

**GEOLOGICAL REPORT
CANADIAN ARROW MINES LTD.**

“ISINGLASS PROPERTY”

**Kenora, Ontario
N.T.S. 052F05SE**

**Sudbury, Ontario
March 2009**

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SUMMARY

In 2008, Canadian Arrow Mines Ltd completed exploration programs for nickel, copper and precious metals in the Isinglass Lake Property. Work consisted of prospecting, rock sampling, and geological mapping. The property is located east of Sioux Narrows, north-western Ontario. Claims K4242978, K4242979, K4242971, K4242972, K4242973 referred to as the property is part of a group of claims controlled by Canadian Arrow Mines Ltd.. The work was designed as a preliminary evaluation of the property in 2008.

Geological mapping and sampling of Bergman and Base Line occurrences were carried out during the summer of 2008. Rocks observed were mafic volcanics, granite, diorite, granodiorite, gabbro and pyroxenite.

The presence of gold-nickel-copper associated with mafic and ultramafic rocks makes the Isinglass Lake area an attractive exploration target.

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INTRODUCTION

Between the months of June and August of 2008, Canadian Arrow Mines Ltd. completed evaluation level exploration work on a group of claims collectively called the Isinglass Lake Property. The following report was prepared primarily for the purpose of fulfilling assessment requirements on the property.

Background work involved in the preparation of this report included a review and compilation past exploration work activities by previous operators and a review a compilation old work completed by Canadian Arrow Mines Ltd on the Isinglass Property during the 2008 exploration program.

In the year of 2008, the Canadian Arrow Mines crew names were: Tamaras Taras (Student Geologist), Peter Mc Chesney (Senior Geologist), Jason Paterson (Student geologist) and Fred Paulus (Student geologist). Mr. Todd Keast, Vice-President of Exploration of Canadian Arrow Mines Ltd, visited the property at different periods in 2008 during the course of the managing the exploration program for Canadian Arrow Mines Ltd.

The 2008 Canadian Arrow Mines Ltd exploration programs were directed at evaluating the mafic-ultramafic rocks favourable for hosting gold and nickel-copper.

This report presents a summary of the results from a program of prospecting and mapping of 2008 on the Isinglass Lake Property own by Canadian Arrow Mines Ltd. The work was carried out by personnel of Canadian Arrow Mines Ltd. This report covers the results of this program and gives a conclusion and recommendations.

LOCATION, ACCESS AND OWNERSHIP

The property is located approximately 32 km east of the town of Sioux Narrows Ontario (**Figure 1**). Cameron Lake Road access is possible from a point 25 km north of Nestor Falls or 16 km south of Sioux narrows on Hwy 71 to a point on Cameron Road at some 20 kilometres south-east of Hwy 71. It is understood a gravel road extends north over 10 km from this point on Cameron Lake. A fixed wing float aircraft was chartered from Sioux Narrows in order to access some of the areas.

The Isinglass Lake Property (part of Denmark Lake Project), includes Bergman and Base Line Showings. The main showing (Bergman) is centred on latitude 49°21' 26''N, longitude 93°41'46''W or UTM NAD 83 (Zone 15) coordinates 449448E, 5467182N. The Base Line Showing is centred on UTM NAD 83 (Zone 15) coordinates 448792E, 5468177N. The property is situated within NTS: 052F/05SE.

The property is situated along the north side of Isinglass Lake and immediately west of Rowan Lake in the Kenora Mining Division. This report covers five contiguous mining claims in the Isinglass Lake area. The claims cover the north of Isinglass Lake.

The 2008 Isinglass Lake Property works consists principally of 6 claims covering 69 claim units, situated within the Rowan Lake map of the Kenora Mining Division (**Figure 3**). The claims K4242981, K4242978, K4242979, K4242971, K4242972 and K4242973 are 6 unpatented claims totalling an area of 1104 hectares (table 1). Canadian Arrow Mines Ltd.

has a 100% interest in these 6 claims (**Figure 3**). A detailed description of the property with claim number, claim size, claim recording, claim expired date, work in reserve, and work required is included in **Table 1**.

The Isinglass Lake is characterized by abundant bedrock exposures along the north shore of Isinglass Lake. The Bergman Showing which contains more or less abundant outcrops is located on the northern part of important ultramafic intrusive. The topography is a relatively flat glaciated terrain. A local height-of-land occupies the ground immediately north of the north shore of Isinglass Lake. The region is typical Precambrian with low scattered rocky knolls, intervening muskeg and small lakes. Total relief over the property is about 40 metres. The highest point on the property is slightly over 390 m. Isinglass Lake occupies a local height-of-land at elevation 352 m. Isinglass Lake drains south into Shingwak Lake at elevation 344 meters and thence into Rowan Lake at elevation 341 m. Rowan Lake drains northwest ward into Denmark Lake into which the small lakes on the property drain northward. The overburden is shallow over the property area, probably less than two metres on average. It is chiefly sand, gravel, boulders, clay, muskeg and peat with remnants of glacial till. The forest cover is jack pine, black spruce, poplar and birch. The underbrush is relatively thin and open.

Table 1- List of claims

Claim Number	Recorded Date	Due Date	Work Required (\$)	Total Reserves (\$)	Claim Units	Surface (Hectares)
K 4242981	2008-06-05	2010-06-05	3,600	0	9	144
K 4242978	2008-06-05	2010-06-05	4,800	0	12	192
K 4242979	2008-06-05	2010-06-05	4,800	0	12	192
K 4242971	2008-06-05	2010-06-05	4,800	0	12	192
K 4242972	2008-06-05	2010-06-05	4,800	0	12	192
K 4242973	2008-06-05	2010-06-05	4,800	0	12	192
TOTAL				0	69	1104

GEOLOGY

The oldest rock in the map area is metavolcanics of a mafic-felsic volcanic cycle. These rocks belong to the western part of the Wabigoon Subprovince. The volcanic cycle was initiated by a vast effusion of basaltic and andesitic lavas, both massive and pillowed. This portion of the volcanic pile is dominantly mafic in composition with associated pyroclastic horizons. The mafic volcanics at Isinglass Lake is fine to medium-grained with extensive horizons of recrystallized basalt. Metamorphism in the Isinglass Lake area is of the middle to upper rank of greenschist facies.

A gabbro mass comprising several phases occupies the south central portion of the property. The north contact of this gabbro mass and the host basalt trends easterly across the western and eastern portion of the claims. On the western part of the property, copper-nickel mineralization occurs in the gabbro-basalt contact zone where magnetic peak intensity appears in the large magnetic anomaly that extends easterly. A granitic mass which occurs immediately northwest of the Roseman-Thompson Gold showing on the north shore of Isinglass Lake.

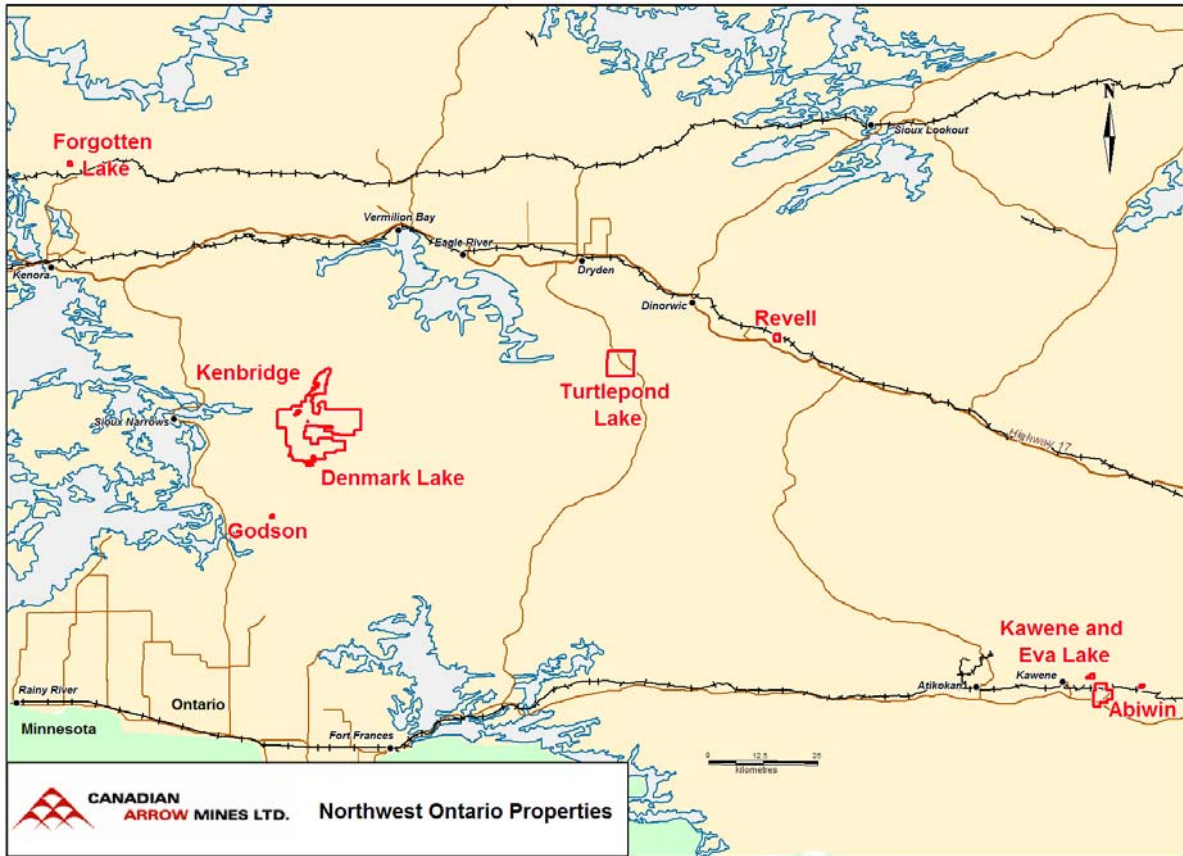


Figure 1- Location Map

Three main lithological units occupy the property area. These are granite, a complex of gabbro and related ultrabasic intrusives and mafic volcanics, which are part of a vast volcanic effusion in this region. All these rocks are considered to be Archean (Proterozoic) in age. The geologic structure over the claim group trends from northeast to northwest and follows a pattern of regional foliation. NW-SE patterns of faulting have been noted in the western sector of the property and may be closely related to the occurrence of the gold-nickel-copper mineralization.

PREVIOUS WORK

Bergman Showing

In 1955, a group of claims located north of Isinglass Lake, known as the H.A. Bergman Prospect (Cameron-Berman Option) were examined by Dome Exploration (Canada) Limited (**Figure 4**). Dome carried out a magnetometer survey and diamond drilled eleven holes, totalling 1,712.5 meters during the period of June through September 1955.

In 1970, the Canadian Nickel Company Limited drilled ten diamond drill holes in the area immediately to the south of the Dome Exploration drill program during the period between July 1970 and August, 1971. A total of 1,339 meters were drilled.

Bruneau Mines Limited carried out a regional airborne magnetometer survey which included the area of the Canadian Arrow Mines Property, in 1983.

On March 28, 1985, Jens E. Hansen, P.Eng., reported on the results of an airborne combined magnetometer and EM geophysical survey over the Isinglass Lake Property done during December 1984 by Terraquest Limited. This survey covered north of the Isinglass Lake area. The results of this survey are considered to be more or less coincident with those results by Bruneau Mines Limited.

In September 1986, the OGS did a combined magnetometer-electromagnetic survey over the Dryden Area of North western Ontario under the Canada-Ontario Mineral Development Agreement (COMDA). This survey was done by Geotrex Limited using a GEOTEM12-channel electromagnetic airborne system with accompanying magnetometer instrumentation. These results were published as OGS Maps 81001 and 81002 in 1987. The magnetic response was more or less coincident with the results of previous surveys. The electromagnetic results showed numerous strong electro-magnetic conductor responses over the area of Isinglass Lake.

