

**REPORT on
CHANNEL SAMPLING**

**FOR
GOLDEN CHALICE RESOURCES INC
CLAIM NO. 3207037
PENHORWOOD TOWNSHIP
PENHORWOOD PROPERTY
PORCUPINE MINING DIVISION,
NORTHEASTERN ONTARIO**



2.36090

OCTOBER 14, 2007

Charles Hartley, P. Geo.

SUMMARY

The Penhorwood Property, owned by Golden Chalice Resources Inc, is situated 80 km southwest of Timmins, Ontario. It is comprised of a series of unpatented mining claims. This report describes a channel sampling program completed on claim 4207037 which contains 16 claim units (640 hectares) in Penhorwood Township.

An earlier mechanical stripping program exposed an area of bedrock on claim 4207037. Follow up work consisting of rock channel sampling was completed from August 17 to August 24, 2007. Further work in this area will be required after a more complete assessment of this program when assay results have been reviewed. This may include additional mechanical stripping, geophysical surveys, geochemical surveys, and follow up diamond drilling.

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INTRODUCTION

The Penhorwood Property is comprised of a series of contiguous unpatented mining claims. This report describes work completed on a single claim unit numbered 4207037 which contains 16 mining claims covering approximately 7400 hectares in Penhorwood Township. The claim unit is registered to G. Windsor, G. Ross, and F. Ross et al and held under option to Golden Chalice Resources Inc.

This report describes the channel sampling program on the Penhorwood Property.

PROPERTY LOCATION AND ACCESS

The Penhorwood Property, held by Golden Chalice Resources Inc is located approximately 80 kilometres southwest of Timmins, Ontario (Figure 1). It is comprised a series of unpatented mining claims of in Penhorwood Township.

The property is readily accessed by motor vehicle from Highway 101 West, The Kenogaming Timber Road crosses through the property, Further to the west; a second gravel road off Highway 101 gives access to the north-east portion of the property. A network of ATV and 4x4 truck trails off these two main gravel roads give further access to the property.

PROPERTY GEOLOGY

The property lies within the Superior Province of Archean basement rocks, in the Eastern Canadian Shield. It is situated in the northeast part of the Swayze Greenstone belt a possible western extension of the Abitibi Greenstone belt.

The property is predominantly underlain by southwest trending metamorphosed (greenschist) volcanics of the Muskego-Reeves Assemblage ranging from ultramafic to felsic in composition. The mafic volcanics are pillowed to massive andesitic or basaltic flows. They are

Figure 1 and 2 Location and Channel Sample Maps - located in back of report

the dominant rock type on the property. Ultramafic volcanic flow units and/or intrusive sills trending east-west occurs in the central portion of the property and are intercalated with the mafic volcanics.

The east central portion of the property is underlain by felsic volcanics of the Hanrahan Lake Complex that extend west from Kenogaming Township. The felsic volcanics are comprised of tuffs, lapilli tuffs, agglomerates and intermediate to felsic flows. They form the core of a major northwest plunging antiform fold. A fairly continuous iron formation known as the Nat River iron formation marks the boundary between the felsic volcanics and the mafic volcanics.

In the northwest portion of the property metasediments occur. These consist of greywackes and conglomerates. The north centre part of the property is underlain by north-south trending ultramafic, mafic and felsic porphyry intrusive units that may be part of a layered complex. These intrusive units are interpreted to be sliced up by a series of northeast trending faults. In the southwest the Kukatush Stock (Biotite hornblende granodiorite) intrudes the volcanics and in the southeast the Kenogamissi Batholith (hornblende and/or biotite bearing granodiorite to tonalite gneiss). Smaller quartz-feldspar and feldspar porphyry intrusive bodies also occur on the property. All the rock types are intruded by late north to north-northwest trending diabase dykes.

Three major faults cross cut the property, the east-west trending Destor-Porcupine, the east-west trending Jehann Lake Fault and the southwest trending Hardiman Bay Fault.

DISCUSSION OF CHANNEL SAMPLING

A total of 166 channel samples were cut by hand held diamond saw and chipped on the Penhorwood Property from August 17 to August 24, 2007. This work was completed by Golden Chalice personal of Timmins, Ontario. The channel sampling was completed to evaluate the northeast shear and airborne conductor which has been known to contain anomalous zinc and possibly economic gold values.

