

WORK REPORT
on the
SKEAD PROPERTY
SKEAD TOWNSHIP
LARDER LAKE MINING DIVISION
for
GIYANI GOLD CORP.

Submitted by: Steve Anderson
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May, 2011

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INTRODUCTION

The following report will deal with the results of magnetometer and Induced Polarization surveys carried out on the Skead Project. This property consists of 14 single unit and block mining claims (61 units) and one patented claim located in southwest portion of Skead Township, Larder Lake Mining Division, Ontario (Figure #2&3). This work was carried out on a contract basis by Vision Exploration on behalf of Giyani Gold Corp.

This program was designed as a test a specific portion of the property that covers part of a geological trend that hosts the past producing New Telluride Mine.

A total of 38.93km of grid lines were established to cover a specific portion of the property (Figure #4). The resulting grid was then covered with magnetometer and induced polarization surveys. This work was carried out between June 1st, 2010 and October 20th, 2010.

The purpose of this survey was to provide geophysical data that will further aid in the geological interpretation of the area, specifically (IP Survey), any zones of sulphides or disseminated sulphides that may not have responded to the conventional magnetic and electromagnetic surveys used thus far by previous operators. If successful this program should provide targets that can be tested with diamond drilling.

This report will deal with the results of the magnetometer and IP surveys carried out on the above-mentioned grid.



0 200 Miles
0 200 KM

LOCATION AND ACCESS

The Skead Property consists of 14 single unit and block mining claim (61 units), and one patented claim, located in the southwester portion of Skead Township, Larder Lake Mining Division (Figure #3). The property is situated approximately 30km southeast of the town of Kirkland Lake or 15km south of the town of Larder Lake (Figure #1).

Access to the work area was gained by taking Hwy 624 south from the town of Larder Lake for approximately 15km at which point a logging road heads east from the Hwy (Figure #2). This network of logging roads provides seasonal access the Skidoo Lake, which is in the centre of the claim group. It should be noted that because the surface right are privately owned, the last 1km of road to the property is gated. The land owners were contacted and Giyani Gold Corp. was issued a key for the gate

PERSONNEL

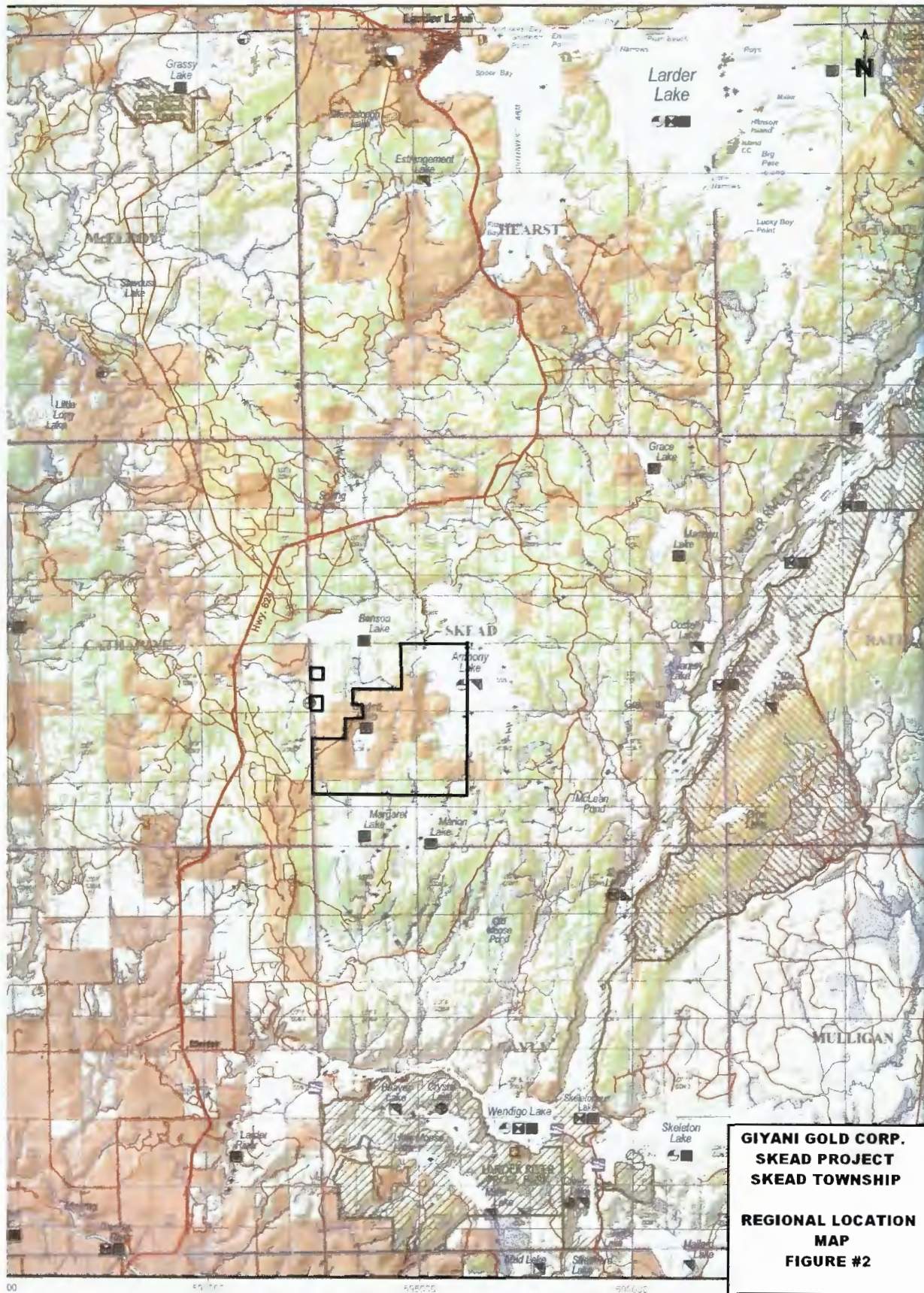
The following people were directly involved in carrying out the magnetometer and induced polarization surveys.

Project Manager	Steve Anderson	Timmins
Geophysical Technician	Lanny Anderson	Timmins
Geophysical Technician	Aurel Chaumont	Timmins
Helper	Alex Rumball	Timmins
Helper	Ken Matenin	Timmins
Helper	Kyle Cochrane	Timmins
Helper	Rob Mathews	Timmins

PREVIOUS WORK

This is the first phase of exploration to be conducted by Giyani Gold Corp. Although a detailed history of the property was not available to the author at the time of writing substantial work was carried out on the property in the early 1900's. This includes the past producing gold mine, New Telluride Mines. The property saw a brief period of production which was halted when the on site mill burned to the ground. Although reports state that the mill was rebuilt, it never functioned properly and no further production was realized.

It should also be noted that the core of the claim group which encompasses the past producer was patented until June 1st, 2009 at which point it was acquired in a staking rush.



**GIYANI GOLD CORP.
 SKEAD PROJECT
 SKEAD TOWNSHIP
 REGIONAL LOCATION
 MAP
 FIGURE #2**

GENERAL GEOLOGY

The Skead Property is shown by OGS Geological Map # M1949-3, Skead Township, to be underlain primarily by Basic and intermediate volcanic rocks. The area covered by this program shows a series of north to north-easterly trending faults and shear zones. This is the area of focus as it hosts the past producing New Telluride Mine shaft.

CLAIMS

The property is made up of fourteen single unit and block mining claim totalling 61 units (Figure #3) and a single patented claim. The claims are all located within Skead Township, Larder Lake Mining Division and are recorded 100% in the name of Giyani Gold Corp.

It should be noted that the main claim group surrounding the New Telluride mine were patented until June 1st 2009. The abstracts, which include a legal description of each claim, can be found under Appendix "D" of this report.

It should be noted that the Lots labelled on the MNDM claim map are reversed and are not correct. What is labelled at Lot 12 should read Lot 1, increasing to the east.

<u>Claim #</u>	<u># of units</u>	<u>Township</u>
4246820	6 units	Skead Twp.
4246821	1 unit	Skead Twp.
4246822	1 unit	Skead Twp.
4246823	1 unit	Skead Twp.
4246824	1 unit	Skead Twp.
4246825	1 unit	Skead Twp.
4246826	1 unit	Skead Twp.
4251153	3 units	Skead Twp.
4254601	10 units	Skead Twp.
4254602	11 units	Skead Twp.
4254603	15 units	Skead Twp.
4254604	8 units	Skead Twp.
4254605	1 unit	Skead Twp.
4253606	1 unit	Skead Twp.
<u>LS 30</u>	<u>1 unit</u>	Skead Twp.
15 claims	62 units	

WORK PROGRAM SUMMARY

General Information:

Survey Dates:	September 25 th - October 20 th , 2010
Survey Period:	25 days
Survey Days:	19 days
Weather:	6 days
Down days:	0 day
Survey Coverage:	38.93km magnetometer 29.35km Induced Polarization

Personnel:

Project Supervision:	Steve Anderson
Geophysical Technician	Aurel Chaumont
Geophysical Technician	Lanny Anderson
Helper	4

Survey Specifications:

Mag Reading interval:	12.5meters
IP Array:	Pole-Dipole
IP "a" spacing:	25 meters
IP # of Dipoles:	6
IP Parameter Surveyed:	Chargeability and resistivity

Instrument:

Magnetometer:	GEM GSM-19 Total Field magnetometer
IP Receiver	BRGM IP-6
IP Transmitter	GDD Instrumentation IP-II

Surveyed by:

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WORK PROGRAM

The work program involved establishing 38.93km of grid lines (Figure #4) over a select portion of the subject property. The grid specifications were set up with the base line at 40 degrees azimuth and perpendicular cross lines every 100 or 50 meters. The resulting grid was then surveyed with magnetometer and Induced Polarization. It should be noted that due to an unusually mild spring, the magnetometer coverage could not be carried out over the southern portion of Skidoo Lake, and none of the Induced Polarization covered the lake. The results can be found in the back pocket of this report.

The following is a brief description of the geophysical methods and parameters used:

General IP Theory

The IP method involves applying voltage across two electrodes in a pulsed manner i.e. 2 seconds on, 2 seconds off. A second "dipole" or electrode pair, measures the residual potential or voltage between them after the voltage is shut off or during the 2 second off cycle. The potential is recorded at different times after the shut off. If, for example, there is sulphide mineralization within the measuring dipoles, they will be polarized or charges set up on the sulphide particles. This polarization gives the zone a capacitor effect, thereby blocking the current delay giving a higher chargeability reading.

A typical signature for many gold showings would be a chargeability high, resistivity high and magnetic low. This would be characteristic of a mineralized, highly altered carbonated and/or silicified zone. However, this is by no means the only geological setting for gold; therefore every profile should be looked at individually and correlated with all other geophysical-geological data.

Electrode Array

The electrode array used for the survey was the Pole-Dipole Array. In this array, one current electrode (C1) and two receiver or potential electrodes (P1,P2), are moved down a line in unison. A second current electrode (C2), is placed normal to the expected strike direction an infinite distance away, at least one km. The two current electrodes are hooked up to a motor-generator and a current applied across them, usually less than 3 amperes. The applied voltage is pulsed in a 2 second on, 2 second off pattern controlled by the transmitter.

Thus we have a single pole current electrode following a pair or dipole of potential electrodes moving down the line. The advantage of this "Pole-Dipole" array over the "Dipole-Dipole" array is a deeper current pattern between the infinite and moving current electrode, resulting in better penetration of conductive overburden. Also, this array is considerably faster in areas of high

electrode contact impedance due to frozen and or rocky ground conditions because only one current electrode placement is needed for each reading. A disadvantage of the "Pole-Dipole" array is a slightly more ambiguous interpretation due to the asymmetry of the array.

The distance between the potential electrodes is fixed usually 25 or 50 meters and this is called the "a" spacing. When the potential dipole is positioned with one "a" spacing between the C1 and the nearest P1, it is called a "N=1" reading with a theoretical plot point at the intersection of a 45 degree line drawn down in a section format from the C1 and nearest P1. When this N=1 reading is finished, the C1 remains stationary and the P1P2 dipole moves ahead one "a" spacing and an N=2 reading is obtained. Using the above plot convention it can be seen that the plot point is now further from the C1 and deeper. This is repeated for as many "N" readings as desired.

IP Survey Parameters

The IP survey was carried out using the following parameters:

Method: Time Domain
Electrode Array: Pole-Dipole
"a" spacing: 25 meters
Number of Dipoles Read: 1-6 inclusive
Pulse Duration: 2 seconds on, 2 seconds off
Delay Time: 310 milliseconds
Integration Time: 140 milliseconds
Receiver: BRGM IP-6
Transmitter: GDD Instrumentation IP-II 1.8KVA.
Data Presentation: Individual Psuedosections
Scale: 1:2500

MAGNETOMETER THEORY

A GEM - GSM 19 Proton Precession magnetometer was used to carry out the magnetometer survey. The instrument is synchronised with a GEM -GSM 19 recording base station to help eliminate magnetic diurnal variation. This should ensure an accuracy of less than 10 Nt.

The Proton Precession method involves energising a wire coil immersed in a hydrocarbon fluid. This causes the protons in the proton rich fluid to spin or precess simulating spinning magnetic dipoles. When the current is removed the protons precess about the direction of the earth's magnetic field, generating a signal in the same coil which is proportional to the total magnetic field intensity. In this way, the horizontal gradient of the earth's magnetic field can be measured and plotted in plan form with values of equal intensity joined to form a contour map.

This presentation is useful in correlating with other data sets to aid in structural interpretation. Individual magnetic

Responses can be interpreted for dip, depth and width estimates after profiling the data.

The following parameters were employed for the survey:

Instrument - GEM GSM 19 Proton Precession Magnetometer

Station Interval - 12.5m

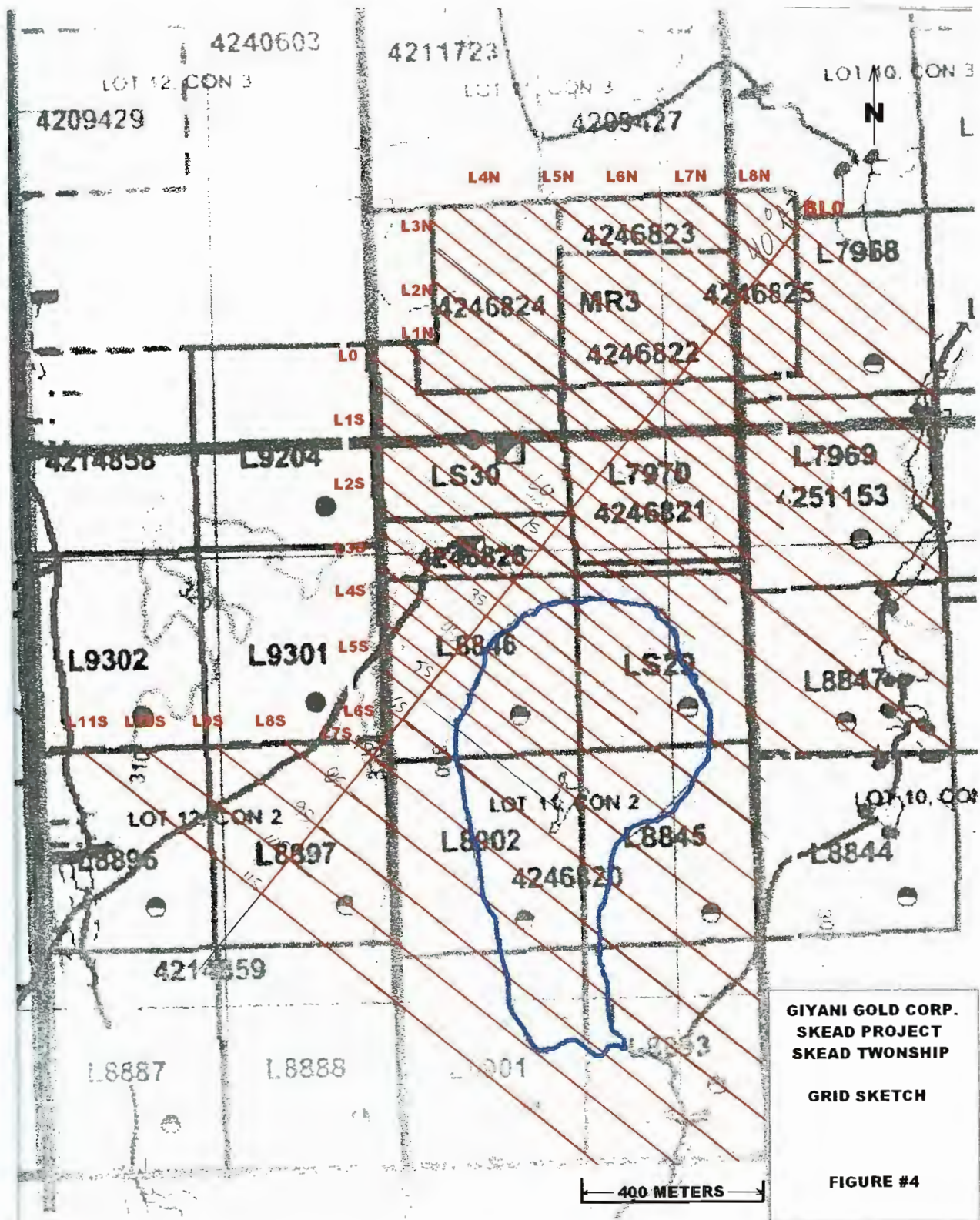
Line Interval - 100 and 50m

Diurnal Correction Method - GEM GSM-19 Recording Base Station

Data Presentation - Magnetic Contours Map

- 1:5000 scale

- Contour interval = 10 nano-teslas



GIYANI GOLD CORP.
 SKEAD PROJECT
 SKEAD TOWNSHIP
 GRID SKETCH
 FIGURE #4

SURVEY RESULTS

The results of the work program show that there are four main chargeable areas that should be further investigated.

The first is located in the area of the old New Telluride shaft. It is situated from L200S/100N to L350S/50N, with the strongest response occurring on L250S with a filtered chargeability of 19 milliseconds. This feature appears to occur along a weak north-south trending magnetic high. A strong negative chargeability flanks this zone to the north which may be the result of some type of cross-structure or possible old underground piping.

To the north of this is the second area of interest that lies between L100S and L250N. It is a broad zone with multiple zones that extend from the base line to 250W with the strongest filtered chargeability of 14 milliseconds occurring on L 150N/125W. Both the magnetics and resistivities associated with this zone appear erratic.

There seems to be a slight break in the previously described zone in the area of L300N. What may be an extension of this feature runs from L400N/200W to the north extending off the property on L L600N/450W, remaining open in that direction. The strongest response on the property occurs at the west end of L550N and L600N with filtered chargeability's of up to 30 milliseconds. It seems to be situated along a resistivity gradient between a high to the east and low to the west which may be suggesting a geological contact.

The last significant area of interest occurs between L100N and L200N from 200E to 400E and is coincident with a resistivity high. Its strongest response of 14 milliseconds is on L 150N.

Although the main IP anomalies were generally described above, numerous weaker zones occur throughout the grid. Also, within the zones discussed multiple zones may be present. Each pseudo section should be looked at individually and correlated with any other information available.

RECOMMENDATIONS AND CONCLUSIONS

As mentioned under result the IP was successful in outlining four main areas of interest. Before any type of additional work program is initiated the data from this work program should be compiled with any additional geological or geophysical information available for the area.

At this point in time it is difficult to prioritize any of the zones described. As mentioned under results, each pseudo section should be looked at individually and in detail. Detailed geological mapping should be carried out over the entire property. With this information a drill program should be set up to test the zones described.

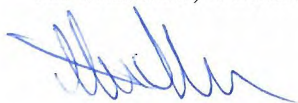
It would appear that this program was very successfully in providing targets that should be further investigated. For this reason the remainder of the property should be covered using the same parameters.

CERTIFICATION

I, Steve Anderson of Timmins, Ontario hereby certify that:

1. I hold a three-year Geological Technologist Diploma from Sir Sandford College, Lindsay, and Ontario, obtained in May 1981.
 2. I have been practising my profession since 1979 in Ontario, Quebec, Nova Scotia, New Brunswick, Newfoundland, NWT, Manitoba, Saskatchewan and Greenland.
 3. I have been employed directly with Asamera Oil Inc. Urangellschaft Canada Ltd. Nanisivik Mines Ltd., R.S. Middleton Exploration Services Ltd., Rayan Exploration Ltd and I am currently President of Vision Exploration.
 4. I have based conclusions and recommendations contained in this report on knowledge of the area, my previous experience and on the results of the fieldwork conducted on the property during October 2010.
3. I hold a NSR on the subject property.

Dated this 30th day of May, 2011
At Timmins, Ontario.



APPENDIX "A"
BRGM IP-6



SPECIFICATIONS

SPECIFICATIONS

<i>Inputs:</i>	Multiple inputs, allowing from one to eight simultaneous dipole measurements. Nine binding posts mounted in a single row for easy reversal of the connection of the dipole array.
<i>Input Impedance:</i>	16M Ω
<i>Input Voltage Range:</i>	50 μ V to 14V
<i>Sum Vp2 . Vp8:</i>	14V
<i>SP Bucking Range:</i>	\pm 10V. Automatic, linear slope correction operating on a cycle by cycle basis.
<i>Chargeability Range:</i>	0 to 300mV/V
<i>Tau Range:</i>	2 ⁻¹⁴ to 2 ¹¹ s
<i>Reading Resolution of Vp, SP and M:</i>	Vp - 10 μ V, SP - 1mV, M - 0.01mV/V
<i>Absolute Accuracy:</i>	Better than 1%
<i>Common Mode Rejection:</i>	>100db
<i>Vp Integration Time:</i>	10% to 80% of the current on time.
<i>IP Transient Program:</i>	Total measuring time keyboard selectable at 1, 2, 4, 8, 16 or 32 seconds. Normally 14 windows except that the first four are not measured on the 1 second timing, the first three are not measured on the 2 second timing and the first is not measured on the 4 second timing. See diagram in the Measurement and Calculation section. An additional transient slice of minimum 10ms width, and 10ms steps, with delay of at least 40ms is keyboard selectable.
<i>User Selectable IP Transient Program</i>	The user is allowed to program the transient slice widths of up to 14 slices. The minimum slice width is 10ms and initial delay cannot be less than 40ms. The user can choose to program less than 14 slices, however, the remaining slices must be initialized with 0ms. Programmed slices must be contiguous.
<i>Transmitter Timing:</i>	Equal on and off times with polarity reversal each half cycle. On/Off times keyboard selectable at 1, 2, 4, 8, 16, 32 s. Timing accuracy of transmitter better than \pm 100ppm required.

SPECIFICATIONS

<i>External Circuit Test:</i>	All dipoles are measured individually in sequence, using a 10Hz square wave. Range is 0 to 2 M Ω with 0.1k Ω resolution. The resistance is displayed on the LCD and is also recorded.
<i>Synchronization:</i>	Self synchronizes on the signal received at a keyboard selected dipole. Time limited to avoid mistriggering.
<i>Filtering:</i>	RF filter, anti-aliasing filter, 10Hz 6 pole lowpass filter, statistical noise spike removal, linear drift correction, operating on a cycle by cycle basis.
<i>Internal Test Generator:</i>	SP = 1200mV, V _p = 807mV, M = 30.28mV/V
<i>Analog Meter:</i>	For monitoring input signals; switchable to any dipole via keyboard.
<i>Keyboard:</i>	17 key keypad with direct access to the most frequently used functions.
<i>Display:</i>	16 line by 40 characters, 240 x 128 dot graphics liquid crystal display. Displays instrument status during and after the reading.
<i>Display Heater:</i>	Used in below -15°C operation. Thermostatically controlled. Requires separate rechargeable batteries for heater display only.
<i>Memory Capacity:</i>	Stores information for approximately 400 readings when 8 dipoles are used, more with fewer dipoles.
<i>Real Time Clock:</i>	Data is time stamped with year, month, day, hour, minute and second
<i>Digital Output:</i>	Formatted serial data output to printer or computer etc. Data output in 7 or 8 bit ASCII, one start, stop bits, no parity format. Baud rate is keyboard selectable for standard rates between 300 baud and 57.6k Baud. Selectable carriage return delay to accommodate slow peripherals. Handshaking is done by X-on/X-off.
<i>Standard Rechargeable Batteries:</i>	Eight rechargeable Ni-Cad D cells. Supplied with a charger, suitable for 115/230V, 50 to 60Hz, 10W. More than 20 hours service at +25°C, more than 8 hours at -30°C.
<i>Ancillary Rechargeable Batteries:</i>	An additional eight rechargeable Ni-Cad D cells may be installed in the console along with the Standard Rechargeable Batteries. Used to power the Display Heater or as back up power. Supplied with a second charger. More than 6 hours service at -30°C.
<i>Use of Non-Rechargeable Batteries:</i>	Can be powered by D size Alkaline batteries, but rechargeable batteries are recommended for longer life and lower cost over time.
<i>Field Wire Terminator:</i>	Used to custom make cables for up to eight dipoles, using ordinary field wire.
<i>Optional Multi-Conductor Cable Adapter</i>	When installed on the binding posts, permits connection of the Multidipole Potential Cables.

SPECIFICATIONS

<i>Operating and Storage: Temperature Range</i>	-30°C to +50°C
<i>Dimensions:</i>	Console; 355 x 270 x 165mm Charger; 120 x 95 x 55mm
<i>Weight:</i>	Console; 5.8kg Standard or Ancillary Rechargeable Batteries; 1.3kg Charger; 1.1 kg

APPENDIX B
GDD IP-II

The Tx II 1400-W I.P. Transmitter

Specifications

GENERAL

- Size: 21 x 34 x 39 cm
- Weight: approximately 20 kg
- Operating temperature: -40°C to 65°C

ELECTRICAL CHARACTERISTICS

- Used for time-domain I.P.: 2 sec. ON, 2 sec. OFF
- Output current range: 0.005 to 10 A
- Output voltage range: 150 to 2000 V

CONTROLS

- Power ON/OFF
- Output voltage range switch: 150 V, 350 V, 500 V, 700 V, 1000 V, 1400 V, 2000 V

DISPLAYS

- Output current LCD: reads to ± 0.001 A
- Standard LCD heater for very cold weather
- Total protection against short circuits even at zero (0) ohms
- Indicator lamps:
 - High voltage ON/OFF
 - Output overcurrent
 - Generator over or undervoltage
 - Overheating
 - Logic failure
 - Open loop protection

POWER

- Recommended motor/generator set: standard 120 V / 60 Hz backpackable Honda generator (650, 1400, or 1900 W)

COST

- The Tx II 1400-W I.P. transmitter including shipping box: \$ 12,500* (CAD);
- Optional backpack frame for transmitter or generator: \$ 500* (CAD).



SERVICE

- Any instrument manufactured by GDD that breaks down while under warranty or service contract is replaced free of charge upon request, subject to instruments availability.

WARRANTY

- A one-year warranty on parts and labour. Repairs done at GDD's office in Sainte-Foy.



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Sainte-Foy (Québec) Canada
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Fax : (418) 877-4054

E-mail : gdd@gddinstrumentation.com
Web site : www.gddinstrumentation.com

* Prices and specifications subject to change without notice.
Taxes, transportation and duties are extra, if applicable.

Instruments available for rental or sale.

APPENIX C
GEM GSM-19 MAGNETOMETER

GEM GSM-19

INSTRUMENT SPECIFICATIONS

MAGNETOMETER / GRADIOMETER

Resolution:	0.01 nT (gamma), magnetic field and gradient.
Accuracy:	0.2 nT over operating range.
Range:	20,000 to 120,000 nT.
Gradient Tolerance:	Over 10,000 nT/m
Operating interval:	3 seconds minimum, faster optional. Readings initiated from keyboard, external trigger, or carriage return via RS-232-C.
Input/Output:	6 pin weatherproof connector, RS-232C, and (optional) analog output.
Power Requirements:	12 V, 200 mA peak (during polarization), 30 mA standby. 300mA peak in gradiometer mode.
Power Source:	Internal 12 V, 2.6 Ah sealed lead-acid battery standard, others optional. An External 12V power source can also be used.
Battery Charger:	Input: 110 VAC, 60 Hz. Optional 110/220 VAC, 50/60 Hz. Output: dual level charging.
Operating Ranges:	Temperature: -40 °C to +60 °C. Battery Voltage: 10.0 V minimum to 15V maximum. Humidity: up to 90% relative, non condensing.
Storage Temperature:	-50°C to +65°C
Display:	LCD: 240 x 64 pixels, or 8 x 30 characters. Built in heater for operation below -20°C
Dimensions:	Console: 223 x 69 x 240mm. Sensor staff: 4 x 450mm sections. Sensor: 170 x 71mm dia. Weight: Console 2.1kg, Staff 0.9kg, Sensors 1.1kg each.

VLF

Frequency Range:	15 - 30.0 kHz.
Parameters Measured:	Vertical In-phase and Out-of-phase components as percentage of total field. 2 components of horizontal field. Absolute amplitude of total field.
Resolution:	0.1%.
Number of Stations:	Up to 3 at a time.
Storage:	Automatic with: time, coordinates, magnetic field/gradient, slope, EM field, frequency, in- and out-of-phase vertical, and both horizontal components for each selected station.
Terrain Slope Range:	0° - 90° (entered manually).
Sensor Dimensions:	14 x 15 x 9 cm. (5.5 x 6 x 3 inches).
Sensor Weight:	1.0 kg (2.2 lb).