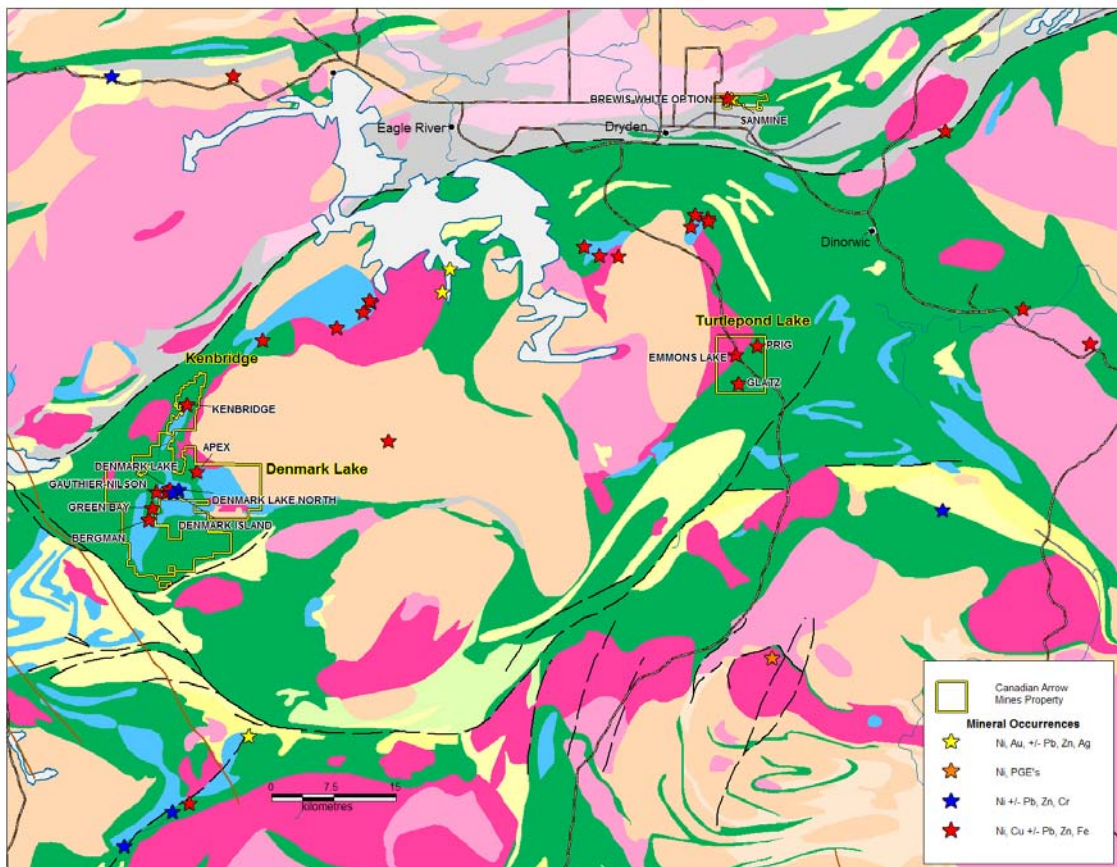


Figure 2 - Regional Geology

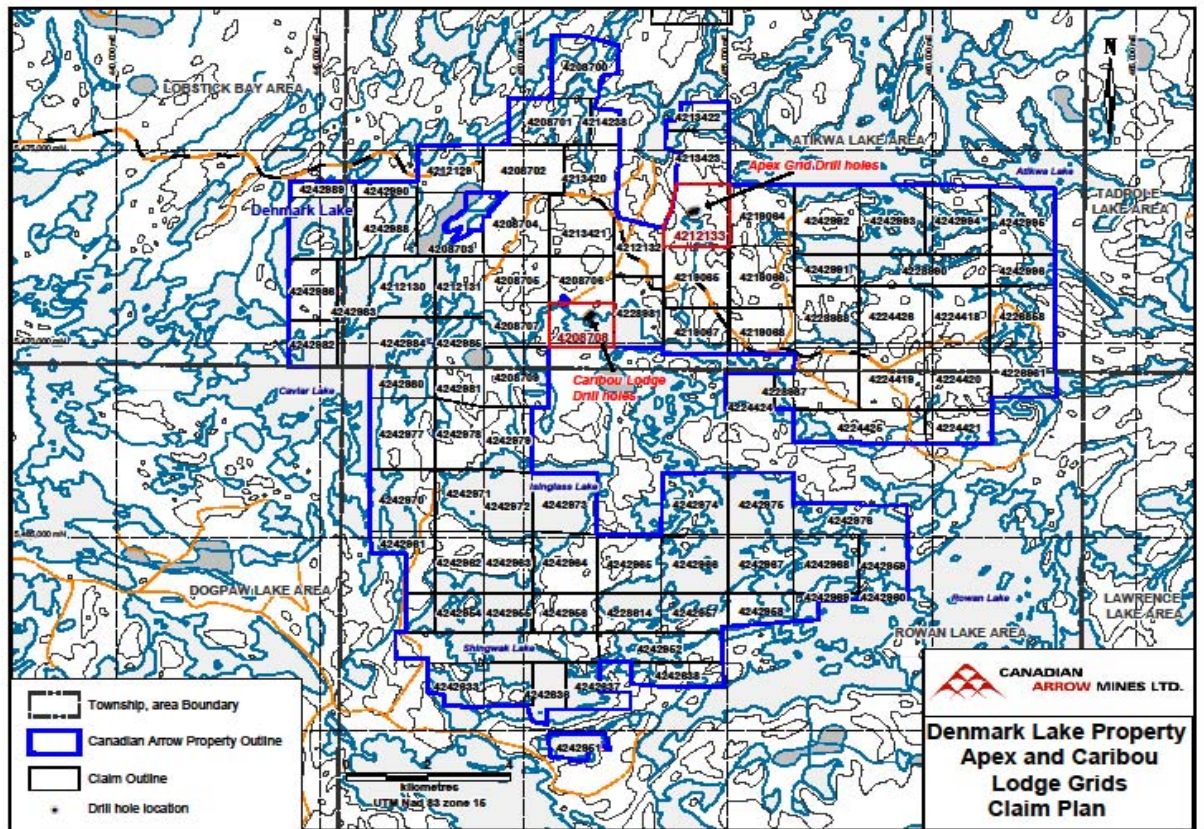


Figure 3 - Claim Plan

In 1988, Caliban Resources Inc. accomplished a program of line-cutting, geological mapping, magnetometer and VLP-electromagnetic surveying, geochemical soil sampling, trenching, rock-chip sampling and limited geological mapping were carried out during September 1988 over the north side of Isinglass Lake (**Figures 6 and 7**). This program resulted in the examination of two gold and two base metal occurrences and in addition, gave indications of potential for numerous other discoveries of these metals. Fifty indicated anomalous values in gold and copper were found in the soil sampling program of 914 samples. Fifty-four rock samples were taken from previous trenching. In 1990, two diamond drill holes were drilled on Roseman-Thomson Gold Showing.

Base Line Showing

The Base Line showing is located north of the Bergman Showing and discovered by Green Bay Mining in 1956 (**Figure 4**). Pyrrhotite, pyrite, and chalcopryrite occur in pillowed to massive, fine to medium grained basalt; especially at pillow interstices, and along fractures. Calcite and epidote stringers are common and some bleaching is evident along fractures. Three pits were sunk, with chalcopryrite least abundant in the southwest pit. These pits are shown on figure 4. OGS reported this copper showing to be a lens of pyrrhotite and chalcopryrite some 10 meters long occurring in silicified andesite in a northwest trending shear zone. Assays of chip samples across 5-foot widths were reported as ranging between 0.59% and 2.16% in copper with low values in gold. A diamond drill program of 4 holes totaling

320 meters. These four holes were drilled in the vicinity of the northeastern most pits; in these the ratio of pyrrhotite to chalcopyrite increases with depth. Mineralized core sections are narrow, and contain less than 0.15 percent copper, and only a trace of gold. J.C Davies (R 111) mentioned a similar mineralized zone 200m south of the Base Line Showing contains narrow sections with up to 0.68 percent copper, but these sections are widely separated.

Roseman-Thomson Gold Showing

This showing is located outside of the Canadian Arrow Mines claims group but indicates a good gold potential on the Canadian Arrow Mines Isinglass Lake Property. The presence of a five-stamp mill, now in ruins, at the site of the Roseman-Thompson Gold Showing suggests this discovery was made sometime either in the late 1800's or early 1900's Burwash reported an outcrop of granite in the area of a sheared zone carrying a quartz vein on Isinglass Lake. Sylvanite Gold Mines, Kirkland Lake, examined the Roseman-Thompson Gold showing in 1943. The Gold Showing is located at the north shore of Isinglass Lake roughly 800 meters east of the Canadian Arrow Mines claim limit. One quartz vein structure has been developed locally by nine trenches along a strike length of +50 metres. The vein zone appears to be discontinuous. It consists of lenses of cherty to grey quartz. The quartz veining is parallel to sub-parallel to the enclosing schistosity. One vein of quartz carrying fine hematite occurs in the central sector of the previously trenched zone. This zone trends between N110° to N160° with dips steeply to the south. The wall rock is an altered basaltic rock or fine-grained gabbro, sheared, epidotized, chloritized and has, in spots, a bleached appearance probably due to the introduction of an iron carbonate (ankerite) and sericite. Considerable magnetic influence was noted in this area. Four chip samples were taken by the writer at this site and the results are plotted on Figure 12. Good gold values were encountered in two samples. A chip sample was taken by Caliban Resources across 15 cm of a pinkish-grey, hematite-bearing cherty quartz vein in a shallow test-pit. This vein and the enclosing andesite host rock are sheared and fractured. The andesitic host rock is somewhat chloritized and bleached. Limonite is present in the shear fractures. The chip sample assayed **16.2 gm/t Au and 15gm/t Ag**. Another chip sample was taken 50m NW from the main showing, consisted of hematite bearing, pinkish-grey quartz with cherty quartz and limonite filled fractures. The assays show: **25gm/t Au and 15.5gm/t Ag**.

ECONOMIC GEOLOGY

In the summers of 2008, Canadian Arrow Mines Ltd crew conducted reconnaissance prospecting and grab sampling on the principal occurrences on Isinglass Lake Property.

A summary of field work completed during 2008 programs are show in **Table 2**. Canadian Arrow Mines Ltd. supplied a crew of 7 men to complete the work.

