

2. 33433



WORK REPORT
on the
HURDMEN PROJECT
HURDMAN TOWNSHIP
PORCUPINE MINING DIVISION
for
ELORO RESOURCES LTD.

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November, 2006

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INTRODUCTION

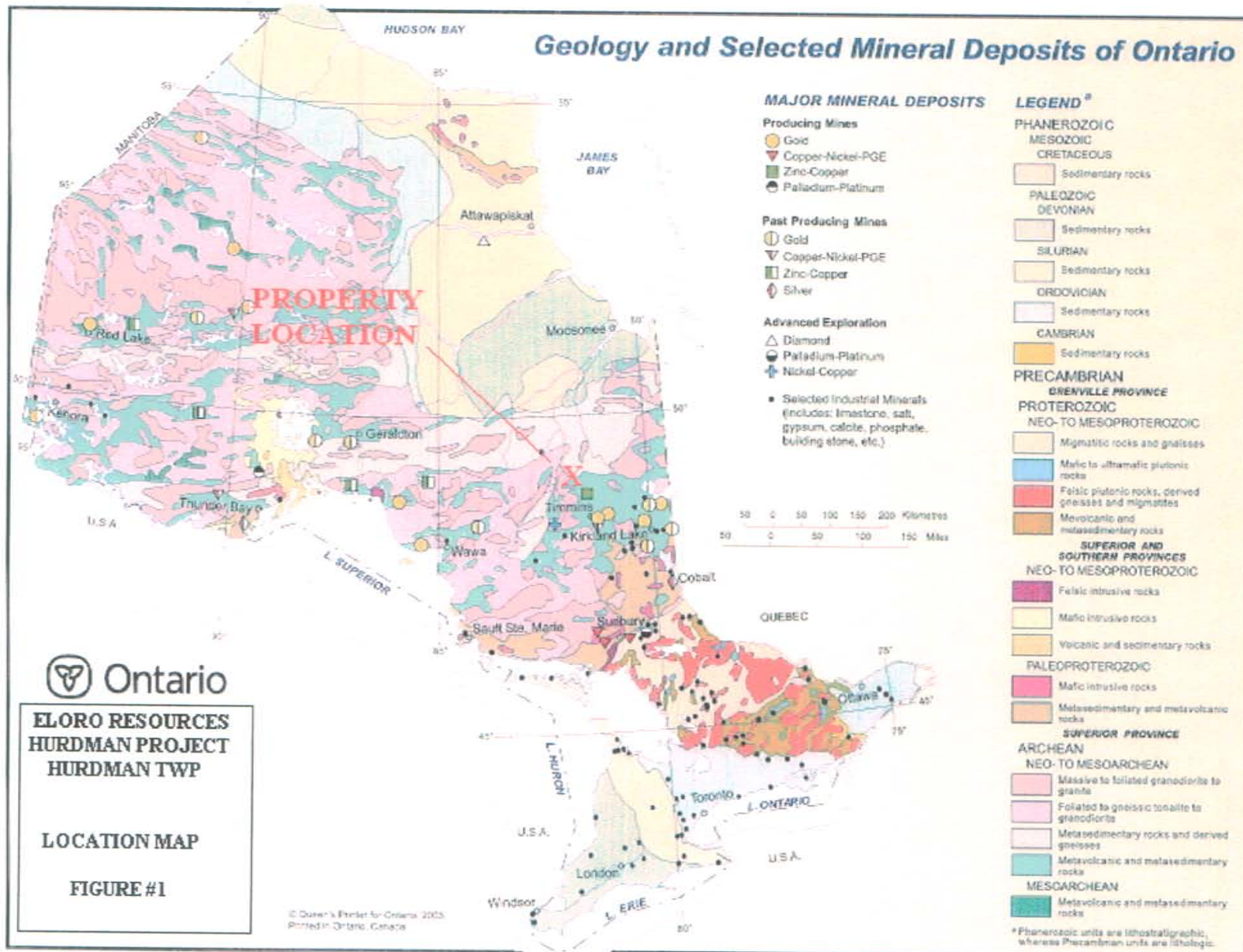
The following report will deal with the results of a magnetometer and misse a la masse survey carried out on the Hurdman Township Property. This property consists of 28 contiguous, unpatented block mining claims, (414 units) located in the central portion of Hurdman Township, Porcupine Mining Division, Ontario (Figure #2). This work was carried out on a contract basis by Vision Exploration on behalf of Eloro Resources Ltd.

A total of 26.2km of chainsaw cut grid lines were established over the claim group. These lines were then covered with a magnetometer survey. One previously drilled diamond drill hole was tested using the misse a la masse IP method. This work was carried out between April 1/05 and April 15/06.

The purpose of this survey was to provide detailed magnetic and electrical data that may aid in the geological interpretation of the area, specifically, any geophysical signatures that may indicate fault zones or geological contacts.

This report will deal with the results of the magnetic and IP survey carried out on the above-mentioned grid.

Geology and Selected Mineral Deposits of Ontario



**ELORO RESOURCES
HURDMAN PROJECT
HURDMAN TWP**

LOCATION MAP

FIGURE #1

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Printed in Ontario, Canada

LOCATION AND ACCESS

The Hurdman Township Property consists of 28 block-mining claim (414 units) located in the central portion of Hurdman Township (Figure #3). The property is situated approximately 25km north-northwest of the town of Smooth Rock Falls. (Figure #2).

