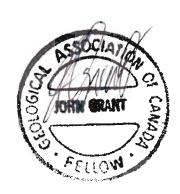
GEOPHYSICAL REPORT FOR GOLDWRIGHT EXPLORATIONS INC. ON THE ARCAND LAKE PROPERTY CLEMENT TOWNSHIP SUDBURY MINING DIVISION NORTHEASTERN, ONTARIO



2 • 38431 Prepared by: J. C. Grant, June, 2008



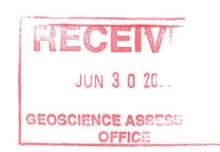


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INTRODUCTION:

The services of Exsics Exploration Limited were retained by Mr. B. Wright, on behalf of the Company, Goldwright Explorations Inc., to complete a detailed total field magnetic survey that was done in conjunction with a VLF-EM survey over a cut grid, (the Arcand Lake Property), that was cut across a portion of his claim holdings in Clement Township. The grid cutting was completed by an independent line cutting contractor. Once the cutting was completed the grid was then covered by the magnetic and VLF-EM surveys that was completed by Exsics Exploration Limited.

The property is host to an iron rich formation that generally has been observed in outcrop on the northeast corner of Arcand Lake and there is a gold occurrence in the central south section of the grid.

PROPERTY LOCATION AND ACCESS:

The Arcand Lake Property is situated approximately 50 kilometers north-northwest of the City of North Bay. The entire claim block is situated in the west central section of Clement Township of the Sudbury Mining Division, Northeastern, Ontario. Refer to figures 1 and 2 of this report. More specifically it sits to the immediate west of the southwest end of Manitou Lake and Arcand Lake covers the southwest section of the grid area.

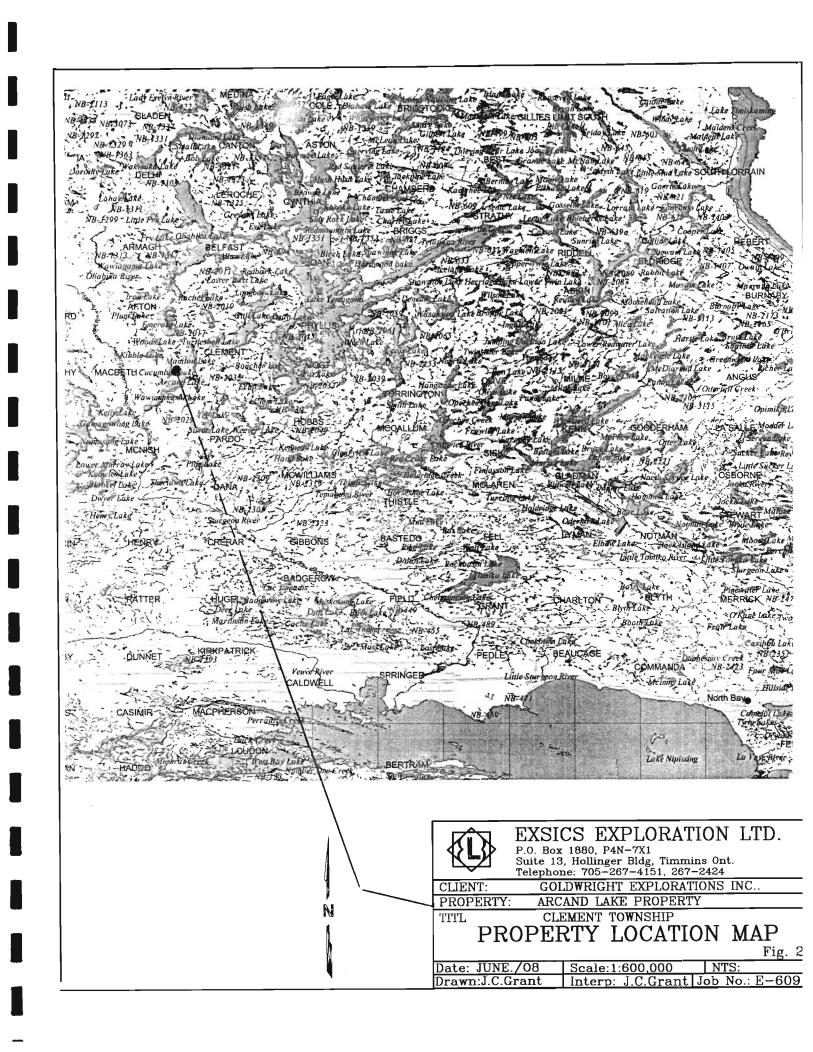
Access to the grid during the survey period is relatively easy. Highway 11 travels north from North Bay and crosses Highway which services the Towns of River Valley and Field which lie to the northwest of North Bay. Once in the River Valley area there is a good gravel road that leads to the Manitou Lake Lodge that is situated on the southwest shore of Manitou Lake. The baseline and 100West lies to the immediate west of the lodge. Traveling time from North Bay to the grid is about 2 hours.

