ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **METALCORP LIMITED**
705B HAMMOND AVENUE
2ND FLOOR
THUNDER BAY ON P7B 2T5

Finalized Date: 15-NOV-2010
Account: METCOR

CERTIFICATE TB10164432

Project: Python

P.O. No.:

This report is for 14 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 4-NOV-2010.

The following have access to data associated with this certificate:

CHRIS DOUGHERTY	CHARLES GREIG	METALCORP WEBTRIEVE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
FND-02	Find Sample for Addn Analysis

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Zn-OG62	Ore Grade Zn - Four Acid	VARIABLE
ME-ICP61	33 element four acid ICP-AES	ICP-AES
Ag-OG62	Ore Grade Ag - Four Acid	VARIABLE
ME-OG62	Ore Grade Elements - Four Acid	ICP-AES

To: **METALCORP LIMITED**
ATTN: CHARLES GREIG
705B HAMMOND AVENUE
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB10164432

Sample Description	Method	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61
	Analyte	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	K	La
	Units	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	%	ppm
	LOR	0.5	0.01	5	10	0.5	2	0.01	0.5	1	1	1	0.01	10	0.01	10
E559515		41.5	5.88	11	340	<0.5	<2	0.33	62.8	3	4	291	4.30	20	2.40	10
E559516		29.5	4.82	18	110	<0.5	3	0.64	8.1	19	7	518	14.10	20	1.03	10
E559517		21.8	0.74	62	40	<0.5	4	0.15	22.4	19	2	462	33.8	<10	0.17	<10
E559518		60.1	3.98	32	130	<0.5	2	0.19	25.4	3	3	34	14.55	10	1.60	10
E559519		54.8	2.74	30	70	<0.5	22	0.23	133.5	4	2	260	25.6	20	0.97	10
E559520		10.7	8.12	<5	600	1.1	8	2.22	0.6	11	5	95	1.17	20	2.29	10
E559521		7.0	7.22	<5	640	2.0	2	2.58	0.5	28	64	145	3.17	20	2.03	20
E559531		>100	4.70	10	150	<0.5	14	0.34	112.0	3	4	628	5.39	10	1.72	10
E559532		43.9	6.56	11	260	<0.5	2	0.30	13.8	3	8	126	5.13	20	2.16	10
E559533		4.4	6.28	11	250	<0.5	2	1.16	2.1	6	10	13	6.24	20	1.25	10
E559534		7.0	6.83	6	450	0.7	<2	2.20	3.6	10	16	59	2.79	20	1.31	10
E563241		80.5	6.56	16	470	<0.5	<2	0.53	50.7	5	10	238	2.98	20	2.34	10
E563242		64.1	0.95	56	50	<0.5	<2	0.18	18.5	13	7	1085	29.3	10	0.22	<10
E563243		63.6	6.10	17	290	<0.5	14	0.25	40.5	6	10	249	9.58	20	2.19	10

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Sample Description	Method	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61	ME-ICP61
	Analyte	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Th	Ti	Tl	U
	Units	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.01	5	1	0.01	1	10	2	0.01	5	1	1	20	0.01	10	10
E559515		0.23	85	<1	0.30	3	80	365	5.05	8	2	88	<20	0.11	10	<10
E559516		0.37	104	1	0.65	8	20	327	>10.0	8	2	180	<20	0.06	10	<10
E559517		0.11	83	<1	0.13	17	<10	283	>10.0	6	<1	24	<20	0.01	<10	<10
E559518		0.28	93	<1	0.32	4	<10	3010	>10.0	30	1	74	<20	0.07	20	<10
E559519		0.17	224	1	0.32	10	<10	4200	>10.0	33	1	64	<20	0.04	10	<10
E559520		0.22	132	19	2.53	15	280	253	0.56	<5	3	736	<20	0.12	10	<10
E559521		0.66	403	5	2.28	57	760	73	1.38	<5	6	869	<20	0.20	<10	<10
E559531		0.30	75	<1	0.34	2	50	6690	6.50	110	2	97	<20	0.08	<10	<10
E559532		0.32	54	<1	0.43	3	100	532	5.56	12	2	149	<20	0.11	10	<10
E559533		0.56	60	2	1.52	6	130	214	7.20	<5	2	331	<20	0.08	10	<10
E559534		0.18	107	<1	2.02	18	200	240	2.85	<5	4	566	<20	0.11	10	<10
E563241		0.25	98	<1	0.31	6	150	929	3.29	28	2	108	<20	0.12	10	<10
E563242		0.10	67	<1	0.12	12	10	1740	>10.0	38	<1	29	<20	0.01	<10	<10
E563243		0.24	103	<1	0.46	4	10	1350	>10.0	32	2	133	<20	0.11	20	<10

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Sample Description	Method Analyte Units LOR	ME-ICP61 V ppm 1	ME-ICP61 W ppm 10	ME-ICP61 Zn ppm 2	Ag-OG62 Ag ppm 1	Zn-OG62 Zn % 0.001
E559515		19	<10	>10000		1.205
E559516		16	<10	1745		
E559517		3	<10	4950		
E559518		13	<10	5800		
E559519		11	<10	>10000		3.24
E559520		24	<10	160		
E559521		53	<10	163		
E559531		16	<10	>10000	150	2.16
E559532		19	<10	2990		
E559533		16	<10	546		
E559534		31	<10	821		
E563241		22	<10	9890		
E563242		4	<10	4040		
E563243		18	<10	9560		