

ACREX-MONETA MICHAUD JV

Assessment Report

2006-2007 Michaud Township Drill Program

February 2008

Rainer Skeries, PGeo.

TABLE OF CONTENTS

Introduction	3
Property Description And Location	3
Fig.1: Michaud JV Property	
Accessibility, Climate, Local Resources, Infrastructure and Physiography	3
History	4
Geological Setting	4
Regional Geology	4
Property Geology	6
Fig.2: Michaud JV Property Window Geology with Drill Hole and Zone Locations	6
Target Mineralization	7
Drill Program 2006-2007	7
55 Zone	7
Dyment 3	8
Conclusions and Recommendations	10
References	11

Associated Data Volume

Appendix 1	Drill Logs
Appendix 2	Sections and Plans
Appendix 3	Swastika Assay Certificates
Appendix 4	Expert Assay Certificates

Introduction

The Michaud JV Project's potential for developing significant gold resources through exploration is being realized by the drilling successes (2004-2005) on the '55' and *Western Zones* and the recent 2006-7 Dyment 3 program and additional results from the 55 Zone. A drill program started in 2006 was completed in 2007 on the Dyment 3. Total meterage is 2543m.

The identified gold mineralization is found in the same geological setting of Timiskaming sediments as the Southwest Zone (collectively South, Southwest, 04, and 04 Extension Zones) with a inferred historical resource of 3.25 million tonnes averaging 5.98 g/t gold over an average width of 3.8 meters equating to 624,500 ounces gold as modelled by Barrick Gold (Moneta Meixner report filed on SEDAR, April 21, 2005).

Property Description and Location

The Michaud JV Property is located in northeastern Ontario within NTS block 42 A/09 and consists of is a large mining claims package in Michaud Township. All claims and claim units are 100% owned by the JV partners (Moneta and Acrex) except for the St Andrew Goldfields Dyment 3 option.

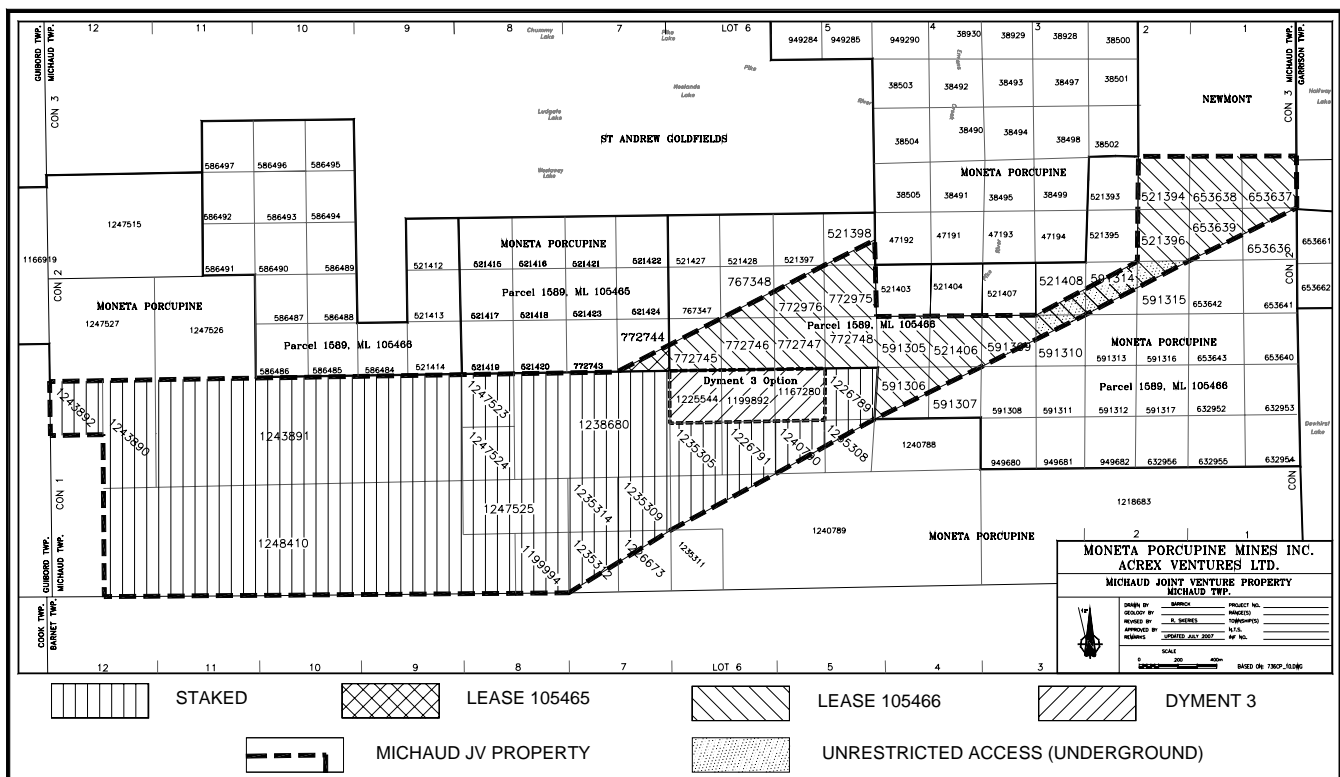


Fig.: 1: - Michaud JV Property

Accessibility, Climate, Local Resources, Infrastructure and Physiography

The Michaud Project property lies approximately 35 km east along Highway 101 from Matheson, Ontario and is accessed southerly over an extensive network of logging and drilling roads of varying quality. The bulk of the area is primarily muskeg and generally poorly drained with primary drainage by way of the Pike River and its tributaries. Topography is generally flat

with less than 25 metres of relief. Vegetation consists of low stands of black spruce, alder, birch, and pine. Drilling operations are best carried out over the winter months from January to early April when the ground is frozen or mid-summer to late fall.

The climate is typical of northeastern Ontario with below freezing temperatures (-5⁰ to -40⁰ C) from November to April and brief periods of hot weather in the summer from 10⁰ to 30⁰ C. Precipitation averages 80 centimetres a year, with a substantial portion in the form of snow averaging 2.4 metres per year.

A skilled labour force for mining and exploration is available in Matheson, Kirkland Lake and Timmins. Timmins and Kirkland Lake are also major supply and service centers for the mining industry. Communications and power are available along Highway 101 and cell phone coverage extends to the property. The JV is not aware of any restrictions beyond those covered by existing legislation and regulation with respect to potential tailings and disposal sites should future development take place.

History

The first recorded claims in the area were staked in 1944 as a consequence of an Ontario Department of Mines report which suggested that the Destor-Porcupine Fault Zone (DPFZ) passed through the core Moneta property (patents) in Michaud Township. Various portions of the property have been held by a succession of companies since that time.

Prior to 1998, Moneta held a northern parcel of claims called the "Michaud Parcel", and a southern block of claims under option from Nufort Resources Inc., known as the "Nufort Leases". Moneta's land position was primarily acquired through staking and by a series of joint venture agreements in the late 1980s. Subsequent to 1998, Moneta assumed a 100% interest in both the Michaud and Nufort leases extinguishing all underlying encumbrances. During 2001 to 2004, Acrex Ventures completed diamond drilling (*Southwest Zone*, *"55" Zone* and *Western Zone* areas) and ground geophysics (mag and IP on *"55"* and *Western Zones*) vesting in a portion of the Moneta property covering primarily the Timiskaming sediments. The details of this work and results are documented in 43-101 technical reports posted on SEDAR under both Acrex Ventures Limited and Moneta Porcupine Mines Inc.

In 2005, the Michaud Joint Venture drilled additional holes on the *"55" Zone* (2,142m in six holes) bringing the total number of holes into the zone to 18.

In 2006, 5 holes were drilled totaling 1,117 metres on the Dymont 3 option, between the Dymont 3 option and the 55 Zone, and on the 55 Zone itself (this report).

In early 2007, a 5 hole program testing the Dymont 3 option was completed with 1426 metres of diamond drilling (this report).

Geological Setting

Regional Geology

The Golden Highway Project is located in the western Archean Abitibi Greenstone Belt, comprised of mafic to ultramafic volcanic assemblages which contain or are bounded by sedimentary basins. Syn-volcanic to post-tectonic felsic to ultramafic intrusives are common in the volcano-sedimentary assemblage. Late Proterozoic dykes cut all units.

The Abitibi Greenstone Belt in this region can be subdivided into 3 main stratigraphic groups: the Kidd-Munroe (north), Porcupine (central) and the Kinojevis (south). The Kidd-Munro Group consists primarily of ultramafic and iron tholeiite. The Porcupine Group is composed of sediments including sandstone, siltstone, argillite, conglomerate and iron formation. The Kinojevis Group is characterized by Mg and Fe rich basalts overlying the Porcupine sediments. The contacts between these groups are usually defined by major structures such as the Destor Porcupine Fault Zone. This regional deformation zone is a key geological feature hosting numerous and geologically varied gold deposits in this part of the Abitibi Greenstone Belt.

The area is largely covered with overburden, mostly sands associated with the Munro Esker complex. A few outcrops are located in the centre of the Michaud Parcel (*Miller Zone* area) and on the southeastern part of the Nufort Leases south of the Pike River.

Within and around Michaud Township, three sequences of strata are predominant, together with an alkalic intrusive suite of plutons, consisting of syenite, monzonite and granite. All rock types have been metamorphosed to greenschist facies.

The oldest sequence consists of mafic to ultramafic flows or intrusions that are variously pillowed, polysutured or spinifex textured as well as being schistose. The ultramafics occur north of the DPFZ. Moderate to intense chlorite, talc and carbonate alteration is present. Interlayered with ultramafic flows are basalts that are massive to brecciated and occasionally pillowed. The basaltic komatiites and komatiites form a significant component of this sequence that may be disconformable or in fault contact with the overlying mafic volcanics or younger Timiskaming clastics. The mafic to intermediate volcanics are the most extensive assemblage exhibiting a variety of volcanic flows with lesser tuffs, tuff breccias, and pyroclastic breccias.

Younger rocks consist of a sequence of chemical metasedimentary rocks which include iron formation (oxide, sulfide, silicate (chert) and graphite facies) that may be a discrete sub-unit of the Timiskaming clastics. Timiskaming clastics include arenites, wackes, conglomerates, mudstones and siltstones. They appear to reflect a fault bounded half-graben grading from a hematite-chert iron formation (BIF) southwards into pyritiferous greywackes and fine sandstones. The greywacke is typically green-grey, fine-grained, massive to well bedded. Some argillite beds have been intersected. Conglomeratic greywacke is present throughout and is grey to pink-grey, medium grained and well bedded with 15% sub-angular to sub-rounded lithic fragments of quartz with lesser feldspar, argillite, jasper and mafic fragments averaging about 3 mm. This unit is from 500m to 900m thick.

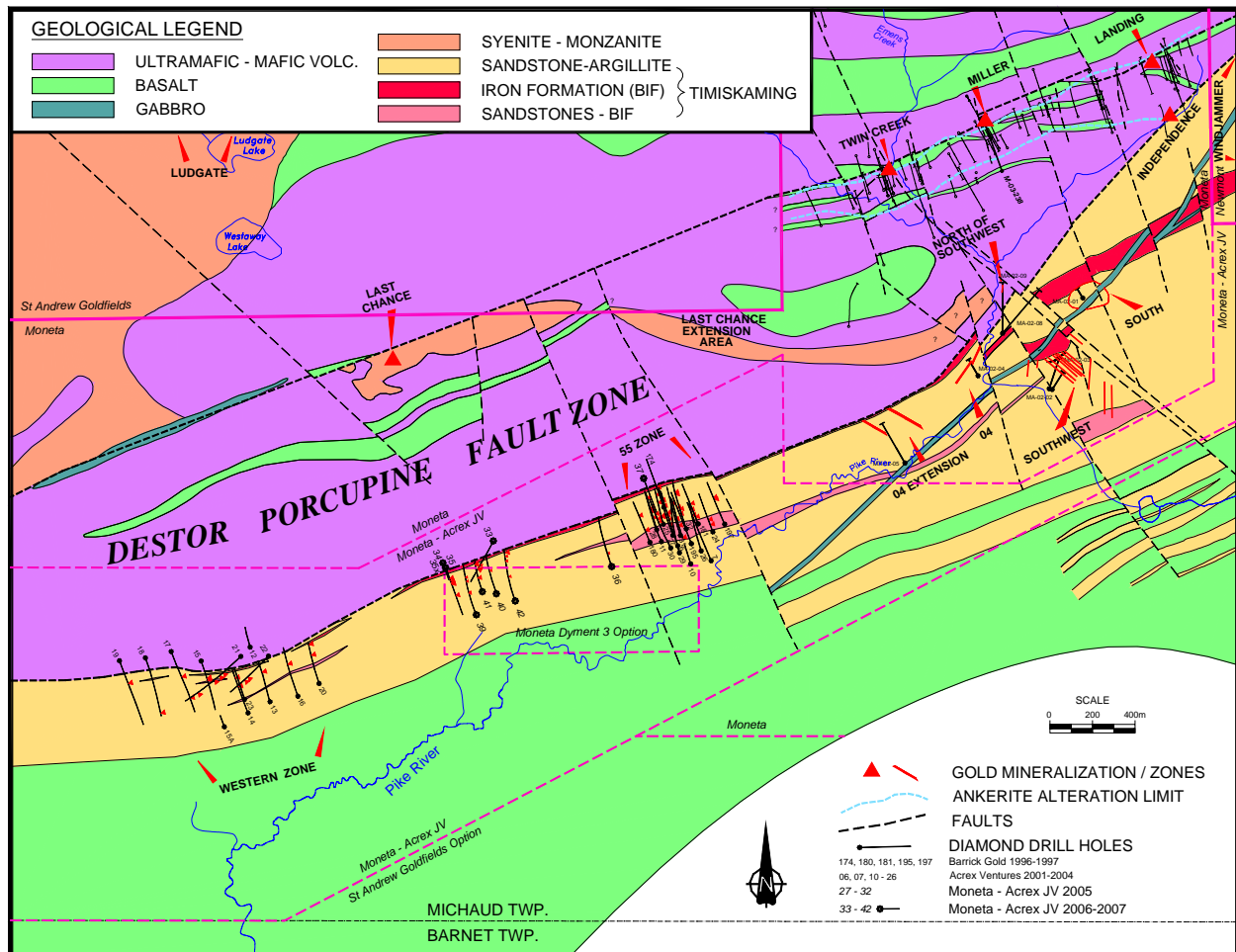
The banded iron formation comprises three distinct zones of very fine grained and prominently bedded jasper, magnetite, or hematite iron formation often interbedded with centimetre to metre bedded greywacke beds. The rock is typically strongly silicified and hematized. Pyrite is present locally in concentrations of 5% to 10% as veins and fine disseminations. This unit is typically 10m to 100m thick.

The JV property tracks the Destor-Porcupine Fault Zone, the most prolific gold – bearing structure in this part of the belt and numerous splays associated with it. In the vicinity are the Holt McDermott Mine (1.37 Moz Au production to 2004/2006 from 7.28 Mt @ 5.84 g/t Au), and the Holloway Mine (0.93 Moz Au production to April 2006 from 4.94Mtn @ 5.87 g/t Au). The Holt-McDermott Mine and Mill was operated by Barrick Gold, but was placed on care and maintenance in 2004, to be subsequently sold to Newmont and referred to as the Number 3 shaft. This Holloway Mine complex and surrounding mining lands were then sold to St Andrew Goldfields at the end of 2006. Other than the DPFZ, other through-going documented structures in the area are the Pipestone/Munro/Contact faults/splays trending NW then E, north of the

DPFZ, and the Arrow Fault trending east-westerly. On a local scale, numerous faults have been interpreted from core and geophysical interpretations with minor strike displacements – slip displacements remain unknown. These faults can typically be east-westerly and at high angles to the DPFZ. Folds are not well defined, however, multiple BIF horizons and changes in dip from drill information suggests isoclinal folds in the Timiskaming clastic sediments and BIF.

Property Geology

The DPFZ volcanics are in the northern portion of the JV property as a variably altered and deformed sequence of intercalated komatiites and tholeiitic basalts, which are generally bounded by talc-chlorite schists except to the east and south (*Southwest Zone*) where Timiskaming type metasediments are found. Alteration when present, is dominantly green carbonate and characteristic of the komatiites, with ankerite, sericite, silica, and albite reflecting the more basaltic component. The basalts are traceable over some of the DPFZ structure, and generally when altered, have an elevated gold background and host numerous gold zones on adjacent property.



**Fig.: 2 - Michaud JV Property Window
Geology with Drill Hole and Zone Locations**

Target Mineralization

Several gold mineralization settings have been discovered in the Michaud Project:

- 1) Mineralization hosted by altered ultramafic and mafic volcanic rocks occurs along the DPFZ. Typically, the zones in volcanics exhibit quartz carbonate veining in high strain zones usually silicified and carbonatized with subordinate hematite, sericite, and albite. Calcite is commonly replaced by ankerite which can also define an alteration halo enclosing the main structures. Gold values are typically associated with 2% to 5% very fine pyrite and occasional visible gold. No significant gold zones in this setting have been discovered on the JV property.
- 2) Mineralization associated with clastic sediments and/or BIF is principally in the *Southwest Zone (South, Southwest, 04, and 04 Extension Zones)*. Also included are the “55”, *Dyment 3* and *Western Zones*. Variably intense silicification and sericitization with hematization is common within mineralized zones that are also characterized by intense brecciation and fractures filled by quartz-pyrite veinlets and stockworks of quartz up to 10% in volume. Elevated gold values have been assayed from these mineralized breccia zones. Several vein orientations have been documented.
- 3) Mineralization hosted by syenite is found in the lower of two porphyritic syenite intrusives in contact with unaltered ultramafic and mafic rocks on the south side of the DPFZ on the Nufort Lease (*Last Chance Zone*). The syenite has a bleached and albitized core enveloped by a hematized zone. Scattered clots and disseminations of pyrite up to 5% are common. Gold is concentrated in zones of narrow quartz carbonate stringers. Less pervasively altered but tectonized syenite of the *Last Chance Extension Zone* shows a contact zone to the ultramafics characterized by a 24 metre wide microfractured breccia zone with abundant disseminated and pyrite stringers with scattered weakly anomalous gold values. A small portion of the Last Chance Extension Zone may be cutting across the most northern central corner of the JV property.

Drill Program 2006-2007

In 2006, 5 holes were drilled totaling 1,117 metres on the Dyment 3 option, between the Dyment 3 option and the 55 Zone, and on the 55 Zone itself. In early 2007, a 5 hole program tested the Dyment 3 option with 1426 metres of diamond drilling.

“55” Zone

To-date, only 19 drill holes (7,074 metres) have been completed in the “55” Zone (2006/2005 Michaud Joint Venture program: 1/6, Barrick: 5, Acrex: 7) with significant gold mineralized intervals as reported previously. Numerous instances of visible gold have been noted and metallic assays completed. The programs have added to the existing 100 ft. (30 metre) sections and advanced the potential of the “55” Zone. However, additional drilling, potentially at northeasterly/southwesterly azimuths, is necessary to interpret the controlling structures and develop an understanding of the intersected mineralization.

The “55” Zone drill program continues to follow up on encouraging results from previous drill holes. Further drilling took place in 2006 with MA-06-37. MA-06-36 is included as an 800 ft. western stepout of the “55” Zone.

The “55” Zone results indicate the possibility of several gold bearing zones within a mineralized

system currently extending for 350 meters along strike. Gold mineralization is found within a restricted window of variably altered Timiskaming sediments tracking footwall ultramafics of the greater DPFZ immediately to the north. Scattered narrow syenite dykes have also been intersected within this window. This northern contact is typically marked by narrow hematite and magnetite (rare) banded iron formation. An increase in lamprophyre dykes has also been noted in the contact area. The southern limit appears to be a relatively unaltered and intercalated purplish hematitic iron formation/chloritic greywacke-sandstone hanging-wall sequence.

Gold zones may contain a combination of quartz and quartz/feldspar stringers, veins and stockworks, all with variable orientations ranging from subparallel to high-angle relative to the core axis. The altered wallrock is predominantly and pervasively sericitized and carbonatized usually over several metres. Mineralized zones are typically defined by a lower grade sericite and carbonate alteration halo. Pyrite is often 3% to 5% up to 10% finely disseminated and in coarser grained subhedral aggregates often localized along microfractures, quartz stringers and boudins. Potassic and hematitic alteration halos have also been noted, as has rare visible gold and accessory molybdenite and chalcopyrite. Gold tenor, notwithstanding the essential presence of quartz veining, is generally determined by alteration intensity and pyrite content.

MA-06-36 (311m), JV drill hole completed between the Dyment 3 option and "55" Zone as a 800ft. stepout to the west. The only significant gold value intersected was 2.28 g/t over 1.30 m despite the primary target stratigraphy being dyked out, and the Timiskaming/ultramafic contact was not found.

MA-06-37 (299m), drilled as a scissor hole to the section defined by MA-05-25. Several alteration zones were intersected returning gold values ranging from 0.95 to 1.76 g/t over widths of 3.00 to 6.22 metres. Individual assays within these zones range from 1.79 to 6.86 g/t over 0.80 to 0.32 metres. An isolated intersection returned a value of 57.18 g/t Au over 0.31 metres.

Dyment 3

In 2006 the Michaud JV continued their exploration efforts testing the Dyment 3 option by way of a 1,117 metre 5 hole diamond drill program. Due to the lateness of that winter drilling, only a limited drill footage (302m in 3 partially completed drill holes: MA06-33/34/35) could be completed. Drill results were encouraging and confirmed the continuity of the regional geologic stratigraphy and established the first presence of gold mineralization.

The 2007 drill program consisted of five drill holes totaling 1,426 metres. Drilling completed MA-06-35 as MA-07-35x utilizing the existing casing, and holes MA-07-39 to 42 primarily on the option. The drill holes were spaced approximately 60 metres apart along the strike of the ultramafic contact. Drill collars were staggered to intersect and cross the targeted sedimentary corridor near the ultramafic contact at depths ranging from approximately 75 to 200 metres. Holes typically flattened and rotated easterly resulting in azimuths becoming increasingly northerly. All azimuths were grid north or south - 340°/160° and dips -50°.

No change in previously drilled geology was encountered. The results reflect quartz and quartz-carbonate veins and stringers of varying widths and orientations, often hosted within larger alteration zones with elevated gold values in the range of 0.25 to 0.50 grams per tonne (g/t). Noticeably more syenite dykes(?) or potentially quartz feldspar porphyry, often pervasively hematized moderately sericitized, and blocky intervals (fault zones) were intersected close to the ultramafic volcanic(s)/Timiskaming sediment contact. Although fractured and altered no significant gold values were found. The syenite may continue to the west of the Dyment 3 option

where additional faulting is postulated – MA-07-39 had the widest and most altered intersections as well as the best overall gold results. Summary results are over drilled widths and include gold metallic assay results.

MA-06-33 (343m), advanced far enough into the target stratigraphy before being abandoned in a sand seam. The hole was drilled southwesterly in order to cross both stratigraphy and potential westerly to northwesterly trending vein systems/faults.

<u>DDH</u>	<u>From (metres)</u>	<u>To (metres)</u>	<u>Width (metres)</u>	<u>Gold (g/t)</u>
MA-06-33	210.20	210.62	0.42	1.23
	238.85	240.00	1.15	3.37
	242.45	245.00	2.55	2.08
Including	242.45	242.95	0.50	7.51

MA-06-34 (104m), collared in the ultramafic volcanics and drilled southeasterly into the Timiskaming sediments but had to be abandoned at 104 metres due to caving ground. The location of the sediment/ultramafic contact was defined. No significant gold values were found in the short iron formation/greywacke interval drilled.

MA-06-35/-07-35x (323m), drilled ahead of MA-06-34, was to planned to hit bedrock in the sediments and continue. Only the casing was completed to a depth of 60 metres before the thawing ground could no longer support the drill. This hole was completed as MA-07-35x during the following winter program.

<u>DDH</u>	<u>From (metres)</u>	<u>To (metres)</u>	<u>Width (metres)</u>	<u>Gold (g/t)</u>
MA-07-35X	85.70	88.40	2.70	1.04
Including	85.70	86.40	0.70	2.08
	102.90	103.90	1.00	2.18
	117.40	117.60	0.20	2.73
	123.10	123.50	0.40	5.04
	129.30	130.00	0.70	2.10
	206.00	209.20	3.20	1.06
Including	206.00	206.60	0.60	3.12

MA-07-39 (347m), was drilled as scissor hole to MA-07-35x with a 60m easterly offset. The expected sequence of sediments with minor iron formation was intersected. A pervasively altered syenite body was intersected over a drilled width of approx 15m and may represent a dyke cut at a relatively low angle.

<u>DDH</u>	<u>From (metres)</u>	<u>To (metres)</u>	<u>Width (metres)</u>	<u>Gold (g/t)</u>
MA-07-39	160.70	161.60	0.90	1.29
	167.60	168.30	0.90	1.79
	237.70	238.75	0.95	1.09
	262.90	263.70	0.80	1.31

MA-07-40 (257m), stepped easterly ~120m with generally poorest results.

<u>DDH</u>	<u>From (metres)</u>	<u>To (metres)</u>	<u>Width (metres)</u>	<u>Gold (g/t)</u>
MA-07-40	164.60	165.10	0.50	1.43

MA-07-41 (209m), was collared between MA-07-39 and 40 and successfully intersected the best gold value/zone found in MA-06-33 at a shallower level.

<u>DDH</u>	<u>From (metres)</u>	<u>To (metres)</u>	<u>Width (metres)</u>	<u>Gold (g/t)</u>
MA-07-41	95.10	96.60	1.50	4.70
	176.30	176.60	0.30	2.01
	187.00	187.70	0.70	1.19

MA-07-42 (350m), the most easterly hole was continued until it intersected the ultramafic contact crossing the northern option boundary. It also appears to have intersected the vein system close to the ultramafic contact.

<u>DDH</u>	<u>From (metres)</u>	<u>To (metres)</u>	<u>Width (metres)</u>	<u>Gold (g/t)</u>
MA-07-42	181.00	182.00	1.00	1.50
	282.70	283.70	1.00	1.06
	310.90	311.80	0.90	1.30
	335.50	335.97	0.47	4.69

Conclusions And Recommendations

The drill program results continue to confirm the pervasive nature of gold mineralization in the area in the Timiskaming sediments in contact with ultramafic volcanics immediately south of the Destor-Porcupine Fault Zone. This geological setting hosts several nearby discoveries such as Moneta's Southwest Zone and Windjammer South to the east.

The Dymnt 3 option drilling intersected gold values typical for the setting including discrete veins and alteration zones. Although gold mineralization was found the overall tenor appears low and the greater potential may be more immediately to the west where a structural break is postulated. Significantly, the most westerly drill hole MA-07-35x has the best overall gold response. No further work beyond final interpretation to determine vein and alteration zone orientation is recommended at this time. Magnetic breaks to the south should be reviewed based on results obtained elsewhere along the southern contact.

Timiskaming hosted gold mineralization may also occur in the relatively untested eastern area of the JV property. Positive results from programs on the immediately adjacent properties would warrant work in this area.

References

Bevan, P.A.: 1999; A Report on the Exploration Potential of the Moneta and Nufort Blocks, Michaud Township, N. Ontario, NTS 42 A/09, for Moneta Porcupine Mines Inc. and Nufort Resources Inc.

Caldbick, Peter and Skeries, Rainer: 2002; Acrex Ventures Ltd., 2002 Exploration Summary, Michaud Township, Moneta Option, internal report for Moneta Porcupine Mines Ltd.

D. Mayes: 1991; A Report on the Drilling Program Moneta-Michaud Property Michaud Township, North-eastern Ontario

H. Meixner: 2001; 2004; 2003-2004 Drilling Report on the Michaud Gold Property Michaud Township, Ontario; Larder Lake Mining Division - Michaud Township

Southampton Associates Inc.: 1998; The Michaud Property of Moneta Porcupine Mines Inc.

