PROSPECTING REPORT

CREE LAKE GOLD PROPERTY

PORCUPINE MINING DIVISION, ONTARIO, CANADA

MINING CLAIMS: P-4203275, P-4203295, P-4203296, P-4203297

NAD83 (Zone 17) 374427mE, 5292897mN

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October 2nd, 2006

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1.0 SUMMARY AND INTRODUCTION

Caracle Creek International Consulting Inc. ("CCIC") of Sudbury, Ontario, Canada was engaged by Richard Rintala ("RR") of Lively, Ontario, Canada to review the Cree Lake Gold property ("Property") and prepare a Prospecting Work Report ("Report") eligible for assessment work credit against mining claims P-4203295 (16 units), P-4203275 (8 units), and P-4203296 (8 units).

At the request of RR, CCIC has prepared this Report to provide a summary of technical data on the Property, including recent exploration activities (i.e. prospecting and rock sampling), and make recommendations concerning future exploration. This Report is based on exploration and property information supplied to CCIC by RR and a review of public domain geological and exploration information.

The Cree Lake Gold property is located in the south-central area of Swayze Township, about 55 km east of the Town of Chapleau and about 140 km southwest of the City of Timmins, Ontario. The Property consists of four contiguous unpatented mining claim blocs (48 mining claim units; 768 hectares) within the Porcupine Mining Division, District of Cochrane (Figure 1-1) and is situated in the National Topographic System (NTS) map area 041/O15 at approximately 374427mE, 5292897mN (NAD83, Zone 17).

The Property lies within the Swayze Greenstone Belt, the western extension of the Abitibi Greenstone Belt, which is the most prolific mineralized greenstone belt in the world. By comparison, the Swayze Greenstone Belt is under-explored, and as such offers abundant exploration opportunities.

Thc main mineralized zone on the Property is historically referred to as the Flin Rock Mines Ltd. Au-Ag occurrence (Donovan, 1965) and is located on mining claim P-4203295. The two main trenches are referred to as "Trench 1-3" and "Trench 1-5". Mineralization consists of disseminated and/or massive stringer sulphides in sheared, quartz- and quartz-carbonate rich intermediate metavolcanic rocks but is also observed in weakly foliated and locally silicified host metavolcanic rocks. The quartz-carbonate and quartz veining is mineralized with pyrite and subordinate galena and chalcopyrite. The main zone can be traced for more than 100 metres along a strike of about 65-80 Az, where it is intermittently exposed in several historic trenches.

The current work program was completed on behalf of claim holder Richard Wayne Rintala by prospector Cecil Johnson. A total of 14 days were spent prospecting the Property, from August 15th to 23rd and then from August 27th to 31st. During this time period trenches were located, the area of claim P-4203295 was prospected and samples collected. A total of 13 samples were collected during the prospecting program with the **highest gold concentration coming from "Trench 1-5" at 2.849 oz/t Au.**

Sample	Au (ppb)	Au (oz/t)	Ag (ppm)	Pb (ppm)	Pb (%)	Zn (ppm)	Zn (%)
1-3E	61249	1.788	15	551	0.055	2003	0.2003
1-5Dump	**97553**	**2.849**	**27**	**3876**	**0.388**	**624**	**0.0624**
1-6	36698	1.072	6	121	0.012	391	0.0391

The prospecting program was successful in locating, excavating and sampling several of the historic trenches. The anomalous gold values from the current suite of samples and the geological environment of this prospect certainly suggests that this area has the potential for hosting potentially economic gold deposits. **Further exploration work is recommended on this Property.**

Figure 1-1. Approximate location (star) of the Cree Lake Gold property, Ontario (map from Natural Resources Canada).

2.0 PROPERTY LOCATION AND DESCRIPTION

2.1 Location

The Property is located in the south-central area of Swayze Township, about 55 km east of the Town of Chapleau and about 140 km southwest of the City of Timmins, Ontario. The Property is situated in the National Topographic System (NTS) map area 041/O15 at approximately 374427mE, 5292897mN (NAD83, Zone 17).

2.2 Description and Ownership

The Property consist of four contiguous unpatented mining claim blocs totalling 48 mining claim units and covering 768 hectares (Figure 2-1; Table 2-1). The claims are currently held 100% by Richard Wayne Rintala (client #187631).

Table 2-1. Summary of mining claims that constitute the Cree Lake Gold property.

Claim No.	Recorded	Due	Units	Area (ha)	Work Required
P-4203275	October 4, 2004	October 4, 2006	8	128	$3,200
P-4203295	October 4, 2004	October 4, 2006	16	256	$6,400
P-4203296	October 4, 2004	October 4, 2006	8	128	$3,200
P-4203297	October 4, 2004	October 4, 2006	16	256	$6,400
		TOTAL:	**48**	**768**	**$19,200**

