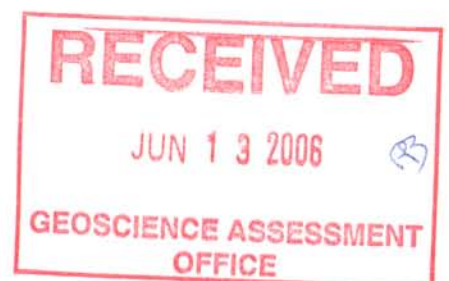


2 • 31794

Report on a MMI and B-Horizon Soil Test Sampling Survey  
On the Waldman Property  
Gillies Limit North Township, Ontario  
for  
Cabo Mining Enterprises Corp.

March, 2006 Seymour M. Sears, P.Geo.



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**Appendix I                      Analytical Results**

## **INTRODUCTION**

This work program on the Waldman Property (Figures 1 & 2), has been prepared on behalf of Cabo Mining Enterprises Corp. of Vancouver, B.C. The content of the report is based on work planned and supervised by the author. The sampling was completed by Sears, Barry & Associates personnel on behalf of Cabo in July, 2004. Two soil samples were collected from each of 12 locations along a line that passed over the Waldman Ag-Co vein. Samples from the B-horizon were analyzed by standard Fire Assay for Au and ICP for multi-elements at Accurassay Laboratories in Thunder Bay, Ontario and a second set of samples were analyzed by MMI (Mobile Metal Ion) methodology at SGS Canada Inc. in Toronto, Ontario.

## **PROPERTY LOCATION AND ACCESS**

The sample line lies completely within claim # 1212226. This claim is located in the extreme north part of Gillies Limit North Township, Larder Lake Mining Division (Fig 2).

Access is via the Coleman Road that departs eastwards from Highway 11A at the south western end of the town of Cobalt for 1.5 km and for 1 km south along the Houndchutes Road (a Hydro Dam access road) to the old Waldman # 1 Shaft.

## **TOPOGRAPHY AND VEGETATION**

Maximum relief in the area is approximately 20 metres. Topography is generally rolling with local steep ledges and cliffs and occasional swamp. The eastern side of the property drains into Giroux Lake while the western side drains westwards into a small creek, both of which drain into Giroux Creek. This creek flows southward and westward through the area mapped and into the Montreal River.

Overburden is relatively shallow over much of the area except for local swamps. Vegetation consists mainly of mature mixed forest with abundant dense underbrush.



