ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 24-OCT-2010
Account: METCOR

CERTIFICATE TB10152446

Project: Python

P.O. No.:

This report is for 48 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 19-OCT-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
Ag-OG46	Ore Grade Ag - Aqua Regia	VARIABLE
ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES
Zn-OG46	Ore Grade Zn - Aqua Regia	VARIABLE
Au-AA23	Au 30g FA-AA finish	AAS

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB10152446

Sample Description	Method	WEI-21	Au-AA23	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.005	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
E559507		3.72	0.005	0.3	0.58	<2	<10	70	<0.5	<2	0.19	<0.5	2	5	10	0.66
E559508		3.19	0.006	0.3	0.96	<2	<10	50	<0.5	<2	0.29	<0.5	3	6	3	1.04
E559509		3.61	<0.005	0.2	1.42	<2	<10	40	<0.5	<2	0.60	<0.5	3	6	2	1.10
E559510		3.90	0.012	0.4	1.56	2	<10	50	<0.5	<2	0.45	<0.5	4	8	4	1.29
E559511		3.65	0.010	0.5	1.77	<2	<10	50	<0.5	<2	0.64	<0.5	4	17	4	1.23
E559512A		1.49	<0.005	<0.2	0.50	<2	<10	40	<0.5	<2	0.39	<0.5	3	4	10	1.29
E559512		3.69	<0.005	0.4	1.53	<2	<10	40	<0.5	<2	0.55	<0.5	3	6	<1	1.30
E559513		3.16	0.030	2.2	2.00	<2	<10	230	<0.5	<2	0.35	<0.5	11	11	20	3.77
E559514		3.66	0.030	2.6	0.29	4	<10	30	<0.5	3	0.11	2.9	4	2	8	1.97
E559515		3.87	1.315	44.5	0.30	10	<10	20	<0.5	<2	0.33	64.4	3	3	306	4.24
E559516		3.74	0.591	33.5	0.69	23	<10	30	<0.5	<2	0.23	8.0	18	4	534	14.50
E559517		4.54	0.152	18.2	0.22	51	<10	10	<0.5	3	0.08	22.8	14	3	498	26.9
E559518		3.16	1.250	66.1	0.40	35	<10	30	<0.5	3	0.04	26.2	3	3	39	14.7
E559519		2.19	0.153	58.7	0.35	35	<10	20	<0.5	29	0.05	139.5	2	2	286	25.2
E559520		3.58	0.074	9.2	0.46	<2	<10	40	<0.5	5	0.24	<0.5	10	3	94	1.00
E559521A		1.58	<0.005	<0.2	0.50	<2	<10	50	<0.5	<2	0.36	<0.5	4	5	12	1.31
E559521		2.29	0.012	7.0	1.27	<2	<10	120	<0.5	<2	0.47	<0.5	30	76	149	3.18
E559522		2.17	<0.005	0.2	0.47	<2	<10	50	<0.5	<2	0.11	<0.5	1	3	5	0.85
E559523		2.89	0.005	0.4	0.82	<2	<10	60	<0.5	<2	0.18	<0.5	4	6	5	1.13
E559524		3.69	0.021	0.4	1.46	<2	<10	40	<0.5	<2	0.60	<0.5	4	6	2	1.02
E559525		4.02	<0.005	<0.2	1.87	<2	<10	140	<0.5	<2	0.68	<0.5	5	11	3	1.51
E559526		3.78	<0.005	0.3	2.22	<2	<10	110	<0.5	<2	0.85	<0.5	5	19	5	1.45
E559527		3.66	0.007	0.4	1.86	<2	<10	50	<0.5	<2	0.61	<0.5	5	12	4	1.49
E559528A		1.60	<0.005	<0.2	0.51	<2	<10	30	<0.5	<2	0.39	<0.5	3	7	10	1.29
E559528		1.77	0.015	1.4	2.64	2	<10	320	<0.5	2	0.33	<0.5	15	11	21	4.90
E559529		3.69	0.011	1.5	0.73	<2	<10	40	<0.5	<2	0.47	1.2	5	4	14	2.01
E559530		2.62	0.009	1.0	0.36	4	<10	40	<0.5	<2	0.57	4.8	4	3	52	1.91
E559531		2.35	1.450	>100	0.42	17	<10	20	<0.5	16	0.26	117.0	3	3	674	5.44
E559532		2.38	1.625	39.4	0.51	7	<10	30	<0.5	2	0.18	13.7	3	3	136	5.08
E559533		3.34	0.038	4.5	0.66	10	<10	40	<0.5	2	0.23	2.0	5	4	13	6.35
E559534		2.43	0.062	6.8	0.75	7	<10	50	<0.5	<2	0.38	3.7	12	25	72	3.02
E559535A		1.77	<0.005	<0.2	0.55	<2	<10	40	<0.5	166	0.31	<0.5	4	7	15	1.33
E559535		3.52	0.005	2.3	0.62	<2	<10	110	<0.5	2	0.23	<0.5	11	13	17	1.20
E559536		2.86	0.010	4.4	0.56	<2	<10	30	<0.5	2	0.42	<0.5	31	16	151	5.59
E563234		3.79	<0.005	0.2	0.73	<2	<10	90	<0.5	<2	0.21	<0.5	3	4	6	0.97
E563235		3.65	0.005	0.3	1.33	<2	<10	170	<0.5	<2	0.41	<0.5	5	5	3	1.48
E563236		3.69	<0.005	0.2	1.34	<2	<10	40	<0.5	<2	0.57	<0.5	4	11	14	1.10
E563237A		1.67	<0.005	<0.2	1.18	2	<10	50	<0.5	<2	0.61	<0.5	4	7	11	1.35
E563237		3.67	<0.005	<0.2	2.38	<2	<10	90	<0.5	2	1.37	<0.5	6	24	18	1.44
E563238		3.78	0.006	0.3	1.85	<2	<10	40	<0.5	<2	0.91	<0.5	3	7	2	1.15

