ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 6-NOV-2010
Account: METCOR

CERTIFICATE TB10156018

Project: PYTHON

P.O. No.:

This report is for 43 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 28-OCT-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
Ag-OG46	Ore Grade Ag - Aqua Regia	VARIABLE
ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES
Zn-OG46	Ore Grade Zn - Aqua Regia	VARIABLE
Au-AA23	Au 30g FA-AA finish	AAS

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 6-NOV-2010
Account: METCOR

Project: PYTHON

CERTIFICATE OF ANALYSIS TB10156018

Sample Description	Method	WEI-21	Au-AA23	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.005	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
E559588		3.14	<0.005	0.9	0.82	<2	<10	30	<0.5	2	0.28	0.8	4	21	5	0.99
E559589		3.41	<0.005	0.8	0.99	<2	<10	40	<0.5	3	0.30	<0.5	4	9	16	1.21
E559590		2.91	<0.005	0.8	1.50	<2	<10	100	<0.5	2	0.49	<0.5	7	16	6	1.98
E559591		3.50	0.042	4.2	1.10	<2	<10	50	<0.5	3	0.47	6.0	8	20	75	2.20
E559608		1.77	<0.005	<0.2	0.50	<2	<10	40	<0.5	<2	0.51	<0.5	4	7	29	1.31
E559609		3.95	<0.005	1.0	1.50	<2	<10	40	<0.5	6	0.54	<0.5	5	8	31	1.63
E559610		3.99	0.015	2.7	0.79	2	<10	20	<0.5	18	0.30	<0.5	4	4	9	1.34
E559611		2.97	<0.005	0.2	0.68	2	<10	20	<0.5	3	0.21	<0.5	4	3	6	1.93
E559612		2.84	<0.005	4.1	0.67	<2	<10	20	<0.5	6	0.27	2.4	5	10	144	4.63
E559613		2.79	<0.005	0.5	0.57	<2	<10	20	<0.5	<2	0.28	<0.5	12	20	24	2.12
E559614		3.73	<0.005	<0.2	0.54	<2	<10	50	<0.5	<2	0.27	<0.5	2	5	11	0.77
E559615		2.80	<0.005	<0.2	0.71	<2	<10	70	<0.5	<2	0.21	<0.5	1	5	4	0.63
E559616		1.68	<0.005	<0.2	0.57	<2	<10	40	<0.5	2	0.32	<0.5	4	5	8	1.39
E559617		3.80	<0.005	0.5	1.34	<2	<10	60	<0.5	<2	0.44	<0.5	4	5	6	1.16
E559618		4.22	0.016	0.9	0.98	<2	<10	60	<0.5	<2	0.40	2.2	5	9	8	1.42
E559619		3.86	<0.005	<0.2	0.88	<2	<10	60	<0.5	<2	0.21	<0.5	4	6	15	1.11
E559620		3.81	<0.005	<0.2	1.65	<2	<10	70	<0.5	<2	0.67	<0.5	8	12	9	1.80
E559621		2.88	<0.005	0.5	1.70	<2	<10	80	<0.5	2	0.72	<0.5	6	20	19	1.63
E559622		2.75	<0.005	0.4	1.95	<2	<10	50	<0.5	3	0.90	<0.5	6	19	41	1.80
E559623		3.65	<0.005	1.2	1.20	<2	<10	50	0.6	<2	0.37	2.4	5	14	34	1.81
E559624		3.22	<0.005	0.5	0.48	<2	<10	30	<0.5	<2	0.23	<0.5	4	5	8	1.58
E559625		3.73	0.112	5.2	0.46	<2	<10	40	<0.5	<2	0.26	<0.5	5	5	17	2.59
E559626		2.01	<0.005	<0.2	0.62	<2	<10	40	<0.5	<2	0.33	<0.5	4	6	3	1.57
E559627		3.60	1.680	39.7	0.40	7	<10	30	<0.5	4	0.07	40.3	8	5	33	7.69
E559628		3.58	0.405	40.5	0.42	19	<10	20	<0.5	5	0.10	5.6	7	4	127	14.6
E559629		1.86	0.015	4.8	0.83	<2	<10	40	<0.5	2	0.39	<0.5	22	17	43	2.81
E562544		3.79	<0.005	<0.2	0.86	<2	<10	70	<0.5	<2	0.22	<0.5	3	7	9	0.82
E562545		3.80	0.020	<0.2	0.82	<2	<10	40	<0.5	<2	0.21	<0.5	4	5	5	1.08
E562546		1.83	<0.005	<0.2	0.61	<2	<10	40	<0.5	<2	0.33	<0.5	3	5	5	1.44
E562547		3.87	<0.005	<0.2	1.99	<2	<10	60	<0.5	<2	0.64	<0.5	4	6	14	1.30
E562548		3.91	0.008	0.3	1.60	<2	<10	50	<0.5	<2	0.46	<0.5	5	7	9	1.18
E562549		4.33	0.015	<0.2	1.79	<2	<10	70	<0.5	<2	0.61	<0.5	5	20	8	1.42
E562550		3.50	0.006	0.2	2.54	<2	<10	50	0.5	<2	0.99	<0.5	6	22	8	1.51
E562551		3.45	<0.005	<0.2	2.20	<2	<10	50	<0.5	<2	0.63	<0.5	4	6	<1	1.66
E562552		3.84	0.034	2.8	2.17	<2	<10	260	<0.5	3	0.34	<0.5	13	14	21	4.22
E562553		2.61	0.006	<0.2	0.38	<2	<10	40	<0.5	<2	0.24	<0.5	4	3	<1	1.54
E562554		2.30	0.053	2.6	0.29	4	<10	30	<0.5	<2	0.30	2.3	4	3	80	2.00
E562555		2.32	2.22	>100	0.55	10	<10	20	<0.5	4	0.50	68.7	6	4	1115	15.3
E562556		4.26	0.432	49.6	0.64	19	<10	30	<0.5	2	0.15	25.1	10	9	430	11.30
E562557		1.72	<0.005	<0.2	0.58	<2	<10	40	<0.5	<2	0.32	<0.5	4	8	15	1.48

ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 6-NOV-2010
Account: METCOR

Project: PYTHON

CERTIFICATE OF ANALYSIS TB10156018

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
E559588		<10	<1	0.32	10	0.51	299	1	0.04	6	190	12	0.28	<2	1	46
E559589		<10	<1	0.37	10	0.50	326	<1	0.05	2	200	4	0.15	<2	1	17
E559590		10	<1	0.70	20	0.93	397	<1	0.08	6	520	2	0.06	<2	3	41
E559591		<10	<1	0.28	10	0.69	285	<1	0.03	9	340	15	1.57	<2	2	29
E559608		<10	<1	0.23	20	0.29	151	<1	0.09	6	380	5	0.15	<2	1	43
E559609		<10	<1	0.24	10	0.88	395	22	0.07	6	270	34	0.93	<2	1	60
E559610		<10	<1	0.21	10	0.45	170	3	0.02	2	240	39	1.04	<2	<1	9
E559611		<10	<1	0.19	<10	0.32	119	7	0.02	2	180	41	1.74	<2	<1	8
E559612		<10	<1	0.16	10	0.21	177	195	0.03	8	90	498	3.09	<2	1	8
E559613		<10	<1	0.16	10	0.22	199	15	0.06	18	280	13	1.08	<2	2	22
E559614		<10	<1	0.16	10	0.22	137	2	0.04	1	280	18	0.20	<2	<1	30
E559615		<10	<1	0.27	10	0.27	138	<1	0.05	2	100	6	0.32	<2	<1	32
E559616		<10	<1	0.25	20	0.29	161	<1	0.10	1	350	<2	0.05	<2	1	49
E559617		<10	<1	0.47	10	0.51	223	<1	0.12	3	250	3	0.56	<2	<1	56
E559618		<10	<1	0.37	10	0.40	228	1	0.07	5	230	10	0.93	<2	1	40
E559619		<10	<1	0.45	10	0.40	325	<1	0.05	2	250	5	0.09	<2	1	13
E559620		10	<1	0.48	10	0.84	523	<1	0.09	6	430	<2	0.15	<2	2	44
E559621		<10	<1	0.50	10	0.97	403	<1	0.09	7	380	7	0.75	<2	2	42
E559622		<10	<1	0.49	10	0.84	384	2	0.12	7	300	15	1.42	<2	1	82
E559623		<10	<1	0.32	10	0.54	225	27	0.07	13	280	34	1.70	<2	1	33
E559624		<10	<1	0.19	10	0.10	52	1	0.01	5	230	14	1.45	<2	<1	8
E559625		<10	<1	0.14	<10	0.08	40	<1	0.05	4	70	37	2.64	<2	<1	23
E559626		<10	<1	0.28	20	0.33	180	<1	0.10	2	380	2	0.03	<2	1	49
E559627		<10	<1	0.14	<10	0.10	64	1	0.04	10	30	923	9.5	<2	<1	10
E559628		<10	<1	0.14	<10	0.09	64	1	0.04	9	80	1360	>10.0	<2	<1	22
E559629		<10	<1	0.15	10	0.32	181	110	0.06	30	350	54	1.94	<2	2	26
E562544		<10	<1	0.36	10	0.34	150	<1	0.05	3	100	4	0.28	<2	1	21
E562545		<10	<1	0.26	10	0.24	122	<1	0.06	3	240	<2	0.40	<2	<1	24
E562546		<10	<1	0.28	20	0.30	168	<1	0.11	1	350	<2	0.04	<2	1	50
E562547		10	<1	0.47	10	0.63	285	<1	0.25	4	260	3	0.25	<2	1	104
E562548		<10	<1	0.44	10	0.61	237	<1	0.20	5	250	2	0.26	<2	1	46
E562549		<10	1	0.50	10	0.86	298	1	0.12	8	320	<2	0.60	<2	1	74
E562550		10	<1	0.55	10	1.20	406	1	0.15	8	380	4	0.83	<2	2	67
E562551		10	<1	0.68	10	1.31	727	2	0.11	4	280	9	1.21	<2	1	25
E562552		10	<1	1.50	10	1.43	845	<1	0.09	6	600	2	1.18	<2	2	29
E562553		<10	<1	0.20	10	0.11	113	<1	0.02	2	180	7	1.42	<2	<1	8
E562554		<10	<1	0.14	<10	0.04	47	<1	0.02	3	160	13	1.94	<2	<1	10
E562555		<10	<1	0.13	<10	0.07	66	1	0.11	7	20	4440	>10.0	9	<1	29
E562556		<10	<1	0.17	<10	0.20	72	3	0.07	14	50	281	>10.0	<2	1	29
E562557		<10	<1	0.27	20	0.28	165	<1	0.11	3	340	11	0.12	<2	1	45

ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 6-NOV-2010
Account: METCOR

Project: PYTHON

CERTIFICATE OF ANALYSIS TB10156018

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	Ag-OG46 Ag ppm 1	Zn-OG46 Zn % 0.001
E559588		<20	0.05	<10	<10	10	<10	234		
E559589		<20	0.06	<10	<10	9	<10	36		
E559590		<20	0.18	<10	<10	34	<10	48		
E559591		<20	0.04	<10	<10	15	<10	1325		
E559608		<20	0.11	<10	<10	20	<10	41		
E559609		<20	0.04	<10	<10	8	<10	134		
E559610		<20	0.01	<10	<10	2	<10	147		
E559611		<20	0.01	<10	<10	2	<10	72		
E559612		<20	0.01	<10	<10	8	<10	1035		
E559613		<20	0.03	<10	<10	16	<10	80		
E559614		<20	0.02	<10	<10	3	<10	64		
E559615		<20	0.01	<10	<10	2	<10	67		
E559616		<20	0.11	<10	<10	22	<10	46		
E559617		<20	0.04	<10	<10	5	<10	38		
E559618		<20	0.03	<10	<10	5	<10	541		
E559619		<20	0.05	<10	<10	8	<10	45		
E559620		<20	0.12	<10	<10	23	<10	65		
E559621		<20	0.07	<10	<10	17	<10	67		
E559622		<20	0.04	<10	<10	10	<10	78		
E559623		<20	0.01	<10	<10	6	<10	516		
E559624		<20	<0.01	<10	<10	2	<10	27		
E559625		<20	0.01	<10	<10	2	<10	71		
E559626		<20	0.12	<10	<10	23	<10	51		
E559627		<20	0.01	<10	<10	5	<10	8920		
E559628		<20	<0.01	<10	<10	4	<10	1675		
E559629		<20	0.04	<10	<10	14	<10	151		
E562544		<20	0.02	<10	<10	7	<10	59		
E562545		<20	0.02	<10	<10	3	<10	23		
E562546		<20	0.12	<10	<10	22	<10	48		
E562547		<20	0.06	<10	<10	8	<10	57		
E562548		<20	0.05	<10	<10	7	<10	37		
E562549		<20	0.06	<10	<10	14	<10	33		
E562550		<20	0.06	<10	<10	17	<10	41		
E562551		<20	0.06	<10	<10	10	<10	61		
E562552		<20	0.31	<10	<10	74	<10	110		
E562553		<20	0.01	<10	<10	3	<10	57		
E562554		<20	<0.01	<10	<10	1	<10	509		
E562555		<20	<0.01	<10	<10	2	20	>10000	388	1.370
E562556		<20	<0.01	<10	<10	5	<10	5380		
E562557		<20	0.11	<10	<10	21	<10	101		

ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 6-NOV-2010
Account: METCOR

Project: PYTHON

CERTIFICATE OF ANALYSIS TB10156018

Sample Description	Method	WEI-21	Au-AA23	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.005	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
E562558		4.30	0.023	3.9	0.57	11	<10	30	<0.5	4	0.06	5.8	7	4	81	7.26
E562559		3.60	0.014	8.0	0.62	<2	<10	30	<0.5	12	0.26	2.1	11	7	59	2.91
E562560		3.93	<0.005	1.5	1.26	<2	10	60	<0.5	2	0.75	<0.5	13	77	41	2.39

ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 6-NOV-2010
Account: METCOR

Project: PYTHON

CERTIFICATE OF ANALYSIS TB10156018

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
E562558		<10	1	0.21	<10	0.26	78	1	0.03	8	40	133	8.5	<2	<1	9
E562559		<10	<1	0.17	10	0.29	138	31	0.04	19	260	134	2.03	<2	1	17
E562560		10	<1	0.33	40	0.91	436	<1	0.07	33	1010	12	0.62	<2	7	47

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 6-NOV-2010
Account: METCOR

Project: PYTHON

CERTIFICATE OF ANALYSIS TB10156018

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Ag-OG46	Zn-OG46
	Analyte	Th	Ti	Tl	U	V	W	Zn	Ag	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%
	LOR	20	0.01	10	10	1	10	2	1	0.001
E562558		<20	0.01	<10	<10	3	<10	1335		
E562559		<20	0.02	<10	<10	10	<10	595		
E562560		<20	0.17	<10	<10	57	<10	80		