



Ursa Major Minerals Incorporated.

On the 100% Owned Shakespeare Project Property

Shakespeare Township, Ontario

District of Sudbury

Sudbury Mining Division

MND&M's, Plan G- 3001

2.38522

A Report on the Exploration Diamond Drilling Program Activities Carried out on the  
Ursa Major Minerals Incorporated, Shakespeare West Low Strip Starter Pit

November and December of 2007

Project U-03



By:

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April 25th, 2008

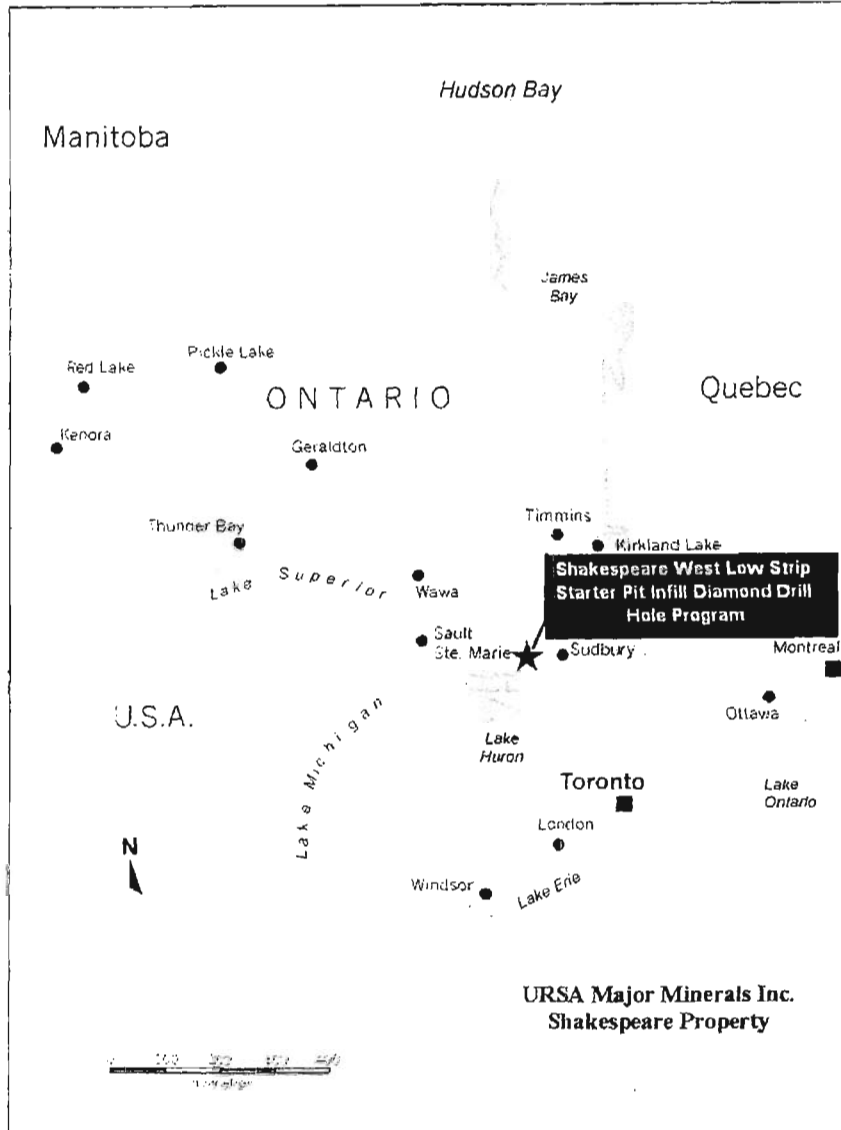


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## 1.0 INTRODUCTION

This report describes the infill diamond drilling exploration and evaluation efforts carried out by Ursa Major Minerals Incorporated, between mid November of 2007 and early December of 2007 on the Shakespeare West Low Strip Starter Pit Site, located in north east Shakespeare Township, Sudbury Mining Division, approximately 75 km's west of the City of Sudbury.

This report covers the various details pertaining to the diamond drilling program of 13 NQ diamond drill holes for a total of 957.10 meters of coring put down on the Shakespeare Property during the time period from November 13<sup>th</sup>, 2007 through to December 06<sup>th</sup>, 2007.

This report is also pursuant to the Falconbridge / Ursa Major Minerals Inc., Joint Venture arrangement – understanding pertaining to the reporting of various diamond drilling efforts and the like on the “Shakespeare Project” current to April 2008 in which pursuant to the understanding, reporting as per a Joint Venture agreement which began in earnest with the diamond drilling exploration work beginning on L10+00W of the Shakespeare grid during the Summer of 2003. This report will be provided to Xstrata as part of the regular reporting efforts. This report in its entirety will also be filed with the MND&M's for assessment work purposes.

The Ursa Major Minerals Inc., Shakespeare Project Property in which the diamond drilling program was carried out overall consists of 34 staked, leased and patented claims totaling conventional 80 claim units located within Shakespeare, Baldwin, Porter and Dunlop Townships, District of Sudbury, Sudbury Mining Division, Ontario.

The project area is generally located within the geographical region, occurring within the limits of the Great Lakes Basin near the rugged north shore of Georgian Bay. This geographical region also represents the northern limits of the Great Lake Forest region, and is approximately 50km's (30 miles) west of the edge of Sudbury Basin area.

More specifically the Shakespeare Project mining property is located near the north shore of Agnew Lake, which was once part of the original Spanish River channel which was originally dammed up by the International Nickel Company of Canada (INCO) in the late 1900's in order to generate hydro electric power for their Copper Cliff smelting operations. The damming of the river resulted in the development of Agnew Lake which is in the order of 32 km's (20 miles +/-) in length.

Over land the Shakespeare property, is located approximately 75 kms west and about 10km north of the Trans Canada Highway 17, from the Greater City of Sudbury, Ontario. The project is located within an easy 5 ½ to 6 hour drive from the City of Toronto. Access to the property can be afforded from two directions, mainly by traveling approximately 10 kms to the north of Webbwood, Ontario. The relatively newly established 7 km., (4.38 miles)+/-, Shakespeare Project access road now leads directly onto the Shakespeare property and as such has been connected up to a network of existing logging roads leading northwest from the small village of Nairn Centre, Ontario

During the late Fall of 2007, Ursa Major Minerals Incorporated, carried out a diamond drilling exploration program which consisted of the drilling of 13 NQ diamond drill holes

near the grid west limits of the Shakespeare West mineral deposit. The diamond drilling work was carried out by George Downing Estate Diamond Drilling Company, using an LF-70 Hydro Core drilling machine.

The Qualified Person for the project as per National Instrument 43-101 was Harold J. Tracanelli Getn, P.Ge. The onsite supervision of the diamond drilling program was carried out by Harold Tracanelli Getn. P.Ge, while the logistical support was provided by Bill Dillabough and a contingent of associated co - workers.

Diamond drilling work began on November 13<sup>th</sup>, 2007 and was completed on December 06<sup>th</sup>. 2007, having drilled 957.10 meters of coring in twelve vertical and one inclined diamond drill holes numbered U-03-99 through to U-03-111 inclusive.

The primary objective of the diamond drilling exploration efforts was to allow the company to gain an increased level of confidence in the distribution of the mineralization and the block model grades and tonnage predictions in the grid west region of the Shakespeare West mineral deposit prior to the commencement of Shakespeare West Low Strip Starter Pit test extraction efforts.

From these exploration efforts it was possible to conclude that the visible extent of the mineralization and assay results from the diamond drill holes demonstrated that the ore in the investigative area has been shown to be of a consistent grade, and is representative of the Shakespeare West mineral deposit which is known to extend through to the surface.

Beginning at the core shack level, Ursa Major Minerals Inc., follows a well established QA / QC protocol – program which is carried out during the core logging process. During the logging of the diamond drill core, field blanks of barren Lorrain formation quartzite's obtained from the Bannerman Lake area in Moncreiff Township and from the Sagamok First Nations Reserve were regularly included as part of the normal marking out and collection of the various samples within any of the drill holes. In addition, at regular intervals ¼ duplicate samples were marked out and collected. Beginning earlier on in the diamond drill program and continuing to the present, OGS, Lac Des Isle, standard reference (LDI -1) and the Canmet , Sudbury Nickel – Copper ores, standard reference (WMG -1) were inserted into a previously prepared sample stream. The prepared samples would then be re-numbered and forwarded to SGS Xral for appropriate metals analysis and reporting.

All diamond drill core generated from the diamond drill program has been completely logged and sampled and is currently being stored at the Ursa Major Minerals Inc., Shakespeare core logging facility at the Shakespeare Landing on the north side of Agnew Lake. The mineralized intersections are currently being stored on site in a securely locked shipping container.

The condition of all materials stored on site is presently being monitored on a regular basis.

Some but not all of the diamond drill core has been subjected to RQD measurements and associated data collection efforts following a particular methodology as originally prescribed and set up by: David West, P.Eng., of Wardrop Engineering.

For this drilling program, a total of 573 core samples were collected, which included the insertion into the sample stream of the various barren quartzite field blanks and ¼ duplicate samples. All sample materials were shipped off to SGS – Xral (SGS Canada Inc.,) in Don Mills, Ontario, to be analyzed for Ni., Cu and Co., only using the conventional industry standard analytical practices and procedures as set out and monitored by the laboratory. All of the sampling work was carried out by well trained company personnel, managed under the watchful direction of the project Q.P.

All of the data which was generated as a result of the diamond drilling efforts, has been compiled - updated into an Excel spread sheet data base format, which would typically include information on drill hole collar “in the field” and “land survey” locations, bore hole orientations, litho and structural coding, assay data compilation and calculations. This information is typically compiled into an Excel data base format which has been distributed to the various project – evaluation participants for further processed using the Gemcom software programs to produce the various plans and sections, block and wire frame models so as to allow for further more detailed evaluation to be carried out.

The results of these reported diamond drilling efforts continue to demonstrate and support the very fact that both the Shakespeare West and Shakespeare East mineral deposits show a remarkable consistency and persistence along strike. More specifically, the two mineral deposits are remarkably consistent in terms of the distribution of the sulphide mineralization and metal grades and metal tenors occurring within a very distinct assemblage of rocks which are characteristic of the Nipissing aged Shakespeare Intrusive Suite of rocks.

With the current understanding of the Shakespeare Intrusive Suite stratigraphy, aided by geophysics and diamond drilling, it has been possible to demonstrate, that although getting noticeably deeper into the Shakespeare East mineral deposit area, the mineralization is persistent and continues to be encountered several hundred meters along strike towards the east beyond the limits of this reported exploration - evaluation area.

Former diamond drilling efforts which have been carried out along strike of the Shakespeare stratigraphy, towards the north east in the Sardine Hill area was successful in encountering Shakespeare Suite rocks containing anomalous Ni., and Cu., values over narrow intervals. Although no significant ore grade intersections were encountered in previous Sardine Hill area drilling, the results of these efforts continues to provide encouragement by demonstrating that the favorable stratigraphy is present, while further investigations in the future could potentially lead to the identification of sulphide mineral deposits potentially along strike and down dip.

These past diamond drilling efforts would appear to indicate that Shakespeare Intrusive Suite stratigraphy remains open both along strike as well as down dip. There are also, although subtle, indications in the form of geophysical responses essentially along the proposed strike extents of the Shakespeare West and Shakespeare East mineral deposit areas that should be considered to be highly prospective in terms of future mineral exploration opportunities.

## 2.0 PROPERTY LOCATION AND ACCESS

The Ursa Major Minerals Inc., 100% owned Shakespeare Project Property is located approximately 75 kms west and 10km north of the Trans Canada Highway 17, from the Greater City of Sudbury, Ontario. The project is located with an easy 5 ½ to 6 hour drive from the City of Toronto.

Access to the eastern extent of the property can be afforded from two directions, mainly by traveling approximately 10 kms to the north of Webbwood, Ontario, via the Agnew Lake Road, on to the Agnew Lake Lodge. The property can easily be reached by at a 10 minute boat trip, east from the URSA Major Minerals Incorporated, Shakespeare Project Field Office at the Agnew Lake Lodge, on to the Shakespeare Landing and company core logging facilities. At this particular location it is possible to embark towards portions of the western areas of the property via the main Shakespeare Project access road as well as a former ATV and walking trails.