The geotechnical and field work for the channel sampling program was completed by C Hartley, P Collins and D. Dmytrow all of Timmins, Ontario. Overall supervision was conducted C Hartley.

DISCUSSION OF OVERBURDEN STRIPPING

A mechanical stripping program to remove glacial overburden and expose bedrock was conducted on the Penhorwood Project earlier in 2007. Limited grab sampling had been completed at that time, with these samples returning anomalous zinc and gold values,

therefore to fairly evaluate the claim and the exposed shear and weak conductor structure additional sampling was considered necessary.

Table 1 Dale Horwood Project Channel Sampling Daily Log

Date	Claim No.	Work Completed	Unit Cost per day
August 17	4207037	Property Examination MOB	\$950
August 20	4207037	Channel sampling and prep work	\$950
August 21	4207037	Channel sampling	\$950
August 22	4207037	Channel sampling	\$950
August 23	4207037	Channel sampling	\$950
August 24	4207037	Channel sampling	\$950
October 13, 14	4207037	Report prep	\$500

CONCLUSION AND RECOMMENDATIONS

The channel sampling of the previously stripped area should successfully evaluate the exposed shear and conductor. However a final examination will be required at a later date when assay results have reviewed. The extremely busy exploration season has created substantial delays in processing samples submitted for analysis.

It has been previously noted the east – west shear structures and airborne conductors in the Swayze Belt do contain anomalous to economic gold values and base metal values. Also the possibility the area may contain economic base metal deposits where favourable geology is present.

Assuming encouraging results, it will be necessary for future examination of other structures and areas on the Penhorwood property.

Expenditures for the channel sampling program on the property totalled ~\$10,490.00 (see Appendix B).

CERTIFICATE OF QUALIFICATIONS

I, Charles Hartley, of the City of Timmins, Province of Ontario, do hereby certify that:

- (1) I am a professional Consulting Geologist, residing at 95 Balsam Street North, Timmins Ontario, P4N 6G6.
- (2) I hold a B.Sc. degree in Geological Sciences (1977) from St. Francis Xavier University, Antigonish, Nova Scotia and a B.Sc. Degree (1994) in Technology in Environmental Studies, University College of Cape Breton, Sydney, Nova Scotia...
- (3) I am a registered professional geoscientist with the Association of Professional Geoscientists of Ontario.
- (4) This report is based on my supervision of the channel sampling on the Penhorwood Property from 2007.
- (5) I have no personal interest in the property covered by this report, either direct or indirect.
- (6) Permission is granted for the use of this report, in whole or in part, for assessment and qualification requirements but not for advertising purposes.



Dated at Timmins, Ontario
October 14, 2007.

Charles Hartley P. Geo .B Sc

APPENDIX A

CERTIFICATE OF ANALYSIS

***** Certificate of analysis *****

Laboratoire Expert Inc.

127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2008/01/10

Page : 1 of 6

Client : Amador Gold Corporation	
Addressee : Darlene Wojtczak	Folder : 19583
	Your order number :
	Project : HORWOOD
	Total number of samples : 118

Designation	Au FA-GEO ppb 5	Au-Dup FA-GEO ppb 5	Cu AAT-7 ppm 2	Cu-Dup AAT-7 ppm 2	Zn AAT-7 ppm 2	Zn-Dup AAT-7 ppm 2	Zn AAT-8 % 0.010
100151	45	42	186	186	586	566	
100152	85		55		398		
100153	54		50		257		
100154	13		74		829		
100155	38		89		541		
100156	29		74		802		
100157	75		121		416		
100158	34		91		759		
100159	18		62		500		
100160	5		40		135		
100161	21		73		541		
100162	12		71		831		
100163	5	8	154	152	253	244	
100164	6		97		270		
100165	41		93		109		
100166	63		98		3435		
100167	25		68		233		
100168	38		75		489		
100169	15		107		181		
100170	18		102		109		



Joe Landers, Manager

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100171	24		87		264		
100172	21		105		327		
100173	19		85		193		
100174	<5		49		99		
100175	5	<5	42	43	157	157	
100176	10		67		267		
100177	14		92		784		
100178	18		68		1213		
100179	35		75		676		
100180	104		92		207		
100181	73		63		196		
100182	431		73		183		
100183	443		129		152		
100184	116		54		267		
100185	58		89		846		
100186	76		375		442		
100187	33	34	220	226	133	136	
100188	32		201		879		
100189	21		196		345		
100190	70		943		553		

