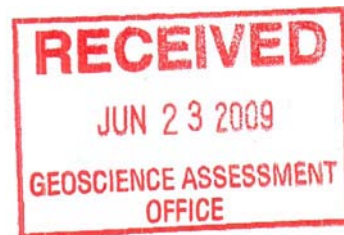


2.41923

Report on Magnetometer Survey on Claim # 3007689
Gillies Limit, Larder Lake Mining Division

By Al Kon

June 18, 2008



Summary

A ground magnetometer survey was completed over claim # 3007689, in Gillies Limit, Larder Lake Mining Division. Four north/south lines were recorded.

The survey provided a good database for any future work that may be contemplated on the property. This survey also indicated a possible extension to a known sulphide occurrence.

Introduction

Claim # 3007689 is currently held by Alan D Kon of North Cobalt, Ontario who recently acquired the property back from International Millennium Mining Corp, IMMC (then Cabo Mining Enterprises Ltd). Mr. Kon was the original claim holder prior to transferring the claim to IMMC. In the agreement, should IMMC decide not to hold the rights to property anymore, it was to be returned to Alan Kon.

Access and History

Claim # 3007689 is a triangle shaped claim bordering on the Gillies Limit/ Coleman township line. It is approximately 250m long and 300m wide. It was also part of the Mensilvo/ Silver Bar property. Although there are no shafts to surface on the claim, there are numerous pits and trenches. The claim is also next to the Silver Summit/Silver Fields property which produced in excess of 25 million ounces of silver. The Waldman and Wyandoh shafts are within 50 meters of the claim and produced over 50 thousand ounces of silver between the two shafts.

The claim is approximately 3 Km south of the historical silver mining town of Cobalt Ontario. Access to the claim can be achieved via highway 11 north to 11b east for 6 Km to Coleman Rd, then south east for 1 Km to Hound Chutes Rd and finally 3 Km south. Hound Chutes Rd passes through the claim.

Previous Work

During 2006 some prospecting and surface trenching was done on the property by Cabo Mining Enterprises Ltd. One diamond drill hole was also put down but the results of the assays are unknown at the time of this report. Another diamond drill hole was put down on the claim #3007689 in 2008 although only the first 50 meters of that hole was on the claim. But there was significant sulphide mineralization near surface in that hole.

Geology

The majority of the claim consists of Keewatin aged Volcanics, Andesites and Basalts. But there is a contact between the volcanics and conglomerates of the Coleman Formation on the far westside of the claim and again on the far eastside. The conglomerates are considered to be a cap and no more than 25 meters in thickness in that particular area. The strike of the rock is generally to the north. There are known minor faults in the area and the rock is highly fractured. Veining is generally east west.

Work Program

The ground magnetometer survey was completed using a Geotronics-816 Portable Proton Magnetometer. This instrument measures the total intensity of the earth's magnetic field in gammas. A Garmin GPS 60 CS was used to navigate and record the magnetometer's readings. Each station was taken at 5 meter intervals and the lines were approximately 50 meters apart. No grid was in place. The unit was set to 56000 gamma base.

Conclusions and Recommendations

There were several low magnetic readings, particularly in line with the known sulphide mineralization mentioned earlier in this report.

It is strongly recommended that a follow-up program consisting of detailed mapping and prospecting, should be considered. If possible a cut grid should be put in place and further, more detailed geophysical surveys are highly recommended.

Ala Ka
June 18, 2009

Line 1

1	08-Jun-09	11:16:51AM	56165
2	08-Jun-09	11:17:49AM	56124
3	08-Jun-09	11:18:08AM	56087
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6	08-Jun-09	11:21:25AM	56082
7	08-Jun-09	11:22:13AM	56102
8	08-Jun-09	11:23:20AM	56075
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12	08-Jun-09	11:28:51AM	56060
13	08-Jun-09	11:30:04AM	56102
14	08-Jun-09	11:31:03AM	56122
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16	08-Jun-09	11:33:58AM	56124
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18	08-Jun-09	11:37:31AM	56096
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23	08-Jun-09	11:44:23AM	56107
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Line 2