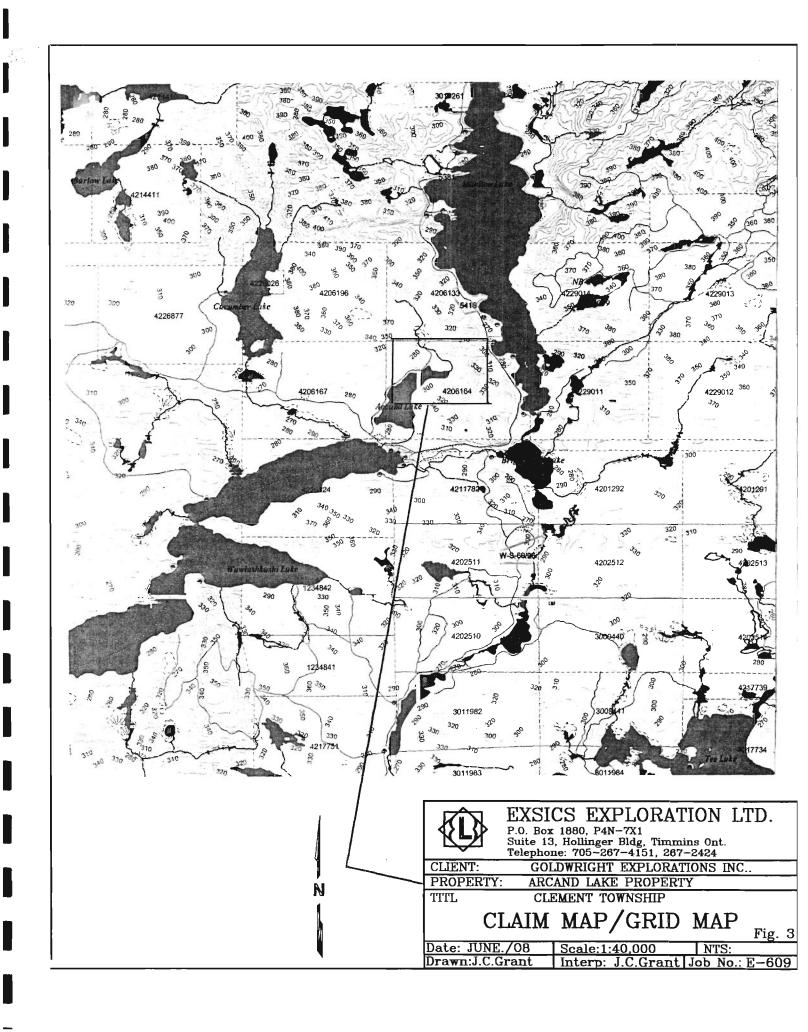
CLAIM BLOCK:

The claim number that was covered by the geophysical survey was 4206164 that represents a 16 claim unit.

Refer to figure 3 copied from MNDM Plan Map G-3072 of Clement Township for the positioning of the grid and the claim number within the township.







PERSONNEL:

The field crew directly responsible for the collection of all the raw data were as follows.

R. Bradshaw

Timmins, Ontario

E. Jaakkola

Timmins, Ontario

The work was completed under the direct supervision of J. C. Grant of Exsics.

GROUND PROGRAM:

The ground program was completed in two phases. The first phase was to establish a detailed metric grid across the property. This was done by first establishing a base line along the northern edge of the property turned off from a point established by the company which represented line 100MW and 0+00. This base line was cut from the east to west with cross lines turned off at 100 meter intervals from line 100MW to and including 1100MW. All of the cross lines were cut to tie line 1000MS or until they encountered Arcand Lake. All of the cross lines and tie lines were then chained with 25 meter pickets. In all, a total of 11.4 kilometers of grid lines were cut and read across the property between the middle of March to the first week of June 2008.

The cut grid was then covered by a total field magnetic survey that was done in conjunction with a VLF-EM survey. The survey was completed using the Scintrex ENVI mag system. Specifications for this unit can be found as Appendix A of this report. The following parameters were kept constant throughout the survey.