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100191	25		540		294		
100192	7		82		194		
100193	9		62		183		
100194	6		57		438		
100195	<5		73		141		
100196	<5		51		174		
100197	5		70		205		
100198	97		94		121		
100199	5	<5	75	74	100	97	
100200	<5		81		112		
100201	<5		99		69		
100202	5		98		54		
100203	5		110		71		
100204	8		121		48		
100205	<5		85		39		
100206	6		144		51		
100207	215		192		61		
100208	29		114		37		
100209	28		77		35		
100210	84		104		45		

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100211	71	74	77	82	28	32	
100212	11		44		87		
100213	10		45		469		
100214	24		36		60		
100215	49		42		201		
100216	16		61		61		
100217	24		100		111		
100218	190		117		64		
100219	110		88		46		
100220	24		95		52		
100221	11		66		51		
100222	20		107		56		
100223	18	19	91	88	64	61	
100224	23		94		96		
100225	62		75		119		
100226	44		125		2590		
100227	400		169		113		
100228	68		63		106		
100229	39		77		130		
100230	72		70		115		

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100231	79		76		113		
100232	8		30		906		
100233	27		45		305		
100234	39		49		1469		
100235	45	44	45	42	1026	1014	
100236	128		84		353		
100237	24		91		1025		
100238	8		58		3331		
100239	301		84		3915		
100240	131		143		3416		
100241	40		354		2214		
100242	30		237		2619		
100243	18		153		1041		
100244	23		112		504		
100245	6		68		369		
100246	<5		49		135		
100247	11	10	31	29	216	215	
100248	13		22		115		
100249	12		73		400		
100250	17		33		447		

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100251	26		80		1223		
100252	64		129		5288		0.540
100253	36		408		3386		
100254	12		170		1707		
100255	230		176		3526		
100256	19		128		2185		
100257	77		61		2028		
100258	11		45		1379		
100259	27	30	195	193	1693	1764	
100260	34		104		2684		
100261	8		74		1461		
100262	16		75		1134		
100263	16		63		968		
100264	29		66		568		
100265	<5		64		470		
100266	71		65		340		
100267	8		61		436		
100268	<5		56		537		

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Page : 1 of 10

Client : Amador Gold Corporation	
Addressee : Darlene Wojtczak	Folder : 19736
	Your order number :
	Project : HORWOOD
	Total number of samples : 100

Designation	Au FA-GEO ppb 5	Au-Dup FA-GEO ppb 5	Au FA-GRAV g/t 0.03	Cu AAT-7 ppm 2	Cu-Dup AAT-7 ppm 2	Zn AAT-7 ppm 2	Zn-Dup AAT-7 ppm 2	Zn AAT-8 % 0.010
100269	102	94		154	154	----- >DL		1.610
100270	56			330		6012		0.590
100271	134			345		----- >DL		1.370
100272	49			272		8413		0.840
100273	54			167		5195		0.500
100274	262			132		1877		
100275	2192		2.33	459		----- >DL		1.410
100276	2722		2.81	952		----- >DL		2.020
100277	273			469		----- >DL		1.190
100278	119			597		7606		0.780
100279	7			122		609		
100280	8			137		356		
100281	6	<5		118	103	436	425	
100282	8			117		482		
100283	<5			107		317		
100284	7			123		694		
100285	<5			97		348		
100286	7			117		614		
100287	11			141		570		
100288	21			200		6373		0.620

>DL. Value greater than detection limit



Joe Landers, Manager

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100289	21			206		5229		0.530
100290	36			258		7747		0.790
100291	70			279		3979		
100292	201			400		4337		
100293	321	321		1768	1741	----- >DL		1.740
100294	86			1306		----- >DL		1.560
100295	112			881		----- >DL		1.720
100296	<5			73		319		
100297	6			76		197		
100298	8			40		123		
100299	<5			36		110		
100300	5			90		175		
100301	9			119		307		
100302	27			178		2260		
100303	6			71		1497		
100304	<5			78		1255		
100305	<5	<5		88	97	1828	1915	
100306	<5			114		385		
100307	<5			170		416		
100308	7			161		355		

>DL Value greater than detection limit

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100309	10			98		1780		
100310	6			91		3428		
100311	20			85		2794		
100312	<5			33		218		
100313	11			79		1337		
100314	38			265		4321		
100315	88			294		5025		0.480
100316	9			75		281		
100317	17	14		128	133	93	101	
100318	18			136		44		
100319	24			156		72		
100320	6			157		151		
100321	<5			96		109		
100322	<5			166		187		
100323	6			152		537		
100324	6			142		166		
100325	41			205		72		
100326	35			246		70		
100327	15			202		96		
100328	9			216		97		

***** Certificate of analysis *****

Laboratoire Expert Inc.

