

SUMMARY REPORT

**2010 SUMMER PROSPECTING PROGRAM
ON THE PANAMA LAKE PROPERTY, RED LAKE MINING DIVISION,
NORTHWESTERN ONTARIO**

NTS MAP SHEET 52K/15NE

METALS CREEK RESOURCES

January, 2011

Jeff Myllyaho

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1.0 INTRODUCTION

On the day of July 26th, 2010, Metals Creek Resources (MEK) personnel conducted a prospecting program on its 100% owned, Panama Lake Property. The property is two contiguous, 12 unit, unpatented staked claims located within the Red Lake Mining District. The claim is currently owned by North American Uranium Corp. (NAUC) which is a 100% owned subsidiary of Metals Creek Resources Corp. The purpose of this prospecting program was to evaluate the property for gold potential, to become familiar with historic showings and apply assessment work credits to keep the claim in good standing.

2.0 TERMS OF REFERENCE

Map projections are in UTM, North American Datum 83, Zone 15 and all referenced UTM coordinates are in this project unless stated otherwise. Contractions are “mm” = millimeter, “cm” = centimeter, “m” = meters, “km” = kilometers, “g” = gram, “kg” = kilogram, “in” = inch, “ft” = foot, “lb” = pound, “oz” = troy ounce, “oz/ton” = troy ounce per short ton, “g/T” is grams per metric tonne, and “ddh” = diamond drill hole.

3.0 LOCATION AND ACCESS

The Panama Lake Property is located within the Red Lake Mining District in Northwestern Ontario, within the Slate Lake Area. The Panama Lake Property is located within the NTS Map Sheet 52K/15NE. The Panama Lake property is located approximately 57 km northeast of the town of Ear Falls (**Figure 1**).

The Panama Lake claim block can be accessed by either helicopter, boat or snow machine depending on time of year and weather conditions. There is no road access directly to the claims with the nearest road approximately 3.5km to the northwest.

4.0 CLAIM HOLDINGS AND PROPERTY DISPOSITION

The Panama Lake Property is composed of two unpatented staked claim, totaling 24 units and 380 hectares (**Table 1**, and **Figure 2**), which is 100% owned by North American Uranium Corp. A summary of the claim holdings is provided below (Table 1).

Table 1: Panama Lake Land Tenure Data

Claim #	Units	Recorded Owner	Recorded	Expiry
4208447	12	North American Uranium Corp.	2006-May-29	2012-May-29
4208446	12	North American Uranium Corp.	2006-May-29	2011-May-29

