

DIAMOND DRILLING REPORT

FOR THE

MCFAULDS LAKE PROPERTY  
PORCUPINE MINING DIVISION  
ONTARIO

OF 2.36240,

SPIDER RESOURCES INC./KWG RESOURCES INC.

DUPLICATE COPY



By

NEIL D. NOVAK, P.Geol  
October 2007

# DIAMOND DRILLING REPORT

FOR THE

McFAULDS LAKE PROPERTY  
PORCUPINE MINING  
ONTARIO

OF

SPIDER RESOURCES INC. / KWG RESOURCES INC.

## INTRODUCTION AND TERMS OF REFERENCE

### Background and Purpose

Spider Resources Inc. (Spider) and KWG Resources Inc. (KWG) jointly hold the mineral rights to 141 staked mining claims in the McFaulds Lake area in the James Bay Lowlands of north central Ontario. The two companies first became active in the general area (commonly referred to as Spider #3) in the mid 1990's in search of diamond deposits. As a direct result of a copper discovery made in 2002 during a diamond exploration program the exploration emphasis in the last three years has shifted to base metals, principally copper and zinc. The geological environment of the McFaulds Lake area is considered to be highly prospective for volcanogenic massive sulphide (VMS) base metal deposits.

The purpose of this report is for submission to the Ministry of Northern Development and Mines of the Province of Ontario, as required for assessment purposes.

## PROPERTY DESCRIPTION AND LOCATION

The McFaulds Lake Property is located in the James Bay lowlands of north-central Ontario about 580 km NW from the city of Timmins and 530 km NNE from the city of Thunder Bay (**Figure 1**). The geographic coordinates for McFaulds Lake are 50° 45.3' north latitude by 86° 00.7' west longitude. The property lies within NTS areas 43 C/13, 43 D/09 & 10 and 43 D/16.

Spider and KWG hold two main blocks of claims, the East Block consists of 78 claims and the West Block consists of 63 claims. The East Block Claims are contiguous claims, in that they touch each other, and are all located in Base Map Areas (BMAs) 527854, 527861, 528854, and 528861 for the East Block, all within the Porcupine Mining Division. This report however, only refers to those claims in the vicinity of McFaulds Lake, surrounding the McFaulds #1 to #6 VMS occurrences, as outlined in **Figure 2**. All claims are registered 50% in the name of Spider Resources Inc. and 50% to KWG Resources Inc. Pertinent data regarding the claims are presented in the following **Table 1a**. Drilling during this phase of drilling was completed on claims; 3010461 (Holes McF-

04-42 to McF-04-48, then McF-04-54 to McF-04-57), 3010457 (Hole McF-04-49), 3010467 (Holes McF-04-50 and McF-04-51), 1192082 (Hole McF-04-52), and 1192085 (Hole McF-04-53).

## **ACCESS, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE & PHYSIOGAPHY**

At present the property is accessible only by air using float equipped aircraft during the ice free months and ski equipped aircraft during the winter. The closest air bases are Nakina – 295 km to the south, Pickle Lake – 325 km to the WSW and Hearst – 360 km to the SE (**please refer to Figure 1**). Winter roads connect the local First Nation communities of Webequie, Neskantaga (Lansdowne House) and Ebametong (Fort Hope) to Pickle Lake and Martin Falls to Nakina. A forestry access road that may be used all year round extends from Nakina to within 60 km of Ebametong. Webequie, located 85 km WNW from McFaulds Lake, is the nearest community.

The area experiences a temperate climate with long cold winters and short warm to hot summers. Break-up or freeze-up may hinder exploration activities but normally, exploration may be conducted year round. Supplies and services required for exploration may be acquired in either Timmins or Thunder Bay, Ontario. A pool of skilled labour for both exploration and mining activities and accustom to working in remote locales may be found in both cities. Some services such as airports with regularly scheduled flights, nursing stations, etc. are available at the nearby First Nation communities.

There is no infrastructure on the property. Currently, a temporary exploration camp that belongs to Billiken Management Services Inc. and Heath & Sherwood Drilling consists of a kitchen (two 14 foot x 20 foot tents joined together), a core-cutting tent, a generator tent (25kw generator plus 12kw backup generator), a combined shower, laundry, driller's dry room (two 14 foot x 16 foot tents), one combined office, core logging, telephone tent (accommodations for one geologist), two 14 foot x 16 foot tents for drillers, two tents for geologists/visitors and one tent for the helicopter pilots and engineers and one tent for the First Nation camp workers. The nearest high voltage power line is located in Nakina.

The topography is best described as flat. Across the property the elevations ranges from 150 to 190 m above sea level. String bogs are interspersed with numerous small ponds and muskeg swamps. Drainage is to the northeast via tributaries to the Attawapiskat and Muketi Rivers. Vegetation is typical for a fringe area to a boreal forest. The tree cover is generally sparse and stunted with larger trees found in better drained areas and also close to rivers, creeks, lakes and ponds. The dominant species include black spruce and tamarack with much lesser quantities of balsam fir, jackpine and poplar.

## **EXPLORATION**

Since the serendipitous discovery of copper mineralization in a magnetite rich VMS occurrence by De Beers, (while exploring for kimberlites) in 2002, Spider/KWG have conducted a multi-disciplinary exploration program to further test the original discovery zone and other significant geophysical anomalies in the McFaulds Lake area. In the

technical report prepared by James G. Burns dated July 15, 2004, and previously submitted as an assessment report, he summarizes all the work done to date and gives a program and budget for continuing the exploration work in the summer of 2004. All work was performed to industry standards and in a professional manner. Grids on which the exploration work was done are shown on (**Figure 3 – Grid C, Grid D and Grid G superimposed on Claim information**).

This Diamond Drilling Report refers to additional exploration work (geophysical surveys, line cutting and drilling) that commenced in July 2004 and ends during the freeze-up that occurred in October 2004. The McFaulds Lake Camp was closed on October 23, 2005 with all personnel de-mobilized back to Nakina Ontario. Below is a brief chronological history of the exploration work completed during the above time period and constitutes the work and data included in this Updated Technical Report.

- July 23 drillers, geologists, camp personnel and helicopter plus crew mobilized to the McFaulds Lake Camp.
- Health & Sherwood using a BBS 25A drill rig started the summer-fall drill program at the McFaulds#3 VMS target on grid “C”. Holes McF-04-42 through to McF-04-48 were drilled up until August 21, 2004. Line cutters repaired the lines on grid “C”, grid “D” and grid “G”.
- JVX geophysical crew mobilizes to camp and commences Down-the-Hole EM/IP survey at McFaulds#3 in September. The BBS 25A drill moved off of Grid “C” on August 21<sup>st</sup> and commenced the drilling of one hole (MCF-04-49) on grid “D” completing it on August 29<sup>th</sup> then on August 30<sup>th</sup> moved and drilled four holes (MCF-04-50 to 53) at McFaulds#6 on grid “G” completing these holes by September 23<sup>rd</sup>.
- On September 23<sup>rd</sup> the BBS 25A drill was moved back from grid “G” back to McFaulds#3 (grid “C”) to continue to explore the mineralization down dip and to the east. JVX prepared a report summarizing the results of their geophysical survey.
- The drilling stopped on October 23<sup>rd</sup> and the camp was closed for the winter freeze-up. Drill holes MCF-04-54 to MCF-04-57 were completed. The results of this program are found in Table 1.

## **DIAMOND DRILLING**

Up to the end of April 2004 Spider/KWG had drilled a total of forty-one (41) BQ sized (core diameter 36.5mm) exploration core holes totaling 9226.5m. During the summer/fall drilling program of 2004 another sixteen (16) core holes were drilled for a total of 3372m. This drilling consisted of 1951m drilled on McFaulds#3, 1166m at McFaulds#6 and 255m testing a MAX-MIN conductor on grid “D” just to the east of grid “C”. The details and drill assay results are hereby presented and summarized.

#### Hole McF-04-42 (Appendix I)

This hole was designed to test the main mineralized zone on Grid C (McFaulds #3 VMS occurrence) at the 150 meter level on Section 8 + 50 E. The initial dip of the hole was 52.5 degrees, flattening to 48.6 degrees, total depth drilled was 269 meters. The mineralized zone was encountered between 210.45 meters and 221.8 meters downhole. Sample series 93519 to 93531 were selected from this hole. Assay certificate TB0405161 covers this sample series.

#### Hole McF-04-43 (Appendix II)

This hole was designed to test the main mineralized zone on Grid C (McFaulds #3 VMS occurrence) at the 200 meter level on Section 8 + 50 E. The initial dip of the hole was 67.0 degrees, flattening to 59.4 degrees, total depth drilled was 294 meters. The mineralized zone was encountered between 270.6 meters and 274.9 meters downhole. Sample series 93532 to 93538 were selected from this hole. Assay certificate TB04051561 and TB04052276 cover this sample series.

#### Hole McF-04-44 (Appendix III)

This hole was designed to test the main mineralized zone on Grid C (McFaulds #3 VMS occurrence) at the 150 meter level on Section 9+00 E. The initial dip of the hole was 68 degrees, total depth drilled was abandoned at 114.75 meters. No mineralized zone was encountered, the hole intersected a major shear zone between 81.6 to 83.85 meters. No samples were selected from this hole.

#### Hole McF-04-45 (Appendix IV)

This hole was designed to overcut hole McF-04-44 on Grid C to intersect the main mineralized zone (McFaulds #3 VMS occurrence) at the 100 meter level. The initial dip of the hole was 50 degrees, flattening to 42.9 degrees, total depth drilled was 191 meters. The mineralized zone was intersected between 152.4 meters and 159.0 meters downhole. Sample series 93552 to 93563 were selected from this hole. Assay certificate TB04053115 and TB04061850 covers this sample series.

#### Hole McF-04-46 (Appendix V)

This hole was designed to undercut hole McF-04-44 and McF-04-45 on Grid C, Section 9+00 E intended to intersect the mineralized zone (McFaulds #3 occurrence) at 200 meter level. The initial dip of the hole was -77 degrees, flattening to 72.2 degrees, total depth drilled was 300 meters. Semi-massive to massive sulphide was intersected between 251.35 and 269.0 meters downhole. Sample series 93564 to 93580 were selected from this hole. Assay certificate TB04056104 covers this sample series.

#### Hole McF-04-47 (Appendix V1)

This hole was designed to test the mineralized zone on Grid C (McFaulds #3 VMS occurrence) on Section 9+50 E at 175 meter level. The initial dip of the hole was 68

degrees, flattening to 63.8, total depth drilled was 261 meters. The mineralized zone was encountered between 195 meters and 208.2 meters downhole. Sample series 93581 to 93595 were selected from this hole. Assay certificate TB04056104 covers this sample series.

#### Hole McF-04-48 (Appendix VIII)

This hole was designed to test the mineralized zone on Grid C (McFaulds #3 VMS occurrence) on Section 9+50 E at the 250 meter level. The initial dip of this hole was 77 degrees, flattening to 73.9 degrees, total depth drilled was 326 meters. A 3 meter wide massive white quartz vein was intersected where the main mineralized zone was anticipated between 270.95 meters and 273.5 meters downhole. Only minor chalcopyrite was observed. Sample series 93596 to 93609 were selected from this hole. Assay certificate TB04056643 covers this sample series.

#### Hole McF-04-49 (Appendix IX)

This hole was designed to test an electromagnetic anomaly located on Grid D, to the northeast of McFaulds #1 and #3 VMS occurrences. The initial dip of the hole was 45 degrees, flattening to 38.2 degrees, total depth drilled was 255 meters. No significant mineralization was encountered. One sample, 93610 was selected from this hole. Assay certificate TB04063155 covers this sample.

#### Hole McF-04-50 (Appendix X)

This hole was drilled on Grid G to test a coincident EM and magnetic ground anomaly on section 13+50 E. Initial dip of hole was 52 degrees, flattening to 47.3 degrees, total depth drilled was 235.04 meters. A mineralized zone of semi-massive sulphides was intersected between 174.7 meters and 176.35 meters downhole. Sample series 93612 to 93618 were selected from this hole. Assay certificate TB04063155 covers this sample series.

#### Hole McF-04-51 (Appendix XI)

This hole was drilled on Grid G, undercutting hole McF-04-50 on section 13+50 E. Initial dip of hole was 75 degrees, flattening to 67.4 degrees, total depth drilled was 269 metres. A series of quartz veins, followed by semi-massive to massive sulphides was encountered. The sulphide bearing zone was encountered between 223.86 meters and 225.39 meters. Sample series 93619 to 93630 then 93650 to 93671 were selected from this hole. Assay certificate TB04063155 and TB04068575 covers this sample series.

#### Hole McF-04-52 (Appendix XII)

This hole was drilled on Grid G to test a coincident EM and magnetic ground anomaly on section 10+00 E. The hole had an initial dip of 45 degrees, flattening to 35.7 degrees, total depth drilled was 314 meters. A weakly magnetic zone was encountered between 170 meters to 188 meters downhole. A quartz rich sulphide zone was intersected between 237.2 meters and 245.5 meters downhole. Sample series 93632 to 93648 were selected from this hole. Assay certificate TB04063155 covers this sample series.

#### Hole McF-04-53 (Appendix XIII)

This hole was drilled on Grid G, undercutting hole McF-04-52 on section 10+00 E. Initial dip of hole was 50 degrees, flattening to 44.6 degrees, total depth drilled was 348 meters. No significant sulphide mineralization was encountered. Sample series 93672 to 93684 were selected from this hole. Assay certificate TB04068575 covers this sample series.

#### Hole McF-04-54 (Appendix XIV)

This hole was drilled on Grid C, designed to undercut hole McF-04-46 on section 9+00 E. Initial dip of the hole was 68 degrees, flattening to 57.6 degrees, total depth of hole was 372 meters. The main alteration zone containing massive sulphide lenses was encountered between 295.55 and 308.17 meters downhole. Sample series 93685 to 93711 were selected from this hole. Assay certificate TB04068575 covers this sample series.

#### Hole McF-04-55 (Appendix XV)

This hole was drilled on Grid C, designed to undercut hole McF-04-48 on section 9+50 E. Initial dip of the hole was 73 degrees, flattening to 66.2 degrees, total depth drilled was 392 meters. A major fault zone was encountered between 110 meters and 121.38 meters downhole. The main alteration zone consisting of magnetite and chlorite was encountered between 349.3 meters and 359.8 meters downhole. Semi-massive sulphides were encountered between 359.87 and 365.7 meters downhole. Sample series 93712 to 93734 were selected from this hole. Assay certificate TB04074110 covers this sample series.

#### Hole McF-04-56 (Appendix XVI)

This hole was drilled on Grid C, testing McFaulds #3 mineralized zone on section 8+00 E. at the 240 meter level. Initial dip of the hole was 68 degrees, flattening to 58.3 degrees, total depth drilled was 326 meters. The alteration zone was intersected between 258.25 meters and 266.95 meters downhole. Massive sulphide mineralization was encountered between 264.25 and 267.5 meters. Sample series 93735 to 93743 were selected from this hole. Assay certificate TB04074110 covers this sample series.

#### Hole McF-04-57 (XVII)

This hole was drilled on Grid C, testing McFaulds #3 mineralized zone on Section 8+00 E at the 200 meter level. Initial dip of the hole was 70 degrees, flattening to 64.2 degrees, total depth drilled was 278 meters. This hole intersected mineralization from 238.8 to 257.6 at a vertical depth of 230 meters. Sample series 93745 to 93762 were selected from this hole. Assay certificate TB04074111 covers this sample series.

All of the aforementioned drilling was done by a Heath & Sherwood using a BBS 25A modular drill rig that was be dismantled into its component parts and moved by an A-Star helicopter supplied by Les Helicopteres Abitibi Inc. Core was brought in daily by helicopter to the camp where it was logged and sampled. The term "mineralized horizon" (MH) is used in this report and represents a discrete recognizable stratigraphic unit identified and found in the McFaulds Lake area. The mineralized horizon was assayed by

measuring out intercepts that represent different visible amounts of chalcopyrite, sphalerite, magnetite, pyrite and pyrrhotite. This was done to get a better understanding of the distribution of copper and zinc with attendant concentration of silver and gold within the mineralized horizon. To check on possible geochemical anomalies that may bracket the mineralized horizon the contact area of the host rock was sampled and assayed. No rigorous cut-off grades were applied.

## **MINERALIZATION**

### **General**

There are no outcrops on or adjacent to the McFaulds VMS deposits and occurrences. All information regarding the bedrock geology was determined by logging the De Beers reverse circulation holes and the core drilling from MCF-03-01 to 03-19, and MCF-04-20 to 04-57. The drilling plan for the summer-fall 2004 was done primarily to delineate the McFaulds#3 deposit to the east and down dip and to test along strike the mineralization found at McFaulds#6 and several satellite geophysical anomalies. Over the known mineral deposits at McFaulds#3 and #1 an attempt was made to test the lateral and down dip vertical extensions of the mineralization at 25m, 50m and 100m spacing.

### **McFaulds #3 VMS Occurrence**

To further evaluate and delineate this and other mineral occurrences, 11 core holes were drilled in the summer-fall 2004. The potentially economic part of the mineralized horizon (MH) extends approximately from L7+50E to L9+50 to the east and extends down to approximately 300m vertical depth with a variable thickness of a maximum of 45m to 3.5m. No attempt is made to determine the average thickness or average grade of the copper-zinc-gold-silver mineralization, in general however, it strikes 040° to 45° dips 65° to 75° to the NW, and has a strike length of +/- 200m.

The approximate geological boundary has been determined but due to the limitations of the mobile drill rig (BBS 25A) the ground below a vertical depth of 450 meters was not effectively tested. Any further testing to depth of the continuance or repetition of the copper-zinc mineralization will depend on mobilizing a larger drill rig.

The MH is generally characterized by an envelope of black magnesium rich chlorite within which massive, semi-massive to disseminated magnetite has precipitated and/or replaced the chlorite. The intensity of this magnetite mineralization is focused between L7+50E and L9+60E down dip about 300m. Co-existing with the magnetite-chlorite rich horizon are found lenses/bands of mass (>75%), semi-mass (40-75%), stringers and disseminated pyrite, pyrrhotite, chalcopyrite and sphalerite. There is an apparent zoning in the deposit with the near surface mineralization rich in pyrite +/- pyrrhotite with a gradual increase in chalcopyrite and pyrrhotite with depth.

Sphalerite is more common near surface and is usually concentrated above the chalcopyrite. Both the gold and silver concentrations appear closely related to copper concentration. Generally the lower sections of the magnetite beds have been replaced by the chalcopyrite. The high grade of copper mineralization and the nature of the



mineralogy of the alteration minerals strongly suggest that McFaulds#3 is a typical feeder zone of a VMS deposit (personal communication Franklin J., 2005). The alteration consists of black magnesium rich chlorite, minor talc with interbedded tuffs and cherty sediments. Small-scale folds are occasionally observed but no repetition of the sulphide beds was observed.

### **Other Anomalies tested**

An additional 5 holes were drilled during this program, testing outlying anomalies that are all located within a few kilometers of McFaulds #3 VMS occurrence. The first anomaly tested was on Grid "D" with hole McF-04-49 and the anomaly was found to be probably the result of overburden response, the anomaly was not explained, only minor pyrite was encountered. The next four holes were drilled on Grid G consisting of McF-04-50 to McF-04-53. These holes encountered variably mineralized semi-massive to massive sulphides, warranting additional drilling.

### **SAMPLING METHOD AND APPROACH**

536 core samples were selected for assaying during the summer-fall of 2004 exploration program. Samples were collected for assaying from both the MH and rock on either side. The nominal assay interval was 1.5m but within the mineralized zone the sampling reflected discrete bands of different types of mineralization i.e. chalcopyrite rich bands, sphalerite or bands primarily of pyrite, pyrrhotite or magnetite. However, in order not to cross lithological, structural, degree and type of alteration contacts, if recognizable, or the amount of sulphides present sampling was restricted to staying within the contact boundaries. No drilling, core recovery or other factor was recorded that might impact the accuracy and reliability of the results or introduce a sample bias. The assay intervals were cut by a rock-cutting saw with a diamond-impregnated blade. The water required to lubricated and cool the blade was changed after each diamond drill hole and drawn from McFauld's Lake. To reduce the possible bias during the cutting of the assay interval a line was put on the core and the sample selected for assaying always came from the same side. (Note: lost core was not an issue as the core recovery was better than 99%.) The summary of the various drill holes with the sample interval and average assay grade is given in Table 1b and 2b. The true thickness of each mineralized intercept was not estimated.

### **SAMPLE PREPARATION AND SECURITY**

All samples were cut in a separate and dedicated tent at the McFaulds Lake camp. Only authorized personnel were allowed access to this facility. Each assay sample was placed in a durable plastic bag with a uniquely numbered assay tag and sealed with a nylon tie wrap. Seven (7) to nine (9) assay samples were then placed in a rice bag and sealed with a unique orange plastic number coded security tie, so no sample could be removed without cutting the security tag. The rice bags were then placed and sealed in 20-gallon plastic pails, flown to Nakina and then stored in a secure building until shipped by courier to the ALS Chemex Laboratory in Thunder Bay Ontario. ALS Chemex acknowledged receipt of the sample pails and the security seals of the contained rice bags were recorded

as being un-broken. ALS Chemex prepared the samples (Prep Code 31) in their sample preparation facility in Thunder Bay Ontario. After the samples have been crushed, pulverized and homogenized a sub-sample was prepared and placed into a small manila sample envelope (the pulp) and then sent via bonded air carrier to the ALS Chemex main laboratory in Vancouver BC. The sample preparation procedure involves the following steps; logging each sample into their computer tracking system with a unique bar code, drying the sample, fine crushing the sample to better than 70% <2mm, splitting off a 250gm sub-sample and then pulverizing the sample to better than 85% passing through a 75 micron screen.

In Vancouver all 536 samples were assayed for copper, zinc, gold and silver and a separate analytical method was used to determine an additional 47 elements by code MS-61. This method uses a 4 acid digestion with the metal elements determined by ICP-ES. The detection limits for Ag is 0.2 to 100 ppm, Cu 0.2 to 10,000 ppm, 2 to 10,000 ppm for Zn and 0.5 to 10,000 ppm for Pb. Gold was fire assayed (Au ICP21) by using a 30gm sub-sample with the final determination done by ICP-MS. The detection limit by this method is 0.001 to 2 ppm. Over limits for Zn and Cu were re-assayed using code Cu AA62 for copper and code Zn AA62 for zinc. The upper limit for both of these methods was 30% contained metal.

All of the ALS Chemex's laboratories have attained ISO 9002 accreditation. They have put into place a rigorous in-house QCA system to prevent cross contamination between samples. An important step in the system includes the use of a barren qtz rich wash material between sample batches and when necessary between highly mineralized samples. The glassware was thoroughly cleaned and glassware used in high gold assays was discarded. All crucibles used to determine high gold assays were destroyed. To ensure acceptable quality control and assurance ALS Chemex employs a program that uses sample blanks, sample duplicates, and standard samples on a routine bases. Details regarding the ALS Chemex QA/QCA programs may be found on their [www.alschemex.com](http://www.alschemex.com).

It is the Author's opinion that the sampling, sample security, sample preparation and sample analysis methods employed in this exploration program are sound and fall within the guidelines NI 43-101 reporting.

## **DATA CORRABORATION**

No samples were taken for lab – lab comparative purposes at this time (this was done at a later date). The remaining half of the cut core remains in the base camp at McFaulds Lake stored in core racks, behind the kitchen and dry buildings. The core that was sampled and crushed at ALS Chemex preparation facility in Thunder Bay (sample rejects and duplicates) were stored at the ALS Chemex warehouse. These are available for any future data corroboration requirements.

## INTERPRETATION AND CONCLUSIONS

The completion of the summer-fall 2004 phase of exploration strongly suggest that the McFaulds Lake property continues to have substantial potential to harbor additional VMS deposits of comparable size to the McFaulds#3 Cu-Zn-Au-Ag deposit. The following evidence supports this interpretation:

- Six VMS style mineral occurrences have been identified to date on the property.
- Extensive drilling at McFaulds #3 occurrence has indicated a considerable resource of copper and zinc with a strike length of +/- 200m, a down dip extension of +/- 300m and a thickness that varies from 3.5m to a maximum of 45m.
- McFaulds #1 occurrence has still to be fully delineated.
- The volcanic stratigraphy across the property includes mafic to Felsic flows, Felsic pyroclastic rocks and volcanoclastics. This is a typical geological setting for VMS deposits.
- The drill core from the McFaulds#3 and #1 deposits have been studied in detail by Dr. James Franklin and he has suggested from this study that the alteration and style of mineralization suggest they are “feeder zones” of possibly a much larger VMS deposit.
- A typical distribution in other volcanic terrains that host such deposits is one giant deposit over 25 million tonnes (mt) and 3 to 8 smaller deposits of 1 to 5 mt (Franklin, 2003) but the deposits may number over 25 in a particular camp (Lydon, 1988) and could exceed 100 million tonnes such as Kidd Creek and the Horne deposits.

Notwithstanding the favorable geological environment for VMS deposits that exists in the general area, and the property in particular, no evidence is in the public record to indicate that this volcanic belt (and subsequently the property) was ever appraised for its VMS potential even during the heyday of VMS exploration in the 1960's and 1970's. The most likely reason for this is a) the poor access and swampy ground with no outcrops on the property, b) the remoteness and thus great increase in expenditure to do work in this location, c) the area volcanic rocks are blanketed by Ordovician sedimentary rocks, thus masking them and d) the lack of government sponsored geological, geophysical and geochemical data.

Spider/KWG have spent a considerable amount of time, effort and expenditure since February 2003 to explore the East Claim Block but only McFaulds#3 deposit has been delineated and even this deposit may have potential below the vertical 400m level. All the other previously discovered mineral occurrences remain to be evaluated by additional drilling and geophysical surveys.

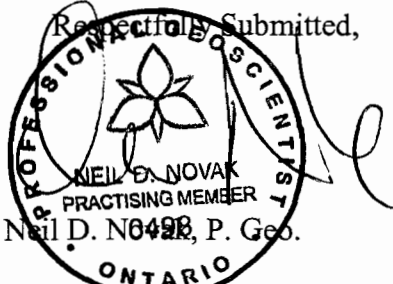
## RECOMMENDATIONS

### East Claim Block

The following exploration work is recommended to further evaluate the VMS potential:

- Several deep (750 m) drill holes to further test McFaulds #3 to depth (beyond the 400 meter level).
- Drill several stratigraphic targets that have geophysical anomalies to the southwest of McFaulds #3 occurrence, in the general area of McFaulds # 5 and #6 VMS discoveries.
- At least 1 additional dill hole should be budgeted to test McFaulds #4 occurrence.
- Several lines on grids "C" and "A" should be extended both to the north and south in order to facilitate a detailed gravity survey so that the lines extend far enough away from the anticipated gravity centers of mass at both the McFaulds #3 and #1 occurrences, so that a better geophysical interpretation of these two occurrences can be made.

Respectfully Submitted,



Neil D. Novak, P. Geo.  
6422

October, 2007.

## REFERENCES

Burns, J. G. 2004 Updated Technical Report for the McFaulds Lake Property, Porcupine Mining Division Ontario NI 43-101 Report for Spider Resources Inc. and KWG Resources Inc. dated July 15, 2004, 39p

Burns, J. G. 2003 Technical report for the McFaulds Lake property, Porcupine mining Division, Ontario; Qualifying report for Spider Resources Inc. and KWG Resources Inc., dated November 12, 2003, 31p.

Chartrand, F. and Cattalini, S. 1990. Massive sulphide deposits in Northwestern Quebec; *In The Northwest Quebec Polymetallic Belt. Edited by M. Rive, P. Verpaelst, Y. Gagon, J. M. Lulin, G. Riverin, and A. Simard; The Canadian Institute of Mining And Metallurgy, Special Volume 43, pages 77-91.*

Franklin, J. M. 2003. Preliminary review of a VMS occurrence, McFaulds Lake area, NW Ontario; private report prepared for Spider Resources Inc.


Franklin, J. M. 2004. Preliminary review of a the McFaulds#3 and McFaulds#1 VMS occurrences, McFaulds Lake area, NW Ontario; private report prepared for Spider Resources Inc.

JVX Limited 2004 Preliminary report on a Down – the - Hole EM/IP Survey McFaulds#3 and McFaulds#1 occurrences. Private report for Spider Resources Inc. and KWG.

## CERTIFICATE

I, Neil Novak, P.Geo. of 88 Cottonwood Crescent Cambridge, Ont. do hereby certify that:

1. I am a registered professional geologist in the Province of Ontario and a Member in good standing of the Canadian Institute of Mining, Metallurgy and Petroleum with in excess of twenty-six years of experience in the evaluation of mineral deposits and projects. I have an B.Sc. from University of Waterloo, Waterloo, Ontario and I am a “qualified person” for the purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects (the “National Instrument”).
2. I have visited the Project (as defined in this report) several times between January 2002 and October 2007, my last visit to property was in late September 2007.
3. I am responsible for the preparation of this report, except as provided for or disclaimed in the report, based on the sources and documents described in the report.
4. As of the date of this report, I am not aware of any material fact or material change with respect to the subject matter of this report, which is not reflected in this report, the omission to disclose which makes this report misleading.
5. I was a partner and managing director of Billiken Management Services Inc., and as such represent the Spider/KWG joint venture of which Billiken is the appointed agent, at the time the assessment work was completed and in addition I am the President and Chief Executive Officer and a director of Spider Resources Inc.
6. I hereby give my consent to Spider Resources Inc. to use this report in support of its application for assessment credit on the subject property.

A circular seal for the Professional Geoscientists of Ontario. The outer ring contains the text "PROFESSIONAL GEOSCIENTISTS" at the top and "ONTARIO" at the bottom. The inner circle features a stylized tree or plant logo. The seal is partially obscured by a signature and a date stamp.  
NEIL D. NOVAK  
PRACTISING MEMBER  
October 23, 2007  
Toronto, Ontario

Figures 1 – 3

Table 1a

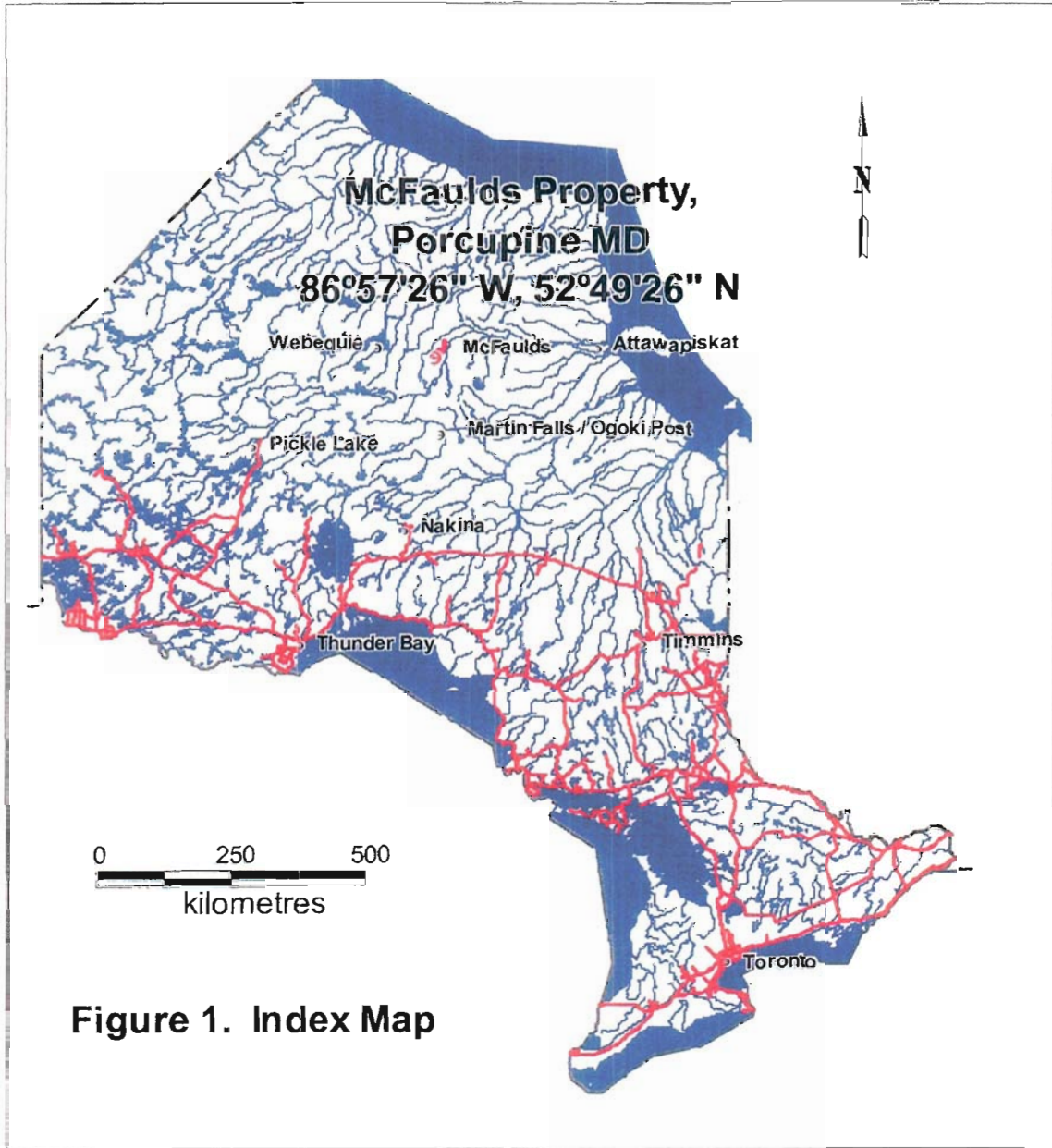
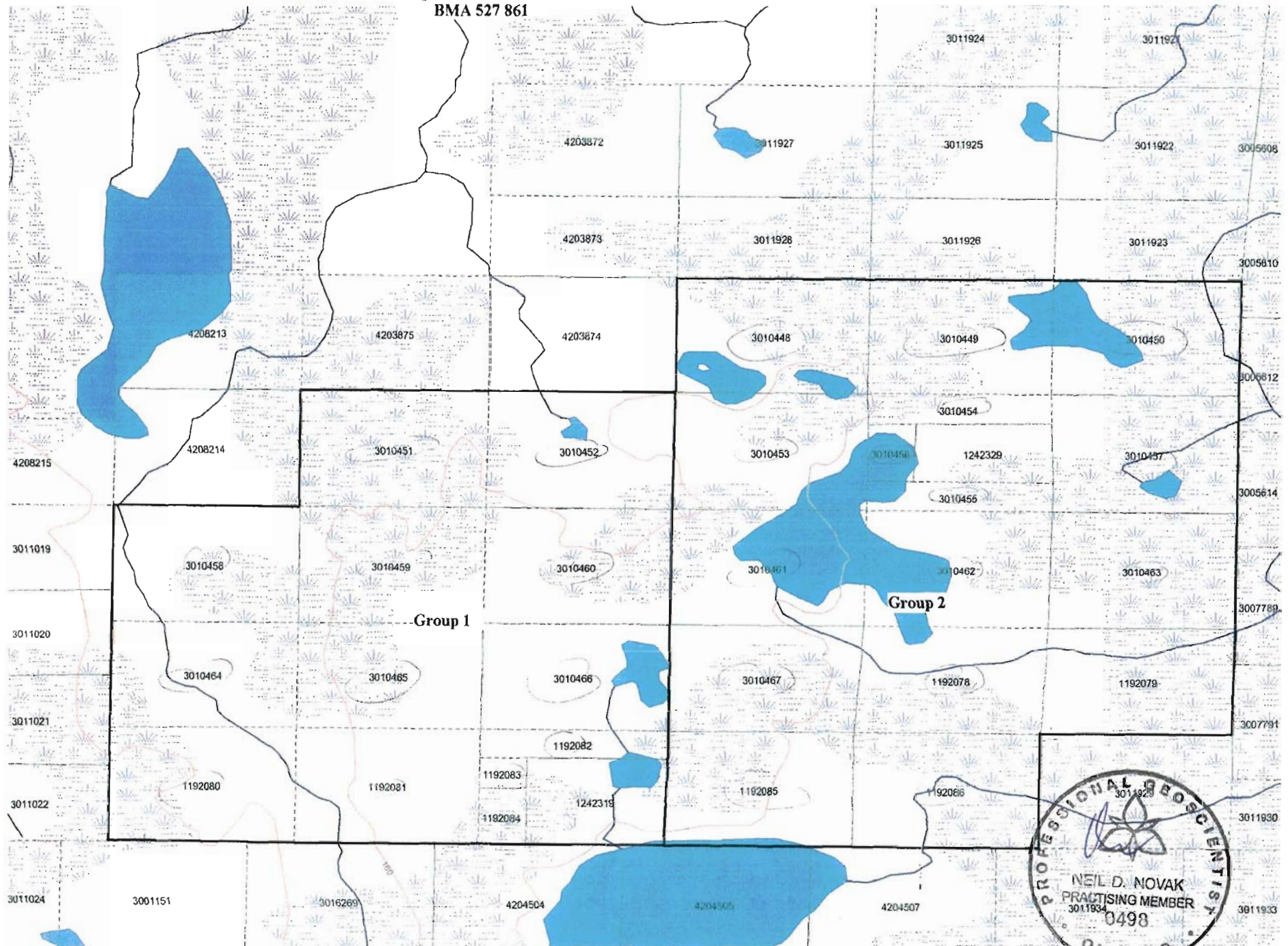




FIGURE 2  
Spider Resources Inc.  
BMA 527 861



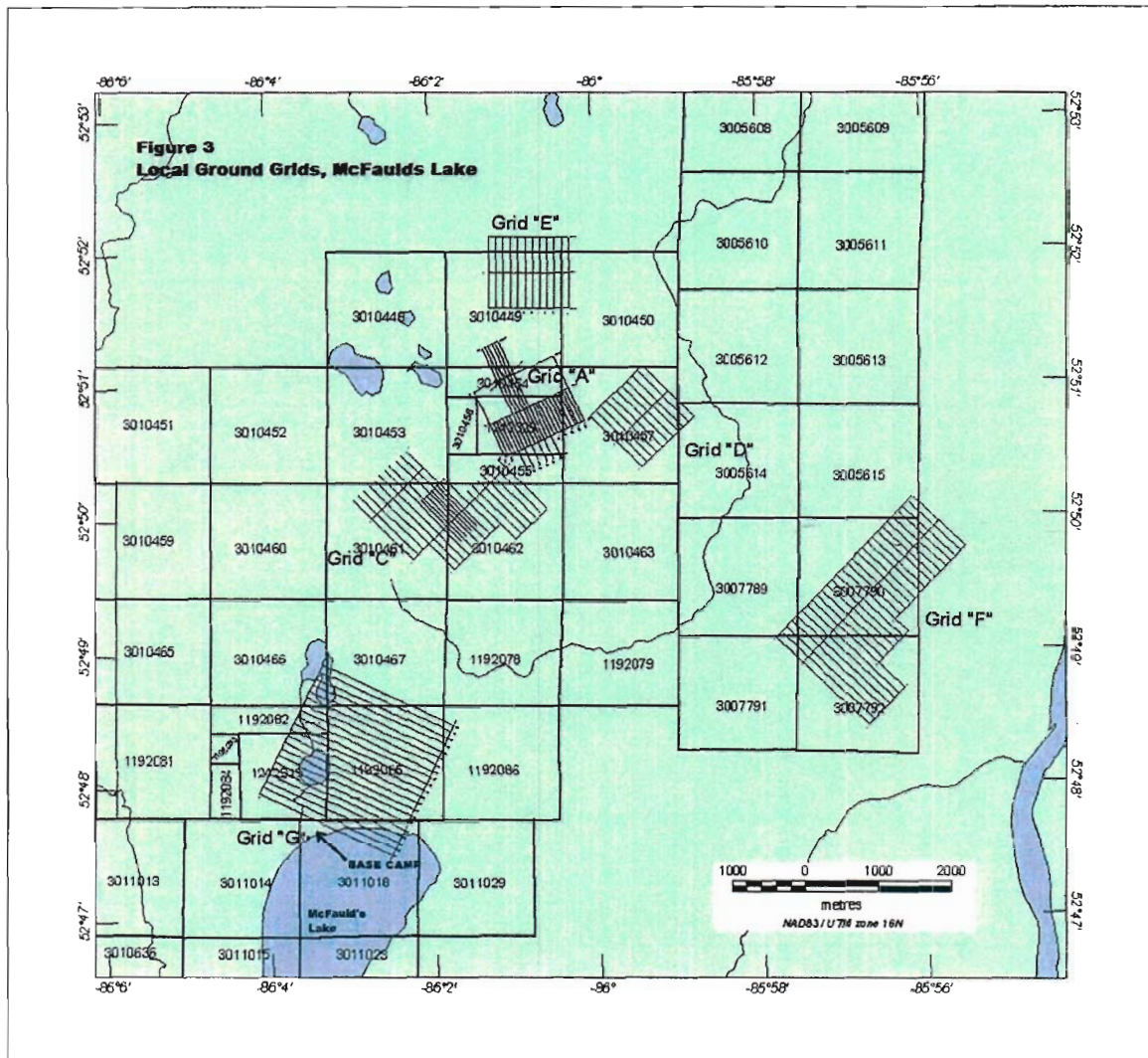


TABLE 1A  
CLAIMS SUBJECT TO THIS REPORT

- 295855 - SPIDER RESOURCES INC.

Township /Area	Claim Number	Recording Date	Claim Due Date	Status	Percent Option	Work Required	Total Applied	Total Reserve	Claim Bank
BMA 527861	1192078	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	1192079	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	1192080	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	1192081	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	1192082	2002-Nov-07	2007-Nov-07	A	50%	\$1,600	\$4,800	\$0	\$0
BMA 527861	1192083	2002-Nov-07	2007-Nov-07	A	50%	\$400	\$1,200	\$0	\$0
BMA 527861	1192084	2002-Nov-07	2007-Nov-07	A	50%	\$800	\$2,400	\$0	\$0
BMA 527861	1192085	2002-Nov-07	2009-Nov-07	A	50%	\$6,400	\$32,000	\$4,214	\$0
BMA 527861	1192086	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	1242319	2001-Mar-09	2009-Mar-09	A	50 % Y	\$800	\$24,400	\$94,434	\$0
BMA 527861	1242329	2001-Mar-09	2010-Mar-09	A	50 % Y	\$2,400	\$16,800	\$1,559,161	\$0
BMA 527861	3010448	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010449	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$11	\$0
BMA 527861	3010450	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010451	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010452	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010453	2002-Nov-07	2009-Nov-07	A	50%	\$6,400	\$32,000	\$1,352	\$0
BMA 527861	3010454	2002-Nov-07	2007-Nov-07	A	50%	\$1,600	\$4,800	\$10	\$0
BMA 527861	3010455	2002-Nov-07	2007-Nov-07	A	50%	\$1,600	\$4,800	\$0	\$0
BMA 527861	3010456	2002-Nov-07	2007-Nov-07	A	50%	\$800	\$2,400	\$0	\$0
BMA 527861	3010457	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010458	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010459	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010460	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010461	2002-Nov-07	2009-Nov-07	A	50%	\$6,400	\$32,000	\$664,899	\$0
BMA 527861	3010462	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010463	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010464	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010465	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0
BMA 527861	3010466	2002-Nov-07	2009-Nov-07	A	50%	\$6,400	\$32,000	\$51,655	\$0
BMA 527861	3010467	2002-Nov-07	2007-Nov-07	A	50%	\$6,400	\$19,200	\$0	\$0

Last Web Design Change: d/m/y

Hole McF-04-42 (Appendix I)

including: drill log, drill section, grid C plan and assay cert.





**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-42

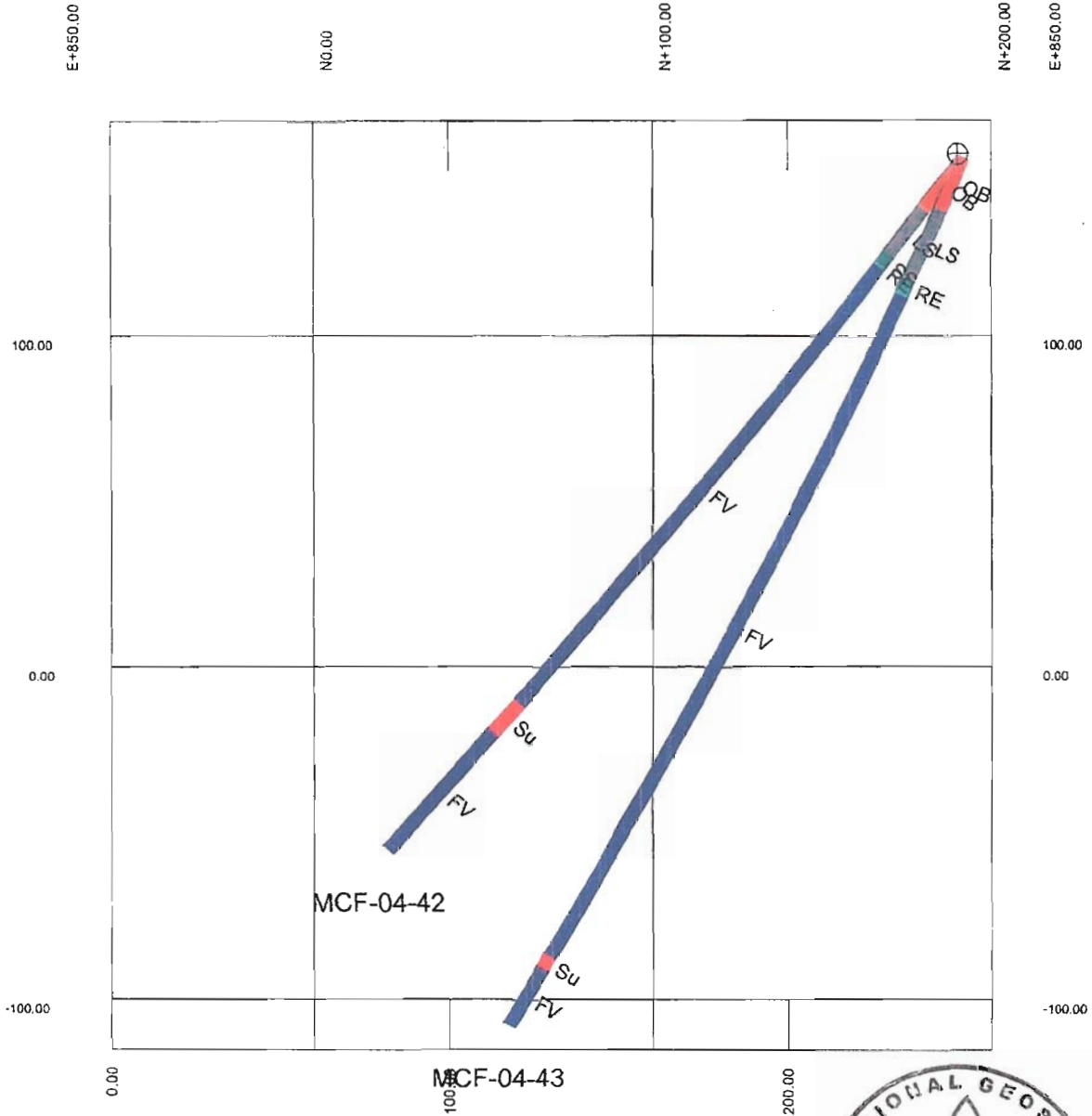
PAGE: 3 of 5

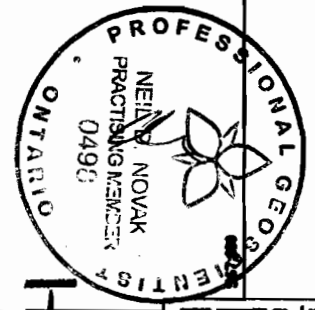
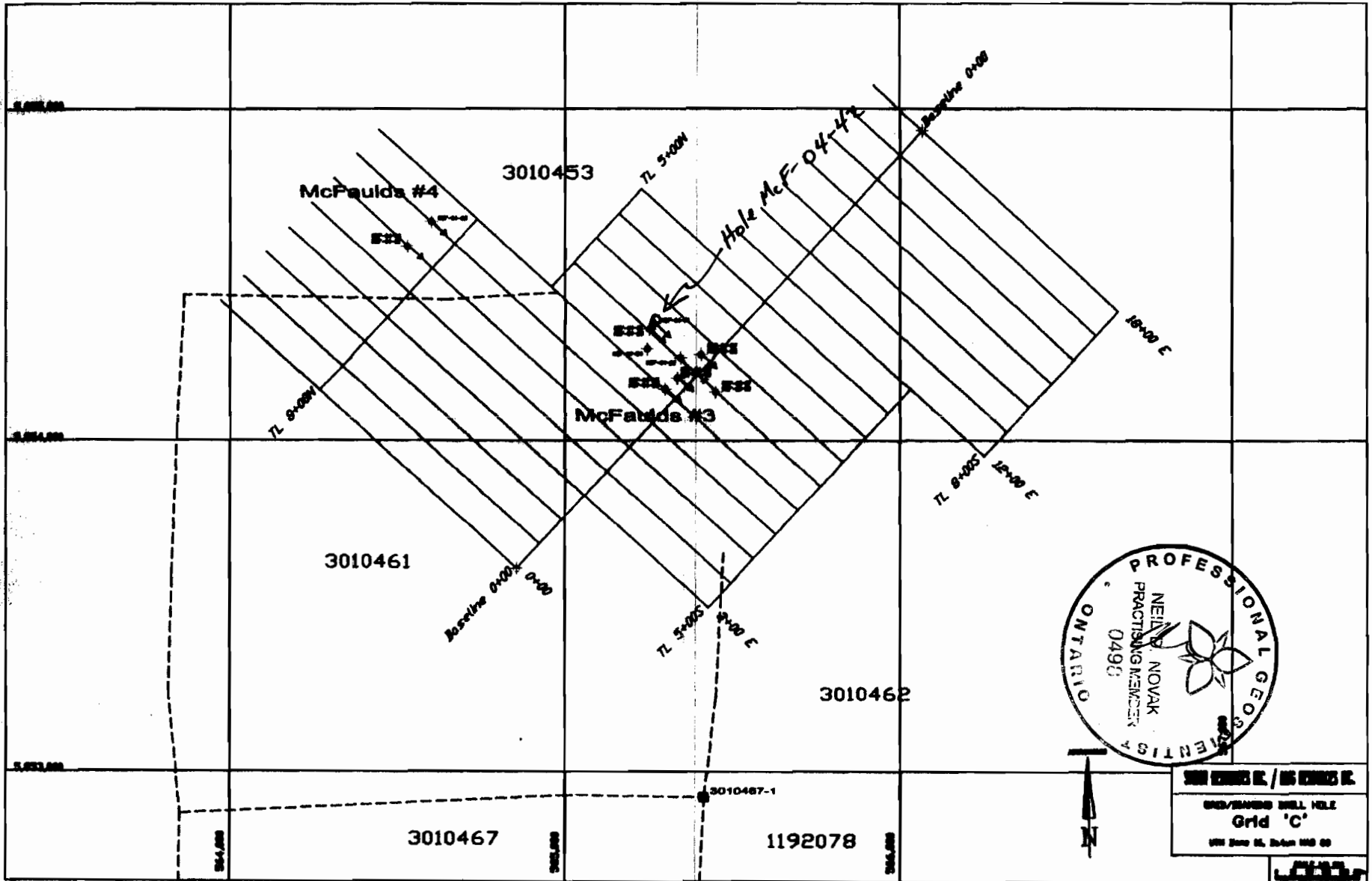
FROM	TO	DESCRIPTION	ANALYTICAL RESULTS									
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t		
		76.6 - 78.2: mod to str hematite on fractures & pervasive, occasional mud seam probably along gouge seam										
		78.2 ~ 101.0: generally as for 61.0 - 76.6; decreasing hematite to 81.0m - minor thereafter; wispy qtz-carb-epi veinlets gradually die out.										
	~101.00	ctc: gradational										
~101.00	177.85	Felsic Tuff: gradual loss of feldspar and increase of qtz; matrix very fine grained, siliceous with minor biotite; tr py; weak foliation generally minor sections of felsic feldspar crystal tuff; wispy qtz-carb-epi veinlets cut by later qtz-carb veinlets; occasional fractures with k-spar alteration.										
		109.55: 5cm grey qtz vein @ 30°										
		113.0: foliation @ 50°										
		~160 - 171.3: weak pervasive K-spar alteration										
		169.0: foliation @ 45°										
		169.1 - 169.35: irregular qtz vein										
	177.85	ctc: gradational										
177.85	208.45	Felsic Feldspar Crystal Tuff and Tuff: mixture of the 2 units; crystal tuff is light to mid grey with up to 30% 1-3mm white feldspars in a felsic tuff matrix for lengths up to 3m; felsic tuff is generally light grey and fine grained; minor wispy qtz-carb-epi veinlets cut by qtz-carb veinlets; minor k-spar alteration on fractures; trace py										
		199.9 - 208.45: increasing (weak to strong) chlorite content along fractures and pervasive and colour change from green to black										
		200.0: foliation @ 55°										
		205.5 - 208.45: weak to moderate pervasive k-spar alteration and moderate silicification										
	208.45	ctc: cut by irregular carb vein										
208.45	210.45	Ash Tuff: dark green, very fine grained, strongly chloritic (black)										
		~10% dissem mag, 1/2% dissem py some fine grained and some as	93519	208.45	209.30	0.85						

Billiken Management			PROJECT: McFaulds			HOLE NO: MCF-04-42		PAGE: 4 of 5			
FROM	TO	DESCRIPTION	ANALYTICAL RESULTS								
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t	
		cubes to 1.5mm									
		~30% py, po, cpy in thin (<1mm) lamina parallel to foliation @ 60 - 70o; mag content increasing from 5% to 30% down hole.	93520	209.30	210.45	1.15					
	210.45	ctc: abrupt increase in sulphide content									
210.45	221.80	<b>Mineralized Horizon: mix of Massive Sulphides (MS) and Massive Magnetite (MM);</b> within the MM sulphides may occur as blebs, bands and in fractures									
		210.45 - 210.7: <b>MS</b> - 50% po, 5% sph, 10% cpy, 10% talc-chlorite matrix	93521	210.45	211.65	1.20					
		210.7 - 211.05: <b>MM</b> - 90% mag, 5% cpy + py, 5% matrix; contacts sharp but irregular									
		211.05 - 211.3: <b>MS</b> - 95% po, 5% cpy									
		211.3 - 211.65: <b>MS</b> - 45% po, 40% cpy, 5% sph, 10% talc-chlorite matrix									
		upper ctc abrupt increase in sph content; massive sph with bands of <b>MM</b> ; 50% sph, 35% mag, 10% talc-chlorite matrix, 5% cpy, py	93522	211.65	213.00	1.35					
		similar to above; 25% sph, 40% po, 20% mag, 5% cpy, 5% py, 5% matrix	93523	213.00	214.10	1.10					
		214.1 - 220.35 : mainly <b>MM</b>									
		85% mag, 5% matrix, 7% cpy, 3% sph; banding at 214.8 @ 40°	93524	214.10	215.00	0.90					
		80% mag, 5% matrix, 10% cpy, 5% py	93525	215.00	216.50	1.50					
		70% mag, 5% matrix, 5% cpy, 20% py, po	93526	216.50	218.00	1.50					
		80% mag, 10% po, 7% cpy, 3% matrix	93527	218.00	219.85	1.85					
		65% mag, 25% po, 7% cpy, 3% matrix; banding @ 55°	93528	219.85	220.35	0.50					
		inter banded <b>MS &amp; MM</b> n@ 60o; bands <1mm - 30 cm; 35% mag, 25% py, 5% po, 10% cpy, 20% sph, 5% matrix	93529	220.35	221.80	1.45					
	221.80	ctc: sharp @ 60°									
221.80		Ash Tuff / Tuff: 221.8 - 227.0: Ash Tuff - dark green, very fine to fine grained, very chloritic - chlorite decreasing down hole, massive; < 1/2% py, sph, cpy dissem & in thin (< 1mm) lamina.									
		< 1/2% sulphides	93530	221.80	222.50	0.70					









1:50,000 S.W. / 1:50,000 S.W.  
 ONTARIO GEOLOGICAL SURVEY  
 Grid 'C'  
 1987





# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 1  
Finalized Date: 26-AUG-2004  
This copy reported on 17-AUG-2008  
Account: TRJ

## CERTIFICATE TB04051561

Project: MCFAULDS

P.O. No.:

This report is for 16 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 10-AUG-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	
ME-MS61	47 element four acid ICP-MS	
Zn-AA62	Ore grade Zn - four acid / AAS	AAS
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: BILLIKEN MANAGEMENT SERVICES INC.  
ATTN: NEIL NOVAK  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - A  
 Total # Pages: 2 (A - D)  
 Finalized Date: 26-AUG-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04051561**

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.6	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93519		1.14	0.013	0.09	8.91	2.4	440	0.6	0.33	1.02	<0.02	18.65	89	160	0.4	727
93520		1.79	0.136	7.66	5.51	6.3	180	0.47	8.26	0.82	1.08	19.35	170	65	0.42	>10000
93521		2.73	0.384	14.7	0.58	4.1	10	0.29	2.31	0.04	10.35	1.68	545	<1	<0.05	>10000
93522		2.69	0.069	6.04	0.43	3	<0.5	0.43	1.09	0.01	287	1.09	507	<1	0.13	>10000
93523		1.93	0.095	4.23	0.1	8.3	<0.5	0.39	2.02	0.01	149.5	0.41	590	<1	0.09	>10000
93524		1.80	0.167	6.57	0.13	3.4	<0.5	0.68	1.04	0.04	13.65	0.69	120.5	<1	0.12	>10000
93525		3.15	0.082	5.47	0.2	4.3	<0.5	0.55	1.96	0.02	1.88	0.54	133	<1	0.1	>10000
93526		3.04	0.126	5.98	0.2	4.2	<0.5	0.58	11.8	0.01	1.92	0.56	99.6	<1	<0.05	>10000
93527		4.18	0.043	2.32	0.22	4.4	<0.5	0.56	1.76	<0.01	1.7	0.83	98	<1	0.07	8220
93528		0.99	0.242	11.9	0.12	3.1	<0.5	0.48	1.03	0.01	6.53	0.61	253	<1	0.17	>10000
93529		2.65	0.294	5.19	0.28	129	<0.5	0.36	7.29	0.03	174	0.92	476	<1	0.33	>10000
93530		2.45	0.007	0.62	8.19	4.7	690	1.78	0.11	0.9	1.68	25.8	25.9	130	0.39	591
93531		1.13	0.003	0.41	7.45	5.1	950	1.18	0.13	1.38	0.96	22.1	14.9	77	0.41	203
93532		0.70	0.002	0.1	7.34	1	100	0.68	0.15	2.53	0.22	35.6	23.5	80	0.42	170
93533		0.83	0.028	0.82	9.42	2.6	80	0.3	0.44	1.06	0.07	14.65	72.5	152	0.72	2520
93534		1.95	<0.001	<0.01	6.57	0.6	190	0.94	0.01	0.88	<0.02	4.12	39.1	116	0.25	24.4

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 26-AUG-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04051561**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
93519		21.4	75.2	0.37	3.1	0.081	1.02	9.7	48.9	4.53	486	14.35	0.37	4.4	75.5	130
93520		>25.0	54.1	1.56	1.7	0.697	0.45	9.2	15.2	2.34	549	49.2	0.45	2.1	31.3	160
93521		>25.0	14.55	1.56	0.2	12.25	0.06	0.8	6	0.52	146	21	0.01	0.4	40.4	120
93522		>25.0	29.9	1.36	0.2	64.3	0.03	0.6	6.6	1.22	231	2.43	<0.01	0.3	38.2	10
93523		>25.0	19.6	1.84	<0.1	63.3	0.02	<0.5	5.7	2.13	250	5.74	<0.01	0.2	31.9	10
93524		>25.0	27.5	5.57	0.1	24.8	0.03	<0.5	8.1	3.08	378	15.3	<0.01	0.2	5.4	20
93525		>25.0	28.7	5.52	0.1	8.97	0.04	<0.5	7.7	1.83	386	18.9	<0.01	0.3	2.4	10
93526		>25.0	25.3	5.39	0.1	6.63	0.01	<0.5	8.1	0.46	373	13.8	<0.01	0.3	3.9	10
93527		>25.0	19	4.64	0.1	6.4	0.02	<0.5	9.2	1.02	336	11.15	<0.01	0.3	6.3	10
93528		>25.0	23	1.08	<0.1	13.45	0.04	<0.5	10.8	1.72	336	20	<0.01	0.2	17.6	10
93529		>25.0	30.3	0.54	0.1	44.7	0.12	0.5	8.8	2.42	405	8.26	<0.01	0.3	9.8	20
93530		6.89	19.25	0.12	2.5	1.425	1.66	14	23.2	2.99	2290	1.23	1.27	3.2	76.8	430
93531		2.97	16.35	0.09	2.5	0.269	1.36	12.4	20.4	2.26	1140	0.67	2.74	2.5	46.5	380
93532		6.81	20.5	0.14	2.8	0.143	0.63	18.8	16.8	1.55	329	6.05	2.6	4.3	44.2	500
93533		15.2	44.5	0.23	2.8	0.465	0.79	7.9	44.9	6.58	709	2.4	0.4	3.3	82.7	120
93534		6.41	26.5	0.1	3.2	0.028	0.73	1.8	33.4	3.53	297	2.21	1.91	1.6	65.5	50

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - C  
 Total # Pages: 2 (A - D)  
 Finalized Date: 26-AUG-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04051561**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93519		9.1	8.7	<0.002	0.1	0.31	4	7.3	139	0.35	0.27	2.6	0.345	0.21	1.1	105
93520		20.8	14.8	0.003	2.53	0.93	182	12	144	0.19	8.85	2.3	0.18	0.2	0.9	53
93521		10.6	1.4	<0.002	>10.0	1.08	299	6.7	4.3	<0.05	9.33	0.2	0.02	0.05	0.1	10
93522		12.1	1.5	<0.002	>10.0	1.15	107	4.2	1.7	<0.05	3.23	0.2	0.014	0.08	0.1	4
93523		9.3	1	<0.002	>10.0	1.21	155	5.2	1	<0.05	4.71	<0.2	<0.01	0.06	<0.1	2
93524		10.7	1.6	<0.002	3.8	1.86	138	10.3	0.9	<0.05	3.05	<0.2	<0.01	0.1	0.1	3
93525		9.9	1.9	0.02	2.13	2.74	116	11.3	0.7	<0.05	3.19	<0.2	<0.01	0.14	0.1	5
93526		13.7	0.5	0.002	2.92	2	186	18.9	0.7	<0.05	10.25	<0.2	<0.01	0.07	0.1	7
93527		10	1	0.003	3.1	1.8	159	12	0.7	<0.05	3.48	<0.2	<0.01	0.07	0.1	4
93528		8.5	2.3	<0.002	9.09	1.17	144	8	0.6	<0.05	9.86	<0.2	<0.01	0.16	0.1	2
93529		37.9	5.4	<0.002	>10.0	3.22	57	8.8	0.7	<0.05	24.4	<0.2	<0.01	2.33	0.1	2
93530		28.8	38.9	<0.002	0.45	0.42	2	13.1	118.5	0.25	0.38	2.8	0.309	0.61	0.7	99
93531		69.3	32.9	<0.002	0.4	0.61	1	1	203	0.2	0.17	2.9	0.221	0.44	0.8	64
93532		20.2	20.9	<0.002	0.06	0.37	1	2.2	404	0.34	0.1	4.7	0.284	0.41	1.4	74
93533		10.6	23	<0.002	0.91	0.23	15	5.5	157	0.31	1.16	3.8	0.307	0.44	0.9	95
93534		12.7	5	<0.002	0.03	0.14	<1	1.7	151.5	0.16	<0.05	1.7	0.182	0.31	0.6	68

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - D  
 Total # Pages: 2 (A - D)  
 Finalized Date: 26-AUG-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04051561**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62	Zn-AA62
		W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5	Cu % 0.01	Zn % 0.01
93519		2.6	7.6	175	87.9		
93520		1.2	8.4	675	45	2.03	
93521		0.6	1.2	3630	6.3	3.97	
93522		0.3	0.8	>10000	6	1.17	10.85
93523		0.3	0.6	>10000	1.1	1.23	5.28
93524		0.5	0.9	4730	1.6	1.83	
93525		0.6	0.7	729	2.1	1.51	
93526		0.5	0.8	578	1.8	1.70	
93527		0.6	0.7	704	2.1		
93528		0.3	0.6	2280	1.4	2.93	
93529		0.2	0.9	>10000	3.1	1.68	6.41
93530		1	9.1	875	66.5		
93531		0.5	6.9	374	67.8		
93532		0.3	11.5	136	77.6		
93533		0.3	7.2	176	75.4		
93534		0.8	5	63	89.5		

Comments: REE's may not be totally soluble in MS61 method.



