ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 10-NOV-2010
Account: METCOR

CERTIFICATE TB10162530

Project: PYTHON

P.O. No.:

This report is for 30 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 5-NOV-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um
DRY-21	High Temperature Drying

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
Au-AA23	Au 30g FA-AA finish	AAS

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB10162530

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
E563204		5.10	0.005	<0.2	1.22	<2	<10	50	<0.5	<2	0.85	<0.5	12	74	39	2.35
E563205		2.62	<0.005	<0.2	0.96	<2	<10	20	<0.5	<2	0.81	<0.5	11	48	14	1.94
E563206		3.89	<0.005	<0.2	1.36	<2	<10	40	<0.5	<2	1.36	<0.5	12	63	23	2.63
E563207		3.74	<0.005	<0.2	0.82	<2	<10	90	<0.5	<2	0.34	<0.5	3	8	3	1.31
E563208		4.00	<0.005	<0.2	0.65	<2	<10	40	<0.5	<2	0.40	<0.5	2	10	7	0.94
E563209		3.57	0.020	<0.2	1.51	<2	<10	150	0.8	<2	0.97	<0.5	12	17	12	3.10
E563210		4.00	<0.005	0.3	1.17	<2	<10	40	<0.5	<2	0.95	<0.5	10	53	24	2.04
E563211		3.71	<0.005	<0.2	0.99	<2	<10	30	<0.5	<2	0.90	<0.5	10	49	27	1.66
E563212		3.84	<0.005	<0.2	0.71	<2	<10	60	<0.5	<2	0.22	<0.5	3	17	5	0.93
E563213		3.93	<0.005	<0.2	1.41	<2	<10	130	<0.5	<2	1.30	<0.5	14	67	38	2.92
E563214		3.70	<0.005	<0.2	1.09	<2	<10	120	<0.5	<2	1.04	<0.5	15	102	49	3.39
E563215		3.90	<0.005	<0.2	1.05	<2	<10	180	<0.5	<2	0.97	<0.5	15	91	43	3.33
E563216		3.80	<0.005	<0.2	0.75	<2	<10	130	<0.5	<2	0.83	<0.5	15	100	44	3.95
E563217		3.84	<0.005	<0.2	1.35	<2	<10	140	<0.5	<2	0.82	<0.5	15	100	48	3.44
E563218		3.96	0.013	<0.2	1.32	<2	<10	50	<0.5	<2	1.31	<0.5	12	91	61	2.63
E563219		3.75	<0.005	<0.2	1.38	<2	<10	80	<0.5	<2	0.84	<0.5	11	64	33	2.29
E563220		4.22	0.005	<0.2	1.66	<2	<10	120	<0.5	<2	1.35	<0.5	14	74	54	2.62
E563221		8.00	<0.005	<0.2	0.97	<2	<10	90	<0.5	<2	1.00	<0.5	9	77	47	1.85
E563222		3.96	<0.005	<0.2	1.01	<2	<10	130	<0.5	<2	1.17	<0.5	10	73	51	1.85
E563223		3.81	0.006	<0.2	1.12	<2	<10	90	<0.5	<2	0.87	<0.5	11	70	34	2.00
E563224		4.02	<0.005	<0.2	1.11	<2	<10	50	<0.5	<2	0.80	<0.5	10	60	29	2.00
E563225		3.96	<0.005	<0.2	1.06	<2	<10	40	<0.5	<2	0.81	<0.5	10	66	36	1.96
E563226		3.97	0.010	<0.2	1.31	<2	<10	100	<0.5	<2	0.71	<0.5	10	52	33	2.48
E563227		3.82	<0.005	0.2	1.10	<2	<10	70	<0.5	<2	0.82	<0.5	7	10	22	2.17
E563228		3.48	<0.005	0.2	1.38	<2	<10	80	<0.5	<2	0.94	<0.5	11	18	15	2.56
E563229		3.77	<0.005	<0.2	1.04	<2	<10	70	<0.5	<2	1.23	<0.5	11	62	38	2.04
E563230		3.81	0.006	<0.2	1.11	<2	<10	60	<0.5	<2	1.13	<0.5	10	27	31	2.15
E563231		3.99	<0.005	<0.2	1.15	<2	<10	60	<0.5	<2	0.80	<0.5	10	5	18	2.14
E563232		3.76	<0.005	0.2	1.15	<2	<10	70	<0.5	<2	0.71	<0.5	11	31	25	2.44
E563233		2.47	<0.005	<0.2	0.93	<2	<10	50	<0.5	<2	0.89	<0.5	7	35	27	1.80

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CERTIFICATE OF ANALYSIS TB10162530