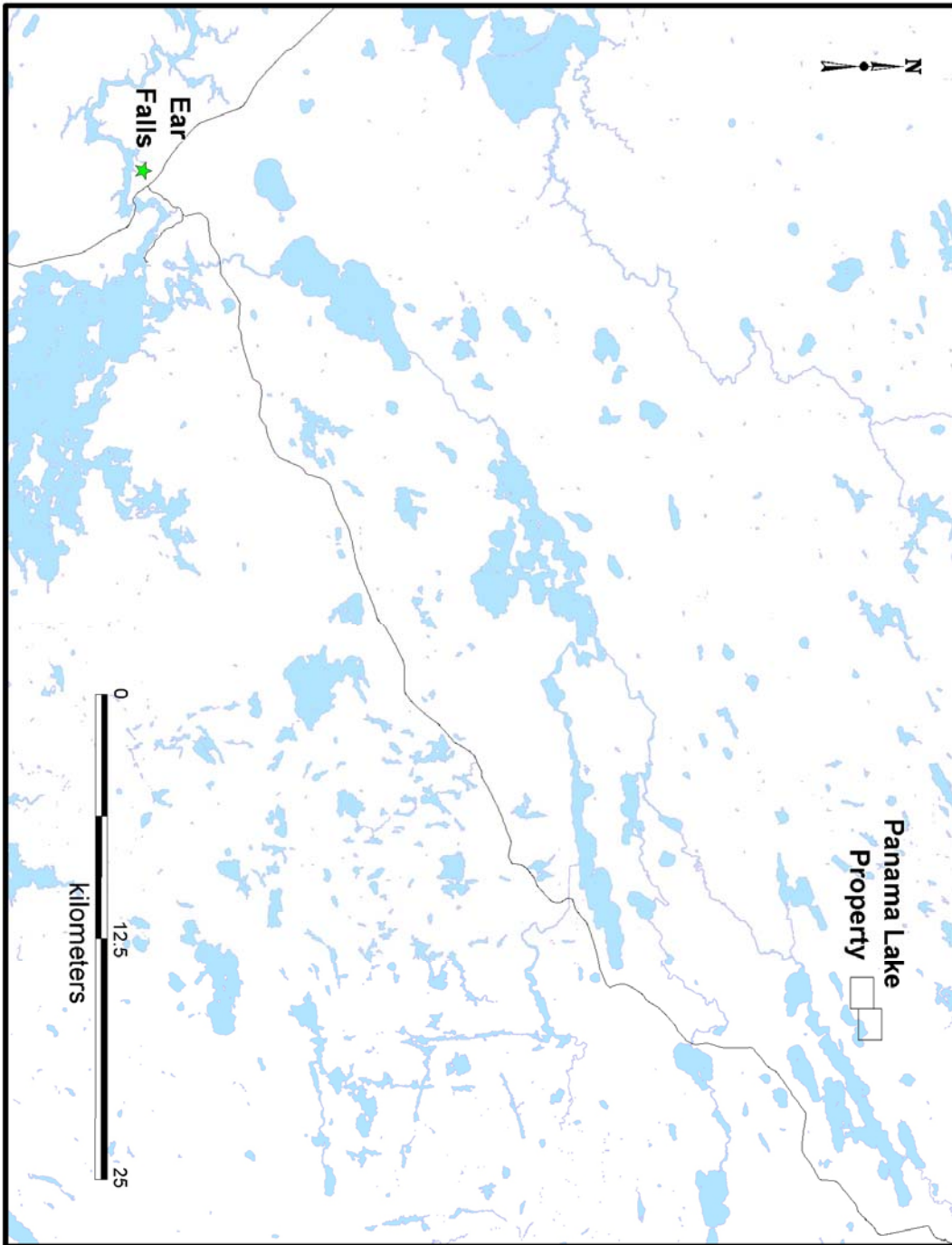


Figure 1 – Regional Location Map

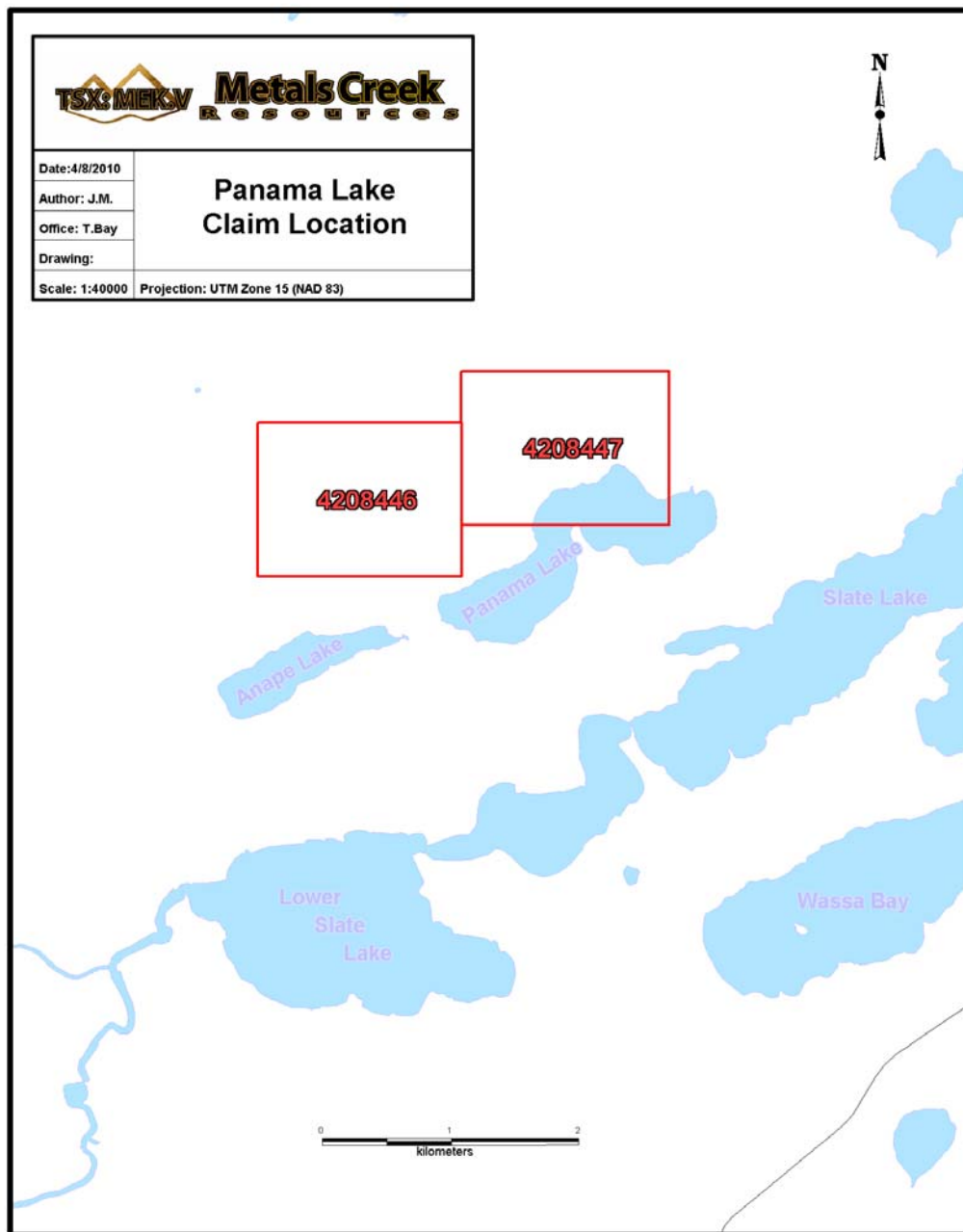


Figure 2 – Claim Location Map

5.0 REGIONAL GEOLOGY

Metals Creek Resources' Panama Lake Property lies within the southern part of the Archean, Birch Lake/Uchi Lake Greenstone Belt, an east-trending assemblage of metavolcanic and metasedimentary rocks.