Table 2 - Summary field work

Showing Name	Grab Samples	Grid Proposed (km)
Bergman	20	7,2
Base Line	8	-
Others	34	-
Total	62	7,2

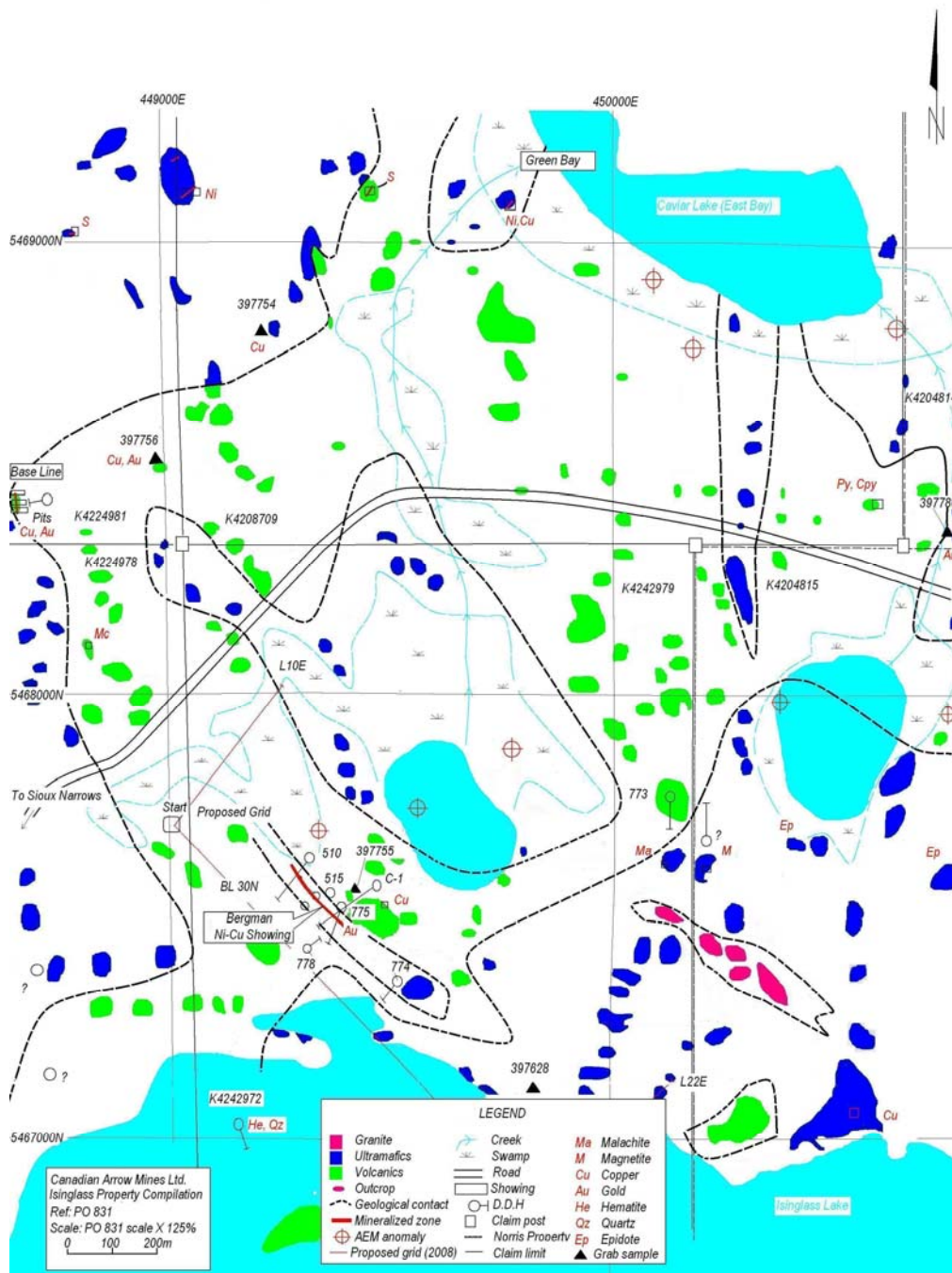


Figure 4 - Geology of Isinglass Lake

SAMPLING

In 2008, 62 grab samples were collected by Canadian Arrow Mines Ltd in vicinity of the Bergman and Base Line Showings (**Table 3**). In September of 2008, a grid was proposed to cover the Bergman Showing (**Figure 4**). The mineralization found consists of 1-5% disseminated pyrrhotite and chalcopyrite and comparable from the works in 1988 by Caliban Resources.

Good results were in the Base Line Showing area. A grab sample (397756) returned 1.35% Cu and 0.8 gm/t Au. This grab sample was taken in the pillow basalt salvages (**Table 3**). On grab sample (397787) located at the eastern limit of the property yielded anomalous gold value (0.17 gm/t) in a peridotitic rock (**Figure 4**).

Table 3 - 2008 Grab Samples Results

LAB Sample	UTM Nad 83 Zone 15		Rock	Sulphides	Comments	Ni	Cu	Au
No	Easting	Northing	Type					
397736	447565.0	5463425.0	I4B	vfd, blebs po, py		0.012	0.021	<0.001
397737	447582.0	5463441.0	I4B	1-3% po, py		0.009	0.031	0.003
397738	447623.0	5463488.0	I4B	1-3% po, py		0.006	0.048	0.006
397739	447597.0	5463476.0	I4B	1-3% po, py		0.008	0.036	0.009
397740	447427.0	5463314.0	I4B	1-3% po, py		0.013	0.022	0.002
397741	447108.0	5463949.0	I4B	1-3% po, py		0.014	0.034	0.006
397742	447107.0	5463942.0	I4B	1-3% po, py		<0.005	0.011	0.002
397743	448015.0	5464653.0	I4B	blebs po, py		0.008	0.024	0.013
397744	447421.0	5463469.0	I4B	1-3% po, py		0.01	0.012	0.004
397745	447559.0	5463533.0	I4B	blebs po, py		0.005	0.021	0.004
397746	447562.0	5463524.0	I4B	1-3% po, py		0.008	0.018	0.003
397747	447284.0	5463484.0	I4B	1-3% po, py		0.009	0.025	0.004
397748	447248.0	5463515.0	I4B	1-3% po, py		0.013	0.027	0.003
397749	447249.0	5463322.0	I4B	tr-1% po		0.018	0.021	0.003
397750	447123.0	5463493.0	I4B	tr-1% po, py		0.011	0.013	0.005
397751	449494.0	5467282.0	I3A/I4B	tr-1% po, py		0.042	0.03	0.01
397752	449426.0	5467485.0	V3	3-5% po, py, cpy	pillow salvages	0.019	0.046	0.008
397753	449181.0	5467791.0	V3	tr-1% po, py, cpy, mal	pillow salvages	0.031	0.033	0.029
397754	449191.0	5467831.0	V3	tr-1% po, py, cpy, mal	pillow salvages	0.017	0.121	0.009
397755	449476.0	5467476.0	V3	1-3% po, py, cpy	pillow salvages	0.008	0.13	0.032
397756	448993.0	5468470.0	V3	3-5% po, py, cpy	pillow salvages	0.024	1.385	0.802
397757	450385.0	5468236.0	V3	1-3% po, py	pillow salvages	0.008	0.095	0.022
397758	450388.0	5463566.0	I4B	tr- 1% po	Fine grained	0.005	0.015	0.008
397759	450522.0	5463574.0	I4B	tr- 1% po	Fine grained	0.006	0.012	0.001
397786	451098.0	5468271.0	I4I	tr-1% po	layering	0.005	0.017	0.111
397787	451047.0	5468322.0	I4I	tr-1% po	layering	0.067	0.168	0.107
397788	451050.0	5468344.0	I4I	tr-1% po, py\	layering	0.018	0.103	0.015
397621	447675.0	5467094.0	V3	tr po, py		0.013	0.023	0.003
397622	447502	5467100	V3	tr po		<0.005	0.017	0.004
397623	447478	5467102	I3A/I4B	tr po, py		0.01	0.025	0.004

LAB Sample	UTM Nad 83 Zone 15		Rock	Sulphides	Comments	Ni	Cu	Au
No	Easting	Northing	Type					
397624	441483	5467055	V3	Tr Po		0.005	0.023	0.006
397625			V3			0.008	0.022	0.005
397626	447606	5467309	I4B	tr po, py		0.015	0.02	0.009
397627	450066	5467015	I4B			0.02	0.008	0.002
397628	449844	5467025	I4B	tr po		0.071	0.007	0.002
397629	449623	5467166	I4B			0.038	<0.005	0.002
397630	449523	5467262	V3	tr-1% po py		0.018	0.015	0.01
397631	449422	5467474	V3			0.02	0.065	0.014
397632	442333	5463328	V3			0.012	0.007	0.005
397633	442285	5463443	V3			<0.005	0.013	0.007
397634	441898	5463452	I3A/I4B			0.064	0.014	0.01
397635	441891	5463373	V3	tr po		0.006	0.019	0.004
397636	449761	5468955	V3	tr po		0.01	0.005	0.001

397637	449775	5468690	V3	tr po		0.006	0.014	0.001
397638	449688	5468471	V3	tr po		0.006	0.017	0.001
397509	449508.0	5467271.0	I3A/I4B	tr-1% po, py		0.023	0.049	0.019
397510	449428.0	5467544.0	V3	10-15% py, po		0.076	0.121	0.048
397511	449417.0	5467375.0	I4B	tr po, py		0.031	0.013	0.006
397512	449422.0	5467527.0	V3	1% py,po	float from trench	0.022	0.012	0.016
397513	449431.0	5467550.0	V3	10-15% py, cpy	float from trench	0.035	0.057	0.044
397514	449422.0	5467549.0	V3	10-15% py,cpy	outcrop at trench	0.022	0.037	0.017
397515	449527.0	5467449.0	V3	1-2% py		0.015	0.024	0.005
397516	448991.0	5468468.0	V3	1-3% cpy, po	copper showing	0.013	0.705	0.208
397517	448963.0	5468448.0	V3	1% cpy, po	copper showing	0.008	0.014	0.003
397522	450465.0	5462241.0	qtz vein	tr py		0.018	0.027	0.001
397523	450325.0	5462763.0	I4B	tr-1% po, py	magnetic	0.006	0.014	0.002
397524	450532.0	5463559.0	I4B	tr-1% po, py		0.008	0.025	0.002
397528	447855.0	5466709.0	I4B	1% po,py		0.008	0.017	0.001
397529	450135.0	5467908.0	V3	2-3% po,cpy	trench	0.012	0.012	0.002
397103	447520	5463319	I4B	1% Po, Cpy		<0.005	0.023	0.005
397104	447535	5463317	I4B	1-3% po		<0.005	0.012	0.001
397105	447366	5463270	I4B	1-3% po		<0.005	0.015	0.003
397106	447172	5463008	I4B	1% Po		<0.005	0.01	0.001
397101	445106	5470707	I4B	Po, Cpy		<0.005	0.044	0.163
397102	445107	5470709	I4B	Tr- 1% Po, Cpy		<0.005	0.016	0.005
397732	444400	5470954	I4B	disseminated po		0.006	0.017	0.003
397733	443478	5472052	V3	1-3% Cpy		0.018	0.043	0.076
397734	451193	5473946	I4B	trace po		<0.005	0.014	0.001
397735	447358	5473946	I4B	trace po, py		0.015	0.013	0.002

GEOPHYSICS

The interpretation of an airborne magnetic and VLF-electromagnetic survey done by Terraquest Ltd. in December 1984 indicates a series of northwest trending postulated fault zones and four VLF-electromagnetic conductor axes in the area surveyed. A prominent northeast-trending aeromagnetic anomaly is shown overlying the property area (**Figure 5**). A peak of greatest magnetic intensity occurs in the west central sector of the claim group.

Geotrex Limited carried out a combined airborne electromagnetic and magnetometer airborne survey over the Isinglass Lake area as part of a regional program. The results of this work indicated several strong electromagnetic responses over Isinglass Lake immediately south of the Claim Group. One of these EM responses occurred near the northwest shoreline of this lake in the area of the diamond drilling done by Canadian Nickel Company in 1970 (**Figures 4 and 5**)

DIAMOND DRILLING

Bergman Showing

In the west-southwest sector of the property, the sulphide mineralization is poorly exposed on surface. Sulphides occurring north-west of Isinglass Lake occur in the gabbroic groups of rocks. The diamond drill holes logs, from the programs conducted by Dome Exploration and Canadian Nickel, classify the host rock for the sulphide mineralization, pyrrhotite, chalcocopyrite, pyrite and pentlandite, as norite. Best drill intersections assayed 0.87% Ni and 0.75% Cu over 1.5 m. Lithologies intersected included norite, granodiorite, and intermediate meta-volcanic rocks. In holes C-1 and C-2 some sections were analysed for gold numerous anomalous gold values were reported in dwt (1dwt = 1.55gm/t). One section of hole C-1

returned 2.5gm/t Au (1,60 dwt) over 1,21m. According the log, this zone is associated directly with the pyrrhotite in the gabbro.

In 1970, best intersections assayed from Canadian nickel were 0.08% Ni and 3.18% Cu over 0.24m, 0.05% Ni and 1.82% Cu over 0.12m, 0.4% Ni and 0.55% Cu over 0.15 m. Mineralization included pyrrhotite, pentlandite, chalcopyrite and pyrite with some sections containing up to 70% sulphide minerals. Traces of platinum and palladium were noted in hole 48534 drilled by Canadian Nickel.

