Q-Gold (Ontario) Ltd.

Diamond Drill Report of Q-06-02

DIAMETER NQ2 52 mm

Start June 21, 2006
Finish June 25, 2006

Azimuth 135 Degrees.
Dip –50 Degrees

Grid: Northing 38+00 N
Easting 17+15 E

UTM Nad 85 Northing 5398511
Easting 15 U 0527144

Depth of Hole 289.00 metres.

Logged by: Jack A. Bolen BSc.

This hole was drilled to intersect 3 strong parallel Max Min Conductors

Q-06-01 can be reached by traveling 65 kms east on Highway 11 from Ft. Frances, Ontario to a point 1.0 km east of the village of Mine Centre. At this point turn south on the Shoal Lake Road for a distance of 1.5 kms. At his point a long existing road diverges to the south west for a distance of 2.0 kms. Q-06-02 is located on this road. (Golden Star Road)

Drilling was performed by North Star Drilling Ltd., 15 Linden Blvd, Brandon, Manitoba R7B 1C1 Phone 204-726-1819. A Boyles 37 drill, skid mounted was utilized with a Caterpillar D5 used to move the unit.

All core was transported to my residence in Ft. Frances (1207 3rd. Street East, P9A 3M5) for logging and splitting. All core selected for sampling was split using a diamond bladed brick saw. Half of the core was returned to the box for future reference. The remaining half or core was put in plastic sample bags and transported by Gray Lines Bus Ltd to Swastika Laboratories in Swastika, Ontario, 1 Cameron Ave. PO Box 10 P0K 1T0. Phone 705-642-3244. Assays for Au and Ag was assayed in g/t using standard fire assay methods. Cu. was assayed in ppm.

Results:

Wide spread brecciation was encountered within the intermediate to felsic volcanics. Strong brecciation with strong calcite cementing and minor silicification was found in the entire hole. The most westerly conductor was intersected from 56.52 to 59.10 metres. Up to 5% sulphides in the form of stringers of py. and po. was encountered.
A second zone from 156.12 to 172 metres of disseminated and stringer po and py with minor amounts of cpy accounted for the 2nd Max-Min Anomaly. The most easterly Max-Min anomaly was not encountered. The Trondhjemite contact was reached before

reaching the conductor. The Trondhjemite was intersect as dipping at 45 degrees to the west effectively terminating the down dip extension of the conductor.

Core is stored in racks at GPS NAD 83 5394062 North, 15U0525852 East. Storage area can be reached by traveling 8 kms. South on the Shoal Lake Road then 100 metres west on a side road.

Respectfully Submitted:

JABolen

Jack A. Bolen.
Exploration Manager, Director
Q-Gold (Ontario) Ltd.

Q-Gold (Ontario) Ltd

Diamond Drill Hole Q-06-02
Started June 21, 2006
Finished June 25, 2006
Grid Northing 38+00 North
Easting 17+15 East
UTM / NAD 83
Northing 5398511 North
Easting 15 U 0527144 East

Logged by: Jack A. Bolen BSc.

0.0 1.50 Overburden (Casing Pulled)

1.50 6.50 (2a, k,o,n) Dacite Flow - Chloritic, dark green, massive, highly micro-fractured, well cemented, locally some fragments are rotated, clast margins are chloritic, clasts are more siliceous than the cementing. Minor small >3 mm blebs of po. with occasional grain of chalcopyrite.
Jointing @ 26* to CA

6.50 35.25 (3 2, k,0)RhyoDacite, slightly more siliceous than the above unit, more gray, less Chloritic. Highly micro-fractured with 1-3 mm calcite veinlets as cementing of clasts. Localized bleached areas giving the impression of clasts. Occasional 2-3 mm bled or pyrite often with contained chalcopyrite, minor specks of pyrite usually as disseminated grains. Foliation is difficult to determine due to brecciation and jointing.

Calcite vein – 2 cm @ 8.62, 16 cm @ 9.00 both veins contain tourmaline crystals (needles)
Calcite vein – 27.15 – 27.28 47* to CA

35.25 59.10 (2a,k,n)Andesite – dark green mottled colour, locally pale green bleaching, fractured throughout with chlorite and calcite fracture filling, unit is more highly fractured to brecciated from 43.13 to 45.23 with quartz and calcite veining and fracture filling.
CA @ 40.0 55*, @ 51.5 – 51*

#21723 43.13 – 43.73 fractured to brecciated andesite,, chlorite and calcite fracture filling, 15% calcite.