Line spacing

100 meters 25 meters

Station spacing Reading intervals

12.5 meters

Diurnal monitoring

base station recorder

Record interval Reference field Datum subtracted 30 seconds 56500 nT

VLF-EM transmitter

56000 nT

D 1

Cutler, Maine, 24.0kHZ

Parameters measured

Inphase and quadrature component, field strength and Tilt angle of

the primary field

Parameters plotted

Inphase component

Once the surveys were completed the collected magnetic data was merged with the base station data, corrected and then plotted onto a base map at a scale of 1:2500. A datum of 56000nT has been removed from the readings for ease in plotting only. The plotted results were then contoured at 100 gamma intervals wherever possible. A copy of this colored contoured map is included in the back pocket of this report.

The VLF-EM data was plotted directly onto a base map at the same scale and the results were then profiled at 1cm=+/- 10%. Any and all conductor axis were then put on the map and will be correlated to the magnetic survey results. A copy of this profiled VLF map is also included in the back pocket of this report.

MAGNETIC and VLF-EM SURVEY RESULTS:

The magnetic survey was successful in locating and defining the geological characteristics of the grid area. The most predominant magnetic structures on the grid relate to the suspected iron rich formation that is known to be in the vicinity of the northeast shore of Arcand Lake. This zone can be traced from line 100MW to 500MW between 600MS and 800MS. It appears to continue off of the grid to the east but is definitely cut off by a cross structure that is represented by the location of Arcand Lake.

The mag high then seems to re-appear on the south ends of lines 1000MW and 1100MW as the lines hit the lake. This zone then continues off of the grid to the west.

There are two parallel and well defined VLF-EM conductive zones associated with the eastern portion of the magnetic high. The southern zone strikes along the southern edge of the high from line 300MW to 500MW and the northern zone parallels the northern limb of the high from line 100MW to 400MW and continues off of the grid to the east.

The second area of interest is a well defined and narrow magnetic high that strikes into the grid area from the west and can be followed from line 1100MW to 700MW at about 400MS. The zone then appears to be offset to the north and then continues across lines 400MW to 200MW at about 275MS.

This magnetic unit has a correlating good strong VLF-EM conductive zone along its entire strike length. The strongest portion of the zone correlates to the western section of the magnetic unit and it is quite strong and seems to be near vertical in dip. The eastern portion of the zone has probably been offset by the same cross structure that offset the magnetic high unit to the south.

A third weak VLF zone was noted striking into the grid from the east across the northern ends of lines 100MW to 300MW. This zone has a modest and narrow magnetic high association with that portion of the zone lying below line 200MW.

The remainder of the grid was generally quiet.

CONCLUSIONS AND RECOMMENDATIONS:

The ground program was successful in outlining and defining the geological structures of the grid. The most predominant features on the grid relate to a possible iron rich unit that has been cross cut by a fault like unit that parallels the strike of the lake, that being northeast to southwest. This fault zone seems to have dragged the eastern section of the magnetic high northward and the western portion of the high southward. Two of the VLF zones generally parallel the edges of the eastern portion of the high.

Another area of interest would be the VLF zone that correlates to the narrow magnetic high that strikes across the grid and that is also shifted by the cross fault.

A follow up program of detailed mapping should be done along the conductor axis of all of The conductive zones and magnetic highs to determine their source. There is abundant outcrop in the area which should allow for possible surface exposure of the zones. Drilling of the zones would then be based on the results of the detailed geological program.

Respectfully submitted

J. C. Grant June, 2008



CERTIFICATION

I, John Charles Grant, of 108 Kay Crescent, in the City of Timmins, Province of Ontario, hereby certify that:

- 1). I am a graduate of Cambrian College of Applied Arts and Technology, 1975, Sudbury Ontario Campus, with a 3 year Honors Diploma in Geological and Geophysical Technology.
- 2). I have worked subsequently as an Exploration Geophysicist for Teck Exploration Limited, (5 years, 1975 to 1980), and currently as Exploration Manager and Chief Geophysicist for Exsics Exploration Limited, since May, 1980.
- 3). I am a member in good standing of the Certified Engineering Technologist Association, (CET), since 1984.
- 4). I am in good standing as a Fellow of the Geological Association of Canada, (FGAC), since 1986.
- 5). I have been actively engaged in my profession since the 15th day of May, 1975, in all aspects of ground exploration programs including the planning and execution of field programs, project supervision, data compilation, interpretations and reports.
- 6). I have no specific or special interest nor do I expect to receive any such interest in the herein described property. I have been retained by the property holders and or their Agents as a Geological and Geophysical Consultant and Contract Manager.

