ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 9-NOV-2010
Account: METCOR

CERTIFICATE TB10156832

Project: Python

P.O. No.:

This report is for 48 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 30-OCT-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
Ag-OG46	Ore Grade Ag - Aqua Regia	VARIABLE
ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES
Zn-OG46	Ore Grade Zn - Aqua Regia	VARIABLE
Au-AA23	Au 30g FA-AA finish	AAS
Au-GRA21	Au 30g FA-GRAV finish	WST-SIM

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB10156832

Sample Description	Method	WEI-21	Au-AA23	Au-GRA21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu
	Units	kg	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.02	0.005	0.05	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1
E559582		4.33	0.009		0.3	1.51	<2	<10	80	<0.5	<2	0.59	<0.5	6	28	7
E559583		3.80	<0.005		0.2	1.72	<2	<10	180	<0.5	<2	0.74	<0.5	9	59	13
E559584		2.09	<0.005		<0.2	0.70	<2	<10	70	<0.5	<2	0.28	<0.5	2	23	3
E559585		3.64	<0.005		<0.2	1.15	<2	<10	130	<0.5	<2	0.43	<0.5	5	40	7
E559586		1.66	<0.005		<0.2	0.59	<2	<10	40	<0.5	<2	0.34	<0.5	4	7	7
E559587		4.22	<0.005		0.2	1.40	<2	<10	50	<0.5	<2	1.34	<0.5	17	39	67
E562561		3.40	0.011		1.0	0.74	<2	<10	40	<0.5	<2	0.22	<0.5	3	5	8
E562562		3.82	0.007		0.4	1.81	<2	<10	90	<0.5	<2	0.68	<0.5	3	10	2
E562563		3.90	0.024		1.6	1.62	<2	<10	80	<0.5	<2	0.51	<0.5	6	23	8
E562564		1.78	<0.005		<0.2	0.49	<2	<10	40	<0.5	<2	0.31	<0.5	4	6	4
E562565		3.76	0.025		2.9	1.15	<2	<10	70	<0.5	<2	0.25	<0.5	6	17	15
E562566		3.34	0.022		1.6	2.29	<2	<10	270	<0.5	<2	0.36	<0.5	14	26	22
E562567		3.53	0.009		0.7	0.67	<2	<10	40	<0.5	<2	0.22	0.5	5	7	5
E562568		3.74	0.477		7.4	0.33	2	<10	30	<0.5	<2	0.20	2.5	4	5	25
E562569		3.80	>10.0	19.70	>100	0.41	16	<10	30	<0.5	2	0.17	50.5	6	7	1550
E562570		3.30	0.024		3.4	0.44	<2	<10	40	<0.5	<2	0.15	<0.5	5	8	25
E562571		3.90	1.570		22.8	1.11	3	<10	90	<0.5	3	0.40	<0.5	9	28	75
E562572		2.10	0.011		1.5	0.46	3	<10	60	<0.5	<2	0.25	<0.5	10	3	15
E562573		3.21	0.024		8.1	1.09	2	<10	60	<0.5	<2	0.69	<0.5	54	52	180
E562574		3.95	0.010		1.9	1.14	<2	<10	40	<0.5	<2	1.05	<0.5	17	83	41
E562575		3.66	0.011		0.4	0.75	<2	<10	40	<0.5	<2	0.22	<0.5	3	5	7
E562579		3.97	0.007		0.3	1.20	5	<10	40	<0.5	<2	0.34	<0.5	4	8	4
E562580		3.45	<0.005		0.3	1.52	2	<10	80	<0.5	<2	0.49	<0.5	3	5	2
E562581		3.94	0.005		0.4	1.59	4	<10	60	<0.5	<2	0.57	<0.5	5	10	4
E562582		1.95	<0.005		<0.2	0.57	3	<10	50	<0.5	<2	0.33	<0.5	4	6	13
E562583		3.52	0.014		2.1	1.65	5	<10	140	<0.5	<2	0.29	<0.5	10	23	17
E562584		3.70	0.013		1.3	1.30	4	<10	90	<0.5	<2	0.25	<0.5	6	19	17
E562585		4.02	0.097		2.4	0.30	3	<10	30	<0.5	<2	0.18	0.7	5	4	10
E562586		3.39	0.179		6.2	0.40	<2	<10	30	<0.5	<2	0.23	<0.5	4	5	54
E562587		3.36	1.105		75.3	0.16	34	<10	10	<0.5	<2	0.07	73.6	8	<1	368
E563432		3.95	0.024		0.2	0.87	<2	<10	60	<0.5	<2	0.58	<0.5	8	20	36
E563433		4.10	0.007		<0.2	1.02	<2	<10	40	<0.5	<2	1.17	<0.5	13	30	78
E563434		3.98	<0.005		<0.2	1.15	6	<10	40	1.0	<2	1.42	<0.5	18	22	114
E563435		4.13	<0.005		0.2	1.32	<2	<10	40	0.8	<2	1.72	<0.5	20	25	122
E563436		4.40	<0.005		<0.2	1.20	3	<10	10	0.9	<2	1.69	<0.5	20	23	178
E563437		4.28	<0.005		0.2	1.13	4	<10	50	<0.5	<2	1.57	<0.5	20	24	154
E563438		3.99	<0.005		<0.2	1.14	5	10	10	<0.5	<2	1.71	<0.5	21	32	140
E563439		4.31	<0.005		<0.2	1.17	<2	<10	10	<0.5	<2	1.68	<0.5	21	26	172
E563490		4.33	<0.005		<0.2	1.77	3	<10	220	<0.5	<2	1.17	<0.5	14	47	42
E563491		3.79	<0.005		0.2	1.95	<2	<10	220	<0.5	<2	1.19	<0.5	13	63	34