Presently the preferred access onto the Shakespeare Property is via a network of former logging roads leading northwest from the small town of Nairn Centre, connecting up with the recently upgraded 7 km long Shakespeare Access Road, which leads directly to the Shakespeare West mineral deposit area. An access road leads directly onto mining claim S-35594 and the area in which the diamond drilling work was carried out.

By virtue of a current agreement with the Ministry of Natural Resources, and through the Public Lands Act, at the road entrance a chained and securely locked gate has been erected and the appropriate signage has been secured. From the perspective of ensuring that the health and safety of the public is not being jeopardized, access onto the Shakespeare Project Access road is strictly controlled and monitored on a regular basis and prior authorization from the local Espanola branch of the MNR, and Ursa Major Minerals Inc., must be obtained before any access might be permitted. Enforcement of the various rules and regulations for controlling access onto public lands is governed by MNR through the Public Lands Act.

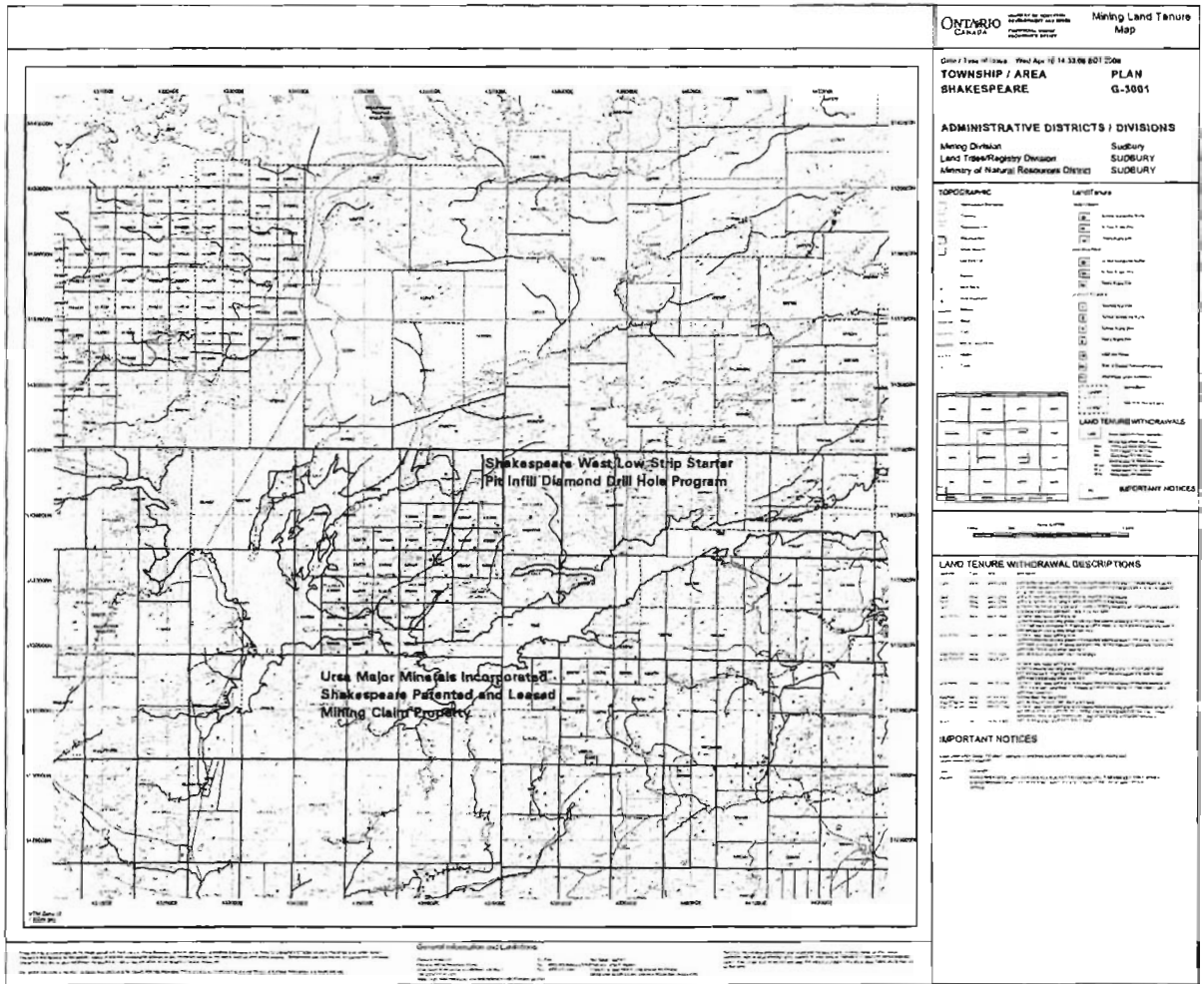


Figure: 2 Property and Project Location Map

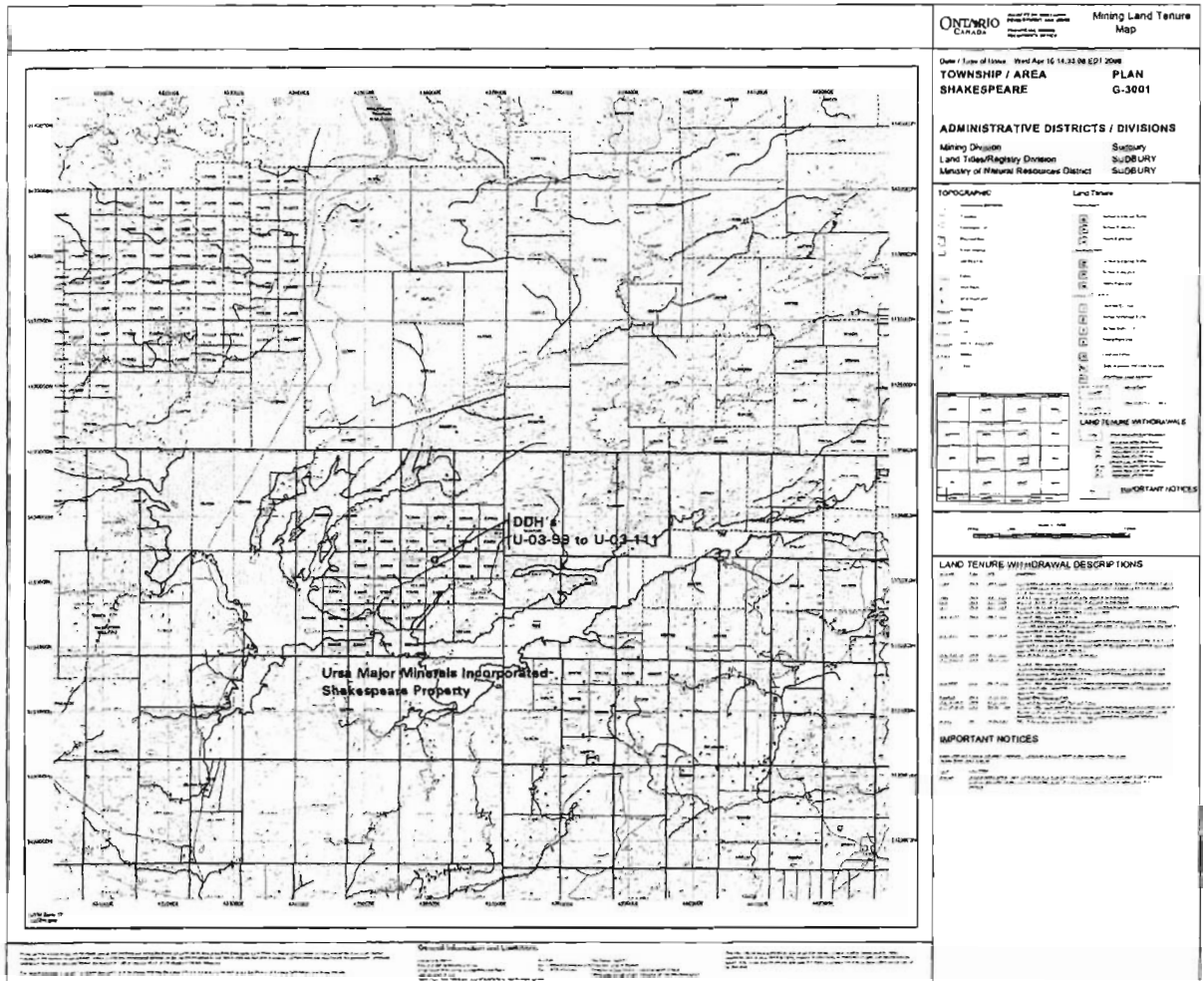


Figure: 3 Property and Diamond Drill Hole Location Map



### 3.0 MINING PROPERTY and CURRENT STATUS

The URSA Major Minerals Incorporated., Shakespeare Project Patented and Leased Property is presently in good standing, the largest portion being located in the northeastern corner of Shakespeare Township, but also including the northwest corner of Baldwin Township, the southwest corner of Porter Township and the southeast corner of Dunlop Township, all within the provincial geographic jurisdictional District of Sudbury, Sudbury Mining Division, Ontario.

The Patented and Leased mining claim property consists basically of an elongated northeast , southwest property trending contiguous block of claims measuring approximately 5.6 km's by 2.8 km's wide in the northwest – southeast direction.

More specifically the property consists of 34 Patented and Leased mining claims consisting of 80 claim units covering an area of 2180 hectares, or 3200 acres in the Townships of Shakespeare, Baldwin, Porter and Dunlop.

Ursa Major Minerals Incorporated

Shakespeare Project Patented and Leased Mining Claims

<u>Township</u>	<u>Status</u>	<u>Unit</u>	<u>Acres</u>	<u>Claim #</u>
Shakespeare	P	1	40	S 35592
Shakespeare	P	1	40	S 35594
Shakespeare	P	1	40	S 35595
Shakespeare	P	1	40	S 35596
Shakespeare	L	1	40	S 35597
Shakespeare	L	1	40	S 35599
Shakespeare	L	1	40	S 35600
Shakespeare	P	1	40	S 35601
Shakespeare	P	1	40	S 35602
Shakespeare	P	1	40	S 35603
Shakespeare	P	1	40	S 35604
Shakespeare	P	1	40	S 35609
Shakespeare	P	1	40	S 35612
Shakespeare	L	1	40	S 35616
Shakespeare	L	1	40	S 35617
Shakespeare	L	1	40	S 35618
Shakespeare	L	1	40	S 36040
Shakespeare	P	1	40	S 36041
Shakespeare	P	1	40	S 36042
Shakespeare	P	1	40	S 36043
Shakespeare	P	1	40	S 36044
Shakespeare	P	1	40	S 36045
Shakespeare	P	1	40	S 36046
Shakespeare	P	1	40	S 36047
Shakespeare	P	1	40	S 36048
Shakespeare	P	1	40	S 36049

Shakespeare	P	1	40	S 36050
Shakespeare	P	1	40	S 36051
Baldwin	L	4	160	1203117
Shakespeare	L	8	320	1203118
Dunlop	L	8	320	1203119
Baldwin	L	12	480	1247350
Porter	L	4	160	1247351
Baldwin	L	<u>16</u>	<u>640</u>	<u>3001690</u>
		80	3200	34

Table: 1 Shakespeare Project Mining Claim Property

P = Patented Mining Claim

L = Leased Mining Claim

1 claim unit is nominally 40 acres or 16 hectares

#### 4.0 PHYSIOGRAPHY and CLIMATE

The general geographic region occurs within the limits of the Great Lakes Basin near the rugged north shore of Georgian Bay and represents the northern limits of the Great Lake Forest region, and approximately 50km's (30 miles) out from the western edge of Sudbury Basin area.

A large drainage basin area has been developed allowing drainage towards the Spanish River which ultimately drains into Georgian Bay towards the south. It has been suggested that the Spanish River may have existed during pre Wisconsin glacial times and may have been part of a very old pre-existing river system.

Agnew Lake, which was once part of the original Spanish River channel was dammed up by the International Nickel Company of Canada (INCO) in the late 1900's in order to generate hydro electric power for their Copper Cliff smelting operations. The damming of the river resulted in the development of Agnew Lake which is in the order of 32 km's (20 miles +/-) in length.

