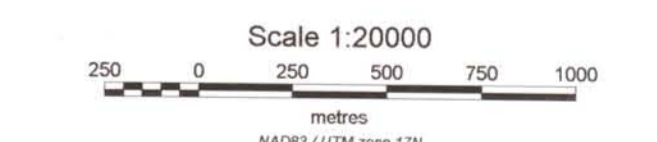
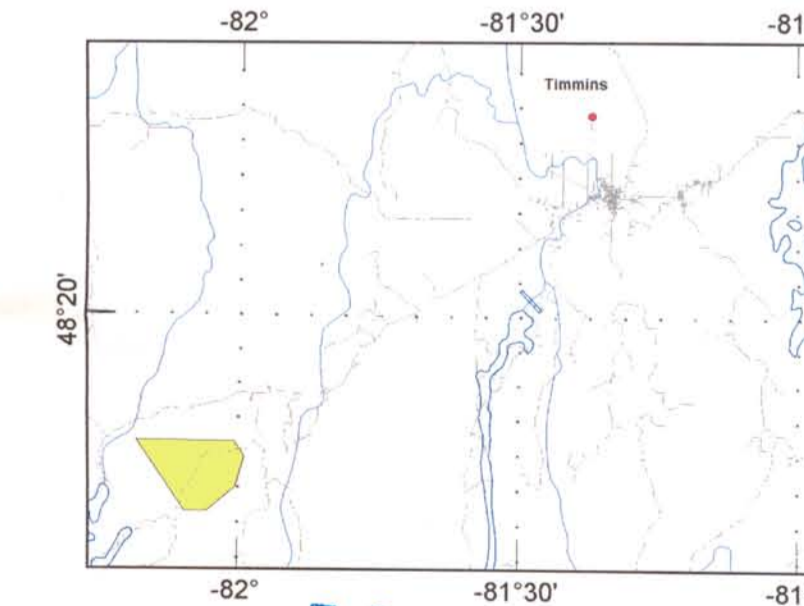
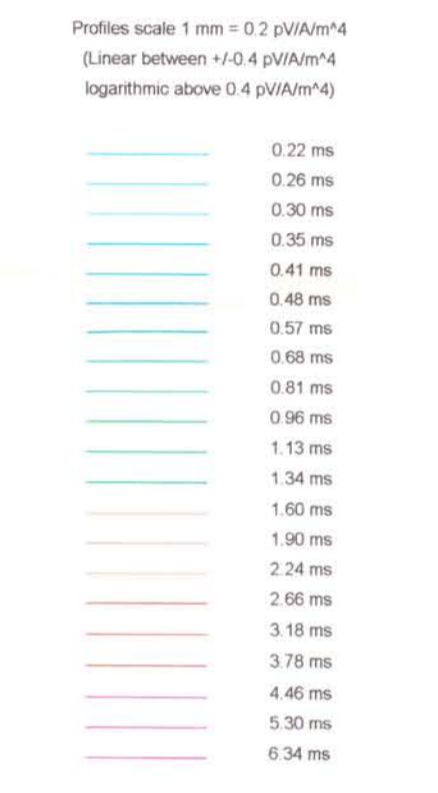


Survey Specifications:
 Aircraft: AS350 BA+ helicopter, Registration C-GHSM
 Flight Line Spacing: 100 metres
 Survey line direction: N146°E
 Nominal terrain clearance: 80 metres
 EM Loop is 40 metres beneath helicopter
 Magnetic sensor is 15 metres beneath helicopter

Instruments:
 Geotech Time Domain Electromagnetic System (VTEM) with concentric Rx/Tx geometry
 Transmitter Loop Diameter 20 m, Base Frequency 30 Hz
 Dipole Moment 620,500 A/m
 Transmitter Wave Form: Trapezoid, Pulse Width 7.5 ms
 Geometrics CS23A High Sensitivity Cesium Magnetometer
 Mag Resolution 0.02 nT @ 10 samples/sec