Hole McF-04-43 (Appendix II)

including: drill log, drill section, grid C plan and assay cert.









**Billiken Management**

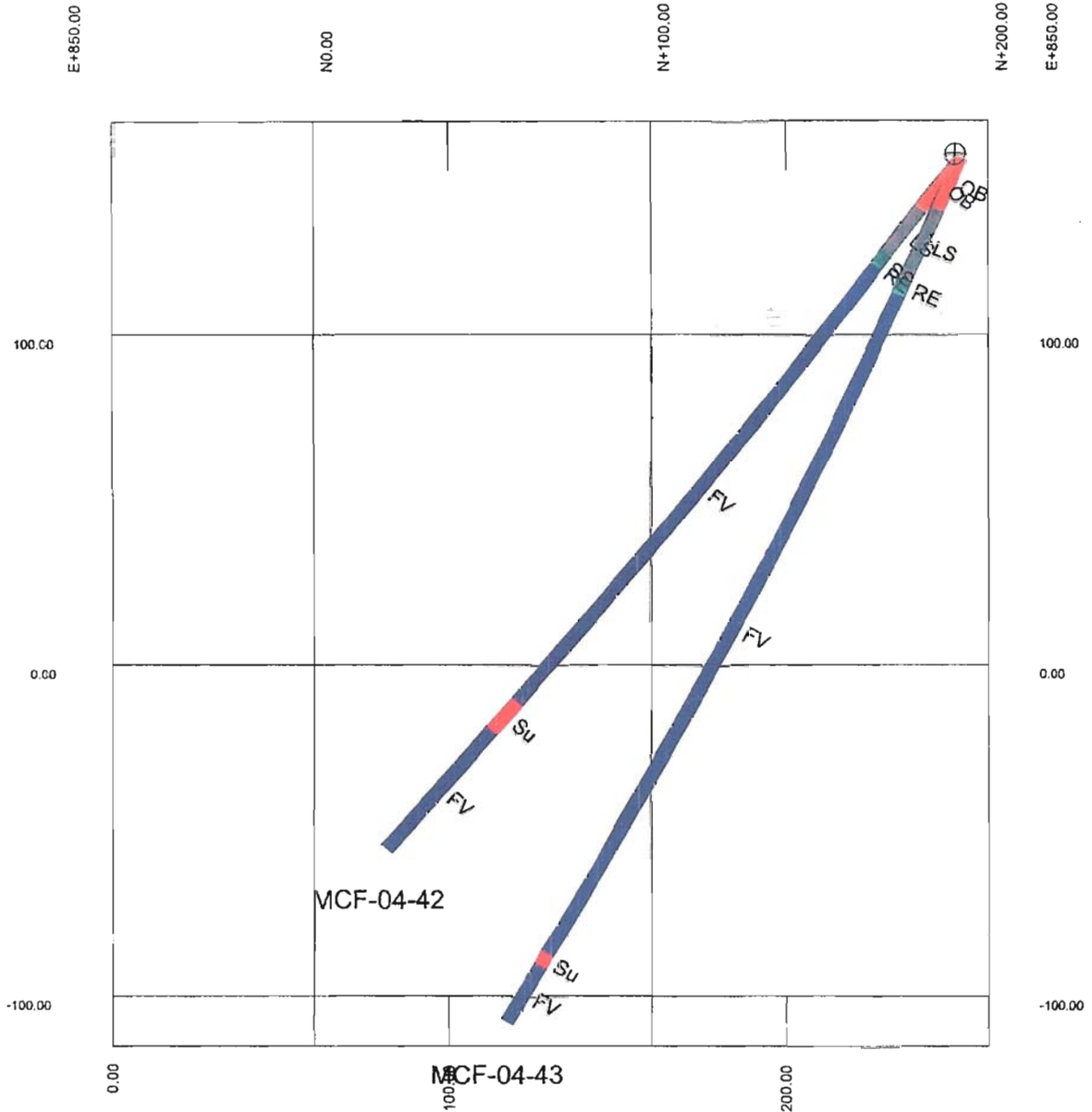
PROJECT: McFaulds

HOLE NO:MCF-04-43

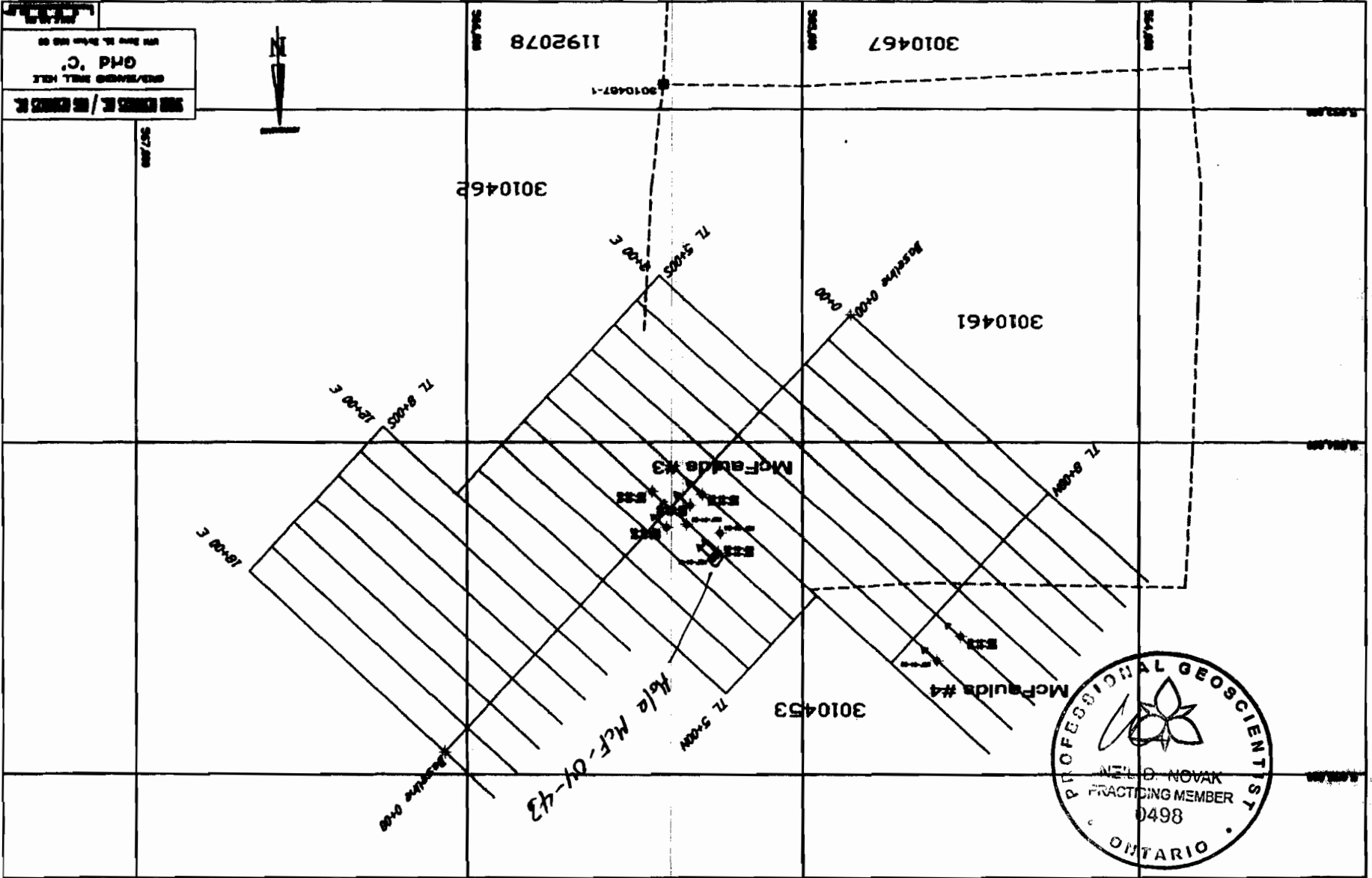
PAGE: 5 of 6

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS								
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t	
251.10	262.45	As above but with local areas of increase in potassic alteration. This part of the zone becomes strongly silicified probably controlled by a myriad of hairline wispy fractures that are predominantly filled with epidote. Section includes thin beds of more mafic tuff that is very fine grained with more chlorite sand possibly fine grained biotite. Good potassic alteration at 252m, and 259.6-260.1m with up to 10% epidote alteration. Core becomes weakly magnetic after 260.1m especially in the darker coloured sections.									
262.45	267.80	Felsic Tuff Core highly silicified and epidotized with a great reduction in feldspar crystals. Very massive with pervasive wispy hairline fractures some sub-parallel to the CA. Epidote alteration decrease substantially near the lower contact.									
267.80	268.35	Felsic Ash Tuff Highly altered with black chlorite and with minor silicification.	93532	267.85	268.35	0.50					
268.35	269.00	Ash Tuff Altered to massive black chlorite. Contains thin stringers, blebs and disseminated pyrite. Some of the more chloritic rich bands contain some flecks of biotite.	93533	268.35	269.00	0.55					
269.00	270.60	Ash Tuff Section with less intense chlorite alteration but increases strongly at 270.1m.	93534	269.00	270.60	1.60					
270.60	272.60	Start of Magnetite Rich Zone Highly altered ash tuff totally chloritized with black chlorite. Trace grains of pyrite and with local minor silicification.	93535	270.60	272.35	1.75					
272.60	273.90	Mineralized Zone Ash tuff totally altered to black chlorite. Mineralized with magnetite, pyrite, lesser amount of pyrrhotite and trace chalcopyrite. Shearing 40° to CA. Total sulphide content estimated at 10-15%.	93536	272.35	273.90	1.55					











# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 1  
Finalized Date: 26-AUG-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04051561

Project: MCFAULDS

P.O. No.:

This report is for 16 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 10-AUG-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

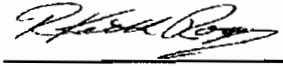
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	
ME-MS61	47 element four acid ICP-MS	
Zn-AA62	Ore grade Zn - four acid / AAS	AAS
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: BILLIKEN MANAGEMENT SERVICES INC.  
ATTN: NEIL NOVAK  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:   
Keith Rogers, Executive Manager Vancouver Laboratory



**ALS Chemex**  
 EXCELLENCE IN ANALYTICAL CHEMISTRY  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - A  
 Total # Pages: 2 (A - D)  
 Finalized Date: 26-AUG-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04051561**

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93519		1.14	0.013	0.09	8.91	2.4	440	0.6	0.33	1.02	<0.02	18.65	89	160	0.4	727
93520		1.79	0.136	7.66	5.51	6.3	180	0.47	8.26	0.82	1.08	19.35	170	65	0.42	>10000
93521		2.73	0.384	14.7	0.58	4.1	10	0.29	2.31	0.04	10.35	1.68	545	<1	<0.05	>10000
93522		2.69	0.069	6.04	0.43	3	<0.5	0.43	1.09	0.01	287	1.09	507	<1	0.13	>10000
93523		1.93	0.095	4.23	0.1	8.3	<0.5	0.39	2.02	0.01	149.5	0.41	590	<1	0.09	>10000
93524		1.80	0.167	6.57	0.13	3.4	<0.5	0.68	1.04	0.04	13.65	0.69	120.5	<1	0.12	>10000
93525		3.15	0.082	5.47	0.2	4.3	<0.5	0.55	1.96	0.02	1.88	0.54	133	<1	0.1	>10000
93526		3.04	0.126	5.96	0.2	4.2	<0.5	0.56	11.8	0.01	1.92	0.56	99.6	<1	<0.05	>10000
93527		4.18	0.043	2.32	0.22	4.4	<0.5	0.56	1.76	<0.01	1.7	0.83	98	<1	0.07	8220
93528		0.99	0.242	11.9	0.12	3.1	<0.5	0.48	1.03	0.01	6.53	0.61	253	<1	0.17	>10000
93529		2.65	0.294	5.19	0.28	129	<0.5	0.36	7.29	0.03	174	0.92	478	<1	0.33	>10000
93530		2.45	0.007	0.62	8.19	4.7	690	1.78	0.11	0.9	1.68	25.8	25.9	130	0.39	591
93531		1.13	0.003	0.41	7.45	5.1	950	1.18	0.13	1.38	0.96	22.1	14.9	77	0.41	203
93532		0.70	0.002	0.1	7.34	1	100	0.68	0.15	2.53	0.22	35.6	23.5	80	0.42	170
93533		0.83	0.028	0.82	9.42	2.6	80	0.3	0.44	1.06	0.07	14.65	72.5	152	0.72	2520
93534		1.95	<0.001	<0.01	6.57	0.6	190	0.94	0.01	0.88	<0.02	4.12	39.1	116	0.25	24.4

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 26-AUG-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04051561

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93519		21.4	75.2	0.37	3.1	0.061	1.02	9.7	48.9	4.53	486	14.35	0.37	4.4	75.5	130
93520		>25.0	54.1	1.56	1.7	0.697	0.45	9.2	15.2	2.34	549	49.2	0.45	2.1	31.3	160
93521		>25.0	14.55	1.56	0.2	12.25	0.06	0.8	6	0.52	146	21	0.01	0.4	40.4	120
93522		>25.0	29.9	1.36	0.2	64.3	0.03	0.6	6.6	1.22	231	2.43	<0.01	0.3	38.2	10
93523		>25.0	19.6	1.84	<0.1	63.3	0.02	<0.5	5.7	2.13	250	5.74	<0.01	0.2	31.9	10
93524		>25.0	27.5	5.57	0.1	24.8	0.03	<0.5	8.1	3.08	378	15.3	<0.01	0.2	5.4	20
93525		>25.0	28.7	5.52	0.1	8.97	0.04	<0.5	7.7	1.83	386	18.9	<0.01	0.3	2.4	10
93526		>25.0	25.3	5.39	0.1	6.63	0.01	<0.5	8.1	0.46	373	13.8	<0.01	0.3	3.9	10
93527		>25.0	19	4.64	0.1	6.4	0.02	<0.5	9.2	1.02	336	11.15	<0.01	0.3	6.3	10
93528		>25.0	23	1.08	<0.1	13.45	0.04	<0.5	10.8	1.72	336	20	<0.01	0.2	17.6	10
93529		>25.0	30.3	0.54	0.1	44.7	0.12	0.5	8.8	2.42	405	6.26	<0.01	0.3	9.8	20
93530		6.69	19.25	0.12	2.5	1.425	1.66	14	23.2	2.99	2290	1.23	1.27	3.2	76.8	430
93531		2.97	16.35	0.09	2.5	0.269	1.36	12.4	20.4	2.26	1140	0.67	2.74	2.5	46.5	380
93532		6.81	20.5	0.14	2.8	0.143	0.63	18.8	16.8	1.55	329	6.05	2.6	4.3	44.2	500
93533		15.2	44.5	0.23	2.8	0.465	0.79	7.9	44.9	6.58	709	2.4	0.4	3.3	82.7	120
93534		6.41	26.5	0.1	3.2	0.028	0.73	1.8	33.4	3.53	297	2.21	1.91	1.6	65.5	50

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - C  
 Total # Pages: 2 (A - D)  
 Finalized Date: 26-AUG-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04051561

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93519		9.1	8.7	<0.002	0.1	0.31	4	7.3	139	0.35	0.27	2.6	0.345	0.21	1.1	105
93520		20.8	14.6	0.003	2.53	0.93	182	12	144	0.19	8.85	2.3	0.18	0.2	0.9	53
93521		10.6	1.4	<0.002	>10.0	1.08	299	6.7	4.3	<0.05	9.33	0.2	0.02	0.05	0.1	10
93522		12.1	1.5	<0.002	>10.0	1.15	107	4.2	1.7	<0.05	3.23	0.2	0.014	0.08	0.1	4
93523		9.3	1	<0.002	>10.0	1.21	155	5.2	1	<0.05	4.71	<0.2	<0.01	0.06	<0.1	2
93524		10.7	1.6	<0.002	3.8	1.86	138	10.3	0.9	<0.05	3.05	<0.2	<0.01	0.1	0.1	3
93525		9.9	1.9	0.02	2.13	2.74	116	11.3	0.7	<0.05	3.19	<0.2	<0.01	0.14	0.1	5
93526		13.7	0.5	0.002	2.92	2	186	18.9	0.7	<0.05	10.25	<0.2	<0.01	0.07	0.1	7
93527		10	1	0.003	3.1	1.8	159	12	0.7	<0.05	3.48	<0.2	<0.01	0.07	0.1	4
93528		8.5	2.3	<0.002	9.09	1.17	144	8	0.6	<0.05	9.86	<0.2	<0.01	0.16	0.1	2
93529		37.9	5.4	<0.002	>10.0	3.22	57	8.8	0.7	<0.05	24.4	<0.2	<0.01	2.33	0.1	2
93530		28.8	36.9	<0.002	0.45	0.42	2	13.1	118.5	0.25	0.38	2.8	0.309	0.61	0.7	99
93531		69.3	32.9	<0.002	0.4	0.61	1	1	203	0.2	0.17	2.9	0.221	0.44	0.8	64
93532		20.2	20.9	<0.002	0.06	0.37	1	2.2	404	0.34	0.1	4.7	0.264	0.41	1.4	74
93533		10.6	23	<0.002	0.91	0.23	15	5.5	157	0.31	1.16	3.8	0.307	0.44	0.9	95
93534		12.7	5	<0.002	0.03	0.14	<1	1.7	151.5	0.16	<0.05	1.7	0.182	0.31	0.6	68

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - D  
 Total # Pages: 2 (A - D)  
 Finalized Date: 26-AUG-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04051561

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62	Zn-AA62
		W	Y	Zn	Zr	Cu	Zn
		ppm	ppm	ppm	ppm	%	%
		0.1	0.1	2	0.5	0.01	0.01
93519		2.6	7.6	175	87.9		
93520		1.2	8.4	675	45	2.03	
93521		0.6	1.2	3630	6.3	3.97	
93522		0.3	0.8	>10000	6	1.17	10.85
93523		0.3	0.6	>10000	1.1	1.23	5.28
93524		0.5	0.9	4730	1.6	1.83	
93525		0.6	0.7	729	2.1	1.51	
93526		0.5	0.8	578	1.8	1.70	
93527		0.6	0.7	704	2.1		
93528		0.3	0.6	2280	1.4	2.93	
93529		0.2	0.9	>10000	3.1	1.68	6.41
93530		1	9.1	875	66.5		
93531		0.5	6.9	374	67.8		
93532		0.3	11.5	136	77.6		
93533		0.3	7.2	176	75.4		
93534		0.8	5	63	89.5		

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 1  
Finalized Date: 7-SEP-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04052276

Project: MCFAULDS

P.O. No.:

This report is for 17 Other samples submitted to our lab in Thunder Bay, ON, Canada on 17-AUG-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	
ME-MS61	47 element four acid ICP-MS	
Zn-AA62	Ore grade Zn - four acid / AAS	AAS
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Pt-AA23	Pt 30g FA-AA finish	AAS
Pd-AA23	Pd 30g FA-AA finish	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**ATTN: NEIL NOVAK**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature: \_\_\_\_\_

Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - A  
 Total # Pages: 2 (A - D)  
 Finalized Date: 7-SEP-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04052276

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93535		2.20	0.001	0.07	7.16	0.6	270	0.49	0.24	1.03	0.04	5.53	52.9	97	0.19	30
93536		2.19	0.412	6.17	5.98	18.4	80	0.44	47.8	0.31	3.85	12.1	285	95	0.7	>10000
93537		2.11	1.370	2.74	0.29	137.5	<0.5	0.17	14.25	0.1	0.24	1.6	589	<1	0.41	9280
93538		0.62	0.003	0.07	8.18	1.2	810	1.72	0.17	0.46	0.03	16.95	27	139	0.74	99.4
93539		0.68	0.001	0.05	7.91	0.8	280	0.95	0.13	2.27	0.03	37.3	14.9	30	0.31	55.9
93540		1.24	0.001	0.07	7.28	1.5	250	0.75	0.12	2.62	0.03	46.5	25.6	84	0.17	36.7
93541		1.93	<0.001	0.04	7.37	0.7	310	0.72	0.07	1.68	<0.02	32.9	27.6	147	0.21	20.1
93542		1.68	0.004	0.12	5.76	0.6	230	0.34	0.32	0.7	<0.02	20.2	78.6	86	0.26	370
93543		1.86	0.006	0.2	3.66	0.6	190	0.28	0.22	0.33	<0.02	13.95	60.7	38	0.15	535
93544		1.34	0.032	0.76	4.83	1.7	330	0.41	1.72	0.07	0.08	13.6	138	68	0.19	6630
93545		1.30	0.019	0.33	3.63	0.5	200	0.22	0.77	0.04	0.03	13.55	66.6	61	0.13	1210
93546		1.16	1.245	5.47	4.23	69.3	20	0.29	16.7	0.71	0.55	16.2	662	64	0.73	>10000
93547		1.23	0.327	5.55	3.76	131.5	20	0.3	3.95	0.06	3.14	17	953	25	0.68	>10000
93548		1.95	0.180	2.13	0.37	153.5	<0.5	0.23	6.72	0.06	0.5	1.29	565	1	0.23	3830
93549		1.96	0.586	12.45	0.44	112	10	0.28	5.41	0.06	71.8	1.32	518	<1	0.33	>10000
93550		3.34	0.266	3.8	0.7	274	10	0.13	6.61	0.13	270	3.45	756	2	0.31	>10000
93551		0.61	0.007	0.09	7.84	3	640	1.26	0.08	1.44	2.59	23.8	29.4	158	1.77	241

Comments: REE's may not be totally soluble in MS61 method.





# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 7-SEP-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04052276

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93535		15.55	54.3	0.23	1.6	0.015	0.85	2	38	3.49	369	75	0.4	3.4	56.2	40
93536		>25.0	67.8	2.23	1.6	4.1	0.39	4.5	8.1	3.25	529	58	0.03	3.2	72.6	200
93537		>25.0	10.45	1.18	0.1	2.86	0.04	0.7	0.6	0.5	127	3.46	0.01	0.6	20.7	<10
93538		6.62	19.55	0.17	2	0.126	1.97	6.9	44	4.08	2400	2.1	0.31	1.9	89.2	470
93539		2.9	18.3	0.11	2.4	0.053	0.79	17.3	11.8	1.18	262	11.55	3.36	4.5	25.4	380
93540		9.63	19.35	0.19	1.6	0.085	0.71	22.6	13.3	1.27	377	1.64	2.12	3.9	52.5	490
93541		9.09	20	0.18	1.7	0.041	0.98	14.5	18.8	1.73	389	1.35	2.01	4.5	78.8	170
93542		9.73	26.1	0.18	1.2	0.048	0.72	9.6	32.8	2.71	487	7.5	0.29	2.4	44.3	40
93543		7.29	19.8	0.16	1.1	0.096	0.6	6.9	17.3	1.46	382	6.86	0.05	1.5	31.7	40
93544		8.07	24.9	0.29	1.5	0.293	1.17	6.5	18.8	1.68	394	3.46	0.04	1.9	70.1	30
93545		6.96	23.8	0.18	1.2	0.113	0.69	6.4	14.4	1.54	306	1.97	0.02	1.5	37.1	60
93546		>25.0	76	1.22	0.9	2.17	0.26	6.8	6.6	2.49	394	36.5	0.02	2.3	30.8	160
93547		>25.0	51.6	2.02	1.1	8.16	0.27	7.6	6.2	3.01	293	18.85	0.02	1.9	66.3	40
93548		>25.0	20	0.91	0.1	1.495	0.11	0.6	1.6	2.05	39	2.25	0.01	0.7	12.1	240
93549		>25.0	39	1.22	0.1	59.7	0.13	0.6	1.8	1.99	93	6.08	<0.01	0.6	25	70
93550		>25.0	25	0.79	0.3	78.8	0.11	1.6	1.8	1.78	180	1.63	<0.01	0.7	14.8	140
93551		7.55	24.2	0.22	1.9	0.944	1.19	9.8	54.1	4.29	1365	0.48	0.89	3	94.4	490

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - C  
 Total # Pages: 2 (A - D)  
 Finalized Date: 7-SEP-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04052276

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93535		14	3.9	<0.002	0.08	0.41	3	3.9	177	0.23	0.22	1.2	0.253	0.23	0.8	76
93536		20.1	5.1	0.005	7.62	0.86	215	13.9	54.5	0.19	61	1.5	0.238	0.71	0.9	73
93537		46.1	2.7	<0.002	>10.0	3.84	154	7.7	5.3	<0.05	46.1	<0.2	0.014	0.61	0.1	9
93538		7.8	31.1	<0.002	0.26	0.89	1	2.6	49.8	0.13	0.31	1.5	0.235	0.53	0.5	112
93539		7.3	22.9	<0.002	0.11	0.34	<1	0.7	347	0.35	0.17	4.6	0.229	0.31	1.3	60
93540		11.5	22.5	<0.002	0.09	0.55	1	1.2	421	0.24	0.15	3.2	0.233	0.26	1	79
93541		7.3	23.9	<0.002	0.03	0.32	<1	1.4	321	0.26	0.08	2.3	0.301	0.33	0.8	91
93542		3.8	16.2	<0.002	0.06	0.21	1	2.9	130	0.17	0.39	2	0.194	0.17	0.6	54
93543		2.4	12.8	0.003	0.09	0.3	2	2.3	62.1	0.11	0.48	1.4	0.117	0.13	0.4	25
93544		3.2	23.7	<0.002	0.71	0.15	28	3.4	17.5	0.14	5.52	1.6	0.172	0.25	0.4	38
93545		2	13.8	<0.002	0.21	0.08	7	2.4	6.8	0.1	2.89	1.2	0.128	0.16	0.4	35
93546		33.2	12.2	0.004	0.95	0.65	150	12.3	122.5	0.12	44	1.4	0.177	0.43	0.9	56
93547		16.4	12.6	<0.002	>10.0	0.76	285	17.6	8.2	0.11	21.2	1.4	0.125	0.58	0.7	41
93548		38.2	5	<0.002	>10.0	4.99	70	5.8	1.9	<0.05	25.9	<0.2	0.015	1.38	0.1	10
93549		35.6	6.1	<0.002	>10.0	2.86	150	15.2	1.8	<0.05	30.6	0.2	0.017	2.64	0.1	10
93550		110.5	4.7	<0.002	>10.0	8.89	84	13.4	0.9	<0.05	22.9	0.3	0.026	20.1	0.1	8
93551		13.9	17	<0.002	0.31	0.5	1	25.6	164	0.21	0.19	1.8	0.3	1.08	0.6	118

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - D  
Total # Pages: 2 (A - D)  
Finalized Date: 7-SEP-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04052276

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62	Zn-AA62	Pt-AA23	Pd-AA23
		W	Y	Zn	Zr	Cu	Zn	Pt	Pd
		ppm	ppm	ppm	ppm	%	%	ppm	ppm
		0.1	0.1	2	0.5	0.01	0.01	0.07	0.07
93535		2.6	5	50	66			<0.07	<0.07
93536		1.5	7.1	1445	69.6	2.64		<0.07	<0.07
93537		0.3	1.7	84	4.6			<0.07	<0.07
93538		2.3	7.7	351	80.4			<0.07	<0.07
93539		0.9	9.3	37	93.2			<0.07	<0.07
93540		0.4	9.4	81	63.5			<0.07	<0.07
93541		0.6	11.9	71	68			<0.07	<0.07
93542		0.8	6.5	83	49.6			<0.07	<0.07
93543		1	3.7	60	45.1			<0.07	<0.07
93544		2.1	4.2	78	59.8			<0.07	<0.07
93545		1.5	3.8	61	45.5			<0.07	<0.07
93546		0.6	5.6	161	38.2	1.46		<0.07	<0.07
93547		1.3	5.1	883	46.3	2.38		<0.07	<0.07
93548		0.5	1.6	223	5.4			<0.07	<0.07
93549		0.4	1.1	>10000	5.8	5.63	2.78	<0.07	<0.07
93550		0.4	1.2	>10000	10.8	1.35	9.96	<0.07	<0.07
93551		1.3	10.5	1225	75.7			<0.07	<0.07

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-44 (Appendix III)

including: drill log, drill section, grid C plan and assay cert.









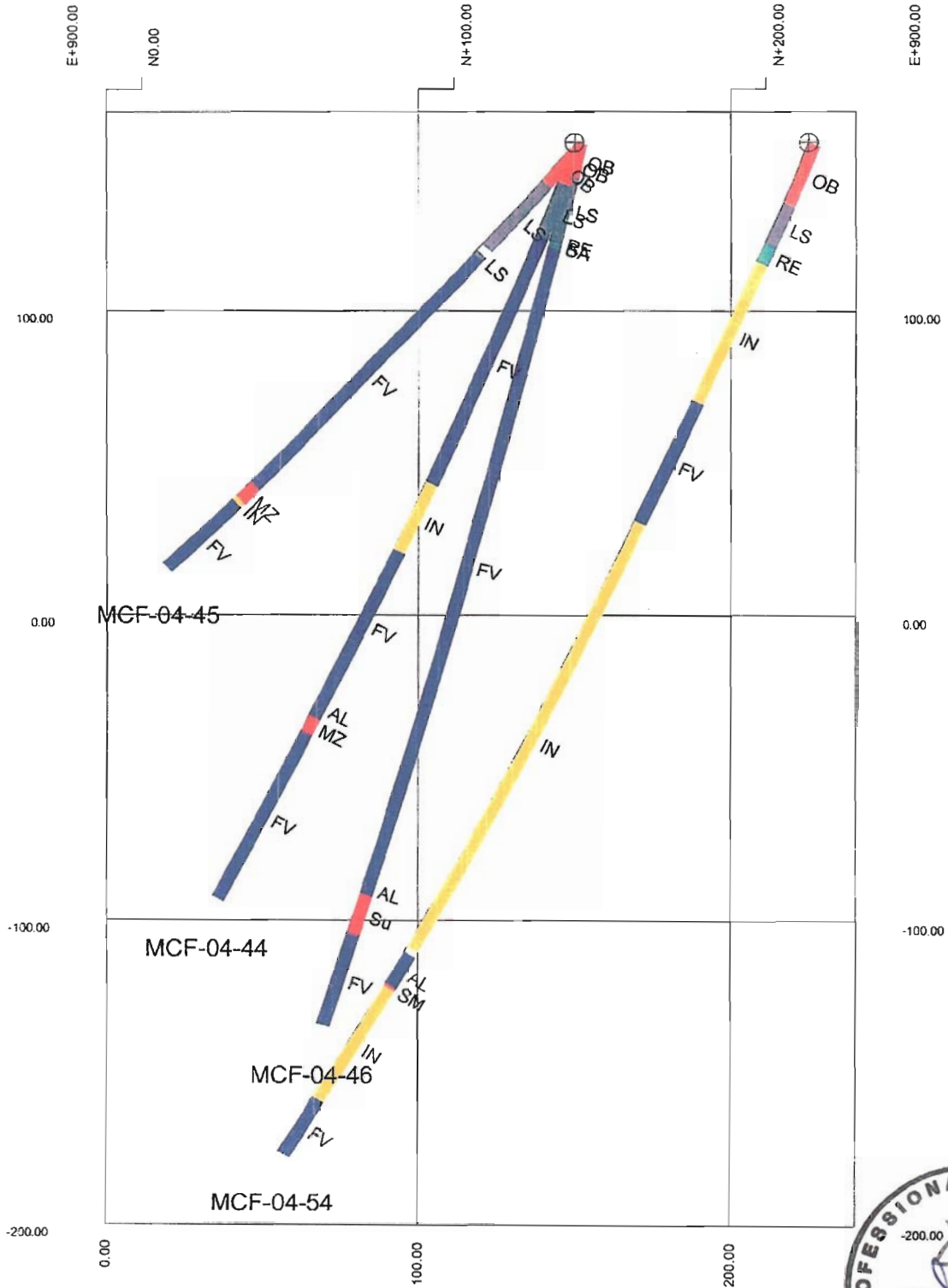
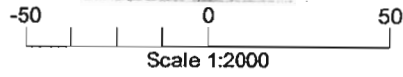


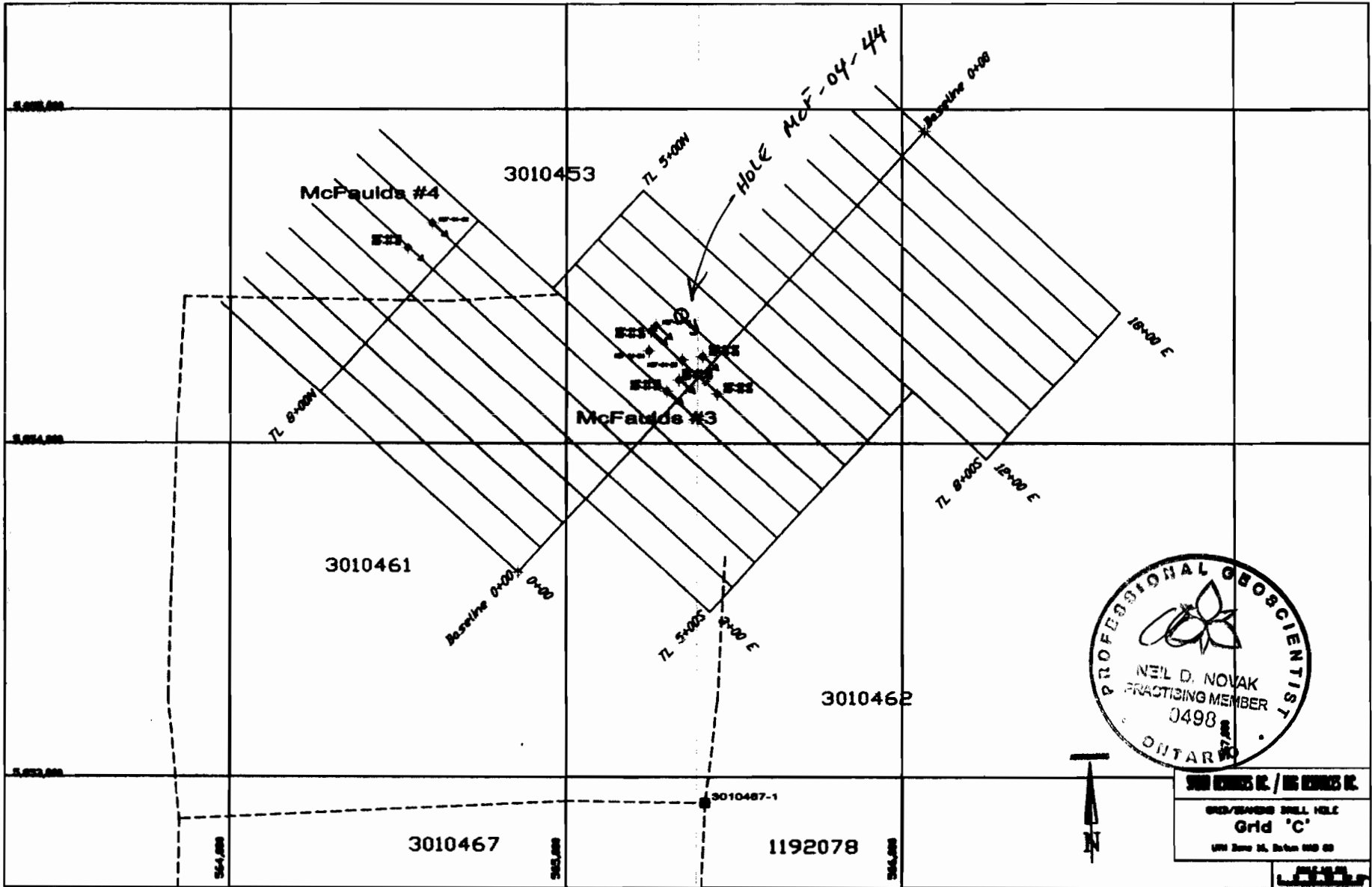
# Spider Resources

# McFauld's Lake Project

Date: 09/05/06

Section 9+00E looking West





Hole McF-04-45 (Appendix IV)

including: drill log, drill section, grid C plan and assay cert.









**Billiken Management**

PROJECT: McFaulds

HOLE NO:

PAGE: 5 of 6

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
144.35	150.50	<b>Abrupt Change to Fine Grain Tuff/Seds</b> This units is comprised of gr ash tuff and interbedded cherty sediments. This is also the start of intense chl alt. The shearing is parallel to the bedding and is normally at 50°. Colour changes from pale grey to dark green to black. 144.35-146 Shear/Fault Zone-Mass chl, with white qtz brec and some fault gouge. Zone has minor carb and ep alt which extends to 146.35m.	93552	149.00	150.50	1.50				
150.50	152.40	<b>Dacitic Ash Tuff/Sediments</b> This section is similar to above but thin mag beds start to appear. The mag is intercalated with the ash tuff/chery beds and increases in concentration towards the lower contact. Unit has occasional flecks of talc. Minor qtz vnlt. Parts stronly laminated. Trace sulphides. Low mag content. Increases to over 5% mag and trace pyrite	93553	150.50	151.65	1.15				
			93554	151.65	152.40	0.75				
152.40	159.00	<b>Mineralized Zone</b> Section consists of first a mag rich section with cpy, then SMS with mag cpy, py and po. Next there is a section with mass sph with cpy low in mag. This is followed by mass cpy, py and minor po/mag and the last part consisting of SM cpy, po,py and minor mag.  <b>80% mass mag with 7% cpy and the rest py/po</b> Barren tuff/seds with thin mag seams up to 20% mag Thinly laminated po, py, cpy, mag and tuff/seds. 15% sul <1.5%cpy tr sph <b>MS sph (60%), 30% py, 10% cpy (with talc) Sph coarse gr.</b> Barren tuff/seds with thin beds of lapilli tuff, some flow slumping. <b>MS cpy (50%), py (45%) and 5% po/mag/rock</b> Barren tuff/seds <b>SMS 10% cpy, 4% sph, 20% mag the rest rock</b>	93555	152.40	152.90	0.50				
			93556	152.90	153.80	0.90				
			93557	153.80	154.75	0.95				
			93558	154.75	155.50	0.75				
			93559	155.50	156.47	0.97				
			93560	156.47	157.50	1.03				
			93561	157.50	158.00	0.50				
			93562	158.00	159.00	1.00				
159.00	160.70	<b>Lapilli Tuff</b> Barren footwall in sharp contact with mineralized zone. Rounded to elongated lapilli bombs. Foliation at 60°.	93563	159.00	160.00	1.00				

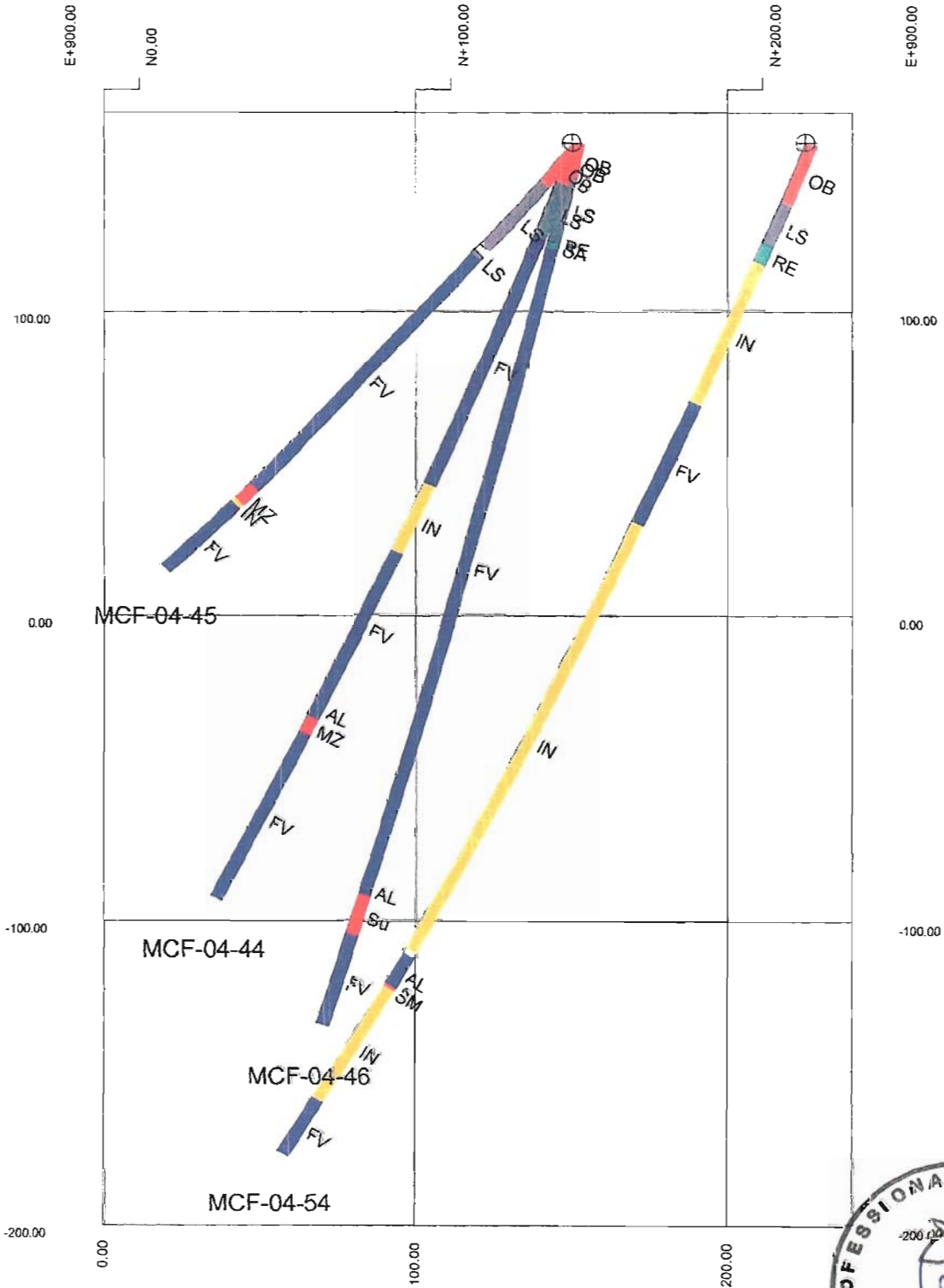
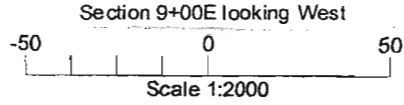


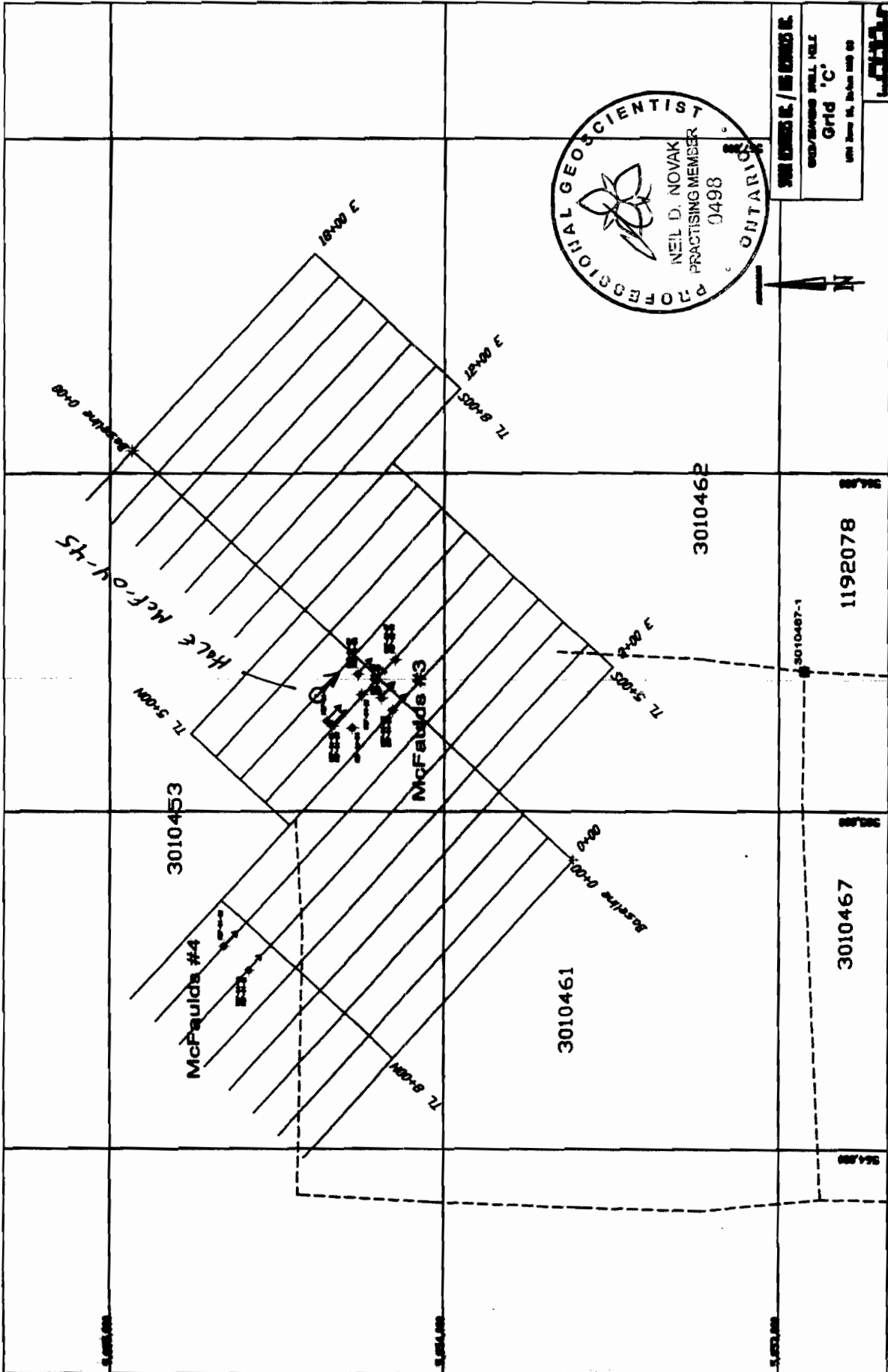


# Spider Resources

# McFauld's Lake Project

Date: 09/05/06







**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 1  
Finalized Date: 10-SEP-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

**CERTIFICATE TB04053115**

Project: MCFAULDS

P.O. No.:

This report is for 12 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 25-AUG-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

**SAMPLE PREPARATION**

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

**ANALYTICAL PROCEDURES**

ALS CODE	DESCRIPTION	
ME-MS61	47 element four acid ICP-MS	
Zn-AA62	Ore grade Zn - four acid / AAS	AAS
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**ATTN: NEIL NOVAK**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

**Signature:**

Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - A  
 Total # Pages: 2 (A - D)  
 Finalized Date: 10-SEP-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04053115

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93552		1.68	<0.001	0.06	5.84	0.4	270	0.73	0.06	0.32	0.13	17.25	29.3	100	0.4	187
93553		1.48	0.002	0.02	5.4	0.5	260	0.67	0.16	0.42	0.08	17.5	40.8	96	0.32	236
93554		0.86	0.004	0.05	5.67	0.9	110	0.39	0.22	0.25	0.04	16.75	94.2	109	0.29	211
93555		0.91	0.017	0.56	2.61	2	20	0.26	0.8	0.44	0.16	6.02	297	65	0.67	4500
93556		1.11	<0.001	0.04	6.63	0.4	250	0.32	0.11	0.11	0.02	15.75	47.6	92	0.26	139
93557		1.46	0.015	3.86	5.26	1.1	60	0.31	0.76	1.31	4.55	13.3	249	131	0.42	>10000
93558		1.21	0.130	18.75	0.63	7.6	10	0.07	0.54	0.17	>500	4.39	575	7	0.07	>10000
93559		1.07	0.002	0.23	4.68	1.1	200	0.36	0.17	0.11	18.1	17.55	128	97	0.14	403
93560		1.87	1.490	41.6	1.06	242	20	0.12	13.75	0.2	28.7	4.53	1330	<1	0.16	>10000
93561		0.67	0.039	0.77	7.85	2.1	180	1.4	0.76	2.17	1.2	28	61.7	125	0.46	2980
93562		1.51	0.368	19.05	3.6	75.5	130	0.18	13.8	0.75	20.4	11.65	578	34	0.29	>10000
93563		1.19	0.005	0.26	7.58	0.7	490	2.34	0.24	1.44	0.25	23.2	34.7	151	0.4	523

Comments: Interference: Mo>400ppm on ICP-MS Cd,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 10-SEP-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04053115

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93552		5.98	15.55	0.1	2.2	0.027	1.54	8.7	27.4	1.78	261	3.33	0.6	3	57	280
93553		6.69	15.15	0.12	1.6	0.055	1.28	8.9	25.3	1.62	353	1.14	0.35	2.3	52.5	200
93554		16.7	20.8	0.22	1.4	0.052	0.61	8.6	26.6	2.59	690	5.11	0.06	2.5	57.5	160
93555		>25.0	29.1	1.84	0.6	0.177	0.36	2.8	3.3	1.35	588	12.75	0.03	2.1	44.3	250
93556		15.9	17.2	0.21	1.6	0.046	1.28	7.6	16.2	2.23	1085	1.8	0.06	2.7	47.6	240
93557		>25.0	30.6	1.09	1.3	1.995	0.51	6	7	2.97	1650	1.73	0.03	3.5	91	350
93558		19.2	31.4	0.51	0.2	211	0.05	2.2	2.2	0.41	419	9.36	0.01	0.4	58.7	60
93559		12.1	40.5	0.17	1.4	4.9	0.79	8.6	14	1.93	597	1.36	0.03	2.2	53.2	60
93560		>25.0	19.15	1.7	0.2	74.4	0.1	1.9	1.8	0.63	261	798	<0.01	0.5	46.2	300
93561		9.66	38.7	0.17	1.2	1.91	0.81	11.9	24.6	2.36	823	15.55	2.3	3	63	600
93562		>25.0	93.7	1.84	0.6	26.5	0.29	4.4	4.3	1.81	1270	140.5	0.03	1.6	43.4	880
93563		6.25	22.8	0.14	1.5	0.423	1.21	10.4	37.4	3.07	4140	1.78	1.24	3.8	89.1	450

Comments: Interference: Mo>400ppm on ICP-MS Cd,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - C  
 Total # Pages: 2 (A - D)  
 Finalized Date: 10-SEP-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04053115**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93552		9	42.3	0.002	0.03	0.28	1	2	56.3	0.23	0.08	2.8	0.204	0.46	0.7	55
93553		3.1	33.7	<0.002	0.05	0.24	2	2	67.4	0.16	0.25	2	0.178	0.41	0.6	45
93554		2.9	14.5	<0.002	0.12	0.29	2	2.2	40.1	0.17	0.13	2	0.196	0.19	0.5	54
93555		11.1	17.1	0.002	3.9	1.2	9	4.5	53.5	0.14	1.17	1	0.17	0.72	0.4	44
93556		3	22.6	<0.002	0.57	0.21	3	3.9	18.1	0.19	0.22	2	0.213	0.41	0.6	60
93557		18.3	13	<0.002	6.21	0.44	26	24.4	143	0.25	2.25	1.4	0.253	0.87	0.7	81
93558		21.7	2.8	<0.002	>10.0	0.72	90	19.1	12.8	<0.05	10.05	0.2	0.024	0.21	0.1	4
93559		2.4	19	<0.002	0.64	0.24	4	8.9	25.2	0.15	0.38	1.6	0.181	0.26	0.5	58
93560		58.2	5	<0.002	>10.0	1.59	455	23.2	14.5	<0.05	86.9	0.2	0.028	1.49	0.9	25
93561		21.1	15.2	<0.002	0.5	0.53	8	11.4	347	0.17	2.29	1.1	0.316	0.61	0.4	95
93562		122.5	6.2	<0.002	8.52	1.81	254	34	117.5	0.11	109	1.3	0.119	0.43	1.4	48
93563		26.1	17.8	<0.002	0.11	0.7	3	14.7	172	0.26	0.66	2.3	0.318	0.44	0.7	109

Comments: Interference: Mo>400ppm on ICP-MS Cd, ICP-AES results shown. REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - D  
 Total # Pages: 2 (A - D)  
 Finalized Date: 10-SEP-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04053115**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62	Zn-AA62
		W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5	Cu % 0.01	Zn % 0.01
93552		0.8	6.3	64	87.4		
93553		1	5.7	124	63.5		
93554		0.7	4.7	178	56.2		
93555		0.3	2.7	182	27.6		
93556		1.5	4.9	179	67.1		
93557		0.7	6.9	2270	49.1	1.22	
93558		0.5	1.1	>10000	5.8	4.50	>30.0
93559		1.4	5.8	8180	60.1		
93560		0.3	5.6	7200	8.4	13.15	
93561		0.4	7	474	50.2		
93562		0.5	6.8	6820	26.1	4.50	
93563		0.9	11.6	436	55.6		

Comments: Interference: Mo>400ppm on ICP-MS Cd,ICP-AES results shown. REE's may not be totally soluble in MS61 method.





# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 1  
Finalized Date: 17-SEP-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04061850

Project: MCFAULDS

P.O. No.:

This report is for 12 Pulp samples submitted to our lab in Thunder Bay, ON, Canada on 13-SEP-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND-02	Find Sample for Addn Analysis

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION
Zn-VOL50	Zn by titration

To: BILLIKEN MANAGEMENT SERVICES INC.  
ATTN: NEIL NOVAK  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

  
Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 [www.alschemex.com](http://www.alschemex.com)



To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**



Page: 2 - A  
Total # Pages: 2 (A)  
Finalized Date: 17-SEP-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04061850

Sample Description	Method Analyte Units LOR
93558	Zn-VOL50 Zn % 0.01  32.51

Hole McF-04-46 (Appendix V)

including: drill log, drill section, grid C plan and assay cert.