The northeastern and northwestern areas of Shakespeare and Baldwin Townships are noted for their rugged terrain, well marked by a series of northeasterly trending deep gullies and ridges as well as quite distinct forming saw toothed topography. Within the property area the topography can be defined by somewhat rolling hills, marked by several well exposed open craggy areas with abrupt scarp – cliff like features, influenced by the resistive nature of the surrounding geology, structures and erosion that occurred in the area. The erosive characteristics of the area are governed in part by the surrounding geology, which is made up of predominantly highly resistant, fine to coarse grained, quartz rich sedimentary rocks which were then intruded by younger massive sills and / or dyke like features of less resistive gabbroic rocks. This assemblage of rocks was then subjected to assorted epochs of local and regional deformation to include the Penokian Orogeny, which in part resulted in the strongly developed deformation and folding to occur in the area. Large scale faulting associated with the Murray Fault system - zones, such as the Hunter Lake, Cameron Creek and Fairbanks

Lake faults to name a few, were ultimately responsible for further dissecting and over thrusting some of the surrounding geology, which has allowed distinct ridges to form as a result of deep erosion occurring along these parallel structural zones.

The surrounding hills in the area are generally well vegetated, with an abundance of tree and animal species with distinct habitats being observed in gullies and on ridges. The area has been very well glaciated, forming local crag and tail formations with large exposures of geology and boulder piles. Some glacial – divergent river channel ways are evident, most notably along Stumpy Bay through to the Long Bay area where fine grained sand and silt materials running off from the surrounding hill sides have been visibly cut by the flowing waters. For the most part many of the gully and valley areas have been deeply eroded with some remnant sands, silts and clay like materials having been deposited. Some of these areas were then overgrown and have since developed into wet, poorly drained swampy terrains. Locally, glacial striations have been observed which would appear to indicate ice direction of north and northeast.

The elevation of land above sea level ranges from approximately 260 meters (852 ft +/-) (level of Agnew Lake) to a maximum of 330 meters (1082 ft +/-), on top of some of the highest Mississauga quartzite hills in the area.

#### Eastward View of the Local Agnew Lake Area Geography



*Photograph: 1 View facing eastwards looking towards the north shore of Agnew Lake Agnew Lake, in Baldwin Township*

The seasonal weather patterns observed within the area are typical of the weather patterns known to occur within the Great Lakes Forest of Georgian Bay region which extends towards the southern limits of the Boreal Forest located only a short distance towards the north.

Winters are typically cold, often with temperatures in the -30 to -40 degree C., range, while it is not uncommon for summer temperatures to reach as high as +30 or +35 degrees C

The area is known to be notoriously windy, occasionally very strong north winds appear to funnel down the length of the Spanish River valley area and pour out into the area near the west end of Agnew Lake..

## 5.0 VEGETATION AND WILDLIFE

The areas around Agnew Lake are generally well vegetated with a wide variety of second or third growth tree species, which in many places still show some of the remnants of once larger timbered areas which were once dominated by large, towering white and red pine trees. Beginning well over 100 years ago, several companies in the area were involved in large scale logging operations involving the harvesting of the big pines. Such logging operations were carried out extensively along the shores, spreading inland from the course of the Spanish River, while using the river as a means of transporting the raw logs to the various saw mills and transportation facilities located downstream. Subsequent to some of these logging operations, the area was frequently subjected to forest fires, with the scars and remnants of such events still being evident to this day. Scattered evidence of the former logging operations can still be seen, as remnants of old campsites, chains and pins in outcroppings, old horse haulage roads that had once been carved through the bush can still be seen in many places throughout the surrounding country side.

The area may be best characterized as being made up of a wide variety of “mixed bush”, of that being more or less within a the “transitional zone” between the Boreal Forest to the north and the Great Lakes Forest to the south.

A list of commonly occurring species of wildlife in the general region include:

White and Trembling Aspen – Poplar  
White – Paper Birch, Yellow Birch  
Black Spruce with the occasional White Spruce  
Red and White Pine  
Eastern White Cedar  
Hemlock, located on the north sides of hills and shaded gullies  
Sugar, Mountain Maple, Striped Maple  
Balsam Fir  
Some larger sized Oak and Oak scrub brush on top of hills  
Black, Swamp, and Mountain Ash in some swamps  
American Hop Hornbeam, Jack Pine and Tamarack, are occasionally seen  
Wide variety of Willow, Speckled Alder, Mountain Holly and assorted brush  
Juniper  
Beaked Hazel Nut  
Wild life in the area can be periodically abundant and can include:

White Tailed Deer  
Moose, less common than deer  
Black Bear  
Timber Wolf

Mink  
Martin  
Muskrat  
Lynx  
Red Fox  
Beaver

## 6.0 EXPLORATION HISTORY

It is not the intention within the scope of this report to describe in great detail the extensive nature of the exploration history of the area of interest. As such it is advisable that if more detailed information is being sought, the reader should refer to the extensive collection of assessment files for the Shakespeare, and the adjacent townships of Baldwin, Porter and Hyman areas found at the Ministry of Northern Development and Mines, Resident Geologists Office, located in Sudbury, Ontario.

Over the many years of local history, the extensive Spanish River drainage basin and its many tributaries would have offered easy access so as to allow Trappers, Fur Traders, Loggers, Hunters, Fishers, settlers and prospectors alike to travel quite far inland.

It is highly conceivable that some of these areas were examined for the mineral potential, for example where rusty, or unusual looking rock formations such as veining or the like may have been seen. Such occurrences would have most certainly attracted those seeking valuable minerals. Unfortunately in many of the areas there is very little direct visible - physical evidence or documentation that might indicate such efforts ever took place.

Most certainly in the area of the well exposed and highly gossanous exposure at the Shakespeare West mineral deposit, prospectors and the like would have been very quick to pick up on such areas. Unfortunately in close proximity to the Shakespeare West deposit there is the very thick cover of the Mississauga formation quartzites, which would have quickly discouraged traditional prospecting efforts.

Despite the apparent traffic that one would have expected along the Spanish River corridor, reports have it that it was not until sometime during the 1920's that the original Shakespeare sulphide showings were explored by the Sudbury Shakespeare Gold Copper Syndicate. At that time the company was said to have carried out some limited trenching. Judging by the actual size of the original Shakespeare occurrence and the West Shakespeare deposit area, it is quite remarkable just how little surface trenching was carried out. In 1941, Frobisher Exploration staked the property and over the next several years carried out a plane table survey, geological mapping and diamond drilling in the area of the Shakespeare West deposit. Three diamond drill holes were completed in 1942 and another fifteen in 1948. Limited metallurgical test work was also carried out in 1941 by Falconbridge Nickel Mines Limited, at which time it was reported that the testing efforts gave favorable results.

In 1947, Falconbridge acquired the claims from Frobisher Exploration, and between 1949 and 1953 Falconbridge completed geological mapping, magnetometer and radiometric surveys, diamond drilling and resource estimation work. Diamond drilling consisted of

putting down 12 drill holes totaling some 1,829 meters. These efforts were principally designed to more thoroughly explore and to provide more detailed information with respect to the Shakespeare West mineral deposit. At the time the company explored the mineral deposit down to a depth of about 75 meters vertically.

In 1951 the company drilled the mineral resources down to a depth of about 152 meters (498.56 feet) and to much shallower depths of not more than 30 meters (98.4 feet). The resource estimation calculated to the depth scenario of 152 meters (498.56 feet) proposing extraction by means of both open pit and underground mining methods. Such method took into consideration that there would be a considerable amount of waste stripping required to get at the ore materials. Results of this estimation indicated a non I-43-101 compliant total of 3,273,000 short tons grading 0.34% Ni and 0.40% Cu.

The Non I-43-101 compliant resource estimation to the conservative depth of 30 meters (98.4 feet) depth assumed mining would be done exclusively by means of open pit with steep sided pit walls – slopes 80 degrees. Results of this work indicated a total of 1,255,000 short tons grading 0.33% Ni and 0.37% Cu. The 1951 estimates included mineralization located between Line 2000 W and 800 W. The resource evaluation determinations were based on a series of cross-sections and a long section. The long section through the mineral deposit indicates relatively consistent ranges for grade. A few of the drill hole intercepts seemed to be abnormally narrow with some lower grades which appear to correspond to holes which may have passed under the zone.

A long hiatus of activity ensued on the property and it was not until 1974 when a series of new resource estimates and engineering studies were completed. During this reactivation of efforts, two resource estimates were completed. The first defined a tonnage available for open pit mining, at a 1: 1 stripping ratio with 60° pit wall slopes, totaling 2,869,000 short tons at grades of 0.33% Ni and 0.36% Cu to a depth of 58 meters (190.24 feet).

The second resource, applying open pit extraction with a stripping ratio of 0.5:1, totaled 2,195,000 short tons, grading 0.33% Ni and 0.36% Cu.

The engineering study involved a preliminary review of the feasibility for mining the shallow depth resources. The study envisaged mining by open pit methods, barging of ore across Agnew Lake and trucking of ore to a Falconbridge mill approximately 65 miles (40.65 kilometers ) away. Unfortunately the results of the study efforts were shown to be negative.

With improved metal prices in 1985, Falconbridge once again became interested in exploring the area. As such, the company completed further diamond drilling and carried out a new round of resource estimations in conjunction with a number of economic and metallurgical studies to further evaluate the Shakespeare West mineral deposit. The diamond drill program included putting down 16 holes and was essentially designed to intersect the near surface exposures and interpret expression of the Shakespeare deposit on nominally 30.5 meter (100.00 foot) centers. Most of the drill holes were collared between the grid lines of 200W and 2000W and intersected the zone at depths of less than 76 meters (249.28 feet) vertically below the surface.

The 1985 resource estimate by Falconbridge included materials between grid lines 500W and 2000W as such the results of these efforts indicated a total resource of 2,081,373 short tons, grading 0.36% Ni, 0.42% Cu, 0.22 g/t Au, 0.40 g/t Pt and 0.46 g/t Pd.

A second resource estimate totaling 1,106,703 short tons, grading 0.37% Ni, 0.40% Cu, 0.23 g/t Au, 0.41 g/t Pt and 0.45 g/t Pd to a depth of 30 meters (98.40 feet) was also carried out during that time. In 1985, the company also initiated mineralogical and metallurgical tests which were conducted by both Falconbridge and Lakefield Research, (a division of Falconbridge) which returned results which were considered reasonable, but less favorable than the 1941 tests.

Following the 1985 exploration efforts the company initiated further engineering studies which were carried out by L.T. Dunks of L.T. Dunks and Associates and D.M. Smith, of Falconbridge. The efforts were to take into consideration a similar mining plan as that which was proposed back in the 1974 study, but incorporating results from the new 1985 metallurgical work. Unfortunately these engineering study efforts also produced negative results.

In 1986 Falconbridge, was again out on the property and completed an additional 4 diamond drill holes totaling 1,617 m and again an engineering study was carried out. All 4 holes were drilled west of Line 1800W. As such these drill holes were principally designed to test for extensions of the deposit to depths greater than 152 meters (498.56 feet) vertically below the surface. The engineering study was carried out by Walter Thompson and Associates using a similar mining plan to that which was used during the 1985 study. For the 1986 study hauling the ore to the Falconbridge mill on a new road constructed along the north side of Agnew Lake would be factored into the study, which was not unlike the previous studies also returned negative results. It was commonly concluded that profitability may be possible if the deposit were slightly larger and higher in grade in conjunction with higher metal prices and an established truck haulage route. During this time it was not possible to meet the demands of the various parameters. At that time the Shakespeare West mineral deposit / advance prospecting was sufficiently remote enough and admittedly difficult to reach, effectively discouraging any further efforts.

Historical mineral resource estimates for the Shakespeare Property as presented in this section are summarized in the table below:

None of these resource estimates that have been reported were found to be compliant with National Instrument 43-101.

No further work was performed on the property until 2000 when the property was acquired by URSA Major Minerals Incorporated, through a "Joint Venture" agreement with Falconbridge Ltd. Early work carried out by URSA back in 2000 and 2001 had involved digital compilation, geological mapping, sampling, and some limited geophysical surveys. From 2002 through to the present an extensive amount of diamond drilling was carried out on the Shakespeare property. In June of 2003 the company discovered the Shakespeare East mineral deposit. From then on, the company carried out an extensive amount of exploration work which included additional ground and bore hole geophysics, surface trenching, geotechnical mapping, probing, feasibility and base line environmental studies, public consultations and successful permitting.

To date Ursa Major Minerals Inc., has completed on the Shakespeare East and the Shakespeare West Minerals deposit areas, a total of 96 diamond drill holes accounting for 17,572.78 meters (57,638.72 feet) of diamond drilling having been carried out to directly explore the deposit areas, from May 22<sup>nd</sup>., 2002 to December 06<sup>th</sup>., 2007. This current report details the diamond drilling of holes U-03-99 through to U-03-111 inclusive.