Figure 1: Regional Location Map of Ontario

Date / Time of Issue: Fri Dec 17 11:18:28 EST 2004

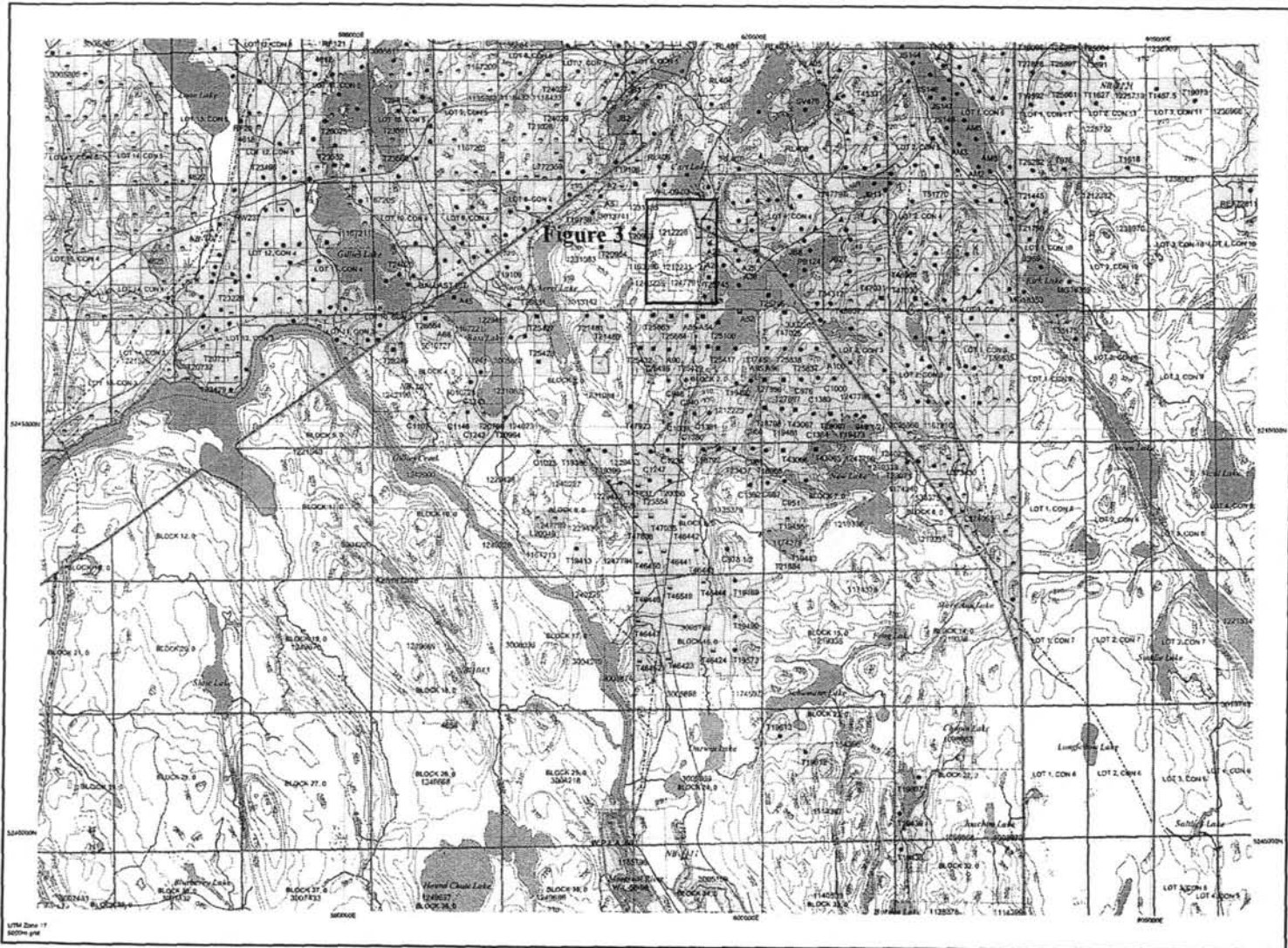
TOWNSHIP / AREA  
GILLIES LIMIT NORTH

PLAN  
G-3429

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division  
Land Titles/Registry Division  
Ministry of Natural Resources District

Larder Lake  
TIMISKAMING  
NORTH BAY



**TOPOGRAPHIC**

- Administrative Boundaries
- Township
- Cession Lot
- Provincial Park
- Indian Reserve
- C.R. P.R. & P.W.
- Canal
- Mine Strake
- Mine Headframe
- Refinery
- Road
- Rail
- Natural Gas Pipeline
- Utility
- Trench

**Land Tenure**

**Foundry Plans**

- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

**Leasable Interests**

- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

**Locations of Occupation**

- Lines Not Specified
- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

**Land Use Plans**

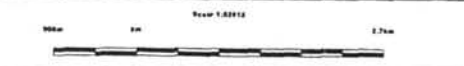
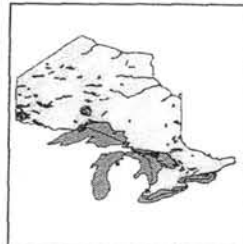
- Order In Council (Not open for staking)
- Water Power Lease Agreement
- Mining Claim
- Field Only Mining Claims

**LAND TENURE WITHDRAWALS**

- Area Withdrawn From Disposition
- Mining Claim Withdrawal Type
- Surface And Mining Rights Withdrawal
- Surface Rights Only Withdrawal
- Mining Rights Only Withdrawal
- Order In Council Withdrawal Type
- Surface And Mining Rights Withdrawal
- Surface Rights Only Withdrawal
- Mining Rights Only Withdrawal

**IMPORTANT NOTICES**

- Yes
- No



**CABO MINING ENTERPRISES CORP.**

Cobalt Area Project  
Waldman Grid, Gillies Limit North Twp.

Claim Location Map  
Figure 2

Date: 20/01/05

Those wishing to stake mining claims should consult with the Provincial Mining Registrar's Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown herein. This map is not intended for cadastral, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Compensation and accuracy are not guaranteed. Additional information may also be obtained through the Land Titles and Registry Office, or the Ministry of Natural Resources.

This information shown is derived from digital data available in the Provincial Mining Registrar's Office at the time of digitizing from the Ministry of Northern Development and Mines web site.

**General Information and Limitations**

Contact Information:  
Provincial Mining Registrar's Office  
Wildcat Green Millar Centre 935 Ramsey Lake Road  
Burlington ON L7R 6R5

Home Page: [www.mdm.gov.on.ca/MINING/REGISTRY/LANDMAPPING/htm](http://www.mdm.gov.on.ca/MINING/REGISTRY/LANDMAPPING/htm)

Tel: Fax  
Tel: 1 (888) 415-5845 and 519 688-0000  
Fax: 1 (877) 870-1444

Map Datum: NAD 83  
Topographic Data Source: Land Information Ontario  
Mining Land Tenure Source: Provincial Mining Registrar's Office

This map may not show unregistered land tenure and interests in land including certain easements, leases, administrative rights of access, bonding rights, or other forms of disposition of rights and interests from the Crown. Also certain land tenure and land uses that require or prohibit free entry to stake mining claims may not be illustrated.

## **EXPLORATION HISTORY**

The Waldman area was first explored in 1909 by Waldman Silver Mines Ltd. who sunk a shaft (85') and commenced production in 1910. Additional production was attained in 1918, 1919 and 1930. Two other shafts (110' & 105') and a total of 4000 feet of underground drifting and x-cutting was completed on this prospect, including work in 1948 and 1955. In 1944 and 1949, Waldag Mining Co. Ltd. are reported to have completed 33 drill holes (in excess of 10,000 feet) although not all logs are available. No assay results were reported. In 1978, Teck Corp completed a ground Mag and VLF-EM survey over part of the claims.

To the south of the Waldman # 1 Shaft area, another shaft was completed on an old prospect from 1909-1913. This is referred to as the "Walingford" (70 ft & 70 ft X-cut) In 1963, Canadian Asteria Minerals Ltd. completed 11 drill holes totalling 2214 feet in the southern part of the Waldman area.

Cabo Mining Corp. (the predecessor of Cabo Mining Enterprises Corp.) completed two drill holes for 237.2 metres, beneath the Waldman shaft in 1999 (Sears, 2000). During 2004, a grid was established over the Waldman Prospect and geological mapping (Douville & Sears, 2004), a ground magnetometer survey (Clearview Geophysics Inc., 2004), prospecting and a small stripping program stripping program completed (Sears, 2004).