Access to the work area was gained by taking Hwy 11 west from the town of Smooth Rock Falls for 10km to where an old logging road heads north. This road is not maintained and had to be kept open during the winter months. Heading north on this road will bring one to within 5km, to the south of the grid area. From here the grid was accessed by snowmobile on a winter road.

PERSONNEL

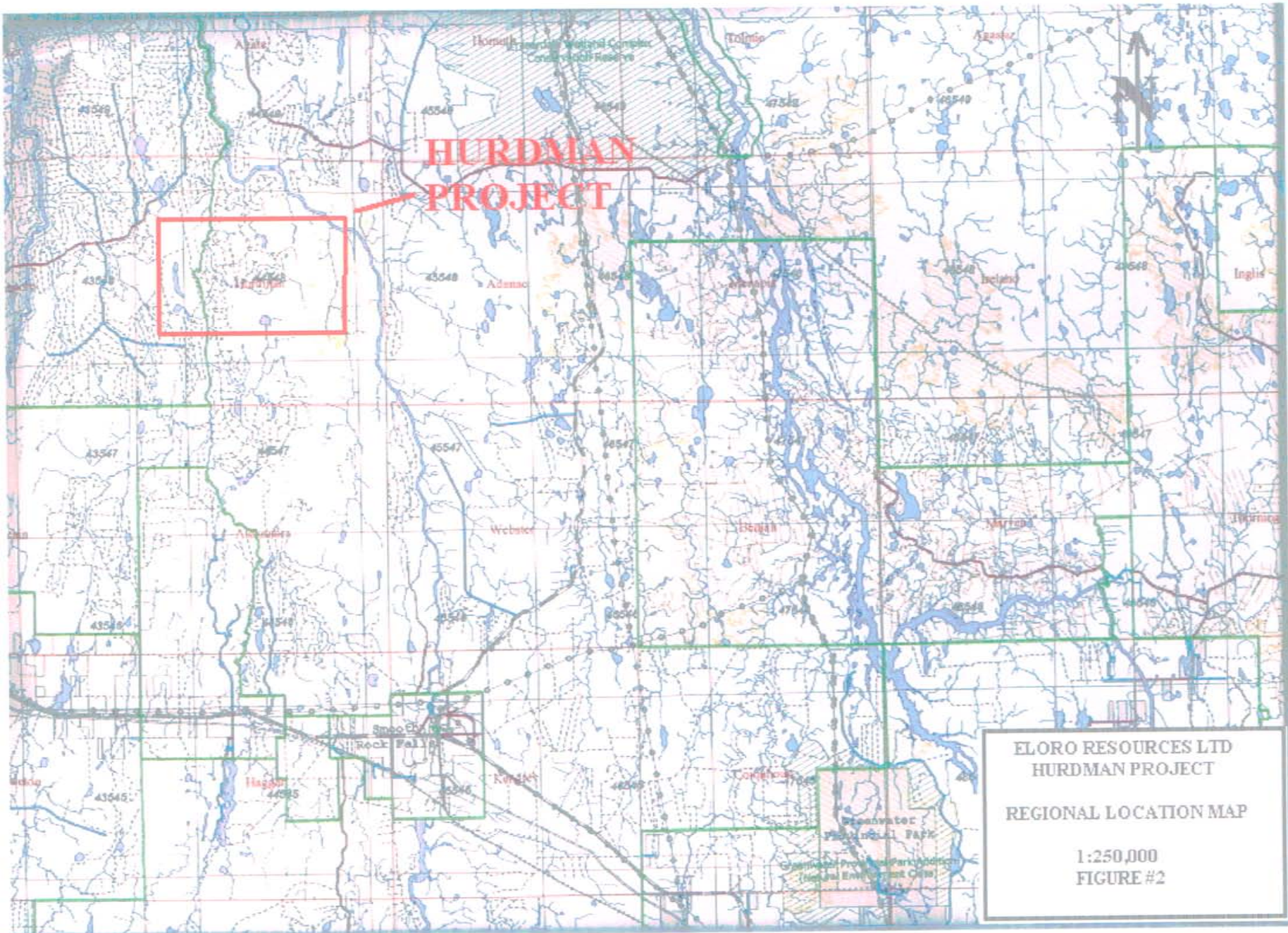
The following people were directly involved in carrying out the magnetometer survey.

Project Manager	Steve Anderson	Timmins
Geophysical Technician	Aurel Chaumont	Timmins
Helper	Rick Taylor	Timmins

PREVIOUS WORK

The first phase of exploration to be conducted on the property by Eloro Resources took the form of diamond drilling in 2005. This program re tested a number of old targets as well as new. The results from this program revealed sulphide zones with up to 10% Zn.

It is because of the encouraging results obtained by the drill program that the current phase of exploration was initiated.