**Billiken Management**

PROJECT: McFaulds

HOLE NO: McF-04-46

PAGE: 5 of 6

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
229.65	230.85	Dacite Crystal Tuff Very good coarse gr porphyritic text, chl, ep and silic alt. Upper contact shallow angle (15°-20°).banded with qtz-ep. Bottom contact qtz filled shear. Shear at 35o with f gr qtz-ep.								
230.85	251.35	Dacite Crystal Tuff Mass to aphanitic, parts almost totally alt to chl. Pervasive ep and silic alt. Black f.gr section at 248m. Minor fault brecc at 232.3-233.4, Qtz-ep vnlit at 230.88-230.96, 240.35 and 241.05. Rare larger phenocrysts of felds 3mmX3mm. No sulphides. Shearing 35° at 230.88 in general foliation and fract very variable 15° to 35° Dacite Crystal Tuff ends abruptly at 251.35.	93566	250.50	251.35	0.85				
251.35	269.00	Chlorite-(talc) Alteration Zone with SMS to MS and Mag Strongly sheared chl rich zone with magnetite replacement in thin bands. Thin seams of mag and sulphides to 255.5 where the SMS to MS start. MS to SMS 70% py, 10-20% cpy 10% mag and minor po. MS-SMS 85% py 8% cpy the rest mag and chl MS 85% py v f gr, 12% mag 3% cpy. MS 75% py(po), 15% cpy, 10% mag. MS 75% py(po), 5% cpy, 20% mag. SMS 40% py 15% cpy and 35% mag Black Chl-tr talc 10% mag 10% sulphides Chl (talc) 15% mag 10% py/po END OF MAG Chl (talc) minor mag, tr sulphides Less chl, mass alt weak foliation Blk chl, tr mag few bands of diss py Thin bands of diss py alt dacite	93567	251.35	252.50	1.15				
			93568	252.50	254.00	1.50				
			93569	254.00	255.50	1.50				
			93570	255.50	257.00	1.50				
			93571	257.00	257.50	0.50				
			93572	257.50	258.50	1.00				
			93573	258.50	259.65	1.15				
			93574	259.65	261.00	1.35				
			93575	261.00	262.00	1.00				
			93576	262.00	263.00	1.00				
			93577	263.00	264.50	1.50				
			93578	264.50	266.00	1.50				
			93579	266.00	267.50	1.50				
			93580	267.50	269.00	1.50				

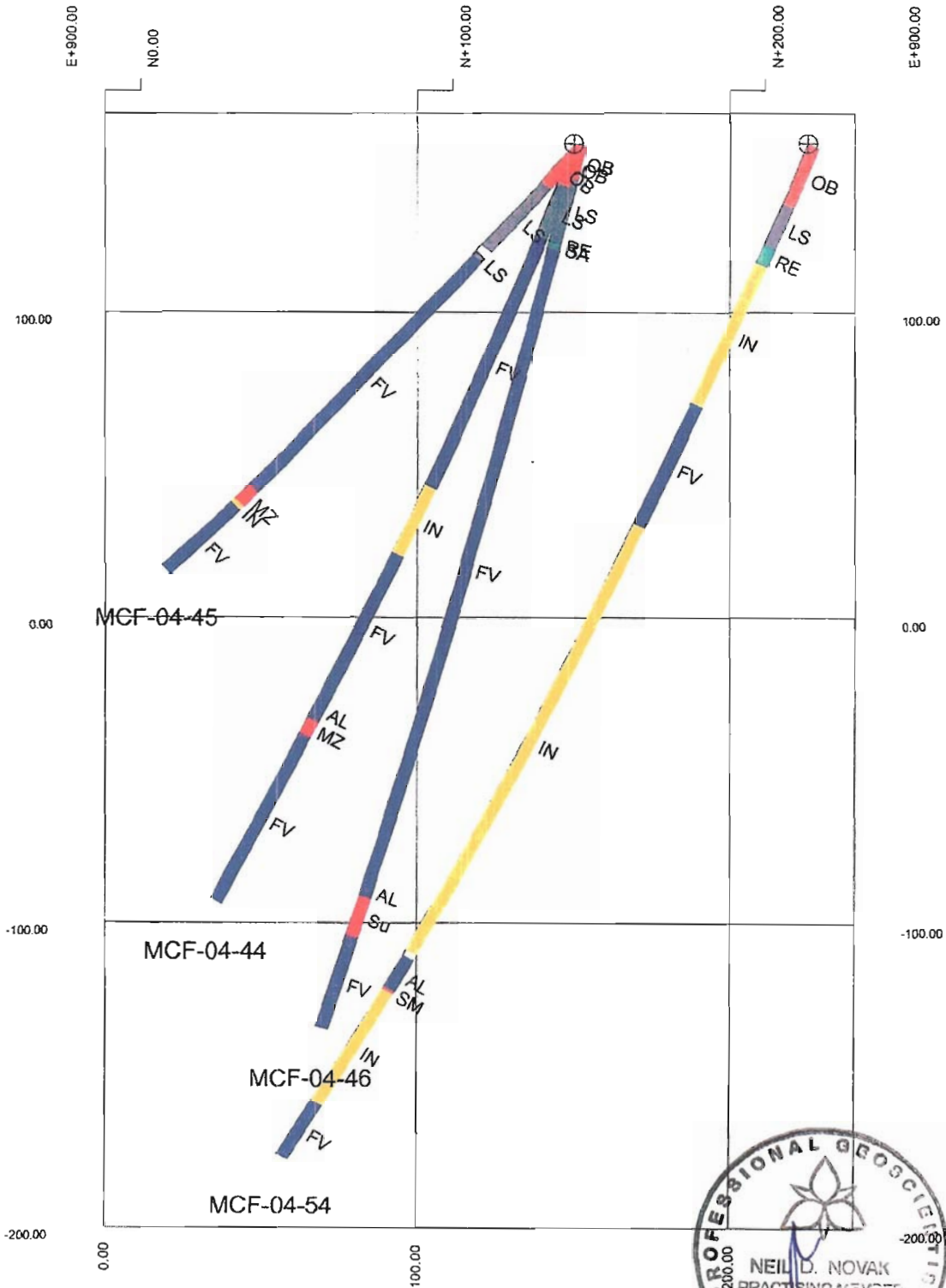
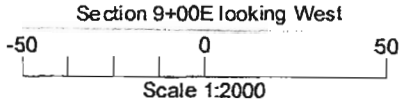


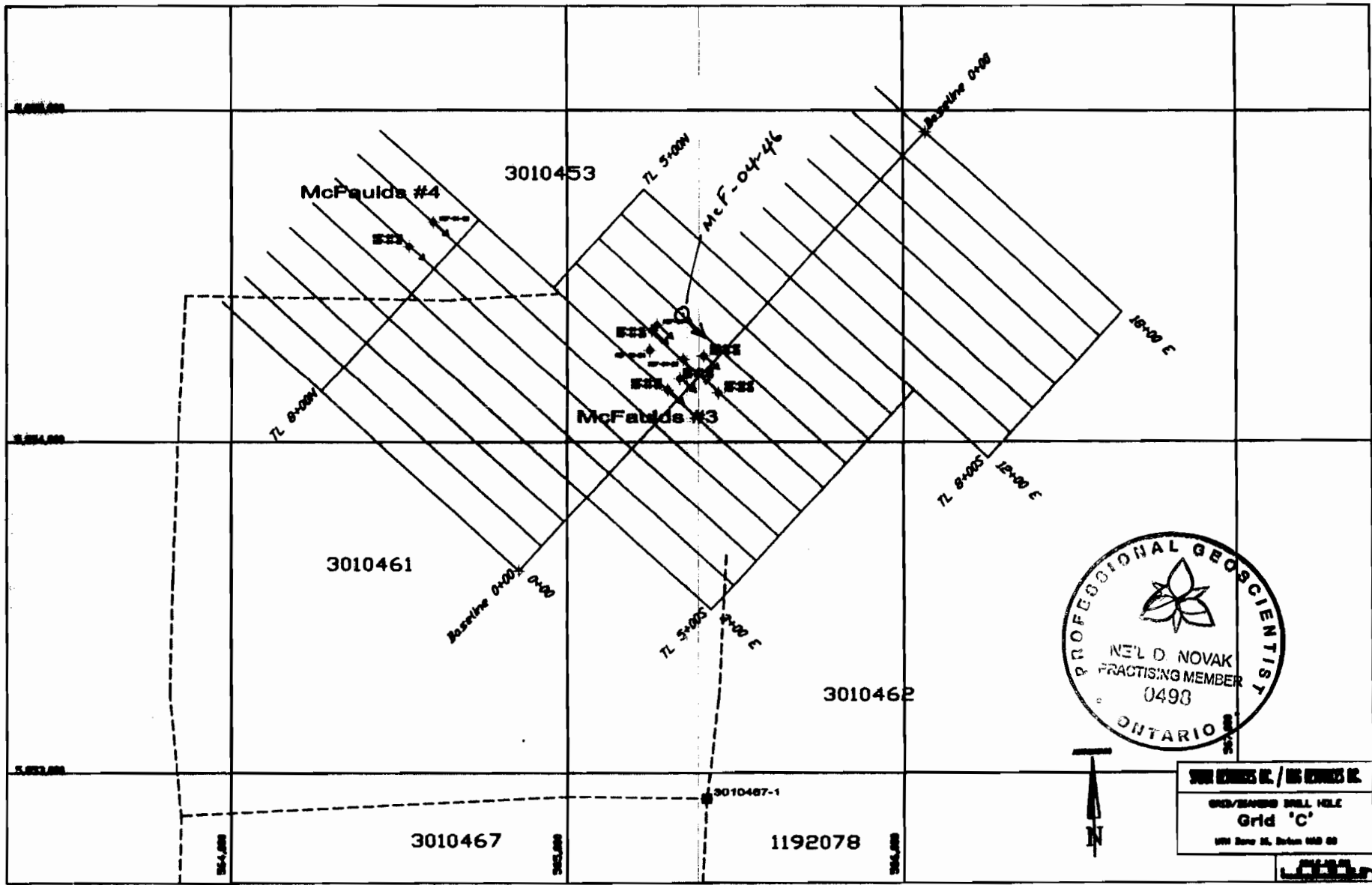


# Spider Resources

# McFauld's Lake Project

Date: 09/05/06





SUN ENGINE CO. / SUN ENGINE CO.  
 GRID/ENGINE DRILL HOLE  
**Grid 'C'**  
 1000 Scale N.E. Section 100 00



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 1  
Finalized Date: 20-SEP-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04056104

Project: MCFAULDS

P.O. No.:

This report is for 33 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 25-AUG-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Zn-AA62	Ore grade Zn - four acid / AAS	AAS
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Pd-AA23	Pd 30g FA-AA finish	AAS
ME-MS61	47 element four acid ICP-MS	
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**ATTN: NEIL NOVAK**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - A  
 Total # Pages: 2 (A - D)  
 Finalized Date: 20-SEP-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04056104

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	Cu-AA62	Zn-AA62	Pd-AA23	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Cu %	Zn %	Pd ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm
93564		0.80	<0.001			<0.07	0.19	2.37	6.4	260	0.33	0.59	0.23	0.03	52.3	20.2
93565		0.57	0.001			<0.07	0.03	7.14	1.7	210	1.05	0.05	0.22	0.12	180	39.6
93566		1.35	<0.001			<0.07	<0.01	7.49	1.6	170	0.76	0.16	1.71	0.02	27.5	19.8
93567		1.39	<0.001			<0.07	0.02	7.35	0.8	160	0.5	0.36	1.41	0.05	32.3	34.3
93568		1.52	0.001			<0.07	0.06	6.8	<0.2	170	0.49	1.26	1.18	0.07	26.7	29.8
93569		1.94	0.002			<0.07	0.03	6.62	1	410	0.66	0.69	0.32	0.07	19.9	65.1
93570		3.01	0.416	2.10		<0.07	6.23	0.97	113	20	0.12	8.58	0.17	0.85	2.74	773
93571		0.99	0.374			<0.07	5.69	0.49	114.5	10	0.12	14.05	0.09	0.29	0.65	812
93572		1.97	0.472	3.59		<0.07	8.67	1.34	115	20	0.14	11.45	0.07	2.9	2.53	657
93573		2.03	0.304	1.37		<0.07	6.55	1.38	130	10	0.06	9.24	0.05	0.48	1.5	670
93574		2.74	0.312	5.82		<0.07	11.05	0.82	122	10	<0.05	4.06	0.41	3.41	3.35	356
93575		1.42	0.083			<0.07	0.96	6.73	74.2	150	0.36	1.37	0.07	0.06	8.97	247
93576		1.30	0.006			<0.07	0.26	5.82	8.8	300	0.43	0.13	0.06	0.06	21	167.5
93577		1.96	0.005			<0.07	0.12	7.86	4.6	740	0.94	0.09	0.89	0.06	32.1	23.3
93578		1.88	<0.001			<0.07	0.06	7.33	0.9	160	1.18	0.02	2.92	0.09	19.35	27.2
93579		2.11	0.003			<0.07	0.29	7.04	11.4	440	0.93	0.1	1.97	0.08	16.45	24.3
93580		1.73	<0.001			<0.07	0.17	8.41	10	330	1.14	0.04	2.52	0.06	22.5	23.3
93581		0.82	0.001			<0.07	0.18	2.37	4.3	280	0.28	0.38	0.16	0.02	24.3	15.9
93582		0.55	0.001			<0.07	0.02	7.87	0.6	170	1.48	0.04	0.14	0.07	197	20.6
93583		1.79	0.001			<0.07	<0.01	8.44	0.4	630	1.37	0.01	0.56	<0.02	25.2	15.8
93584		1.88	<0.001			<0.07	<0.01	6.05	<0.2	110	0.77	0.05	0.89	0.02	18.3	26.2
93585		1.69	<0.001			<0.07	0.02	5.54	<0.2	70	0.56	0.03	0.76	0.02	16.45	32.2
93586		2.23	0.001			<0.07	<0.01	6.9	0.5	80	0.81	0.03	0.85	0.02	17.55	25.1
93587		1.88	0.001			<0.07	<0.01	8.21	1.1	230	0.97	0.04	0.87	<0.02	14.05	46.3
93588		1.89	0.002			<0.07	0.02	6.1	<0.2	130	0.48	0.05	0.57	<0.02	8.32	49.2
93589		1.00	<0.001			<0.07	0.02	5.43	<0.2	100	0.44	0.02	0.06	<0.02	14	73.7
93590		0.80	0.055			<0.07	1.42	4.39	3.7	80	0.34	0.39	0.14	0.15	12.6	67.6
93591		1.01	0.022			<0.07	0.39	4.87	4.2	220	0.84	0.21	0.08	0.14	16.35	37.8
93592		0.78	0.002			<0.07	0.03	7.7	0.2	580	1.89	0.01	0.09	0.14	14.1	17.4
93593		2.12	0.026			<0.07	0.7	7.61	1.1	580	1.64	0.03	0.1	4.25	20	24.8
93594		1.45	0.001			<0.07	0.07	8.05	0.6	830	2.88	0.04	0.92	1.16	21.4	22.3
93595		1.88	0.003		1.17	<0.07	0.14	7.49	1.4	470	0.99	0.07	0.29	22.9	21.2	25.4

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.

SUITE 1000 - 15 TORONTO STREET

TORONTO ON M5C 2E3

Page: 2 - B

Total # Pages: 2 (A - D)

Finalized Date: 20-SEP-2004

Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04056104

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Cr	Cs	Cu	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na
Units		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
LOR		1	0.05	0.2	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01
93564		37	1.3	315	3.72	5.72	0.13	6.7	0.009	2.74	23.9	9.1	0.15	93	1.02	0.04
93565		136	1.25	114.5	3.51	17.7	0.21	3.2	0.028	4.03	68.9	142	2.45	398	0.25	0.04
93566		68	1.18	1.3	4.12	19.7	0.13	2.6	0.043	1.29	13.5	16.4	1.46	223	1.03	3.34
93567		212	1.27	15.2	13.45	36.1	0.25	1.8	0.043	1.19	16.5	26.4	2.53	421	12.4	2.07
93568		199	0.99	18.4	12.55	29.1	0.26	2	0.072	1.12	13.1	23.2	2.11	392	25.5	1.95
93569		126	0.99	39	13	40	0.24	2.2	0.025	1.53	9.1	31.3	2.8	329	26.3	0.46
93570		12	0.53	>10000	>25.0	13.25	1.32	0.3	11.6	0.24	1.4	1.9	1.47	107	6.1	0.01
93571		14	0.34	7570	>25.0	11.8	1.08	0.2	1.315	0.23	<0.5	1.1	0.8	57	5.24	<0.01
93572		21	0.42	>10000	>25.0	22	0.94	0.5	3.05	0.28	1.1	2	1.2	162	5.7	<0.01
93573		21	0.37	>10000	>25.0	29.2	1.09	0.5	5.92	0.17	0.7	1.9	1.06	180	12.65	<0.01
93574		<1	0.33	>10000	>25.0	25.1	1.67	0.2	39.7	0.12	1.4	1.8	0.74	144	109	<0.01
93575		126	0.84	1800	>25.0	74.2	0.83	2.8	1.155	1.06	3.7	16	4.56	1215	4.78	0.02
93576		89	0.39	1455	16.05	34.3	0.39	2.8	0.589	0.99	9.5	12.4	3	1135	4.14	0.03
93577		114	1.34	126	5.98	22	0.16	2.5	0.124	2.6	15.4	35.5	3.26	1410	1.47	0.33
93578		138	0.37	84.6	4.3	20	0.13	2.1	0.1	0.64	8.8	30.4	3.93	1915	0.99	1.71
93579		124	0.53	97.1	6.6	20.5	0.16	1.9	0.061	1.31	7.2	33	3.9	1460	1.48	1.3
93580		140	0.74	53.2	4.61	19.9	0.14	2.3	0.051	1.16	10.2	27.1	3.64	1105	0.67	2.15
93581		47	1.34	82.5	3.13	6.2	0.11	6.5	0.019	2.64	13.7	7.9	0.13	64	1.81	0.05
93582		70	1.9	57.4	3.14	18.8	0.22	3.3	0.03	1.53	82.8	142	1.28	178	0.24	0.02
93583		75	0.49	15.4	3.15	19.1	0.11	3.6	0.023	2.25	12.9	15.6	1.44	207	0.98	2.34
93584		55	0.59	16.6	6.09	16.3	0.16	1.8	0.029	0.81	10	16.2	2	394	0.27	1.64
93585		67	0.91	43.4	7.09	15.85	0.16	1.6	0.031	1	8.9	17.4	2.28	484	0.25	1.1
93586		114	0.55	17.6	5.12	16.75	0.15	2.3	0.023	0.94	8.9	14.2	1.84	312	0.43	2.5
93587		139	0.78	36.5	9.67	23.4	0.22	2.6	0.028	1.74	6.1	27	3.07	378	0.22	1.35
93588		103	0.49	396	10.5	20	0.25	1.7	0.039	0.96	3.7	25.8	3.25	401	0.29	0.22
93589		77	0.12	90.9	9.28	17.45	0.19	1.9	0.034	0.57	7.5	17.5	2.53	488	0.86	0.03
93590		55	0.17	4130	9.45	16.95	0.35	1.6	1.17	0.5	6.7	8	1.86	606	1.81	0.02
93591		76	0.35	1650	9.7	13.65	0.25	1.9	0.362	1.18	8.3	6.4	1.35	1465	1.43	0.05
93592		95	0.32	96.8	6.05	21.9	0.16	3.7	0.428	2.97	6.1	15.4	1.69	1905	0.75	0.11
93593		112	0.39	1060	6.46	18.95	0.17	2.7	2.37	2.52	9.6	18.4	2.1	2070	0.81	0.09
93594		111	0.59	75.2	5.52	21.6	0.19	1.8	0.856	3.28	9	23.4	2.29	1750	0.49	0.44
93595		144	0.27	222	10.35	19	0.26	2.1	1.575	1.56	9.4	12.4	2.68	6750	0.88	0.05

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - C  
 Total # Pages: 2 (A - D)  
 Finalized Date: 20-SEP-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04056104

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Nb	Ni	P	Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti
Units	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%
LOR	0.1	0.2	10	0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.005	
93564	3.7	22.2	330	13.8	52.3	<0.002	3.54	0.2	2	0.9	58.4	0.34	<0.05	4	0.165	
93565	3.2	92.7	200	11.6	49.6	<0.002	0.11	0.26	1	0.8	31.7	0.29	0.08	3.4	0.232	
93566	3.9	33.3	430	7.4	45	<0.002	0.07	0.3	1	0.8	258	0.33	0.1	4.4	0.228	
93567	3.3	79.5	580	7.2	49.6	<0.002	0.02	0.32	1	2.1	212	0.23	0.26	2.5	0.329	
93568	3.1	76.7	480	7.9	41.4	<0.002	0.03	0.28	2	3.3	184.5	0.23	1.01	2.5	0.308	
93569	2.8	46.4	50	4.2	23.7	<0.002	0.14	0.27	2	2.5	56.8	0.22	0.71	1.9	0.258	
93570	0.6	21.7	120	41.4	11.2	<0.002	>10.0	2.31	172	6.5	4.4	<0.05	68.2	0.4	0.033	
93571	0.4	13.4	10	52.3	9.5	<0.002	>10.0	2.19	87	2.6	0.5	<0.05	79.4	0.2	0.017	
93572	0.6	20.7	20	40.5	10.5	<0.002	>10.0	1.81	85	5.6	0.7	<0.05	65.6	0.5	0.05	
93573	0.6	23	200	45.3	6.8	<0.002	>10.0	2.75	108	6.3	0.9	<0.05	64.5	0.5	0.046	
93574	0.4	27.5	1720	25.9	4.5	<0.002	>10.0	2.29	225	18.9	3	<0.05	39.9	0.2	0.021	
93575	3.7	65.8	120	12.8	10.5	<0.002	6.11	1.42	30	20.2	9.4	0.28	12.35	1.2	0.294	
93576	3.1	62.9	240	6.4	10.1	<0.002	3.16	0.52	15	8.9	7.3	0.26	4.02	2.3	0.21	
93577	4.2	68	450	7.6	52.1	<0.002	0.43	0.32	2	2.4	102	0.31	0.5	3.1	0.313	
93578	3.3	93.7	500	14.7	4.7	<0.002	0.05	0.61	2	0.9	188.5	0.26	0.19	1.6	0.337	
93579	2.8	83.7	500	10	10.3	<0.002	2.31	0.62	2	0.9	170	0.24	0.42	1.4	0.316	
93580	2.7	80.8	520	9.2	18.2	<0.002	0.76	0.61	2	0.8	219	0.23	0.13	2.1	0.329	
93581	3.5	15.6	240	11.5	52.9	<0.002	3.15	0.14	1	0.8	60.6	0.32	0.13	3.7	0.151	
93582	3.7	54.9	210	9.6	38.6	<0.002	0.06	0.28	2	0.8	36.3	0.32	0.06	4.5	0.237	
93583	3.3	34.7	350	3	63	<0.002	0.07	0.19	1	0.9	89.7	0.26	0.07	3.9	0.236	
93584	2.1	43.9	150	3.7	37.6	<0.002	0.01	0.27	1	1	148.5	0.17	0.05	2.8	0.152	
93585	2	46.7	110	4.1	50.8	<0.002	0.02	0.33	1	1.3	121	0.16	0.06	2.5	0.164	
93586	2.3	63	240	7.7	38.8	<0.002	0.01	0.28	1	1.1	146.5	0.19	0.05	2.7	0.208	
93587	3	75.1	280	9.8	30.1	<0.002	0.02	0.2	1	2.8	145.5	0.26	0.06	2.3	0.256	
93588	2.3	56.3	340	5.3	8.6	<0.002	0.05	0.16	2	2.6	94.3	0.19	0.17	1.3	0.193	
93589	2.1	46.2	210	2.1	13.3	<0.002	0.03	0.07	2	3.8	5.3	0.16	0.07	2.2	0.178	
93590	1.6	36.3	490	5.8	10.8	<0.002	1.65	0.28	52	8.4	6.3	0.13	3.32	1.8	0.14	
93591	2	35	250	5.7	23.2	<0.002	2.12	0.36	12	5.1	7.9	0.15	2.31	1.9	0.169	
93592	3.9	54.2	430	6.4	43.1	<0.002	0.05	0.11	2	4.1	12.5	0.29	0.08	2.5	0.282	
93593	3.1	59.1	410	5.9	50.4	<0.002	0.24	0.17	3	3.5	10	0.25	0.36	2.4	0.292	
93594	3.3	60.9	640	13.8	46.1	<0.002	0.04	0.38	2	2.3	154	0.22	0.06	1.4	0.345	
93595	3.7	80.7	450	4.8	19.9	<0.002	1.32	0.26	4	4.4	8.8	0.27	0.42	2.1	0.323	

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - D  
Total # Pages: 2 (A - D)  
Finalized Date: 20-SEP-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04056104

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Tl	U	V	W	Y	Zn	Zr
		ppm 0.02	ppm 0.1	ppm 1	ppm 0.1	ppm 0.1	ppm 2	ppm 0.5
93564		0.24	4	34	0.4	17.6	12	194.5
93565		0.18	1.5	77	0.5	21	189	101.5
93566		0.82	1.1	64	0.3	9.4	75	76.9
93567		0.88	0.9	120	0.3	11.3	119	55.9
93568		0.77	0.9	100	0.4	12.3	136	63.4
93569		0.72	0.9	73	2.7	6.5	56	63.3
93570		1.68	0.3	12	0.2	1.5	172	10.5
93571		2.42	0.3	8	0.2	0.8	130	5.9
93572		2.1	0.4	19	0.2	1.3	1290	14.9
93573		1.24	0.4	14	0.3	1.5	150	16.3
93574		1.96	0.4	14	0.6	5.2	566	6.5
93575		1.2	1	104	1	5.2	187	87.2
93576		0.4	0.9	69	2.1	9	154	84
93577		1.04	0.9	93	3	15.9	132	79.8
93578		0.37	0.6	115	0.5	9.2	130	61.5
93579		0.71	0.6	115	1.2	10.1	89	58.4
93580		0.62	0.6	114	0.5	11.4	78	69.7
93581		0.26	3.9	29	0.3	14.1	7	191.5
93582		0.11	1.7	78	0.4	22.8	124	105
93583		0.53	1	61	1.3	7.7	43	110.5
93584		0.49	0.7	41	0.2	4.8	58	58.4
93585		0.75	0.7	43	0.1	4.5	77	46.5
93586		0.59	0.7	55	0.2	5.4	51	70
93587		0.85	0.9	75	0.6	5.1	59	77.9
93588		0.5	0.7	57	0.3	3.5	60	51.3
93589		0.12	0.6	48	0.6	5.2	55	63.4
93590		0.13	0.5	31	0.5	4.8	70	49.7
93591		0.35	0.5	48	0.7	5.9	162	58.7
93592		0.5	0.9	77	1.7	7.5	400	114
93593		0.51	0.7	86	1.5	8.6	1565	84.2
93594		0.81	0.5	105	1.5	7.3	647	56.1
93595		0.33	0.7	104	1	12.1	>10000	66.2

Comments: REE's may not be totally soluble in MS61 method.



Hole McF-04-47 (Appendix VI)

including: drill log, drill section, grid C plan and assay cert.









**Billiken Management**

PROJECT: McFaulds

HOLE NO:MCF-04-47

PAGE: 5 of 6

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
165.80	172.70	Altered Dacite Tuff Mass, porph to aphanitic, shears with high conc of ep-qtz and silic. Occasional spherules i.e. 166.8-167.5. Core with a high conc of hairline wispy fract that are areas of increased alt. Few fract filled with qtz-carb. Section with pervasive chl alt.								
172.70	174.15	Altered Lapilli Tuff Heavily chloritized, sheared, with shards alt to chl. Shears 30° at 173.8. No sulphides seen.								
174.15	195.00	Altered Dacite Tuff Porph to aphanitic, strongly chloritized, with ep-kspar and silic. Locally, with a dense pattern of hairline fract with kspar alt following some of the fract. Occasional frags of vol in tuff i.e. 180.8. Also places with black chl flecks. Tr cpy at 185.7. Mass dacite tuff gradually changes into very dk f gr tuff intercalated with f gr sed.	93583	193.50	195.00	1.50	0.01	0.01	<0.01	0.001
195.00	208.20	<b>Mineralized Zone</b> Mag conc f gr slowly increases in conc within highly altered tuff (ash) and possibly sed (cherty beds). First sul cpy appears at 203.5. The unit is generally blk due to chl, is mass with minor mag and silic. Tuff/cherty beds foliated. Rich in blk chl with feathery conc of f gr mag. Certain beds with crenulations suggesting a near by fault. Shears at 40°. Further down the hole mag increases and minor sul appear as thin seams and diss. Sul mainly cpy and py with minor mag and po. As above with minor bands of mag. As above with minor bands of mag. With high strain crenulations. As above weakly mag seams of diss py and tr cpy. Sheared, chl, weakly mag. Occasional 1cm seam cpy and py < 3% sul, weakly mag Diss py, silic cherty beds/ash, tr talc, crenulations,5% sul Tuff/seds well banded with biotite? Tr sul. Tuff/seds well banded with biotite? Thin seam of cpy < 3% sul. Plain tuff/seds cherty no sul. Diss py tr cpy, slightly magnetic, pinkish min kspar? Shearing: 35 to 50° suggesting flexure in min zone. Note: Crenulations suggest hole near a major fault.	93584	195.00	196.50	1.50	0.01	0.01	<0.01	<0.001
			93585	196.50	198.00	1.50	0.01	0.01	0.02	<0.001
			93586	198.00	199.50	1.50	0.01	0.01	<0.01	0.001
			93587	199.50	201.00	1.50	0.01	0.01	<0.01	0.001
			93588	201.00	202.50	1.50	0.04	0.01	0.02	0.002
			93589	202.50	203.40	0.90	0.01	0.01	0.02	<0.001
			93590	203.40	204.00	0.60	0.41	0.01	1.42	0.055
			93591	204.00	204.80	0.80	0.17	0.02	0.39	0.022
			93592	204.80	205.50	0.70	0.01	0.04	0.03	0.002
			93593	205.50	207.00	1.50	0.11	0.16	0.70	0.026
			93594	207.00	208.00	1.00	0.01	0.06	0.07	0.001
			93595	208.00	209.30	1.30	0.02	1.17	0.14	0.003

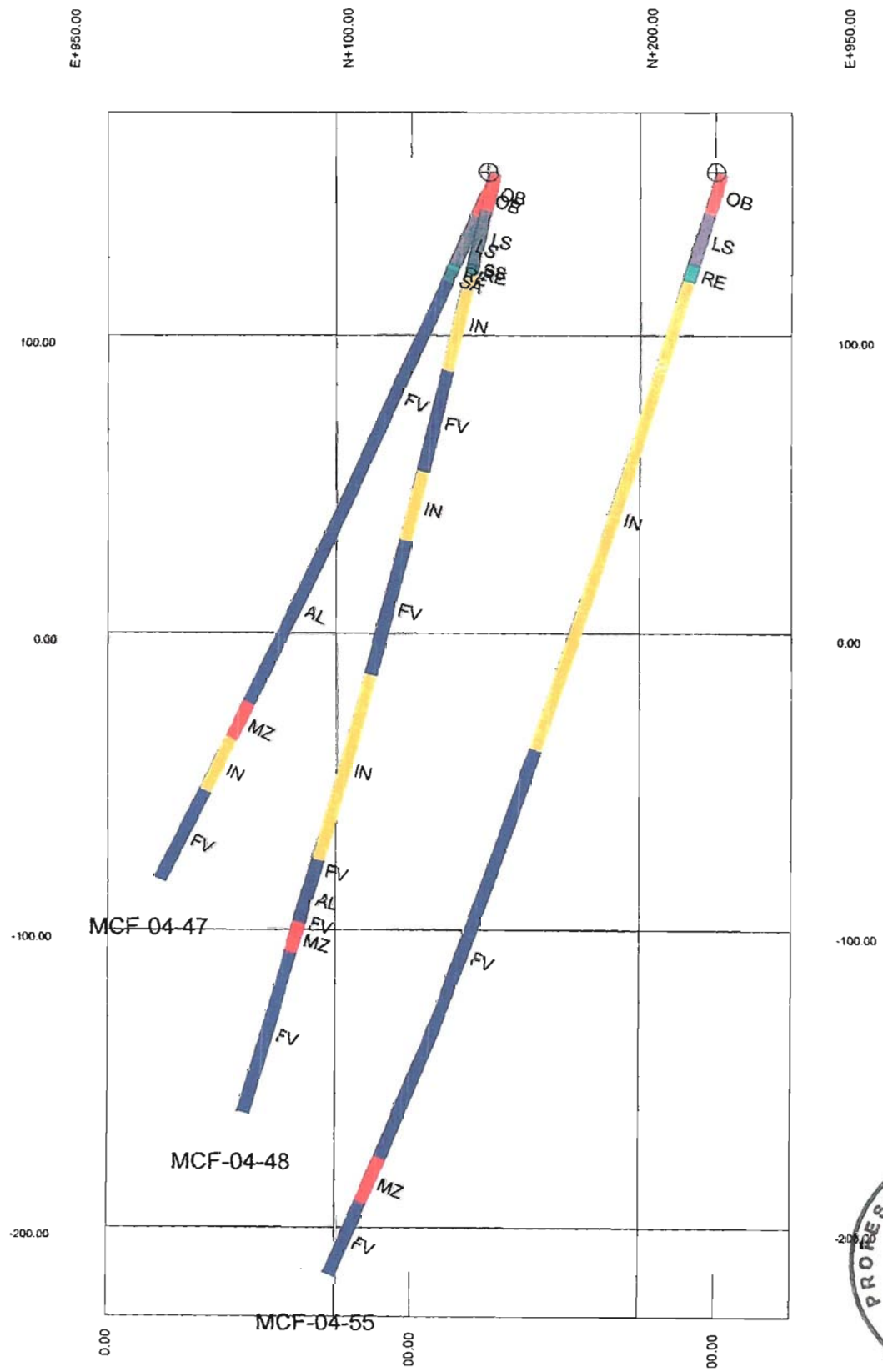
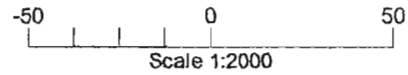


# Spider Resources

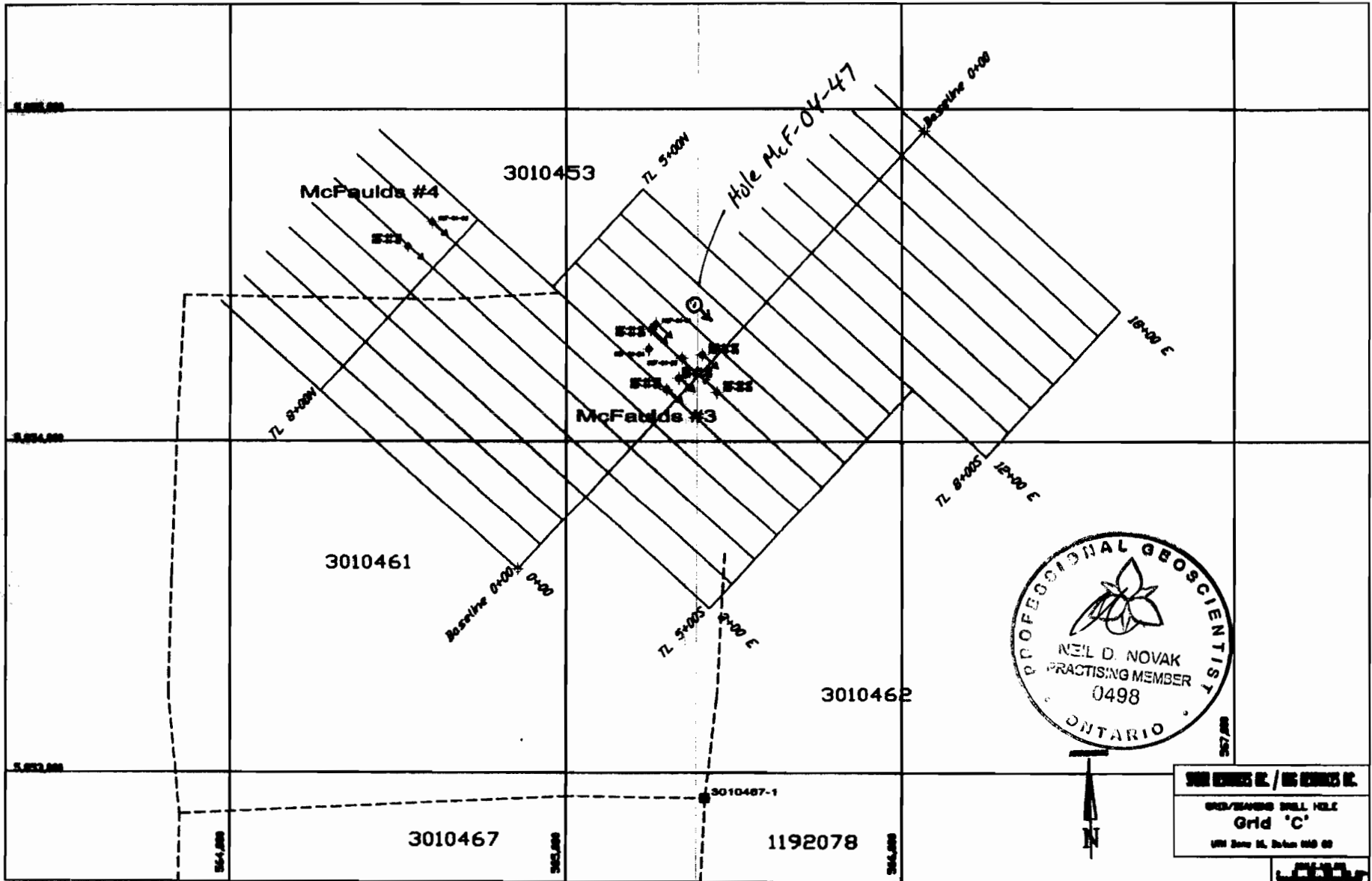
# McFauld's Lake Project

Section 9+50E looking West

Date: 09/05/06







5000 SERIES E. / 100000 SERIES E.

GRID/REAGING SHELL FILE

Grid 'C'

USE DATE 11, 2008 08:00





# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 1  
Finalized Date: 20-SEP-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04056104

Project: MCFAULDS

P.O. No.:

This report is for 33 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 25-AUG-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Zn-AA62	Ore grade Zn - four acid / AAS	AAS
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Pd-AA23	Pd 30g FA-AA finish	AAS
ME-MS61	47 element four acid ICP-MS	
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES

To: BILLIKEN MANAGEMENT SERVICES INC.  
ATTN: NEIL NOVAK  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - A  
Total # Pages: 2 (A - D)  
Finalized Date: 20-SEP-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04056104

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	Cu-AA62	Zn-AA62	Pd-AA23	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Cu %	Zn %	Pd ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm
93564		0.80	<0.001			<0.07	0.19	2.37	6.4	260	0.33	0.59	0.23	0.03	52.3	20.2
93565		0.57	0.001			<0.07	0.03	7.14	1.7	210	1.05	0.05	0.22	0.12	180	39.6
93566		1.35	<0.001			<0.07	<0.01	7.49	1.6	170	0.76	0.16	1.71	0.02	27.5	19.8
93567		1.39	<0.001			<0.07	0.02	7.35	0.8	160	0.5	0.36	1.41	0.05	32.3	34.3
93568		1.52	0.001			<0.07	0.06	6.8	<0.2	170	0.49	1.26	1.18	0.07	26.7	29.8
93569		1.94	0.002			<0.07	0.03	6.62	1	410	0.66	0.69	0.32	0.07	19.9	65.1
93570		3.01	0.416	2.10		<0.07	6.23	0.97	113	20	0.12	8.58	0.17	0.85	2.74	773
93571		0.99	0.374			<0.07	5.69	0.49	114.5	10	0.12	14.05	0.09	0.29	0.65	812
93572		1.97	0.472	3.59		<0.07	8.67	1.34	115	20	0.14	11.45	0.07	2.9	2.53	657
93573		2.03	0.304	1.37		<0.07	6.55	1.38	130	10	0.06	9.24	0.05	0.48	1.5	670
93574		2.74	0.312	5.82		<0.07	11.05	0.82	122	10	<0.05	4.06	0.41	3.41	3.35	356
93575		1.42	0.083			<0.07	0.96	6.73	74.2	150	0.36	1.37	0.07	0.06	8.97	247
93576		1.30	0.006			<0.07	0.26	5.82	8.8	300	0.43	0.13	0.06	0.06	21	167.5
93577		1.96	0.005			<0.07	0.12	7.86	4.6	740	0.94	0.09	0.89	0.06	32.1	23.3
93578		1.88	<0.001			<0.07	0.06	7.33	0.9	160	1.18	0.02	2.92	0.09	19.35	27.2
93579		2.11	0.003			<0.07	0.29	7.04	11.4	440	0.93	0.1	1.97	0.08	16.45	24.3
93580		1.73	<0.001			<0.07	0.17	8.41	10	330	1.14	0.04	2.52	0.06	22.5	23.3
93581		0.82	0.001			<0.07	0.18	2.37	4.3	280	0.28	0.38	0.16	0.02	24.3	15.9
93582		0.55	0.001			<0.07	0.02	7.87	0.6	170	1.48	0.04	0.14	0.07	197	20.6
93583		1.79	0.001			<0.07	<0.01	8.44	0.4	630	1.37	0.01	0.56	<0.02	25.2	15.8
93584		1.88	<0.001			<0.07	<0.01	6.05	<0.2	110	0.77	0.05	0.89	0.02	16.3	26.2
93585		1.69	<0.001			<0.07	0.02	5.54	<0.2	70	0.56	0.03	0.76	0.02	16.45	32.2
93586		2.23	0.001			<0.07	<0.01	6.9	0.5	80	0.81	0.03	0.85	0.02	17.55	25.1
93587		1.88	0.001			<0.07	<0.01	8.21	1.1	230	0.97	0.04	0.87	<0.02	14.05	46.3
93588		1.89	0.002			<0.07	0.02	6.1	<0.2	130	0.48	0.05	0.57	<0.02	8.32	49.2
93589		1.00	<0.001			<0.07	0.02	5.43	<0.2	100	0.44	0.02	0.06	<0.02	14	73.7
93590		0.80	0.055			<0.07	1.42	4.39	3.7	60	0.34	0.39	0.14	0.15	12.6	67.6
93591		1.01	0.022			<0.07	0.39	4.87	4.2	220	0.84	0.21	0.08	0.14	16.35	37.8
93592		0.76	0.002			<0.07	0.03	7.7	0.2	580	1.89	0.01	0.09	0.14	14.1	17.4
93593		2.12	0.026			<0.07	0.7	7.61	1.1	580	1.64	0.03	0.1	4.25	20	24.8
93594		1.45	0.001			<0.07	0.07	8.05	0.6	830	2.88	0.04	0.92	1.16	21.4	22.3
93595		1.88	0.003		1.17	<0.07	0.14	7.49	1.4	470	0.99	0.07	0.29	22.9	21.2	25.4

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 20-SEP-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04056104**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Cr	Cs	Cu	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
		1	0.05	0.2	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01
93564		37	1.3	315	3.72	5.72	0.13	6.7	0.009	2.74	23.9	9.1	0.15	93	1.02	0.04
93565		136	1.25	114.5	3.51	17.7	0.21	3.2	0.028	4.03	68.9	142	2.45	398	0.25	0.04
93566		68	1.18	1.3	4.12	19.7	0.13	2.6	0.043	1.29	13.5	16.4	1.46	223	1.03	3.34
93567		212	1.27	15.2	13.45	36.1	0.25	1.8	0.043	1.19	16.5	26.4	2.53	421	12.4	2.07
93568		199	0.99	18.4	12.55	29.1	0.26	2	0.072	1.12	13.1	23.2	2.11	392	25.5	1.95
93569		126	0.99	39	13	40	0.24	2.2	0.025	1.53	9.1	31.3	2.8	329	26.3	0.46
93570		12	0.53	>10000	>25.0	13.25	1.32	0.3	11.6	0.24	1.4	1.9	1.47	107	6.1	0.01
93571		14	0.34	7570	>25.0	11.8	1.08	0.2	1.315	0.23	<0.5	1.1	0.8	57	5.24	<0.01
93572		21	0.42	>10000	>25.0	22	0.94	0.5	3.05	0.28	1.1	2	1.2	162	5.7	<0.01
93573		21	0.37	>10000	>25.0	29.2	1.09	0.5	5.92	0.17	0.7	1.9	1.06	180	12.65	<0.01
93574		<1	0.33	>10000	>25.0	25.1	1.67	0.2	39.7	0.12	1.4	1.8	0.74	144	109	<0.01
93575		126	0.84	1800	>25.0	74.2	0.83	2.8	1.155	1.06	3.7	16	4.56	1215	4.78	0.02
93576		89	0.39	1455	16.05	34.3	0.39	2.8	0.589	0.99	9.5	12.4	3	1135	4.14	0.03
93577		114	1.34	126	5.98	22	0.16	2.5	0.124	2.6	15.4	35.5	3.26	1410	1.47	0.33
93578		138	0.37	84.6	4.3	20	0.13	2.1	0.1	0.64	8.8	30.4	3.93	1915	0.99	1.71
93579		124	0.53	97.1	6.6	20.5	0.16	1.9	0.061	1.31	7.2	33	3.9	1460	1.48	1.3
93580		140	0.74	53.2	4.61	19.9	0.14	2.3	0.051	1.16	10.2	27.1	3.64	1105	0.67	2.15
93581		47	1.34	82.5	3.13	6.2	0.11	6.5	0.019	2.64	13.7	7.9	0.13	64	1.81	0.05
93582		70	1.9	57.4	3.14	18.8	0.22	3.3	0.03	1.53	82.8	142	1.28	178	0.24	0.02
93583		75	0.49	15.4	3.15	19.1	0.11	3.6	0.023	2.25	12.9	15.6	1.44	207	0.98	2.34
93584		55	0.59	16.6	6.09	16.3	0.16	1.8	0.029	0.81	10	16.2	2	394	0.27	1.64
93585		67	0.91	43.4	7.09	15.85	0.16	1.6	0.031	1	8.9	17.4	2.28	484	0.25	1.1
93586		114	0.55	17.6	5.12	16.75	0.15	2.3	0.023	0.94	8.9	14.2	1.84	312	0.43	2.5
93587		139	0.78	36.5	9.67	23.4	0.22	2.6	0.028	1.74	6.1	27	3.07	378	0.22	1.35
93588		103	0.49	396	10.5	20	0.25	1.7	0.039	0.96	3.7	25.8	3.25	401	0.29	0.22
93589		77	0.12	90.9	9.28	17.45	0.19	1.9	0.034	0.57	7.5	17.5	2.53	488	0.86	0.03
93590		55	0.17	4130	9.45	16.95	0.35	1.6	1.17	0.5	6.7	8	1.86	606	1.81	0.02
93591		76	0.35	1650	9.7	13.65	0.25	1.9	0.362	1.18	8.3	6.4	1.35	1465	1.43	0.05
93592		95	0.32	96.8	6.05	21.9	0.16	3.7	0.428	2.97	6.1	15.4	1.69	1905	0.75	0.11
93593		112	0.39	1060	6.46	18.95	0.17	2.7	2.37	2.52	9.6	18.4	2.1	2070	0.81	0.09
93594		111	0.59	75.2	5.52	21.6	0.19	1.8	0.856	3.28	9	23.4	2.29	1750	0.49	0.44
93595		144	0.27	222	10.35	19	0.26	2.1	1.575	1.56	9.4	12.4	2.68	6750	0.88	0.05

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - C  
Total # Pages: 2 (A - D)  
Finalized Date: 20-SEP-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04056104

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
	Analyte Units LOR	Nb ppm	Ni ppm	P ppm	Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Tb ppm	Th ppm	Ti %
		0.1	0.2	10	0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.005
93564		3.7	22.2	330	13.8	52.3	<0.002	3.54	0.2	2	0.9	58.4	0.34	<0.05	4	0.165
93565		3.2	92.7	200	11.6	49.6	<0.002	0.11	0.26	1	0.8	31.7	0.29	0.08	3.4	0.232
93566		3.9	33.3	430	7.4	45	<0.002	0.07	0.3	1	0.8	258	0.33	0.1	4.4	0.228
93567		3.3	79.5	580	7.2	49.6	<0.002	0.02	0.32	1	2.1	212	0.23	0.26	2.5	0.329
93568		3.1	76.7	480	7.9	41.4	<0.002	0.03	0.28	2	3.3	184.5	0.23	1.01	2.5	0.308
93569		2.8	46.4	50	4.2	23.7	<0.002	0.14	0.27	2	2.5	56.8	0.22	0.71	1.9	0.258
93570		0.6	21.7	120	41.4	11.2	<0.002	>10.0	2.31	172	6.5	4.4	<0.05	68.2	0.4	0.033
93571		0.4	13.4	10	52.3	9.5	<0.002	>10.0	2.19	87	2.6	0.5	<0.05	79.4	0.2	0.017
93572		0.6	20.7	20	40.5	10.5	<0.002	>10.0	1.81	85	5.6	0.7	<0.05	65.6	0.5	0.05
93573		0.6	23	200	45.3	6.8	<0.002	>10.0	2.75	108	6.3	0.9	<0.05	64.5	0.5	0.046
93574		0.4	27.5	1720	25.9	4.5	<0.002	>10.0	2.29	225	18.9	3	<0.05	39.9	0.2	0.021
93575		3.7	65.8	120	12.8	10.5	<0.002	6.11	1.42	30	20.2	9.4	0.28	12.35	1.2	0.294
93576		3.1	62.9	240	6.4	10.1	<0.002	3.16	0.52	15	8.9	7.3	0.26	4.02	2.3	0.21
93577		4.2	68	450	7.6	52.1	<0.002	0.43	0.32	2	2.4	102	0.31	0.5	3.1	0.313
93578		3.3	93.7	500	14.7	4.7	<0.002	0.05	0.61	2	0.9	188.5	0.26	0.19	1.6	0.337
93579		2.8	83.7	500	10	10.3	<0.002	2.31	0.62	2	0.9	170	0.24	0.42	1.4	0.316
93580		2.7	80.8	520	9.2	18.2	<0.002	0.76	0.61	2	0.8	219	0.23	0.13	2.1	0.329
93581		3.5	15.6	240	11.5	52.9	<0.002	3.15	0.14	1	0.8	60.6	0.32	0.13	3.7	0.151
93582		3.7	54.9	210	9.6	38.6	<0.002	0.06	0.28	2	0.8	36.3	0.32	0.06	4.5	0.237
93583		3.3	34.7	350	3	63	<0.002	0.07	0.19	1	0.9	89.7	0.26	0.07	3.9	0.236
93584		2.1	43.9	150	3.7	37.6	<0.002	0.01	0.27	1	1	148.5	0.17	0.05	2.8	0.152
93585		2	46.7	110	4.1	50.8	<0.002	0.02	0.33	1	1.3	121	0.16	0.06	2.5	0.164
93586		2.3	63	240	7.7	38.8	<0.002	0.01	0.28	1	1.1	146.5	0.19	0.05	2.7	0.208
93587		3	75.1	280	9.8	30.1	<0.002	0.02	0.2	1	2.8	145.5	0.26	0.06	2.3	0.256
93588		2.3	56.3	340	5.3	8.6	<0.002	0.05	0.16	2	2.6	94.3	0.19	0.17	1.3	0.193
93589		2.1	46.2	210	2.1	13.3	<0.002	0.03	0.07	2	3.8	5.3	0.16	0.07	2.2	0.178
93590		1.6	36.3	490	5.8	10.8	<0.002	1.65	0.28	52	8.4	6.3	0.13	3.32	1.8	0.14
93591		2	35	250	5.7	23.2	<0.002	2.12	0.36	12	5.1	7.9	0.15	2.31	1.9	0.169
93592		3.9	54.2	430	6.4	43.1	<0.002	0.05	0.11	2	4.1	12.5	0.29	0.08	2.5	0.282
93593		3.1	59.1	410	5.9	50.4	<0.002	0.24	0.17	3	3.5	10	0.25	0.36	2.4	0.292
93594		3.3	60.9	640	13.8	46.1	<0.002	0.04	0.38	2	2.3	154	0.22	0.06	1.4	0.345
93595		3.7	80.7	450	4.8	19.9	<0.002	1.32	0.26	4	4.4	8.8	0.27	0.42	2.1	0.323

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - D  
 Total # Pages: 2 (A - D)  
 Finalized Date: 20-SEP-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04056104

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Ti	U	V	W	Y	Zn	Zr
		ppm	ppm	ppm	ppm	ppm	ppm	ppm
		0.02	0.1	1	0.1	0.1	2	0.5
93564		0.24	4	34	0.4	17.6	12	194.5
93565		0.18	1.5	77	0.5	21	189	101.5
93566		0.82	1.1	64	0.3	9.4	75	76.9
93567		0.88	0.9	120	0.3	11.3	119	55.9
93568		0.77	0.9	100	0.4	12.3	136	63.4
93569		0.72	0.9	73	2.7	6.5	56	63.3
93570		1.68	0.3	12	0.2	1.5	172	10.5
93571		2.42	0.3	8	0.2	0.8	130	5.9
93572		2.1	0.4	19	0.2	1.3	1290	14.9
93573		1.24	0.4	14	0.3	1.5	150	16.3
93574		1.96	0.4	14	0.6	5.2	566	6.5
93575		1.2	1	104	1	5.2	187	87.2
93576		0.4	0.9	69	2.1	9	154	84
93577		1.04	0.9	93	3	15.9	132	79.8
93578		0.37	0.6	115	0.5	9.2	130	61.5
93579		0.71	0.6	115	1.2	10.1	89	58.4
93580		0.62	0.6	114	0.5	11.4	78	69.7
93581		0.26	3.9	29	0.3	14.1	7	191.5
93582		0.11	1.7	78	0.4	22.8	124	105
93583		0.53	1	61	1.3	7.7	43	110.5
93584		0.49	0.7	41	0.2	4.8	58	58.4
93585		0.75	0.7	43	0.1	4.5	77	46.5
93586		0.59	0.7	55	0.2	5.4	51	70
93587		0.85	0.9	75	0.6	5.1	59	77.9
93588		0.5	0.7	57	0.3	3.5	60	51.3
93589		0.12	0.6	48	0.6	5.2	55	63.4
93590		0.13	0.5	31	0.5	4.8	70	49.7
93591		0.35	0.5	48	0.7	5.9	162	58.7
93592		0.5	0.9	77	1.7	7.5	400	114
93593		0.51	0.7	86	1.5	8.6	1565	84.2
93594		0.81	0.5	105	1.5	7.3	647	56.1
93595		0.33	0.7	104	1	12.1	>10000	66.2

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-48 (Appendix VII)

including: drill log, drill section, grid C plan and assay cert.