Appendix 1

Drill Logs

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
		Nonmagnetic, no fizz, rqd 70-90% downhole, barren. 253.69 254.62 Quite typical, 2% calcite vein.	34887	253.69	254.62	.93	.01					
		262.65 263.00 15% vuggy quartz veins, rare up to 0.5mm pyrite cubes.	34802	262.65	263.00	.35	.01					
267.00	290.00	SHALE Medium green-gray, mostly shale h 3, few siltstone-sandstone beds h 5-6 to 283m, bedding 44-50 degrees to core axis seen on cm-beds. Only up to 0.5% 1cm quartz veins, no shear normal alteration, no folding. Nonmagnetic, no fizz, rqd 95%. Barren.										
		274.15 274.40 20% dolomite-quartz vein with minor pyrite.	34803	274.15	274.40	.25	.01					
290.00	313.05	SANDSTONE Medium green-gray massive sandstone, few shale beds to 297.50m, then bedding hardly visible at 45-35 degrees to core axis downhole. H 5-6. 0.5% Quartz-calcite veinlets or crackles. Nonmagnetic, no fizz, rqd 98%, rare local up to 1% very fine pyrite as diffuse black beds.										
		300.00 300.80 1% very fine pyrite as beds and disseminations, 4% quartz veinlets.	34804	300.00	300.80	.80	.01					
		312.55 313.05 1% very fine pyrite as few diffuse beds.	34805	312.55	313.05	.50	.01					
313.05	320.10	SHALE Medium green-gray shale h 3-4, few diffuse light olive beds 35ca of h 5-6. 1% quartz-albite(?) as 2 veins. Nonmagnetic, no fizz, rqd 98%, local trace very fine pyrite.										
		316.10 316.70 10% quartz-albite(?), one causing sericite and trace pyrite	34888	316.10	316.70	.60	.00					
320.10	324.40	FAULT ZONE Quartz-feldspar veins, fault. Dark greenish to brownish gradationally sandstone h 7 due to halos from 10% up to 1cm quartz-feldspar veins with vugs. Nonmagnetic, no fizz, rqd 10% due to brittle vuggy veins but probably is a faultzone, no coreloss, barren.										
		320.10 325.50 Faultzone with vuggy veins. Representative samples are	34806	321.90	322.50	.60	.02					
		34806-808.	34807	323.40	324.00	.60	.03					
			34808	324.00	324.40	.40	.01					
324.40	329.75	GRADATIONALLY SHALE Green-gray shale. As above but to 325.50m affected by fault and its quartz-feldspar veins, beds 35 tca.										
329.75	343.00	SANDSTONE Arkosic sandstone with quartz-feldspar veinlets. Medium gradationally grading into light brown by 336m not as halos to the 3-15% quartz-albite(?) veins up to 1cm and crackles. H 7 throughout, nonmagnetic, no fizz, rqd 60-20% downhole with minor local grinding. Much hematite plating the vuggy veins and few younger fractures.										
		330.20 330.90 10% veins, gradationally sandstone.	34809	330.20	330.90	.70	.00					
		332.25 332.80 10% veins, gradationally sandstone.	34810	332.25	332.80	.55	.00					

Date: 26 Jul, 2007

ACREX VENTURES LTD. MONETA PORCUPINE MINES INC.

Page: 1 of 8

Northing: 8270
 Easting: 8178
 Elevation: 316

DRILL HOLE RECORD

Drill Hole: MA07-35X

Collar Azi.: 160.0
 Collar Dip: -50.0

*** Dip Tests ***
 Depth Azi. Dip
 89 160.0 -49.0
 170 160.2 -43.0
 245 160.9 -36.9
 276 160.0 -34.3

Project: Dymont 3
 Property: Michaud JV
 Claim: L 1225544
 Northing: 42+50 S
 Easting: L 92+00 W
 GPS Northing: 5368270 NAD 27
 GPS Easting: 568178 NAD 27
 Date Started: Feb.7,'07
 Date Completed: Feb.13,'07
 Drill Contractor: Norex
 Sample Type: Cut Core
 Analyses: Au 30g FA
 Lab FA: Swastika
 Sample Series FA: 8051-150,8401-29
 Sample Series FA:
 Lab FA Report: 7W-1256,1272/3/4-RA1
 Lab FA Report: 7W-1455-RA1
 Lab Metallics:
 Check Lab: Expert
 Check Lab Rept: 18822/24/25

Hole Length: 323.00
 Units: Metric
 Core Size: BQ
 Grid: Metric 2004

Materials Left: Casing: NQ 60m, BQ 12m
 Collar Survey: Chained
 DH Survey Method: Reflex

Comments: Continuation of previous hole MA-06-35 with NW casing to 60m
 Logged by: R.Skerries, G.Sparling
 Date(s) Logged: Feb.19,'07,Mar.1-2,'07
 Purpose: Drillhole to test UM/Timiskaming contact
 Core Storage: Moneta Facility Timmins

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
.00	66.00	OVERBURDEN NQ casing to 60m, BQ to 66m, cut @54m.								
66.00	74.70	ULTRAMAFIC VOLCANIC May be some lost/ground core 66.0-68.5m. Talc chlorite, soft, moderately to locally strongly magnetic, foliation variable from 25 to 50 degrees to core axis. Few carb stringers, rare patchy pyrite cluster. Hematite BANDED IRON FORMATION patches frags disrupted and contorted, from 70.35 to 70.48m and 71.51 71.75m. Locally brecciated with, major core loss fault and gouge 68.5 to 70.35m, lost up to 90cm. 70.48 71.51 Intercalated mafic volcanic or dyke (?), chlorite alteration, harder, weakly magnetic, flanked by disrupted BANDED IRON FORMATION with foot wall contact at 25 degrees to core axis and carb veinlet.								
74.70	75.25	BANDED IRON FORMATION Hematitic iron formation, locally disrupted and fragmented. Hanging wall finely lamination @55 degrees to core axis undeformed, local sediment breccia. Foot wall contact with narrow carb stringer @15-20 degrees to core axis. Trace local clusters and bleby pyrite.	8051	74.70	75.25	.55	.02			
75.25	77.70	SYENITE May be QUARTZ FELDSPAR PORPHYRY, tectonized with diffuse and cloudy alteration	8052	75.25	76.25	1.00	.01			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (t)	S-DUP (t)	AU(E) (t)	E-DUP (t)
		91.76 Quartz chlorite veinlet 3cm.	8076	92.00	92.85	.85	.00			
92.85	92.95	SYENITE Narrow rose brown feldspathized dykelt with contacts at 50 degrees to core axis.	8077	92.85	93.52	.67	.01			
92.95	93.52	ALTERED GREYWACKE As before, but feldspatization overprint, sericitic alteration as before.								
93.52	100.30	SYENITE Major dyke may be QUARTZ FELDSPAR PORPHYRY, moderate pervasive feldspatization (hematite?). Glassy and crackled throughout. Sericitic wisps and thin streamers throughout especially along farcs. Rare finely disseminated pyrite. 95.50 96.10 Quartz carb vein with central SYENITE inclusion.	8078 8079	93.52 94.50	94.50 95.55	.98 1.05	.02 .00			
		Locally vuggy, pale rose patches. No visible sulphides, contacts 40-45 degrees to core axis but irreg, foot wall SYENITE with stronger sericitic alteration. 98.80 Blank 263.5-264.0m.	8080 8081 8082 8083 8084	95.55 96.10 96.40 97.20 98.00	96.10 96.40 97.20 98.00 98.80	.55 .30 .80 .80 .80	.01 .03 .00 .00 .00	.03		
			8085 8086 8087	98.80 98.80 99.60	98.80 99.60 100.30	.00 .80 .70	.00 .01 .04			
100.30	128.00	ALTERED GREYWACKE As before, overall moderate to strongly hematized with wispy banded and fracture contolled sericite alteration. Silicified sweats throughout with fine network of tension/gash fractures/veinlets. Trace to 1% finely disseminated pyrite local clustered. Minor local vug in quartz carb patches and veinlets often with fine grained crystalline speck hematite. 101.13 101.85 Less hematitic. 101.85 STANDARD 61Pb.	8088	100.30	101.13	.83	.00			
		103.30 Quartz vein as before, 9cm true width, nsv, 45 tca. 104.80 105.80 Vuggy.	8089 8090 8091 8092 8093 8094 8095	101.13 101.85 101.85 102.85 103.85 104.80 105.80	101.85 101.85 102.85 103.85 104.80 105.80 106.80	.72 .00 1.00 1.00 .95 1.00 1.00	.00 .06 .36 2.14 .08 .02 .00	2.21		
		106.80 107.19 More bleached interval coarser grained with fine flaky chlorite (?) throughout.	8096 8097 8098 8099 8100	106.80 107.20 108.20 109.20 110.00	107.20 108.20 109.20 110.00 110.80	.40 1.00 1.00 .80 .80	.00 .01 .00 .00 .00		.00	.00
		Downhole fewer quartz stringers, trace disseminated pyrite, locally 1% with sericitic wisps/bands, fracture as before. 110.80 Blank 264.0-264.5m.	8101 8102 8103 8104	110.80 110.80 111.60 112.40	110.80 111.60 112.40 113.20	.00 .80 .80 .80	.09 .03 .00 .01	.00		

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		Green to grey, fine to medium grained, moderately hard to hard, local weak magnetism. Local inclusions of hematitic iron formation, pervasively chloritic with very weak sericite alteration. 5% Sericite stringers alteration 1cm to 3 inch, locally on fractures, 8-10% patchy vuggy silicified and feldspatized sections, decreasing with depth. Minor local silicification and hematite alteration around BANDED IRON FORMATION inclusions, trace to 0.5% coarse and fine disseminated pyrite, generally associated with calcite stringers. Trace local specular hematite, variable angled calcite stringers at generally 45 and 70 degrees to core axis, locally vuggy stringers. Chlorite with local calcite and sericite fracture filling, weak to moderately foliated, foliation at 65-70 degrees to core axis. Lower contact at 45 tca. 161.40 STANDARD 4Pb.								
		161.40 162.25 Feldspatized, silicified and patchy hematite altered with 0.5% fine disseminated pyrite.	8128	161.40	161.40	.00	5.11		4.55	4.56
			8129	161.40	162.25	.85	.20			
			8130	162.25	163.10	.85	.00			
		163.10 164.10 BANDED IRON FORMATION inclusions, feldspatized, hematite and chlorite altered, trace coarse grained pyrite.	8131	163.10	164.10	1.00	.00			
			8132	164.10	165.10	1.00	.00			
			8133	165.10	166.00	.90	.07			
			8134	166.00	166.90	.90	.00			
		166.90 167.90 Feldspatized, silicified and weak patchy chlorite and hematite, trace fine grained pyrite, local specular hematite.	8135	166.90	167.90	1.00	.02			
			8136	167.90	168.80	.90	.01			
			8137	168.90	169.90	1.00	.00			
			8138	169.90	170.90	1.00	.00			
			8139	170.90	171.80	.90	.00			
			8140	171.80	172.70	.90	.00		.00	
			8141	172.70	173.60	.90	.00			
		173.60 174.50 Locally silicified and feldspatized with pyrite calcite vugs.	8142	173.60	174.50	.90	.00	.01		
			8143	174.50	175.50	1.00	.03			
			8144	175.50	176.40	.90	.00			
176.40	185.90	ALTERED GREYWACKE Hematized greywacke, medium to coarse grained, hard, non magnetic, generally massive with elevated alteration intensity starting around 82m. Pervasive moderate hematite alteration with patchy weak chlorite and silicification, trace coarse grained pyrite associated with stringers and fractures 0.5% to 1% variable angled stringers at 25, 65 and 70 degrees to core axis, fractures at 65 and 70 degrees to core axis, chlorite fracture filling with rare sericite. Very weak 65 degrees to core axis foliation with 1-2% sericite bands parallel to foliation, local vugs increasing with depth. 176.40 Blank ma-07-39, 78-78.5m.	8145	176.40	176.40	.00	.00			
			8146	176.40	177.40	1.00	.16	.15		
			8147	177.40	178.40	1.00	.05			
			8148	178.40	179.40	1.00	.02			
			8149	179.40	180.40	1.00	.00			
			8150	180.40	181.40	1.00	.00			
			8401	181.40	182.20	.80	.14	.13		
		182.20 185.90 Increased chlorite alteration, 1-2% vuggy calcite-chlorite stringers	8402	182.20	183.10	.90	.02		.01	

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		with 1-2% specular hematite, local 0.5% fine disseminated pyrite.	8403	183.10	184.00	.90	.01			
			8404	184.00	184.90	.90	.02			
		Lower contact at 40 tca.	8405	184.90	185.90	1.00	.02			
185.90	186.50	QUARTZ VEIN White, vuggy quartz vein, 30% hematized greywacke, series of shears at 45 degrees to core axis, generally dark green chlorite healed. Trace coarse pyrite with local bright blebby pyrite or speck of chalcopyrite?, up to 1% specular hematite in vugs. Local sericite wisp in veins, chlorite and sericite fracture filling. Lower contact at 20 tca.	8406	185.90	186.50	.60	.00			
186.50	188.50	ALTERED GREYWACKE Red to brown, medium to coarse grained, moderately hematite altered with patchy weak sericite and chlorite alterations. 10% Minor vuggy quartz-calcite veinlets at 70 degrees to core axis with 1% quartz-calcite stringers at 20-30 degrees to core axis. Weakly foliated at 65 degrees to core axis with 2% sericite bands, wisps, 0.5 generally bright coarse pyrite on fractures and locally with stringers. 1-2% Specular hematite in vugs and locally on fractures, minor broken vuggy sections. Lower contact at 65 degrees to core axis.	8407	186.50	187.50	1.00	.00			
			8408	187.50	188.50	1.00	.09			
188.50	189.50	QUARTZ VEIN White, vuggy, locally weakly brecciated and fractured, generally dark green chlorite healed with patchy sericite. 5% Mixed in hematite, sericite and silicified wall rock, up to 1% pyrite, generally on fracture, higher percentage associated with sericite. Pink feldspar and hematite in vuggy section with 0.5% specular hematite, trace disseminated orange specs ?. Lower contact at 30 tca.	8409	188.50	189.50	1.00	.00			
189.50	191.50	ALTERED GREYWACKE Dark red to green, medium grained, moderately hematite altered with patchy moderate chlorite and weak sericite. Local moderate silicification, 2% vuggy quartz veinlets at 30-40 degrees to core axis with 1% quartz-calcite stringers at 60 degrees to core axis. Local 0-20 degrees to core axis wispy sericite bands, local chlorite healed breccia and fractures with secondary sericite. Trace to 0.5% coarse pyrite with local specular hematite. 190.10 190.70 Possible porphritic felsic dyke?, no visible contacts but maybe hidden by brecciation. Lower contact at 60 degrees to core axis.	8410	189.50	190.10	.60	.04			
			8411	190.10	190.70	.60	.00			
			8412	190.70	191.50	.80	.07			
191.50	192.30	QUARTZ VEIN White, silicified, quartz vein, appears barren, local feldspathic fragments of wall rock, dark green chlorite fracture filling and local healed breccia. Trace coarse pyrite, local orange specs (?), minor local vugs. Sharp lower contact at 30 tca.	8413	191.50	192.30	.80	.03			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)		
192.30	225.80	ALTERED GREYWACKE Dark red to red, medium grained, weak to moderately hematized with patchy feldspatization, chlorite, silicification and sericite. Sericite alteration generally as 50-70 degrees to core axis bands and wisps, 1-3% quartz-calcite stringers at variable angles 30 and 75 degrees to core axis. Chlorite with local calcite fracture filling with overprinting sericite, 0.5% coarse pyrite associated with stringers and fractures. Local vuggy sections with trace to 0.5% specular hematite, very weak foliation at 55 degrees to core axis, foliation generally covered by alteration. Regular intervals of bedding occur throughout unit, ranging in thickness from 1cm-5cm, bands could be marks from drilling? Lower contact at 55 tca. 192.30 STANDARD 61Pb.	8414	192.30	192.30	.00	4.94		4.40	4.42		
		8415	192.30	193.30	1.00	.86		.59				
		8416	193.30	194.30	1.00	.03						
		8417	194.30	195.30	1.00	.03						
		8418	195.30	196.30	1.00	.02						
		8419	196.30	197.30	1.00	.00						
		13010	200.70	201.20	.50	.07						
		13011	201.20	201.90	.70	.00						
		200.70	201.20	Bracket sample.								
		201.20	201.90	Vuggy broken section with trace-0.5% coarse pyrite and 1% specular hematite on fracture and in vugs.								
		201.90	202.90	Trace pyrite and specular hematite on fracture and in vugs.	13012	201.90	202.90	1.00	.07			
		202.90	203.90	Trace pyrite and specular hematite on fracture and in vugs.	13013	202.90	203.90	1.00	.05			
		203.90	204.90	Blanket sample.	13014	203.90	204.90	1.00	.07			
		204.90	205.50	Trace fine pyrite associated with vuggy calcite stringers at 40 tca.	13015	204.90	205.50	.60	.12			
		205.50	206.00	Trace fine grained pyrite with patchy sericite alteration, 1% quartz-calcite stringers at 35 degrees to core axis, 1% thin quartz stringers at 70 tca.	13016	205.50	206.00	.50	.18			
		206.00	206.60	Vuggy section of broken core, 1.5% very vuggy quartz-calcite stringers at 70 degrees to core axis, 0.5% coarse pyrite with trace specular hematite.	13017	206.00	206.60	.60	3.03	3.20	2.63	2.85
		206.60	207.10	Trace specular hematite and pyrite with rare 35 degrees to core axis calcite stringers.	13018	206.60	207.10	.50	.21			
		207.10	207.60	5 inch quartz-calcite veinlet at 55 degrees to core axis, 0.5-1% pyrite and specular hematite associated with vuggy sections.	13019	207.10	207.60	.50	1.17	1.14		
		207.60	208.20	Rare calcite stringers at 35 degrees to core axis, vuggy, 0.5% pyrite on fractures and trace to 0.5% specular hematite in vugs.	13020	207.60	208.20	.60	.44			
		208.20	209.20	Trace vuggy calcite stringer and trace pyrite, bracket sample.	13021	208.20	209.20	1.00	.58			
			8420	224.80	225.80	1.00	.02					
225.80	232.80	ALTERED GREYWACKE Red brown to grey green variably altered greywacke, medium grained, hard, non magnetic. Generally weak to moderately hematized and feldspatized and silicified with patchy weak to moderate sericite and chlorite. Moderately foliated at 55-60 degrees to core axis with 2-3% sericite bands, wisps parallel to foliation, minor chlorite and calcite fracture filling. Trace to 0.5% coarse pyrite associated with fractures and stringers, 1% 80 degrees to core axis quartz stringers. 3-5% Calcite chlorite variable angled stringers as fracture filling throughout, generally at low angle cross cutting foliation.	8421	225.80	226.80	1.00	.00	.02				
		8422	226.80	227.80	1.00	.02						
		8423	227.80	228.80	1.00	.02						
		8424	228.80	229.80	1.00	.02						
		8425	229.80	230.80	1.00	.02						
		8426	230.80	231.80	1.00	.02						
		8427	231.80	232.80	1.00	.03						

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
		Few local seams of weathering more abundant at 97-105m with rqd as low as 40%.										
49.15	50.22	Set of 3 quartz veins up to 1cm 60-80 degrees to core axis across beds, minor halo, rare up to 1mm pyrite in vein.	34929	49.15	50.22	1.07	.72					
			34930	54.05	54.45	.40	.00					
61.18	62.00	Barren, 15% shale beds.	34823	61.18	62.00	.82	.00					
			34931	69.00	69.98	.98	.01					
69.98		Blank core.	34932	69.98	69.98	.00	.00					
			34933	69.98	70.57	.59	.00					
70.57	71.83	10cm core loss.	34934	70.57	71.83	1.26	.00					
			34935	71.83	72.37	.54	.03					
			34936	72.37	72.90	.53	.02					
72.90	73.50	1cm quartz vein 65 degrees to core axis across bedding with up to 3mm pyrite in quartz, minor halo.	34937	72.90	73.50	.60	.46	.49				
73.50	74.40	20% quartz veins, large ones convoluted, small ones 55-60 degrees to core axis, halo with pyrite.	34824	73.50	74.40	.90	2.76					
			34938	74.40	74.95	.55	.07					
			34939	74.95	75.54	.59	.01					
75.54	75.96	8% halo 75 degrees to core axis with fair pyrite but only 1mm quartz veinlet and h 7.	34940	75.54	75.96	.42	1.20					
75.96	76.36	3cm quartz vein 65 degrees to core axis, few up to 2mm pyrite in quartz, halo with some pyrite.	34941	75.96	76.36	.40	1.67	1.78				
			34942	76.36	77.15	.79	.00					
77.15	77.56	2 vuggy barren quartz veins up to 1cm across bedding, very minor halo.	34943	77.15	77.56	.41	.96					
			34944	77.56	78.17	.61	.00					
			34945	78.17	78.80	.63	.00					
			34946	78.80	79.35	.55	.00					
			34947	79.35	80.00	.65	.03					
80.00		Blank core.										
80.00	80.50	10% crackles, some ochre, convoluted quartz veinlets with halo and pyrite.	34948	80.00	80.00	.00	.00					
			34825	80.00	80.50	.50	3.60	3.36				
80.50	81.30	20% parallel quartz veins, 9 + 1cm 50 degrees to core axis, 2cm 65 degrees to core axis, pyrite mostly in halo.	34826	80.50	81.30	.80	3.28					
81.30	81.90	5% veins, 1cm quartz-albite (?) vein 60 degrees to core axis with trace pyrite, hardly a halo.	34827	81.30	81.90	.60	.12					
81.90	82.40	20% veins, 3cm quartz vein 48 degrees to core axis flanked by smaller, minor halo with trace pyrite.	34828	81.90	82.40	.50	.46					
82.40	83.00	5cm quartz vein 40 degrees to core axis, minor halo with minor pyrite, trace pyrite in vein.	34829	82.40	83.00	.60	1.04	.96				
83.00		Blank core.	34830	83.00	83.00	.00	.02					
			34949	83.00	83.80	.80	.00					
			34950	83.80	84.44	.64	.00					
			34951	84.44	85.21	.77	.00					
			34952	85.21	85.90	.69	.00					
85.90	86.85	1% pyrite cubes up to 0.1mm condensed as local streaks and in finer beds.	34953	85.90	86.85	.95	.00					
			34954	86.85	87.15	.30	.03					
87.15	87.94	2cm quartz veining with minor alteration, 10% quartz crackles, rare local pyrite.	34955	87.15	87.94	.79	.20					
87.94	88.51	4mm quartz vein with much pyrite, 85 degrees to core axis, few others barren.	34956	87.94	88.51	.57	.87	.72				
			34957	88.51	89.00	.49	.00					
			34958	89.00	89.58	.58	.00					
89.58	90.28	5% vein 68 degrees to core axis, some very fine specularite plating.	34889	89.58	90.28	.70	.21					
			34959	90.28	91.17	.89	.03					
			34960	91.17	92.00	.83	.01					

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
	92.00	92.27	Few local groupings of up to 20% up to 0.5mm pyrite but none in quartz crackles.	34961	92.00	92.27	.27	.00				
				34962	92.27	93.19	.92	.00				
				34963	93.19	94.35	1.16	.00				
				34964	94.35	95.00	.65	.00				
	95.00		Cp 690: 1.16/1.10 exp, 1.20 sw.									
	95.00	95.76	Trace pyrite as few local very fine disseminations and streaks.	34965	95.00	95.00	.00	1.24				
				34966	95.00	95.76	.76	.00				
	95.76	96.43	5% crackles.	34831	95.76	96.43	.67	.01				
				34967	96.43	97.35	.92	.04				
	97.35	98.20	25% ochre alteration especially at 2 quartz veins with ochre. 15cm loss.	34968	97.35	98.20	.85	.14				
	98.20		Blank core.									
	98.20	99.45	1cm vuggy quartz vein 40 tca. 4% quartz crackles, one with halo. All barren.	34969	98.20	98.20	.00	.01				
				34970	98.20	99.45	1.25	.02				
	103.60	104.33	Few diffuse up to 2mm pyrite-rich beds mostly without halo, some with shale.	34890	103.60	104.33	.73	.02				
				34971	109.30	110.20	.90	.02				
				34972	110.82	111.25	.43	.01				
				34973	111.89	112.73	.84	.01				
				34974	114.79	115.90	1.11	.01				
115.50	124.90	ARKOSE										
			Some transition upward to 114m from sharp contact.									
			Pink-brown, coarser, harder, more quartz veins than above but does not seem to be alteration.									
			Similar abrupt contact below, h 7 except for rare finer beds.									
			5% Quartz-albite(?) as veinlets, one 10cm, and crackles.									
			One crosscuts a 5mm sharp limonitized selvage that has a specularite veinlet in center which offsets it (34832).									
			Limonitization may not be due to weathering like the several other sandy-muddy seams in the area suggest.									
			May be of the same kind but variably weathered.									
			Nonmagnetic, no fizz, rqc varies around 70%.									
			Minor local hematite plating, rare trace pyrite.									
	115.90	116.12	1% specularite, 10% limonitized, fresh, not weathered.	34832	115.90	116.12	.22	.02				
				34975	116.12	116.55	.43	.00				
	116.55	116.95	50% limonitized, 1% specularite, may be weathered.	34833	116.55	116.95	.40	.04				
				34976	116.95	117.65	.70	.02				
				34977	117.65	118.68	1.03	.07				
	118.68	118.88	1cm quartz-albite (?) vein 60 degrees to core axis with up to 5mm pyrite but no halo. Pyrite bed?.	34978	118.68	118.88	.20	.63	.49			
				34979	118.88	119.23	.35	.13				
	119.23	119.41	30% quartz vein cut by quartz-vein with albite 'ladders, 1% specularite, no halo normal pyrite, fresh.	34834	119.23	119.41	.18	.33				
	119.41	119.75	50% limonitized, traces specularite and pyrite, maybe weathered.	34835	119.41	119.75	.34	.33				
				34980	119.75	120.30	.55	.01				
	120.30	121.05	20% quartz-feldspar crackles, few lmm quartz-veinlets with minor pyrite, no halo, local trace pyrite, local limonite.	34836	120.30	121.05	.75	.95				
				34981	121.05	122.10	1.05	.03				
	122.10	122.30	1% pyrite mostly in chloritized siltbed.	34837	122.10	122.30	.20	.05				
	122.30	123.10	50% limonitized, maybe weathered, 5% vuggy quartz veins.	34838	122.30	123.10	.80	.05				
				34982	123.10	124.05	.95	.26	.56			
	123.10	124.05	2mm quartz veinlet with several lmm pyrite.	34983	124.05	125.00	.95	.03				