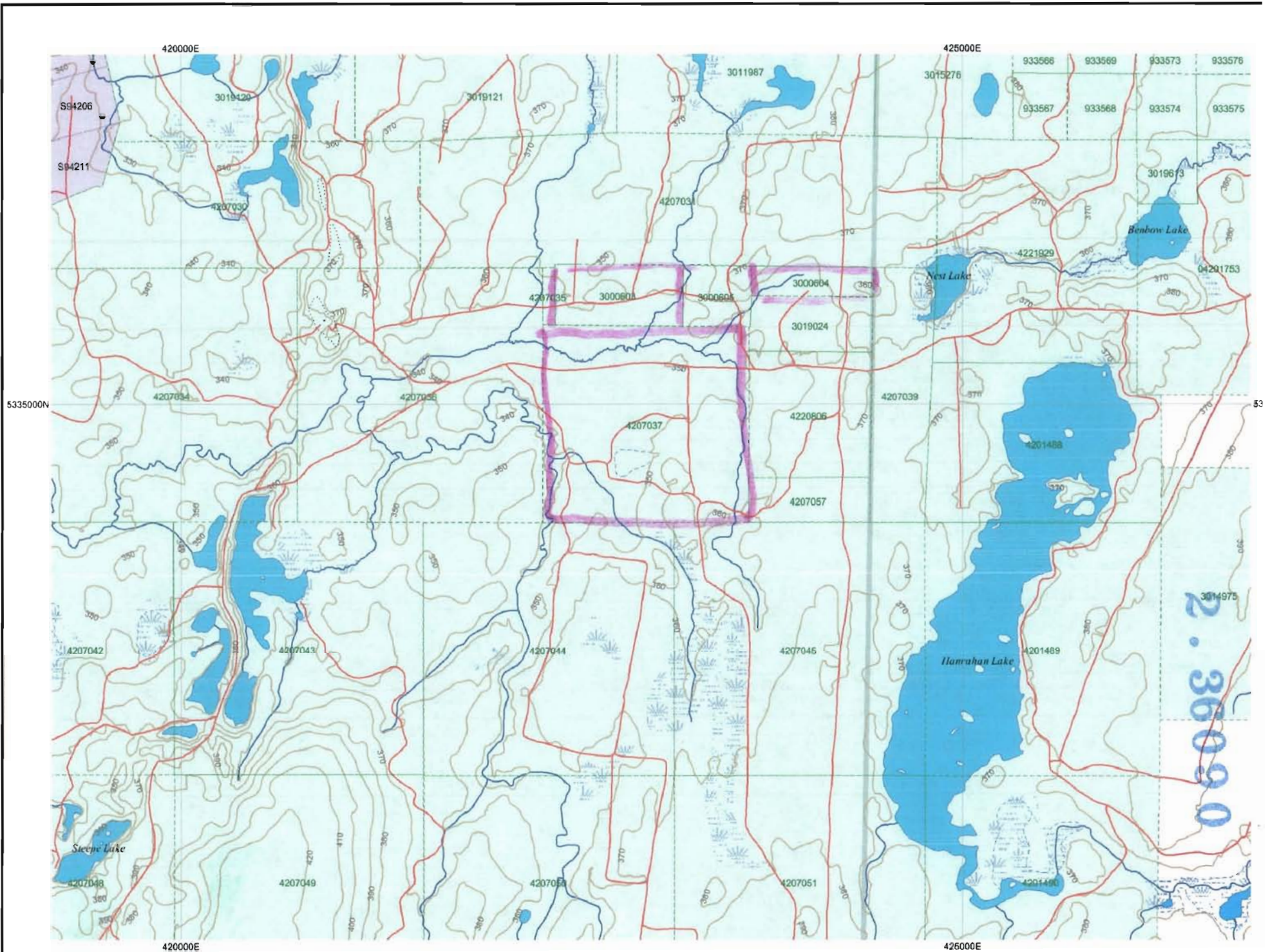
127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2008/01/10