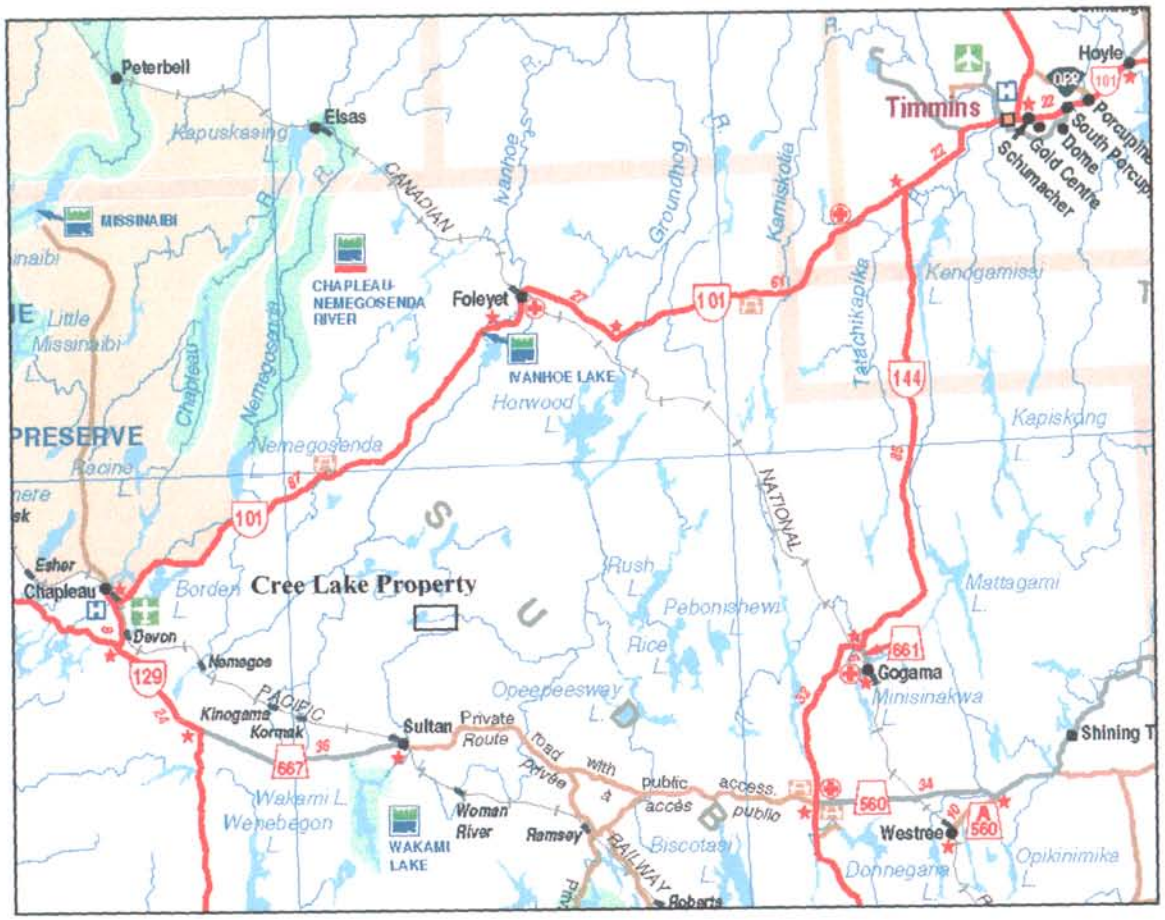


Figure 2-1. Approximate location of the Cree Lake Gold property (outlined), Porcupine Mining Division, Ontario.

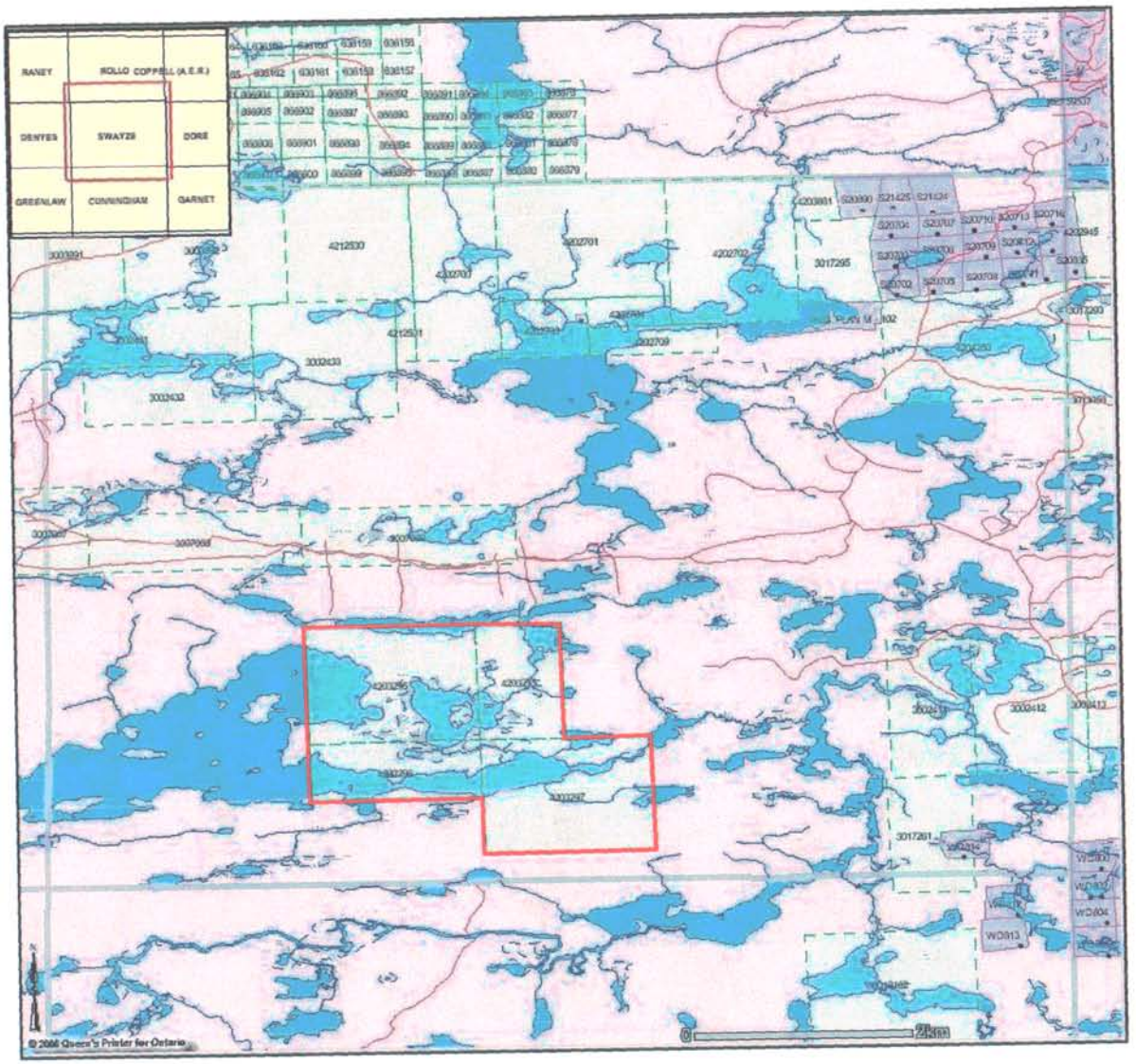


Figure 2-2. Location of the Cree Lake Gold property mining claims (red outline), Swayze Township, Porcupine Mining Division, Ontario.

3.0 ACCESSIBILITY

The Cree Lake Gold property is best accessed by taking Highway 144 north to the "Watershed" at the Sultan Road turnoff. Follow the Sultan Road westward for about 55 km then turn north on the Dore Road. Follow the Dore Road north for about 29 km to logging road marker #107. At this point, turn west and follow the logging road (Freyman Lake Road) for about 5 km to logging road marker #7A. Turn south at this marker and follow the road for about 1 km. Logging roads lead south toward the Property which is about 1 km along these trails. Although the trails can be travelled by 4x4 vehicle, they are best travelled by ATV during the spring, summer and fall months and by snowmobile during the winter (Figure 3-1).