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
124.90	155.40	SANDSTONE Arkosic, medium green-gray to pink-brown gradual zones. Possibly k-spar alteration as per few halos along quartz-feldspar veinlets, h 5-7. Quartz-albite(?) veinlets 2-5% to 140m then 8%. Nonmagnetic, no fizz, rqd 95% to 134m, then variably near 85% due to several crumbly weathering seams with limonite especially at 154-154.80m, where is subparallel to core axis. Local trace pyrite. 129.05 Cp 691: 0.88/0.93/0.91 sw, 0.78 exp.	34984	125.90	126.64	.74	.01					
			34985	128.28	129.05	.77	.01					
			34986	129.05	129.05	.00	1.13					
			34987	129.05	129.67	.62	.01					
			34988	129.67	130.27	.60	.01					
		130.27 130.72 Local up to 1% pyrite, sedimentary.	34989	130.27	130.72	.45	.01					
		130.72 131.53 Local up to 1% pyrite, sedimentary.	34990	130.72	131.53	.81	.00					
			34991	131.53	132.50	.97	.01					
			34992	132.50	133.30	.80	.00					
			34993	133.30	134.00	.70	.01					
			34994	134.00	134.43	.43	.00					
			34995	134.43	134.80	.37	.02					
		134.80 135.01 10% crackles, 4mm quartz vein 60 degrees to core axis, moderate halo with pyrite, fresh.	34839	134.80	135.01	.21	1.30					
		135.01 135.81 40% limonitized, maybe weathered.	34840	135.01	135.81	.80	.12					
		135.81 136.25 Few quartz veinlets, minor halos, no pyrite.	34996	135.81	136.25	.44	.02					
			34997	136.25	137.00	.75	.01					
			34998	137.00	137.75	.75	.01					
			34999	137.75	138.42	.67	.01					
			35000	138.42	139.20	.78	.01					
			15001	139.20	140.00	.80	.02					
			15002	140.00	140.30	.30	.09					
		140.30 Blank core.										
		140.30 141.10 6% quartz veins up to 1cm 65-80 degrees to core axis with some pyrite but hardly a halo, 0.5% very fine pyrite.	15003	140.30	140.30	.00	.02					
			34841	140.30	141.10	.80	1.79					
		141.10 141.90 Few 1mm quartz veinlets with minor halo, no pyrite, some ochre.	15004	141.10	141.90	.80	.35					
		141.90 142.40 Few up to 3mm quartz veinlets, minor halos, both with trace pyrite.	15005	141.90	142.40	.50	.40					
		142.40 143.10 Like 15005 and 1cm barren quartz vein without halo.	15006	142.40	143.10	.70	.63	.64				
		143.10 143.70 Few 5mm quartz veins, some halo, both with some pyrite, 75 degrees to core axis.	34842	143.10	143.70	.60	1.12					
		143.70 144.35 Quartz veins become thicker and easier to tell from the albite (?) crackles, 75 degrees to core axis.	34843	143.70	144.35	.65	1.28					
		144.35 Cp 691, avg. Of 3 0.86 g/t gold.										
		144.35 144.85 No features.	34844	144.35	144.35	.00	.91					
			15007	144.35	144.85	.50	.02					
		144.85 145.55 5mm quartz vein with ochre 40 tca. Few 1mm quartz veins with some pyrite halos.	15008	144.85	145.55	.70	.60					
			15009	145.55	146.00	.45	.06					
			15010	146.00	146.92	.92	.00					
		146.92 147.77 Only albite (?) crackles, 5 % ochre seams.	15011	146.92	147.77	.85	.15					
		147.77 148.33 No features.	15012	147.77	148.33	.56	.01					
		148.33 148.84 6% albite (?) crackles, 15% limonitized orange brown, some pyrite plating.	34891	148.33	148.84	.51	.26					

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
		148.84 149.22 10% albite (?) crackles, no gradationally quartz veinlets, trace pyrite.	34892	148.84	149.22	.38	.00					
		149.22 Test pulp 690, avg. Of 2 1.13 g/t gold.										
		149.22 149.72 No features.	34893	149.22	149.22	.00	1.24					
			15013	149.22	149.72	.50	.02					
		149.72 150.52 Only the usual few quartz-albite (?) stringers or crackles.	15014	149.72	150.52	.80	.03					
		150.52 151.11 Few up to 5mm quartz veinlets, minor halo, both with minor pyrite, some adjacent pyrite seams.	15015	150.52	151.11	.59	.84	1.21				
		151.11 151.80 1cm quartz vein with ochre halo.	15016	151.11	151.80	.69	.33					
		151.80 152.54 3% albite stringers or crackles.	15017	151.80	152.54	.74	.01					
		152.54 152.99 2% gradationally calcite druses with minor quartz, much ochre.	15018	152.54	152.99	.45	.08					
		152.99 153.46 2% ochre-calcite-quartz vein, 50% ochre halo with oxidized cubes after pyrite (?).	15019	152.99	153.46	.47	1.17	1.11				
		153.46 154.00 Trace pyrite.	15020	153.46	154.00	.54	.34					
		154.00 154.85 15% limonite seam 0 degrees to core axis with quartz, trace pyrite, limonite crackles, fizz.	34845	154.00	154.85	.85	3.36					
		154.85 155.49 Local halo with pyrite.	15021	154.85	155.49	.64	.83					
155.40	156.65	GREYWACKE Turbidite-fining (tops) downhole. Sharp cm-beds of pink-brown or green-gray sandstone interbedded with green-beige tops of shale. Several graded beds fining downhole indicate tops are downhole. H 3-6, harder where coarser, bedding 40-45 degrees to core axis. Few pink-brown sandstone beds with quartz tension gashes, some also with hematite crackling, not sheared. Nonmagnetic, no fizz, rqd 90%, local trace pyrite.										
		155.49 156.05 10% crackled pink-brown sandstone beds, graded turbidite beds fining downhole, barren.	34894	155.49	156.05	.56	.02					
		156.05 156.60 Turbidite.	15022	156.05	156.60	.55	.10					
			15023	156.60	157.70	1.10	.00					
156.65	171.10	SILTSTONE DEBRIS FLOW Green-gray siltstone, debris flow?, with various pink-brown arkosic sandstone debris that have quartz-albite(?) tension gashes. Very few other up to 1cm such veins, some with specularite selvage, bedding 50 tca. H 3-6. Nonmagnetic, no fizz, rqd 80-90%, rare local trace pyrite, locally minor specularite plating or particularly of cement.										
		159.50 Cp 689: 2.57/2.40 exp, 2.09 sw.										
			15024	157.70	158.38	.68	.01					
			15025	158.38	159.50	1.12	.02					
			15026	159.50	159.50	.00	2.02					
			15027	159.50	160.53	1.03	.03					
			15028	160.53	160.98	.45	.02					
			15029	160.98	161.50	.52	.30					
		161.50 161.69 Mostly silicified beige-brown sandstone, 1cm quartz vein with pyrite 60 degrees to core axis but subparallel to bedding, tourmaline(?) -pyrite selvage, beige halo with trace pyrite, older crackles.	34846	161.50	161.69	.19	4.53	4.05				
			15030	161.69	162.35	.66	.00					
			15031	162.35	163.40	1.05	.00					
		164.56 165.14 1cm quartz vein 50 degrees to core axis with some pyrite, dark selvage, no halo, parallel to bedding.	15032	164.56	165.14	.58	.29					
		167.45 168.02 Mostly arkosic sandstone with specularite in	34847	167.45	168.02	.57	.04					

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
		quartz-feldspar crackles.	15033	168.02	168.63	.61	.02					
		169.54 170.20 1cm quartz vein 75 degrees to core axis, 45 degrees to beds. Also quartz-albite-kspars vein with halo, pyrite in both.	15034	169.54	170.20	.66	.56					
171.10	179.85	FELDSPAR PORPHYRY DYKE 25% Up to 3mm albite(?) phenocrysts in redbrown mass. No chill normal hornfels, h 7. Few up to 5mm quartz-feldspar veinlets, no crackles unlike arkose. Nonmagnetic, no fizz, rqd 80-25% downhole due to vuggy calcite veinlets.										
		172.27 172.70 10% quartz-white feldspar veins, 2% calcite vein at contact to 25% siltstone sliver.	34848	172.27	172.70	.43	.02					
		172.58 175.65 Siltstone sliver.										
		178.53 179.05 5mm quartz vein 65 degrees to core axis, barren, no halo, in feldspar porphyry.	15035	178.53	179.05	.52	.00					
		179.05 179.85 Much drill rubble but barren.	15036	179.05	179.85	.80	.01					
179.85	195.90	SILTSTONE DEBRIS FLOW Green-gray siltstone debris flow as before. 30% Arkose cobbles up to 10cm mostly with various quartz crackles and tension gashes to 10% downhole where matrix is shale with black hematitic crackles. Bedding 50 degrees to core axis, rqd 70% below 193m due to shale, top of debris flow?.										
		179.85 180.43 6mm quartz-albite(?) vein 90 degrees to core axis, few crackles.	15037	179.85	180.43	.58	.12					
		180.43 180.75 2% very fine pyrite cubes and plating, 15% quartz-white feldspar matrix and veins.	34895	180.43	180.75	.32	5.27					
		180.75 Blank core.										
		180.75 180.91 1cm milky quartz vein 82 degrees to core axis, minor halo, minor pyrite in both.	34896	180.75	180.75	.00	.02					
		180.91 Cp 690: 1.16/1.10 exp, 1.20 sw.	15038	180.75	180.91	.16	1.85	1.63				
		180.91 181.21 No features.	15039	180.91	180.91	.00	1.22					
			15040	180.91	181.21	.30	.07					
		181.21 181.76 5% quartz-feldspar veinlets, minor breccia, black hematitic matrix, trace pyrite.	34849	181.21	181.76	.55	.19					
		181.76 182.33 Few crackles.	15041	181.76	182.33	.57	.13					
		182.33 182.75 10% up to 2cm quartz veins near 90 degrees to core axis, pyrite in halo and vein, cut by ladder vein.	15042	182.33	182.75	.42	1.58	1.60				
		182.75 Blank core.										
		182.75 183.25 5% vuggy quartz-albite (?) vein, some crackles.	15043	182.75	182.75	.00	.01					
			15044	182.75	183.25	.50	.21					
		183.25 183.65 Few crackles.	15045	183.25	183.65	.40	.04					
		183.65 184.00 10% milky quartz-albite (?) veins up to 1.5cm across beds, 70-85 degrees to core axis, minor orange brown halo, minor pyrite in both.	34897	183.65	184.00	.35	4.18					
		184.00 184.65 10% arkose cobbles with tension gashes, few crackles.	15046	184.00	184.65	.65	.00					
		184.65 185.10 1% pyrite as very fine disseminated cubes and plating, else like 34897.	34898	184.65	185.10	.45	3.76					
			15047	185.10	185.67	.57	.34					
			15048	185.67	186.35	.68	.34					
		186.35 186.65 1cm quartz-albite (?) veinlet 45 degrees to core axis, 5cm	34850	186.35	186.65	.30	3.28					

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
		brownish halo with 1% pyrite in both.										
		186.65 187.30 Few 1mm quartz-albite(?) veinlets 70-90 degrees to core axis, much pyrite in halos.	15049	186.65	187.30	.65	.76					
		187.30 187.80 5mm quartz-albite(?) vein 80 degrees to core axis with halo, pyrite in both, chalcopyrite grain.	15050	187.30	187.80	.50	.81					
		187.80 Blank core.	15051	187.80	187.80	.00	.00					
			15052	187.80	188.46	.66	.27					
			15053	188.46	189.54	1.08						
		192.10 192.84 50% crackled arkose, some breccia of hematitic shale, trace pyrite.	34851	192.10	192.84	.74	.11					
195.90	212.00	SANDSTONE Arkosic medium red-brown sandstone, 10% quartz-albite(?) crackles disappear downhole to transition near 212m as bedding 50-45 degrees to core axis becomes visible, h 6-7. Nonmagnetic, no fizz, rqd 80%, local up to 1% very fine disseminated pyrite, also local specularite plating. 195.90 Minor fault, 5mm gouge.										
		198.00 198.95 1 cm quartz vein 80 degrees to core axis, across bed, no halo.	15054	198.00	198.95	.95	.88	.80				
		198.95 199.65 1cm quartz vein 60 degrees to core axis with 1mm pyrite, across bed, no halo.	15055	198.95	199.65	.70	.31					
			15056	199.65	200.25	.60	.05					
		200.25 200.54 10% up to 1cm quartz veins, 1% pyrite.	34852	200.25	200.54	.29	.11					
		200.54 200.84 1cm quartz vein 70 degrees to core axis, across bed, no halo.	15057	200.54	200.84	.30	.10					
			15058	200.84	201.64	.80	.00					
		201.64 202.32 Vuggy crackles with hematite and pyrite.	15059	201.64	202.32	.68	.12					
			15060	202.32	203.00	.68	.22					
		203.00 203.35 30% weathered? along calcite vugs and silicification.	34853	203.00	203.35	.35	.28					
		203.35 204.21 Two 0.5cm quartz veins, 80 and 68 degrees to core axis, across beds, with 2mm pyrite, no halo.	15061	203.35	204.21	.86	.17					
		204.21 205.27 Some pyrite.	15062	204.21	205.27	1.06	.00					
		205.27 205.87 0.3% pyrite, trace specularite plating, 2% crosscutting quartz veinlet.	34899	205.27	205.87	.60	.60					
		205.87 206.60 Some pyrite, no veins.	15063	205.87	206.60	.73	.00					
		206.60 207.48 Two shale beds.	15064	206.60	207.48	.88	.05					
		207.48 208.24 No veins, barren.	15065	207.48	208.24	.76	.02					
		208.24 208.71 Ladder veins.	15066	208.24	208.71	.47	.00					
		208.71 Cp 691: 0.88/0.93/0.91 sw, 0.78 exp.	15067	208.71	208.71	.00	.98					
			15068	209.57	210.57	1.00	.00					
212.00	238.25	SILTSTONE DEBRIS FLOW Similar to the one above, 50% brown arkose interbeds to cobbles with tension gashes disappear downhole, several 1cm beds of pale-olive shale to 216m. Few other quartz veins up to 15cm, h 6 to 235m as matrix is coarser greenish to brownish gradationally siltstone, then h 4-6 due to clay content but green-gray, beds near 50 degrees to core axis. Nonmagnetic, no fizz, rqd 80%, local up to 1% very fine pyrite.										
		213.77 214.43 Includes shale beds and hematite.	15069	213.77	214.43	.66	.02					
		214.43 215.10 Includes shale beds and hematite.	15070	214.43	215.10	.67	.00					
		215.10 215.70 Includes shale beds and hematite.	15071	215.10	215.70	.60	.02					

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
215.70	216.35	Two quartz veins 0.5 and 1cm, 80 degrees to core axis, 1mm pyrite, hematite, no halo.	15072	215.70	216.35	.65	1.23					
216.35	216.91	10% quartz vein with white feldspar ladder, 28 degrees to core axis, across bedding, trace specularite plating, trace pyrite.	34854	216.35	216.91	.56	.10					
216.91	217.17	1cm quartz vein, 55 degrees to core axis, 1mm pyrite, halo with very fine pyrite.	15073	216.91	217.17	.26	1.65					
217.71	218.47	5mm quartz vein, 42 degrees to core axis, much halo with pyrite. 2% quartz-albite(?) veins with hematite.	15107	217.17	217.71	.54	.02	1.91				
217.71	218.47	5mm quartz vein, 42 degrees to core axis, much halo with pyrite. 2% quartz-albite(?) veins with hematite.	15074	217.71	218.47	.76	1.78					
218.47	219.45	Mostly silicified by convoluted vuggy quartz vein along core, no fizz, 1% pyrite, hematite.	34855	218.47	219.45	.98	2.73					
219.45	219.96	6% vuggy veins with pyrite, 1% pyrite beds, hematite-rich fragments.	15075	219.45	219.96	.51	.63					
219.96	220.73	Trace pyrite.	15076	219.96	220.73	.77	.00					
220.73	221.47	No veins, quite barren.	15077	220.73	221.47	.74	.02					
221.47	221.74	Silicified boulder contact along core.	15078	221.47	221.74	.27	.09					
221.74	222.38	Trace pyrite.	15079	221.74	222.38	.64	.02					
222.38	222.66	Trace pyrite.	15080	222.38	222.66	.28	.02					
222.66	223.14	10% quartz-white feldspar flooding with 40% orange-brown halo along core, 1% pyrite.	34900	222.66	223.14	.48	1.95					
223.14	223.64	10% younger quartz vein with specularite selvage, same halo but brown boulder? 2% pyrite.	34901	223.14	223.64	.50	6.86					
223.64		Test pulp 691, avg. Of 3 0.86 g/t gold.	34902	223.64	223.64	.00	.88					
224.16	224.46	Two 1cm quartz veins 68 degrees to core axis with pyrite and minor halo.	15081	223.64	224.16	.52	.08					
224.16	224.46	Two 1cm quartz veins 68 degrees to core axis with pyrite and minor halo.	15082	224.16	224.46	.30	.93	.87				
224.46	225.50	Few quartz veins, nothing brownish, much very fine local sulfides as per saw water.	15083	224.46	225.50	1.04	.32					
225.50	226.10	Three quartz veins, 1cm 68 degrees to core axis, 0.5cm 80 tca?, 3cm?, minor halo, pyrite in 1cm, ladder vein 33 degrees to core axis.	15084	225.50	226.10	.60	.16					
226.10		Blank core.										
226.10	226.78	Three quartz veins 1cm each, converging 65, 67, 73 degrees to core axis, no pyrite normal halo to younger crackles, older ladder vein, very hard.	15085	226.10	226.10	.00	.00					
226.10	226.78	Three quartz veins 1cm each, converging 65, 67, 73 degrees to core axis, no pyrite normal halo to younger crackles, older ladder vein, very hard.	15086	226.10	226.78	.68	.62					
226.78	227.30	50% quartz vein with 3% white feldspar, trace pyrite.	34856	226.78	227.30	.52	2.83					
227.30	228.18	Three quartz veins 1cm each, 65, 85, 90 degrees to core axis, up to 2mm pyrite, no halo. Very hard core to saw.	15087	227.30	228.18	.88	.40					
228.18	228.36	5mm quartz vein, 42 degrees to core axis, minor halo, trace pyrite. Very hard.	15088	228.18	228.36	.18	.21					
228.36	228.89	Two quartz veins, 1cm 90 degrees to core axis, 0.5cm 65 degrees to core axis, no halo. Very hard.	15089	228.36	228.89	.53	.34					
228.89	229.27	Few crackles, barren. Very hard to saw.	15090	228.89	229.27	.38	.51					
229.27	229.85	5% vuggy veins. Very hard.	15091	229.27	229.85	.58	.14					
229.85	230.50	Crackles.	15092	229.85	230.50	.65	.15					
230.50	231.22	Two 1cm quartz veins, 65 and 75 degrees to core axis to 1cm white dolomite vein 72 degrees to core axis with curved faces.	15093	230.50	231.22	.72	.49					
231.22		Cp 689: 2.57/2.40 exp, 2.09 sw.										
231.22	232.14	Barren.	15094	231.22	231.22	.00	2.15					
231.22	232.14	Barren.	15095	231.22	232.14	.92	.04					

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	Au (g/t)	Au (1) (g/t)	Au (2) (g/t)	Au (3) (g/t)	Au (M) (g/t)	Au (4) (g/t)
		232.14 232.89 Crackles, vuggy vein 24 degrees to core axis, no pyrite normal halo.	15096	232.14	232.89	.75	.05					
		232.89 233.20 Veinlet halo and pyrite.	15097	232.89	233.20	.31	.44					
		233.20 233.51 58.15/60.89 original, from reject: 51.84/51.70 2nd cut, 56.64/57.81 3rd cut, 40% quartz veins up to 8cm, 73 degrees to core axis, with several 3mm pyrite, minor halo with pyrite.	34857	233.20	233.51	.31	57.18				73.00	
		233.51 Cp 689, avg. Of 2 2.49 g/t gold.										
		233.51 233.75 Very fine pyrite and chlorite, few crackles, slickenside cut at 34857.	34858	233.51	233.51	.00	2.07					
		233.75 Blank core.	15098	233.51	233.75	.24	.03					
		233.75 234.65 Few crackles.	15099	233.75	233.75	.00	.00	.00				
			15100	233.75	234.65	.90	.00					
		234.65 235.69 Few crackles, vuggy veins.	15101	234.65	235.69	1.04	.00					
		235.69 236.56 Few crackles.	15102	235.69	236.56	.87	.02					
		236.56 236.82 3mm quartz vein with pyrite and halo, many crackles.	15103	236.56	236.82	.26	.07					
		236.82 237.17 Few crackles, turning to shale and chlorite, trace chalcopryrite plating.	15104	236.82	237.17	.35	.03					
		237.17 238.25 Green, quite barren, rare crackles.	15105	237.17	238.25	1.08	.02					
238.25	288.15	SILTSTONE Medium green-gray siltstone, cm-beds near 50 degrees to core axis, h 3-6 reflecting clay to SANDSTONE size, clay being softer and also paler. Only very few up to 2cm quartz-calcite veinlets. Nonmagnetic, no fizz, rqd 95% but 80% at 258-264m due to several up to 2cm vuggy quartz-calcite veins, barren.										
		240.40 241.58 15% 2cm vuggy quartz-albite(?) vein along core, 2mm pyrite, no halo, trace chalcopryrite plating.	15106	240.40	241.58	1.18	.00					
		244.58 245.00 Quartz stringer, trace pyrite, no halo, pyrite grain also in sediments.	15108	244.58	245.00	.42	.16					
		249.16 249.43 1cm quartz-calcite vein 62 degrees to core axis, subparallel to bedding, extremely fine pyrite.	15109	249.16	249.43	.27	.01					
		252.83 253.36 4% calcite stringers.	15110	252.83	253.36	.53	.01					
		254.30 254.52 Some pyrite.	15111	254.30	254.52	.22	.01					
		257.17 257.75 Some extremely fine pyrite.	15112	257.17	257.75	.58	.00					
		257.75 258.22 10% vuggy veins with calcite.	15113	257.75	258.22	.47	.08					
		258.22 259.25 1cm albite(?)-quartz vein 66 degrees to core axis, extremely fine pyrite.	15114	258.22	259.25	1.03	.05					
		259.25 259.75 Some vuggy quartz-calcite veins.	34859	259.25	259.75	.50	.50					
		259.75 260.21 Extremely fine pyrite disseminations.	15115	259.75	260.21	.46	.00					
			15116	260.21	260.66	.45	.02					
		260.66 Cp 690: 1.16/1.10 exp, 1.20 sw.	15117	260.66	260.66	.00	1.32					
		261.16 262.06 5% vuggy veinlets.	15118	261.16	262.06	.90	.33					
		261.40 265.00 Mostly sandstone, same colour, some quartz-feldspar crackles.										
		262.06 262.51 8% vuggy veinlets.	15119	262.06	262.51	.45	.68	.61				
		262.51 263.48 3% vuggy veinlets.	15120	262.51	263.48	.97	.06					
		263.48 264.45 4% vuggy veinlets.	15121	263.48	264.45	.97	.01					
		265.30 265.57 15% vuggy veins.	15122	265.30	265.57	.27	.00					
		268.09 268.85 Featureless.	15123	268.09	268.85	.76	.00					
		275.65 276.25 30% anorthosite? vein?.	15124	275.65	276.25	.60	.02					

Date: 26 Jul, 2007

ACREX VENTURES LTD. MONETA PORCUPINE MINES INC.

Page: 1 of 6

Northing: 8031
 Easting: 8314
 Elevation: 316

DRILL HOLE RECORD

Drill Hole: MA-07-39

Collar Azi.: 340.0
 Collar Dip: -50.0

*** Dip Tests ***

Depth	Azi.	Dip
77	339.9	-48.2
125	343.7	-46.3
175	345.5	-41.9
224	347.2	-40.5
305	351.3	-36.6

Project: Dymont 3
 Property: Michaud JV
 Claim: 1225544
 Northing: N/A
 Easting: N/A
 GPS Northing: 5368031 NAD 27
 GPS Easting: 0568314 NAD 27
 Date Started: Feb.14,'07
 Date Completed: Feb.19,'07
 Drill Contractor: Norex
 Sample Type: Cut Core
 Analyses: Au 30g FA
 Lab FA: Swastika
 Sample Series FA: 8151-88, 13078-142
 Sample Series FA:
 Lab FA Report: 7W-1274/1604-RA1
 Lab FA Report:
 Lab Metallics:
 Check Lab: Expert
 Check Lab Rept: 18826/32

Hole Length: 347.00
 Units: Metric
 Core Size: NQ
 Grid: none

Materials Left: Casing pulled, cemented
 Collar Survey: GPS
 DH Survey Method: Reflex

Comments:
 Logged by: P.Roos, R.Skeries
 Date(s) Logged: March 2007
 Purpose: To test UM/Temiskaming contact
 Core Storage: Moneta Facility Timmins

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
.00	50.00	OVERBURDEN Casing to 51m.								
50.00	96.00	SEDIMENT Grey coloured, fine grained, bedded sediment, greywacke, shale, siltstone and quartzite. Bedding 2 55-60 degrees to core axis. Minor fine carb veinlets sub-parallel to bedding but generally ~40 degrees to core axis. Alternating shaley and silty beds with local soft sediment deformed and slumps. Pyrite nil overall but locally over 20cm may include up to 0.2% in proximity to shears eg. 73.8-74.05m associated with quartz carbonate cross-cutting and contact veins. 59.00 64.20 Core rubbly and broken. 73.80 74.05 0.2% pyrite. 90.10 90.20 Finely microfractured with local offset faulting.	8151	73.80	74.05	.25	.02			
96.00	97.00	MAFIC DYKE Altered ULTRAMAFIC VOLCANIC or MAFIC DYKE. Green to dark grained, fine grained. Sharp contacts, no chill margin. Slight hematization noted in matrix but also occasional orange material within the quartz vein. 96.00 97.00 0.5% pyrite. 96.26 96.50 Vein from above.	8152	96.00	97.00	1.00	.27		.24	.25