Au g/t	Ag g/t	Cu %
Nil	**0.1**	**0.002**

#21724 '43.73 – 44.23 breccia, Chloritic angular clasts 60%, 30% calcite, 10% quartz. trace py and po.

Nil	**0.01**	**0.003**

#21725 43.23 – 44.73 breccia/quartz/calcite vein, 70% quartz, 20% calcite, 10% remnant chlorite clasts.
Nil 0.1 0.001

#21726 44.23 – 45.25 fractured/brecciated, 10% calcite fracture filling.
Nil Nil 0.1 0.001

Unit becomes progressively more brecciated with depth.
56.52 – 59.10 zone of fracturing and brecciation, quartz and calcite cementing, local minor traces of po, py, cpy.

#21727 56.52 – 57.42 fractured with calcite 15% and quartz fracture filling, 5%, trace po.
Nil 0.1 0.019

#21728 57.42 – 58.06 highly brecciated, 25 % quartz, 35% calcite, Clasts have been altered to chlorite. Trace py, po, cpy.
0.02 0.3 0.028

#21729 58.06 – 58.50 breccia, 20% calcite, 5% quartz as fracture fillings, trace po, cpy.
Nil 0.3 0.027

#21730 58.50 – 59.10 breccia, 10%calcite and quartz fracture filling, 4% po, traces of cpy. Sulphides is mainly confined to fractures.
Nil 0.4 0.048

59.10 – 109.95 (2a,n) Rhyodacite – flow, unit is moderately brecciated with hairline chloritic cementing, no rotation of fragments with only minor movement, well cemented, massive, minor po and cpy as disseminated grain and blebs, mainly confined to fracture fillings. more siliceous than the above unit, fine grained, numerous small 1-2 mm calcite veinlets and fracture fillings.

CA. @ 63.0 59*, @ 69.0 51*

#21731 67.10 67.6 fractured with po. 4%, cpy $% within fractures
0.08 0.5 0.167

#21732 85.08 - 85.55 chloritic shear/breccia 5-6% po, trace cpy.
Nil 0.2 0.026

#21733 102.0 - 103.0 breccia, siliceous clasts, Chloritic matrix, 4% po as blebs and stringers, trace cpy.
0.01 0.2 0.045

109.95 – 120.45 (1a,k,h) Basalt, vesicular, numerous vesicles filled with ankerite/calcite, up to 15 mm size, dark green, massive, locally weakly to moderately brecciated with calcite cementing. Occasional pyrite crystal, very minor specks of po. Lower portion of unit is devoid of vesicles indicating that the top of the unit is up hole.

CA. @ 110.25 61*, @120.2 49*

120.45 – 139.00 (2a,n,o) RhyoDacite/Rhyolite, gray to green in colour. Brecciated and fractured, may be a flow breccia. Numerous fractures, well cemented with calcite, Cementing of fractures is with calcite, breccia usually cemented with chlorite. Local patchy blebs of po and cpy, typically confined to matrix between clasts. Foliation is difficult to determine due to the amount of brecciation and fracturing.

Foliation/fracturing predominated @ 47*

#21734 130.19 - 131.19 Rhyolite/rhyodacite, breccia,, hairline fractures filled with calcite, 1% po, 1% cpy as up to 1 cm blebs.
0.03 0.2 0.052

#21735 131.19 – 132.19 as above, 2% po, 2% cpy as 1 mm blebs and on fractures.
0.24 0.20 1.2 0.274

#21736 132.19 – 133.00 as above, 3% po, 2% cpy.
0.52 0.29 1.0 0.195

#21737 133.00 – 133.66 as above, < 1% po, trace cpy.
0.03 0.2 0.032

139.00- 152.37 (2a, o,i) Dacite/Andesite flow, weakly fractured in 2 stages of tectonics, 1 set with calcite fracture filling, the other more like brecciation, probably primary and filled with chlorite, calcite fracturing cross cuts the Chloritic fracturing, locally bleached, blotchy appearance, locally more siliceous.