**APPENDIX D
CLAIM ABSTRACTS**



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Mining Claim Abstract

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LARDER LAKE - Division 80		Claim No: L 4246820		Status: ACTIVE	
Due Date:	2011-Jun-01	Recorded:	2009-Jun-01		
Work Required:	\$ 2,400	Staked:	2009-Jun-01 12:15		
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)		
Total Reserve:	\$ 0	Lot Description:	S1/2 of N1/2 Lot 2, S1/2 of Lot 2 Con 2		
Present Work Assignment:	\$ 0	Claim Units:	6		
Claim Bank:	\$ 0				

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2009-Jun-01		RECORDED BY CLEMENT, DAVID PAUL (M25868)	R0980.01444
STAKER	2009-Jun-01		CLEMENT, DAVID PAUL (119003) RECORDS 50.00 % IN THE NAME OF ANDERSON, STEVEN DEAN (102430)	R0980.01445
STAKER	2009-Jun-01		CLEMENT, DAVID PAUL (119003) RECORDS 50.00 % IN THE NAME OF RAPSKI, JOHN PETER (185903)	R0980.01446
TRAN	2010-Mar-17		RAPSKI, JOHN PETER (185903) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00185
TRAN	2010-Mar-18		ANDERSON, STEVEN DEAN (102430) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00116

Claim Reservations

01 400' surface rights reservation around all lakes and rivers

02 Sand and gravel reserved



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Mining Claim Abstract

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LARDER LAKE - Division 80		Claim No: L 4246821		Status: ACTIVE
Due Date:	2011-Jun-01	Recorded:	2009-Jun-01	
Work Required:	\$ 400	Staked:	2009-Jun-01 09:43	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	NE1/4 of N1/2 Lot 2, Con 2	
Present Work Assignment:	\$ 0	Claim Units:	1	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage	Client Number
99 CAPITAL CORPORATION (100.00 %)	408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2009-Jun-01		RECORDED BY O'KEEFE, GLENN ERNEST (M25988)	R0980.01450
STAKER	2009-Jun-01		O'KEEFE, GLENN ERNEST (300827) RECORDS 50.00 % IN THE NAME OF ANDERSON, STEVEN DEAN (102430)	R0980.01451
STAKER	2009-Jun-01		O'KEEFE, GLENN ERNEST (300827) RECORDS 50.00 % IN THE NAME OF RAPSKI, JOHN PETER (185903)	R0980.01452
TRAN	2010-Mar-17		RAPSKI, JOHN PETER (185903) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00185
TRAN	2010-Mar-18		ANDERSON, STEVEN DEAN (102430) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00116

Claim Reservations

- 01 400' surface rights reservation around all lakes and rivers
- 02 Sand and gravel reserved



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Mining Claim Abstract

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LARDER LAKE - Division 80		Claim No: L 4246822		Status: ACTIVE	
Due Date:	2011-Jun-01	Recorded:	2009-Jun-01		
Work Required:	\$ 400	Staked:	2009-Jun-01 09:31		
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)		
Total Reserve:	\$ 0	Lot Description:	SE1/4 S1/2 Lot 2, Con 3		
Present Work Assignment:	\$ 0	Claim Units:	1		
Claim Bank:	\$ 0				

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2009-Jun-01		RECORDED BY DOBB, JASON RICHARD (1006779)	R0980.01441
STAKER	2009-Jun-01		DOBB, JASON RICHARD (406524) RECORDS 50.00 % IN THE NAME OF RAPSKI, JOHN PETER (185903)	R0980.01442
STAKER	2009-Jun-01		DOBB, JASON RICHARD (406524) RECORDS 50.00 % IN THE NAME OF ANDERSON, STEVEN DEAN (102430)	R0980.01443
TRAN	2010-Mar-27		ANDERSON, STEVEN DEAN (102430) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00115
TRAN	2010-Mar-29		RAPSKI, JOHN PETER (185903) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00117

Claim Reservations

01 400' surface rights reservation around all lakes and rivers

02 Sand and gravel reserved

03 Peat reserved



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LARDER LAKE - Division 80		Claim No: L 4246823		Status: ACTIVE	
Due Date:	2011-Jun-01	Recorded:	2009-Jun-01		
Work Required:	\$ 400	Staked:	2009-Jun-01 09:16		
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)		
Total Reserve:	\$ 0	Lot Description:	Part NE1/4 of S1/2 Lot 2, Con 3		
Present Work Assignment:	\$ 0	Claim Units:	1		
Claim Bank:	\$ 0				

Claim Holders

Recorded Holder(s) Percentage	Client Number
99 CAPITAL CORPORATION (100.00 %)	408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2009-Jun-01		RECORDED BY BARRETTE, CHRIS JOHN (1001736)	R0980.01459
STAKER	2009-Jun-01		BARRETTE, CHRIS JOHN (401681) RECORDS 50.00 % IN THE NAME OF ANDERSON, STEVEN DEAN (102430)	R0980.01460
STAKER	2009-Jun-01		BARRETTE, CHRIS JOHN (401681) RECORDS 50.00 % IN THE NAME OF RAPSKI, JOHN PETER (185903)	R0980.01461
TRAN	2010-Mar-17		RAPSKI, JOHN PETER (185903) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00185
TRAN	2010-Mar-18		ANDERSON, STEVEN DEAN (102430) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00116

Claim Reservations

- 01 400' surface rights reservation around all lakes and rivers
- 02 Sand and gravel reserved



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LARDER LAKE - Division 80		Claim No: L 4246824		Status: ACTIVE
Due Date:	2011-Jun-01	Recorded:	2009-Jun-01	
Work Required:	\$ 400	Staked:	2009-Jun-01 11:28	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	Pt W1/2 S1/2 Lot 2, Con 3	
Present Work Assignment:	\$ 0	Claim Units:	1	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2009-Jun-01		RECORDED BY BARRETTE, CHRIS JOHN (1001736)	R0980.01453
STAKER	2009-Jun-01		BARRETTE, CHRIS JOHN (401681) RECORDS 50.00 % IN THE NAME OF ANDERSON, STEVEN DEAN (102430)	R0980.01454
STAKER	2009-Jun-01		BARRETTE, CHRIS JOHN (401681) RECORDS 50.00 % IN THE NAME OF RAPSKI, JOHN PETER (185903)	R0980.01455
TRAN	2010-Mar-17		RAPSKI, JOHN PETER (185903) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00185
TRAN	2010-Mar-18		ANDERSON, STEVEN DEAN (102430) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00116

Claim Reservations

01 400' surface rights reservation around all lakes and rivers

02 Sand and gravel reserved



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LARDER LAKE - Division 80		Claim No: L 4246825		Status: ACTIVE
Due Date:	2011-Jun-01	Recorded:	2009-Jun-01	
Work Required:	\$ 400	Staked:	2009-Jun-01 10:34	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	Pt S1/2 Lot 3, Con 3	
Present Work Assignment:	\$ 0	Claim Units:	1	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2009-Jun-01		RECORDED BY UUSKOSKI, CHARLES WILLHARD (1002463)	R0980.01456
STAKER	2009-Jun-01		UUSKOSKI, CHARLES WILLHARD (301092) RECORDS 50.00 % IN THE NAME OF ANDERSON, STEVEN DEAN (102430)	R0980.01457
STAKER	2009-Jun-01		UUSKOSKI, CHARLES WILLHARD (301092) RECORDS 50.00 % IN THE NAME OF RAPSKI, JOHN PETER (185903)	R0980.01458
TRAN	2010-Mar-17		RAPSKI, JOHN PETER (185903) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00185
TRAN	2010-Mar-18		ANDERSON, STEVEN DEAN (102430) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)	T1080.00116

Claim Reservations

01 400' surface rights reservation around all lakes and rivers

02 Sand and gravel reserved



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LARDER LAKE - Division 80		Claim No: L 4246826		Status: ACTIVE	
Due Date:	2011-Jun-01	Recorded:	2009-Jun-01		
Work Required:	\$ 400	Staked:	2009-Jun-01 09:24		
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)		
Total Reserve:	\$ 0	Lot Description:	Part of NW1/4 of N1/2, Lot 2 Con 2		
Present Work Assignment:	\$ 0	Claim Units:	1		
Claim Bank:	\$ 0				

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed	Number
STAKER	2009-Jun-01		RECORDED BY CHAUMONT, AUREL E. (1002712)		R0980.01447
STAKER	2009-Jun-01		CHAUMONT, AUREL E. (300421) RECORDS 50.00 % IN THE NAME OF ANDERSON, STEVEN DEAN (102430)		R0980.01448
STAKER	2009-Jun-01		CHAUMONT, AUREL E. (300421) RECORDS 50.00 % IN THE NAME OF RAPSKI, JOHN PETER (185903)		R0980.01449
TRAN	2010-Mar-17		RAPSKI, JOHN PETER (185903) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)		T1080.00185
TRAN	2010-Mar-18		ANDERSON, STEVEN DEAN (102430) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)		T1080.00116

Claim Reservations

01 400' surface rights reservation around all lakes and rivers

02 Sand and gravel reserved



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LARDER LAKE - Division 80		Claim No: L 4251153		Status: ACTIVE
Due Date:	2011-Jul-08	Recorded:	2009-Jul-08	
Work Required:	\$ 1,200	Staked:	2009-Jul-08 11:04	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	part sw1/4 s1/2 Lot3 con3, part w1/2 n1/2 Lot 3 con 2	
Present Work Assignment:	\$ 0	Claim Units:	3	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed	Number
STAKER	2009-Jul-08		RECORDED BY BARRETTE, CHRIS JOHN (1001736)		R0980.02381
STAKER	2009-Jul-08		BARRETTE, CHRIS JOHN (401681) RECORDS 50.00 % IN THE NAME OF DOBB, JASON RICHARD (406524)		R0980.02382
TRAN	2009-Nov-12		BARRETTE, CHRIS JOHN (401681) TRANSFERS 50.00 % TO RAPSKI, JOHN PETER (185903)		T0980.00406
TRAN	2010-Mar-17		RAPSKI, JOHN PETER (185903) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)		T1080.00185
TRAN	2010-Mar-17		DOBB, JASON RICHARD (406524) TRANSFERS 50.00 % TO 99 CAPITAL CORPORATION (408113)		T1080.00186

Claim Reservations

01 400' surface rights reservation around all lakes and rivers

02 Sand and gravel reserved



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LARDER LAKE - Division 80		Claim No: L 4254601		Status: ACTIVE
Due Date:	2012-Mar-10	Recorded:	2010-Mar-10	
Work Required:	\$ 4,000	Staked:	2010-Feb-09 13:00	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	e1/2n1/2 l3c3:n1/2 l4c3:w1/2, n1/2 l5c3:ne1/4s1/2 l4c3:et al	
Present Work Assignment:	\$ 0	Claim Units:	10	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2010-Mar-10		RECORDED BY HILTZ, DAVID BRIAN (1002774)	R1080.01159
STAKER	2010-Mar-10		HILTZ, DAVID BRIAN (144656) RECORDS 100.00 % IN THE NAME OF SALO, LARRY JOHN (191085)	R1080.01160
TRAN	2011-Jan-20		SALO, LARRY JOHN (191085) TRANSFERS 100.00 % TO 99 CAPITAL CORPORATION (408113)	T1180.00025

Claim Reservations

01 400' surface rights reservation around all lakes and rivers

02 Sand and gravel reserved

03 Peat reserved

04 Other reservations under the Mining Act may apply

05 Including land under water

09 Part mining rights only



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LARDER LAKE - Division 80		Claim No: L 4254602		Status: ACTIVE
Due Date:	2012-Mar-10	Recorded:	2010-Mar-10	
Work Required:	\$ 4,400	Staked:	2010-Feb-09 16:30	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	ptse1/4s1/2 l3c3:e1/2n1/2 l3c2, s1/2s1/2 l4c3:n1/2 l4c2:et al.	
Present Work Assignment:	\$ 0	Claim Units:	11	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2010-Mar-10		RECORDED BY HILTZ, DAVID BRIAN (1002774)	R1080.01159
STAKER	2010-Mar-10		HILTZ, DAVID BRIAN (144656) RECORDS 100.00 % IN THE NAME OF SALO, LARRY JOHN (191085)	R1080.01160
TRAN	2011-Jan-20		SALO, LARRY JOHN (191085) TRANSFERS 100.00 % % TO 99 CAPITAL CORPORATION (408113)	T1180.00025

Claim Reservations

- 01 400' surface rights reservation around all lakes and rivers
- 02 Sand and gravel reserved
- 03 Peat reserved
- 04 Other reservations under the Mining Act may apply
- 05 Including land under water
- 09 Part mining rights only



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LARDER LAKE - Division 80		Claim No: L 4254603		Status: ACTIVE
Due Date:	2012-Mar-10	Recorded:	2010-Mar-10	
Work Required:	\$ 6,000	Staked:	2010-Feb-09 16:30	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	S1/2 L3, S1/2 L4, W1/2 L5, C2, N1/2 N1/2 L3, ET AL, C1	
Present Work Assignment:	\$ 0	Claim Units:	15	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed Number
STAKER	2010-Mar-10		RECORDED BY HILTZ, DAVID BRIAN (1002774)	R1080.01159
STAKER	2010-Mar-10		HILTZ, DAVID BRIAN (144656) RECORDS 100.00 % IN THE NAME OF SALO, LARRY JOHN (191085)	R1080.01160
TRAN	2011-Jan-20		SALO, LARRY JOHN (191085) TRANSFERS 100.00 % TO 99 CAPITAL CORPORATION (408113)	T1180.00025

Claim Reservations

- 01 400' surface rights reservation around all lakes and rivers
- 02 Sand and gravel reserved
- 03 Peat reserved
- 04 Other reservations under the Mining Act may apply
- 05 Including land under water
- 09 Part mining rights only



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LARDER LAKE - Division 80		Claim No: L 4254604		Status: ACTIVE
Due Date:	2012-Mar-10	Recorded:	2010-Mar-10	
Work Required:	\$ 3,200	Staked:	2010-Feb-10 16:30	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	pts1/2n1/2 l1c2:s1/2 l1c2; n1/2n1/2 l1c1:n1/2n1/2 l2c1	
Present Work Assignment:	\$ 0	Claim Units:	8	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed	Number
STAKER	2010-Mar-10		RECORDED BY HILTZ, DAVID BRIAN (1002774)		R1080.01159
STAKER	2010-Mar-10		HILTZ, DAVID BRIAN (144656) RECORDS 100.00 % IN THE NAME OF SALO, LARRY JOHN (191085)		R1080.01160
TRAN	2011-Jan-20		SALO, LARRY JOHN (191085) TRANSFERS 100.00 % TO 99 CAPITAL CORPORATION (408113)		T1180.00025

Claim Reservations

- 01 400' surface rights reservation around all lakes and rivers
- 02 Sand and gravel reserved
- 03 Peat reserved
- 04 Other reservations under the Mining Act may apply
- 05 Including land under water
- 06 Excluding road



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LARDER LAKE - Division 80		Claim No: L 4254605		Status: ACTIVE	
Due Date:	2012-Mar-10	Recorded:	2010-Mar-10		
Work Required:	\$ 400	Staked:	2010-Feb-10 14:00		
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)		
Total Reserve:	\$ 0	Lot Description:	ptsw1/4s1/2 11c3:ptnw1/4n1/2, 11c2:		
Present Work Assignment:	\$ 0	Claim Units:	1		
Claim Bank:	\$ 0				

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed	Number
STAKER	2010-Mar-10		RECORDED BY HILTZ, DAVID BRIAN (1002774)		R1080.01159
STAKER	2010-Mar-10		HILTZ, DAVID BRIAN (144656) RECORDS 100.00 % IN THE NAME OF SALO, LARRY JOHN (191085)		R1080.01160
TRAN	2011-Jan-20		SALO, LARRY JOHN (191085) TRANSFERS 100.00 % TO 99 CAPITAL CORPORATION (408113)		T1180.00025

Claim Reservations

- 01 400' surface rights reservation around all lakes and rivers
- 02 Sand and gravel reserved
- 03 Peat reserved
- 04 Other reservations under the Mining Act may apply
- 05 Including land under water



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LARDER LAKE - Division 80		Claim No: L 4254606		Status: ACTIVE
Due Date:	2012-Mar-10	Recorded:	2010-Mar-10	
Work Required:	\$ 400	Staked:	2010-Feb-10 12:30	
Total Work:	\$ 0	Township/Area:	SKEAD (M-0387)	
Total Reserve:	\$ 0	Lot Description:	ptsw1/4n1/2 11c3:ptnw1/4s1/2, 11c3	
Present Work Assignment:	\$ 0	Claim Units:	1	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage

99 CAPITAL CORPORATION (100.00 %)

Client Number

408113

Transaction Listing

Type	Date	Applied	Description	Performed	Number
STAKER	2010-Mar-10		RECORDED BY HILTZ, DAVID BRIAN (1002774)		R1080.01159
STAKER	2010-Mar-10		HILTZ, DAVID BRIAN (144656) RECORDS 100.00 % IN THE NAME OF SALO, LARRY JOHN (191085)		R1080.01160
TRAN	2011-Jan-20		SALO, LARRY JOHN (191085) TRANSFERS 100.00 % TO 99 CAPITAL CORPORATION (408113)		T1180.00025

Claim Reservations

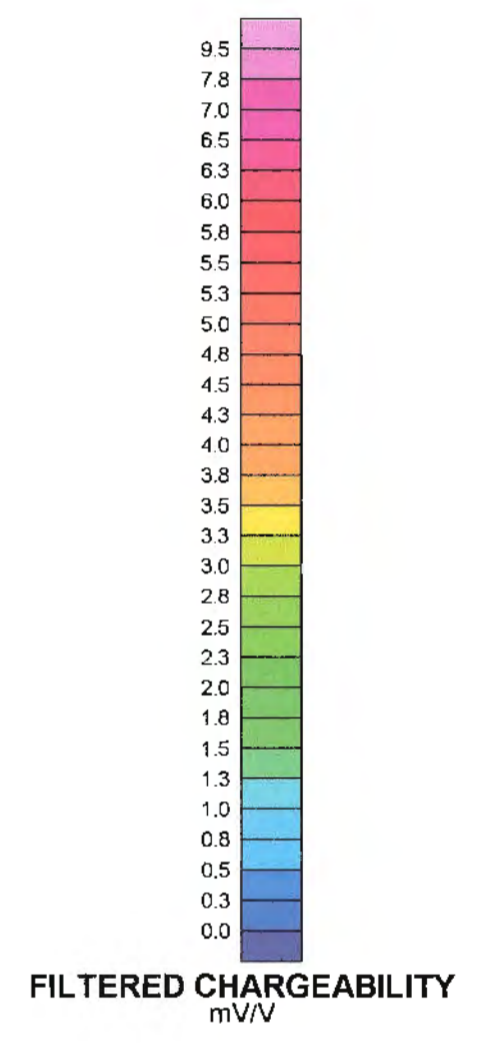
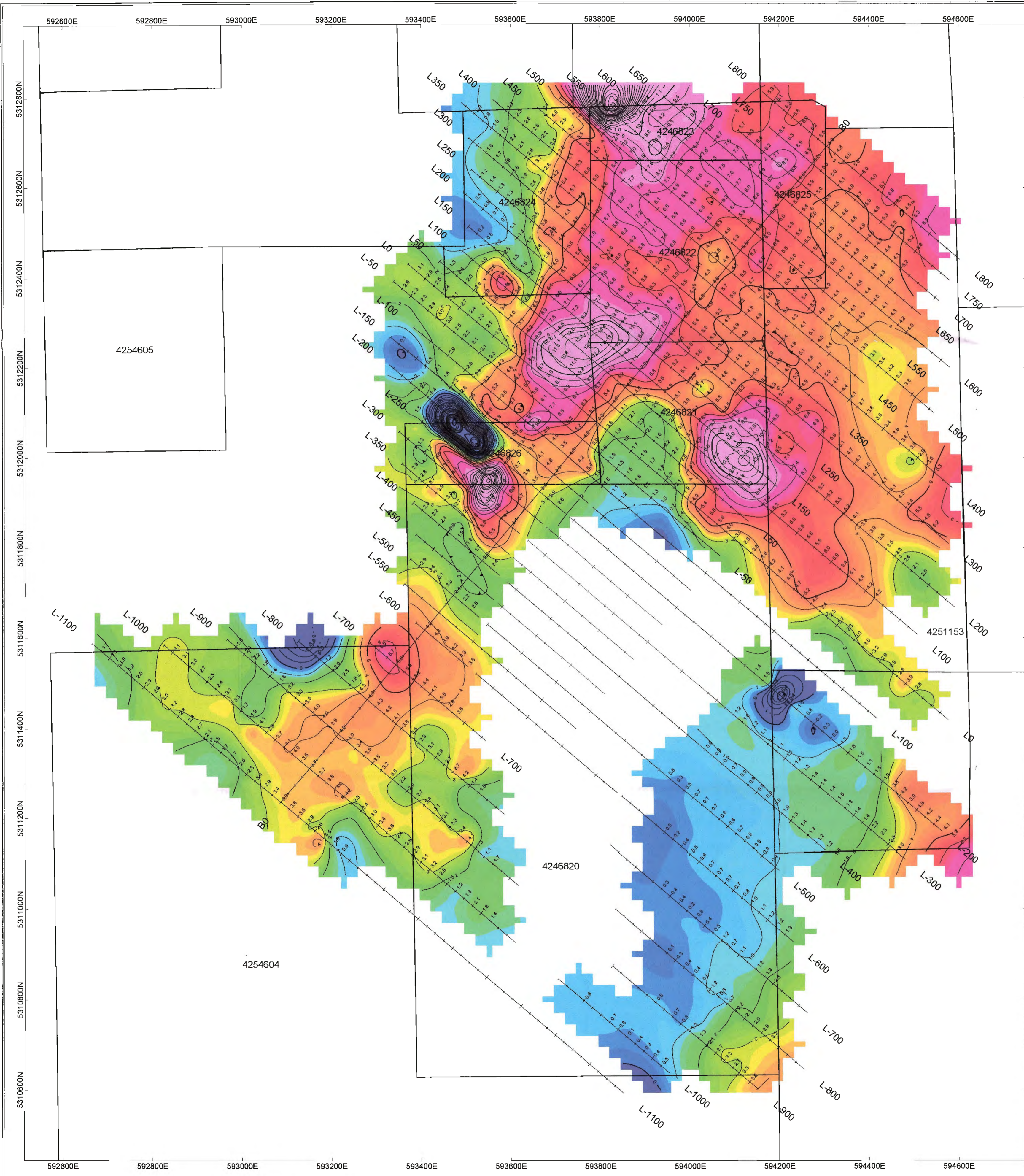
01 400' surface rights reservation around all lakes and rivers

02 Sand and gravel reserved

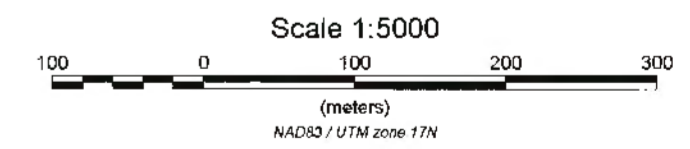
03 Peat reserved

04 Other reservations under the Mining Act may apply

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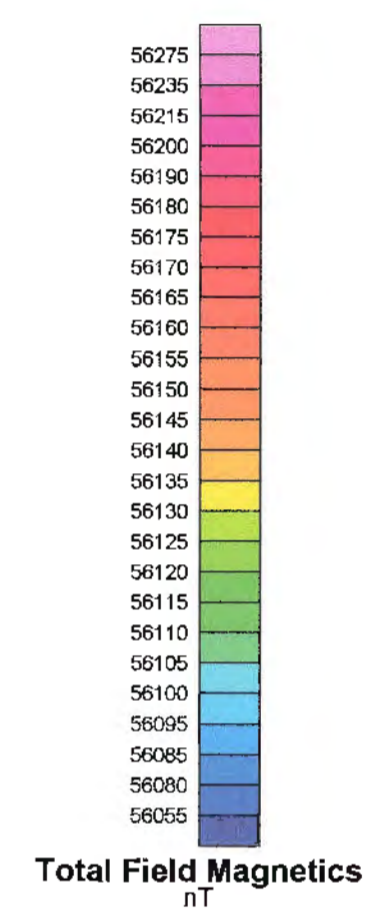
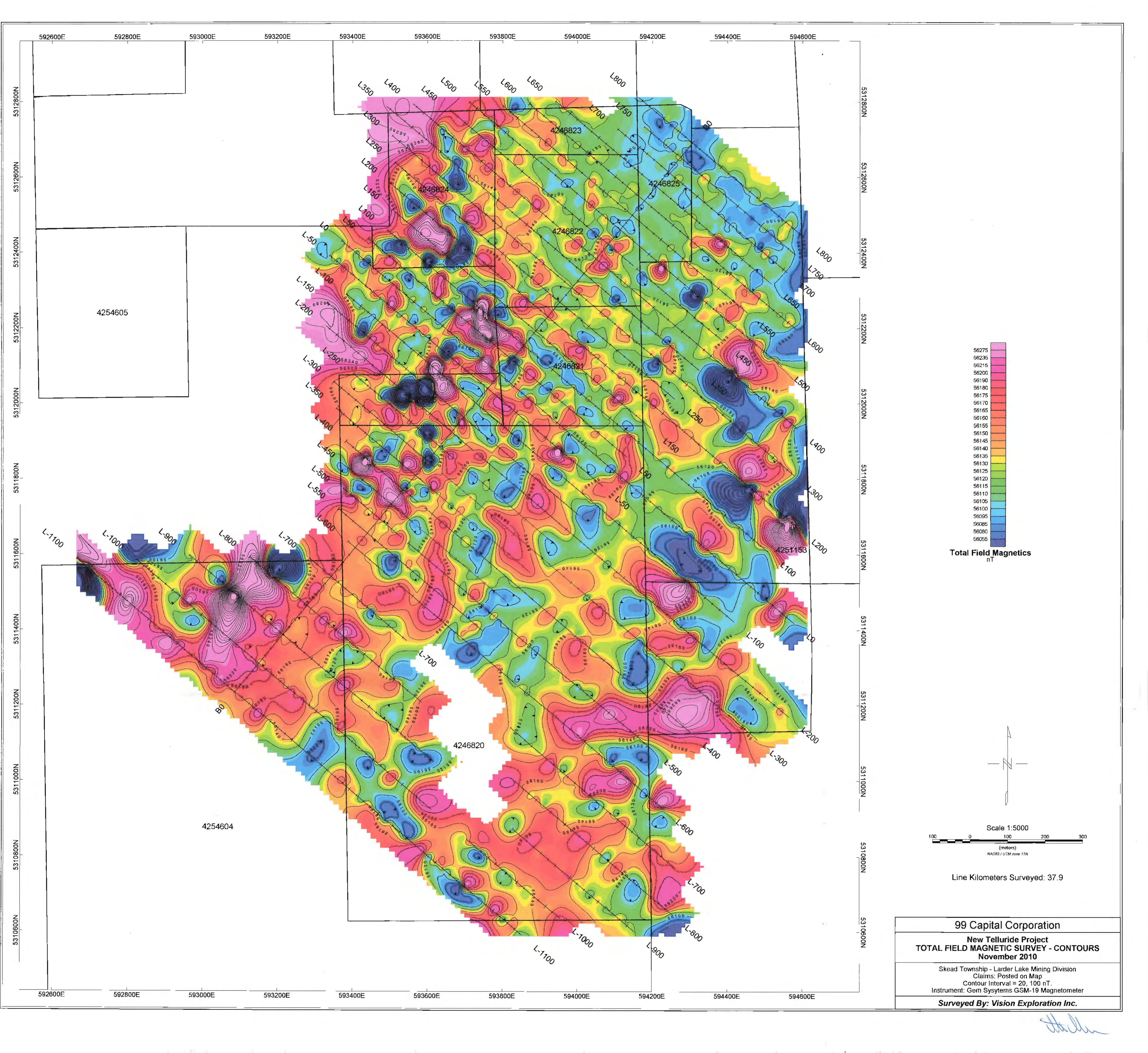
FILTERED CHARGEABILITY
mV/V



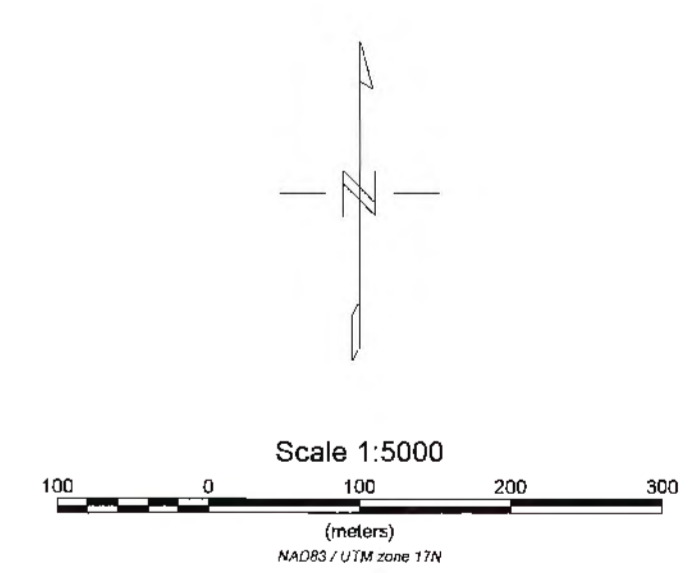
Line Kilometers Surveyed: ~31

99 Capital Corporation
New Telluride Project
FILTERED IP CHARGEABILITY - CONTOURS
November 2010
 Skead Township - Larder Lake Mining Division
 Claims: Posted on Map
 Contour Interval = 1.5 mV/V
 Instrument: IRIS ELREC IP-6 TD IP RECEIVER
Surveyed By: Vision Exploration Inc.