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		96.70 96.95 Ditto. Matrix is dark grained with olivine looking colour, no spinifex noted, unit not soft or hard. Pyrite finely disseminated with 1% abundance. Quartz carbonate veining is prominent as noted above but also rimmed with grey chlorite.								
97.00	137.67	GREYWACKE As before, finely lamination siltstone, shales, and greywacke material. 104.30 Some vuggy open space material noted, mainly carbonate. 108.00 109.00 Microbeds with 0.5cm laminations. 115.90 118.70 Rubble and low angle breaks. 135.00 Onward weak pervasive hematization. 135.00 Onward very shaley with tight folds and deformation.								
137.67	218.75	QUARTZITE Grey to pinkish brown coloured, fine grained sorted unit. Bedding not as regular as in above greywacke unit but typically @50-55 degrees to core axis. Pervasive red hematization is weak to moderate more notably within the more clast sized sections as follows. 142.40 143.20 Trace pyrite. 150.00 168.00 As before. 158.00 158.95 Trace pyrite. 160.70 161.60 0.5% pyrite. 161.60 162.45 0.25% pyrite. 162.45 163.12 0.5% pyrite. 164.66 165.60 0.25% pyrite, hematite in quartz vein. 165.60 166.30 0.25% pyrite. 166.30 166.62 0.25% pyrite. 166.62 167.55 Trace pyrite. 167.60 168.32 0.25% pyrite. 168.32 Standard 4pb. 179.36 179.70 0.2% pyrite, hematite in quartz. 184.00 Poorly developed example of tops determination - uphole. 185.00 190.20 Ditto. Patches of siderite/sericite, a buff coloured fracture filling occurs where quartz carb veining increases and some grey chlorite also in close association. Pyrite trace to 0.5% amounts is usually finely bedded but is also disseminated where hematitic and quartz rich. Clasts are generally small subrounded to subrounded and moderately sorted as banding and beds can be discerned. 185.00 186.10 0.25% pyrite, hematite in vuggy cqvb. 185.60 185.70 Weak hematite staining within a vuggy quartz carb vein. 189.00 201.00 Sericite moderate within the deformed section with bright green amorphous clots and wisps that show off the strong foliation. 190.00 192.00 Rubble and broken core. 192.75 192.82 Black chlorite and quartz occurs against a stripped sercitic and chloritic section 192.82-193.07m. 192.75 193.07 Trace pyrite. 193.07 193.70 Trace pyrite.								
			13076	142.40	143.20	.80	.01			
			8153	158.00	158.95	.95	.00			
			8154	160.70	161.60	.90	1.29			
			8155	161.60	162.45	.85	.25			
			8156	162.45	163.12	.67	.36			
			8161	164.66	165.60	.94	.00			
			8157	165.60	166.30	.70	.02			
			8158	166.30	166.62	.32	.83	.54	.56	
			8159	166.62	167.55	.93	.30			
			8160	167.60	168.32	.72	1.78	1.80	1.72	1.82
			8160A	168.32	168.32	.00	.05			
			8162	179.36	179.70	.34	.01			
			8163	185.00	186.10	1.10	.02			
			8164	192.75	193.07	.32	.03			
			8165	193.07	193.70	.63	.00			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		193.70 194.45 0.5% pyrite.	8166	193.70	194.45	.75	.02			
		194.00 200.00 Stronger sericite and pervasive hematite and includes stock-work quartz carb veins cross-cutting beds.								
		Pyrite occurs as bedded and more rare finely disseminated.								
		194.00 200.00 Pyrite as before 0.5%.								
		194.45 195.55 Trace pyrite, quartz carb vein.	8167	194.45	195.55	1.10	.00			
		195.55 196.52 0.2% pyrite, hematite in quartz carb.	8168	195.55	196.52	.97	.03			
		196.52 197.55 Trace pyrite and hematite alteration.	13077	196.52	197.55	1.03	.00			
		197.55 198.50 Trace pyrite, quartz carb chlorite.	8169	197.55	198.50	.95	.08			
		198.50 Blank ma07-39 65.15-65.6m, not received.								
		198.50 199.35 0.2% pyrite, quartz carb chlorite.	8170	198.50	198.50	.00				
			8171	198.50	199.35	.85	.02			
			8172	199.35	200.10	.75	.03			
		199.35 200.10 0.25% pyrite, stock-work.	8172B	202.50	203.50	1.00	.15			
		202.50 203.50 Missing sample tag.								
		202.80 204.60 Vuggy and leached carb quartz vein within rubbly zone, contains minor pyrite and ankerite.								
		205.00 218.75 Pyrite as before 0.5%.								
		205.00 209.00 Hematite wanes.								
		205.15 205.52 0.5% pyrite, speck hematite in quartz carb.	8173	205.15	205.52	.37	.03			
		209.00 218.75 Hematite strengthens.								
		Clasts appear slightly larger, up to 1cm, downhole of 210m with tops uphole.								
		210.00 214.00 Intercalated banded fine beds of sericitic rich SILTSTONE.								
		Specular hematite noted in chlorite rims and quartz carb veinlets proximal to stronger sericitic patches.								
		217.20 218.20 Trace pyrite, specular hematite, hematite alt.	13078	217.20	218.20	1.00	.00			
		218.20 218.80 Trace pyrite, specular hematite, hematite alt.	13079	218.20	218.80	.60	.00			
218.75	250.80	MIXED SEDIMENTS - MUDSTONE, SHALE, ARKOSE								
		Mudstones, shales and arkoses - mixed zone.	13080	218.80	219.35	.55	.00			
		Grey laminated to massive textureless sediments intercalated with hematitic arkose (quartzite).								
		Bedding at 60 degrees to core axis.								
		219.35 220.20 Patchy hematite, 1% 30 degrees to core axis quartz-calcite stringers, trace pyrite.	13081	219.35	220.20	.85	.01			
			13082	220.20	220.70	.50	.02			
		220.70 STANDARD 4Pb.	13083	220.70	220.70	.00	.08		.03	.03
			13084	221.80	222.30	.50	.00			
		222.30 222.60 Trace specular hematite and pyrite in vugs, weak silicified and hematite.	13085	222.30	222.60	.30	.00			
		222.40 222.60 Vuggy carb section with increase in hematite alteration locally.	13086	222.60	223.20	.60	.00			
		Mustone 218.75-221.4m, 228-232m, 238.7-243.4m - gradational, 247.5-249.5m.								
		Shaley siltstone to fine arkose 221.4-228m, 232-238.7m, 243.4-247.5m red coloured strong hematite, 249.5-250.8m red coloured strong hematite.								
		223.20 223.60 Trace pyrite.	13087	223.20	223.60	.40	.00			
		231.50 232.00 Bracket sample.	13088	231.50	232.00	.50	.02			
		232.00 233.00 Patchy hematite, trace pyrite.	13089	232.00	233.00	1.00	.01			
		233.00 234.00 Patchy hematite, trace pyrite, vuggy.	13090	233.00	234.00	1.00	.14	.16		
		234.00 235.00 Hematite, trace specular hematite and pyrite, local vugs, quartz str's.	13091	234.00	235.00	1.00	.04			
		235.00 238.70 Specular hematite in open space fillings and on carb fracture faces in quartzite (arkose) section, up to 2% abundance.								
		235.00 235.80 Trace pyrite, hematite.	13092	235.00	235.80	.80	.18			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		235.80 236.80 Trace pyrite, trace chalcopyrite.	8174	235.80	236.80	1.00	.51			
		235.90 Trace chalcopyrite noted.								
		Trace pyrite throughout.								
		236.80 237.70 Trace pyrite.	8175	236.80	237.70	.90	.06			
		237.50 238.70 Malachite looking, massive green sericitic noted on fracture faces.								
		237.70 238.75 Trace pyrite.	8176	237.70	238.75	1.05	.95	1.09		
		238.75 239.50 Trace specular hematite, pyrite.	13093	238.75	239.50	.75	.04		.02	
		239.45 329.20 Trace pyrite.								
		243.40 244.10 Hematite, trace pyrite.	13094	243.40	244.10	.70	.00			
		244.10 244.80 Hematite, trace pyrite, specular hematite, local vuggy quartz-calcite stringers.	13095	244.10	244.80	.70	.00			
		244.80 245.70 Hematite, trace pyrite.	13096	244.80	245.70	.90	.00			
		245.70 246.60 Hematite, trace pyrite.	13097	245.70	246.60	.90	.00			
		246.60 247.60 Hematite, trace pyrite.	13098	246.60	247.60	1.00	.00			
		248.90 249.40 Bracket sample.	13099	248.90	249.40	.50	.04	.07		
		249.40 Blank, ma-07-39, 70-70.5m.								
		249.40 250.10 Hematite, trace pyrite.	13100	249.40	249.40	.00	.01			
			13101	249.40	250.10	.70	.01			
			13102	250.10	250.80	.70	.02			
250.80	296.50	ALTERED MIXED SEDIMENTS - MUDSTONE, SHALE, ARKOSE Sericitic and hematite altered mixed zone. Reddish-green coloured mixture of sediments comprised of arkose, quartzite and shaley siltstone to mudstone. Same as above unit but strongly altered giving the unit a green bleached colour where strongly pervasive altered and a wispy green or red and cream coloured background. Fine grained, sorted and laminated where silty, not laminated where arkosic composition. Bedding at 55 degrees to core axis. Downhole of 261m the unit is strongly sericite altered (green to buff coloured). 250.80 251.30 Bracket sample. 254.00 260.00 Specular hematite common in vugs within the quartzite sections. Pyrite fine grained in trace amounts. 254.60 255.30 Trace pyrite. 258.00 258.40 Vuggy, trace specular hematite and pyrite. 262.40 262.90 Bracket sample. 262.90 263.70 Silicified, hematite, trace pyrite and hematite in vugs. 263.70 264.20 Bracket sample. 264.00 265.00 Gradational change. 267.00 268.00 Strongly structured with micro folds. In situ brecciated well defined as grey sericite fracture fillings against the green sericite altered quartzite. 269.10 269.60 Bracket sample. 269.60 270.60 Silicified, moderate sericite, trace pyrite, trace quartz str's. 270.60 271.10 Bracket sample. 271.10 271.40 Trace pyrite, wk-mod ser-sili. 271.40 272.00 Bracket sample. 276.00 276.55 Bracket sample. 276.55 277.35 Trace pyrite, silicified, sericitic, 0.5% 50 degrees to core axis calcite stringers.								
		250.80 251.30 Bracket sample.	13103	250.80	251.30	.50	.00			
		254.60 255.30 Trace pyrite.	8177	254.60	255.30	.70	.04			
		258.00 258.40 Vuggy, trace specular hematite and pyrite.	13104	258.00	258.40	.40	.08			
		262.40 262.90 Bracket sample.	13105	262.40	262.90	.50	.00			
		262.90 263.70 Silicified, hematite, trace pyrite and hematite in vugs.	13106	262.90	263.70	.80	1.31		1.33	1.37
		263.70 264.20 Bracket sample.	13107	263.70	264.20	.50	.01			
		264.00 265.00 Gradational change.								
		267.00 268.00 Strongly structured with micro folds.								
		In situ brecciated well defined as grey sericite fracture fillings against the green sericite altered quartzite.								
		269.10 269.60 Bracket sample.	13108	269.10	269.60	.50	.00			
		269.60 270.60 Silicified, moderate sericite, trace pyrite, trace quartz str's.	13109	269.60	270.60	1.00	.00			
		270.60 271.10 Bracket sample.	13110	270.60	271.10	.50	.00			
		271.10 271.40 Trace pyrite, wk-mod ser-sili.	13111	271.10	271.40	.30	.01	.01		
		271.40 272.00 Bracket sample.	13112	271.40	272.00	.60	.00			
		276.00 276.55 Bracket sample.	13113	276.00	276.55	.55	.00			
		276.55 277.35 Trace pyrite, silicified, sericitic, 0.5% 50 degrees to core axis calcite stringers.	13114	276.55	277.35	.80	.00			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		277.35 277.70 Bracket sample.	13115	277.35	277.70	.35	.00			
		277.70 278.10 Ty pyrite, vuggy calcite stringers.	13116	277.70	278.10	.40	.00			
		278.10 278.60 Bracket sample.	13117	278.10	278.60	.50	.00			
		281.10 282.10 Bracket sample, weak sericite and silicified, trace pyrite, 0.5% calcite stringers.	13118	281.10	282.10	1.00	.00			
		282.10 282.35 Light brown, bleached from sericite, silicified, dyke?, nil py.	13119	282.10	282.35	.25	.00			
		282.35 STANDARD 7Pb.								
		282.35 283.35 Bracket sample.	13120	282.35	282.35	.00	2.74		2.90	3.09
			13121	282.35	283.35	1.00	.00			
		285.60 286.10 Bracket sample.	13122	285.60	286.10	.50	.00			
		286.10 286.60 Trace pyrite, silicified, weak sericite and hematite.	13123	286.10	286.60	.50	.00			
		286.60 287.10 Bracket sample.	13124	286.60	287.10	.50	.00			
		289.50 290.00 Bracket sample.	13125	289.50	290.00	.50	.02			
		290.00 291.00 Trace pyrite, sericite.	13126	290.00	291.00	1.00	.00			
		291.00 291.50 Bracket sample.	13127	291.00	291.50	.50	.00			
		295.30 296.30 Check sample, patchy silicified, hematite and sericite, trace pyrite, 1% calcite-quartz stringers at 10 and 45 tca.	13128	295.30	296.30	1.00	.00			
296.50	311.25	SYENITE								
		296.50 Downhole, sericite alteration weaker and changes to fracture controlled at a moderate strength.								
		295.85 Tect syenite dyke 8cm true width at 30-35 degrees to core axis.								
		296.50 Downhole, hematite background alteration may become the main alteration.								
		296.50 297.25 Gradational contact from sericite alteration to hematite altered syenite.								
		Intercalated quartz and plag phyrlic and sericitic syenite.								
		Green sericite is wispy and moderate in strength.								
		304.60 Contact @30 degrees to core axis, irregular.								
		304.60 305.50 Bracket sample.	13129	304.60	305.50	.90	.00			
		304.60 307.60 Sericitic alt, silicified, sed?.								
		305.50 305.80 Quartz-calcite vein, nil pyrite.	13130	305.50	305.80	.30	.00			
		305.80 306.30 Bracket sample.	13131	305.80	306.30	.50	.00			
		307.60 Downhole syenite as before, tectonized and locally sericitic.								
		308.00 311.25 Blocky sections with rubble (fault zone).								
311.25	338.30	ALTERED MIXED SEDIMENTS - MUDSTONE, SHALE, ARKOSE								
		As before, sericitic and hematite altered mixed zone.								
		Redish-green coloured mixture of sediments comprised of arkose, quartzite and shaley siltstone to mudstone.								
		311.25 317.30 Blocky sections with rubble (fault zone).								
		318.00 319.00 Check sample, trace pyrite, 0.5% specular hematite in vugs.	13132	318.00	319.00	1.00	.11		.09	
		319.00 320.20 Blocky.								
		305 Foliation at 50 degrees to core axis.								
		319.00 Blank, ma-07-39, 71.5-72m.								
		319.00 320.00 Check sample, trace pyrite, 0.5% specular hematite in vugs.	13133	319.00	319.00	.00	.00			
			13134	319.00	320.00	1.00	.00			
		320.00 321.00 Check sample, trace pyrite, 0.5% specular hematite in vugs.	13135	320.00	321.00	1.00	.09			
		322.30 322.80 Bracket sample.	13136	322.30	322.80	.50	.00			
		322.80 323.40 Trace pyrite, 1% ripped up quartz-carbonate stringers.	13137	322.80	323.40	.60	.01			
		323.40 324.00 Bracket sample.	13138	323.40	324.00	.60	.01			

Date: 26 Jul, 2007

ACREX VENTURES LTD. MONETA PORCUPINE MINES INC.

Page: 1 of 5

Northing: 8138
 Easting: 8403
 Elevation: 316

DRILL HOLE RECORD

Drill Hole: MA-07-40

Collar Azi.: 340.0
 Collar Dip: -50.0

*** Dip Tests ***
 Depth Azi. Dip
 62 340.8 -46.8
 176 346.1 -42.4
 233 349.1 -38.6

Project: Dymont 3
 Property: Michaud JV
 Claim: 1225544
 Northing: N/A
 Easting: N/A
 GPS Northing: 5368138 NAD 27
 GPS Easting: 0568403 NAD 27
 Date Started: Feb.19,'07
 Date Completed: Feb.22,'07
 Drill Contractor: Norex
 Sample Type: Cut Core
 Analyses: Au 30g FA
 Lab FA: Swastika
 Sample Series FA: 8035-50,8191-215, 8200A
 Sample Series FA:
 Lab FA Report: 7W-1299-RA1
 Lab FA Report:
 Lab Metallics:
 Check Lab: Expert
 Check Lab Rept: 18827

Hole Length: 257.00
 Units: Metric
 Core Size: NQ
 Grid: None

Materials Left: Casing pulled, cemented
 Collar Survey: GPS
 DH Survey Method: Reflex

Comments: Test contact area shallower
 Logged by: P.Roos
 Date(s) Logged: March, 2007
 Purpose: Drillhole to test UM/Timiskaming contact
 Core Storage: Moneta Facility Timmins

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
.00	42.00	OVERBURDEN Casing to 42m.								
42.00	196.40	SEDIMENT Grey to light grey-green coloured, fine grained intercalated and bedded. Siltstone and mudstone alternating with secs more arkosic, bed @50 degrees to core axis. Leaching and oxidation patchy downhole from casing to 100m. Core rubbly and broken in parts, rqd adequate to poorly. 91.00 104.00 Rqd very poorly. Fracture controlled carb alteration is weak. Pervasive red hematization is faint to weak downhole of 70m and increase downhole, occasional speck hematite. Green sericite becomming a presence downhole of 80m, particularly on fracture faces. Greywacke / quartzite dominant section ends at 123.35m. Shearing lamination sericitic gives unit downhole of 123.35 striped appearance to 127m. Arkose / quartzite resumes downhole of 127m but with slightly less hematization and sericitic. Core continues to be rubbly and broken.								
	101.00	101.50 Oxidized rublely section with minor vugs, trace pyrite and specular hematite.	13027	101.00	101.50	.50	.03			
	109.00	109.50 Bracket sample.	13028	109.00	109.50	.50	.00			
	109.50	110.00 Minor quartz-stringer ar 30 degrees to core axis, trace pyrite.	13029	109.50	110.00	.50	.00			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
110.00	140.00	With poorly to moderate rqd. Vuggy carb and quartz fracture filling is moderate, occasional speck hematite in vugs downhole of 120 to 140m and 167.5-170m, 193.3m, 194.1m, 190.6m.								
110.00	110.40	Minor vugs, trace pyrite and specular hematite in vugs and on fractures.	13030	110.00	110.40	.40	.00	.01		
110.40	110.90	Bracket sample.	13031	110.40	110.90	.50	.02			
113.90	114.30	6 inch quartz-calcite stringer at 25-35 tca.	13032	113.90	114.30	.40	.53		.31	.30
114.30	114.90	Oxidized section with 25% missing core and occasional 2 inch quartz-veinlet.	13033	114.30	114.90	.60	.16			
			13034	114.90	115.90	1.00	.17			
115.90	116.90	Minor local vugs with trace pyrite and specular hematite, 1.5 inch vuggy quartz veinlet at 116.2m.	13035	115.90	116.90	1.00	.02			
116.90	117.80	Local vugs with trace pyrite and specular hematite.	13036	116.90	117.80	.90	.11			
			13037	117.80	118.65	.85	.07			
118.65	119.65	Trace pyrite.	8189	118.65	119.65	1.00	.19		.09	
119.65	120.65	Trace pyrite.	8191	119.65	120.65	1.00	.18			
120.65	121.60	Trace pyrite.	8192	120.65	121.60	.95	.02			
121.60	122.45	Trace pyrite.	8193	121.60	122.45	.85	.07			
122.45	123.43	0.2% pyrite, quartz vein, hematite.	8194	122.45	123.43	.98	.53	.54	.49	
123.43	124.45	Trace pyrite.	8195	123.43	124.45	1.02	.10			
124.45	125.45	Trace pyrite.	8196	124.45	125.45	1.00	.12			
125.45	126.40	Trace pyrite.	8197	125.45	126.40	.95	.07			
			8198	126.40	127.40	1.00	.00			
127.40		Blank ma07-39 67.5-68m.								
127.40	128.40	Patchy hematite alteration with trace pyrite and specular hematite.	8199	127.40	127.40	.00	.00			
			13038	127.40	128.40	1.00	.21			
			13039	128.40	129.40	1.00	.01	.01		
136.00	147.00	Mudstone dominant. Fair bit of iron staining around 164m as the unit grades into an argillaceous intercalation from 164.55-167.5m. Occasional fine beds (1-3mm) of finely disseminated pyrite occur within the weakly foliated and striped siltstone/greywacke sediments downhole of 167.5m. Ditto 187.75m, 182.15m, 181.95m. Faint hematization pervasive from 127-191m. Green sericite becoming more abundant but remains patchy. Lower contact is fairly sharp against a quartzite section but is defined based on a relatively lower hematite grade as well as dominance of siltstone over quartzite. Contact @30 degrees to core axis.								
163.45		STANDARD 61Pb.								
164.10	164.60	1% 50 degrees to core axis quartz-calcite stringers, trace pyrite and speular hematite.								
167.60	168.15	0.2% pyrite, vug pyrite hematite.								
167.60		Standard 7Pb.	8200	167.60	168.15	.55	.00			
			13040	157.50	158.00	.50	.00			
			13041	158.00	158.60	.60	.00			
			13042	158.60	159.00	.40	.00			
			13043	159.00	159.40	.40	.00			
			13044	159.40	159.70	.30	.00			
			13045	159.70	160.30	.60	.01		.00	
			13046	160.30	161.30	1.00	.00			
			13047	161.30	162.30	1.00	.00			
			13048	162.30	162.80	.50	.00			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
			13049	162.80	163.45	.65	.00			
			13050	163.45	163.45	.00	4.84			
			13051	163.45	164.10	.65	.02			
			13052	164.10	164.60	.50	.26			
			13053	164.60	165.10	.50	1.43		1.60	1.68
			8200A	167.60	167.60	.00	2.82			
		168.15 168.90 0.5% pyrite.	8035	168.15	168.90	.75	.01			
		180.85 181.80 Trace pyrite, green sericite.	8036	180.85	181.80	.95	.01			
		181.80 182.80 1% pyrite, green sericite.	8037	181.80	182.80	1.00	.02			
		182.80 183.70 Trace pyrite.	8038	182.80	183.70	.90	.01	.00	.00	
		183.70 184.70 0.2% pyrite.	8039	183.70	184.70	1.00	.00			
		184.70 185.50 Trace pyrite.	8040	184.70	185.50	.80	.00			
		190.10 191.00 0.2% pyrite, trace hematite.	8041	190.10	191.00	.90	.00			
		191.00 192.05 Trace pyrite.	8042	191.00	192.05	1.05	.00			
		192.05 193.10 Trace pyrite.	8043	192.05	193.10	1.05	.01			
		193.10 194.00 0.2% pyrite, 0.5% hematite.	8044	193.10	194.00	.90	.01			
		194.00 194.75 0.2% pyrite, 0.5% hematite.	8045	194.00	194.75	.75	.02			
		194.75 195.30 0.2% pyrite, trace hematite.	8046	194.75	195.30	.55	.00			
		195.30 196.20 Trace pyrite, trace hematite.	8047	195.30	196.20	.90	.00			
		196.20 197.00 Trace pyrite, trace hematite.	13054	196.20	197.00	.80	.00			
196.40	239.35	MIXED QUARTZITE - SILTSTONE Mixed zone of quartzite and silty unit. Green and red coloured (tinted) on grey-green coloured unit. Striped appearance due to green sericite banding (frac controlled and shd). Background alteration is observed as moderate pervasive hematite which in places is overprinted by intense sericite patches as at 207.4m. Speck hematite is fairly common and occurs as fracture fillings and in quartz carb vuggy veins. Foliation (attenuated sericite bands) is @40 degrees to core axis. Unit becomes more chloritic downhole of 216m (grad) until it is so strong that the colour is yellow-green (ser) on dark green black (218m). Downhole of 224m the unit begins to lighten as chlorite decreases. Pyrite rears and occurs only intermittently. Occasional white quartz veins xcut previous foln. Minor amounts of orange hematite occur in these veins 228.0-228.2m. Sharp lower contact as the pervasive sericite fades leaving mainly chlorite stock-work.								
		197.00 197.50 Trace pyrite, trace hematite.	13055	197.00	197.50	.50	.00			
		197.50 198.30 Trace pyrite, trace hematite, 1% 45 degrees to core axis quartz-calcite stringers.	13056	197.50	198.30	.80	.00			
		198.30 198.80 Trace pyrite, trace hematite.	13057	198.30	198.80	.50	.02			
		200.00 201.00 Trace pyrite, blue sericite.	8048	200.00	201.00	1.00	.00			
		201.00 202.00 Trace pyrite.	8049	201.00	202.00	1.00	.01			
			8050	202.00	203.00	1.00	.00			
		203.00 STANDARD 7Pb.	8050A	203.00	203.00	.00	2.83			
		204.70 205.20 Bracket sample.	13058	204.70	205.20	.50	.00	.00		
		205.20 205.65 Trace pyrite.	13059	205.20	205.65	.45	.00			
		205.65 206.15 Trace pyrite.	13060	205.65	206.15	.50	.01			
		206.15 206.40 Trace pyrite.	13061	206.15	206.40	.25	.00			
		206.40 206.90 Trace pyrite.	13062	206.40	206.90	.50	.00		.00	

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		Green to grey, medium grained, homogeneous, hard, weak 50 degrees to core axis foliation, occasional sections of broken core and oxidation. Local vugs, 2-3% faint 55 degrees to core axis sericite stringers, trace coarse grained pyrite, rare calcite fracture filling, rare sericite altered fractures. 5% Generally ripped up calcite stringer, stringers at 20 and 65 tca. 114.00 137.00 Decreased amount of calcite stringers, stringers generally at 20 and 65 degrees to core axis, increased vugs, broken core, local chlorite and calcite fracture filling, local disseminated hematite.								
		137.00 142.60 3-5% 55 degrees to core axis sericite stringers, locally vuggy, patchy silicification and very weak feldspatization, minor broken core, local oxidation, local specular hematite.	8459	141.80	142.80	1.00	.02			
		Lower contact at 50 tca.	8460	142.80	143.80	1.00	.00			
143.80	151.90	ALTERED GREYWACKE Red-orange-grey, medium to coarse grained, variably altered greywacke, local pervasive hematite alteration with weak silicification. Increased feldspatization with patchy hematization with depth, 5% oxidized fractures, local vuggy section with up 1.5% specular hematite. Trace coarse grained pyrite, 10% broken core, weak patchy foliation, foliation at 60 degrees to core axis, 2-3% 60 degrees to core axis locally wispy sericite stringers. Fracture generally at 50-60 tca. Lower contact at 60 degrees to core axis.	8461	143.80	144.80	1.00	.07			
			8462	144.80	145.80	1.00	.07	.05		
			8463	145.80	146.80	1.00	.00			
			8464	146.80	147.80	1.00	.03			
			8465	147.80	148.80	1.00	.02			
			8466	148.80	149.80	1.00	.00			
			8467	149.80	150.80	1.00	.00			
			8468	150.80	151.90	1.10	.01			
151.90	155.50	ALTERED GREYWACKE Orange to red, medium to coarse grained, similar to above unit, moderately feldspatized and silicified with very weak sections of hematite alteration. 3% Oxidized fractures with minor associated broken core, local vugs, local sericite alteration on fractures. Trace coarse dull yellow-brown pyrite, 1-2% specular hematite generally associated with vugs and fractures. Very weak foliation with 1-2% sericite stringers (rare wispy), stringers and foliation both at 55-60 degrees to core axis. 5% Broken core, 70% rqd, fractures generally at 70tca.,. Lower contact at 55 tca.	8469	151.90	152.80	.90	.00			
			8470	152.80	153.70	.90	.00		.01	
		153.70 STANDARD 4Pb.	8471	153.70	153.70	.00	.06			
			8472	153.70	154.60	.90	.02			
			8473	154.60	155.50	.90	.00			
155.50	156.50	SYENITE Orange to red, coarse grained, weakly porpheric syenite dyke, hard, moderately to strongly silicified. Patchy weak sericite alteration, 2% 60 degrees to core axis stringers with local sericite-quartz in filled micro fractures. Minor vugs with trace amounts of specular hematite, no visible pyrite, rare fragmented calcite stringers. Very minor oxidation on lower contact. 155.50 3.5inch quartz-calcite veinlets, vuggy, one 80 degrees to core axis chlorite stringer, sharp contacts at 55 and 75 tca. Lower contact at 7- tca.	8474	155.50	156.50	1.00	.00			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)	
156.50	160.50	<p>ALTERED GREYWACKE</p> <p>Pink-orange-grey-red, medium to coarse grained variably altered greywacke, moderately silicified.</p> <p>Generally moderately feldspatized with localized moderate hematite alteration, hard, non magnetic.</p> <p>Poorly developed patchy 60 degrees to core axis foliation, 5% 60 degrees to core axis sericite stringers with local patchy alteration, generally on fractures.</p> <p>Local micro fractures with occasional 15 degrees to core axis specular hematite filled fractures, rare vugs and oxidation.</p> <p>Trace coarse pyrite.</p> <p>160.10 160.40 Pink, porpheric section, possible syenite dyke.</p> <p>Gradual lower contact.</p>	8475	156.50	157.50	1.00	.00				
			8476	157.50	158.50	1.00	.04				
			8477	158.50	159.50	1.00	.00				
			8478	159.50	160.50	1.00	.01				
160.50	161.70	<p>ALTERED GREYWACKE</p> <p>Greyish green, medium grained, altered greywacke, weak to moderately silicified, patchy weak chlorite alteration?, patchy pinkish grey feldspatization.</p> <p>Hard, non magnetic, 1% ripped up calcite stringers, local micro fractures throughout, quartz-calcite healed, trace coarse pyrite associated with calcite.</p> <p>Weak 60 degrees to core axis foliation, 3% 60 degrees to core axis sericite stringers, patchy sericite alteration locally on fractures, very minor local chlorite fracture filling.</p> <p>Lower contact at 70 tca.</p>	8479	160.50	161.10	.60	.00				
			8480	161.10	161.70	.60	.01				
161.70	162.40	<p>BANDED IRON FORMATION</p> <p>Unit is composed of dark green, medium grained greywacke with bands (5mm) of hematitic iron formation at 65 degrees to core axis until around 161.9m.</p> <p>The rest of unit red hematitic iron formation, foliated at 65 degrees to core axis with 2% thin beds of sediments, sections of tension gashes.</p> <p>0.5% Bright coarse pyrite along the thin beds of sediments, rare thin beds of chlorite.</p> <p>1% thin 3-4mm calcite stringers at 65-75 degrees to core axis.</p> <p>Lower contact at 75 tca.</p> <p>161.70 Blank ma07-39, 80.0-80.5m.</p> <p>161.70 162.40 Hematitic BANDED IRON FORMATION with minor pyrite.</p>	8481	161.70	161.70	.00	.01				
			8482	161.70	162.40	.70	.01	.00			
162.40	167.40	<p>ALTERED GREYWACKE</p> <p>Orange-red, hard, medium grained, non magnetic, locally vuggy and oxidized.</p> <p>Moderately silicified, patchy weak hematite and sericite, weak to moderately feldspatized.</p> <p>1% 65 Degrees to core axis locally ripped up calcite stringers, 5% 50-60 degrees to core axis sericite stringers, locally as alteration.</p> <p>Minor sections of broken core generally associated with oxidation, rqd 80%, weakly foliated at 65-70 degrees to core axis.</p> <p>Trace disseminated pyrite, 1-2% specular hematite in calcitic vugs.</p> <p>165.40 166.40 2% specular hematite in vugs.</p> <p>165.70 166.00 Oxidized and broken section with up to 2% specular hematite in vugs.</p> <p>Lower contact at 40 degrees to core axis.</p>	8483	162.40	163.40	1.00	.01				
			8484	163.40	164.40	1.00	.01				
			8485	164.40	165.40	1.00	.00			.01	
			8486	165.40	166.40	1.00	.06				
			8487	166.40	167.40	1.00	.02				
167.40	169.30	<p>ALTERED GREYWACKE</p> <p>Light green-brown-grey, altered greywacke with 20% hematitic BANDED IRON</p>	8488	167.40	168.40	1.00	.02				

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		FORMATION, fine grained, hard, non magnetic. Rare weak patchy silicification, generally weak to moderately sericite chlorite altered with up 20% hematitic BANDED IRON FORMATION sections. Well developed (swirly) foliation at 50 degrees to core axis, numerous chlorite healed fractures throughout cross cutting foliation at low angles. Very minor chlorite fracture filling with rare very weak oxidation. 1.5% Calcite stringers generally at 50 degrees to core axis with secondary 25 degrees to core axis calcite stringers as fracture filling. Increased patchy feldspatized sections with depth. 1-2% Fine disseminated and coarse pyrite generally associated with feldspatization and secondary calcite stringers. Lower contact at 40 degrees to core axis. 168.40 169.30 10% fragmented feldspatization with 2% pyrite.	8489	168.40	169.30	.90	.02			
169.30	171.60	BANDED IRON FORMATION Reddish-brown, fine grained, hematitic BANDED IRON FORMATION, weakly magnetic, hard Moderately foliated at 65 degrees to core axis with several fractures parallel degrees to core axis, fracture generally chlorite with some calcite fracture filling. 2% 50 Degrees to core axis calcite stringers, 1% quartz-calcite (weak feldspatized?) stringers at variable angles 20 and 40 degrees to core axis. 2% Coarse pyrite associated with stringers and fractures. Lower contact at 45 tca.	8490 8491 8492	169.30 170.00 170.80	170.00 170.80 171.60	.70 .80 .80	.01 .00 .00			
171.60	174.60	ALTERED GREYWACKE Grey-green-yellow, medium grained, moderately hard to hard, non magnetic. Patchy silicification associated with patchy feldspatization up to 20%, 5% weak chlorite alteration. Most of unit is sericite altered, generally as stringers alteration at 50 degrees to core axis. Well developed 50 degrees to core axis foliation, rare chlorite filled fractures, minor oxidation of fractures locally. Lower contact gradual 50 tca.	8493 8494 8495	171.60 172.60 173.60	172.60 173.60 174.60	1.00 1.00 1.00	.00 .00 .00			
174.60	190.20	ALTERED GREYWACKE Orange-red grey, medium grained, hard, uniform, non magnetic, rare vugs. Moderately silicified and feldspatized throughout, patchy weak chlorite and hematite alterations. Patchy sericite alteration as stringers at 40 degrees to core axis. 1.5% Quartz-calcite stringers throughout, local quartz-calcite stringers-veinlets at 70 degrees to core axis. Increased quartz-calcite stringers 0-15 degrees to core axis starting around 188.8m Well developed foliation at 40-45 degrees to core axis, rare chlorite fracture filling. 1% With up to% specular hematite associated with quartz-calcite stringers at 40 degrees to core axis and with minor rehealed fractures. Trace to 0.5% locally fine disseminated and coarse pyrite. 176.30 176.60 Highly silicified-feldspatized section with trace disseminated pyrite and 2cm quartz-calcite stringer with 50 degrees to core axis contacts. 176.60 STANDARD 7Pb.	8496 8497 8498 8499	174.60 175.45 176.30 176.60	175.45 176.30 176.60 176.60	.85 .85 .30 .00	.00 .00 2.10 2.77	1.91	1.96	2.06

Date: 26 Jul, 2007

ACREX VENTURES LTD. MONETA PORCUPINE MINES INC.

