

2.40740

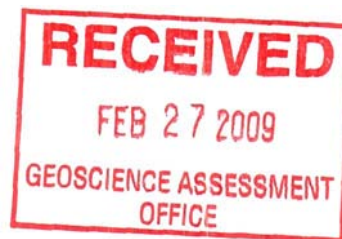


MONETA PORCUPINE MINES

Assay Addendum

**To Assessment Report
2008 DIAMOND DRILL PROGRAM**

**Porcupine Mining Division
Timmins, Ontario
N.T.S. 42A/6 & 42A/II**



FEBRUARY 2009
R. Skeries

Moneta Porcupine Mines Inc.

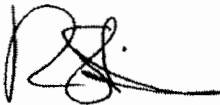
North Tisdale Project

Summary

Between January 21st and February 28th, 2008, Moneta Porcupine Mines completed 1 diamond drill hole totalling 353m. DDH MNT08-01 was drilled on section with previously drilled DDH 546-005 (Placer Dome 1996) that had tested a magnetic low with a coincident HLEM conductor within the South Volcanic Package. DDH MNT08-01 stepped south 75m and undercut the previous hole.

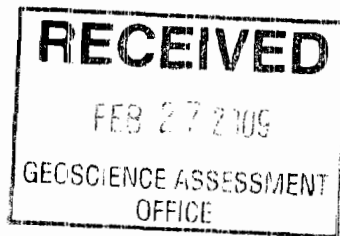
This was filed for assessment purposes under Work Report **W0860.00459**. Since that time sampling, core cutting, and assaying has been completed. These results are being filed for assessment and as an addendum to the referenced work report.

Results were disappointing with maximum values of 0.96 g/t gold over 0.50 metres in a graphitic fault zone with some core loss in contact with porphyry.