The historical Ursa Major Minerals Inc., Shakespeare Project diamond drilling so far completed in the Shakespeare West and Shakespeare mineral deposit areas include:

DDH's., U-03-03 to U-03-46	= 8,205.76 meters	(26,914.89 feet)
DDH's., U-03-48 to U-03-55	= 2,214.77 meters	(7,264.45 feet)
DDH's., U-03-59 to U-03-84	= 5,775.00 meters	(18,942 feet)
DDH's U-03-91 to U-03-97	= 386.25 meters	(1,266.9 feet)
DDH's U-03-99 to U-03-111	= 957.10 meters	(3,250.48 feet)
	= 17,538.88 meters	(57,527.53 feet)

Pre URSA Major Minerals Incorporated, resource evaluations and reported deposit size and grade estimations were once carried out by Lochhead, Penstone, for Falconbridge Ltd., and have been presented below:

#### Historical Resource Estimations

Historical Resource Estimates for the Shakespeare Deposit. Date	Depth (feet)	Type	Tonnage	Ni (%)	Cu (%)	Au (g/t)	Pt (g/t)	Pd (g/t)
Lochhead (1951)	500	Maximum	3,273,000	0.34	0.40			
	100	Minimum	1,255,000	0.33	0.37			
Penstone (1974)	190		2,869,000	0.33	0.36			
			2,195,000	0.33	0.36			
Falconbridge (1985)		Global	2,081,373	0.36	0.42	0.22	0.40	0.46
	100	Open Pit	1,106,000	0.37	0.40	0.23	0.41	0.45

Table: 2 Shakespeare Project Historical Resources Data

Between early 2003 and the present an extensive amount of testing and evaluation work has been carried out on the Shakespeare West and Shakespeare East mineral deposits.

The first initial round of resource evaluation work was carried out in early 2003, while a second, more extensive second round of resources evaluation studies was carried out on the Shakespeare East and Shakespeare West mineral deposit areas by Micon International



Limited in the late winter and spring of 2004, and as a result of such efforts Ursa Major Minerals Inc., was able to report on April 15<sup>th</sup>, 2004 that:

“Drilling to February 2004 has resulted in an in-pit Indicated Resource of 12.0 million tonnes, grading 0.35% nickel, 0.36% copper, 0.02% cobalt, 0.19 g/t gold, 0.34 g/t platinum and 0.38 g/t palladium at an average cut-off value of CDN\$43.65/tonne total in-situ metal. Using 24-month average commodity prices, the mineralization has a gross in-situ value of CDN\$79.59/tonne. The Indicated Resource includes the Shakespeare East deposit that was discovered by URSA Major in 2002 and Shakespeare West deposit that was previously drilled by Falconbridge Limited (Falconbridge). The attached table presents tonnage and grades for the two deposits. A small amount of Inferred Resource is present in addition to the above Indicated Resource. The resource has been estimated by Micon International Limited (Micon).

Shakespeare Deposit, Mineral Resource Estimate (At a \$CDN43.65 Average\*, and \$CDN24.09 Incremental\*\*, Contained Metal Value Cutoff)

Modern – Recent Resources Evaluations of the Shakespeare Project Mineral Deposit Areas

Category	Tonnes (t)	Ni (%)	Cu (%)	Co (%)	Au (g/t)	Pt (g/t)	Pd (g/t)	Contained Value/t (\$CDN)
Shakespeare East Deposit								
Indicated	9,027,000	0.36	0.37	0.02	0.194	0.344	0.382	\$82.33
Inferred	22,000	0.29	0.24	0.02	0.135	0.229	0.237	\$49.52
Shakespeare West Deposit								
Indicated	2,978,000	0.29	0.33	0.02	0.185	0.341	0.373	\$71.27
Inferred	93,000	0.27	0.31	0.02	0.172	0.330	0.353	\$67.65
Grand Total								
Indicated	12,005,000	0.35	0.36	0.02	0.191	0.343	0.380	\$79.59
Inferred	115,000	0.27	0.29	0.02	0.165	0.311	0.331	\$64.20

Table: 3 Most Recently Reported Shakespeare Project / Shakespeare East and West Resource Figures.

\* - Average cutoff grade from all blocks selected in Whittle optimized pit

\*\* - Marginal cutoff grade at the pit rim, which only has costs applied for haulage, G&A and processing.

The mineral resource estimate is based on the following assumptions. The resources will be mined by open pit methods at estimated rates of between 4,500 and 5,000 tonnes / day, milled at existing facilities and an estimated 66% of the contained metal value will be payable after concentrator losses and smelter charges.

The resources were reported from a block model with Gemcom software and a pit shell optimized with Whittle 4X software using a \$CDN1.75/tonne mining cost, 45° pit slope, \$CDN10.50/tonne processing cost, \$CDN1.00/tonne G&A and a \$CDN4.40/tonne road

haulage cost (\$0.08/tonne-kilometre). No external dilution has been applied to these calculations.

Contained metal values were calculated using 24-month-average commodity prices (nickel \$US4.21/lb, copper \$US0.82/lb, cobalt \$US10.48/lb, gold \$US351.43/oz, platinum \$US635.40/oz and palladium \$US300.31/oz) and an 18-month-average Canadian dollar exchange rate of 0.7067.”

The Shakespeare Nickel Project is presently in the pre-production mining stages of advanced exploration - testing and mineral resources evaluation efforts.

Most recently, reports have the Shakespeare deposit containing an open-pit, diluted, Probable Reserve of 11,226,000 tonnes grading 0.33% nickel, 0.35% copper, 0.02% cobalt, and 0.9 g/t precious metals.

Presently there has been no decision or official announcement with respect to commercial production from the Shakespeare mineral deposits although URSA Major Minerals Incorporated is an emerging mining company that is focused on growth through nickel, copper, and precious metal development and exploration opportunities primarily in Ontario, Canada.

## **7.0 REGIONAL and LOCAL GEOLOGY of the SHAKESPEARE PROJECT PROPERTY**

In part much of the following sections on the geological setting presented in this report, including past exploration and resource estimates, are summaries as presented above have been derived from information presented originally in a report prepared by: Eric A. Kallio, P.Geo., entitled “Technical Report for the Shakespeare Property, Shakespeare Township, Ontario, NTS 41I/5 for URSA Major Minerals Incorporated” and dated November 28, 2002. Kallio’s report is incorporated by reference in Micon’s prior Technical Reports.

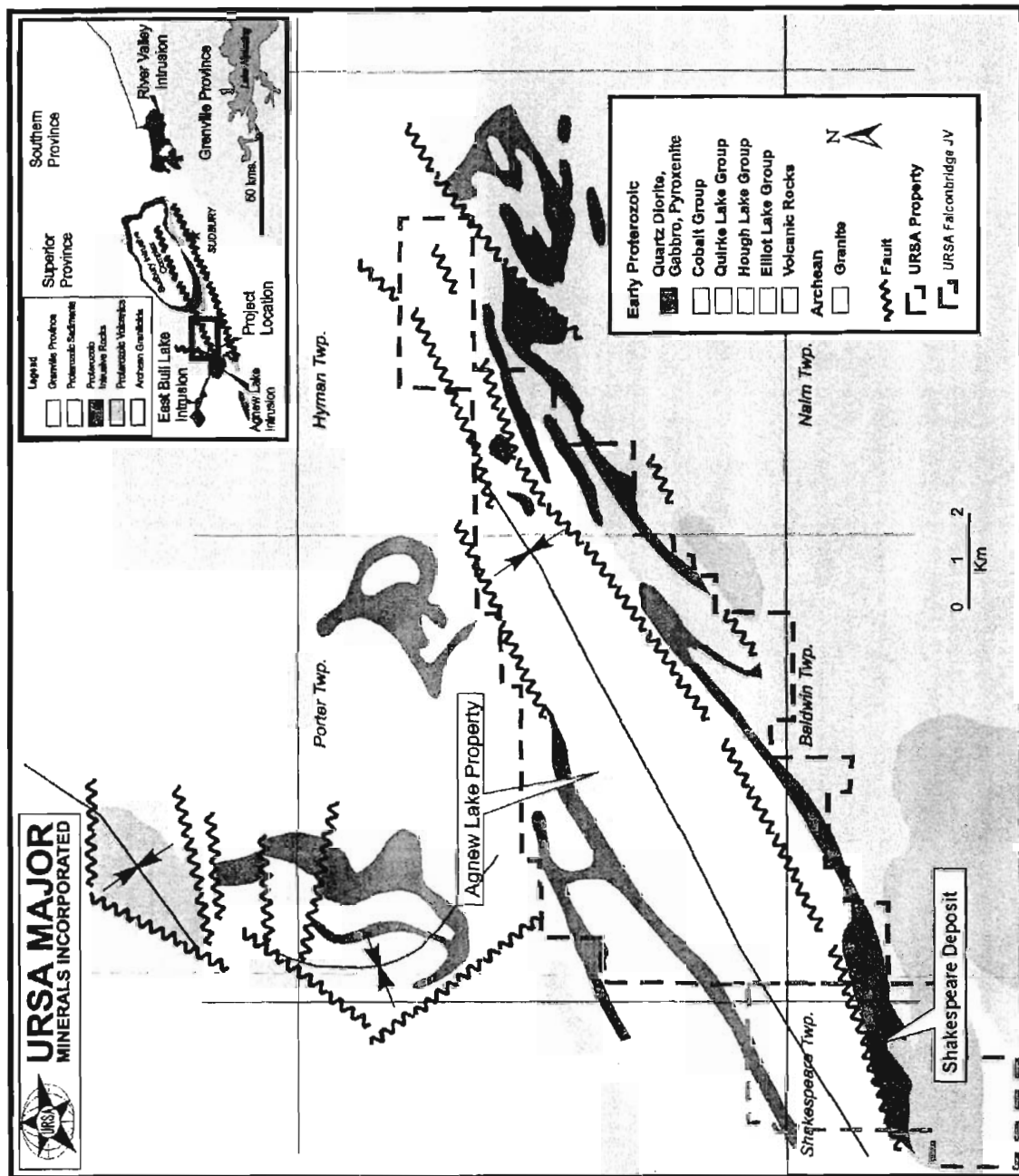


Figure 4.0 Regional Geological Setting Huronian and Early Archean Regional Geological Setting West of the Sudbury Basin

## 8.0 REGIONAL GEOLOGY

The Shakespeare-Baldwin-Porter and Dunlop Township areas are located along the southern margin of the Superior Province of the Canadian Shield and has had a prolonged evolutionary history involving the interaction between three structural provinces including the Superior, Southern and Grenville geological Provinces.

The bedrock underlying the area is dominated by rocks of Precambrian age, including Early Precambrian (Archean) felsic plutonic rocks of the Superior Province and Middle Precambrian (Proterozoic) supracrustal rocks of the Huronian Supergroup of the Southern Province. These rocks have been cut by mafic intrusions of several ages including the East Bull Lake Suite, Nipissing Suite and possibly the Sudbury Igneous Complex. The rocks of the Southern Province unconformably overlay the Archean basement rocks. In central Ontario, the Southern Province is defined by the distribution of the Huronian Supergroup succession which is part of a basin forming rift margin.

The Huronian Supergroup consists of a thick sequence 12,000meters (39,360 feet) of clastic sedimentary rocks. The Huronian rocks include sandstone, conglomerate, siltstone and greywacke, which were derived from the Archean granitoid terrains to the north. Also, mafic to intermediate volcanics, including flows and pyroclastic rocks, are intercalated with the sedimentary units in the basal part of the Huronian Supergroup succession.

The East Bull Lake Suite is part of a major magmatic episode. The intrusions typically occur near the boundary between the Archean Superior Province and the Early Proterozoic Southern Province, and generally appear to have been emplaced as large sills. Magmatism is also manifested in the form of mafic dykes, and as bimodal continental flood basalt sequences (Huronian Volcanics). The most prominent intrusions of the East Bull Lake suite surrounding the project include the East Bull Lake, Agnew and May Township Intrusions.

The Nipissing Suite intrusions are located predominantly within the Huronian Super Group, but are also localized along the Archean-Proterozoic unconformity. The intrusions consist predominantly of gabbros with lesser diabase and granophyre, which range in thickness from a few hundred meters to over a thousand meters and typically outcrop at the present erosional levels as open ring structures, ring dykes, cone sheets, dykes and undulatory sills. The Nipissing intrusions have traditionally been described as undulatory sheets consisting of a series of basins and arches connected by limbs. The basinal portions of the sills consist of quartz diabase overlain by hypersthene gabbro, and are overlain by vari-textured gabbro with pegmatoidal patches. The arches consist of vari-textured gabbro overlain by quartz diorite, granodiorite, granophyre and aplitic granitoids.