Page: 1 of 7

Northing: 8100
 Easting: 8490
 Elevation: 316

DRILL HOLE RECORD

Drill Hole: MA-07-42

Collar Azi.: 340.0
 Collar Dip: -50.0

*** Dip Tests ***

Depth	Azi.	Dip
65	342.7	-51.3
140	346.1	-47.8
233	350.5	-43.5
332	352.9	-38.1

Project: Dymont 3
 Property: Michaud JV
 Claim: 1225544
 Northing: N/A
 Easting: N/A
 GPS Northing: 5368100 NAD 27
 GPS Easting: 0568490 NAD 27
 Date Started: Feb.28,'07
 Date Completed: Mar.7,'07
 Drill Contractor: Norex
 Sample Type: Cut Core
 Analyses: Au 30g FA
 Lab FA: Swastika
 Sample Series FA: 8245-400,13001-6/22-26
 Sample Series FA:
 Lab FA Report: 7W-1329/61,1455,1603-RA1
 Lab FA Report:
 Lab Metallics:
 Check Lab: Expert
 Check Lab Rept: 18828-29

Hole Length: 350.00
 Units: Metric
 Core Size: NQ
 Grid: None

Materials Left: Casing, cemented
 Collar Survey: GPS
 DH Survey Method: Reflex

Comments: Cementing may have failed
 Logged by: G.Sparling
 Date(s) Logged: March 23-28,2007
 Purpose: Drillhole to test UM/Timiskaming contact
 Core Storage: Moneta Facility Timmins

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
.00	57.00	OVERBURDEN								
57.00	158.60	GREYWACKE Green to grey, medium grained, fairly unaltered greywacke's, hard, non magnetic, locally vuggy. Patchy moderate calcite alteration with 20% oxidized vuggy section, patchy weak hematite alteration starting around 83m. Hematite alteration dark red to brown, locally as thin hematitic bands. 1-2% (1cm) sericite bands at 45 degrees to core axis, rare fragmented calcite stringers cross cutting foliation at 45 degrees to core axis. Weakly foliated at around 50 degrees to core axis, minor sections of broken core, 55% rqd, generally good recovery. Rare coarse pyrite associated with fractures and stringers. 97.50 108.50 Heavily oxidized and fractured section, 45% rqd. 112.70 120.00 Dark green section, moderate red to purple hematite altered section, occasional heavily oxidized sericitic stringer (?) at 45 degrees to core axis. 128.20 130.40 Moderately hematite altered section with rare vugs, trace specular hematite. 147.00 151.00 Calcite with pink- orange feldspars with 0.5% coarse pyrite and 0.5% specular hematite. Lower contact at 60 tca. 149.00 150.00 10% vuggy calcite-feldspar-quartz stringers/fractures with 0.5% pyrite and specular hematite.	8245 8246 8247 8248 8249	147.00 148.00 149.00 149.00 150.00 151.00 151.00 157.60	148.00 149.00 150.00 151.00 158.60	1.00 1.00 1.00 1.00 1.00	.01 .00 .00 .00 .01			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
158.60	195.30	<p>ALTERED GREYWACKE</p> <p>Red to brown greenish, medium to coarse material, non magnetic, hard, fairly massive, rare vugs.</p> <p>Moderately to strongly hematized, sections of moderate silicification, rare weak chlorite alteration.</p> <p>Weak patchy sericite alteration, generally on fracture and in stringer form at 60-70 degrees to core axis, wispy to lcm thick.</p> <p>Weak very localized 60 degrees to core axis foliation, minor local weakly oxidized broken sections, local chlorite and calcite fracture filling.</p> <p>1-2% Calcite with 0.5% quartz calcite locally at 55 degrees to core axis, 1-2cm thick, stringers are have black halo's of chlorite and specular hematite.</p> <p>Trace coarse pyrite and 0.5% specular hematite associated with stringers, fractures and vugs.</p> <p>171.60 STANDARD 7Pb.</p>	8251	158.60	159.60	1.00	.00			
			8252	159.60	160.60	1.00	.06		.04	.03
			8253	160.60	161.60	1.00	.07			
			8254	161.60	162.60	1.00	.00			
			8255	162.60	163.60	1.00	.02			
			8256	163.60	164.60	1.00	.37	.33		
			8257	164.60	165.60	1.00	.01			
			8258	165.60	166.60	1.00	.00			
			8259	166.60	167.60	1.00	.01			
			8260	167.60	168.60	1.00	.20			
			8261	168.60	169.60	1.00	.03			
			8262	169.60	170.60	1.00	.02			
			8263	170.60	171.60	1.00	.05			
			8264	171.60	171.60	.00	2.72		3.24	3.39
			8265	171.60	172.50	.90	.55	.49		
			8266	172.50	173.40	.90	.01			
			8267	173.40	174.30	.90	.00			
			8268	174.30	175.20	.90	.02			
			8269	175.20	176.10	.90	.00			
			8270	176.10	177.00	.90	.00			
			8271	177.00	178.00	1.00	.00			
			8272	178.00	179.00	1.00	.40			
			8273	179.00	180.00	1.00	.41			
			8274	180.00	181.00	1.00	.24			
			8275	181.00	182.00	1.00	1.48	1.51	1.88	1.82
			8276	182.00	183.00	1.00	.57	.67		
			8277	183.00	184.00	1.00	.21			
			8278	184.00	185.00	1.00	.64			
			8279	185.00	186.00	1.00	.69			
			8280	186.00	186.90	.90	.50		.38	
8281	186.90	187.80	.90	.15						
8282	187.80	188.70	.90	.04						
8283	188.70	189.60	.90	.20						
8284	189.60	190.50	.90	.27						
8285	190.50	191.40	.90	.14						
8286	191.40	192.30	.90	.06						
8287	192.30	192.30	.00	.03						
8288	192.30	193.30	1.00	.03						
8289	193.30	194.30	1.00	.34						
8290	194.30	195.30	1.00	.00						
195.30	265.50	<p>GREYWACKE</p> <p>Green to grey, medium grained, massive sections, hard, non magnetic, weakly altered greywacke.</p>	8291	195.30	196.30	1.00	.09			
			8292	203.90	204.40	.50	.03	.02		

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)	
265.50	283.70	Patchy pervasive moderate sericite alteration. Weak to moderately foliated at 50 degrees to core axis, 5% argillite beds (1-4cm thick), several rehealed tension gashes/fractures, minor localized blocky vuggy sections. Calcite and chlorite fracture filling, local hematite on fractures, generally 2-3% with up to 10% sericite stringers locally at 55 degrees to core axis 1-5cm thick. 0.5% Pyrite with local specular hematite. 1% Calcite stringers at 20 and 65 tca. 256.40 258.10 Strongly oxidized rubely section, vuggy, greyish, weakly hematized and silicified. 256.40 STANDARD 4Pb.	8293	204.40	205.40	1.00	.03				
			8294	205.40	205.90	.50	.00				
			8295	212.70	213.00	.30	.00				
			8296	213.00	213.30	.30	.00				
			8297	213.30	213.60	.30	.03				
			8298	217.40	217.70	.30	.02			.00	
			8299	217.70	218.00	.30	.03				
			8300	218.00	218.30	.30	.01				
			8301	255.40	256.40	1.00	.00				
			8302	256.40	256.40	.00	.06				
			8303	256.40	256.90	.50	.01				
			8304	256.90	257.50	.60	.02				
			8305	257.50	258.10	.60	.02				
			8306	258.10	259.00	.90	.03				
			8307	259.00	260.00	1.00	.15			.13	
		8308	260.00	261.00	1.00	.01					
		8309	261.00	262.00	1.00	.02					
		8310	262.00	263.00	1.00	.01					
		8311	263.00	264.00	1.00	.00					
		8312	264.00	264.75	.75	.02					
		8313	264.75	265.50	.75	.01	.02		.00		
		8314	265.50	266.30	.80	.00					
		8315	266.30	267.00	.70	.01					
				ALTERED GREYWACKE Red-orange-pink, medium to coarse grained, locally vuggy, very hard, non magnetic. Pervasive moderate hematite-feldspathic alteration, moderate silicification with local highly silicified sections. Patchy moderate sericite alteration as stringers, maybe up to 5% locally with occasional wispy stringers. 3-5% Quartz-carbonate-calcite stringers at 40-50 degrees to core axis throughout, up to 10% locally. Minor sections of broken core 3%, very weak localized foliation at 55-60 tca. Trace fine and coarse pyrite with up to 0.5% specular hematite associated with vuggy sections. 267.00 Blank ma-07-39, 81.5-82.0m.	8316	267.00	267.00	.00	.00		
		8317	267.00	267.80	.80	.02					
		8318	267.80	268.30	.50	.00					
		8319	268.30	269.30	1.00	.00					
		8320	269.30	270.30	1.00	.03			.02		
		8321	270.30	271.30	1.00	.02					
		8322	271.30	272.30	1.00	.01					
		8323	272.30	273.30	1.00	.00					
		8324	273.30	274.30	1.00	.01					
		8325	274.30	275.20	.90	.00					
8326	275.20	276.10	.90	.00							
8327	276.10	277.00	.90	.04							
8328	277.00	278.00	1.00	.00							
8329	278.00	278.90	.90	.02							
8330	278.90	278.90	.00	4.82							
		Gradual lower contact. 278.90 STANDARD 61Pb.									

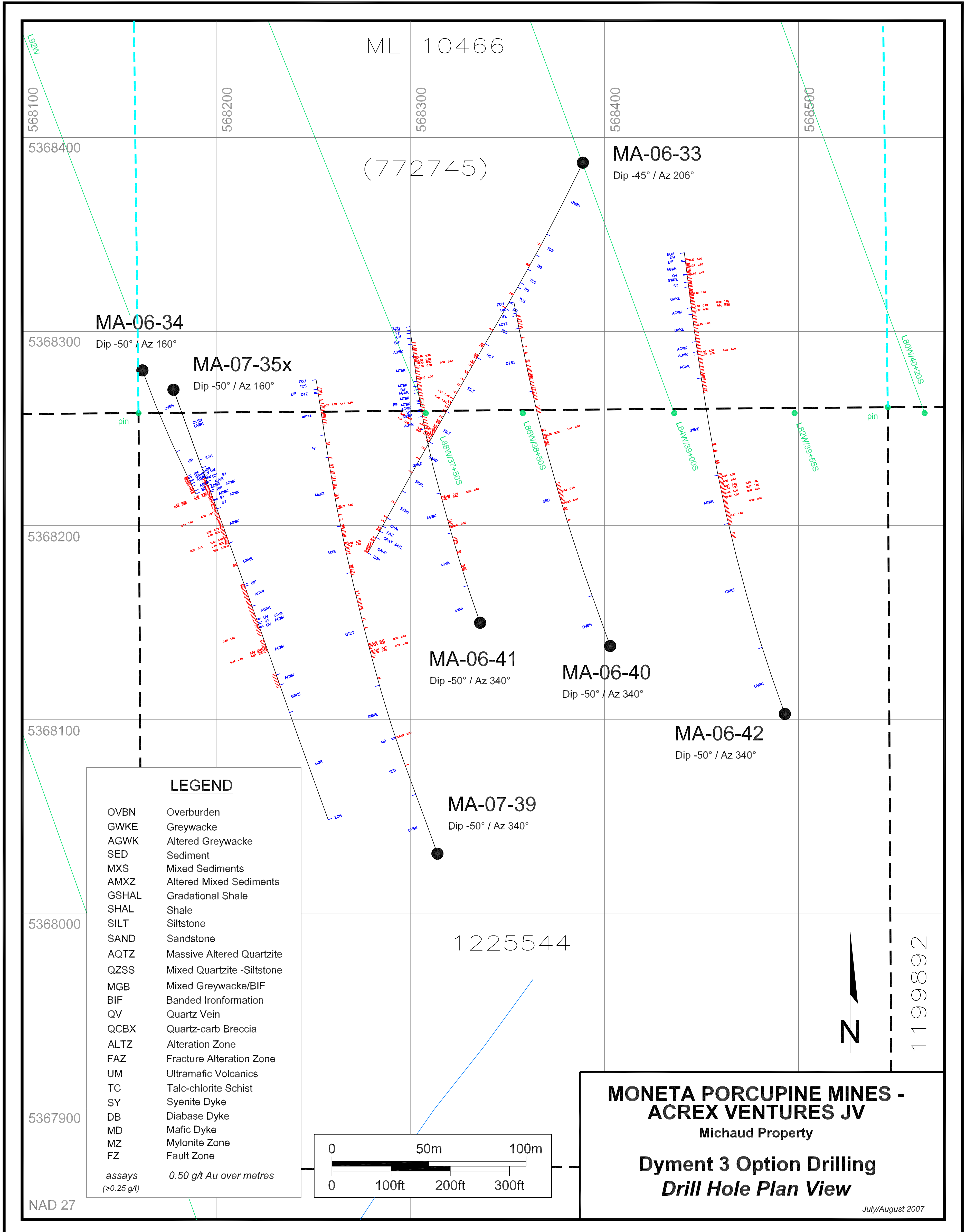
From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
			8331	278.90	279.80	.90	.04			
			8332	279.80	280.70	.90	.00			
			8333	280.70	281.70	1.00	.32		.01	
		Light brown to pinkish, medium grained, very hard, vuggy, non magnetic. Highly silicified with pervasive sericite alteration, patchy weak to moderate mix of feldspatization and hematite alteration. Very weak local 60 degrees to core axis foliation, very minor blocky sections associated with vuggy sections. Occasional 65 degrees to core axis sericite stringers with local sericite on fractures. 10-15% Stockwork system of quartz-calcite-carbonate veins, 1% quartz-calcite stringers at 30-35 tca. Gradual lower contact. 281.70 282.70 10% quart-calcite-carbonate stockwork veins. 282.70 283.70 15% quart-calcite-carbonate stockwork veins.	8334	281.70	282.70	1.00	.39			
281.70	283.70	ALTERED GREYWACKE	8335	282.70	283.70	1.00	1.06	.90	.23	
283.70	290.60	ALTERED GREYWACKE Pink orange red, medium grained, hard, non magnetic. Pervasively hematite altered with weak feldspathic sections, moderately silicified. Patchy sericite stringer alteration, stringers generally 1-3cm at 60 degrees to core axis. Very weak 60 degrees to core axis foliation. Fracture/ calcite stringers cross cutting foliation at 60-70 degrees to core axis. Trace fine pyrite with 0.5% specular hematite associated with stringers and fractures. Sharp lower contact at 35 tca.	8336	283.70	284.70	1.00	.00			
			8337	284.70	285.70	1.00	.02			
			8338	285.70	286.70	1.00	.00			
			8339	286.70	287.70	1.00	.02			
			8340	287.70	288.70	1.00	.03	.03		
			8341	288.70	289.70	1.00	.00		.52	
			8342	289.70	290.60	.90	.00			
290.60	309.20	GREYWACKE Dark green, fine to medium grained locally altered greywacke, hard to very hard, non magnetic, rare vugs. Variably altered unit, weak to moderately chlorite altered throughout, 30% feldspathic-hematite-silicified sections with local highly concentrated sections. Patchy sericitization throughout, occurring mostly as stringers alteration at 40-60 degrees to core axis, maybe 10% overall. Well foliated at 60 degrees to core axis, localized fracturing and tension gashes healed with variety of mineralization (calcite, chlorite, red hematite, specular hematite and quartz-calcite). Faint dark green to black beds can be seen, probably argillite, 2-3cm thick, maybe 8%. Trace to 0.5% coarse pyrite at best locally, generally associated with fractures, stringers and in matrix, 0.5% specular hematite in fractures. 1-2% Quartz-calcite stringers at various angles 20, 50 and 60 degrees to core axis, cross cutting foliation. 209.30 303.30 80% moderate to highly feldspathic-hematitic-silicified section with trace mineralization. 296.50 Blank ma-07-39, 70.5-71.0m.	8343	290.60	291.60	1.00	.04			
			8344	291.60	292.60	1.00	.05			
			8345	292.60	293.60	1.00	.03			
			8346	293.60	294.60	1.00	.02			
			8347	294.60	295.60	1.00	.02			
			8348	295.60	296.50	.90	.02			
			8349	296.50	296.50	.00	.04			
			8350	296.50	297.50	1.00	.14			
			8351	297.50	298.30	.80	.00			
			8352	298.30	299.30	1.00	.00			

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
309.20	313.60	<p>ALTERED GREYWACKE Red-orange-pink, medium grained, vuggy, very hard, non magnetic. Pervasively hematized with moderate silicification-feldspathic sections, patchy locally chlorite altered sections. 5% 60-65 Degrees to core axis yellow bands of sericite, locally as alteration. Moderately foliated at 60 degrees to core axis, 20% vuggy, oxidized, quartz-calcite stringers broken core sections. A few quartz calcite veinlets, mostly barren, oxidized, vuggy, 3 inch to 6 inch in width. 55% Rqd with chlorite-sericite fracture filling. Trace coarse pyrite and specular hematite. Lower contact at 70 tca. 310.90 311.80 311m, 6 inch vuggy quartz-calcite vein.</p>	8353	299.30	300.30	1.00	.03	.22	.00	
			8354	300.30	301.30	1.00	.19			
			8355	301.30	302.30	1.00	.25			
			8356	302.30	303.30	1.00	.00			
			8357	303.30	304.30	1.00	.00			
			8358	304.30	305.30	1.00	.01			
			8359	305.30	306.30	1.00	.00			
			8360	306.30	307.30	1.00	.00			
			8361	307.30	308.30	1.00	.03			
			8362	308.30	309.20	.90	.02			
			8363	309.20	310.00	.80	.02			
			8364	310.00	310.90	.90	.02			
			313.60	327.50	<p>GREYWACKE Green to purple green, fine to medium grained, moderately hard to hard sections, non magnetic, rare vugs. Moderate hematite-chlorite alteration with sections of moderate silicification. 10% 60-70 Degrees to core axis sericite stringers, locally as wisps. Weak to moderately foliated, minor local fracturing, chlorite and rare calcite fracture filling. Trace coarse pyrite and specular hematite in fractures. 327.00 Rare 40 degrees to core axis quartz-calcite stringers. Sharp lower contact at 70 tca.</p>	8365	310.90			
8366	311.80	312.70				.90	.71			
8367	312.70	312.70				.00	2.89			
8368	312.70	313.60				.90	.81			
8369	313.60	314.50				.90	1.00			
327.50	330.70	<p>SYENITE Orange-red, fine to medium grained, syenite dyke, very hard, porpheric, qfp?. Silicified throughout with patchy sericite alteration occurring as stringers at 70 degrees to core axis and locally along fractures. Numerous fractures throughout (crackled), fractures at 65-70 degrees to core axis, chlorite with occasional calcite-quartz filling. 2% Quartz veinlets are very low angle 20-30 degrees to core axis, veinlets up to 6</p>	8370	314.50	315.50	1.00	.55	.29	.29	
			8371	315.50	316.50	1.00	.08			
			8372	316.43	317.50	1.07	.06			
			8373	317.38	318.50	1.12	.07			
			8374	318.33	319.50	1.17	.06			
			8375	319.28	320.50	1.22	.05			
			8376	320.23	321.50	1.27	.05			
			8377	321.18	322.50	1.32	.12			
			8378	322.13	323.50	1.37	.40			
			8379	323.08	324.50	1.42	.13			
			8380	324.03	325.50	1.47	.13			
			8381	324.98	326.50	1.52	.05			
			8382	325.93	327.50	1.57	.07			
8383	327.50	328.30	.80	.04						

From (m)	To (m)	Geology	Sample	From (m)	To (m)	L (m)	AU(S) (g/t)	S-DUP (g/t)	AU(E) (g/t)	E-DUP (g/t)
		inch long. Trace fine disseminated pyrite. Sharp lower contact at 40 tca. 328.30 Blank ma-07-39, 81.0-81.5m.	8384	328.30	328.30	.00	.04			
			8385	328.30	328.60	.30	.04			
			8386	328.60	329.50	.90	.04			
			8387	329.50	330.20	.70	.04			
			8388	330.20	330.70	.50	.00			
330.70	335.50	GREYWACKE Green to grey, medium grained, homogeneous, moderately hard to hard, non magnetic, rare vugs. Weak patchy chlorite alteration with patchy weak to moderate sericite alteration. Sericite alteration increases around 334.8m. Weakly foliated at 55-60 degrees to core axis, minor local fractures at 50-55 degrees to core axis with minor broken core. Chlorite-calcite fracture filling with local sericite alteration, rare oxidation. 1% 50-60 Degrees to core axis calcite stringers (local vugs). Trace coarse pyrite. Sharp lower contact at 70 degrees to core axis.	8389	330.70	331.70	1.00	.07			
			8390	331.70	332.70	1.00	.00		.00	
			8391	332.70	333.70	1.00	.00			
			8392	333.70	334.60	.90	.05	.04		
			8393	334.60	335.50	.90	.07			
335.50	335.90	QUARTZ VEIN Milky white quartz vein with vuggy sections, local oxidation and calcite stringers at 70 degrees to core axis. 1% Coarse pyrite associated with vugs. Lower contact at 60 tca. 335.50 335.97 Vuggy quartz vein.	8394	335.50	335.97	.47	2.66	6.72	1.68	1.71
335.90	344.40	ALTERED GREYWACKE Green-red-orange, medium grained, hard to very hard sections, non magnetic, rare vugs in stringers. Various combinations of sericite, hematite, chlorite, silicification and feldspathic alteration, alteration range from weak to strong locally. Fractured/crackled throughout unit, minor sections of broken core, local oxidation, fracturing random orientation. Chlorite fracture filling and rehealing with rare calcite, weakly foliated at 50-55 degrees to core axis. 2% Quartz-calcite stringers at 70 degrees to core axis, 5mm to 2cm thick. 2% Quartz-calcite veinlets at 40 degrees to core axis, 9cm to 18cm thick. Trace fine disseminated and bright coarse pyrite. Sharp lower contact at 40 degrees to core axis. 337.50 STANDARD 61Pb.	8395	335.97	336.90	.93	.05			
			8396	336.90	337.50	.60	.05			
			8397	337.50	337.50	.00	4.94			
			8398	337.50	338.05	.55	.08			
			8399	338.05	338.60	.55	.05			
			8400	338.60	339.15	.55	.00			
			13022	339.15	339.75	.60	.07			
			13023	339.75	340.22	.47	.13			
			13024	340.22	340.67	.45	.00			
			13001	340.67	341.50	.83	.29			
			13002	341.50	342.12	.62	.13			
			13003	342.12	342.72	.60	.09			

Appendix 2

Sections and Plans



ML 10466

(772745)