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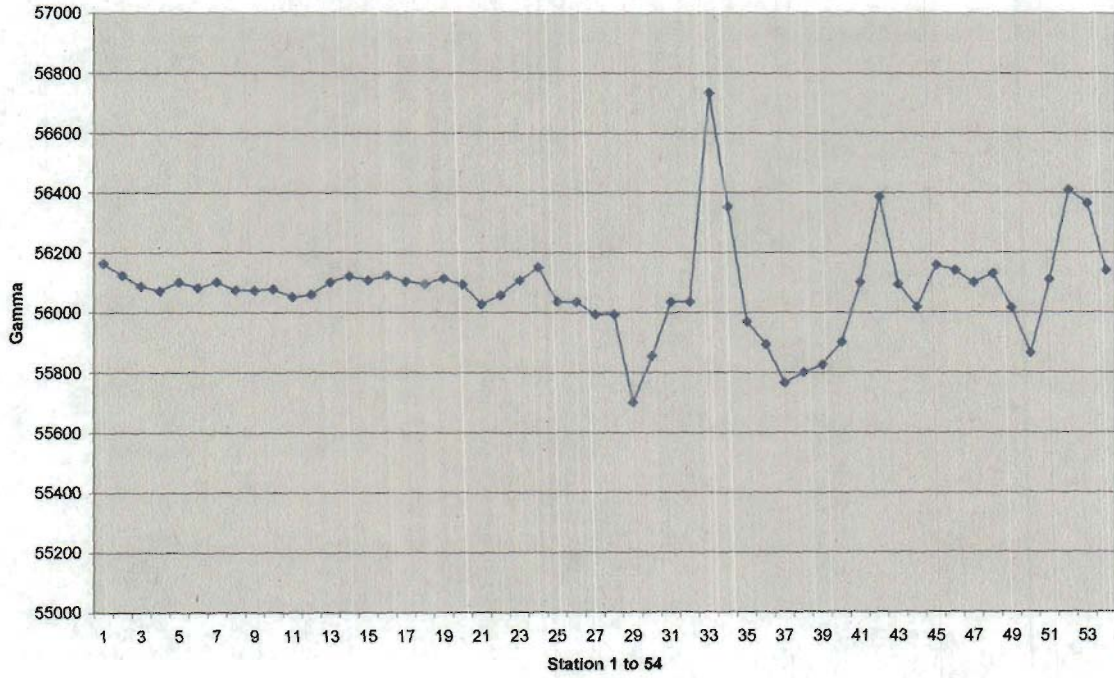
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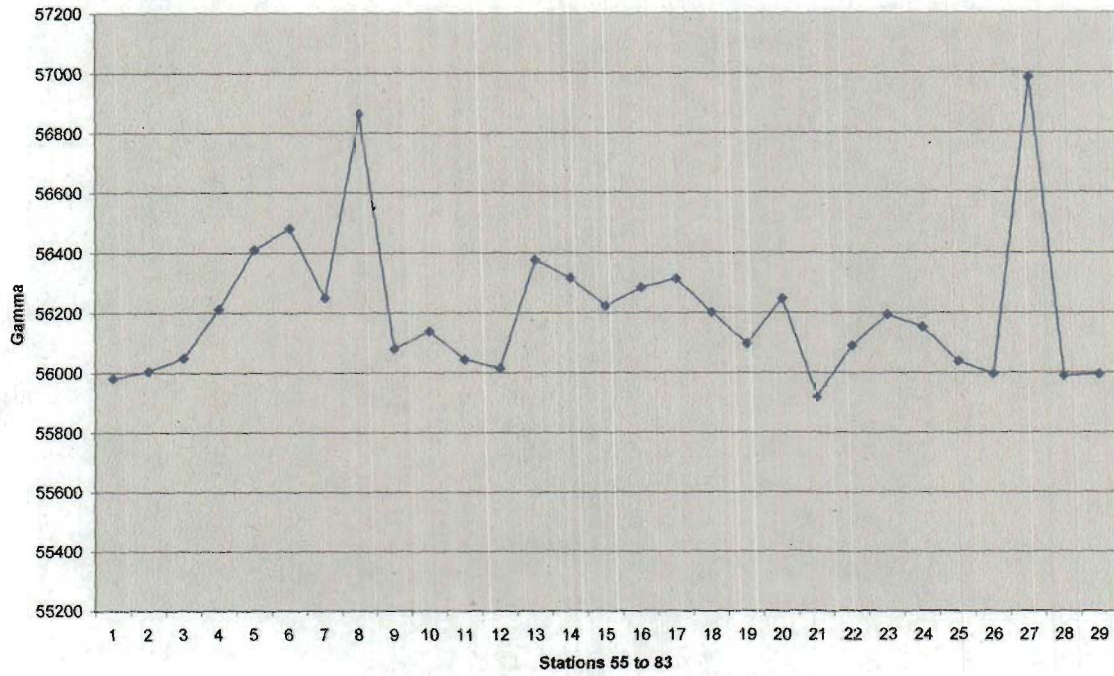
