Porcupine Joint Venture
Report on the 2005 Exploration Program
Bell Creek Property
Hoyle Township
Timmins, Ont.

November 30th, 2006

Paul Brown, P. Geo.
Exploration Geologist
Porcupine Joint Venture

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2005 Exploration Program

2005 & 2006 Exploration Program

1.1 Summary of Program

A total of 11,469 meters in thirty-six (36) diamond drill holes were drilled on this project during the first half of 2005. These thirty-six holes are currently being submitted for assessment credit.

1.2 Mining Land, Location and Access

The Bell Creek Mine is located about 5km west of the Hoyle Pond Mine, and is accessed though the Hoyle Pond Minesite. Refer to Figure 1. Bell Creek was operated by Canamax Resources from 1986 to 1991 and by Kinross Gold in 1993-1994.

Bell Creek, along with nearby Marhill deposit, is held by Goldcorp (51%) & Kinross (49%) through the Porcupine Joint Venture which was formed in July 2002.

The area covered by 2005 diamond drill programs is located between the previously mined North-A and Bell West Zones. A minor amount of the drill program was used to test the East Zones, and a few holes tested the North-A Zone at depth. The Bell Creek Mine was in operation from 1986 to 1994, and produced a total of about 576,000 tons at 6.63gpt Au for 112,739 ounces.