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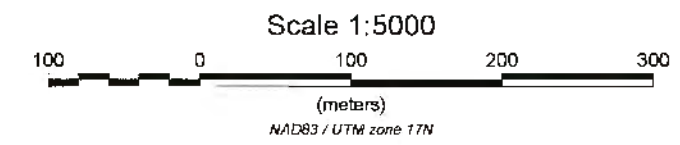
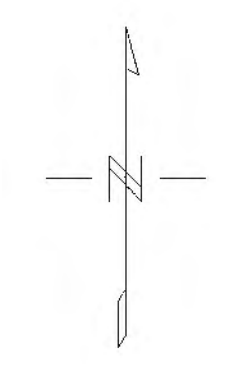
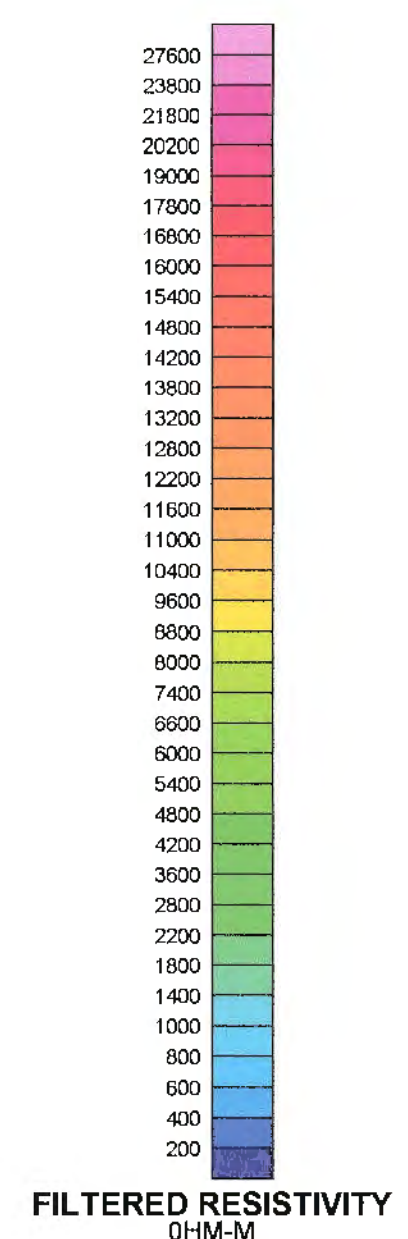
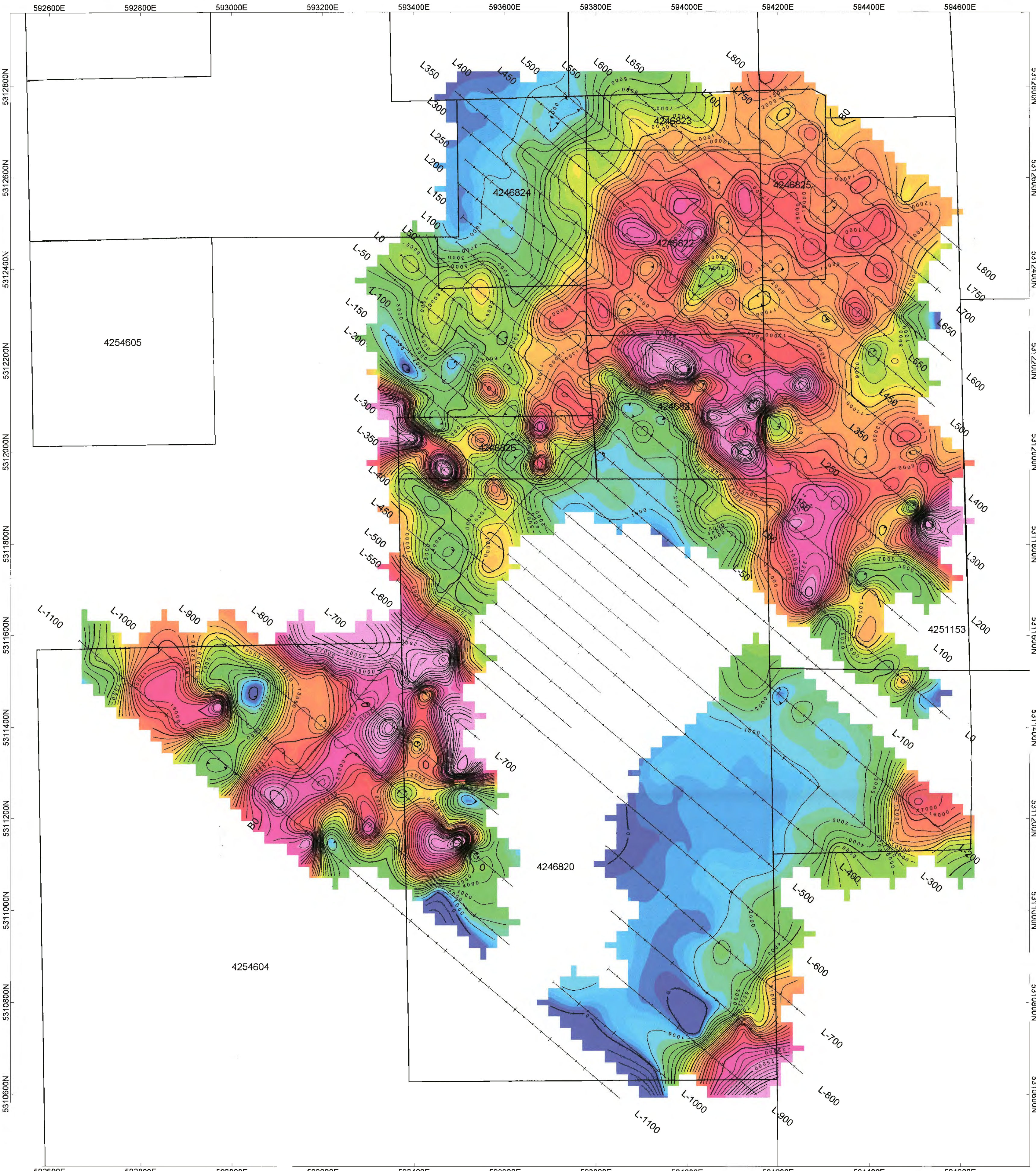
Total Field Magnetics
nT



Line Kilometers Surveyed: 37.9

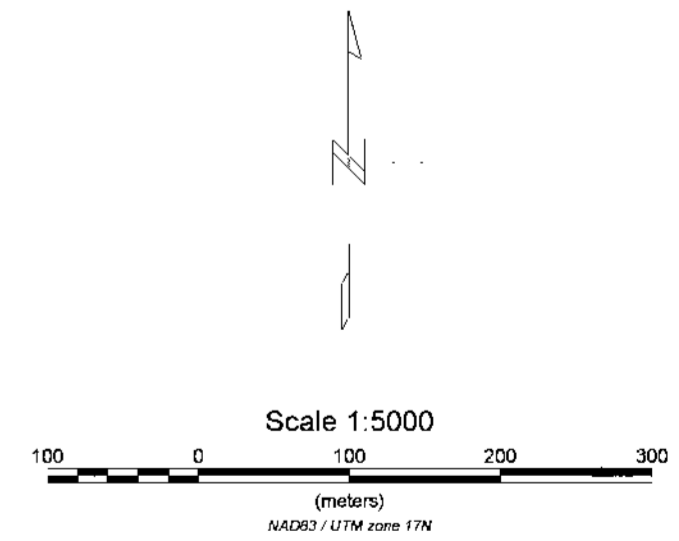
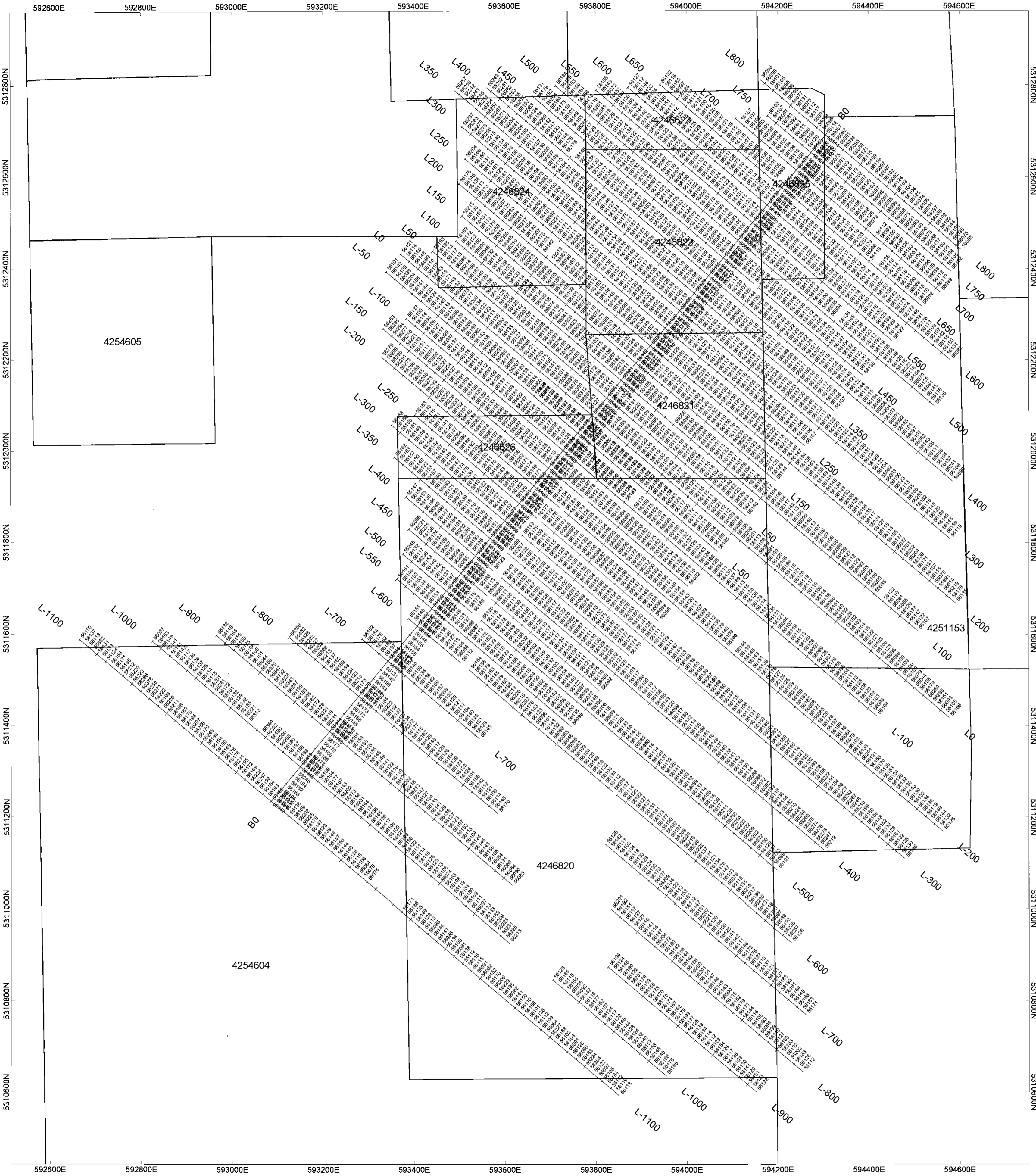
99 Capital Corporation
 New Telluride Project
TOTAL FIELD MAGNETIC SURVEY - CONTOURS
 November 2010
 Skead Township - Larder Lake Mining Division
 Claims: Posted on Map
 Contour Interval = 20, 100 nT.
 Instrument: Gem Sysytems GSM-19 Magnetometer
Surveyed By: Vision Exploration Inc.

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Line Kilometers Surveyed: ~31

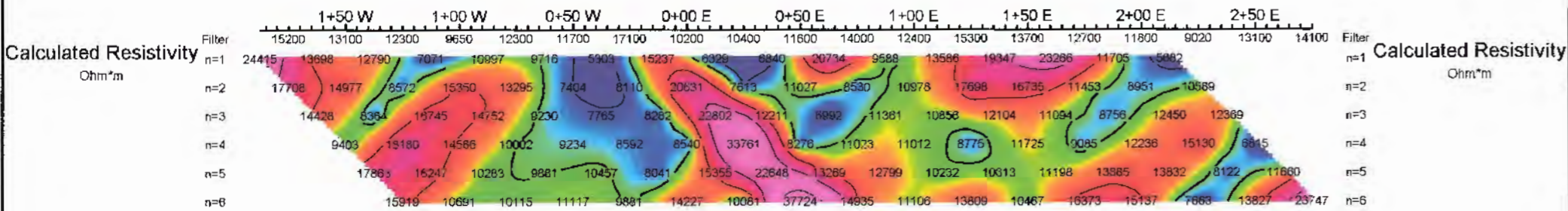
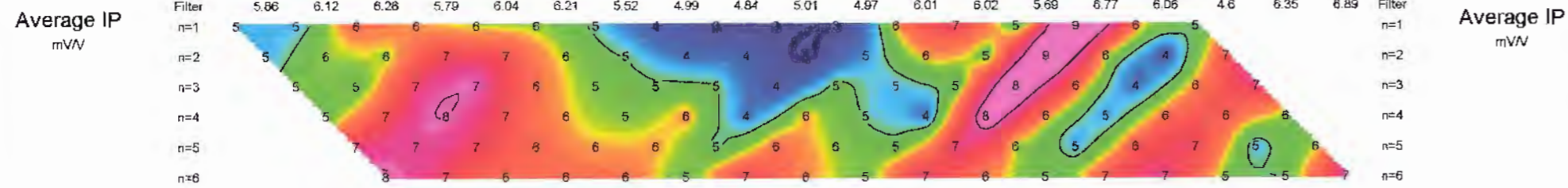
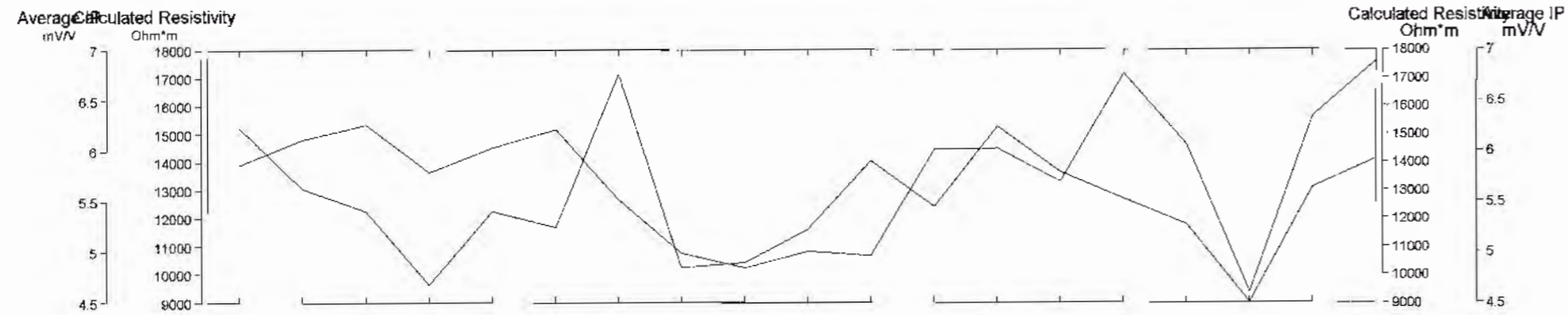
<p>99 Capital Corporation</p> <p>New Telluride Project</p> <p>FILTERED IP RESISTIVITY - CONTOURS</p> <p>November 2010</p>
<p>Skead Township - Larder Lake Mining Division</p> <p>Claims: Posted on Map</p>
<p>Instrument: IRIS ELREC IP-6 TD IP RECEIVER</p>
<p>Surveyed By: Vision Exploration Inc.</p>



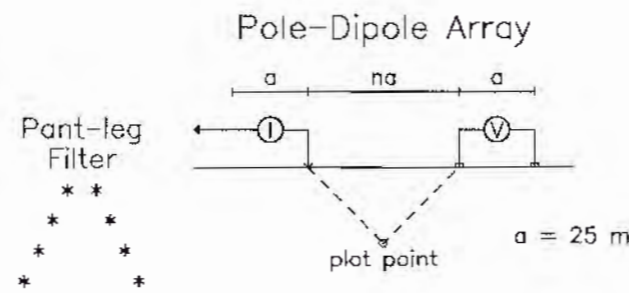
Line Kilometers Surveyed: 37.9

99 Capital Corporation
 New Telluride Project
 TOTAL FIELD MAGNETIC SURVEY - POSTED DATA
 November 2010
 Skead Township - Larder Lake Mining Division
 Claims: Posted on Map
 Magnetic Reference Field: 57000 nT
 Instrument: Gem Systems GSM-19 Magnetometer
 Surveyed By: Vision Exploration Inc.

Handwritten signature



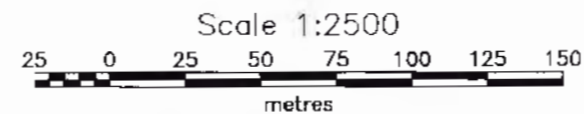
Pseudo Section Plot 8+00 N



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

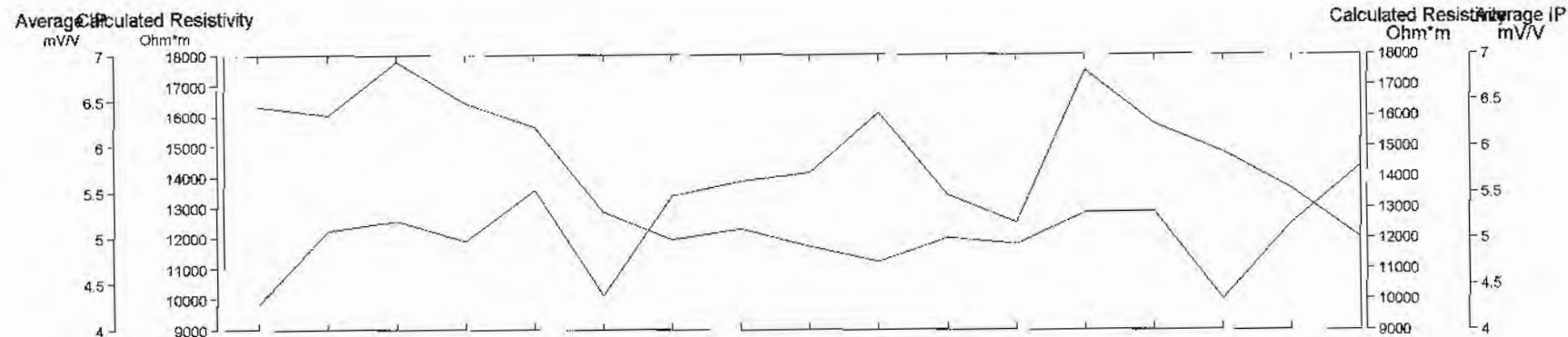


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**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

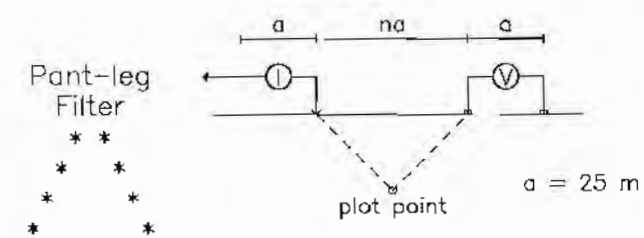
Date: 20/11/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



Pseudo Section Plot 7+50 N

Pole-Dipole Array

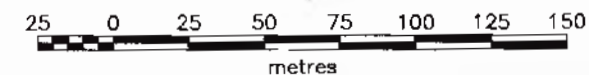


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

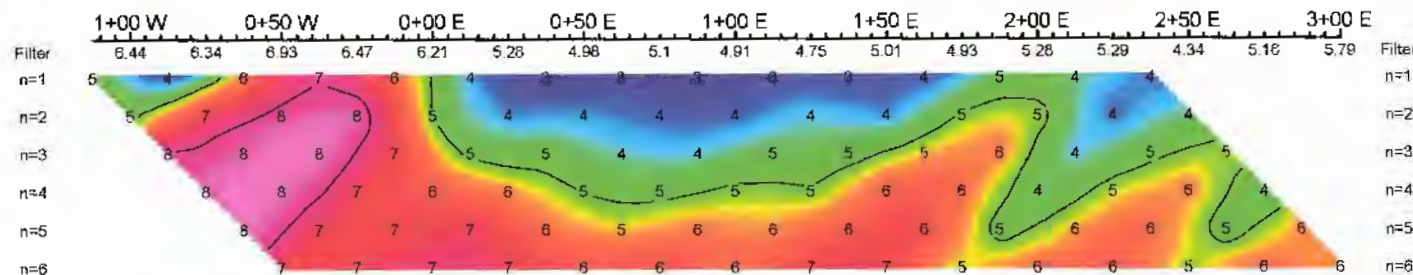
INTERPRETATION

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- ▼ Low resistivity feature.

Scale 1:2500

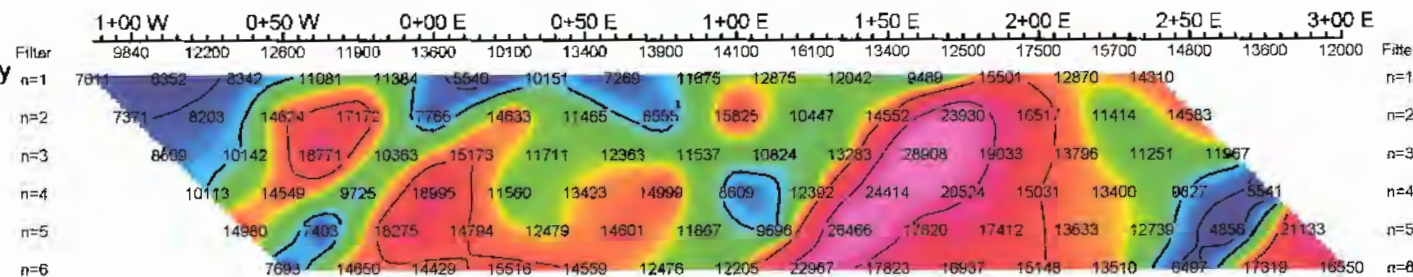


Average IP
mV/V



Average IP
mV/V

Calculated Resistivity
Ohm*m



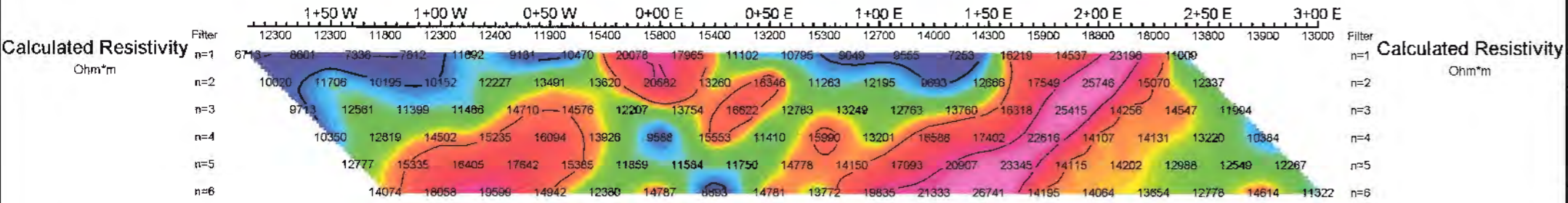
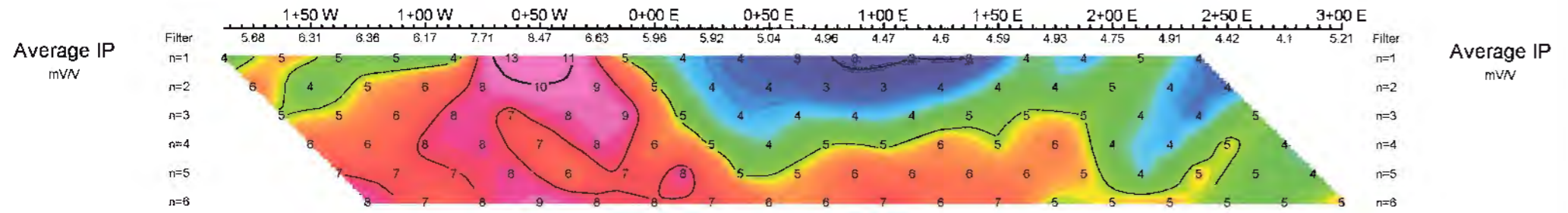
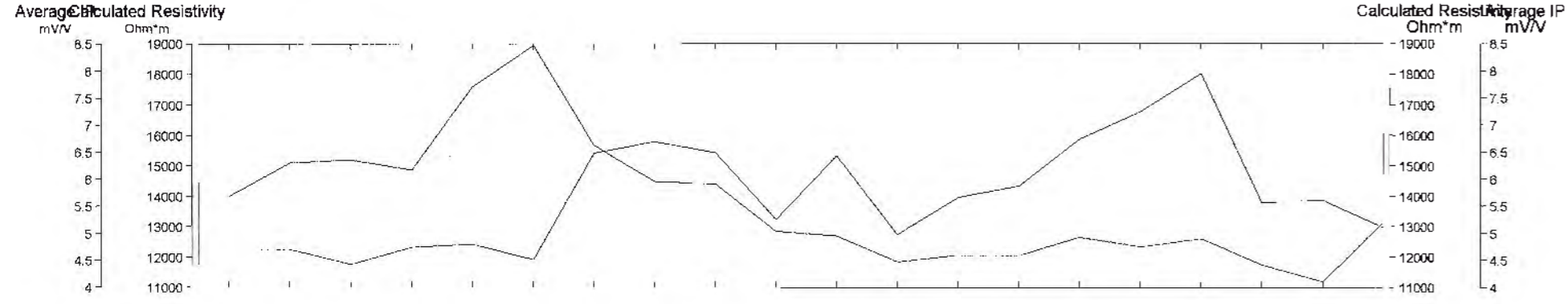
Calculated Resistivity
Ohm*m

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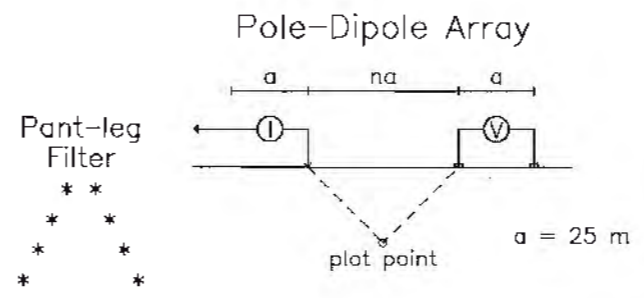
**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

Date: 20/11/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



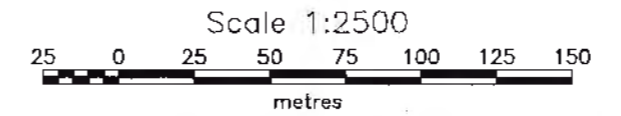
Pseudo Section Plot 7+00 N



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

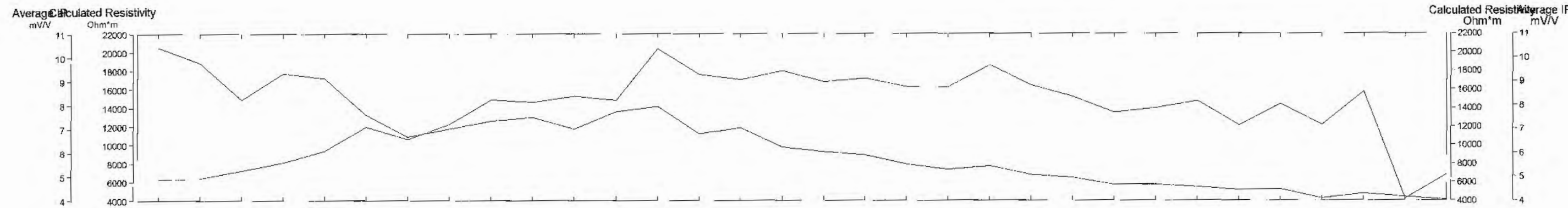
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- Poorly defined polarization increase with no resistivity signature.
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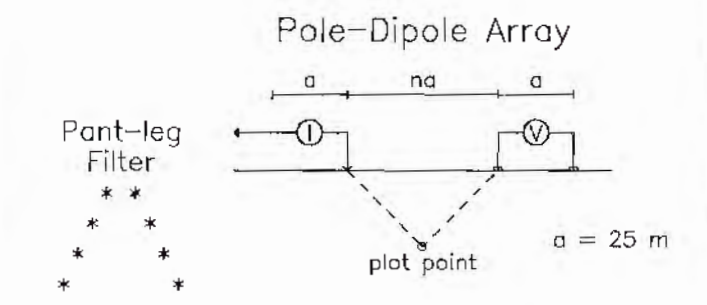
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NEW TELLURIDE PROJECT
SKEAD TOWNSHIP

Date: 20/11/2010
 Interpretation: S. ANDERSON

VISION EXPLORATION



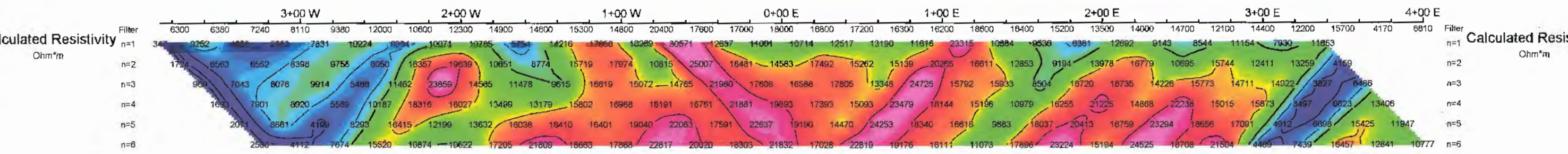
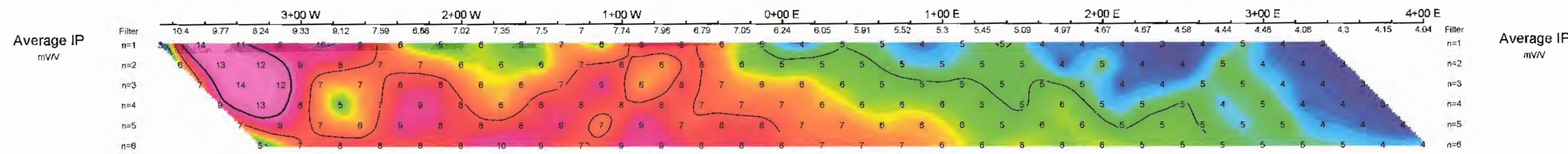
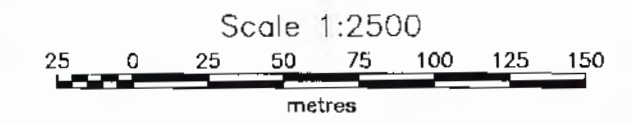
Pseudo Section Plot 6+00 N