In the Slate Lake/Panama Lake area, the belt trends northeasterly and consists mainly of clastic metasediments to the southeast of Panama Lake and felsic to mafic metavolcanic rocks and large gabbroic sills northwest of the property. A series of northeast trending synclinal fold axes pass two kilometers west of the property and the Uchi Lake Fault lies four kilometers to the north. The fault shows little stratigraphic offset but brecciation, silicification, carbonatization and a well developed schistosity of the rocks are observed in the immediate area. These features are also apparent along both shores of Slate Lake, suggesting that a major fault or shear zone may underlie the lake (Degagne, P. 1987).

6.0 PROPERTY GEOLOGY

The more immediate Panama Lake area displays at least six distinct lithological units. The prominent unit on the property is an intermediate tuff which is generally a thinly bedded, fine-grained, waterlain tuff which can be locally quite silty or interbedded with thin chert laminae. Foliation largely consists of quartz and sericite. Trace pyrite and calcite alteration is found throughout the unit. A single band of magnetite iron formation occurs within the intermediate tuff in the center of the property. This unit trends approximately 60° and is up to 5m thick where exposed. The rock is black, fine-grained and contains up to 3% disseminated pyrite. This unit is strongly highlighted by various magnetic surveys performed over the property. Mafic volcanics to the northwest of the property and mafic tuffs on the northeast shore of Panama Lake have also been historically mapped. The mafic volcanics are a thin, northeast trending sequence which is typically dark green, aphanitic and massive to pillowed. The mafic tuff are similar in nature to the intermediate tuffs but are a more distinct green colour due to the increase in mafic content. Banded argillite/greywacke and gabbro occur to the northeast of the main Panama Showing with the argillite occurring as a thin wedge which is fine-grained, thinly laminated and grey to brown in colour. The gabbro exists as a large gabbroic sill which may be partially coarse-grained flows. It is medium to coarse-grained, equigranular and composed of plagioclase and amphibole (hornblende). Numerous, thin, fine-grained to aphanitic mafic dykes occur throughout the property and are probably fine-grained equivalents of the gabbro (Degagne, P. 1987).

7.0 PROPERTY MINERALIZATION

Gold mineralization on the property appears to be related to a northeast trending shear zone exposed over 300-400 meters (MEK Personnel, 2010). This zone trends 60°, dips vertically to steeply south and appears to plunge 50-70° to the west. It has an exposed width of up to 10m. This zone is characterized by intense silicification, sericitization, and moderate tourmaline enrichment. Pyrite is disseminated throughout the zone in amounts ranging from trace to 0.5% (Degagne, P. 1987).

Historical sampling by Noranda ranged from trace to 11.25 g/t Au and was quite variable throughout the zone

8.0 EXPLORATION HISTORY

The following property history has been compiled largely by Paul Degagne, 1987, and noted that Metals Creek Personnel have not been able to recover any other historic reports which pre-date the late 1980's Noranda work.

1939: mapping by Ontario government geologist Bateman;

1945-46: J.Pemican and J.Hager staked 8 claims on the north shore of Panama Lake. The claims were transferred to Pemican Mines Limited which performed surface work and reportedly 1500 feet of diamond drilling in 1946. The drilling returned negative results.

1960: a joint ODM-GSC aeromagnetic survey of the area was published

1980: mapped by Ontario government geologist Bowen (Preliminary Map P.1200)

1986: Panama Lake Property was staked by Noranda Exploration Company after reconnaissance sampling of an old trench returned anomalous gold values. During the summer and fall of 1986, a grid was cut on the property and detailed mapping, humus sampling, magnetometer and VLF (EM-16R) surveys were conducted in order to determine the nature and extent of the gold mineralization

1988: From January 10 to 28, 1988, Noranda Exploration Company performed a 953m, 8 hole diamond drill program (NQ size core). The purpose of the program was to test at depth and along strike, the northeast-trending, quartz flooded shear zone which carried anomalous gold values on surface

2008: Metals Creek Resources initiated a program of line cutting and total field magnetic surveying totaling 9.79 line kilometers over the main Panama Lake Occurrence. This program was carried out to map any discrete anomalies that may be associated with structural deformation, or economic concentrations of massive or disseminated sulphide.

2010: Between February 5th and 7th, 2010, Metals Creek Resources contracted Ray Meikle and Associates of North Bay, ON to carry out a geophysical program consisting of induced polarization surveying on the previously cut grid from 2008. Only four lines could be surveyed at this time due to thick underbrush that had quickly grown in. Of these four lines, a significant IP chargeability anomaly was mapped. This anomaly is well defined and coincident with a resistivity low; indicative of a conductive source lithology.

9.0 CURRENT PROGRAM

On the day of July 26th, 2010, Metals Creek Resources personnel conducted a prospecting program on the Panama Lake Property. The program consisted of east-west traverses mainly on the claim 4208447 which hosts the trench and channeled Panama Lake Showing. A total of 36 grab samples were taken and assayed exclusively for gold.

The prospecting which occurred on the Panama Lake Property was concentrated around two main areas; one at the eastern extent of the historic trenches with traverses moving west, and the other at the western end of the known mineralization hosting strong historic soil anomalies with traverses moving east.