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4315 Gold Mine Road
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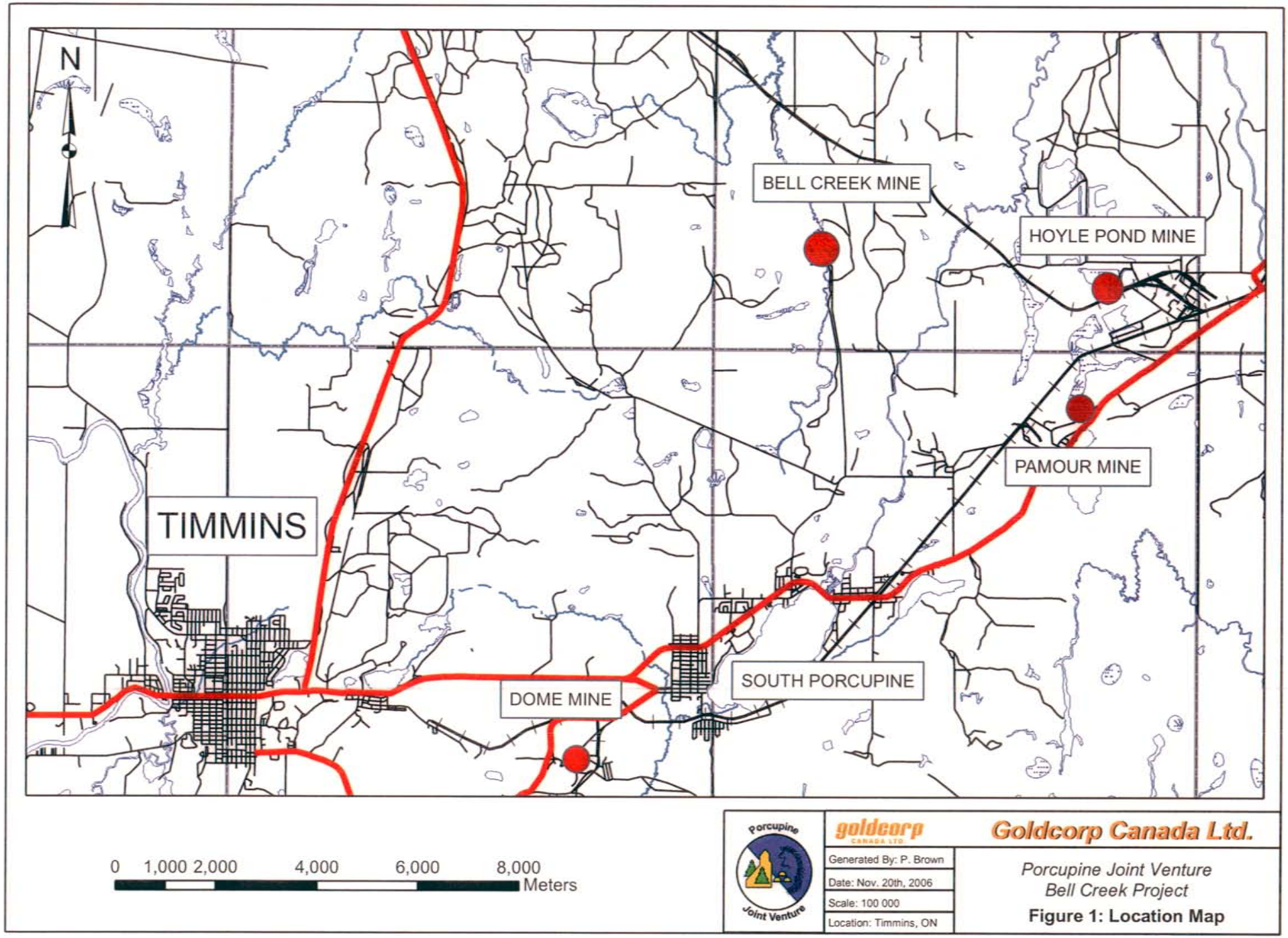
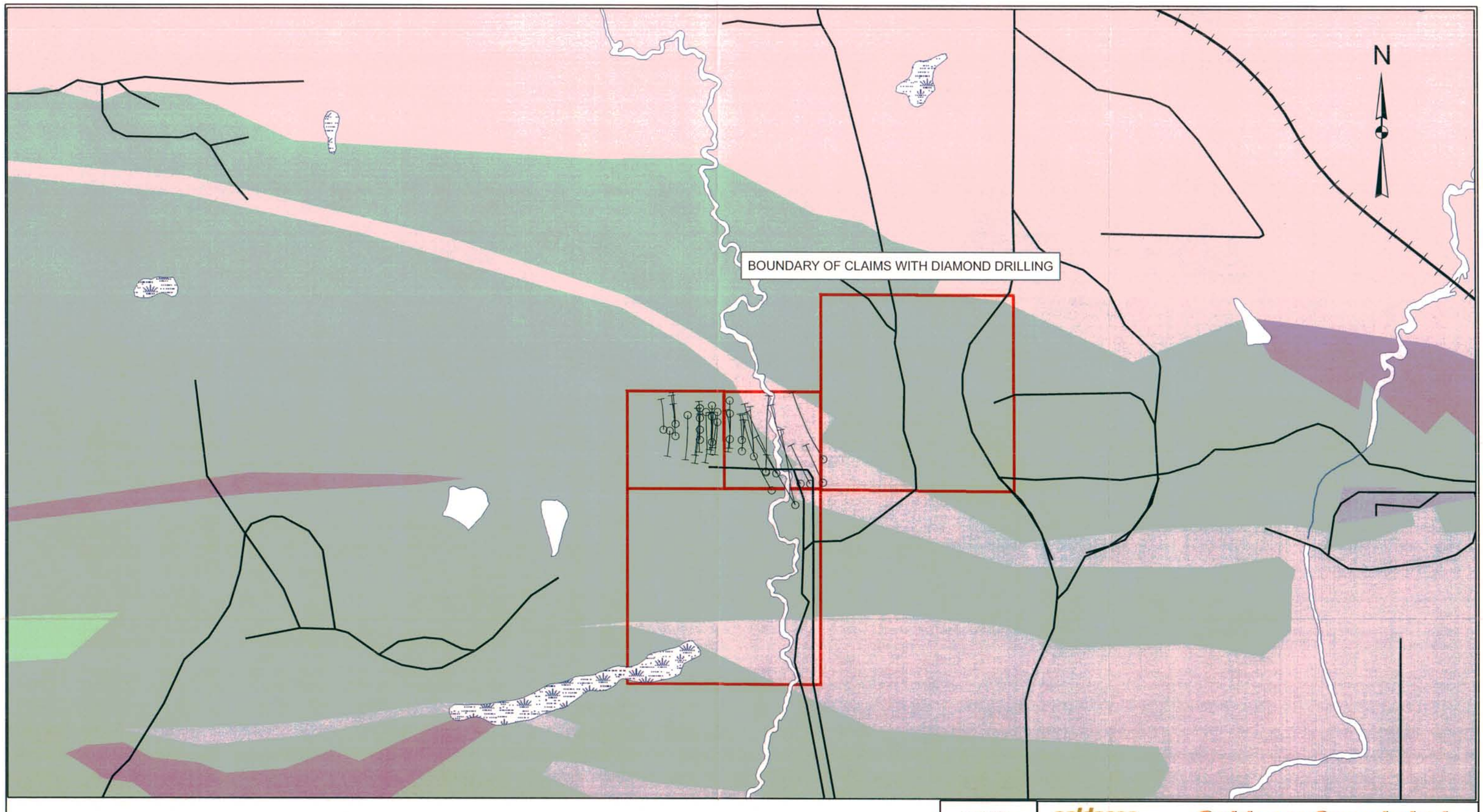