HURDMAN PROJECT

ELORO RESOURCES LTD
HURDMAN PROJECT
REGIONAL LOCATION MAP
1:250,000
FIGURE #2

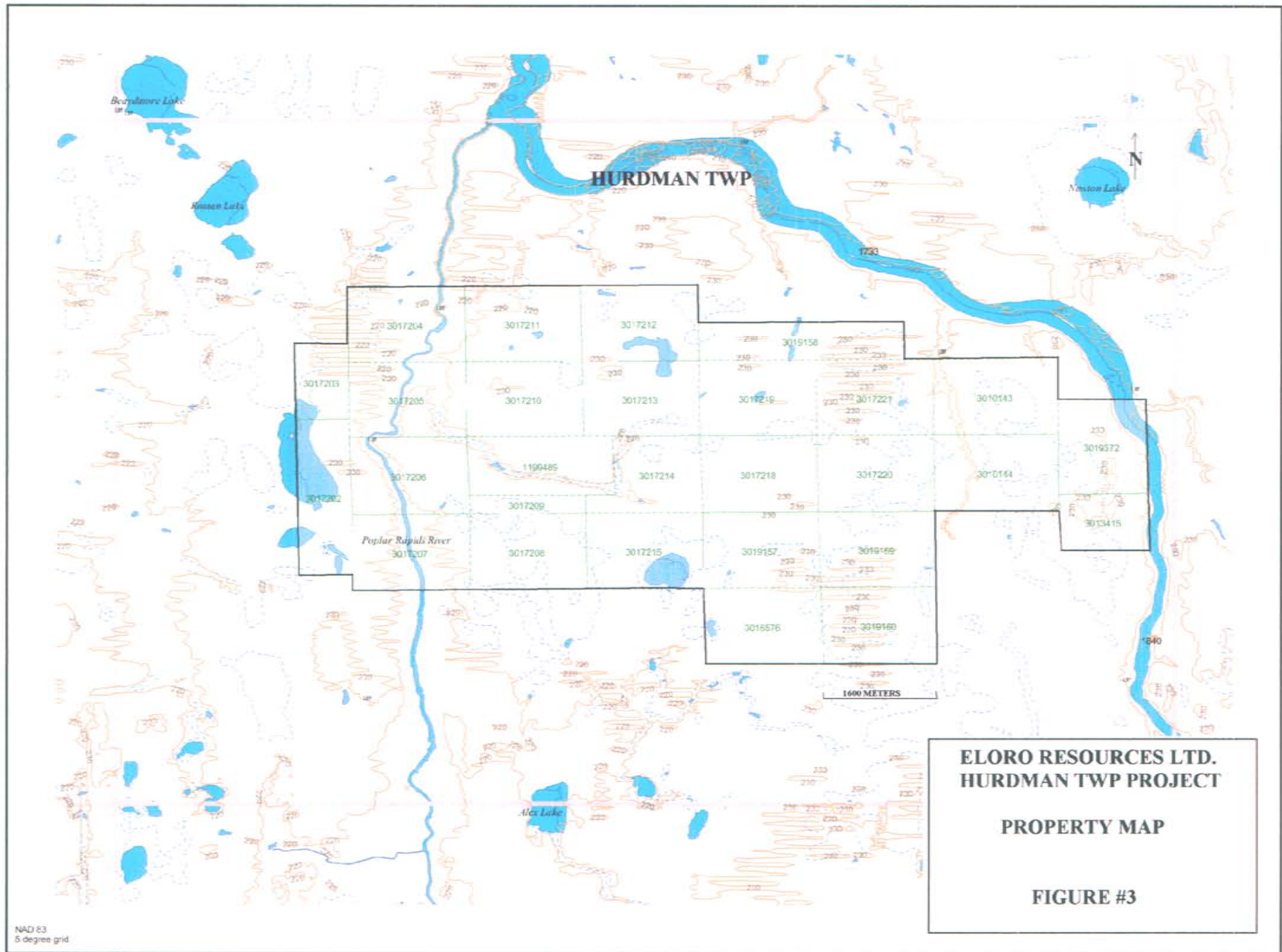
GENERAL GEOLOGY

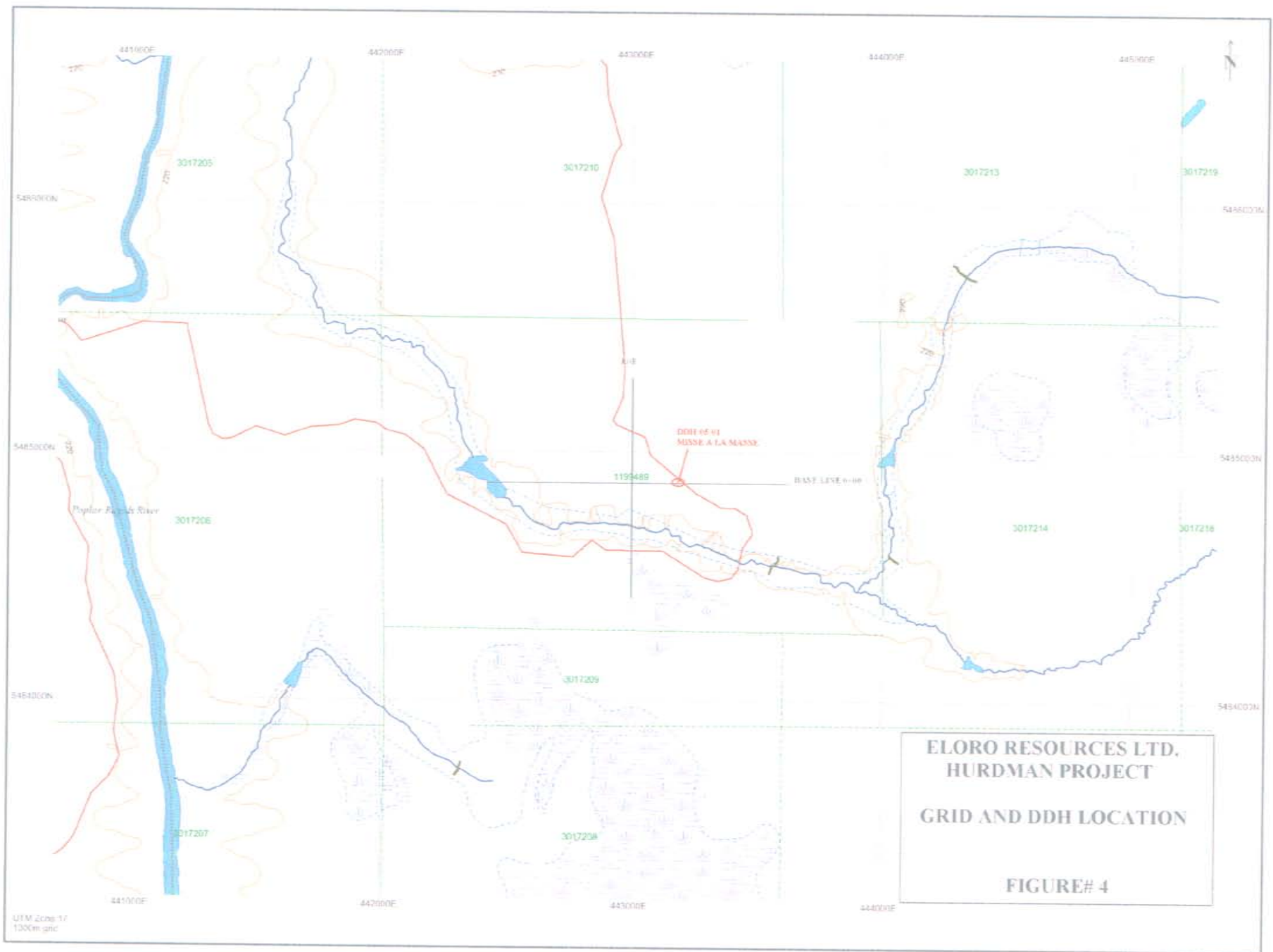
The Hurdman Township Property is shown by OGS Map # P2393 "Ontario Geological Map, East Central Sheet to be underlain by Kapuskasing Granulite Complex.

