ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 25-NOV-2010
Account: METCOR

CERTIFICATE TB10168736

Project: PYTHON

P.O. No.:

This report is for 47 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 13-NOV-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um
DRY-21	High Temperature Drying

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES
Zn-OG46	Ore Grade Zn - Aqua Regia	VARIABLE
Au-AA23	Au 30g FA-AA finish	AAS
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
Ag-OG46	Ore Grade Ag - Aqua Regia	VARIABLE

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
2ND FLOOR
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB10168736

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01	ME-ICP41 Ga ppm 10
E559691		4.39	<0.2	1.14	<2	<10	40	<0.5	<2	1.63	<0.5	20	14	135	3.94	<10
E559692		1.77	<0.2	0.51	<2	<10	40	<0.5	<2	0.31	<0.5	3	5	7	1.35	<10
E559693		4.00	0.2	1.54	<2	<10	90	<0.5	<2	1.64	<0.5	22	25	121	3.95	10
E559694		3.96	<0.2	1.43	<2	<10	50	<0.5	<2	1.88	<0.5	21	22	132	3.60	<10
E559695		4.69	<0.2	1.33	<2	<10	40	<0.5	<2	1.83	<0.5	21	21	157	3.50	<10
E559696		1.48	<0.2	1.07	<2	<10	30	0.6	<2	0.63	<0.5	5	8	11	1.85	10
E559697		2.60	<0.2	1.66	<2	<10	20	<0.5	<2	1.56	<0.5	23	144	71	2.74	10
E559698		3.14	<0.2	1.14	<2	<10	10	<0.5	<2	1.72	<0.5	29	55	115	2.45	<10
E559699		3.96	0.2	1.38	<2	<10	30	<0.5	<2	1.78	<0.5	22	15	127	3.52	<10
E559700		3.68	0.4	0.78	2	<10	70	<0.5	<2	0.24	<0.5	6	10	27	1.43	<10
E559701		1.93	0.2	0.48	<2	<10	30	<0.5	<2	0.29	<0.5	4	5	18	1.37	<10
E559702		4.17	0.3	0.54	2	<10	20	<0.5	<2	0.25	<0.5	4	3	5	0.87	<10
E559703		4.17	<0.2	0.92	<2	<10	30	<0.5	<2	0.39	<0.5	4	6	8	1.12	<10
E559704		3.01	0.5	0.69	<2	<10	30	<0.5	<2	0.35	<0.5	5	10	10	1.06	<10
E559705		4.05	0.3	1.05	<2	<10	30	<0.5	<2	0.62	<0.5	7	15	6	1.59	10
E559706		4.91	0.2	2.70	<2	<10	10	<0.5	<2	1.27	<0.5	29	35	42	4.03	10
E559707		1.23	31.4	0.34	5	<10	10	<0.5	36	0.19	1.7	6	7	283	2.49	<10
E559708		3.85	>100	0.33	14	<10	10	<0.5	<2	0.41	23.1	12	2	2150	16.1	<10
E559709		1.73	0.4	0.51	<2	<10	30	<0.5	<2	0.28	<0.5	3	5	14	1.40	<10
E559710		2.33	4.7	0.59	<2	<10	30	<0.5	<2	0.46	<0.5	6	4	60	0.80	<10
E559711		2.81	57.4	0.32	42	<10	<10	<0.5	2	0.30	48.4	15	4	102	24.3	<10
E559712		2.50	10.1	1.72	<2	<10	20	<0.5	<2	1.22	0.5	15	86	118	3.07	10
E559713		1.52	0.4	0.50	<2	<10	30	<0.5	<2	0.32	<0.5	4	5	2	1.39	<10
E559714		3.75	0.2	1.87	3	<10	<10	<0.5	<2	1.73	<0.5	24	51	150	3.49	<10
E559715		3.75	<0.2	1.44	<2	<10	<10	<0.5	<2	1.53	<0.5	39	59	401	4.64	<10
E559716		3.75	0.2	1.69	3	<10	10	<0.5	<2	2.10	<0.5	27	116	146	2.95	<10
E559717		4.20	0.2	1.48	<2	<10	<10	<0.5	<2	1.59	<0.5	31	79	166	3.44	<10
E559718		4.21	0.5	1.31	<2	<10	10	<0.5	<2	1.49	<0.5	26	101	291	3.04	10
E559719		2.35	<0.2	1.17	<2	<10	100	<0.5	<2	0.70	<0.5	10	72	47	1.92	10
E559720		3.93	<0.2	1.01	<2	<10	<10	<0.5	<2	1.35	<0.5	22	61	151	2.42	<10
E559721		1.80	0.2	0.53	<2	<10	30	<0.5	<2	0.30	<0.5	4	5	7	1.40	10
E559722		3.83	<0.2	1.34	<2	<10	10	<0.5	<2	1.67	<0.5	28	69	187	2.68	<10
E559723		4.35	<0.2	1.36	<2	<10	60	<0.5	<2	1.84	<0.5	28	68	180	2.77	<10
E559724		2.45	<0.2	1.66	<2	<10	10	<0.5	<2	2.20	<0.5	26	85	110	2.75	<10
E559725		3.51	0.2	1.46	<2	<10	40	<0.5	<2	1.36	<0.5	20	65	179	2.53	10
E559726		2.89	0.2	0.99	<2	<10	90	<0.5	<2	1.08	<0.5	15	26	137	2.20	<10
E562680		1.88	<0.2	0.84	2	<10	<10	<0.5	<2	1.12	<0.5	20	41	235	1.94	<10
E562681		2.47	<0.2	0.78	<2	<10	<10	<0.5	<2	0.74	<0.5	11	35	68	1.74	<10
E562682		3.13	<0.2	0.73	<2	<10	40	<0.5	<2	0.64	<0.5	14	58	156	1.83	<10
E562683		3.70	0.4	0.65	<2	<10	50	<0.5	<2	0.34	<0.5	3	7	17	1.05	<10