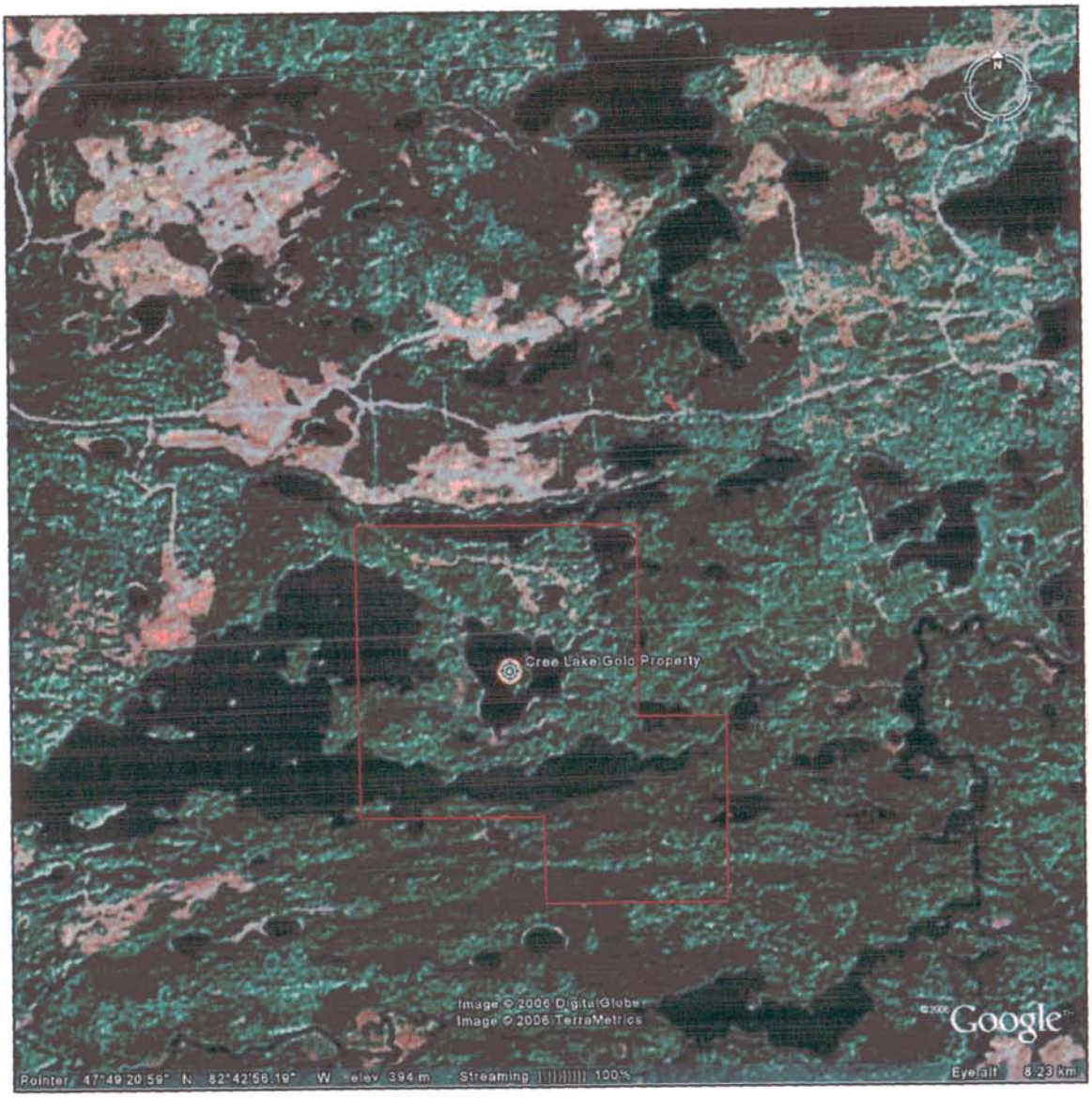


Figure 3-1. Location of the Cree Lake Gold property in Swayze Township, Porcupine Mining Division, Ontario (from Google Earth). Light coloured areas are regions of recent logging and logging trails.

4.0 GEOLOGICAL SETTING

The Property lies within the western extension of the Abitibi Greenstone Belt which makes up part of the Archaean Superior Province of the Canadian Shield (Figure 4-1). This greenstone belt, the largest complete greenstone belt in the world, is generally characterized by east-west striking supracrustal strata made up of ultramafic, mafic and felsic volcanic assemblages that contain or are bounded by sedimentary units. Felsic to ultramafic intrusive rocks are common within this greenstone belt and are generally massive and unfoliated (Jackson et al., 1991).

4.1 Property Geology

The Property lies within the Swayze Greenstone Belt, the western extension of the Abitibi Greenstone Belt, which is the most prolific mineralized greenstone belt in the world. By comparison, the Swayze Greenstone Belt is under-explored, and as such offers abundant exploration opportunities.

Swayze Township is underlain by metavolcanic and metasedimentary rocks (Figure 4-2). Specifically metavolcanic rocks include mafic to felsic volcanic rocks and metasedimentary rocks are dominated by argillite, conglomerate, quartzite and iron formation. A few small intrusive bodies of granite, diorite and quartz-feldspar porphyry also occur, along with younger (Proterozoic) northeast-trending olivine-magnetite diabase dikes.

Major structural features include northwest and northeast faults, east-west trending shear zones and generally east-west trending synformal and anticlinal fold axes.

Rocks exposed on the Property are predominantly massive to highly foliated (schistose) and fractured intermediate to mafic metavolcanic rocks. A high proportion of these rocks conta9in considerable amounts of quartz-carbonate veining. Metavolcanic rocks are interlayered with metasedimentary rocks (argillite, iron formation) and both of these rock types have been intruded by small bodies of quartz-feldspar porphyry.

Sulphide-bearing massive quartz veins and smaller veinlets occur within exposures from previous workings and in the rocks immediately surrounding the workings (i.e. trenches).

Much of the overburden encountered was shallow (<15 cm) organic rich silt-sand with very little black soil. In the areas of the historic trenches, much of the overburden comprised weathered rock which appeared to be from the original excavations that were partially backfilled.