CLAIMS

A total of 1 claim (15 units) was partially covered by this work program. The claim is recorded in the name of Eloro Resources Limited and is located in Hurdman Township, Porcupine Mining Division.

1191489	15 units	Hurdman Twp.
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**ELORO RESOURCES LTD.
HURDMAN PROJECT**

GRID AND DDH LOCATION

FIGURE# 4

WORK PROGRAM SUMMARY

General Information:

Survey Dates:	April 1 st , 2005 to April 15 th , 2006
Survey Period:	10 days
Survey Days:	10 days
Weather/down days:	0 days
Survey Coverage:	26.2.5km line cutting 25km magnetometer 4 days misse a la masse

Personnel:

Project Supervision:	Steve Anderson
Geophysical Technician:	Aurel Chaumont
Helper	Rick Taylor

Survey Specifications:

Line Interval:	50 meters
Reading Interval:	12.5 meters
Parameter Surveyed:	Earth's total magnetic field
Diurnal Correction:	Base station, 30 seconds
Misse a la masse:	Voltage Potential.

Instrument:

Magnetometer:	GSM-19T Proton Precession Magnetometer
Base Station:	GSM-19T Proton Precession Magnetometer
IP Receiver:	BRGM IP-6
IP Transmitter:	GDD Instrumentation, IP II

Surveyed by:

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WORK PROGRAM

The work program involved establishing 26.2km of grid lines over the subject property. The grid specifications were set up to provide a base line at 90 degrees Az. with perpendicular cross- lines every 50m. The grid was picketed using a 25m-station interval. The purpose of this program was to provide detailed magnetic data for the area that may help with the geological interpretation.

The second phase of this work program involved a misse a la masse survey. This was conducted on a previously drilled hole (DDH 05-01). The purpose of this survey was to provide data as to the possible extent of the sulphide mineralization encountered in the drill hole.

The following is a brief description of the geophysical methods and parameters used:

MAGNETOMETER THEORY

A GEM GSMT-19 Proton Precession magnetometer was used to carry out the magnetometer survey. The instrument is synchronised with a GEM GSMT-19 recording base station to help eliminate magnetic diurnal variation. This should ensure an accuracy of less than 1.0 Nt.

The Proton Precession method involves energising a wire coil immersed in a hydrocarbon fluid. This causes the protons in the proton rich fluid to spin or precess simulating spinning magnetic dipoles. When the current is removed the protons precess about the direction of the earth's magnetic field, generating a signal in the same coil which is proportional to the total magnetic field intensity. In this way, the horizontal gradient of the earth's magnetic field can be measured and plotted in plan form with values of equal intensity joined to form a contour map.

This presentation is useful in correlating with other data sets to aid in structural interpretation. Individual magnetic responses can be interpreted for dip, depth and width estimates after profiling the data.

The following parameters were employed for the survey:

Instrument – GEM, GSMT-19 Proton Precession Magnetometer

Reading Interval – 12.5m

Line Interval - 50m

Diurnal Correction Method – GEM GSMT-19 Recording Base Station

Data Presentation – Data posted and contoured plan map

- 1:2500 scale

- Contour interval = 20 nano-teslas

MISSE A LA MASSE.

This method involves placing one current electrode and one potential electrode at infinity and in opposite directions to each other. The second current electrode was lowered into the diamond drill hole to a pre-determined depth. The purpose of this survey is to energize a sulphide zone so it can be traced along surface.

The second potential electrode is then moved along the grid lines on surface, measuring the voltage potential at various intervals. This data is then plotted and any current patterns outlined may be the result of sulphides being energized along strike from the main zone being energized.

SURVEY RESULTS

The magnetometer survey carried out on the Hurdman Township property was successful in outlining a number of magnetic features that may be of interest.