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Finalized Date: 9-NOV-2010
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CERTIFICATE OF ANALYSIS TB10156832

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Fe	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc
	Units	%	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.01	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1
E559582		1.65	10	<1	0.61	10	0.89	403	1	0.08	9	330	4	0.65	<2	2
E559583		2.25	10	<1	0.81	50	1.13	582	1	0.09	24	680	3	0.24	<2	4
E559584		0.96	<10	<1	0.31	10	0.52	300	<1	0.04	5	230	4	0.04	<2	1
E559585		1.52	<10	1	0.50	30	0.87	398	1	0.08	13	310	3	0.04	<2	3
E559586		1.53	<10	1	0.29	20	0.31	169	<1	0.11	1	380	<2	0.08	<2	1
E559587		2.75	10	<1	0.57	50	0.91	433	2	0.11	16	1560	2	0.54	<2	5
E562561		1.02	<10	<1	0.22	10	0.19	135	1	0.07	1	170	<2	0.51	<2	<1
E562562		1.28	10	<1	0.56	10	0.62	259	<1	0.18	2	280	2	0.30	<2	1
E562563		1.90	10	<1	0.72	10	1.00	441	1	0.09	7	410	3	1.04	<2	3
E562564		1.36	<10	<1	0.23	20	0.25	151	<1	0.08	1	350	<2	0.01	<2	1
E562565		2.26	<10	<1	0.77	10	0.92	609	1	0.06	4	440	10	1.28	<2	2
E562566		4.46	10	<1	1.74	20	1.64	988	<1	0.09	7	690	5	0.47	<2	2
E562567		1.89	<10	<1	0.32	10	0.36	209	2	0.02	2	270	31	1.70	<2	<1
E562568		1.72	<10	<1	0.15	10	0.03	40	1	0.02	3	220	59	1.71	<2	<1
E562569		26.2	<10	2	0.12	<10	0.12	194	2	0.03	13	110	840	>10.0	21	<1
E562570		0.61	<10	<1	0.17	10	0.10	65	1	0.05	7	190	14	0.23	<2	1
E562571		3.89	<10	<1	0.41	10	0.37	133	2	0.10	15	310	97	3.58	<2	2
E562572		0.80	<10	1	0.16	10	0.05	51	1	0.06	14	320	8	0.34	<2	<1
E562573		7.27	10	<1	0.26	30	0.45	308	1	0.07	75	810	10	3.94	<2	5
E562574		2.64	<10	1	0.29	50	0.62	385	3	0.10	43	1210	5	0.73	<2	6
E562575		1.17	<10	1	0.25	10	0.25	163	<1	0.07	2	180	2	0.55	<2	<1
E562579		1.40	<10	1	0.38	10	0.46	203	<1	0.11	4	250	<2	0.52	<2	1
E562580		1.25	<10	1	0.58	10	0.57	277	<1	0.16	2	270	<2	0.18	<2	1
E562581		1.30	<10	1	0.53	10	0.67	249	2	0.15	4	260	<2	0.61	<2	1
E562582		1.60	<10	1	0.28	20	0.31	178	<1	0.10	2	400	<2	0.06	<2	1
E562583		3.07	10	1	1.11	10	1.25	719	<1	0.07	5	530	7	1.19	<2	3
E562584		2.28	10	1	0.88	10	1.05	581	<1	0.04	4	370	17	1.19	<2	2
E562585		1.77	<10	1	0.14	10	0.03	45	<1	0.02	2	270	26	1.57	<2	<1
E562586		1.89	<10	<1	0.16	10	0.07	48	1	0.03	3	260	74	1.60	<2	<1
E562587		25.2	<10	2	0.06	<10	0.07	157	<1	0.02	6	30	2280	>10.0	36	<1
E563432		1.90	<10	1	0.43	10	0.60	287	<1	0.12	11	310	7	0.09	<2	5
E563433		2.46	<10	<1	0.32	10	0.79	414	<1	0.17	21	410	2	0.12	<2	8
E563434		2.87	<10	1	0.25	10	0.85	449	<1	0.19	25	310	<2	0.18	<2	10
E563435		3.21	<10	1	0.19	10	1.00	538	<1	0.21	31	350	<2	0.18	<2	12
E563436		3.01	<10	1	0.11	<10	0.99	504	<1	0.20	34	360	<2	0.21	<2	11
E563437		2.94	<10	1	0.14	10	0.93	458	<1	0.19	37	350	<2	0.24	<2	10
E563438		3.02	<10	1	0.10	<10	0.92	515	<1	0.20	44	380	<2	0.22	<2	11
E563439		2.92	<10	<1	0.08	<10	0.89	478	4	0.19	40	370	<2	0.23	<2	10
E563490		3.26	<10	1	1.10	40	1.04	597	<1	0.09	18	1020	2	0.27	<2	4
E563491		3.02	<10	1	1.21	60	1.08	659	<1	0.08	26	1090	3	0.08	<2	3