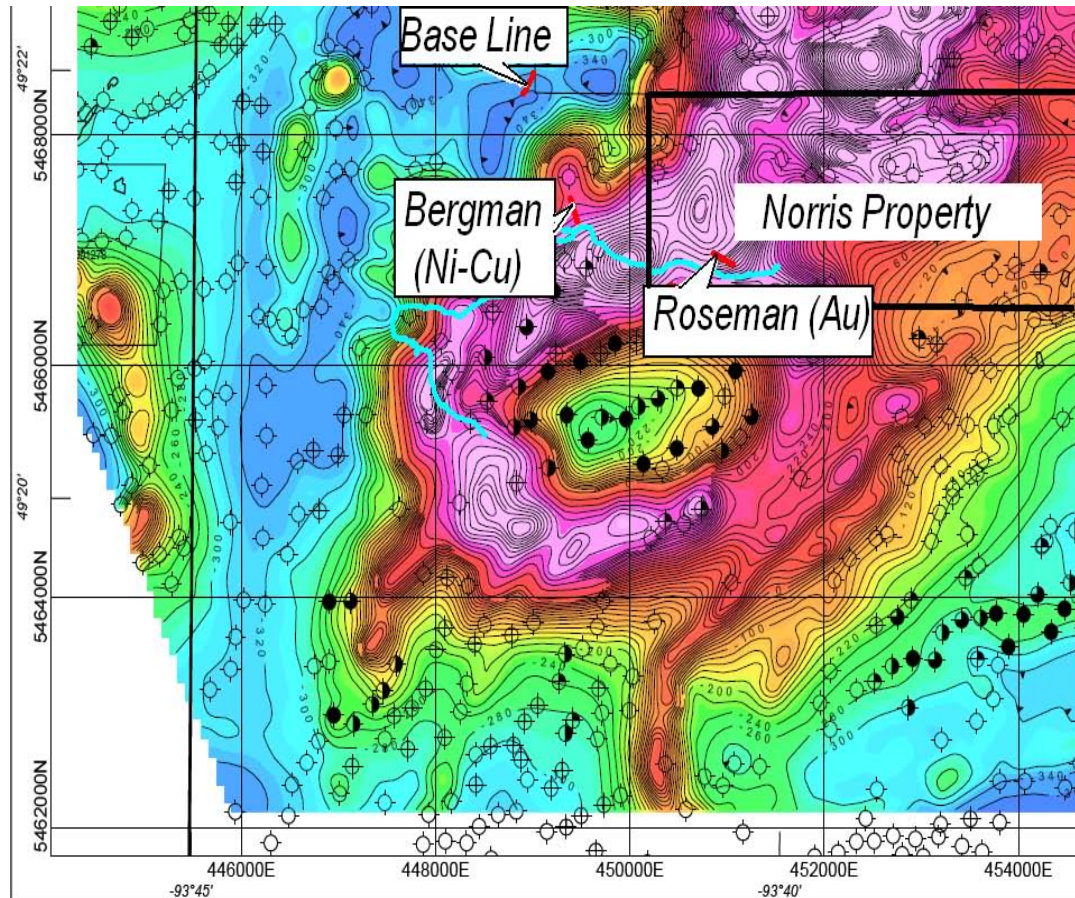


Figure 5- Geophysics of Isinglass Lake

In 1988, Caliban Resources sampled remnants of drill core (EXT size) mineralized with less than 5% pyrrhotite, pyrite and sparse chalcopyrite were collected from a drill core storage area in ruins on Canadian Arrow Mines Property. The host rock is andesite. The assays showed low values for Ni-Cu-Au and Ag.

Roseman-Thomson Showing

The gold value of 0.93 gm/t gold over 0.76m in Caliban hole 2 between 23.4 m and 24.1m occurred in a chloritized gabbro carrying 2% pyrite and pyrrhotite. The low gold value in hole 3 was logged as similar to the intersection in hole 2 and carried quartz veinlets.

Table 5 - Diamond Drill Holes

Area	Compagny	Drill Hole	From	To	Interval	Ni	Cu	Au
Showing		Number	m	m	m	%	%	gm/t
Bergman	Dome Exploration	C-1	91.4	92.9	1.52	0.87	0.75	NA
Bergman	Dome Exploration	C-1	74.9	76.1	1.21	NA	NA	2.5
Bergman	Dome Exploration	C-5	91.4	95.9	4.57	0.79	0.51	NA
Bergman	Canadian Nickel	510	95.7	96.24	0.24	0.08	3.18	NA
Roseman	Caliban Resources	2	23.4	24.1	0.76	NA	NA	0.93
Roseman	Caliban Resources	3	26.1	26.4	0.3	NA	NA	0.31

INTERPRETATION

Nickel-copper soil anomalies

Nickel-copper mineralized sections were reported in the diamond drill holes from Dome and Canadian Nickel. In many logs from these two companies, the mineralized zones are limited by a rapid alternation between gabbro/pyroxenite and andesite units. The geochemical soil ("B" horizon) survey carried out in 1988 by Caliban Resources, shows a strong nickel anomaly (>500ppm) southeast of the Bergman Showing. Caliban never extended the grid to the north west of the Bergman showing (**Figure 6**). A copper soil anomaly (102ppm) was also detected south east of the showing with the highest nickel value (**Figure 7**). Several other nickel-copper soils anomalies are located east of the Bergman Showing and on Norris Property.

The second significant nickel soil anomaly is located between two small lakes north of Isinglass Lake. Two diamond drill holes from Canadian Nickel were drilled on each side of this nickel anomaly, no assays were reported (**Figure 6**).

Two other important nickel anomalies are located southeast of Bergman Showing in the same Roseman-Thomson Showing strikes (**Figure 7**).

Gold soil anomalies

A series of high gold anomalies are located on Caliban grid line LOE on northeast side of the Bergman Showing. The values ranging between 48 and 870 ppb (**Figure 7**). The highest value (870ppb) is not associated with the nickel-copper showing. In hole C-1, the best gold interval hosted in the gabbro associated with the pyrrhotite sulphide without high nickel and copper values. The gold soil anomalies trending in the same direction as the Bergman Showing zone and interpreted to be extend to the northwest (**Figure 7**).

Several other gold anomalies are located on the Norris Property side. These anomalies are mainly situated on the volcanic rocks but close to the ultramafics contact. Two elongated gold anomalies were noted on Norris claim K 4294815 and illustrate how the gold mineralization is controlled by the lithological contacts in this area (**Figure 7**).