The eastern and more central portion of the property (where most of the work was performed) contains the historic Panama Lake Showing as well as a historic blasted or hand dug pit most likely from the 1940's. Sampling was primarily centered on and around these previously stripped but light moss covered areas due to the longer strike length and significant grades of gold from historic sampling. A total of 13 samples were taken from the main trenched area with samples consisting of either the sulphide-rich quartz vein and quartz stockwork or from pyrite-rich intermediate to mafic volcanic and volcanic tuffs directly adjacent to the silicified area. 12 samples were taken within and from the surrounding area of a historical blasted pit which is moderately filled in. The remaining 12 total samples were taken east and west along strike from the main historical trenching and channel sampling. To the east, 4 samples were taken before outcropping of rock became absent as low, swampy ground was encountered. The western extent of the historical mineralization was also examined due to the limited amount of previous documented work done in this area. A gold soil anomaly from Noranda's 1986 work program was also examined in the area but exhibited little outcrop exposure. 8 samples were taken to the west of the main trenching with no significant results.

The 13 samples taken from the main trenched area returned gold values ranging from 9ppb up to 3.025 g/t Au. Most samples were between 500-1000 ppb Au with 3 samples over 2.0g/t Au. The highest gold values obtained were within and the area surrounding a historic blasted pit. It was from these 12 samples that the highest and most consistent gold values were obtained. Assays ranged from 227ppb Au up to 13.331 g/t Au with fairly consistent values between 1-7 g/t Au. From the 8 samples taken to the west of the trenching, no significant values were obtained as assays ranged from 6ppb to 49ppb within intriguing looking, sulphide-rich, silicified volcanics. Of the 4 samples taken to the east of the main trenching, gold values returned were 122ppb, 719ppb, 863ppb and 1769ppb. A complete list of assay values, sample descriptions and locations are present at the back of this report in Appendix 1.

Little appealing outcrop was observed throughout the small portion examined on the rest of the property as outcrop was absent to the south and east towards Panama Lake and barren volcanics to tuffaceous rocks in local areas to the west of the trenching.

10.0 CONCLUSION AND RECOMMENDATIONS

The prospecting program in 2010 was successful in reproducing historic gold values within previously known mineralized zones (Main Trenched Zone, Historic Adit, etc.) as well as extending mineralization to the east of known gold values. The prospecting program proved to be very useful in delineating areas to focus future work on. It is recommended that due to the limited time spent on the property, future prospecting is warranted to continue to extend known mineralization and determine the constraints of the gold.

It is highly recommended that an Induced Polarization (IP) survey be completed on the property along a 2008 cut grid encompassing the main showing. This survey was attempted in the summer of 2010 but existing grid lines had abundant underbrush which made the survey too difficult to perform. The IP data along with the 2008 ground magnetic survey, would further delineate existing targets as well as having the potential to uncover new targets. It is also recommended that these targets would require mechanical stripping before any possible diamond drilling to better define geology and structure.

After stripping and sampling of trenches, a short diamond drill program could be recommended if results were favourable.

Approximate Recommended Expenditures:

Additional prospecting for 3-4 field days:	\$30,000
Induced Polarization Survey:	
Line Cutting: 18.3km @ \$650/km	\$11,895
IP Survey: 18.3km @ \$1200/km	\$21,960
Mobilization:	<u>\$4,000</u>
Total IP Cost:	\$37,855
Trenching:	
400m @ 100m/12hr day @ \$120/hr	\$5,760
Mobilization:	<u>\$4,500</u>
Total Trenching Cost:	\$10,260
Diamond Drilling:	
Meterage: 1000m @ \$70/m	\$70,000
Helicopter Time: 15hrs @ \$1000/hr	\$15,000
Total Drilling Cost:	\$85,000
TOTAL	<u>\$163,115</u>

11.0 REFERENCES

Degagne, P. 1987. Report of Work - 1986, Panama Lake Property, Noranda Exploration Company Limited, Project 1332.

Degagne, P. 1988. Report on Diamond Drilling - 1988, Panama Lake Property, Noranda Exploration Company Limited; Project 1322.

Johnston M. 2008. Report of Magnetic Geophysical Surveys and Line Cutting on the Panama Lake Property; *report for* North American Uranium Corp.

Johnston M. 2010. Report of Induced Polarization Surveys on the Panama Property; *report for* North American Uranium Corp.

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APPENDIX I

Sample Numbers, UTM Coordinates and Assay Values (ppb Au)