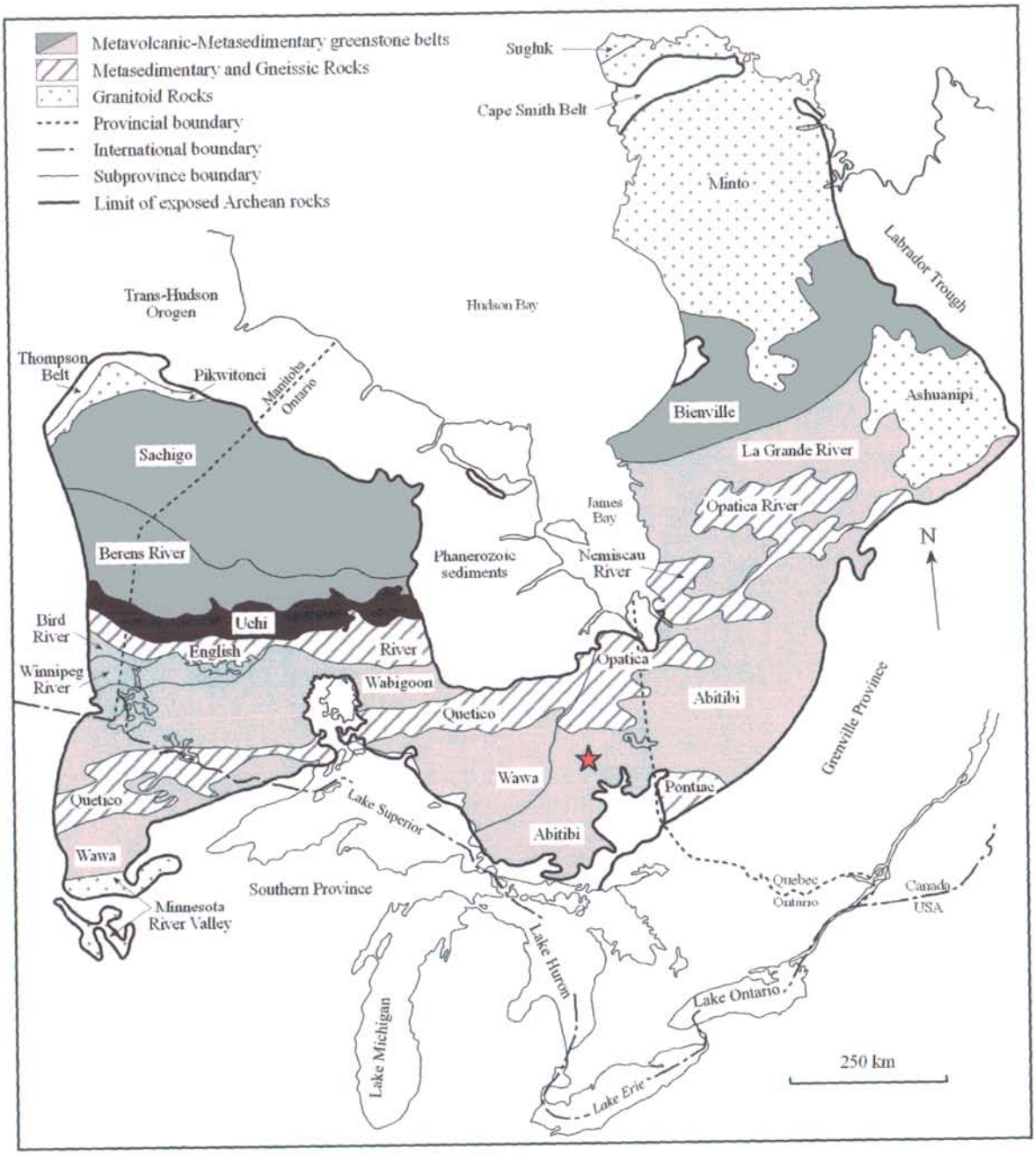


Figure 4-1. Location of the Oke Township Property (star) within the Abitibi Subprovince, Superior Province of Ontario (from Jackson et al., 1991).

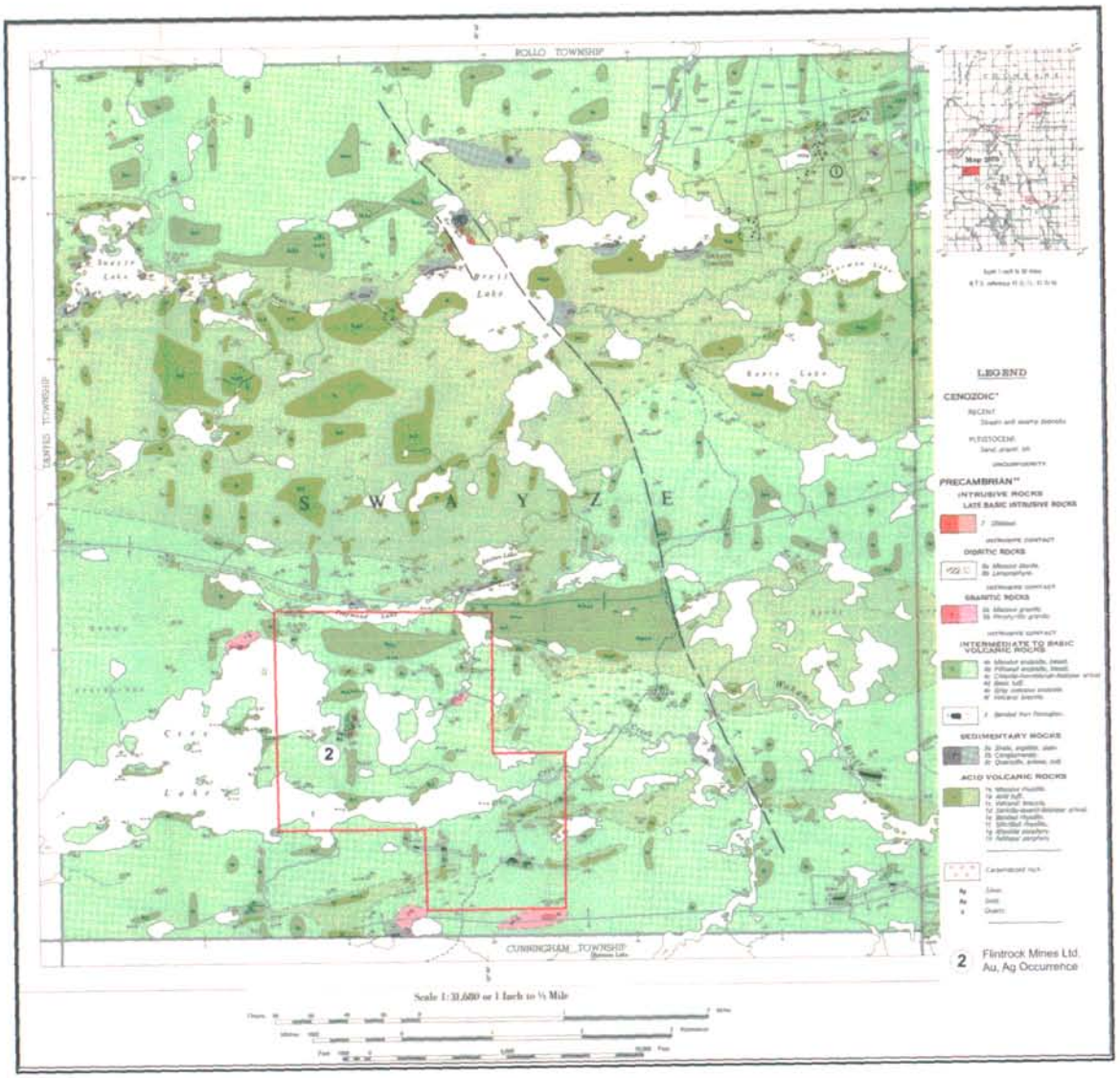


Figure 4-2. General geology in the area of the Cree Lake Gold property showing outline of mining claims and main gold "Flint Rock" showing (Donovan, 1965; Map M2070).

5.0 MINERALIZATION

The main mineralized zone on the Property is historically referred to as the Flin Rock Mines Ltd. Au-Ag occurrence (Donovan, 1965) and is located on mining claim P-4203295 (Figure 4-2). The two main trenches are referred to as "Trench 1-3" and "Trench 1-5" (Figure 5-1).