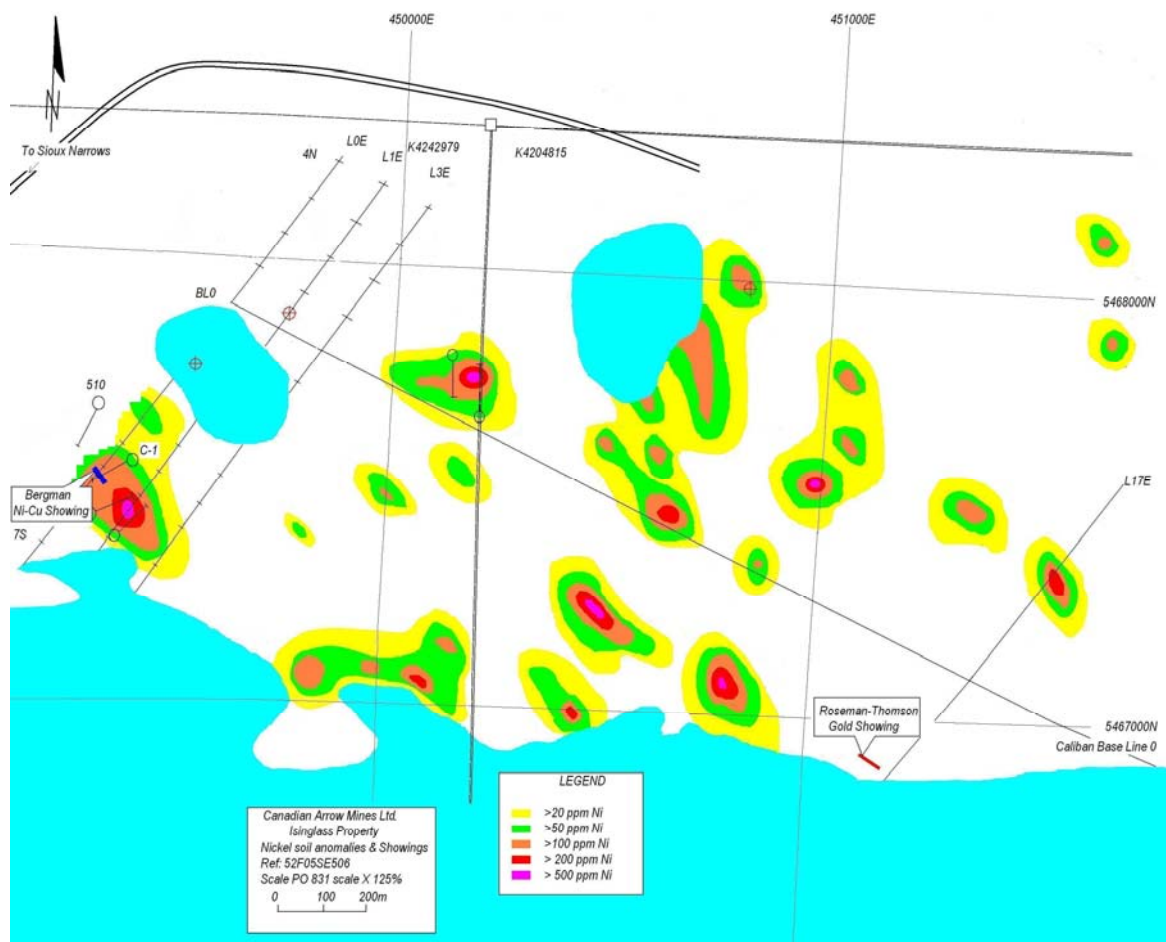


Figure 6 - Nickel soil anomalies & Showings

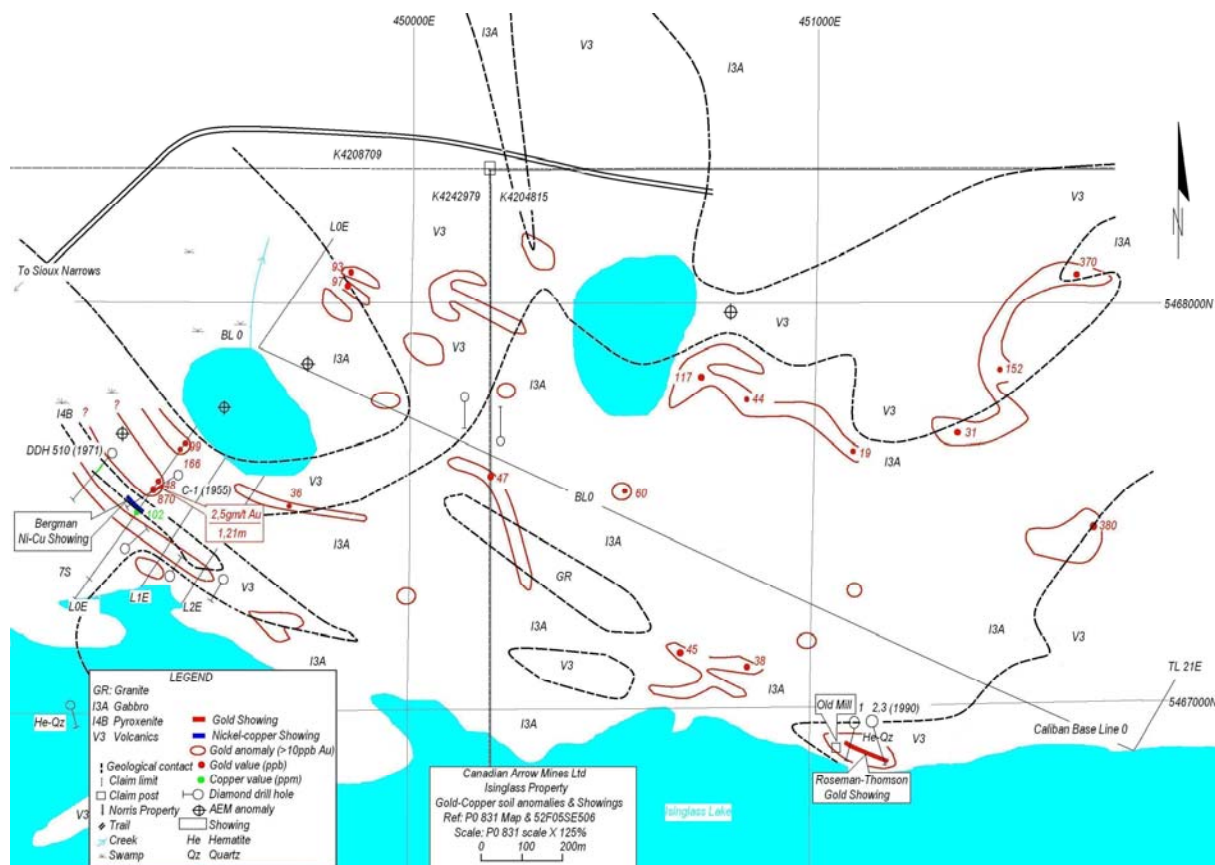


Figure 7 - Gold-copper soil anomalies & Showings

CONCLUSION AND RECOMMENDATIONS

The nickel-copper potential on Isinglass Lake remains very good but there is a lot of ground to be evaluated.

The quartz veins at Roseman-Thomson Showing carrying fine hematite. The gold zone trends between N110° to N160° with dips steeply to the south and is probably connected at depth with the Bergman showing. Geological contacts, gold soils anomalies, and EM conductors suggest strongly are direct relation between these two showings. The wall rock at the Roseman Gold Showing is an altered basaltic rock or fine grained gabbro, sheared, epidotized and chloritized. The chip samples witch contains high gold values were taken in a pinkish-grey, hematite bearing cherty quartz vein and a grey quartz with hematite bearing.

The presence of quartz, hematite, epidote, chlorite and sericite found near the Bergman Showing are excellent pathfinders for gold bearing mineralization. Green bay Mining, Dome Exploration, Canadian Nickel and Caliban Resources reported many times these minerals in their diamond drill holes logs. Gold assays in these logs were indicated for only a few intervals and predominantly in the nickel-copper host rocks. In December of 1984, J.E. Hansen, P.Eng for Terraquest recommended analyses for gold of the rocks in the vicinity of the Dome Exploration diamond drill hole program.

In some old trenches located northeast of Roseman-Thomson Gold Showing, copper mineralizations were reported to be directly associated with gold occurrences. The Canadian Arrow Mines Ltd. sample 397756 located around Base Line Showing returned anomalous gold value associated with the copper showing.

One EM response occurred near the Bergman Showing seem has been never tested by Canadian Nickel in 1970. This EM conductor is located only few hundred meters northwest from the highest gold soil anomaly found by Caliban Resources on north western side of Isinglass Lake. The 2.5gm/t gold interval is associated with the pyrrhotite in the gabbro. A limited amount of magnetometer surveying was done on the Isinglass Lake Property. A magnetometer survey of the Canadian Arrow Mines claim group is recommended. The mineralized shear zone on Roseman-Thomson Gold Showing which carries hematite and magnetite and hosts the gold showing should be the best place to calibrate for a magnetometer survey on Canadian Arrow Mines Ltd Property.

The entire area between Bergman-Base and Line Showings should be covered with a grid. Geochemical soil sampling is proposed for this area with detailed soil sampling (10metres stations) for Bergman Showing area.

Over seven other sulphide occurrences are located on the western limit of Isinglass Lake and possibly have never been tested for gold mineralization. Some of theses showings are associated with a major N-S shear zone between gabbro and volcanics rocks (see Map P0831). This area should be the second priority target for Canadian Arrow Mines Ltd to find a gold deposit on Isinglass Lake Property.

REFERENCES

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Green Bay Mining & Exploration Company, group of 69 claims on Caviar Lake, (52F05NE 8181).

Green Bay Mg. & Expl., Diamond Drilling Area of Atikwa Lake. (52F05NE0018, 52F05NE0038)

O.G.S, Map 2273 Atikwa Lake Kenora District. Scale 1:31,680

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O.G.S. Geology Atikwa Lake Area. District of Kenora. By J. C. Davies, Geological Report No 111, 1973.

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Ontario Geological Survey MAP P.3594, Precambrian Geology Kakagi-Rowan Lales AREA. Scale 1:50 000. NTS Reference: 52 E/1, 8, F/3, 4, 5, 6 and 12

O.G.S. Preliminary Map P. 831 **ROWAN LAKE AREA**, DISTRICT OF KENORA By J.C Davies, 1974

APPENDIX I
LAB CERTIFICATES

APPENDIX II

Isinglass Work Summary

1: North Isinglass – Copper, nickel showing found and sampled. Mineral is found in both the pillow salvages of mafic volcanics and in pyroxenite. The best samples come from the mafic volcanics. Requires further work.

Samples include: 397751 – 397755
397628 – 397631
397509 – 397515

Work done by Tamara, Fred, and Jason

2 + 3: South West Isinglass – High mag is caused by a pyroxenite intrusion. The pyroxenite contains very finely disseminated po + py and in some places blebby po + py. A strong conductor which runs N-S maybe as a result of the mineralization. A map has been plotted including sample locations. May require further work pending assay results.

Samples include: 397734 – 397750
397103 – 397106

Work done by Jason and Peter

4: South East Isinglass – High mag is believed to be caused by a pyroxenite intrusion. The pyroxenite contained blebby po + py surrounded by magnetite. The extent of the intrusion is not fully known. May require further work pending assay results.

Samples include: 397758 – 397759
397522 – 397524

Work done by Fred, Tamara, and Jason

5: North West Isinglass – Old copper showing found and sampled. The mineralization is found in the pillow salvages of mafic volcanics similar to that of North Isinglass (1). The extent of this mineralization is not defined. Further work is required.

Samples include: 397756
397516 – 397517

Work done by Tamara and Jason

6: South Ross Creek – Unable to locate old showing. Further work is required.

Work done by Fred

7: Ross–Denmark Lake – The high mag south of where Ross Creek and Denmark Lake meet is caused by a magnetic gabbro intrusion. Barren pyroxenite was found at both the south and north ends. No further work is required.

No samples taken.

Work done by Jason

8: North Caviar Lake – A large pyroxenite body was found containing trace to minor mineralization. Large portions of the body remain unexamined. More accurate targets would be useful if further work is required.

Samples include: 397732 – 397733
397101 – 397102

Work done by Jason and Peter

9: North East Caviar Lake – The slight mag high appears to be caused by a pyroxenite intrusion running NE/SW. The pyroxenite contained trace mineralization of po + py. No further work is required.

Samples include: 397734 – 397735

Work done by Jason and Peter

10 + 11: South West Atikwa Lake – The high mag is caused by a large magnetic gabbro intrusion. The north west side contains barren pyroxenite veins intruding the gabbro. No further work is required.

No samples taken

Work done by Jason and Peter

12: South West Shingwak Lake – The mag was not explained do to no outcrop found in the area.

Work done by Jason

13 + 14: West Isinglass – The ‘knuckle’ mags are believed to be caused by a pyroxenite intrusion. Trace mineralization of py + po was found in the pyroxenite. Similar pyroxenite was found south of the ‘knuckle’. This pyroxenite contained some minor mineralization of py + po. May require further work pending assay results.

Samples include: 397621 – 397626








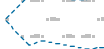

Work done by Fred and Tamara

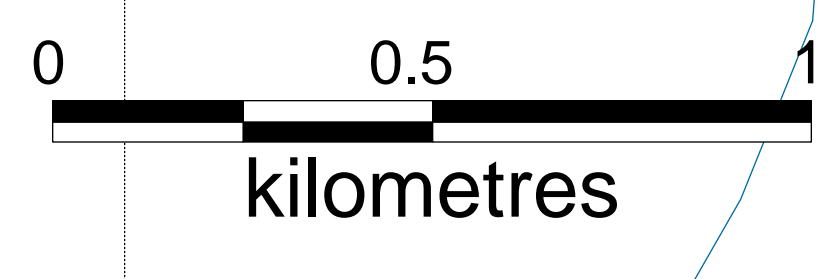
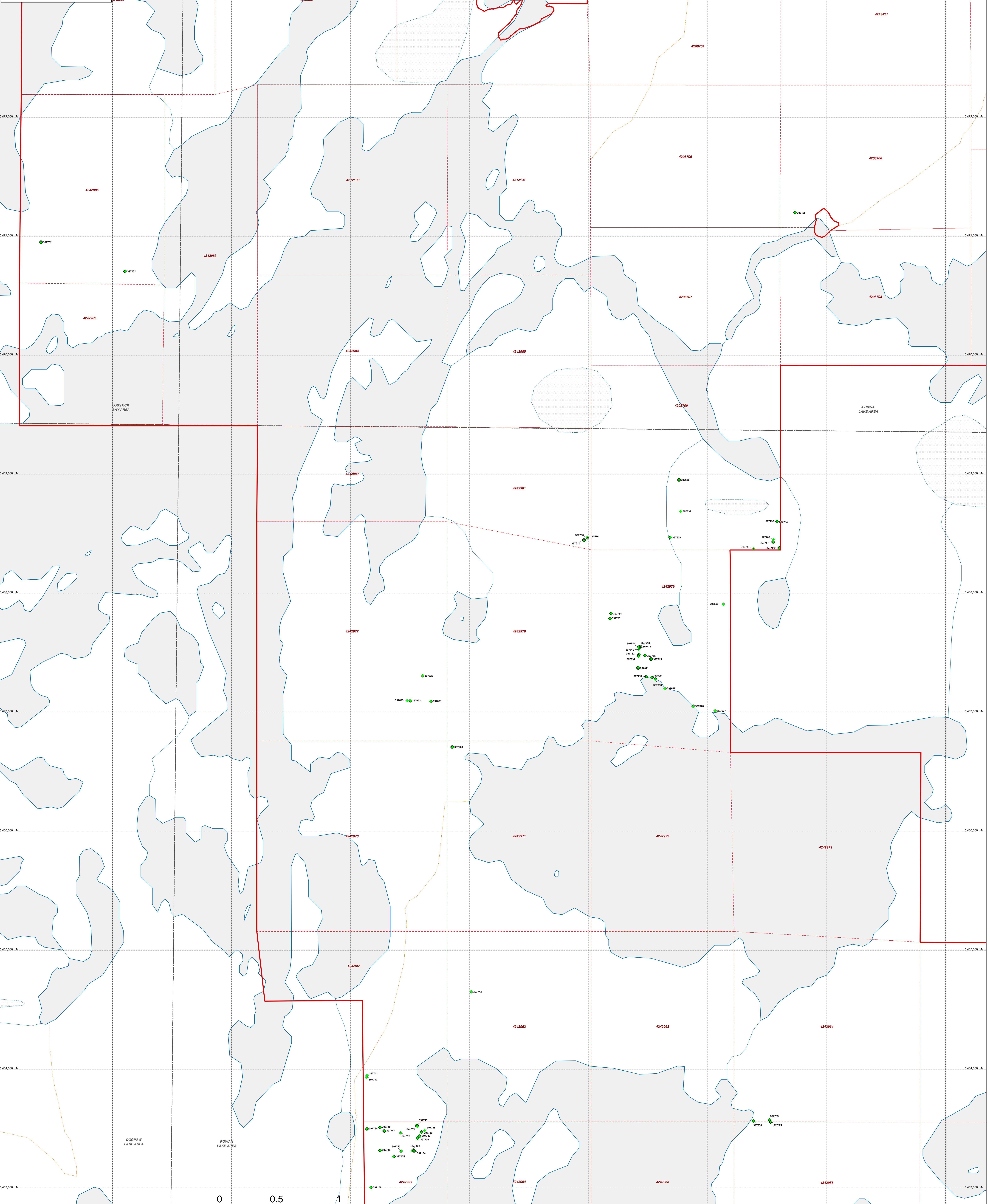
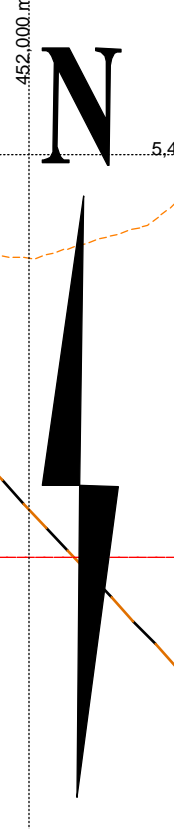
Table 3 - 2008 Grab Samples Results