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
E559507		<10	<1	0.26	10	0.18	96	4	0.04	3	160	5	0.27	<2	<1	17
E559508		<10	<1	0.33	10	0.40	183	1	0.07	3	240	<2	0.42	<2	<1	26
E559509		<10	<1	0.34	10	0.52	219	<1	0.14	2	240	<2	0.19	<2	1	35
E559510		<10	<1	0.49	10	0.69	254	<1	0.13	4	220	<2	0.29	<2	1	36
E559511		<10	<1	0.46	10	0.73	251	1	0.13	5	290	<2	0.57	<2	1	54
E559512A		<10	<1	0.18	20	0.24	133	<1	0.11	1	380	<2	0.11	<2	1	41
E559512		<10	<1	0.45	10	0.64	382	<1	0.08	2	240	2	1.11	<2	<1	47
E559513		10	<1	1.35	10	1.25	813	<1	0.08	4	590	14	0.94	<2	2	18
E559514		<10	<1	0.16	<10	0.03	28	1	0.01	1	140	44	2.00	<2	<1	3
E559515		<10	<1	0.13	<10	0.03	78	<1	0.01	1	70	330	5.05	2	<1	7
E559516		<10	<1	0.14	<10	0.26	88	1	0.03	9	10	283	>10.0	2	<1	10
E559517		<10	<1	0.05	<10	0.09	73	<1	0.01	15	<10	278	>10.0	<2	<1	2
E559518		<10	<1	0.21	<10	0.14	71	<1	0.02	2	<10	3050	>10.0	23	<1	8
E559519		<10	1	0.14	<10	0.10	221	<1	0.02	9	<10	4300	>10.0	20	<1	4
E559520		<10	<1	0.18	10	0.12	79	13	0.06	15	250	120	0.52	2	1	19
E559521A		<10	<1	0.20	20	0.26	149	<1	0.10	<1	360	3	0.09	<2	1	40
E559521		10	<1	0.56	30	0.70	402	4	0.09	55	770	27	1.54	<2	6	60
E559522		<10	<1	0.28	10	0.19	93	1	0.02	<1	50	8	0.65	<2	<1	4
E559523		<10	<1	0.41	10	0.35	234	<1	0.05	3	240	<2	0.32	<2	<1	12
E559524		<10	<1	0.35	10	0.51	212	<1	0.14	3	250	<2	0.42	<2	1	45
E559525		10	<1	0.63	20	0.63	252	1	0.18	4	450	<2	0.27	<2	1	80
E559526		10	<1	0.66	10	0.82	248	<1	0.19	6	340	<2	0.33	<2	1	87
E559527		10	<1	0.66	10	0.82	323	1	0.17	4	250	<2	0.84	<2	1	41
E559528A		<10	<1	0.19	20	0.28	143	<1	0.10	<1	370	<2	0.11	<2	1	45
E559528		10	<1	1.95	10	1.57	1020	<1	0.09	6	630	<2	0.56	<2	2	30
E559529		<10	<1	0.42	10	0.44	379	<1	0.03	1	240	12	1.73	<2	1	5
E559530		<10	<1	0.15	<10	0.04	71	1	0.01	2	220	17	1.93	<2	<1	9
E559531		<10	<1	0.13	<10	0.16	74	<1	0.01	3	40	6930	7.4	95	<1	6
E559532		<10	<1	0.13	<10	0.11	41	<1	0.02	<1	70	509	6.0	7	<1	10
E559533		<10	<1	0.26	<10	0.44	48	1	0.04	4	100	112	7.6	<2	<1	10
E559534		<10	<1	0.13	10	0.11	71	<1	0.08	24	200	182	2.96	<2	1	39
E559535A		<10	<1	0.24	20	0.28	147	110	0.10	2	340	2	0.16	<2	1	41
E559535		<10	<1	0.29	10	0.27	117	6	0.05	14	390	5	0.63	<2	1	27
E559536		<10	<1	0.17	10	0.24	142	6	0.05	51	350	7	4.10	<2	2	27
E563234		<10	<1	0.37	10	0.37	208	<1	0.04	1	200	<2	0.31	<2	1	10
E563235		<10	<1	0.55	10	0.62	266	<1	0.10	2	460	<2	0.38	<2	2	30
E563236		<10	<1	0.36	10	0.52	184	1	0.09	13	260	9	0.19	<2	1	29
E563237A		<10	<1	0.31	20	0.36	162	1	0.16	3	360	2	0.08	<2	1	62
E563237		10	<1	0.49	10	0.81	242	<1	0.23	8	390	<2	0.14	<2	2	101
E563238		<10	<1	0.42	10	0.70	244	1	0.15	3	240	2	0.54	<2	1	56