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

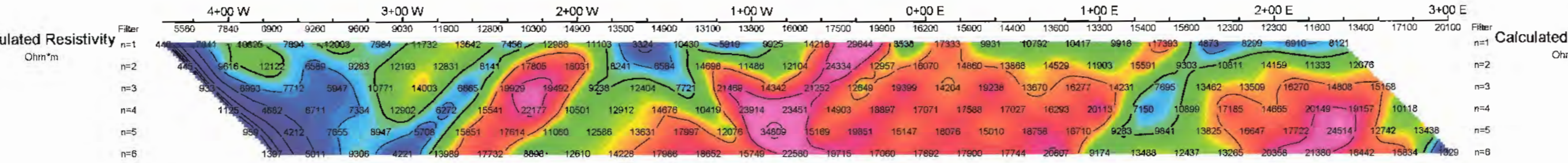
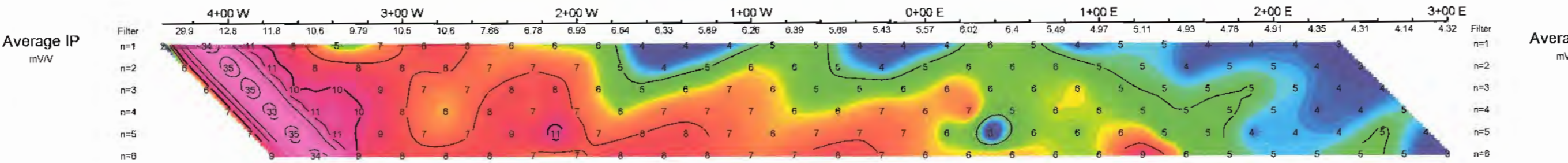
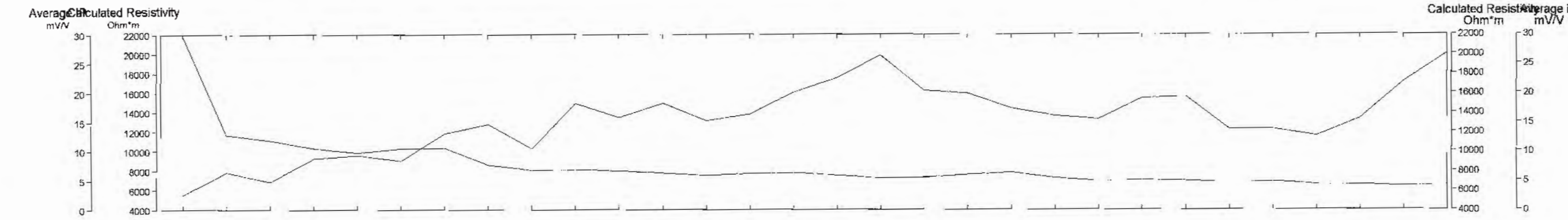
INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
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- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

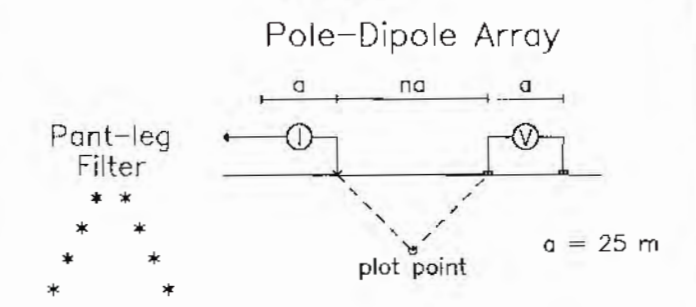


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SKEAD TOWNSHIP
 Date: 17/11/2010
 Interpretation: S. ANDERSON
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S. Anderson



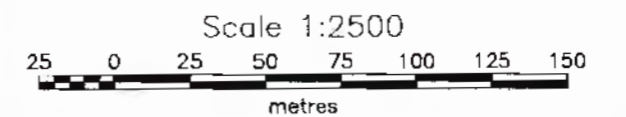
Pseudo Section Plot
5+50 N



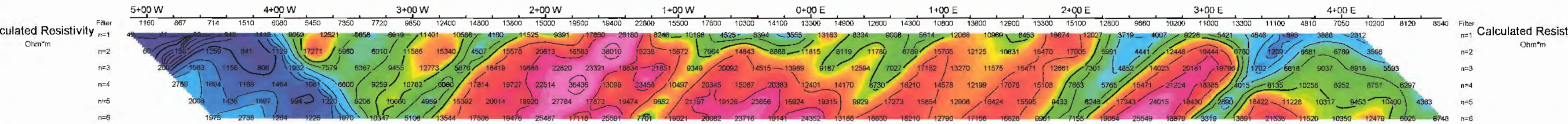
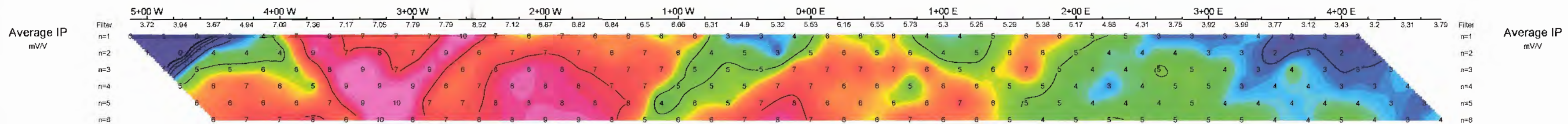
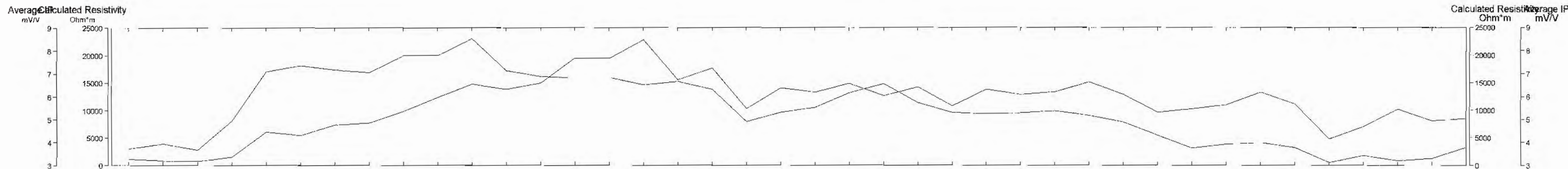
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

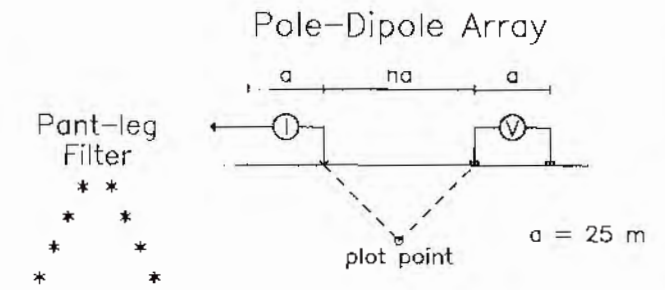
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SKEAD TOWNSHIP
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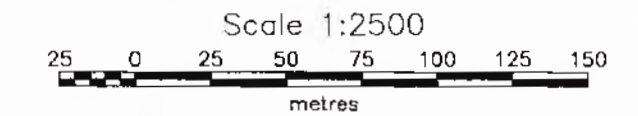
Pseudo Section Plot 5+00 N



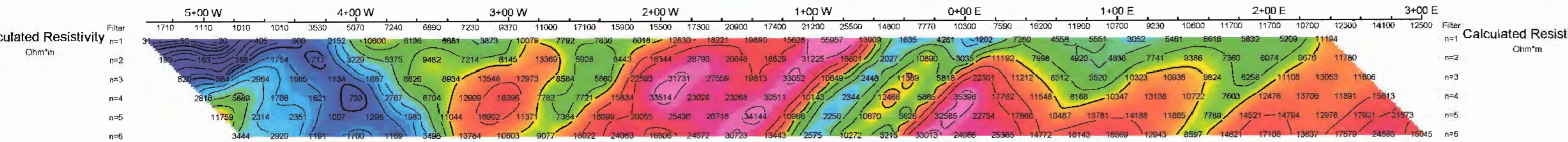
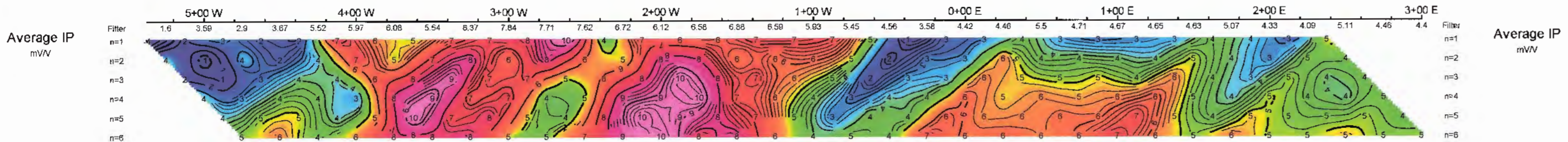
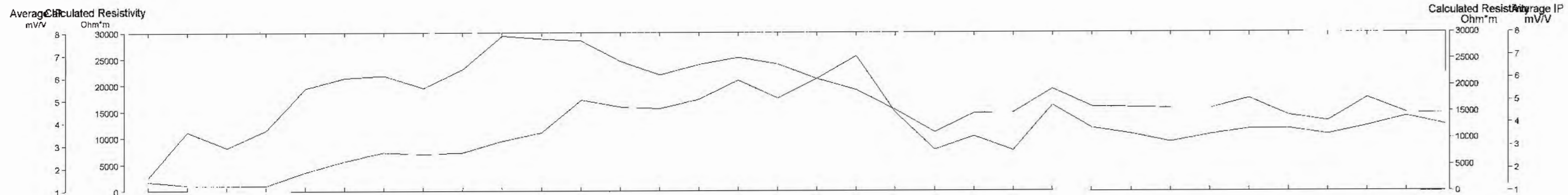
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

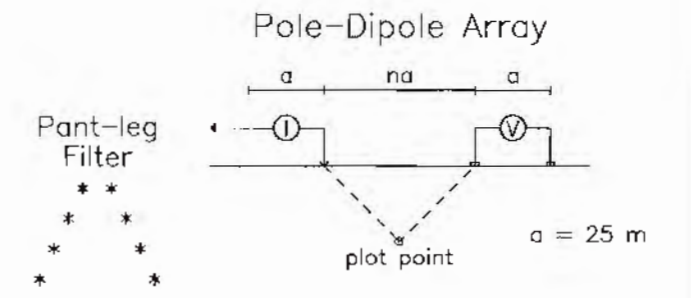
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SKEAD TOWNSHIP
 Date: 17/11/2010
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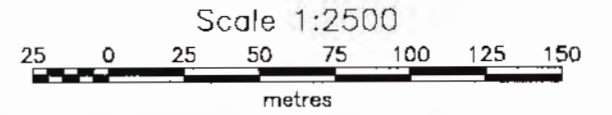
Pseudo Section Plot 4+50 N



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
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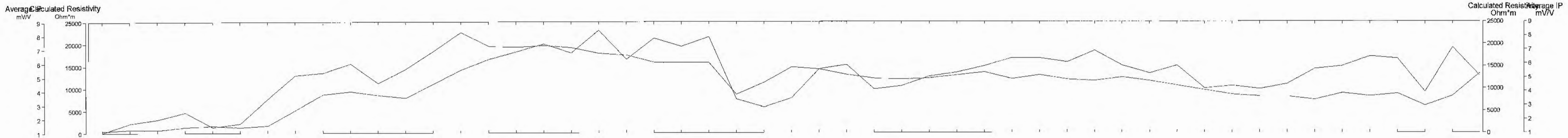
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NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

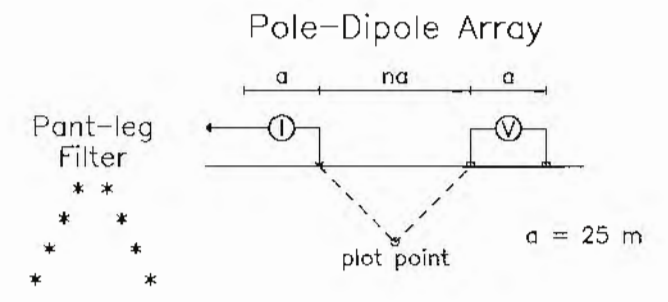
Date: 20/11/2010
Interpretation: S. ANDERSON

VISION EXPLORATION

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Pseudo Section Plot 4+00 N

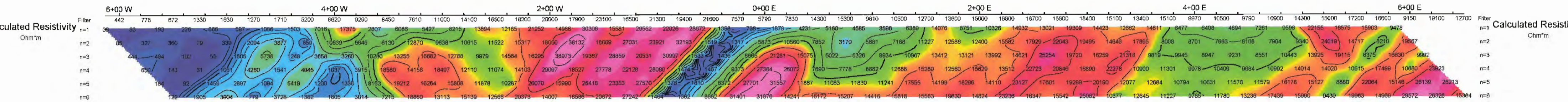
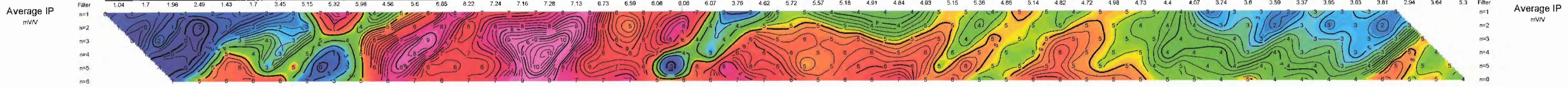
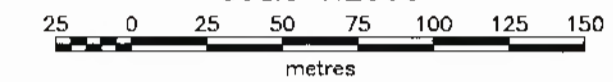


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

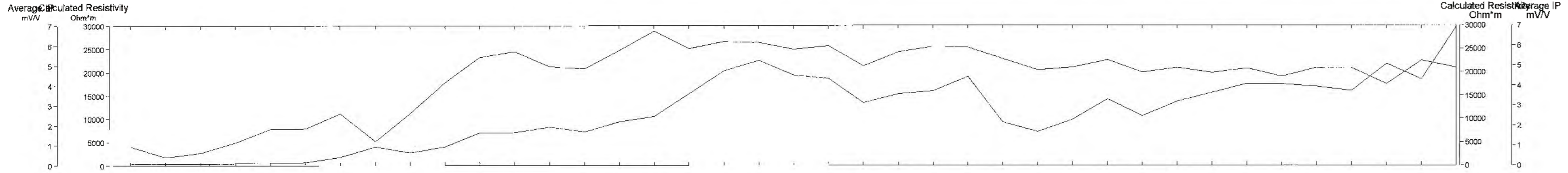
INTERPRETATION

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- ▼ Low resistivity feature.

Scale 1:2500

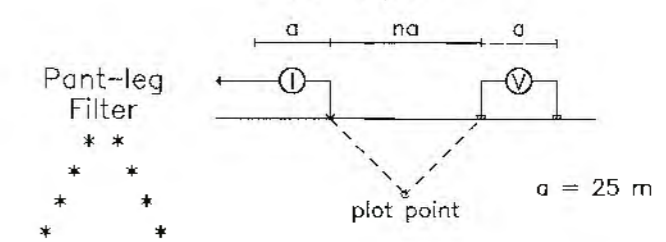


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NEW TELLURIDE PROJECT
SKEAD TOWNSHIP
 Date: 25/09/2010
 Interpretation: S. ANDERSON
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**Pseudo Section Plot
3+50 N**

Pole-Dipole Array



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

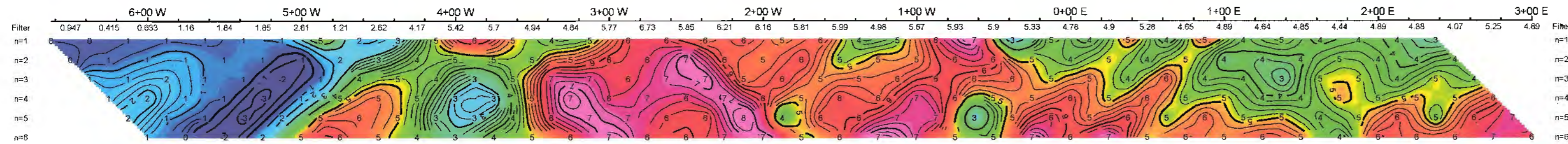
INTERPRETATION

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Scale 1:2500

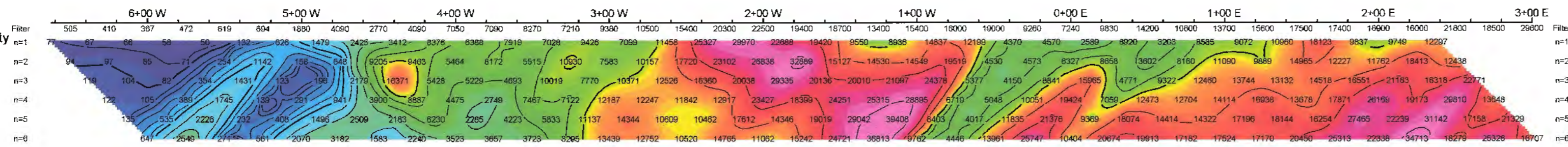


Average IP
mV/V



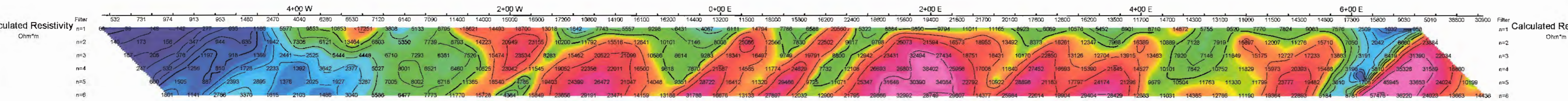
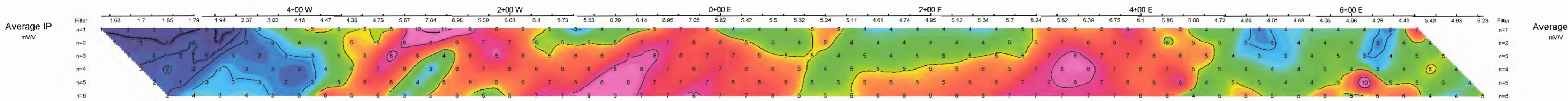
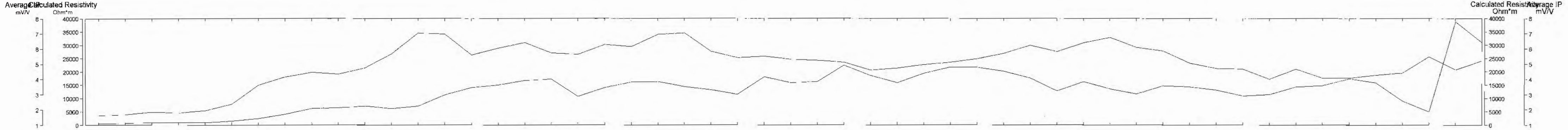
Average IP
mV/V

Calculated Resistivity
Ohm*m

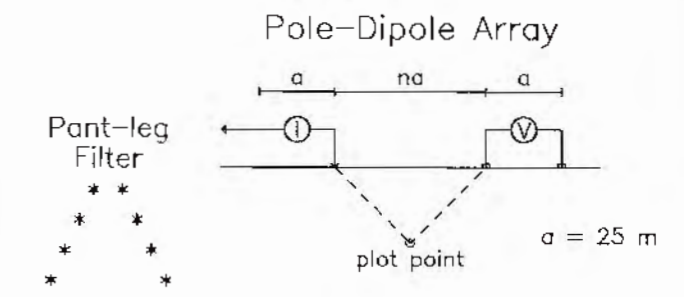


Calculated Resistivity
Ohm*m

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NEW TELLURIDE PROJECT
SKEAD TOWNSHIP
 Date: 20/11/2010
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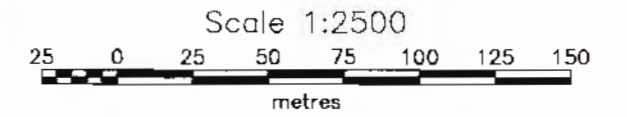
**Pseudo Section Plot
3+00 N**



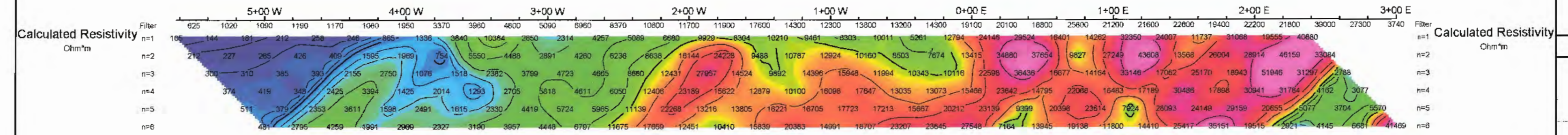
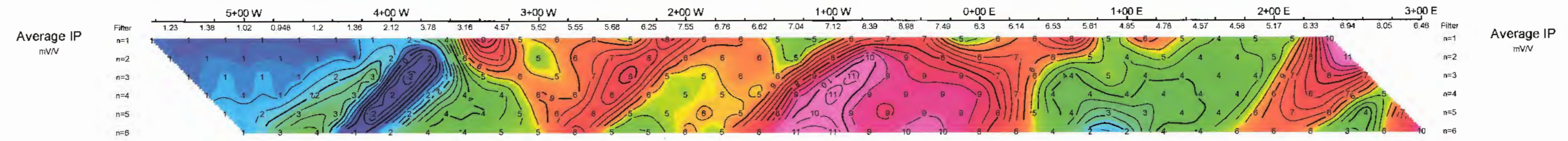
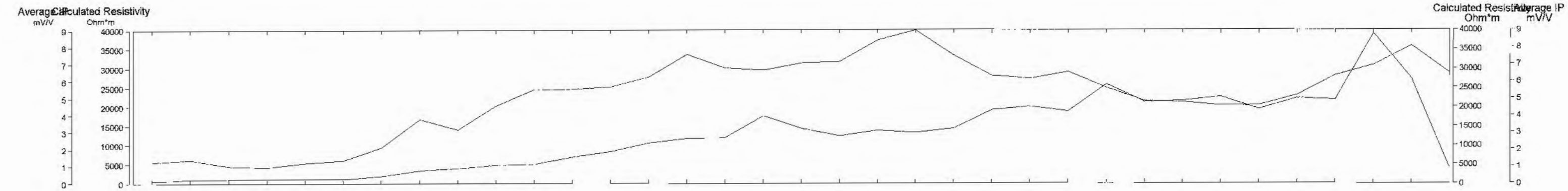
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

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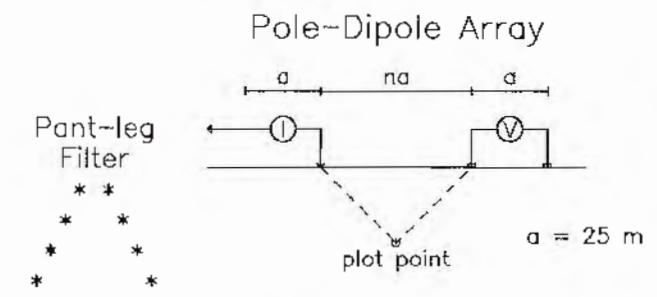


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NEW TELLURIDE PROJECT
SKCAD TOWNSHIP
 Date: 25/09/2010
 Interpretation: S. ANDERSON
VISION EXPLORATION



Geosoft Software for the Earth Sciences

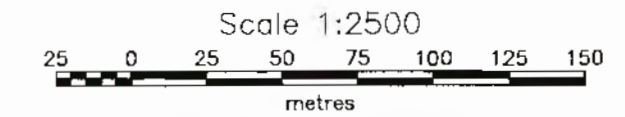
Pseudo Section Plot 2+50 N



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

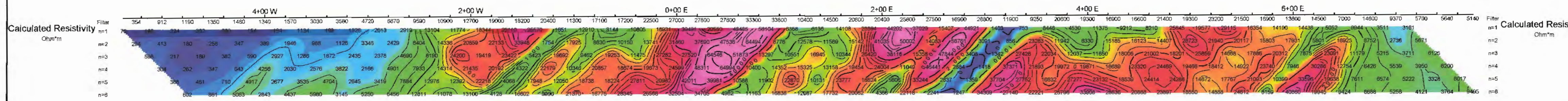
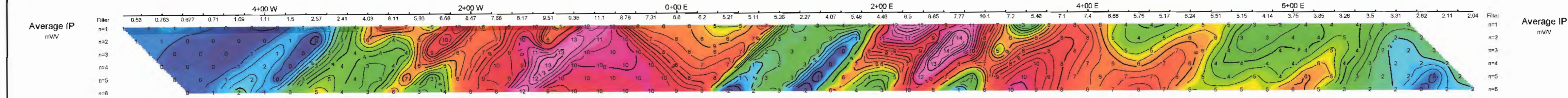
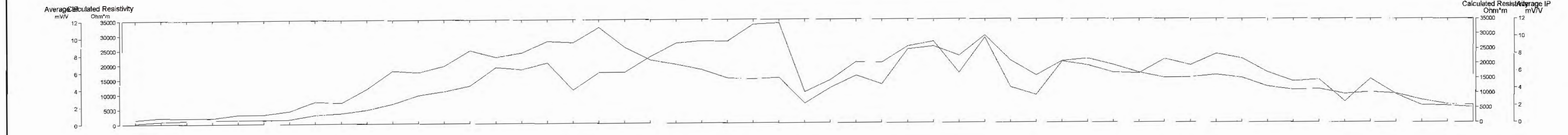
INTERPRETATION

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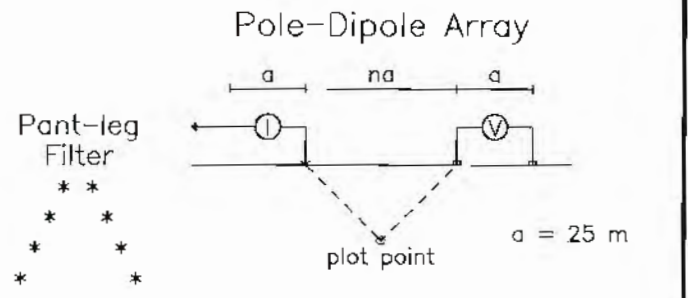


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INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP
 Date: 20/11/2010
 Interpretation: S. ANDERSON
VISION EXPLORATION

S. Anderson



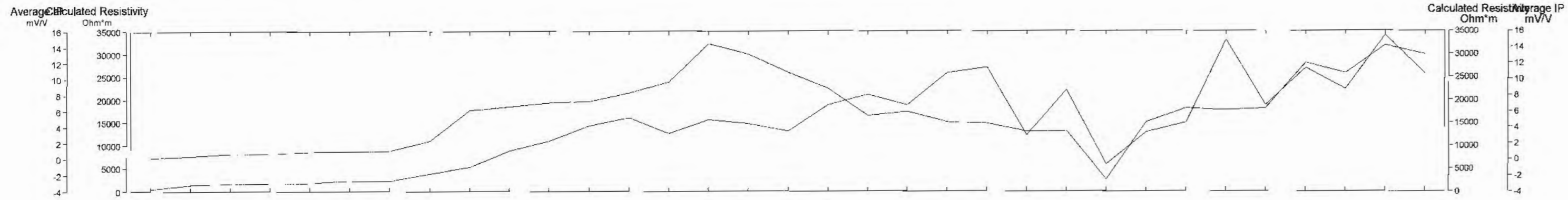
**Pseudo Section Plot
2+00 N**



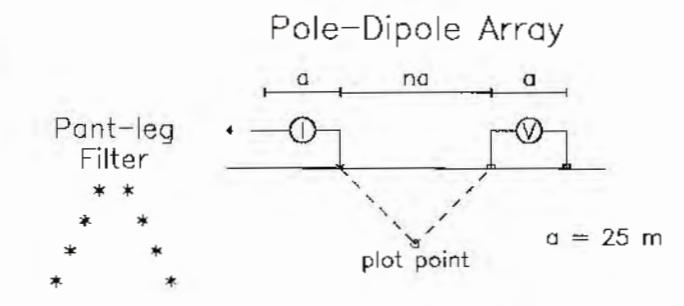
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

- INTERPRETATION**
- Strong increase in polarization accompanied by marked decrease in resistivity.
 - Well defined increase in polarization without marked resistivity decrease.
 - Poorly defined polarization increase with no resistivity signature.
 - ▼ Low resistivity feature.
- Scale 1:2500
25 0 25 50 75 100 125 150 metres

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INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP
 Date: 24/11/2010
 Interpretation: S. ANDERSON
VISION EXPLORATION