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Finalized Date: 25-NOV-2010
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Project: PYTHON

CERTIFICATE OF ANALYSIS TB10168736

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1	ME-ICP41 Sr ppm 1	ME-ICP41 Th ppm 20
E559691		<1	0.11	<10	0.71	519	1	0.18	14	540	<2	0.25	<2	12	8	<20
E559692		<1	0.25	20	0.26	150	1	0.09	1	350	3	0.04	<2	1	33	<20
E559693		1	0.45	<10	0.93	597	1	0.18	15	510	2	0.37	<2	13	15	<20
E559694		<1	0.29	20	0.88	599	1	0.20	15	880	2	0.40	<2	13	33	<20
E559695		<1	0.21	<10	0.84	607	1	0.19	15	510	<2	0.39	<2	12	12	<20
E559696		<1	0.21	30	0.53	290	1410	0.05	<1	700	11	0.15	<2	2	21	<20
E559697		<1	0.16	10	1.50	379	3	0.09	84	890	3	0.36	<2	6	23	<20
E559698		1	0.09	<10	0.83	292	4	0.10	45	440	3	0.91	<2	6	40	<20
E559699		<1	0.18	<10	0.80	565	1	0.17	14	520	2	0.32	<2	12	14	<20
E559700		<1	0.25	10	0.52	171	2	0.04	6	90	5	0.57	<2	2	10	<20
E559701		<1	0.24	20	0.27	169	<1	0.08	9	350	7	0.05	<2	1	27	<20
E559702		<1	0.15	10	0.18	92	<1	0.02	3	200	7	0.36	<2	<1	11	<20
E559703		<1	0.20	10	0.51	195	<1	0.06	4	250	4	0.32	<2	1	20	<20
E559704		1	0.15	10	0.47	140	<1	0.03	8	260	4	0.49	<2	1	7	<20
E559705		<1	0.11	10	0.97	175	<1	0.06	7	360	<2	0.54	<2	2	11	<20
E559706		1	0.10	10	2.17	396	<1	0.15	62	520	<2	0.14	<2	3	32	<20
E559707		<1	0.13	<10	0.15	54	<1	0.01	13	170	370	2.43	6	1	5	<20
E559708		1	0.10	<10	0.09	43	<1	0.03	15	90	1055	>10.0	31	<1	10	<20
E559709		1	0.27	20	0.27	166	<1	0.08	2	350	4	0.06	<2	1	29	<20
E559710		<1	0.17	10	0.25	95	<1	0.04	5	110	47	0.38	<2	<1	14	<20
E559711		2	0.09	<10	0.12	127	<1	0.03	16	70	4200	>10.0	36	<1	8	<20
E559712		<1	0.10	20	0.73	435	<1	0.05	43	750	54	1.18	<2	5	24	<20
E559713		<1	0.24	20	0.27	171	<1	0.08	1	370	3	0.04	<2	1	30	<20
E559714		1	0.12	<10	0.98	752	3	0.18	55	200	2	0.87	<2	9	24	<20
E559715		<1	0.10	<10	0.97	678	<1	0.15	86	220	<2	1.88	<2	8	12	<20
E559716		1	0.08	90	1.26	362	<1	0.10	98	2060	3	0.89	<2	5	88	<20
E559717		<1	0.10	<10	0.98	550	<1	0.15	74	310	<2	0.69	<2	10	11	<20
E559718		1	0.32	10	1.02	436	<1	0.13	69	590	2	0.78	<2	9	20	<20
E559719		1	0.76	40	0.91	269	<1	0.09	38	830	3	0.18	<2	2	57	<20
E559720		1	0.15	<10	0.76	344	<1	0.14	59	260	<2	0.46	<2	8	10	<20
E559721		1	0.27	20	0.28	163	<1	0.09	2	380	<2	0.03	<2	1	30	<20
E559722		1	0.07	<10	0.73	425	<1	0.13	70	370	<2	0.45	<2	8	13	<20
E559723		1	0.13	<10	0.82	448	<1	0.16	73	310	<2	0.51	<2	9	16	<20