R. Skeries

February 20th, 2009

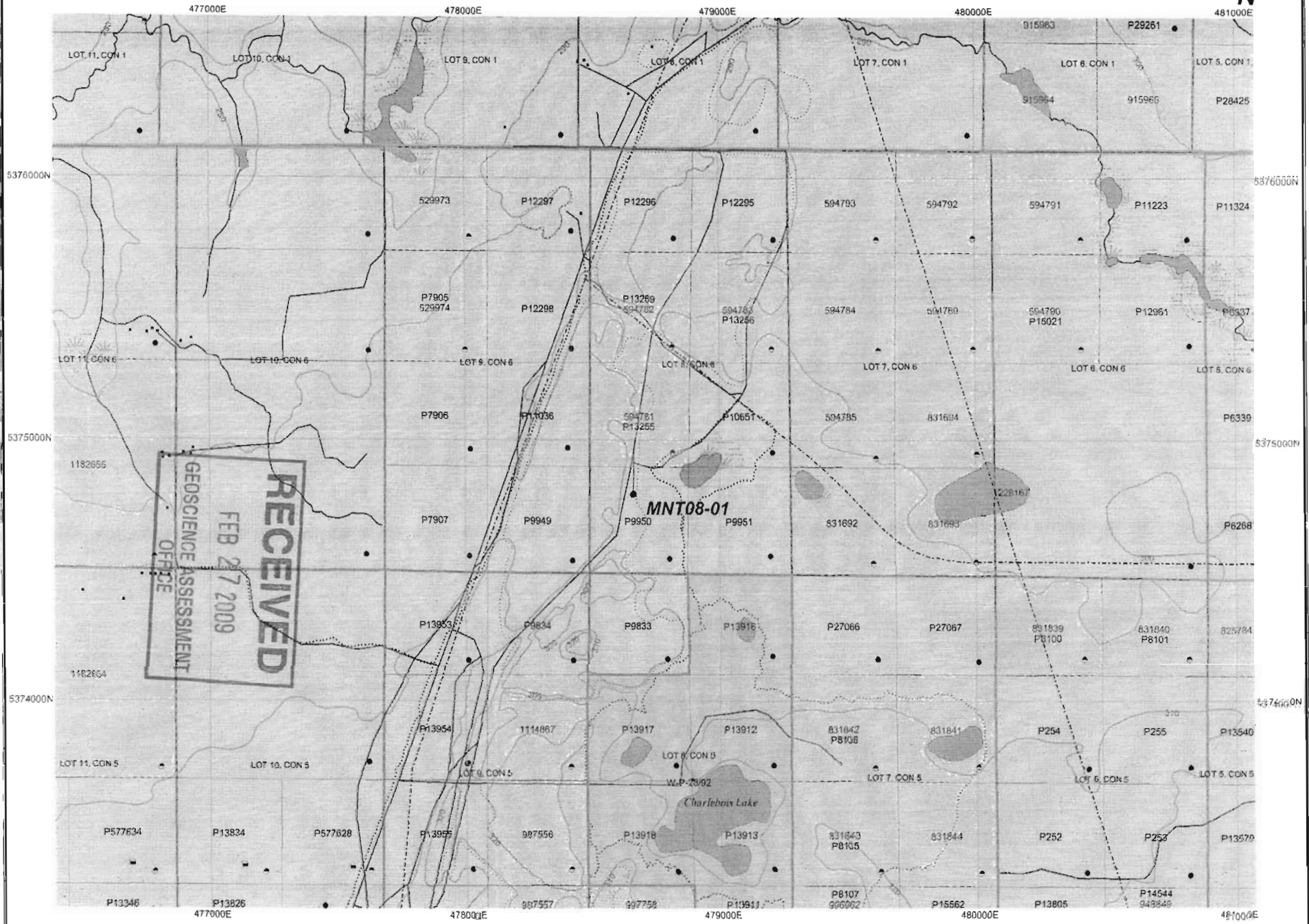


Attached

- table of samples with results
- assay certificates