Mineralization consists of disseminated and/or massive stringer sulphides in sheared, quartz- and quartz-carbonate rich intermediate metavolcanic rocks. Mineralization is also observed in weakly foliated and locally silicified host metavolcanic rocks. The quartz-carbonate and quartz veining is mineralized with pyrite and subordinate galena and chalcopyrite. The main zone of mineralization can be traced for more than 100 metres along a strike of about 65-80 Az, where it is intermittently exposed in several historic trenches (Figure 5-1). Wide (>3 cm), sulphide rich (i.e. >30% total sulphide) veins of quartz-carbonate also occur in the trenches, with maximum surface widths of about 2 metres of mineralized rock.

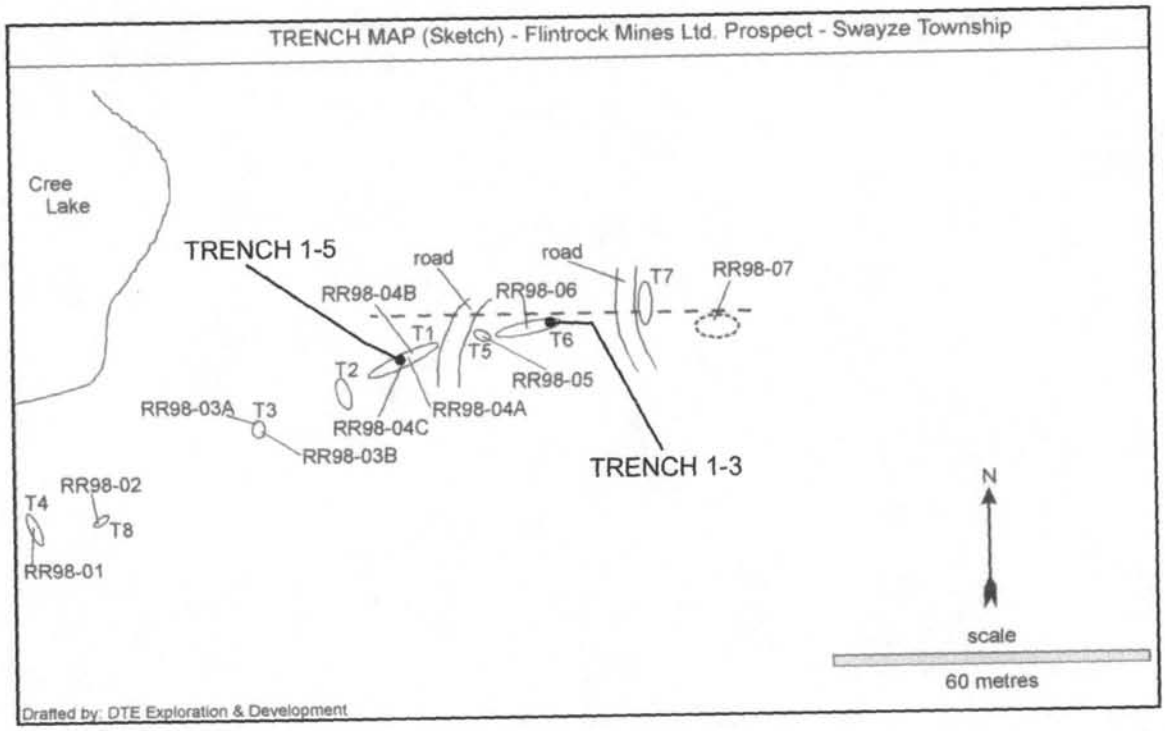


Figure 5-1. Location of samples collected in 1998 from Flint Rock Mines Ltd. occurrence and location of newly referenced trenches (Trenches 1-3 and 1-5).

6.0 HISTORIC WORK

1933 - Buffalo Canadian Mines Ltd.: completed trenching and diamond drilling on the east shore of Cree Lake.

1941 – V.B. Meen: completed regional geological mapping in the area.

1961 – Flint Rock Mines Ltd.: completed 34 diamond drill holes with 3 of the holes on the east shore of Cree Lake and 22 holes at the main showing. The drill holes intersected gold concentrations of 0.40-20.70 oz/t Au and 0.32-4.54 oz/t Ag.

1965 – Ontario Geological Survey: Donovan (1965) completed geological mapping of Swayze Township and neighbouring Dore Township. The main Flint Rock Mines Ltd. occurrence was sampled with concentrations as high as 7.27 oz/t Au reported.

1981 – J. Patrie/Troudor Mines: staked in 1981 by J. Patrie and optioned to Troudor Mines who completed ground VLF-EM and magnetometer geophysical surveys.

1984 – Canadian Nickel Co. Ltd.: completed ground magnetometer survey, induced polarization survey and follow-up diamond drilling.

1990 – Cree Lake Resources Corp.: in the early 1990's completed magnetometer survey, blasting and trenching and diamond drilling on the current Property. This work identified a second zone of gold mineralization at depth and north of the original occurrence.

1998 – Corporation 929257 Ont. Inc.: In 1998, the author (working for DTE Exploration & Development) was retained by Richard Rintala to complete reconnaissance ground work that included mapping and sampling of past workings, limited bedrock mapping and sampling. At this time a total of 10 samples were collected from the partially buried trenches and dumps in the vicinity of the trenches at the Flint Rock Mines Ltd. occurrence (Table 6-1; Figure 5-1).

Table 6-1. Summary of samples and assays collected by the author in 1998 as referenced in Figure 5-1.

Sample	*Location	Description	Au (ppb)	Au (oz/t)	Ag (ppm)
RR98-01	Trench 4 middle	strong shear V; 35% QC; 5% S	139	0.004	5
RR98-02	Trench 8	moderate shear V; 20% QC; 5% S	66	0.002	5
RR98-03A	Trench 3 NW end	strong shear V; 30% QC; 10% S	10	<0.001	5
RR98-03B	Trench 3 SE end	moderate shear V; 5% QC; <1% S	39	0.001	--
RR98-04A	**Trench 1 NW edge**	**strong shear V; 35% QC; <20% S**	**1207**	**0.035**	**5**
RR98-04B	**Trench 1 dump**	**strong shear V; 70% QC; 15% S**	**24977**	**0.729**	**7**
RR98-04C	Trench 1 floor	strong shear V; 35% QC; 10% S	116	0.003	5
RR98-05	Trench 5	moderate shear V; 10% QC; 5% S	16	<0.001	--
RR98-06	Trench 6	strong shear V; 10% QC; 5% S	88	0.003	5
RR98-07	outcrop 10m SE Trench 7	moderate shear V; 5% QC; 3% S	41	0.001	--

*referenced in Figure 5-1; QC = quartz-carbonate vein; S = sulphide; V = volcanic rocks

7.0 CURRENT WORK

7.1 Prospecting

The current work program was completed on behalf of claim holder Richard Wayne Rintala. A total of 14 days were spent prospecting the Property by Cecil Johnson, from August 15th to 23rd and then from August 27th to 31st (Table 7-1; see Section 10). Richard Rintala provided air transportation service to the site in three trips on August 27th, 28th and 31st. Transportation on the Property was provided by private truck. A summary of GPS waypoints is provided in Table 7-2 and shown on Maps 1 and 2 in Appendix 2.