MA-06-33
Dip -45° / Az 206°

MA-06-34
Dip -50° / Az 160°

MA-07-35x
Dip -50° / Az 160°

MA-06-41
Dip -50° / Az 340°

MA-06-40
Dip -50° / Az 340°

MA-06-42
Dip -50° / Az 340°

MA-07-39
Dip -50° / Az 340°

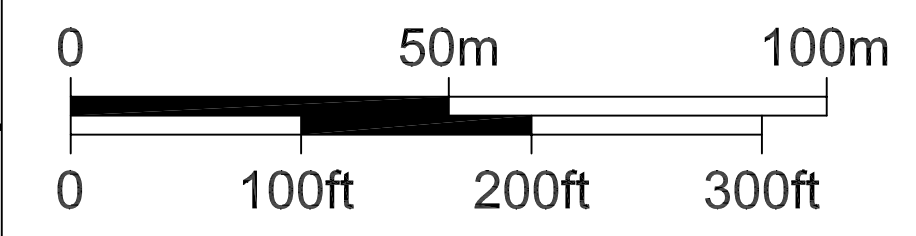
1225544

1199892

LEGEND

- OVBN Overburden
- GWKE Greywacke
- AGWK Altered Greywacke
- SED Sediment
- MXS Mixed Sediments
- AMXZ Altered Mixed Sediments
- GSHAL Gradational Shale
- SHAL Shale
- SILT Siltstone
- SAND Sandstone
- AQTZ Massive Altered Quartzite
- QZSS Mixed Quartzite -Siltstone
- MGB Mixed Greywacke/BIF
- BIF Banded Ironformation
- QV Quartz Vein
- QCBX Quartz-carb Breccia
- ALTZ Alteration Zone
- FAZ Fracture Alteration Zone
- UM Ultramafic Volcanics
- TC Talc-chlorite Schist
- SY Syenite Dyke
- DB Diabase Dyke
- MD Mafic Dyke
- MZ Mylonite Zone
- FZ Fault Zone

assays (>0.25 g/t) 0.50 g/t Au over metres



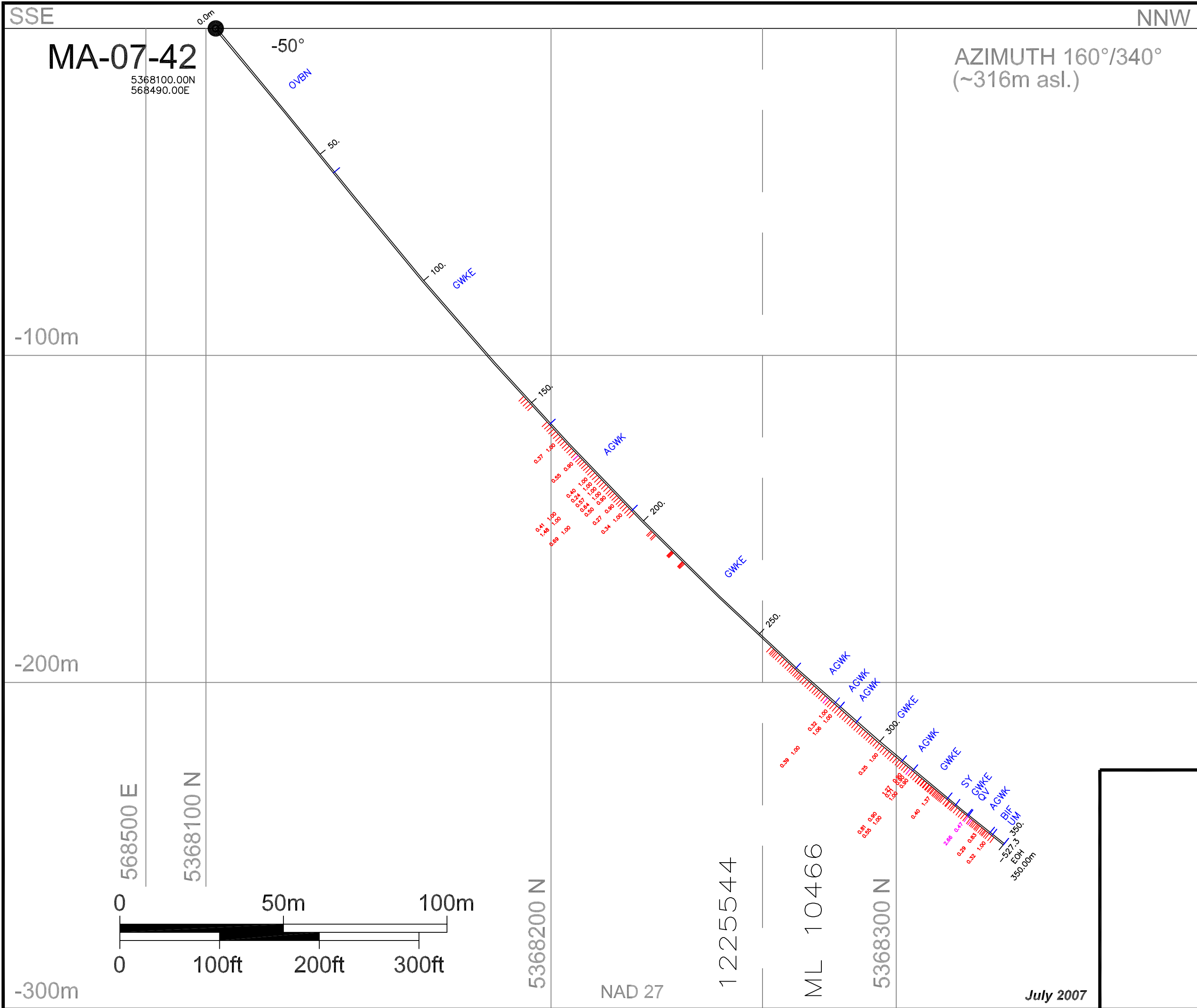
MONETA PORCUPINE MINES - ACREX VENTURES JV

Michaud Property

Dymnt 3 Option Drilling Drill Hole Plan View

July/August 2007

NAD 27



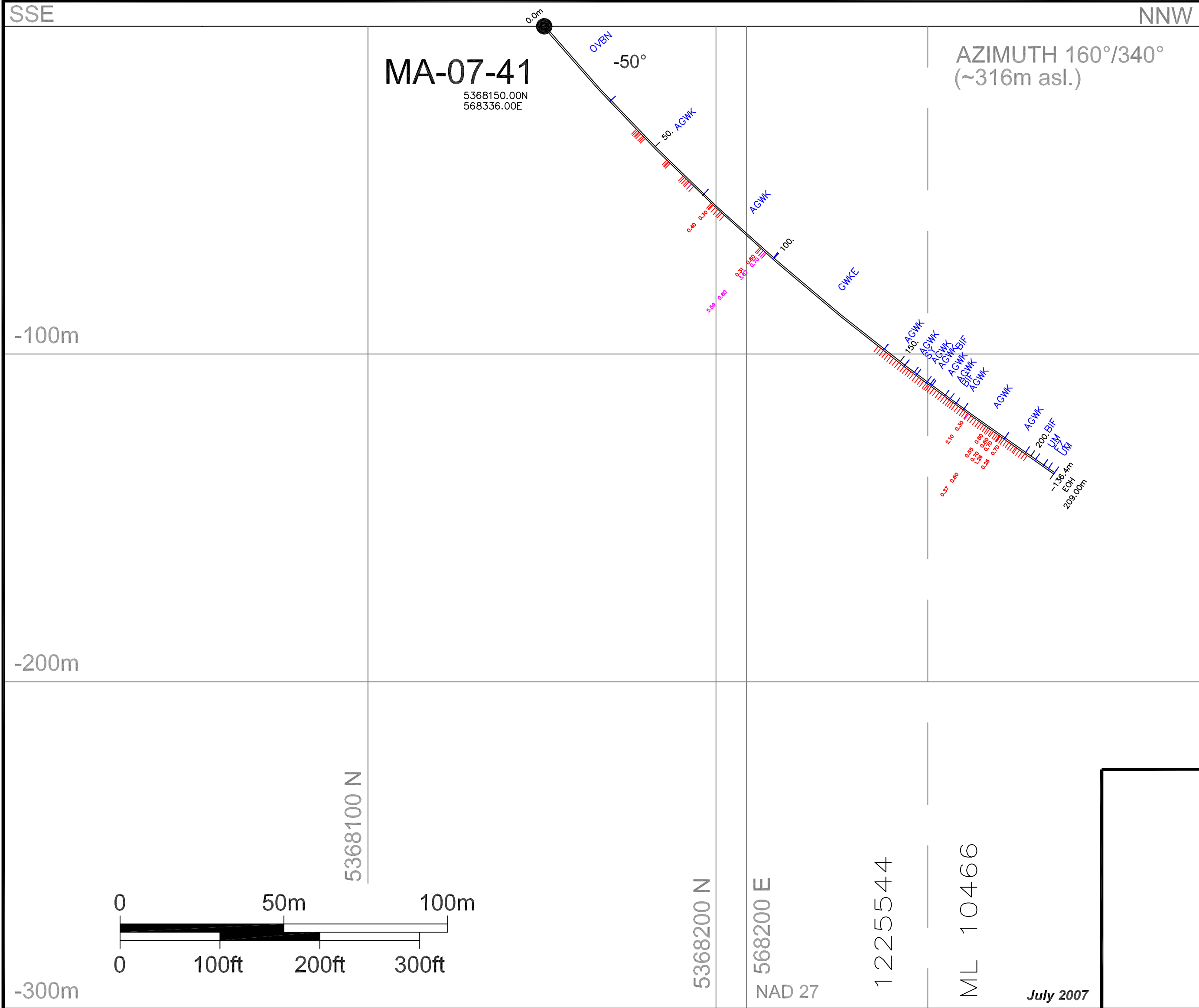
LEGEND

- OVBN Overburden
- GWKE Greywacke
- SED Sediment
- QZSS Mixed Quartzite -Siltstone
- MXS Mixed Sediments
- AQTZ Massive Altered Quartzite
- BIF Banded Ironformation
- QV Quartz Vein
- QTZ Quartz Zone
- ALTZ Alteration Zone
- FAZ Fracture Alteration Zone
- UM Ultramafic Volcanics
- TC Talc-chlorite Schist
- SY Syenite Dyke
- QFP Quartz-feldspar Por. Dyke
- FPD Feldspar Porphyry Dyke
- MD Mafic Dyke
- MZ Mylonite Zone

assays 0.50 g/t Au over metres
 (>0.25 g/t)

**MONETA PORCUPINE MINES -
 ACREX VENTURES JV**
 Michaud Property
Dyment 3 Option Drilling
DDH MA-07-42
Section Line 84W

July 2007

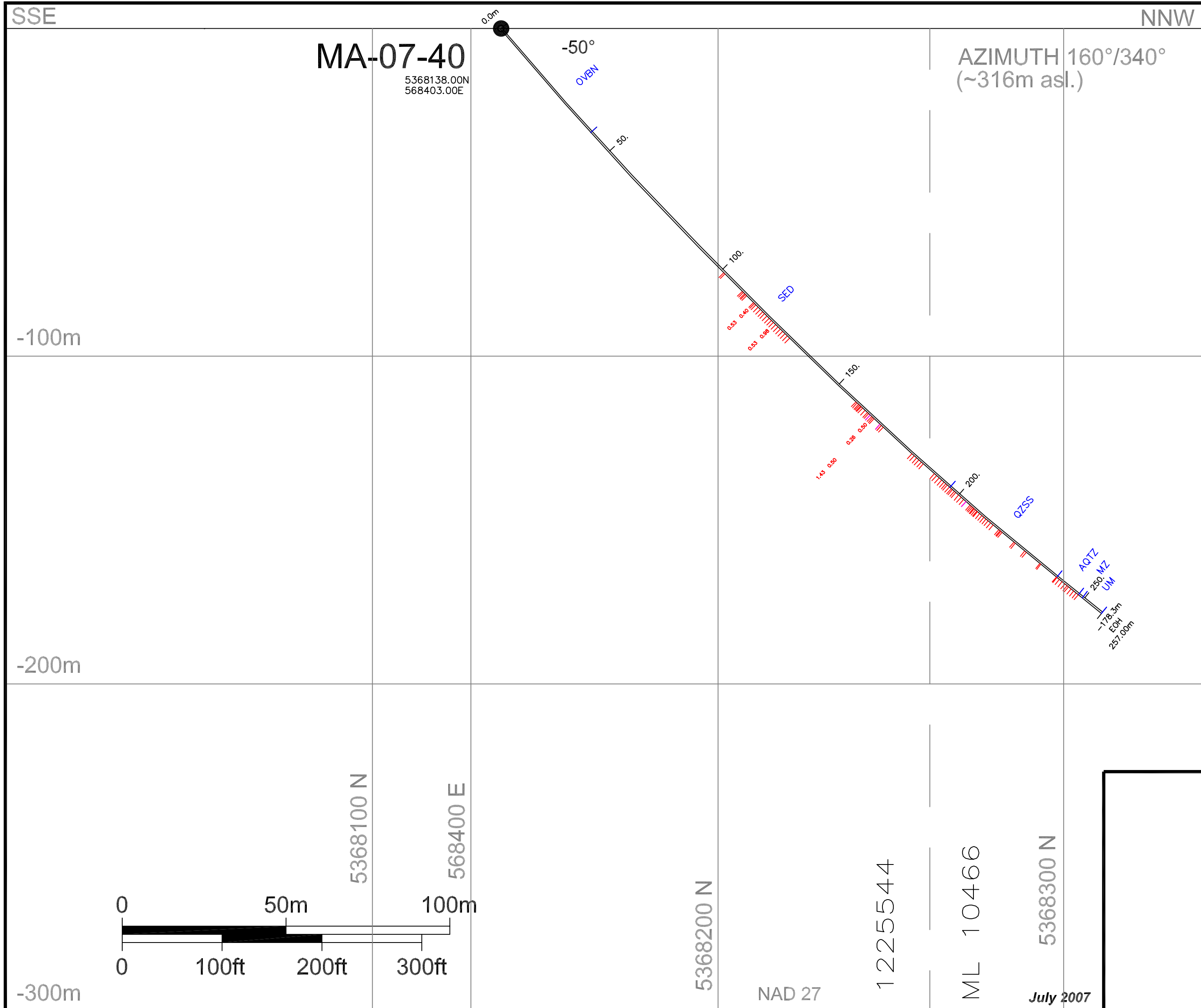


LEGEND

OVBN	Overburden
GWKE	Greywacke
SED	Sediment
QTZT	Quartzite
MXS	Mixed Sediments
AMXZ	Altered Mixed Sediments
BIF	Banded Ironformation
QV	Quartz Vein
QTZ	Quartz Zone
ALTZ	Alteration Zone
FAZ	Fracture Alteration Zone
UM	Ultramafic Volcanics
TC	Talc-chlorite Schist
SY	Syenite Dyke
QFP	Quartz-feldspar Por. Dyke
FPD	Feldspar Porphyry Dyke
MD	Mafic Dyke
FZ	Fault Zone

assays
(>0.25 g/t) 0.50 g/t Au over metres

**MONETA PORCUPINE MINES -
ACREX VENTURES JV**
Michaud Property
Dyment 3 Option Drilling
DDH MA-07-41
Section Line 88W

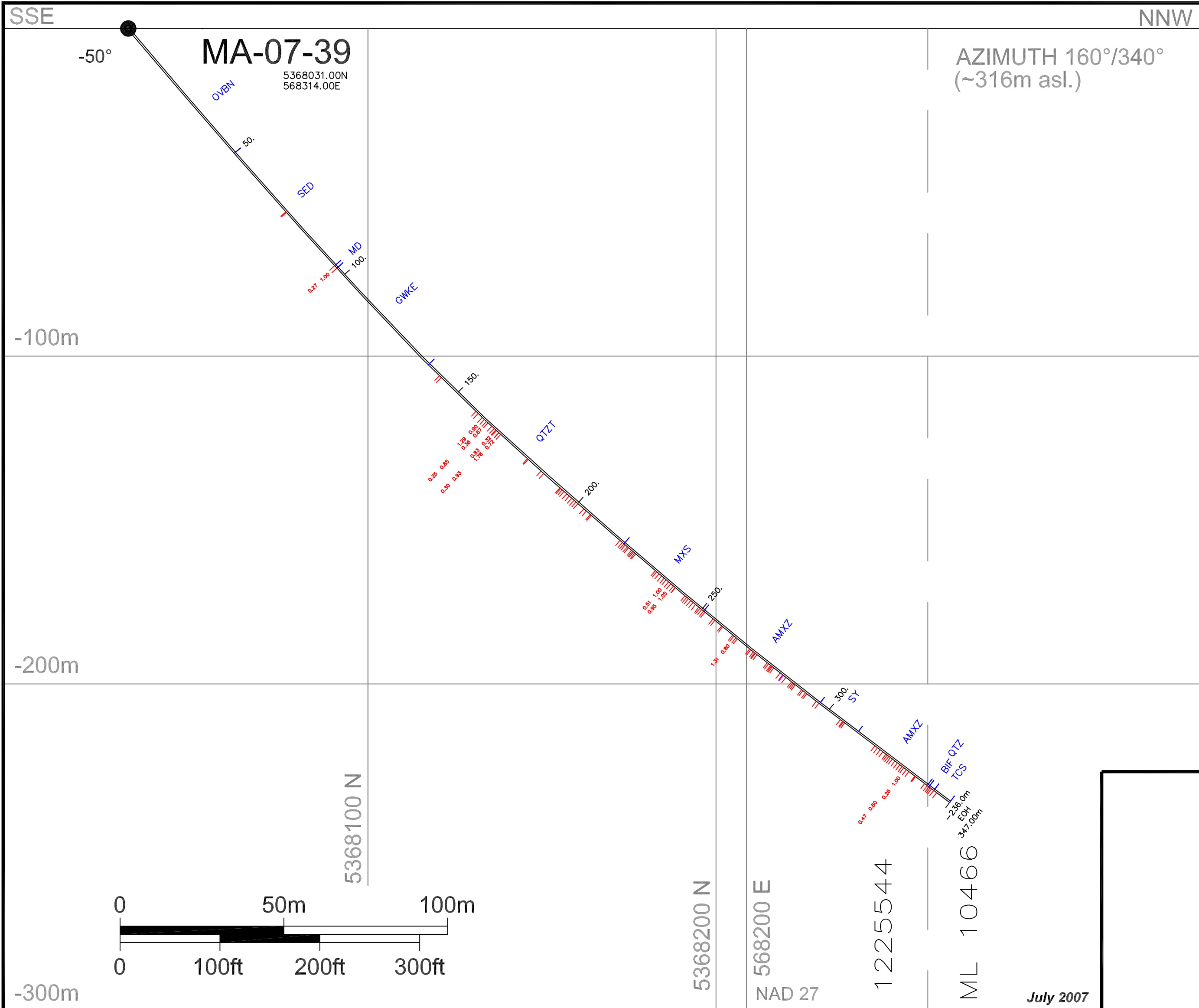


LEGEND

- OVBN Overburden
- GWKE Greywacke
- SED Sediment
- QZSS Mixed Quartzite - Siltstone
- MXS Mixed Sediments
- AQTZ Massive Altered Quartzite
- BIF Banded Ironformation
- QV Quartz Vein
- QTZ Quartz Zone
- ALTZ Alteration Zone
- FAZ Fracture Alteration Zone
- UM Ultramafic Volcanics
- TC Talc-chlorite Schist
- SY Syenite Dyke
- QFP Quartz-feldspar Por. Dyke
- FPD Feldspar Porphyry Dyke
- MD Mafic Dyke
- MZ Mylonite Zone

assays
(≥ 0.25 g/t) 0.50 g/t Au over metres

MONETA PORCUPINE MINES -
ACREX VENTURES JV
 Michaud Property
Dyment 3 Option Drilling
DDH MA-07-40
Section Line 86W



LEGEND

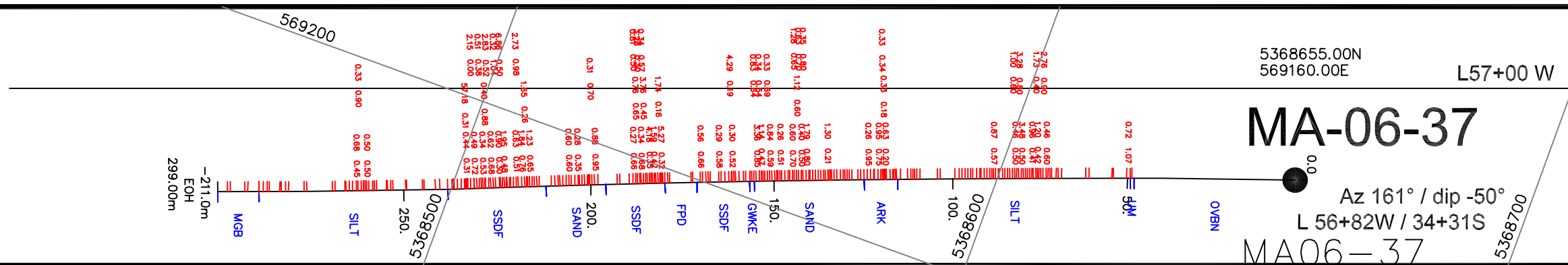
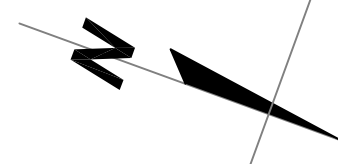
- | | |
|------|---------------------------|
| OVBN | Overburden |
| GWKE | Greywacke |
| SED | Sediment |
| QTZT | Quartzite |
| MXS | Mixed Sediments |
| AMXZ | Altered Mixed Sediments |
| BIF | Banded Ironformation |
| QV | Quartz Vein |
| QTZ | Quartz Zone |
| ALTZ | Alteration Zone |
| FAZ | Fracture Alteration Zone |
| UM | Ultramafic Volcanics |
| TC | Talc-chlorite Schist |
| SY | Syenite Dyke |
| QFP | Quartz-feldspar Por. Dyke |
| FPD | Feldspar Porphyry Dyke |
| MD | Mafic Dyke |
| FZ | Fault Zone |

assays
(≥0.25 g/t) 0.50 g/t Au over metres

**MONETA PORCUPINE MINES -
ACREX VENTURES JV**
Michaud Property
Dyment 3 Option Drilling
DDH MA-07-39
Section Line 90W

July 2007

ML 10466



5368655.00N
569160.00E L57+00 W

MA-06-37
Az 161° / dip -50°
L 56+82W / 34+31S

LEGEND

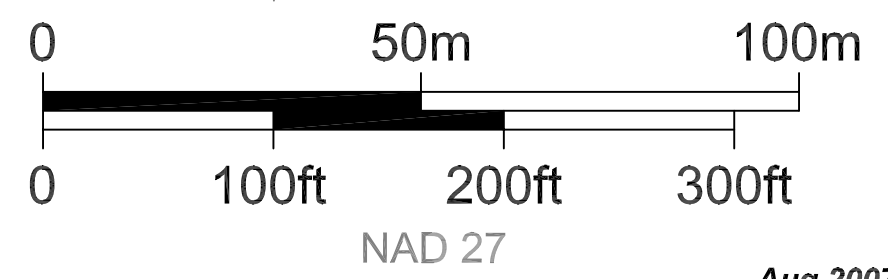
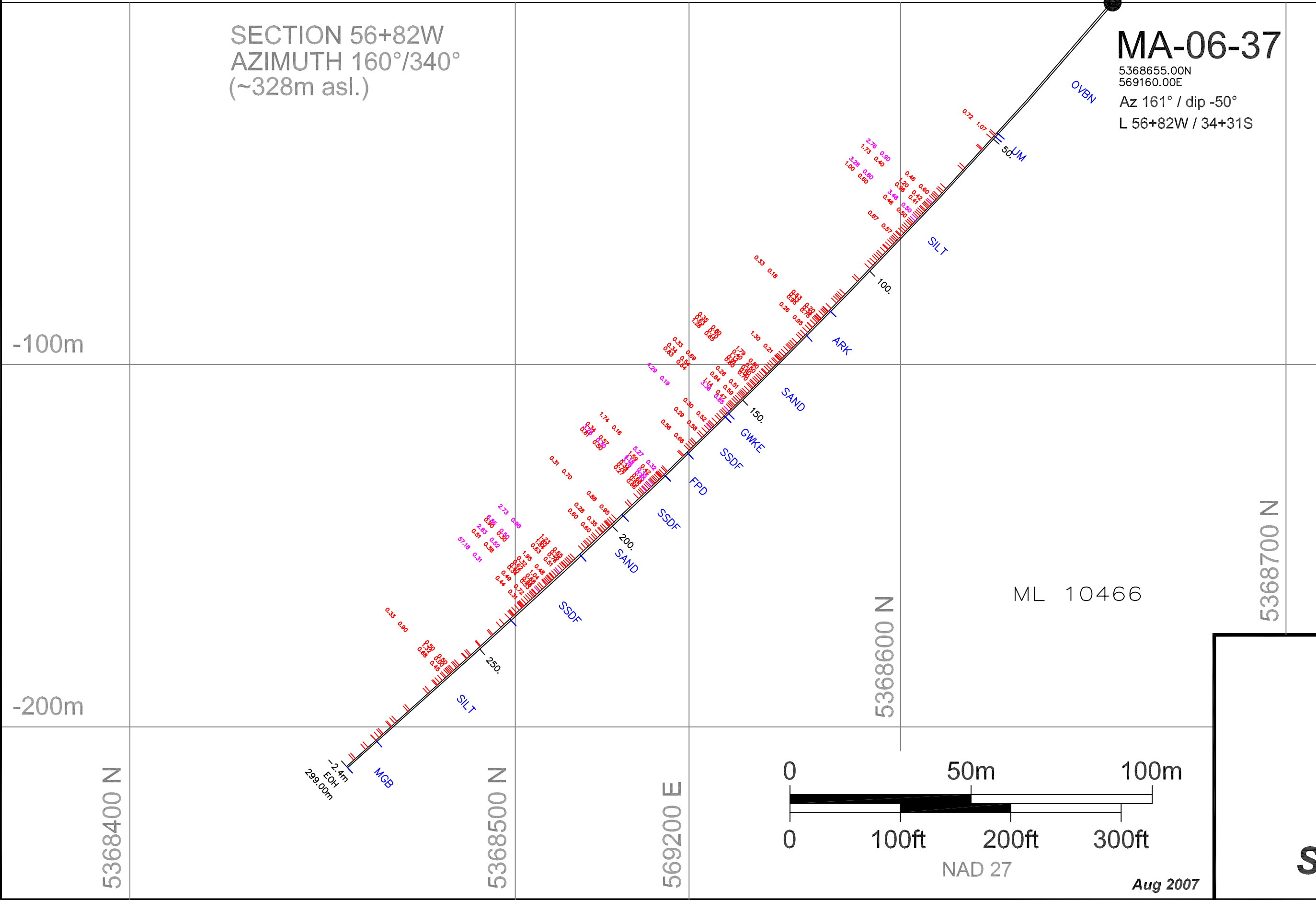
- OVBN Overburden
- ARK Arkose
- AREN Arenite
- GWKE Greywacke
- SILT Siltstone
- SAND Sandstone
- SSDF Siltstone / Debris Flow
- MGB Mixed Greywacke / BIF
- QTZ Quartz Zone
- ALTZ Alteration Zone
- FAZ Fracture Alteration Zone
- UM Ultramafic Volcanics
- TC Talc-chlorite Schist
- SY Syenite Dyke
- QFP Quartz-feldspar Por. Dyke
- FPD Feldspar Porphyry Dyke
- MD Mafic Dyke
- MZ Mylonite Zone

assays
(>0.25 g/t) *0.50 g/t Au over metres*

SSE 0.0m NNW

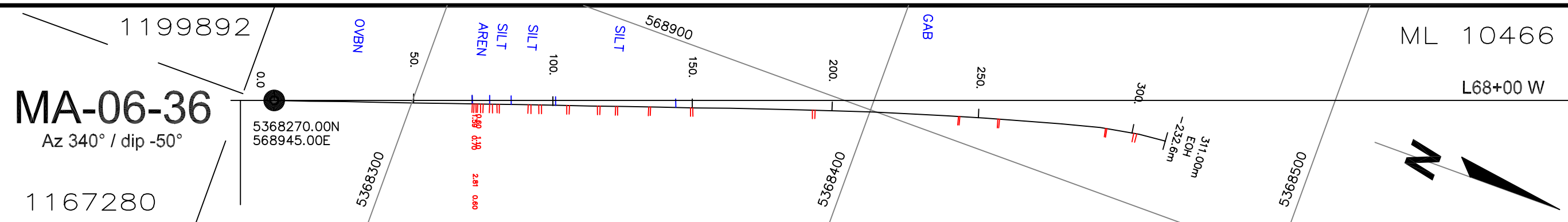
SECTION 56+82W
AZIMUTH 160°/340°
(~328m asl.)