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
	Units	ppm	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm
	LOR	10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
E563204		10	<1	0.27	50	1.10	333	<1	0.10	38	1040	<2	0.02	<2	3	61
E563205		<10	<1	0.06	50	0.85	280	<1	0.08	26	950	4	0.20	<2	3	81
E563206		10	<1	0.14	50	1.18	356	<1	0.06	35	900	2	0.06	<2	5	76
E563207		<10	<1	0.32	30	0.61	289	<1	0.06	<1	520	6	0.04	<2	1	42
E563208		<10	<1	0.16	20	0.58	317	<1	0.07	2	190	6	0.04	<2	1	28
E563209		<10	<1	0.47	20	1.16	624	<1	0.07	5	840	2	0.03	<2	2	65
E563210		<10	<1	0.33	50	0.92	298	<1	0.08	29	900	4	0.10	<2	3	63
E563211		<10	<1	0.22	50	0.65	304	<1	0.07	25	870	10	0.15	<2	3	54
E563212		<10	<1	0.26	20	0.61	303	<1	0.06	3	230	6	0.02	<2	2	20
E563213		10	<1	0.44	40	0.98	449	<1	0.10	32	1290	5	0.13	<2	5	54
E563214		10	<1	0.45	30	0.96	382	<1	0.12	38	1370	2	0.18	<2	5	26
E563215		<10	<1	0.50	30	0.92	318	<1	0.11	34	1370	2	0.14	<2	4	25
E563216		<10	<1	0.24	40	0.66	252	<1	0.11	34	1380	2	0.12	<2	3	21
E563217		10	<1	0.79	40	0.97	398	<1	0.10	39	1080	<2	0.12	<2	5	39
E563218		<10	1	0.44	40	0.90	381	<1	0.11	33	1140	2	0.08	<2	6	88
E563219		10	<1	0.80	30	0.90	335	<1	0.09	30	790	4	0.03	<2	4	45
E563220		10	<1	0.85	60	1.11	394	<1	0.11	36	1410	2	0.04	<2	4	81
E563221		<10	<1	0.41	40	0.76	275	<1	0.10	27	1010	4	0.02	<2	4	50
E563222		<10	<1	0.41	50	0.85	268	<1	0.10	20	1370	4	0.04	<2	5	72
E563223		<10	<1	0.64	40	0.84	292	<1	0.08	25	1020	3	0.07	<2	3	50
E563224		<10	<1	0.63	30	0.71	319	<1	0.08	27	760	2	0.06	<2	4	34
E563225		<10	<1	0.53	30	0.60	319	<1	0.08	24	650	3	0.04	<2	4	27
E563226		10	<1	0.78	30	0.68	404	<1	0.08	19	760	3	0.02	<2	5	26
E563227		<10	<1	0.55	40	0.57	386	<1	0.08	2	1200	3	0.04	<2	4	40
E563228		<10	<1	0.76	40	1.01	401	<1	0.07	21	1290	2	0.05	<2	3	47
E563229		<10	<1	0.42	40	0.86	307	<1	0.10	21	1620	3	0.20	<2	5	95
E563230		10	1	0.45	40	0.71	330	<1	0.12	8	1350	<2	0.14	<2	4	54
E563231		<10	1	0.59	40	0.61	384	<1	0.08	4	1160	3	0.06	<2	3	28
E563232		<10	<1	0.65	40	0.62	386	<1	0.09	11	920	3	0.26	<2	4	27
E563233		<10	<1	0.40	60	0.55	344	<1	0.10	12	930	4	0.06	<2	4	47

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Sample Description	Method / Analyte / Units / LOR	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2
E563204		<20	0.21	<10	<10	53	<10	45
E563205		<20	0.17	<10	<10	39	<10	34
E563206		<20	0.14	<10	<10	51	<10	44
E563207		<20	0.10	<10	<10	17	<10	48
E563208		<20	0.06	<10	<10	11	<10	32
E563209		<20	0.19	<10	<10	61	<10	61
E563210		<20	0.16	<10	<10	44	<10	46
E563211		<20	0.13	<10	<10	37	<10	62
E563212		<20	0.06	<10	<10	11	<10	39
E563213		<20	0.24	<10	<10	64	<10	55
E563214		<20	0.24	<10	<10	85	<10	44
E563215		<20	0.21	<10	<10	87	<10	40
E563216		<20	0.13	<10	<10	103	<10	36
E563217		<20	0.24	<10	<10	80	<10	50
E563218		<20	0.21	<10	<10	62	<10	44
E563219		<20	0.20	<10	<10	55	<10	52
E563220		<20	0.20	<10	<10	60	<10	47
E563221		<20	0.16	<10	<10	44	<10	31
E563222		<20	0.17	<10	<10	56	<10	29
E563223		<20	0.19	<10	<10	48	<10	43
E563224		<20	0.19	<10	<10	48	<10	42
E563225		<20	0.18	<10	<10	48	<10	37
E563226		<20	0.23	<10	<10	60	<10	52
E563227		<20	0.21	<10	<10	55	<10	49
E563228		<20	0.24	<10	<10	51	<10	60
E563229		<20	0.18	<10	<10	47	<10	36
E563230		<20	0.21	<10	<10	52	<10	44
E563231		<20	0.20	<10	<10	50	<10	66
E563232		<20	0.20	<10	<10	53	<10	54
E563233		<20	0.16	<10	<10	42	<10	37