**Billiken Management**

PROJECT: McFaulds

HOLE NO:MCF-04-48

PAGE: 5 of 7

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS								
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t	
214.00	236.15	cont;d with host rock. It appears to be an reaction zone. 221.75-222.4 Qtz Vn 3cm thick sub-parallel to CA. minor carb and tr cpy. 227-229.2 Section with strong porph text; 60% felds xls. 230.15-231 Strong Shear- with good chl alt, plus numerous blk chl flecks. Shearing- 20°.									
236.15	238.00	Intermediate/Dacite Tuff 236.15-138 Shear Zone- strongly chloritized, minor qtz-carb. Core broken. 237.3-238 high conc of chl plus blebs of qtz and ep. Shear perpendicular to CA.									
238.00	243.55	Dacite Tuff Porphyritic, chl-ep-silic alt. Some shears with qtz-ep. Only minor amounts of hairline fract with rare kspar alt. Shearing 40° but variable.									
243.55	248.50	Altered Dacite Tuff Porph but zone of intense alt: chl-ep-silic and locally kspar. There is a very large increase in ep. Some hairline wispy fract that assist the ep-silic-kspar alt. No sulphides.									
248.50	258.35	As above but greatly reduced kspar conc. Fract ep-silic and chl sub-parallel to CA ie 256.5-257. No sulphides.									
258.35	270.95	Dacite Tuff (ash component) Mass, hard silic, pale grey with chl (ep) alt. Foliated but with no strong shears and only rare fract. Diss mag starts at 260.2 scattered throughout core 1-2% conc. The diss mag extends to 270.55. The dacite tuff/ash grades into a laminated section with cherty beds that occur just before the large qtz vein and on the footwall side. The more silic beds could have a rhyolitic composition. Mass dacite/rhyolte with 2% mag	93598	267.50	269.00	1.50	0.01	0.02	<0.01	<0.001	
		As above	93599	269.00	270.00	1.00	0.01	0.02	<0.01	0.002	
		As above but less mag.	93600	270.00	270.95	0.95	0.01	0.01	0.03	0.001	



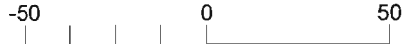


# Spider Resources

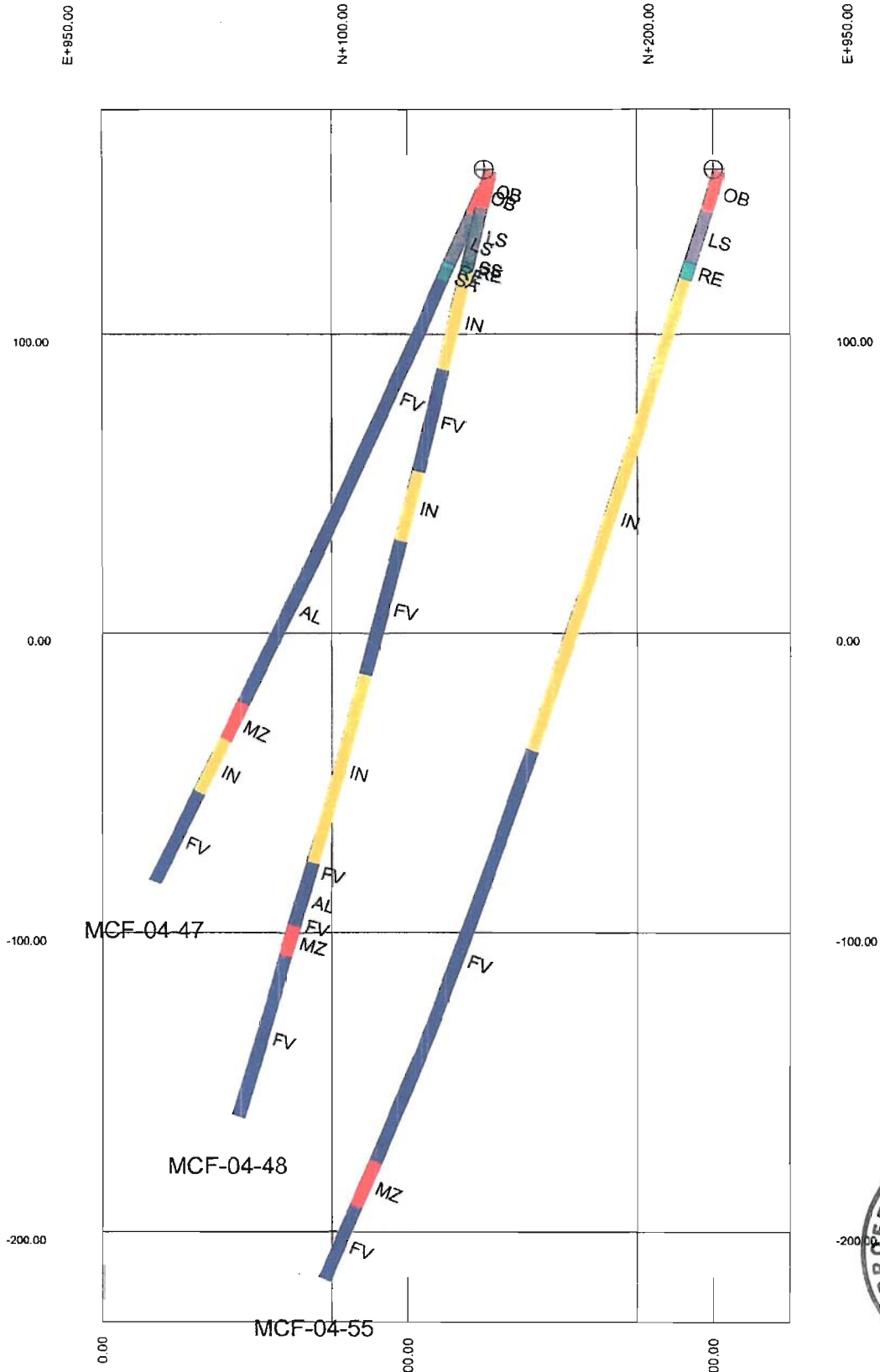
# McFauld's Lake Project

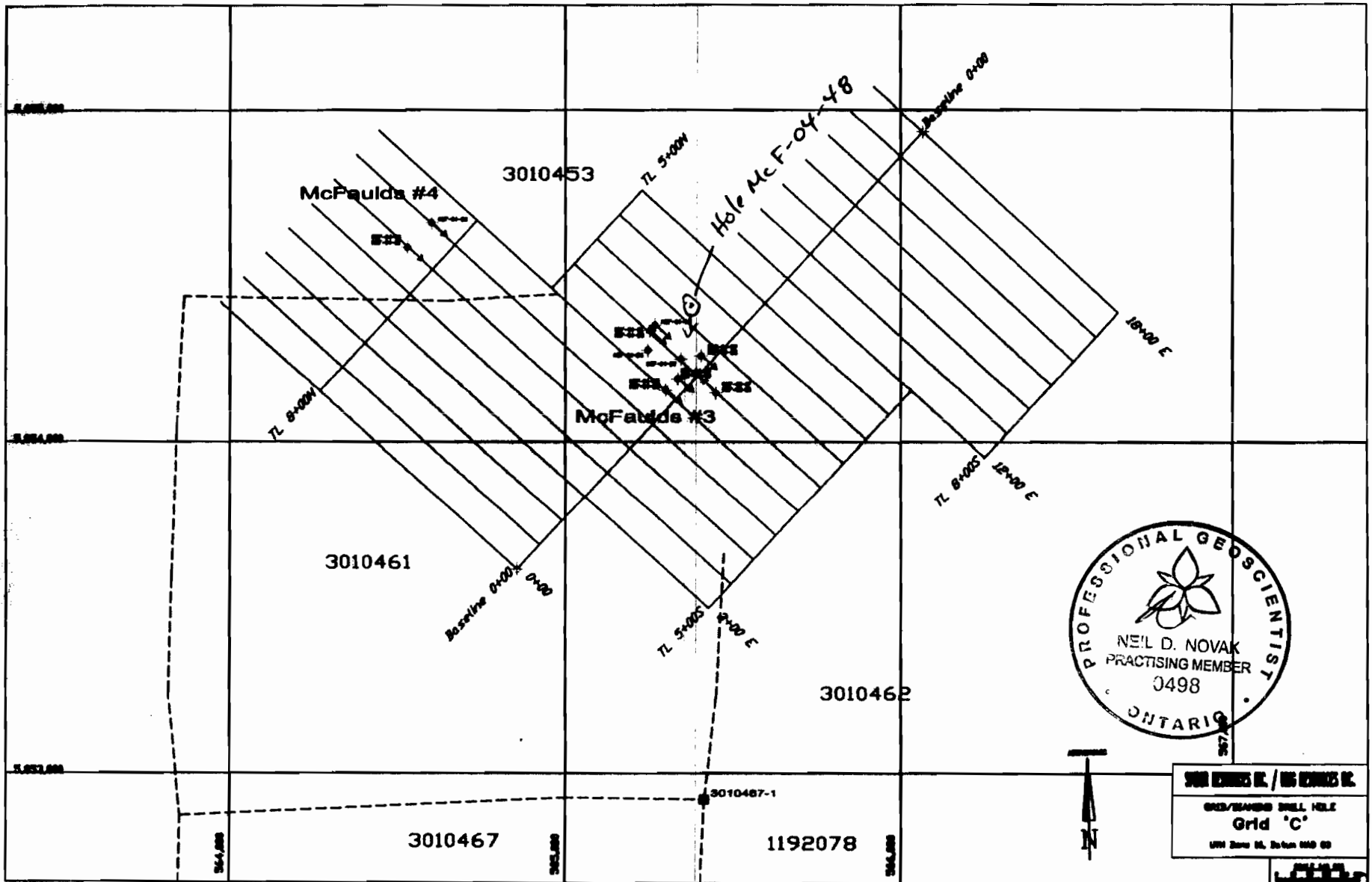
Section 9+50E looking West

Date: 09/05/06



Scale 1:2000









**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 1  
Finalized Date: 7-SEP-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

**CERTIFICATE TB04056643**

Project: MCFAULDS  
P.O. No.:  
This report is for 14 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 1-SEP-2004.  
The following have access to data associated with this certificate:  
JAMES BURNS                      NEIL NOVAK

**SAMPLE PREPARATION**


ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

**ANALYTICAL PROCEDURES**

ALS CODE	DESCRIPTION
ME-MS61	47 element four acid ICP-MS
Au-ICP21	Au 30g FA ICP-AES Finish ICP-AES

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**ATTN: NEIL NOVAK**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:   
Keith Rogers, Executive Manager Vancouver Laboratory



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - A  
 Total # Pages: 2 (A - D)  
 Finalized Date: 7-SEP-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04056643**

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93596		1.62	<0.001	0.26	2.72	7.6	360	0.38	0.56	0.72	0.02	45.8	15.8	52	1.08	111.5
93597		0.66	0.003	0.07	7.75	2.4	160	1.66	0.09	0.31	0.06	98	31	100	1.91	40.3
93598		1.75	<0.001	<0.01	7.6	1	260	1.02	0.08	2.36	0.1	34.6	14.2	46	0.35	4.6
93599		1.12	0.002	<0.01	7.83	0.5	210	0.83	0.15	2.56	0.09	26.3	12	48	0.41	5.2
93600		1.11	0.001	0.03	6.56	0.2	170	0.78	0.25	1.93	0.06	16.8	10.3	70	0.4	8.4
93601		1.21	0.008	0.08	3.3	3.2	110	0.24	0.2	1.1	0.03	6.84	15.5	85	0.15	169.5
93602		1.02	0.003	0.06	2.65	2.4	120	0.3	0.15	0.86	0.02	9.95	8.3	89	0.15	121
93603		1.10	0.001	0.05	1.73	3.3	140	0.25	0.02	0.18	0.11	3.96	8.7	68	0.12	48.3
93604		0.91	0.052	1.34	6.79	13	480	0.54	0.23	0.11	0.37	17.2	218	136	0.71	5920
93605		1.21	0.003	0.13	7.51	5.5	160	1.2	0.13	2.4	0.13	26.5	20.2	124	0.36	65.2
93606		1.53	0.005	0.09	7.54	3.4	210	1.26	0.06	2.16	0.05	30.4	21.3	107	0.57	71.9
93607		1.87	0.005	0.07	5.82	1.8	360	1.58	0.08	1.77	0.07	72.2	2.4	20	0.78	10.2
93608		2.02	0.002	0.11	6.21	2.1	340	1.49	0.11	1.93	0.19	74.9	4.2	27	1.36	17.3
93609		1.67	0.003	0.1	6.07	1.1	260	1.7	0.07	1.01	0.09	77	3.5	22	0.7	29.8

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 7-SEP-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04056643**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93596		2.92	5.32	0.15	5.3	0.02	2.28	23.1	15.9	0.39	105	0.83	0.04	2.9	27.5	240
93597		4.96	18.65	0.21	2.9	0.013	1.6	43.7	153.5	2.11	341	0.35	0.02	3.2	87.2	270
93598		3.3	18.6	0.18	2.8	0.068	0.78	17.9	12.8	1.09	227	1.9	3.19	4.4	27.3	350
93599		3.7	16.75	0.17	2.8	0.059	0.81	14.2	12.4	1.08	230	2.79	3.11	4	25.6	370
93600		2.79	14.35	0.15	2	0.051	0.78	8.8	9.3	0.79	191	0.81	2.79	3.2	24.5	220
93601		4.4	11.75	0.11	0.3	0.19	0.45	3.5	9	1.01	368	0.43	0.21	1.2	23.8	60
93602		2.64	9.1	0.08	0.4	0.22	0.52	4.7	5.6	0.61	282	0.31	0.19	1	12.7	140
93603		2.23	5.32	0.06	0.3	0.089	0.52	2.3	4.6	0.57	211	0.4	0.18	0.8	15.2	140
93604		15.8	20.1	0.37	1.9	1.195	1.88	8.4	15.8	1.98	918	1.3	0.14	3.1	84.5	170
93605		5.37	17.7	0.15	1.6	0.074	1.08	13.6	32.3	2.52	1080	0.69	1.85	4.3	75.4	450
93606		4.25	18.8	0.18	2.8	0.048	1.08	15	24.1	2.65	957	0.84	2.61	5	69.1	430
93607		4.24	20.3	0.22	7.1	0.111	0.95	37	9.4	0.58	822	1.04	2.15	12.5	2.7	220
93608		6.03	21.3	0.26	5.4	0.122	1.36	36.1	18.9	1.63	1195	1.17	1.44	13.2	8.6	230
93609		4.52	20.5	0.22	9	0.083	0.89	39.6	14.2	1.44	904	2.37	2.33	12.8	7.2	220

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - C  
 Total # Pages: 2 (A - D)  
 Finalized Date: 7-SEP-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04056643**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93596		13.4	45.5	0.002	2.17	0.28	2	0.7	54.4	0.28	0.05	3.4	0.145	0.27	2.9	35
93597		9.4	29.3	<0.002	0.35	0.31	2	0.6	32.4	0.31	<0.05	3.1	0.235	0.17	1.7	75
93598		12	28.6	0.002	0.01	0.38	1	1.2	324	0.38	<0.05	5.1	0.208	0.25	1.4	57
93599		13	32.6	<0.002	<0.01	0.37	1	1.3	346	0.37	<0.05	5.2	0.211	0.27	1.1	56
93600		13.7	32.8	<0.002	<0.01	0.34	1	1.2	277	0.25	0.17	3.6	0.184	0.3	0.9	50
93601		11.2	14.4	<0.002	0.11	0.23	2	2	144	0.08	0.09	1.3	0.096	0.11	0.4	30
93602		9.7	15	<0.002	0.14	0.2	2	1.7	113	0.07	0.08	0.8	0.075	0.1	0.4	23
93603		4.6	15.8	<0.002	0.08	0.2	2	0.8	31.9	0.05	0.06	0.6	0.05	0.14	0.2	13
93604		11.3	45.2	0.002	4.81	0.96	32	5.5	22.2	0.26	3.22	2.5	0.259	0.54	0.6	78
93605		10.3	25.3	0.003	0.39	0.54	2	1	181.5	0.35	0.18	3.2	0.304	0.26	0.8	94
93606		5.8	33	<0.002	0.4	0.65	2	1.1	156.5	0.37	0.1	3.7	0.292	0.38	0.9	83
93607		8.2	27.4	<0.002	0.42	0.5	3	2.1	204	0.97	0.09	9.1	0.221	0.41	2	4
93608		10.4	41.5	<0.002	0.56	0.6	3	2.2	183	0.94	0.1	9.2	0.237	0.66	2.1	9
93609		8.6	23.9	<0.002	0.5	0.35	3	1.9	135	0.96	0.11	9.3	0.233	0.33	2.1	9

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.

SUITE 1000 - 15 TORONTO STREET

TORONTO ON M5C 2E3

Page: 2 - D

Total # Pages: 2 (A - D)

Finalized Date: 7-SEP-2004

Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04056643

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5
93596		0.3	14.2	8	150.5
93597		0.8	27.1	179	93.1
93598		0.2	9.4	221	86.3
93599		0.3	8.2	242	81.2
93600		0.3	6	132	66.3
93601		0.4	3.1	78	10.9
93602		0.5	3.7	54	10.1
93603		0.3	1.8	71	10.2
93604		1.9	6.7	281	59.4
93605		0.6	15	113	45.2
93606		0.3	18	74	89.7
93607		0.5	55.8	70	233
93608		0.3	55.3	140	193
93609		0.3	54.2	100	295

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-49 (Appendix VIII)

including: drill log, drill section, grid D plan and assay cert.







**Billiken Management**

PROJECT: McFaulds

HOLE NO:MCF-04-49

PAGE: 3 of 5

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
87.20	108.90	Dacite Tuff (Ash Beds) The Inter/Dacite tuff grades into a more silic unit, well laminated with some beds appearing to be cherty in a way similar to the lithology found at Mc Faulds #3. Some of the banding is due to chl rich seams. Thin coarser rich beds are rare. Several areas of cross-bedding (water lain tuff and ash). Locally, qtz (glassy shards). Core weakly crenulated. Shearing 45° at 94, 55° at 98.1, 50° at 103. Tuff coarser gr after 102m. Section with some sericite alt. 103.3-103.45 Band of lapilli tuff (qtz rich). Alt chl and ser. Lapilli stretched along direction of foliation. 103.95-104 Lapilli Tuff with some smeared out frags. Alt: chl and ser. Shearing 60° at 103.5.								
108.90	125.65	Inter Tuff Very uniform text, mass, gray-green, with good foliation. Pervasive chl alt but not uniform. Rare fract, no qtz -carb-ep alt. Most alt restricted to chl and ser. Section includes rare lapilli qtz (silic) rich.								
125.65	133.00	Inter/Dacite Lapilli Tuff The previous unit grades into a good lapilli tuff with white felds-silic rich lapilli slightly elongated in direction of foliation. Rock with < 10% lapilli. Pervasive chl-(ser) alt. Very rare fact with qtz-carb. Hairline fract mostly cross-cut foliation. Section with some rhymic banding (bedding). Lapilli tuff gradually grades in to a more mass f gr unit.								
133.00	155.55	Dacite/Inter tuff Mass, good laminations, f gr to med gr with an occasional large lapilli. Very little brittle fract. Good pervasive foliation. Alt: chl and ser. One (1)cm qtz vn at 150.9 sub parallel to foiliation. Very few hairline fract with qtz-carb. Few larger lapilli ie 133.5 to 143.5. 153.75-153.85 Minor shear with brec, blk chl, qtz.								
155.55	161.45	As above with minor diss py 160-161 <2% and tr cpy. Shearing 55° at 165.45m.	93510	160.00	161.00	1.00				





**Spider Resources Inc.**

Billiken Management Services Inc.

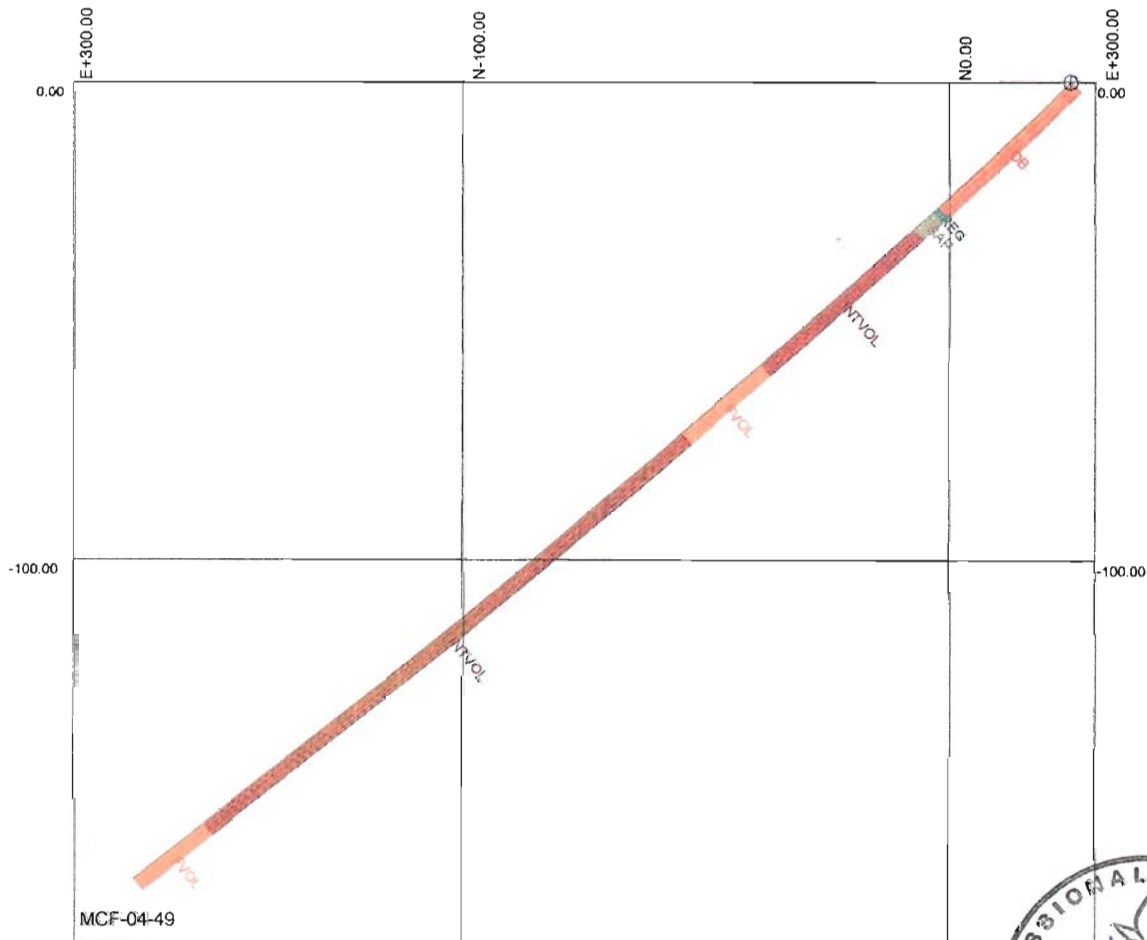
Units: Metric

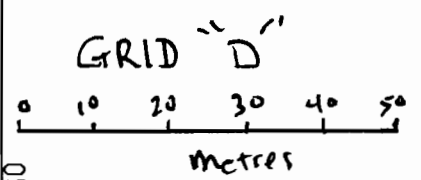
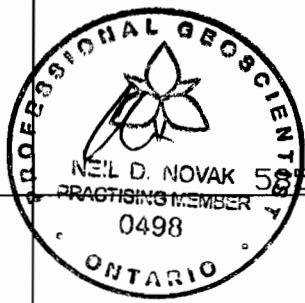
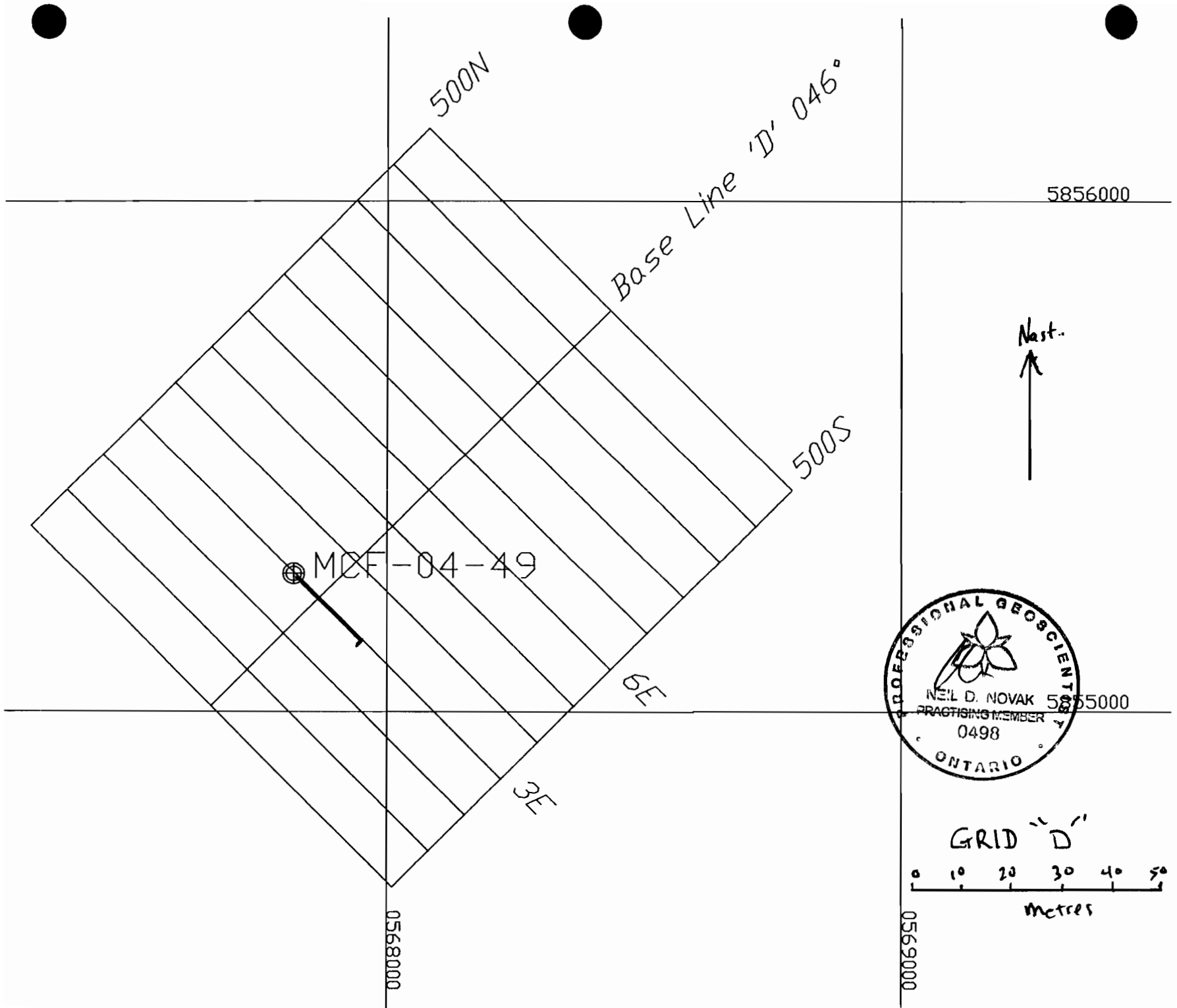
**Spider Resources McFauld's Lake Project**

Vertical Section through Line 3+00E (Grid D) looking West

Showing Major Geological Units

**Scale 1:1500**







# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - A  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
93610		1.21	0.001	1	5.83	<0.2	660	1.09	0.39	0.07	0.09	80.6	4.3	18	0.21	393
93612		1.53	0.001	0.26	8.04	1.2	40	0.2	0.13	0.14	0.08	19.85	103	278	0.31	75.2
93613		2.80	0.194	5.28	1.46	17.8	10	0.07	119	0.41	12.6	5.84	636	25	0.3	>10000
93614		1.47	0.002	0.12	6.5	<0.2	20	0.21	1.39	0.12	0.11	17	59.7	217	0.56	289
93615		1.97	<0.001	0.05	6.87	<0.2	30	0.15	1.42	0.12	0.04	23.6	104	263	0.17	75.9
93616		1.89	<0.001	0.06	6.68	<0.2	130	0.2	1.37	0.1	<0.02	14.05	58.9	233	0.15	57.1
93617		1.17	0.008	0.38	6.21	4.2	210	0.38	2.38	0.23	3.09	16.85	34.6	167	0.26	505
93618		1.24	0.005	0.07	6.85	5.5	30	0.49	0.34	1.82	0.14	19.3	30	191	0.2	54.9
93619		2.57	0.001	0.09	8.71	1.2	410	1.65	2.26	2.07	1.48	17.8	25.9	105	0.39	84.1
93620		1.17	0.001	0.07	5.98	1.7	120	1.12	1.03	1.52	0.6	21.9	22.2	86	0.46	77.6
93621		2.55	0.044	1.16	2.06	30.2	<0.5	0.22	30.8	1.05	0.58	6.74	634	53	0.94	6240
93622		1.97	<0.001	0.07	7.67	0.3	20	0.22	2.08	0.13	0.02	30.8	146	205	0.24	91
93623		2.53	<0.001	0.1	7.33	1.4	50	0.15	0.27	0.06	0.02	20.7	80.6	186	0.08	272
93624		2.27	0.045	0.5	7.35	13.8	40	0.12	1.8	0.09	0.17	23	109.5	225	0.06	2390
93625		1.50	<0.001	0.07	7.15	0.3	110	0.32	4.7	0.1	0.03	16.45	53.3	233	0.1	169
93626		2.53	0.001	0.09	6.49	3.6	280	0.7	3.52	0.08	0.73	45.4	54.3	93	0.21	236
93627		1.68	<0.001	0.18	5.78	11.2	170	0.45	4.25	0.08	0.73	14.2	52.6	197	0.15	133.5
93628		1.49	<0.001	0.12	7.25	2	190	0.5	1.16	0.09	2.58	20	30.5	196	0.22	71.9
93629		1.71	0.003	0.29	6.24	5.5	200	0.43	0.81	0.09	4.45	16.65	23.2	167	0.4	65.9
93630		1.84	<0.001	0.14	8.07	3.6	140	0.62	0.13	2.32	0.14	27.6	27.5	177	0.64	43
93631		0.33	<0.001	0.03	6.34	0.4	140	1.01	0.14	0.51	0.13	24.8	3.1	28	0.22	4.3
93632		1.30	0.001	0.25	7.45	1.9	130	0.39	6.18	0.07	0.2	52.1	33.2	35	0.11	48.7
93633		2.11	<0.001	0.2	7.91	2.1	470	0.96	0.56	0.84	0.06	19.35	27.6	108	0.39	78.3
93634		0.99	0.001	0.13	6.59	8.2	440	0.76	0.13	2.34	0.1	17.4	19	53	0.43	26.8
93635		1.05	0.001	0.97	6.41	39.9	270	1.07	0.11	0.16	5.96	60.5	10.2	42	0.5	98.5
93636		0.37	0.004	1.82	7.7	41.1	470	1.22	0.32	0.66	6.96	53.4	25.8	90	0.59	162
93637		1.03	0.006	1.7	8.21	21.7	350	0.96	0.2	0.22	4.66	16.75	30.3	206	0.31	94.3
93638		1.42	0.004	0.97	7.2	13	420	1.29	0.19	3.01	0.78	18.15	20.9	120	0.38	93.4
93639		2.14	0.056	3.84	7.58	15.3	500	0.66	1.42	3.87	2.6	28.9	29.6	93	0.47	322
93640		0.64	0.022	2.73	8.33	9.8	380	0.62	0.84	4.91	1.63	32.9	25.5	100	0.4	202
93641		1.10	0.004	0.82	8.17	2.6	380	0.81	0.17	3.97	0.58	29.5	25.5	111	0.62	119
93642		0.54	0.010	1.54	8.42	14.5	800	0.9	1.22	2.54	4.49	35.1	31.2	92	0.69	369
93643		0.67	<0.001	0.1	6.19	1.6	420	2.49	0.09	0.93	0.24	78.9	3.1	17	0.88	11.7
93644		0.40	<0.001	0.14	4.58	4.9	640	1.04	0.25	0.4	0.11	62.4	2.4	4	0.67	21.8
93645		0.56	<0.001	0.08	5.84	0.8	580	1.53	0.04	1.23	0.12	78.7	1.6	16	0.8	8.6
93646		0.22	<0.001	0.06	3.93	4.1	370	1.3	0.01	0.51	0.12	54.4	1.7	2	0.61	4.1
93647		0.14	<0.001	0.04	3.75	4.3	280	1.04	0.02	0.46	0.14	37	2.1	64	0.44	5.9
93648		0.49	<0.001	0.1	6.13	4.2	750	1.89	0.02	1.42	0.39	95.5	2	1	0.82	6.2
93649		0.89	<0.001	0.03	6.81	1.4	840	1.7	0.51	0.56	0.03	24.8	23.8	110	0.57	2.7
93650		1.62	<0.001	0.11	5.6	2.4	790	1.78	0.1	1.07	0.07	79.2	2	23	0.81	10.2

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - B  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
93610		7.24	19.85	0.22	8.6	0.184	1.66	39	8.4	1.74	704	7.95	0.04	12	5.8	200
93612		14.85	44.6	0.28	2.7	0.234	0.21	9.5	30.4	7.77	2280	2.12	<0.01	3.3	125	420
93613		>25.0	36.9	1.12	0.4	5.24	0.19	3	1.8	3.49	390	24.2	0.01	0.8	26.6	180
93614		12	27.3	0.22	2	0.277	0.44	8.1	22.5	6.16	1060	2.07	<0.01	2.4	102	430
93615		13.5	34.7	0.18	2.3	0.134	0.22	11.5	29.7	5.87	1330	1.52	<0.01	2.9	132.5	520
93616		11.3	19.5	0.15	2.2	0.23	0.77	6.9	20.3	4.7	1270	0.64	0.01	2.6	111.5	450
93617		7.59	15.45	0.17	1.6	1.295	1.14	8.6	13.2	3.19	933	0.66	0.26	1.6	78.9	330
93618		4.37	17.35	0.14	2	0.048	0.36	9.6	26.8	5.02	1135	0.59	1.54	1.8	135.5	410
93619		5.45	23.2	0.17	2.3	0.378	1.32	7.8	28.1	3.72	2390	0.86	1.28	1.8	72.9	590
93620		5.23	16.05	0.14	1.5	0.313	0.41	10.7	19.6	3.06	1340	0.49	1.18	1.4	45.2	490
93621		>25.0	33.8	0.72	0.5	1.9	0.19	3.3	2.8	5.24	383	14.05	0.03	0.9	31.5	250
93622		12.35	42.6	0.21	2.5	0.317	0.07	15	25.1	7.22	660	6.72	0.03	1.6	92.1	300
93623		11.45	22.4	0.15	2.1	0.347	0.44	11.1	21.6	4.81	620	2.51	0.01	1.7	88	260
93624		12.65	23	0.19	2.1	1.205	0.29	11.6	20.3	4.64	883	2.08	<0.01	2	109.5	440
93625		9.44	18.55	0.17	2.3	0.354	0.8	7.8	24.6	4.3	1025	0.73	0.02	1.6	108	460
93626		6.3	16.15	0.16	4.1	0.508	1.92	22.5	12.6	2.24	698	1.51	0.06	2	78.9	360
93627		8.03	16.55	0.16	2	0.644	1.21	6.9	14.8	3.19	1115	0.65	0.04	0.9	113.5	420
93628		7.76	18.25	0.17	2.7	1.41	1.32	9.9	17.4	4	1450	0.66	0.03	2.4	105	440
93629		5.62	15.3	0.14	1.9	1.005	1.2	8.1	18.9	3.86	1360	0.5	0.03	1	85.9	410
93630		4.29	19.95	0.18	2.4	0.056	1	13.8	26.5	4.45	1205	0.63	1.94	1.8	115.5	480
93631		1	18.75	0.11	5.4	0.033	0.59	12.1	38.2	8.21	142	0.27	0.02	1.5	6.1	480
93632		11.05	28	0.18	6.9	0.11	0.65	24.4	16	3.91	1280	21.8	0.03	8.9	16.9	290
93633		7.5	22.9	0.16	3.2	0.246	1.97	8.7	23.5	3.9	2180	2.13	0.12	3.4	57.3	580
93634		3.82	15.9	0.13	1.6	0.07	1.74	8.4	21	2.99	2380	2.49	0.08	0.9	35	420
93635		8.79	19.85	0.2	6.4	1.54	2.11	25.9	9.7	1.71	1190	2.11	0.07	7.3	16	270
93636		6.9	22.9	0.13	3	1.155	2.21	24.9	20.8	3.52	2000	1.51	0.08	1.1	80.6	690
93637		6.31	20.2	0.1	3.2	0.338	1.58	7.3	33.1	5.25	2110	0.87	0.07	1.5	116	660
93638		3.78	19.75	0.1	2.9	0.155	1.91	7.8	19.4	2.62	1050	0.92	0.83	2.1	71.2	490
93639		5.19	20.6	0.13	3.2	0.47	2.57	13.2	16.3	2.28	914	1.4	0.34	2.5	85.3	660
93640		5.27	19.7	0.13	3.1	0.314	1.79	15.7	16.2	2.51	1040	0.94	1.2	2.3	78	690
93641		5.27	21.8	0.12	3.2	0.17	1.94	13	19.6	2.6	990	1.01	1.36	2.5	65.3	720
93642		6.37	22.4	0.15	3.9	0.67	3.19	16.5	29.5	2.79	619	5.39	0.35	4.2	115.5	740
93643		4.71	22.1	0.16	10.6	0.124	2.27	37.8	19.5	1.34	431	1.4	1.47	14.8	2.8	220
93644		4.37	19.85	0.14	7.6	0.129	1.86	29.9	17.4	1.1	499	1.34	0.7	11	1.8	150
93645		4.28	21.2	0.16	10	0.113	1.86	37.7	16.8	1.05	1010	0.74	2.22	14.5	1	220
93646		2.7	15.5	0.13	7.2	0.078	1.22	25.9	11.8	0.67	399	0.58	1.48	11.7	1	180
93647		2.62	12.85	0.1	6.1	0.062	0.99	18.2	6.6	0.42	430	0.64	1.51	9.8	2.1	140
93648		3.99	24	0.19	13	0.134	1.92	44.5	12.6	0.8	1025	0.76	2.26	16.2	0.8	220
93649		5.14	21.6	0.11	2.4	0.236	1.97	11.4	27.5	2.77	1750	0.35	0.59	4	54.2	550
93650		4.79	21.8	0.17	10.1	0.234	1.7	37	13.6	1.04	1680	0.52	1.1	14.6	1.5	180

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - C  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93810		9.4	33.3	<0.002	1.14	0.34	3	2.5	12.8	0.92	1.11	8.6	0.222	0.16	1.9	2
93812		1.8	5.5	<0.002	0.04	0.11	<1	2.5	4.4	0.27	<0.05	1.8	0.404	0.09	0.9	162
93813		47.2	7.2	<0.002	7.55	0.44	50	10.4	1.7	0.05	4.37	0.4	0.07	0.19	1.1	28
93814		1.2	12.8	<0.002	0.08	0.08	<1	6.2	2.8	0.19	0.22	1.6	0.341	0.23	0.6	122
93815		1	4.5	<0.002	0.02	0.06	<1	5.1	2.9	0.23	0.16	1.7	0.421	0.07	0.7	148
93816		1.9	9.4	<0.002	0.1	0.1	<1	6.2	4.9	0.21	0.68	1.4	0.339	0.12	0.5	125
93817		8.5	19.6	<0.002	1.12	0.16	2	4.5	26	0.13	0.14	1.6	0.199	0.2	0.4	85
93818		11.1	9.9	<0.002	0.25	0.13	<1	0.7	80.1	0.15	<0.05	1.8	0.247	0.16	0.5	105
93819		36.3	11	0.002	0.03	0.13	<1	2.8	122	0.15	0.61	1.4	0.251	0.3	0.4	119
93820		24.9	9.4	<0.002	0.04	0.11	<1	5.6	98.1	0.1	0.14	1.3	0.215	0.14	0.4	93
93821		26.7	12.2	<0.002	6.63	0.35	46	15.5	6.4	0.06	4.1	0.4	0.09	0.3	1.3	45
93822		2.9	2.3	0.002	0.15	0.12	1	4.5	7.2	0.13	0.91	2.2	0.205	0.05	1.1	116
93823		1.4	6.1	<0.002	0.05	0.07	1	3.6	4.3	0.14	0.06	1.7	0.255	0.07	0.6	106
93824		2.9	4.7	<0.002	0.26	0.08	9	4.4	4	0.16	0.09	2	0.277	0.05	0.6	103
93825		3.9	12.5	<0.002	0.02	0.08	1	3.8	7.3	0.14	<0.05	2.3	0.223	0.13	0.7	106
93826		5.7	31.7	<0.002	1.2	0.1	3	6.4	15.6	0.17	<0.05	8.2	0.101	0.32	2.3	51
93827		5.3	16.6	<0.002	1.86	0.09	1	6.5	10.6	0.07	<0.05	1.3	0.135	0.23	0.5	94
93828		4.9	24.4	<0.002	0.57	0.18	<1	5.9	11.1	0.19	<0.05	3.4	0.235	0.24	0.9	97
93829		36.2	22.7	<0.002	0.56	0.16	<1	3.2	8.6	0.08	<0.05	2.1	0.122	0.22	0.6	83
93830		22.9	28	<0.002	0.14	0.13	<1	0.8	108.5	0.16	<0.05	2.1	0.242	0.43	0.6	107
93831		4	9.4	<0.002	0.01	0.09	<1	0.6	5.2	0.12	<0.05	5.6	0.06	0.03	1	57
93832		5.9	8.5	<0.002	0.07	0.23	<1	1.8	8.5	0.65	6.07	5.1	0.298	0.2	1.6	48
93833		22.8	15.7	0.002	0.44	0.23	1	1.8	22.7	0.25	0.31	1.5	0.245	0.76	0.6	129
93834		16.7	33.8	<0.002	0.3	0.28	<1	0.7	29.6	0.07	0.08	1.4	0.128	0.66	0.4	97
93835		30.3	42.9	<0.002	5.61	1.04	1	2.7	21.8	0.54	0.13	7.7	0.186	0.96	2	35
93836		50.9	21.2	0.005	1.89	0.89	3	4.4	16.8	0.1	0.25	1.9	0.147	1.04	0.7	130
93837		275	28.6	0.005	0.63	2.26	1	3.2	13	0.12	0.2	2.5	0.179	0.86	0.7	138
93838		37.8	21.2	0.005	0.57	0.46	1	1.6	107	0.15	0.21	1.8	0.222	1	0.6	104
93839		133.5	40.5	0.007	1.5	0.91	3	2.7	65.1	0.18	0.67	2.9	0.26	1.39	0.8	131
93840		103.5	37.1	0.006	1.19	0.89	3	1.8	127.5	0.17	0.54	2.9	0.254	1.14	0.8	133
93841		46	30.4	0.005	0.75	0.42	2	1.3	127	0.19	0.18	2.6	0.324	1.56	0.7	154
93842		125.5	57	0.011	2.24	0.87	5	3.2	57.5	0.29	0.92	3.6	0.369	1.63	1	146
93843		15.8	56.7	0.003	0.07	<0.05	2	2.4	113	1.01	<0.05	8.3	0.238	0.25	2.1	5
93844		15.8	45.9	0.002	0.07	0.09	1	2.4	50.3	0.74	<0.05	6	0.178	0.17	1.5	3
93845		8.4	42.9	0.002	0.02	<0.05	1	1.9	114.5	0.99	<0.05	8	0.221	0.17	2	1
93846		6.8	26.4	0.002	0.02	<0.05	1	1.7	85.9	0.75	<0.05	5.6	0.167	0.11	1.5	1
93847		4.8	20	0.002	0.03	<0.05	1	1.2	56	0.84	<0.05	4.4	0.142	0.08	1.3	1
93848		7.6	33.5	0.002	0.06	<0.05	2	2.6	133	1.12	<0.05	10.3	0.252	0.14	2.7	1
93849		5.3	32.6	0.002	0.02	<0.05	1	4.4	45.3	0.22	0.18	1.7	0.325	0.34	0.5	126
93850		18.5	37.9	0.002	0.01	<0.05	2	2.7	56.4	0.97	0.06	8.6	0.195	0.22	2.1	3

Comments: REE's may not be totally soluble in MS61 method.





# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - D  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W	Y	Zn	Zr	Cu
		ppm	ppm	ppm	ppm	%
		0.1	0.1	2	0.5	0.01
93610		0.9	18.3	84	281	
93612		0.4	12	423	88.5	
93613		0.2	3.1	3650	14.4	2.89
93614		0.6	9	156	61.3	
93615		0.5	6.2	142	69.9	
93616		1	4.4	213	66	
93617		0.7	5.4	1210	49.7	
93618		0.2	8.9	93	62.7	
93619		1.9	9.9	968	68.4	
93620		5.5	8.6	393	45	
93621		0.2	5	102	16.8	
93622		0.4	7	98	76.9	
93623		0.6	3.4	140	68.8	
93624		0.4	4	204	64.8	
93625		0.6	4.2	235	72.8	
93626		0.5	8.9	281	140	
93627		0.3	3.6	581	61	
93628		0.4	6.7	1315	85.6	
93629		0.3	5.1	2010	61.2	
93630		0.2	9.7	120	74.3	
93631		0.5	9.9	72	177.5	
93632		1.3	13.2	385	232	
93633		1.1	10.5	240	104	
93634		0.3	9.7	220	50.2	
93635		0.4	33.1	2170	211	
93636		0.3	23.3	3240	98.2	
93637		0.3	12.4	2080	100.5	
93638		0.2	10.4	380	92.2	
93639		0.3	15.1	1240	105.5	
93640		0.3	17.4	871	99.9	
93641		0.3	17.7	377	107	
93642		0.6	16.8	1880	128.5	
93643		0.7	30.7	154	318	
93644		1.2	15.3	127	231	
93645		0.5	27.5	107	306	
93646		0.5	18.9	80	227	
93647		0.6	19	87	189.5	
93648		1.6	34.5	116	393	
93649		2.1	13.4	243	77.8	
93650		0.7	58.7	216	311	

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 3 - A  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.6	0.06	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93651		2.32	<0.001	0.08	5.74	1.3	720	1.69	0.25	0.29	0.02	80.8	2.3	16	0.63	3
93652		0.84	<0.001	0.25	5.63	3.7	810	1.13	0.22	0.14	0.11	85.6	2.8	3	0.15	30.9
93653		2.19	0.003	0.69	5.76	1.5	950	1.44	1.81	0.08	0.05	78.8	2.5	10	0.33	5.4
93654		1.37	0.009	0.71	4.51	4.9	570	0.8	6.75	0.16	0.06	56.5	2.9	3	0.2	16
93655		1.06	<0.001	0.1	5.42	1.4	880	1.46	0.17	0.52	<0.02	79.5	2.1	14	0.81	2.6

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 3 - B

Total # Pages: 3 (A - D)

Finalized Date: 13-OCT-2004

Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
	Units LOR	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93651		4.86	21.6	0.18	10.5	0.347	1.6	37.5	13	1.05	1550	2.03	1.25	14.9	1.3	190
93652		7.94	23.7	0.17	11	0.643	1.46	39.7	14	1.28	3830	3.81	0.07	13.6	0.9	160
93653		6.29	22.9	0.16	10.4	0.277	1.82	36.7	16.5	1.35	1755	14.1	0.11	15.4	0.8	180
93654		7.18	19.6	0.14	7.6	0.364	0.96	26.7	16.6	1.32	2060	15.6	0.12	11.4	1	170
93655		5.21	22.2	0.16	10.3	0.283	1.84	38	16.3	1.06	1570	1.22	0.74	15.1	0.9	180

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 3 - C  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93651		5.4	33	0.003	0.01	<0.05	2	2.7	35.2	1.01	0.17	8.5	0.197	0.18	2.1	2
93652		10.2	18.2	0.002	0.02	<0.05	2	4	9.2	1	0.19	9	0.203	0.06	2.3	2
93653		4.1	29	0.002	0.01	<0.05	2	3.5	10.8	1.04	1.53	8.6	0.198	0.12	2.2	2
93654		4.3	15.5	<0.002	0.02	<0.05	2	2.5	10.6	0.77	4.57	6.5	0.149	0.07	1.7	2
93655		5.8	41.2	<0.002	<0.01	<0.05	2	3.6	43.5	1	0.09	8.8	0.192	0.23	2.2	1

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 3 - D  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W	Y	Zn	Zr	Cu
		ppm	ppm	ppm	ppm	%
		0.1	0.1	2	0.5	0.01
93651		0.8	55.7	318	321	
93652		1	59.2	416	336	
93653		1.2	58	190	329	
93654		0.7	46.1	246	239	
93655		0.8	59.2	180	314	

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-50 (Appendix IX)

including: drill log, drill section, grid G plan and assay cert.



**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-50

PAGE: 2 of 9

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
0.00	59.00	Overburden.								
59.00	61.65	INTERMEDIATE TUFF  Green to brownish green, fine grained; brownish oxidation. Well developed schistosity or laminae at 60° TCA. Contains 5-10% white feld crystals of lithic frags to 1 mm dia; unevenly distributed; some weak sericitic seams  61.42-61.65 - brownish mud seam; fault or contact?								
61.65	63.56	INTERMEDIATE-FELSIC TUFF & LAPILLI TUFF  Brownish oxidized section; well laminated at 60° TCA (schistosity?) A few scattered chloritic (?) lapilli; some square crystals may be biotite or altered feldspar crystals. Some narrow coarser sections with lapilli especially at 62.72-63.56 Strong flattening of fragments parallel to schistosity, with disruption of schistosity.  62.39 - Fe carb vn at 60° TCA, 4 cm wide.								
63.56	81.38	FELSIC TUFF  Grey to greenish grey, mostly fine grained. Finely laminated at 60° TCA, parallels schistosity Up to 10% scattered chlorite/biotite crystals to 1 mm dia. Some narrow bands of >10% fragments/crystals A few weak chloritic sections Several brown Fe-carb +/- qtz vns to 1 mm containing 1-2% diss py, especially at 72.47.  67.43 - 3 cm x 5 cm (ser-chl) lithic frag (intermediate volcanic?) in a strongly siliceous zone; brown carb(?) reaction rim?; strain shadows clearly evident. 74.08 - carb vn at 60° TCA, x-cutting schistosity From 74.50, unit seems more siliceous with fewer frags								









**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-50

PAGE: 6 of 9

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS										
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t			
172.94	173.17	<b>QUARTZ VEIN</b> Massive white qtz vn at 80° TCA, slightly x-cutting schistosity at this point Contains 20% host rock frags											
173.17	174.70	<b>CHLORITE ALTERATION ZONE in TUFF</b> Green and dark green, fine grained with some laminae Intense schistosity (shearing?) at 70° TCA Core is ground but some evidence of crenulation features at 174.40 Some qtz vns at approx 174.60 and 174.75 up to 2 cm wide but barren of sulphide	93612	173.17	174.70	1.53							
174.70	176.35	<b>SEMI-MASSIVE SULPHIDES</b> Mainly a dark magnetite-rich zone containing up to 15% cpy and 30% po Sulphides are very unevenly distributed and show swirl to net-textures in strongly folded zone; cpy as masses and irregular tongue and flame features oriented parallel schistosity/laminae as well as rip-apart frags  174.70-174.92 - 15% diss 4 mm dia po cubes and laths 174.92-175.12 - banded section at 85° TCA 175.48 - a fold nose or closure w axes trending 90° TCA 176.13-176.28 - broad z-fold and closure with axes at 90° TCA (pointing out of plane of core) indicating dextral sense of shear; in plane of core, axes trend 0° TCA and 70° TCA  Lower contact of zone at 70° TCA and upper contact at 60° TCA	93613	174.70	176.35	1.65							
176.35	180.45	<b>CHLORITE ALTERATION ZONE in TUFF</b> Green and dark green, fine grained with a few scattered lapilli Not as soft/alterd as at 173.17-174.70; some ser altn  176.35-176.85 - up to 20%, 1 mm dia biotite crystals; schistosity at 60° TCA	93614 93615 93616	176.35 177.45 178.95	177.45 178.95 180.45	1.10 1.50 1.50							





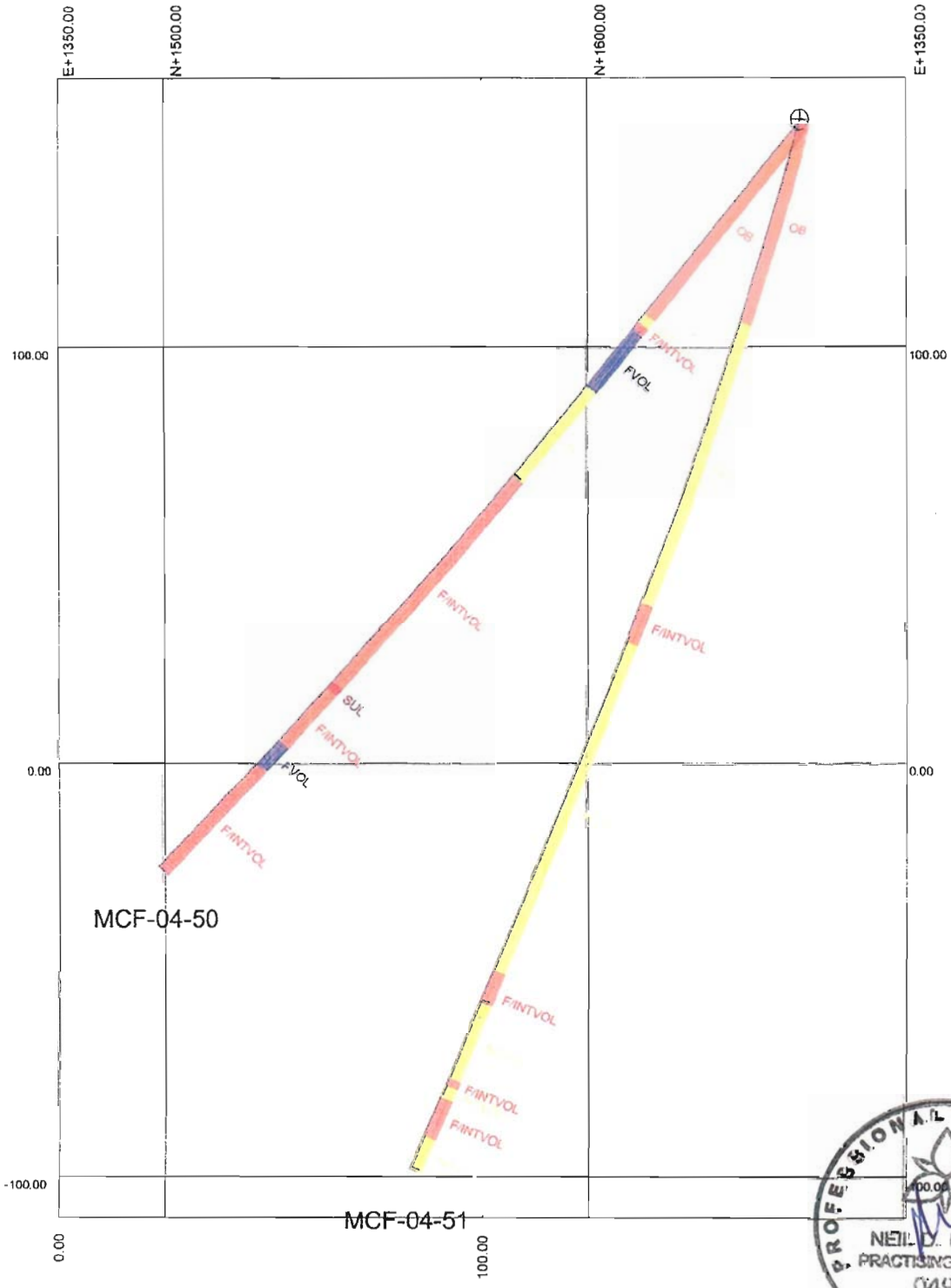
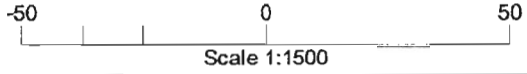


Spider Resources

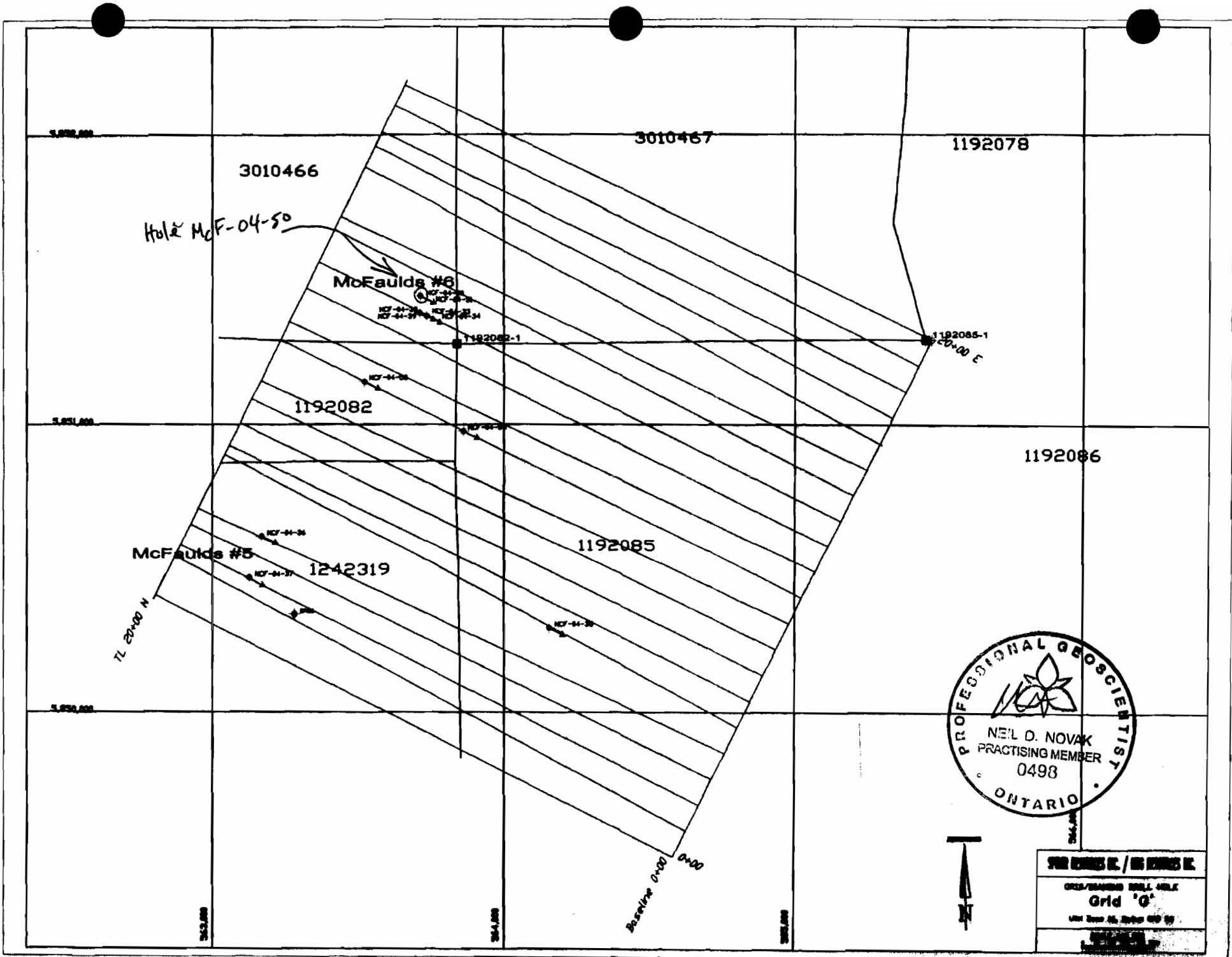
McFauld's Lake Project

Section 13+50E looking West

Date: 09/05/06









**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 1  
Finalized Date: 13-OCT-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

**CERTIFICATE TB04063155**

Project: MCFAULDS  
P.O. No.:  
This report is for 45 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 25-SEP-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

**SAMPLE PREPARATION**

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

**ANALYTICAL PROCEDURES**

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS61	47 element four acid ICP-MS	

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**ATTN: NEIL NOVAK**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - A  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Recvd WL kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
93610		1.21	0.001	1	5.83	<0.2	660	1.09	0.39	0.07	0.09	80.6	4.3	18	0.21	393
93612		1.53	0.001	0.26	8.04	1.2	40	0.2	0.13	0.14	0.08	19.85	103	278	0.31	75.2
93613		2.80	0.194	5.28	1.46	17.8	10	0.07	119	0.41	12.6	5.84	636	25	0.3	>10000
93614		1.47	0.002	0.12	8.5	<0.2	20	0.21	1.39	0.12	0.11	17	59.7	217	0.56	289
93615		1.97	<0.001	0.05	6.87	<0.2	30	0.15	1.42	0.12	0.04	23.6	104	263	0.17	75.9
93616		1.89	<0.001	0.06	6.68	<0.2	130	0.2	1.37	0.1	<0.02	14.05	58.9	233	0.15	57.1
93617		1.17	0.008	0.38	6.21	4.2	210	0.38	2.38	0.23	3.09	16.85	34.6	167	0.26	505
93618		1.24	0.005	0.07	6.85	5.5	30	0.49	0.34	1.82	0.14	19.3	30	191	0.2	54.9
93619		2.57	0.001	0.09	8.71	1.2	410	1.65	2.26	2.07	1.48	17.8	25.9	105	0.39	84.1
93620		1.17	0.001	0.07	5.98	1.7	120	1.12	1.03	1.52	0.6	21.9	22.2	86	0.46	77.6
93621		2.55	0.044	1.16	2.06	30.2	<0.5	0.22	30.8	1.05	0.58	6.74	634	53	0.94	6240
93622		1.97	<0.001	0.07	7.67	0.3	20	0.22	2.08	0.13	0.02	30.8	146	205	0.24	91
93623		2.53	<0.001	0.1	7.33	1.4	50	0.15	0.27	0.06	0.02	20.7	80.6	186	0.08	272
93624		2.27	0.045	0.5	7.35	13.8	40	0.12	1.8	0.09	0.17	23	109.5	225	0.06	2390
93625		1.50	<0.001	0.07	7.15	0.3	110	0.32	4.7	0.1	0.03	16.45	53.3	233	0.1	169
93626		2.53	0.001	0.09	6.49	3.6	280	0.7	3.52	0.08	0.73	45.4	54.3	93	0.21	236
93627		1.68	<0.001	0.18	5.76	11.2	170	0.45	4.25	0.08	0.73	14.2	52.6	197	0.15	133.5
93628		1.49	<0.001	0.12	7.25	2	190	0.5	1.16	0.09	2.58	20	30.5	196	0.22	71.9
93629		1.71	0.003	0.29	6.24	5.5	200	0.43	0.81	0.09	4.45	16.85	23.2	167	0.4	65.9
93630		1.84	<0.001	0.14	8.07	3.6	140	0.82	0.13	2.32	0.14	27.6	27.5	177	0.64	43
93631		0.33	<0.001	0.03	6.34	0.4	140	1.01	0.14	0.51	0.13	24.8	3.1	28	0.22	4.3
93632		1.30	0.001	0.25	7.45	1.9	130	0.39	6.18	0.07	0.2	52.1	33.2	35	0.11	48.7
93633		2.11	<0.001	0.2	7.91	2.1	470	0.96	0.56	0.84	0.08	19.35	27.6	108	0.39	78.3
93634		0.99	0.001	0.13	6.59	8.2	440	0.76	0.13	2.34	0.1	17.4	19	53	0.43	26.8
93635		1.05	0.001	0.97	6.41	39.9	270	1.07	0.11	0.16	5.96	60.5	10.2	42	0.5	98.5
93636		0.37	0.004	1.82	7.7	41.1	470	1.22	0.32	0.66	6.96	53.4	25.8	90	0.59	162
93637		1.03	0.006	1.7	8.21	21.7	350	0.96	0.2	0.22	4.66	16.75	30.3	206	0.31	94.3
93638		1.42	0.004	0.97	7.2	13	420	1.29	0.19	3.01	0.78	18.15	20.9	120	0.38	93.4
93639		2.14	0.056	3.84	7.58	15.3	500	0.68	1.42	3.87	2.6	28.9	29.6	93	0.47	322
93640		0.64	0.022	2.73	8.33	9.8	380	0.82	0.84	4.91	1.63	32.9	25.5	100	0.4	202
93641		1.10	0.004	0.82	8.17	2.6	380	0.81	0.17	3.97	0.58	29.5	25.5	111	0.62	119
93642		0.54	0.010	1.54	8.42	14.5	800	0.9	1.22	2.54	4.49	35.1	31.2	92	0.69	369
93643		0.67	<0.001	0.1	6.19	1.6	420	2.49	0.09	0.93	0.24	78.9	3.1	17	0.88	11.7
93644		0.40	<0.001	0.14	4.58	4.9	640	1.04	0.25	0.4	0.11	62.4	2.4	4	0.67	21.8
93645		0.56	<0.001	0.08	5.84	0.8	580	1.53	0.04	1.23	0.12	78.7	1.6	16	0.8	8.6
93646		0.22	<0.001	0.06	3.93	4.1	370	1.3	0.01	0.51	0.12	54.4	1.7	2	0.61	4.1
93647		0.14	<0.001	0.04	3.75	4.3	280	1.04	0.02	0.46	0.14	37	2.1	64	0.44	5.9
93648		0.49	<0.001	0.1	6.13	4.2	750	1.89	0.02	1.42	0.39	95.5	2	1	0.82	8.2
93649		0.89	<0.001	0.03	6.81	1.4	840	1.7	0.51	0.56	0.03	24.8	23.8	110	0.57	2.7
93650		1.62	<0.001	0.11	5.6	2.4	790	1.78	0.1	1.07	0.07	79.2	2	23	0.81	10.2