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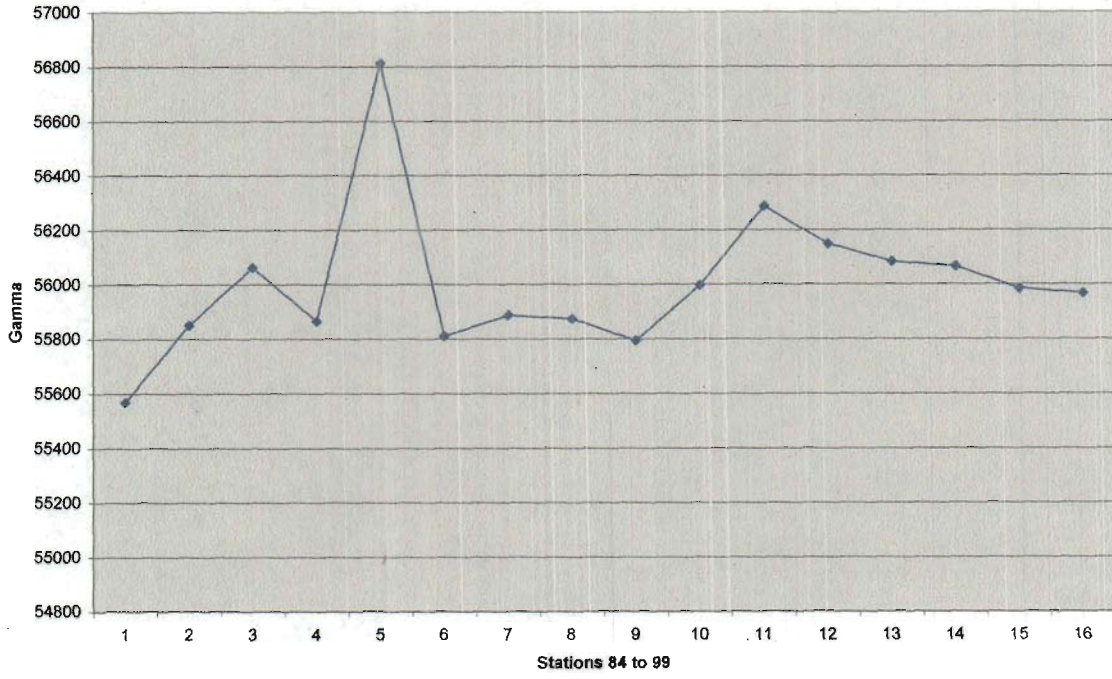
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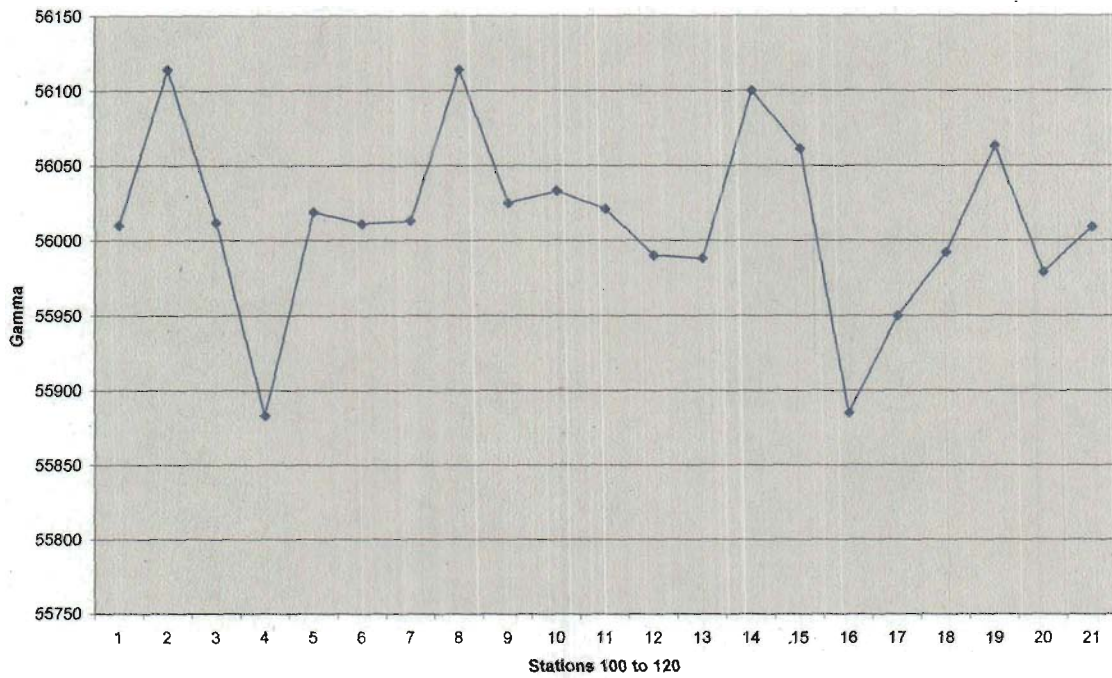
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