## **REGIONAL AND PROPERTY GEOLOGY**

The area is located in the southern part of the main Cobalt mining camp. In the immediate area of the drill holes is located the contact between an inlier of Archean Mafic volcanic rocks, and Huronian aged Coleman Group conglomerate (Gowganda Formation). Previous geological mapping (Thompson, 1963) indicates that a Nipissing diabase sill is exposed approximately 200 metres to the east of the holes. This sill may have once overlain the local area, a geological setting that is similar to that in the immediate Cobalt Lake area two kilometres to the north.

The test soil sample line is located approximately 25 metres west of the Waldman #1 shaft and along the project strike of the Waldman Vein. This deposit is reported to have produced 33,525 oz of silver and 2066 lbs of Cobalt between 1918 and 1919 (Sergiades, 1968). The mineralization in this Prospect occurs in calcite and quartz breccia veins hosted by the Archean volcanic rocks.

## WORK PROGRAM AND RESULTS

### Work Summary

**MMI Soil Sampling** – Twelve sites were sampled by grub-hoe and spatula. Eleven of these were at 5 metre intervals along a north-south line centered approximately over the vein at a point 25 metres west of the Waldman Shaft and the other single sample directly over the Waldman vein approximately 5 metres west of the shaft (Figures 3 & 4). Holes were dug and a B-horizon sample collected in paper soil sample bags for analysis by ICP (30 element) and Fire Assay (Au) (Accurassay Laboratory in Thunder Bay, Ontario). From the same hole a second sample was collected from between 10 and 20 cm below the active organic layer, regardless of soil type. These were collected by a plastic ladle and placed in sealed plastic sandwich bags, and sent to SGS Mineral Services in Toronto where they were analyzed by Mobile Metal Ion (MMI) methods. The soil sampling was carried out on July 15, 2004.

The MMI Process™ was developed by Wamtech Pty. Ltd in Australia and is performed by exclusive license at SGS Minerals' full service accredited laboratory facilities in Toronto, Ontario, Canada. According to the SGS literature, the Mobile Metal Ion (MMI) Process™ "...uses a weak partial extraction and ICP-MS ultra trace element analysis to improve the conventional geochemical response over buried ore deposits." In theory, the weak extraction compounds extract only the elements that are weakly bonded to the soil particles and thus are considered to be related directly to underlying mineralized zones.

Two different extraction methods were used by the MMI method and two separate groups of elements were analysed for. These include:

Group 1 – Cu, Zn, Cd, Pb

Group 2 – Au, Co, Ni, Pd, Ag

The sample numbers and locations are shown on Figure 4. Results for Au, Ag, Cu and Co from both sets of samples are shown on Figures 5 to 8. All of the results are included in Appendix I. As can be seen on these 4 figures, the MMI results directly over the location where the Waldman vein is projected (Samples # 33 and # 23) were clearly anomalous in Au, Ag, Cu and Co. On the other hand, Ag and Au were completely undetected in the B-Horizon using the standard analytical techniques and values for Cu and Co were only weakly elevated (although detectable) over the vein.