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Finalized Date: 24-OCT-2010
Account: METCOR

Project: Python

CERTIFICATE OF ANALYSIS TB10152446

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	Ag-OG46 Ag ppm 1	Zn-OG46 Zn % 0.001
E559507		<20	0.02	<10	<10	4	<10	36		
E559508		<20	0.03	<10	<10	6	<10	29		
E559509		<20	0.05	<10	<10	8	<10	33		
E559510		<20	0.06	<10	<10	9	<10	40		
E559511		<20	0.05	<10	<10	13	<10	28		
E559512A		<20	0.12	<10	<10	20	<10	36		
E559512		<20	0.04	<10	<10	5	<10	43		
E559513		<20	0.27	<10	<10	60	<10	111		
E559514		<20	0.01	<10	<10	2	<10	577		
E559515		<20	<0.01	<10	<10	1	10	>10000		1.230
E559516		<20	<0.01	<10	<10	3	<10	1800		
E559517		<20	<0.01	<10	<10	2	<10	5070		
E559518		<20	0.01	<10	<10	1	<10	5890		
E559519		<20	<0.01	<10	<10	3	10	>10000		3.40
E559520		<20	0.01	<10	<10	4	<10	127		
E559521A		<20	0.11	<10	<10	22	<10	62		
E559521		<20	0.15	<10	<10	51	<10	160		
E559522		<20	0.01	<10	<10	2	<10	118		
E559523		<20	0.05	<10	<10	7	<10	40		
E559524		<20	0.04	<10	<10	8	<10	39		
E559525		<20	0.10	<10	<10	18	<10	46		
E559526		<20	0.09	<10	<10	18	<10	41		
E559527		<20	0.07	<10	<10	13	<10	41		
E559528A		<20	0.11	<10	<10	21	<10	38		
E559528		<20	0.40	<10	<10	88	<10	109		
E559529		<20	0.04	<10	<10	11	<10	510		
E559530		<20	<0.01	<10	<10	2	<10	978		
E559531		<20	<0.01	<10	<10	3	10	>10000	149	2.12
E559532		<20	<0.01	<10	<10	1	<10	3110		
E559533		<20	0.01	<10	<10	4	<10	570		
E559534		<20	0.01	<10	<10	10	<10	805		
E559535A		<20	0.10	<10	<10	21	<10	57		
E559535		<20	0.03	<10	<10	12	<10	28		
E559536		<20	0.03	<10	<10	14	<10	73		
E563234		<20	0.04	<10	<10	8	<10	53		
E563235		<20	0.11	<10	<10	20	<10	38		
E563236		<20	0.06	<10	<10	9	<10	45		
E563237A		<20	0.11	<10	<10	20	<10	45		
E563237		<20	0.08	<10	<10	19	<10	37		
E563238		<20	0.05	<10	<10	8	<10	37		