N
BELL CREEK MINE
HOYLE POND MINE
PAMOUR MINE
TIMMINS
DOME MINE
SOUTH PORCUPINE
0 1,000 2,000 4,000 6,000 8,000
Meters
Porcupine Joint Venture
goldcorp CANADA LTD.
Goldcorp Canada Ltd.
Generated By: P. Brown
Date: Nov. 20th, 2006
Scale: 100 000
Location: Timmins, ON
Porcupine Joint Venture
Bell Creek Project
Figure 1: Location Map



0 250 500 1,000 1,500 2,000 Meters

Porcupine Joint Venture

goldcorp CANADA LTD.

Goldcorp Canada Ltd.

Generated By: P. Brown	*Porcupine Joint Venture*
Date: Nov 30th, 2006	*Bell Creek Project*
Scale:15 000	**Area of Diamond Drilling**
Location: Timmins, ON	

1.3 Personnel

The work was supervised by Peter Harvey, an exploration geologist with the Porcupine Joint Venture. All drill core was logged by W. Waychison under P. Harvey's supervision. Sampling of the drill core was carried out by Clyde Wakeford & Brad Norman under the supervision of Peter Harvey.

Peter Harvey
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1.4 Previous Work

The following is a brief summary of more recent mining activity on the Bell Creek Mine property.

Mineralization in the North A and Northeast zones at the Bell Creek Mine was discovered in 1980 and 1981 through a joint venture with Rosario Resources and Dupont Canada Exploration. The Bell Creek West Zone was discovered in 1989.

The Bell Creek Mine was operated by Canamax Resources from 1986 to 1991 and briefly by Kinross Gold in 1993-1994. The three compartment timbered shaft (bottom 280 meters) was kept on care and maintenance until late 2001, when the mine was allowed to flood.

The mine produced a total of 576,017 tons @0.196 opt Au (6.63gpt) for 112,739 recovered ounces (93.7 % recovery, includes some co-mingled ore from the nearby Marhill deposit). P. Harvey 2005. The mine produced at a rate of 381 tons per day from a combination of vertical sublevel retreat, longhole and shrinkage mining.

The bulk of the production was from the North A zone that is accessible on the 60, 120, 180 and 240m levels and by ramp from the 240m to 300m level. Access to the Bell West Zone is via the 60m, 120m, and 180m levels. Work on the Northeast Zones in the mine was limited to drilling and 55 meters of drifting on the 120m level in 1991.

