

A Report
On The
Mechanical Stripping, Sampling
&
Geological Mapping
Of The
Pit-Ross & Pacitto Gold Zone
Mine Centre Property
For
Numax Resources Inc.

By

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Consulting Geologist

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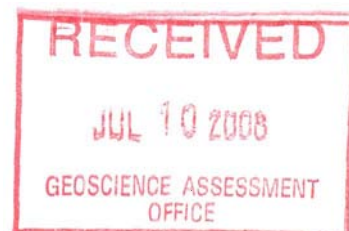


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Summary

Numax Resources Inc. undertook in 2007 an aggressive exploration program on their Mine Centre property located 20 road km southwest of the hamlet of Mine Centre, Ontario. Mine Centre is located 80 kilometres west of Atikokan, 63 km east of Fort Frances and 276 km west of the city of Thunder Bay, Ontario. Both communities are connected by paved Highway # 11 traversing east-west and north of the property. The property is accessible via an all-weather logging south and southeast of Highway # 11 at a junction 9 km west of Mine Centre on Hwy 11.

The 2007 exploration program is an ongoing program of mineral evaluation on the property, consisting of line cutting, magnetic and electromagnetic (VLF EM) surveys, prospecting, sampling, mechanical stripping, geological mapping and channel sampling. More specifically, the work carried out on the Paccito and Pit-Ross Gold Zones, consisted of mechanical stripping, washing, channel sampling and geological mapping.

The objective of the program on the Paccito and Pit-Ross gold zone is a follow-up of the discovery of a gold bear float and gold bearing quartz veins approximately 350 to 500 metres northwest of Paccito Lake and a gold bearing quartz vein located 1200 meters north of the same lake.

R. Pitkanen, prospector from Fort Frances, last explored a previously excavated shaft/pit 1200 meters due north of Paccito Lake in 1996. One of several sample returned an assay of 5.2 ounces gold/ton. A gold bearing quartz float sample taken near a logging road, 500 metres northwest of Paccito Lake, by Lee Hendrickson in a 2005 returned a gold value of 0.42 oz/ton. These discoveries led to further prospecting and bedrock discovery of gold bearing quartz veins in the Paccito Lake area and subsequently to this stripping program.

Government mapping of this area in the 1940s, locates a shaft known as the Pit-Ross Shaft, at the first location mentioned above. This shaft has been identified on recent government geological maps as the Pit-Ross Shaft. This area of the Mine Centre Metavolcanic Belt is well known for its gold occurrences. Mr. Pitkanen is the only person who carried out any exploration work since the shaft was excavated pre 1940. The Paccito Lake NW Gold Zone is a new discovery.

The OGS 1980 Airborne Geophysical Survey has identified a linear north-south trending magnetic low traversing through the area of the two showings described above. The showings are located along the west flank of the magnetic low. The gold is hosted within a shear containing quartz lens and sulphide. The quartz veining is contained within a north-south trending shear zone located at or near the contacts between massive mafic gabbro to the west and tonalities to the east.

The 2007 exploration program has confirmed the presence of a major gold bearing structure of which most of it has not been explored. The structure appears to have a strike length of about 6 kilometers.

Introduction

The Mine Centre area has experienced several episodes of exploration for gold, base metal (copper-zinc) massive sulphide deposits, iron-titanium magmatic type deposits and copper-nickel-PGM type deposits. Exploration activity continues to this day for the same mineral deposits.

Gold exploration has been carried out intermittently in the Mine Centre area for the past 40 years. More recently, Q Gold Resources Inc. has been carrying an extensive and ongoing exploration gold evaluation in similar geological environments on a property to the east adjacent to Numax's property.

More recently, MetalCorp has carried further exploration on the former North Rock property located about 25 km west of Mine Centre near Grassy Bay of Rainy Lake. MetalCorp has now identified a very significant zone of copper-nickel-PGM bearing gabbro that was formerly evaluated for only copper. The discovery of this mineralization has been significant in directing Numax Resources Inc. in staking and carrying further exploration on their property.

The work recently carried out by MetalCorp and Numax Resources Inc has indicated that the geological and mineral setting on both properties are very similar. This observation has significant implications for the NuMax property. This property has not been previously explored for this style of mineralization.