LAB Sample No	UTM Nad 83 Zone 15		Rock	Sulphides	Comments	Ni	Cu	Au
	Easting	Northing	Type					
397736	447565.0	5463425.0	I4B	vfd, blebs po, py		0.012	0.021	<0.001
397737	447582.0	5463441.0	I4B	1-3% po, py		0.009	0.031	0.003
397738	447623.0	5463488.0	I4B	1-3% po, py		0.006	0.048	0.006
397739	447597.0	5463476.0	I4B	1-3% po, py		0.008	0.036	0.009
397740	447427.0	5463314.0	I4B	1-3% po, py		0.013	0.022	0.002
397741	447108.0	5463949.0	I4B	1-3% po, py		0.014	0.034	0.006
397742	447107.0	5463942.0	I4B	1-3% po, py		<0.005	0.011	0.002
397743	448015.0	5464653.0	I4B	blebs po, py		0.008	0.024	0.013
397744	447421.0	5463469.0	I4B	1-3% po, py		0.01	0.012	0.004
397745	447559.0	5463533.0	I4B	blebs po, py		0.005	0.021	0.004
397746	447562.0	5463524.0	I4B	1-3% po, py		0.008	0.018	0.003
397747	447284.0	5463484.0	I4B	1-3% po, py		0.009	0.025	0.004
397748	447248.0	5463515.0	I4B	1-3% po, py		0.013	0.027	0.003
397749	447249.0	5463322.0	I4B	tr-1% po		0.018	0.021	0.003
397750	447123.0	5463493.0	I4B	tr-1% po, py		0.011	0.013	0.005
397751	449494.0	5467282.0	I3A/I4B	tr-1% po, py		0.042	0.03	0.01
397752	449426.0	5467485.0	V3	3-5% po, py, cpy	pillow salvages	0.019	0.046	0.008
397753	449181.0	5467791.0	V3	tr-1% po, py, cpy, mal	pillow salvages	0.031	0.033	0.029
397754	449191.0	5467831.0	V3	tr-1% po, py, cpy, mal	pillow salvages	0.017	0.121	0.009
397755	449476.0	5467476.0	V3	1-3% po, py, cpy	pillow salvages	0.008	0.13	0.032
397756	448993.0	5468470.0	V3	3-5% po, py, cpy	pillow salvages	0.024	1.385	0.802
397757	450385.0	5468236.0	V3	1-3% po, py	pillow salvages	0.008	0.095	0.022
397758	450388.0	5463566.0	I4B	tr- 1% po	Fine grained	0.005	0.015	0.008
397759	450522.0	5463574.0	I4B	tr- 1% po	Fine grained	0.006	0.012	0.001
397786	451098.0	5468271.0	I4I	tr-1% po	layering	0.005	0.017	0.111
397787	451047.0	5468322.0	I4I	tr-1% po	layering	0.067	0.168	0.107
397788	451050.0	5468344.0	I4I	tr-1% po, py\	layering	0.018	0.103	0.015
397621	447675.0	5467094.0	V3	tr po, py		0.013	0.023	0.003
397622	447502	5467100	V3	tr po		<0.005	0.017	0.004
397623	447478	5467102	I3A/I4B	tr po, py		0.01	0.025	0.004

LAB Sample No	UTM Nad 83 Zone 15		Rock	Sulphides	Comments	Ni	Cu	Au
	Easting	Northing	Type					
397624	441483	5467055	V3	Tr Po		0.005	0.023	0.006
397625	441483	5467055	V3			0.008	0.022	0.005
397626	447606	5467309	I4B	tr po, py		0.015	0.02	0.009
397627	450066	5467015	I4B			0.02	0.008	0.002
397628	449844	5467025	I4B	tr po		0.071	0.007	0.002
397629	449623	5467166	I4B			0.038	<0.005	0.002
397630	449523	5467262	V3	tr-1% po py		0.018	0.015	0.01
397631	449422	5467474	V3			0.02	0.065	0.014
397632	442333	5463328	V3			0.012	0.007	0.005
397633	442285	5463443	V3			<0.005	0.013	0.007
397634	441898	5463452	I3A/I4B			0.064	0.014	0.01
397635	441891	5463373	V3	tr po		0.006	0.019	0.004
397636	449761	5468955	V3	tr po		0.01	0.005	0.001
397637	449775	5468690	V3	tr po		0.006	0.014	0.001
397638	449688	5468471	V3	tr po		0.006	0.017	0.001
397509	449508.0	5467271.0	I3A/I4B	tr-1% po, py		0.023	0.049	0.019

397510	449428.0	5467544.0	V3	10-15% py, po		0.076	0.121	0.048
397511	449417.0	5467375.0	I4B	tr po, py		0.031	0.013	0.006
397512	449422.0	5467527.0	V3	1% py,po	float from trench	0.022	0.012	0.016
397513	449431.0	5467550.0	V3	10-15% py, cpy	float from trench	0.035	0.057	0.044
397514	449422.0	5467549.0	V3	10-15% py.cpy	outcrop at trench	0.022	0.037	0.017
397515	449527.0	5467449.0	V3	1-2% py		0.015	0.024	0.005
397516	448991.0	5468468.0	V3	1-3% cpy, po	copper showing	0.013	0.705	0.208
397517	448963.0	5468448.0	V3	1% cpy, po	copper showing	0.008	0.014	0.003
397522	450465.0	5462241.0	qtz vein	tr py		0.018	0.027	0.001
397523	450325.0	5462763.0	I4B	tr-1% po, py	magnetic	0.006	0.014	0.002
397524	450532.0	5463559.0	I4B	tr-1% po, py		0.008	0.025	0.002
397528	447855.0	5466709.0	I4B	1%po,py		0.008	0.017	0.001
397529	450135.0	5467908.0	V3	2-3% po.cpy	trench	0.012	0.012	0.002
397103	447520	5463319	I4B	1% Po, Cpy		<0.005	0.023	0.005
397104	447535	5463317	I4B	1-3% po		<0.005	0.012	0.001
397105	447366	5463270	I4B	1-3% po		<0.005	0.015	0.003
397106	447172	5463008	I4B	1% Po		<0.005	0.01	0.001
397101	445106	5470707	I4B	Po, Cpy		<0.005	0.044	0.163
397102	445107	5470709	I4B	Tr- 1% Po, Cpy		<0.005	0.016	0.005
397732	444400	5470954	I4B	disseminated po		0.006	0.017	0.003
397733	443478	5472052	V3	1-3% Cpy		0.018	0.043	0.076
397734	451193	5473946	I4B	trace po		<0.005	0.014	0.001
397735	447358	5473946	I4B	trace po, py		0.015	0.013	0.002

-  Canadian Arrow Property Outline
-  Claim outline, with number
-  Township Boundary
-  Trail, Secondary Road
-  Road
-  Watercourse
-  Swamp, wetland
-  Lake
-  Sample Location, with number



 CANADIAN ARROW MINES LTD.	
Scale: 1:50,000	Denmark Lake Isenglass Project Regional Prospecting Plan 2006
Date: 20050309	
Author: T. Kessel	
Office: Sudbury	
Drawing: Map 1	
Drawing: K. Kestel	Projection: UTM NAD83 Zone 18



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BRADY SQUARE

233 BRADY STREET, UNIT #8

SUDBURY ON P3B 4H5

Page: 1

Finalized Date: 1-SEP-2008

Account: CNARMN

CERTIFICATE TB08109313

Project:

P.O. No.:

This report is for 52 Rock samples submitted to our lab in Thunder Bay, ON, Canada on 7-AUG-2008.

The following have access to data associated with this certificate:

TODD KEAST

DEAN MACEACHERN

ACCOUNTS PAYABLE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP81	ICP Fusion - Ore Grade	ICP-AES
Ag-AA62	Ore grade Ag - four acid /AAS	AAS
PGM-ICP23	Pt, Pd, Au 30g FA ICP	ICP-AES
PGM-ICP27	Ore grade Pt, Pd and Au by ICP	ICP-AES

To: CANADIAN ARROW MINES LTD.

ATTN: TODD KEAST

BRADY SQUARE

233 BRADY STREET, UNIT #8

SUDBURY ON P3B 4H5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager



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Page: 2 - A

Total # Pages: 3 (A)