During this time period trenches were located, the area of claim P-4203295 was prospected and samples were collected. A total of 13 samples were collected during the prospecting program and these are summarized in Table 7-3 and located on Figure 7-1; and assay certificate is provided in Appendix 1. All samples listed in Table 7-4 are grab samples, except for samples "1-3C", "1-3D", "1-5A", "1-5B", and "1-6" which are channel samples cut with a saw.

Table 7-1. Prospecting work log for Cecil Johnson; Waypoints referred to on Maps 1 and 2 and Table 7-2.

Date	Claim	Work Completed	Description
15/08/06	P-4203295	Travel/Camp set up	travel by truck from Lively to Property
16/08/06	P-4203295	prospecting, digging, sampling prospecting, digging, sampling	traverse to waypoint 1; trench traverse to waypoint 2; outcrop/trench
17/08/06	P-4203295	digging and sampling digging, washing, sampling prospecting, digging, sampling	traverse to waypoint 2; outcrop/trench traverse to waypoint 3; trench "1-3" traverse to waypoint 4; outcrop/trench
18/08/06	P-4203295	prospecting, digging, sampling prospecting, digging, sampling	traverse to waypoint 4; outcrop/trench traverse to waypoint 5; trench "1-5"
19/08/06	P-4203295	digging, washing, sampling	traverse to waypoint 5; trench "1-5"
20/08/06	P-4203295	digging, washing, sampling prospecting, digging, sampling	traverse to waypoint 5; trench "1-5" traverse to waypoint 6; outcrop/trench
21/08/06	P-4203295	digging, washing, sampling	traverse to waypoint 6; outcrop/trench
22/08/06	P-4203295	prospecting, digging, sampling prospecting, digging, sampling	traverse to waypoint 7; outcrop/trench traverse to waypoint 8; outcrop/trench
23/08/06	P-4203295	digging, washing, sampling/Travel	traverse to waypoint 7; outcrop/trench
27/08/06	P-4203295	Travel/Camp set up	travel by air from Lively to Property
28/08/06	P-4203295	prospecting, sampling prospecting, sampling prospecting, sampling prospecting, sampling prospecting, sampling	traverse to waypoint 9; outcrop/trench traverse to waypoint 10; outcrop/trench traverse to waypoint 11; outcrop traverse to waypoint 12; outcrop traverse to waypoint 13; outcrop
29/08/06	P-4203295	sampling, washing, sketch map	traverse to waypoint 3; trench "1-3"
30/08/06	P-4203295	sampling, washing, sketch map	traverse to waypoint 5; trench "1-5"
31/08/06	P-4203295	Travel/Camp clean-up; sample prep	travel by truck/air to Lively

7.2 Trench Clearing and Sampling

Part of the time on the Property was spent cleaning out (hand digging and washing) the historic trenches and sampling (grab and channel saw cuts) the mineralization and host rocks (Table 7-1). Sketch maps showing the locations of the samples from the two main trenches – Trench 1-3 and Trench 1-5 - are provided in Figures 7-2 and 7-3.

Table 7-2. Summary of GPS waypoints from the Cree Lake Gold property.

Waypoint	Field No.	*UTM mE	*UTM mN	Description
1	1-1	373793.00	5293150.01	metavolcanic; trace pyrite
2	1-2	373749.93	5293113.00	metavolcanic; 1-5% pyrite
3	1-3	373749.31	5293111.41	metavolcanic; 1-5% pyrite-galena
4	1-4	373745.96	5293140.23	metavolcanic; 1-5% pyrite
5	1-5	373728.53	5293115.37	metavolcanic; 1-5% pyrite-galena
6	1-6	373716.95	5293093.69	metavolcanic; trace pyrite
7	1-7	373696.60	5293090.45	metavolcanic; trace pyrite
8	1-8	373666.71	5293085.52	metavolcanic; trace pyrite
9	1-9	373752.81	5293127.53	metavolcanic; trace pyrite and chalcopyrite
10	106	373761.17	5293130.21	metavolcanic; trace pyrite
11	2-1	374292.00	5293456.02	metavolcanic; trace pyrite
12	2-2	374059.00	5293743.01	metavolcanic; trace pyrite
13	20+	373710.00	5293021.02	metavolcanic; no visible sulphide

*NAD83, Zone 17

Table 7-3. Summary of samples collected during fall 2006 prospecting program (claim P-4203295).

Sample	*UTM mE	*UTM mN	Description
1-3A	373749.31	5293111.41	MV; QCv; trace pyrite
1-3B	373749.31	5293111.41	MV; QCv; sheared; stringers 1-5% pyrite and galena
1-3C	373749.31	5293111.41	MV; QCv; sheared; stringers 1-5% pyrite and galena
1-3D	373749.31	5293111.41	MV; QCv; sheared; stringers 1-5% pyrite and galena
1-3E	373749.31	5293111.41	MV; QCv; sheared; stringers 1-5% pyrite and galena
1-4	373745.96	5293140.23	MV; QCv; 1-5% pyrite
1-5A	373728.53	5293115.37	MV; QCv; 1-5% pyrite and galena
1-5B	373728.53	5293115.37	MV; QCv; 1-5% pyrite and galena
1-5C	373728.53	5293115.37	MV; QCv; 1-5% pyrite and galena
1-5Dump	373728.53	5293115.37	MV; QCv; 1-5% pyrite and galena
1-6	373716.95	5293093.69	MV; QCv; quartz stringers; trace pyrite
1-7	373696.60	5293090.45	MV; QCv; sheared; trace pyrite
1-9	373752.81	5293127.53	MV; QCv; sheared; trace pyrite and chalcopyrite

*NAD83, Zone 17; MV = metavolcanic; QCv = quartz-carbonate veins

Table 7-4. Assay results from samples collected in fall 2006 sampling program.