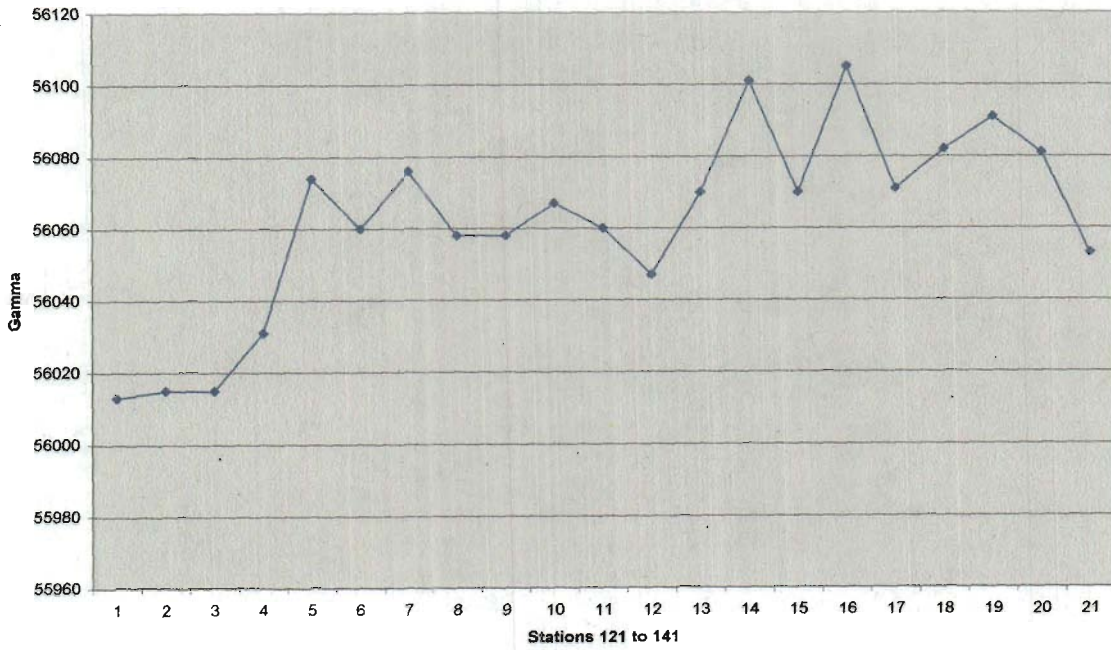
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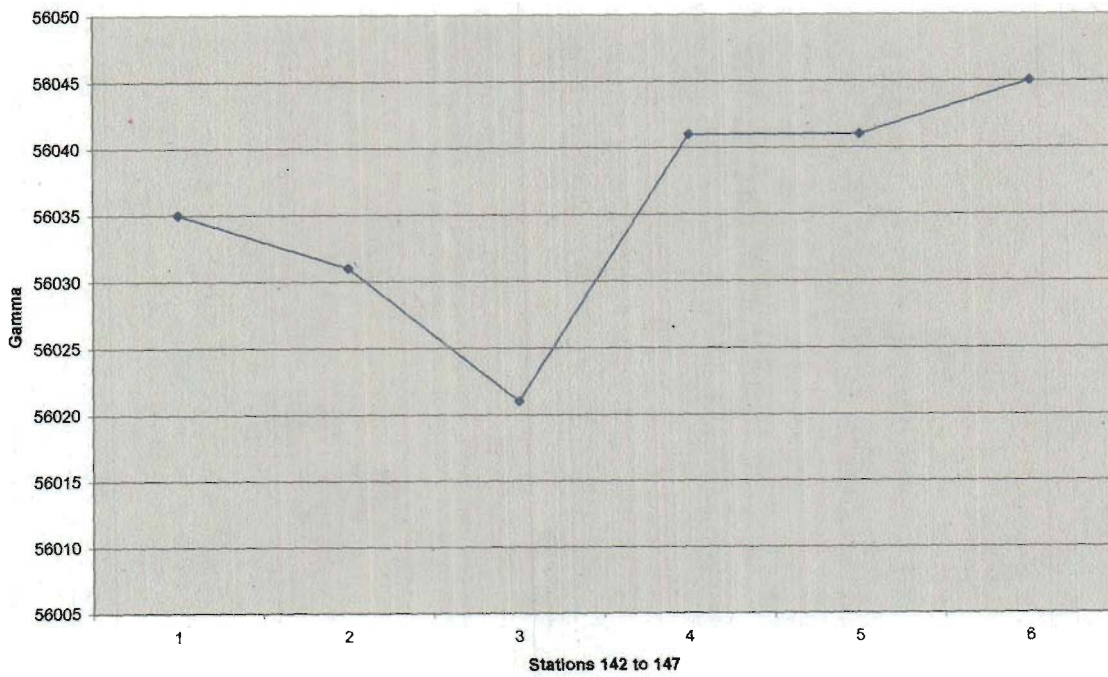
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