TISDALE TOWNSHIP

N



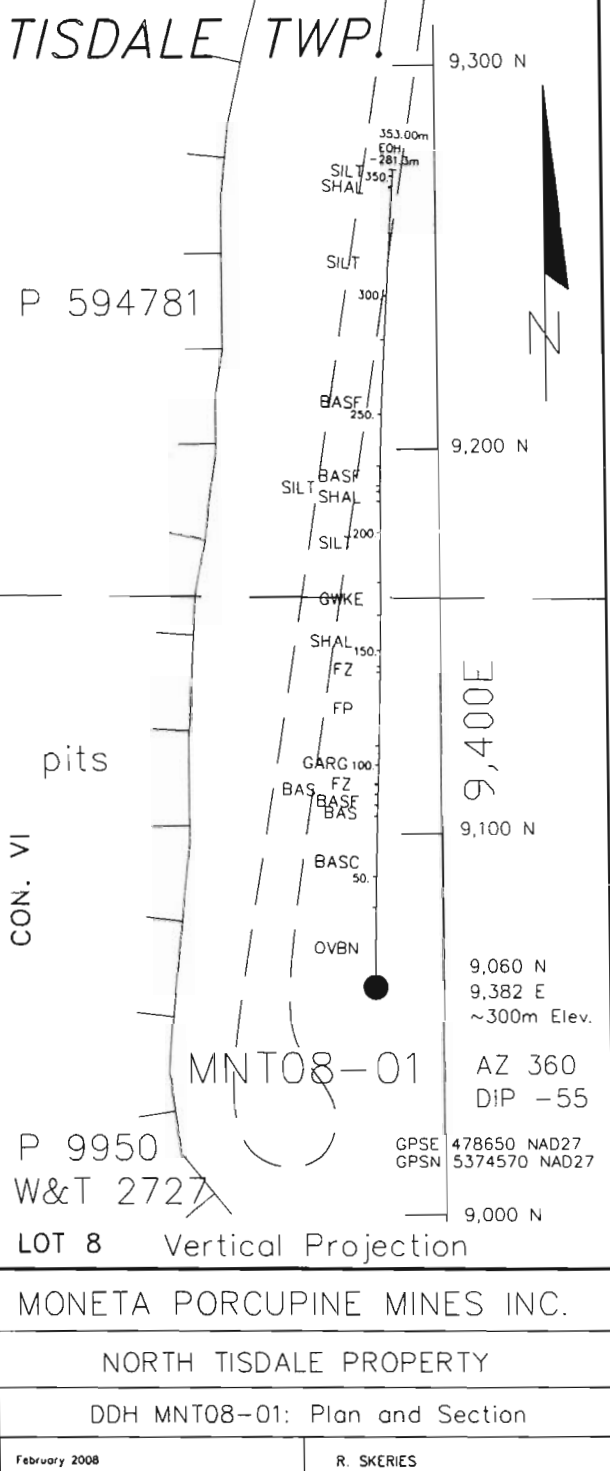
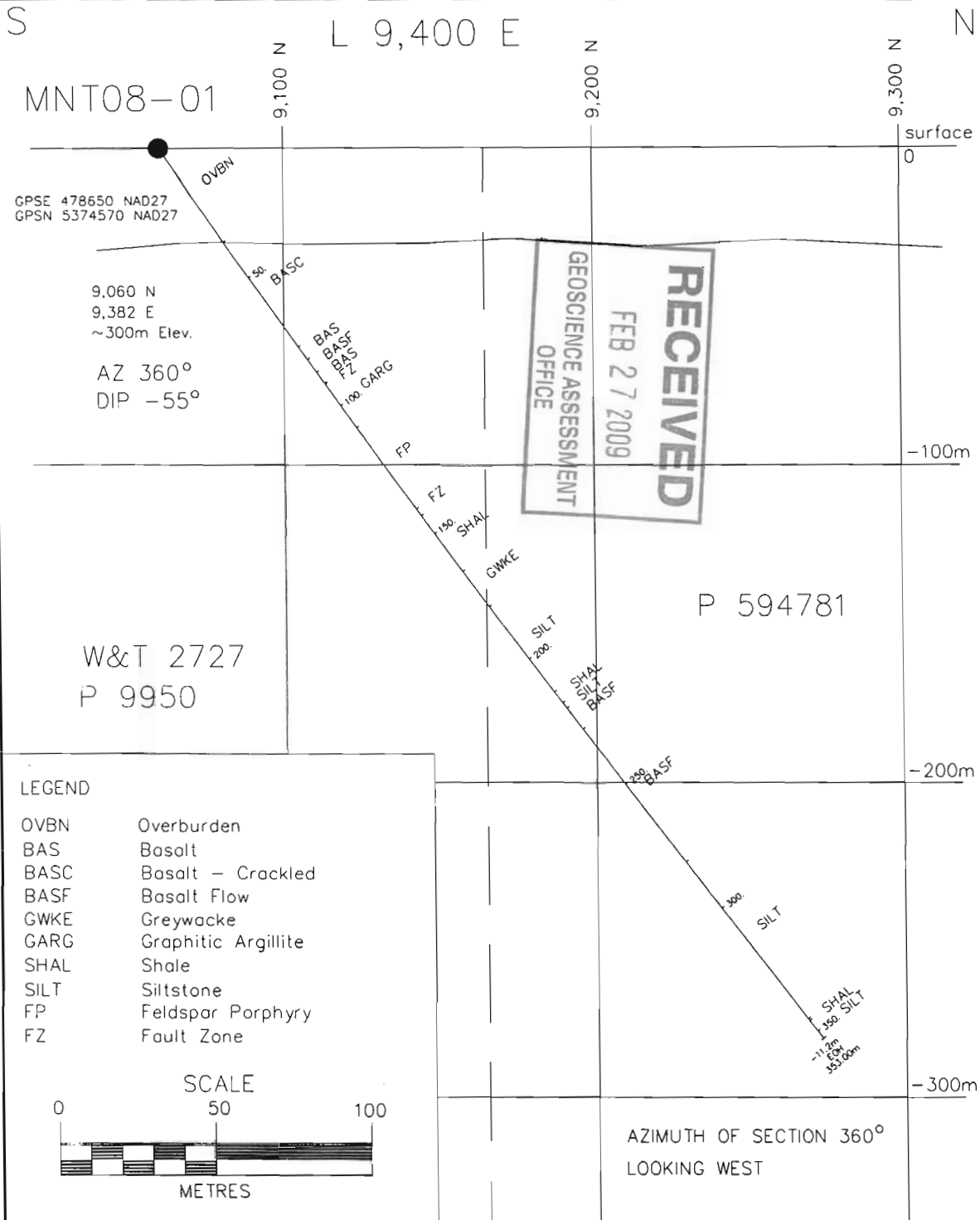
RECEIVED
 FEB 27 2009
 GEOSCIENCE ASSESSMENT
 OFFICE

Drill hole location

S

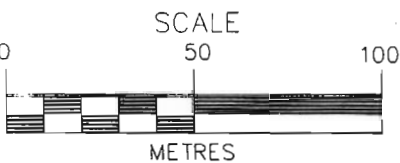
UTM Zone 17
1000m grid

MONETA PORCUPINE MINES INC.