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Finalized Date: 9-NOV-2010
Account: METCOR

Project: Python

CERTIFICATE OF ANALYSIS TB10156832

Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Sr ppm 1	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	Ag-OG46 Ag ppm 1	Zn-OG46 Zn % 0.001
E559582		28	<20	0.06	<10	<10	18	<10	53		
E559583		53	<20	0.16	<10	<10	59	<10	42		
E559584		14	<20	0.03	<10	<10	19	<10	19		
E559585		32	<20	0.11	<10	<10	29	<10	41		
E559586		44	<20	0.12	<10	<10	24	<10	48		
E559587		71	<20	0.22	<10	<10	58	<10	64		
E562561		27	<20	0.01	<10	<10	2	<10	114		
E562562		63	<20	0.07	<10	<10	11	<10	32		
E562563		35	<20	0.08	<10	<10	20	<10	61		
E562564		31	<20	0.12	<10	<10	23	<10	46		
E562565		17	<20	0.10	<10	<10	27	<10	117		
E562566		38	<20	0.33	<10	<10	83	<10	108		
E562567		4	<20	0.01	<10	<10	4	<10	145		
E562568		8	<20	<0.01	<10	<10	1	<10	692		
E562569		8	<20	<0.01	<10	<10	4	10	>10000	155	1.050
E562570		32	<20	0.01	<10	<10	4	<10	89		
E562571		57	<20	0.05	<10	<10	15	<10	171		
E562572		22	<20	0.01	<10	<10	2	<10	63		
E562573		34	<20	0.09	<10	<10	40	<10	108		
E562574		46	<20	0.18	<10	<10	55	<10	74		
E562575		30	<20	0.01	<10	<10	3	<10	45		
E562579		30	<20	0.04	<10	<10	6	<10	31		
E562580		51	<20	0.07	<10	<10	9	<10	30		
E562581		67	<20	0.05	<10	<10	7	<10	37		
E562582		36	<20	0.13	<10	<10	25	<10	50		
E562583		17	<20	0.18	<10	<10	48	<10	96		
E562584		15	<20	0.11	<10	<10	26	<10	85		
E562585		7	<20	<0.01	<10	<10	1	<10	224		
E562586		17	<20	<0.01	<10	<10	1	<10	120		
E562587		5	<20	<0.01	<10	10	3	<10	>10000		1.440
E563432		35	<20	0.14	<10	<10	42	<10	71		
E563433		22	<20	0.17	<10	<10	65	<10	44		
E563434		18	<20	0.19	<10	<10	77	<10	40		
E563435		11	<20	0.20	<10	<10	89	<10	37		
E563436		7	<20	0.19	<10	<10	78	<10	33		
E563437		9	<20	0.19	<10	<10	79	<10	29		
E563438		7	<20	0.21	<10	<10	85	<10	28		
E563439		10	<20	0.21	<10	<10	80	<10	28		
E563490		48	<20	0.26	<10	<10	70	<10	74		
E563491		57	<20	0.25	<10	<10	66	<10	76		

