ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 12-NOV-2010
Account: METCOR

CERTIFICATE TB10161079

Project: PYTHON

P.O. No.:

This report is for 21 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 5-NOV-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um
DRY-21	High Temperature Drying

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES
Zn-OG46	Ore Grade Zn - Aqua Regia	VARIABLE
Au-AA23	Au 30g FA-AA finish	AAS

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB10161079

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
E562614		3.70	0.015	1.2	1.71	5	<10	80	<0.5	<2	0.69	<0.5	6	28	17	1.79
E562615		3.89	0.035	4.1	2.06	9	<10	160	<0.5	<2	0.43	<0.5	11	48	52	3.42
E562616		1.76	<0.005	<0.2	0.52	5	<10	40	<0.5	<2	0.31	<0.5	4	6	6	1.56
E562618		3.91	0.025	2.9	1.52	<2	<10	130	<0.5	<2	0.43	<0.5	7	15	20	3.04
E562619		3.65	0.005	<0.2	0.63	6	<10	20	<0.5	<2	1.02	<0.5	4	3	<1	1.50
E562620		3.30	0.068	5.2	0.29	3	<10	30	<0.5	<2	0.39	2.1	4	4	79	1.65
E562621		2.19	0.157	47.6	2.85	10	<10	10	0.7	2	1.67	80.0	24	69	221	19.4
E562622		3.80	0.005	12.1	4.24	<2	<10	<10	0.8	<2	1.70	<0.5	43	109	151	8.69
E562623		1.91	0.011	6.0	3.87	<2	<10	<10	0.5	<2	1.85	<0.5	40	75	206	8.12
E562624		3.74	0.060	34.2	1.01	17	<10	20	<0.5	<2	0.77	19.4	22	12	454	11.30
E562625		3.53	0.005	0.6	1.05	2	<10	30	<0.5	<2	0.39	0.5	3	7	11	1.07
E562626		3.72	0.007	0.4	1.90	<2	<10	30	<0.5	<2	0.75	<0.5	3	8	4	1.21
E562627		3.83	0.014	0.4	1.34	<2	<10	40	<0.5	<2	0.51	<0.5	4	7	<1	1.40
E562628		3.93	0.024	1.2	2.68	2	<10	50	0.7	<2	1.29	<0.5	13	48	14	2.97
E562629		3.68	0.034	1.9	1.13	<2	<10	50	<0.5	<2	0.24	2.8	7	29	22	1.94
E562630		3.56	0.021	4.2	2.08	5	<10	190	<0.5	4	0.49	4.4	18	24	118	5.91
E562631		1.80	<0.005	<0.2	0.59	<2	<10	40	<0.5	<2	0.30	<0.5	4	5	20	1.60
E562632		3.78	0.013	1.5	0.29	4	<10	30	<0.5	3	0.17	7.3	5	4	58	1.95
E562633		4.00	0.025	8.4	0.28	4	<10	30	<0.5	<2	0.11	2.1	3	2	1025	3.61
E562634		3.79	<0.005	0.6	0.53	<2	<10	70	<0.5	<2	0.16	<0.5	7	13	25	0.96
E562635		2.80	0.005	0.5	0.34	<2	<10	30	<0.5	<2	0.16	<0.5	11	5	15	0.93

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CERTIFICATE OF ANALYSIS TB10161079

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
E562614		10	<1	0.47	10	1.18	402	1	0.06	6	430	11	0.95	<2	3	28
E562615		10	1	0.97	10	1.69	788	<1	0.07	10	550	19	1.25	<2	3	19
E562616		<10	<1	0.28	20	0.29	170	<1	0.08	<1	380	3	0.03	<2	1	30
E562618		10	1	0.77	10	1.22	742	<1	0.06	2	580	11	1.15	<2	2	12
E562619		<10	<1	0.16	10	0.32	197	2	0.03	<1	260	15	1.45	<2	<1	20
E562620		<10	<1	0.15	<10	0.04	40	1	0.02	1	200	44	1.68	<2	<1	7
E562621		10	1	0.12	<10	2.73	948	1	0.03	29	220	5710	>10.0	21	22	7
E562622		20	<1	0.01	10	4.41	1175	<1	0.05	52	390	53	0.47	<2	37	19
E562623		10	1	0.01	10	3.67	929	<1	0.05	49	380	101	0.31	<2	28	18
E562624		<10	<1	0.10	<10	0.55	185	1	0.04	27	190	1220	>10.0	<2	3	17
E562625		<10	<1	0.22	10	0.51	256	<1	0.06	1	150	27	0.41	<2	1	35
E562626		10	<1	0.29	10	0.58	198	<1	0.18	1	260	11	0.59	<2	1	83
E562627		<10	<1	0.26	10	0.92	334	<1	0.07	1	260	7	0.65	<2	1	20
E562628		10	<1	0.39	30	2.30	684	<1	0.05	40	940	14	0.77	<2	5	61
E562629		<10	1	0.58	10	0.95	413	6	0.04	8	280	330	1.63	<2	1	9
E562630		10	<1	1.36	10	1.38	749	1	0.07	9	630	307	1.85	<2	3	67
E562631		<10	<1	0.32	20	0.31	195	<1	0.09	<1	380	7	0.21	<2	1	41
E562632		<10	<1	0.17	10	0.04	46	1	0.02	3	220	86	2.06	<2	<1	5
E562633		<10	<1	0.14	<10	0.02	23	4	0.02	<1	150	10	3.81	<2	<1	9
E562634		<10	<1	0.25	10	0.20	122	6	0.08	11	290	4	0.31	<2	1	19
E562635		<10	<1	0.14	10	0.08	84	1	0.05	19	270	2	0.45	<2	1	16

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	Analyte	Th	Ti	Tl	U	V	W	Zn	Zn
	Units	ppm	%	ppm	ppm	ppm	ppm	ppm	%
	LOR	20	0.01	10	10	1	10	2	0.001
E562614		<20	0.09	<10	<10	23	<10	49	
E562615		<20	0.22	<10	<10	51	<10	110	
E562616		<20	0.13	<10	<10	24	<10	49	
E562618		<20	0.16	<10	<10	38	<10	76	
E562619		<20	<0.01	<10	<10	2	<10	38	
E562620		<20	<0.01	<10	<10	1	<10	406	
E562621		<20	0.04	<10	<10	177	<10	>10000	1.800
E562622		<20	0.37	<10	<10	289	<10	153	
E562623		<20	0.47	<10	<10	244	<10	138	
E562624		<20	0.05	<10	<10	29	<10	5010	
E562625		<20	0.02	<10	<10	7	<10	173	
E562626		<20	0.03	<10	<10	6	<10	49	
E562627		<20	0.06	<10	<10	8	<10	40	
E562628		<20	0.26	<10	<10	46	<10	87	
E562629		<20	0.05	<10	<10	11	<10	694	
E562630		<20	0.29	<10	<10	80	<10	1080	
E562631		<20	0.13	<10	<10	22	<10	58	
E562632		<20	<0.01	<10	<10	1	<10	1545	
E562633		<20	<0.01	<10	<10	1	<10	478	
E562634		<20	0.03	<10	<10	10	<10	52	
E562635		<20	0.01	<10	<10	5	<10	67	