LEGEND

OVBN	Overburden
BAS	Basalt
BASC	Basalt - Cracked
BASF	Basalt Flow
GWKE	Greywacke
GARG	Graphitic Argillite
SHAL	Shale
SILT	Siltstone
FP	Feldspar Porphyry
FZ	Fault Zone



AZIMUTH OF SECTION 360°
LOOKING WEST



Moneta Porcupine Mines Inc.

Drill hole MT08-01

Assay Results

<u>Certificate</u>	<u>Sample</u>	<u>From</u> (m)	<u>To</u> (m)	<u>Length</u> (m)	<u>Au</u> g/tonne	<u>Au Check</u> g/tonne	<u>Remarks</u>
8W-1675-RA1	13457	46.42	46.89	0.47	0.02	-	[trace rusty pyrite]
8W-1675-RA1	13458	51.10	51.48	0.38	Nil	-	[10% grayish quartz vein]
8W-1675-RA1	13459	52.09	52.57	0.48	0.01	-	[trace pyrite]
8W-1675-RA1	13460	60.86	61.26	0.40	0.01	-	[trace black dots of pyrite]
8W-1675-RA1	13461	73.52	73.94	0.42	0.03	-	[trace pyrite plating]
8W-1675-RA1	13462	73.94	73.94	0.00	0.05	-	[standard 4Pb]
8W-1675-RA1	13463	78.68	79.20	0.52	0.01	-	[10% white quartz stockwork]
8W-1675-RA1	13464	84.50	85.04	0.54	0.01	-	[1% stringer of very fine pyrite]
8W-1675-RA1	13465	90.80	91.05	0.25	0.24	0.16	[30% very fine pyrite, silty gray]
8W-1675-RA1	13466	91.05	91.20	0.15	0.17	-	[60% white quartz, graphitic fragment]
8W-1675-RA1	13467	91.20	91.70	0.50	0.15	-	[much graphite gouge, trace very fine pyrite]
8W-1675-RA1	13468	92.38	93.00	0.62	0.04	-	[1% quartz-pyrite veinlet, 80% graphitic wallrock to porphyry]
8W-1675-RA1	13469	93.00	93.50	0.50	0.02	-	[15% graphitic slate, 25% white quartz, 1% pyrite in porphyry]
8W-1675-RA1	13470	98.45	99.00	0.55	0.03	-	[2% pyrite stringers]
8W-1675-RA1	13471	100.62	101.00	0.38	0.04	-	[1% <6mm pyrite cubes, 4% quartz stringers, 20% convoluted]
8W-1675-RA1	13472	103.80	104.27	0.47	0.10	-	[2% quartz-pyrite stringers, 1% <7mm pyrite cubes]
8W-1675-RA1	13473	107.50	108.05	0.55	0.04	-	[1% pyrite cleavage plating]
8W-1675-RA1	13474	108.05	108.50	0.45	0.02	-	[1% quartz-pyrite stringers, wallrock to porphyry]
8W-1675-RA1	13475	108.50	108.95	0.45	0.01	-	[1% disseminated <2mm pyrite, margin of porphyry]
8W-1675-RA1	13476	108.95	109.23	0.28	Nil	-	[trace pyrite <2mm]
8W-1675-RA1	13477	109.23	109.70	0.47	0.01	-	[1% quartz-pyrite stringers]
8W-1675-RA1	13478	110.12	110.40	0.28	Nil	-	[2% quartz-pyrite stringers]
8W-1675-RA1	13479	110.40	110.82	0.42	0.08	-	[50% white quartz veins, 8cm 50 tca but 90 to cleavage]
8W-1675-RA1	13480	110.82	110.82	0.00	4.87	-	[standard 61d]
8W-1675-RA1	13481	110.82	111.34	0.52	0.01	-	[80% white quartz, at graphitic xenolith]
8W-1675-RA1	13482	111.34	111.84	0.50	0.01	-	[60% graphitic xenolith, few pyrite cubes]
8W-1675-RA1	13483	113.60	114.08	0.48	Nil	Nil	[few <3mm pyrite cubes]
8W-1675-RA1	13484	115.70	116.30	0.60	Nil	-	[trace rusty dots of sulfide with black streak]
8W-1675-RA1	13485	118.21	118.50	0.29	Nil	-	[trace very fine orange lattice, tufts]
8W-1675-RA1	13486	121.47	122.00	0.53	0.01	-	[trace black tufts]
8W-1675-RA1	13487	122.85	123.38	0.53	0.01	-	[1% stringers of cubic pyrite, 10% quartz veins]
8W-1675-RA1	13488	123.80	124.20	0.40	0.30	0.26	[60% graphite, same as 13489]
8W-1675-RA1	13489	124.20	124.60	0.40	0.27	-	[60% graphite, same as 13488]
8W-1675-RA1	13490	125.44	125.87	0.43	0.01	-	[10% white quartz, beside graphitic xenolith]
8W-1675-RA1	13491	125.87	126.47	0.60	0.01	-	[1% pyrite]
8W-1675-RA1	13492	126.47	127.00	0.53	Nil	-	[10% quartz vein, sericite shears]
8W-1675-RA1	13493	127.00	127.80	0.80	Nil	-	[rusty dots, quartz flooding, 1% pyrite, sericite shears]
8W-1675-RA1	13494	128.60	129.35	0.75	Nil	-	[1% pyrite]
8W-1675-RA1	13495	130.15	131.00	0.85	0.01	Nil	[20% white quartz vein with a 3mm magnetic pyrrhotite]

