Resources Ltd

Drillhole Log

Units **Meters**

Q-Gold (Ontario) Ltd

Province/State	Co-ordinate System		Grid/Property		Hole Type	Length	Date Started
Ontario	UTM NAD83 Canada Zone 15		MG Grid		Exploration hole	84.10	10/23/2010
District	**UTM North**	**UTM East**	**Local Grid E**	**Local Grid N**	**Collar Survey Method**		**Date Completed**
Kenora	5392452	523564	0.00	150.00	MNR DEM		10/23/2010
Project	**UTM Elevation**	**Azimuth Astro. (°)**	**Azimuth Grid (°)**	**Dip (°)**	**Drill Contractor**		**Date Logged**
McKenzie-Gray Project	349.00	40.20		-38.10	C3 Drilling Company		11/19/2010
Area	**Claim No.**	**NTS Sheet**	**Supervised By**		**Logged By**		**Verified**
Mine Center	K-475273	052C10			Vincent Scime		☐

Zone/Prospect	Assessment Rpt. No.	Core Storage	Plug Depth	Makes Water	Capped	Environmental Inspection
		Fort Frances Office		☐	☐	☐

Core Size (1)	NQ	71.6	Casing Pulled	Casing (1)	12.00	Steel	Plugged	Pulsed	Geophysics Contractor	Date Pulsed
(2)			☐	(2)			☐	☐		

Purpose	Results	Comments
Intersect MG Vein and East Vein	Intersected wide Quartz Rich Zone.	Drill log updated by D. Tortosa Dec 2010 GPS average for collar elevation: 351 metres NOTE: For samples with no assay data see ICP-MS multi-element results.

Survey Tests

Distance	Grid Azimuth (°) Original	Grid Azimuth (°) Final	Astro. Azimuth (°) Original	Astro. Azimuth (°) Final	Dip (°) Original	Dip (°) Final	Use Test	Survey Method	Mag. Field (nT)	Comments
75.00			42.4		-39.2		☑	Reflex EZ		Dip -38.1 Azimuth 40.2 at 15 metres

Lithology From	To			Sample #	From	To	Len.	Au ppm	Ag ppm	Zn %	Cu %	Pb %
0.00	12.50	OVB	**Overburden**									
12.50	18.00	9i	**Trondhjemite, altered** med to coarse grained, massive; pale green grey with local pink/red tint, minor sulphides									
18.00	26.00	9i	**Trondhjemite, altered** similar to above but red/pink tint becomes dominant; local weak fol'n becoming mod @ 25-30 deg to CA through last 2m	54875	25.00	26.00	1.00					
26.00	28.25	QRZ	**Quartz Rich Zone**									
				54876	26.00	26.90	0.90	0.015	18.1	0.005	0.005	0.04
				54877	26.90	27.50	0.60	0.03	2.5	0.02		
				54878	27.50	28.25	0.75	0.015	8	0.15		
26.00	26.90	QSTR	**Quartz Stringers** section contains three 1cm qtz stringers @ 25 deg to CA; 1-2% total py,gal concentrated in the stringers									
26.90	27.50	9i	**Trondhjemite, altered**									
27.50	28.25	QSTR	**Quartz Stringers** 27.5-28.25m 2-4% py blebs in qtz factures @ 20 deg to CA									
28.25	33.30	9i	**Trondhjemite, altered** similar to above but red/pink tint becomes dominant; local weak fol'n becoming mod @ 25-30 deg to CA through last 2m	54879	28.25	29.30	1.05					
33.30	37.40	F	**Felsite** Fine grained, pink groundmass with sugary texture, a few small scattered qtz phenos; sharp upper contact @ 25 deg to CA, sharp lower contact @ 40 deg to CA marked by 1cm breccia/fault	54881	33.30	34.20	0.90					
				54882	34.20	34.90	0.70					
				54883	34.90	35.40	0.50					