Waypoint	Date	Zone	Easting	Northing	Elevation	Au (ppb)	Au (g/t) Grav	Description
JMM-10-064	29-Jul-10	15	526707	5646651	395	719		qtz vein; 1m wide within silicified and carb altered deformation zone; trace sulphide;
JMM-10-065	29-Jul-10	15	526660	5646608	403	281		silicified chl schist; dark grey to black; f.gr and silicified; 3-4% fine diss pyr
JMM-10-066	29-Jul-10	15	526658	5646606	402	790		qtz veining; minor rust on fractures; semi transparent qtz
JMM-10-067	29-Jul-10	15	526651	5646605	401	28		mafic vol; massive; f.gr; trace pyr;
JMM-10-068	29-Jul-10	15	526654	5646607	402	1675	3.025	silicified chl schist; dark grey to black; trace pyr
JMM-10-069	29-Jul-10	15	526652	5646607	403	1653	2.429	qtz vein/chl schist; 50% semi transparent qtz; 50% chl schist; well silicified; traec pyrite with chl schist
JMM-10-070	29-Jul-10	15	526651	5646613	403	20		mafic vol; weakly foliated; weak silicification; 2-3% f.gr diss pyr
JMM-10-071	29-Jul-10	15	526652	5646603	403	759		chl schist; well silicified to 40% silica; dark green/grey to black; very fine pyr to 0.5%
JMM-10-072	29-Jul-10	15	526650	5646603	403	1925	2.73	qtz vein; semi-transparent qtz; 10% chl schist; host material
JMM-10-073	29-Jul-10	15	526649	5646600	402	964		silicified; chl schist 40% silica/qtz; trace pyrite at best
JMM-10-074	29-Jul-10	15	526440	5646409	398	16		silicified and chloritized int to more mafic volcanics; up to 3% f to v.f.gr pyr; edge of 30cm high ledge; mm-cm scale qtz stringers
JMM-10-075	29-Jul-10	15	526440	5646409	398	8		silicified and chloritized int to more mafic volcanics; up to 3% f to v.f.gr pyr; edge of 30cm high ledge; mm-cm scale qtz stringers
JMM-10-076	29-Jul-10	15	526440	5646409	398	16		silicified and chloritized int to more mafic volcanics; up to 3% f to v.f.gr pyr; edge of 30cm high ledge; mm-cm scale qtz stringers
JMM-10-077	29-Jul-10	15	526440	5646409	398	8		silicified and chloritized int to more mafic volcanics; up to 3% f to v.f.gr pyr; edge of 30cm high ledge; mm-cm scale qtz stringers
JMM-10-078	29-Jul-10	15	526482	5646441	404	6		1.0x0.75m bldr of qtz rich material; approx 60% qtz; rusty; minor k-spar patches; trace sulphide
JMM-10-079	29-Jul-10	15	526482	5646441	404	49		silicified mv; 2.0% f.gr to v.f.gr pyr; 25m from 078; edge of ridge with lots of bldrs
JMM-10-080	29-Jul-10	15	526734	5646672	400	1721	1.769	silicified mv; <1.0% f.gr to v.f.gr pyr; 25m from 078; east side of main trench
MAM-10-036	29-Jul-10	15	526619	5646576	397	3510	4.374	qtz vein; trace diss pyr; local; chloritic seams; 1-2% pyr; local cpy; rusty; 043°/73°N; old blasted trench
MAM-10-037	29-Jul-10	15	526614	5646576	395	4475	7.588	qtz vein; tr-1% pyr; rusty; old channel sample; 7m from sample 036 along strike
MAM-10-038	29-Jul-10	15	526606	5646569	399	2026	13.331	large qtz vein; rusty; trace-1% pyr; 5m from 037 along strike; old channel sample
MAM-10-039	29-Jul-10	15	526581	5646538	398	918		qtz vein along strike to the west; 3.5m wide (min); rusty; trace pyr ; banded?? Possible alt zone; 039°/82°N
MAM-10-040	29-Jul-10	15	526570	5646529	396	227		qtz stockwork within silicified mafic volcanics; 20% qtz (str up to 10cm); 1% pyr; str silicified; dark grey; 063°/90°
MAM-10-041	29-Jul-10	15	526761	5646693	395	863		qtz zone/stockwork; with silicified mafic volcanics; 2-3% pyr; 15% qtz stringers; 056°/83°S
MAM-10-042	29-Jul-10	15	526759	5646693	394	122		qtz zone/stockwork; with silicified mafic volcanics; trace-1% pyr; 15% qtz stringers; 056°/83°S
JRC-10-127	29-Jul-10	15	526650	5646601	399	9		
JRC-10-128	29-Jul-10	15	526650	5646601	399	400		
JRC-10-129	29-Jul-10	15	526603	5646564	399	426		
JRC-10-130	29-Jul-10	15	526458	5646367	403	7		
SAS-10-054	29-Jul-10	15	526650	5646589	401	745		mafic volcanic with qtz stringers and pyr
SAS-10-055	29-Jul-10	15	526636	5646592	413	22		mafic volcanic with qtz stringers and pyr
SAS-10-056	29-Jul-10	15	526618	5646572	397	516		mafic volcanic with qtz stringers and pyr
SAS-10-057	29-Jul-10	15	526617	5646573	398	1540	2.689	mafic with pyr and chert
SAS-10-058	29-Jul-10	15	526606	5646567	391	973		chert with pyrite
SAS-10-059	29-Jul-10	15	526609	5646569	399	6994		ultramafic shear with rust; 5-10% pyr
SAS-10-060	29-Jul-10	15	526600	5646558	397	622		mafic with qtz and pyr
SAS-10-061	29-Jul-10	15	526600	5646557	397	403		mafic with qtz and pyr
SAS-10-062	29-Jul-10	15	526519	5646440	395	6		ultramafic with pyr

APPENDIX II

Personnel Involved with Prospecting Program

Personnel included in the 2009 Wick Lake prospecting program

<i>Name</i>		<i>Position</i>	
Mike MacIsaac		Geologist	
Don Heerema		Geologist	
Jeff Myllyaho		Geologist	
Rick Crocker		Prospector	
Shane Stares		Prospector	

APPENDIX III

Laboratory Certificates of Analysis

Certificate of Analysis

Monday, August 16, 2010

Metals Creek Resources
 #329 1100 Memorial Avenue
 Thunder Bay, ON, CAN
 P7B 4A3
 Ph#: (807) 345-4990
 Fax#: (807) 345-5382
 Email#: mmacissac@metalscreek.com, astares@metalscreek.com
 (NFLD)