E559724		1	0.28	<10	1.10	482	<1	0.14	77	220	<2	0.43	<2	8	25	<20
E559725		<1	0.39	<10	0.72	375	<1	0.14	56	270	<2	0.75	<2	8	154	<20
E559726		<1	0.34	20	0.56	354	<1	0.10	22	830	<2	0.43	<2	5	49	<20
E562680		1	0.04	<10	0.49	212	<1	0.04	43	80	<2	1.02	<2	4	19	<20
E562681		1	0.10	10	0.67	293	<1	0.06	27	300	<2	0.24	<2	4	12	<20
E562682		1	0.27	10	0.47	253	<1	0.07	40	140	3	0.53	<2	4	20	<20
E562683		1	0.32	10	0.30	143	<1	0.05	3	220	4	0.34	<2	1	30	<20

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Finalized Date: 25-NOV-2010
Account: METCOR

Project: PYTHON

CERTIFICATE OF ANALYSIS TB10168736

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	Ag-OG46 Ag ppm 1	Zn-OG46 Zn % 0.001	Au-AA23 Au ppm 0.005
E559691		0.23	<10	<10	136	<10	37			<0.005
E559692		0.12	<10	<10	22	<10	45			<0.005
E559693		0.27	<10	<10	132	<10	47			<0.005
E559694		0.24	<10	<10	118	<10	42			<0.005
E559695		0.23	<10	<10	105	<10	37			<0.005
E559696		0.16	<10	<10	26	<10	53			<0.005
E559697		0.18	<10	<10	69	<10	39			<0.005
E559698		0.13	<10	<10	56	<10	20			<0.005
E559699		0.24	<10	<10	115	<10	40			<0.005
E559700		0.03	<10	<10	18	<10	66			<0.005
E559701		0.13	<10	<10	23	<10	52			<0.005
E559702		0.01	<10	<10	3	<10	39			0.007
E559703		0.05	<10	<10	7	<10	42			<0.005
E559704		0.04	<10	<10	6	<10	29			<0.005
E559705		0.08	<10	<10	19	<10	18			<0.005
E559706		0.26	<10	<10	81	<10	53			<0.005
E559707		0.01	<10	<10	5	<10	357			0.451
E559708		<0.01	<10	<10	2	<10	3960	144		7.62
E559709		0.12	<10	<10	22	<10	63			<0.005
E559710		0.01	<10	<10	3	<10	41			0.027
E559711		<0.01	<10	<10	3	<10	>10000		1.305	0.229
E559712		0.12	<10	<10	55	<10	268			0.018
E559713		0.13	<10	<10	22	<10	58			<0.005
E559714		0.11	<10	<10	60	<10	70			<0.005
E559715		0.14	<10	<10	67	<10	50			<0.005
E559716		0.15	<10	<10	59	<10	30			<0.005
E559717		0.19	<10	<10	91	<10	48			<0.005
E559718		0.18	<10	<10	77	<10	39			<0.005
E559719		0.19	<10	<10	41	<10	64			<0.005
E559720		0.17	<10	<10	64	<10	24			<0.005
E559721		0.13	<10	<10	24	<10	50			<0.005
E559722		0.17	<10	<10	68	<10	27			<0.005
E559723		0.19	<10	<10	70	<10	30			<0.005
E559724		0.17	<10	<10	74	<10	41			<0.005
E559725		0.14	<10	<10	62	<10	33			<0.005
E559726		0.14	<10	<10	46	<10	33			<0.005
E562680		0.07	<10	<10	33	<10	17			<0.005
E562681		0.10	<10	<10	37	<10	22			<0.005
E562682		0.09	<10	<10	43	<10	22			<0.005
E562683		0.04	<10	<10	8	<10	44			0.005