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100329	<5	<5		81	81	87	87	
100330	9			149		39		
100331	<5			101		67		
100332	<5			169		149		
100333	11			190		103		
100334	14			85		182		
100335	<5			109		538		
100336	<5			94		87		
100337	<5			34		122		
100338	14			74		125		
100339	11			248		148		
100340	8			283		168		
100341	26	32		461	474	409	408	
100342	6			277		118		
100343	10			180		31		
100344	<5			213		34		
100345	<5			74		114		
100346	<5			37		23		
100347	<5			110		160		
100348	<5			87		85		



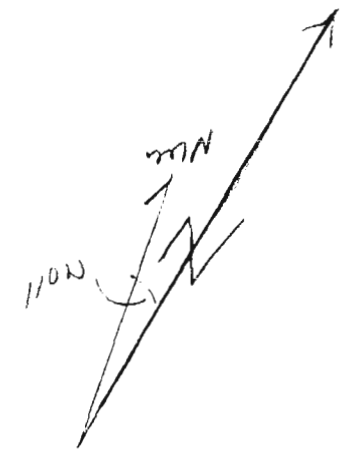
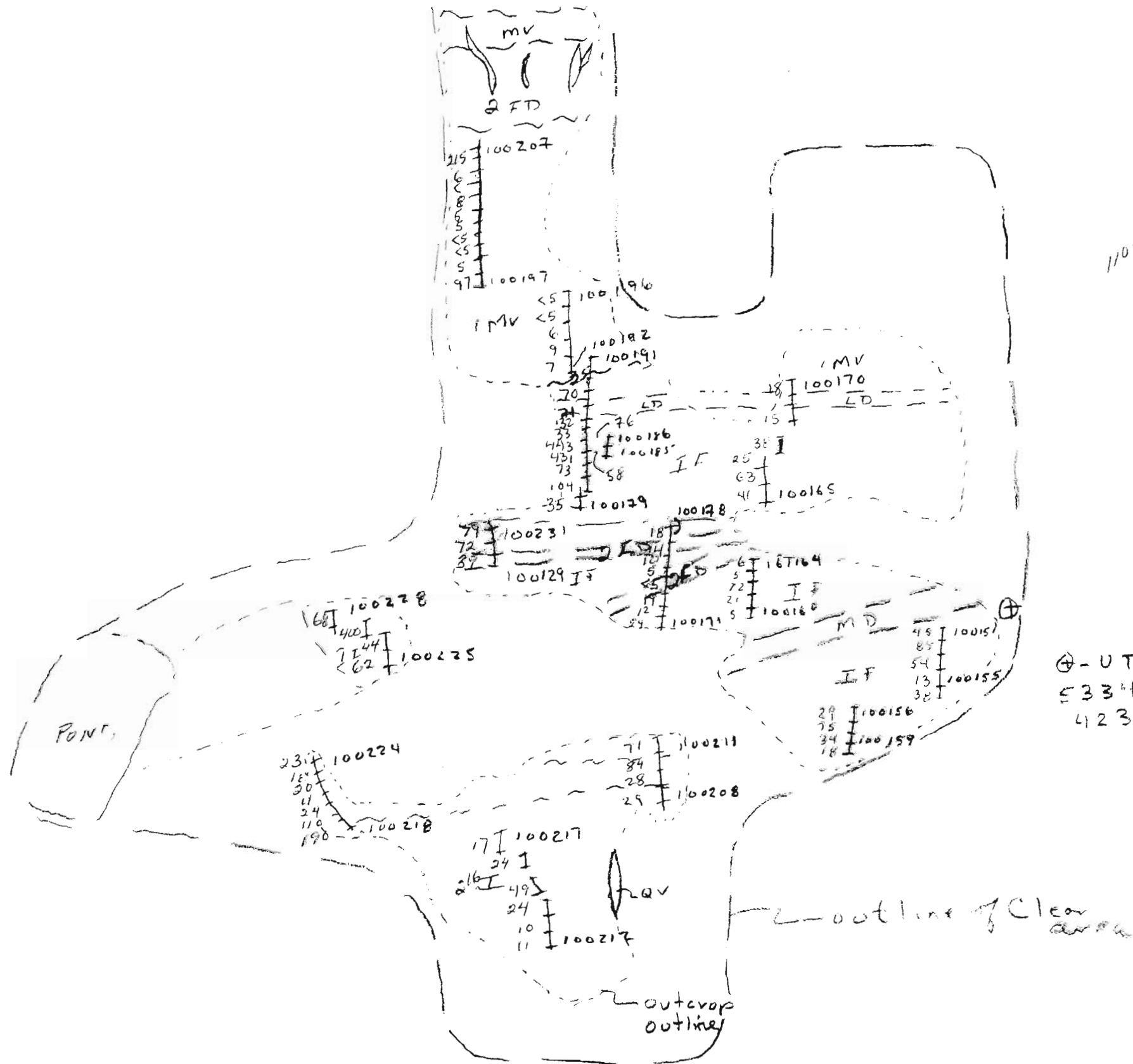
UTM Zone 17
5000m grid