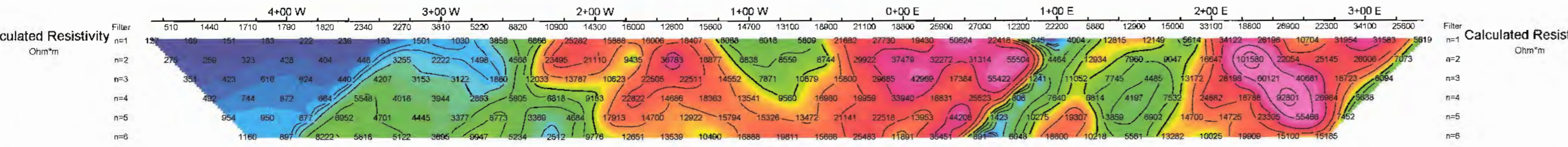
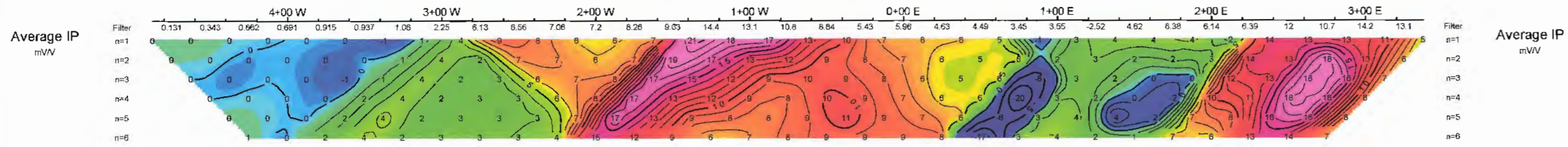
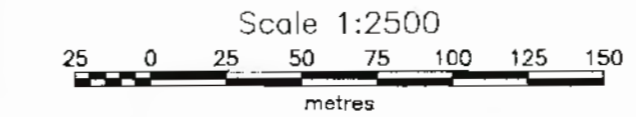
Pseudo Section Plot 1+50 N



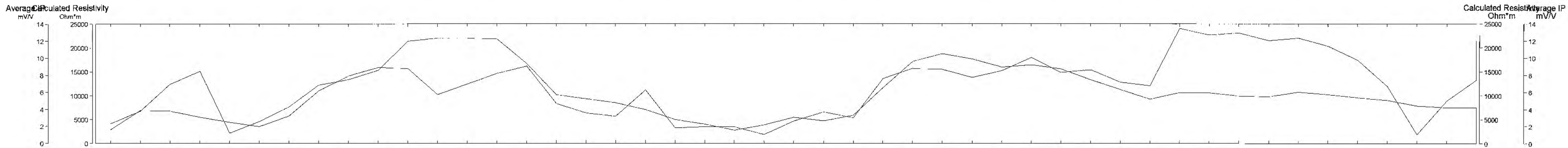
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

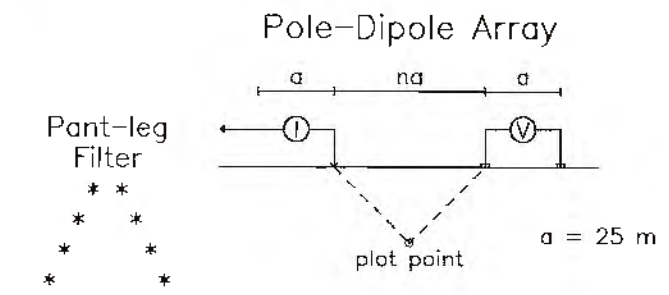
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NEW TELLURIDE PROJECT
SKED TOWNSHIP
 Date: 20/11/2010
 Interpretation: S. ANDERSON
VISION EXPLORATION



Pseudo Section Plot
1+00 N

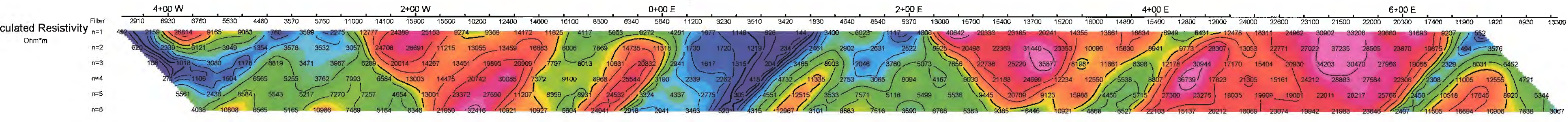
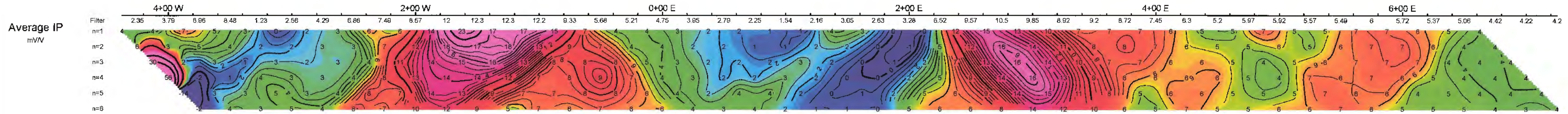
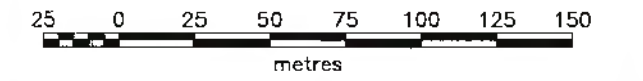


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

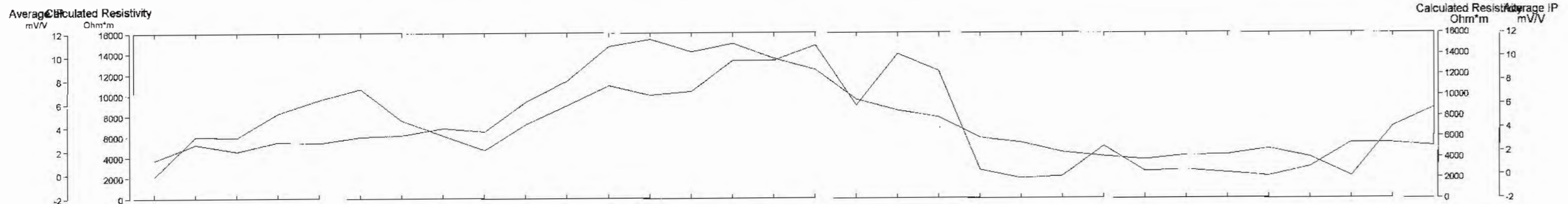
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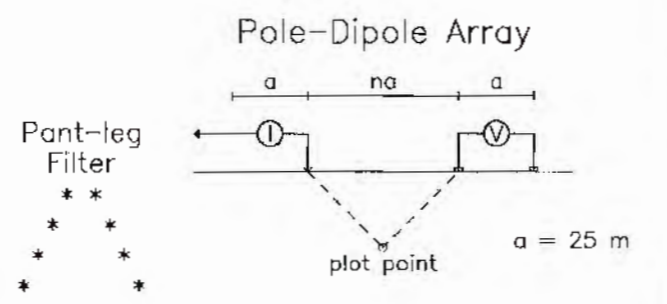
Scale 1:2500



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NEW TELLURIDE PROJECT
SKEAD TOWNSHIP
 Date: 25/09/2010
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VISION EXPLORATION



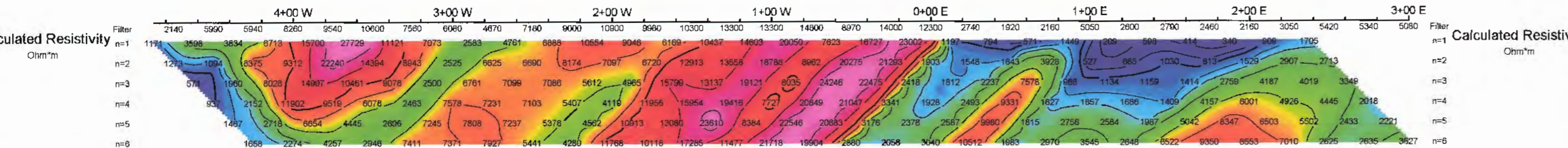
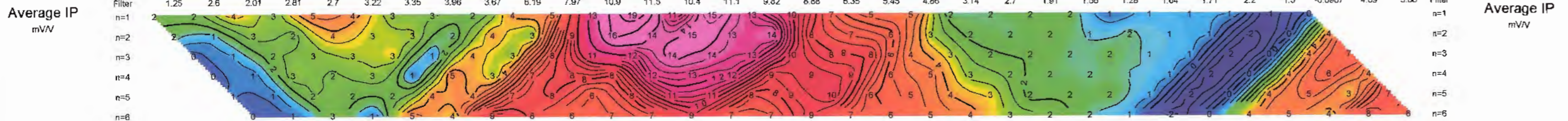
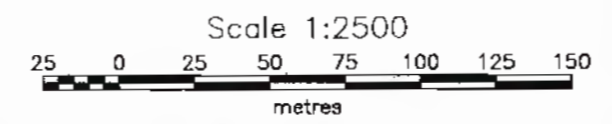
**Pseudo Section Plot
0+50 N**



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

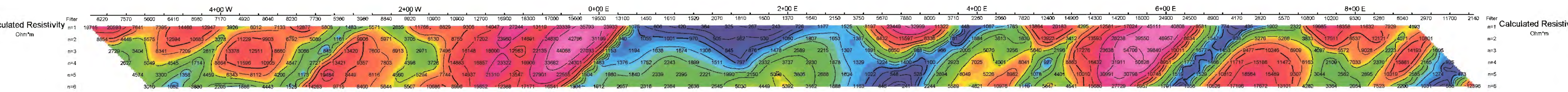
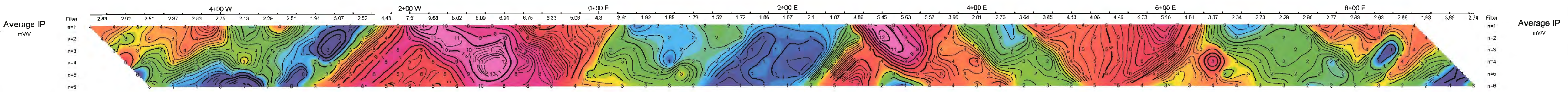
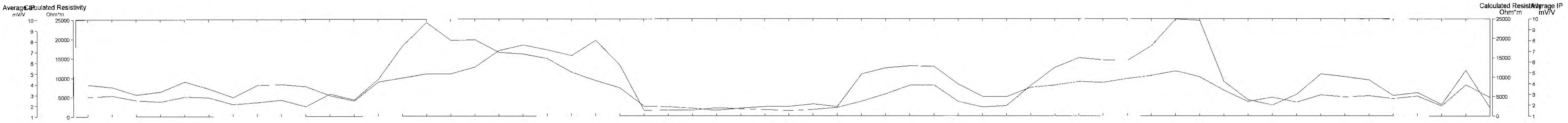
INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

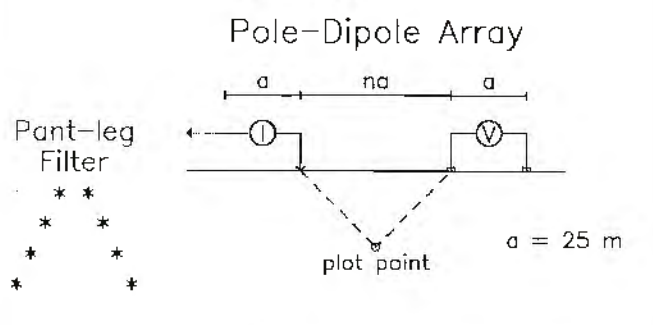


99 CAPITAL CORP.
INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKED TOWNSHIP
 Date: 20/11/2010
 Interpretation: S. ANDERSON
VISION EXPLORATION

S. Anderson



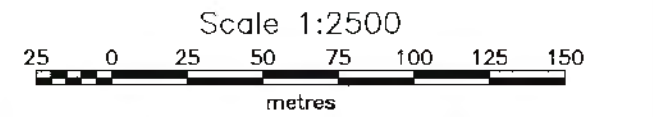
Pseudo Section Plot
0+00 N



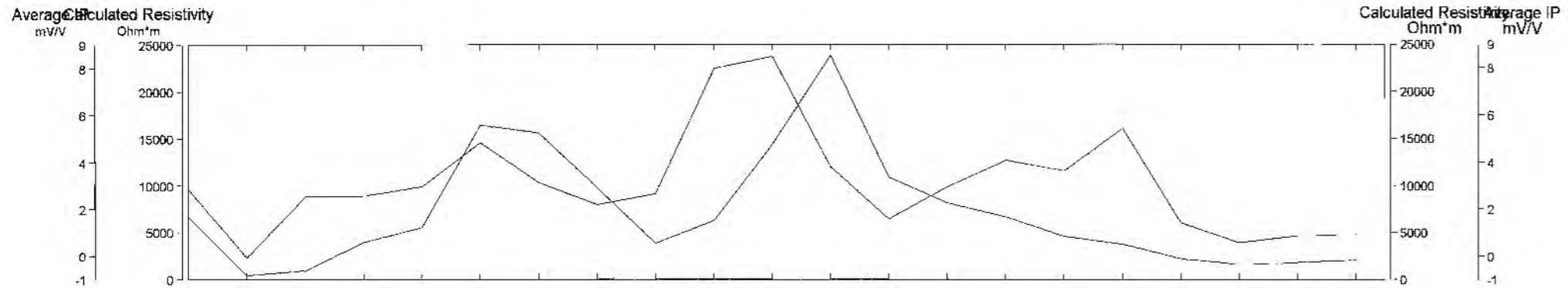
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

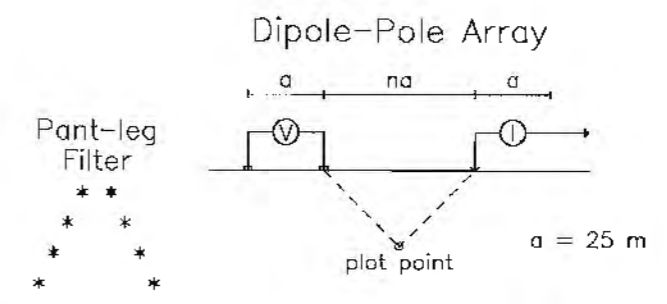
- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.



99 CAPITAL CORP.
INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP
 Date: 17/11/2010
 Interpretation: S. ANDERSON
VISION EXPLORATION



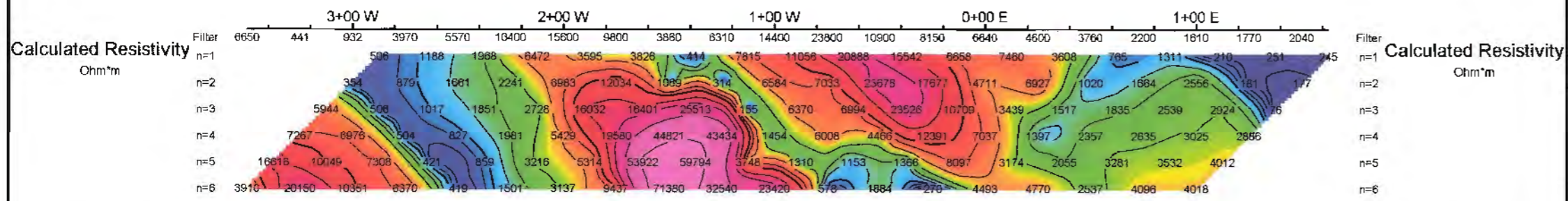
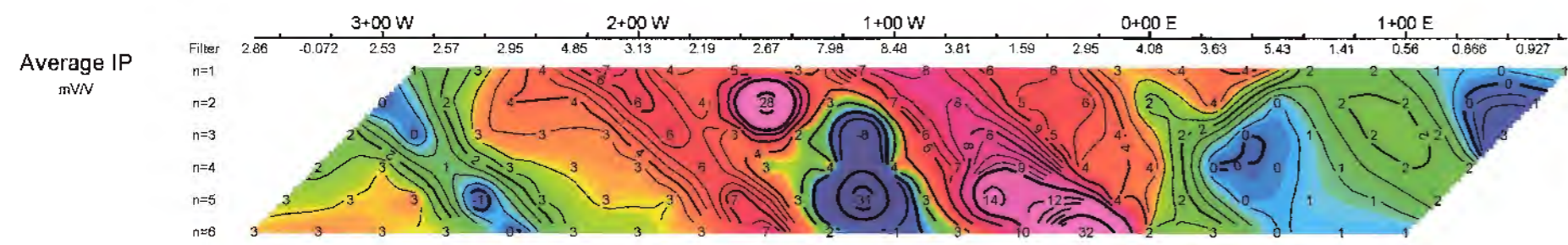
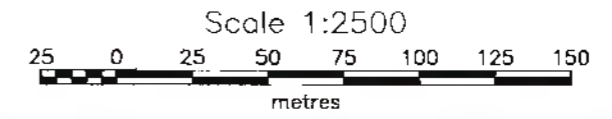
Pseudo Section Plot 1+00 S



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

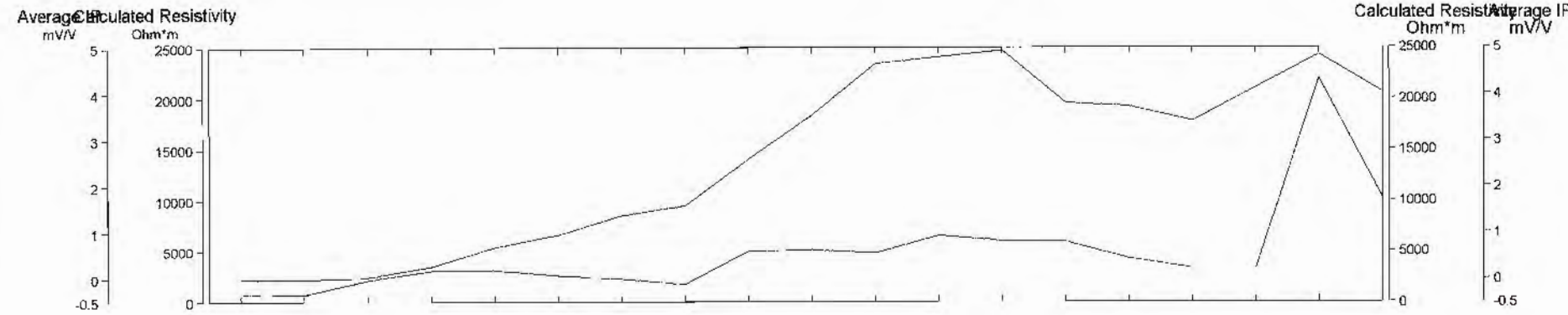


99 CAPITAL CORP.

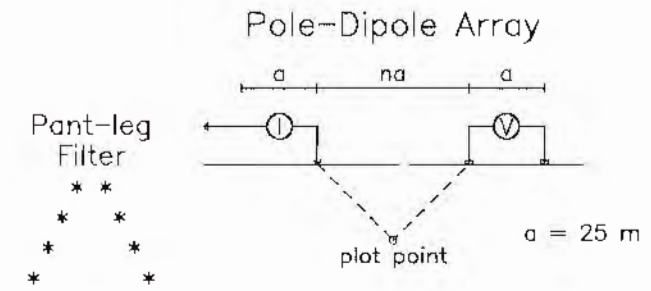
**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

Date: 28/11/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



Pseudo Section Plot 1+50 S

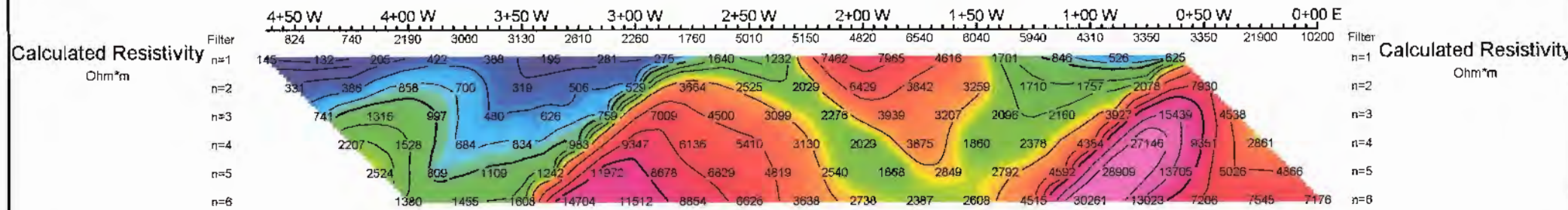
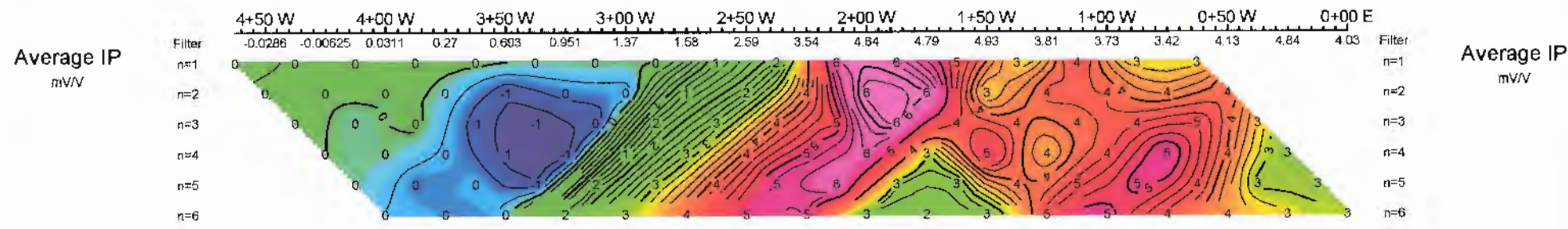
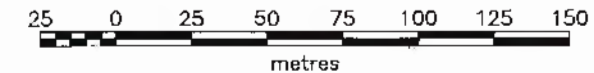


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

Scale 1:2500

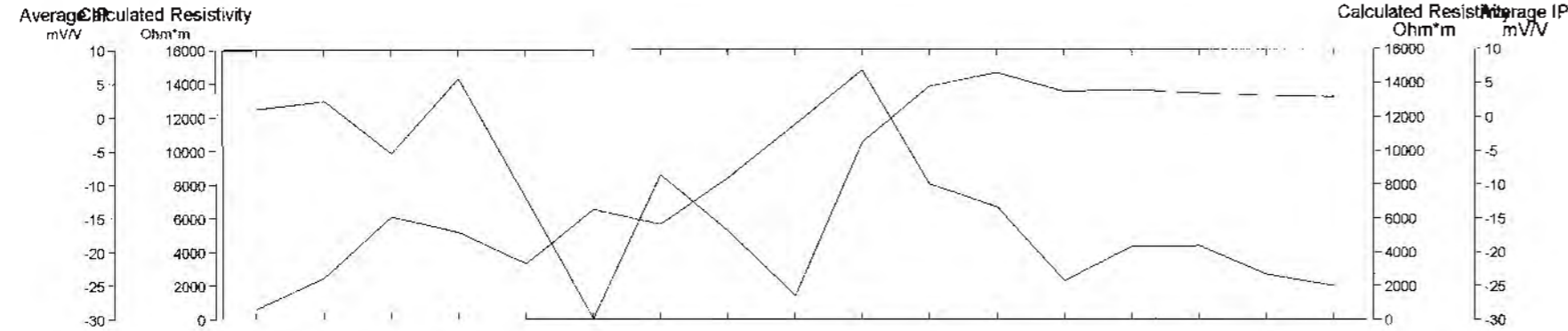


99 CAPITAL CORP.

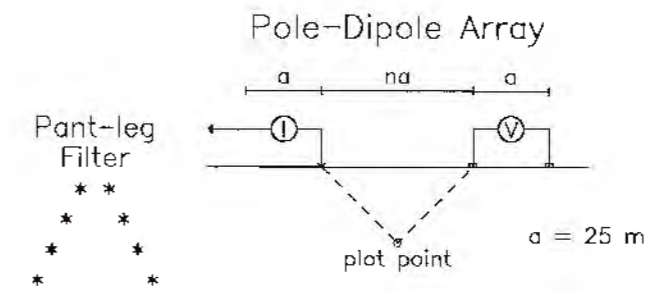
**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

Date: 20/11/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



Pseudo Section Plot 2+00 S

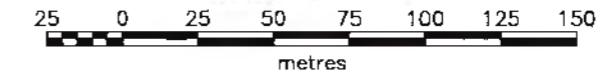


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

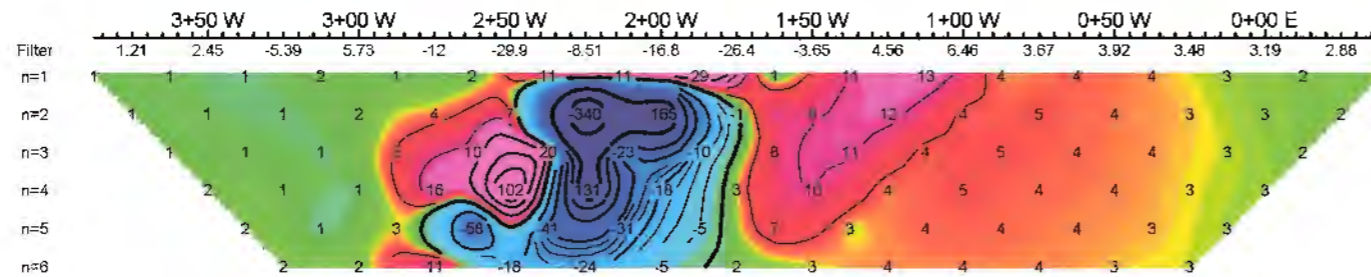
INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

Scale 1:2500

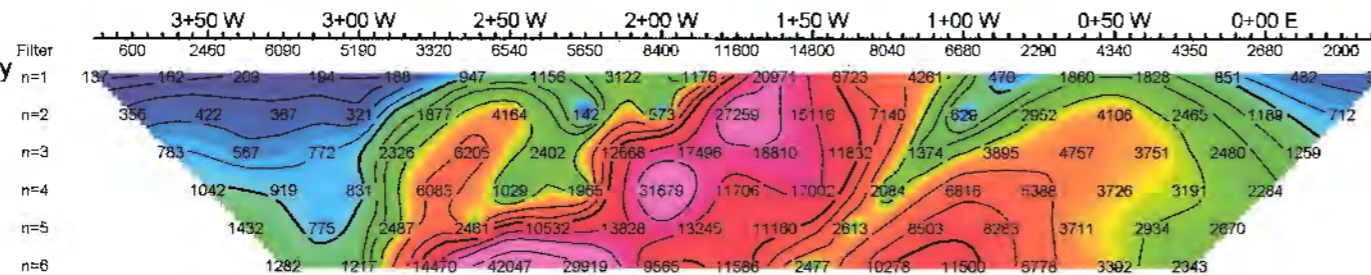


Average IP
mV/V



Average IP
mV/V

Calculated Resistivity
Ohm*m



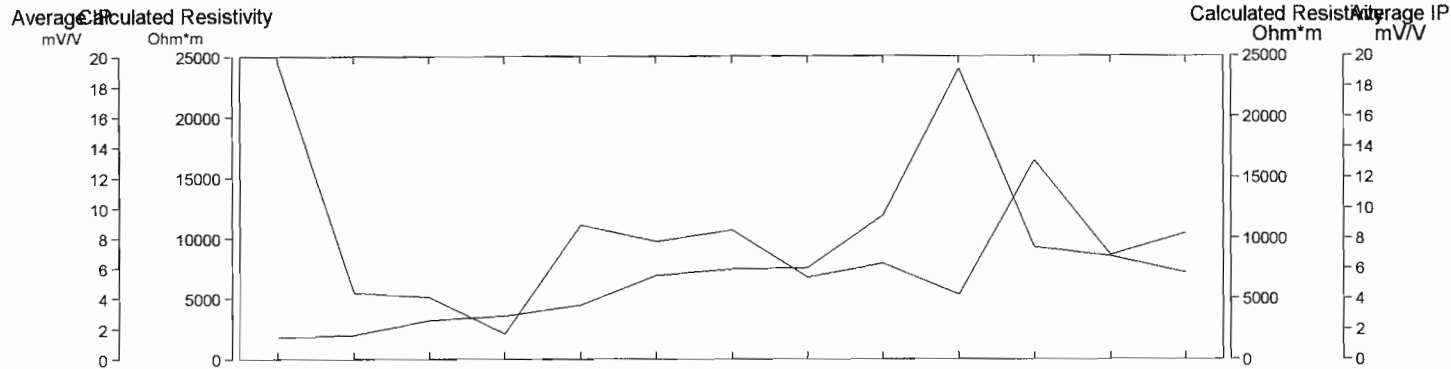
Calculated Resistivity
Ohm*m

99 CAPITAL CORP.

**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

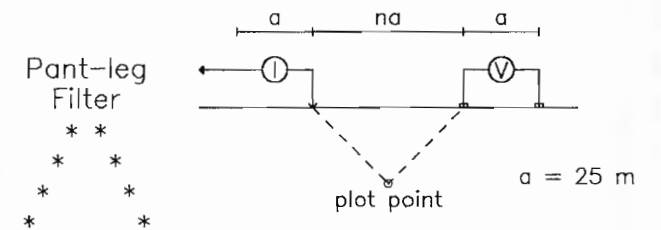
Date: 28/11/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



Pseudo Section Plot 2+50 S

Pole-Dipole Array

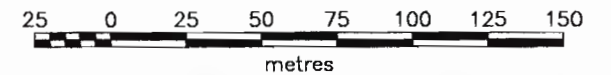


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

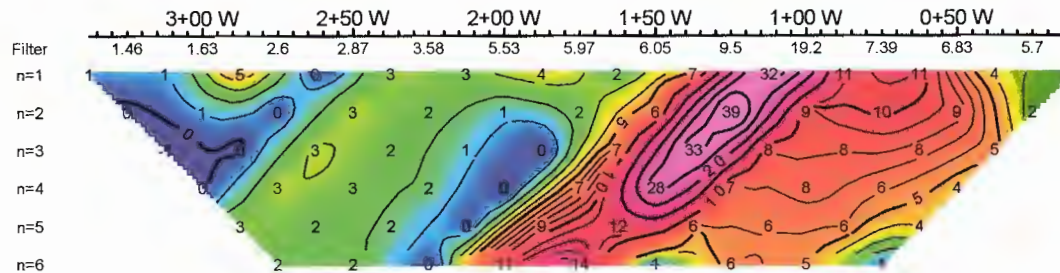
INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