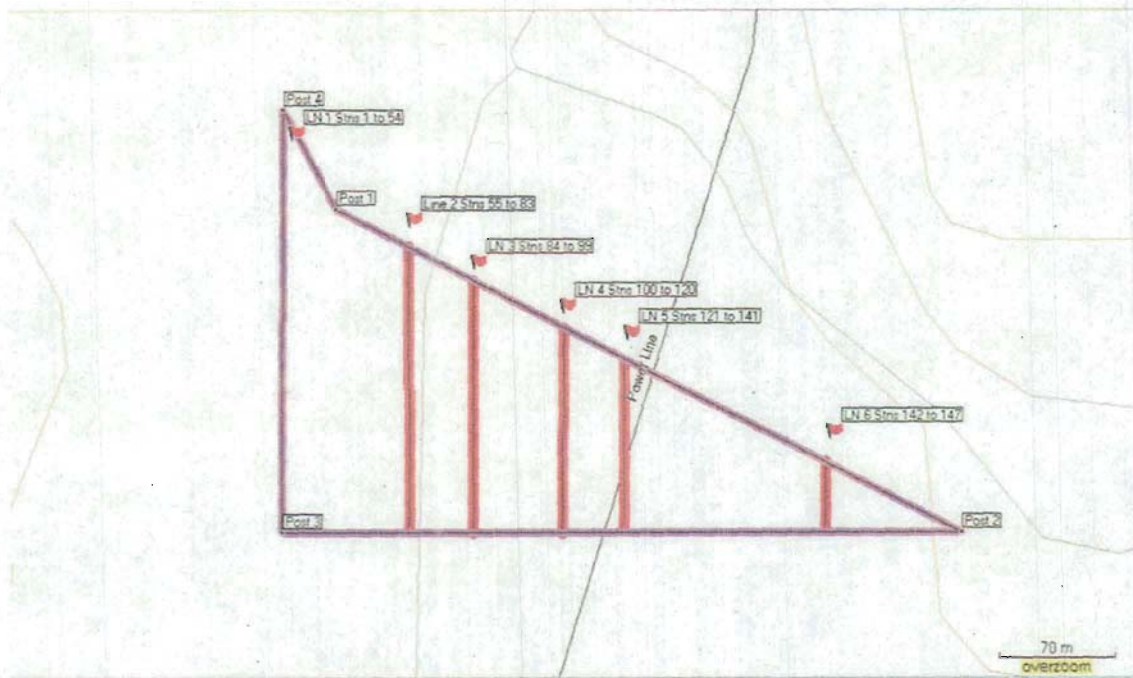


Line 5



Line 6





Claim # 3007689, Gillies Linn Larder Lake Mining Division. * Please note: Due to close spacing, the stations could not be added in this map *