#21738 139.00 – 140.0 Andesite flow, upper contact sharp with a 2 cm calcite vein. 2% cpy, 5% po.
0.17 1.7 0.298

152.37 – 156.12 (3a, o) RhyoDacite, weakly fractured, more siliceous than the above unit, dark gray colour, massive, fractures cemented with calcite.

156.12 - 162.16 (2a, h,o) Andesite – strongly fractured, cemented with calcite veinlets, 1-5 mm width, pervasive calcite alteration, gray/green co lour, minor open fractures, mainly massive fine grained. Disseminated po and cpy. in fractures and as blebs.

#21739 156.12 – 157.00 3% po, trace cpy.
Nil **0.3** **0.048**

#21740 157.00 – 158.00 5% po as disseminated blebs, trace cpy.
0.07 **0.7** **0.098**

#21741 158.00 – 158.50 3% po as disseminated blebs, ½ % cpy.
0.03 **0.1** **0.027**

#21742 158.50 – 159.4 5% po, 1-2 % cpy.
0.19 **1.8** **0.352**

162.16 – 172.00 (5d, b,k)Limestone. Essentially CaCo3, 70%, 20% chlorite, 5% sulphides, 5% quartz. Calcite/chlorite Schist., Po. As blebs and stringers, massive well cemented, quartz as blebs and small stringers.

#21743 163.70 – 164.40 60% calcite, 30% chlorite, 10% quartz.
0.01 **0.1** **0.005**

#21744 164.40 – 165.15 65% calcite, 30% chlorite, 10% quartz, 3-4% po, trace py, cpy, trace of broken tourmaline crystals as black 1-2 mm fragments.
0.16 **0.1** **0.013**

#21745 165.15 – 166.00 same as above.
0.14 **0.2** **0.042**

#21746 166.00 – 166.75 40% calcite, 30% chlorite, 20% quartz, 8% po, 1% cpy. Sulphides as blebs and stingers on fracture fillings.
0.05 **0.5** **0.119**

#21747 166.75 – 167.50 15% po, 3% cpy, 60% calcite, 20% chlorite.
0.07 **0.07** **0.7** **0.172**

#21748 167.50 – 168.40 less calcite 20%, matrix highly calcareous, 3% po. 1% cpy., 75% Chloritic, calcareous Andesite.
0.13 1.6 0.328

#21749 168.40 – 169.40 highly calcareous andesite, fractured, cemented with 1-5 mm calcite veinlets, 5%, 1% po, 1% cpy, mainly confined to fractures.
0.14 0.8 0.188

#21750 169.40 – 170.00 highly calcareous andesite, ½ % po and cpy.
0.15 1.1 0.213

172.00 207.00 (2a, h,o)Andesite, massive, weakly fractured, 2% calcite fracture filling, highly calcareous throughout. Locally weakly brecciated and cemented with chlorite.
CA @ 179.5 56*, @ 188.0 65*, @ 206.0 56*

By 190.0 metres unit becomes much less calcareous with calcite being confined to fractures and cm sized patch areas.
193.3 – 196.5 unit is fragmental, possibly a flow top, upper contact is sharp, lower contact is gradational.

207.00 - 256.66 (3a, o)RhyoDacite – gray/green colour, siliceous, massive. Numerous micro-fractures with hairline calcite fracture filling. Occasional 1-3 cm calcite/quartz veinlet. Occasional 1 cm bleb of cpy. At 1 to 2 metre intervals.

207.00 – 209 fragmental flow top
Fragmental flow tops have blebby, 1 cm, cpy/po blebs disseminated throughout.

#21751 208.00 – 208.90 fragmental flow top, 2% cpy, 1% po as blebs and stringers.
0.23 0.37 1.2 0.254

#21752 227.30 – 227.83 rhyodacite with 3% po, 2% cpy, includes a 22 cm quartz, tourmaline vein at start of sample.
0.25 1.2 0.222

241.5 – 242.42 quartz ankerite vein, 5* to CA, minor tourmaline
244.55 – 245.45 quartz ankerite vein, 5* to CA
245.45 – 250.1 numerous quartz calcite veinlets up to 10 cm, traces of tourmaline, trace cpy, po.

256.66 – 289.00 (9c) Trondhjemite – 30% gray to glassy quartz eyes, 2-10 mm size, pale green to pinkish, massive, unfractured. Contact sharp at 90* to core axis. Occasional 1-3 cm quartz veinlet at 1 to 3 metre intervals from 60 to 90* to core axis.