John Charles Grant, CET., FGAC.



SCINTREX

ENVI-MAG Environmental Magnetometer/Gradiometer

Locating Buried Drums and Tanks?

The ENVI-MAG is the solution to this environmental problem. ENVI-MAG is an inexpensive, lightweight, portable "WALKMAG" which enables you to survey large areas quickly and accurately.

ENVI-MAG is a portable, proton precession magnetometer and/or gradiometer, for geotechnical, archaeological and environmental applications where high production, fast count rate and high sensitivity are required. It may also be used for other applications, such as mineral exploration, and may be configured as a total-field magnetometer, a vertical gradiometer or as a base station.

The ENVI-MAG

- easily detects buried drums to depths of 10 feet or more
- more sensitive to the steel of a buried drum than EM or radar
- much less expensive than EM or radar
- survey productivity much higher than with EM or radar

Main features include:

- select sampling rates as fast as 2 times per second
- "WALKMAG" mode for rapid acquisition of data
- · large internal, expandable memory
- easy to read, large LCD screen displays data both numerically and graphically
- ENVIMAP software for processing and mapping data

ENVI-MAG comprises several basic modules; a lightweight console with a large screen alphanumeric display and high capacity memory, a staff mounted sensor and sensor cable, rechargeable battery and battery charger, RS-232 cable and ENVIMAP processing and mapping software.

For gradiometry applications an upgrade kit is available, comprising an additional processor module for installation in the console, and a second sensor with a staff extender.



ENVI-MAG Proton Magnetometer in operation

For base station applications a Base Station Accessory Kit is available so that the sensor and staff may be converted into a base station sensor.

Features and Benefits

"WALKMAG" Magnetometer/Gradiometer

The "WALKMAG" mode of operation (sometimes known as "Walking Mag") is user-selectable from the keyboard. In this mode, data is acquired and recorded at the rate of 2 readings per second as the operator walks at a steady pace along a line. At desired intervals, the operator "triggers" an event marker by a single key stroke, assigning coordinates to the recorded data.

True Simultaneous Gradiometer

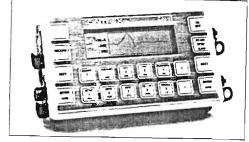
An optional upgrade kit is available to configure ENVI-MAG as a gradiometer to make true, simultaneous gradiometer measurements. Gradiometry is useful for geotechnical and archaeological surveys where small near surface magnetic targets are the object of the survey.

Selectable Sampling Rates

9.5 second, 1 second and 2 second reading rates user selectable from the keyboard.

Large-Key Keypad

The large-key keypad allows easy access for gloved-hands in cold-weather operations. Each key has a multi-purpose function.



Front panel of ENVI-MAG showing a graphic profile of data and large-key keypad

Large Capacity Memory

ENVI-MAG with standard memory stores up to 28,000 readings of total field measurements, 21,000 readings of gradiometry data or 151,000 readings as a base station. An expanded memory option is available which increases this standard capacity by a factor of 5.

Easy Review of Data

For quality of data and for a rapid analysis of the magnetic characteristics of the survey line, several modes of review are possible. These include the measurements at the last four stations, the ability to scroll through any or all previous readings in memory, and a graphic display of the previous data as profiles, line by line. This feature is very useful for environmental and archaeological surveys.

Highly Productive

The "WALKMAG" mode of operation acquires data rapidly at close station intervals, ensuring high-definition results. This increases survey productivity by a factor of 5 when compared to a conventional magnetometer survey.

"Datacheck" Quality Control of Data

"Datacheck" provides a feature wherein at the end of each survey line, data may be reviewed as a profile on ENVI-MAG's screen. Datacheck confirms that the instrument is functioning correctly and allows the user to note the magnetic relief (anomaly) on the line.

Large Screen Display

"Super-Twist" 64 x 240 dot (8 lines x 40 characters), LCD graphic screen provides good visibility in all light conditions. A display heater is optionally available for low-temperature operations below 0°C.



Close-up of the ENVI-MAG screen showing data presented after each reading

Interactive Menus

The set-up of ENVI-MAG is menu-driven, and minimizes the operator's learning time, and on-going tasks.