Scale 1:2500



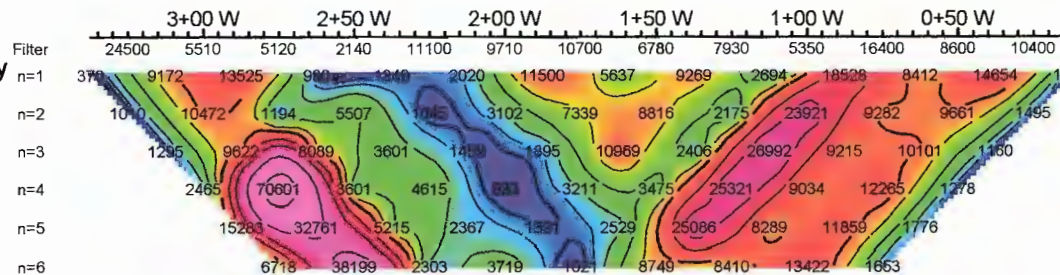
Average IP
mV/V



Average IP
mV/V

Filter
n=1
n=2
n=3
n=4
n=5
n=6

Calculated Resistivity
Ohm*m



Calculated Resistivity
Ohm*m

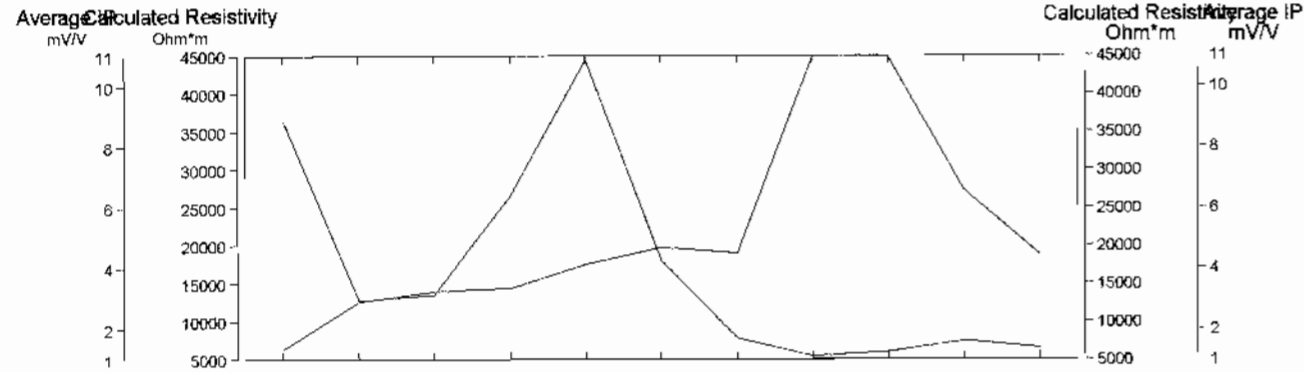
Filter
n=1
n=2
n=3
n=4
n=5
n=6

99 CAPITAL CORP.

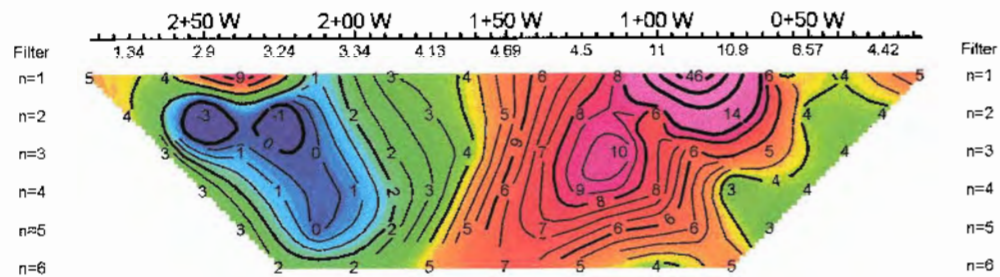
**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

Date: 20/11/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



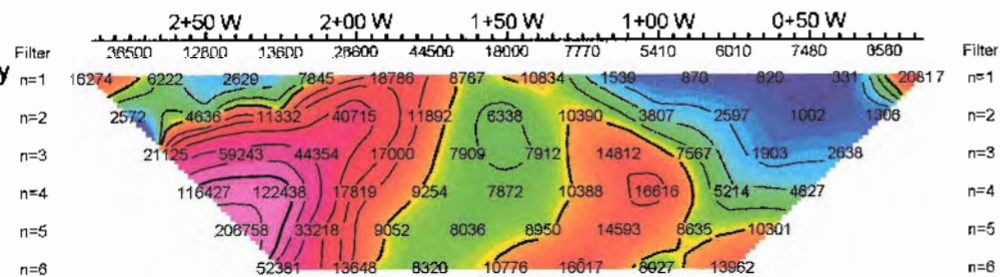
Average IP
mVV



Average IP
mVV

Filter
n=1
n=2
n=3
n=4
n=5
n=6

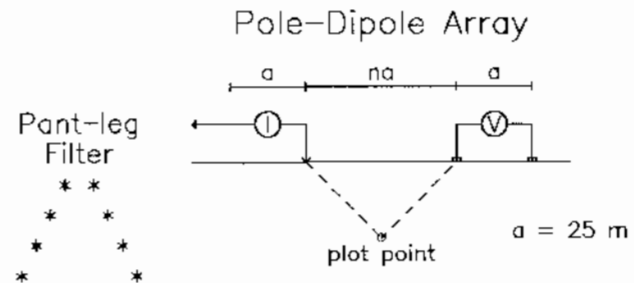
Calculated Resistivity
Ohm*m



Calculated Resistivity
Ohm*m

Filter
n=1
n=2
n=3
n=4
n=5
n=6

Pseudo Section Plot 3+00 S

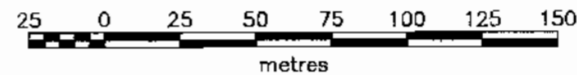


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

Scale 1:2500



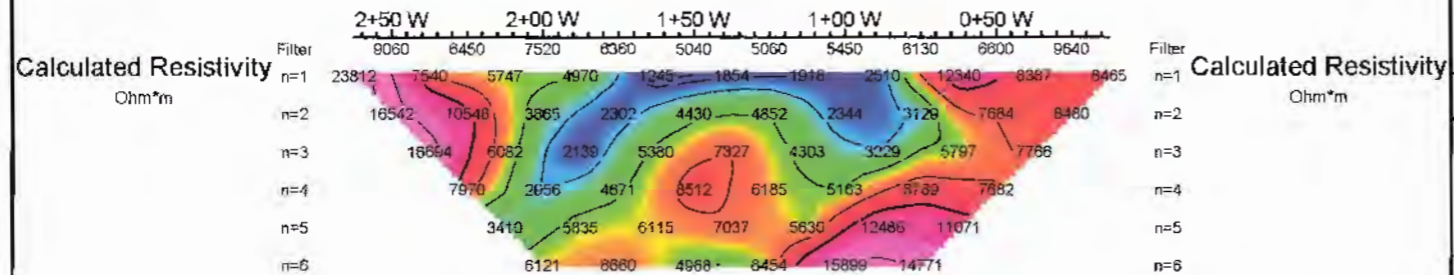
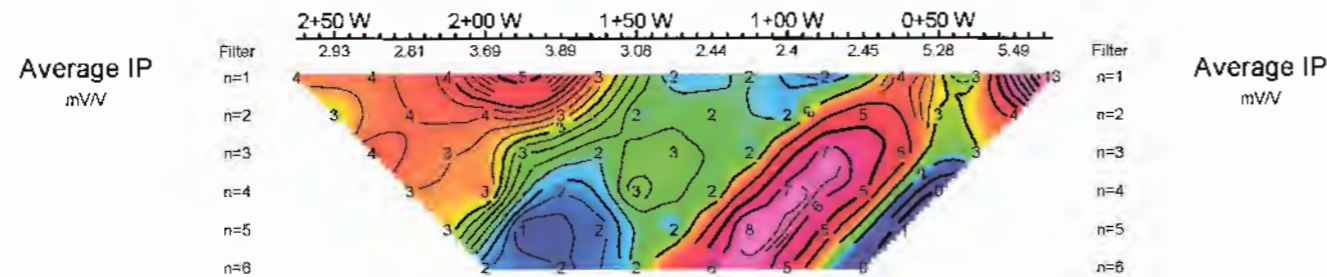
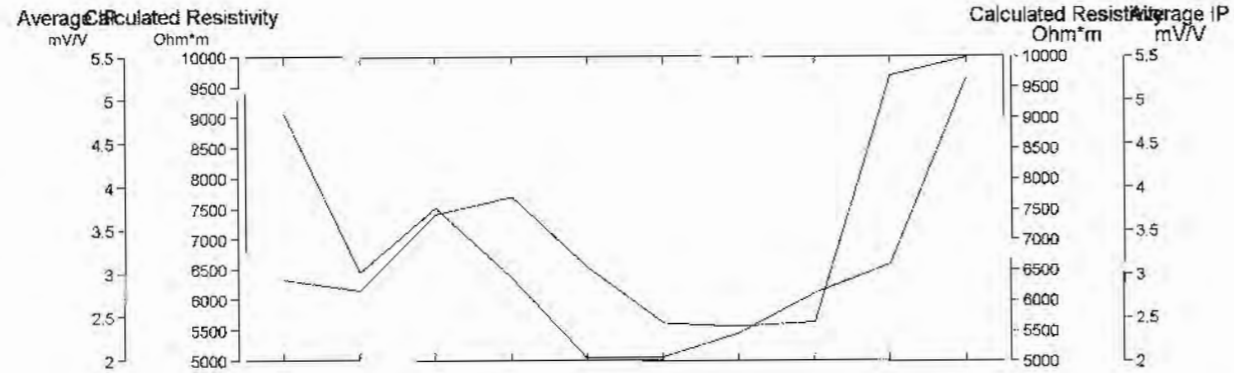
99 CAPITAL CORP.

**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

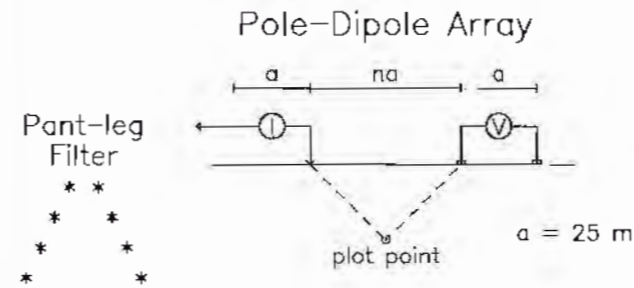
Date: 30/08/2010
Interpretation: S. ANDERSON

VISION EXPLORATION

Handwritten signature



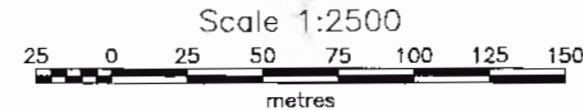
Pseudo Section Plot 3+50 S



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.



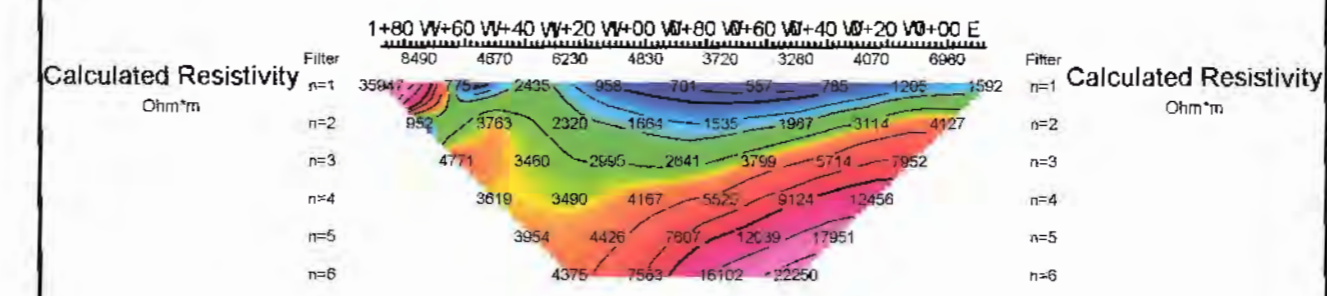
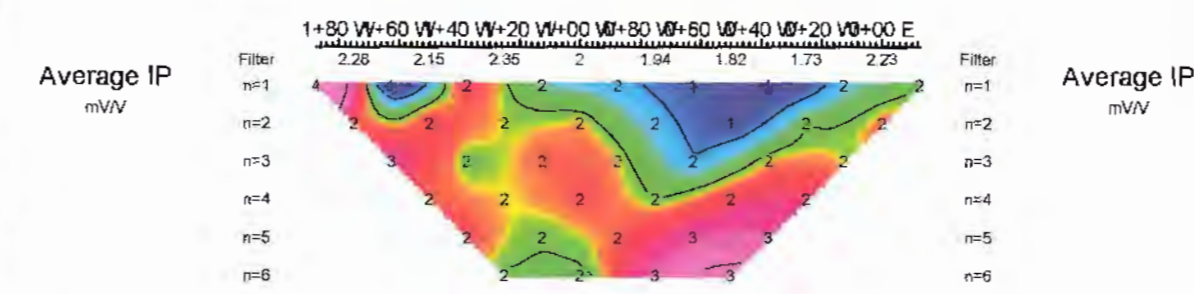
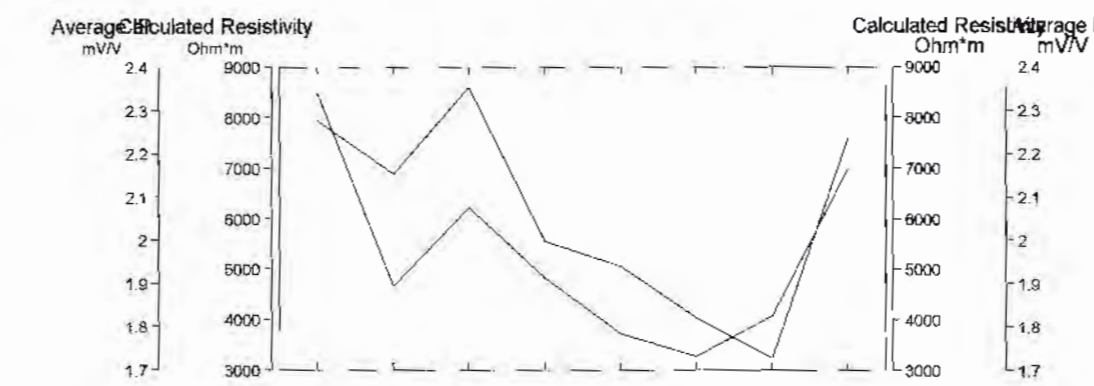
99 CAPITAL CORP.

**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

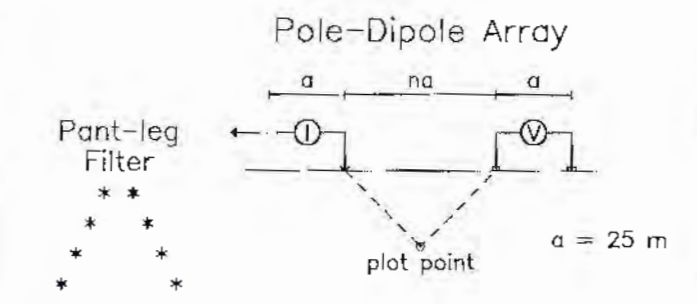
Date: 20/11/2010
Interpretation: S. ANDERSON

VISION EXPLORATION

Handwritten signature



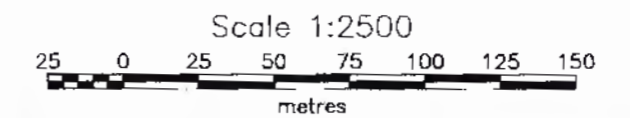
**Pseudo Section Plot
4+00 S**



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

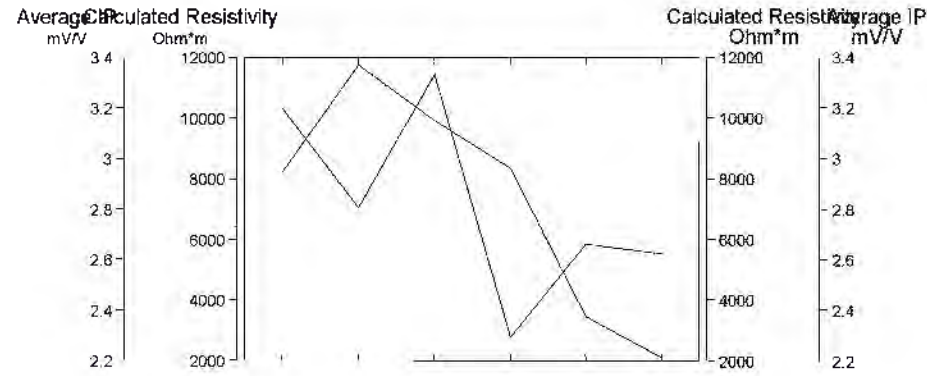


99 CAPITAL CORP.

**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

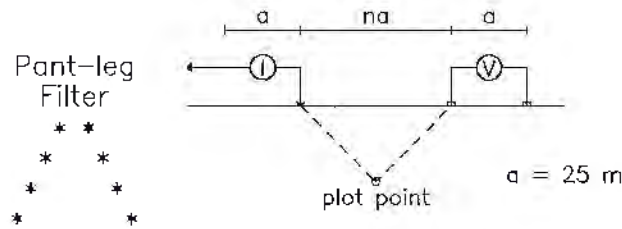
Date: 30/08/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



Pseudo Section Plot 5+00 S

Pole-Dipole Array

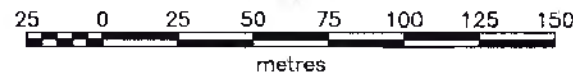


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

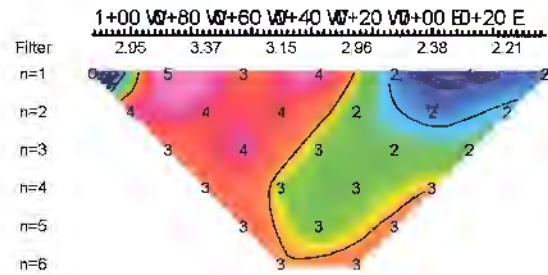
INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

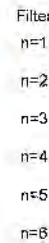
Scale 1:2500



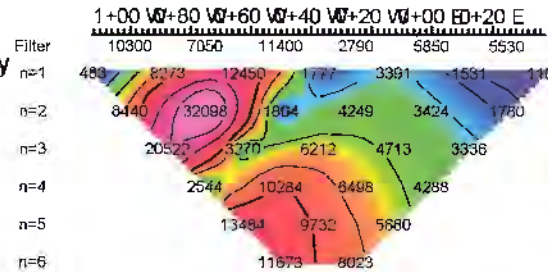
Average IP
mV/V



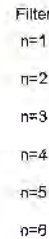
Average IP
mV/V



Calculated Resistivity
Ohm*m



Calculated Resistivity
Ohm*m

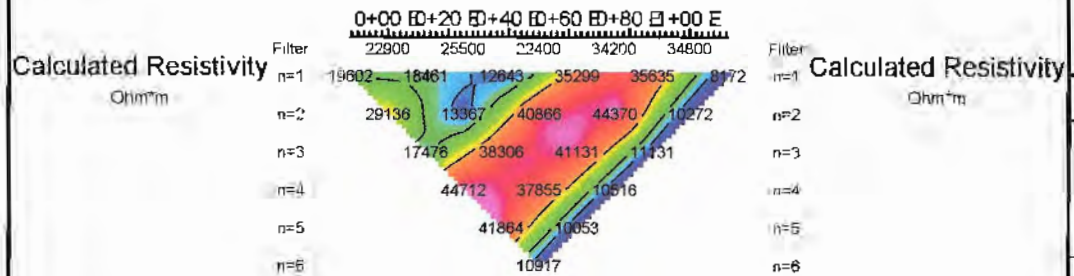
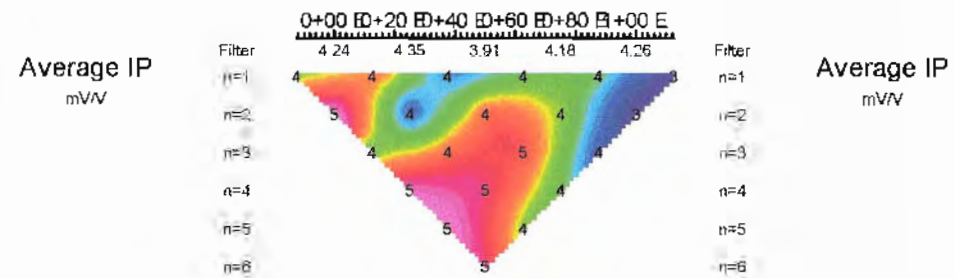
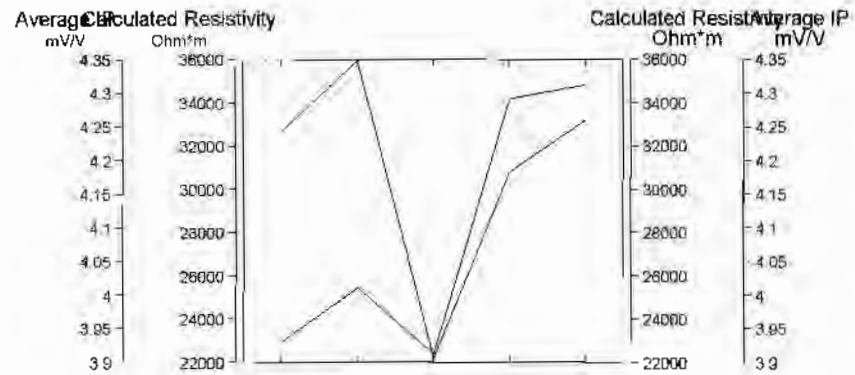


99 CAPITAL CORP.

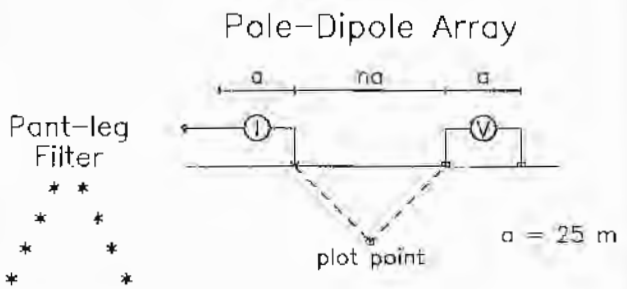
**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

Date: 30/08/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



Pseudo Section Plot 6+00 S

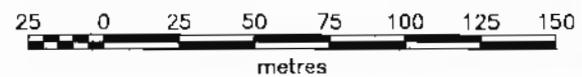


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

Scale 1:2500

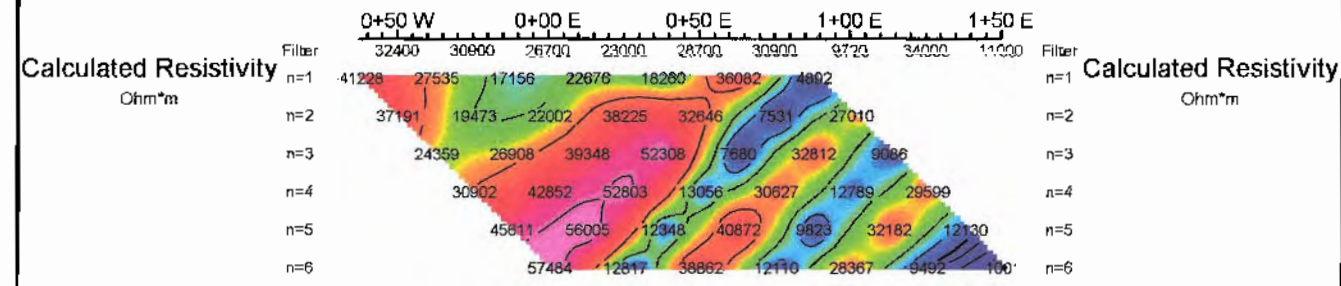
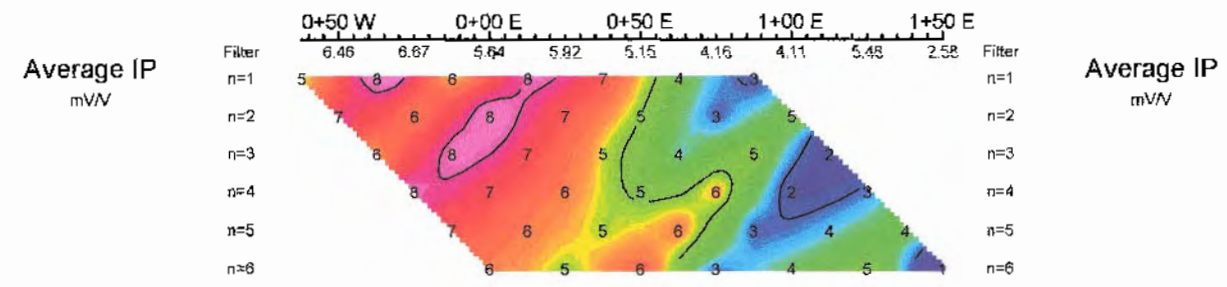
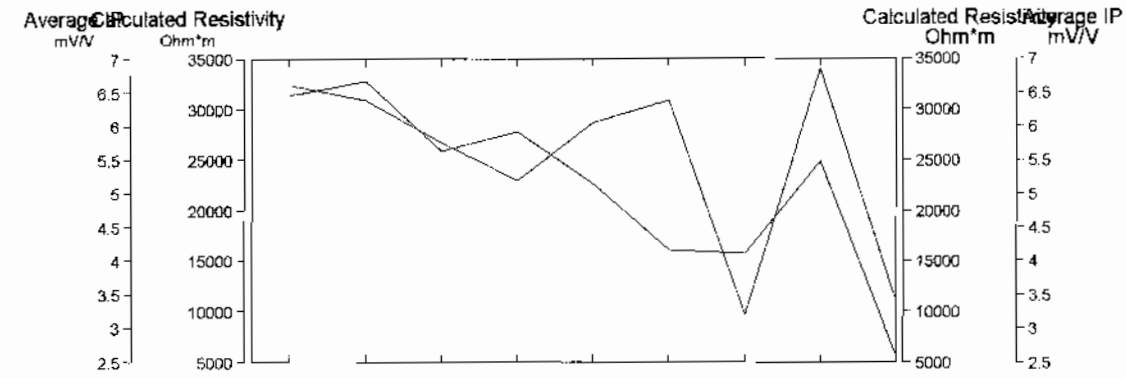


99 CAPITAL CORP.

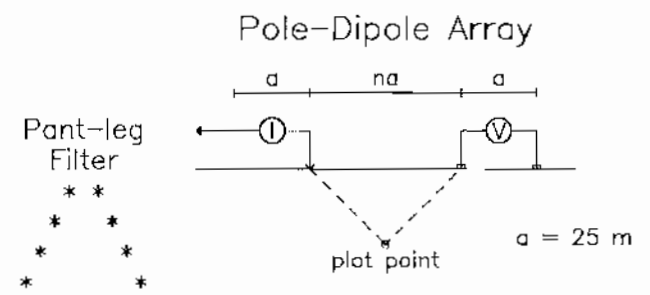
**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

Date: 30/08/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



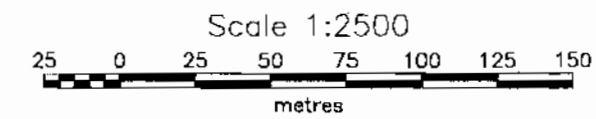
Pseudo Section Plot 7+00 S



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

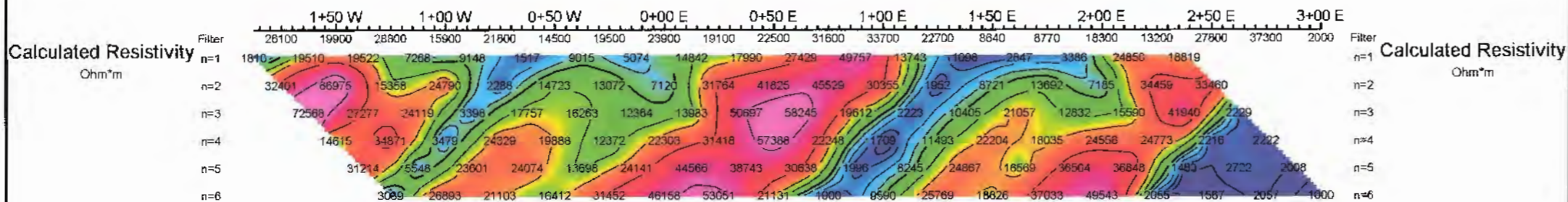
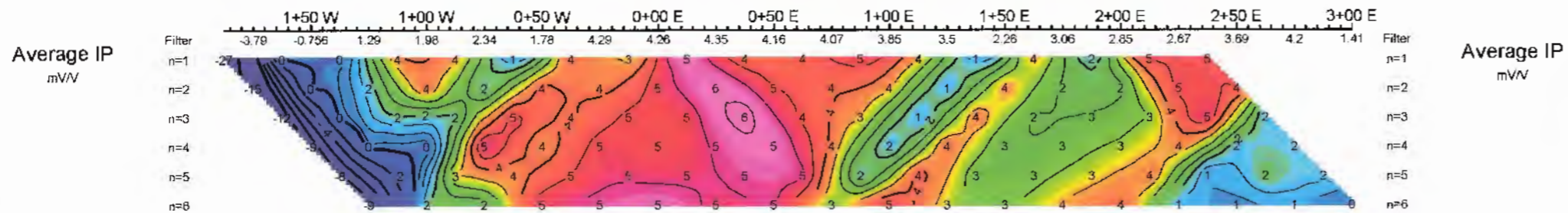
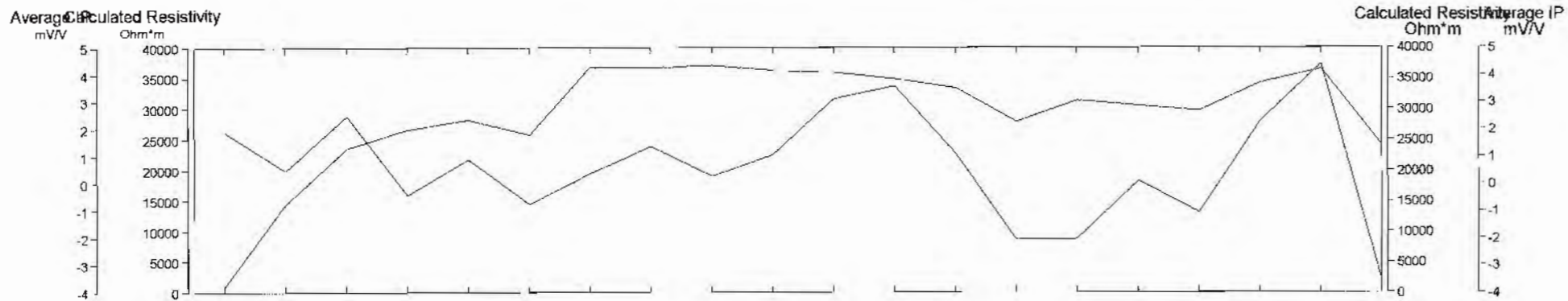