Finalized Date: 1-SEP-2008

Account: CNARMN

CERTIFICATE OF ANALYSIS TB08109313

Sample Description	WEI-21	ME-ICP81	ME-ICP81	ME-ICP81	PGM-ICP23	PGM-ICP23	PGM-ICP23	Ag-AA62	ME-ICP81	PGM-ICP27	PGM-ICP27	PGM-ICP27	PGM-ICP27	PGM-ICP27	PGM-ICP27
	Recvd Wt. kg	Ni %	Cu %	Co %	Pt ppm	Pd ppm	Au ppm	Ag ppm	S %	Au ppm	Au Check ppm	Pt ppm	Pt Check ppm	Pd ppm	Pd Check ppm
	0.02	0.005	0.005	0.002	0.005	0.001	0.001	1	0.01	0.03	0.03	0.03	0.03	0.03	0.03
397749	2.75	0.018	0.021	0.004	<0.005	0.001	0.003	<1	0.48						
397750	2.82	0.011	0.013	0.006	0.005	0.005	0.005	1	0.49						
397751	2.29	0.042	0.030	0.006	0.018	0.019	0.010	<1	0.49						
397752	2.96	0.019	0.046	0.009	0.006	0.001	0.008	1	1.15						
397753	2.25	0.031	0.033	0.015	0.007	0.005	0.029	1	1.27						
397754	1.64	0.017	0.121	0.009	0.008	0.004	0.009	1	1.59						
397755	3.30	0.008	0.130	0.010	<0.005	<0.001	0.032	1	1.84						
397756	2.71	0.024	1.385	0.023	<0.005	<0.001	0.802	5	4.61						
397757	2.51	0.008	0.095	0.006	<0.005	<0.001	0.022	<1	0.75						
397758	1.82	0.005	0.015	0.004	<0.005	<0.001	0.008	<1	0.26						
397759	1.94	0.006	0.012	0.004	<0.005	<0.001	0.001	<1	0.18						
397760	1.91	0.012	0.009	<0.002	<0.005	<0.001	0.001	1	0.10						
397761	1.89	0.016	0.022	0.007	<0.005	<0.001	0.010	<1	3.76						
397762	2.10	0.005	<0.005	<0.002	<0.005	0.001	0.004	1	4.40						
397763	1.38	<0.005	0.007	<0.002	<0.005	0.001	0.013	<1	6.80						
397764	0.29	0.025	0.026	0.009	0.006	0.001	0.006	1	34.3						
397765	2.82	0.011	0.024	0.005	<0.005	0.002	0.007	<1	6.22						
397766	1.52	<0.005	0.007	<0.002	<0.005	0.001	<0.001	1	1.28						
397767	1.43	<0.005	0.027	0.004	0.020	0.023	0.005	<1	0.61						
397768	1.71	0.025	0.013	<0.002	<0.005	0.002	0.001	<1	0.45						
397769	1.47	<0.005	0.013	<0.002	<0.005	<0.001	<0.001	1	0.34						
397770	0.87	0.019	0.137	0.012	0.006	0.004	0.001	2	9.11						
397771	0.18	0.016	0.016	0.012	<0.005	0.001	<0.001	<1	0.48						
397772	1.78	<0.005	0.028	0.008	<0.005	<0.001	0.025	1	0.78						
397773	1.53	<0.005	0.007	0.003	<0.005	0.001	0.002	<1	0.85						
397774	1.56	<0.005	<0.005	<0.002	<0.005	0.001	0.035	<1	2.32						
397775	0.90	<0.005	0.018	0.031	<0.005	0.001	0.003	<1	14.25						
397776	1.73	0.067	0.146	0.010	0.034	0.053	0.034	2	0.70						
397777	1.70	0.092	0.118	0.005	0.059	0.167	0.063	<1	0.48						
397778	1.14	1.165	0.707	0.077	0.690	>10.0	0.554	1	11.50	0.45	0.47	0.89	0.67	11.00	11.30
397779	1.76	0.026	0.015	0.005	0.014	0.023	0.003	<1	0.81						
397780	1.41	0.010	0.009	<0.002	<0.005	0.013	0.001	1	2.55						
397781	2.52	0.033	0.031	0.036	<0.005	0.005	0.013	1	24.2						
397782	1.08	0.005	0.011	<0.002	<0.005	0.002	0.003	1	1.15						
397783	1.04	0.009	0.053	0.003	<0.005	0.001	0.027	2	0.34						
397784	1.78	0.005	0.005	<0.002	<0.005	0.001	0.001	<1	2.52						
397785	1.79	0.006	0.019	0.005	<0.005	0.004	0.003	1	6.55						
397786	1.85	0.005	0.017	0.003	<0.005	0.001	0.111	<1	0.57						
397787	1.72	0.067	0.168	0.010	0.012	0.011	0.107	1	1.13						
397788	1.76	0.018	0.103	0.006	<0.005	0.001	0.015	1	1.60						



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CERTIFICATE OF ANALYSIS TB08109313

Sample Description	Method	WEI-21	ME-ICP81	ME-ICP81	ME-ICP81	PGM-ICP23	PGM-ICP23	PGM-ICP23	Ag-AA62	ME-ICP81	PGM-ICP27	PGM-ICP27	PGM-ICP27	PGM-ICP27	PGM-ICP27	PGM-ICP27
	Analyte	Recvd Wt.	Ni	Cu	Co	Pt	Pd	Au	Ag	S	Au	Au Check	Pt	Pt Check	Pd	Pd Check
	Units	kg	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm
	LOR															
397789		2.23	<0.005	2.66	0.007	<0.005	0.001	1.175	8	3.72						
397790		1.88	<0.005	0.157	0.014	<0.005	0.001	0.018	1	2.06						
397791		0.84	0.009	0.077	0.009	<0.005	0.002	0.007	<1	1.56						
397792		0.96	0.207	0.286	0.013	0.284	0.649	0.259	2	0.97						
397793		3.24	0.513	0.625	0.033	0.057	0.245	0.225	2	4.76						
397794		1.96	0.061	0.069	0.009	0.026	0.048	0.020	1	0.35						
397795		1.90	0.062	0.006	0.008	0.028	0.018	0.002	<1	0.05						
397796		1.31	0.011	<0.005	0.004	<0.005	0.014	0.001	1	0.02						
397797		1.80	0.005	0.015	0.005	0.017	0.011	<0.001	1	0.64						
397798		1.56	0.009	0.015	0.004	0.017	0.015	0.002	<1	0.02						
397799		1.70	<0.005	0.756	0.006	0.011	0.010	0.008	2	0.91						
397800		1.80	0.007	0.017	0.006	<0.005	<0.001	0.004	1	1.16						



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Page: 1

Finalized Date: 28-AUG-2008

Account: CNARMN

CERTIFICATE TB08109312

Project:

P.O. No.:

This report is for 98 Rock samples submitted to our lab in Thunder Bay, ON, Canada on 7-AUG-2008.

The following have access to data associated with this certificate:

TODD KEAST

DEAN MACEACHERN

ACCOUNTS PAYABLE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP81	ICP Fusion - Ore Grade	ICP-AES
Ag-AA62	Ore grade Ag - four acid /AAS	AAS
PGM-ICP23	Pt, Pd, Au 30g FA ICP	ICP-AES

To: CANADIAN ARROW MINES LTD.

ATTN: TODD KEAST

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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager



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Page: 2 - A

Total # Pages: 4 (A)

Finalized Date: 28-AUG-2008

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CERTIFICATE OF ANALYSIS TB08109312

Sample Description	Method	WEI-21	ME-ICP81	ME-ICP81	ME-ICP81	PGM-ICP23	PGM-ICP23	PGM-ICP23	Ag-AA62	ME-ICP81
	Analyte	Recvd Wt.	Ni	Cu	Co	Pt	Pd	Au	Ag	S
	Units	kg	%	%	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.005	0.005	0.002	0.005	0.001	0.001	1	0.01
397101		2.95	<0.005	0.044	0.035	<0.005	<0.001	0.163	1	12.75
397102		2.45	<0.005	0.016	0.005	<0.005	<0.001	0.005	<1	0.48
397103		3.20	<0.005	0.023	0.005	<0.005	0.002	0.005	<1	1.66
397104		2.13	<0.005	0.012	0.005	<0.005	<0.001	0.001	<1	1.94
397105		2.25	<0.005	0.015	0.004	0.005	0.001	0.003	<1	0.79
397106		2.18	<0.005	0.010	0.004	<0.005	<0.001	0.001	<1	0.69
397264		0.52	<0.005	<0.005	0.009	0.007	<0.001	0.006	<1	7.15
397265		0.65	<0.005	0.018	0.003	0.007	0.001	0.121	<1	1.61
397266		1.83	<0.005	0.016	0.005	0.005	<0.001	0.002	<1	6.10
397267		1.47	<0.005	0.013	0.002	<0.005	<0.001	0.002	<1	3.54
397268		0.74	<0.005	0.020	0.004	0.011	0.007	0.042	<1	1.71
397269		0.56	<0.005	0.017	0.004	0.006	0.003	0.009	<1	2.16
397270		0.90	<0.005	0.017	0.002	<0.005	<0.001	0.004	<1	2.32
397271		1.29	<0.005	0.005	<0.002	<0.005	<0.001	0.002	<1	1.25
397272		0.56	<0.005	0.009	0.006	<0.005	<0.001	0.004	<1	0.30
397273		0.47	<0.005	0.020	0.005	0.015	0.004	0.005	<1	0.38
397274		1.00	0.008	<0.005	0.002	0.007	0.001	0.003	<1	0.61
397275		0.31	<0.005	0.006	0.002	0.007	0.002	0.003	<1	0.57
397276		0.78	<0.005	0.009	0.002	0.007	0.001	0.006	<1	1.61
397277		1.04	<0.005	0.008	0.002	<0.005	0.001	0.003	<1	2.31
397278		0.69	<0.005	0.011	0.005	<0.005	<0.001	0.002	<1	0.24
397279		0.62	0.006	<0.005	0.003	0.005	<0.001	0.001	<1	0.15
397280		0.43	0.016	0.026	0.005	0.007	0.001	0.001	<1	0.16
397281		0.56	0.008	0.019	0.006	<0.005	0.003	0.002	<1	2.13
397282		1.05	0.211	0.196	0.015	0.028	0.026	0.019	1	1.43
397283		1.54	0.100	0.106	0.010	0.027	0.022	0.016	1	0.76
397284		0.97	0.088	0.116	0.009	0.023	0.019	0.037	1	0.57
397285		0.37	0.046	0.033	0.012	0.005	0.003	0.005	<1	0.89
397286		1.22	0.102	0.061	0.006	0.236	0.340	0.078	1	0.30
397287		1.22	0.113	0.113	0.008	0.098	0.200	0.084	1	0.60
397288		0.91	0.128	0.215	0.008	0.178	0.324	0.126	1	0.90
397289		1.24	0.005	0.009	0.002	<0.005	0.003	0.003	<1	1.45
397290		0.59	0.019	0.022	0.005	<0.005	0.008	0.019	<1	18.25
397291		1.80	0.016	0.015	0.003	0.005	0.002	0.002	<1	2.16
397292		0.69	0.007	0.028	<0.002	<0.005	<0.001	0.019	<1	0.97
397293		0.93	0.005	0.025	0.003	<0.005	<0.001	0.002	<1	0.80
397294		0.69	0.006	0.021	0.003	0.015	0.014	0.009	<1	0.61
397295		1.01	0.118	0.203	0.013	0.015	0.032	0.002	1	2.01
397296		1.21	0.072	0.046	0.007	0.009	0.007	0.005	<1	0.12
397297		0.44	0.014	0.007	<0.002	<0.005	0.003	0.005	<1	0.24



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CERTIFICATE OF ANALYSIS TB08109312

Sample Description	Method	WEI-21	ME-ICP81	ME-ICP81	ME-ICP81	PGM-ICP23	PGM-ICP23	PGM-ICP23	Ag-AA62	ME-ICP81
	Analyte	Recvd Wt.	Ni	Cu	Co	Pt	Pd	Au	Ag	S
	Units	kg	%	%	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.005	0.005	0.002	0.005	0.001	0.001	1	0.01
397299		0.75	0.009	<0.005	0.005	<0.005	0.001	<0.001	<1	0.10
397300		0.99	0.044	0.044	0.009	0.005	0.016	0.003	<1	0.26
397301		0.83	0.100	0.218	0.012	0.066	0.078	0.041	<1	1.11
397302		1.15	0.022	0.006	0.003	<0.005	0.002	0.009	<1	1.34
397303		0.72	<0.005	1.325	0.006	0.013	0.009	0.027	4	2.15
397304		1.02	0.012	0.040	0.012	<0.005	0.006	0.014	<1	16.00
397305		0.88	0.007	0.017	0.004	<0.005	<0.001	0.003	<1	2.68
397306		1.01	0.005	0.011	0.005	<0.005	<0.001	0.001	<1	0.14
397307		0.88	0.006	0.005	<0.002	<0.005	0.001	<0.001	<1	0.07
397308		0.70	0.009	0.060	0.006	0.005	0.002	<0.001	<1	1.72
397309		0.91	<0.005	0.005	0.002	<0.005	<0.001	0.008	<1	4.75
397310		0.63	0.007	0.011	0.005	<0.005	<0.001	<0.001	<1	0.26
397311		1.64	0.067	0.853	0.007	0.102	0.062	0.146	2	2.69
397351		2.28	0.008	0.019	0.005	<0.005	<0.001	0.001	<1	0.82
397352		2.18	0.007	0.011	0.005	<0.005	<0.001	<0.001	<1	0.07
397353		1.68	0.007	0.015	0.005	<0.005	<0.001	<0.001	<1	0.71
397354		2.23	<0.005	0.038	0.004	<0.005	<0.001	0.003	<1	2.47
397355		1.65	<0.005	<0.005	<0.002	<0.005	0.001	<0.001	<1	1.82
397356		1.99	0.010	0.040	0.009	<0.005	0.001	0.004	1	8.61
397357		3.24	0.019	0.245	0.158	0.007	0.007	0.025	2	21.0
397358		1.65	0.059	0.763	0.008	0.084	0.047	0.092	3	2.05
397359		1.69	0.048	0.173	0.008	0.021	0.015	0.017	1	0.99
397507		2.70	0.048	0.020	0.005	0.012	0.006	0.005	<1	0.14
397508		1.80	0.042	0.010	0.007	0.009	0.003	0.001	<1	0.08
397528		1.55	0.008	0.017	0.006	<0.005	<0.001	0.001	<1	0.18
397529		2.10	0.012	0.012	0.003	<0.005	<0.001	0.002	1	1.06
397530		1.17	0.010	0.085	0.008	<0.005	<0.001	0.013	<1	2.12
397531		1.85	0.019	0.019	0.005	<0.005	0.001	<0.001	<1	0.95
397532		1.16	0.050	0.007	0.007	<0.005	0.002	<0.001	<1	0.11
397533		1.58	0.013	0.007	0.002	<0.005	<0.001	0.003	<1	0.40
397534		2.06	0.860	0.610	0.033	0.120	0.351	0.043	3	11.25
397535		0.99	0.088	0.193	0.007	0.049	0.088	0.064	2	0.78
397536		1.39	0.277	0.363	0.017	0.053	0.123	0.040	3	2.45
397537		2.13	0.128	0.115	0.011	0.020	0.048	0.017	1	1.06
397538		1.68	0.082	0.049	0.007	0.017	0.032	0.009	1	0.75
397539		1.21	0.010	0.012	0.003	<0.005	0.001	0.003	1	1.24
397540		0.94	0.008	0.008	0.002	<0.005	0.001	0.001	<1	0.48
397636		1.13	0.010	0.005	0.003	<0.005	<0.001	0.001	<1	0.23
397637		2.78	0.006	0.014	0.006	<0.005	<0.001	0.001	1	0.47
397638		3.27	0.006	0.017	0.005	<0.005	<0.001	0.001	<1	0.62