The Sudbury Igneous Complex occurs along the contact between the Superior and the Southern Province and consists of a thick composite mafic-felsic intrusion forming an elliptical ring.

## **9.0 LOCAL GEOLOGY**

The area surrounding the Shakespeare property is underlain predominantly by units of the Huronian-aged Mississauga quartzite and Nipissing gabbroic intrusives, which trend approximately north-northeast and dip moderately to steeply north. The Mississauga quartzite's dominate the north and south limit of the land package and are typically whitish, medium grained and uniform.

The ultimate east and west limits for the intrusive have not yet been fully confirmed. The intrusive rock is mainly dark grey and fine grained and consists predominantly of gabbro, however, a range of lithologies from quartz diorite to pyroxenite can be found in various parts of the property. The north and south limits of the intrusion are bounded by the Mississauga quartzite. Thin units of quartzite also occur locally within the overall limits of the intrusion. The contact between the gabbro and the quartzite's is locally sheared and altered.

One of the major structures underlying the area is the Porter Syncline. The main axis of the syncline is located north of the URSA Major Minerals Incorporated., Shakespeare property and trends in a northeasterly direction. All rocks within the area including the mafic intrusions appear to have been folded into a series of tight to moderately open, upright, complex folds with axes trending roughly parallel to the above syncline. Mapping suggests that there may also be a major anticline located on the Shakespeare Project Property claims, which trends parallel to the Porter Lake syncline. The axis of the projected fold is just south of the Shakespeare deposit and the central part of the fold is defined by a prominent underlying quartzite lens like mass of rocks underlying some of the more visible parts of the anticlinal fold.

There are three main faults crossing the area which appear to be splays of the Hunter Lake Fault. The strike of the faults is generally northeast-southwest and they are steeply dipping. Several more northerly trending cross faults have also been identified in recent mapping.

## **10.0 BRIEF GEOLOGY and SULPHIDE MINERALIZATION of the SHAKESPEARE INTRUSIVE SUITE and STRATIGRAPHY**

The following is a description of the geology and the sulphide mineralization of the Shakespeare Stratigraphy, which has been specifically targeted on the Ursa Major Minerals Inc., Shakespeare Project. The descriptions of both the "Regional" and "Local" geology are directly applicable in terms of the mineral exploration effort on the URSA Major Minerals Incorporated., 100% Owned Shakespeare Project Property as well as the adjacent North Shore of Agnew lake Property.

Located on the Ursa Major Minerals Inc., Shakespeare Project Property, the highly unique Shakespeare Intrusive phase has been identified, which is known to host the very sizable Ni., Cu., and precious metal bearing Shakespeare mineral deposits located north of Agnew Lake in Shakespeare Township. This previously unrecognized intrusive now referred to as the Shakespeare Intrusive – Shakespeare Suite has been traced for a considerable distance along strike off of the Shakespeare Property. Most recently the various rocks which make up the Shakespeare Intrusive Suite have been identified on the Ursa Major Minerals Inc., 100% ground several km's further to the east. There is also some speculation, and some geological and geophysical evidence which may suggest that the Shakespeare stratigraphy, possibly containing sulphide mineralization

The rocks of the Shakespeare Intrusion – Shakespeare suite can be characterized as being made up of a rather unusual assemblage of rocks ranging from a highly felsic dioritic end

member through to a highly mafic – ultramafic, pyroxenitic end member. The rocks which form the hang wall to the Shakespeare stratigraphy include a thick sequence of well bedded and foliated fine to medium grained quartz arenites rocks with narrow inter beds of more dirty looking arkosic and finer grained silty metasediments.

More specifically the rocks of the Shakespeare intrusion include fine to medium grained biotite quartz diorite. Some of these rocks contain many small to larger scaled fresh to sometimes highly digested faint remnants of highly assimilated quartzite xenolithic materials in the area that is sometimes referred to as the intrusive roof zone. Where undisturbed, these rocks can vary in thickness up to approximately 100 meters (328 feet) in true thickness. The younger quartz diorite rocks overly the visibly more mafic medium grained, light green to salt and pepper grey – white quartz gabbro materials of approximately 40 to 50 meters (131.20 to 164 feet) in thickness. These rocks contain visible reduced quartz, an increase in amphiboles and pyroxenes, sometimes associated with biotite, illmenite and occasionally scattered concentrations of sulphide mineralization. The biotite quartz diorite and the quartz gabbro rocks form approximately  $\frac{1}{2}$  to  $\frac{2}{3}$ <sup>rd</sup> of the thickness of the stratigraphy and is sometimes referred to as the upper part of the Shakespeare Suite.

The quartz gabbro overlies a markedly increased mafic – melagabbro unit being made up of predominantly amphiboles after pyroxene, associated with 10 to 30 % feldspars, local biotite and illmenite. The melagabbro unit which has an estimated thickness of from approximately 20 to 40 meters (65.60 to 131.20 feet) can be broken into two sub units which include an upper rock fragment bearing melagabbro, overlying a more massive medium grained, equigranular melagabbro. The rock fragment bearing melagabbro unit is characterized as 10 to 15 meter thick unit of some what altered looking a fine to medium grained amphibole rich rock that has been found to contain an abundance of small mm scaled to large scaled, rarely multi cm scaled rounded to angular shard like rock fragments of former felsic looking rocks such as the overlying quartzite's and or quartz gabbros. Occasionally more mafic looking rock fragments have been noted. The underlying fresher looking, more massive equigranular melagabbro which varies in thickness from 10 to 30 meters, (32.80 feet to 98.40 feet) is characterized as containing visibly increased lighter colored feldspars relative to the amphibole pyroxene minerals and has a more distinctive igneous texture.

In places, the lower contact of the Shakespeare Intrusion – Shakespeare Suite forms a visibly sharp, chilled contact with the adjacent rocks, while at several locations the contact appears evident as a 5 to 15 meter (16.40 feet to 49.20 feet) thick zone of somewhat irregular, sometimes bulbous like admixture of overlying melagabbro rocks and the underlying Nipissing Suite of gabbroic rocks, sometimes referred to as the lower contact footwall zone.

Sulphide mineralization has been recognized within the entire Shakespeare stratigraphy, but is most concentrated within the lower mafic units. Occasionally small mm scaled concentrations of fine grained pyrrhotite associated with chalcopyrite, pyrite and or marcasite, can be seen within the quartz diorite rocks, occurring most notably as sulphide bearing, thin quartz rich fracture filling veins. Marcasite, and occasionally fine grained dusty like appearances of chalcopyrite, galena and sphalerite have been noted within very tight chlorite rich partings developed within the adjacent quartzite sediments and often within the blue grey hornfels altered small to large scaled quartzite xenoliths- megaliths within the quartz diorite rocks.

A visible increase in the presence of strongly developed wide spread, spotted to streaky blue grey hornfels alteration of the quartzite xenoliths usually signifies the approaching contact of the area of the underlying quartz gabbro, which usually also marks a significant increase in the visible sulphide content. Quite often the upper parts of the quartz gabbro are often barren of sulphides, or only contain very small, <1mm sized grains as traces of very fine grained pyrrhotite and chalcopyrite, and usually contains no visible pyrite, relative to the overlying rocks. Progressing downwards through the quartz gabbro small 1mm to 3mm, sometimes up to 5mm isolated composite blebs of pyrrhotite with minor chalcopyrite can develop, and then will be isolated by more barren quartz gabbro. Within the lower parts of the quartz gabbro unit, an increase in the illmenite content usually signifies an approaching increase in the sulphide content. In these areas there begins an increase in the sulphide content, with in places more concentrated sulphides forming intermittent bands - collections of 1mm to 5mm composite blebs of pyrrhotite and chalcopyrite can develop. One or more of these concentrations - collections or bands can form, sometimes being surrounded by relatively barren quartz gabbro.

At or near, sometimes wavering slightly from the often faint contact between the quartz gabbro and the melagabbro rocks, there is a very marked increase in the concentration of and collection of 1 to 10mm, sometimes 15 to 20mm well developed composite blebs of fine to medium grained pyrrhotite and chalcopyrite mineralization, forming more consistent looking zones. The overall sulphide content may be slightly erratic and vary from 1% to approximately 10% +/- by volume, and can develop for several meters above the contact area.

At or near the contact between the overlying quartz gabbro and the underlying melagabbro there is a very significant increase in the sulphide content, which has resulted in a well developed zone of 10% up to 30 or 40% of larger scaled 5mm to 10mm up to 30mm and 40mm of congealed like, interconnected blebs of fine to medium grained, net textured like pyrrhotite and chalcopyrite. The thickness of these interconnected sulphide range from 0.40 meters to up to 3 meters (1.312 feet to 9.84 feet). Most often the zone of interconnected sulphide mineralization occurs very near the contact between the two rock units, but on occasion was found to waver slightly from one side to the other. Within this collection of sulphides there can be a visible increase in the chalcopyrite content, which equates to noticeably higher grades, and essentially marks the upper ore grade part of the mineral deposit.

The bulk of the sulphide mineralization found within the Shakespeare Intrusion, occurs principally within the melagabbro rocks. Both the rock fragment melagabbro and the massive equigranular melagabbro are consistently mineralized with small blebs and disseminations of fine grained pyrrhotite and chalcopyrite mineralization. Typically the rock fragment bearing melagabbro contains both small scaled 3mm to 5mm to sometimes 10mm blebs associated with small scales <1mm to 3mm individual, interstitial grains, disseminations of fine grained pyrrhotite and chalcopyrite mineralization. The sulphide content of these rocks is very consistent and ranges from 3 to 5%, to 5 to 7%, sometimes up to 10 or 12% pyrrhotite, with 1 to 2% sometime 3% of fine grained chalcopyrite. In the upper part of the melagabbro in contact with the quartz gabbro, the blebby concentrations and finer grained disseminations appear to form a transition zone between the blebby and the disseminated styles of sulphide mineralization. Some of the rock fragments were found to contain fine grained chalcopyrite and pyrrhotite, while in some areas it would appear that

sulphides were able to collect or may have been trapped along the edges of some of these rock fragments. Progressing to the lower levels of the unit, there is a noticeable decrease in the dimensions of the sulphide minerals to form a highly consistent collection of smaller scaled mineral grains. Within the upper parts of the melagabbro unit, narrow mm scale to cm scaled, chalcopyrite rich, - pyrrhotite bearing quartz, carbonate, chlorite fracture filling veins have commonly developed within these rocks, and become less evident lower down in the stratigraphy. Some of these sulphide bearing fracture filling veins appear to have been somewhat structurally controlled.

Within the massive equigranular melagabbro near the lower most part of the unit, the rocks are very consistently mineralized with 3 to 5%, often 5 to 7% up to 10% or more of well developed small scaled <1mm to 3mm grains of typically fine grained pyrrhotite and 1 to 3% of fine grained chalcopyrite mineralization. On a few rare occasions, small scaled blebs and sulphide bearing fracture filling veins will be present within the unit. The lower part of the consistently mineralized melagabbro marks the lower edge – lower limits of the ore grade portion of the mineral deposit.

The concentrations of sulphide mineralization found to occur within the lower contact zone, the area of the potential mixing of the Shakespeare Intrusive melagabbro with the underlying barren Nipissing gabbro, can be somewhat variable with narrow to wide sections of poorly to well mineralized melagabbro being separated by significant stretches of barren Nipissing gabbros. Within these rocks, concentrations of sulphides are typically in the form of the finer grained disseminations and are consistent with the sulphides found in the massive melagabbro, but can be variable and can range from traces to upwards of 10% +/- by volume in places. These rocks usually do not contain sufficient areas of metal grades to be classified within the main part of the mineral deposit.

The footwall rocks of the Shakespeare stratigraphy include massive fresh looking, usually sulphide poor quartz gabbro, and pyroxene rich – feldspar gabbros of the Nipissing Suite.

