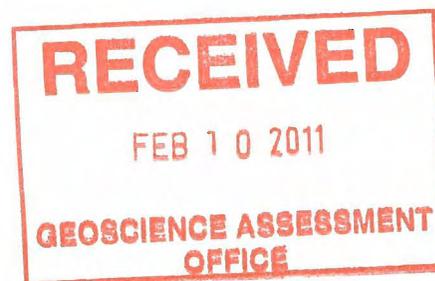


2 · 47518

Assessment Work Report
For
International Millennium Mining Corp.
By
Alan Kon
February 9, 2011



Summary

An option agreement and permission to access claims between International Millennium Mining Corp/Cabo Mining Corp of North Vancouver BC and Alan Kon of North Cobalt Ontario was agreed upon on January 18 2011 in which both parties would gain beneficial interest on claims held by them in the Gillies Limit township, Larder Lake mining division.

On January 20, 2011 an initial ground inspection and consultation was performed by Alan Kon and then a ground geophysical survey was performed across the claims by Larder Lake Geophysics Ltd.

INTRODUCTION

This work report on claims in the Giroux Creek Area has been prepared on behalf of Cabo Mining Corp. of Vancouver, B. C by Alan Kon of North Cobalt Ontario. The contents of this report are based on a ground Magnetometer/VLF survey carried out between January 28 and February 4, 2011 by Larder Geophysics of Larder Lake Ontario and Alan Kon who did the initial consultation, ground inspection and organized the work. The claims in question are: #4258216, #1140510 held by IMMC/Cabo Mining Corp and #4243947, #3007492 held by Alan Kon.

PROPERTY LOCATION AND ACCESS

The grid is accessed by the Hound Chutes Road, an Ontario Hydro access road that departs south east from the town of Cobalt and follows the eastern side of the Montreal River.

TOPOGRAPHY AND VEGETATION

Maximum relief on the property is approximately 25 metres. Topography is generally rolling with local steep ledges and cliffs. Giroux Creek flows southward and westward through the area mapped and into the Montreal River.

Overburden is relatively shallow over the north and south parts of the grid but of unknown depth in the centre. Vegetation on the claims consists mainly of mature mixed forest and locally dense underbrush.

REGIONAL AND PROPERTY GEOLOGY

The claims are located in the southern part of the Cobalt mining camp. Regionally the area is underlain by an N-S trending trough of Huronian metasedimentary rocks (Cobalt Group, Gowganda Formation, Coleman Member - conglomerates) that cover a complex Archean mafic volcanic terrain. In the cobalt area the Archean volcanic and overlying Huronian sediments have been intruded by extensive Nipissing aged diabase sills and dykes. There is a strong possibility that the Coleman sediments in this area are underlain by a Nipissing sill. The youngest known consolidated rocks in the area are kimberlite pipes.

EXPLORATION HISTORY

Extensive work has been carried out in the general Cobalt District but very little has been reported in the immediate area of the geophysical targets. One drill hole was completed by E. Forbear in 1955 at a point approximately 75 m north west of the area. In December 1998, High-Sense Geophysics Limited carried out an airborne electromagnetic survey over the area on behalf of Branchwater Resources Ltd. Seymour Sears carried out geological mapping in 2003 on behalf of Cabo Mining Corp. Alan Kon carried out a KIM survey and prospecting over parts of the claims on behalf of Diamond Exploration Inc.

Recommendations

Upon further review of the geophysical data, additional ground exploration is highly recommended.

A more detailed soil sampling survey followed by trenching and or surface stripping should be taken into consideration. Then sampling and channel sampling followed by diamond drilling.

Thank you.



Alan Kon