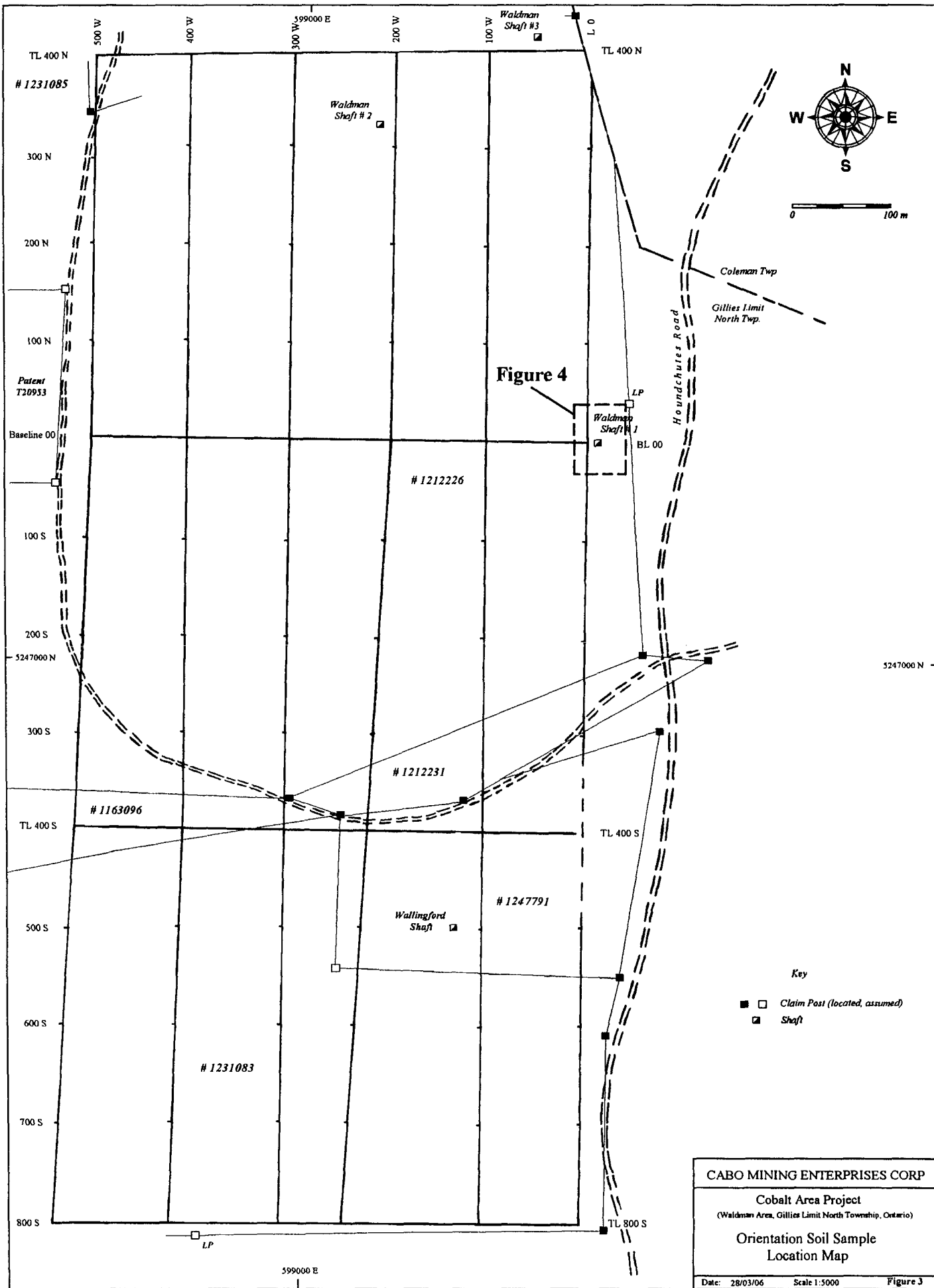


Figure 4

CABO MINING ENTERPRISES CORP		
Cobalt Area Project		
(Waldman Area, Gillies Limit North Township, Ontario)		
Orientation Soil Sample Location Map		
Date: 28/03/06	Scale 1:5000	Figure 3



5247250 N

599275 E

CABO MINING ENTERPRISES CORP.

Cobalt Area Project  
(Waldman Area, Gillies Limit North Township, Ontario)

SOIL SAMPLE LOCATION MAP

Date: 28/03/06

Scale 1:5000

FIGURE 4

Key

 Shaft

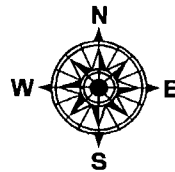
24 | Sample Number  
& Location

Waldman Shaft



33 |

Fence



0 10 m

5247200 N

27  
26  
25  
24  
23  
22  
28  
29  
30  
31  
32

CABO MINING ENTERPRISES CORP.

Cobalt Area Project  
(Waldman Area, Gillies Limit North Township, Ontario)

SOIL SAMPLE LOCATION MAP


Showing Values for Au

Date: 28/03/06

Scale 1:5000

FIGURE 5

Key

 Shaft

24 | Sample Number & Location

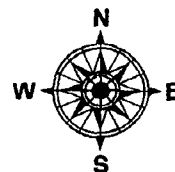
Au (ICP) Au (MMI)  
(ppb) (ppb)

Waldman Shaft

<5 ± 0.42



Fence



0 10 m

5247250 N

Au (ICP) Au (MMI)  
(ppb) (ppb)

27 <5 <0.1

26 7 <0.1

25 7 <0.1

24 <5 <0.1

23 <5 0.58

22 <5 <0.1 33

28 11 (<5) <0.1

29 8 <0.1

30 <5 <0.1

31 <5 <0.1

32 <5 <0.1

599275 E

5247200 N

5247250 N

Ag (ICP) (ppm) Ag (MMI) (ppb)

27	<2	14.1
26	<2	34.5
25	<2	20.2
24	<2	12.2
23	<2	156
22	<2	36.6
28	<2	30.2
29	<2	28.7
30	<2	13.1
31	<2	18.3
32	<2	21.2

599275 E


**CABO MINING ENTERPRISES CORP.**

**Cobalt Area Project**  
(Waldman Area, Gillies Limit North Township, Ontario)

**SOIL SAMPLE LOCATION MAP**  
Showing Values for Ag


Date: 28/03/06      Scale 1:5000      **FIGURE 6**

*Key*

 Shaft

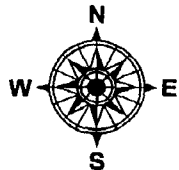
24 | *Sample Number & Location*

Ag (ICP) (ppm) Ag (MMI) (ppb) *Waldman Shaft*

33 <2 + 154 

Fence

5247200 N



0 10 m

CABO MINING ENTERPRISES CORP.

Cobalt Area Project  
(Waldman Area, Gillies Limit North Township, Ontario)


SOIL SAMPLE LOCATION MAP  
Showing Values for Cu

Date: 28/03/06

Scale 1:5000

FIGURE 7

Key

-  Shaft
- 24 | Sample Number & Location

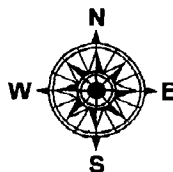
Cu (ICP) Cu (MMI)  
(ppm) (ppb)

Waldman Shaft

33 47 + 734



Fence



0 10 m

5247250 N

27

Cu (ICP) Cu (MMI)  
(ppm) (ppb)

10

90

26

11

69

25

15

102

24

10

89

23

49

853

22

13

133

33

47

+ 734

28

17

46

29

25

95

30

17

63

31

12

66

32

15

154

599275 E

5247200 N

CABO MINING ENTERPRISES CORP.

