ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 10-NOV-2010
Account: METCOR

CERTIFICATE TB10164434

Project: Python

P.O. No.:

This report is for 7 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 4-NOV-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND-02	Find Sample for Addn Analysis

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP61	33 element four acid ICP-AES	ICP-AES

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB10164434

Sample Description	Method	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61
	Analyte	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	K	La
	Units	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	%	ppm
	LOR	0.5	0.01	5	10	0.5	2	0.01	0.5	1	1	1	0.01	10	0.01	10
E562512		1.3	6.85	10	460	0.5	<2	1.12	<0.5	5	9	23	3.57	20	1.56	10
E562513		5.5	5.08	18	100	<0.5	2	0.57	3.5	8	14	123	9.74	10	1.26	<10
E562514		6.2	7.53	<5	560	0.8	<2	2.08	0.5	10	21	49	3.96	20	1.60	10
E562515		2.6	7.69	<5	500	0.7	<2	1.60	0.8	19	11	30	3.23	20	1.83	10
E562526		24.7	6.84	8	520	0.8	2	1.46	<0.5	5	25	21	2.70	20	1.55	10
E562527		42.9	3.77	<5	140	1.4	38	0.42	6.8	8	27	716	18.35	10	1.26	10
E562528		35.2	7.50	<5	500	1.0	3	1.93	<0.5	9	7	32	1.23	20	1.90	10

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	Analyte	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Th	Ti	Tl	U
	Units	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.01	5	1	0.01	1	10	2	0.01	5	1	1	20	0.01	10	10
E562512		0.20	49	<1	1.40	7	60	112	3.79	<5	3	416	<20	0.10	10	<10
E562513		0.19	70	1	0.80	12	20	94	>10.0	<5	3	243	<20	0.08	10	<10
E562514		0.40	164	<1	2.38	15	420	106	3.47	<5	5	624	<20	0.13	10	<10
E562515		0.38	140	1	2.88	27	300	65	2.51	<5	3	642	<20	0.12	<10	10
E562526		0.36	119	7	1.86	11	100	134	2.16	<5	3	510	<20	0.12	<10	<10
E562527		0.37	183	678	0.62	23	120	692	>10.0	<5	3	162	<20	0.08	<10	<10
E562528		0.27	156	30	2.84	11	310	75	0.51	<5	3	617	<20	0.11	<10	<10

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Sample Description	Method Analyte Units LOR	ME-ICP61 V ppm 1	ME-ICP61 W ppm 10	ME-ICP61 Zn ppm 2
E562512		23	<10	61
E562513		20	<10	964
E562514		42	<10	185
E562515		29	<10	223
E562526		29	<10	118
E562527		22	<10	1410
E562528		24	<10	83