The main magnetic features take the form of a north-south running low that is flanked on either side by highs. The low is open in both directions and extends from L0E/500S to L100E/500N, with the central portion being up to 200 meters wide. This feature is flanked to the west by a high that extends from L450W/500S to L300W/500N, which remains open in both directions. To the east it is flanked by a high that strikes from L100E/500S to L150E/500N and also remains open in both directions.

The misse a la masse that was conducted on DDH 05-01 was successful in outlining what may be an extension of the main zone that was energized. The hole that was energized is located on the base line at 250E. Current channeling appears to occur to the west as far as L450E/50S, and may extend off the grid in that direction. Current channeling also seems to take place to the south as far as L250E/200S, and possibly off the grid area to the south.

RECOMMENDATIONS AND CONCLUSIONS

As mentioned under results, this program was successful in outlining a number of features that may be of interest.

The main magnetic zones extend across the central portion of the grid in a north south direction. This may be the result of extensive faulting in the area. The flanking highs may be the result of dikes running in the same north-south direction.

The misse a la masse survey tends to suggest that the mineralized zone being tested does indeed extend to the east but rather than extending to the west it swings in a southerly direction. This may be the result of influence from the north-south striking magnetic features mentioned above.

At this point on time additional work is warranted. Some outcropping does occur in the area and should be mapped in an attempt to explain the main magnetic features outlined.

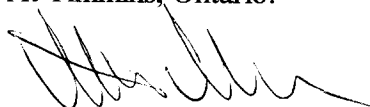
An Airborne magnetic and electromagnetic survey should be conducted to give an over-all geophysical view of the area. This may also outline additional conductive zones that have yet to be tested.

CERTIFICATION

I, Steve Anderson of Timmins, Ontario hereby certify that:

1. I hold a three-year Geological Technologist Diploma from Sir Sandford College, Lindsay, and Ontario, obtained in May 1981.
2. I have been practising my profession since 1979 in Ontario, Quebec, Nova Scotia, New Brunswick, Newfoundland, NWT, Manitoba, Saskatchewan and Greenland.
3. I have been employed directly with Asamera Oil Inc. Urangellschaft Canada Ltd. Nanisivik Mines Ltd., R.S. Middleton Exploration Services Ltd., Rayan Exploration Ltd and I am currently co-owner of Vision Exploration.
4. I have based conclusions and recommendations contained in this report on knowledge of the area, my previous experience and on the results of the fieldwork conducted on the property during 2005 and 2006.
5. I hold a 3% N.S.R. on the subject property.

Dated this 5th day of November, 2006
At Timmins, Ontario.



APPENDIX "A"
GEM-GSM-19

GEM GSM-19

INSTRUMENT SPECIFICATIONS

MAGNETOMETER / GRADIOMETER

Resolution:	0.01 nT (gamma), magnetic field and gradient.
Accuracy:	0.2 nT over operating range.
Range:	20,000 to 120,000 nT.
Gradient Tolerance:	Over 10,000 nT/m
Operating interval:	3 seconds minimum, faster optional. Readings initiated from keyboard, external trigger, or carriage return via RS-232-C.
Input/Output:	6 pin weatherproof connector, RS-232C, and (optional) analog output.
Power Requirements:	12 V, 200 mA peak (during polarization), 30 mA standby. 300mA peak in gradiometer mode.
Power Source:	Internal 12 V, 2.6 Ah sealed lead-acid battery standard, others optional. An External 12V power source can also be used.
Battery Charger:	Input: 110 VAC, 60 Hz. Optional 110/220 VAC, 50/60 Hz. Output: dual level charging.
Operating Ranges:	Temperature: -40 °C to +60 °C. Battery Voltage: 10.0 V minimum to 15V maximum. Humidity: up to 90% relative, non condensing.
Storage Temperature:	-50°C to +65°C
Display:	LCD: 240 x 64 pixels, or 8 x 30 characters. Built in heater for operation below -20°C
Dimensions:	Console: 223 x 69 x 240mm. Sensor staff: 4 x 450mm sections. Sensor: 170 x 71mm dia. Weight: Console 2.1kg, Staff 0.9kg, Sensors 1.1kg each.

VLF

Frequency Range:	15 - 30.0 kHz.
Parameters Measured:	Vertical In-phase and Out-of-phase components as percentage of total field. 2 components of horizontal field. Absolute amplitude of total field.
Resolution:	0.1%.
Number of Stations:	Up to 3 at a time.
Storage:	Automatic with: time, coordinates, magnetic field/gradient, slope, EM field, frequency, in- and out-of-phase vertical, and both horizontal components for each selected station.
Terrain Slope Range:	0° - 90° (entered manually).
Sensor Dimensions:	14 x 15 x 9 cm. (5.5 x 6 x 3 inches).
Sensor Weight:	1.0 kg (2.2 lb).