Work carried out to date by Numax has identified a copper-nickel-PGM-gold-silver zone of mineralization along a strike distance of over 2.5 km long. The mineralization is contained within a series of layered gabbro rocks located 100-200m southeast along the east margin of a strong magnetic anomaly which extends northeast southwest for over 40 km, from Bad Vermilion Lake to the west end of Rainy Lake. The copper-nickel-PGM bearing gabbro located on the MetalCorp property located 20km to the west is contained within a similar layered gabbro intrusion.

The mechanical stripping was carried out in three separate areas, 1200m north (Pit-Ross Gold Zone) and 350 to 500m northwest of Pacitto Lake (Pacitto NW Gold Zone, Trench #1 and Trench #2). A total of 2,298 square meter of overburden has been removed from the stripping of these three areas. The stripping has exposed a generally north-south trending shear zone containing lens of quartz with moderate sulphide content (1/2 to 2% sulphides). Previous sampling by Pitkanen and Numax has returned gold assays of 0.42 oz/ton and 5.2 oz/ton. A total of 15 channel samples were taken during this stripping program (14 from Trench#2 on the Pacitto Gold Zone and 1 from the waste dump at the Pit-Ross Shaft. The sample from the Pit-Ross shaft dump returned g/t. The analysis of samples from Trench #2 are tabulated in Table 1 and the certificates for the analyses

The geology of the three stripping areas was mapped in 2007 at a scale of 1:200 and 1:400. They are shown as Map A (Pit-Ross Gold Zone), Map B, C, and D (Pacitto Lake Zone, Trench 1, 2 and 3 respectively).

The Stripping, washing, sampling and geological mapping was carried out on claims numbered 3020002 (Pit-Ross Gold Zone) and 3008172. Some of the work is being transferred to claim # 3012306 from the about claims.

Property Location, Access and Description

The property is located on the Bliss Lake Sheet claim map located 20 km southwest of Mine Centre, Ontario. It can be reached by the all-weather Barber logging road starting 9.5 km west from Mine Centre, Ontario located on Highway 11, 80 km west of Atikokan and 276 km west of Thunder Bay, Ontario. Travel southerly along this road for 7 km to the Bliss road junction. Turn left and travel easterly for about 3 km to reach the northerly boundary of claim numbered 4205425. The Turtle Trench is located about 600 metres south from the logging road. One can drive directly to the trench with a ½ ton truck. The road leads to the north and east side of the stripping area.

The claim list is in Appendix A. The stripping was completed on claim 4205425 between line 27+00W and 28+00W from 7+20S to 7+80.

