ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 18-NOV-2010
Account: METCOR

CERTIFICATE TB10164433

Project: Python

P.O. No.:

This report is for 9 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 4-NOV-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND-02	Find Sample for Addn Analysis

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Zn-OG62	Ore Grade Zn - Four Acid	VARIABLE
ME-ICP61	33 element four acid ICP-AES	ICP-AES
ME-OG62	Ore Grade Elements - Four Acid	ICP-AES

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB10164433

Sample Description	Method	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61
	Analyte	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	K	La
	Units	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	%	ppm
	LOR	0.5	0.01	5	10	0.5	2	0.01	0.5	1	1	1	0.01	10	0.01	10
E563404		1.6	8.19	<5	440	2.5	<2	2.08	1.9	7	27	43	3.04	20	2.05	30
E563405		5.3	5.54	18	130	1.0	<2	0.89	15.1	10	13	131	8.56	10	1.64	10
E563406		3.0	7.22	11	510	0.5	<2	0.53	7.5	4	13	132	2.97	20	2.48	20
E563407		2.1	7.80	8	420	0.7	<2	1.28	<0.5	4	16	26	2.74	20	1.47	20
E563408		4.8	4.71	29	90	<0.5	<2	0.84	1.1	12	13	90	17.35	10	0.90	10
E563409		5.2	6.98	12	240	0.6	<2	1.66	4.4	11	21	27	5.76	30	1.20	10
E563410		19.7	5.32	19	180	<0.5	5	0.92	107.5	19	16	198	22.8	30	1.09	10
E563411		4.5	9.24	7	490	0.7	<2	1.63	<0.5	11	16	59	4.49	20	1.88	20
E563412		1.9	8.30	<5	650	1.4	<2	2.43	<0.5	16	52	26	2.36	20	2.08	30

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	Analyte	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Th	Ti	Tl	U
	Units	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.01	5	1	0.01	1	10	2	0.01	5	1	1	20	0.01	10	10
E563404		0.94	519	<1	2.76	7	780	97	1.39	<5	3	340	<20	0.23	<10	10
E563405		0.36	161	<1	1.00	8	220	450	9.00	<5	2	179	<20	0.12	<10	<10
E563406		0.29	55	1	0.72	4	90	164	2.97	<5	3	209	<20	0.12	10	<10
E563407		0.26	64	4	2.52	10	80	30	2.81	<5	3	457	<20	0.11	10	10
E563408		0.12	49	1	1.22	17	20	77	>10.0	<5	2	275	<20	0.06	<10	10
E563409		0.16	81	<1	1.97	15	40	492	6.35	5	3	492	<20	0.10	<10	10
E563410		0.22	241	7	1.31	6	110	2210	>10.0	7	2	275	<20	0.07	<10	10
E563411		0.53	147	6	3.06	21	370	41	3.18	<5	3	589	<20	0.14	<10	20
E563412		0.60	403	51	2.68	31	630	36	0.83	<5	6	824	<20	0.19	<10	10

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Sample Description	Method Analyte Units LOR	ME-ICP61 V ppm 1	ME-ICP61 W ppm 10	ME-ICP61 Zn ppm 2	Zn-OG62 Zn % 0.001
E563404		46	<10	452	
E563405		25	<10	3090	
E563406		24	<10	1565	
E563407		25	<10	43	
E563408		15	<10	289	
E563409		29	<10	1395	
E563410		22	10	>10000	2.62
E563411		34	<10	79	
E563412		51	<10	103	