8W-1675-RA1	13496	131.00	131.01	0.01	0.05	-	[drill cuttings settled to 131m]
8W-1675-RA1	13497	132.65	133.50	0.85	Nil	-	[30% quartz vein with 3% pyrite selvage and beige-gray halo]
8W-1675-RA1	13498	137.00	137.55	0.55	0.10	-	[1% fine pyrite, plus a 2mm pyrite stringer]
8W-1675-RA1	13499	137.55	138.10	0.55	0.01	-	[30% quartz vein; gray halo from graphitic shear]
8W-1675-RA1	13500	138.10	138.10	0.00	2.67	-	[standard 7Pb]
8W-1676-RA1	107301	139.35	140.00	0.65	0.01	-	[5% sericite shears]
8W-1676-RA1	107302	140.00	140.50	0.50	Nil	-	[10% sericite, 10% white quartz, trace pyrite, 10% dark halo]
8W-1676-RA1	107303	140.50	141.00	0.50	0.73	0.96	[1-2m loss, graphitic, fault at porphyry, 10% colloidal pyrite]
8W-1676-RA1	107304	143.00	143.40	0.40	0.18	-	[10% <4mm pyrite mostly near contact, 5% quartz veins]
8W-1676-RA1	107305	143.40	144.20	0.80	0.05	-	[1% very fine black dots probably pyrite]
8W-1676-RA1	107306	144.90	145.80	0.90	0.04	-	[5% quartz veins with minor colloidal pyrite, local plating]
8W-1676-RA1	107307	145.80	146.40	0.60	0.05	-	[6% quartz veins]
8W-1676-RA1	107347	148.34	149.00	0.66	0.22	0.32	[8% white quartz veins, few pyrite cubes throughout]
8W-1676-RA1	107308	149.00	149.77	0.77	0.04	-	[dense pyrite cleavage plating]
8W-1676-RA1	107309	152.00	152.52	0.52	0.01	-	[10% quartz flooding, few pyrite cubes]
8W-1676-RA1	107310	155.35	156.15	0.80	Nil	-	[2% quartz veins]
8W-1676-RA1	107311	156.87	157.47	0.60	0.05	-	[1% pyrite plating, few cubes, 5% blueish quartz veins]
8W-1676-RA1	107312	158.20	159.00	0.80	0.01	-	[10% white quartz-calcite veins with trace pyrite]
8W-1676-RA1	107313	161.05	161.75	0.70	0.01	-	[sparse black dots, 7% blueish quartz veins]
8W-1676-RA1	107314	162.55	163.35	0.80	Nil	-	[5% blueish quartz-veins, 0.5% black dots]
8W-1676-RA1	107315	171.86	172.36	0.50	Nil	-	[4% quartz veins with a 1cm magnetic pyrrhotite-chalcopyrite]
8W-1676-RA1	107316	172.36	172.76	0.40	0.34	0.19	[60% white quartz vein]
8W-1676-RA1	107317	176.95	177.55	0.60	0.02	-	[5% gray quartz vein]
8W-1676-RA1	107318	185.40	185.87	0.47	Nil	-	[20% quartz-ankerite vein]
8W-1676-RA1	107319	188.40	188.90	0.50	0.01	-	[30% quartz-ankerite vein]
8W-1676-RA1	107320	188.90	188.90	0.00	Nil	-	[blank]
8W-1676-RA1	107321	201.89	202.20	0.31	0.02	0.01	[dark zone]
8W-1676-RA1	107322	203.35	203.81	0.46	0.06	-	[10% quartz-calcite vein]
8W-1676-RA1	107323	213.55	214.23	0.68	0.07	-	[2% quartz vein, 1% magnetic pyrrhotite plating]
8W-1676-RA1	107324	221.80	222.05	0.25	0.04	-	[25% pyrrhotite, 25% pyrite, both very fine in groundmass]
8W-1676-RA1	107325	222.66	222.96	0.30	Nil	-	[10% pyrrhotite as veinlets and shear plating]
8W-1676-RA1	107326	224.00	224.47	0.47	0.01	-	[5% pyrrhotite mostly as fine tufts, core fitted 221.77-225m]
8W-1676-RA1	107327	225.24	225.78	0.54	Nil	-	[2% pyrrhotite stringers and pyrite blebs]
8W-1676-RA1	107328	234.93	235.43	0.50	Nil	-	[15% quartz-calcite veins]
8W-1676-RA1	107329	238.77	239.35	0.58	Nil	-	[75% white quartz veins, minor calcite selvage]
8W-1676-RA1	107330	242.00	242.58	0.58	Nil	-	[40% quartz veinw, calcite-sericite selvage]
8W-1676-RA1	107331	250.37	250.95	0.58	0.01	-	[10% quartz stringers]
8W-1676-RA1	107332	260.20	260.88	0.68	Nil	-	[3% quartz stringers with pyrrhotite-chalcopyrite grain, trace plating]
8W-1676-RA1	107333	271.07	271.50	0.43	0.02	0.01	[3% pyrrhotite-pyrite in black groundmass, 2% quartz-calcite veins]
8W-1676-RA1	107334	272.16	272.50	0.34	Nil	-	[20% quartz-calcite vein 45 tca, 50 to banding, with minor po-cp]
8W-1676-RA1	107335	280.50	281.20	0.70	Nil	-	[3% quartz-calcite vein, trace pyrite between autoliths]
8W-1676-RA1	107336	284.11	284.55	0.44	0.01	-	[25% veins of white quartz-tremolite?-ankerite?]
8W-1676-RA1	107337	290.08	290.66	0.58	Nil	-	[40% quartz, 10% calcite]
8W-1676-RA1	107338	296.32	296.76	0.44	0.01	-	[20% gray quartz-ankerite veins <3cm thick]
8W-1676-RA1	107339	302.15	302.88	0.73	0.01	-	[45% gray quartz veins]
8W-1676-RA1	107340	302.88	302.88	0.00	4.73	-	[Standard 61Pb]
8W-1676-RA1	107341	306.14	306.45	0.31	0.01	-	[60% gray to white quartz, 5% gray ankerite]
8W-1676-RA1	107342	308.00	308.34	0.34	0.05	-	[60% pale-beige ankerite, 10% quartz]
8W-1676-RA1	107343	319.08	319.54	0.46	0.03	-	[20% gray quartz, 10% ankerite]
8W-1676-RA1	107344	335.27	335.90	0.63	0.09	-	[62% white quartz, 30% calcite, 8% wallrock]
8W-1676-RA1	107345	345.00	345.65	0.65	0.08	-	[minor graphite, 1cm pyrite-pyrrhotite-rich bed]
8W-1676-RA1	107346	350.90	351.24	0.34	0.01	-	[25% quartz-calcite vein]