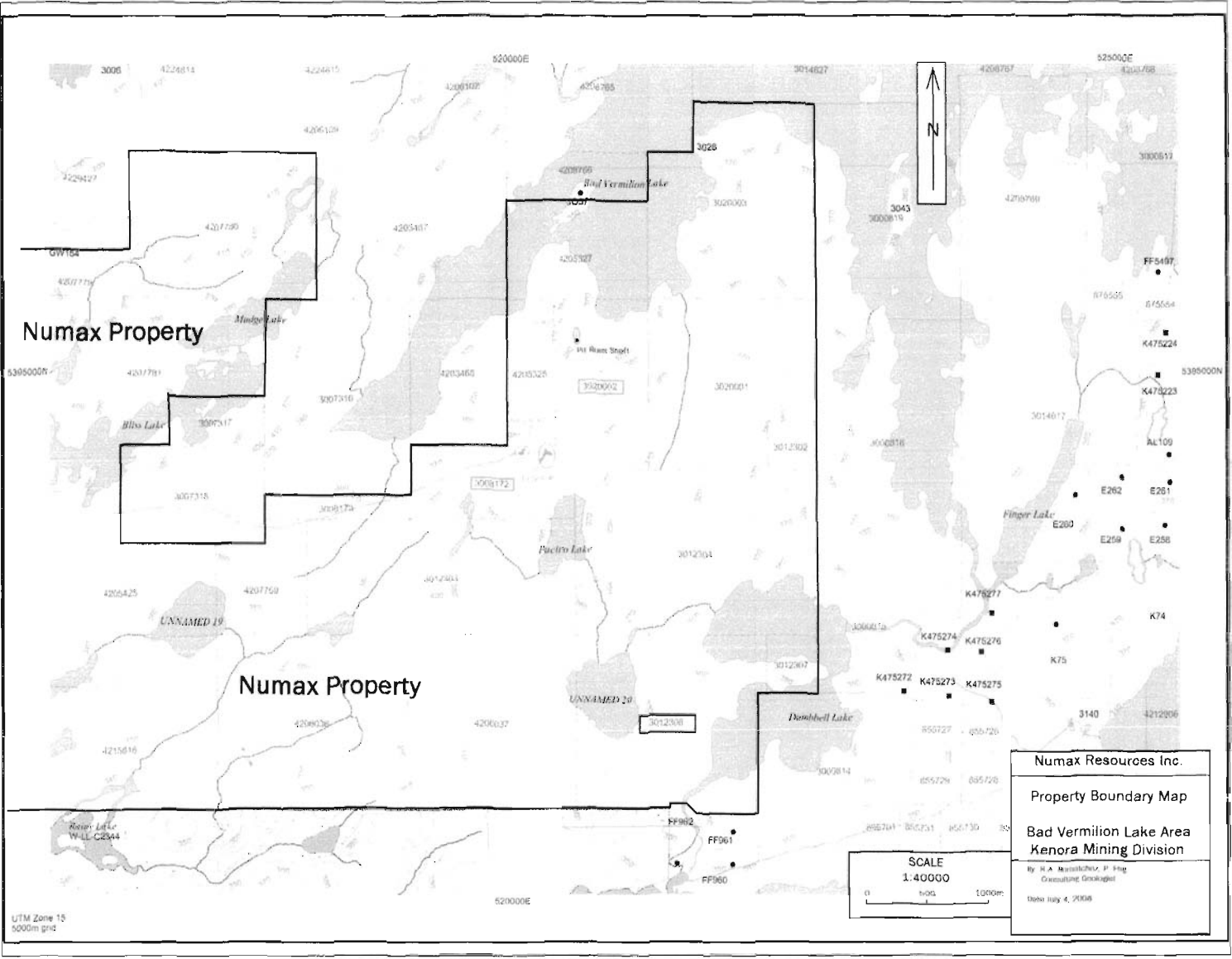


Figure 1 -- Property claim map showing location of 2007 Trenching at the Pi-Ross and Pacitto Lake Gold Zones

