

Date: 2007-NOV-26

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 3rd FLOOR
SUDBURY, ONTARIO
P3E 6B5

SAGE GOLD INC.
500-365 BAY ST
TORONTO, ONTARIO
M5H 2V1 CANADA

Tel: (888) 415-9845
Fax: (877) 670-1555

Submission Number: 2.35583
Transaction Number(s): W0780.01458

Dear Sir or Madam

Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

The revisions outlined in the Notice dated October 11, 2007 have been corrected. Assessment work credit has been approved as outlined on the Declaration of Assessment Work Form that accompanied this submission.

If you have any question regarding this correspondence, please contact BRUCE GATES by email at bruce.gates@ontario.ca or by phone at (705) 670-5856.

Yours Sincerely,



Roy Denomme
Senior Manager, Mining Lands Section

Cc: Resident Geologist

Sage Gold Inc.
(Claim Holder)

Peter Charles Hubacheck
(Agent)

Assessment File Library

Sage Gold Inc.
(Assessment Office)

Work Report Summary

Transaction No: W0780.01458

Status: APPROVED

Recording Date: 2007-AUG-03

Work Done from: 2005-AUG-05

Approval Date: 2007-NOV-25

to: 2006-AUG-31

Client(s):

169059 SAGE GOLD INC.

Survey Type(s):

ASSAY PDRILL

Work Report Details:

Claim#	Perform	Perform Approve	Applied	Applied Approve	Assign	Assign Approve	Reserve	Reserve Approve	Due Date
L 1140877	\$554,375	\$554,375	\$0	\$0	\$14,000	14,000	\$540,375	\$540,375	2008-JUN-25
L 3007429	\$411,251	\$411,251	\$0	\$0	\$96,000	96,000	\$315,251	\$315,251	2008-OCT-23
L 3013231	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013232	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013233	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013234	\$0	\$0	\$800	\$800	\$0	0	\$0	\$0	2008-AUG-05
L 3013235	\$0	\$0	\$6,000	\$6,000	\$0	0	\$0	\$0	2008-AUG-05
L 3013236	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013237	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013238	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013239	\$0	\$0	\$6,000	\$6,000	\$0	0	\$0	\$0	2008-AUG-05
L 3013240	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013241	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013242	\$0	\$0	\$6,000	\$6,000	\$0	0	\$0	\$0	2008-AUG-05
L 3013243	\$0	\$0	\$4,000	\$4,000	\$0	0	\$0	\$0	2008-AUG-05
L 3013244	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013245	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013246	\$0	\$0	\$5,200	\$5,200	\$0	0	\$0	\$0	2008-AUG-05
L 3013248	\$0	\$0	\$1,600	\$1,600	\$0	0	\$0	\$0	2008-AUG-05
L 3013249	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2008-AUG-05
L 3013250	\$0	\$0	\$6,000	\$6,000	\$0	0	\$0	\$0	2008-AUG-05
L 3013251	\$0	\$0	\$2,800	\$2,800	\$0	0	\$0	\$0	2008-AUG-05
L 3013253	\$0	\$0	\$400	\$400	\$0	0	\$0	\$0	2009-SEP-06
L 3013254	\$0	\$0	\$400	\$400	\$0	0	\$0	\$0	2008-SEP-06
L 3013255	\$0	\$0	\$400	\$400	\$0	0	\$0	\$0	2008-SEP-06
	\$965,626	\$965,626	\$110,000	\$110,000	\$110,000	\$110,000	\$855,626	\$855,626	

External Credits: \$0

Reserve:

\$855,626 Reserve of Work Report#: W0780.01458

\$855,626 Total Remaining

Status of claim is based on information currently on record.