MA-06-37
5368655.00N
569160.00E
Az 161° / dip -50°
L 56+82W / 34+31S



Aug 2007

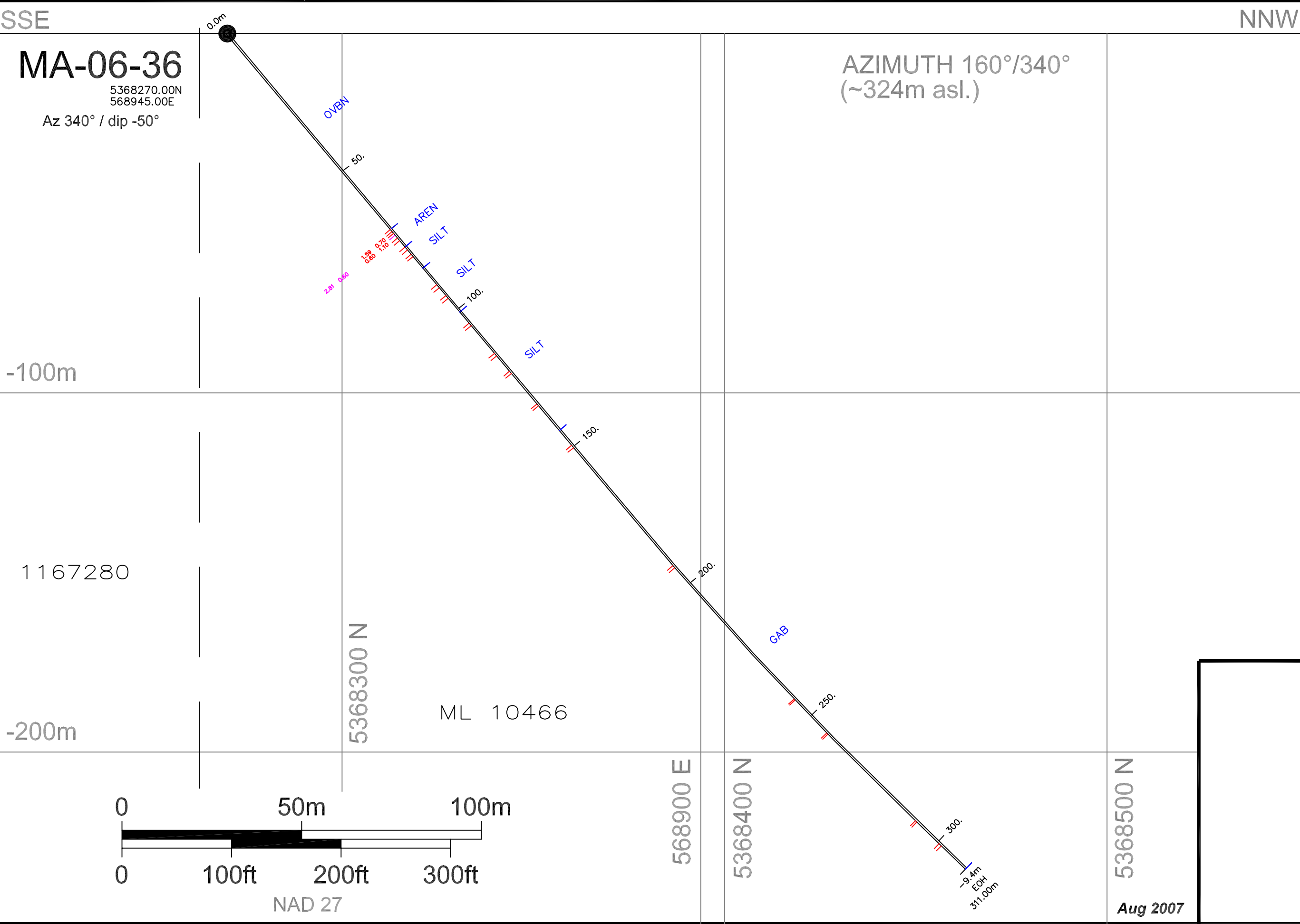
**MONETA PORCUPINE MINES -
ACREX VENTURES JV**
Michaud Property
'55' Zone Drilling
DDH MA-06-37
Section Line 57W (56+82W)



LEGEND

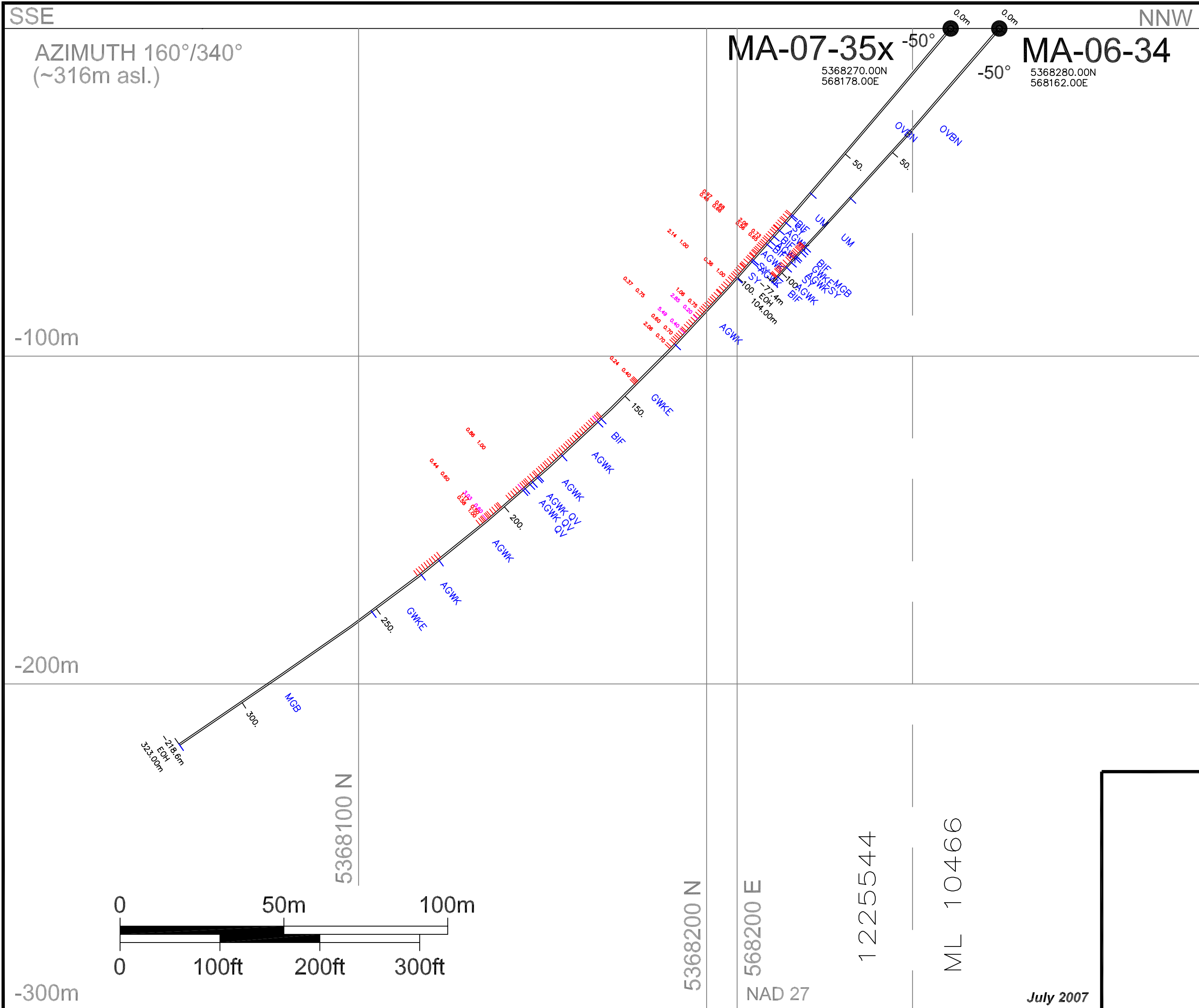
- OVBN Overburden
- GWKE Greywacke
- AREN Arenite
- QZSS Mixed Quartzite -Siltstone
- SILT Siltstone
- AQTZ Massive Altered Quartzite
- BIF Banded Ironformation
- GAB Gabbro / Diabase
- QTZ Quartz Zone
- ALTZ Alteration Zone
- FAZ Fracture Alteration Zone
- UM Ultramafic Volcanics
- TC Talc-chlorite Schist
- SY Syenite Dyke
- QFP Quartz-feldspar Por. Dyke
- FPD Feldspar Porphyry Dyke
- MD Mafic Dyke
- MZ Mylonite Zone

assays
(≥0.25 g/t) 0.50 g/t Au over metres



**MONETA PORCUPINE MINES -
ACREX VENTURES JV**
 Michaud Property
JV Drilling
DDH MA-06-36
Section Line 68W

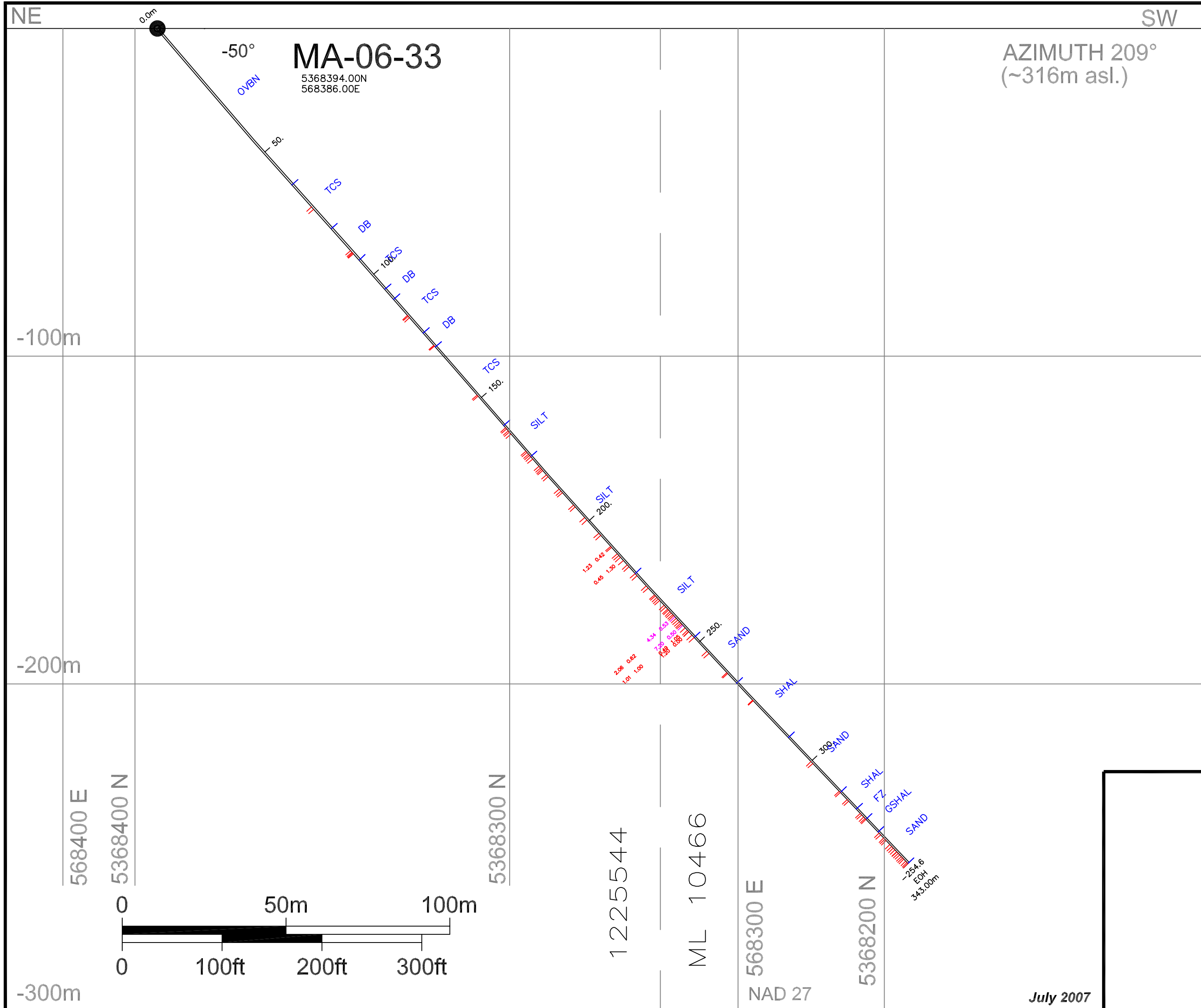
Aug 2007



LEGEND

OVB	Overburden
GW	Greywacke
MGB	Mixed Greywacke/BIF
CONG	Conglomerate
AGWK	Altered Greywacke
BIF	Banded Ironformation
QV	Quartz Vein
QCBX	Quartz-carb Breccia
ALTZ	Alteration Zone
FAZ	Fracture Alteration Zone
UM	Ultramafic Volcanics
TC	Talc-chlorite Schist
SY	Syenite Dyke
QFP	Quartz-feldspar POR Dyke
FPD	Feldspar Porphyry Dyke
GAB	Gabbro
LAMP	Lamprophyre
FZ	Fault Zone
assays >0.25 g/t 0.50 g/t Au over metres	

**MONETA PORCUPINE MINES -
 ACREX VENTURES JV**
 Michaud Property
Dyment 3 Option Drilling
DDH MA-06-34 / 07-35x
Section Line 92W



LEGEND

- OVBN Overburden
- GSHAL Gradational Shale
- SHAL Shale
- SILT Siltstone
- SAND Sandstone
- BIF Banded Ironformation
- QV Quartz Vein
- QCBX Quartz-carb Breccia
- ALTZ Alteration Zone
- FAZ Fracture Alteration Zone
- UM Ultramafic Volcanics
- TC Talc-chlorite Schist
- SY Syenite Dyke
- QFP Quartz-feldspar POR Dyke
- FPD Feldspar Porphyry Dyke
- DB Diabase Dyke
- LAMP Lamprophyre
- FZ Fault Zone

assays
(≥0.25 g/t) 0.50 g/t Au over metres

**MONETA PORCUPINE MINES -
ACREX VENTURES JV**
Michaud Property
Dyment 3 Option Drilling
DDH MA-06-33

July 2007

Appendix 3

Swastika Assay Certificates



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 2

Assay Certificate

6W-2041-RA1

Company: **MONETA PORCUPINE MINES INC.**
Project: MA-06
Attn: R.Skeries

Date: JUL-20-06

We hereby certify the following Assay of 56 Core samples submitted JUL-10-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
34772	2.09	-
34773	0.01	-
34774	0.01	-
34775	0.01	-
34776	0.02	-
34777	Nil	-
34778	0.02	-
34779	Nil	-
34780	0.01	Nil
34781	Nil	-
34782	0.01	-
34783	Nil	-
34784	Nil	-
34785	Nil	-
34786	Nil	-
34787	0.02	-
34788	0.03	-
34789	0.03	-
34790	0.05	-
34791	Nil	-
34792	0.04	-
34793	Nil	-
34794	0.01	-
34795	0.01	-
34796	4.34	4.32
34797	2.06	-
34798	0.02	-
34799	7.20	7.81
34800	0.02	-
34801	1.20	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 2

6W-2041-RA1

Assay Certificate

Date: JUL-20-06

Company: **MONETA PORCUPINE MINES INC.**
Project: MA-06
Attn: R.Skeries

We hereby certify the following Assay of 56 Core samples submitted JUL-10-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
34802	0.01	-
34803	0.01	-
34804	0.01	-
34805	0.01	-
34806	0.02	-
34807	0.03	Nil
34808	0.01	-
34809	Nil	-
34810	Nil	-
34811	0.01	-
34812	0.23	0.19
34813	0.01	-
34814	Nil	-
34815	Nil	-
34816	0.21	-
34817	0.03	-
34818	0.02	-
34819	Nil	-
34820	Nil	-
34821	0.08	-
34822	Nil	-
34823	Nil	-
34824	2.76	-
34825	3.60	3.36
34826	3.28	-
34827	0.12	-
Blank	Nil	-
STD OxJ47	2.39	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

6W-2042-RA1

Assay Certificate

Date: AUG-11-06

Company: **MONETA PORCUPINE MINES INC.**
Project: MA-06
Attn: R.Skeries

We hereby certify the following Assay of 73 Core samples submitted JUL-10-06 by .

Sample Number	Au g/tonne	Au Check g/tonne	Au 2nd g/tonne	Au 2ndCk g/tonne	Au 3rd g/tonne	Au 3rdCk g/tonne
34828	0.46	-	-	-	-	-
34829	1.04	0.96	-	-	-	-
34830	0.02	-	-	-	-	-
34831	0.01	-	-	-	-	-
34832	0.02	-	-	-	-	-
34833	0.04	-	-	-	-	-
34834	0.33	-	-	-	-	-
34835	0.33	-	-	-	-	-
34836	0.95	-	-	-	-	-
34837	0.05	-	-	-	-	-
34838	0.05	-	-	-	-	-
34839	1.30	-	-	-	-	-
34840	0.12	-	-	-	-	-
34841	1.79	-	-	-	-	-
34842	1.12	-	-	-	-	-
34843	1.28	-	-	-	-	-
34844	0.91	-	-	-	-	-
34845	3.36	-	-	-	-	-
34846	4.53	4.05	-	-	-	-
34847	0.04	-	-	-	-	-
34848	0.02	-	-	-	-	-
34849	0.19	-	-	-	-	-
34850	3.28	-	-	-	-	-
34851	0.11	-	-	-	-	-
34852	0.11	-	-	-	-	-
34853	0.28	-	-	-	-	-
34854	0.10	-	-	-	-	-
34855	2.73	-	-	-	-	-
34856	2.83	-	-	-	-	-
34857	58.15	60.89	51.84	51.70	56.64	57.81

Certified by Denis Chant



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

Assay Certificate

6W-2042-RA1

Company: **MONETA PORCUPINE MINES INC.**
Project: MA-06
Attn: R.Skeries

Date: AUG-11-06

We hereby certify the following Assay of 73 Core samples submitted JUL-10-06 by .

Sample Number	Au g/tonne	Au Check g/tonne	Au 2nd g/tonne	Au 2ndCk g/tonne	Au 3rd g/tonne	Au 3rdCk g/tonne
34858	2.07	-	-	-	-	-
34859	0.50	-	-	-	-	-
34860	0.15	-	-	-	-	-
34861	0.02	-	-	-	-	-
34862	0.03	-	-	-	-	-
34863	2.81	3.43	-	-	-	-
34864	0.05	-	-	-	-	-
34865	0.01	-	-	-	-	-
34866	0.01	-	-	-	-	-
34867	0.01	-	-	-	-	-
34868	0.04	-	-	-	-	-
34869	0.01	-	-	-	-	-
34870	0.01	-	-	-	-	-
34871	0.01	-	-	-	-	-
34872	Nil	-	-	-	-	-
34873	1.17	-	-	-	-	-
34874	0.09	-	-	-	-	-
34875	0.01	-	-	-	-	-
34876	Nil	-	-	-	-	-
34880	0.02	-	-	-	-	-
34881	Nil	-	-	-	-	-
34882	0.02	-	-	-	-	-
34883	0.11	-	-	-	-	-
34884	0.01	-	-	-	-	-
34885	0.01	-	-	-	-	-
34886	0.23	0.23	-	-	-	-
34887	0.01	-	-	-	-	-
34888	Nil	-	-	-	-	-
34889	0.21	-	-	-	-	-
34890	0.02	-	-	-	-	-

Certified by Denis Chantre



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

Assay Certificate

6W-2042-RA1

Company: **MONETA PORCUPINE MINES INC.**
Project: MA-06
Attn: R.Skeries

Date: AUG-11-06

We hereby certify the following Assay of 73 Core samples submitted JUL-10-06 by .

Sample Number	Au g/tonne	Au Check g/tonne	Au 2nd g/tonne	Au 2ndCk g/tonne	Au 3rd g/tonne	Au 3rdCk g/tonne
34891	0.26	-	-	-	-	-
34892	Nil	-	-	-	-	-
34893	1.24	-	-	-	-	-
34894	0.02	-	-	-	-	-
34895	5.27	-	-	-	-	-
34896	0.02	-	-	-	-	-
34897	4.18	-	-	-	-	-
34898	3.76	-	-	-	-	-
34899	0.60	-	-	-	-	-
34900	1.95	-	-	-	-	-
34901	6.86	-	-	-	-	-
34902	0.88	-	-	-	-	-
34903	0.03	-	-	-	-	-
Blank	Nil	-	-	-	-	-
STD OxJ47	2.39	-	-	-	-	-

Certified by Dennis Chantre



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Assay Certificate

6W-2110-RA1

Company: **MONETA PORCUPINE MINES LTD.**
Project: MA-06-34
Attn: R.Skeries

Date: JUL-22-06

We hereby certify the following Assay of 24 Core/Pulp samples submitted JUL-14-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
34751	Nil	0.03
34752	0.02	-
34753	Nil	-
34754	0.02	0.01
34755	0.10	-
34756	0.01	-
34757	0.03	-
34758	Nil	-
34759	Nil	-
34760	Nil	-
34761	Nil	Nil
34762	Nil	-
34763	Nil	-
34764	Nil	-
34765	Nil	-
34766	0.04	-
34767	Nil	-
34768	Nil	-
34769	Nil	-
34770	0.05	-
34771	1.14	-
34877	Nil	-
34878	Nil	-
34879	Nil	-
Blank	Nil	-
STD OxJ47	2.39	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

Assay Certificate

6W-2301-RA1

Company: **MONETA PORCUPPINE MINES LTD.**
Project: MA-06-R2
Attn: R.Skeries

Date: AUG-03-06

We hereby certify the following Assay of 82 Core samples submitted JUL-31-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
34969	0.01	-
34970	0.02	-
34971	0.02	-
34972	0.01	-
34973	0.01	-
34974	0.01	-
34975	Nil	-
34976	0.02	-
34977	0.07	-
34978	0.63	0.49
34979	0.13	-
34980	0.01	-
34981	0.03	-
34982	0.26	0.56
34983	0.03	-
34984	0.01	-
34985	0.01	-
34986	1.13	-
34987	0.01	-
34988	0.01	-
34989	0.01	-
34990	Nil	-
34991	0.01	-
34992	Nil	-
34993	0.01	-
34994	Nil	-
34995	0.02	-
34996	0.02	-
34997	0.01	-
34998	0.01	-

Certified by Denis Chantre



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

Assay Certificate

6W-2301-RA1

Company: **MONETA PORCUPINE MINES LTD.**
Project: MA-06-R2
Attn: R.Skeries

Date: AUG-03-06

We hereby certify the following Assay of 82 Core samples submitted JUL-31-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
34999	0.01	-
35000	0.01	-
15001	0.02	-
15002	0.09	-
15003	0.02	-
15004	0.35	-
15005	0.40	-
15006	0.63	0.64
15007	0.02	-
15008	0.60	-
15009	0.06	-
15010	Nil	-
15011	0.15	-
15012	0.01	-
15013	0.02	-
15014	0.03	-
15015	0.84	1.21
15016	0.33	-
15017	0.01	-
15018	0.08	-
15019	1.17	1.11
15020	0.34	-
15021	0.83	-
15022	0.10	-
15023	Nil	-
15024	0.01	-
15025	0.02	-
15026	2.02	-
15027	0.03	-
15028	0.02	-

Certified by Dennis Chantre



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

Assay Certificate

6W-2301-RA1

Company: **MONETA PORCUPINE MINES LTD.**
Project: MA-06-R2
Attn: R.Skeries

Date: AUG-03-06

We hereby certify the following Assay of 82 Core samples submitted JUL-31-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
15029	0.30	-
15030	Nil	-
15031	Nil	-
15032	0.29	-
15033	0.02	-
15034	0.56	-
15035	Nil	-
15036	0.01	-
15037	0.12	-
15038	1.85	1.63
15039	1.22	-
15040	0.07	-
15041	0.13	-
15042	1.58	1.60
15043	0.01	-
15044	0.21	-
15045	0.04	-
15046	Nil	-
15047	0.34	-
15048	0.34	-
15049	0.76	-
15050	0.81	-
Blank	Nil	-
STD OxJ47	2.32	-

Certified by Dennis Chantre



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

Assay Certificate

6W-2235-RA1

Company: **MONETA PORCUPINE MINE SLTD**
Project: MA-06-R1
Attn: R. Skeries

Date: AUG-02-06

We hereby certify the following Assay of 65 Core samples submitted JUL-25-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
34904	Nil	0.01
34905	0.01	-
34906	Nil	-
34907	0.03	-
34908	0.02	-
34909	Nil	-
34910	0.01	-
34911	0.01	-
34912	0.02	-
34913	0.15	0.11
34914	0.03	-
34915	0.01	-
34916	1.01	1.10
34917	0.49	-
34918	0.05	-
34919	0.04	-
34920	0.03	-
34921	0.02	-
34922	2.06	-
34923	0.01	-
34924	1.59	1.52
34925	0.60	-
34926	0.09	-
34927	0.05	-
34928	Nil	-
34929	0.72	-
34930	Nil	-
34931	0.01	-
34932	Nil	-
34933	Nil	-

Certified by Dennis Chantre



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

Assay Certificate

6W-2235-RA1

Company: **MONETA PORCUPINE MINE SLTD**
Project: MA-06-R1
Attn: R. Skeries

Date: AUG-02-06

We hereby certify the following Assay of 65 Core samples submitted JUL-25-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
34934	Nil	-
34935	0.03	-
34936	0.02	-
34937	0.46	0.49
34938	0.07	-
34939	0.01	-
34940	1.20	-
34941	1.67	1.78
34942	Nil	-
34943	0.96	-
34944	Nil	-
34945	Nil	-
34946	Nil	-
34947	0.03	-
34948	Nil	-
34949	Nil	-
34950	Nil	-
34951	Nil	-
34952	Nil	-
34953	Nil	-
34954	0.03	-
34955	0.20	-
34956	0.87	0.72
34957	Nil	-
34958	Nil	-
34959	0.03	-
34960	0.01	-
34961	Nil	-
34962	Nil	-
34963	Nil	-

Certified by *Denis Chant*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

Assay Certificate

6W-2235-RA1

Company: **MONETA PORCUPINE MINE SLTD**
Project: **MA-06-R1**
Attn: **R. Skeries**

Date: **AUG-02-06**

We hereby certify the following Assay of 65 Core samples submitted JUL-25-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
34964	Nil	-
34965	1.24	-
34966	Nil	-
34967	0.04	-
34968	0.14	-
Blank	Nil	-
STD OxJ47	2.29	-

Certified by *Dennis Chant*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

6W-2323-RA1

Date: AUG-09-06

Assay Certificate

Company: **MONETA PORCUPINE MINES LTD.**
Project: MA-06-R3
Attn: R.Skeries

We hereby certify the following Assay of 81 Core samples submitted AUG-02-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
15051	Nil	-
15052	0.27	-
15053	0.08	-
15054	0.88	0.80
15055	0.31	-
15056	0.05	-
15057	0.10	-
15058	Nil	-
15059	0.12	-
15060	0.22	-
15061	0.17	-
15062	Nil	-
15063	Nil	-
15064	0.05	-
15065	0.02	-
15066	Nil	-
15067	0.98	-
15068	Nil	-
15069	0.02	-
15070	Nil	-
15071	0.02	-
15072	1.23	-
15073	1.65	-
15074	1.78	1.91
15075	0.63	-
15076	Nil	-
15077	0.02	-
15078	0.09	-
15079	0.02	-
15080	0.02	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

6W-2323-RA1

Date: AUG-09-06

Assay Certificate

Company: **MONETA PORCUPINE MINES LTD.**
Project: MA-06-R3
Attn: R.Skeries

We hereby certify the following Assay of 81 Core samples submitted AUG-02-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
15081	0.08	-
15082	0.93	0.87
15083	0.32	-
15084	0.16	-
15085	Nil	-
15086	0.62	-
15087	0.40	-
15088	0.21	-
15089	0.34	-
15090	0.51	-
15091	0.14	-
15092	0.15	-
15093	0.49	-
15094	2.15	-
15095	0.04	-
15096	0.05	-
15097	0.44	-
15098	0.03	-
15099	Nil	Nil
15100	Nil	-
15101	Nil	-
15102	0.02	-
15103	0.07	-
15104	0.03	-
15105	0.02	-
15106	Nil	-
15107	0.02	-
15108	0.16	-
15109	0.01	-
15110	0.01	-

Certified by Dennis Chantre



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

Assay Certificate


6W-2323-RA1

Date: AUG-09-06

Company: **MONETA PORCUPINE MINES LTD.**
Project: MA-06-R3
Attn: R.Skeries

We hereby certify the following Assay of 81 Core samples submitted AUG-02-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
15111	0.01	-
15112	Nil	-
15113	0.08	-
15114	0.05	-
15115	Nil	-
15116	0.02	-
15117	1.32	-
15118	0.33	-
15119	0.68	0.61
15120	0.06	-
15121	0.01	-
15122	Nil	-
15123	Nil	-
15124	0.02	-
15125	0.01	-
15126	0.03	-
15127	Nil	-
15128	0.04	-
15129	Nil	-
15130	1.23	-
15131	0.45	-
Blank	Nil	-
STD OxJ47	2.37	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 2

Assay Certificate

7W-1256-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: AA
Attn: R. Skeries