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Sample Description	Method	WEI-21	Au-AA23	Au-GRA21	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Recvd Wt.	Au	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu
	Units	kg	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	0.02	0.005	0.05	0.2	0.01	2	10	10	0.5	2	0.01	0.5	1	1	1
E563492		3.88	<0.005		<0.2	1.70	<2	<10	200	<0.5	<2	0.85	<0.5	13	78	32
E563493		3.98	<0.005		<0.2	1.45	<2	<10	140	<0.5	<2	0.72	<0.5	15	78	35
E563494		3.90	0.008		<0.2	1.83	<2	<10	210	<0.5	<2	1.25	<0.5	35	157	136
E563495		4.22	0.006		<0.2	2.46	<2	<10	130	<0.5	<2	1.55	<0.5	39	170	126
E563496		1.74	<0.005		<0.2	0.58	<2	<10	40	<0.5	<2	0.33	<0.5	4	9	11
E563497		4.20	<0.005		<0.2	2.41	4	<10	120	<0.5	<2	1.75	<0.5	23	92	105
E563498		4.28	<0.005		0.2	2.82	<2	<10	100	<0.5	<2	2.14	<0.5	34	133	201
E563499		2.52	<0.005		0.3	1.86	<2	<10	150	<0.5	<2	1.36	<0.5	34	159	128

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Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Fe	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc
	Units	%	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.01	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1
E563492		3.07	10	1	1.05	40	0.78	465	1	0.09	28	950	<2	0.05	<2	5
E563493		2.47	10	1	0.94	40	0.74	412	2	0.09	34	840	2	0.05	<2	5
E563494		3.54	<10	1	0.51	10	0.78	552	11	0.22	95	290	<2	0.39	<2	14
E563495		3.38	<10	1	0.48	<10	0.67	501	1	0.28	95	260	<2	0.46	<2	17
E563496		1.57	<10	1	0.27	20	0.33	170	<1	0.10	2	380	<2	0.09	<2	1
E563497		2.75	<10	1	0.33	10	0.88	438	2	0.25	48	290	<2	0.26	<2	11
E563498		3.58	10	1	0.22	<10	0.81	544	3	0.35	73	320	<2	0.42	<2	17
E563499		3.27	<10	1	0.55	10	0.94	535	<1	0.18	70	440	<2	0.35	<2	19

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Finalized Date: 9-NOV-2010
Account: METCOR

Project: Python

CERTIFICATE OF ANALYSIS TB10156832

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	Ag-OG46	Zn-OG46
	Analyte	Sr	Th	Ti	Tl	U	V	W	Zn	Ag	Zn
	Units	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%
	LOR	1	20	0.01	10	10	1	10	2	1	0.001
E563492		48	<20	0.25	<10	<10	78	<10	79		
E563493		29	<20	0.25	<10	<10	79	<10	80		
E563494		36	<20	0.19	<10	<10	133	<10	46		
E563495		56	<20	0.16	<10	<10	147	<10	59		
E563496		44	<20	0.12	<10	<10	24	<10	48		
E563497		47	<20	0.14	<10	<10	84	<10	29		
E563498		45	<20	0.16	<10	<10	133	<10	33		
E563499		36	<20	0.21	<10	<10	135	<10	48		