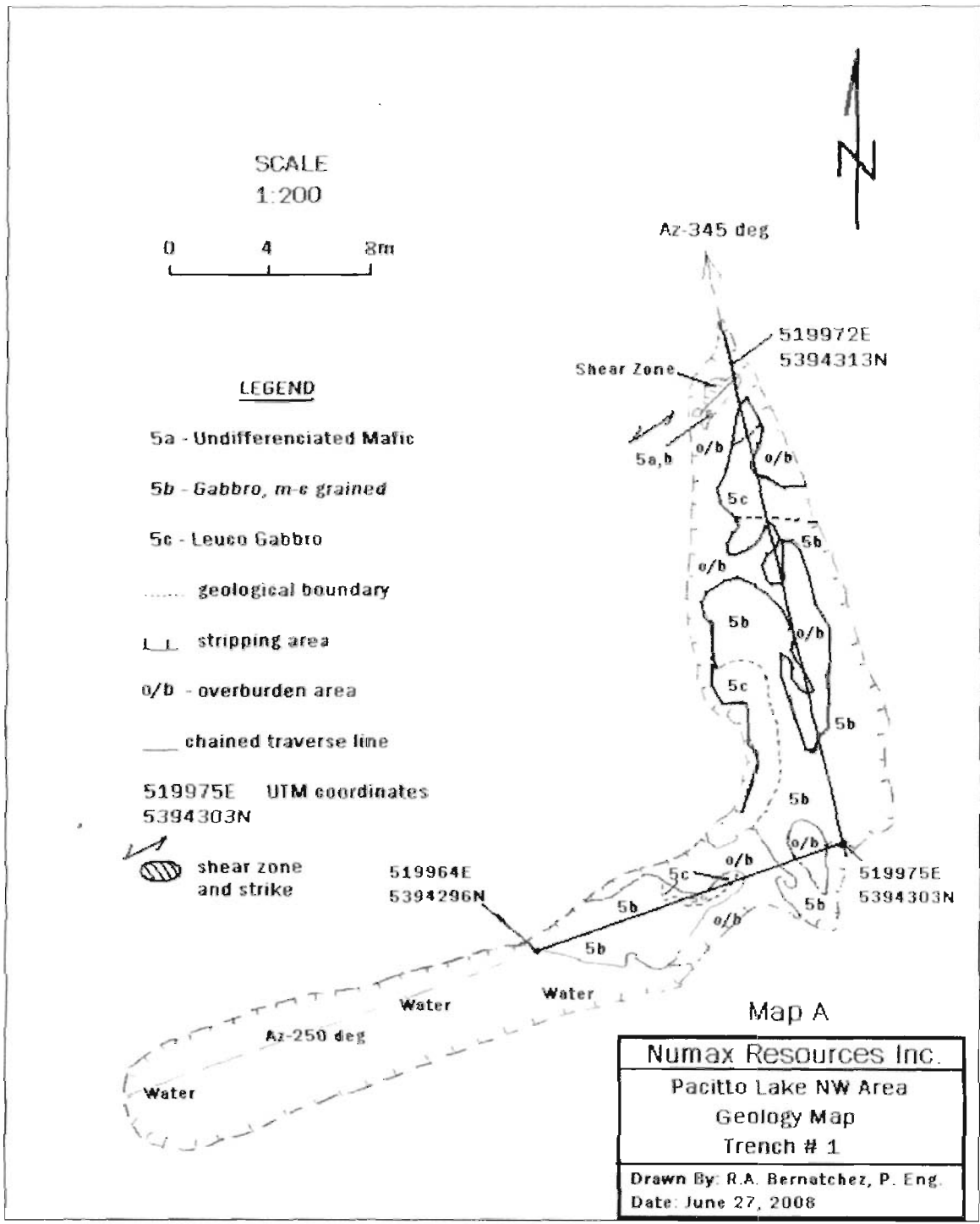


Figure 2 – Geology at Trench #1 on claim 3008172 NW, 500m NW of Pacitto Lake.