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CERTIFICATE OF ANALYSIS TB08109312

Method Analyte Units LOR	WEI-21 Recvd Wt. kg	ME-ICP81 Ni %	ME-ICP81 Cu %	ME-ICP81 Co %	PGM-ICP23 Pt ppm	PGM-ICP23 Pd ppm	PGM-ICP23 Au ppm	Ag-AA62 Ag ppm	ME-ICP81 S %
Sample Description	0.02	0.005	0.005	0.002	0.005	0.001	0.001	1	0.01
397647	2.16	0.007	0.005	0.003	<0.005	<0.001	<0.001	<1	0.03
397652	1.62	0.063	0.032	0.005	0.057	0.041	0.057	<1	0.23
397653	2.86	0.058	0.012	0.006	0.011	0.006	0.004	<1	0.07
397654	2.12	0.116	0.069	0.008	0.034	0.026	0.017	<1	0.44
397655	2.52	0.016	0.015	0.004	<0.005	0.002	0.003	<1	0.09
397656	3.39	0.011	0.028	0.004	<0.005	0.002	0.016	1	9.64
397657	2.07	0.012	0.010	0.002	<0.005	<0.001	<0.001	<1	0.38
397658	1.62	0.011	0.019	0.003	<0.005	0.001	0.001	<1	0.46
397659	3.78	0.008	0.035	0.008	<0.005	0.004	0.047	1	13.10
397732	2.92	0.006	0.017	0.005	<0.005	<0.001	0.003	1	0.34
397733	2.14	0.018	0.043	0.008	<0.005	0.002	0.076	2	8.25
397734	2.26	<0.005	0.014	0.005	<0.005	<0.001	0.001	<1	0.32
397735	2.18	0.015	0.013	0.005	<0.005	0.001	0.002	<1	0.70
397736	2.98	0.012	0.021	0.005	<0.005	<0.001	<0.001	<1	1.94
397737	1.43	0.009	0.031	0.006	<0.005	<0.001	0.003	<1	1.84
397738	1.67	0.006	0.048	0.006	<0.005	<0.001	0.006	<1	1.55
397739	2.56	0.008	0.036	0.006	<0.005	<0.001	0.009	1	2.11
397740	1.86	0.013	0.022	0.005	<0.005	0.001	0.002	1	0.85



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CERTIFICATE TB08111075

Project:

P.O. No.:

This report is for 65 Rock samples submitted to our lab in Thunder Bay, ON, Canada on 7-AUG-2008.

The following have access to data associated with this certificate:

TODD KEAST

DEAN MACEACHERN

ACCOUNTS PAYABLE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP81	ICP Fusion - Ore Grade	ICP-AES
Ag-AA62	Ore grade Ag - four acid /AAS	AAS
PGM-ICP23	Pt, Pd, Au 30g FA ICP	ICP-AES

To: CANADIAN ARROW MINES LTD.
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager



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Page: 2 - A

Total # Pages: 3 (A)

Finalized Date: 27-AUG-2008

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CERTIFICATE OF ANALYSIS TB08111075

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	ME-ICP81 Ni %	ME-ICP81 Cu %	ME-ICP81 Co %	PGM-ICP23 Pt ppm	PGM-ICP23 Pd ppm	PGM-ICP23 Au ppm	Ag-AA62 Ag ppm	ME-ICP81 S %
		0.02	0.005	0.005	0.002	0.005	0.001	0.001	1	0.01
397201		2.28	0.042	0.010	0.005	<0.005	0.001	0.001	<1	0.12
397202		2.46	0.011	0.035	0.002	<0.005	0.001	0.003	<1	0.83
397203		2.09	0.007	0.007	<0.002	<0.005	<0.001	0.003	<1	1.70
397251		1.40	0.016	0.024	0.005	0.020	0.003	0.007	<1	2.46
397252		1.09	0.009	<0.005	<0.002	<0.005	<0.001	0.002	<1	0.79
397253		2.00	0.019	0.533	0.020	<0.005	<0.001	0.033	1	2.46
397254		1.61	0.008	0.035	<0.002	<0.005	0.001	0.003	<1	1.24
397255		0.79	0.006	0.040	0.004	<0.005	<0.001	0.005	<1	1.12
397256		2.13	0.590	0.477	0.031	0.205	0.250	0.039	1	6.58
397257		1.26	0.160	0.175	0.009	0.039	0.068	0.017	<1	1.35
397258		1.52	0.231	0.161	0.009	0.049	0.078	0.011	<1	2.02
397509		2.86	0.023	0.049	0.006	0.020	0.018	0.019	<1	0.82
397510		3.82	0.076	0.121	0.024	<0.005	0.006	0.048	1	5.26
397511		1.55	0.031	0.013	0.004	<0.005	0.001	0.006	1	0.13
397512		1.98	0.022	0.012	0.006	<0.005	0.002	0.016	<1	0.77
397513		2.20	0.035	0.057	0.042	<0.005	0.003	0.044	3	8.84
397514		2.90	0.022	0.037	0.005	<0.005	0.001	0.017	<1	1.06
397515		2.55	0.015	0.024	0.003	<0.005	0.001	0.005	<1	0.58
397516		3.36	0.013	0.705	0.008	0.006	<0.001	0.208	3	1.55
397517		1.76	0.008	0.014	0.004	<0.005	<0.001	0.003	<1	0.29
397518		1.74	0.010	0.033	0.004	<0.005	0.001	0.018	1	0.35
397519		1.74	0.013	0.470	0.014	0.007	<0.001	0.026	<1	6.49
397520		2.98	<0.005	0.027	0.003	<0.005	<0.001	0.002	<1	0.75
397521		1.54	<0.005	0.047	0.004	<0.005	0.001	0.002	<1	0.80
397522		0.94	0.018	0.027	<0.002	<0.005	<0.001	0.001	<1	0.24
397523		1.52	0.006	0.014	0.005	<0.005	<0.001	0.002	<1	0.13
397524		1.19	0.008	0.025	0.006	<0.005	0.001	0.002	<1	0.12
397525		3.83	0.020	0.040	0.004	<0.005	<0.001	0.004	<1	1.38
397526		1.11	0.026	<0.005	<0.002	<0.005	0.001	0.001	<1	0.01
397527		2.38	0.024	0.009	<0.002	<0.005	0.001	0.003	<1	0.85
397621		1.80	0.013	0.023	<0.002	<0.005	0.001	0.003	<1	0.19
397622		2.10	<0.005	0.017	0.004	<0.005	0.001	0.004	<1	0.03
397623		3.47	0.010	0.025	0.005	<0.005	0.001	0.004	<1	0.18
397624		2.40	0.005	0.023	0.005	<0.005	0.001	0.006	<1	0.05
397625		3.10	0.008	0.022	0.006	<0.005	0.001	0.005	<1	0.18
397626		1.93	0.015	0.020	0.005	0.042	0.031	0.009	<1	0.08
397627		3.41	0.020	0.008	0.005	<0.005	0.001	0.002	<1	0.04
397628		2.09	0.071	0.007	0.009	<0.005	0.001	0.002	1	0.05
397629		2.15	0.038	<0.005	0.005	<0.005	0.002	0.002	<1	0.01
397630		2.21	0.018	0.015	0.007	0.006	0.012	0.010	<1	0.84



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CERTIFICATE OF ANALYSIS TB08111075

Method Analyte Units LOR	WEI-21 Recvd Wt. kg	ME-ICP81 Ni %	ME-ICP81 Cu %	ME-ICP81 Co %	PGM-ICP23 Pt ppm	PGM-ICP23 Pd ppm	PGM-ICP23 Au ppm	Ag-AA62 Ag ppm	ME-ICP81 S %
Sample Description	0.02	0.005	0.005	0.002	0.005	0.001	0.001	1	0.01
397631	2.41	0.020	0.065	0.007	<0.005	0.002	0.014	<1	1.79
397632	1.77	0.012	0.007	0.003	<0.005	0.001	0.005	<1	0.48
397633	1.78	<0.005	0.013	0.006	<0.005	0.002	0.007	1	0.39
397634	2.06	0.064	0.014	0.010	0.011	0.010	0.010	<1	0.02
397635	2.09	0.006	0.019	0.006	<0.005	<0.001	0.004	<1	0.13
397639	2.01	<0.005	0.006	0.006	<0.005	0.001	0.002	<1	0.02
397640	1.71	0.006	0.005	0.003	<0.005	<0.001	0.003	<1	0.01
397641	1.47	0.013	0.006	0.004	<0.005	0.001	0.001	<1	0.06
397642	1.49	<0.005	<0.005	0.002	<0.005	<0.001	0.001	<1	0.01
397643	2.53	0.008	0.008	0.004	<0.005	0.002	0.003	<1	0.13
397644	2.47	0.032	0.010	0.004	0.040	0.049	0.001	<1	0.16
397645	1.92	0.007	0.006	0.004	<0.005	<0.001	0.002	<1	0.04
397646	2.04	0.012	0.022	0.003	<0.005	0.001	0.003	<1	0.14
397648	1.42	<0.005	<0.005	0.004	<0.005	0.001	0.002	<1	0.11
397649	2.22	0.014	0.011	0.004	<0.005	<0.001	0.003	<1	0.88
397650	1.46	0.007	0.008	0.004	0.013	0.003	0.003	<1	3.03
397651	2.35	0.009	0.011	0.003	<0.005	<0.001	0.002	<1	1.13
397741	2.47	0.014	0.034	0.007	<0.005	<0.001	0.006	1	1.72
397742	3.46	<0.005	0.011	0.002	<0.005	<0.001	0.002	<1	0.91
397743	3.38	0.008	0.024	0.005	0.015	0.003	0.013	<1	0.15
397744	2.78	0.010	0.012	0.003	<0.005	0.001	0.004	<1	1.00
397745	3.35	0.005	0.021	0.002	<0.005	<0.001	0.004	<1	2.32
397746	2.37	0.008	0.018	0.003	<0.005	0.001	0.003	<1	1.14
397747	2.74	0.009	0.025	0.006	<0.005	0.001	0.004	<1	0.99
397748	2.73	0.013	0.027	0.004	0.013	0.011	0.003	<1	0.68