Date Received: 07/30/2010

Date Completed: 08/16/2010

Job #: 201042898

Reference:

Sample #: 37
 Rock

Acc #	Client ID	Au ppb	Au oz/t	Au g/t (ppm)
202596	SAS-10-054	745	0.022	0.745
202597	SAS-10-055	22	<0.001	0.022
202598	SAS-10-056	516	0.015	0.516
202599	SAS-10-057	1540	0.045	1.540
202600	SAS-10-058	973	0.028	0.973
202601	SAS-10-059	6994	0.204	6.994
202602	SAS-10-060	622	0.018	0.622
202603	SAS-10-061	403	0.012	0.403
202604	SAS-10-062	6	<0.001	0.006
202605	JMM-10-064	719	0.021	0.719
202606 Dup	JMM-10-064	668	0.019	0.668
202607	JMM-10-065	281	0.008	0.281
202608	JMM-10-066	790	0.023	0.790
202609	JMM-10-067	28	<0.001	0.028
202610	JMM-10-068	1675	0.049	1.675
202611	JMM-10-069	1653	0.048	1.653
202612	JMM-10-070	20	<0.001	0.020
202613	JMM-10-071	759	0.022	0.759
202614	JMM-10-072	1925	0.056	1.925
202615	JMM-10-073	964	0.028	0.964
202616	JMM-10-074	16	<0.001	0.016
202617 Dup	JMM-10-074	16	<0.001	0.016

Certificate of Analysis

Monday, August 16, 2010

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 #329 1100 Memorial Avenue
 Thunder Bay, ON, CAN
 P7B 4A3
 Ph#: (807) 345-4990
 Fax#: (807) 345-5382
 Email#: mmacissac@metalscreek.com, astares@metalscreek.com
 (NFLD)

Date Received: 07/30/2010

Date Completed: 08/16/2010

Job #: 201042898

Reference:

 Sample #: 37
 Rock

Acc #	Client ID	Au ppb	Au oz/t	Au g/t (ppm)
202618	JMM-10-075	8	<0.001	0.008
202619	JMM-10-076	16	<0.001	0.016
202620	JMM-10-077	8	<0.001	0.008
202621	JMM-10-078	6	<0.001	0.006
202622	JMM-10-079	49	0.001	0.049
202623	JMM-10-080	1721	0.050	1.721
202624	MAM-10-036	3510	0.102	3.510
202625	MAM-10-037	4475	0.131	4.475
202626	MAM-10-038	2026	0.059	2.026
202627 Dup	MAM-10-038	2137	0.062	2.137
202628	MAM-10-039	918	0.027	0.918
202629	MAM-10-040	227	0.007	0.227
202630	MAM-10-041	863	0.025	0.863
202631	MAM-10-042	122	0.004	0.122
202632	JRC-10-127	9	<0.001	0.009
202633	JRC-10-128	400	0.012	0.400
202634	JRC-10-129	426	0.012	0.426
202635	JRC-10-130	7	<0.001	0.007

Certificate of Analysis

Monday, August 16, 2010

Metals Creek Resources
#329 1100 Memorial Avenue
Thunder Bay, ON, CAN
P7B 4A3
Ph#: (807) 345-4990
Fax#: (807) 345-5382
Email#: mmacissac@metalscreek.com, astares@metalscreek.com
(NFLD)

Date Received: 07/30/2010
Date Completed: 08/16/2010
Job #: 201042898
Reference:
Sample #: 37
Rock

Acc #

Client ID

Au
ppb

Au
oz/t

Au
g/t (ppm)

PROCEDURE CODES: ALP1, ALFA1

Certified By:



Derek Demianiuk H.Bsc., Laboratory Manager

The results included on this report relate only to the items tested
The Certificate of Analysis should not be reproduced except in full, without the written approval of the laboratory

AL903-0730-08/16/2010 11:28 AM

Certificate of Analysis

Friday, August 20, 2010

Metals Creek Resources
#329 1100 Memorial Avenue
Thunder Bay, ON, CAN
P7B 4A3
Ph#: (807) 345-4990
Fax#: (807) 345-5382
Email#: mmacissac@metalscreek.com, astares@metalscreek.com
(NFLD)

Date Received: 08/17/2010
Date Completed: 08/20/2010
Job #: 201043174
Reference: 201042898
Sample #: 8 Pulp's

Acc #	Client ID	Au Grav oz/t	Au Grav g/t (ppm)
221121	SAS-10-057	0.078	2.689
221122	JMM-10-068	0.088	3.025
221123	JMM-10-069	0.071	2.429
221124	JMM-10-072	0.080	2.730
221125	JMM-10-080	0.052	1.769
221126	MAM-10-036	0.128	4.374
221127	MAM-10-037	0.221	7.588
221128	MAM-10-038	0.389	13.331

PROCEDURE CODES: ALFA7

Certified By:



Derek Demianiuk H.Bsc., Laboratory Manager

The results included on this report relate only to the items tested
The Certificate of Analysis should not be reproduced except in full, without the written approval of the laboratory

-0730-08/20/2010 4:09 PM

APPENDIX IV

Expenditures

Expenditures submitted for assessment credit:

Labour

Geologists: 1 day @ \$400/day x 3 people	\$	1,200.00
Prospectors: 1 day @ \$350/day x 2 people	\$	700.00