Date: APR-10-07

We hereby certify the following Assay of 50 Core samples submitted MAR-30-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8216	0.02	-
8217	0.04	-
8218	0.03	-
8219	0.21	0.26
8220	0.01	-
8221	0.01	-
8222	Nil	-
8223	0.55	0.45
8410	0.04	-
8411	Nil	-
8412	0.07	-
8413	0.03	-
8414	4.94	-
8415	0.86	-
8416	0.03	-
8417	0.03	-
8418	0.02	-
8419	Nil	-
8420	0.02	-
8421	Nil	0.02
8422	0.02	-
8423	0.02	-
8424	0.02	-
8425	0.02	-
8426	0.02	-
8427	0.03	-
8428	Nil	-
8429	0.10	-
8430	0.03	-
8431	0.04	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 2

7W-1256-RA1

Date: APR-10-07

Assay Certificate

Company: **MONETA PORCUPINE MINES LTD**
Project: AA
Attn: R. Skeries

We hereby certify the following Assay of 50 Core samples submitted MAR-30-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8432	Nil	0.02
8433	0.02	-
8434	0.03	-
8435	0.02	-
8436	Nil	-
8437	0.02	-
8438	Nil	-
8439	0.02	-
8440	0.02	-
8441	Nil	-
8442	0.02	-
8443	0.02	Nil
8444	0.02	-
8445	2.88	-
8446	0.02	-
8447	0.01	-
8448	0.40	-
8449	Nil	-
8450	0.03	-
8451	0.03	-
Blank	Nil	-
STD OxJ47	2.42	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 2

7W-1257-RA1


Date: APR-10-07

Assay Certificate

Company: **MONETA PORCUPINE MINES LTD**
Project: AA
Attn: R. Skeries

We hereby certify the following Assay of 49 Core samples submitted MAR-30-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8452	Nil	-
8453	0.02	-
8454	0.31	-
8455	5.59	5.42
8456	0.02	-
8457	3.87	3.70
8458	Nil	-
8459	0.02	-
8460	Nil	-
8461	0.07	-
8462	0.07	0.05
8463	Nil	-
8464	0.03	-
8465	0.02	-
8466	Nil	-
8467	Nil	-
8468	0.01	-
8469	Nil	-
8470	Nil	-
8471	0.06	-
8472	0.02	-
8473	Nil	-
8474	Nil	-
8475	Nil	-
8476	0.04	-
8477	Nil	-
8478	0.01	-
8479	Nil	-
8480	0.01	-
8481	0.01	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 2

Assay Certificate

7W-1257-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: AA
Attn: R. Skeries

Date: APR-10-07

We hereby certify the following Assay of 49 Core samples submitted MAR-30-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8482	0.01	Nil
8483	0.01	-
8484	0.01	-
8485	Nil	-
8486	0.06	-
8487	0.02	-
8488	0.02	-
8489	0.02	-
8490	0.01	-
8491	Nil	-
8492	Nil	-
8493	Nil	-
8494	Nil	-
8495	Nil	-
8496	Nil	-
8497	Nil	-
8498	2.10	1.91
8499	2.77	-
8500	Nil	-
Blank	Nil	-
STD OXJ47	2.41	-

Certified by *Denis Chabot*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 2

7W-1272-RA1

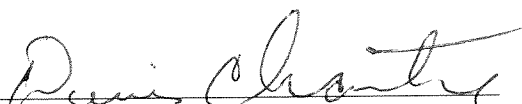
Date: APR-10-07

Assay Certificate

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

We hereby certify the following Assay of 47 Core samples submitted APR-03-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8051	0.02	-
8052	0.01	-
8053	0.01	-
8054	0.02	-
8055	Nil	-
8056	0.17	0.18
8057	Nil	-
8058	Nil	-
8059	Nil	-
8060	0.13	-
8061	Nil	-
8062	0.14	-
8063	0.02	-
8064	Nil	-
8065	2.06	2.10
8066	0.97	-
8067	0.56	0.48
8068	0.46	-
8069	0.03	-
8070	0.02	-
8071	0.11	-
8072	0.07	-
8073	0.13	-
8074	Nil	-
8075	0.05	-
8076	Nil	-
8077	0.01	-
8078	0.02	-
8079	Nil	-
8080	0.01	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 2

7W-1272-RA1

Date: APR-10-07

Assay Certificate

Company: **MONETA PORCUPINE MINES LTD**
Project: AKV
Attn: R. Skeries

We hereby certify the following Assay of 47 Core samples submitted APR-03-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8081	0.03	0.03
8082	Nil	-
8083	Nil	-
8084	Nil	-
8085	Nil	-
8086	0.01	-
8087	0.04	-
8088	Nil	-
8401	0.14	0.13
8402	0.02	-
8403	0.01	-
8404	0.02	-
8405	0.02	-
8406	Nil	-
8407	Nil	-
8408	0.09	-
8409	Nil	-
Blank	Nil	-
STD OxJ47	2.36	-

Certified by *Demi Chabot*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 2

7W-1273-RA1

Assay Certificate

Date: APR-11-07

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

We hereby certify the following Assay of 55 Core samples submitted APR-03-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8089	Nil	-
8090	0.06	-
8091	0.36	-
8092	2.14	2.21
8093	0.08	-
8094	0.02	-
8095	Nil	-
8096	Nil	-
8097	0.01	-
8098	Nil	-
8099	Nil	-
8100	Nil	-
8101	0.09	-
8102	0.03	-
8103	Nil	Nil
8104	0.01	-
8105	Nil	-
8106	Nil	-
8107	1.06	-
8108	0.08	-
8109	Nil	-
8110	2.85	2.61
8111	0.06	-
8112	Nil	-
8113	0.03	-
8114	Nil	-
8115	Nil	-
8116	0.08	-
8117	5.49	4.59
8118	0.37	-

Certified by Denis Chantre



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 2

7W-1273-RA1


Assay Certificate

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: APR-11-07

We hereby certify the following Assay of 55 Core samples submitted APR-03-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8119	Nil	-
8120	Nil	-
8121	0.60	-
8122	0.23	-
8123	Nil	-
8124	2.06	2.13
8125	0.02	-
8126	Nil	-
8127	Nil	-
8128	5.11	-
8129	0.20	-
8130	Nil	-
8131	Nil	-
8132	Nil	-
8133	0.07	-
8134	Nil	-
8135	0.02	-
8136	0.01	-
8137	Nil	-
8138	Nil	-
8139	Nil	-
8140	Nil	-
8141	Nil	-
8142	Nil	0.01
8143	0.03	-
Blank	Nil	-
STD OxJ47	2.42	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 2

Assay Certificate


7W-1274-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: AKV
Attn: R. Skeries

Date: APR-11-07

We hereby certify the following Assay of 46 Core samples submitted APR-03-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8144	Nil	-
8145	Nil	-
8146	0.16	0.15
8147	0.05	-
8148	0.02	-
8149	Nil	-
8150	Nil	-
8151	0.02	-
8152	0.27	-
8153	Nil	-
8154	1.29	-
8155	0.25	-
8156	0.36	-
8157	0.02	-
8158	0.83	0.54
8159	0.30	-
8160	1.78	1.80
8160-A	0.05	-
8161	Nil	-
8162	0.01	-
8163	0.02	-
8164	0.03	-
8165	Nil	-
8166	0.02	-
8167	Nil	-
8168	0.03	-
8169	0.08	-
8170 not rec'd	-	-
8171	0.02	-
8172	0.03	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 2

Assay Certificate

7W-1274-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: AKV
Attn: R. Skeries

Date: APR-11-07

We hereby certify the following Assay of 46 Core samples submitted APR-03-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8172-B	0.15	
8173	0.03	-
8174	0.51	-
8175	0.06	-
8176	0.95	1.09
8177	0.04	-
8178	0.11	-
8179	0.03	-
8180	0.08	-
8181	0.03	-
8182	Nil	-
8183	0.47	-
8184	Nil	-
8185	Nil	0.02
8186	Nil	-
8187	Nil	-
8188	Nil	-
Blank	Nil	-
STD OxJ47	2.41	-

Certified by *Dennis Chanty*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

Assay Certificate


7W-1299-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: APR-13-07

We hereby certify the following Assay of 62 Core samples submitted APR-04-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8035	0.01	-
8036	0.01	-
8037	0.02	-
8038	0.01	Nil
8039	Nil	-
8040	Nil	-
8041	Nil	-
8042	Nil	-
8043	0.01	-
8044	0.01	-
8045	0.02	-
8046	Nil	-
8047	Nil	-
8048	Nil	-
8049	0.01	-
8050	Nil	-
8050A	2.83	-
8189	0.19	-
8190	0.01	-
8191	0.18	-
8192	0.02	-
8193	0.07	-
8194	0.53	0.54
8195	0.10	-
8196	0.12	-
8197	0.07	-
8198	Nil	-
8199	Nil	-
8200	Nil	-
8200A	2.82	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

Assay Certificate


7W-1299-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: APR-13-07

We hereby certify the following Assay of 62 Core samples submitted APR-04-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8201	Nil	-
8202	Nil	-
8203	Nil	-
8204	0.01	Nil
8205	Nil	-
8206	Nil	-
8207	Nil	-
8208	Nil	-
8209	0.05	-
8210	0.01	-
8211	Nil	-
8212	Nil	-
8213	0.01	-
8214	0.01	-
8215	Nil	-
8224	0.37	0.44
8225	0.10	-
8226	0.70	-
8227	0.13	-
8228	1.26	1.12
8229	0.02	-
8230	Nil	-
8231	0.05	-
8232	0.06	-
8233	0.26	-
8234	0.04	-
8235	0.01	-
8236	Nil	-
8237	0.01	-
8238	Nil	Nil

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

Assay Certificate

7W-1299-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: APR-13-07

We hereby certify the following Assay of 62 Core samples submitted APR-04-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8239	Nil	-
8240	Nil	-
Blank	Nil	-
STD OxJ47	2.42	-

Certified by



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

7W-1329-RA1

Assay Certificate

Company: **MONETA PORCUPINE MINES**
Project: **AKC**
Attn: **R. Skeries**

Date: APR-16-07

We hereby certify the following Assay of 67 Core samples submitted APR-09-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8241	0.03	-
8242	Nil	Nil
8243	0.01	-
8244	0.02	-
8245	0.01	-
8246	Nil	-
8247	Nil	-
8248	Nil	-
8249	0.01	-
8251	Nil	-
8252	0.06	-
8253	0.07	-
8254	Nil	-
8255	0.02	-
8256	0.37	0.33
8257	0.01	-
8258	Nil	-
8259	0.01	-
8260	0.20	-
8261	0.03	-
8262	0.02	-
8263	0.05	-
8264	2.72	-
8265	0.55	0.49
8266	0.01	-
8267	Nil	-
8268	0.02	-
8269	Nil	-
8270	Nil	-
8271	Nil	-

Certified by *Dennis Chant*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

7W-1329-RA1


Assay Certificate

Date: APR-16-07

Company: **MONETA PORCUPINE MINES**
Project: **AKC**
Attn: **R. Skeries**

We hereby certify the following Assay of 67 Core samples submitted APR-09-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8272	0.40	-
8273	0.41	-
8274	0.24	-
8275	1.48	1.51
8276	0.57	0.67
8277	0.21	-
8278	0.64	-
8279	0.69	-
8280	0.50	-
8281	0.15	-
8282	0.04	-
8283	0.20	-
8284	0.27	-
8285	0.14	-
8286	0.06	-
8287	0.03	-
8288	0.03	-
8289	0.34	-
8290	Nil	-
8291	0.09	-
8292	0.03	0.02
8293	0.03	-
8294	Nil	-
8295	Nil	-
8296	Nil	-
8297	0.03	-
8298	0.02	-
8299	0.03	-
8300	0.01	-
8301	Nil	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

7W-1329-RA1

Assay Certificate

Company: **MONETA PORCUPINE MINES**
Project: **AKC**
Attn: **R. Skeries**

Date: **APR-16-07**

We hereby certify the following Assay of 67 Core samples submitted APR-09-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8302	0.06	-
8303	0.01	-
8304	0.02	-
8305	0.02	-
8306	0.03	-
8307	0.15	-
8308	0.01	-
Blank	Nil	-
STD OxJ47	2.40	-

Certified by *Dennis Chanty*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 2

7W-1361-RA1

Assay Certificate

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: APR-18-07

We hereby certify the following Assay of 56 Core samples submitted APR-11-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8309	0.02	-
8310	0.01	-
8311	Nil	-
8312	0.02	-
8313	0.01	0.02
8314	Nil	-
8315	0.01	-
8316	Nil	-
8317	0.02	-
8318	Nil	-
8319	Nil	-
8320	0.03	0.02
8321	0.02	-
8322	0.01	-
8323	Nil	-
8324	0.01	-
8325	Nil	-
8326	Nil	-
8327	0.04	-
8328	Nil	-
8329	0.02	-
8330	4.82	-
8331	0.04	-
8332	Nil	-
8333	0.32	-
8334	0.39	-
8335	1.06	0.90
8336	Nil	-
8337	0.02	-
8338	Nil	-

Certified by Dennis Chant



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 2

7W-1361-RA1

Date: APR-18-07

Assay Certificate

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

We hereby certify the following Assay of 56 Core samples submitted APR-11-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8339	0.02	-
8340	0.03	0.03
8341	Nil	-
8342	Nil	-
8343	0.04	-
8344	0.05	-
8345	0.03	-
8346	0.02	-
8347	0.02	-
8348	0.02	-
8349	0.04	-
8350	0.14	-
8351	Nil	-
8352	Nil	-
8353	0.03	-
8354	0.19	-
8355	0.25	0.22
8356	Nil	-
8357	Nil	-
8358	0.01	-
8359	Nil	-
8360	Nil	-
8361	0.03	-
8362	0.02	-
8363	0.02	-
8364	0.02	-
Blank	0.02	-
STD OxJ47	2.45	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

Assay Certificate


7W-1455-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: AKV
Attn: R. Skeries

Date: MAY-01-07

We hereby certify the following Assay of 60 Core samples submitted APR-18-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8365	1.27	1.32
8366	0.71	-
8367	2.89	-
8368	0.81	-
8369	1.00	-
8370	0.55	-
8371	0.08	-
8372	0.06	-
8373	0.07	-
8374	0.06	-
8375	0.05	-
8376	0.05	-
8377	0.12	-
8378	0.40	0.29
8379	0.13	-
8380	0.13	-
8381	0.05	-
8382	0.07	-
8383	0.04	-
8384	0.04	-
8385	0.04	-
8386	0.04	-
8387	0.04	-
8388	Nil	-
8389	0.07	-
8390	Nil	-
8391	Nil	-
8392	0.05	0.04
8393	0.07	-
8394	2.66	6.72

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

Assay Certificate

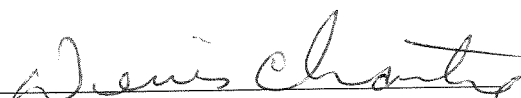
7W-1455-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: **MAY-01-07**

We hereby certify the following Assay of 60 Core samples submitted APR-18-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
8395	0.05	-
8396	0.05	-
8397	4.94	-
8398	0.08	-
8399	0.05	-
8400	Nil	-
13001	0.29	-
13002	0.13	-
13003	0.09	-
13004	Nil	-
13005	0.32	0.22
13006	0.10	-
13007	0.01	-
13008	0.24	-
13009	0.06	-
13010	0.07	-
13011	Nil	-
13012	0.07	-
13013	0.05	-
13014	0.07	-
13015	0.12	-
13016	0.18	-
13017	3.03	3.20
13018	0.21	-
13019	1.17	1.14
13020	0.44	-
13021	0.58	-
13022	0.07	-
13023	0.13	-
13024	Nil	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

Assay Certificate

7W-1455-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: AKV
Attn: R. Skeries

Date: MAY-01-07

We hereby certify the following Assay of 60 Core samples submitted APR-18-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
Blank	Nil	-
STD OxJ47	2.25	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 2

Assay Certificate

7W-1603-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: **MAY-03-07**

We hereby certify the following Assay of 55 Core samples submitted APR-26-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
13025	Nil	-
13026	0.01	-
13027	0.03	-
13028	Nil	-
13029	Nil	-
13030	Nil	0.01
13031	0.02	-
13032	0.53	-
13033	0.16	-
13034	0.17	-
13035	0.02	-
13036	0.11	-
13037	0.07	-
13038	0.21	-
13039	0.01	0.01
13040	Nil	-
13041	Nil	-
13042	Nil	-
13043	Nil	-
13044	Nil	-
13045	0.01	-
13046	Nil	-
13047	Nil	-
13048	Nil	-
13049	Nil	-
13050	4.84	-
13051	0.02	-
13052	0.26	-
13053	1.43	-
13054	Nil	-

Certified by *Dennis Chanty*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 2

Assay Certificate

7W-1603-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: **MAY-03-07**

We hereby certify the following Assay of 55 Core samples submitted APR-26-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
13055	Nil	-
13056	Nil	-
13057	0.02	-
13058	Nil	Nil
13059	Nil	-
13060	0.01	-
13061	Nil	-
13062	Nil	-
13063	Nil	-
13064	Nil	-
13065	Nil	-
13066	Nil	-
13067	Nil	-
13068	0.01	-
13069	0.01	0.02
13070	Nil	-
13071	Nil	-
13072	Nil	-
13073	0.06	-
13074	Nil	-
13075	Nil	-
13076	0.01	-
13077	Nil	-
13078	Nil	-
13079	Nil	Nil
Blank	Nil	-
STD OxJ47	2.33	-

Certified by *Dennis Chantre*



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

Assay Certificate


7W-1604-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: **MAY-03-07**

We hereby certify the following Assay of 63 Core samples submitted APR-26-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
13080	Nil	-
13081	0.01	-
13082	0.02	-
13083	0.08	-
13084	Nil	-
13085	Nil	-
13086	Nil	-
13087	Nil	-
13088	0.02	-
13089	0.01	-
13090	0.14	0.16
13091	0.04	-
13092	0.18	-
13093	0.04	-
13094	Nil	-
13095	Nil	-
13096	Nil	-
13097	Nil	-
13098	Nil	-
13099	0.04	0.07
13100	0.01	-
13101	0.01	-
13102	0.02	-
13103	Nil	-
13104	0.08	-
13105	Nil	-
13106	1.31	-
13107	0.01	-
13108	Nil	-
13109	Nil	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

Assay Certificate

7W-1604-RA1

Company: **MONETA PORCUPINE MINES LTD**
Project: **AKV**
Attn: **R. Skeries**

Date: **MAY-03-07**

We hereby certify the following Assay of 63 Core samples submitted APR-26-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
13110	Nil	-
13111	0.01	0.01
13112	Nil	-
13113	Nil	-
13114	Nil	-
13115	Nil	-
13116	Nil	-
13117	Nil	-
13118	Nil	-
13119	Nil	-
13120	2.74	-
13121	Nil	-
13122	Nil	-
13123	Nil	-
13124	Nil	-
13125	0.02	-
13126	Nil	-
13127	Nil	-
13128	Nil	-
13129	Nil	-
13130	Nil	-
13131	Nil	-
13132	0.11	-
13133	Nil	-
13134	Nil	-
13135	0.09	-
13136	Nil	-
13137	0.01	-
13138	0.01	-
13139	0.26	-

Certified by 



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

Assay Certificate

7W-1604-RA1

Date: MAY-03-07

Company: **MONETA PORCUPINE MINES LTD**
Project: AKV
Attn: R. Skeries

We hereby certify the following Assay of 63 Core samples submitted APR-26-07 by .

Sample Number	Au g/tonne	Au Check g/tonne
13140	0.08	-
13141	0.10	-
13142	0.04	-
Blank	Nil	-
STD OxJ47	2.25	-

Certified by 

Appendix 4

Expert Assay Certificates

***** Certificate of analysis *****

Laboratoire Expert Inc.

127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/27

Page : 1 of 2

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 14155 Your order number : Project : PULPS Total number of samples : 22

<u>Designation</u>	Au FA-GEO ppb 5
002	67
006	514
016	466
021	668
037	147
050	496
060	255
071	12
090	70
108	123
118	193
753	20
774	6
785	16
812	225
834	277
874	7
889	200
917	442
926	62



Joe Landers, Manager

***** Certificate of analysis *****

Laboratoire Expert Inc.

127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/27

Page : 2 of 2

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 14155 Your order number : Project : PULPS Total number of samples : 22

<u>Designation</u>	Au FA-GEO ppb 5
955	105
982	280

***** Certificate of analysis *****

Laboratoire Expert Inc.


127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/27

Page : 1 of 1

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 14156 Your order number : Project : PULPS Total number of samples : 15

<u>Designation</u>	Au FA-GRAV g/t 0.03
026	2.23
042	1.13
082	0.51
130	0.38
796	5.49
797	2.06
826	3.77
842	0.96
856	2.95
857	57.60
895	6.03
898	3.36
901	5.97
940	1.03
965	1.17


Joe Landers, Manager

***** Certificate of analysis *****

Laboratoire Expert Inc.

127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10

Page : 1 of 1

Client : **Moneta Porcupine Mines Inc.**

Addressee : **Reiner Skeries**

65, Third Avenue
Timmins
Ontario
P4N 1C2

Telephone : (705) 264-2296
Fax : (705) 267-7490

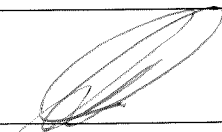
Folder : **18822**

Your order number : **Pulpes**

Project : **7W 1256**

Total number of samples : **4**

<u>Designation</u>	<u>Au FA-GEO ppb 5</u>	<u>Au FA-GRAV g/t 0.03</u>
8414	4398	4.42
8415	591	
8428	<5	
8448	333	


Joe Landers, Manager

*** Certificate of analysis ***

Laboratoire Expert Inc.

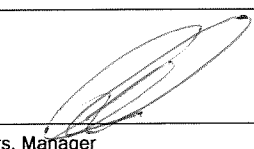
127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10

Page : 1 of 1

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 18823 Your order number : Pulpes Project : 7W 1257 Total number of samples : 4

<u>Designation</u>	<u>Au FA-GEO ppb 5</u>	<u>Au FA-GRAV g/t 0.03</u>
8457	4375	4.46
8470	12	
8485	11	
8498	1964	2.06


Joe Landers, Manager

*** Certificate of analysis ***

Laboratoire Expert Inc.

127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10

Page : 1 of 1

Client : **Moneta Porcupine Mines Inc.**

Addressee : **Reiner Skeries**

65, Third Avenue
Timmins
Ontario
P4N 1C2

Telephone : (705) 264-2296
Fax : (705) 267-7490

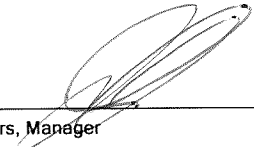
Folder : **18824**

Your order number : **Pulpes**

Project : **7W 1272**

Total number of samples : **4**

<u>Designation</u>	<u>Au FA-GEO ppb 5</u>	<u>Au-Dup FA-GEO ppb 5</u>
8056	126	140
8066	906	
8073	100	
8402	8	


Joe Landers, Manager

*** Certificate of analysis ***

Laboratoire Expert Inc.

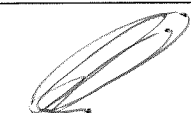
127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10

Page : 1 of 1

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 18825 Your order number : Pulpes Project : 7W 1273 Total number of samples : 5

<u>Designation</u>	Au FA-GEO ppb 5	Au-Dup FA-GEO ppb 5	Au FA-GRAV g/t 0.03
8096	<5	<5	
8107	854		
8118	20		
8128	4550		4.56
8140	<5		



Joe Landers, Manager

*** Certificate of analysis ***

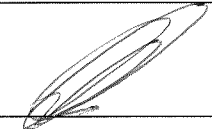
Laboratoire Expert Inc.

127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10
Page : 1 of 1

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 18826 Your order number : Pulpes Project : 7W 1274 Total number of samples : 4

<u>Designation</u>	Au FA-GEO ppb 5	Au-Dup FA-GEO ppb 5	Au FA-GRAV g/t 0.03
8152	237	253	
8158	568		
8160	1721		1.82
8183	299		



Joe Landers, Manager

*** Certificate of analysis ***

Laboratoire Expert Inc.


127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/09

Page : 1 of 1

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 18827 Your order number : Pulpes Project : 7W 1299 Total number of samples : 6

<u>Designation</u>	Au FA-GEO ppb 5	Au-Dup FA-GEO ppb 5
8038	<5	<5
8189	93	
8194	485	
8206	<5	
8226	510	
8237	6	



Joe Landers, Manager

*** Certificate of analysis ***

Laboratoire Expert Inc.

127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10

Page : 1 of 1

Client : **Moneta Porcupine Mines Inc.**

Addressee : **Reiner Skeries**

65, Third Avenue
Timmins
Ontario
P4N 1C2

Telephone : (705) 264-2296
Fax : (705) 267-7490

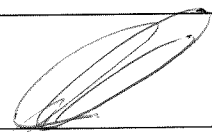
Folder : **18828**

Your order number : **Pulpes**

Project : **7W 1329**

Total number of samples : **6**

<u>Designation</u>	<u>Au FA-GEO ppb 5</u>	<u>Au-Dup FA-GEO ppb 5</u>	<u>Au FA-GRAV g/t 0.03</u>
8252	36	32	
8264	3240		3.39
8275	1845		1.82
8280	378		
8298	<5		
8307	127		



Joe Landers, Manager

*** Certificate of analysis ***

Laboratoire Expert Inc.

127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/11

Page : 1 of 1

Client : **Moneta Porcupine Mines Inc.**

Addressee : **Reiner Skeries**

65, Third Avenue
Timmins
Ontario
P4N 1C2

Telephone : (705) 264-2296
Fax : (705) 267-7490

Folder : **18829**

Your order number : **Pulpes**

Project : **7W 1361**

Total number of samples : **5**

<u>Designation</u>	<u>Au FA-GEO ppb 5</u>	<u>Au-Dup FA-GEO ppb 5</u>
8313	<5	6
8333	226	
8335	525	
8341	<5	
8355	168	

Joe Landers, Manager

***** Certificate of analysis *****

Laboratoire Expert Inc.

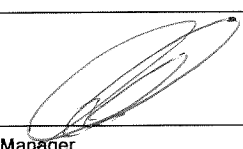
127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10

Page : 1 of 1

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 18830 Your order number : Pulpes Project : 7W 1455 Total number of samples : 7

<u>Designation</u>	<u>Au FA-GEO ppb 5</u>	<u>Au FA-GRAV g/t 0.03</u>
8365	1252	1.30
8378	287	
8390	<5	
8394	1678	1.71
13005	166	
13017	2633	2.85
13021	436	


Joe Landers, Manager

*** Certificate of analysis ***

Laboratoire Expert Inc.

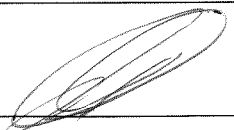
127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10

Page : 1 of 1

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 18831 Your order number : Pulpes Project : 7W 1603 Total number of samples : 4

<u>Designation</u>	<u>Au FA-GEO ppb 5</u>	<u>Au-Dup FA-GEO ppb 5</u>	<u>Au FA-GRAV g/t 0.03</u>
13032	305	301	
13045	<5		
13053	1595		1.68
13062	<5		


Joe Landers, Manager

*** Certificate of analysis ***

Laboratoire Expert Inc.

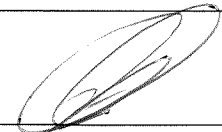
127, Boulevard Industriel
Rouyn-Noranda, Québec
Canada, J9X 6P2
Telephone : (819) 762-7100, Fax : (819) 762-7510

Date : 2007/07/10

Page : 1 of 1

Client : Moneta Porcupine Mines Inc.	
Addressee : Reiner Skeries 65, Third Avenue Timmins Ontario P4N 1C2 Telephone : (705) 264-2296 Fax : (705) 267-7490	Folder : 18832 Your order number : Pulpes Project : 7W 1604 Total number of samples : 6

<u>Designation</u>	Au FA-GEO ppb 5	Au-Dup FA-GEO ppb 5	Au FA-GRAV g/t 0.03
13083	30	32	
13093	22		
13106	1327		1.37
13120	2904		3.09
13132	93		
13139	200		



Joe Landers, Manager