APPENDIX B
BRGM IP-6

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SPECIFICATIONS

<i>Inputs:</i>	Multiple inputs, allowing from one to eight simultaneous dipole measurements. Nine binding posts mounted in a single row for easy reversal of the connection of the dipole array.
<i>Input Impedance:</i>	16M Ω
<i>Input Voltage Range:</i>	50 μ V to 14V
<i>Sum Vp2..Vp8:</i>	14V
<i>SP Bucking Range:</i>	\pm 10V. Automatic, linear slope correction operating on a cycle by cycle basis.
<i>Chargeability Range:</i>	0 to 300mV/V
<i>Tau Range:</i>	2 ⁻¹⁴ to 2 ¹¹ s
<i>Reading Resolution of Vp, SP and M:</i>	Vp - 10 μ V, SP - 1mV, M - 0.01mV/V
<i>Absolute Accuracy:</i>	Better than 1%
<i>Common Mode Rejection:</i>	>100db
<i>Vp Integration Time:</i>	10% to 80% of the current on time.
<i>IP Transient Program:</i>	Total measuring time keyboard selectable at 1, 2, 4, 8, 16 or 32 seconds. Normally 14 windows except that the first four are not measured on the 1 second timing, the first three are not measured on the 2 second timing and the first is not measured on the 4 second timing. See diagram in the Measurement and Calculation section. An additional transient slice of minimum 10ms width, and 10ms steps, with delay of at least 40ms is keyboard selectable.
<i>User Selectable IP Transient Program</i>	The user is allowed to program the transient slice widths of up to 14 slices. The minimum slice width is 10ms and initial delay cannot be less than 40ms. The user can choose to program less than 14 slices, however, the remaining slices must be initialized with 0ms. Programmed slices must be contiguous.
<i>Transmitter Timing:</i>	Equal on and off times with polarity reversal each half cycle. On/Off times keyboard selectable at 1, 2, 4, 8, 16, 32 s. Timing accuracy of transmitter better than \pm 100ppm required.

SPECIFICATIONS

<i>External Circuit Test:</i>	All dipoles are measured individually in sequence, using a 10Hz square wave. Range is 0 to 2 M Ω with 0.1k Ω resolution. The resistance is displayed on the LCD and is also recorded.
<i>Synchronization:</i>	Self synchronizes on the signal received at a keyboard selected dipole. Time limited to avoid mistriggering.
<i>Filtering:</i>	RF filter, anti-aliasing filter, 10Hz 6 pole lowpass filter, statistical noise spike removal, linear drift correction, operating on a cycle by cycle basis.
<i>Internal Test Generator:</i>	SP = 1200mV, V _p = 807mV, M = 30.28mV/V
<i>Analog Meter:</i>	For monitoring input signals; switchable to any dipole via keyboard.
<i>Keyboard:</i>	17 key keypad with direct access to the most frequently used functions.
<i>Display:</i>	16 line by 40 characters, 240 x 128 dot graphics liquid crystal display. Displays instrument status during and after the reading.
<i>Display Heater:</i>	Used in below -15°C operation. Thermostatically controlled. Requires separate rechargeable batteries for heater display only.
<i>Memory Capacity:</i>	Stores information for approximately 400 readings when 8 dipoles are used, more with fewer dipoles.
<i>Real Time Clock:</i>	Data is time stamped with year, month, day, hour, minute and second.
<i>Digital Output:</i>	Formatted serial data output to printer or computer etc. Data output in 7 or 8 bit ASCII, one start, stop bits, no parity format. Baud rate is keyboard selectable for standard rates between 300 baud and 57.6k Baud. Selectable carriage return delay to accommodate slow peripherals. Handshaking is done by X-on/X-off.
<i>Standard Rechargeable Batteries:</i>	Eight rechargeable Ni-Cad D cells. Supplied with a charger, suitable for 115/230V, 50 to 60Hz, 10W. More than 20 hours service at +25°C, more than 8 hours at -30°C.
<i>Ancillary Rechargeable Batteries:</i>	An additional eight rechargeable Ni-Cad D cells may be installed in the console along with the Standard Rechargeable Batteries. Used to power the Display Heater or as back up power. Supplied with a second charger. More than 6 hours service at -30°C.
<i>Use of Non-Rechargeable Batteries:</i>	Can be powered by D size Alkaline batteries, but rechargeable batteries are recommended for longer life and lower cost over time.
<i>Field Wire Terminator:</i>	Used to custom make cables for up to eight dipoles, using ordinary field wire.
<i>Optional Multi-Conductor Cable Adapter</i>	When installed on the binding posts, permits connection of the Multidipole Potential Cables.

SPECIFICATIONS

*Operating and Storage:
Temperature Range*

-30°C to +50°C

Dimensions:

Console; 355 x 270 x 165mm
Charger; 120 x 95 x 55mm

Weight:

Console; 5.8kg
Standard or Ancillary Rechargeable
Batteries; 1.3kg
Charger; 1.1 kg

APPENDIX C
GDD INSTRUMENTATION IP-II

The Tx II 1400-W I.P. Transmitter

Specifications

GENERAL

- Size: 21 x 34 x 39 cm
- Weight: approximately 20 kg
- Operating temperature: -40°C to 65°C

ELECTRICAL CHARACTERISTICS

- Used for time-domain I.P.: 2 sec. ON, 2 sec. OFF
- Output current range: 0.005 to 10 A
- Output voltage range: 150 to 2000 V

CONTROLS

- Power ON/OFF
- Output voltage range switch: 150 V, 350 V, 500 V, 700 V, 1000 V, 1400 V, 2000 V