Report Writing/Compilation

Geologist: 4 days @ \$400/day (Report)	\$	1,600.00
Geologist: 3 days @ \$400/day (Prep/Planning)	\$	1,200.00
Geologist: 3 days @ \$400/day (Digitizing/Map Making)	\$	1,200.00

Transportation

Helicopter rental:	\$	5,848.00
Truck rentals:	\$	141.00
Fuel:	\$	184.00

Supplies:

Field Supplies:	\$	266.00
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Accommodations/Meals

Motel:	\$	538.00
Food and Meals:	\$	233.00

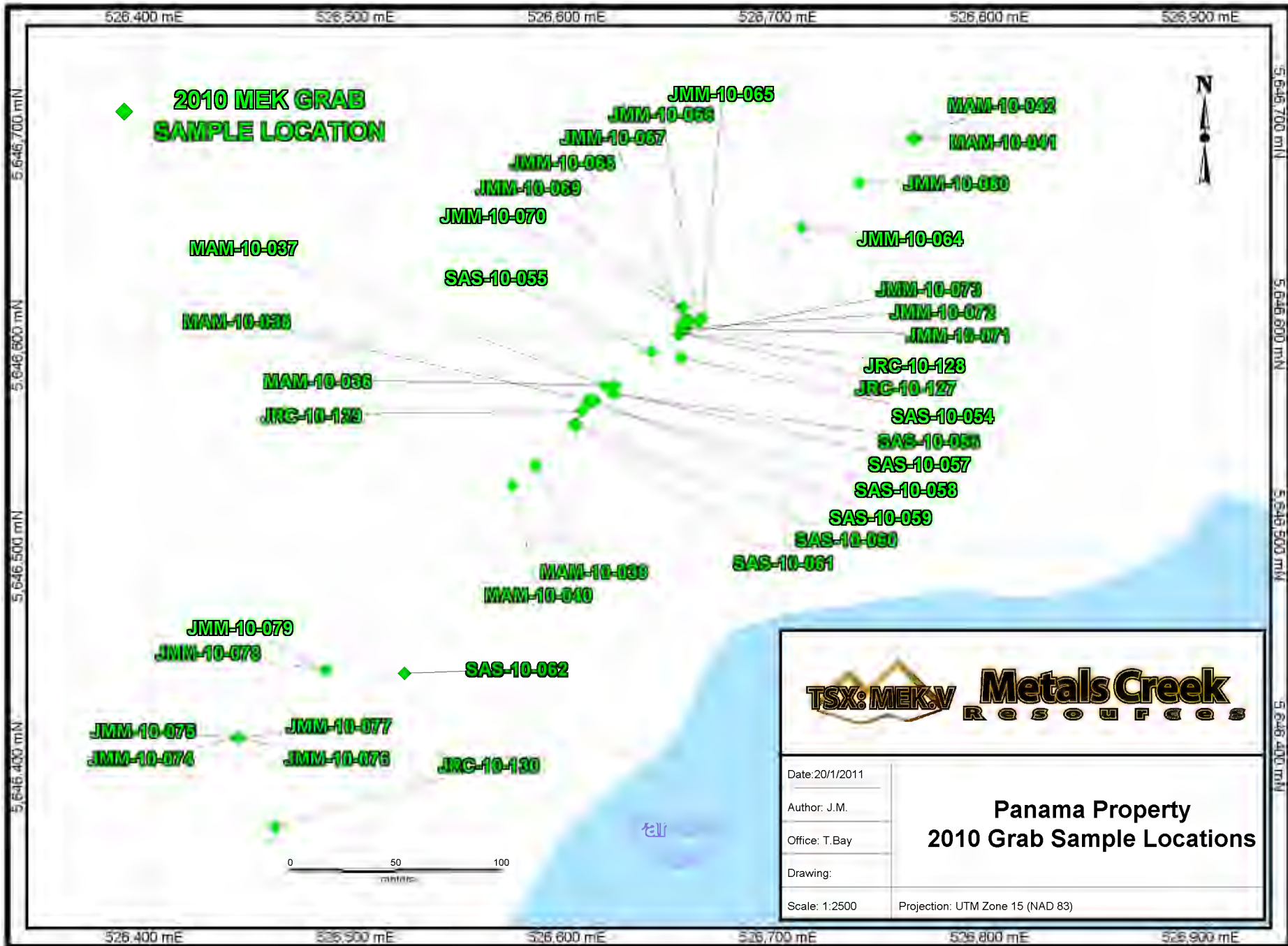
Assays

(Au) 37 fire assay rock samples @ \$16.25	\$	504.00
(Au) 8 gravimetric assay rock samples @ \$17.00	\$	136.00

Total	\$	13,750.00
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APPENDIX V

Maps



Date: 20/1/2011
 Author: J.M.
 Office: T.Bay
 Drawing:
 Scale: 1:2500

Panama Property
2010 Grab Sample Locations
 Projection: UTM Zone 15 (NAD 83)



◆ **2010 MEK GRAB SAMPLE LOCATION (>1.0g/t Au)**

JMM-10-071

MAM-10-033

MAM-10-037

MAM-10-038

JMM-10-073

JMM-10-069

JMM-10-072

SAS-10-057

SAS-10-069



Date: 20/1/2011
 Author: J.M.
 Office: T.Bay
 Drawing:
 Scale: 1:2500

**Panama Property
 Sample Locations >1.0 g/t Au**

Projection: UTM Zone 15 (NAD 83)