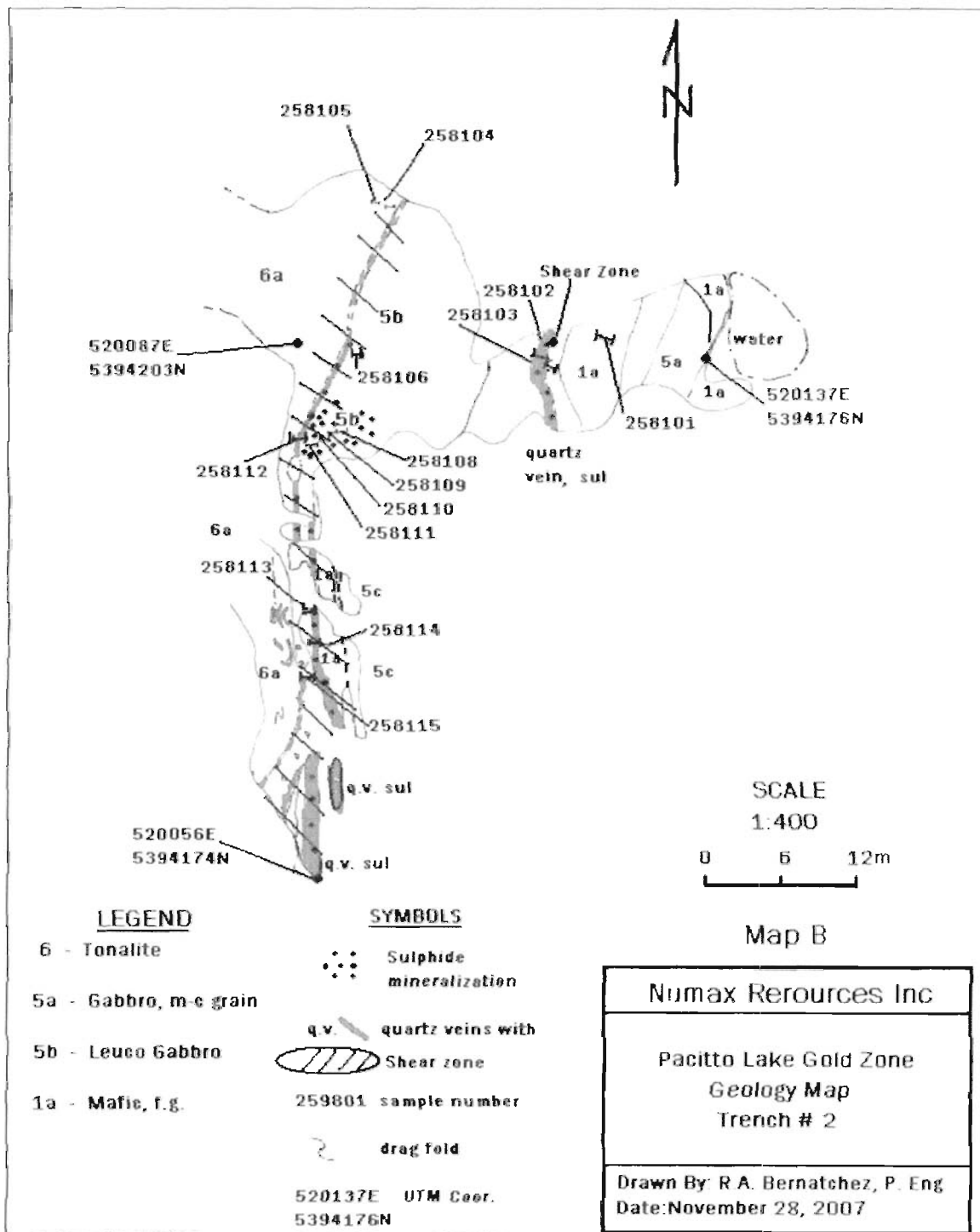


Figure 3 - Geology and sample locations at Trench #2 on claim 3008172, 375m NW of Pacitto Lake.