Sample	Au (ppb)	Au (oz/t)	Ag (ppm)	Pb (ppm)	Pb (%)	Zn (ppm)	Zn (%)
1-3A	226	0.007	5	45	0.005	106	0.0106
1-3B	20439	0.597	8	145	0.015	2878	0.2878
1-3C	132	0.004	2	24	0.002	73	0.0073
1-3D	14499	0.423	4	119	0.012	962	0.0962
1-3E	**61249**	**1.788**	**15**	**551**	**0.055**	**2003**	**0.2003**
1-4	5916	0.173	4	42	0.004	121	0.0121
1-5A	21855	0.638	5	331	0.033	62	0.0062
1-5B	29085	0.849	9	971	0.097	113	0.0113
1-5C	13427	0.392	22	3037	0.304	49	0.0049
1-5Dump	**91228**	**2.664**	**34**	**3867**	**0.387**	**625**	**0.0625**
1-5Dump CHECK	**97553**	**2.849**	**27**	**3876**	**0.388**	**624**	**0.0624**
1-6	**36698**	**1.072**	**6**	**121**	**0.012**	**391**	**0.0391**
1-7	125	0.004	3	61	0.006	122	0.0122
1-9	49	0.001	1	23	0.002	37	0.0037

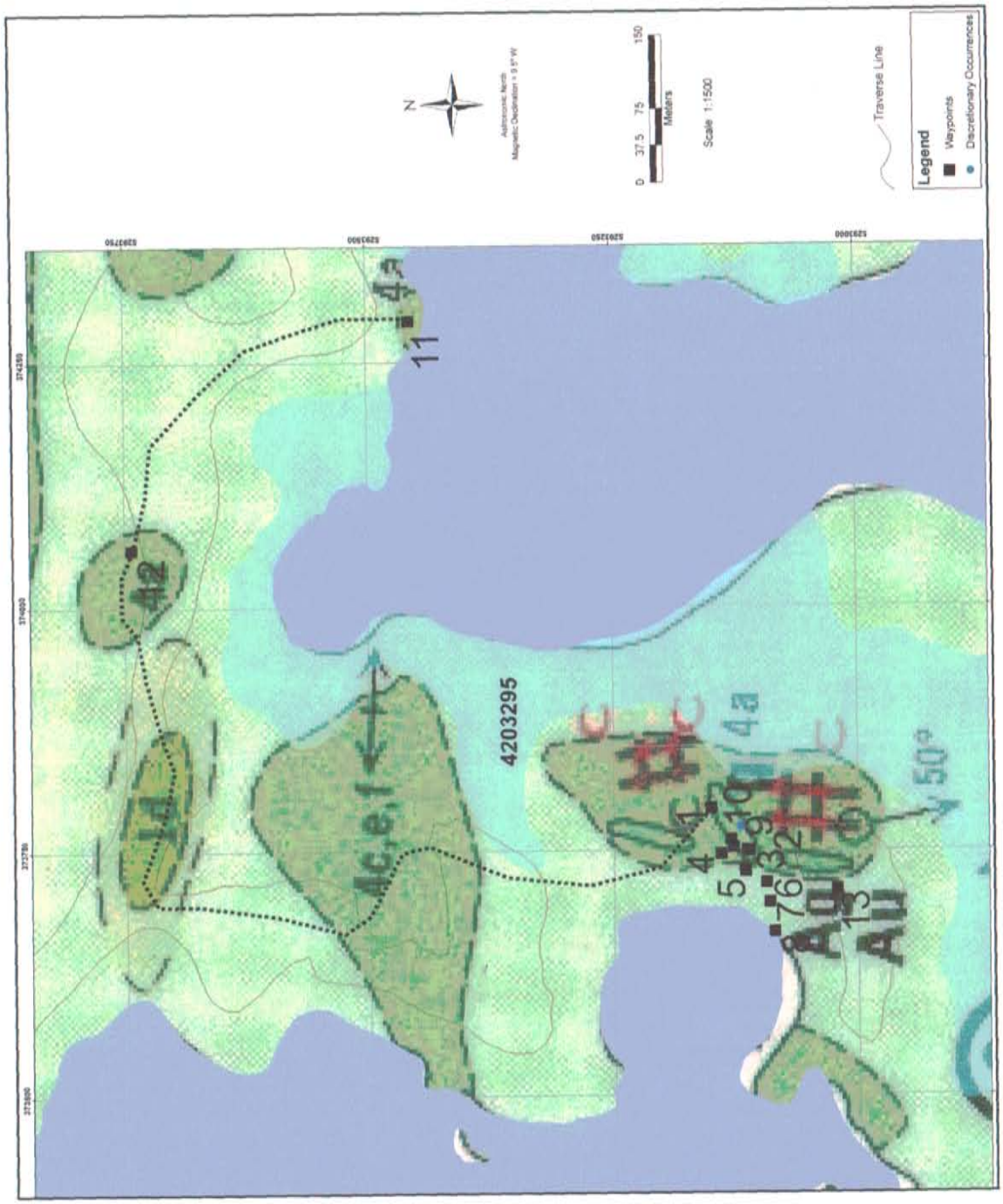


Figure 7-1. Prospecting traverses beyond the area of the historic trenches showing the GPS waypoints as listed in Tables 7-2 and Table 7-3.

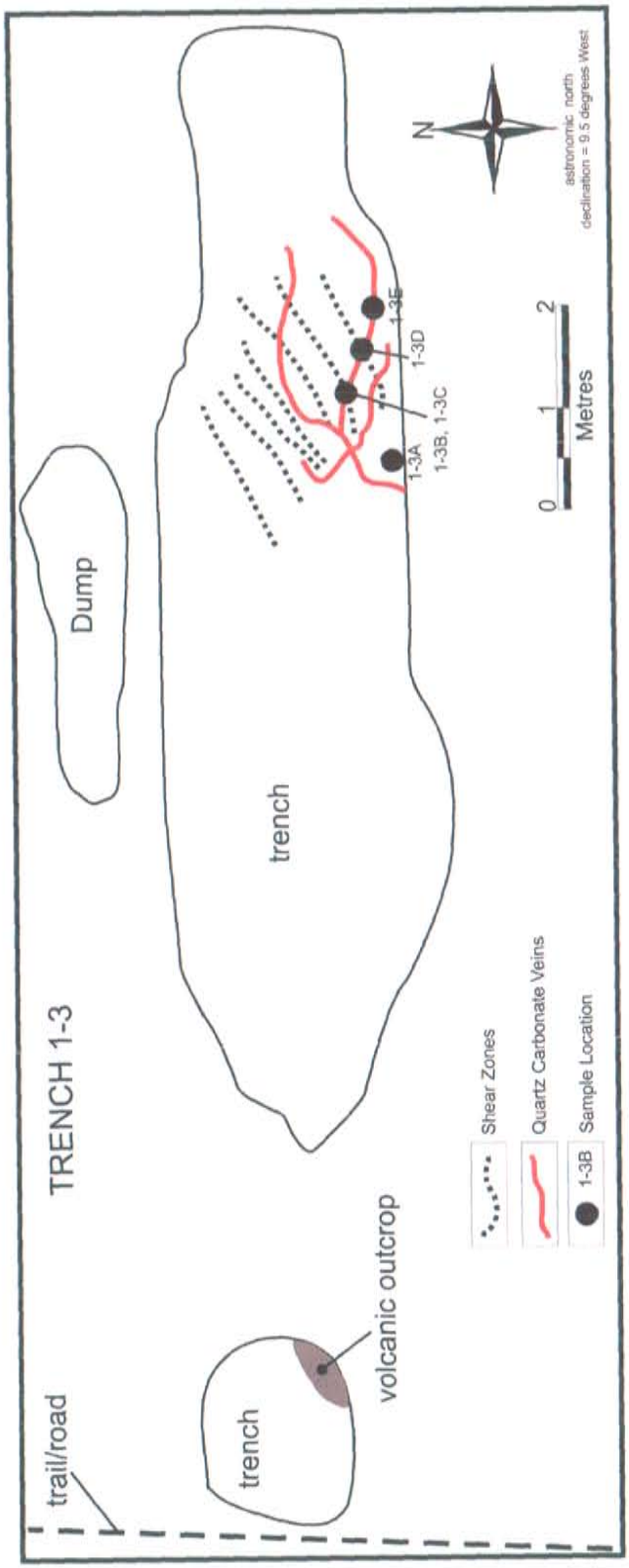


Figure 7-2. Location of samples collected from historic Trench "1-3" as located in Figure 5-1 and listed in Table 7-3.