DISPLAYS

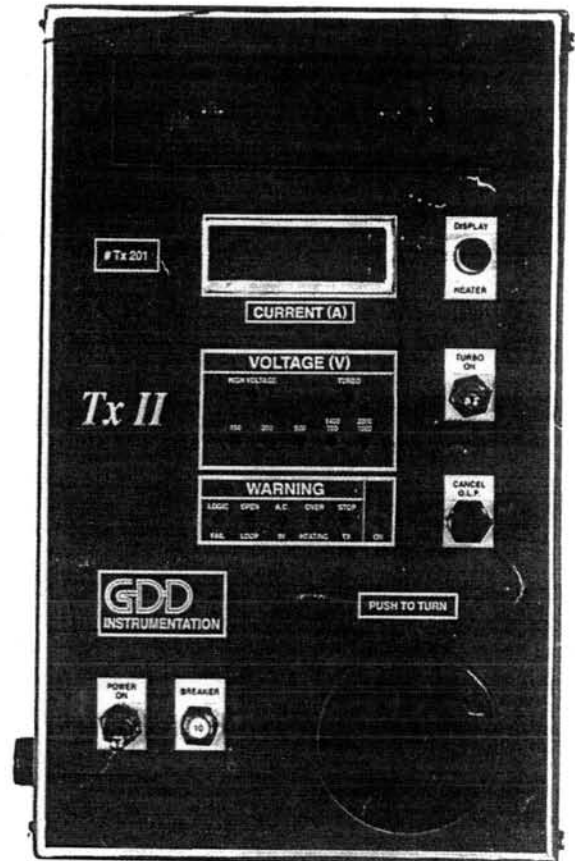
- Output current LCD: reads to ± 0.001 A
- Standard LCD heater for very cold weather
- Total protection against short circuits even at zero (0) ohms
- Indicator lamps:
 - High voltage ON/OFF
 - Output overcurrent
 - Generator over or undervoltage
 - Overheating
 - Logic failure
 - Open loop protection

POWER

- Recommended motor/generator set:
 - standard 120 V / 60 Hz backpackable
 - Honda generator (650, 1400, or 1900 W)

COST

- The Tx II 1400-W I.P. transmitter including shipping box: \$ 12,500* (CAD);
- Optional backpack frame for transmitter or generator: \$ 500* (CAD).



SERVICE

- Any instrument manufactured by GDD that breaks down while under warranty or service contract is replaced free of charge upon request, subject to instruments availability.

WARRANTY

- A one-year warranty on parts and labour. Repairs done at GDD's office in Sainte-Foy.



Instrumentation
GDD inc.

3700, boul. de la Chaudière
Sainte-Foy (Québec) Canada
G1X 4B7

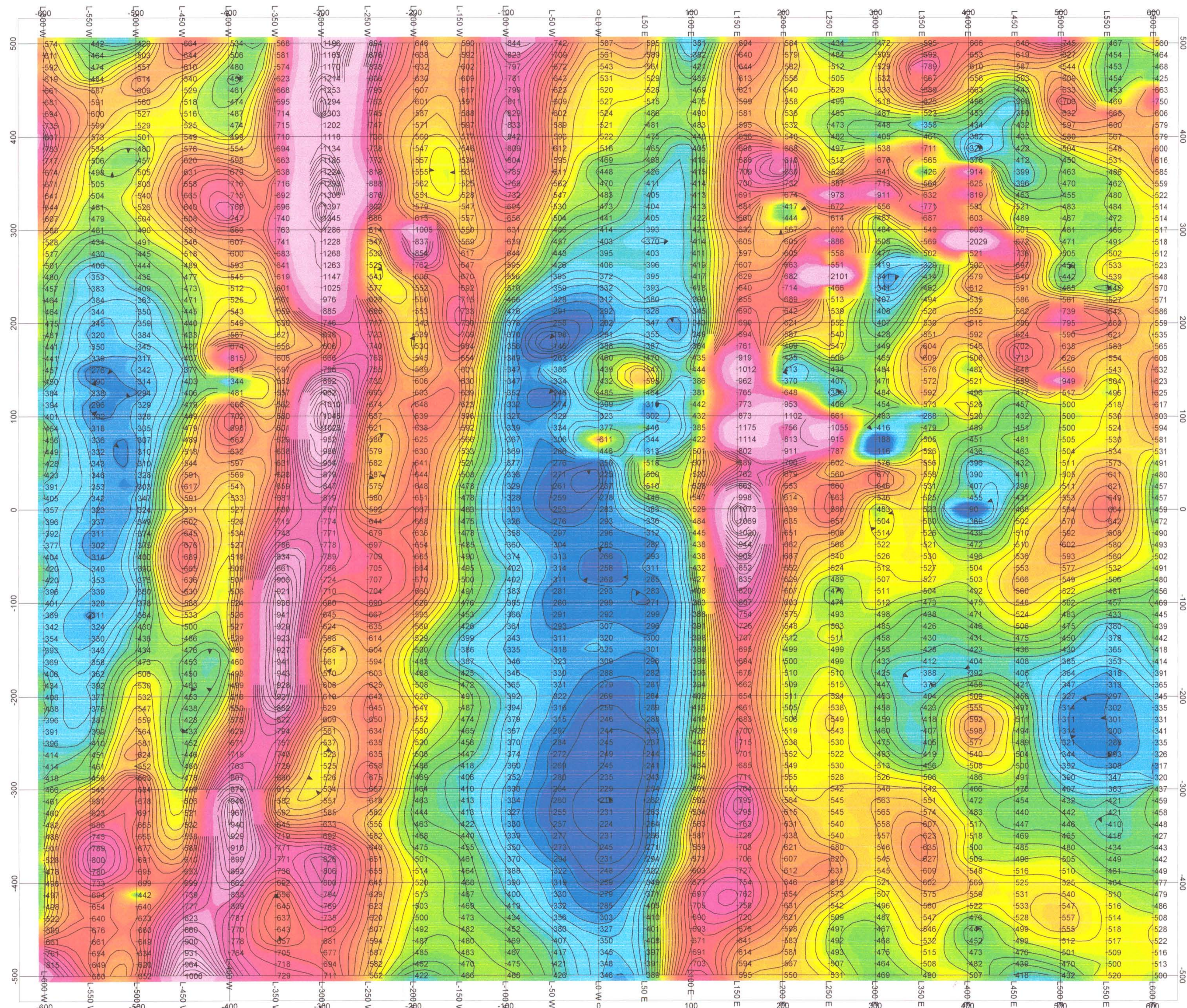
Tél. : (418) 877-4249
Fax : (418) 877-4054

E-mail : gdd@gddinstrumentation.com
Web-site : www.gddinstrumentation.com

* Prices and specifications subject to change without notice.
Taxes, transportation and duties are extra, if applicable.