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CERTIFICATE OF ANALYSIS TB10152446

Sample Description	Method	WEI-21	Au-AA23	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe
	Units	kg	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
	LOR	0.02	0.005	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1	0.01
E563239		3.92	0.021	1.5	2.09	<2	<10	250	<0.5	<2	0.35	0.6	12	5	15	4.02
E563240		3.62	0.010	0.6	0.35	3	<10	30	<0.5	<2	0.14	<0.5	3	2	5	1.49
E563241		3.02	3.28	90.2	0.39	10	<10	30	<0.5	<2	0.49	51.9	3	3	268	2.98
E563242		4.83	0.690	70.7	0.21	45	<10	10	<0.5	2	0.11	17.3	8	4	1170	26.5
E563243A		1.84	<0.005	0.3	0.56	<2	<10	40	<0.5	<2	0.31	<0.5	3	5	11	1.41
E563243		1.83	1.610	70.4	0.37	13	<10	30	<0.5	14	0.08	38.5	4	2	256	9.32
E563244		3.87	0.014	2.7	0.63	<2	<10	50	<0.5	<2	0.27	1.1	8	5	41	0.97
E563245		2.69	<0.005	1.6	0.93	<2	<10	90	<0.5	12	0.42	<0.5	14	33	49	1.74

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
E563239		10	<1	1.42	10	1.27	826	<1	0.09	3	760	<2	0.64	<2	2	21
E563240		<10	<1	0.16	10	0.05	40	<1	0.02	1	210	20	1.48	<2	<1	5
E563241		<10	<1	0.13	<10	0.05	83	1	0.01	4	130	909	3.55	22	<1	8
E563242		<10	<1	0.05	<10	0.08	49	<1	0.02	8	<10	1710	>10.0	32	<1	4
E563243A		<10	<1	0.28	20	0.27	152	<1	0.10	<1	350	5	0.08	<2	1	41
E563243		<10	<1	0.15	<10	0.07	78	<1	0.02	2	<10	1225	>10.0	24	<1	11
E563244		<10	<1	0.17	10	0.11	68	5	0.09	10	250	17	0.60	<2	<1	38
E563245		<10	<1	0.40	20	0.51	216	260	0.07	28	480	14	0.68	<2	3	64

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Finalized Date: 24-OCT-2010
Account: METCOR

Project: Python

CERTIFICATE OF ANALYSIS TB10152446

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Ag-OG46	Zn-OG46
	Analyte	Th	Ti	Tl	U	V	W	Zn	Ag	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%
	LOR	20	0.01	10	10	1	10	2	1	0.001
E563239		<20	0.30	<10	<10	66	<10	243		
E563240		<20	<0.01	<10	<10	2	<10	100		
E563241		<20	<0.01	<10	<10	2	<10	9910		
E563242		<20	<0.01	<10	<10	2	<10	3970		
E563243A		<20	0.11	<10	<10	22	<10	71		
E563243		<20	<0.01	<10	<10	1	<10	8980		
E563244		<20	0.01	<10	<10	4	<10	335		
E563245		<20	0.06	<10	<10	24	<10	81		