99 CAPITAL CORP.

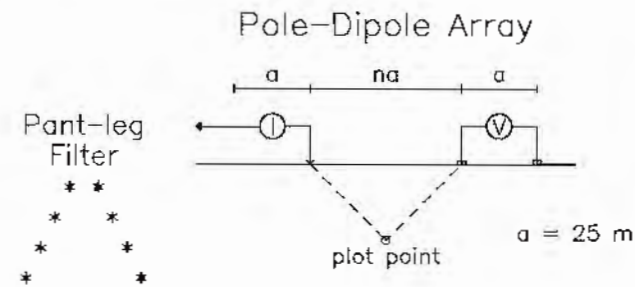
**INDUCED POLARIZATION SURVEY
NEW TELLURIDE PROJECT
SKEAD TOWNSHIP**

Date: 30/08/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



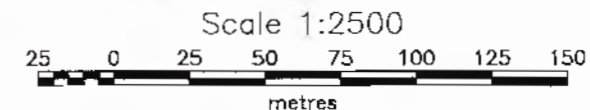
Pseudo Section Plot 8+00 S



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

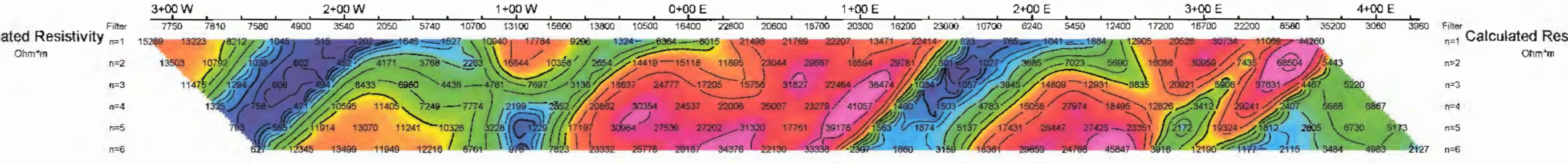
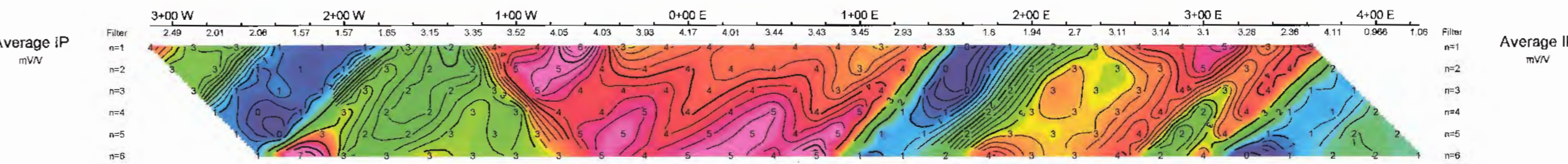
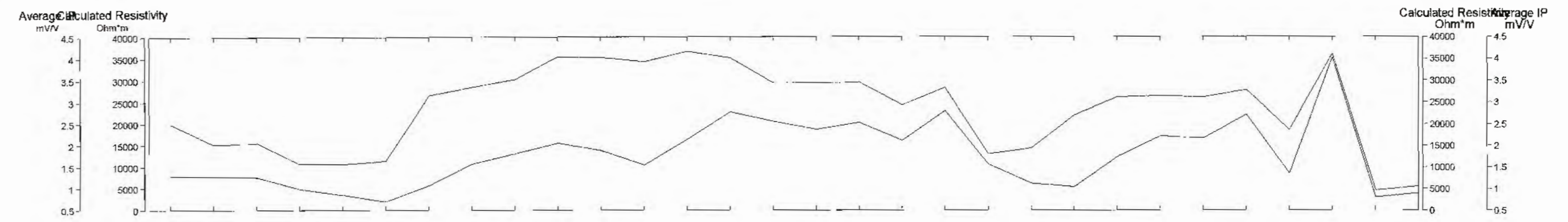


99 CAPITAL CORP.

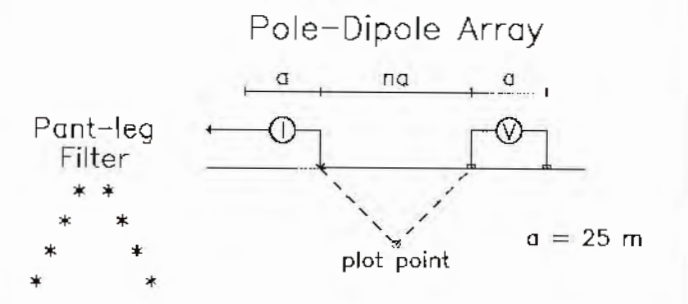
**INDUCED POLARIZATION SURVEY
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SKEAD TOWNSHIP**

Date: 30/08/2010
Interpretation: S. ANDERSON

VISION EXPLORATION



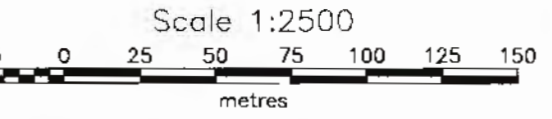
**Pseudo Section Plot
9+00 S**



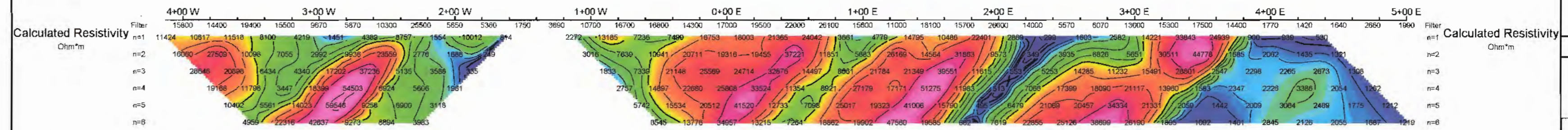
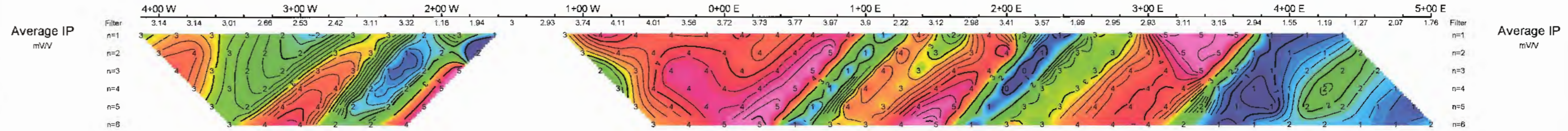
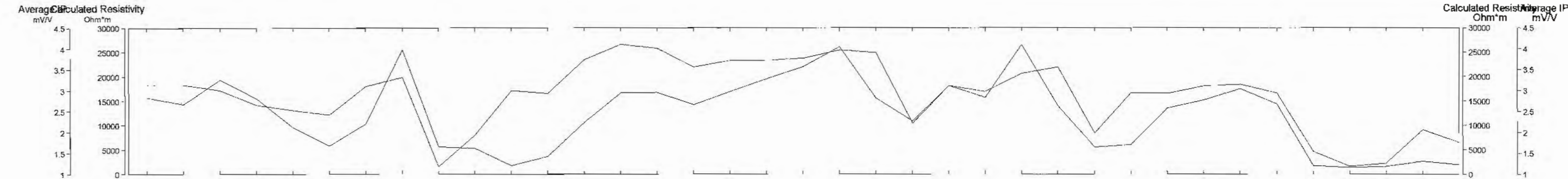
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

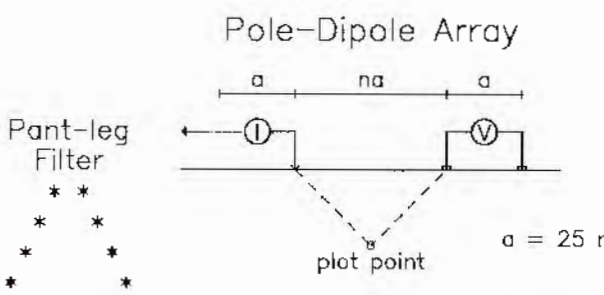
- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.



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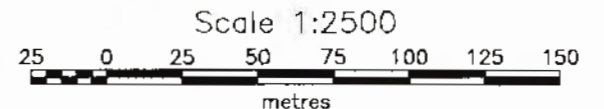
Pseudo Section Plot
10+00 S



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

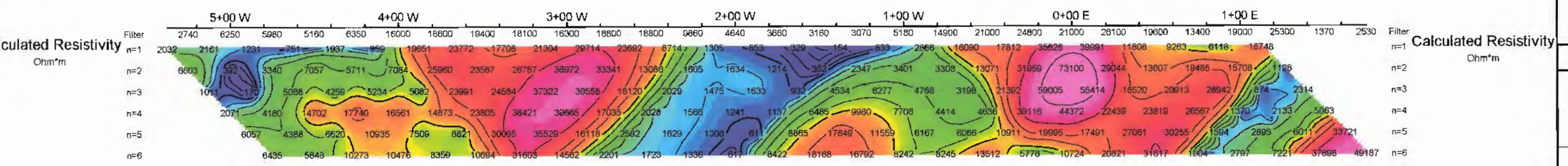
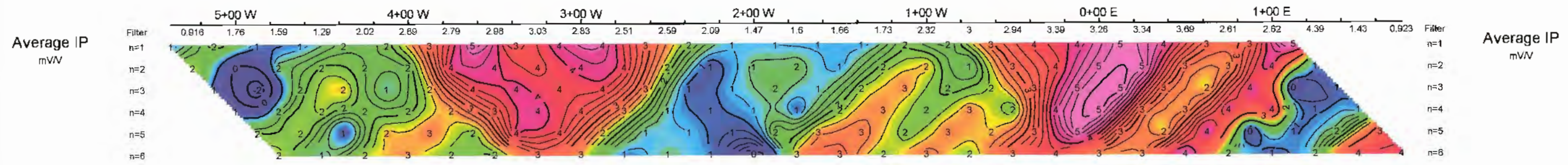
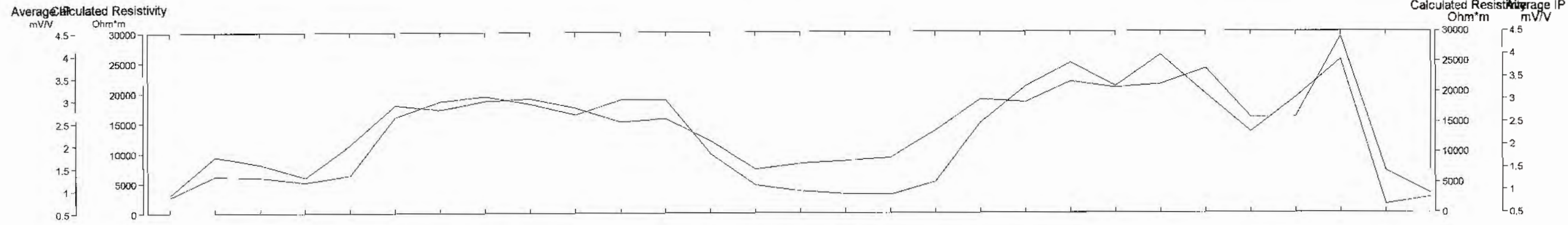


99 CAPITAL CORP.

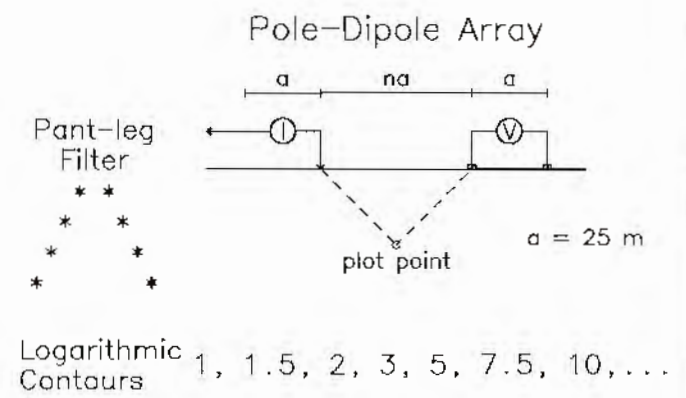
INDUCED POLARIZATION SURVEY
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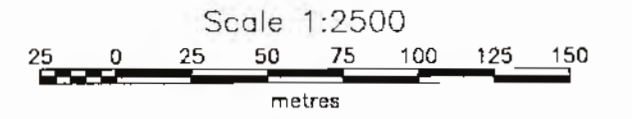


Pseudo Section Plot 11+00 S



INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

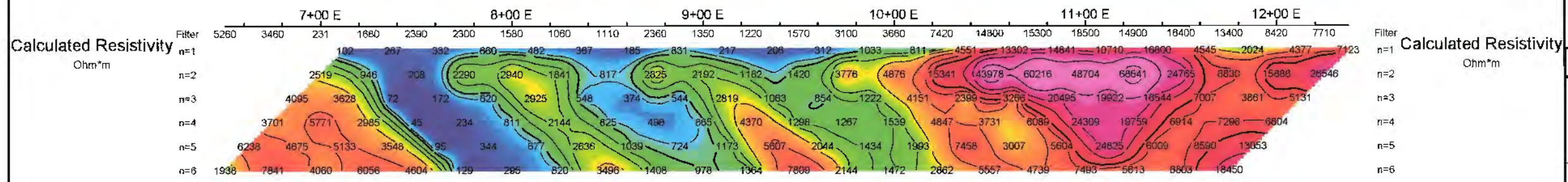
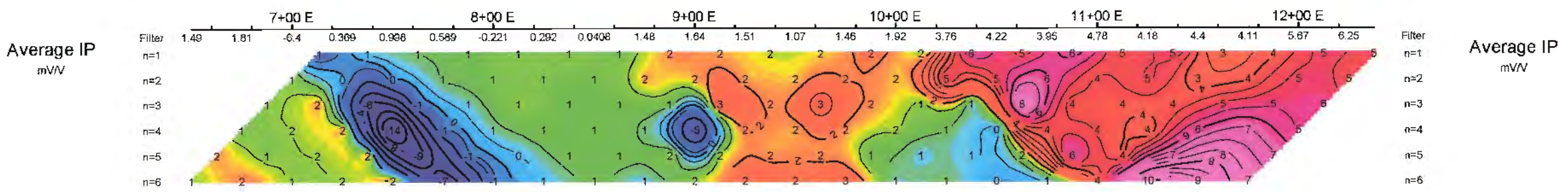
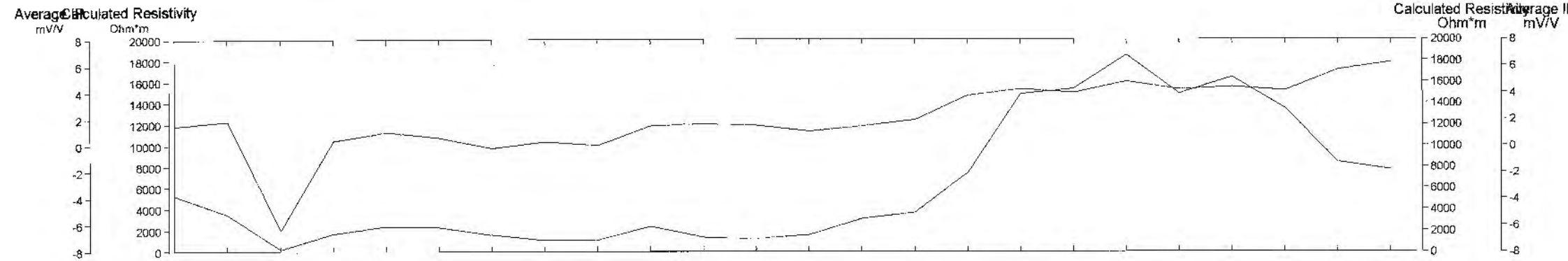


99 CAPITAL CORP.

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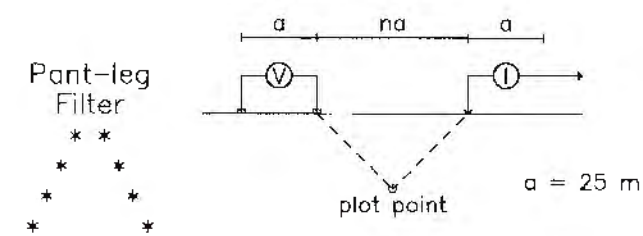
Date: 30/08/2010
Interpretation: S. ANDERSON

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Pseudo Section Plot 2+00 S

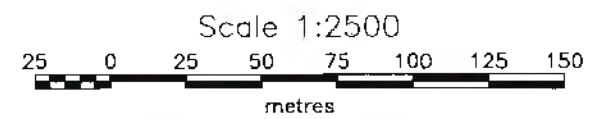
Dipole-Pole Array



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

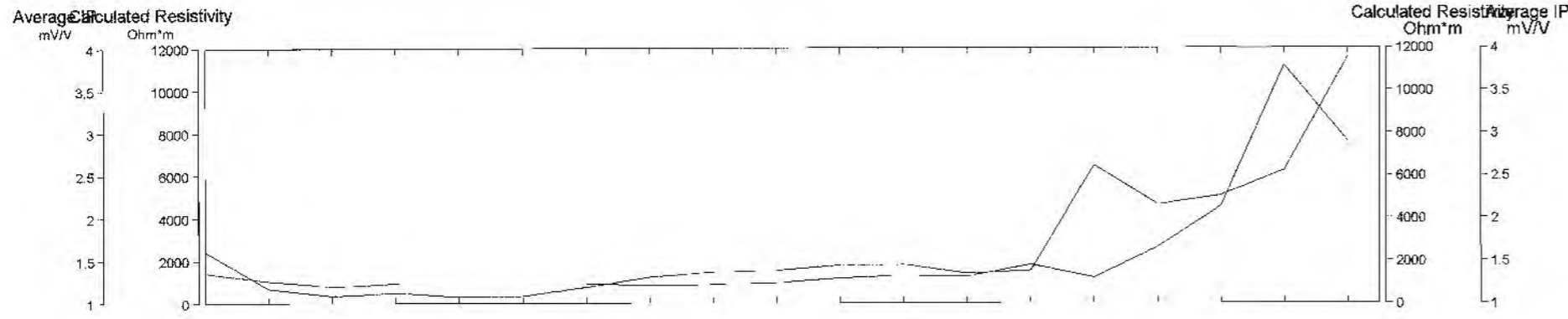


99 CAPITAL CORP.

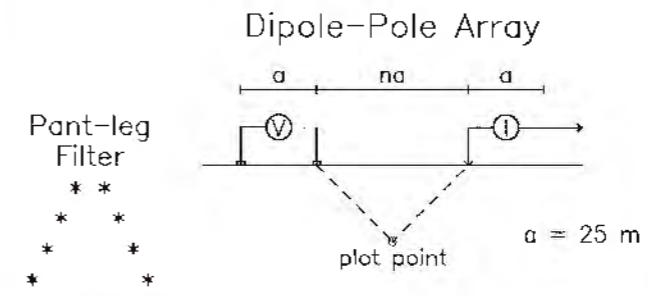
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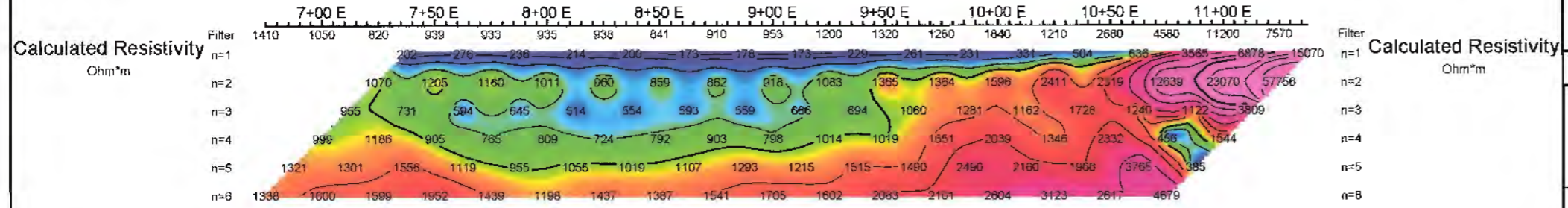
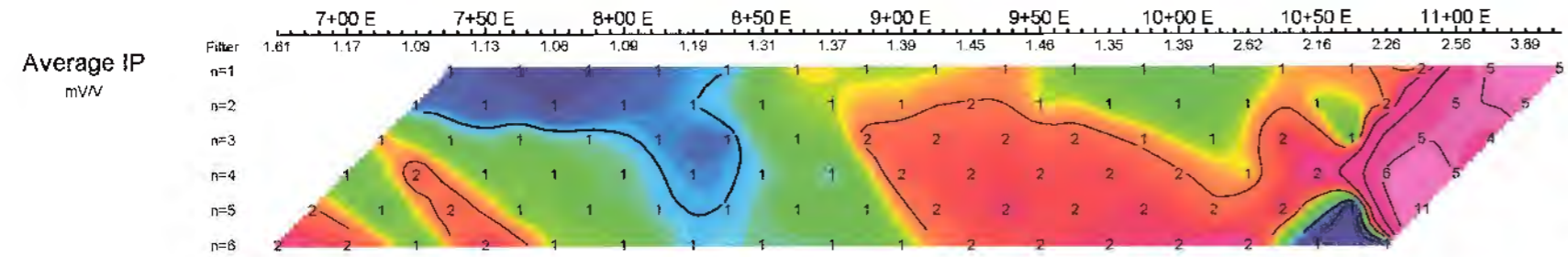
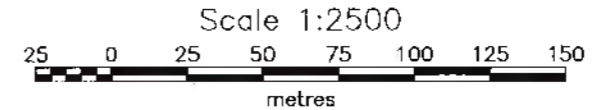
Pseudo Section Plot 3+00 S



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

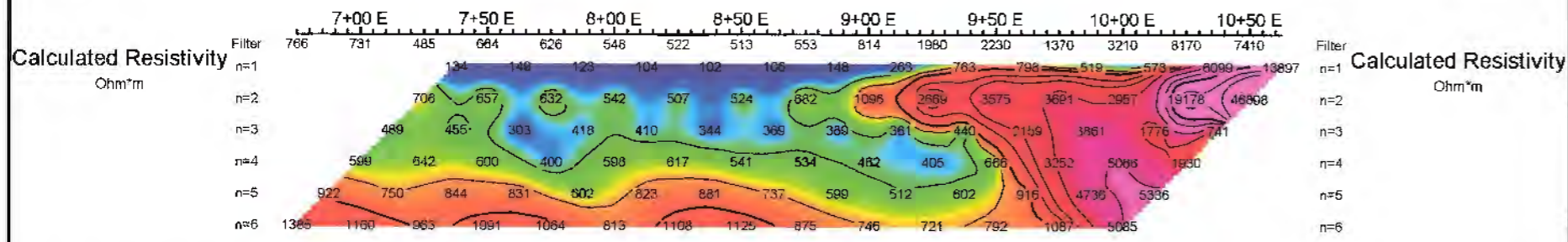
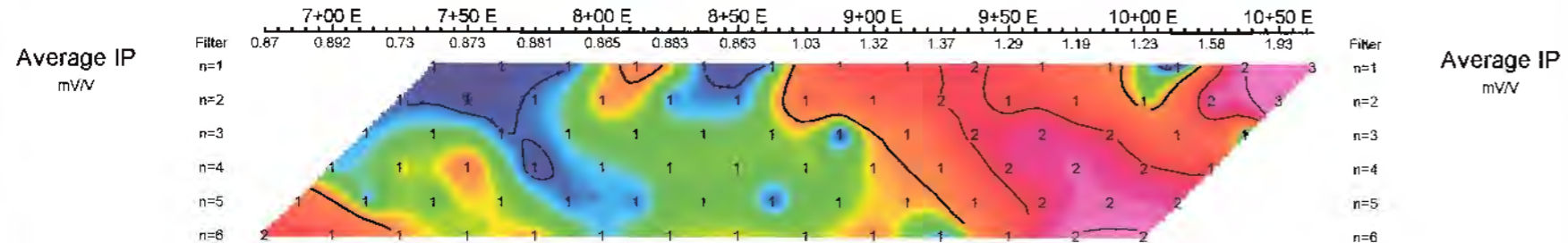
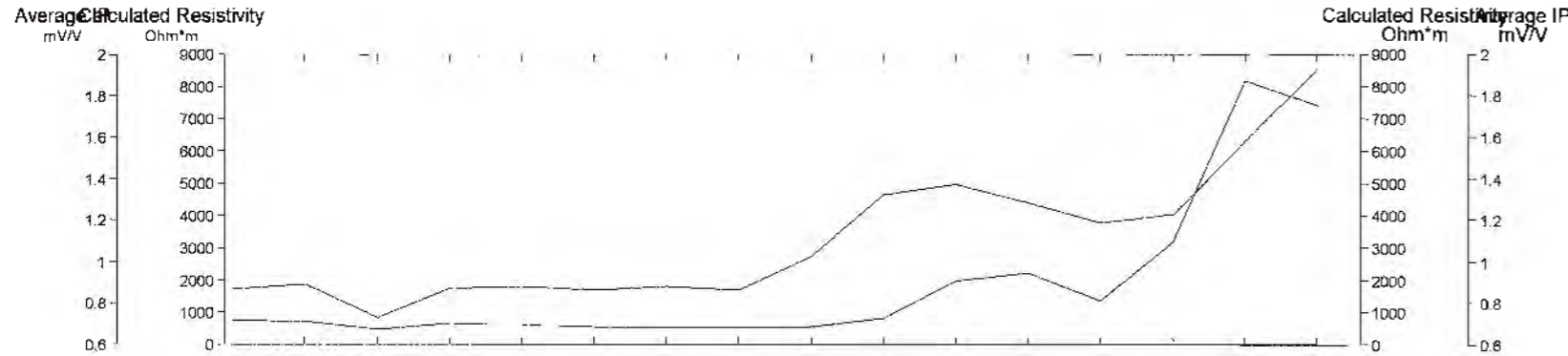


99 CAPITAL CORP.

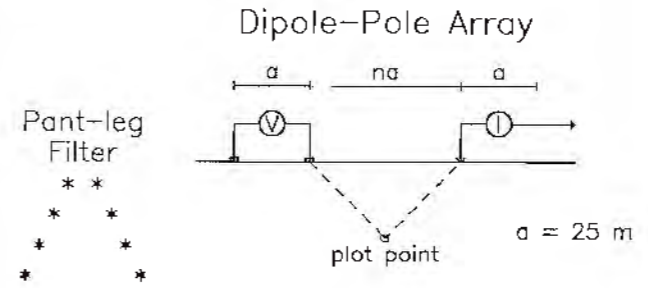
**INDUCED POLARIZATION SURVEY
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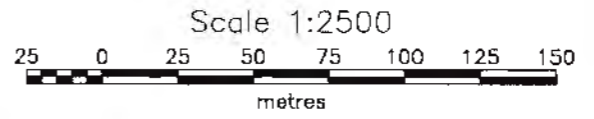
Pseudo Section Plot 4+00 S