## **11.0 STANDARD LITHOLOGICAL CODING**

Key lithological units have been categorized using an established, standardized alpha-numeric coding system which was developed initially by Richard Sutcliffe, Geoff Shore, Mike Perkins and Harold Tracanelli during the early stages of the Shakespeare Project mineral exploration programs back in 2002. For a complete listing of the alpha numeric lithological codes please refer to the table below:



Table: 4 Standard Shakespeare Project Lithological Codes

**Standard Lithological Codes as of (October 2002)**

8a granitic dykes and irregular granitic intrusion

7a Lamprophyre dyke

**LATE DIABASE DIKES**

6a aphanitic olivine diabase dyke materials

6b medium grained olivine diabase

**FAULT BRECCIA AND RELATED ROCKS**

5a Rheomorphic breccia

5b Pseudotachylite, ultramylonite

**ULTRAMAFIC TO FELSIC INTRUSIVE ROCKS (MINERALIZED SUITE)**

4a aphanitic mafic rocks

4b biotite-pyroxene mela-gabbro (<35% felsic minerals)

4c quartz diorite/quartz gabbro

4d biotite quartz diorite (>65% felsic minerals)

4e granophyric / granophyre

4f rock fragment phase

**MAFIC INTRUSIVE ROCKS (NIPISSING GABBRO)**

3a gabbro, amphibole bearing gabbro

3b quartz gabbro (>10% quartz)

3e coarse-grained to pegmatitic quartz gabbro, granophyric gabbro

3f metapyroxenite, melagabbro (>65% mafics)

**METASEDIMENTS**

2a greywacke (25% lithic fragments)

2b siltstone

1a quartzite, quartz arenites

1b bedded quartzite with siltstone

1c arkose

1d conglomerate

## 12.0 STANDARD SULPHIDE CODING

Several years ago during the fall and winter of 2003 while conducting one of the earlier Shakespeare Project diamond drilling programs, a sulphide coding system was developed by Harold Tracanelli Getn and was introduced principally to distinguish potential individual parts of the mineralized zone based on the distribution of the contained sulphide minerals occurrences and textures.

The various styles of sulphide mineralization found to be associated with the various parts of the Shakespeare stratigraphy have been categorized in a table below. The bulk of the potentially ore grade type of sulphide mineralization is characterized by an upper part section / zone of Blebby "B" style of sulphide mineralization and a lower contiguous section / zone

of Disseminated “D” style of sulphide mineralization. The blebby like po and cpy mineralization forms the upper most discernable top part of the Shakespeare mineral deposit, followed by a continuous concentration of disseminated like grains of po and cpy through to the bottom and footwall contact of the mineral deposit. The blebby sulphide mineralization constitutes an estimated 8 to 10% of the overall volume of mineralization within the Shakespeare deposit. The bulk of the payable metals contained within this deposit are to be found within the disseminated mineralization.

## Styles of Sulphide Mineralization, for the Ursa Major Minerals Inc., Shakespeare Project and the Surrounding Areas

Table: 5 Standard Shakespeare Project Sulphide Mineralization Codes

<p><b>1. <u>Intermittent – Peripheral style</u></b></p> <ul style="list-style-type: none"> <li>• <b>IN1</b> Fine grained disseminated py +/- cpy +/- po occurring with the biotite quartz diorite rocks (4d)</li> <li>• <b>IN2</b> Isolated blebs of po +/- cpy +/- py occurring within the biotite quartz diorite rocks (4d)</li> <li>• <b>IN3</b> Intermittent development of “band” like features of blebs of po – cpy occurring within the biotite quartz diorite (4d)</li> <li>• <b>IN4</b> Secondary py – cpy +/- po - marcasite +/- arsenopyrite occurring within the metasediments (1a)</li> <li>• <b>IN5</b> Secondary po – cpy – py +/- arsenopyrite associated with quartz – carbonate fracture fillings developed within any of the rock types occurring within the peripheral areas of the Shakespeare mineral deposit</li> </ul> <p><b>2. <u>Blebby Style</u></b></p> <ul style="list-style-type: none"> <li>• <b>B1</b> Scattered, to band like features of unconnected blebs of po +/- cpy usually occurring within the quartz diorite / quartz gabbro (4c), more specifically quartz gabbro(4c)</li> <li>• <b>B2</b> Converged – interconnected blebs of po – cpy, usually developed at or near and often marks the boundary - contact between the quartz gabbro (4c) and the underlying biotite bearing pyroxene melagabbro (4b) <ul style="list-style-type: none"> <li>➤ <b>B1S</b> Secondary cpy – po associated with quartz – carbonate fracture fillings which overlapping <b>B1</b></li> <li>➤ <b>B2S</b> Secondary cpy – po associated with quartz – carbonate fracture fillings which overlap <b>B2</b></li> </ul> </li> </ul> <p><b>3. <u>Disseminated Style</u></b></p> <ul style="list-style-type: none"> <li>• <b>D1</b> Consistently disseminated po – cpy developed within the massive fine – medium to coarse grained biotite pyroxene mela gabbro (4b)</li> <li>• <b>D2</b> Consistently disseminated po – cpy developed within the visible rock fragment (4f) bearing, generally fine to medium grained biotite pyroxene mela gabbro (4b)</li> <li>• <b>DIRB</b> Consistently disseminated po – cpy in gabbroic and or mela gabbroic rock fragments - xenoliths incorporated within the fine grained matrix of a rheomorphic breccia (5a) <ul style="list-style-type: none"> <li>➤ <b>D1f</b> Consistently disseminated po – cpy mineralization which appears to be significantly aligned parallel to an imposed fabric</li> <li>➤ <b>D2f</b> Consistently disseminated po – cpy mineralization which appears to be significantly aligned parallel to an imposed fabric that has been superimposed upon the rock fragment bearing mela gabbro</li> </ul> </li> </ul>
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- **D1S** Secondary cpy – po associated with quartz – carbonated fracture fillings which appear to cross cut the consistently disseminated po – cpy developed within a visible rock fragment (4f) bearing, generally fine to medium grained biotite pyroxene mela gabbro
- **D2S** Secondary cpy – po associated with quartz – carbonated fracture fillings which appear to cross cut the consistently disseminated po – cpy developed within fine – medium to coarse grained biotite pyroxene mela gabbro
- **D3G** Primary or secondary remobilization of fine to coarse grained cpy – po within segregations of coarse grained to pegmatitic gabbroic rocks developed within relatively finer grained mela gabbro

#### 4. Porter – Nipissing Style

- **P1** Fine grained disseminations to occasional blebs of cpy +/- po developed within a gabbro – leuco gabbro (3a)
  - **P2** Fine grained interstitial disseminations of cpy +/- po developed within fine to coarse grained fibrous metapyroxenite, mela gabbro (3f)
    - **P1S** Secondary cpy – po +/- py associated with quartz – carbonate fracture fillings which appear to cross cut the fine grained disseminations to occasional blebs of cpy +/- po developed within a gabbro – leuco gabbro
    - **P2S** Secondary cpy – po +/- py associated with quartz – carbonate fracture fillings which appear to cross cut the fine grained interstitial disseminations of cpy +/- po developed within fine to coarse grained fibrous metapyroxenite, mela gabbro
- PSC** Secondary cpy – po associated with fine grained felsic veinlets

### 13.0 Exploration Work Performed

Diamond drilling work performed on the property commenced on November 15<sup>th</sup>, 2007 and was completed on December 06<sup>th</sup>, 2007. A total of 12 vertical and 1 inclined NQ sized diamond drill holes which varied length from as shallow as 51.00 meters to as deep as 107.00 meters, for a total of 957.10 meters of coring having been completed by the end of the drilling program. The average depth of the drill holes was approximately 74.00 meters deep +/-.

A total of 957.10 meters of coring and the collection of 573 representative core samples were obtained from the thirteen diamond drill holes numbered U-03-99 and U-03-111 located exclusively on the Shakespeare Patented mining claim S-35594.

The entire diamond drill core has been logged in the traditional fashion following accepted industry practices and procedure. The representative core samples typically were measured out at nominally 1 meter +/- intervals was collected using either a gasoline powered diamond blade saw, or a conventional “wheel core splitter”. At all times a high level of sample security and appropriate records have been maintained. All samples that were collected were promptly shipped to SGS-Xral laboratories located in Don Mill, Ontario where they analysed for Ni, Cu and Co only.

The drill holes were designed to increase the confidence level in the existing reserve estimate prior to proceeding with excavation of an approximately 500,000 tonne starter pit at the Shakespeare West deposit. URSA Major plans to mine on a continuous basis at a minimum rate of 500 tonnes per day from the Shakespeare West pit starting in June 2008.

Such exploration and detailed evaluation efforts were deemed to be necessary before the final decision on the positioning of the test extraction area.

From these exploration efforts it has been possible to conclude and demonstrate that the visible extent of the mineralization and assay results from the diamond drill holes are consistent in terms of the grade and is typically representative of the Shakespeare West mineral deposit which has been interpreted to be and is known to extend to the surface.

The results of the diamond drill hole program which included a significant amount of assaying returned positive results which would certainly support any further considerations of additional future investigative and evaluation work in the Shakespeare East and West mineral deposit areas.

UTM(ZONE 17) NAD83 DATUM (METRIC)					
PHT PNT#	NORTH	EAST	ELEVATION	DDH DESC.	SURVEY DATE
3361	5133338	436074	314.901	U-03-99	11/30/2007
3362	5133324	436083	311.748	U-03-100	11/30/2007
3358	5133351	436066	315.213	U-03-101	11/30/2007
3366	5133337	436052	314.272	U-03-102	11/30/2007
3365	5133333	436059	314.141	U-03-103	11/30/2007
4178	5133306	436001	301.915	U-03-104	11/30/2007
4175	5133297	436014	302.070	U-03-105	11/30/2007
795	5133319	436026	310.200	U-03-106	12/17/2007
802	5133353	436083	316.662	U-03-107	12/17/2007
803	5133361	436091	317.757	U-03-108	12/17/2007
799	5133315	436069	308.880	U-03-109	12/17/2007
798	5133303	436035	304.326	U-03-110	12/17/2007
794	5133328	436042	313.472	U-03-111	12/17/2007

Table: 6 Land survey coordinates for diamond drill holes U-03-99 to U-03-111  
Established By: Torrance Surveying O.L.S.

Ursa Major Minerals Incorporated

Shakespeare West Low Strip Starter Pit - Infill Diamond Drill Hole Program

**Diamond Drill Hole Location Chart**

Hole-ID	Line	Station	Length (ft)	Meters	Direction	Dip	Start	Finish	# Samples	Drilling Company
U-03-99	436074	5133338	354.57	108.10	Vert.	-90	Nov 13-07	Nov 15-07	56	George Downing Estate Drilling
U-03-100	436083	5133324	285.36	87.00	327	-74	Nov 15-07	Nov 17-07	30	George Downing Estate Drilling
U-03-101	436066	5133351	265.68	81.00	Vert.	-90	Nov 17-07	Nov 18-07	63	George Downing Estate Drilling
U-03-102	436052	5133337	265.68	81.00	Vert.	-90	Nov 18-07	Nov 19-07	42	George Downing Estate Drilling
U-03-103	436059	5133333	206.64	63.00	Vert.	-90	Nov 29-07	Nov 30-07	58	George Downing Estate Drilling

U-03-104	436001	5133306	275.52	84.00	Vert.	-90	Nov 27-07	Nov 28-07	49	George Downing Estate Drilling
U-03-105	436014	5133297	265.68	81.00	Vert.	-90	Nov 29-07	Nov 29-07	29	George Downing Estate Drilling
U-03-106	436026	5133319	236.16	72.00	Vert.	-90	Nov 30-07	Dec 1-07	30	George Downing Estate Drilling
U-03-107	436083	5133353	196.80	60.00	Vert.	-90	Dec 1-07	Dec 1-07	39	George Downing Estate Drilling
U-03-108	436091	5133361	196.80	60.00	Vert.	-90	Dec 2-07	Dec 2-07	58	George Downing Estate Drilling
U-03-109	436069	5133315	167.28	51.00	Vert.	-90	Dec 3-07	Dec 3-07	30	George Downing Estate Drilling
U-03-110	436035	5133303	196.80	60.00	Vert.	-90	Dec 4-07	Dec 5-07	25	George Downing Estate Drilling
U-03-111	436042	5133328	<u>226.32</u>	<u>69.00</u>	Vert.	-90	Dec 5-07	Dec 6-07	<u>64</u>	George Downing Estate Drilling
			3139.29	957.10					573	

Table:7 Summary Chart for Diamond Drill Hole U-03-99 to U-03-111 Location Information.