Cobalt Area Project

(Waldman Area, Gillies Limit North Township, Ontario)

SOIL SAMPLE LOCATION MAP


Showing Values for Co

Date: 28/03/06

Scale 1:5000


FIGURE 8

Key

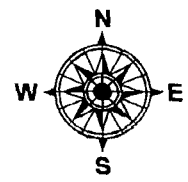
-  Shaft
- 24 | Sample Number & Location

Co (ICP) (ppm)    Co (MMI) (ppb)

Waldman Shaft

33    33 + 45    

Fence



5247250 N

599275 E

5247200 N

Sample No.	Co (ICP) (ppm)	Co (MMI) (ppb)
27	12	<1
26	8	2
25	12	1
24	10	5
23	23	10
22	13	2
28	18	2
29	17	1
30	11	1
31	12	2
32	11	8

## CONCLUSIONS AND RECOMMENDATIONS

A test line consisting of 24 soil samples were collected from 12 sites along a line that crosses over a known silver bearing vein zone in the Cobalt Ag camp of northeastern Ontario. Twelve of the samples were collected from the B-horizon and analyzed for Au and 30-element ICP; the other twelve were collected from between 10 cm and 20 cm below the interface between organic and inorganic material regardless of soil type and analyzed by the MMI method. The results from this test line suggest that the MMI method is a very good indication of the presence of underlying Ag-Co mineralization with anomalous values in Ag, Au, Cu and Co. The anomalous values appear to be directly over the narrow vein system. The sample spacing is very small (5 metres) and indications are that the signature of the vein system is from 1 to 2 stations. Therefore, a very detailed sampling program would be required to identify an unexposed zone.

A larger test survey is recommended in an area of favourable geology and structure but with no known Ag-Co occurrences.

Sudbury, Ontario  
March 29, 2006

Respectfully submitted,

Seymour M. Sears, P.Geo.

## REFERENCES

Lashbrook, R.; 2002: Report on a Magnetometer Survey on the North Cobalt Property, Bucke Township, Ontario; an Assessment report for Cabo Mining Corp.

Money, D.P.; 1993: Assessment Report for Geological Survey on Claims L1179119, L1179116, L1179117, L1179118 and L1179119, Bucke Township; an Assessment report for Falconbridge Limited (Exploration), file 2.15180

Nicholson, J; 1999: Report of Prospecting and Geochemical Surveys on the North Cobalt Property; an Assessment report for Cabo Mining Corp.

Sears, S.; 2000: Report on a Work Program on the North Cobalt Property, Bucke Township, Ontario; an Assessment report for Cabo Mining Corp.

2003: Report on the 2003 Work Program on the North Cobalt Property, Bucke Township, Ontario; an Assessment report for Cabo Mining Corp.

2004: Report on a 2004 Work Program on the North Cobalt Property, Bucke Township, Ontario; an Assessment Report for Cabo Mining Enterprises Corp.

Thompson, R. 1960: Preliminary Report on Bucke Township, District of Timiskaming, Description of Properties, Ontario Department of Mines Report, P.R. 1960-62.

1963: Cobalt Silver Area, Northern Sheet. Ontario Department of Mines Map 2050, Scale 1:12,000.

**APPENDIX I**  
(Analytical Results)





**CERTIFICATE OF ANALYSIS**

**Work Order: 080089**

To: **CABO Mining Enterprises Corp.**  
Attn: **Seymour Sears**

Date : 14/10/04

Suite 201 - 289 Cedar Street  
SUDBURY  
ON/CANADA/P3B 1M8


Copy 1 to :

P.O. No. :  
Project No. : COB  
No. of Samples : 32 Soil (MMI)  
Date Submitted : 17/09/04  
Report Comprises : Cover Sheet plus  
Pages 1 to 4

**Distribution of unused material:**

Pulps: STORE  
Rejects: STORE

Certified By :

  
Tim Elliott, Operations Manager

**ISO 9002 REGISTERED**

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable -- = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Subject to SGS General Terms and Conditions



Work Order: 080089

Date: 14/10/04

FINAL

Page 1 of 4

Element. Method. Det.Lim. Units.	Cu MMI-A5 5 ppb	Zn MMI-A5 5 ppb	Cd MMI-A5 10 ppb	Pb MMI-A5 20 ppb
CT- 1	223	27850	76	461
CT- 2	435	2134	34	881
CT- 3	245	1484	22	329
CT- 4	197	643	24	106
CT- 5	1420	16860	116	47200
CT- 6	244	1804	44	256
CT- 7	130	674	32	186
CT- 8	318	257	13	92
CT- 9	175	612	34	215
CT-10	191	1325	36	281
CT-11	239	174	<10	60
CT-12	165	377	20	154
CT-13	72	78	15	21
CT-14	54	175	17	42
CT-15	33	182	10	47
CT-17	161	249	17	95
CT-18	178	390	17	44
CT-19	79	84	<10	<20
CT-20	36	512	17	56
CT-21	158	130	<10	28
CT-22	133	757	37	80
CT-23	853	72	21	239
CT-24	89	1233	25	110
CT-25	102	1792	54	210
CT-26	69	320	18	105
CT-27	90	659	29	150
CT-28	46	765	39	73
CT-29	95	767	33	121
CT-30	63	610	24	67
CT-31	66	553	31	88