C/sem location map.



2.36090

Location Map Penhorwood

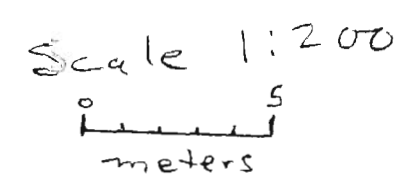


- Legend
- Archean
- 1 MV - Magfic Volcanic
 - MD - Magfic Dyke
 - LD - Lampophyre Dyke
 - ZFD - Felsic Dyke
 - IF - Cherty Iron formation
 - ZI - Felsic Volcanic - tuff
 - Q+3 vein
 - shaft contact

⊕ - UTM - Nad 83
 E 334824
 423463

29 F100155 - Channel Sample
 (AUPPH) Results / Sample No.

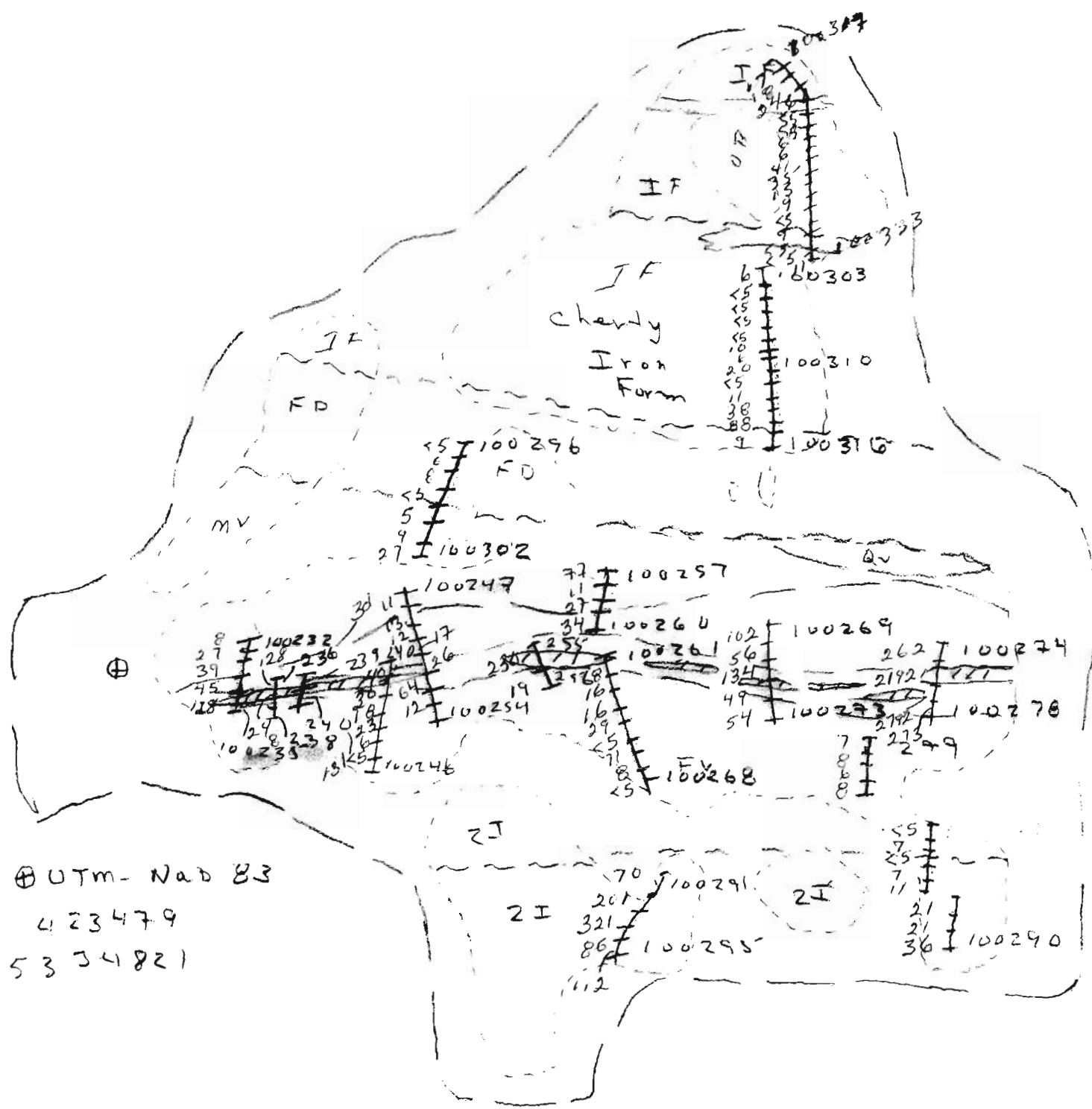
Claim 41207037



Golden Chalice Resources J.

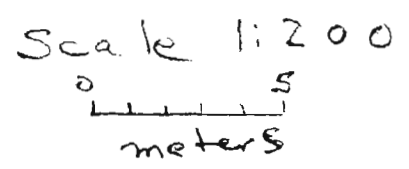
Penhorwood Proj
 Penhorwood Tuff

Oct 2007 - Drawn by
 C Handley



⊕ UTM- Nad 83
 4 23479
 5 334821

Claim 4207037



Legend

- Archean
- IMV Mafic Volcanic - Basalt
 - IMD Mafic Dyke
 - ZI Felsic Volcanic
 - FD Felsic Dyke
 - IF Cherty Iron Formation
 - QV Quartz Vein
 - 88 I 100274 Channel Sample Result / sample No.
 - Gossan - sulphide zone
 - Shear contact

Golden Chalice Resources Inc
 Penhorwood Project
 Penhorwood Twp
 Channel Sampling
 Oct/2007 C. Hartley



ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division
 Land Titles/Registry Division
 Ministry of Natural Resources District

Porcupine
 SUDBURY
 TIMMINS

TOPOGRAPHIC

- Administrative Boundaries
- Topography
- Concessions [L]
- Physical Path