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - B  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
93610		7.24	19.85	0.22	8.6	0.184	1.66	39	8.4	1.74	704	7.95	0.04	12	5.8	200
93612		14.85	44.6	0.28	2.7	0.234	0.21	9.5	30.4	7.77	2280	2.12	<0.01	3.3	125	420
93613		>25.0	36.9	1.12	0.4	5.24	0.19	3	1.8	3.49	390	24.2	0.01	0.8	26.6	180
93614		12	27.3	0.22	2	0.277	0.44	8.1	22.5	6.16	1060	2.07	<0.01	2.4	102	430
93615		13.5	34.7	0.18	2.3	0.134	0.22	11.5	29.7	5.87	1330	1.52	<0.01	2.9	132.5	520
93616		11.3	19.5	0.15	2.2	0.23	0.77	6.9	20.3	4.7	1270	0.64	0.01	2.6	111.5	450
93617		7.59	15.45	0.17	1.6	1.295	1.14	8.6	13.2	3.19	933	0.66	0.26	1.6	78.9	330
93618		4.37	17.35	0.14	2	0.048	0.36	9.6	26.8	5.02	1135	0.59	1.54	1.8	135.5	410
93619		5.45	23.2	0.17	2.3	0.378	1.32	7.8	28.1	3.72	2390	0.86	1.28	1.8	72.9	590
93620		5.23	16.05	0.14	1.5	0.313	0.41	10.7	19.6	3.06	1340	0.49	1.18	1.4	45.2	490
93621		>25.0	33.8	0.72	0.5	1.9	0.19	3.3	2.8	5.24	383	14.05	0.03	0.9	31.5	250
93622		12.35	42.6	0.21	2.5	0.317	0.07	15	25.1	7.22	660	6.72	0.03	1.6	92.1	300
93623		11.45	22.4	0.15	2.1	0.347	0.44	11.1	21.6	4.61	620	2.51	0.01	1.7	88	260
93624		12.65	23	0.19	2.1	1.205	0.29	11.6	20.3	4.64	883	2.08	<0.01	2	109.5	440
93625		9.44	18.55	0.17	2.3	0.354	0.8	7.8	24.8	4.3	1025	0.73	0.02	1.6	108	460
93626		6.3	16.15	0.16	4.1	0.508	1.92	22.5	12.6	2.24	698	1.51	0.06	2	78.9	360
93627		8.03	16.55	0.16	2	0.644	1.21	6.9	14.8	3.19	1115	0.65	0.04	0.9	113.5	420
93628		7.76	18.25	0.17	2.7	1.41	1.32	9.9	17.4	4	1450	0.66	0.03	2.4	105	440
93629		5.62	15.3	0.14	1.9	1.005	1.2	8.1	18.9	3.86	1360	0.5	0.03	1	85.9	410
93630		4.29	19.95	0.18	2.4	0.056	1	13.8	26.5	4.45	1205	0.63	1.94	1.8	115.5	480
93631		1	18.75	0.11	5.4	0.033	0.59	12.1	38.2	8.21	142	0.27	0.02	1.5	6.1	480
93632		11.05	28	0.18	6.9	0.11	0.65	24.4	16	3.91	1280	21.8	0.03	8.9	16.9	290
93633		7.5	22.9	0.16	3.2	0.246	1.97	8.7	23.5	3.9	2180	2.13	0.12	3.4	57.3	580
93634		3.82	15.9	0.13	1.6	0.07	1.74	8.4	21	2.99	2380	2.49	0.08	0.9	35	420
93635		8.79	19.85	0.2	6.4	1.54	2.11	25.9	9.7	1.71	1190	2.11	0.07	7.3	16	270
93636		6.9	22.9	0.13	3	1.155	2.21	24.9	20.8	3.52	2000	1.51	0.08	1.1	80.6	690
93637		6.31	20.2	0.1	3.2	0.338	1.58	7.3	33.1	5.25	2110	0.87	0.07	1.5	116	660
93638		3.78	19.75	0.1	2.9	0.155	1.91	7.8	19.4	2.62	1050	0.92	0.83	2.1	71.2	490
93639		5.19	20.6	0.13	3.2	0.47	2.57	13.2	16.3	2.28	914	1.4	0.34	2.5	85.3	660
93640		5.27	19.7	0.13	3.1	0.314	1.79	15.7	16.2	2.51	1040	0.94	1.2	2.3	78	690
93641		5.27	21.8	0.12	3.2	0.17	1.94	13	19.6	2.6	990	1.01	1.36	2.5	65.3	720
93642		6.37	22.4	0.15	3.9	0.67	3.19	16.5	29.5	2.79	619	5.39	0.35	4.2	115.5	740
93643		4.71	22.1	0.16	10.6	0.124	2.27	37.8	19.5	1.34	431	1.4	1.47	14.8	2.8	220
93644		4.37	19.85	0.14	7.6	0.129	1.86	29.9	17.4	1.1	499	1.34	0.7	11	1.8	150
93645		4.28	21.2	0.16	10	0.113	1.86	37.7	16.8	1.05	1010	0.74	2.22	14.5	1	220
93646		2.7	15.5	0.13	7.2	0.078	1.22	25.9	11.8	0.67	399	0.58	1.48	11.7	1	180
93647		2.62	12.85	0.1	6.1	0.062	0.99	18.2	6.6	0.42	430	0.64	1.51	9.8	2.1	140
93648		3.99	24	0.19	13	0.134	1.92	44.5	12.6	0.8	1025	0.76	2.26	16.2	0.8	220
93649		5.14	21.6	0.11	2.4	0.236	1.97	11.4	27.5	2.77	1750	0.35	0.59	4	54.2	550
93650		4.79	21.8	0.17	10.1	0.234	1.7	37	13.6	1.04	1680	0.52	1.1	14.6	1.5	180

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - C  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte Units LOR	Pb ppm 0.5	Rb ppm 0.1	Re ppm 0.002	S % 0.01	Sb ppm 0.05	Se ppm 1	Sn ppm 0.2	Sr ppm 0.2	Ta ppm 0.05	Te ppm 0.05	Th ppm 0.2	Ti % 0.01	Tl ppm 0.02	U ppm 0.1	V ppm 1
93610		9.4	33.3	<0.002	1.14	0.34	3	2.5	12.8	0.92	1.11	8.6	0.222	0.16	1.9	2
93612		1.8	5.5	<0.002	0.04	0.11	<1	2.5	4.4	0.27	<0.05	1.8	0.404	0.09	0.9	162
93613		47.2	7.2	<0.002	7.55	0.44	50	10.4	1.7	0.05	4.37	0.4	0.07	0.19	1.1	28
93614		1.2	12.8	<0.002	0.08	0.08	<1	6.2	2.8	0.19	0.22	1.6	0.341	0.23	0.6	122
93615		1	4.5	<0.002	0.02	0.06	<1	5.1	2.9	0.23	0.16	1.7	0.421	0.07	0.7	148
93616		1.9	9.4	<0.002	0.1	0.1	<1	6.2	4.9	0.21	0.68	1.4	0.339	0.12	0.5	125
93617		8.5	19.6	<0.002	1.12	0.16	2	4.5	26	0.13	0.14	1.6	0.199	0.2	0.4	85
93618		11.1	9.9	<0.002	0.25	0.13	<1	0.7	80.1	0.15	<0.05	1.8	0.247	0.16	0.5	105
93619		36.3	11	0.002	0.03	0.13	<1	2.8	122	0.15	0.61	1.4	0.251	0.3	0.4	119
93620		24.9	9.4	<0.002	0.04	0.11	<1	5.6	98.1	0.1	0.14	1.3	0.215	0.14	0.4	93
93621		26.7	12.2	<0.002	6.63	0.35	46	15.5	6.4	0.06	4.1	0.4	0.09	0.3	1.3	45
93622		2.9	2.3	0.002	0.15	0.12	1	4.5	7.2	0.13	0.91	2.2	0.205	0.05	1.1	116
93623		1.4	6.1	<0.002	0.05	0.07	1	3.6	4.3	0.14	0.06	1.7	0.255	0.07	0.6	106
93624		2.9	4.7	<0.002	0.26	0.08	9	4.4	4	0.16	0.09	2	0.277	0.05	0.6	103
93625		3.9	12.5	<0.002	0.02	0.08	1	3.8	7.3	0.14	<0.05	2.3	0.223	0.13	0.7	108
93626		5.7	31.7	<0.002	1.2	0.1	3	6.4	15.6	0.17	<0.05	8.2	0.101	0.32	2.3	51
93627		5.3	16.6	<0.002	1.86	0.09	1	6.5	10.6	0.07	<0.05	1.3	0.135	0.23	0.5	94
93628		4.9	24.4	<0.002	0.57	0.18	<1	5.9	11.1	0.19	<0.05	3.4	0.235	0.24	0.9	97
93629		36.2	22.7	<0.002	0.56	0.16	<1	3.2	8.6	0.08	<0.05	2.1	0.122	0.22	0.6	83
93630		22.9	26	<0.002	0.14	0.13	<1	0.8	108.5	0.16	<0.05	2.1	0.242	0.43	0.6	107
93631		4	9.4	<0.002	0.01	0.09	<1	0.6	5.2	0.12	<0.05	5.6	0.08	0.03	1	57
93632		5.9	8.5	<0.002	0.07	0.23	<1	1.8	8.5	0.65	6.07	5.1	0.298	0.2	1.6	48
93633		22.8	15.7	0.002	0.44	0.23	1	1.8	22.7	0.25	0.31	1.5	0.245	0.76	0.6	129
93634		16.7	33.8	<0.002	0.3	0.28	<1	0.7	29.6	0.07	0.08	1.4	0.128	0.66	0.4	97
93635		30.3	42.9	<0.002	5.61	1.04	1	2.7	21.8	0.54	0.13	7.7	0.186	0.96	2	35
93636		50.9	21.2	0.005	1.89	0.89	3	4.4	16.8	0.1	0.25	1.9	0.147	1.04	0.7	130
93637		275	28.6	0.005	0.63	2.26	1	3.2	13	0.12	0.2	2.5	0.179	0.86	0.7	138
93638		37.8	21.2	0.005	0.57	0.46	1	1.6	107	0.15	0.21	1.8	0.222	1	0.6	104
93639		133.5	40.5	0.007	1.5	0.91	3	2.7	65.1	0.18	0.67	2.9	0.26	1.39	0.8	131
93640		103.5	37.1	0.006	1.19	0.89	3	1.8	127.5	0.17	0.54	2.9	0.254	1.14	0.8	133
93641		46	30.4	0.005	0.75	0.42	2	1.3	127	0.19	0.18	2.6	0.324	1.56	0.7	154
93642		125.5	57	0.011	2.24	0.87	5	3.2	57.5	0.29	0.92	3.6	0.369	1.63	1	146
93643		15.8	56.7	0.003	0.07	<0.05	2	2.4	113	1.01	<0.05	8.3	0.238	0.25	2.1	5
93644		15.8	45.9	0.002	0.07	0.09	1	2.4	50.3	0.74	<0.05	6	0.178	0.17	1.5	3
93645		8.4	42.9	0.002	0.02	<0.05	1	1.9	114.5	0.99	<0.05	8	0.221	0.17	2	1
93646		6.8	26.4	0.002	0.02	<0.05	1	1.7	85.9	0.75	<0.05	5.6	0.167	0.11	1.5	1
93647		4.8	20	0.002	0.03	<0.05	1	1.2	56	0.64	<0.05	4.4	0.142	0.08	1.3	1
93648		7.6	33.5	0.002	0.06	<0.05	2	2.6	133	1.12	<0.05	10.3	0.252	0.14	2.7	1
93649		5.3	32.6	0.002	0.02	<0.05	1	4.4	45.3	0.22	0.18	1.7	0.325	0.34	0.5	126
93650		18.5	37.9	0.002	0.01	<0.05	2	2.7	56.4	0.97	0.06	8.6	0.195	0.22	2.1	3

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - D  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W ppm	Y ppm	Zn ppm	Zr ppm	Cu %
		0.1	0.1	2	0.5	0.01
93610		0.9	18.3	84	281	
93612		0.4	12	423	88.5	
93613		0.2	3.1	3650	14.4	2.89
93614		0.6	9	156	61.3	
93615		0.5	6.2	142	69.9	
93616		1	4.4	213	66	
93617		0.7	5.4	1210	49.7	
93618		0.2	8.9	93	62.7	
93619		1.9	9.9	968	68.4	
93620		5.5	8.6	393	45	
93621		0.2	5	102	16.8	
93622		0.4	7	98	76.9	
93623		0.6	3.4	140	66.8	
93624		0.4	4	204	64.8	
93625		0.6	4.2	235	72.8	
93626		0.5	8.9	281	140	
93627		0.3	3.6	581	61	
93628		0.4	6.7	1315	85.6	
93629		0.3	5.1	2010	61.2	
93630		0.2	9.7	120	74.3	
93631		0.5	9.9	72	177.5	
93632		1.3	13.2	385	232	
93633		1.1	10.5	240	104	
93634		0.3	9.7	220	50.2	
93635		0.4	33.1	2170	211	
93636		0.3	23.3	3240	98.2	
93637		0.3	12.4	2080	100.5	
93638		0.2	10.4	380	92.2	
93639		0.3	15.1	1240	105.5	
93640		0.3	17.4	871	99.9	
93641		0.3	17.7	377	107	
93642		0.6	16.8	1880	128.5	
93643		0.7	30.7	154	318	
93644		1.2	15.3	127	231	
93645		0.5	27.5	107	308	
93646		0.5	18.9	80	227	
93647		0.6	19	87	189.5	
93648		1.6	34.5	116	393	
93649		2.1	13.4	243	77.8	
93650		0.7	58.7	216	311	

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 3 - A  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93651		2.32	<0.001	0.08	5.74	1.3	720	1.69	0.25	0.29	0.02	80.8	2.3	16	0.63	3
93652		0.84	<0.001	0.25	5.63	3.7	810	1.13	0.22	0.14	0.11	85.6	2.8	3	0.15	30.9
93653		2.19	0.003	0.69	5.76	1.5	950	1.44	1.81	0.08	0.05	78.8	2.5	10	0.33	5.4
93654		1.37	0.009	0.71	4.51	4.9	570	0.8	6.75	0.16	0.06	56.5	2.9	3	0.2	16
93655		1.06	<0.001	0.1	5.42	1.4	880	1.46	0.17	0.52	<0.02	79.5	2.1	14	0.81	2.6

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 3 - B  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
Units		%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
LOR		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93651		4.86	21.6	0.18	10.5	0.347	1.6	37.5	13	1.05	1550	2.03	1.25	14.9	1.3	190
93652		7.94	23.7	0.17	11	0.643	1.46	39.7	14	1.28	3830	3.81	0.07	13.6	0.9	160
93653		6.29	22.9	0.16	10.4	0.277	1.82	36.7	16.5	1.35	1755	14.1	0.11	15.4	0.8	180
93654		7.18	19.6	0.14	7.6	0.364	0.96	26.7	16.6	1.32	2060	15.6	0.12	11.4	1	170
93655		5.21	22.2	0.16	10.3	0.283	1.84	38	16.3	1.06	1570	1.22	0.74	15.1	0.9	180

Comments: REE's may not be totally soluble in MS61 method.





**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

10: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 3 - C  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93651		5.4	33	0.003	0.01	<0.05	2	2.7	35.2	1.01	0.17	8.5	0.197	0.18	2.1	2
93652		10.2	18.2	0.002	0.02	<0.05	2	4	9.2	1	0.19	9	0.203	0.06	2.3	2
93653		4.1	29	0.002	0.01	<0.05	2	3.5	10.8	1.04	1.53	8.6	0.198	0.12	2.2	2
93654		4.3	15.5	<0.002	0.02	<0.05	2	2.5	10.6	0.77	4.57	6.5	0.149	0.07	1.7	2
93655		5.8	41.2	<0.002	<0.01	<0.05	2	3.6	43.5	1	0.09	8.8	0.192	0.23	2.2	1

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com



To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**



Page: 3 - D  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5	Cu % 0.01
93651		0.8	55.7	318	321	
93652		1	59.2	416	336	
93653		1.2	58	190	329	
93654		0.7	46.1	246	239	
93655		0.8	59.2	180	314	

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-51 (Appendix X)

including: drill log, drill section, grid G plan and assay cert.













**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-51

PAGE: 6 of 13

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
139.46	163.14	INTERMEDIATE to FELSIC TUFF  Grey to light grey, fine grained; slightly coarser grained from 152.00 Foliation/schistosity and laminations at 50° to 40° TCA; variations may indicate folding A few scattered feldspar crystals Weak ser, chl altn  143.39-143.59 - irregular white qtz vn up to a max of 10 cm wide 143.44 - a fold closure with axis apparently perpendicular TCA in 3-D, or a 2-D crenulation fold with axis at 80° TCA 151.20-151.40 - re-cored core with some grinding 154.71-155.50 - coarser section of lapilli frags to 2 cm x 0.5 cm; flattened frags parallel foliation at 45° TCA 155.00-157.98 - moderately chloritized 159.79-161.00 - lapilli section with flattened frags to 3 cm x 1 cm								
163.14	169.00	INTERMEDIATE to FELSIC AGGLOMERATE & LAPILLI TUFF  Medium to coarse grained, grey to greenish grey; 5% diss and laminae of garnet to 2 mm dia 65% white lithic frags measuring up to 3 cm x 1 cm; rounded and elliptical oriented parallel to schistosity at 40° TCA; strain shadows of foliation planes around frags are common Groundmass is chloritic, some of which is altn  163.14-163.82 - very coarse section of agglomerate 163.82-169.00 - extreme flattening of frags oriented parallel foliation, schistosity at 50° TCA 165.96-165.99 - 2 cm wide greyish white qtz vn at 40° TCA and contains numerous host rock frags 166.15-166.19 - 1-3 cm wide white qtz-albite vn at 40° TCA with garnet in the host rock at vn contact 166.49 & 166.56 - 5 mm wide qtz vns at approx 45° TCA, injected into shear planes 166.72 - 1 cm wide qtz vn at 50° TCA and x-cutting foliation								
			93650	165.80	167.00	1.20				
			93651	167.00	169.00	2.00				

**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-51

PAGE: 7 of 13

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
169.00	169.70	WEAKLY MINERALIZED QUARTZ VEIN  Upper contact irregular, lower contact at 50° TCA Contains numerous chloritic host rock frags which have 2% diss magnetite and garnet A 5 cm wide zone of ser altn in the host rock at upper contact, 3 mm wide zone of chl altn at lower contact The vein contains small po, py inclusions at 169.26; some specks of cpy at 169.67	93652	169.00	169.70	0.70				
169.70	171.50	INTERMEDIATE LAPILLI TUFF Similar to 163.14-169.00, but less coarse grained Intense schistosity at 40° TCA	93653	169.70	171.50	1.80				
171.50	172.57	QUARTZ VEIN ZONE in LAPILLI TUFF  Five main white-grey qtz vns comprising 40% of section Similar to the vein at 169.00-169.70 however no sulphides Host is strongly magnetic with moderate to strong chl altn; some ser altn; scattered diss garnet.  171.63-171.65 - irregular grey white qtz vn at 60° TCA 171.71-171.91 - qtz vn with 20% host chlorite-altered rock fragments all at 40° TCA, subparallel to schistosity 172.01-172.21 - qtz vn with ser, chl-altered host rock frags at 70° TCA, slightly x-cutting 172.36-172.45 - qtz vn with laminated tuff all at 50° TCA 172.48-172.57 - white qtz-albite vn at avg 40° TCA	93654	171.50	172.57	1.07				
172.57	206.00	GARNETIFEROUS INTERMEDIATE LAPILLI TUFF  Medium grained, green and grey green With 40-60% fragments showing variable flattening but generally extreme, high strain zone 5-10% diss and narrow bands of garnet associated with chlorite-rich sections; groundmass weakly chloritic; minor diss py Darker, more chloritic sections are magnetic = altn? Fining downhole from approx 196.00	93655	172.57	173.57	1.00				



**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-51

PAGE: 9 of 13

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
212.39	217.32	ALTERED INTERMEDIATE TUFF  Similar to 206.00-212.59, generally greener colour Moderate chl, ser altn with 2% diss py Scattered lapilli frags especially at 212.84-213.15 Schistosity and laminae at 45° TCA  212.66 - 5 mm wide qtz vn at 45° TCA 217.11 - 5 mm white qtz-carb vn at 30° TCA, oblique to schistosity at this point which measures 50° TCA; a small bleb of cpy in host rock just below the vn	93656	217.00	218.00	1.00				
217.32	223.38	ALTERED & VEINED INTERMEDIATE to FELSIC CRYSTAL TUFF  Fine to medium grained, green to greyish green Moderate to strong chl altn, weak ser altn With up to 1-2% diss py Schistosity and laminae at 40° TCA but quite variable Upwards of 15% qtz crystals to 2 cm x 1 cm, avg 5 mm dia (frags?)  218.30-218.43 - a broad fold structure with axes located at about 218.35, at 90° TCA 218.43-218.45 - qtz (albite) vn at 60° TCA and x-cutting 219.53-219.90 - intense chlorite altn and sz at 60° TCA; 1% py masses, blebs to 5 mm 220.40-220.45 - white qtz vn at 50° TCA 220.67-220.92 - chl altn and sz 220.92-220.95 - qtz vn at 70° TCA, parallel schistosity; traces py 221.18-223.38 - 20% qtz veining, most are semi-conformable with schistosity  Main veins at: 221.18 - 1.5 cm wide at 50° TCA 221.40-221.49 - irregular vn mainly at 60° TCA; chl altn at contacts 221.67-221.71 - three 2 cm wide qtz vns at 60° TCA; some albite 221.80-221.83 - at 45° TCA, parallel schistosity at this point 221.94-221.98 - irregular qtz vn at 45° TCA 222.04-222.12 - at 50° TCA	93657	218.00	219.00	1.00				
			93658	219.00	220.00	1.00				
			93659	220.00	220.86	0.86				



**Billiken Management**

PROJECT: McFaulds

HOLE NO:

PAGE: 11 of 13

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS								
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t	
225.39	225.79	CHLORITE ALTERATION ZONE  Similar to 223.38-223.86, but no qtz vn material	93622	225.39	226.89	1.50					
225.79	245.40	CHLORITIZED INTERMEDIATE TUFF to AGGLOMERATE  Green to dark green and greyish green, medium to coarse grained Up to 60% large generally irregular frags to 5-10 cm x 1-2 cm; moderately to strongly flattened parallel schistosity at 50° TCA Some irregular laminae may actually be flattened frags Moderately to strongly chloritized Some weak crenulation  226.35-226.41 - two <5 mm greyish qtz vns at approx 50° TCA but with ptygmatic folding due to crenulation 228.00-228.33 - some flattened, subrounded white siliceous frags aligned at 50° TCA whereas schistosity here is 60° TCA, so two foliations 231.77-233.00 - very equigranular, fine to medium grained lithic tuff with laminations & foliation at 50° TCA; some laminae may be flattened agglomerate frags 234.00-236.00 - net-textured(?) tuff or due to differential altn; moderate to weak chl altn 234.32 - several grains of py, tr cpy in foliation or shear planes 240.29-244.15 - coarse fragmental/agglomerate with frags to 2 cm x 7 cm and flattened parallel schistosity at 50° TCA 242.50-242.73 - 4% splashes po, cpy in shear planes and a cross- fract at 30° TCA 241.55 - several splashes of cpy, py 243.08 - a narrow cpy-filled shear plane 243.17-243.32 - <1% cpy, po as several grains in a shear plane 243.72-243.76 - several grains of cpy, +/- po									
			93623	240.90	242.40	1.50					
			93624	242.40	243.90	1.50					
			93625	243.90	245.40	1.50					



**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-51

PAGE: 13 of 13

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS										
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t			
250.38	260.44	ALTERED INTERMEDIATE to FELSIC TUFF  Greenish grey to light greenish grey Mainly fine grained with some lapilli frags, extremely flattened Schistosity measures 50° TCA with some parallel laminae Moderately to strongly chloritized and sericitized Contains 1-3% diss py; a speck of cpy at 254.00	93629	249.94	251.44	1.50							
			93629	251.44	252.94	1.50							
			93660	252.92	254.44	1.50							
			93661	254.44	255.94	1.50							
			93662	255.94	257.44	1.50							
			93663	257.44	258.94	1.50							
			93664	258.44	260.44	2.00							
260.44	263.25	INTERMEDIATE TUFF  Green to dark green, mostly fine grained Weak to moderate chl altn Well foliated to laminated at 40° TCA A few lapilli frags and quartz crystals  260.44 - 3 cm wide qtz vn (zone), laminated, parallel laminae 261.27-261.40 - irregular white to grey qtz vn zone with 25% host rock frags; avg orientation 50° TCA 261.46 - 2 cm wide qtz vn at 50° TCA 261.63-261.74 - qtz vn at 40° TCA, oblique to schistosity at 50° TCA 262.29 - 1cm qtz vn at 40° TCA 262.35 - 1.5 cm wide qtz vn at 40° TCA 262.46-262.66 - qtz vn with 20% host rock frags at 60° TCA 262.82-262.87 - qtz vn at 40° TCA	93665	260.44	261.94	1.50							
			93666	261.94	263.25	1.31							
			93667	263.25	264.88	1.63							
			93668	264.88	265.75	0.87							
			93669	265.75	266.46	0.71							
			93670	266.46	267.47	1.01							
			93671	267.47	269.00	1.53							
			263.25	269.00	QUARTZ VEINED INTERMEDIATE TUFF  Mostly massive white qtz with 20% chloritic host rock frags Upper contact 45° TCA; two sections similar to 260.44-263.25  263.25-263.45 - irregular qtz vn zone; lower contact at 20° TCA which is parallel to schistosity at this point; some deformation? 263.72-264.88 - qtz vn with lower contact at 40° TCA 265.72-266.46 - qtz vn with 20% host rock frags 267.47-268.05 - massive qtz vn with upper contact at 70° TCA, lower contact at 80° TCA 268.50-269.00 - qtz vn with 10% host rock frags with upper contact at 50° TCA								
	EOH												

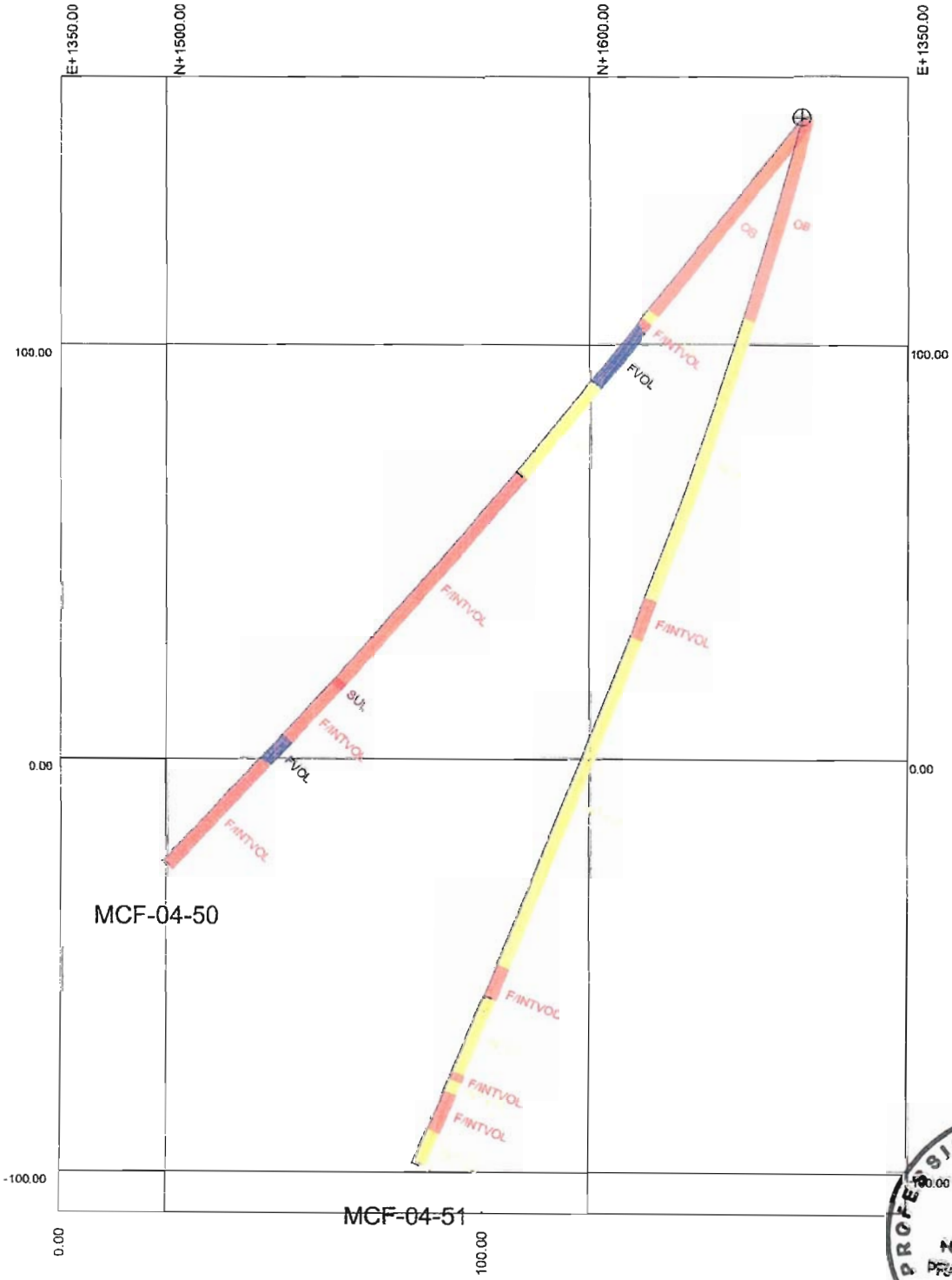
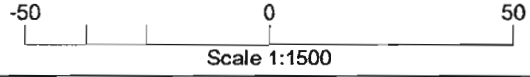


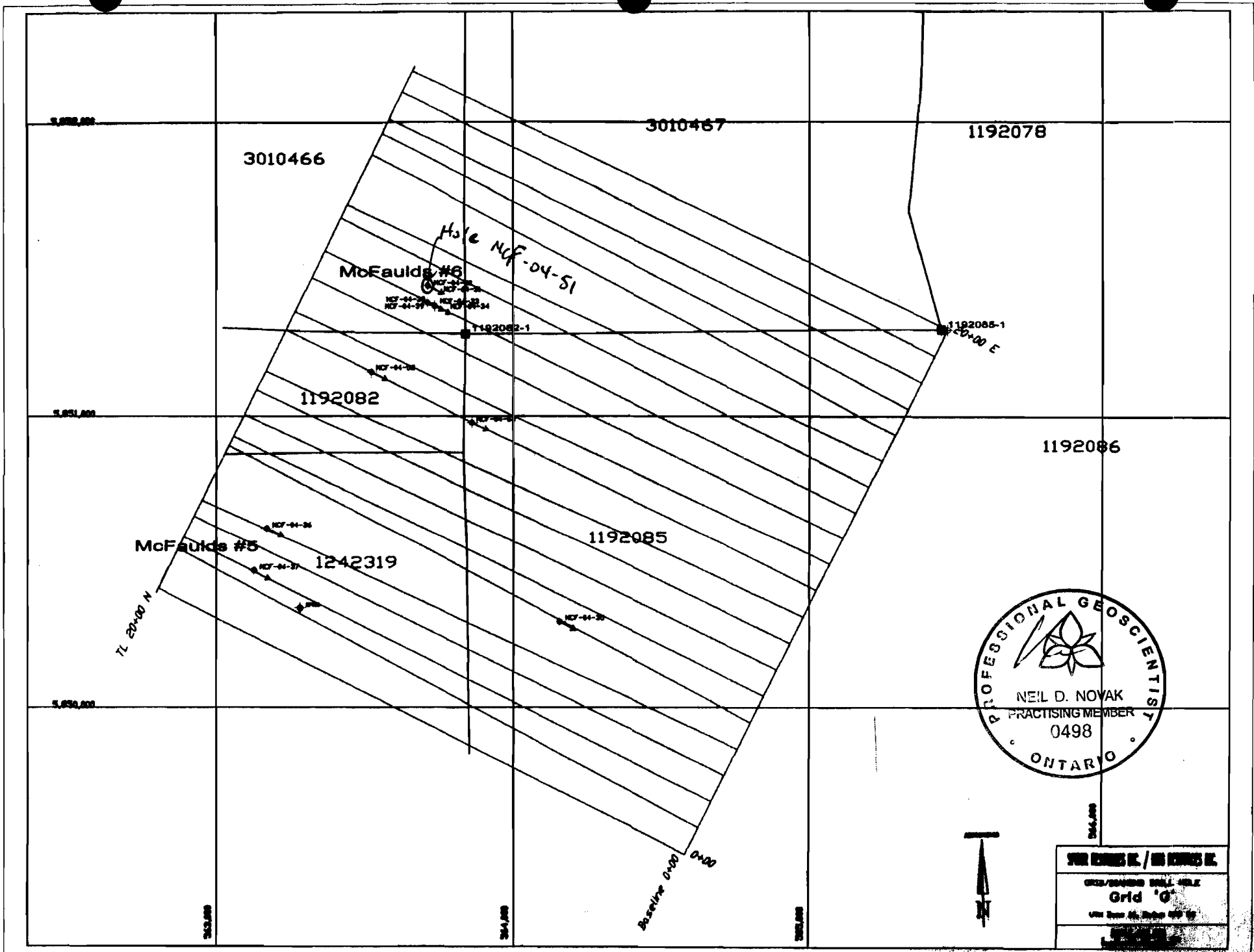
# Spider Resources

# McFauld's Lake Project

Section 13+50E looking West

Date: 09/05/06





FOR RECORDS E. / IN RECORDS E.  
 GREENWOOD HILL FILE  
 Grid 'O'  
 ON 2nd St. Dept 400 St



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 1  
Finalized Date: 13-OCT-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04063155

Project: MCFAULDS

P.O. No.:

This report is for 45 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 25-SEP-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS61	47 element four acid ICP-MS	

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**ATTN: NEIL NOVAK**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

**Signature:**

Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - A  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte Units LOR	Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
93610		1.21	0.001	1	5.83	<0.2	660	1.09	0.39	0.07	0.09	80.6	4.3	18	0.21	393
93612		1.53	0.001	0.26	8.04	1.2	40	0.2	0.13	0.14	0.08	19.85	103	278	0.31	75.2
93613		2.80	0.194	5.28	1.46	17.8	10	0.07	119	0.41	12.6	5.84	636	25	0.3	>10000
93614		1.47	0.002	0.12	6.5	<0.2	20	0.21	1.39	0.12	0.11	17	59.7	217	0.56	289
93615		1.97	<0.001	0.05	6.87	<0.2	30	0.15	1.42	0.12	0.04	23.6	104	263	0.17	75.9
93616		1.89	<0.001	0.06	6.68	<0.2	130	0.2	1.37	0.1	<0.02	14.05	58.9	233	0.15	57.1
93617		1.17	0.008	0.38	6.21	4.2	210	0.38	2.38	0.23	3.09	16.85	34.6	167	0.26	505
93618		1.24	0.005	0.07	6.85	5.5	30	0.49	0.34	1.82	0.14	19.3	30	191	0.2	54.9
93619		2.57	0.001	0.09	8.71	1.2	410	1.65	2.26	2.07	1.48	17.8	25.9	105	0.39	84.1
93620		1.17	0.001	0.07	5.98	1.7	120	1.12	1.03	1.52	0.6	21.9	22.2	86	0.46	77.6
93621		2.55	0.044	1.16	2.06	30.2	<0.5	0.22	30.8	1.05	0.58	6.74	634	53	0.94	6240
93622		1.97	<0.001	0.07	7.67	0.3	20	0.22	2.08	0.13	0.02	30.8	146	205	0.24	91
93623		2.53	<0.001	0.1	7.33	1.4	50	0.15	0.27	0.06	0.02	20.7	80.6	186	0.08	272
93624		2.27	0.045	0.5	7.35	13.8	40	0.12	1.8	0.09	0.17	23	109.5	225	0.06	2390
93625		1.50	<0.001	0.07	7.15	0.3	110	0.32	4.7	0.1	0.03	16.45	53.3	233	0.1	169
93626		2.53	0.001	0.09	6.49	3.6	280	0.7	3.52	0.08	0.73	45.4	54.3	93	0.21	236
93627		1.68	<0.001	0.18	5.78	11.2	170	0.45	4.25	0.08	0.73	14.2	52.6	197	0.15	133.5
93628		1.49	<0.001	0.12	7.25	2	190	0.5	1.16	0.09	2.58	20	30.5	196	0.22	71.9
93629		1.71	0.003	0.29	6.24	5.5	200	0.43	0.81	0.09	4.45	16.65	23.2	167	0.4	65.9
93630		1.84	<0.001	0.14	8.07	3.6	140	0.82	0.13	2.32	0.14	27.6	27.5	177	0.64	43
93631		0.33	<0.001	0.03	6.34	0.4	140	1.01	0.14	0.51	0.13	24.8	3.1	28	0.22	4.3
93632		1.30	0.001	0.25	7.45	1.9	130	0.39	6.18	0.07	0.2	52.1	33.2	35	0.11	48.7
93633		2.11	<0.001	0.2	7.91	2.1	470	0.96	0.56	0.84	0.06	19.35	27.6	108	0.39	78.3
93634		0.99	0.001	0.13	6.59	8.2	440	0.76	0.13	2.34	0.1	17.4	19	53	0.43	26.8
93635		1.05	0.001	0.97	6.41	39.9	270	1.07	0.11	0.16	5.96	60.5	10.2	42	0.5	98.5
93636		0.37	0.004	1.82	7.7	41.1	470	1.22	0.32	0.66	6.96	53.4	25.8	90	0.59	162
93637		1.03	0.006	1.7	8.21	21.7	350	0.96	0.2	0.22	4.66	16.75	30.3	206	0.31	94.3
93638		1.42	0.004	0.97	7.2	13	420	1.29	0.19	3.01	0.78	18.15	20.9	120	0.38	93.4
93639		2.14	0.056	3.84	7.58	15.3	500	0.66	1.42	3.87	2.6	28.9	29.6	93	0.47	322
93640		0.64	0.022	2.73	8.33	9.8	380	0.82	0.84	4.91	1.63	32.9	25.5	100	0.4	202
93641		1.10	0.004	0.82	8.17	2.6	380	0.81	0.17	3.97	0.58	29.5	25.5	111	0.62	119
93642		0.54	0.010	1.54	8.42	14.5	800	0.9	1.22	2.54	4.49	35.1	31.2	92	0.69	369
93643		0.67	<0.001	0.1	6.19	1.6	420	2.49	0.09	0.93	0.24	78.9	3.1	17	0.88	11.7
93644		0.40	<0.001	0.14	4.58	4.9	640	1.04	0.25	0.4	0.11	62.4	2.4	4	0.67	21.8
93645		0.56	<0.001	0.08	5.84	0.8	580	1.53	0.04	1.23	0.12	78.7	1.6	16	0.8	8.6
93646		0.22	<0.001	0.06	3.93	4.1	370	1.3	0.01	0.51	0.12	54.4	1.7	2	0.61	4.1
93647		0.14	<0.001	0.04	3.75	4.3	280	1.04	0.02	0.46	0.14	37	2.1	64	0.44	5.9
93648		0.49	<0.001	0.1	6.13	4.2	750	1.89	0.02	1.42	0.39	95.5	2	1	0.82	8.2
93649		0.89	<0.001	0.03	6.81	1.4	840	1.7	0.51	0.56	0.03	24.8	23.8	110	0.57	2.7
93650		1.62	<0.001	0.11	5.6	2.4	790	1.78	0.1	1.07	0.07	79.2	2	23	0.81	10.2

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - B  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93610		7.24	19.85	0.22	8.6	0.184	1.66	39	8.4	1.74	704	7.95	0.04	12	5.8	200
93612		14.85	44.6	0.28	2.7	0.234	0.21	9.5	30.4	7.77	2280	2.12	<0.01	3.3	125	420
93613		>25.0	36.9	1.12	0.4	5.24	0.19	3	1.8	3.49	390	24.2	0.01	0.8	26.6	180
93614		12	27.3	0.22	2	0.277	0.44	8.1	22.5	6.16	1060	2.07	<0.01	2.4	102	430
93615		13.5	34.7	0.18	2.3	0.134	0.22	11.5	29.7	5.87	1330	1.52	<0.01	2.9	132.5	520
93616		11.3	19.5	0.15	2.2	0.23	0.77	6.9	20.3	4.7	1270	0.64	0.01	2.6	111.5	450
93617		7.59	15.45	0.17	1.6	1.295	1.14	8.6	13.2	3.19	933	0.66	0.26	1.6	78.9	330
93618		4.37	17.35	0.14	2	0.048	0.36	9.6	26.8	5.02	1135	0.59	1.54	1.8	135.5	410
93619		5.45	23.2	0.17	2.3	0.378	1.32	7.8	28.1	3.72	2390	0.86	1.28	1.8	72.9	590
93620		5.23	16.05	0.14	1.5	0.313	0.41	10.7	19.6	3.06	1340	0.49	1.18	1.4	45.2	490
93621		>25.0	33.8	0.72	0.5	1.9	0.19	3.3	2.8	5.24	383	14.05	0.03	0.9	31.5	250
93622		12.35	42.6	0.21	2.5	0.317	0.07	15	25.1	7.22	660	6.72	0.03	1.6	92.1	300
93623		11.45	22.4	0.15	2.1	0.347	0.44	11.1	21.6	4.61	620	2.51	0.01	1.7	88	260
93624		12.65	23	0.19	2.1	1.205	0.29	11.6	20.3	4.64	883	2.08	<0.01	2	109.5	440
93625		9.44	18.55	0.17	2.3	0.354	0.8	7.8	24.6	4.3	1025	0.73	0.02	1.6	108	460
93626		6.3	16.15	0.16	4.1	0.508	1.92	22.5	12.6	2.24	698	1.51	0.06	2	78.9	360
93627		8.03	16.55	0.16	2	0.644	1.21	6.9	14.8	3.19	1115	0.65	0.04	0.9	113.5	420
93628		7.76	18.25	0.17	2.7	1.41	1.32	9.9	17.4	4	1450	0.66	0.03	2.4	105	440
93629		5.62	15.3	0.14	1.9	1.005	1.2	8.1	18.9	3.86	1360	0.5	0.03	1	85.9	410
93630		4.29	19.95	0.18	2.4	0.056	1	13.8	26.5	4.45	1205	0.63	1.94	1.8	115.5	480
93631		1	18.75	0.11	5.4	0.033	0.59	12.1	38.2	8.21	142	0.27	0.02	1.5	6.1	480
93632		11.05	28	0.18	6.9	0.11	0.65	24.4	16	3.91	1280	21.8	0.03	8.9	16.9	290
93633		7.5	22.9	0.16	3.2	0.246	1.97	8.7	23.5	3.9	2180	2.13	0.12	3.4	57.3	580
93634		3.82	15.9	0.13	1.6	0.07	1.74	8.4	21	2.99	2380	2.49	0.08	0.9	35	420
93635		8.79	19.85	0.2	6.4	1.54	2.11	25.9	9.7	1.71	1190	2.11	0.07	7.3	16	270
93636		6.9	22.9	0.13	3	1.155	2.21	24.9	20.8	3.52	2000	1.51	0.08	1.1	80.6	690
93637		6.31	20.2	0.1	3.2	0.338	1.58	7.3	33.1	5.25	2110	0.87	0.07	1.5	116	660
93638		3.78	19.75	0.1	2.9	0.155	1.91	7.8	19.4	2.62	1050	0.92	0.83	2.1	71.2	490
93639		5.19	20.6	0.13	3.2	0.47	2.57	13.2	16.3	2.28	914	1.4	0.34	2.5	85.3	660
93640		5.27	19.7	0.13	3.1	0.314	1.79	15.7	16.2	2.51	1040	0.94	1.2	2.3	78	690
93641		5.27	21.8	0.12	3.2	0.17	1.94	13	19.6	2.6	990	1.01	1.36	2.5	65.3	720
93642		6.37	22.4	0.15	3.9	0.67	3.19	16.5	29.5	2.79	619	5.39	0.35	4.2	115.5	740
93643		4.71	22.1	0.16	10.6	0.124	2.27	37.8	19.5	1.34	431	1.4	1.47	14.8	2.8	220
93644		4.37	19.85	0.14	7.6	0.129	1.86	29.9	17.4	1.1	499	1.34	0.7	11	1.8	150
93645		4.28	21.2	0.16	10	0.113	1.86	37.7	16.8	1.05	1010	0.74	2.22	14.5	1	220
93646		2.7	15.5	0.13	7.2	0.078	1.22	25.9	11.8	0.67	399	0.58	1.48	11.7	1	180
93647		2.62	12.85	0.1	6.1	0.062	0.99	18.2	6.6	0.42	430	0.64	1.51	9.8	2.1	140
93648		3.99	24	0.19	13	0.134	1.92	44.5	12.6	0.8	1025	0.76	2.26	16.2	0.8	220
93649		5.14	21.6	0.11	2.4	0.236	1.97	11.4	27.5	2.77	1750	0.35	0.59	4	54.2	550
93650		4.79	21.8	0.17	10.1	0.234	1.7	37	13.6	1.04	1680	0.52	1.1	14.6	1.5	180

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - C  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93610		9.4	33.3	<0.002	1.14	0.34	3	2.5	12.8	0.92	1.11	8.6	0.222	0.16	1.9	2
93612		1.8	5.5	<0.002	0.04	0.11	<1	2.5	4.4	0.27	<0.05	1.8	0.404	0.09	0.9	162
93613		47.2	7.2	<0.002	7.55	0.44	50	10.4	1.7	0.05	4.37	0.4	0.07	0.19	1.1	28
93614		1.2	12.8	<0.002	0.08	0.08	<1	6.2	2.8	0.19	0.22	1.6	0.341	0.23	0.6	122
93615		1	4.5	<0.002	0.02	0.06	<1	5.1	2.9	0.23	0.16	1.7	0.421	0.07	0.7	148
93616		1.9	9.4	<0.002	0.1	0.1	<1	6.2	4.9	0.21	0.68	1.4	0.339	0.12	0.5	125
93617		8.5	19.6	<0.002	1.12	0.16	2	4.5	26	0.13	0.14	1.6	0.199	0.2	0.4	85
93618		11.1	9.9	<0.002	0.25	0.13	<1	0.7	80.1	0.15	<0.05	1.8	0.247	0.16	0.5	105
93619		36.3	11	0.002	0.03	0.13	<1	2.8	122	0.15	0.61	1.4	0.251	0.3	0.4	119
93620		24.9	9.4	<0.002	0.04	0.11	<1	5.6	98.1	0.1	0.14	1.3	0.215	0.14	0.4	93
93621		26.7	12.2	<0.002	6.63	0.35	46	15.5	6.4	0.06	4.1	0.4	0.09	0.3	1.3	45
93622		2.9	2.3	0.002	0.15	0.12	1	4.5	7.2	0.13	0.91	2.2	0.205	0.05	1.1	116
93623		1.4	6.1	<0.002	0.05	0.07	1	3.6	4.3	0.14	0.06	1.7	0.255	0.07	0.6	106
93624		2.9	4.7	<0.002	0.26	0.08	9	4.4	4	0.16	0.09	2	0.277	0.05	0.6	103
93625		3.9	12.5	<0.002	0.02	0.08	1	3.8	7.3	0.14	<0.05	2.3	0.223	0.13	0.7	108
93626		5.7	31.7	<0.002	1.2	0.1	3	6.4	15.6	0.17	<0.05	8.2	0.101	0.32	2.3	51
93627		5.3	16.6	<0.002	1.86	0.09	1	6.5	10.6	0.07	<0.05	1.3	0.135	0.23	0.5	94
93628		4.9	24.4	<0.002	0.57	0.18	<1	5.9	11.1	0.19	<0.05	3.4	0.235	0.24	0.9	97
93629		36.2	22.7	<0.002	0.56	0.16	<1	3.2	8.6	0.08	<0.05	2.1	0.122	0.22	0.6	83
93630		22.9	26	<0.002	0.14	0.13	<1	0.8	108.5	0.16	<0.05	2.1	0.242	0.43	0.6	107
93631		4	9.4	<0.002	0.01	0.09	<1	0.6	5.2	0.12	<0.05	5.6	0.08	0.03	1	57
93632		5.9	8.5	<0.002	0.07	0.23	<1	1.8	8.5	0.65	6.07	5.1	0.298	0.2	1.6	48
93633		22.8	15.7	0.002	0.44	0.23	1	1.8	22.7	0.25	0.31	1.5	0.245	0.76	0.6	129
93634		16.7	33.8	<0.002	0.3	0.28	<1	0.7	29.6	0.07	0.08	1.4	0.128	0.66	0.4	97
93635		30.3	42.9	<0.002	5.61	1.04	1	2.7	21.8	0.54	0.13	7.7	0.186	0.96	2	35
93636		50.9	21.2	0.005	1.89	0.89	3	4.4	16.8	0.1	0.25	1.9	0.147	1.04	0.7	130
93637		275	28.6	0.005	0.63	2.26	1	3.2	13	0.12	0.2	2.5	0.179	0.86	0.7	138
93638		37.8	21.2	0.005	0.57	0.46	1	1.6	107	0.15	0.21	1.8	0.222	1	0.6	104
93639		133.5	40.5	0.007	1.5	0.91	3	2.7	65.1	0.18	0.67	2.9	0.26	1.39	0.8	131
93640		103.5	37.1	0.006	1.19	0.89	3	1.8	127.5	0.17	0.54	2.9	0.254	1.14	0.8	133
93641		46	30.4	0.005	0.75	0.42	2	1.3	127	0.19	0.18	2.6	0.324	1.56	0.7	154
93642		125.5	57	0.011	2.24	0.87	5	3.2	57.5	0.29	0.92	3.6	0.369	1.63	1	146
93643		15.8	56.7	0.003	0.07	<0.05	2	2.4	113	1.01	<0.05	8.3	0.238	0.25	2.1	5
93644		15.8	45.9	0.002	0.07	0.09	1	2.4	50.3	0.74	<0.05	6	0.178	0.17	1.5	3
93645		8.4	42.9	0.002	0.02	<0.05	1	1.9	114.5	0.99	<0.05	8	0.221	0.17	2	1
93646		6.8	26.4	0.002	0.02	<0.05	1	1.7	85.9	0.75	<0.05	5.6	0.167	0.11	1.5	1
93647		4.8	20	0.002	0.03	<0.05	1	1.2	56	0.64	<0.05	4.4	0.142	0.08	1.3	1
93648		7.6	33.5	0.002	0.06	<0.05	2	2.6	133	1.12	<0.05	10.3	0.252	0.14	2.7	1
93649		5.3	32.6	0.002	0.02	<0.05	1	4.4	45.3	0.22	0.18	1.7	0.325	0.34	0.5	126
93650		18.5	37.9	0.002	0.01	<0.05	2	2.7	56.4	0.97	0.06	8.6	0.195	0.22	2.1	3

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - D  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W ppm	Y ppm	Zn ppm	Zr ppm	Cu %
		0.1	0.1	2	0.5	0.01
93610		0.9	18.3	84	281	
93612		0.4	12	423	88.5	
93613		0.2	3.1	3650	14.4	2.89
93614		0.6	9	156	61.3	
93615		0.5	6.2	142	69.9	
93616		1	4.4	213	66	
93617		0.7	5.4	1210	49.7	
93618		0.2	8.9	93	62.7	
93619		1.9	9.9	968	68.4	
93620		5.5	8.6	393	45	
93621		0.2	5	102	16.8	
93622		0.4	7	98	76.9	
93623		0.6	3.4	140	66.8	
93624		0.4	4	204	64.8	
93625		0.6	4.2	235	72.8	
93626		0.5	8.9	281	140	
93627		0.3	3.6	581	61	
93628		0.4	6.7	1315	85.6	
93629		0.3	5.1	2010	61.2	
93630		0.2	9.7	120	74.3	
93631		0.5	9.9	72	177.5	
93632		1.3	13.2	385	232	
93633		1.1	10.5	240	104	
93634		0.3	9.7	220	50.2	
93635		0.4	33.1	2170	211	
93636		0.3	23.3	3240	98.2	
93637		0.3	12.4	2080	100.5	
93638		0.2	10.4	380	92.2	
93639		0.3	15.1	1240	105.5	
93640		0.3	17.4	871	99.9	
93641		0.3	17.7	377	107	
93642		0.6	16.8	1880	128.5	
93643		0.7	30.7	154	318	
93644		1.2	15.3	127	231	
93645		0.5	27.5	107	306	
93646		0.5	18.9	80	227	
93647		0.6	19	87	189.5	
93648		1.6	34.5	116	393	
93649		2.1	13.4	243	77.8	
93650		0.7	58.7	216	311	

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 3 - A  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS81	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93651		2.32	<0.001	0.08	5.74	1.3	720	1.69	0.25	0.29	0.02	80.8	2.3	16	0.63	3
93652		0.84	<0.001	0.25	5.63	3.7	810	1.13	0.22	0.14	0.11	85.6	2.8	3	0.15	30.9
93653		2.19	0.003	0.69	5.76	1.5	950	1.44	1.81	0.08	0.05	78.8	2.5	10	0.33	5.4
93654		1.37	0.009	0.71	4.51	4.9	570	0.8	6.75	0.16	0.06	56.5	2.9	3	0.2	16
93655		1.06	<0.001	0.1	5.42	1.4	880	1.46	0.17	0.52	<0.02	79.5	2.1	14	0.81	2.6

Comments: REE's may not be totally soluble in MS61 method.





**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 3 - B  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
93651		4.86	21.6	0.18	10.5	0.347	1.6	37.5	13	1.05	1550	2.03	1.25	14.9	1.3	190
93652		7.94	23.7	0.17	11	0.643	1.46	39.7	14	1.28	3830	3.81	0.07	13.6	0.9	160
93653		6.29	22.9	0.16	10.4	0.277	1.82	36.7	16.5	1.35	1755	14.1	0.11	15.4	0.8	180
93654		7.18	19.6	0.14	7.6	0.364	0.96	26.7	16.6	1.32	2060	15.6	0.12	11.4	1	170
93655		5.21	22.2	0.16	10.3	0.283	1.84	38	16.3	1.06	1570	1.22	0.74	15.1	0.9	180

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 3 - C  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93651		5.4	33	0.003	0.01	<0.05	2	2.7	35.2	1.01	0.17	8.5	0.197	0.18	2.1	2
93652		10.2	18.2	0.002	0.02	<0.05	2	4	9.2	1	0.19	9	0.203	0.06	2.3	2
93653		4.1	29	0.002	0.01	<0.05	2	3.5	10.8	1.04	1.53	8.6	0.198	0.12	2.2	2
93654		4.3	15.5	<0.002	0.02	<0.05	2	2.5	10.6	0.77	4.57	6.5	0.149	0.07	1.7	2
93655		5.8	41.2	<0.002	<0.01	<0.05	2	3.6	43.5	1	0.09	8.8	0.192	0.23	2.2	1

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 3 - D  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5	Cu % 0.01
93651		0.8	55.7	318	321	
93652		1	59.2	416	336	
93653		1.2	58	190	329	
93654		0.7	46.1	246	239	
93655		0.8	59.2	180	314	

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-52 (Appendix XI)

including: drill log, drill section, grid G plan and assay cert.

