Work Order: 080089

Date: 14/10/04

FINAL

Page 2 of 4

Element.	Cu	Zn	Cd	Pb
Method.	MMI-A5	MMI-A5	MMI-A5	MMI-A5
Det.Lim.	5	5	10	20
Units.	ppb	ppb	ppb	ppb
CT-32	154	224	21	109
CT-33	734	1720	38	113
*Dup CT- 1	248	25630	83	455
*Dup CT-13	82	78	15	39
*Dup CT-26	82	317	18	107
*Blk BLANK	<5	<5	<10	<20
*Std MMISRM14	309	370	<10	175



Work Order: 080089

Date: 14/10/04

FINAL

Page 3 of 4

Element. Method. Det. Lim. Units.	Au MMI-B5 0.1 ppb	Co MMI-B5 1 ppb	Ni MMI-B5 3 ppb	Pd MMI-B5 0.1 ppb	Ag MMI-B5 0.1 ppb
CT- 1	0.12	8	68	<0.1	608
CT- 2	0.39	2	64	<0.1	621
CT- 3	<0.1	7	27	<0.1	44.5
CT- 4	0.18	14	72	<0.1	270
CT- 5	0.45	315	335	<0.1	602
CT- 6	<0.1	9	37	<0.1	53.1
CT- 7	0.11	1	28	<0.1	53.3
CT- 8	0.30	10	43	<0.1	128
CT- 9	0.10	2	56	<0.1	47.5
CT-10	<0.1	3	49	<0.1	71.4
CT-11	<0.1	10	24	<0.1	2.84
CT-12	<0.1	2	31	<0.1	5.74
CT-13	<0.1	2	60	<0.1	10.4
CT-14	<0.1	4	74	<0.1	7.74
CT-15	0.11	89	144	<0.1	1.73
CT-17	<0.1	10	16	<0.1	2.21
CT-18	<0.1	5	79	<0.1	1.17
CT-19	<0.1	4	115	<0.1	4.84
CT-20	<0.1	2	60	<0.1	0.31
CT-21	0.26	11	140	<0.1	5.52
CT-22	<0.1	2	83	<0.1	36.6
CT-23	0.58	10	39	<0.1	156
CT-24	<0.1	5	26	<0.1	12.2
CT-25	<0.1	1	42	<0.1	20.2
CT-26	<0.1	2	24	<0.1	34.5
CT-27	<0.1	<1	46	<0.1	14.1
CT-28	<0.1	2	54	<0.1	30.2
CT-29	<0.1	1	41	<0.1	28.7
CT-30	<0.1	1	72	<0.1	13.1
CT-31	<0.1	2	42	<0.1	18.3



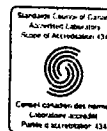
Work Order: 080089

Date: 14/10/04

FINAL

Page 4 of 4

Element.	Au	Co	Ni	Pd	Ag
Method.	MMI-B5	MMI-B5	MMI-B5	MMI-B5	MMI-B5
Det.Lim.	0.1	1	3	0.1	0.1
Units.	ppb	ppb	ppb	ppb	ppb
CT-32	<0.1	8	60	<0.1	21.2
CT-33	0.42	45	215	<0.1	154
*Dup CT- 1	0.12	10	61	<0.1	698
*Dup CT-13	<0.1	1	56	<0.1	11.2
*Dup CT-26	<0.1	2	25	<0.1	34.1
*Blk BLANK	<0.1	<1	<3	<0.1	<0.1
*Std MMISRM14	39.2	33	201	32.5	19.0



1070 LITHIUM DRIVE, UNIT 2 THUNDER BAY, ONTARIO P7B 6G3  
 PHONE (807) 626-1630 FAX (807) 623 6820 EMAIL accuracy@tbaytel.net WEB www accurassay.com

## Certificate of Analysis

Monday, July 26, 2004

Cabo Mining Corp.  
 Suite 20-289 Cedar St.  
 Sudbury, ON, CA  
 P3B1M8  
 Ph#: (705) 560-0286  
 Fax#: (705) 560-7468  
 Email

Date Received : 21-Jul-04  
 Date Completed : 25-Jul-04  
 Job # 200440827  
 Reference :  
 Sample #: 33 Soil

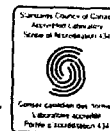
Accurassay #	Client Id	Au ppb	Au oz/t	Au g/t (ppm)
40661	CT-1	6	<0.001	0.006
40662	CT-2	<5	<0.001	<0.005
40663	CT-3	<5	<0.001	<0.005
40664	CT-4	<5	<0.001	<0.005
40665	CT-5		No Sample	
40666	CT-6	<5	<0.001	<0.005
40667	CT-7	<5	<0.001	<0.005
40668	CT-8	<5	<0.001	<0.005
40669	CT-9	<5	<0.001	<0.005
40670	CT-10	<5	<0.001	<0.005
40671 Check	CT-10	<5	<0.001	<0.005
40672	CT-11	<5	<0.001	<0.005
40673	CT-12	<5	<0.001	<0.005
40674	CT-13	<5	<0.001	<0.005
40675	CT-14	<5	<0.001	<0.005
40676	CT-15	<5	<0.001	<0.005
40677	CT-16		No Sample	
40678	CT-17	<5	<0.001	<0.005
40679	CT-18	<5	<0.001	<0.005
40680	CT-19	<5	<0.001	<0.005
40681 Check	CT-19	<5	<0.001	<0.005
40682	CT-20	<5	<0.001	<0.005
40683	CT-21	<5	<0.001	<0.005