- Utility Conduit
- Gas 20 & 200
- Contour
- Mine Shaft
- Mine Headframe
- Railway
- Road
- Pipe
- Electrical Line Overlap
- Utility
- Trench

Land Tenure

- Surface and Mining Rights
- Surface Rights Only
- Mining Rights Only
- Surface and Mining Rights
- Surface Rights Only
- Mining Rights Only
- Users Not Specified
- Surface and Mining Rights
- Surface Rights Only
- Mining Rights Only
- Land Use Planning
- Order in Council (Not open for Mining)
- Water Rights Lease Agreement
- Mining Claims
- Filed Only (Mining Claims)

Symbol	Description
	Surface and Mining Rights
	Surface Rights Only
	Mining Rights Only
	Surface and Mining Rights
	Surface Rights Only
	Mining Rights Only
	Users Not Specified
	Surface and Mining Rights
	Surface Rights Only
	Mining Rights Only
	Land Use Planning
	Order in Council (Not open for Mining)
	Water Rights Lease Agreement
	Mining Claims
	Filed Only (Mining Claims)

LAND TENURE WITHDRAWALS

- Rights Withdrawn from Disposition
- Mining Act Withdrawal Types
- Surface and Mining Rights Withdrawal
- Surface Rights Only Withdrawal
- Mining Rights Only Withdrawal
- Order in Council Withdrawal Types
- Surface and Mining Rights Withdrawal
- Surface Rights Only Withdrawal
- Mining Rights Only Withdrawal

IMPORTANT NOTICES