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

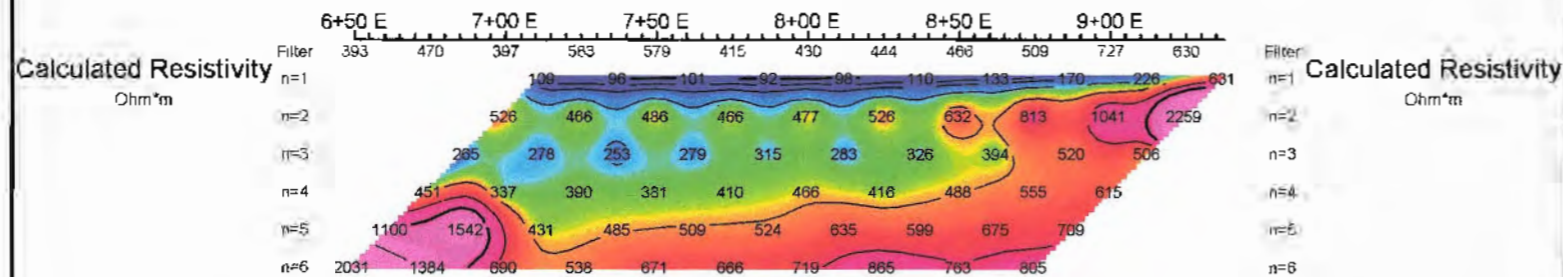
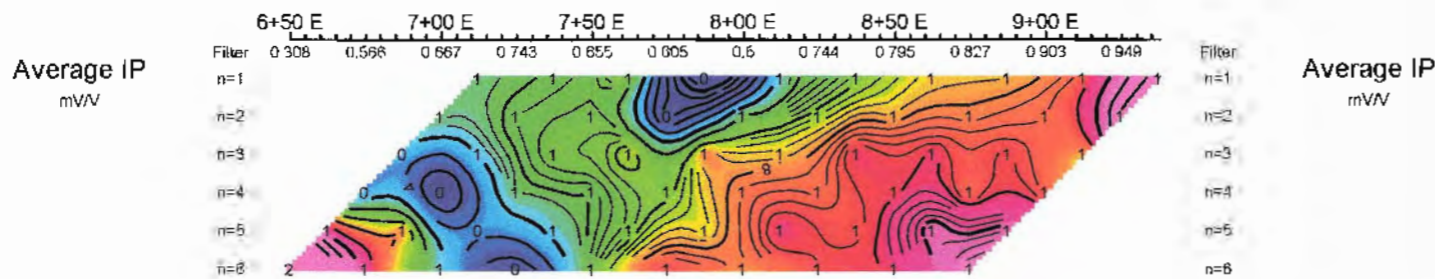
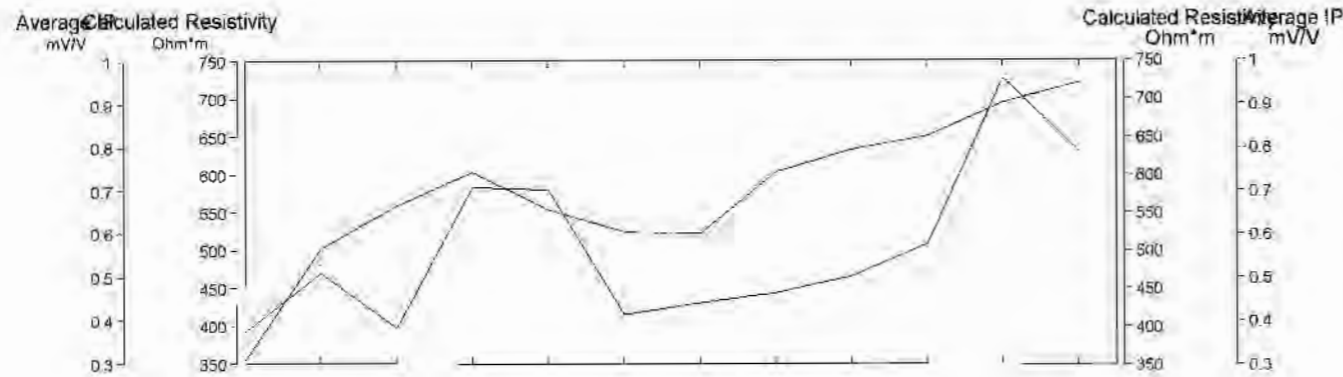


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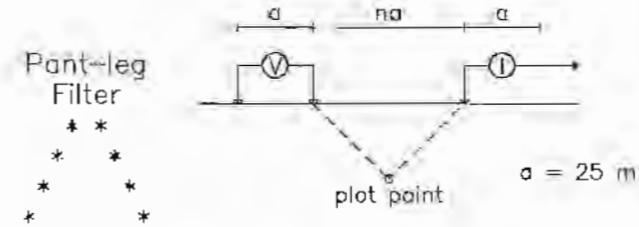
Date: 25/11/2010
Interpretation: S. ANDERSON

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Pseudo Section Plot 5+00 S

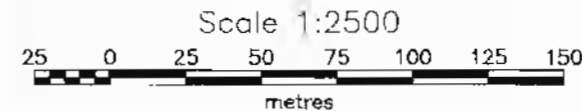
Dipole-Pole Array



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

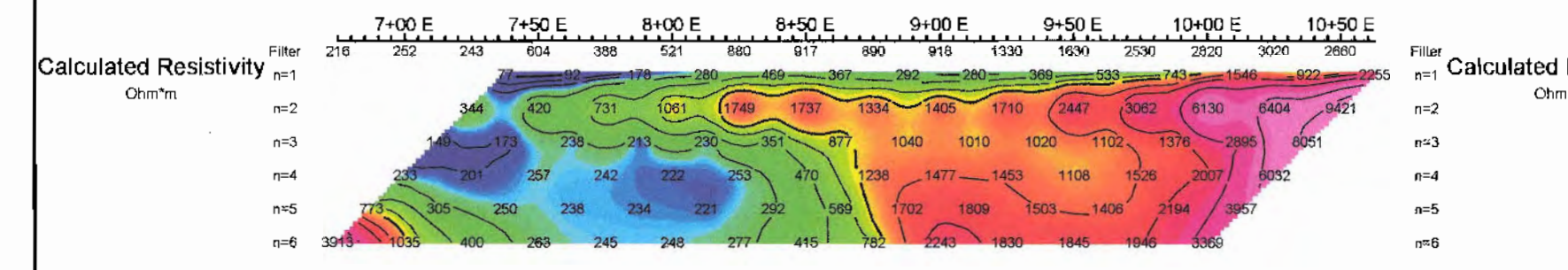
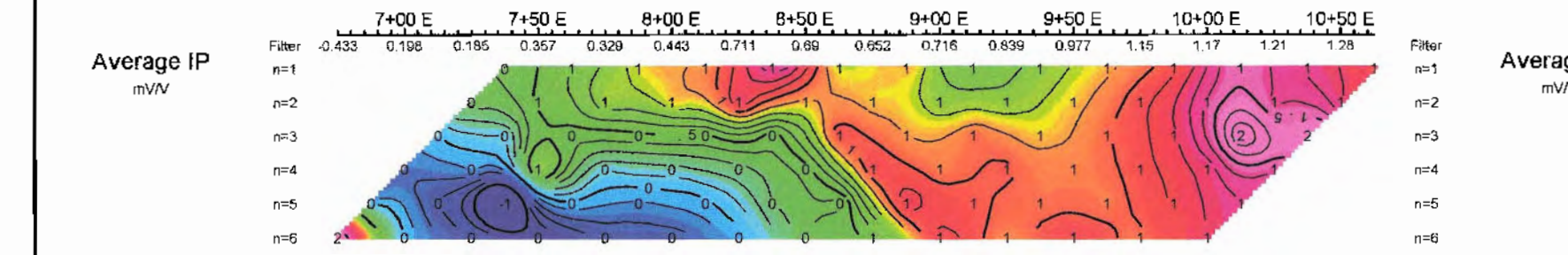
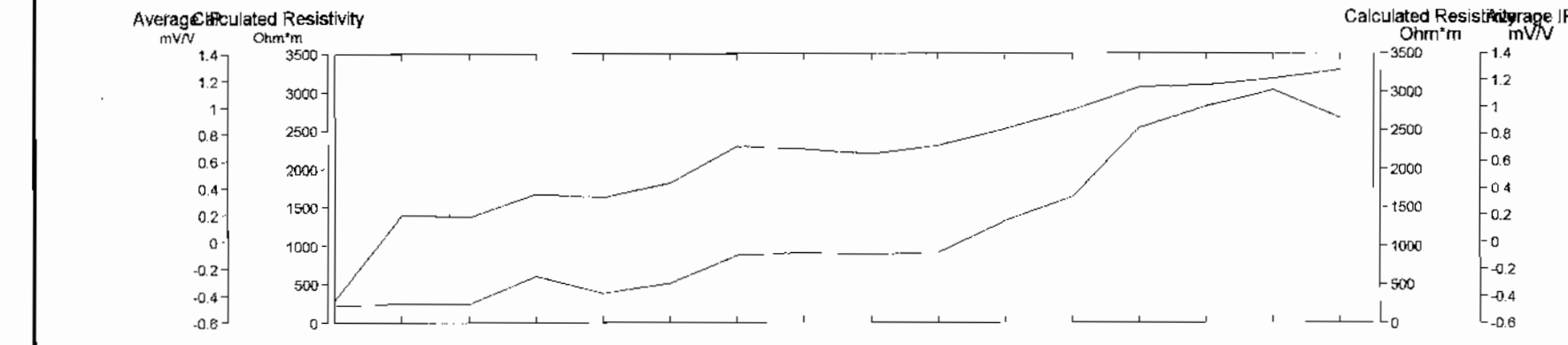


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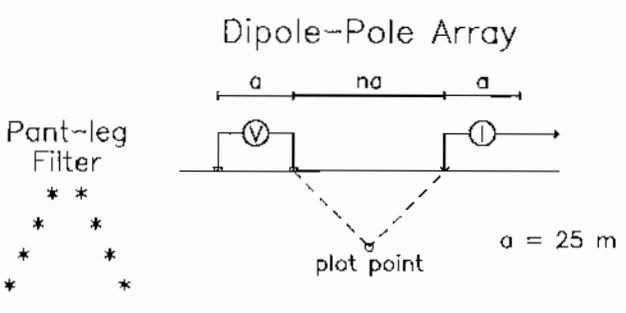
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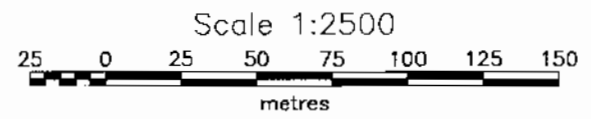
**Pseudo Section Plot
6+00 S**



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

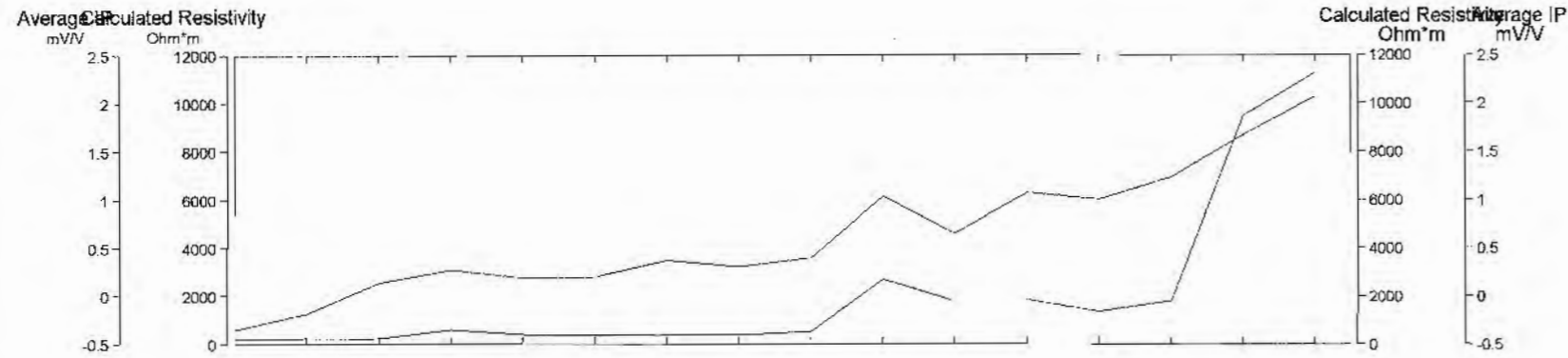
INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

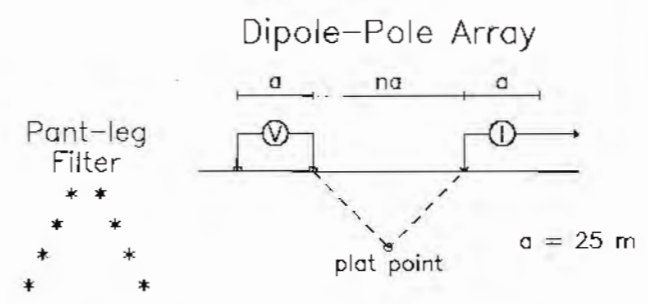


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S. Anderson



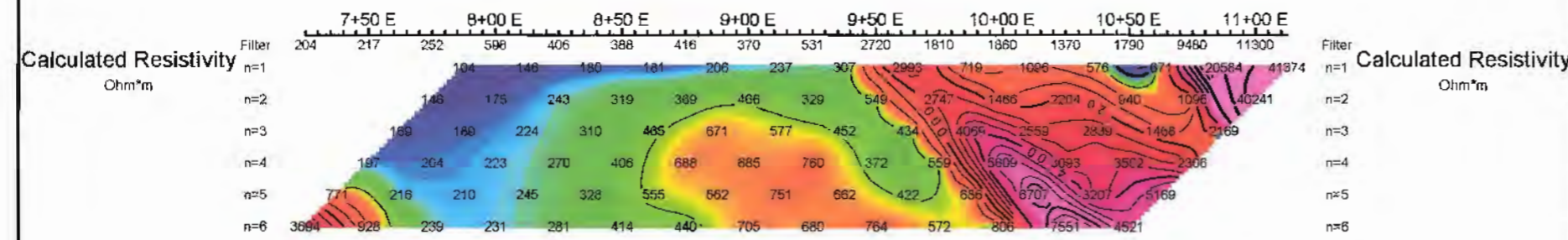
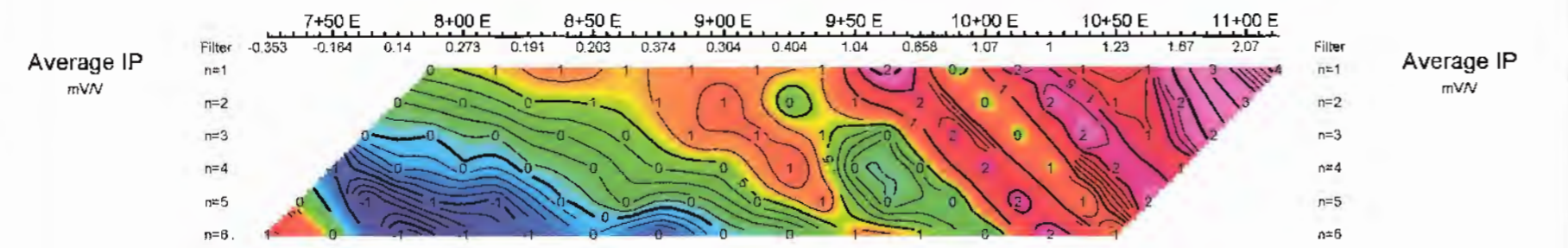
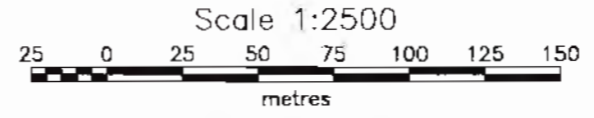
Pseudo Section Plot 7+00 S



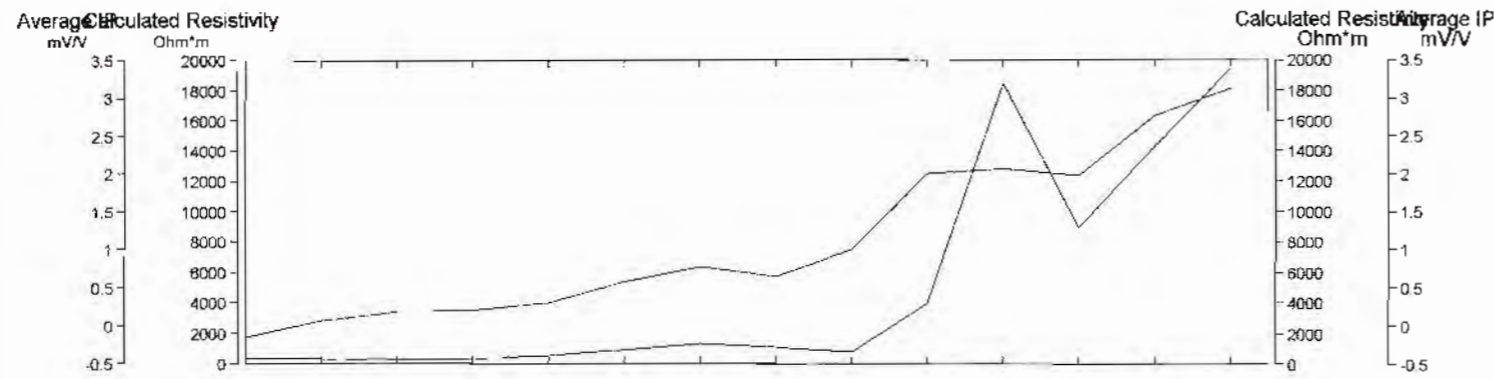
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

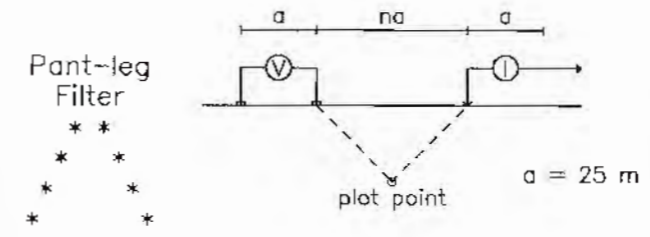


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Pseudo Section Plot 8+00 S

Dipole-Pole Array

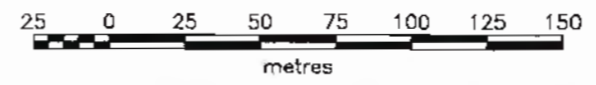


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

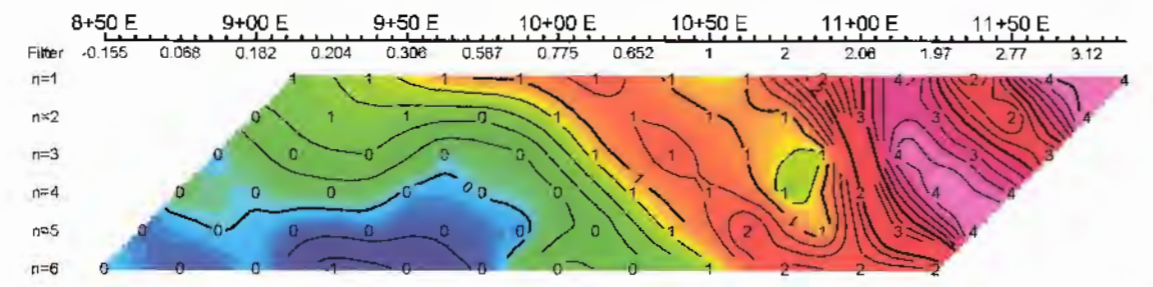
INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

Scale 1:2500

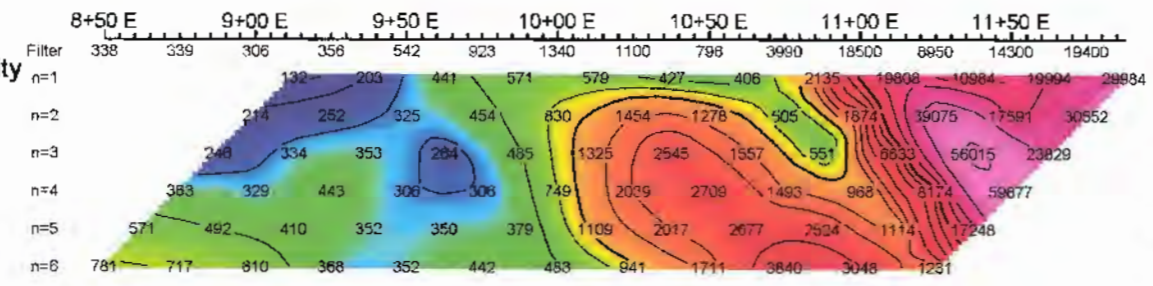


Average IP
mV/V



Average IP
mV/V

Calculated Resistivity
Ohm*m



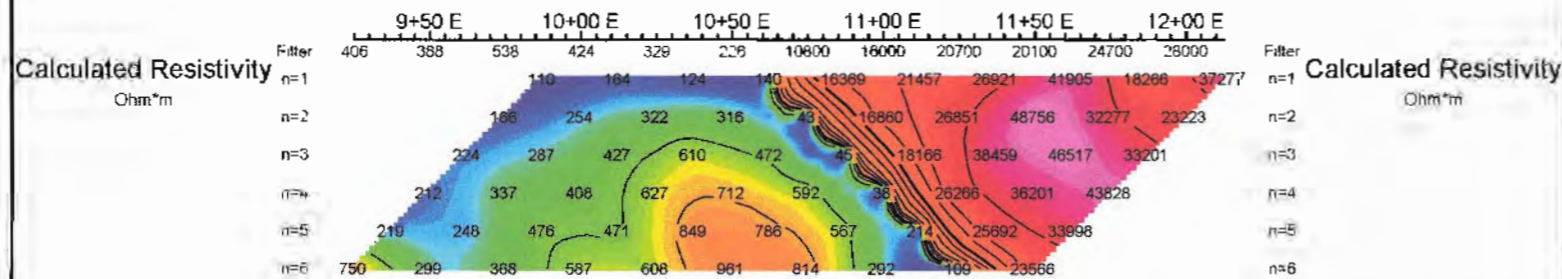
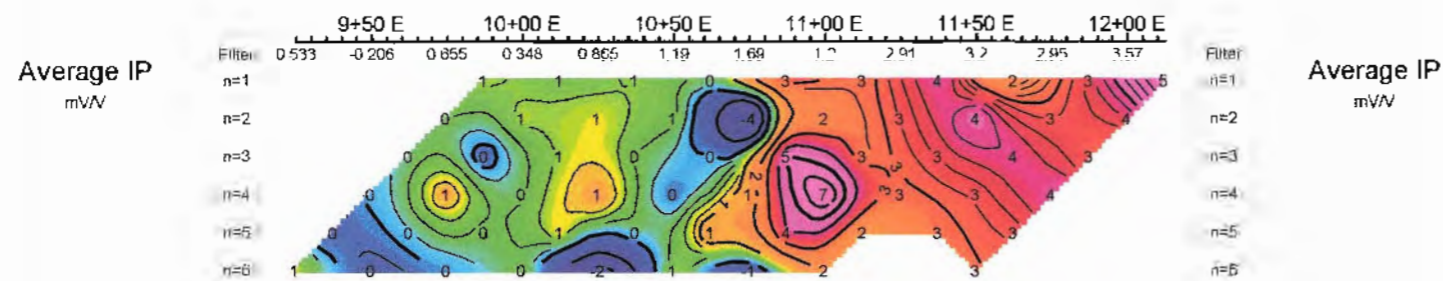
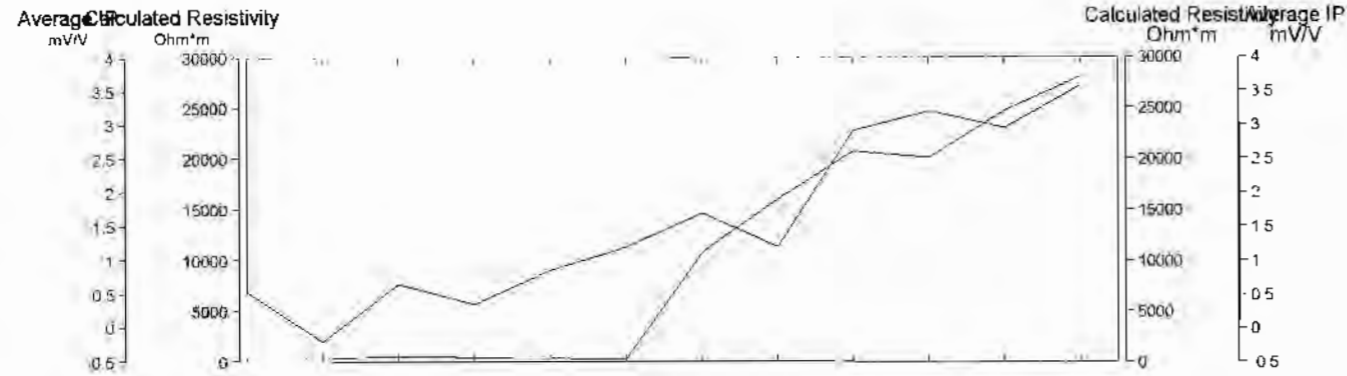
Calculated Resistivity
Ohm*m

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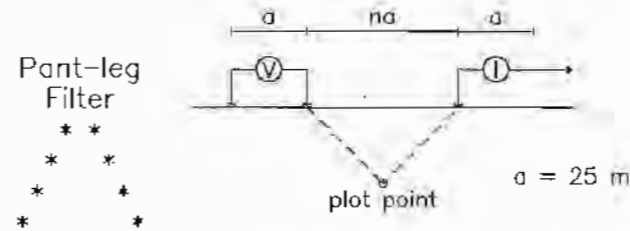
VISION EXPLORATION



Pseudo Section Plot

9+00 S

Dipole-Pole Array

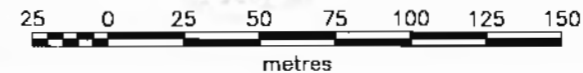


Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

Scale 1:2500

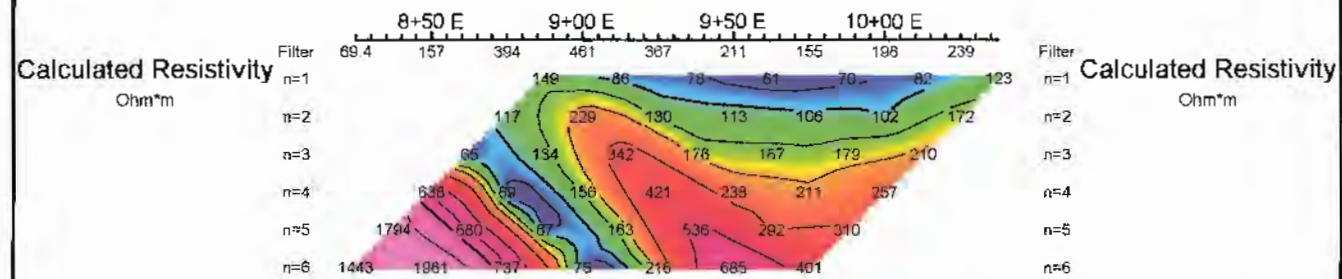
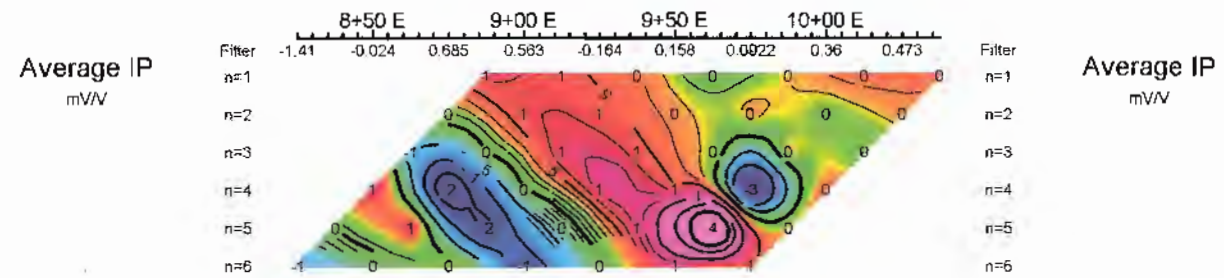
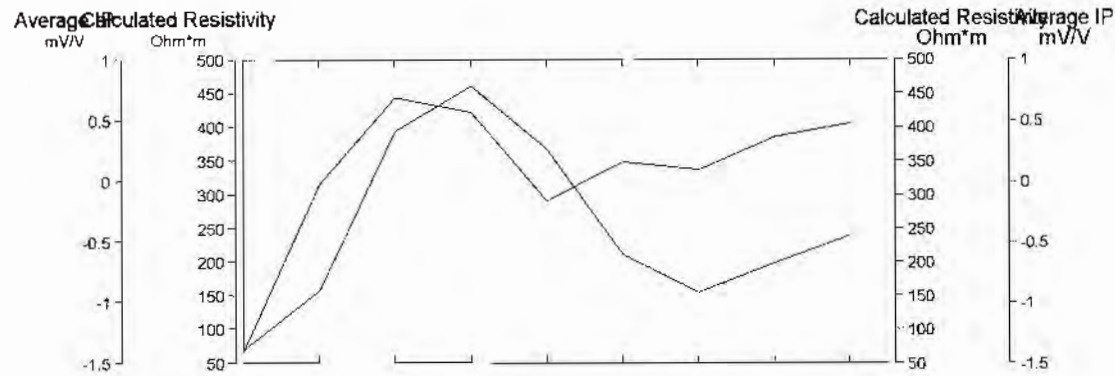


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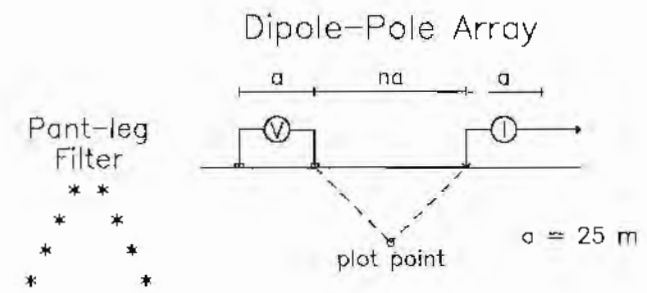
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Interpretation: S. ANDERSON

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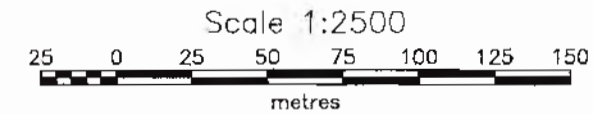
Pseudo Section Plot 10+00 S



Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.



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Date: 24/11/2010
Interpretation: S. ANDERSON

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