**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-52

PAGE: 8 of 10

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS									
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t		
207.70	231.50	Cont'd										
		Rare thin silic bands. Mass chl schist at 230.1 and 230.9 to 2331. Shearing: 75° to 80° in section.										
231.50	237.20	Rhyolite/Dacite Tuff with some lapilli rich bands. One lapilli 2cmX4cm at 233.4m.Many features similar to preceding unit										
			93632	236.00	237.20	1.20						
237.20	245.50	Quartz Sulphide Zone										
		237.2-240 Upper Quartz Zone										
		Patchy remob silica within Rhy/Dacite Tuff mixed with chlorite and rare diss py. Section with some breccia.	93633	237.20	239.00	1.80						
			93634	239.00	240.00	1.00						
		240.00-240.87 Sulphide Zone										
		Good concentratoin of coarse gr pyrite with chl/ser silica alt. Short sections up to 20% py. Overall about 10-12% py. Possibly very fine wisps of reddish-brown sphalerite.	93635	240.00	240.87	0.87						
		Qtz Vein plus fine gr tuff with 1-2% py. Minor qtz breccia.	93636	240.87	241.17	0.30						
		241.17-245.5 Lower Quartz Zone										
		Deformed with numerous kink and isoclinal folds in rhyodacite matrix.	93637	241.17	242.00	0.83						
		Section with chlorite and sericite alteration in rock around remob silica.	93638	242.00	243.28	1.28						
		Erratic trace py. Section also has minor biotite in footwall rock.	93639	243.28	245.00	1.72						
			93640	245.00	245.50	0.50						
245.50	248.85	Dacite/Intermediate Tuff										
		Fine gr laminated with some biotite flecks and minor qtz veinlets up to 3-4cm thick remob silica with sericite.	93641	245.50	246.50	1.00						

**Billiken Management**

PROJECT: McFaulds

HOLE NO.: MCF-04-52

PAGE: 9 of 10

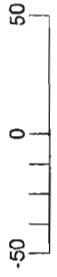
FROM	TO	DESCRIPTION	ANALYTICAL RESULTS								
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t	
248.85	249.35	Shear/Fault Zone									
		Chlorite rich with irregular patches of f gr dusty py along shear planes.	93642	248.85	249.35	0.50					
249.35	260.28	Rhyolite/Dacite Tuff (Intermediate)									
		Fine gr laminated, minor biotite in some beds near top of section. Several 1-3cm qtz vnltis ie 255.8 a 3cm qtz vn with chlorite and sericite with biotite on each contact. At 258.8 a 1cm qtz vnlt in chlorite rich area. Possible regressive alt resulting in biotite flecks with higher concentration in some bands.									
		Qtz Veins at 260.00-260.28, 3cm qtz with intense biotite alt along contacts.									
		Shearing: 75° at 254.5 and 70° at 259.									
260.28	262.90	Rhyolite Tuff (ash)									
		Pale grey, very fine gr laminated, with sericite alt(chl). Minor 1cm qtz vnltis.									
262.90	277.10	Dacite/Intermediate Tuff									
		Intercalated tuff (with few lapilli) and ash units. Pale grey to dark grey. Strongly laminated with smeared out lapilli. Good foliation.	93643	273.00	273.60	0.60					
		273.6-273.93 Qtz Vein mass with thin smeared py. 95% qtz. Biotite at upper contact with host rock.	93644	273.60	273.93	0.33					
			93645	273.93	274.43	0.50					
277.10	314.00	Dacite/Intermediate Tuff									
		Fine gr laminated, pale to dark gray, with minor silic bands, lapilli up to 5mm X 3mm. Alt mainly chl and locally bands with biotite flecks. Sections with qtz vns up to 38cm thick									
		Qtz Vein-with chlorite 95% qtz.	93646	278.80	279.00	0.20					
		Qtz Vein-with chlorite and yellowish carb. 90% qtz.	93647	284.24	284.36	0.12					
		Qtz Vein-with chlorite and sericite.	93648	284.50	284.88	0.38					



Spider Resources

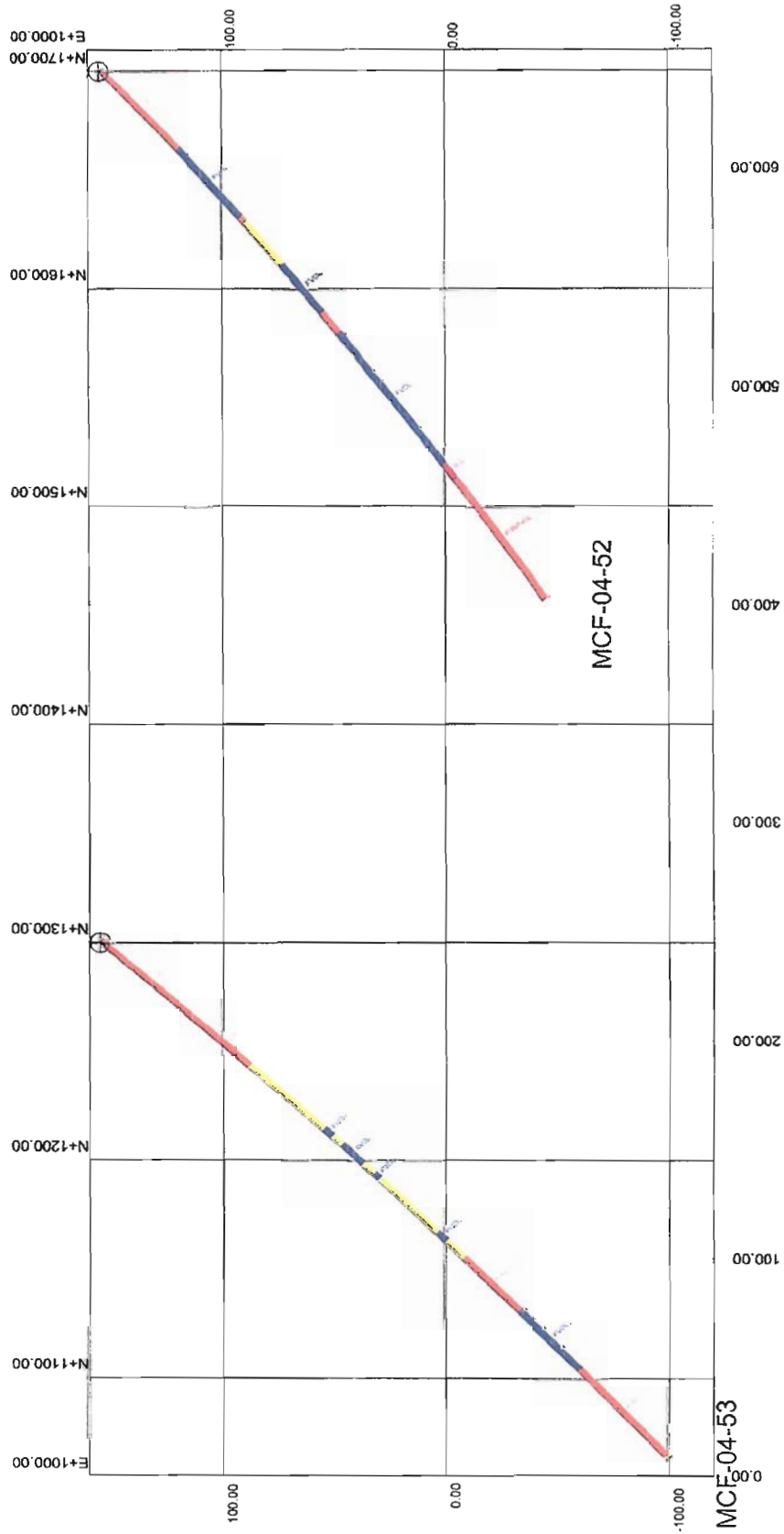
McFauld's Lake Project

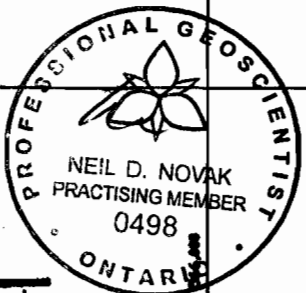
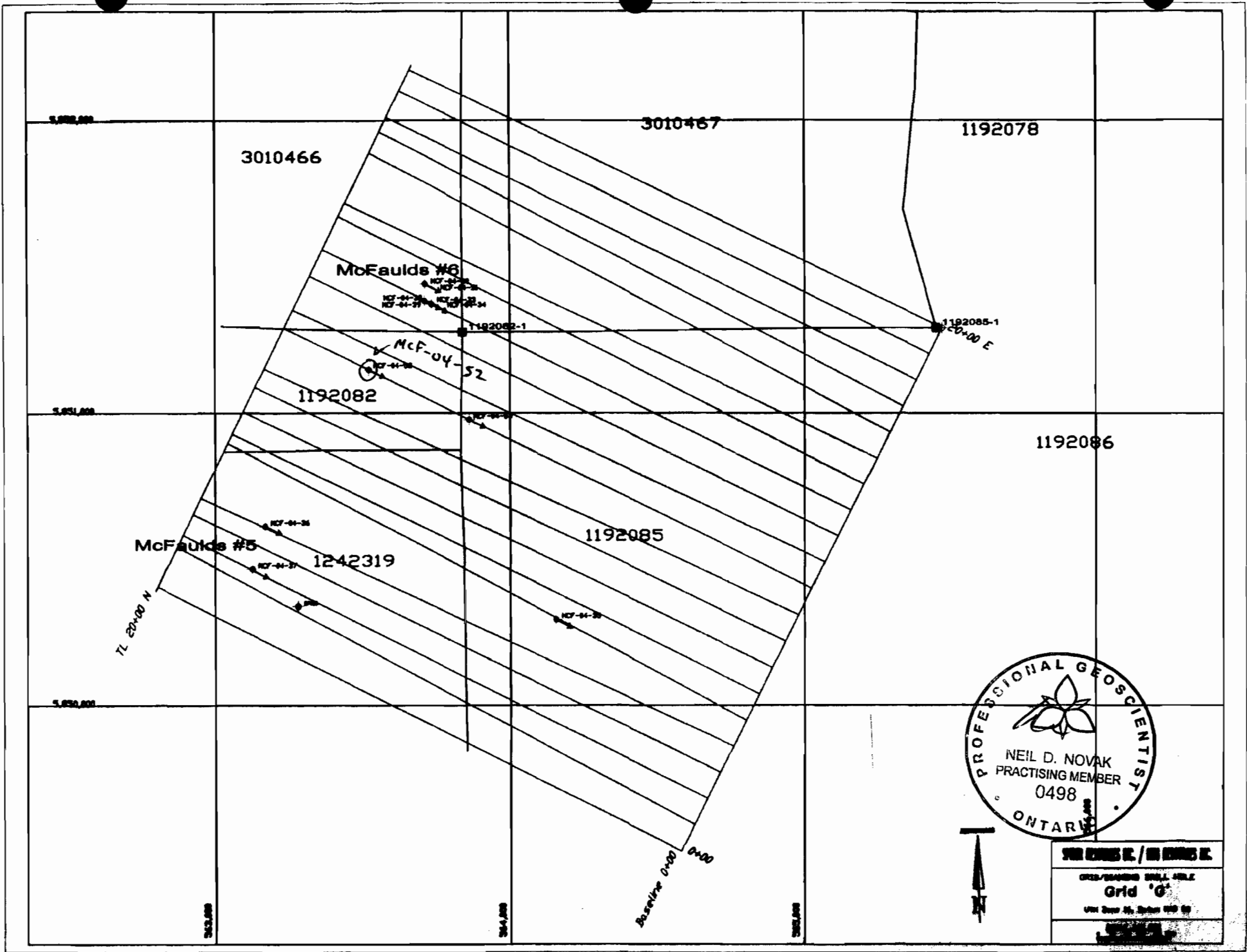
Section 10+00E looking West



Scale 1:3000

Date: 09/05/06





NEIL D. NOVAK / NEIL D. NOVAK  
 GRID/GRILLE SHEET FILE  
 Grid 'G'  
 VAN 2000 11, 2000 110 00





**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 1  
Finalized Date: 13-OCT-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

**CERTIFICATE TB04063155**

Project: MCFAULDS

P.O. No.:

This report is for 45 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 25-SEP-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

**SAMPLE PREPARATION**

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

**ANALYTICAL PROCEDURES**

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS61	47 element four acid ICP-MS	

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**ATTN: NEIL NOVAK**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature: \_\_\_\_\_

Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - A  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93610		1.21	0.001	1	5.83	<0.2	660	1.09	0.39	0.07	0.09	80.6	4.3	18	0.21	393
93612		1.53	0.001	0.26	8.04	1.2	40	0.2	0.13	0.14	0.08	19.85	103	278	0.31	75.2
93613		2.80	0.194	5.28	1.46	17.8	10	0.07	119	0.41	12.6	5.84	636	25	0.3	>10000
93614		1.47	0.002	0.12	6.5	<0.2	20	0.21	1.39	0.12	0.11	17	59.7	217	0.56	289
93615		1.97	<0.001	0.05	6.87	<0.2	30	0.15	1.42	0.12	0.04	23.6	104	263	0.17	75.9
93616		1.89	<0.001	0.06	6.68	<0.2	130	0.2	1.37	0.1	<0.02	14.05	58.9	233	0.15	57.1
93617		1.17	0.008	0.38	6.21	4.2	210	0.38	2.38	0.23	3.09	16.85	34.6	167	0.26	505
93618		1.24	0.005	0.07	6.85	5.5	30	0.49	0.34	1.82	0.14	19.3	30	191	0.2	54.9
93619		2.57	0.001	0.09	8.71	1.2	410	1.65	2.26	2.07	1.48	17.8	25.9	105	0.39	84.1
93620		1.17	0.001	0.07	5.98	1.7	120	1.12	1.03	1.52	0.6	21.9	22.2	86	0.46	77.6
93621		2.55	0.044	1.16	2.06	30.2	<0.5	0.22	30.8	1.05	0.58	6.74	634	53	0.94	6240
93622		1.97	<0.001	0.07	7.67	0.3	20	0.22	2.08	0.13	0.02	30.8	146	205	0.24	91
93623		2.53	<0.001	0.1	7.33	1.4	50	0.15	0.27	0.06	0.02	20.7	80.6	186	0.08	272
93624		2.27	0.045	0.5	7.35	13.8	40	0.12	1.8	0.09	0.17	23	109.5	225	0.06	2390
93625		1.50	<0.001	0.07	7.15	0.3	110	0.32	4.7	0.1	0.03	16.45	53.3	233	0.1	169
93626		2.53	0.001	0.09	6.49	3.6	280	0.7	3.52	0.08	0.73	45.4	54.3	93	0.21	236
93627		1.68	<0.001	0.18	5.78	11.2	170	0.45	4.25	0.08	0.73	14.2	52.6	197	0.15	133.5
93628		1.49	<0.001	0.12	7.25	2	190	0.5	1.16	0.09	2.58	20	30.5	196	0.22	71.9
93629		1.71	0.003	0.29	6.24	5.5	200	0.43	0.81	0.09	4.45	16.65	23.2	167	0.4	65.9
93630		1.84	<0.001	0.14	8.07	3.6	140	0.82	0.13	2.32	0.14	27.6	27.5	177	0.64	43
93631		0.33	<0.001	0.03	6.34	0.4	140	1.01	0.14	0.51	0.13	24.8	3.1	28	0.22	4.3
93632		1.30	0.001	0.25	7.45	1.9	130	0.39	6.18	0.07	0.2	52.1	33.2	35	0.11	48.7
93633		2.11	<0.001	0.2	7.91	2.1	470	0.96	0.56	0.84	0.06	19.35	27.6	108	0.39	78.3
93634		0.99	0.001	0.13	6.59	8.2	440	0.76	0.13	2.34	0.1	17.4	19	53	0.43	26.8
93635		1.05	0.001	0.97	6.41	39.9	270	1.07	0.11	0.16	5.96	60.5	10.2	42	0.5	98.5
93636		0.37	0.004	1.82	7.7	41.1	470	1.22	0.32	0.66	6.96	53.4	25.8	90	0.59	162
93637		1.03	0.006	1.7	8.21	21.7	350	0.96	0.2	0.22	4.66	16.75	30.3	206	0.31	94.3
93638		1.42	0.004	0.97	7.2	13	420	1.29	0.19	3.01	0.78	18.15	20.9	120	0.38	93.4
93639		2.14	0.056	3.84	7.58	15.3	500	0.66	1.42	3.87	2.6	28.9	29.6	93	0.47	322
93640		0.84	0.022	2.73	8.33	9.8	380	0.82	0.84	4.91	1.63	32.9	25.5	100	0.4	202
93641		1.10	0.004	0.82	8.17	2.6	360	0.81	0.17	3.97	0.58	29.5	25.5	111	0.62	119
93642		0.54	0.010	1.54	8.42	14.5	800	0.9	1.22	2.54	4.49	35.1	31.2	92	0.69	369
93643		0.67	<0.001	0.1	6.19	1.6	420	2.49	0.09	0.93	0.24	78.9	3.1	17	0.88	11.7
93644		0.40	<0.001	0.14	4.58	4.9	640	1.04	0.25	0.4	0.11	62.4	2.4	4	0.67	21.8
93645		0.56	<0.001	0.08	5.84	0.8	580	1.53	0.04	1.23	0.12	78.7	1.6	16	0.8	8.6
93646		0.22	<0.001	0.06	3.93	4.1	370	1.3	0.01	0.51	0.12	54.4	1.7	2	0.61	4.1
93647		0.14	<0.001	0.04	3.75	4.3	280	1.04	0.02	0.46	0.14	37	2.1	64	0.44	5.9
93648		0.49	<0.001	0.1	6.13	4.2	750	1.89	0.02	1.42	0.39	95.5	2	1	0.82	8.2
93649		0.89	<0.001	0.03	6.81	1.4	840	1.7	0.51	0.56	0.03	24.8	23.8	110	0.57	2.7
93650		1.62	<0.001	0.11	5.6	2.4	790	1.78	0.1	1.07	0.07	79.2	2	23	0.81	10.2

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - B  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
Unite	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
LOR	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10	
93610	7.24	19.85	0.22	8.6	0.184	1.66	39	8.4	1.74	704	7.95	0.04	12	5.8	200	
93612	14.85	44.6	0.28	2.7	0.234	0.21	9.5	30.4	7.77	2280	2.12	<0.01	3.3	125	420	
93613	>25.0	36.9	1.12	0.4	5.24	0.19	3	1.8	3.49	390	24.2	0.01	0.8	26.6	180	
93614	12	27.3	0.22	2	0.277	0.44	8.1	22.5	6.16	1060	2.07	<0.01	2.4	102	430	
93615	13.5	34.7	0.18	2.3	0.134	0.22	11.5	29.7	5.87	1330	1.52	<0.01	2.9	132.5	520	
93616	11.3	19.5	0.15	2.2	0.23	0.77	6.9	20.3	4.7	1270	0.64	0.01	2.6	111.5	450	
93617	7.59	15.45	0.17	1.6	1.295	1.14	8.6	13.2	3.19	933	0.66	0.26	1.6	78.9	330	
93618	4.37	17.35	0.14	2	0.048	0.36	9.6	26.8	5.02	1135	0.59	1.54	1.8	135.5	410	
93619	5.45	23.2	0.17	2.3	0.378	1.32	7.8	28.1	3.72	2390	0.86	1.28	1.8	72.9	590	
93620	5.23	16.05	0.14	1.5	0.313	0.41	10.7	19.6	3.06	1340	0.49	1.18	1.4	45.2	490	
93621	>25.0	33.8	0.72	0.5	1.9	0.19	3.3	2.8	5.24	383	14.05	0.03	0.9	31.5	250	
93622	12.35	42.6	0.21	2.5	0.317	0.07	15	25.1	7.22	660	6.72	0.03	1.6	92.1	300	
93623	11.45	22.4	0.15	2.1	0.347	0.44	11.1	21.6	4.61	620	2.51	0.01	1.7	88	260	
93624	12.65	23	0.19	2.1	1.205	0.29	11.6	20.3	4.64	883	2.08	<0.01	2	109.5	440	
93625	9.44	18.55	0.17	2.3	0.354	0.8	7.8	24.6	4.3	1025	0.73	0.02	1.6	108	460	
93626	6.3	16.15	0.16	4.1	0.508	1.92	22.5	12.6	2.24	698	1.51	0.06	2	78.9	360	
93627	8.03	16.55	0.16	2	0.644	1.21	6.9	14.8	3.19	1115	0.65	0.04	0.9	113.5	420	
93628	7.76	18.25	0.17	2.7	1.41	1.32	9.9	17.4	4	1450	0.66	0.03	2.4	105	440	
93629	5.62	15.3	0.14	1.9	1.005	1.2	8.1	18.9	3.86	1360	0.5	0.03	1	85.9	410	
93630	4.29	19.95	0.18	2.4	0.056	1	13.8	26.5	4.45	1205	0.63	1.94	1.8	115.5	480	
93631	1	18.75	0.11	5.4	0.033	0.59	12.1	38.2	8.21	142	0.27	0.02	1.5	6.1	480	
93632	11.05	28	0.18	6.9	0.11	0.65	24.4	16	3.91	1280	21.8	0.03	8.9	16.9	290	
93633	7.5	22.9	0.16	3.2	0.246	1.97	8.7	23.5	3.9	2180	2.13	0.12	3.4	57.3	580	
93634	3.82	15.9	0.13	1.6	0.07	1.74	8.4	21	2.99	2380	2.49	0.08	0.9	35	420	
93635	8.79	19.85	0.2	6.4	1.54	2.11	25.9	9.7	1.71	1190	2.11	0.07	7.3	16	270	
93636	6.9	22.9	0.13	3	1.155	2.21	24.9	20.8	3.52	2000	1.51	0.08	1.1	80.6	690	
93637	6.31	20.2	0.1	3.2	0.338	1.58	7.3	33.1	5.25	2110	0.87	0.07	1.5	116	660	
93638	3.78	19.75	0.1	2.9	0.155	1.91	7.8	19.4	2.62	1050	0.92	0.83	2.1	71.2	490	
93639	5.19	20.6	0.13	3.2	0.47	2.57	13.2	16.3	2.28	914	1.4	0.34	2.5	85.3	660	
93640	5.27	19.7	0.13	3.1	0.314	1.79	15.7	16.2	2.51	1040	0.94	1.2	2.3	78	690	
93641	5.27	21.8	0.12	3.2	0.17	1.94	13	19.6	2.6	990	1.01	1.36	2.5	65.3	720	
93642	6.37	22.4	0.15	3.9	0.67	3.19	16.5	29.5	2.79	619	5.39	0.35	4.2	115.5	740	
93643	4.71	22.1	0.16	10.6	0.124	2.27	37.8	19.5	1.34	431	1.4	1.47	14.8	2.8	220	
93644	4.37	19.85	0.14	7.6	0.129	1.86	29.9	17.4	1.1	499	1.34	0.7	11	1.8	150	
93645	4.28	21.2	0.16	10	0.113	1.86	37.7	16.8	1.05	1010	0.74	2.22	14.5	1	220	
93646	2.7	15.5	0.13	7.2	0.078	1.22	25.9	11.8	0.67	399	0.58	1.48	11.7	1	180	
93647	2.62	12.85	0.1	6.1	0.062	0.99	18.2	6.6	0.42	430	0.64	1.51	9.8	2.1	140	
93648	3.99	24	0.19	13	0.134	1.92	44.5	12.6	0.8	1025	0.76	2.26	16.2	0.8	220	
93649	5.14	21.6	0.11	2.4	0.236	1.97	11.4	27.5	2.77	1750	0.35	0.59	4	54.2	550	
93650	4.79	21.8	0.17	10.1	0.234	1.7	37	13.6	1.04	1680	0.52	1.1	14.6	1.5	180	

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - C  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93610		9.4	33.3	<0.002	1.14	0.34	3	2.5	12.8	0.92	1.11	8.6	0.222	0.16	1.9	2
93612		1.8	5.5	<0.002	0.04	0.11	<1	2.5	4.4	0.27	<0.05	1.8	0.404	0.09	0.9	162
93613		47.2	7.2	<0.002	7.55	0.44	50	10.4	1.7	0.05	4.37	0.4	0.07	0.19	1.1	28
93614		1.2	12.8	<0.002	0.08	0.08	<1	6.2	2.8	0.19	0.22	1.6	0.341	0.23	0.6	122
93615		1	4.5	<0.002	0.02	0.06	<1	5.1	2.9	0.23	0.16	1.7	0.421	0.07	0.7	148
93616		1.9	9.4	<0.002	0.1	0.1	<1	6.2	4.9	0.21	0.68	1.4	0.339	0.12	0.5	125
93617		8.5	19.6	<0.002	1.12	0.16	2	4.5	26	0.13	0.14	1.6	0.199	0.2	0.4	85
93618		11.1	9.9	<0.002	0.25	0.13	<1	0.7	80.1	0.15	<0.05	1.8	0.247	0.16	0.5	105
93619		36.3	11	0.002	0.03	0.13	<1	2.8	122	0.15	0.61	1.4	0.251	0.3	0.4	119
93620		24.9	9.4	<0.002	0.04	0.11	<1	5.6	98.1	0.1	0.14	1.3	0.215	0.14	0.4	93
93621		26.7	12.2	<0.002	6.63	0.35	46	15.5	6.4	0.06	4.1	0.4	0.09	0.3	1.3	45
93622		2.9	2.3	0.002	0.15	0.12	1	4.5	7.2	0.13	0.91	2.2	0.205	0.05	1.1	116
93623		1.4	6.1	<0.002	0.05	0.07	1	3.6	4.3	0.14	0.06	1.7	0.255	0.07	0.6	106
93624		2.9	4.7	<0.002	0.26	0.08	9	4.4	4	0.16	0.09	2	0.277	0.05	0.6	103
93625		3.9	12.5	<0.002	0.02	0.08	1	3.8	7.3	0.14	<0.05	2.3	0.223	0.13	0.7	108
93626		5.7	31.7	<0.002	1.2	0.1	3	6.4	15.6	0.17	<0.05	8.2	0.101	0.32	2.3	51
93627		5.3	16.6	<0.002	1.86	0.09	1	6.5	10.6	0.07	<0.05	1.3	0.135	0.23	0.5	94
93628		4.9	24.4	<0.002	0.57	0.18	<1	5.9	11.1	0.19	<0.05	3.4	0.235	0.24	0.9	97
93629		36.2	22.7	<0.002	0.56	0.16	<1	3.2	8.6	0.08	<0.05	2.1	0.122	0.22	0.6	83
93630		22.9	26	<0.002	0.14	0.13	<1	0.8	108.5	0.16	<0.05	2.1	0.242	0.43	0.6	107
93631		4	9.4	<0.002	0.01	0.09	<1	0.6	5.2	0.12	<0.05	5.6	0.08	0.03	1	57
93632		5.9	8.5	<0.002	0.07	0.23	<1	1.8	8.5	0.65	6.07	5.1	0.298	0.2	1.6	48
93633		22.8	15.7	0.002	0.44	0.23	1	1.8	22.7	0.25	0.31	1.5	0.245	0.76	0.6	129
93634		16.7	33.8	<0.002	0.3	0.28	<1	0.7	29.6	0.07	0.08	1.4	0.128	0.66	0.4	97
93635		30.3	42.9	<0.002	5.61	1.04	1	2.7	21.8	0.54	0.13	7.7	0.186	0.96	2	35
93636		50.9	21.2	0.005	1.89	0.89	3	4.4	16.8	0.1	0.25	1.9	0.147	1.04	0.7	130
93637		275	28.6	0.005	0.63	2.26	1	3.2	13	0.12	0.2	2.5	0.179	0.86	0.7	138
93638		37.8	21.2	0.005	0.57	0.46	1	1.6	107	0.15	0.21	1.8	0.222	1	0.6	104
93639		133.5	40.5	0.007	1.5	0.91	3	2.7	65.1	0.18	0.67	2.9	0.26	1.39	0.8	131
93640		103.5	37.1	0.006	1.19	0.89	3	1.8	127.5	0.17	0.54	2.9	0.254	1.14	0.8	133
93641		46	30.4	0.005	0.75	0.42	2	1.3	127	0.19	0.18	2.6	0.324	1.56	0.7	154
93642		125.5	57	0.011	2.24	0.87	5	3.2	57.5	0.29	0.92	3.6	0.369	1.63	1	146
93643		15.8	56.7	0.003	0.07	<0.05	2	2.4	113	1.01	<0.05	8.3	0.238	0.25	2.1	5
93644		15.8	45.9	0.002	0.07	0.09	1	2.4	50.3	0.74	<0.05	6	0.178	0.17	1.5	3
93645		8.4	42.9	0.002	0.02	<0.05	1	1.9	114.5	0.99	<0.05	8	0.221	0.17	2	1
93646		6.8	26.4	0.002	0.02	<0.05	1	1.7	85.9	0.75	<0.05	5.6	0.167	0.11	1.5	1
93647		4.8	20	0.002	0.03	<0.05	1	1.2	56	0.64	<0.05	4.4	0.142	0.08	1.3	1
93648		7.6	33.5	0.002	0.06	<0.05	2	2.6	133	1.12	<0.05	10.3	0.252	0.14	2.7	1
93649		5.3	32.6	0.002	0.02	<0.05	1	4.4	45.3	0.22	0.18	1.7	0.325	0.34	0.5	126
93650		18.5	37.9	0.002	0.01	<0.05	2	2.7	56.4	0.97	0.06	8.6	0.195	0.22	2.1	3

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - D  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W ppm	Y ppm	Zn ppm	Zr ppm	Cu %
		0.1	0.1	2	0.5	0.01
93610		0.9	18.3	84	281	
93612		0.4	12	423	88.5	
93613		0.2	3.1	3650	14.4	2.89
93614		0.6	9	156	61.3	
93615		0.5	6.2	142	69.9	
93616		1	4.4	213	66	
93617		0.7	5.4	1210	49.7	
93618		0.2	8.9	93	62.7	
93619		1.9	9.9	968	68.4	
93620		5.5	8.6	393	45	
93621		0.2	5	102	16.8	
93622		0.4	7	98	76.9	
93623		0.6	3.4	140	66.8	
93624		0.4	4	204	64.8	
93625		0.6	4.2	235	72.8	
93626		0.5	8.9	281	140	
93627		0.3	3.6	581	61	
93628		0.4	6.7	1315	85.6	
93629		0.3	5.1	2010	61.2	
93630		0.2	9.7	120	74.3	
93631		0.5	9.9	72	177.5	
93632		1.3	13.2	385	232	
93633		1.1	10.5	240	104	
93634		0.3	9.7	220	50.2	
93635		0.4	33.1	2170	211	
93636		0.3	23.3	3240	98.2	
93637		0.3	12.4	2080	100.5	
93638		0.2	10.4	380	92.2	
93639		0.3	15.1	1240	105.5	
93640		0.3	17.4	871	99.9	
93641		0.3	17.7	377	107	
93642		0.6	16.8	1880	128.5	
93643		0.7	30.7	154	318	
93644		1.2	15.3	127	231	
93645		0.5	27.5	107	306	
93646		0.5	18.9	80	227	
93647		0.6	19	87	189.5	
93648		1.6	34.5	116	393	
93649		2.1	13.4	243	77.8	
93650		0.7	58.7	216	311	

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.

SUITE 1000 - 15 TORONTO STREET

TORONTO ON M5C 2E3

Page: 3 - A

Total # Pages: 3 (A - D)

Finalized Date: 13-OCT-2004

Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
		0.02	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2
93651		2.32	<0.001	0.08	5.74	1.3	720	1.69	0.25	0.29	0.02	80.8	2.3	16	0.63	3
93652		0.84	<0.001	0.25	5.63	3.7	810	1.13	0.22	0.14	0.11	85.6	2.8	3	0.15	30.9
93653		2.19	0.003	0.69	5.76	1.5	950	1.44	1.81	0.08	0.05	78.8	2.5	10	0.33	5.4
93654		1.37	0.009	0.71	4.51	4.9	570	0.8	6.75	0.16	0.06	56.5	2.9	3	0.2	16
93655		1.06	<0.001	0.1	5.42	1.4	880	1.46	0.17	0.52	<0.02	79.5	2.1	14	0.81	2.6

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 3 - B  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
		%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93651		4.86	21.6	0.18	10.5	0.347	1.6	37.5	13	1.05	1550	2.03	1.25	14.9	1.3	190
93652		7.94	23.7	0.17	11	0.643	1.46	39.7	14	1.28	3830	3.81	0.07	13.6	0.9	160
93653		6.29	22.9	0.16	10.4	0.277	1.82	36.7	16.5	1.35	1755	14.1	0.11	15.4	0.8	180
93654		7.18	19.6	0.14	7.6	0.364	0.96	26.7	16.6	1.32	2060	15.6	0.12	11.4	1	170
93655		5.21	22.2	0.16	10.3	0.283	1.84	38	16.3	1.08	1570	1.22	0.74	15.1	0.9	180

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 3 - C

Total # Pages: 3 (A - D)

Finalized Date: 13-OCT-2004

Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04063155

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93651		5.4	33	0.003	0.01	<0.05	2	2.7	35.2	1.01	0.17	8.5	0.197	0.18	2.1	2
93652		10.2	18.2	0.002	0.02	<0.05	2	4	9.2	1	0.19	9	0.203	0.06	2.3	2
93653		4.1	29	0.002	0.01	<0.05	2	3.5	10.8	1.04	1.53	8.6	0.198	0.12	2.2	2
93654		4.3	15.5	<0.002	0.02	<0.05	2	2.5	10.6	0.77	4.57	6.5	0.149	0.07	1.7	2
93655		5.8	41.2	<0.002	<0.01	<0.05	2	3.6	43.5	1	0.09	8.8	0.192	0.23	2.2	1

Comments: REE's may not be totally soluble in MS61 method.





**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 3 - D  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04063155**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5	Cu % 0.01
93651		0.8	55.7	318	321	
93652		1	59.2	416	336	
93653		1.2	58	190	329	
93654		0.7	46.1	246	239	
93655		0.8	59.2	180	314	

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-53 (Appendix XII)

including: drill log, drill section, grid G plan and assay cert.

























**Billiken Management**

PROJECT: McFaulds

HOLE NO:MCF-04-53

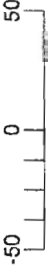
PAGE: 12 of 12

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
307.00	323.35	Intermediate/Dacite Flow  Mass, highly alt with secondary mafic minerals esp amphibolites. Section variable aphanitic to coarse gr. With silicification and chl. Section mixed with flow breccia and mass f gr aphanitic parts. Well developed foliation with some re-xl qtz. Amygdules at 315.8 and 318.6 Trace cpy/py 314.8 and 318.15. <b>Thin section sample taken at 314.5.</b> The large coarse gr seconday metamorphic minerals suggests a higher grade metamorphism that over prints the original green schist facies minerals. The main mafic mineral is an amphibole (hornblende) and a lighter coloured mineral that maybe actinolite? Rare qtz-carb stringers at 321 with the carbonate a pale yellow colour. At 322 minor fractures with weak kspar alt.								
323.35	341.25	As above  Rock variable coarse gr to aphanitic and pale gray. Certain sections a large increase in mafic alt minerals ie 334.5-338.45. This part of the section with very large phenicrysts of amph ie 4mmX4mm with some biotite.								
341.25	346.91	Felsic Dyke  Qtz rich, matix of a micro-granite. Minor muscovite (biotite) v fine gr.								
346.91	348.00	Intermediate Volcanic Flow  Fine gr with black flecks of chl, biotite, and hornblende. Upper contact dk green, sheared, silic, and carb.Minor crenulations on shear planes. Rock appears to have been metamorphosed to the biotite, hornblende, garnet facies.								
	348.00	END OF HOLE								

Spider Resources

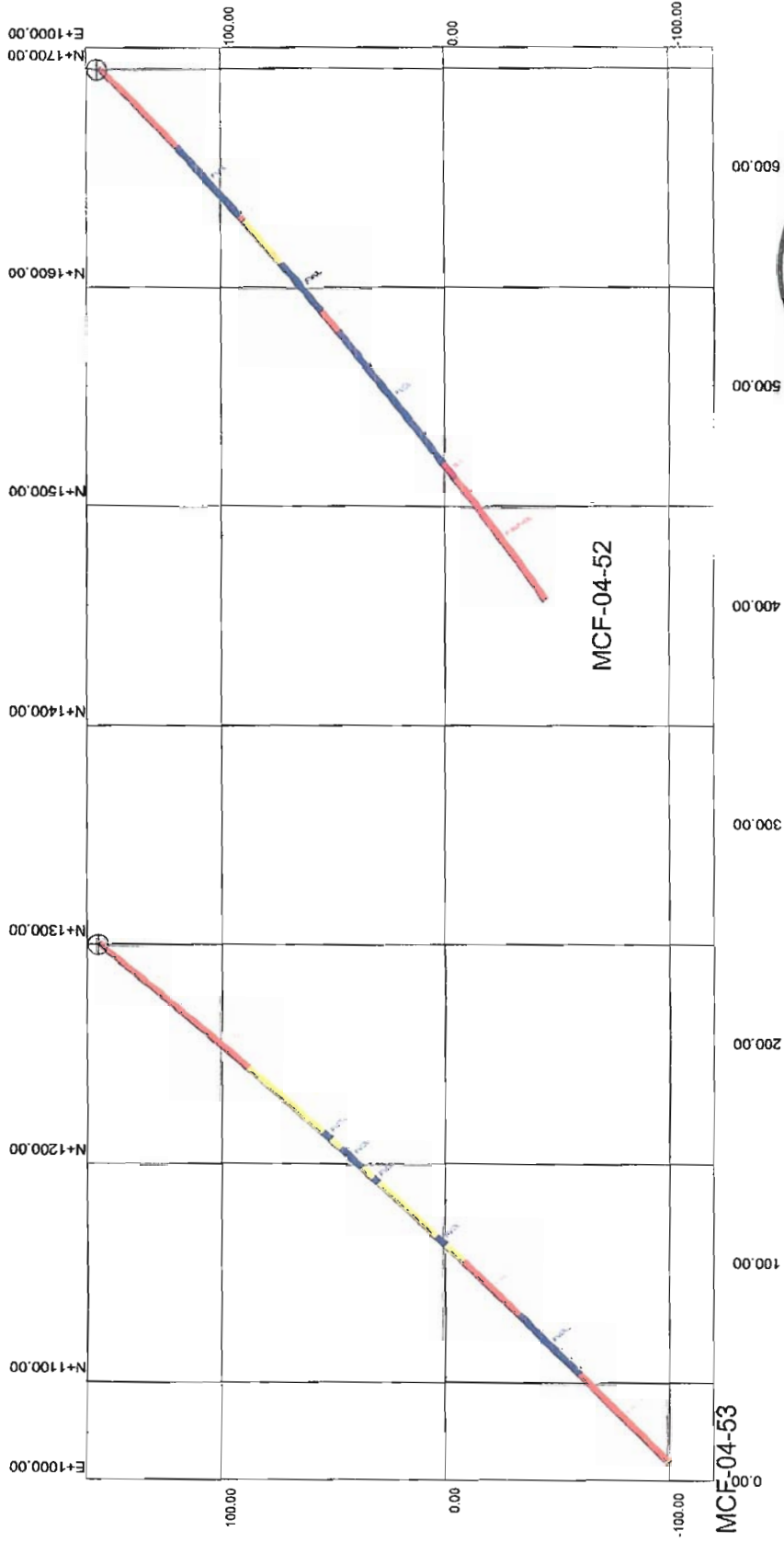
McFauld's Lake Project

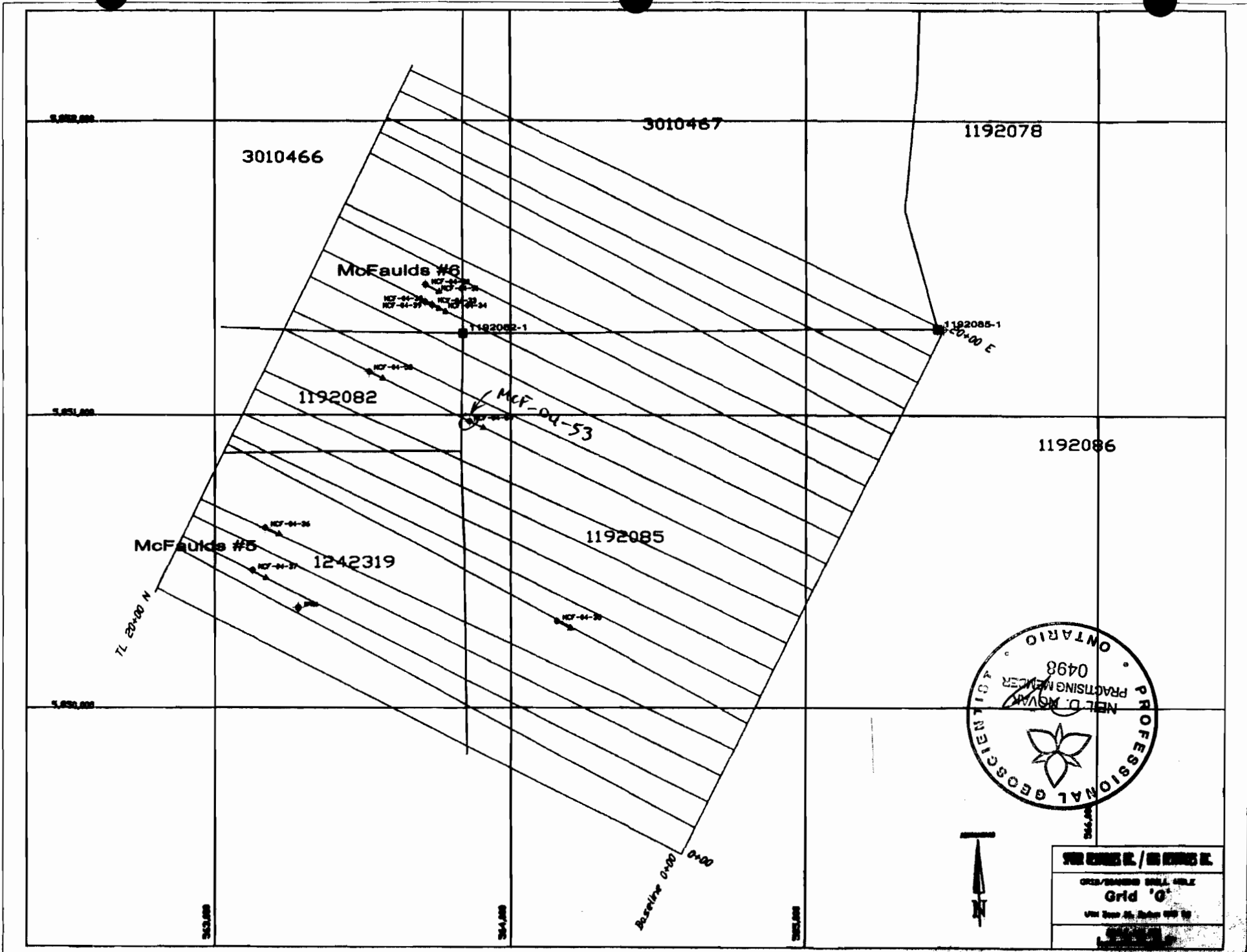
Section 10+00E looking West



Scale 1:3000

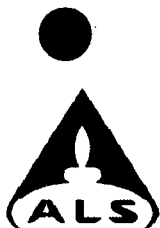
Date: 09/05/06





3010466
Grid/Traverse Scale
Grid 'G'
U.S. Survey Feet





# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 1  
Finalized Date: 13-OCT-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04068575

Project: MCFAULDS

P.O. No.:

This report is for 56 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 7-OCT-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
PGM-ICP23	Pt, Pd, Au 30g FA ICP	ICP-AES
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS61	47 element four acid ICP-MS	

To: BILLIKEN MANAGEMENT SERVICES INC.  
ATTN: NEIL NOVAK  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - A  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04068575**

Sample Description	Method Analyte Units LOR	WEI-21	PGM-ICP23	PGM-ICP23	PGM-ICP23	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Pt ppm	Pd ppm	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm
93656		1.23	0.003	<0.005	0.001	0.003	0.18	5.67	0.9	560	1.92	0.81	0.08	0.07	70.4	3.3
93657		1.19	0.006	<0.005	<0.001	0.006	0.11	6.36	0.9	660	2.33	0.73	0.15	0.03	81.6	5.2
93658		1.21	0.002	<0.005	<0.001	0.002	0.05	7.83	1.5	430	0.94	3.95	0.1	0.03	73.3	15.5
93659		0.95	0.003	<0.005	<0.001	0.003	0.14	5.81	2	350	0.55	1.68	0.12	0.08	71.9	10.1
93660		1.69	0.002	<0.005	0.001	0.002	0.14	7.36	11	120	0.66	0.13	1.17	0.11	23.5	21.5
93661		1.62	0.001	<0.005	0.001	0.001	0.14	7.45	3.5	370	0.88	0.11	1.03	0.22	12.75	20.1
93662		1.99	0.001	<0.005	0.006	0.001	0.11	7.33	1.6	320	0.68	0.06	0.88	0.09	14.25	19.6
93663		2.06	0.003	<0.005	<0.001	0.003	0.27	6.98	1.3	100	0.82	0.05	1.8	0.11	20.7	22.1
93664		1.84	0.001	<0.005	<0.001	0.001	0.13	6.93	1.4	280	1.26	0.04	0.43	0.09	19.45	18.5
93665		1.99	0.002	<0.005	<0.001	0.002	0.09	5.92	2	390	1.53	0.03	1.22	0.13	82.5	3.1
93666		1.63	0.001	<0.005	<0.001	0.001	0.09	6.5	1.6	550	1.96	0.02	0.7	0.04	105.5	2.3
93667		2.09	0.001	<0.005	<0.001	0.001	0.69	4.91	4.2	460	1.3	1.13	0.37	0.03	75.1	1.8
93668		1.22	<0.001	<0.005	<0.001	<0.001	0.04	6.5	1.4	590	1.8	0.01	0.41	0.03	91	2.1
93669		0.94	0.001	<0.005	<0.001	0.001	0.06	5.27	8.3	560	1.29	0.04	0.26	0.03	75.4	2
93670		1.34	0.001	<0.005	<0.001	0.001	0.06	6.23	2.6	410	1.96	0.01	0.48	0.04	96.9	1.9
93671		1.95	0.001	<0.005	<0.001	0.001	0.05	3.13	3.6	220	0.72	0.01	0.28	0.02	47.9	1.2
93672		1.01	0.019	<0.005	<0.001	0.019	0.1	6.21	10.6	160	1.14	0.1	2.42	0.02	79.1	9.5
93673		2.01	0.004	<0.005	<0.001	0.004	0.11	6.1	8.9	190	1.16	0.1	4.33	0.03	86.1	10.4
93674		1.44	0.003	<0.005	<0.001	0.003	0.1	6.92	3.2	150	1.75	0.17	2.98	<0.02	86.7	5.7
93675		0.43	0.002	<0.005	0.001	0.002	0.09	5.98	2.5	340	1.18	0.03	2.05	0.04	76	2.6
93676		0.63	0.001	<0.005	<0.001	0.001	0.05	5.95	4.8	250	1.56	0.03	2.74	0.05	103.5	5.2
93677		0.92	<0.001	<0.005	<0.001	<0.001	0.12	5.41	9.4	310	1.85	0.13	2.32	0.14	64.9	3.2
93678		0.58	0.002	<0.005	<0.001	0.002	0.12	6.27	23.7	580	2.06	0.14	1.76	0.14	72	3.7
93679		0.96	0.003	<0.005	<0.001	0.003	0.07	5.71	16	330	1.45	0.11	1.58	0.04	89.8	3.4
93680		0.54	0.004	<0.005	<0.001	0.004	0.08	5.73	12.4	440	1.5	0.07	2.44	0.05	74.7	5.5
93681		2.30	0.005	0.012	0.006	0.005	0.1	7.39	7.5	180	1.08	0.09	5.54	0.08	15.9	50
93682		1.20	0.001	<0.005	<0.001	0.001	0.04	6.97	<0.2	620	1.04	0.12	1.54	0.08	15.35	2.7
93683		1.53	0.001	<0.005	<0.001	0.001	0.12	6.47	<0.2	60	0.72	0.13	5.73	0.12	25.6	46.9
93684		1.26	0.002	<0.005	0.005	0.002	0.14	7.06	5	50	0.5	0.07	13.1	0.17	17.8	23.9
93685		0.76	0.002	<0.005	0.001	0.002	0.05	7.31	0.8	350	0.85	0.04	3.39	0.02	36.6	19.4
93686		0.75	0.002	<0.005	<0.001	0.002	0.04	7.71	0.3	320	0.73	0.02	4.25	0.02	30.6	19.6
93687		1.28	<0.001	<0.005	<0.001	<0.001	0.03	7.71	0.4	230	0.7	0.02	4.14	0.02	33.6	16.4
93688		1.70	0.001	<0.005	<0.001	0.001	0.04	7.82	0.9	280	0.85	0.03	3.95	<0.02	41.2	13.3
93689		1.39	0.002	<0.005	0.002	0.002	0.02	7.18	0.3	520	0.85	0.02	3.17	0.02	29	14.8
93690		0.60	0.002	<0.005	<0.001	0.002	0.11	5.28	1.2	330	0.45	0.01	4.89	0.02	19	12
93691		0.60	0.001	<0.005	<0.001	0.001	0.02	7.88	1.2	270	0.81	0.02	3	0.03	35.9	15.6
93692		1.75	0.001	<0.005	<0.001	0.001	0.04	6.23	0.7	110	0.37	0.17	1.24	0.02	30	23.9
93693		1.66	<0.001	<0.005	<0.001	<0.001	0.05	6.37	0.8	70	0.38	0.08	0.78	<0.02	30.2	29.3
93694		1.86	<0.001	<0.005	<0.001	<0.001	0.05	6.85	0.8	80	0.47	0.22	0.75	0.02	17.8	29.5
93695		1.91	0.001	<0.005	<0.001	0.001	0.06	6.61	0.8	60	0.46	0.39	0.52	0.03	15.2	53.7

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - B  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Cr ppm	Cs ppm	Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %
93656	1	0.21	74.5	5.49	21.9	0.23	9.4	0.305	1.44	31.5	16.8	1.82	2120	4.51	0.06	
93657	2	0.23	79.9	5.53	23.3	0.25	10.2	0.469	1.84	32.8	13.6	1.46	1355	3.07	0.21	
93658	15	0.23	67.7	11.45	32.1	0.3	10.7	0.241	1.36	30	10.2	2.58	1850	4.22	0.05	
93659	3	0.16	93.5	8.55	23.2	0.26	9.6	0.236	1.08	32.1	8.2	1.88	1405	1.34	0.05	
93660	176	0.2	33.2	4.17	18.2	0.15	3.1	0.033	0.55	10.8	24.7	4.76	745	0.8	1.81	
93661	128	0.37	41.7	3.73	21.8	0.15	3.1	0.041	1.32	5.3	25.3	4	688	1.32	2.34	
93662	120	0.28	46.8	3.78	19.45	0.15	2.7	0.038	1.1	5.9	27.2	4.12	567	0.3	2.12	
93663	148	0.24	82.5	3.84	18.9	0.16	2.8	0.046	0.53	9.1	21.2	3.32	763	0.37	2.99	
93664	116	0.21	31.9	3.75	19.85	0.14	3.5	0.046	1.06	7.9	32.2	4.32	712	0.57	1.82	
93665	10	1.63	18.4	4.63	22.6	0.24	9.9	0.112	2.18	34.8	26.1	2.71	540	0.93	0.99	
93666	3	2.14	19.4	4.79	27.5	0.28	12	0.15	2.62	52.6	26.9	2.18	414	1.24	1.54	
93667	5	1.57	4.4	3.83	19.1	0.24	8.8	0.095	2.14	35.2	21.7	1.88	224	2.27	0.79	
93668	2	2.09	3.9	5.26	25.7	0.29	11.4	0.127	2.98	40.8	27.4	2.71	256	1.04	0.97	
93669	4	1.44	7.9	4.42	22.2	0.24	8.7	0.118	2.41	36.2	23.8	2.15	217	0.92	0.54	
93670	3	1.94	2.5	4.41	24.1	0.29	11	0.114	2.59	46.7	25.8	2.25	220	0.98	1.53	
93671	5	0.89	5.2	2.91	13.4	0.18	5.3	0.06	1.28	23.6	17.1	1.46	184	0.59	0.46	
93672	30	1	37.1	3.78	19.6	0.23	8	0.078	1.5	36.1	12.3	0.77	686	2.27	2.34	
93673	21	1.37	11.5	4.56	19.7	0.27	7.2	0.113	2.48	36.2	15.1	1.38	1260	1.22	0.97	
93674	19	1.81	7.3	3.55	23.2	0.25	8.1	0.111	2.17	40.7	11.2	0.59	807	1.2	2.24	
93675	2	0.79	6.1	4.82	22.3	0.26	8.2	0.094	2.24	35.4	10.2	0.49	680	1.12	1.99	
93676	3	0.41	14.7	4.77	21.9	0.25	4.6	0.077	1.32	54	10	0.48	884	1.47	2.59	
93677	5	0.59	24	4.25	19.5	0.19	3.3	0.101	0.97	29.8	8.5	0.25	889	0.56	2.04	
93678	4	0.41	7.6	5.14	23.2	0.23	5.6	0.128	1.88	32.2	8.2	0.45	956	1.46	2.65	
93679	4	0.53	10	4.23	20.8	0.21	9	0.095	1.28	41.7	9	0.35	633	1.14	2.4	
93680	5	1.33	13.8	5.01	21.3	0.22	8.3	0.118	1.47	33	10.2	0.37	780	1.29	1.48	
93681	353	2.65	159.5	7.35	16.1	0.21	2	0.047	1.67	8.2	20.6	2.91	1200	0.45	0.41	
93682	4	0.8	6	0.95	20.3	0.12	2.4	0.008	1.44	6.4	9.6	0.23	136	0.1	3.86	
93683	8	0.7	90.4	12.95	23.3	0.25	3	0.117	0.33	9.9	10	2.4	2040	1.75	1.83	
93684	91	0.2	263	4.37	14.5	0.13	0.4	0.032	0.25	9.8	8.8	2.64	1285	7.8	1.24	
93685	55	0.12	12	3.42	17.5	0.13	2.6	0.027	0.76	16.9	9.1	1.5	366	0.54	2.81	
93686	60	0.13	8.5	3.26	18.05	0.16	2.1	0.03	1.13	14	12.2	1.73	343	0.98	2.83	
93687	52	0.21	4.7	3.24	17.6	0.15	2.5	0.023	0.76	15.4	11.2	1.5	316	0.67	2.78	
93688	37	0.22	10.2	3.04	17.4	0.14	2.9	0.028	0.6	19.2	10.5	1.12	319	0.94	2.87	
93689	50	0.15	3.3	3.09	16.75	0.13	2.4	0.022	1.18	13.5	9.1	1.37	295	0.56	2.63	
93690	25	0.11	4.5	2.1	10.1	0.11	1.4	0.008	0.84	9.8	5.6	0.82	266	0.21	1.84	
93691	44	0.2	4	3.12	16.2	0.13	2.5	0.025	0.65	17.1	11.8	1.38	295	0.44	3.17	
93692	88	0.53	3.3	8.39	23.2	0.16	2.3	0.015	0.72	15.8	16	2.23	315	1.04	1.96	
93693	90	0.4	2.9	9.8	31.3	0.19	2.2	0.016	0.47	16.1	17.8	2.55	350	2.57	2.17	
93694	95	0.38	7.6	11.7	34.7	0.18	2.1	0.009	0.47	8.9	17.6	2.68	346	16.35	1.95	
93695	143	0.2	17.5	12.15	34.3	0.19	2.3	0.025	0.31	7.2	19.8	2.72	415	22.4	2.21	

Comments: Interference: Ca>10% on ICP-MS As, ICP-AES results shown. REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - C  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04068575**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Nb ppm	Ni ppm	P ppm	Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %
		0.1	0.2	10	0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01
93656		12.8	1	230	22.7	26.5	<0.002	0.02	0.08	4	2.9	11.8	0.92	0.59	8.1	0.209
93657		13	0.9	250	13.1	34.6	<0.002	0.32	0.09	3	4	24.3	0.89	0.51	9.5	0.225
93658		15.2	8.4	300	7.2	19.8	<0.002	0.35	0.28	2	4.4	9.8	1.19	3.11	8.2	0.276
93659		12.9	2.3	240	6.3	19.9	<0.002	0.3	0.09	2	3.5	10	0.89	1.38	8.4	0.22
93660		2.8	113.5	430	12	7.1	<0.002	0.21	0.16	<1	0.8	65.2	0.24	0.05	3	0.244
93661		2.3	92.1	490	16	8.5	<0.002	0.24	0.14	<1	0.8	73.3	0.19	<0.05	1.3	0.244
93662		1.5	80.9	460	6.6	8.3	<0.002	0.12	0.24	<1	0.7	63	0.13	<0.05	1.4	0.185
93663		1.8	102.5	490	8.7	4.8	<0.002	0.03	0.17	<1	0.5	115	0.17	<0.05	2.3	0.166
93664		3	79	460	8.8	4.8	<0.002	<0.01	0.11	<1	1	56	0.22	<0.05	2.1	0.222
93665		12.9	5	210	12.6	41.5	<0.002	0.03	0.09	1	2.2	88.6	0.94	<0.05	7.7	0.217
93666		16.3	1.1	210	14.4	45.9	<0.002	0.05	0.1	1	2.9	96.5	1.15	<0.05	10.6	0.261
93667		12.6	0.9	230	24.9	37.2	<0.002	<0.01	0.14	1	2	52.6	0.83	0.14	7.2	0.201
93668		15.9	0.8	260	8.5	44.4	<0.002	0.01	0.1	1	2.6	65.2	1.18	<0.05	8.7	0.253
93669		12.8	1.1	120	7.5	37.1	<0.002	0.02	0.15	1	2.1	35.6	0.89	<0.05	7.6	0.195
93670		14.4	1	250	10.4	45.4	<0.002	<0.01	0.13	1	2.2	94.6	1	<0.05	10.2	0.229
93671		7.8	1	140	4.9	22.4	<0.002	<0.01	0.14	<1	1.2	41.1	0.51	<0.05	4.4	0.12
93672		9.7	22.8	330	3.5	53.8	<0.002	0.28	0.62	1	1.8	87.1	0.68	<0.05	8.4	0.21
93673		10.4	13.9	560	4	77.7	<0.002	0.11	0.67	1	2	60.9	0.66	<0.05	8.1	0.247
93674		11.8	16	370	2.9	68.4	<0.002	0.05	0.81	1	2.5	66.9	0.84	0.11	8.8	0.249
93675		10.4	1.1	390	3.2	58.1	<0.002	0.02	0.71	1	1.8	64.2	0.67	<0.05	9.4	0.229
93676		10.9	1.2	460	6.2	32.5	<0.002	0.08	0.37	2	2	86.4	0.83	<0.05	7.6	0.247
93677		10.2	2.2	290	11.1	36.2	<0.002	0.37	0.54	2	2.1	252	0.69	0.06	6.7	0.193
93678		11.8	1.9	330	26.8	35.2	<0.002	0.39	0.68	1	2.4	130	0.79	<0.05	8.7	0.229
93679		11.9	1.6	300	5.9	27.9	0.127	0.18	0.79	1	2.4	87.3	1.18	<0.05	8.5	0.199
93680		9.8	3.3	290	4.7	41.3	0.008	0.11	1.27	1	2.1	84.8	0.67	<0.05	7.5	0.182
93681		1.8	164	270	2.2	61.7	0.003	0.23	1.37	1	0.6	156	0.16	0.06	1.7	0.275
93682		1.4	4.3	210	6.8	34.1	<0.002	0.06	0.1	<1	0.6	492	0.13	<0.05	1.5	0.101
93683		6.7	28.9	920	2.3	5.1	0.004	0.23	1.25	2	1.3	115.5	0.48	0.05	1	1.34
93684		2.1	51.4	240	2.9	8.4	0.007	0.04	0.22	<1	0.4	495	0.14	<0.05	0.5	0.241
93685		2.5	39.4	470	3.2	22.3	<0.002	0.52	0.23	1	1	344	0.24	<0.05	4.4	0.228
93686		2.7	49	380	2.6	33.4	<0.002	<0.01	0.43	<1	0.9	346	0.22	<0.05	3.9	0.192
93687		2.6	38.8	460	2.8	18.6	<0.002	0.01	0.4	<1	0.8	359	0.26	<0.05	4.2	0.215
93688		3.6	26.7	480	3.7	19.2	<0.002	0.01	0.37	<1	1	410	0.29	<0.05	6	0.262
93689		3.1	35.2	480	2.5	28.4	<0.002	<0.01	0.34	<1	0.9	346	0.28	<0.05	3.8	0.257
93690		1.9	21.5	300	2.7	26.7	<0.002	0.21	0.27	1	0.7	264	0.14	0.08	2.7	0.141
93691		3.4	34.6	480	3.2	17.7	<0.002	<0.01	0.3	1	1.2	389	0.31	<0.05	4.6	0.245
93692		3.5	47.3	80	2.4	26.2	<0.002	0.01	0.21	<1	0.9	148.5	0.26	0.1	2.8	0.231
93693		2.4	49.5	60	1.8	10.4	<0.002	<0.01	0.21	1	0.8	82	0.2	0.07	2.8	0.229
93694		3.4	58.2	220	2.5	14.8	<0.002	<0.01	0.26	<1	0.7	108.5	0.21	0.2	1.8	0.281
93695		2.9	55.7	210	2.2	2.6	<0.002	<0.01	0.21	<1	0.6	77.5	0.23	0.33	1.4	0.279

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

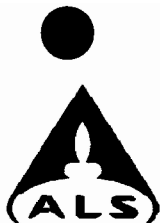
Page: 2 - D  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04068575**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		Tl	U	V	W	Y	Zn	Zr	Cu
		ppm	ppm	ppm	ppm	ppm	ppm	ppm	%
		0.02	0.1	1	0.1	0.1	2	0.5	0.01
93656		0.19	2	5	1.3	42.7	369	298	
93657		0.29	2.3	10	2.5	48.4	254	322	
93658		0.17	2.5	20	2.2	39.2	345	331	
93659		0.16	2.2	8	1.8	43.2	224	303	
93660		0.13	0.9	100	0.4	10.6	90	92.9	
93661		0.25	0.5	107	0.6	7.4	80	100.5	
93662		0.15	0.5	104	0.3	8.5	85	89.4	
93663		0.07	0.7	103	0.2	9.2	91	89.6	
93664		0.09	0.8	94	1	8.6	105	120	
93665		0.33	2.2	6	0.6	36.8	124	305	
93666		0.35	2.6	2	0.8	43.8	134	368	
93667		0.26	2	1	0.9	30.7	102	271	
93668		0.34	2.4	1	1.3	47.7	132	347	
93669		0.25	1.9	2	1.4	24.9	102	265	
93670		0.34	2.3	1	0.8	36	116	332	
93671		0.16	1.2	1	0.4	18.3	78	163	
93672		0.35	2	30	1	26.1	57	259	
93673		0.56	2.1	35	1.4	32.2	73	241	
93674		0.43	2.2	24	0.8	32.7	54	257	
93675		0.37	2.1	4	1.1	34.3	90	269	
93676		0.18	1.8	7	0.4	65.7	102	153.5	
93677		0.23	1.6	4	0.3	43.6	87	122	
93678		0.25	2.1	3	0.6	52.9	117	194	
93679		0.18	2.1	3	1.1	40.4	79	287	
93680		0.24	1.9	15	2	23.4	63	276	
93681		0.36	0.4	200	1.8	9.8	73	61.9	
93682		0.18	0.6	15	0.2	2	29	71.8	
93683		0.04	0.3	481	0.3	43.3	135	93.9	
93684		0.03	0.2	128	0.1	9.1	39	11.4	
93685		0.11	1.4	95	3.5	9.9	24	87.5	
93686		0.25	1	93	0.4	8.8	24	75.1	
93687		0.17	1.2	96	0.4	9.5	21	84.4	
93688		0.15	1.7	84	0.7	11.3	21	103.5	
93689		0.23	1.1	93	0.7	8.6	23	78.1	
93690		0.17	0.8	66	0.9	5.2	14	51.2	
93691		0.13	1.4	94	0.5	9.7	25	88.1	
93692		0.27	0.6	68	0.4	11.1	74	78.1	
93693		0.22	0.6	67	0.3	7.4	85	80.4	
93694		0.21	0.7	86	0.4	7.5	76	69.6	
93695		0.16	0.7	98	0.3	7.4	85	74.2	

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 3 - A  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	WEI-21	PGM-ICP23	PGM-ICP23	PGM-ICP23	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Pt ppm	Pd ppm	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm
		0.02	0.001	0.005	0.001	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1
93696		2.03	0.001	<0.005	0.001	0.001	0.09	7.07	0.5	60	0.39	0.88	0.53	0.03	28.8	48.8
93697		1.94	0.001	<0.005	0.001	0.001	0.07	6.5	0.2	90	0.36	1.27	0.61	0.03	18.15	32.9
93698		1.65	0.001	<0.005	0.001	0.001	0.06	6.47	0.2	220	0.45	1.54	0.57	<0.02	17.3	35.8
93699		0.89	0.001	<0.005	<0.001	0.001	0.06	5.48	1.2	220	0.3	0.02	0.08	<0.02	8.19	54.6
93700		1.60	0.218	0.009	<0.001	0.218	6.73	2.29	29.2	20	0.08	5.01	0.05	2.27	4.3	579
93701		1.38	0.004	<0.005	0.001	0.004	0.15	6.74	4.9	590	0.83	0.12	0.31	0.04	31	20.1
93702		1.00	0.002	<0.005	<0.001	0.002	0.17	6.4	5.8	250	1.58	0.06	0.9	0.19	76.9	8.6
93703		0.80	0.003	<0.005	<0.001	0.003	0.28	5.57	5.7	220	1.48	0.11	0.69	0.1	68.7	11
93704		0.74	0.002	<0.005	<0.001	0.002	0.17	5.87	6	340	1.56	0.05	0.62	0.63	77.7	6.3
93705		1.25	0.007	<0.005	0.001	0.007	0.2	5.82	20.6	380	1.38	0.2	0.61	0.09	74.6	6.8
93706		1.00	0.001	<0.005	<0.001	0.001	0.12	7.24	9.1	220	1.66	0.02	1.7	0.09	42.4	17.2
93707		0.66	0.003	0.006	0.001	0.003	0.12	7.32	24.9	550	1.12	0.03	2.21	0.08	47.3	18.5
93708		1.43	0.003	<0.005	0.002	0.003	0.12	6.94	24.4	1080	0.76	0.08	0.55	0.07	28.5	18
93709		2.18	0.002	<0.005	<0.001	0.002	0.14	7.51	19.4	740	1.24	0.11	1.05	0.16	37.6	19.4
93710		1.62	0.001	<0.005	<0.001	0.001	0.16	7.69	5.9	740	1.34	0.05	1.22	0.2	36.9	18.2
93711		0.40	0.004	<0.005	<0.001	0.004	0.39	6.25	18.1	400	0.49	0.11	1.15	0.47	17.45	23

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

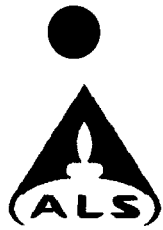
Page: 3 - B  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Cr ppm 1	Cs ppm 0.05	Cu ppm 0.2	Fe % 0.01	Ga ppm 0.05	Ge ppm 0.05	Hf ppm 0.1	In ppm 0.005	K % 0.01	La ppm 0.5	Li ppm 0.2	Mg % 0.01	Mn ppm 5	Mo ppm 0.05	Na % 0.01
93696		114	0.17	7.2	11.65	37.8	0.18	2.7	0.029	0.32	13.8	19.4	2.8	458	13	2.22
93697		196	0.4	5.4	11.15	35.4	0.19	1.6	0.02	0.47	9.3	20	2.54	396	25.6	1.85
93698		159	0.62	38.2	11	33.7	0.19	1.7	0.028	0.92	8.7	21.5	2.61	355	10.85	1.2
93699		77	0.73	26.2	11.6	31.6	0.21	1.7	0.021	0.93	4.1	26.6	3.18	343	6.17	0.03
93700		15	0.55	>10000	>25.0	15.75	0.89	0.8	2.5	0.23	2.1	2.7	1.69	249	5.89	0.01
93701		76	1.03	446	6.25	19	0.25	4.4	0.093	2.32	12.8	20.2	2.96	741	1.1	0.52
93702		31	1.41	73.4	4.71	23.2	0.23	7.2	0.11	1.62	37.1	13	1.28	574	1.56	2.11
93703		28	0.64	44.7	4.19	15.9	0.21	7.1	0.071	1.02	33.2	5.6	0.46	260	1.85	2.47
93704		38	1.32	24.3	5.21	20	0.25	7	0.109	1.78	37	15.8	1.32	490	1.58	1.54
93705		19	0.99	24.9	5.44	18.35	0.25	7.1	0.057	1.64	34.8	17.6	1.42	413	1.35	1.62
93706		116	1.39	31	3.84	19.1	0.23	4.1	0.071	1.7	21.2	25.8	2.62	696	1.02	2.28
93707		106	1.65	38.7	4.21	18.85	0.24	4.1	0.072	2.56	25	21.6	2.13	687	1.07	2.13
93708		114	1.57	32.6	4.02	18.6	0.24	4.5	0.046	3.77	12.8	22.5	2.05	578	0.84	0.88
93709		108	1.53	46.6	3.57	19.95	0.25	4.3	0.061	2.94	18	21.6	2.2	880	1.28	2.25
93710		116	1.99	42.7	3.65	20.2	0.25	3.3	0.056	2.94	17.8	24.6	2.3	1055	1.34	2.08
93711		104	1.23	110.5	8.69	19.05	0.24	1.8	0.065	2.15	7.8	35.4	3.61	1725	1	0.93

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 3 - C  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04068575**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Nb ppm	Ni ppm	P ppm	Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %
		0.1	0.2	10	0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01
93696		4.5	60.3	200	3	4.1	<0.002	<0.01	0.2	<1	0.9	90.2	0.3	0.76	2.4	0.291
93697		2.9	74.3	330	4.4	15.1	<0.002	<0.01	0.16	<1	0.7	89.3	0.17	1.18	2.3	0.278
93698		2.8	69	310	5.4	26.8	<0.002	0.03	0.16	1	1.6	81.5	0.2	1.43	2.2	0.252
93699		2.4	48.6	70	2	13.4	<0.002	0.1	0.1	1	4.2	13.2	0.16	0.11	1.3	0.188
93700		1.3	22	200	41.4	10.4	<0.002	>10.0	0.83	115	6.9	2.2	0.07	44.9	0.7	0.094
93701		3.9	49.3	400	5.8	38.2	<0.002	0.8	0.17	3	4.4	26.8	0.29	1.07	3.2	0.193
93702		11.9	29.6	250	13	45.6	<0.002	1.1	1.26	2	2.6	126.5	0.86	0.18	7.4	0.231
93703		11	50.6	240	10.3	23.7	<0.002	1.8	0.97	2	2.3	113	0.74	0.42	7.1	0.216
93704		12.9	22.4	240	6.9	46.8	<0.002	1.57	0.77	2	2.3	97.8	0.84	0.15	8.1	0.23
93705		9.9	23.2	240	13.4	41.1	<0.002	2.86	0.77	1	2.1	93.3	0.64	0.34	8	0.214
93706		4.1	78.4	390	8.9	45.2	<0.002	0.44	0.84	1	1.4	161.5	0.31	0.05	4.4	0.244
93707		6.4	74.6	440	7.3	63.3	<0.002	1.42	1.6	1	1.3	139.5	0.42	0.06	4.6	0.29
93708		5.4	74.2	450	4.4	73	<0.002	1.86	0.66	1	1.3	48.4	0.37	0.09	3.8	0.293
93709		4.9	74.8	450	7.5	61.9	<0.002	0.98	0.55	1	1.3	136	0.32	0.1	4.2	0.303
93710		4.8	79.9	450	6.1	58.3	<0.002	0.34	0.4	1	1.2	183.5	0.33	0.06	3.9	0.303
93711		4.6	73.9	420	9.2	18.2	0.002	3.68	0.94	2	1	141.5	0.3	0.08	1.7	0.274

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.





# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 3 - D  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		Ti	U	V	W	Y	Zn	Zr	Cu
		ppm	ppm	ppm	ppm	ppm	ppm	ppm	%
		0.02	0.1	1	0.1	0.1	2	0.5	0.01
93696		0.13	1	93	0.3	12.3	83	87.1	
93697		0.29	0.7	104	0.3	8.3	62	52.5	
93698		0.41	0.7	88	0.9	7.5	69	56.9	
93699		0.54	0.6	52	1.4	4.1	52	56.2	
93700		0.93	0.2	28	0.2	2.3	422	25.9	4.85
93701		1.12	1.1	66	2.2	19.4	102	148.5	
93702		0.9	1.9	20	0.6	48	130	235	
93703		0.58	1.8	14	0.6	41.3	53	235	
93704		1.02	1.9	12	0.8	46.6	160	238	
93705		1.28	2	12	0.9	44.5	113	247	
93706		1.18	1.1	75	0.3	24.7	114	138.5	
93707		1.34	1.1	76	0.6	28.7	105	137.5	
93708		1.31	1.2	79	1.6	23.7	77	149	
93709		1.31	1.2	85	0.8	21.2	96	142.5	
93710		1.3	1.1	89	0.6	18	106	116.5	
93711		0.99	0.7	88	0.4	11.6	236	58.6	

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.

Hole McF-04-54 (Appendix XIII)

including: drill log, drill section, grid C plan and assay cert.















**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-54

PAGE: 7 of 12

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
188.58	207.92	Dacite Flow (Porphyritic)								
		Mass with a poorly developed foliation, aphanitic to porph, felds alt by saussurite. Numerous blk flecks of biotite, chl and possibly poorly developed amphiboles. Unit carbonatized but less than previous section. Relatively few fractures with qtz-carb and locally can include ep ie 197-197.5. Increase in kspar alt after 201 and becoming particularly strong after 207.								
		Pyrite rich section 2-3%, coarse gr with injection qtz.	93685	198.70	199.45	0.75	0.01	0.01	0.05	0.002
		Section different from previous one as there are fewer breccia frags or xenoliths, more siliceous, less well developed foliation and less mafic minerals.								
		Fractures thin to hairline have carb with some being siderite that weathers to a rusty coating on the carbonate. Rock becoming very hard and mass due to silicification. 201-207 very siliceous.								
		This section may be actually a rhyolite with a porphyritic texture	93686	206.86	207.42	0.56	0.01	0.01	0.04	0.002
207.92	211.60	Shear/Breccia Zone								
		Zone shattered by fracturing and brecciation cut by thin shear zones separated by largely unaffected mass rock. Shears and fractures with extensive kspar and silic alt. All fractures parallel to foliation with qtz-ep-carb. Mass dacite from 209.5 to 211.15.								
		207.42-208.5 Upper contact 10cm shear with ep, kspar, silic, and kspar in some thin veins. Major fracture 10° to CA.	93687	207.42	208.50	1.08	0.01	0.01	0.03	<0.001
		Weaker foliation and fractures with ep, siderite(carb), mod kspar near lower part	93688	208.50	210.00	1.50	0.01	0.01	0.04	0.001
		Mass silic dacite, few brittle fractures with minor kspar. Minor fractures prallel to CA.	93689	210.00	211.10	1.00	0.01	0.01	0.02	0.002
		Qtz Breccia Vein- Strongly brecciated section, with clots of mass chl, ep, and kspar. Breccia highly silicified.	93690	211.00	211.60	0.60	0.01	0.01	0.11	0.002
211.60	224.35	Dacite Flow								
		Mass, porphyritic texture, locally with a well developed foliation and healed shears.	93691	211.60	212.10	0.50	0.01	0.01	0.02	0.001



**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-54

PAGE: 9 of 12

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS										
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t			
246.85	270.00	Dacite/Inter Flow											
		Generally, the flow has a good porphyritic texture that is cut by numerous vnlets parallel to foliation and lesser number that are discordant to the foliation and can have a very shallow angle to the CA. Alt consists of pervasive silicification,chl, (biotite), and weak carb and ep. However, locally there are small sections with intense kspar and ep alt. Normally, the kspar alt is weak and patchy. The core is mass with few brittle fract. Foliation 40° at 248, 50° at 258. Foliation is not well developed but annealed fract and thin shears are parallel. Also few shallow angle faults cut the core. Some hairline/wispy fract silic and ep.											
		246.85-249.15 Qtz Vein-chl, shearing 30°.											
		Note: core with large xenoliths around 266.6-267.5.											
270.00	293.57	As Above											
		Aphanitic to porphyritic, silic, mass, few brittle fractures. Old thin shears and fract parallel to foliation annealed with qtz-ep. Along some shears ep alt quite strong ie 277.65 and 277.83 (3cm of silic-ep alt). Foliation 50° at 279.65.											
		Alteration pervasive silicification, epidotization, chl, and biotite? Section with weak carbonatization but core cut by few erratic narrow qtz-carb vnlt (siderite) ie 286.5.											
		Note: Few fractures after 286.7. Minor qtz injection (2cm) at 290.85-291											
		Foliation 50° at 293.25.											
		Biotite alt increases after 293.											
295.55	305.70	<b>Magnetite Alteration Zone (Lapilli Tuff)</b>											
		Sharp upper contact between Dacite/Inter Flow with Inter lapilli tuff. This unit with good foliation and is strongly laminated. Foliation 40° to CA	93692	295.55	297.00	1.45	0.01	0.01	0.04	0.001			
		at contact but changes to 60° at 299.32. Section is very uniform with v fine	93693	297.00	298.50	1.50	0.01	0.01	.5	<0.001			
		diss magnetite in hairline seams or erratic distribution in matrix.	93694	298.50	300.00	1.50	0.01	0.01	.5	<0.001			
		Occasional coarser grs can be seen. Very low sulphide content. Alt	93695	300.00	301.50	1.50	0.01	0.01	0.06	0.001			
		primarily magnetite, with minor chl, silic, (biotite) and carbonate. Locally	93696	301.50	303.00	1.50	0.01	0.01	0.09	0.001			
		mass chl over narrow widths ie 304.8.	93697	303.00	304.50	1.50	0.01	0.01	0.07	0.001			
			93698	304.50	306.00	1.50	0.01	0.01	0.06	0.001			

## Billiken Management

PROJECT: McFaulds

HOLE NO: MCF-04-54

PAGE: 10 of 12

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS							
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t
305.70	307.23	Intermediate Tuff/Sediments								
		Fine ash with cherty looking sed that continues into massive sulphide zone. Trace sulphides. Good biotite alt.	93699	306.00	307.23	1.23	0.01	0.01	0.06	0.001
307.23	308.17	<b>Massive to Semimassive Sulphide Zone</b>								
		Mass pyrite, cpy, po, and lesser amounts of magnetite. Mass cpy from 307.87-308.17 with minor mag, and qtz. Mineralization in Inter tuff/cherty sediments ave about 85-90% sulphides. Total cpy ave about 6-7% over mineralized zone.	93700	307.23	308.17	0.94	4.85	0.04	6.73	0.218
308.17	313.40	Intermediate Tuff								
		Very fine gr mass ash mainly structureless. Rare brittle fractures. Upper contact (308.17-308.7) with coarse py and strong biotite alt fading out by 308.7. Also strong blk chl alt. Locally faint foliation at 45°. Just before 308 large chl flecks.	93701	308.17	309.00	0.83	0.04	0.01	0.15	0.004
313.40	321.35	Tectonic Zone								
		Strong well developed breccia from 313.4-314.3 annealed with silica and with 3-5% f gr to coarse gr py. Minor sericite and biotite.	93702	313.40	314.30	0.90	0.01	0.01	0.17	0.002
		Breccia, silicified, 3-5% py minor ser and pale yellow brn carb (siderite?)	93703	314.30	315.00	0.70	0.01	0.01	0.28	0.003
		Breccia, ser, silic, 4-6% py f to coarse gr minor pale yellow carb.	93704	315.00	315.68	0.68	0.01	0.02	0.17	0.002
		Breccia, annealed with silica, ser, chl, 8-12% py End of good breccia.	93705	315.68	316.75	1.03	0.01	0.01	0.20	0.007
		Non-brec, shearing weak, mass, tr py, locally 3-5% ave 1-2%	93706	316.75	317.65	0.90	0.01	0.01	0.12	0.001
		Start of zone with more py, biotite, ave 2-4% py, chl, silic, Fract contact with stronger shear/fracture zone.	93707	317.65	318.27	0.62	0.01	0.01	0.12	0.003
		Shear/breccia-chl, biotite, silic, 5-6% py, in sed/tuff(water lain). Partly cherty	93708	318.27	319.45	1.21	0.01	0.01	0.12	0.003

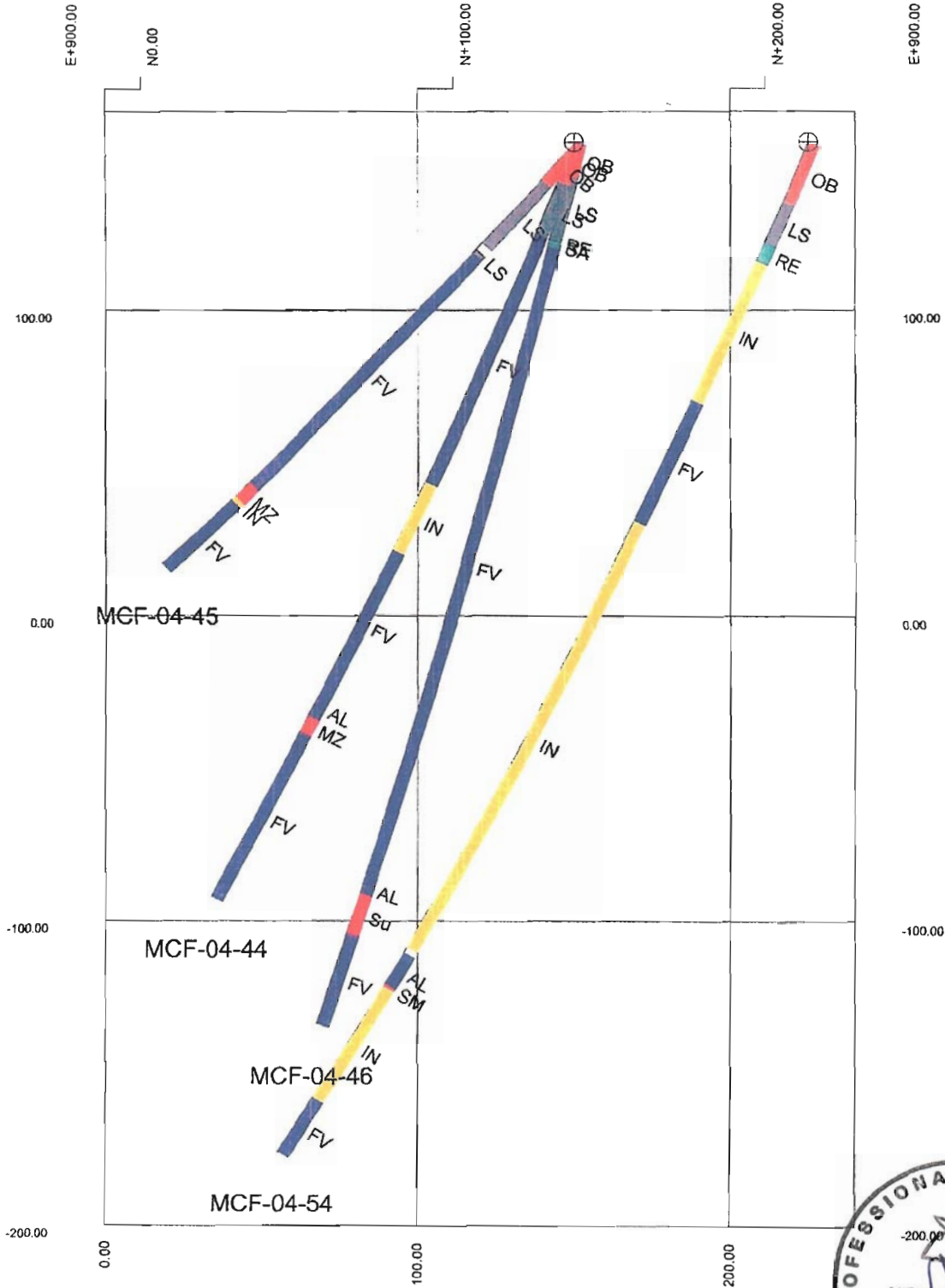
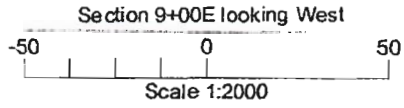


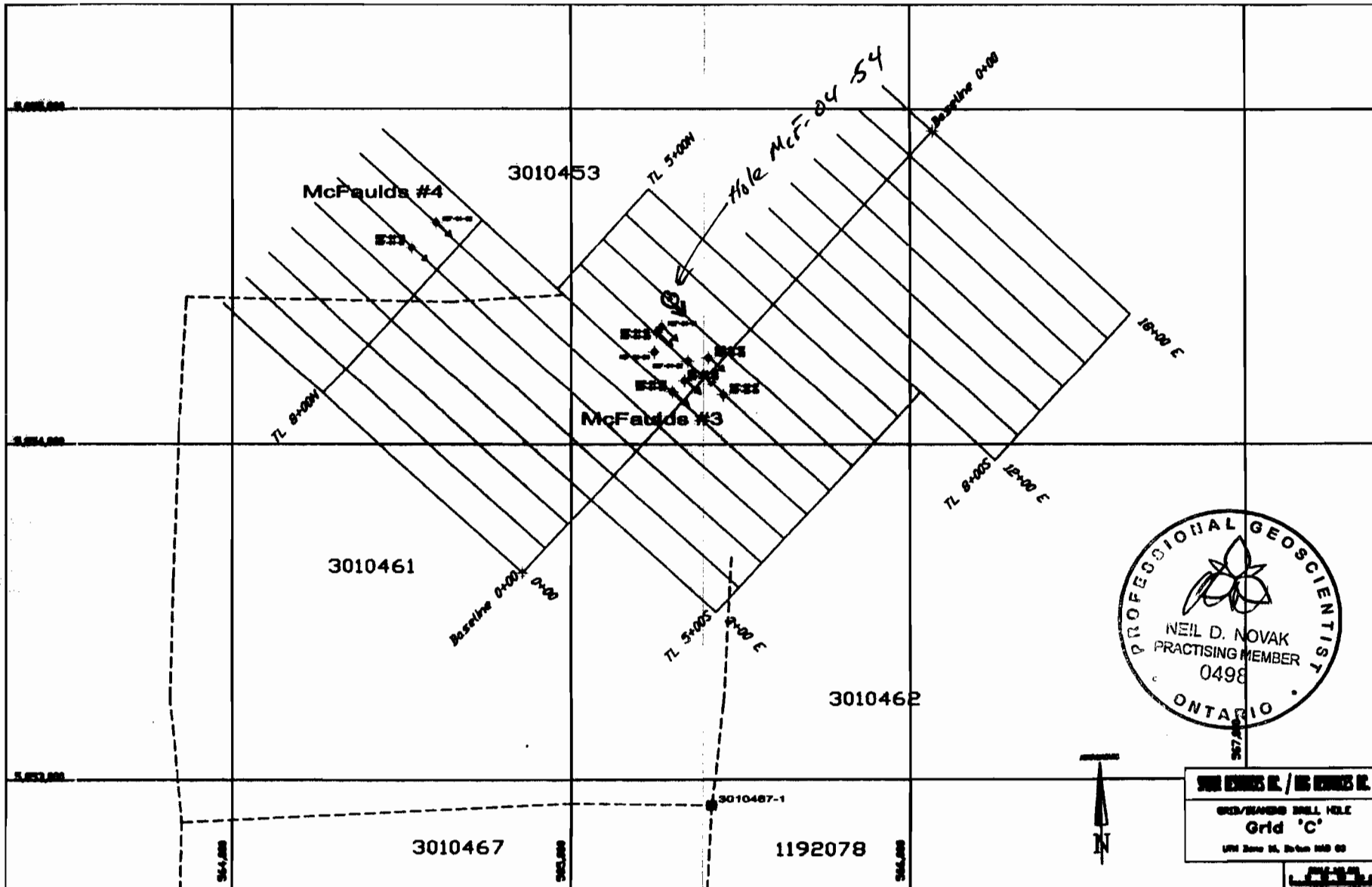


# Spider Resources

# McFauld's Lake Project

Date: 09/05/06









# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 1  
Finalized Date: 13-OCT-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04068575

Project: MCFAULDS

P.O. No.:

This report is for 56 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 7-OCT-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
PGM-ICP23	Pt, Pd, Au 30g FA ICP	ICP-AES
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS61	47 element four acid ICP-MS	

To: BILLIKEN MANAGEMENT SERVICES INC.  
ATTN: NEIL NOVAK  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - A  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04068575**

Sample Description	Method Analyte Units LOR	WEI-21	PGM-ICP23	PGM-ICP23	PGM-ICP23	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Pt ppm	Pd ppm	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm
93656		1.23	0.003	<0.005	0.001	0.003	0.18	5.67	0.9	560	1.92	0.81	0.08	0.07	70.4	3.3
93657		1.19	0.006	<0.005	<0.001	0.006	0.11	6.36	0.9	660	2.33	0.73	0.15	0.03	81.6	5.2
93658		1.21	0.002	<0.005	<0.001	0.002	0.05	7.83	1.5	430	0.94	3.95	0.1	0.03	73.3	15.5
93659		0.95	0.003	<0.005	<0.001	0.003	0.14	5.81	2	350	0.55	1.68	0.12	0.08	71.9	10.1
93660		1.69	0.002	<0.005	0.001	0.002	0.14	7.36	11	120	0.66	0.13	1.17	0.11	23.5	21.5
93661		1.62	0.001	<0.005	0.001	0.001	0.14	7.45	3.5	370	0.88	0.11	1.03	0.22	12.75	20.1
93662		1.99	0.001	<0.005	0.006	0.001	0.11	7.33	1.6	320	0.68	0.06	0.88	0.09	14.25	19.6
93663		2.06	0.003	<0.005	<0.001	0.003	0.27	6.98	1.3	100	0.82	0.05	1.8	0.11	20.7	22.1
93664		1.84	0.001	<0.005	<0.001	0.001	0.13	6.93	1.4	280	1.26	0.04	0.43	0.09	19.45	18.5
93665		1.99	0.002	<0.005	<0.001	0.002	0.09	5.92	2	390	1.53	0.03	1.22	0.13	82.5	3.1
93666		1.63	0.001	<0.005	<0.001	0.001	0.09	6.5	1.6	550	1.96	0.02	0.7	0.04	105.5	2.3
93667		2.09	0.001	<0.005	<0.001	0.001	0.69	4.91	4.2	460	1.3	1.13	0.37	0.03	75.1	1.8
93668		1.22	<0.001	<0.005	<0.001	<0.001	0.04	6.5	1.4	590	1.8	0.01	0.41	0.03	91	2.1
93669		0.94	0.001	<0.005	<0.001	0.001	0.06	5.27	8.3	560	1.29	0.04	0.26	0.03	75.4	2
93670		1.34	0.001	<0.005	<0.001	0.001	0.06	6.23	2.6	410	1.96	0.01	0.48	0.04	96.9	1.9
93671		1.95	0.001	<0.005	<0.001	0.001	0.05	3.13	3.6	220	0.72	0.01	0.28	0.02	47.9	1.2
93672		1.01	0.019	<0.005	<0.001	0.019	0.1	6.21	10.6	160	1.14	0.1	2.42	0.02	79.1	9.5
93673		2.01	0.004	<0.005	<0.001	0.004	0.11	6.1	8.9	190	1.16	0.1	4.33	0.03	86.1	10.4
93674		1.44	0.003	<0.005	<0.001	0.003	0.1	6.92	3.2	150	1.75	0.17	2.98	<0.02	86.7	5.7
93675		0.43	0.002	<0.005	0.001	0.002	0.09	5.98	2.5	340	1.18	0.03	2.05	0.04	76	2.6
93676		0.63	0.001	<0.005	<0.001	0.001	0.05	5.95	4.8	250	1.56	0.03	2.74	0.05	103.5	5.2
93677		0.92	<0.001	<0.005	<0.001	<0.001	0.12	5.41	9.4	310	1.85	0.13	2.32	0.14	64.9	3.2
93678		0.58	0.002	<0.005	<0.001	0.002	0.12	6.27	23.7	580	2.06	0.14	1.76	0.14	72	3.7
93679		0.96	0.003	<0.005	<0.001	0.003	0.07	5.71	16	330	1.45	0.11	1.58	0.04	89.8	3.4
93680		0.54	0.004	<0.005	<0.001	0.004	0.08	5.73	12.4	440	1.5	0.07	2.44	0.05	74.7	5.5
93681		2.30	0.005	0.012	0.006	0.005	0.1	7.39	7.5	180	1.08	0.09	5.54	0.08	15.9	50
93682		1.20	0.001	<0.005	<0.001	0.001	0.04	6.97	<0.2	620	1.04	0.12	1.54	0.08	15.35	2.7
93683		1.53	0.001	<0.005	<0.001	0.001	0.12	6.47	<0.2	60	0.72	0.13	5.73	0.12	25.6	46.9
93684		1.26	0.002	<0.005	0.005	0.002	0.14	7.06	5	50	0.5	0.07	13.1	0.17	17.8	23.9
93685		0.76	0.002	<0.005	0.001	0.002	0.05	7.31	0.8	350	0.85	0.04	3.39	0.02	36.6	19.4
93686		0.75	0.002	<0.005	<0.001	0.002	0.04	7.71	0.3	320	0.73	0.02	4.25	0.02	30.6	19.6
93687		1.28	<0.001	<0.005	<0.001	<0.001	0.03	7.71	0.4	230	0.7	0.02	4.14	0.02	33.6	16.4
93688		1.70	0.001	<0.005	<0.001	0.001	0.04	7.82	0.9	280	0.85	0.03	3.95	<0.02	41.2	13.3
93689		1.39	0.002	<0.005	0.002	0.002	0.02	7.18	0.3	520	0.85	0.02	3.17	0.02	29	14.8
93690		0.60	0.002	<0.005	<0.001	0.002	0.11	5.28	1.2	330	0.45	0.01	4.89	0.02	19	12
93691		0.60	0.001	<0.005	<0.001	0.001	0.02	7.88	1.2	270	0.81	0.02	3	0.03	35.9	15.6
93692		1.75	0.001	<0.005	<0.001	0.001	0.04	6.23	0.7	110	0.37	0.17	1.24	0.02	30	23.9
93693		1.66	<0.001	<0.005	<0.001	<0.001	0.05	6.37	0.8	70	0.38	0.08	0.78	<0.02	30.2	29.3
93694		1.86	<0.001	<0.005	<0.001	<0.001	0.05	6.85	0.8	80	0.47	0.22	0.75	0.02	17.8	29.5
93695		1.91	0.001	<0.005	<0.001	0.001	0.06	6.61	0.8	60	0.46	0.39	0.52	0.03	15.2	53.7

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - B  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04068575**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Cr ppm	Cs ppm	Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %
		1	0.05	0.2	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01
93656		1	0.21	74.5	5.49	21.9	0.23	9.4	0.305	1.44	31.5	16.8	1.82	2120	4.51	0.06
93657		2	0.23	79.9	5.53	23.3	0.25	10.2	0.469	1.84	32.8	13.6	1.46	1355	3.07	0.21
93658		15	0.23	67.7	11.45	32.1	0.3	10.7	0.241	1.36	30	10.2	2.58	1850	4.22	0.05
93659		3	0.16	93.5	8.55	23.2	0.26	9.6	0.236	1.08	32.1	8.2	1.88	1405	1.34	0.05
93660		176	0.2	33.2	4.17	18.2	0.15	3.1	0.033	0.55	10.8	24.7	4.76	745	0.8	1.81
93661		128	0.37	41.7	3.73	21.8	0.15	3.1	0.041	1.32	5.3	25.3	4	688	1.32	2.34
93662		120	0.28	46.8	3.78	19.45	0.15	2.7	0.038	1.1	5.9	27.2	4.12	567	0.3	2.12
93663		148	0.24	82.5	3.84	18.9	0.16	2.8	0.046	0.53	9.1	21.2	3.32	763	0.37	2.99
93664		116	0.21	31.9	3.75	19.85	0.14	3.5	0.046	1.06	7.9	32.2	4.32	712	0.57	1.82
93665		10	1.63	18.4	4.63	22.6	0.24	9.9	0.112	2.18	34.8	26.1	2.71	540	0.93	0.99
93666		3	2.14	19.4	4.79	27.5	0.28	12	0.15	2.62	52.6	26.9	2.18	414	1.24	1.54
93667		5	1.57	4.4	3.83	19.1	0.24	8.8	0.095	2.14	35.2	21.7	1.88	224	2.27	0.79
93668		2	2.09	3.9	5.26	25.7	0.29	11.4	0.127	2.98	40.8	27.4	2.71	256	1.04	0.97
93669		4	1.44	7.9	4.42	22.2	0.24	8.7	0.118	2.41	36.2	23.8	2.15	217	0.92	0.54
93670		3	1.94	2.5	4.41	24.1	0.29	11	0.114	2.59	46.7	25.8	2.25	220	0.98	1.53
93671		5	0.89	5.2	2.91	13.4	0.18	5.3	0.06	1.28	23.6	17.1	1.46	184	0.59	0.46
93672		30	1	37.1	3.78	19.6	0.23	8	0.078	1.5	36.1	12.3	0.77	686	2.27	2.34
93673		21	1.37	11.5	4.56	19.7	0.27	7.2	0.113	2.48	36.2	15.1	1.38	1260	1.22	0.97
93674		19	1.81	7.3	3.55	23.2	0.25	8.1	0.111	2.17	40.7	11.2	0.59	807	1.2	2.24
93675		2	0.79	6.1	4.82	22.3	0.26	8.2	0.094	2.24	35.4	10.2	0.49	680	1.12	1.99
93676		3	0.41	14.7	4.77	21.9	0.25	4.6	0.077	1.32	54	10	0.48	884	1.47	2.59
93677		5	0.59	24	4.25	19.5	0.19	3.3	0.101	0.97	29.8	8.5	0.25	889	0.56	2.04
93678		4	0.41	7.6	5.14	23.2	0.23	5.6	0.128	1.88	32.2	8.2	0.45	956	1.46	2.65
93679		4	0.53	10	4.23	20.8	0.21	9	0.095	1.28	41.7	9	0.35	633	1.14	2.4
93680		5	1.33	13.8	5.01	21.3	0.22	8.3	0.118	1.47	33	10.2	0.37	780	1.29	1.48
93681		353	2.65	159.5	7.35	16.1	0.21	2	0.047	1.67	8.2	20.6	2.91	1200	0.45	0.41
93682		4	0.8	6	0.95	20.3	0.12	2.4	0.008	1.44	6.4	9.6	0.23	136	0.1	3.86
93683		8	0.7	90.4	12.95	23.3	0.25	3	0.117	0.33	9.9	10	2.4	2040	1.75	1.83
93684		91	0.2	263	4.37	14.5	0.13	0.4	0.032	0.25	9.8	8.6	2.64	1285	7.8	1.24
93685		55	0.12	12	3.42	17.5	0.13	2.6	0.027	0.76	16.9	9.1	1.5	366	0.54	2.81
93686		60	0.13	8.5	3.26	18.05	0.16	2.1	0.03	1.13	14	12.2	1.73	343	0.98	2.83
93687		52	0.21	4.7	3.24	17.6	0.15	2.5	0.023	0.76	15.4	11.2	1.5	316	0.67	2.78
93688		37	0.22	10.2	3.04	17.4	0.14	2.9	0.028	0.6	19.2	10.5	1.12	319	0.94	2.87
93689		50	0.15	3.3	3.09	16.75	0.13	2.4	0.022	1.18	13.5	9.1	1.37	295	0.56	2.63
93690		25	0.11	4.5	2.1	10.1	0.11	1.4	0.008	0.84	9.8	5.6	0.82	266	0.21	1.84
93691		44	0.2	4	3.12	16.2	0.13	2.5	0.025	0.65	17.1	11.8	1.38	295	0.44	3.17
93692		88	0.53	3.3	8.39	23.2	0.16	2.3	0.015	0.72	15.8	16	2.23	315	1.04	1.96
93693		90	0.4	2.9	9.8	31.3	0.19	2.2	0.016	0.47	16.1	17.8	2.55	350	2.57	2.17
93694		95	0.38	7.6	11.7	34.7	0.18	2.1	0.009	0.47	8.9	17.6	2.68	346	16.35	1.95
93695		143	0.2	17.5	12.15	34.3	0.19	2.3	0.025	0.31	7.2	19.8	2.72	415	22.4	2.21

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - C  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04068575**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Nb	Ni	P	Pb	Rb	Re	S	Sb	Sa	Sn	Sr	Ta	Te	Th	Ti
		ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
		0.1	0.2	10	0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01
93656		12.8	1	230	22.7	26.5	<0.002	0.02	0.08	4	2.9	11.8	0.92	0.59	8.1	0.209
93657		13	0.9	250	13.1	34.6	<0.002	0.32	0.09	3	4	24.3	0.89	0.51	9.5	0.225
93658		15.2	8.4	300	7.2	19.8	<0.002	0.35	0.28	2	4.4	9.8	1.19	3.11	8.2	0.276
93659		12.9	2.3	240	6.3	19.9	<0.002	0.3	0.09	2	3.5	10	0.89	1.38	8.4	0.22
93860		2.8	113.5	430	12	7.1	<0.002	0.21	0.18	<1	0.8	65.2	0.24	0.05	3	0.244
93661		2.3	92.1	490	16	8.5	<0.002	0.24	0.14	<1	0.8	73.3	0.19	<0.05	1.3	0.244
93662		1.5	80.9	460	6.6	8.3	<0.002	0.12	0.24	<1	0.7	63	0.13	<0.05	1.4	0.185
93663		1.8	102.5	490	8.7	4.8	<0.002	0.03	0.17	<1	0.5	115	0.17	<0.05	2.3	0.166
93664		3	79	460	8.8	4.8	<0.002	<0.01	0.11	<1	1	56	0.22	<0.05	2.1	0.222
93665		12.9	5	210	12.6	41.5	<0.002	0.03	0.09	1	2.2	88.6	0.94	<0.05	7.7	0.217
93666		16.3	1.1	210	14.4	45.9	<0.002	0.05	0.1	1	2.9	96.5	1.15	<0.05	10.6	0.261
93667		12.6	0.9	230	24.9	37.2	<0.002	<0.01	0.14	1	2	52.6	0.83	0.14	7.2	0.201
93668		15.9	0.8	260	8.5	44.4	<0.002	0.01	0.1	1	2.6	65.2	1.18	<0.05	8.7	0.253
93869		12.8	1.1	120	7.5	37.1	<0.002	0.02	0.15	1	2.1	35.6	0.89	<0.05	7.6	0.195
93670		14.4	1	250	10.4	45.4	<0.002	<0.01	0.13	1	2.2	94.6	1	<0.05	10.2	0.229
93671		7.8	1	140	4.9	22.4	<0.002	<0.01	0.14	<1	1.2	41.1	0.51	<0.05	4.4	0.12
93672		9.7	22.8	330	3.5	53.8	<0.002	0.28	0.62	1	1.8	87.1	0.68	<0.05	8.4	0.21
93673		10.4	13.9	560	4	77.7	<0.002	0.11	0.67	1	2	60.9	0.66	<0.05	8.1	0.247
93674		11.8	16	370	2.9	68.4	<0.002	0.05	0.81	1	2.5	66.9	0.84	0.11	8.8	0.249
93675		10.4	1.1	390	3.2	58.1	<0.002	0.02	0.71	1	1.8	64.2	0.67	<0.05	9.4	0.229
93676		10.9	1.2	460	6.2	32.5	<0.002	0.08	0.37	2	2	86.4	0.83	<0.05	7.6	0.247
93677		10.2	2.2	290	11.1	36.2	<0.002	0.37	0.54	2	2.1	252	0.69	0.06	6.7	0.193
93678		11.8	1.9	330	26.8	35.2	<0.002	0.39	0.68	1	2.4	130	0.79	<0.05	8.7	0.229
93679		11.9	1.6	300	5.9	27.9	0.127	0.18	0.79	1	2.4	87.3	1.18	<0.05	8.5	0.199
93680		9.8	3.3	290	4.7	41.3	0.008	0.11	1.27	1	2.1	84.8	0.67	<0.05	7.5	0.182
93681		1.8	164	270	2.2	61.7	0.003	0.23	1.37	1	0.6	156	0.16	0.06	1.7	0.275
93682		1.4	4.3	210	6.8	34.1	<0.002	0.06	0.1	<1	0.6	492	0.13	<0.05	1.5	0.101
93683		6.7	28.9	920	2.3	5.1	0.004	0.23	1.25	2	1.3	115.5	0.48	0.05	1	1.34
93684		2.1	51.4	240	2.9	8.4	0.007	0.04	0.22	<1	0.4	495	0.14	<0.05	0.5	0.241
93685		2.5	39.4	470	3.2	22.3	<0.002	0.52	0.23	1	1	344	0.24	<0.05	4.4	0.228
93686		2.7	49	380	2.6	33.4	<0.002	<0.01	0.43	<1	0.9	346	0.22	<0.05	3.9	0.192
93687		2.6	38.8	460	2.8	18.6	<0.002	0.01	0.4	<1	0.8	359	0.26	<0.05	4.2	0.215
93688		3.6	26.7	480	3.7	19.2	<0.002	0.01	0.37	<1	1	410	0.29	<0.05	6	0.262
93689		3.1	35.2	480	2.5	28.4	<0.002	<0.01	0.34	<1	0.9	346	0.28	<0.05	3.8	0.257
93690		1.9	21.5	300	2.7	26.7	<0.002	0.21	0.27	1	0.7	264	0.14	0.08	2.7	0.141
93691		3.4	34.6	480	3.2	17.7	<0.002	<0.01	0.3	1	1.2	389	0.31	<0.05	4.6	0.245
93692		3.5	47.3	80	2.4	26.2	<0.002	0.01	0.21	<1	0.9	148.5	0.26	0.1	2.8	0.231
93693		2.4	49.5	60	1.8	10.4	<0.002	<0.01	0.21	1	0.8	82	0.2	0.07	2.8	0.229
93694		3.4	58.2	220	2.5	14.8	<0.002	<0.01	0.26	<1	0.7	108.5	0.21	0.2	1.8	0.281
93695		2.9	55.7	210	2.2	2.6	<0.002	<0.01	0.21	<1	0.6	77.5	0.23	0.33	1.4	0.279

Comments: Interference: Ca>10% on ICP-MS As, ICP-AES results shown. REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - D  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		Tl	U	V	W	Y	Zn	Zr	Cu
		ppm	ppm	ppm	ppm	ppm	ppm	ppm	%
		0.02	0.1	1	0.1	0.1	2	0.6	0.01
93656		0.19	2	5	1.3	42.7	369	298	
93657		0.29	2.3	10	2.5	48.4	254	322	
93658		0.17	2.5	20	2.2	39.2	345	331	
93659		0.16	2.2	8	1.8	43.2	224	303	
93660		0.13	0.9	100	0.4	10.6	90	92.9	
93661		0.25	0.5	107	0.6	7.4	80	100.5	
93662		0.15	0.5	104	0.3	8.5	85	89.4	
93663		0.07	0.7	103	0.2	9.2	91	89.6	
93664		0.09	0.8	94	1	8.6	105	120	
93665		0.33	2.2	6	0.6	36.8	124	305	
93666		0.35	2.6	2	0.8	43.8	134	368	
93667		0.26	2	1	0.9	30.7	102	271	
93668		0.34	2.4	1	1.3	47.7	132	347	
93669		0.25	1.9	2	1.4	24.9	102	265	
93670		0.34	2.3	1	0.8	36	116	332	
93671		0.16	1.2	1	0.4	18.3	78	163	
93672		0.35	2	30	1	26.1	57	259	
93673		0.56	2.1	35	1.4	32.2	73	241	
93674		0.43	2.2	24	0.8	32.7	54	257	
93675		0.37	2.1	4	1.1	34.3	90	269	
93676		0.18	1.8	7	0.4	65.7	102	153.5	
93677		0.23	1.6	4	0.3	43.6	87	122	
93678		0.25	2.1	3	0.6	52.9	117	194	
93679		0.18	2.1	3	1.1	40.4	79	287	
93680		0.24	1.9	15	2	23.4	63	276	
93681		0.36	0.4	200	1.8	9.8	73	61.9	
93682		0.18	0.6	15	0.2	2	29	71.8	
93683		0.04	0.3	481	0.3	43.3	135	93.9	
93684		0.03	0.2	128	0.1	9.1	39	11.4	
93685		0.11	1.4	95	3.5	9.9	24	87.5	
93686		0.25	1	93	0.4	8.8	24	75.1	
93687		0.17	1.2	96	0.4	9.5	21	84.4	
93688		0.15	1.7	84	0.7	11.3	21	103.5	
93689		0.23	1.1	93	0.7	8.6	23	78.1	
93690		0.17	0.8	66	0.9	5.2	14	51.2	
93691		0.13	1.4	94	0.5	9.7	25	88.1	
93692		0.27	0.6	68	0.4	11.1	74	78.1	
93693		0.22	0.6	67	0.3	7.4	85	80.4	
93694		0.21	0.7	86	0.4	7.5	76	69.6	
93695		0.16	0.7	98	0.3	7.4	85	74.2	

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

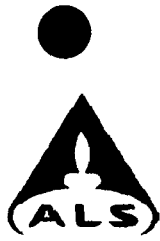
Page: 3 - A  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	WEI-21	PGM-ICP23	PGM-ICP23	PGM-ICP23	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd WL kg	Au ppm	Pt ppm	Pd ppm	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm
		0.02	0.001	0.005	0.001	0.001	0.01	0.01	0.2	0.5	0.05	0.01	0.01	0.02	0.01	0.1
93696		2.03	0.001	<0.005	0.001	0.001	0.09	7.07	0.5	60	0.39	0.88	0.53	0.03	28.8	48.8
93697		1.94	0.001	<0.005	0.001	0.001	0.07	6.5	0.2	90	0.36	1.27	0.61	0.03	18.15	32.9
93898		1.65	0.001	<0.005	0.001	0.001	0.06	6.47	0.2	220	0.45	1.54	0.57	<0.02	17.3	35.8
93699		0.89	0.001	<0.005	<0.001	0.001	0.06	5.48	1.2	220	0.3	0.02	0.08	<0.02	8.19	54.6
93700		1.60	0.218	0.009	<0.001	0.218	6.73	2.29	29.2	20	0.08	5.01	0.05	2.27	4.3	579
93701		1.38	0.004	<0.005	0.001	0.004	0.15	6.74	4.9	590	0.83	0.12	0.31	0.04	31	20.1
93702		1.00	0.002	<0.005	<0.001	0.002	0.17	6.4	5.8	250	1.58	0.06	0.9	0.19	76.9	8.6
93703		0.80	0.003	<0.005	<0.001	0.003	0.28	5.57	5.7	220	1.48	0.11	0.69	0.1	68.7	11
93704		0.74	0.002	<0.005	<0.001	0.002	0.17	5.87	6	340	1.56	0.05	0.62	0.63	77.7	6.3
93705		1.25	0.007	<0.005	0.001	0.007	0.2	5.82	20.6	380	1.38	0.2	0.61	0.09	74.6	6.8
93706		1.00	0.001	<0.005	<0.001	0.001	0.12	7.24	9.1	220	1.66	0.02	1.7	0.09	42.4	17.2
93707		0.66	0.003	0.006	0.001	0.003	0.12	7.32	24.9	550	1.12	0.03	2.21	0.08	47.3	18.5
93708		1.43	0.003	<0.005	0.002	0.003	0.12	6.94	24.4	1080	0.76	0.08	0.55	0.07	28.5	18
93709		2.18	0.002	<0.005	<0.001	0.002	0.14	7.51	19.4	740	1.24	0.11	1.05	0.16	37.6	19.4
93710		1.62	0.001	<0.005	<0.001	0.001	0.16	7.69	5.9	740	1.34	0.05	1.22	0.2	36.9	18.2
93711		0.40	0.004	<0.005	<0.001	0.004	0.39	6.25	18.1	400	0.49	0.11	1.15	0.47	17.45	23

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 3 - B  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Cr	Cs	Cu	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%
		1	0.05	0.2	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01
93696		114	0.17	7.2	11.65	37.8	0.18	2.7	0.029	0.32	13.8	19.4	2.8	458	13	2.22
93697		196	0.4	5.4	11.15	35.4	0.19	1.6	0.02	0.47	9.3	20	2.54	396	25.6	1.85
93698		159	0.62	38.2	11	33.7	0.19	1.7	0.028	0.92	8.7	21.5	2.61	355	10.85	1.2
93699		77	0.73	26.2	11.6	31.6	0.21	1.7	0.021	0.93	4.1	26.6	3.18	343	6.17	0.03
93700		15	0.55	>10000	>25.0	15.75	0.89	0.8	2.5	0.23	2.1	2.7	1.69	249	5.89	0.01
93701		76	1.03	446	6.25	19	0.25	4.4	0.093	2.32	12.8	20.2	2.96	741	1.1	0.52
93702		31	1.41	73.4	4.71	23.2	0.23	7.2	0.11	1.62	37.1	13	1.28	574	1.56	2.11
93703		28	0.64	44.7	4.19	15.9	0.21	7.1	0.071	1.02	33.2	5.6	0.46	260	1.85	2.47
93704		38	1.32	24.3	5.21	20	0.25	7	0.109	1.78	37	15.8	1.32	490	1.58	1.54
93705		19	0.99	24.9	5.44	18.35	0.25	7.1	0.057	1.64	34.8	17.6	1.42	413	1.35	1.62
93706		116	1.39	31	3.84	19.1	0.23	4.1	0.071	1.7	21.2	25.8	2.62	696	1.02	2.28
93707		106	1.65	38.7	4.21	18.85	0.24	4.1	0.072	2.56	25	21.6	2.13	687	1.07	2.13
93708		114	1.57	32.8	4.02	18.6	0.24	4.5	0.046	3.77	12.8	22.5	2.05	578	0.84	0.88
93709		108	1.53	46.6	3.57	19.95	0.25	4.3	0.061	2.94	18	21.6	2.2	880	1.28	2.25
93710		116	1.99	42.7	3.65	20.2	0.25	3.3	0.056	2.94	17.8	24.6	2.3	1055	1.34	2.08
93711		104	1.23	110.5	8.69	19.05	0.24	1.8	0.065	2.15	7.8	35.4	3.61	1725	1	0.93

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 3 - C  
Total # Pages: 3 (A - D)  
Finalized Date: 13-OCT-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Nb	Ni	P	Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Tl
		ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%
		0.1	0.2	10	0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01
93696		4.5	60.3	200	3	4.1	<0.002	<0.01	0.2	<1	0.9	90.2	0.3	0.76	2.4	0.291
93697		2.9	74.3	330	4.4	15.1	<0.002	<0.01	0.16	<1	0.7	89.3	0.17	1.18	2.3	0.278
93698		2.8	69	310	5.4	26.8	<0.002	0.03	0.16	1	1.6	81.5	0.2	1.43	2.2	0.252
93699		2.4	48.6	70	2	13.4	<0.002	0.1	0.1	1	4.2	13.2	0.16	0.11	1.3	0.168
93700		1.3	22	200	41.4	10.4	<0.002	>10.0	0.83	115	6.9	2.2	0.07	44.9	0.7	0.094
93701		3.9	49.3	400	5.8	38.2	<0.002	0.8	0.17	3	4.4	26.8	0.29	1.07	3.2	0.193
93702		11.9	29.6	250	13	45.6	<0.002	1.1	1.26	2	2.6	126.5	0.86	0.18	7.4	0.231
93703		11	50.6	240	10.3	23.7	<0.002	1.8	0.97	2	2.3	113	0.74	0.42	7.1	0.216
93704		12.9	22.4	240	6.9	46.8	<0.002	1.57	0.77	2	2.3	97.8	0.84	0.15	8.1	0.23
93705		9.9	23.2	240	13.4	41.1	<0.002	2.86	0.77	1	2.1	93.3	0.64	0.34	8	0.214
93706		4.1	78.4	390	8.9	45.2	<0.002	0.44	0.84	1	1.4	161.5	0.31	0.05	4.4	0.244
93707		6.4	74.6	440	7.3	63.3	<0.002	1.42	1.6	1	1.3	139.5	0.42	0.06	4.6	0.29
93708		5.4	74.2	450	4.4	73	<0.002	1.86	0.66	1	1.3	48.4	0.37	0.09	3.8	0.293
93709		4.9	74.8	450	7.5	61.9	<0.002	0.98	0.55	1	1.3	136	0.32	0.1	4.2	0.303
93710		4.8	79.9	450	6.1	58.3	<0.002	0.34	0.4	1	1.2	183.5	0.33	0.06	3.9	0.303
93711		4.6	73.9	420	9.2	18.2	0.002	3.68	0.94	2	1	141.5	0.3	0.08	1.7	0.274

Comments: Interference: Ca>10% on ICP-MS As, ICP-AES results shown. REE's may not be totally soluble in MS61 method.





# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 3 - D  
 Total # Pages: 3 (A - D)  
 Finalized Date: 13-OCT-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04068575

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		Tl ppm	U ppm	V ppm	W ppm	Y ppm	Zn ppm	Zr ppm	Cu %
		0.02	0.1	1	0.1	0.1	2	0.5	0.01
93696		0.13	1	93	0.3	12.3	83	87.1	
93697		0.29	0.7	104	0.3	8.3	62	52.5	
93698		0.41	0.7	88	0.9	7.5	69	56.9	
93699		0.54	0.6	52	1.4	4.1	52	56.2	
93700		0.93	0.2	28	0.2	2.3	422	25.9	4.85
93701		1.12	1.1	66	2.2	19.4	102	148.5	
93702		0.9	1.9	20	0.6	48	130	235	
93703		0.58	1.8	14	0.6	41.3	53	235	
93704		1.02	1.9	12	0.8	46.6	160	238	
93705		1.28	2	12	0.9	44.5	113	247	
93706		1.18	1.1	75	0.3	24.7	114	138.5	
93707		1.34	1.1	76	0.6	28.7	105	137.5	
93708		1.31	1.2	79	1.8	23.7	77	149	
93709		1.31	1.2	85	0.8	21.2	96	142.5	
93710		1.3	1.1	89	0.6	18	106	116.5	
93711		0.99	0.7	88	0.4	11.6	236	58.6	

Comments: Interference: Ca>10% on ICP-MS As,ICP-AES results shown. REE's may not be totally soluble in MS61 method.

Hole McF-04-55 (Appendix XIV)

including: drill log, drill section, grid C plan and assay cert.





















**Billiken Management**

PROJECT: McFaulds

HOLE NO: MCF-04-55

PAGE: 10 of 12

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS									
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t		
348.80	349.30	Contact Shear Zone										
		Shear lies between the upper Inter/Felsic Flows and Intermediate Tuff. Highly alt with chl, kspar and carb. Upper contact at 20° lower at 50°.										
349.30	359.80	<b>Magnetite-Chlorite Alteration Zone</b>										
		Finely laminated, ash/seds and lapilli tuff heavily alt by chl and magnetite. Magnetite occurs in thin seams and as fine gr individual xls. The lapilli which occur in thin beds are usually smeared out. Colour dk gray to black. Bedding contact at 357.7, 40° same as general foliation. Lower contact some light coloured soft mineral talc? All core strongly foliated.										
		Intermediate Tuff chloritized with blk chl and f gr magnetite	93720	349.30	350.00	0.70						
		Same	93721	350.00	351.50	1.50						
		Same	93722	351.50	353.00	1.50						
		Same	93723	353.00	354.50	1.50						
		Same	93724	354.50	356.00	1.50						
		Same	93725	356.00	357.70	1.70						
		Felsic Dyke non-magnetic	93726	357.70	358.25	0.55						
		Intermediate Tuff chloritized with blk chl and f gr magnetite	93727	358.25	358.80	0.55						
359.87	365.70	As Above										
		Highly chloritized Intermediate Tuff/(seds) laminated, ash to cherty sed with f gr mag in thin seams and patchy diss. From 263-264.5 sub-chl schist with blk platy pieces of core. Locally, blebs and stringers of py, po and cpy up to 2-4% sulphides. Seams of mag and some diss mag. Rare microfolds. Tuff/Sed chl, mag, locally with microfolds.										
		Tuff/Sed totally chloritized, with mag, and <2% py-cpy	93728	358.80	359.40	0.60						



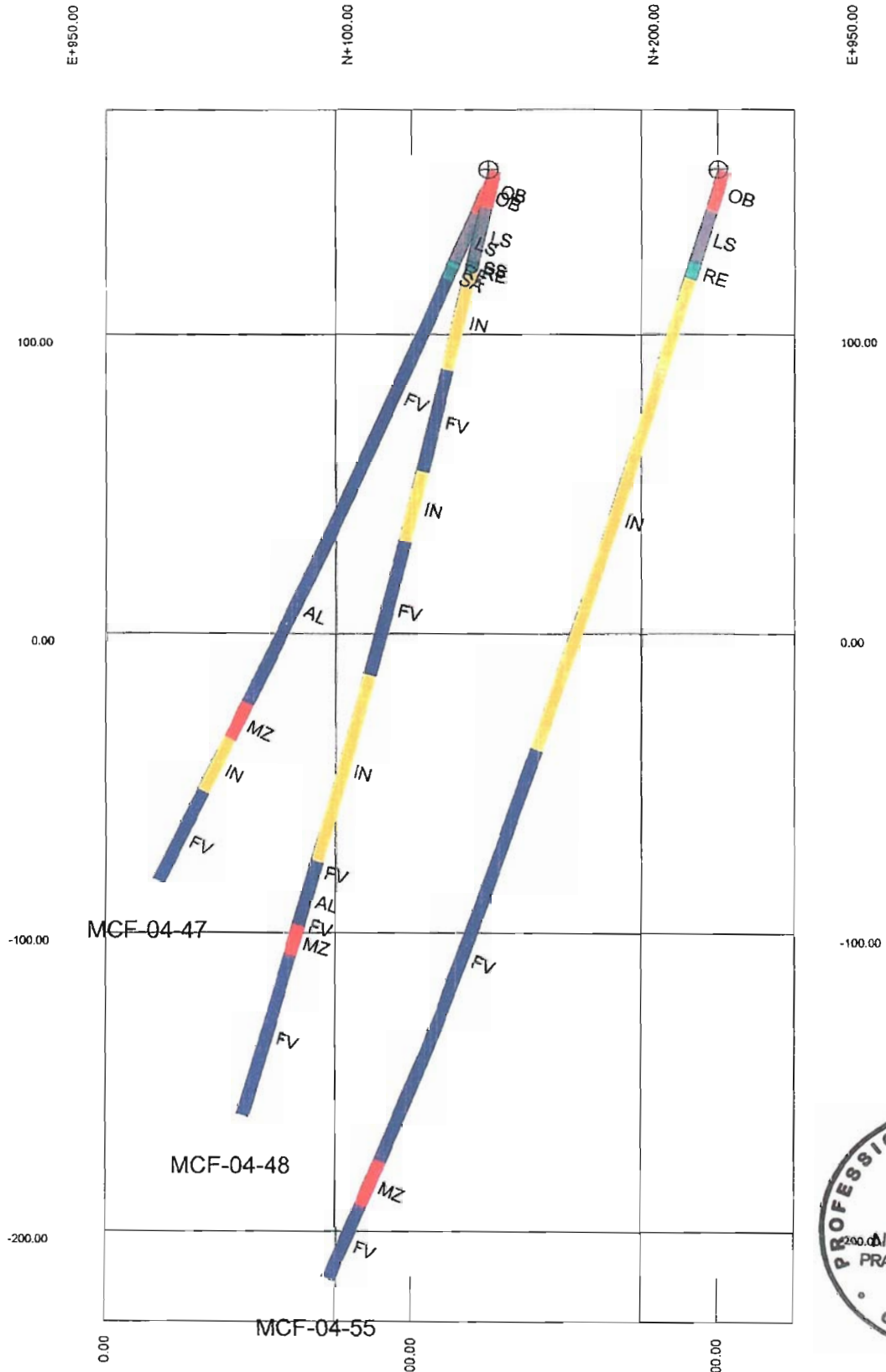
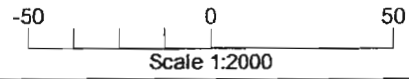


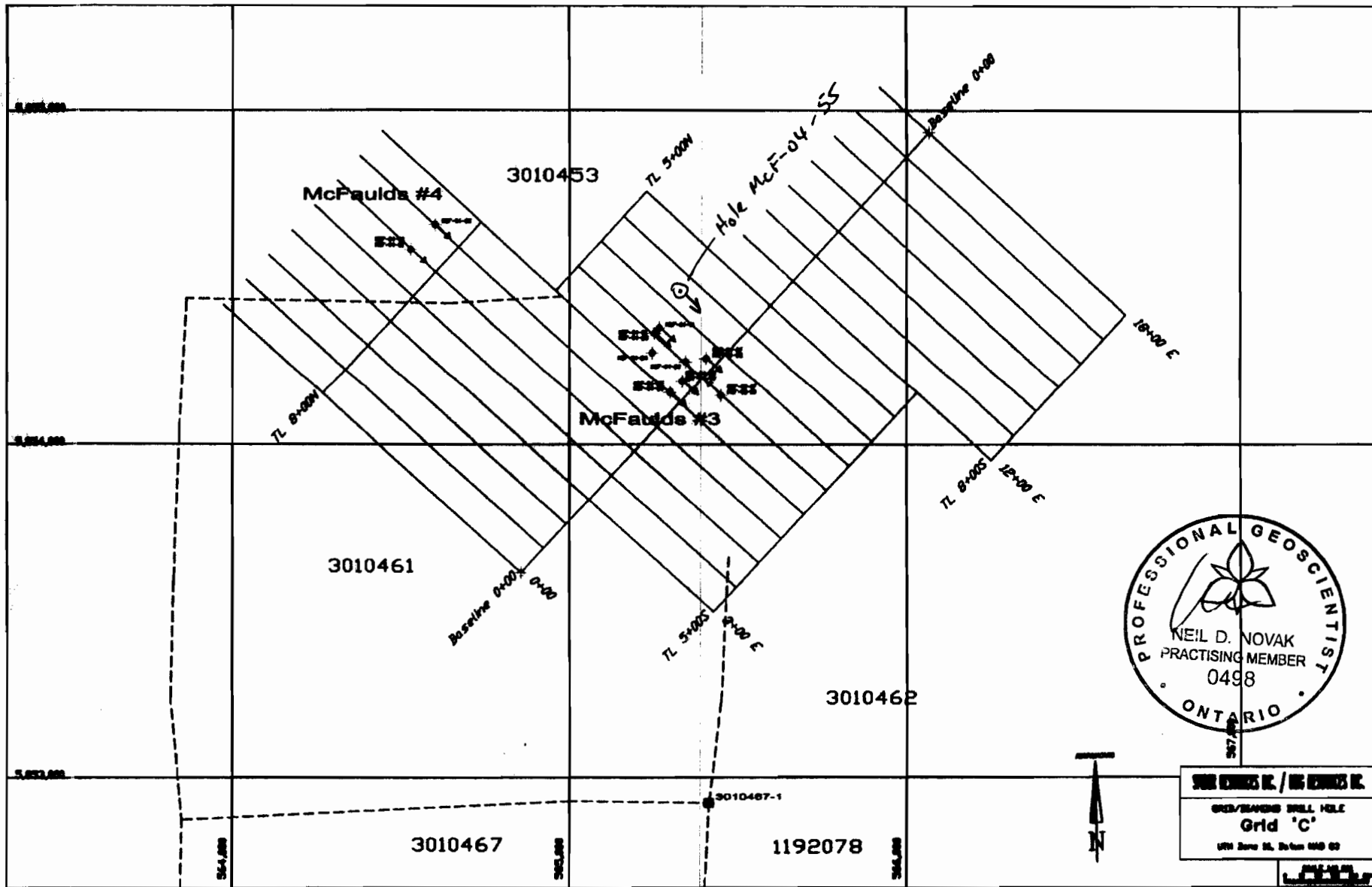
# Spider Resources

# McFauld's Lake Project

Section 9+50E looking West

Date: 09/05/06









# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1  
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 1  
Finalized Date: 5-NOV-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04074110

Project: MCFAULDS

P.O. No.:

This report is for 32 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 26-OCT-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS61	47 element four acid ICP-MS	

To: BILLIKEN MANAGEMENT SERVICES INC.  
ATTN: NEIL NOVAK  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.