Date	Instrument	Hole-ID	Meters	distance Feet	Dip	Azimuth	Mag Decl.	Corrected	Magnetic Deflections Change	Percent Change E or West Positive = Grid West Negative = Grid East	Magnetic Values <u>nt.</u>
	<b>Flexit</b>	<b>U-03-99</b>	<b>0.00</b>	0.00	<b>-90</b>		9 deg's W	-9	-156	-106.122	
Nov 15 / 07	Flexit	U-03-99	31.00	101.68	-89.1	21.7	9 deg's W	12.7	-134.3	-91.361	54140
Nov 15 / 07	Flexit	U-03-99	61.00	200.08	-89.2	45.7	9 deg's W	36.7	-110.3	-75.034	56220
Nov 15 / 07	Flexit	U-03-99	106.00	347.68	-89.5	44.2	9 deg's W	35.2	-111.8	-76.054	56440
	<b>Flexit</b>	<b>U-03-100</b>	<b>0.00</b>	0.00	<b>-90</b>	<b>327</b>	9 deg's W				
Nov 17 / 07	Flexit	U-03-100	10.00	32.80	-73.1	330.6	9 deg's W	321.6	-5.4	-1.651	55350
Nov 17 / 07	Flexit	U-03-100	46.00	150.88	-73	337.8	9 deg's W	328.8	1.8	0.550	55900
Nov 17 / 07	Flexit	U-03-100	88.00	288.64	-72.8	339.3	9 deg's W	330.3	3.3	1.009	56210
	<b>Flexit</b>	<b>U-03-101</b>	<b>0.00</b>	0.00	<b>-90</b>		9 deg's W	-9	-156	-106.122	
Nov 18 / 07	Flexit	U-03-101	10.00	32.80	-89.4	25.6	9 deg's W	16.6	-130.4	-88.707	54230
Nov 18 / 07	Flexit	U-03-101	43.00	141.04	-89.4	16.2	9 deg's W	7.2	-139.8	-95.102	56660
Nov 18 / 07	Flexit	U-03-101	76.00	249.28	-89.5	356.5	9 deg's W	347.5	200.5	136.395	56620
	<b>Flexit</b>	<b>U-03-102</b>	<b>0.00</b>	0.00	<b>-90</b>		9 deg's W	-9	-156	-106.122	
Nov 20 / 07	Flexit	U-03-102	10.00	32.80	-88.4	57.5	9 deg's W	48.5	-98.5	-67.007	49310
Nov 20 / 07	Flexit	U-03-102	50.00	164.00	-88.3	41.8	9 deg's W	32.8	-114.2	-77.687	56740
	<b>Flexit</b>	<b>U-03-103</b>	<b>0.00</b>	0.00	<b>-90</b>		9 deg's W	-9	-156	-106.122	
Nov 22 / 07	Flexit	U-03-103	10.00	32.80	-89.4	325.6	9 deg's W	316.6	169.6	115.374	53220
Nov 22 / 07	Flexit	U-03-103	34.00	111.52	-89.2	324	9 deg's W	315	168	114.286	57270
Nov 22 / 07	Flexit	U-03-103	61.00	200.08	-88.9	323.3	9 deg's W	314.3	167.3	113.810	56340
	<b>Flexit</b>	<b>U-03-104</b>	<b>0.00</b>	0.00	<b>-90</b>		9 deg's W	-9	-156	-106.122	
Nov 29 / 07	Flexit	U-03-104	6.00	19.68	-88.3	36.7	9 deg's W	27.7	-119.3	-81.156	56237
Nov 29 / 07	Flexit	U-03-104	30.00	98.40	-88.1	37.5	9 deg's W	28.5	-118.5	-80.612	56243
Nov 29 / 07	Flexit	U-03-104	78.00	255.84	-88	37	9 deg's W	28	-119	-80.952	56227
	<b>Flexit</b>	<b>U-03-105</b>	<b>0.00</b>	0.00	<b>-90</b>		9 deg's W	-9	-156	-106.122	
Nov 30 / 07	Flexit	U-03-105	6.00	19.68	-89.3	344.4	9 deg's W	335.4	188.4	128.163	52240
Nov 30 / 07	Flexit	U-03-105	33.00	108.24	-89.3	349.6	9 deg's W	340.6	193.6	131.701	56410
Nov 30 / 07	Flexit	U-03-105	75.00	246.00	-89.5	351.1	9 deg's W	342.1	195.1	132.721	56200
	<b>Flexit</b>	<b>U-03-106</b>	<b>0.00</b>	0.00	<b>-90</b>		9 deg's W	-9	-156	-106.122	
Dec 01 / 07	Flexit	U-03-106	6.00	19.68	-88.4	4.1	9 deg's W	-4.9	-151.9	-103.333	54270
Dec 01 / 07	Flexit	U-03-106	30.00	98.40	-88.5	2.6	9 deg's W	-6.4	-153.4	-104.354	56480

Dec 01 / 07	Flexit	U-03-106	66.00	216.48	-88.4	5.5	9 deg's W	-3.5	-150.5	-102.381	56490
	Flexit	U-03-107	0.00	0.00	-90		9 deg's W	-9	-156	-106.122	
Dec 01 / 07	Flexit	U-03-107	6.00	19.68	-88.7	64	9 deg's W	55	-92	-62.585	56920
Dec 01 / 07	Flexit	U-03-107	54.00	177.12	-89.2	76.7	9 deg's W	67.7	-79.3	-53.946	56860
	Flexit	U-03-108	0.00	0.00	-90		9 deg's W	-9	-156	-106.122	
Dec 03 / 07	Flexit	U-03-108	6.00	19.68	-88.3	56.8	9 deg's W	47.8	-99.2	-67.483	55400
Dec 03 / 07	Flexit	U-03-108	54.00	177.12	-88.6	60.6	9 deg's W	51.6	-95.4	-64.898	56780
	Flexit	U-03-109	0.00	0.00	-90		9 deg's W	-9	-156	-106.122	
Dec 04 / 07	Flexit	U-03-109	45.00	147.60	-89.2	335.4	9 deg's W	326.4	179.4	122.041	56220
	Flexit	U-03-110	0.00	0.00	-90		9 deg's W	-9	-156	-106.122	
Dec 05 / 07	Flexit	U-03-110	10.00	32.80	-89.2	128.3	9 deg's W	119.3	-27.7	-18.844	56750
Dec 05 / 07	Flexit	U-03-110	58.00	190.24	-88.9	120.7	9 deg's W	111.7	-35.3	-24.014	56730
	Flexit	U-03-111	0.00	0.00	-90		9 deg's W	-9	-156	-106.122	
Dec 06 / 07	Flexit	U-03-111	10	32.80	-88.5	328.6	9 deg's W	319.6	172.6	117.415	56530
Dec 06 / 07	Flexit	U-03-111	58	190.24	-87.9	98.8	9 deg's W	89.8	-57.2	-38.912	56540

Table: 8 Flexit Orientation Tests for Diamond Drill Holes U-03-99 to U-03-111

Hole-ID	from(m)	To(m)	Dist. M's	from(ft)	To(ft)	Dist in Ft	Litho(Text)	Litho Code
U-03-99	0	1.90	1.90	0.0	6.2	6.2	Overburden	o/b
	1.90	28.93	27.03	6.2	94.9	88.7	Shakespeare rock fragment bearing melagabbro	4f
	28.93	49.00	20.07	94.9	160.7	65.8	Massive Shakespeare Melagabbro	4b
	49.00	74.38	25.38	160.7	244.0	83.2	Nipissing Gabbro	3b
	55.87	57	1.13	183.3	187.0	3.7	Massive Shakespeare Melagabbro	4b
	74.38	105.52	31.14	244.0	346.1	102.1	Nipissing Gabbro	3a
	105.52	108.1	2.58	346.1	354.6	8.5	Massive Shakespeare Melagabbro	4b?
	108.1	108.1	0.00	354.6	354.6	0.0		EOH
U-03-100	0.00	1.3	1.30	0.0	4.3	4.3	Overburden	O/B
	1.30	1.54	0.24	4.3	5.1	0.8	Shakespeare rock fragment bearing melagabbro	4f
	1.54	27.07	25.53	5.1	88.8	83.7	Massive Shakespeare Melagabbro	4b
	27.07	87	59.93	88.8	285.4	196.6	Nipissing Gabbro	3a / 3b
U-03-101	0.00	1.29	1.29	0.0	4.2	4.2	Overburden	O/B
	1.29	8.67	7.38	4.2	28.4	24.2	Shakespeare Quartz Gabbro	4c
	8.67	30.6	21.93	28.4	100.4	71.9	Shakespeare rock fragment bearing melagabbro	4f
	30.60	51.79	21.19	100.4	169.9	69.5	Massive Shakespeare Melagabbro	4b
	51.79	81	29.21	169.9	265.7	95.8	Nipissing Gabbro	3a / 3b
	81.00	81	0.00	265.7	265.7	0.0	End of Diamond Drill Hole U-03-101	EOH
U-03-102	0.00	0.92	0.92	0.0	3.0	3.0	Overburden	O/B
	0.92	16.2	15.28	3.0	53.1	50.1	Shakespeare Quartz Gabbro	4c
	16.20	44.02	27.82	53.1	144.4	91.2	Shakespeare rock fragment bearing melagabbro	4f
	44.02	81	36.98	144.4	265.7	121.3	Nipissing quartz gabbro	3b / 3a
	81.00	81	0.00	265.7	265.7	0.0	End of Diamond Drill Hole U-03-102	EOH
U-03-103	0.00	1.64	1.64	0.0	5.4	5.4	Overburden	O/B
	1.64	5.28	3.64	5.4	17.3	11.9	Shakespeare Quartz Gabbro	4c
	5.28	32.94	27.66	17.3	108.0	90.7	Shakespeare rock fragment bearing melagabbro	4f
	32.94	51.35	18.41	108.0	168.4	60.4	Massive Shakespeare melagabbro	4b

	51.35	63	11.65	168.4	206.6	38.2	Nipissing Gabbro / Shakespeare melagabbro	3b / 4d
	63.00	63	0.00	206.6	206.6	0.0	End of diamond drill hole U-03-103	EOH
<b>U-03-104</b>	0.00	1.37	1.37	0.0	4.5	4.5	Overburden	O/B
	1.37	27.74	26.37	4.5	91.0	86.5	Shakespeare rock fragment bearing melagabbro	4f
	27.74	47.77	20.03	91.0	156.7	65.7	Massive Shakespeare melagabbro	4b
	47.77	84	36.23	156.7	275.5	118.8	Nipissing Gabbro / Shakespeare melagabbro	3b / 4d
	84.00	84	0.00	275.5	275.5	0.0	End of diamond drill hole U-03-104	EOH
			0.00	0.0	0.0	0.0		
<b>U-03-105</b>	0.00	2.26	2.26	0.0	7.4	7.4	Overburden	O/B
	2.26	9	6.74	7.4	29.5	22.1	Shakespeare rock fragment bearing melagabbro	4f
	9.00	36.46	27.46	29.5	119.6	90.1	Massive Shakespeare melagabbro	4b
	36.46	81	44.54	119.6	265.7	146.1	Nipissing Gabbro / Shakespeare melagabbro	3b / 4d
	81.00	81	0.00	265.7	265.7	0.0	End of diamond drill hole U-03-105	EOH
<b>U-03-106</b>	0.00	1.42	1.42	0.0	4.7	4.7	Overburden	O/B
	1.42	34.49	33.07	4.7	113.1	108.5	Shakespeare rock fragment bearing melagabbro	4f
	34.49	46.87	12.38	113.1	153.7	40.6	Shakespeare rock fragment bearing melagabbro / massive melagabbro	4f / 4b
	46.87	72	25.13	153.7	236.2	82.4	Nipissing quartz gabbro	3b / 3a
	72.00	72	0.00	236.2	236.2	0.0	End of diamond drill hole U-03-106	EOH
			0.00	0.0	0.0	0.0		
<b>U-03-107</b>	0.00	1.4	1.40	0.0	4.6	4.6	Overburden	O/B
	1.40	9.09	7.69	4.6	29.8	25.2	Shakespeare quartz gabbro	4c
	9.09	21	11.91	29.8	68.9	39.1	Shakespeare rock fragment bearing melagabbro	4f
	21.00	60	39.00	68.9	196.8	127.9	Massive Shakespeare gabbro	4b
	60.00	60	0.00	196.8	196.8	0.0	End of diamond drill hole U-03-107	EOH
<b>U-03-108</b>	0.00	1.09	1.09	0.0	3.6	3.6	Overburden	O/B
	1.09	12.33	11.24	3.6	40.4	36.9	Shakespeare quartz gabbro / Shakespeare rock fragment bearing melagabbro	4c / 4f
	12.33	26.3	13.97	40.4	86.3	45.8	Shakespeare rock fragment bearing melagabbro	4f
	26.30	48.7	22.40	86.3	159.7	73.5	Massive Shakespeare melagabbro	4b
	48.70	60	11.30	159.7	196.8	37.1	Nipissing quartz gabbro	3b / 3a
	60.00	60	0.00	196.8	196.8	0.0	End of diamond drill hole U-03-108	EOH
<b>U-03-109</b>	0.00	1.3	1.30	0.0	4.3	4.3	Overburden	O/B
	1.30	24.68	23.38	4.3	81.0	76.7	Massive Shakespeare melagabbro	4b
	24.68	51	26.32	81.0	167.3	86.3	Nipissing quartz gabbro	3b / 3a
	51.00	51	0.00	167.3	167.3	0.0	End of diamond drill hole U-03-109	EOH
<b>U-03-110</b>	0.00	1.88	1.88	0.0	6.2	6.2	Overburden	O/B
	1.88	18.46	16.58	6.2	60.5	54.4	Massive Shakespeare melagabbro	4b
	18.46	60	41.54	60.5	196.8	136.3	Nipissing quartz gabbro	3b / 3a
	60.00	60	0.00	196.8	196.8	0.0	End of diamond drill hole U-03-110	EOH
<b>U-03-111</b>	0.00	1.5	1.50	0.0	4.9	4.9	Overburden	O/B
	1.50	11.3	9.80	4.9	37.1	32.1	Shakespeare quartz gabbro	4c
	11.30	39.21	27.91	37.1	128.6	91.5	Shakespeare rock fragment bearing melagabbro	4f
	39.21	41.92	2.71	128.6	137.5	8.9	Shakespeare quartz gabbro / massive Shakespeare melagabbro	4c / 4b
	41.92	52.87	10.95	137.5	173.4	35.9	Massive Shakespeare melagabbro	4b
	52.87	69	16.13	173.4	226.3	52.9	Nipissing quartz gabbro to massive Shakespeare melagabbro?	3b / 3a / 4b