PROCEDURE CODES: AL4Au3, AL4ICPAR

Certified By:   
 Derek Demianiuk H.Bsc., Laboratory Manager

The results included on this report relate only to the items tested

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1070 LITHIUM DRIVE, UNIT 2 THUNDER BAY, ONTARIO P7B 6G3  
PHONE (807) 626-1630 FAX (807) 623 6820 EMAIL accuracy@tbaytel.net WEB www accurassay.com

## Certificate of Analysis

Monday, July 26, 2004

Cabo Mining Corp.  
Suite 20-289 Cedar St.  
Sudbury, ON, CA  
P3B1M8  
Ph#: (705) 560-0286  
Fax#: (705) 560-7468  
Email

Date Received : 21-Jul-04  
Date Completed : 25-Jul-04  
Job # 200440827  
Reference :  
Sample #: 33 Soil

Accurassay #	Client Id	Au ppb	Au oz/t	Au g/t (ppm)
40684	CT-22	<5	<0.001	<0.005
40685	CT-23	<5	<0.001	<0.005
40686	CT-24	<5	<0.001	<0.005
40687	CT-25	7	<0.001	0.007
40688	CT-26	7	<0.001	0.007
40689	CT-27	<5	<0.001	<0.005
40690	CT-28	11	<0.001	0.011
40691 Check	CT-28	<5	<0.001	<0.005
40692	CT-29	8	<0.001	0.008
40693	CT-30	<5	<0.001	<0.005
40694	CT-31	<5	<0.001	<0.005
40695	CT-32	<5	<0.001	<0.005
40696	CT-33	<5	<0.001	<0.005

PROCEDURE CODES: AL4Au3, AL4ICPAR

Page 2 of 2

Certified By:   
Derek Demianiuk H.Bsc., Laboratory Manager

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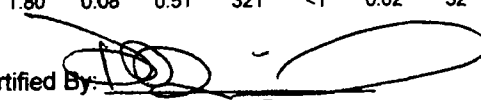
AL903-0437-07/26/2004 10:16 AM



Cabo Mining Corp.  
 Date Created: 04-08-05 03:30 PM  
 Job Number: 200440827  
 Date Received: 7/21/2004  
 Number of Samples: 33  
 Type of Sample: Soil  
 Date Completed: 7/25/2004  
 Project ID:

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 \*The methods used for these analysis are not accredited under ISO/IEC 17025

Accur. #	Client Tag	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Se ppm	Si %	Sr ppm	Ti ppm	Tl ppm	V ppm	W ppm	Y ppm	Zn ppm
40661	CT-1	4	1.07	18	30	47	<1	0.17	<10	14	36	26	1.98	0.04	0.22	206	<1	0.01	28	408	27	<10	<5	0.01	15	738	<1	<2	<10	2	140
40662	CT-2	2	1.15	8	32	58	<1	0.15	<10	11	43	19	1.70	0.04	0.29	272	<1	0.01	29	259	18	<10	<5	0.01	11	790	<1	<2	<10	2	70
40663	CT-3	<2	1.15	6	36	50	<1	0.20	<10	13	56	28	1.92	0.07	0.40	256	<1	0.02	34	376	26	<10	<5	0.01	13	766	<1	<2	<10	5	44
40664	CT-4	<2	1.16	8	34	48	<1	0.26	<10	16	54	30	1.82	0.06	0.43	257	<1	0.02	39	473	25	<10	<5	0.02	13	762	<1	<2	<10	4	35
40665	CT-5	No Sample Received																													
40666	CT-6	<2	1.30	8	30	56	<1	0.16	<10	15	57	21	2.11	0.05	0.32	234	<1	0.01	39	327	22	<10	<5	0.01	11	798	<1	<2	<10	3	55
40667	CT-7	<2	1.23	10	35	49	<1	0.17	<10	12	50	18	2.00	0.04	0.31	191	<1	0.02	34	419	18	<10	<5	0.01	12	954	<1	<2	<10	3	56
40668	CT-8	<2	0.96	8	32	37	<1	0.76	<10	12	44	21	1.67	0.06	0.52	328	<1	0.02	27	342	15	<10	<5	0.01	15	769	<1	<2	<10	5	32
40669	CT-9	<2	0.99	5	31	29	<1	0.13	<10	8	37	20	1.66	0.04	0.21	341	<1	0.01	27	265	14	<10	<5	<0.01	9	672	<1	<2	<10	3	41
40670	CT-10	<2	1.13	6	36	51	<1	0.18	<10	10	41	45	1.80	0.04	0.27	263	<1	0.01	28	276	16	<10	<5	0.01	11	795	<1	<2	<10	3	58
40671	CT-10	<2	1.12	5	27	51	<1	0.17	<10	9	41	19	1.79	0.03	0.26	257	<1	0.01	27	267	16	<10	<5	0.01	10	756	<1	<2	<10	2	57
40672	CT-11	<2	0.92	<3	31	26	<1	0.19	<10	8	37	32	1.28	0.05	0.26	111	<1	0.01	30	336	9	<10	<5	0.01	11	644	<1	<2	<10	3	26
40673	CT-12	<2	0.81	4	33	36	<1	0.23	<10	8	37	17	1.22	0.05	0.27	149	<1	0.01	21	306	12	<10	<5	0.01	11	646	<1	<2	<10	3	24
40674	CT-13	<2	1.01	<3	31	41	<1	0.36	<10	10	51	17	1.55	0.06	0.47	207	<1	0.02	28	253	8	<10	<5	0.01	19	994	<1	<2	<10	4	29
40675	CT-14	<2	0.89	<3	26	34	<1	0.31	<10	8	41	10	1.32	0.04	0.38	159	<1	0.02	23	148	7	<10	<5	0.01	18	947	<1	<2	<10	3	30
40676	CT-15	<2	0.91	<3	30	44	<1	0.47	<10	8	43	15	1.37	0.05	0.43	173	<1	0.02	23	211	12	<10	<5	0.01	22	883	<1	<2	<10	5	32
40677	CT-16	No Sample Received																													
40678	CT-17	<2	1.06	4	31	42	<1	0.26	<10	10	46	15	1.67	0.04	0.41	160	<1	0.02	27	190	8	<10	<5	0.01	18	1001	<1	<2	<10	3	32
40679	CT-18	<2	0.94	<3	30	47	<1	0.44	<10	10	47	38	1.41	0.06	0.44	242	<1	0.02	26	267	12	<10	<5	0.01	23	934	<1	<2	<10	4	39
40680	CT-19	<2	0.93	<3	32	39	<1	0.39	<10	9	48	13	1.50	0.04	0.47	255	<1	0.02	25	168	8	<10	<5	0.01	25	1164	<1	2	<10	5	31
40681	CT-19	<2	0.92	<3	32	38	<1	0.37	<10	9	47	13	1.45	0.04	0.46	247	<1	0.02	23	161	8	<10	<5	0.01	23	1107	<1	<2	<10	4	31
40682	CT-20	<2	1.14	<3	33	74	<1	0.59	<10	11	58	21	1.80	0.08	0.51	321	<1	0.02	32	260	13	<10	<5	0.01	31	1135	<1	<2	<10	8	52

