In the Fall of 1969, Guardian Mines acquired a group of three diverse properties in the Cobalt Area of Ontario, namely the Portage Bay (copper and silver), John Hughes (silver, cobalt), and Hebert ( $\mathrm{U}_{3} \mathrm{O}_{8}$ ).

The initial work progremme was concentrated on the first of these, the Portage Bay.

HISTORY
The property was first discovered in about 1912 and over the years between extensive surface expioration was dome, dependent upon metal prices and economic conditions.

A shipment of 50 tons of ore grading 168 Cu and 12 02. silver was shipped in 1916 and at least 10 pits and shafts were opened, as moll as many trenches.

These were in the main silver and cobalt seams with the noticeable exception of the one from which the copper was shipped. However, samples taken in November 1969 obtained copper values in all pits tested.

## PROPERTY

The property comprises 7 claims, 4 unpatented and 3 patented, on the southeast shore of the Montreal River on Bay Lake, at the Junction of Bay Lake and Portage Bay. This is four water wiles northwest of the Town of Latchford and six miles west of Cobalt by road and boat.

The claims are on extension until December 1970.


The numbers are: $P$ 247, $P$ 268, $P 1360,60317,60318,60319,60320$.

## TOPOGRAPHY

The terrain is rugged and hilly, comprising a razorback ridge striking northwest-southeast up the point. Elevation differences are about $\mathbf{3 0 0}$ feet above water level. Several fault or contact valleys join or cut the ridge pattern. Tree cover is heavy on the soil-covered areas, cemprising pine, spruce, balsam, birch and poplar.

Outcrop comprises 90\% of the area with a thin surface cover to support tree growth.

GEOLOGY
The regional geology indicates a gabbroic or Nipissing diabasic central zone bounded on the southwast by Lorpain quartzite and conglomarate and on the northeast by Gowganda arkose, slates and conglomerates.

Mineralization comprises chalcopyrite, pyrite, walachite, cobaitite, native Ag. and erythrite in calcite veins. These strike both parallel to the regional strike (northwest) and vertical to it (northeast) dependent upon the mount of fracturing present.

## MORK PERFORMED

Due to the very erratic nature of the cobalt camp, it was felt that the property should be approached in a very careful manner. For this reason. a geological tew was placed on the property in November and an attempt made to detect structure and old workings.

To more closely detall sub surface structures, it was felt that a VLF Raden EM Survey using continuous audio and spot visual readings over the claims could vary well indicate narrow veln structures. In addition,
structural data and correlation would be obtained from a magnetometer survay. A geological map would also be prepared.

SURVEYS PERFOPMED
A line grid of 200 -foot separation with stations at 100 -foot intervals was cut in a north-south direction, base and tie lines in an east-west direction. Lines were extended onto the ice over the lake and extended over intermediate claims not held. Due to the age of the staking, accurate boundaries were not possible to ascertain and idealized claims were used to encompass the scope of the survey.

## RADEM E.M.

A Crone Raden E.M. YLF instrument was used tuning to Seattle, Mashington $\left(18.6^{k}\right)$ In order to detect the presence of small vein structures the Instrument was run continuously, visual and audio signals being observed. Readings were taken at 25 -foot intervals where necessary. It was felt that the presence of even a small conductor would cause a change in signal observable on constant reading and thus any silver veins might be observed.

## RESULTS

The survay indicated a number of strong continuous conductors and a large number of small fluctuations that could be caused by vein conductors.

The large conductors are presumed to be fault or contact caused and could be mineralized. The presumption of cause and recomended follow-up is shown below:

A - Contact zone - probably mineralized - detall further
B - Fault zone - drill and detall
C - Fault - possible drill later

D - Fault or Contact - hold off
E - As above
F - As above
N - Mineralized Shear - drill and detall later
0 - Possible vein - trench and detall
P - * $\quad$ - *
Q - $\quad$ - - "
$R$ - off land
S - Possible vein - trench and detall
In addition, the fluctuation of the unit along ilnes $0,2 W_{,} 4 \mathrm{M}, 6 \mathrm{~W}$, 8 W , and 28 W should be prospected, trenched and detalled for silver or mineralized veins.

The survey indicated several areas of interest that should be further checked.

GEOLOGICAL SURVEY
The geological survay was performed over the above grid. It was deterwined that the entire point was basically outcrop covered with a thin soil cover that perwits tree growth. Not all trenches were plotted as the age of the previous work make identity as to natural or man-made structure difficult.

A contact between the Nipissing diabase, which is gabbroic in appearance, and the Lorrain quartzites lies along the top and west side of the ridge. This contact appears to be resistant to erosion and is not expressed topographically. The majority of the west shore on Bay Lake is quartzite and greywacke.

The eastern expression comprises slates and siltstone of Gowgandrage gray and very fine-grained and platy, along the shore of the small bay jac
along the south part of Portage Bay. This grades into arkose and conglomerates. The faulting syttem appears to generally follow the contact strike and is indicated by valleys, depressions or swamp zones. Mineralization is expressed by bornite, chalcopyrite, pyrite, copper pyrite, erythrite, cobaltite and mative Ag. Most of these occur in calcite veins, generally striking perpendicular to the general strike. Only one has been cleared and plotted to date, on Claim P 268.

Other areas indicate the presence of more vein structures but these must be cleared and plotted.

## MAGNETONETER SURVEY

The magnetometer survey was conducted over the grid cut using acPhar M 700 Fluxgate magnetometer with scale sensitivity as indicated by the manufacturer of $\pm 2$ gammas and read to $\pm 10$ gammas.

All readings were taken and corrected to a prevlousily set up control grid of 7 base stations for temperature and diurnal drift. Values were plotted and contoured and anomalous areas selected.

Seven areas of prime interest were located, all of which coincided to some extent with E.M. conductors. Particular interest is placed on readings going from a low negative to high positive, as this usually indicates a metallic interface. Three of these of significance were observed numbered 1, 2 and 3. The other anomalous areas, 4, 5, 6 and 7, are also worthy of further examination.

## COMCLUSIONS

The surveys indicated the presence of several large structural bodies confirmad by Mag., E.M. and geology, as well as several areas that could suggest mineralized bodies underiying the surface.

Sufficient surface work has been done to indicate many mineralized areas which could relate to the surveys results found.

The survey results are of prime interest and are most encouraging. During the course of the survey a series of four drill holes were drilled to test the initial shaft location and the calcite copper vein Indicated and located there. These holes indicated the structure to be efther sharply displaced to the northwest or to pinch out at depth.

## RECOMMENDATIONS

A knowledgeable prospector should be put on the ground to examine, clear, strip and blast all old trenches, shafts and showings, and also all ancmalous and conductive features located by the surveys. This is to be done using a plugger, pump, hose and E.M. equipment on a spot basis. Based on the results of this work, including samples, particularly geochemical, further drilling should be undertaken. The above programe should take two months at $\$ 1500.00$ per month wages and supplies and up to $\$ 500.00$ special services. The balance of the Summer and Fall should be utilized.

Respectfully subuitted,

Toronto, Ontario
July 22, 1970.

$\pm$