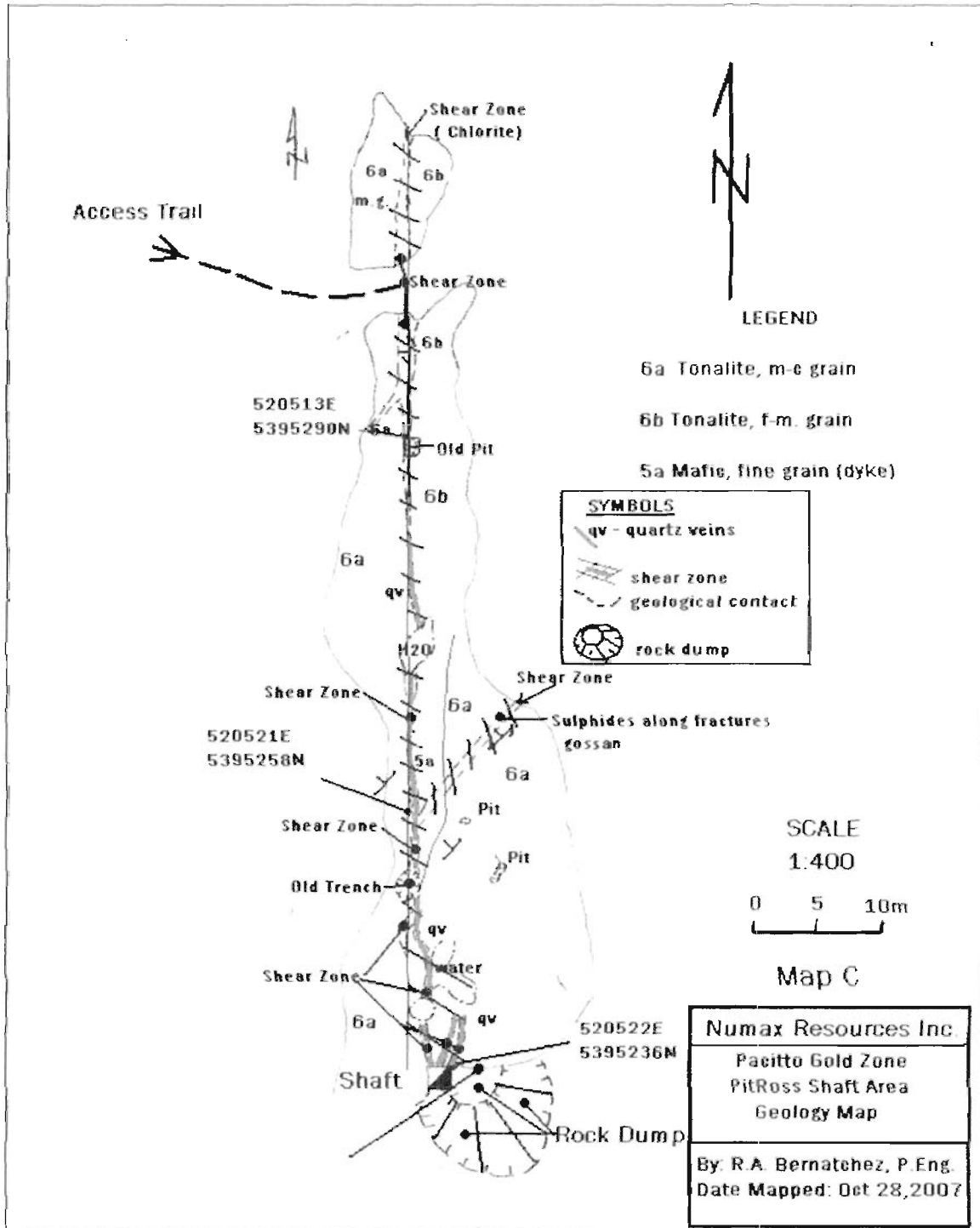


Figure 4 – Geology at Trench #4 at Pit-Ross Shaft area on claim 3020002, 2000m north of Pacitto Lake

Geology Description

The three trenches on claims 3008172 are located 350m, 375m and 500m northwest of Pacitto Lake east of the end of a bush trail (road). Shallow overburden (1 to 2m deep) was removed to expose the bedrock over a shear zone containing quartz vein in sheared tonalite. Chlorite schist is also associated with the quartz veining. The quartz veining also contains minor sulphide mineralization, mainly pyrite and some chalcopyrite.

The exposed outcrop was then washed off. Limited channel sampling was carried out in trench #2 and #3. The certificates of assays are in **Appendix A**. A Total of 14 samples were taken from Trench #2. One sample was taken from the rock dump at stripping #3 at the Pit Ross shaft area (Trench #3) consisting of sparsely mineralized rosy quartz vein material. The samples were analyzed by Accurassay Laboratories of Thunder Bay using fire assay/AA Finnish using a 30 gram sample. The samples were also analyzed using the 33 element ICP Aqua Regia Full Scan method. The Au, Ag, Pt, Pd, Cu and Ni values are shown on Table #1 listed below. The assay certificates for the Fire assay and ICP Full Scan can be found in Appendix B at the end of this report.

Mineralization

The trenching has uncovered a series of en-echelon lenticular quartz veining contained within a 3 to 5 metre wide shear zone that strikes approximately north-south. The shear and quartz veining are contained at or near the contact of tonalite and/or mafic dykes. The quartz veining appears to be located within a magnetic low trend which also has a north-south strike. The quartz veining at Pacitto Lake is located near the western edge of the north-south trending magnetic low where as the veining at Pit Ross Shaft area is located on the east side of the north-south trending magnetic low

Mineralized medium to coarse gabbro was also exposed in the stripping areas at trench #2. The mineralization consisted of magnetite, pyrrhotite, chalcopyrite and pyrite. These rocks contained 0.5% to 5% sulphides and 2% to 10% magnetite.

Table 1

Sample Number	Gold g/t (ppb)	Silver g/t (ppm)	Platinum g/t (ppb)	Palladium g/t (ppb)	Copper % (ppm)	Nickel % (ppm)
258101	97	1	38	37	78	103
258102	47	2	41	39	44	89
258103	129	1	27	26	106	17
258104	13	2	47	22	253	21
258105	<5	<1	<15	24	430	8
258106	15	1	43	<10	457	11
258108	6	3	18	<10	474	9
258109	<5	<1	71	<10	146	24
258110	<5	2	24	10	10	37
258111	<5	<1	30	<10	4	17
258112	6	<1	46	<10	49	18
258113	<5	<1	30	<10	17	50
258114	9	<1	62	<10	19	21
258115	8	1	62	<10	16	195

Observations

The analysis indicates that both the host rock and the quartz veining contain gold, platinum and palladium. This suggests that there may be a source of these metals remobilized from the adjacent gabbro layered intrusion.

The gold mineralization may have been residual hydrothermal fluids from the tonalite intrusion.