Instruments available for rental or sale.

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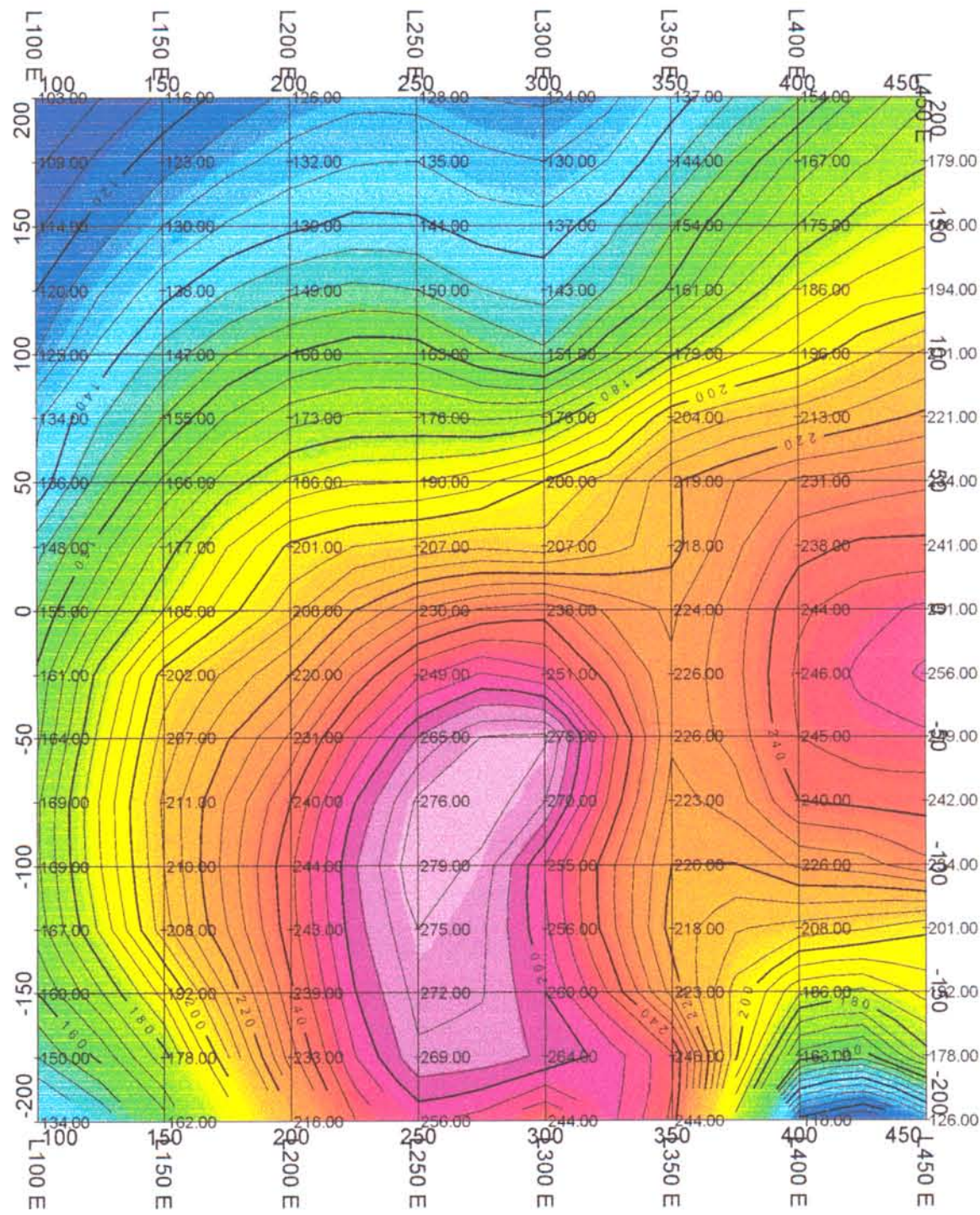
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ELORO RESOURCES

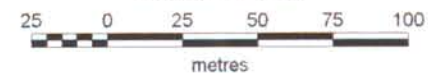
HURDMAN TOWNSHIP PROJECT
TOTAL FIELD MAGNETOMETER SURVEY
POSTED AND CONTOURED DATA

GEM GSM-19 MAGNETOMETER
 DATUM SUBTRACT: 57,000nT
 CONTOUR INTERVAL: 20nT
 BASE STATION CORRECTED

VISION EXPLORATION MARCH 2006



Scale 1:2500



ELORO RESOURCES

HURDMAN PROJECT
MISSE A LA MASSE SURVEY
POSTED AND CONTOURED DATA

RECEIVER: IP-6
TRANSMITTER: GDD IP II
CONTOUR INTERVAL: 20 OHM METERS
MARCH, 2006

VISION EXPLORATION