End of Hole 289.00 Metres.

Acid Test EOH 289.00 metres -49 Degrees

Box List Q-06-02

Box	1	1.5	4.75
	2	4.75	9.00
	3	9.00	13.25
	4	13.25	17.55
	5	17.55	21.51
	6	21.51	25.85
	7	25.85	30.75
	8	30.75	34.50
	9	34.50	38.10
	10	38.10	43.00
	11	43.00	47.30
	12	47.30	51.83
	13	51.83	56.12
	14	56.12	60.40
	15	60.40	64.68
	16	64.68	69.00
	17	69.00	73.35
	18	73.35	77.77
	19	77.77	82.08
	20	82.08	86.40
	21	86.40	90.56
	22	90.56	94.82
	23	94.82	99.03
	24	99.03	103.35
	25	103.35	107.45
	26	107.45	111.75
	27	111.75	116.16
	28	116.16	120.50
	29	120.50	124.85
	30	124.85	129.25
	31	129.25	133.40
	32	133.40	137.93
	33	137.93	142.27
	34	142.27	146.66
	35	146.66	150.88
	36	150.88	155.15
	37	155.15	159.50
	38	159.50	163.70
	39	163.70	169.05
	40	169.05	172.30
	41	172.30	176.50
	42	176.50	180.83
	43	180.83	185.06
	44	185.06	189.39

45	189.39	193.60
46	193.60	197.73
47	197.73	202.00
48	202.00	206.46
49	206.46	210.90
50	210.90	215.32
51	215.32	219.66
52	219.52	223.87
53	223.87	228.30
54	228.30	232.50
55	232.50	236.87
56	236.87	241.20
57	241.20	245.60
58	245.60	249.91
59	249.91	254.20
60	254.20	258.55
61	258.55	262.81
62	262.81	267.11
63	267.11	271.37
64	271.37	275.73
65	275.73	280.10
66	280.10	284.37
67	284.37	289.00

End of Hole 289.0 metres.

Swastika Laboratories Ltd

Established 1928

Assaying - Consulting - Representation

Assay Certificate

6W-2022-RA1

Company: **Q-GOLD (ONTARIO) LTD**
Project: Mine Centre
Attn: J. Bolen

Date: JUL-17-06

We hereby certify the following Assay of 56 Core samples submitted JUL-07-06 by .

Sample Number	Au g/tonne	Au Check g/tonne	Ag g/tonne	Cu %
21701	0.01	-	0.1	0.007
21722	Nil	-	0.1	0.003
21723	Nil	-	0.1	0.002
21724	Nil	-	0.1	0.003
21725	Nil	-	0.1	0.001
21726	Nil	Nil	0.1	0.001
21727	Nil	-	0.1	0.019
21728	0.02	-	0.3	0.028
21729	Nil	-	0.3	0.027
21730	Nil	-	0.4	0.048