Certified By:   
 Derek Demianiuk, H.Bsc.






Cabo Mining Corp.  
Date Created: 04-08-05 03:30 PM  
Job Number: 200440827  
Date Received: 7/21/2004  
Number of Samples: 33  
Type of Sample: Soil  
Date Completed: 7/25/2004  
Project ID:

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Accur. #	Client Tag	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Se ppm	Si %	Sr ppm	Ti ppm	Ti ppm	V ppm	W ppm	Y ppm	Zn ppm
40683	CT-21	<2	1.02	<3	32	57	<1	0.51	<10	10	51	20	1.56	0.08	0.48	220	<1	0.02	29	290	16	<10	<5	0.01	29	974	<1	<2	<10	6	44
40684	CT-22	<2	0.86	22	27	39	<1	0.25	<10	13	41	13	1.74	0.04	0.27	199	<1	0.01	25	236	15	<10	<5	0.01	9	682	<1	2	<10	3	52
40685	CT-23	<2	1.03	14	34	50	<1	0.31	<10	23	78	49	2.21	0.14	0.57	482	<1	0.02	50	437	17	<10	<5	0.01	13	755	<1	2	<10	12	36
40686	CT-24	<2	0.97	12	26	35	<1	0.11	<10	10	43	10	2.38	0.04	0.26	175	1	<0.01	24	279	21	<10	<5	0.01	7	777	<1	3	<10	2	71
40687	CT-25	<2	1.03	12	32	45	<1	0.12	<10	12	44	15	1.99	0.04	0.31	226	<1	0.01	29	290	20	<10	<5	0.01	7	646	<1	<2	<10	2	56
40688	CT-26	<2	0.82	9	25	31	<1	0.11	<10	8	35	11	1.65	0.03	0.23	152	<1	<0.01	19	218	14	<10	<5	0.01	7	616	<1	2	<10	2	45
40689	CT-27	<2	1.05	7	29	54	<1	0.16	<10	12	39	10	1.95	0.04	0.30	206	<1	0.01	27	288	14	<10	<5	0.01	8	782	<1	<2	<10	2	57
40690	CT-28	<2	1.17	10	31	53	<1	0.17	<10	17	58	17	2.38	0.06	0.44	190	<1	0.01	39	255	18	<10	<5	0.01	9	818	<1	<2	<10	3	64
40691	CT-28	<2	1.15	8	30	50	<1	0.16	<10	16	55	25	2.26	0.06	0.42	178	<1	0.01	42	255	18	<10	<5	0.01	8	761	<1	<2	<10	3	63
40692	CT-29	<2	1.18	10	32	56	<1	0.16	<10	17	54	17	2.36	0.07	0.39	260	<1	0.01	40	307	22	<10	<5	0.01	9	784	<1	<2	<10	3	66
40693	CT-30	<2	1.00	4	31	54	<1	0.26	<10	11	49	10	1.75	0.05	0.40	261	<1	0.01	28	213	14	<10	<5	0.01	9	751	<1	<2	<10	3	67
40694	CT-31	<2	0.99	5	32	38	<1	0.22	<10	12	59	12	1.62	0.06	0.43	213	<1	0.01	34	326	12	<10	<5	0.01	11	807	<1	<2	<10	4	35
40695	CT-32	<2	0.87	10	28	35	<1	0.19	<10	11	47	15	1.87	0.04	0.36	283	<1	0.01	25	166	15	<10	<5	0.01	8	623	<1	2	<10	3	44
40696	CT-33	<2	0.77	46	30	30	<1	1.52	<10	33	46	47	1.56	0.06	0.78	424	1	0.02	32	399	18	<10	<5	0.01	14	455	<1	<2	<10	7	50

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Derek Demianiuk, H.Bsc.