1.5 Diamond Drilling

A total of 11,469 meters in thirty-six holes were drilled on this property during 2005. Refer to Figure 2. The work was completed during the months of January to June 2005. Drilling was completed on the claims listed below. All samples were sent to SGS Laboratories in Toronto and assayed for gold.

Claim # P44698
P44697
460SND
13436SEC

1.6 References

2005: Harvey, Peter: Report on the 2005 Exploration Program Bell Creek Mine, (Internal Report).

1.7 Statement of Qualifications

I hereby certify that at the writing of this report "Report on the 2005 Exploration Program – Bell Creek Project" dated November 30th, 2006

1) I am currently employed as an exploration geologist by Goldcorp Inc. for the Porcupine Joint Venture.

2) I am a member of the Association of Professional Geoscientists of Ontario

0727.

3) I have graduated from Memorial University of Newfoundland with the degree BSc in 1974.

4) I have practised my profession continuously since 1974.

5) I have no interest, direct or indirect in the mining claims comprising the property described in this report nor do I expect to receive any.

6) The logging of the core was performed by W. Waychison. The sampling of diamond drill core for assaying purposes was completed by Clyde Wakeford & Brad Norman. All work on the project was under the direct supervision of Peter Harvey.

Dated this 30th, day of November, 2006

Timmins, Ontario

Paul Brown P.Geo.

ROCK CODES FOR BELL CREEK DIAMOND DRILL HOLES

ROCK TYPE	ROCK TYPE CODE
Ultramafic Volcanic	1
basaltic komatiite	1a
peridotitic komatiite	1b
Mafic Volcanic	2
magnesium tholeiite	2mn
iron tholeiite	2fe
Intermediate Volcanic	3
Felsic Volcanic	4
Sedimentary Rocks	5
argillite	5a
graphitic argillite	5g
greywacke	5f
conglomerate	5cgl
chert	5cht
Ultramafic Intrusive	6
Mafic Intrusive	7
Intermediate Intrusive	8
Felsic Intrusive	9
quartz porphyry	9q
quartz feldspar porphyry	9d
Qtz/Fspar Porphyry (latite)	9e
Diabase	10
Greyzone	GZ*
Quartz vein	QV
Overburden	OB
Fault/ Fault Zone	Flt, FZ

TEXT ABBREVIATIONS FOR BELL CREEK DIAMOND DRILL HOLES

Ak	ankerite
AK	ankerite
alt	alteration
altd	altered
altn	alteration
AMY	amygdaloidal
ang	angle
approx	approximately
argil	argillite
assoc	associated
bdg	bedding
bl	bleached
blk	black
Bou	boudinage
br	brown
brkn	broken
bx	brecciated
bxd	brecciated
C	carbonaceous
C/g	coarse grained
ca	core axis
CA	calcite
ca-cb	calcium carbonate
carb	carbonatized
CB	carbonatization
cbinfil'g	carbonate infilling
cg	coarse grained
chl	chloritic
cl	chlorite
cl'tic	chloritic
clvg	cleavage
cnt	count
cnt	contorted
conc	concentration
cong	conglomerate
cpy	chalcopyrite
cren/crn	crenulated
ct	contact
cts	contacts
dca	degrees to core axis
deg	degrees
dev	developed
devel'g	developing
diss	disseminated
dk	dark
dkgy	dark grey
do/dol	dolomite
drk	dark
EOH	end of hole
esp	especially
felds	feldspar
fg	fine grained
flt	fault
f-mg	fine to medium grained
fol	foliation
FP	feldspar porphyry
fracs	fractures
frags	fragments
Fu	fuchsite
fuch	fuchsite
FZ	fault zone
gen	generally
gf	graphite
grad	gradational
grn	green
grnd	groundmass
gy	grey
GZ	grey zone
he	hematite
ll	parallel
incl	including
indic	indicate
infi'd	in filled
Int	intermediate
intercal	intercalated
irr	irregular
l	light
lam	laminated
Lc	lower contact
LC	lost core
lct	lower contact
loc	locally
Lt	light
LX	leucoxene
m/g	medium grain
M/msv	massive
med	medium
mg	medium grained
mg	medium grain
min	mineral
min	minor
MM	millimeter
mn	minor
lx	leucoxene
fracs	fractures
amygs	amygdales
bd	bedding