2-33264

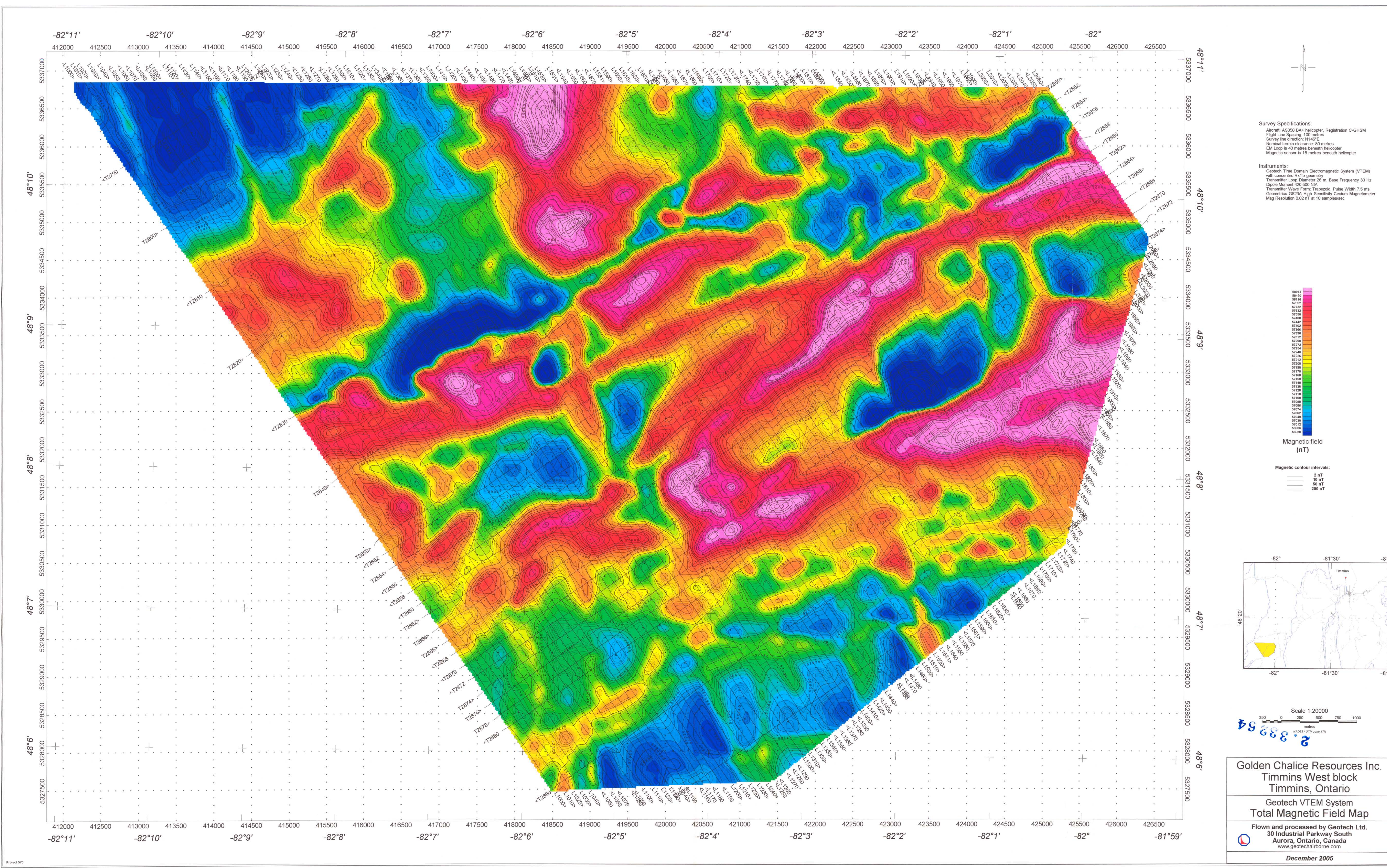


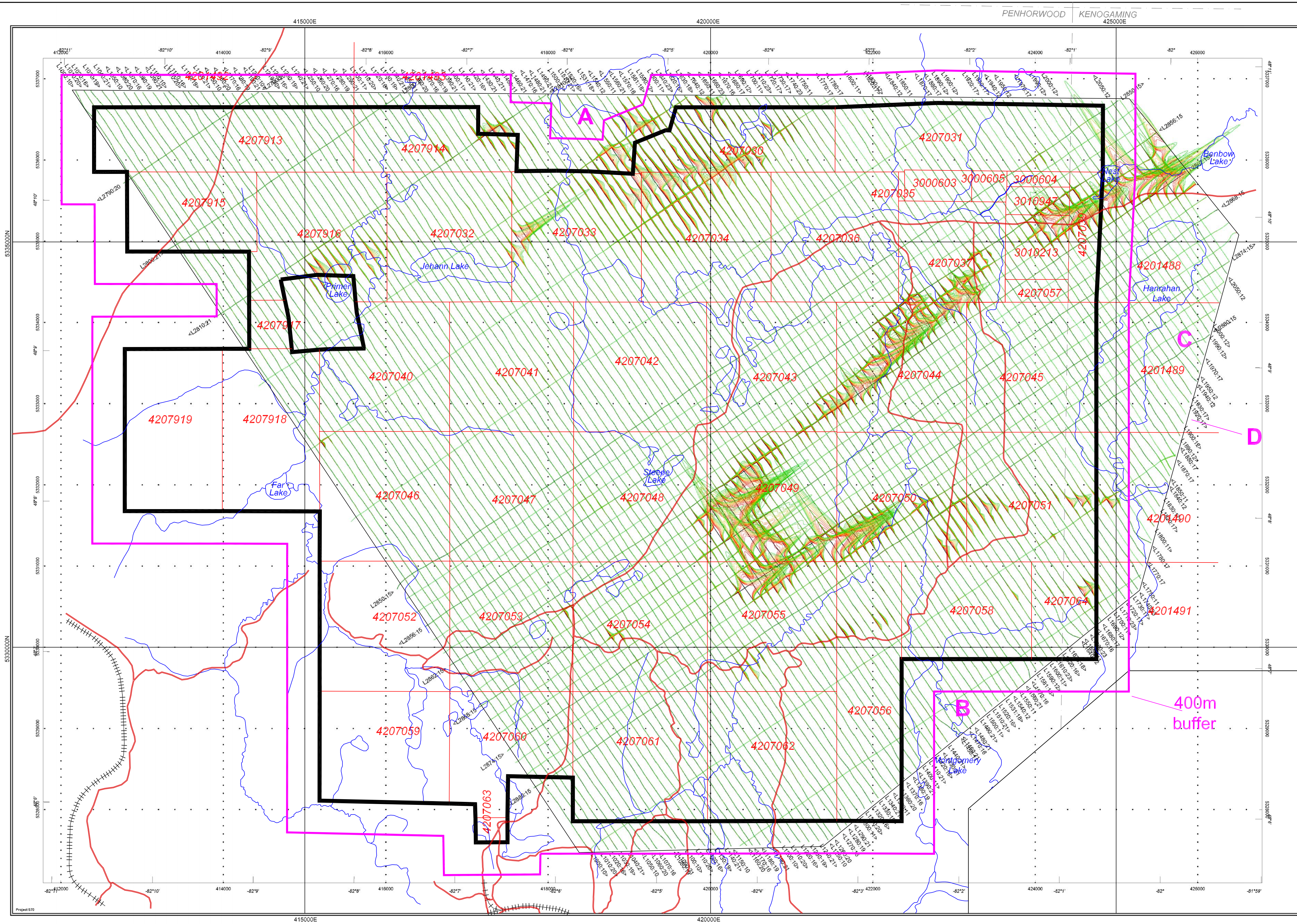
Golden Chalice Resources Inc.
 Timmins West block
 Timmins, Ontario