The Pit-Ross gold Zone and the Pacitto Lake gold Zone may be part of a larger gold bearing structure coincident with the regional north-south magnetic low striking through this area, from Bad Vermilion Bay to Seine Bay, a distance of over 5 km

Summary of Costs

Mechanical Stripping – 61.5 hr @ \$150.00/hr.....	\$ 9,225.00
Man Labor	
1 man, 78 hours @ \$25.00/hr.....	\$ 1,950.00
Washing, cleaning and sampling	
68 hours @ \$20.00/hr.....	\$ 1,360.00
Assays 14 samples @ \$31.25 each.....	\$ 437.50
Geological Mapping and Report – 10 day	
1 man @ \$500.00/day.....	\$ 5,000.00
Transportation	
880 km @ \$0.50/km.....	\$ 440.00
<u>Total.....</u>	<u>\$ 18,412.50</u>

Men Employed

Ray Bernatchez - Consulting Geologist, Atikokan, Ontario

Max Reiter- Fort Frances

Edward Burkhamer – Mine Center, Ont.

Anthony Burkhamer – Mine Centre, Ont.

Norlaine Forest Products - Back Hoe Rental, Mine Centre, Ont.

Equipment – 320 Cat Excavator

Daily Log

	Mechanical Stripping	Supervision	Washing, Channel Cutting Sampling and bagging	Geology Mapping & Report
<u>2007</u>				
June 4,	2.5	9		
June 5 -	8	8	9	
June 11 -	10	10	8	
June 12 -	10	10	10	
June 13 -		10	20	10 hr
June 20 -	10	10	10	10 hr
June 21 -			11	10 hr
June 22 -				10 hr
<u>2008</u>				
<u>Report</u>				
June 16				9 hr
June 17				8 hr
June 18				9 hr
June 27				8 hr
June 28				8 hr
July 2				8 hr

Recommendations

The author concludes that the southwesterly and northeasterly extension of the magnetite-sulphide bearing portion of the layered gabbro at this location and other layered gabbro units be thoroughly explored for its copper, nickel and PGM potential.

The following exploration program is recommended to further evaluate the copper, nickel, PGM and gold potential of the property.

Line Cutting – 40 km @ \$600/km.....	\$ 10,000.00
Geophysical Surveys	
Magnetic – 40 km @ \$150.00/km	\$ 6,000.00
Electromagnetic – 40km @ 150.00/km.....	\$ 6,000.00
Mechanical Stripping	
20 days @ \$1500.00/day.....	\$ 30,000.00
Channel Sampling	
15 days @ 600.00/day.....	\$ 9,000.00
Geological mapping and report	
20 days @ 550.00/day.....	\$ 11,000.00
Assaying	
200 samples @ \$31.25/sample.....	\$ 6,250.00
Project supervision	
50 days @ \$500.00/day.....	\$ 25,000.00
<u>Total.....</u>	<u>\$ 103,250.00</u>

By: Raymond A Bematchez, P. Eng
Consulting Geologist

Statement of Qualifications and Consent

I, Raymond A. Bernatchez of the town of Atikokan, in the Province of Ontario

I am a geologist, operating as a consulting geologist and reside at 150 Willow Road, in the town of Atikokan, Ontario, P0T 1C0.

I am a graduate from the South Dakota School of Mine in Rapid City South Dakota, U.S.A. and received my Bachelor of Science Degree in Geological Engineering in 1972.

I graduated from the Haileybury School of Mines in Haileybury, Ontario with a diploma in Mining Technology in 1969.

I have practiced my profession since graduation in both mining operations and mineral exploration.

I have no interest, either directly or indirectly in the subject property or the client company

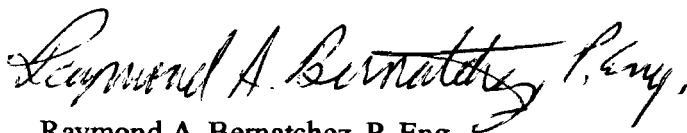
This report is based on a study of available information both public and private reports and personal supervision of the program executed and reported in this report.

I personally supervised and visited the property from June 4 to June 22, 2007.

Although the information provided to me is believed to be accurate and all reasonable care has been taken in the completion of this report, I hereby disclaim any and all liabilities arising out of its use or circulation. While I stand by my interpretation, I cannot guarantee the accuracy of the source information and the use of this report or any part thereof shall be at the user's risk.