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Assay Certificate

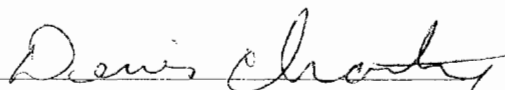
8W-1675-RA1

Company: **MONETA PORCUPINE MINES**
Project: **MNT**
Attn:

Date: JUN-24-08

We hereby certify the following Assay of 44 CORE samples submitted MAY-23-08 by .

Sample Number	Au g/tonne	Au Check g/tonne
13487	0.01	-
13488	0.30	0.26
13489	0.27	-
13490	0.01	-
13491	0.01	-
13492	Nil	-
13493	Nil	-
13494	Nil	-
13495	0.01	Nil
13496	0.05	-
13497	Nil	-
13498	0.10	-
13499	0.01	-
13500	2.67	-
Blank	Nil	-
STD OXJ64	2.31	-

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Assay Certificate

8W-1675-RA1

Company: **MONETA PORCUPINE MINES**


Date: JUN-24-08

Project: MNT

Attn:

We hereby certify the following Assay of 44 CORE samples submitted MAY-23-08 by .

Sample Number	Au g/tonne	Au Check g/tonne
13457	0.02	-
13458	Nil	-
13459	0.01	-
13460	0.01	-
13461	0.03	-
13462	0.05	-
13463	0.01	-
13464	0.01	-
13465	0.24	0.16
13466	0.17	-
13467	0.15	-
13468	0.04	-
13469	0.02	-
13470	0.03	-
13471	0.04	-
13472	0.10	-
13473	0.04	-
13474	0.02	-
13475	0.01	-
13476	Nil	-
13477	0.01	-
13478	Nil	-
13479	0.08	-
13480	4.87	-
13481	0.01	-
13482	0.01	-
13483	Nil	Nil
13484	Nil	-
13485	Nil	-
13486	0.01	-

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Page 1 of 2

Assay Certificate


8W-1676-RA1

Company: **MONETA PORCUPINE MINES**
Project: **MNT**
Attn:

Date: JUN-24-08

We hereby certify the following Assay of 47 CORE samples submitted MAY-23-08 by .

Sample Number	Au g/tonne	Au Check g/tonne
107301	0.01	-
107302	Nil	-
107303	0.73	0.96
107304	0.18	-
107305	0.05	-
107306	0.04	-
107307	0.05	-
107308	0.04	-
107309	0.01	-
107310	Nil	-
107311	0.05	-
107312	0.01	-
107313	0.01	-
107314	Nil	-
107315	Nil	-
107316	0.34	0.19
107317	0.02	-
107318	Nil	-
107319	0.01	-
107320	Nil	-
107321	0.02	0.01
107322	0.06	-
107323	0.07	-
107324	0.04	-
107325	Nil	-
107326	0.01	-
107327	Nil	-
107328	Nil	-
107329	Nil	-
107330	Nil	-

Certified by 



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Page 2 of 2

Assay Certificate

8W-1676-RA1

Company: **MONETA PORCUPINE MINES**
Project: **MNT**
Attn:

Date: JUN-24-08

We hereby certify the following Assay of 47 CORE samples submitted MAY-23-08 by .

Sample Number	Au g/tonne	Au Check g/tonne
107331	0.01	-
107332	Nil	-
107333	0.02	0.01
107334	Nil	-
107335	Nil	-
107336	0.01	-
107337	Nil	-
107338	0.01	-
107339	0.01	-
107340	4.73	-
107341	0.01	-
107342	0.05	-
107343	0.03	-
107344	0.09	-
107345	0.08	-
107346	0.01	-
107347	0.22	0.32
Blank	0.01	-
STD OxJ64	2.40	-

Certified by Denis Chantre