Q-06-02

Certified by J Reno

1 Cameron Ave., P.O. Box 10, Swastika, Ontario P0K 1T0
Telephone (705) 642-3244 Fax (705) 642-3300

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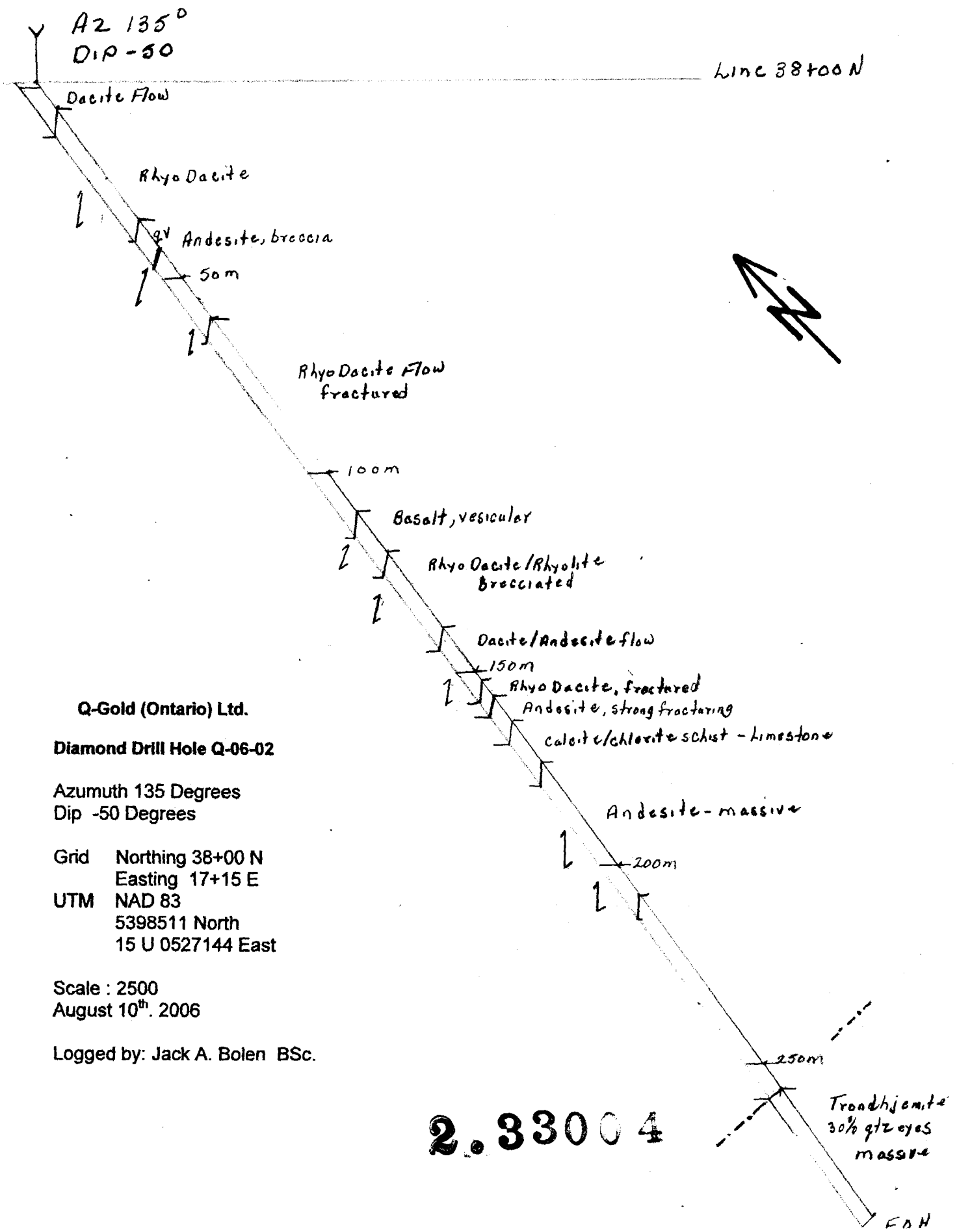
Sample Number	Au g/tonne	Au Check g/tonne	Ag g/tonne	Cu %
21731	0.08	-	0.5	0.167
21732	Nil	-	0.2	0.026
21733	0.01	-	0.2	0.045
21734	0.03	-	0.2	0.052
21735	0.24	0.20	1.2	0.274
21736	0.52	0.29	1.0	0.195
21737	0.03	-	0.2	0.032
21738	0.17	-	1.7	0.298
21739	Nil	-	0.3	0.048
21740	0.07	-	0.7	0.098
21741	0.03	-	0.1	0.027
21742	0.19	-	1.8	0.352
21743	0.01	-	0.1	0.005
21744	0.16	-	0.1	0.013
21745	0.14	-	0.2	0.042
21746	0.05	-	0.5	0.119
21747	0.07	0.07	0.7	0.172
21748	0.13	-	1.6	0.328
21749	0.14	-	0.8	0.188
21750	0.15	-	1.1	0.213
21751	0.23	0.37	1.2	0.254
21752	0.25	-	1.2	0.222

Q06-02

Certified by

1 Cameron Ave., P.O. Box 10, Swastika, Ontario P0K 1T0
Telephone (705) 642-3244 Fax (705) 642-3300



Q-Gold (Ontario) Ltd.