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CERTIFICATE OF ANALYSIS TB10168736

Sample Description	Method	WEI-21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga
	Units	kg	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm
	LOR	0.02	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01	10
E562684		3.62	0.4	1.34	<2	<10	70	<0.5	<2	0.55	<0.5	5	12	9	1.56	<10
E562685		3.60	0.6	1.41	<2	<10	80	<0.5	<2	0.42	<0.5	6	42	9	1.69	<10
E562686		3.90	5.3	1.77	2	<10	140	<0.5	<2	0.69	<0.5	14	10	42	3.79	10
E562687		4.02	1.2	2.29	<2	<10	290	<0.5	<2	0.92	<0.5	11	38	16	2.60	10
E562688		3.44	2.0	1.64	<2	<10	120	<0.5	<2	0.57	<0.5	8	46	13	2.40	10
E562689		3.52	0.8	1.62	<2	<10	20	0.8	<2	0.66	<0.5	5	5	11	1.72	<10
E562690		2.37	0.4	1.14	<2	<10	30	<0.5	<2	0.52	<0.5	4	3	1	1.79	<10

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Th
	Units	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1	20
E562684		<1	0.68	10	0.79	281	8	0.11	10	370	7	0.21	<2	2	35	<20
E562685		<1	0.80	10	1.00	353	<1	0.08	14	300	<2	0.32	<2	3	41	<20
E562686		<1	0.94	10	1.42	658	<1	0.07	6	680	2	1.50	<2	3	77	<20
E562687		<1	1.24	20	1.53	441	<1	0.15	39	820	2	0.57	<2	3	105	<20
E562688		1	1.17	10	1.42	576	<1	0.08	13	730	3	0.41	<2	4	28	<20
E562689		1	0.38	10	0.76	379	<1	0.12	4	280	8	1.51	<2	<1	43	<20
E562690		<1	0.25	10	0.68	295	<1	0.07	3	250	26	1.50	<2	<1	20	<20

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To: **METALCORP LIMITED**
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Finalized Date: 25-NOV-2010
Account: METCOR

Project: PYTHON

CERTIFICATE OF ANALYSIS TB10168736

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Ag-OG46	Zn-OG46	Au-AA23
	Analyte	Ti	Tl	U	V	W	Zn	Ag	Zn	Au
	Units	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm
	LOR	0.01	10	10	1	10	2	1	0.001	0.005
E562684		0.12	<10	<10	22	<10	95			<0.005
E562685		0.10	<10	<10	24	<10	56			<0.005
E562686		0.27	<10	<10	54	<10	79			0.012
E562687		0.23	<10	<10	40	<10	64			0.005
E562688		0.18	<10	<10	48	<10	94			<0.005
E562689		0.03	<10	<10	5	<10	48			0.011
E562690		0.01	<10	<10	3	<10	66			<0.005