mod	moderate
motl	mottled
msv	massive
musc	muscovite
mx	matrix
negli	negligible
num	number
OB	overburden
occ	occasional
occas	occasionally
perp	perpendicular
perv	pervasive
pheno	phenocryst
phenos	phenocrysts
PIL	pillows
po	pyrrhotite
poss	possible
predom	predominantly
ps	polysutured
py	pyrite
q-ak	quartz-ankerite
qas	quartz-ankerite stringers
qav	quartz-ankerite vein
qcs	quartz-calcite stringers
QCV	quartz-calcite vein
QFP	quartz feldspar porphyry
qs	quartz stringers
QV	quartz vein
qz	quartz
qz-ak	quartz-ankerite
qz-ca	quartz-calcite
qz-do	quartz-dolomite
rb	ribboned
rbly	rubblely
rx	rock
SCH	schistose
SE	sericite
secs	sections
sec's	sections
seds	sediments
serp	serpentinite
sev	several
sfx	spinifex
shr	sheared
si	silica
silt	siltstone
sim	similar
sm	small
sml	small
sp	sphalerite
spk	speck
spx	spinifex
SR/serp	serpentine
SS10	graphitic argillite
SS8	argillite
stg	strong
str	strong
str	stringer
strgrs	stringers
str's	stringers
sty	styolitic
subpar	subparallel
SZ	shear zone
tc	talc chlorite
TC	talc
tca	to core axis
text	texture
tourm	tourmaline
tr	trace
Uc	upper contact
UM	ultramafic metavolcanics
upct	upper contact
var	variable
vars	varioles
vfg	very fine grained
vg	visible gold
visib	visible
VM	mafic metavolcanics
VM1	high-fe mafic metavolcanics
vn'g	veining
vol	volcanic
volc	volcanic
vwk	very weak
w	with
w/	with
wh	white
wk	weak
wkly	weakly
wqz	white quartz
WR	whole rock
wz	white quartz
xaline	crystalline
yel	yellow
mn	minor
qcs	quartz-calcite stringers
pbx	pillow breccia
qzite	quartzite