Diamond Drill Hole Q-06-02

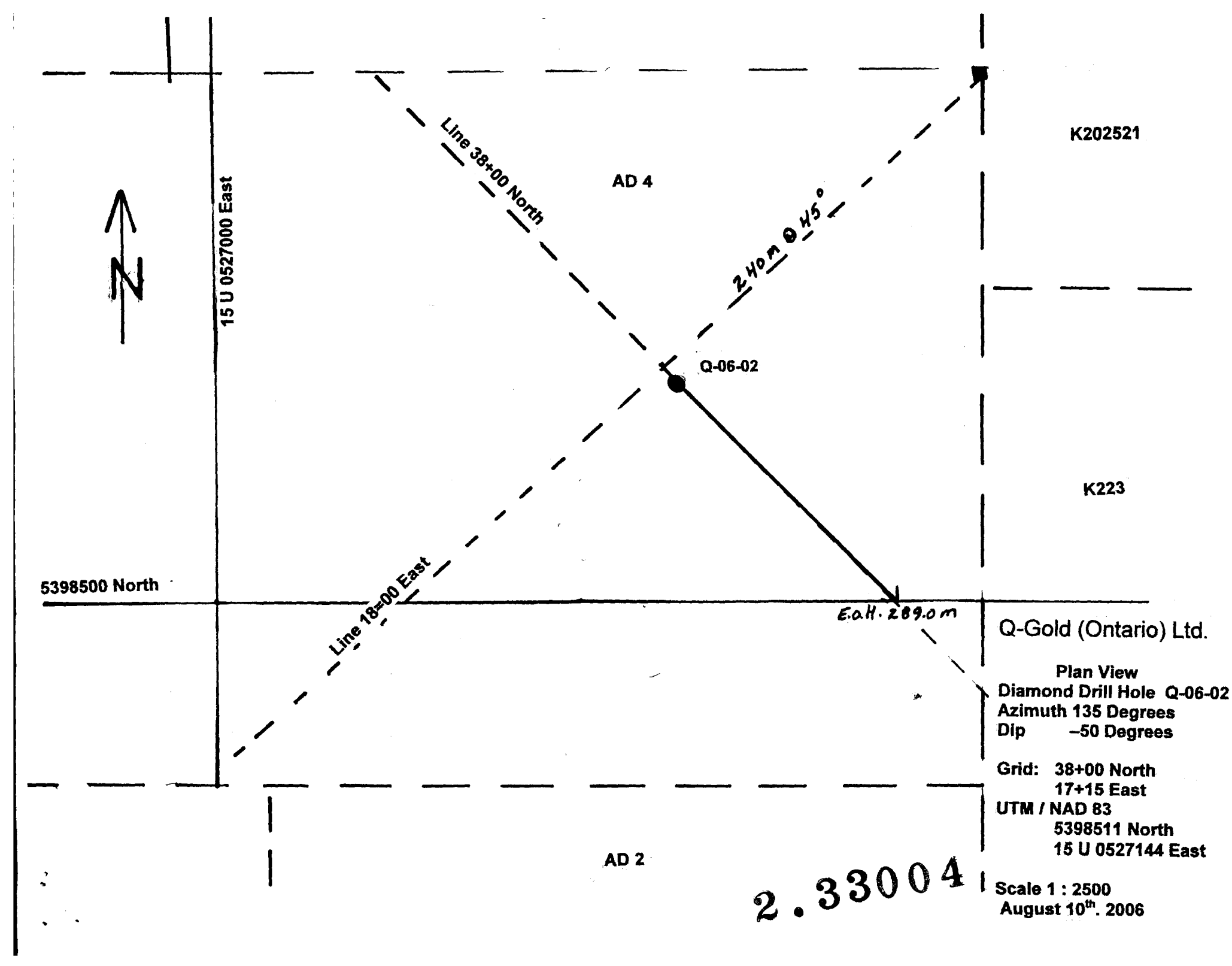
Azumuth 135 Degrees
Dip -50 Degrees

Grid Northing 38+00 N
Easting 17+15 E
UTM NAD 83
5398511 North
15 U 0527144 East

Scale : 2500
August 10th. 2006

Logged by: Jack A. Bolen BSc.

2.33004


Line 38+00 North
AD 4
K202521
15 U 0527000 East
240m @ 45°
Q-06-02
K223
5398500 North
Line 18+00 East
E.o.H. 289.0m
AD 2
Q-Gold (Ontario) Ltd.
Plan View
Diamond Drill Hole Q-06-02
Azimuth 135 Degrees
Dip –50 Degrees
Grid: 38+00 North
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