Geotech VTEM System
 Logarithmic scale VTEM Profiles
 Time Gates 0.22 - 6.34 ms

Flown and processed by Geotech Ltd.
 30 Industrial Parkway South
 Aurora, Ontario, Canada
 www.geotechairborne.com

December 2005





Survey Specifications:
 Aircraft: AS350 BA+ helicopter, Registration C-GHSM
 Flight Line Spacing: 100 metres
 Survey line direction: N145°E
 Nominal terrain clearance: 80 metres
 EMI Loop: 40 metres beneath helicopter
 Magnetic sensor: 15 metres beneath helicopter

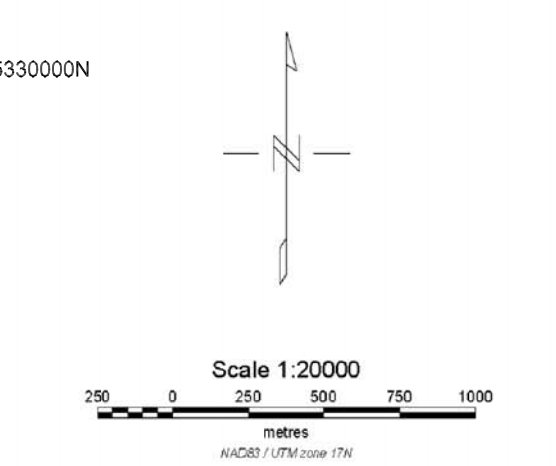
Instruments:
 Geotech Time Domain Electromagnetic System (VTEM) with co-centric 30m geometry
 Transmitter: Loop Diameter 25 m, Base Frequency 30 Hz
 Dipole Moment: 361,000 NA
 Transmitter Wave Form: Trapezoid, Pulse Width 7.5 ms
 Geometrics: G625A High Sensitivity Cesium Magnetometer
 Map Resolution: 0.02 m at 10:1 compression

PRELIMINARY

A 52.3 ha
B 39.7 ha
C 428.3 ha
D 9057.6 ha

to Nov 27/05
 Note: 520.3 ha removed from total coverage of 9057.6 ha, or 5.7% of survey cost

Legend for Target Areas:
 0.81 ms, 1mm = 0.1 pV/A/m²
 0.96 ms, 1mm = 0.1 pV/A/m²
 1.13 ms, 1mm = 0.1 pV/A/m²
 1.34 ms, 1mm = 0.1 pV/A/m²
 1.60 ms, 1mm = 0.1 pV/A/m²
 1.90 ms, 1mm = 0.1 pV/A/m²
 2.24 ms, 1mm = 0.1 pV/A/m²
 2.65 ms, 1mm = 0.1 pV/A/m²
 3.18 ms, 1mm = 0.1 pV/A/m²



Golden Chalice Resources Inc.
 Timmins West Block
 Timmins Area, NE Ontario
 Geotech VTEM System
 TDEM Profiles
 Time Gates .810 - 3.180 ms
 Flown and processed by Geotech Ltd.
 30 Industrial Parkway S.,
 Aurora, Ontario, Canada L4G 3W2
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 November 2005