LEGEND CODES FOR BELL CREEK DIAMOND DRILL HOLES

Textural Fields		Structural Fields		Alteration Fields		Veining Fields		Mineral Fields	
AMY	Amygdaloidal	BD	Bedded	AB	Albitization	AB	Albite	AB	Albite
BLD	Bladed	BND	Banded	AM	Amphibolization	AK	Ankerite	AC	Actinolite
BX	Breccia	BKY	Blocky	AK	Ankertization	CA	Calcite	AG	Silver
COB	Cobble	BOU	Boudinaged	BI	Biotization	CB	Carbonate	AH	Anhyrite
CST	Clast	BX	Breccia	BL	Bleached	EP	Epidote	AK	Ankerite
FBX	Flow Breccia	BXD	Brecciated	C	Carbonaceous	HE	Hematite	AS	Arsenopyrite
FELD	Feldspathic	CT	Contact	CA	Calcification	MT	Magnetite	AU	Gold
FOL	Foliated	CNT	Contorted	CB	Carbonatization	PY	Pyrite	BA	Barite
FRAG	Fragmental	CRN	Crenulated	CL	Chloritization	QZ	Quartz	BI	Biotite
GLOM	Glomerophyric	DSC	Disc	DO	Dolomitization	TO	Tourmaline	CA	Calcite
HTRO	Heterolithic	FD	Fold	EP	Epidotization	AB-CB	Albite-Carbonate	CL	Chlorite
HYAL	Hyaloclastite	FL	Flow	FU	Fuchsitic	AK-QZ	Ankerite-Quartz	CP	Chalcopyrite
LAP	Lapilli	FLT	Fault	GZ	Grey Zone		(includes Dome grey ankerite vein)	CR	Chromite
LITH	Lithic	FOL	Foliation		(carbonaceous alteration zone)	QZ-AK	Quartz-Ankerite	DO	Dolomite
M	Massive	FRA	Fracture	HE	Hematization	QZ-CA	Quartz-Calcite	EP	Epidote
MX	Matrix-supported	G	Gouge	K	Potassic	QZ-CB	Quartz-Carbonate	FU	Fuchsite
PIL	Pillowed	JNT	Joint	KA	Kaolinitization	QZ-FU	Quartz-Fuchsite	GA	Galena
PBX	Pillow Breccia	LAM	Laminated	LX	Leucoxene	QZ-TO	Quartz-Tourmaline	GF	Graphite
PEB	Pebble	LN	Lineation	MG	Magnesite		**Percent Code**	GT	Garnet
POR	Porphyritic	SHR	Shear	SE	Sericitization		**Veining Texture Fields**	HE	Hematite
PM	Polymictic	SLK	Slickenside	SI	Silicification	BX	Breccia Vein	IL	Ilmenite
PRB	Porphyroblastic	SLP	Slip	SR	Serpentinization	GQ	Grey Quartz	JP	Jaspar
PS	Polysutured	VUG	Vuggy	TC	Talcose	MV	Massive Vein	LM	Limonite
QTE	Quartzose		**Other Fields**	TO	Tourmalinization	RB	Ribboned Vein	MC	Malachite
SCH	Schistose	AZ	Alteration Zone		**Alteration Intensity Code**	STR	Stringers	MN	Manganese Oxides
SFX	Spinifex	FG	Fine Grained	W	Weak	SHT	Sheeted Vein	MO	Molybdenite
SHD	Sheared	MG	Medium Grained	M	Moderate	STW	Stockwork	MT	Magnetite
SPH	Spherulitic	CG	Coarse Grained	S	Strong	STY	Stylolitic Vein	MU	Muscovite/Hydromuscovite
TUF	Tuffaceous	DISS	Disseminated		**Colour Fields**	SHV	Shear vein	OL	Olivine
UNS	Unsubdivided	FMG	Fine-Medium Grained	BK	Black	TNV	Tension vein	PO	Pyrrhotite
VAR	Variolitic	FCG	Fine-Coarse Grained	BL	Blue	WQ	White Quartz	PY	Pyrite
VES	Vesicular	INT	Intermediate	BR	Brown			QZ	Quartz
	Pyroclastics/Epiclastics	LOC,L	Locally (Local) Eg Lmag	GN	Green			SB	Stibnite
AGG	Agglomerate>64mm	MAG	Magnetic	GY	Grey			SD	Siderite
TBX	Tuff Breccia>64mm	MOD	Moderate	GNGY	Green/Grey			SE	Sericite
LAPT	Lapilli Tuff >4mm	PV	Pervasive	OLGN	Olive Green			SH	Scheelite
CRYT	Crystal Tuff 1/16-2mm	RBL	Rubble	OR	Orange			SP	Sphalerite
CAT	Coarse Ash Tuff <1/16mm-2mm	SM	Semi-Massive	PK	Pink			TC	Talc
FAT	Fine Ash Tuff <1/16mm	ST	Strong	RED	Red			TO	Tourmaline
PYRO	Pyroclastics	VST	Very Strong	TAN	Tan			TR	Tremolite
		WK	Weak	WH	White			VG	visible gold noted (historical)
								VG1	trace (1or 2 pin prick specks)
								VG2	a bit (3-10 pin prick specks)
								VG3	(10+ pin prick specks or equivalent)