Lithology From	To			Sample #	From	To	Len.	Au ppm	Ag ppm	Zn %	Cu %	Pb %
37.40	69.60	9i	**Trondhjemite, altered**									
			Section is highly variable	54884	40.20	41.25	1.05					
				54885	69.00	69.60	0.60					
37.40	42.80	9i	**Trondhjemite, altered**									
			vfg, intense brick red tint with strong fol'n/schistosity @ 25 deg to CA variable to med grained, pale grey, bleached with weak fol'n; 40.2-41.25m a few irregular qtz and qtz-carb stringers and clots, minor sulphides									
42.80	49.40	9i	**Trondhjemite, altered**									
			pale green-grey, mod altered, fine to med grained, well foliated @ 30 deg to CA; minor sulphides; vfg, bright green fuchsite? epidote? common in first two meters									
49.40	57.30	9i	**Trondhjemite, altered**									
			fine grained, intense alt, mod fol,n @ 40 deg to CA									
57.30	58.50	F	**Felsite**									
			13d? /intensly sil 9i, massive, pale pink, sharp contacts @ 15-20 deg to CA, lower contact 1cm shear									
58.50	69.60	9i	**Trondhjemite, altered**									
			fine grained, intense alt, mod fol,n @ 40 deg to CA									
69.60	73.00	QRZ	**Quartz Rich Zone**									
			Several rose qtz and white qtz-carb-tourmaline veins near // to CA alternating with intensely alt 9i, minor sulphides	54886	69.60	70.30	0.70	0.015	0.4	0.005		
				54887	70.30	71.10	0.80	0.015	0.2	0.005		
				54888	71.10	71.70	0.60	0.015	0.4	0.005		
				54889	71.70	72.40	0.70	0.015	0.1	0.005		
				54891	72.40	73.00	0.60	0.04	0.8	0.005		
69.60	70.30	QV	**Quartz Vein**									
			rose qtz vein near // to CA with tour,py fracture fillings @ 90 deg to CA, 1-2% diss py									
70.30	71.10	QV	**Quartz Vein**									
			1m as above									
71.10	71.70	QRZ	**Quartz Rich Zone**									
			sugary rose qtz/int sil 9i?, minor py									
71.70	72.40	QRZ	**Quartz Rich Zone**									
			as above									
72.40	73.00	QRZ	**Quartz Rich Zone**									
			as above, section contains the contact with 9i near // to CA; cut by 2cm white qtz-carb-tour vein @ 25 deg to CA									

Lithology From	To			Sample #	From	To	Len.	Au ppm	Ag ppm	Zn %	Cu %	Pb %
73.00	78.30	9i	**Trondhjemite, altered**	54892	73.00	73.85	0.85					
				54893	73.85	74.80	0.95	0.07	0.7	0.02		
				54894	74.80	75.50	0.70					
				54895	75.50	76.35	0.85					
				54896	76.35	76.75	0.40					
				54897	76.75	77.50	0.75					
				54898	77.50	78.30	0.80					
73.00	73.85	9i	**Trondhjemite, altered** altered trondhjemite									
73.85	74.80	QCCV	**Quartz Carbonate Chlorite Vein** white qtz-carb-tour-chlorite vein 15-20 deg to CA; minor sulphides									
74.80	75.50	9i	**Trondhjemite, altered** 9i with minor qtz-carb-tour veining, minor sulphides									
75.50	76.35	9i	**Trondhjemite, altered** as above with a few qtz-carb-tour stringers @ 10 deg to CA									
76.35	76.75	9i	**Trondhjemite, altered** as above with two 1cm qtz-carb-tour stringers									
76.75	77.50	9i	**Trondhjemite, altered** int alt 9i with 1-2% v fine diss py									
77.50	78.30	9i	**Trondhjemite, altered** as above									
78.30	79.60	QRZ	**Quartz Rich Zone**	54899	78.30	79.00	0.70	0.015	0.9	0.08		
				54901	79.00	79.60	0.60	0.14	0.6	0.005		
78.30	79.00	QRZ	**Quartz Rich Zone** mix of 9i and rose qtz, cut with white qtz-carb-tour; 2-3 diss py mainly in 9i; upper contact is 1cm muddy, brecciated fracture @ 15 deg to CA									
79.00	79.60	QRZ	**Quartz Rich Zone** mix of 9i and rose qtz, cut with white qtz-carb-tour; 2-3 diss py mainly in 9i									

Lithology From	To			Sample #	From	To	Len.	Au ppm	Ag ppm	Zn %	Cu %	Pb %
79.60	84.10	9i	**Trondhjemite, altered**									
				54902	79.60	80.00	0.40	0.015	0.4	0.01		
				54903	80.00	81.00	1.00					
				54904	81.00	82.00	1.00					
				54905	82.00	82.50	0.50					
				54906	82.50	82.90	0.40	0.07	10.1	1.61		
				54907	82.90	83.40	0.50	0.015	3	0.04		
				54908	83.40	84.10	0.70	0.015	0.1	0.02	0.03	0.005
79.60	82.50	9i	**Trondhjemite, altered** 9i with a few 1cm qtz-carb-tour stringers									
82.50	82.90	QRZ	**Quartz Rich Zone** white and rose qtz with diss py and coarse bleb sph?, sulphides are rusty									
82.90	83.40	9i	**Trondhjemite, altered** altered trondhjemite									
83.40	84.10	QCT	**Carbonate Tourmaline Quartz Vein** mix of white and rose qt-carb-tour veins with 1-2% diss py, minor gal?									