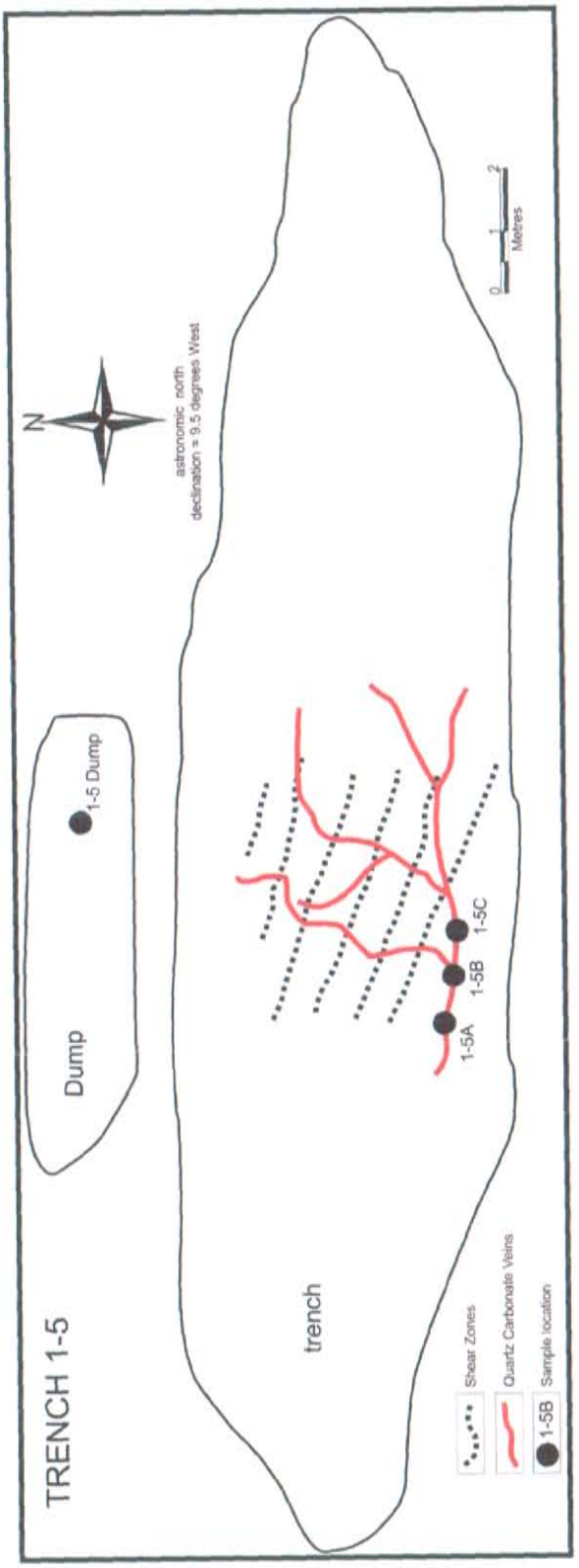


Figure 7-3. Location of samples collected from historic Trench "1-5" as located in Figure 5-1 and listed in Table 7-3.

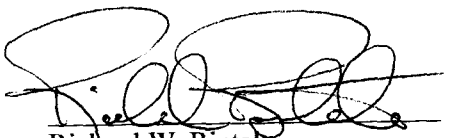
8.0 CONCLUSIONS

The prospecting program was successful in locating, excavating and sampling several of the historic trenches. The anomalous gold values from the current suite of samples and the geological environment of this prospect certainly suggests that this area has the potential for hosting potentially economic gold deposits. **Further exploration work is recommended on this Property**.

9.0 PROSPECTORS

The prospecting work as detailed in this Report titled "Prospecting Report, Cree Lake Gold Property, Porcupine Mining Division, Ontario, Canada", and dated October 2nd, 2006, was completed and supervised by the following prospectors:

Cecil Johnson
October 2nd, 2006
163 Patterson Street
Sudbury, Ontario P3C 2J6
Prospector #C37918
Client #302389



Richard W. Rintala
October 2nd, 2006
54 Jacob Street
Lively, Ontario P3Y 1E3
Prospector #C37065
Client #187631

10.0 REFERENCES

Donovan, J.F., 1965. Geology of Swayze and Dore Townships. Ontario Geological Survey, Report 33, 25 pp. Includes Map M2070.

Jackson, S.L., Fyon, J.A., 1991: The Western Abitibi Subprovince in Ontario; *in* Geology of Ontario, Ontario Geological Survey, Special Volume 4, Part 1.

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Certificate of Analysis

Monday, November 27, 2006

Caracle Creek International, Consulting
210 Cedar St., Suite 203
Sudbury, ON, CA
P3B1M6
Ph# (705) 671-1801
Fax# (416) 599-4959
Email plataduim@rogers.com

Date Received : 15-Sep-06
Date Completed : 27-Sep-06
Job # 200641944
Reference :
Sample #: 13 Rock

Accurassay #		Client Id	Au ppb	Pt ppb	Pd ppb	Rh ppb	Ag ppm	Co ppm	Cu ppm	Fe ppm	Ni ppm	Pb ppm	Zn ppm
109461		1-3A	226				5					45	106
109462		1-3B	20439				8					145	2878
109463		1-3C	132				2					24	73
109464		1-3D	14499				4					119	962
109465		1-3E	61249				15					551	2003
109466		1-4	5916				4					42	121
109467		1-5A	21855				5					331	62
109468		1-5B	29085				9					971	113
109469		1-5C	13427				22					3037	49
109470		1-5Dump	91228				34					3867	625
109471	Check	1-5Dump	97553				27					3876	624
109472		1-6	36698				6					121	391
109473		1-7	125				3					61	122
109474		1-9	49				1					23	37

PROCEDURE CODES: AL4AU5, AL4Ag, AL4Pb, AL4Zn

Certified By:
Derek Demianiuk H.Bsc., Laboratory Manager