526,650 mE

526,660 mE

526,670 mE

526,680 mE

5,646,620 mN

5,646,620 mN

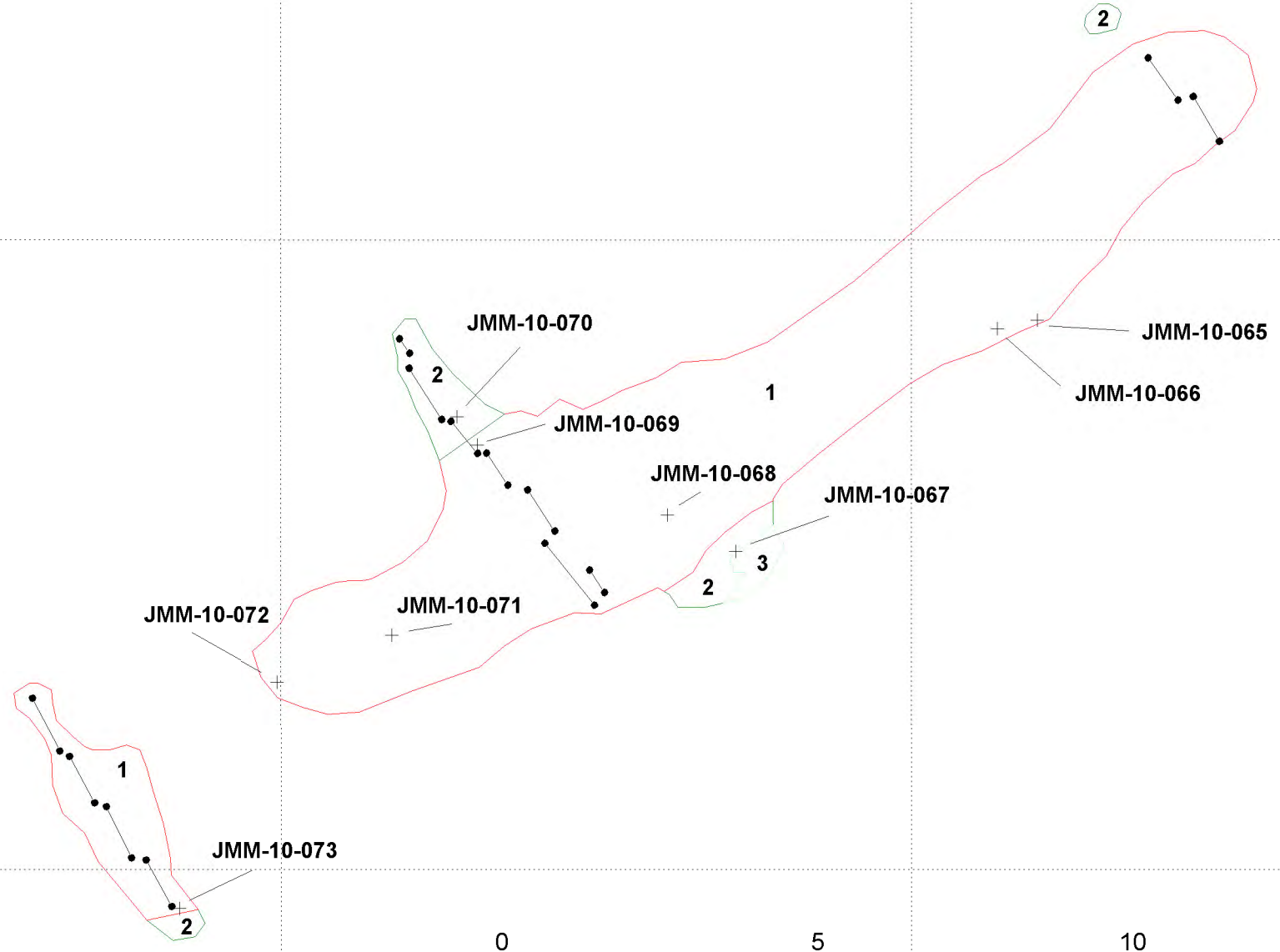
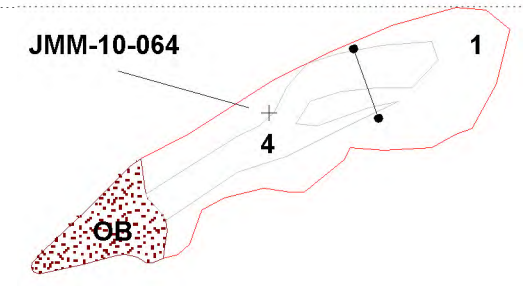
5,646,610 mN

5,646,610 mN

5,646,600 mN

5,646,600 mN

- 1 Silicified Zone; qtz flooding in the form of stringers and veins within a chlorite schist
- 2 Mafic Volcanic; locally pyrite mineralized; chlorite-rich
- 3 Intermediate Volcanic; patchy pyrite mineralization; intermediate to mafic in composition
- 4 Quartz Vein; within silicified and carb altered deformation zone; trace sulphide



Date: 21/1/2011
 Author: J.M.
 Office: T.Bay
 Drawing:
 Scale: 1:100

**Panama Property
 2010 MEK Mapping
 of Historic Trenches**
 Projection: UTM Zone 15 (NAD 83)

526,650 mE

526,660 mE

526,670 mE

526,680 mE