SUITE 1000 - 15 TORONTO STREET

TORONTO ON M5C 2E3

Page: 2 - A

Total # Pages: 2 (A - D)

Finalized Date: 5-NOV-2004

Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04074110

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm	
93712		2.29	0.001	0.04	6.84	1	1220	0.58	0.04	4.41	<0.02	14.1	29.8	124	0.74	29.9	
93713		0.72	<0.001	0.04	6.74	0.9	890	0.73	0.02	3.3	<0.02	16.4	28.7	90	0.7	13.2	
93714		0.96	0.005	0.05	6.76	0.6	520	0.48	0.03	8.22	0.02	26	18.9	60	0.32	14.5	
93715		1.30	0.002	0.03	5.85	0.6	270	0.43	0.02	3.68	<0.02	20.7	12.3	48	0.32	20.1	
93716		0.86	<0.001	0.03	7.32	1.2	310	0.9	0.04	3.43	0.02	38.4	17.2	42	0.17	5.2	
93717		3.60	<0.001	0.03	7.15	1.1	190	0.72	0.05	3.98	0.02	32.4	19.8	60	0.27	10.7	
93718		1.53	<0.001	0.03	7.32	1.2	160	0.74	0.05	4.71	0.02	38.6	24.7	75	0.24	12.9	
93719		1.12	0.004	0.07	8.15	1.5	590	0.95	0.1	5.19	0.04	31.6	11.2	54	0.37	12.1	
93720		0.88	0.001	0.06	6.02	0.8	150	0.52	0.08	0.66	0.02	25	27.7	42	0.58	18.1	
93721		1.59	0.001	0.07	6.08	1.4	370	0.38	0.23	0.83	0.14	9.33	66.3	67	0.3	14.6	
93722		1.16	<0.001	0.05	6.45	1.3	390	0.28	1.11	0.57	0.19	9.8	65.3	90	0.17	6.8	
93723		1.64	0.001	0.06	6.41	1	310	0.32	0.62	0.37	0.07	23.9	45.5	95	0.73	13.3	
93724		1.54	0.004	0.04	6.73	1	400	0.3	4.15	0.26	0.05	27.9	46.5	105	0.72	20.2	
93725		2.02	0.009	0.05	7.56	1.6	550	0.2	5.58	0.19	<0.02	13	84.9	162	0.48	10	
93726		0.69	0.001	0.04	7.81	0.5	120	0.57	0.13	4.02	0.06	31.7	27.9	77	0.71	58.5	
93727		0.77	0.009	0.11	5.84	0.7	140	0.82	0.94	0.75	0.03	23.5	53.1	106	1.27	370	
93728		0.64	0.150	1.41	6.26	2.5	340	0.41	3.7	0.83	0.11	8.26	71.8	126	0.36	7250	
93729		1.40	0.002	0.07	7.58	0.6	310	0.56	0.61	0.62	0.03	38.4	50.3	93	0.77	120	
93730		1.55	0.020	0.06	5.3	0.5	210	0.29	5.6	0.04	0.02	13.7	60.2	72	0.14	548	
93731		1.47	0.004	0.1	4.27	0.4	60	0.22	1.35	0.03	<0.02	10.15	66	48	0.06	709	
93732		0.91	0.093	1.46	4.93	0.9	40	0.22	5.91	0.12	0.51	11.65	203	74	0.15	9420	
93733		1.30	0.341	2.56	5.09	2.4	50	0.27	1.52	0.14	0.24	17.25	165	69	0.16	>10000	
93734		1.94	0.002	0.12	6.05	0.8	570	1.68	0.1	1.5	0.1	81.3	4.7	7	0.41	115.5	
93735		1.22	0.003	<0.01	8.14	1.6	320	1.16	0.16	1.84	0.04	33.8	15.3	47	0.34	87.6	
93736		1.78	0.001	0.02	5.65	0.6	240	0.2	1.84	0.09	0.03	15.65	29.7	62	0.18	40	
93737		1.60	0.004	0.06	6.38	0.6	220	0.33	116.5	0.08	0.08	14.35	41	118	0.16	112.5	
93738		1.94	<0.001	0.02	6.44	0.4	220	0.47	18.8	0.6	0.06	9.35	75.8	129	0.14	26.6	
93739		1.22	0.014	0.05	9.61	1	180	0.76	18.1	0.5	0.02	10.75	128	132	0.24	191	
93740		1.98	0.276	6.68	5.23	6.3	20	0.4	1615	0.12	0.28	25.6	198	99	0.78	7850	
93741		0.96	0.156	5.11	4.26	2.6	20	0.37	695	0.05	0.27	20.6	286	48	0.19	>10000	
93742		0.80	0.377	1.02	2.66	2	170	0.77	46.1	0.17	0.1	7.64	447	74	0.11	5320	
93743		1.39	0.029	0.36	6.31	0.8	590	1.34	8.09	0.13	7.36	45.6	23.1	77	0.4	553	

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 5-NOV-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04074110**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
93712		4.16	19.5	0.16	1.9	0.026	3.18	6.5	25.5	2.48	615	0.63	0.99	2.5	89.7	310
93713		3.94	17.8	0.16	2.4	0.024	2.61	7.2	25.4	2.32	500	0.45	1.77	2.7	75.9	350
93714		2.75	12.65	0.16	1.9	0.02	2.51	13.6	13.2	1.64	583	0.2	1.69	2.2	47.1	270
93715		2	12	0.14	2.1	0.016	1.6	10.6	11.4	1.12	312	0.12	1.85	1.8	34.6	220
93716		2.89	15.9	0.16	3.4	0.028	0.71	18.9	11.5	1.34	329	0.23	3.14	3	33	490
93717		3.14	17	0.17	2.5	0.035	0.78	15.7	14	1.66	318	1.02	2.51	3.7	46.1	420
93718		3.64	16.5	0.17	1.7	0.028	0.67	19.4	15.2	2.08	420	0.76	2.11	3.5	62.2	540
93719		2.35	18.45	0.18	4	0.032	2.14	14.9	11.2	1.11	276	4.55	2.76	2.6	26.3	600
93720		6.42	22.4	0.19	2.7	0.071	1.01	12.9	23.4	2.26	411	2.89	1.55	2.7	34.8	40
93721		16.8	61.9	0.32	2.7	0.02	1.32	3.7	37.2	3.17	435	57.8	0.76	3.6	57.6	330
93722		15.55	56	0.31	3.2	0.016	1.19	3.8	35.8	3.29	386	83.6	0.62	3.6	70	60
93723		13.6	45.5	0.22	3.1	0.016	1.42	11.8	20.9	2.68	251	37	0.89	2.5	47.7	400
93724		14.2	49.3	0.25	3.1	0.013	1.7	14.4	18.4	2.44	201	17.65	0.64	2.5	44.5	160
93725		20.7	75.2	0.39	3.4	0.021	2.36	5.6	35.7	3.7	332	6.46	0.08	3.7	60.6	70
93726		4.97	23.9	0.18	1.8	0.024	1.2	15	12.4	2.29	350	8.12	2.76	2.4	54.8	610
93727		14.15	43.6	0.23	2.2	0.033	1.12	12.6	19.4	2.68	262	14.7	1.22	2.4	48.8	120
93728		20.3	71.1	0.46	2.3	0.056	1.34	3.6	27.5	3.32	390	28.5	0.34	3.5	71.8	1120
93729		13.95	57.3	0.26	2.5	0.017	1.34	20.1	26.6	3.25	343	16.5	0.74	3.1	48.8	90
93730		9.5	22.6	0.18	2.4	0.07	0.81	6.5	16	2.19	394	7.01	0.06	1.9	47.5	60
93731		8.68	14.35	0.15	1.8	0.141	0.3	5.2	10.8	1.54	513	1.69	0.02	1.4	33.4	50
93732		15.4	19.3	0.43	1.9	1.345	0.2	6	8.5	1.72	816	2.26	0.02	1.9	66.4	420
93733		17.95	28.5	0.56	2.1	2.9	0.24	8.6	5.6	2.4	696	3.53	0.03	2.4	85.9	460
93734		4.69	20.8	0.22	9.1	0.138	1.26	38.9	8.5	0.34	778	2.28	1.88	13	3	230
93735		3.37	17.9	0.07	3.1	0.043	1.22	15.3	16.2	1.35	305	12.45	3.39	4.2	34.1	400
93736		9.15	29.3	0.14	2.1	0.014	0.87	7.4	24	2.36	268	16.9	0.06	2.1	40.3	40
93737		12.25	45.1	0.18	2.1	0.023	0.83	5.4	25.3	2.72	196	59.2	0.04	2.1	57.1	100
93738		14.85	60.1	0.22	2.3	0.007	0.72	3.5	34.2	3.46	242	42.3	0.03	3.3	84.3	90
93739		18.85	79.4	0.27	3	0.025	0.77	4.9	35.4	5.77	395	36	0.02	4	130.5	520
93740		>25.0	97.3	1.32	2.4	0.225	0.39	12.3	12.4	5.41	401	121.5	<0.01	3.1	90	290
93741		>25.0	95.8	1.88	2	0.339	0.11	10.4	8.6	3.63	509	108	<0.01	2.5	47.8	160
93742		>25.0	107	1.86	1.9	0.13	0.51	3.3	10.5	1.68	879	72.8	0.02	2.7	50	840
93743		8.2	21.4	0.17	5.3	0.573	1.58	23.5	11.5	2.17	3530	4.6	0.05	6.7	49.3	310

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - C  
Total # Pages: 2 (A - D)  
Finalized Date: 5-NOV-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04074110

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm
93712		2.4	57.7	<0.002	0.02	0.15	1	0.6	128.5	0.19	<0.05	1.9	0.221	0.51	0.6	111
93713		1.8	45.9	<0.002	<0.01	0.14	2	0.5	133	0.24	<0.05	2.1	0.211	0.42	0.6	95
93714		2.5	65.6	<0.002	0.01	0.09	2	0.4	200	0.18	<0.05	2.6	0.181	0.36	0.6	74
93715		1.5	46.7	<0.002	0.01	0.08	1	0.4	62	0.16	<0.05	2.6	0.141	0.22	0.5	61
93716		4.5	22.8	<0.002	0.47	0.1	2	0.8	341	0.29	<0.05	4.9	0.256	0.12	1.3	81
93717		2.8	22.7	<0.002	0.01	0.51	1	0.8	355	0.29	<0.05	4.2	0.246	0.17	1.1	87
93718		3	21.8	<0.002	<0.01	0.37	2	0.6	438	0.26	<0.05	3.7	0.259	0.14	0.9	93
93719		2.9	66.3	0.002	0.21	0.13	2	0.9	237	0.21	0.06	5.6	0.206	0.29	1.4	104
93720		3.3	39.6	<0.002	0.02	0.09	2	1.7	118.5	0.21	0.07	2.8	0.167	0.36	0.9	42
93721		4.6	10.6	<0.002	0.01	0.11	2	3.7	132	0.29	0.17	1.7	0.232	0.44	1.4	67
93722		4	7.3	<0.002	0.01	0.12	2	3.7	91.9	0.29	0.95	1.7	0.248	0.3	1.4	73
93723		2.7	56.3	<0.002	0.01	0.07	2	3.2	46.6	0.2	0.76	3.2	0.206	0.45	1	58
93724		3.3	61.9	<0.002	<0.01	0.1	2	3.6	38.2	0.2	3.83	3.3	0.213	0.45	0.9	61
93725		3.3	22.9	<0.002	<0.01	0.17	2	5.6	32.9	0.3	4.24	1.5	0.302	0.68	1.1	100
93726		10.4	51.8	<0.002	0.01	0.09	1	1.1	208	0.16	0.19	1.3	0.299	0.48	0.3	90
93727		6.1	66.9	<0.002	0.04	0.1	3	4.1	105	0.19	1.06	2.8	0.194	0.61	0.8	62
93728		7.1	11.4	0.003	0.8	0.25	26	12.2	81.6	0.29	6.28	1.5	0.267	0.49	1.1	90
93729		5.9	52.2	<0.002	0.01	0.05	2	4.2	78.5	0.25	0.73	3.6	0.25	0.4	1	70
93730		1.7	15.2	<0.002	0.06	<0.05	4	2.4	5.3	0.16	6.43	1.9	0.165	0.11	0.6	47
93731		1.9	6.2	<0.002	0.09	<0.05	8	2.4	1.7	0.11	3.09	1.4	0.124	0.04	0.4	29
93732		20.1	4.8	<0.002	1.12	0.14	71	4.9	3.9	0.14	48	1.6	0.159	0.11	0.4	54
93733		29.8	5.6	<0.002	2.97	0.32	106	5.6	5.2	0.17	94.3	1.9	0.162	0.46	0.5	44
93734		6.3	33.7	<0.002	0.04	0.33	3	2.5	174	0.94	0.84	8.5	0.216	0.31	2	2
93735		8.7	31.3	0.003	0.01	0.28	2	0.9	269	0.42	0.61	5.5	0.224	0.28	1.4	63
93736		1.3	12	<0.002	<0.01	0.14	2	1	17.5	0.18	1.33	2	0.166	0.18	0.8	50
93737		1.7	7.7	<0.002	0.05	0.13	7	2.6	16.2	0.18	55	1.4	0.183	0.17	0.9	66
93738		3.5	3.3	<0.002	0.01	0.17	2	4.8	91.1	0.32	11.1	1.2	0.27	0.22	1.4	85
93739		2.8	4.2	<0.002	0.05	0.19	4	9.9	61.7	0.33	23.4	1.9	0.323	0.25	1.4	88
93740		163	19.5	<0.002	0.83	14.9	82	11.6	3	0.18	>500	2.8	0.235	0.84	1.5	70
93741		109.5	4	0.002	1.22	8.53	79	10.6	3.5	0.2	>500	2.6	0.164	0.26	1.3	47
93742		14.7	3.3	0.003	0.72	0.62	36	21.9	17.9	0.21	75	1.1	0.198	0.13	0.9	73
93743		6.9	36.3	<0.002	0.69	0.44	6	3.1	9.8	0.54	11.9	6.5	0.258	0.4	1.4	55

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - D  
 Total # Pages: 2 (A - D)  
 Finalized Date: 5-NOV-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04074110**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W	Y	Zn	Zr	Cu
		ppm	ppm	ppm	ppm	%
		0.1	0.1	2	0.5	0.01
93712		1.8	6.3	54	57.8	
93713		1.4	7.1	55	70.9	
93714		0.8	9	42	57.6	
93715		0.8	7.2	24	62.4	
93716		1.3	10.6	20	106.5	
93717		0.7	9.2	20	76.8	
93718		0.4	8.7	33	56.2	
93719		6.1	10.8	17	121.5	
93720		0.3	6	101	75.6	
93721		2	6.4	104	80.5	
93722		2.6	5.9	79	97	
93723		1.5	6.9	39	87.8	
93724		2.4	6.6	31	89.8	
93725		3.6	5	42	104	
93726		0.3	5.9	43	57.3	
93727		0.3	7.2	40	65.9	
93728		2.3	6.4	92	68.6	
93729		1.6	9.5	62	75.2	
93730		1.5	4.4	41	69.2	
93731		0.6	3.8	40	51.5	
93732		0.5	5.4	104	57.3	
93733		0.8	7	86	62.6	1.58
93734		0.7	58.7	48	275	
93735		1	10	29	97.9	
93736		1.8	5	32	73.3	
93737		4.1	4.8	20	70.4	
93738		7.9	5.3	19	77.9	
93739		20.2	6	31	101	
93740		4.3	6.9	66	87.7	
93741		1.6	6.3	99	68.6	1.11
93742		2	4.8	120	62	
93743		2.2	21.9	3240	181	

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-56 (Appendix XV)

including: drill log, drill section, grid C plan and assay cert.















**Billiken Management**

PROJECT: McFaulds

HOLE NO:

PAGE: 7 of

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS										
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t			
245.90	258.25	As above-Intermediate/Felsic Volcanics (Porph)											
		Mass, highly alt, mainly chloritization but locally with ep and silicification. Numerous thin fractures (<5mm) with various orientations, filled with qtz and carbonate.											
		Matrix with occasional xenoliths. Lower contact pale green, chl,ep and silicification.	93735	257.00	258.25	1.25							
		Sharp contact with Mineralized Zone											
258.25	266.95	<b>Chlorite-Magnetite-Sulphide Zone</b>											
		A totally altered IntermediateLapilli Tuff and possible Interflow Sediments											
		Mainly lapilli tuff with most of the lapilli elongated in direction of foliation. Occasional large fragments of felsic vol rock within the lapilli tuff. Core locally strongly laminated with ash rich vol/sed. Rock totally altered with a black chlorite (usually Fe and Mg rich). Magnetite is found as smeared out seams and finely diss xls <1mm in size. Very low sulphide content as fine dissimintions and one 3mm thick seam of py at 261.4.											
		Upper contact,chl lapilli tuff, minor mag ie weakly magnetic	93736	258.25	260.00	1.75							
		Fine gr lapilli tuff, blk chl, trace py and mag	93737	260.00	261.50	1.50							
		As above, trace py, some good euhedral xls of mag <1mm, more mag	93738	261.50	263.00	1.50							
		As above, f gr mag, cherty seds, parts laminated, very soft, tr py shear 45°	93739	263.00	264.25	1.25							
		<b>START OF SULPHIDES</b>											
		Good stringers and diss cpy, py (po), with f gr mag within a blk chl matrix. Core has become very magnetic. Shearing 40o at 265.5. Ave 2-3% cpy, 2-3% py and 15-20% magnetite.	93740	264.25	266.00	1.75							
		Good splashes of cpy, stringers parallel ro foliation, locally 2-4% cpy, Ave 2% cpy and 2% py 15-20% mag.	93741	266.00	267.00	1.00							

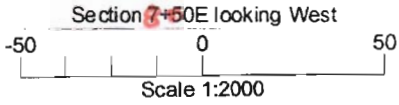




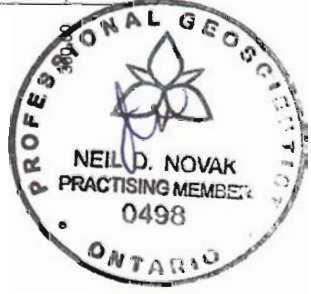
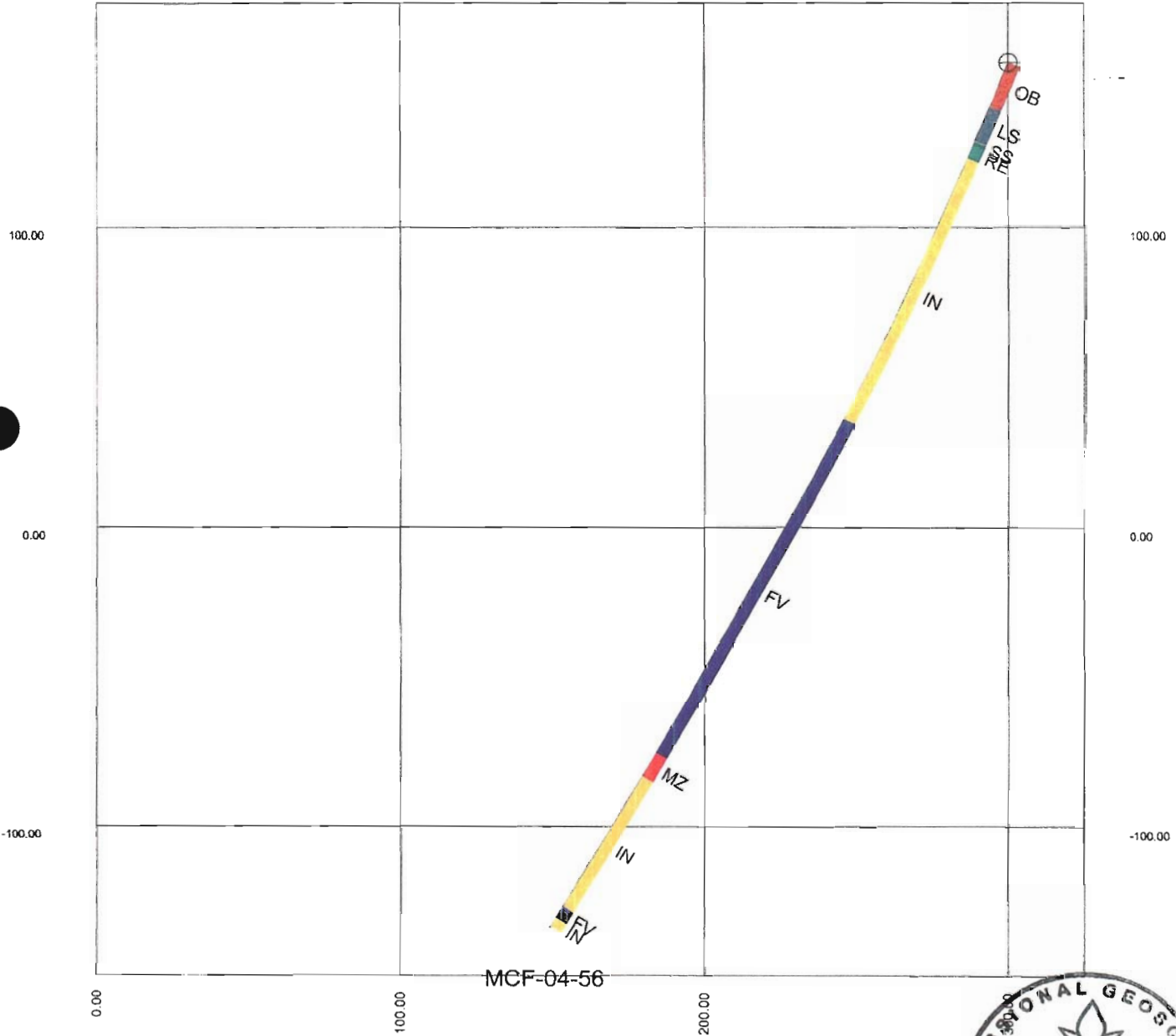
# Spider Resources

# McFauld's Lake Project

Date: 09/05/06



E+750.00 N-100.00 N0.00 N+100.00 N+200.00 E+750.00









# ALS Chemex

EXCELLENCE IN ANALYTICAL CHEMISTRY

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 1  
Finalized Date: 5-NOV-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04074110

Project: MCFAULDS

P.O. No.:

This report is for 32 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 26-OCT-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS61	47 element four acid ICP-MS	

To: BILLIKEN MANAGEMENT SERVICES INC.  
ATTN: NEIL NOVAK  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Keith Rogers, Executive Manager Vancouver Laboratory



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - A  
 Total # Pages: 2 (A - D)  
 Finalized Date: 5-NOV-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04074110**

Sample Description	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm	
	0.02	0.001	0.01	0.01	0.2	0.6	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05	0.2	
93712	2.29	0.001	0.04	6.84	1	1220	0.58	0.04	4.41	<0.02	14.1	29.8	124	0.74	29.9	
93713	0.72	<0.001	0.04	6.74	0.9	890	0.73	0.02	3.3	<0.02	16.4	28.7	90	0.7	13.2	
93714	0.96	0.005	0.05	6.76	0.6	520	0.48	0.03	8.22	0.02	26	18.9	60	0.32	14.5	
93715	1.30	0.002	0.03	5.85	0.6	270	0.43	0.02	3.68	<0.02	20.7	12.3	48	0.32	20.1	
93716	0.86	<0.001	0.03	7.32	1.2	310	0.9	0.04	3.43	0.02	38.4	17.2	42	0.17	5.2	
93717	3.60	<0.001	0.03	7.15	1.1	190	0.72	0.05	3.98	0.02	32.4	19.8	60	0.27	10.7	
93718	1.53	<0.001	0.03	7.32	1.2	160	0.74	0.05	4.71	0.02	38.6	24.7	75	0.24	12.9	
93719	1.12	0.004	0.07	8.15	1.5	590	0.95	0.1	5.19	0.04	31.6	11.2	54	0.37	12.1	
93720	0.88	0.001	0.06	6.02	0.8	150	0.52	0.08	0.66	0.02	25	27.7	42	0.58	18.1	
93721	1.59	0.001	0.07	6.08	1.4	370	0.38	0.23	0.83	0.14	9.33	66.3	67	0.3	14.6	
93722	1.16	<0.001	0.05	6.45	1.3	390	0.28	1.11	0.57	0.19	9.8	65.3	90	0.17	6.8	
93723	1.64	0.001	0.06	6.41	1	310	0.32	0.62	0.37	0.07	23.9	45.5	95	0.73	13.3	
93724	1.54	0.004	0.04	6.73	1	400	0.3	4.15	0.26	0.05	27.9	46.5	105	0.72	20.2	
93725	2.02	0.009	0.05	7.56	1.6	550	0.2	5.58	0.19	<0.02	13	84.9	162	0.48	10	
93726	0.69	0.001	0.04	7.81	0.5	120	0.57	0.13	4.02	0.06	31.7	27.9	77	0.71	58.5	
93727	0.77	0.009	0.11	5.84	0.7	140	0.82	0.94	0.75	0.03	23.5	53.1	106	1.27	370	
93728	0.64	0.150	1.41	6.26	2.5	340	0.41	3.7	0.83	0.11	8.26	71.8	126	0.36	7250	
93729	1.40	0.002	0.07	7.58	0.6	310	0.56	0.61	0.62	0.03	38.4	50.3	93	0.77	120	
93730	1.55	0.020	0.06	5.3	0.5	210	0.29	5.6	0.04	0.02	13.7	60.2	72	0.14	548	
93731	1.47	0.004	0.1	4.27	0.4	60	0.22	1.35	0.03	<0.02	10.15	66	48	0.06	709	
93732	0.91	0.093	1.46	4.93	0.9	40	0.22	5.91	0.12	0.51	11.65	203	74	0.15	9420	
93733	1.30	0.341	2.56	5.09	2.4	50	0.27	1.52	0.14	0.24	17.25	165	69	0.16	>10000	
93734	1.94	0.002	0.12	6.05	0.8	570	1.68	0.1	1.5	0.1	81.3	4.7	7	0.41	115.5	
93735	1.22	0.003	<0.01	8.14	1.6	320	1.16	0.16	1.84	0.04	33.8	15.3	47	0.34	87.6	
93736	1.78	0.001	0.02	5.65	0.6	240	0.2	1.84	0.09	0.03	15.65	29.7	62	0.18	40	
93737	1.60	0.004	0.06	6.38	0.6	220	0.33	116.5	0.08	0.08	14.35	41	118	0.16	112.5	
93738	1.94	<0.001	0.02	6.44	0.4	220	0.47	18.8	0.6	0.06	9.35	75.8	129	0.14	26.6	
93739	1.22	0.014	0.05	9.61	1	180	0.76	18.1	0.5	0.02	10.75	128	132	0.24	191	
93740	1.98	0.276	6.68	5.23	6.3	20	0.4	1615	0.12	0.28	25.6	198	99	0.78	7650	
93741	0.96	0.156	5.11	4.26	2.6	20	0.37	695	0.05	0.27	20.6	286	48	0.19	>10000	
93742	0.80	0.377	1.02	2.66	2	170	0.77	46.1	0.17	0.1	7.64	447	74	0.11	5320	
93743	1.39	0.029	0.36	6.31	0.8	590	1.34	6.09	0.13	7.36	45.6	23.1	77	0.4	553	

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 5-NOV-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04074110**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
		%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93712		4.16	19.5	0.16	1.9	0.026	3.18	6.5	25.5	2.48	615	0.63	0.99	2.5	89.7	310
93713		3.94	17.8	0.16	2.4	0.024	2.61	7.2	25.4	2.32	500	0.45	1.77	2.7	75.9	350
93714		2.75	12.65	0.16	1.9	0.02	2.51	13.6	13.2	1.64	583	0.2	1.69	2.2	47.1	270
93715		2	12	0.14	2.1	0.016	1.6	10.6	11.4	1.12	312	0.12	1.85	1.8	34.6	220
93716		2.89	15.9	0.16	3.4	0.028	0.71	18.9	11.5	1.34	329	0.23	3.14	3	33	490
93717		3.14	17	0.17	2.5	0.035	0.78	15.7	14	1.66	318	1.02	2.51	3.7	46.1	420
93718		3.64	16.5	0.17	1.7	0.028	0.67	19.4	15.2	2.08	420	0.76	2.11	3.5	62.2	540
93719		2.35	18.45	0.18	4	0.032	2.14	14.9	11.2	1.11	276	4.55	2.76	2.6	26.3	600
93720		6.42	22.4	0.19	2.7	0.071	1.01	12.9	23.4	2.26	411	2.89	1.55	2.7	34.8	40
93721		16.8	61.9	0.32	2.7	0.02	1.32	3.7	37.2	3.17	435	57.8	0.76	3.6	57.6	330
93722		15.55	56	0.31	3.2	0.016	1.19	3.8	35.8	3.29	386	83.6	0.62	3.6	70	60
93723		13.6	45.5	0.22	3.1	0.016	1.42	11.8	20.9	2.68	251	37	0.89	2.5	47.7	400
93724		14.2	49.3	0.25	3.1	0.013	1.7	14.4	18.4	2.44	201	17.65	0.64	2.5	44.5	160
93725		20.7	75.2	0.39	3.4	0.021	2.36	5.6	35.7	3.7	332	6.46	0.08	3.7	60.6	70
93726		4.97	23.9	0.18	1.8	0.024	1.2	15	12.4	2.29	350	8.12	2.76	2.4	54.8	610
93727		14.15	43.6	0.23	2.2	0.033	1.12	12.6	19.4	2.68	262	14.7	1.22	2.4	48.8	120
93728		20.3	71.1	0.46	2.3	0.056	1.34	3.6	27.5	3.32	390	28.5	0.34	3.5	71.8	1120
93729		13.95	57.3	0.26	2.5	0.017	1.34	20.1	26.6	3.25	343	16.5	0.74	3.1	48.8	90
93730		9.5	22.6	0.18	2.4	0.07	0.81	6.5	16	2.19	394	7.01	0.06	1.9	47.5	60
93731		8.68	14.35	0.15	1.8	0.141	0.3	5.2	10.8	1.54	513	1.69	0.02	1.4	33.4	50
93732		15.4	19.3	0.43	1.9	1.345	0.2	6	8.5	1.72	816	2.26	0.02	1.9	66.4	420
93733		17.95	28.5	0.56	2.1	2.9	0.24	8.6	5.6	2.4	696	3.53	0.03	2.4	65.9	460
93734		4.69	20.8	0.22	9.1	0.138	1.26	38.9	8.5	0.34	778	2.28	1.88	13	3	230
93735		3.37	17.9	0.07	3.1	0.043	1.22	15.3	16.2	1.35	305	12.45	3.39	4.2	34.1	400
93736		9.15	29.3	0.14	2.1	0.014	0.87	7.4	24	2.36	268	16.9	0.06	2.1	40.3	40
93737		12.25	45.1	0.18	2.1	0.023	0.83	5.4	25.3	2.72	196	59.2	0.04	2.1	57.1	100
93738		14.85	60.1	0.22	2.3	0.007	0.72	3.5	34.2	3.46	242	42.3	0.03	3.3	84.3	90
93739		18.85	79.4	0.27	3	0.025	0.77	4.9	35.4	5.77	395	36	0.02	4	130.5	520
93740		>25.0	97.3	1.32	2.4	0.225	0.39	12.3	12.4	5.41	401	121.5	<0.01	3.1	90	290
93741		>25.0	95.8	1.88	2	0.339	0.11	10.4	8.6	3.63	509	108	<0.01	2.5	47.8	160
93742		>25.0	107	1.86	1.9	0.13	0.51	3.3	10.5	1.68	879	72.8	0.02	2.7	50	840
93743		8.2	21.4	0.17	5.3	0.573	1.58	23.5	11.5	2.17	3530	4.6	0.05	6.7	49.3	310

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**  
 ALS Canada Ltd.

212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

TO: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - C  
 Total # Pages: 2 (A - D)  
 Finalized Date: 5-NOV-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04074110**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb	Rb	Re	S	Sb	Se	Sn	Sr	Ta	Te	Th	Ti	Ti	U	V
		ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93712		2.4	57.7	<0.002	0.02	0.15	1	0.6	128.5	0.19	<0.05	1.9	0.221	0.51	0.6	111
93713		1.8	45.9	<0.002	<0.01	0.14	2	0.5	133	0.24	<0.05	2.1	0.211	0.42	0.6	95
93714		2.5	65.6	<0.002	0.01	0.09	2	0.4	200	0.18	<0.05	2.6	0.181	0.36	0.6	74
93715		1.5	46.7	<0.002	0.01	0.08	1	0.4	62	0.16	<0.05	2.6	0.141	0.22	0.5	61
93716		4.5	22.8	<0.002	0.47	0.1	2	0.8	341	0.29	<0.05	4.9	0.256	0.12	1.3	81
93717		2.8	22.7	<0.002	0.01	0.51	1	0.8	355	0.29	<0.05	4.2	0.246	0.17	1.1	87
93718		3	21.8	<0.002	<0.01	0.37	2	0.6	438	0.26	<0.05	3.7	0.259	0.14	0.9	93
93719		2.9	66.3	0.002	0.21	0.13	2	0.9	237	0.21	0.06	5.6	0.206	0.29	1.4	104
93720		3.3	39.6	<0.002	0.02	0.09	2	1.7	118.5	0.21	0.07	2.8	0.167	0.36	0.9	42
93721		4.6	10.6	<0.002	0.01	0.11	2	3.7	132	0.29	0.17	1.7	0.232	0.44	1.4	67
93722		4	7.3	<0.002	0.01	0.12	2	3.7	91.9	0.29	0.95	1.7	0.248	0.3	1.4	73
93723		2.7	56.3	<0.002	0.01	0.07	2	3.2	46.6	0.2	0.76	3.2	0.206	0.45	1	58
93724		3.3	61.9	<0.002	<0.01	0.1	2	3.6	38.2	0.2	3.83	3.3	0.213	0.45	0.9	61
93725		3.3	22.9	<0.002	<0.01	0.17	2	5.6	32.9	0.3	4.24	1.5	0.302	0.68	1.1	100
93726		10.4	51.8	<0.002	0.01	0.09	1	1.1	208	0.16	0.19	1.3	0.299	0.48	0.3	90
93727		6.1	66.9	<0.002	0.04	0.1	3	4.1	105	0.19	1.06	2.8	0.194	0.61	0.8	62
93728		7.1	11.4	0.003	0.8	0.25	26	12.2	81.6	0.29	8.28	1.5	0.267	0.49	1.1	90
93729		5.9	52.2	<0.002	0.01	0.05	2	4.2	78.5	0.25	0.73	3.6	0.25	0.4	1	70
93730		1.7	15.2	<0.002	0.06	<0.05	4	2.4	5.3	0.16	6.43	1.9	0.165	0.11	0.6	47
93731		1.9	6.2	<0.002	0.09	<0.05	8	2.4	1.7	0.11	3.09	1.4	0.124	0.04	0.4	29
93732		20.1	4.8	<0.002	1.12	0.14	71	4.9	3.9	0.14	48	1.6	0.159	0.11	0.4	54
93733		29.8	5.6	<0.002	2.97	0.32	106	5.6	5.2	0.17	94.3	1.9	0.162	0.46	0.5	44
93734		6.3	33.7	<0.002	0.04	0.33	3	2.5	174	0.94	0.84	8.5	0.216	0.31	2	2
93735		8.7	31.3	0.003	0.01	0.28	2	0.9	269	0.42	0.61	5.5	0.224	0.28	1.4	63
93736		1.3	12	<0.002	<0.01	0.14	2	1	17.5	0.18	1.33	2	0.166	0.18	0.8	50
93737		1.7	7.7	<0.002	0.05	0.13	7	2.6	16.2	0.18	55	1.4	0.183	0.17	0.9	66
93738		3.5	3.3	<0.002	0.01	0.17	2	4.8	91.1	0.32	11.1	1.2	0.27	0.22	1.4	85
93739		2.8	4.2	<0.002	0.05	0.19	4	9.9	61.7	0.33	23.4	1.9	0.323	0.25	1.4	88
93740		163	19.5	<0.002	0.83	14.9	82	11.6	3	0.16	>500	2.8	0.235	0.84	1.5	70
93741		109.5	4	0.002	1.22	8.53	79	10.6	3.5	0.2	>500	2.6	0.164	0.26	1.3	47
93742		14.7	3.3	0.003	0.72	0.62	36	21.9	17.9	0.21	75	1.1	0.198	0.13	0.9	73
93743		6.9	36.3	<0.002	0.69	0.44	6	3.1	9.8	0.54	11.9	6.5	0.258	0.4	1.4	55

Comments: REE's may not be totally soluble in MS61 method.



**ALS Chemex**  
**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - D  
 Total # Pages: 2 (A - D)  
 Finalized Date: 5-NOV-2004  
 Account: TRJ

Project: MCFAULDS

**CERTIFICATE OF ANALYSIS TB04074110**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W ppm	Y ppm	Zn ppm	Zr ppm	Cu %
		0.1	0.1	2	0.5	0.01
93712		1.8	6.3	54	57.8	
93713		1.4	7.1	55	70.9	
93714		0.8	9	42	57.6	
93715		0.8	7.2	24	62.4	
93716		1.3	10.6	20	106.5	
93717		0.7	9.2	20	76.8	
93718		0.4	8.7	33	56.2	
93719		6.1	10.8	17	121.5	
93720		0.3	6	101	75.6	
93721		2	6.4	104	80.5	
93722		2.6	5.9	79	97	
93723		1.5	6.9	39	87.8	
93724		2.4	6.6	31	89.8	
93725		3.6	5	42	104	
93726		0.3	5.9	43	57.3	
93727		0.3	7.2	40	65.9	
93728		2.3	6.4	92	68.6	
93729		1.6	9.5	62	75.2	
93730		1.5	4.4	41	69.2	
93731		0.6	3.8	40	51.5	
93732		0.5	5.4	104	57.3	
93733		0.8	7	86	62.6	1.58
93734		0.7	58.7	48	275	
93735		1	10	29	97.9	
93736		1.8	5	32	73.3	
93737		4.1	4.8	20	70.4	
93738		7.9	5.3	19	77.9	
93739		20.2	6	31	101	
93740		4.3	6.9	66	87.7	
93741		1.6	6.3	99	68.6	1.11
93742		2	4.8	120	62	
93743		2.2	21.9	3240	181	

Comments: REE's may not be totally soluble in MS61 method.

Hole McF-04-57 (Appendix XVI)

including: drill log, drill section, grid C plan and assay cert.

















**Billiken Management**

PROJECT: McFaulds

HOLE NO: McF-04-57

PAGE: 8 of 9

FROM	TO	DESCRIPTION	ANALYTICAL RESULTS									
			SAMPLE	FROM	TO	LENGTH	Cu %	Zn %	Ag g/t	Au g/t		
238.80	257.60	<b>MINERALIZED ZONE (cont'd)</b>										
		<b>Magnetite Zone</b>										
		Magnetite increases gradually until 249.45 when a higher concentration of f gr is encountered: it extends to 250.5 when mass cpy is encountered. The cpy (80%) is f gr in chl/talc with 1-2% po trace mag.										
		10% cpy, 8% po 5-6 % py, as stringers and blebs in a blk chl (minor talc)	93748	238.80	240.50	1.70						
		Mass blk chl with 6-8% cpy, 4-5% po, 1-2% py (many talc porphroblasts)	93749	240.50	242.00	1.50						
		Mass blk chl (with talc) 5-8% cpy, 5-6% po (minot biotite)	93750	242.00	243.50	1.50						
		Mass blk chl (+talc), 6-8% cpy, 5% po, <1% py	93751	243.50	245.00	1.50						
		Mass blk chl (+talc), 8-12% cpy, 8% po	93752	245.00	246.30	1.30						
		Massive py 80%, 4-6% cpy very f gr, minor mag	93753	246.30	247.90	1.60						
		Start mag, blebs of py, stringers and semi-massive py 20%, cpy 8-10%, 4-5% po, <1% mag, chl and talc	93754	247.90	249.50	1.60						
		Mass mag, minor chl-talc, 10% cpy, 15% po, and 5% py.	93755	249.50	250.50	1.00						
		Mass cpy 80%, f gr, 5% po and 15% mag.	93756	250.50	251.90	1.40						
		Chl and talc matrix, 8-10% cpy, 5% po.	93757	251.90	254.00	2.10						
		Semi-mass cpy 25-30%, 12% mag, 1-2% py	93758	254.00	255.50	1.50						
		Mass mag 70%, 10-14% cpy.	93759	255.50	257.00	1.50						
		Mass mag 60-70%, 12% cpy, 3% po minor chl-talc.	93760	257.00	257.60	0.60						

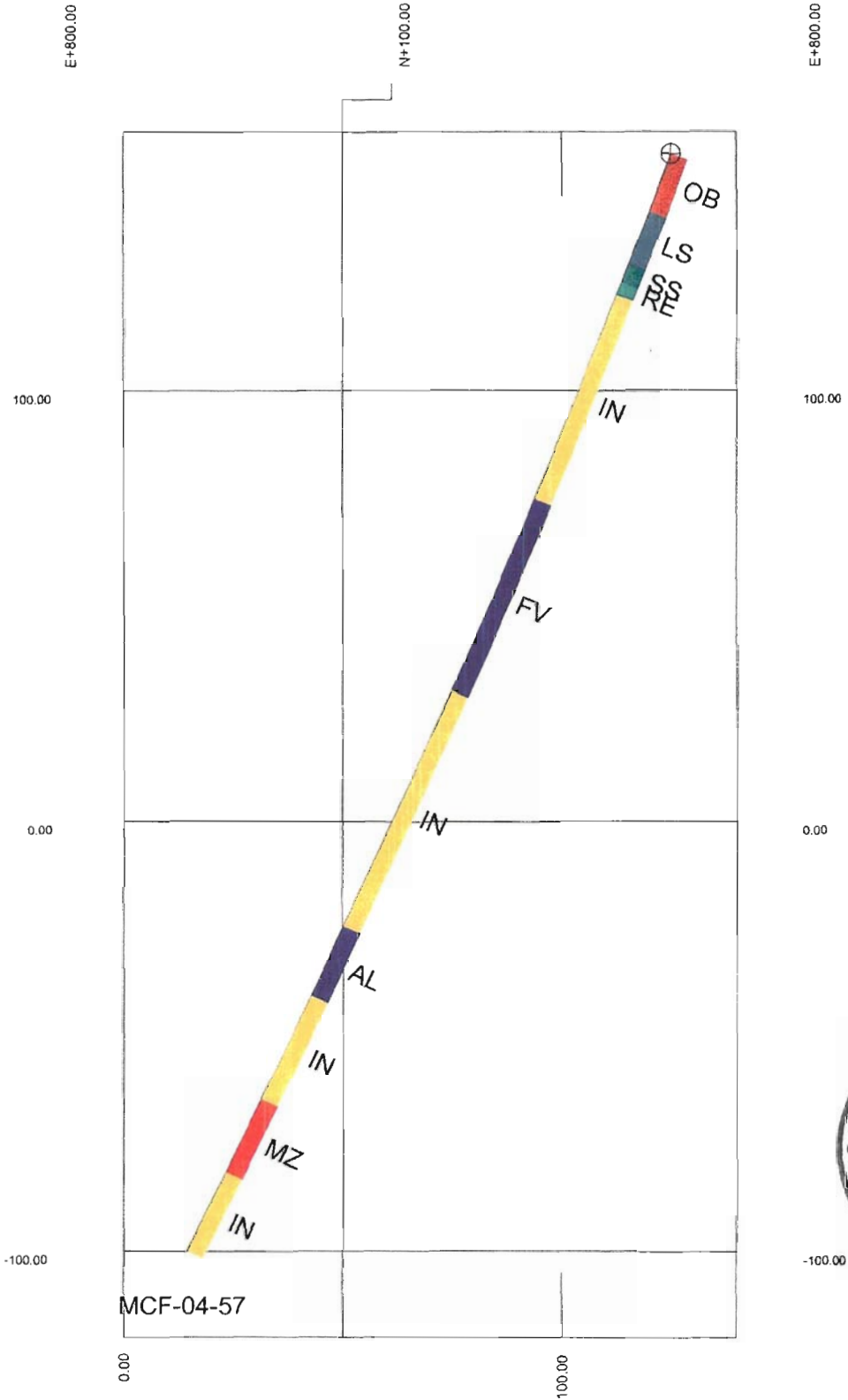
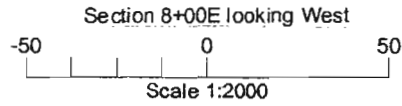


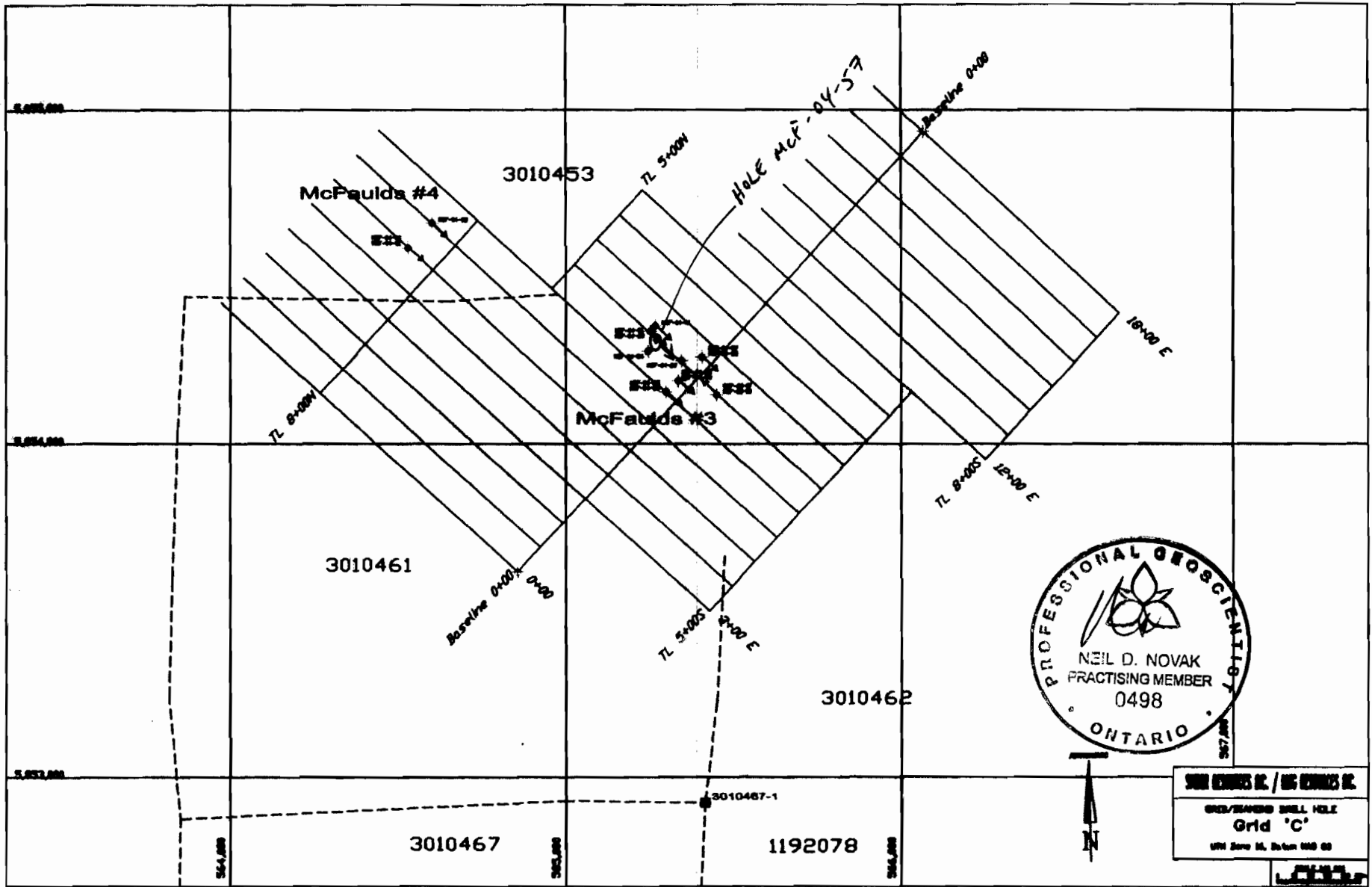


# Spider Resources

# McFauld's Lake Project

Date: 09/05/06





JOHN KENNEDY INC. / INC. KENNEDY INC.  
 GRUBB PARSONS DRILL HOLE  
 Grid 'C'  
 1000 Series M. Datum 1985 OS





# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 1  
Finalized Date: 4-NOV-2004  
This copy reported on 17-AUG-2006  
Account: TRJ

## CERTIFICATE TB04074111

Project: MCFAULDS

P.O. No.:

This report is for 18 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 26-OCT-2004.

The following have access to data associated with this certificate:

JAMES BURNS

NEIL NOVAK

## SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

## ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Cu-AA62	Ore grade Cu - four acid / AAS	AAS
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
ME-MS61	47 element four acid ICP-MS	

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**ATTN: NEIL NOVAK**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature: \_\_\_\_\_

Keith Rogers, Executive Manager Vancouver Laboratory



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - A  
Total # Pages: 2 (A - D)  
Finalized Date: 4-NOV-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04074111

Sample Description	Method Analyte Units LOR	WEI-21	Au-ICP21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm	Cu ppm
93745		1.00	0.004	0.04	7.65	1.6	320	0.43	1.9	4.3	0.04	20.3	21.5	56	0.18	46.5
93746		1.06	0.001	<0.01	9.08	2.2	310	0.9	0.89	1.68	0.03	33.4	13.5	41	0.39	50.4
93747		0.53	0.006	0.59	6.4	14	310	0.63	0.51	0.38	0.25	3.96	37.8	144	0.13	7170
93748		2.28	0.249	13.7	4.37	25.4	20	0.22	1.72	0.04	3.1	7.98	398	39	0.2	>10000
93749		1.89	0.183	14.05	5.04	9.9	10	0.19	2.72	0.04	4.5	5.81	278	29	0.1	>10000
93750		1.88	0.279	13.7	5.05	15.4	10	0.15	3.03	0.19	3.49	7.3	255	50	0.1	>10000
93751		1.73	0.492	15.65	5.55	16.8	10	0.23	2.31	0.09	3.16	6.7	272	56	0.05	>10000
93752		1.71	0.640	26.5	4.09	30.4	<0.5	0.19	4.71	0.05	5.02	7.75	354	12	0.11	>10000
93753		2.18	1.110	17.6	2.21	183	10	0.17	8.49	0.11	3.14	3.43	1100	24	0.18	>10000
93754		2.33	1.120	13.15	2.64	99.6	10	0.07	5.91	0.38	3.69	2.69	759	65	0.13	>10000
93755		1.58	0.369	13.4	2.34	50.9	<0.5	<0.05	4.95	0.26	2.57	11.5	422	24	0.12	>10000
93756		1.94	0.703	36.4	0.66	14	10	0.1	50.4	0.15	6.95	2.24	208	<1	0.12	>10000
93757		2.62	0.857	25.7	5.46	13.2	60	0.43	30.2	0.53	2.68	4.43	216	69	0.52	>10000
93758		2.10	1.115	35.4	1.42	16.5	20	0.46	4.98	0.07	1.93	3.74	332	<1	0.8	>10000
93759		2.41	0.436	13.6	1.23	12.5	20	0.45	7.5	0.22	1.42	3.09	174	<1	0.82	>10000
93760		0.94	0.498	9.01	1.91	85	20	0.42	13	0.09	1.36	5.1	415	25	0.53	>10000
93761		1.04	0.007	0.19	6.74	1.4	730	1.9	0.73	0.16	0.11	8.22	33.6	160	1.04	843
93762		1.31	0.029	1.64	6.4	2.3	390	1	0.23	0.16	18.15	6.65	25.7	92	0.13	2310

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue

North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: **BILLIKEN MANAGEMENT SERVICES INC.**  
**SUITE 1000 - 15 TORONTO STREET**  
**TORONTO ON M5C 2E3**

Page: 2 - B  
 Total # Pages: 2 (A - D)  
 Finalized Date: 4-NOV-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04074111

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm	P ppm
		0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
93745		3.71	16.15	0.09	2.7	0.033	1.49	9.4	15.6	2.11	411	1.49	2.51	1.9	48.2	350
93746		5.09	17.75	0.12	3.7	0.064	1.67	15.7	12.2	1.26	430	1.76	4.9	4.8	31.4	460
93747		18.8	42.4	0.35	1.8	0.94	0.51	1.3	16.8	3.56	640	1.84	0.85	2.5	81.2	170
93748		>25.0	47.2	2.35	1.4	11.05	0.2	3.3	4.2	2.47	258	64.6	0.03	1.8	90	60
93749		>25.0	52.2	2.74	1.7	15.9	0.25	2.2	7	2.74	294	82.8	0.02	1.9	85.6	140
93750		>25.0	58.4	2.33	1.7	13.45	0.18	3	6.7	2.85	314	57.2	0.02	2.2	75.4	850
93751		>25.0	61.8	2.18	2.2	13.7	0.29	2.9	6.1	3.1	393	62.8	0.02	2.4	52.3	400
93752		>25.0	50.6	2.58	1.6	26.6	0.12	3.3	6.5	2.37	325	74.8	0.02	1.8	67.3	220
93753		>25.0	40.5	1.87	0.7	23.2	0.08	1.6	4.5	1.42	206	21.2	0.02	1.2	67.5	490
93754		>25.0	41.8	1.5	0.8	21	0.11	0.8	3.1	1.6	269	37.3	0.02	1.1	53.75	1920
93755		>25.0	52.3	2.54	0.9	17.55	0.04	4.6	3.5	1.73	335	30.3	0.01	1.3	53.9	1390
93756		>25.0	19.45	2.46	0.3	39.5	0.05	0.7	1.2	0.35	116	89.6	0.01	0.7	52.3	780
93757		>25.0	93.2	3.19	1.9	15.95	0.37	2	8.8	3.2	1005	239	0.03	2	40.3	2670
93758		>25.0	40.7	2.29	0.6	16.55	0.44	1.7	2.8	1.43	489	28.3	0.01	0.9	37.5	100
93759		>25.0	50.2	2.91	0.4	13.45	0.48	1.3	2.6	1.39	510	19.65	0.01	0.8	25	740
93760		>25.0	38.4	1.88	0.6	9.19	0.21	2.2	1.6	1.46	622	2.66	<0.01	1.2	14.8	180
93761		12.45	23.5	0.2	1.2	0.429	2	3.5	33.8	3.16	2100	0.76	0.06	3.6	89.7	480
93762		13.05	19.8	0.26	1.6	3.8	0.71	2.8	21.4	3.58	4400	1.58	0.03	3.8	69.3	430

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.  
 212 Brooksbank Avenue  
 North Vancouver BC V7J 2C1  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
 SUITE 1000 - 15 TORONTO STREET  
 TORONTO ON M5C 2E3

Page: 2 - C  
 Total # Pages: 2 (A - D)  
 Finalized Date: 4-NOV-2004  
 Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04074111

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Pb ppm	Rb ppm	Re ppm	S %	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ta ppm	Te ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm
		0.5	0.1	0.002	0.01	0.05	1	0.2	0.2	0.05	0.05	0.2	0.01	0.02	0.1	1
93745		2.3	29.7	<0.002	0.04	0.19	2	0.8	184.5	0.19	2.26	4.4	0.175	0.2	1.1	69
93746		6.5	37	<0.002	0.14	0.16	2	1.1	226	0.47	1.1	5.6	0.239	0.46	1.5	49
93747		7.5	2.6	<0.002	1.05	0.29	20	4.3	107	0.25	0.92	1.1	0.25	0.33	0.8	95
93748		14.5	4.8	<0.002	>10.0	0.45	481	22.5	4.2	0.12	14.05	1.2	0.162	0.28	1	50
93749		12.8	3.4	<0.002	>10.0	0.42	555	23.4	7.6	0.11	24.1	1.4	0.162	0.26	1.2	55
93750		8.5	2.9	<0.002	>10.0	0.54	445	16.1	5.4	0.15	22.3	1.7	0.182	0.21	0.9	66
93751		8.1	2.3	<0.002	>10.0	0.47	439	18.5	4.7	0.2	19.4	1.8	0.188	0.16	1.2	56
93752		8.6	1.7	<0.002	>10.0	0.54	475	24.2	3.4	0.09	32.2	1.8	0.114	0.18	0.9	38
93753		19.8	2.8	<0.002	>10.0	2.35	332	12	5	<0.05	54.1	1	0.094	0.63	0.5	33
93754		11.5	2.2	<0.002	>10.0	0.88	281	21.5	4.2	<0.05	27	0.7	0.119	0.27	0.6	40
93755		8	1.4	<0.002	>10.0	0.76	287	12.3	3.1	0.05	22.9	0.9	0.104	0.21	0.9	35
93756		16.2	1.4	<0.002	>10.0	1.34	498	26.8	2.5	<0.05	84.1	0.2	0.033	0.19	0.5	14
93757		14.9	11.3	<0.002	9.58	1.35	560	22.8	10.2	0.11	52.7	2.6	0.172	0.36	0.8	67
93758		7.9	16.4	<0.002	>10.0	1.29	251	19.7	1	<0.05	32	0.6	0.056	0.52	0.4	22
93759		7.8	19.4	<0.002	6.98	1.38	174	13.1	1.7	<0.05	19.8	0.6	0.041	0.56	0.4	24
93760		11.4	8.5	<0.002	6.32	1.09	128	14.1	8.4	0.08	22.6	0.7	0.066	0.29	0.4	19
93761		3.9	18.6	<0.002	0.27	0.3	6	13.1	14.4	0.28	0.94	1.2	0.338	1.19	0.6	117
93762		3.5	2.9	<0.002	0.91	0.17	20	7.4	9.8	0.35	0.92	1	0.287	0.19	0.7	86

Comments: REE's may not be totally soluble in MS61 method.



# ALS Chemex

**EXCELLENCE IN ANALYTICAL CHEMISTRY**

ALS Canada Ltd.

212 Brooksbank Avenue  
North Vancouver BC V7J 2C1

Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BILLIKEN MANAGEMENT SERVICES INC.  
SUITE 1000 - 15 TORONTO STREET  
TORONTO ON M5C 2E3

Page: 2 - D  
Total # Pages: 2 (A - D)  
Finalized Date: 4-NOV-2004  
Account: TRJ

Project: MCFAULDS

## CERTIFICATE OF ANALYSIS TB04074111

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Cu-AA62
		W ppm	Y ppm	Zn ppm	Zr ppm	Cu %
		0.1	0.1	2	0.5	0.01
93745		1.9	9	43	94.4	
93746		0.8	10.4	40	109.5	
93747		1.4	4.8	211	57	
93748		1.2	5.7	772	41.5	6.70
93749		2.9	6.3	942	54	7.85
93750		2.2	10.1	719	51.2	6.76
93751		2.7	9.1	665	63.7	7.97
93752		1.1	5.6	823	53.4	10.50
93753		2.2	2.9	516	26	4.89
93754		1	4.2	638	23.9	9.81
93755		2	5.6	407	27.6	6.85
93756		2.9	2.4	1105	7.7	16.25
93757		2.3	12.3	457	63.8	7.97
93758		0.9	1.9	484	17.2	9.76
93759		0.7	3.5	336	13.5	3.25
93760		0.3	2.7	372	18.4	4.09
93761		3.4	6	470	40.3	
93762		1.7	5.8	7130	47.7	

Comments: REE's may not be totally soluble in MS61 method.