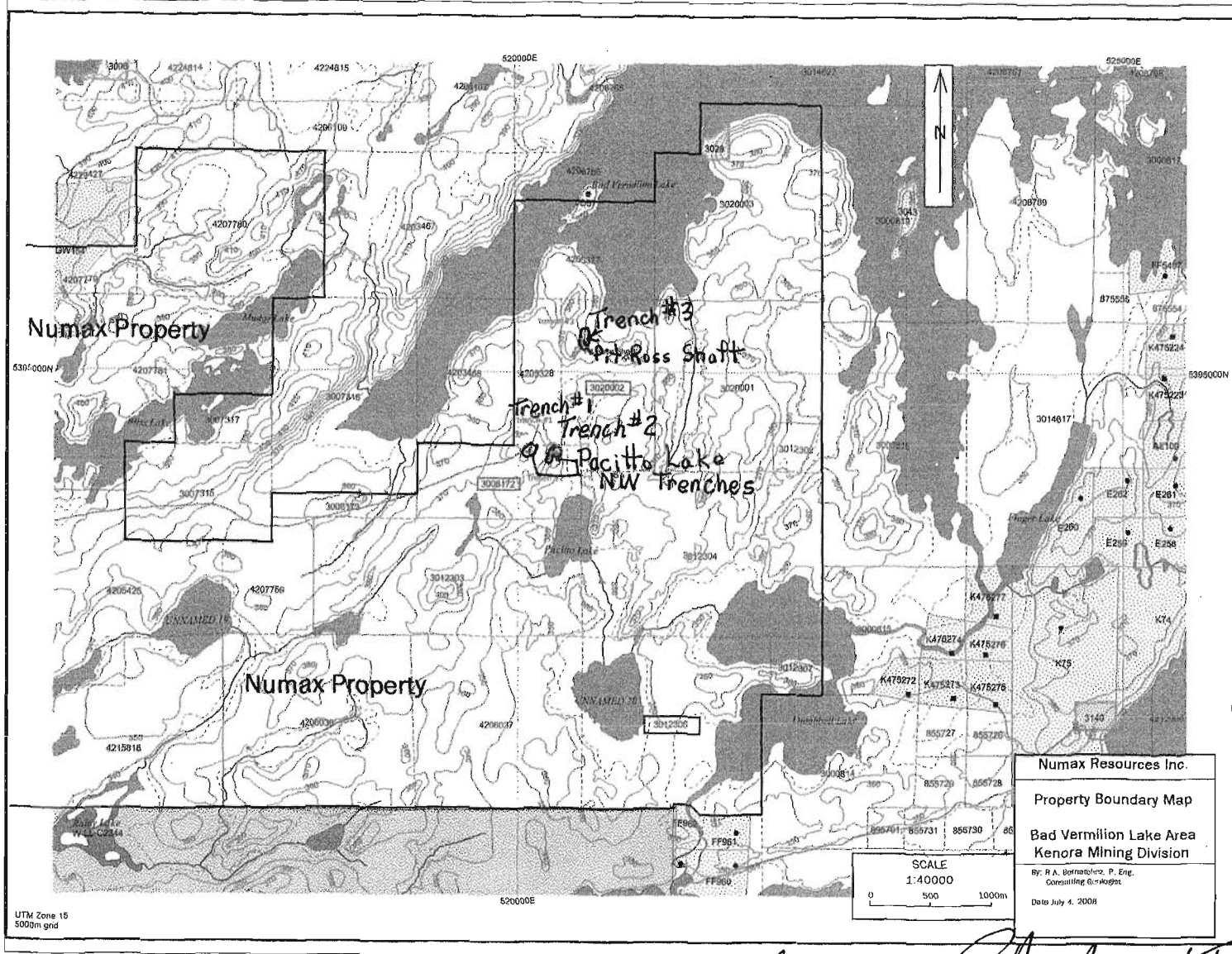
I consent to the use of this report in its entirety in a prospectus or Statement of Material Facts for the purpose of a private or public financing, or for other such suitable purposes. My written permission is required for the release of any summary or other excerpt.

Dated at Atikokan, Ontario this 4th day of Judy, 2008.



Raymond A. Bernatchez, P. Eng.
Consulting Geologist

Figure 1 – Property claim map showing location of 2007 Tranching at the Pi-Ross and Pacitto Lake Gold Zones



Amended.
R.A. Barnatchy
 Nov. 4, 2008