Close-up of display of ENVI-MAG showing interactive set-up menu

Rechargeable Battery and Battery Charger

An "off-the-shelf" lead-acid battery and charger are provided as standard. The low-cost "Camcorder" type battery is available from electronic parts distributors everywhere.

HELP-Line Available

Purchasers of ENVI-MAG are provided with a HELP-Line telephone number to call in the event assistance is needed with an application or instrumentation problem.

ENVIMAP Processing and Mapping Software

Supplied with ENVI-MAG, and custom designed for this purpose, is easy-to-use, very user-friendly, menu driven data processing and mapping software called ENVIMAP. This unique software appears to the user to be a single program, but is in fact a sequence of separate programs, each performing a specific task. Under the menu system, there are separate programs to do the following:

- a) read the ENV₁-MAG data and reformat it into a standard compatible with the ENVIMAP software
- b) grid the data into a standard grid format
- c) create a vector file of posted values

with line and baseline identification that allows the user to add some title information and build a suitable surround

- d) contour the gridded data
- autoscale the combined results of the posting/surround step and the contouring step to fit on a standard 8.5 ins. wide dotmatrix printer
- f) rasterize and output the results of step e) to the printer

ENVIMAP is designed to be as simple as possible. The user is required to answer a few basic questions asked by ENVIMAP, and then simply toggles "GO" to let ENVIMAP provide default parameters for the making of the contour map. The user can modify certain characteristics of the output plot. ENVIMAP'S menu system is both keyboard and mouse operable. HELP screens are integrated with the menu system so that HELP is displayed whenever the user requests it.

Options Available

- True simultaneous gradiometer upgrade
- Base station upgrade
- Display heater for low temperature operations
- External battery pouch

Specifications =====

Total Field Operating Range

20,000 to 100,000 nT (gammas)

Total Field Absolute Accuracy

+/- 1nT

Sensitivity

0.1 nT at 2 second sampling rate

Tuning

Fully solid state. Manual or automatic, keyboard selectable

Cycling (Reading) Rates

0.5, 1 or 2 seconds, up to 9999 seconds for base station applications, keyboard selectable

Gradiometer Option

Includes a second sensor, 20 inch (½m) staff extender and processor module

"WALKMAG" Mode

0.5 second for walking surveys, variable rates for hilly terrain

Digital Display

LCD "Super Twist", 240 x 64 dots graphics, 8 line x 40 characters alphanumerics

Display Heater

Thermostatically controlled, for cold weather operations

Keyboard Input

17 keys, dual function, membrane type

Notebook Function

32 characters, 5 user-defined MACRO's for quick entry

Standard Memory

Total Field Measurements: 28,000 readings Gradiometer Measurements: 21,000 readings Base Station Measurements: 151,000 readings

Expanded Memory

Total Field Measurements: 140,000 readings Gradiometer Measurements: 109,000 readings Base Station Measurements: 750.000 readings

Real-Time Clock

Records full date, hours, minutes and seconds with 1 second resolution, +/- 1 second stability over 12 hours

Digital Data Output

RS-232C interface, 600 to 57,600 Baud, 7 or 8 data bits, 1 start, 1 stop bit, no parity format. Selectable carriage return delay (0-999 ms) to accommodate slow peripherals. Handshaking is done by X-on/X-off

Analog Output

0 - 999 mV full scale output voltage with keyboard selectable range of 1, 10, 100, 1,000 or 10,000 nT full scale

Power Supply

Rechargeable "Camcorder" type, 2.3 Ah, Leadacid battery.

12 Volts at 0.65 Amp for magnetometer, 1.2 Amp for gradiometer,

External 12 Volt input for base station operations Optional external battery pouch for cold weather operations

Battery Charger

110 Volt - 230 Volt, 50/60 Hz

Operating Temperature Range

Standard 0° to 60°C Optional -40°C to 60°C

Dimensions

Console - 10 x 6 x 2.25 inches (250 mm x 152 mm x 55 mm)

T.F. sensor - 2.75 inches dia. x 7 inches (70 mm x 175 mm)

Grad. sensor and staff extender - 2.75 inches dia. x 26.5 inches (70 mm x 675 mm)

T.F. staff - 1 inch dia. \times 76 inches (25 mm \times 2 m)

Weight

Console - 5.4 lbs (2.45 kg) with rechargeable battery T. F. sensor - 2.2 lbs (1.15 kg) Grad. sensor - 2.5 lbs (1.15 kg)

Staff - 1.75 lbs (0.8 kg)

SCINTREX

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