Table: 9 Diamond Drill Hole Gemlitho Summary Logs

**Assay Results for Diamond Drill Hole U-03-99****DDH U-03-99**

All Ni, Cu and Co values reported as less than &lt;0.01 changed to 0.005

**W.O. No. 097967**

Sample ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
81982	1.9	3.00	1.1	D1 / B1	0	0	0	0.45	0.39	0.03
81983	3.00	4.00	1	D1 / B1 / B1S	0	0	0	0.23	0.2	0.02
81984	4.00	5.00	1	D1 / B1	0	0	0	0.21	0.27	0.02
81985	5.00	6.00	1	D1 / B1 / B1S	0	0	0	0.28	0.28	0.02
81986	6.00	7.00	1	D1 / B1 / B1S	0	0	0	0.43	0.49	0.03
81987	7.00	8.00	1	D1 / B1 / B1S	0	0	0	0.26	0.34	0.02
81988	8.00	9.00	1	D1 / B1	0	0	0	0.3	0.26	0.02
81989	9.00	10.00	1	D1 / B1 / B1S	0	0	0	0.47	0.53	0.03
81990	10.00	11.00	1	D1 / B1 / B1S	0	0	0	0.49	0.59	0.03
81991	11.00	12.00	1	D1 / B1 / B1S	0	0	0	0.35	0.46	0.02
81994	12.00	13.00	1	D1	0	0	0	0.41	0.46	0.03
81995	13.00	14.00	1	D1	0	0	0	0.37	0.41	0.02
81996	14.00	15.00	1	D1 / D1S	0	0	0	0.19	0.26	0.01
81997	15.00	16.00	1	D1 / D1S	0	0	0	0.14	0.16	0.01
81998	16.00	17.00	1	D1 / D1S	0	0	0	0.39	0.44	0.02
81999	17.00	18.00	1	D1 / D1S	0	0	0	0.45	0.5	0.03
82000	18.00	19.00	1	D1 / D1S	0	0	0	0.44	0.35	0.04
83801	19.00	20.00	1	D1 / D1S	0	0	0	0.33	0.29	0.02
83802	20.00	21.00	1	D1 / D1S	0	0	0	0.2	0.29	0.01
83803	21.00	22.00	1	D1 / D1S	0	0	0	0.13	0.2	0.005
83804	22.00	23.00	1	D1 / D1S	0	0	0	0.06	0.13	0.005
83805	23.00	24.00	1	D1 / D1S	0	0	0	0.07	0.14	0.005
83806	24.00	25.00	1	D1 / D1S	0	0	0	0.09	0.14	0.005
83807	25.00	26.00	1	D1 / D1S	0	0	0	0.19	0.26	0.01
83808	26.00	27.00	1	D1 / D1S	0	0	0	0.09	0.15	0.01
83809	27.00	28.00	1	D1 / D1S	0	0	0	0.04	0.08	0.005
83810	28.00	28.93	0.93	D1 / D1S	0	0	0	0.07	0.11	0.005
83813	28.93	29.93	1	D1	0	0	0	0.25	0.32	0.02
83814	29.93	30.93	1	D1	0	0	0	0.22	0.4	0.01
83815	30.93	31.93	1	D1	0	0	0	0.49	0.61	0.03
83816	31.93	32.94	1.1	D1 / D1S	0	0	0	0.42	0.55	0.02
83817	32.94	33.94	1	D1 / D1S	0	0	0	0.02	0.02	0.005



83818	33.94	34.94	1	D1 / D1S	0	0	0	0.19	0.26	0.01
83819	34.94	35.94	1	D1 / D1S	0	0	0	0.15	0.24	0.005
83820	35.94	36.94	1	D1 / D1S	0	0	0	0.03	0.06	0.005
83821	36.94	37.94	1	D1 / D1S	0	0	0	0.03	0.06	0.005
83822	37.94	38.94	1	D1 / D1S	0	0	0	0.11	0.17	0.005
83823	38.94	39.94	1	D1 / D1S	0	0	0	0.01	0.02	0.005
83824	39.94	40.94	1	D1 / D1S	0	0	0	0.04	0.07	0.005
83825	40.94	41.94	1	D1 / D1S	0	0	0	0.02	0.03	0.005
83826	41.94	42.94	1	D1 / D1S	0	0	0	0.19	0.27	0.01
83827	42.94	43.94	1	D1 / D1S	0	0	0	0.33	0.42	0.02
83828	43.94	44.94	1	D1 / D1S	0	0	0	0.16	0.19	0.01
83830	44.94	45.94	1	D1 / D1S	0	0	0	0.02	0.01	0.005
83831	45.94	46.94	1	D1 / D1S	0	0	0	0.04	0.09	0.005
83832	46.94	47.94	1	D1 / D1S	0	0	0	0.01	0.02	0.005
83833	47.94	48.94	1	D1 / D1S	0	0	0	0.02	0.02	0.005
83834	48.94	49.94	1	D1	0	0	0	0.01	0.03	0.005
83836	49.94	50.94	1	D1	0	0	0	0.01	0.03	0.005
DUP-81981					0	0	0	0.005	0.005	0.005
DUP-81993					0	0	0	0.33	0.46	0.02
DUP-83805					0	0	0	0.07	0.14	0.005
DUP-83817					0	0	0	0.02	0.02	0.005
DUP-83829					0	0	0	0.02	0.03	0.005

Field blank of massive Lorrain quartzite

81981	0	0	0	FB	0	0	0	0.005	0.005	0.005
81992	0	0	0	FB	0	0	0	0.005	0.005	0.005
83811	0	0	0	FB	0	0	0	0.005	0.005	0.005
83835	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-81981					0	0	0	0.005	0.005	0.005
81981	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-81993					0	0	0	0.33	0.46	0.02
81993	11.00	12.00	1	D1 / B1 / B1S	0	0	0	0.33	0.46	0.02
DUP-83805					0	0	0	0.07	0.14	0.005
83805	23.00	24.00	1	D1 / D1S	0	0	0	0.07	0.14	0.005
DUP-83817					0	0	0	0.02	0.02	0.005
83817	32.94	33.94	1	D1 / D1S	0	0	0	0.02	0.02	0.005
DUP-83829					0	0	0	0.02	0.03	0.005
83829	44.94	45.94	1	D1 / D1S	0	0	0	0.02	0.03	0.005

1/4 duplicate from sample 81991 DDH- U-03-99

81993					0	0	0	0.33	0.46	0.02
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1/4 duplicate from sample 83810 Box 7 DDH-U-03-99

83810	28.00	28.93	0.93	D1 / D1S	0	0	0	0.07	0.11	0.005
83812	28	28.93	0.93	D1 / D1S	0	0	0	0.05	0.05	0.005

1/4 duplicate from sample 83834 Box 12 DDH U-03-99

83836	49.94	50.94	1	D1	0	0	0	0.01	0.03	0.005
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Table: 10 Assay Data for Diamond Drill Hole U-03-99

### Assay Results from Diamond Drill Hole U-03-100

DDH U-03-100

All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

Ore Zone

W.O. No.097968

Sample Ident				Sulphide	Au	Pt	Pd	Ni	Cu	Co
Scheme Code					FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit										
81952	1.3	2.3	1	D1 / D1f	0	10	0	0.01	0.01	0.01
81953	2.3	3.3	1	D1 / D1S	0	0	0	0.33	0.48	0.02
81954	3.3	4.3	1	D1	0	0	0	0.03	0.04	0.005
81955	4.3	5.3	1	D1	0	0	0	0.02	0.02	0.005
81956	5.3	6.3	1	D1	0	0	0	0.02	0.02	0.005
81957	6.3	7.3	1	D1	0	0	0	0.01	0.04	0.005
81958	7.3	8.3	1	D1 / D1S	0	0	0	0.01	0.02	0.005
81958	7.3	8.3	1	D1	0	0	0	0.01	0.03	0.005
81959	8.3	9.3	1	D1	0	0	0	0.02	0.06	0.005
81960	9.3	10.3	1	D1	0	0	0	0.01	0.02	0.005
81961	10.3	11.3	1	D1	0	0	0	0.01	0.03	0.005
81962	11.3	12.07	0.77	D1	0	0	0	0.01	0.03	0.005
81962	11.3	12.07	0.77	D1	0	0	0	0.07	0.11	0.005
81963	12.07	13.07	1	D1 / D1S	0	0	0	0.61	0.53	0.03
81964	13.07	14.07	1	D1	0	0	0	0.15	0.2	0.01
81966	14.07	15.07	1	D1	0	0	0	0.01	0.03	0.005
81967	15.07	16.07	1	D1	0	0	0	0.01	0.03	0.005
81967	15.07	16.07	1	D1 / D1S	0	0	0	0.01	0.03	0.005
81968	16.07	17.07	1	D1	0	0	0	0.02	0.03	0.005
81969	17.07	18.07	1	D1	0	0	0	0.39	0.51	0.02
81969	17.07	18.07	1	D1 / D1S	0	0	0	0.27	0.33	0.02
81970	18.07	19.07	1	D1	0	0	0	0.03	0.03	0.005
81971	19.07	20.07	1	D1	0	0	0	0.03	0.03	0.005
81972	20.07	21.07	1	D1	0	0	0	0.01	0.03	0.005
81973	21.07	22.07	1	D1	0	0	0	0.01	0.03	0.005
81974	22.07	23.07	1	D1	0	0	0	0.01	0.03	0.005
81976	23.07	24.07	1	D1	0	0	0	0.02	0.03	0.005
81977	24.07	25.07	1	D1	0	0	0	0.09	0.13	0.005
81977	24.07	25.07	1	D1 / D1S	0	0	0	0.09	0.13	0.005
81978	25.07	26.07	1	D1	0	0	0	0.01	0.02	0.005
81978	25.07	26.07	1	D1 / D1S	0	0	0	0.01	0.02	0.005
81979	26.07	27.07	1	D1	0	0	0	0.02	0.03	0.005
81979	26.07	27.07	1	D1 / D1S	0	0	0	0.02	0.03	0.005
DUP-81951					0	0	0	0.005	0.005	0.005
DUP-81963					0	0	0	0.61	0.53	0.03
DUP-81975					0	0	0	0.43	0.55	0.02

Field blank of Shakespeare biotite quartz diorite.

81951	0	0	0	FB	0	0	0	0.005	0.005	0.005
81980	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-81951					0	0	0	0.005	0.005	0.005
81951	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-81963					0	0	0	0.61	0.53	0.03
81975	17.07	18.07	1	D1	0	0	0	0.43	0.55	0.02
DUP-81975					0	0	0	0.43	0.55	0.02

1/4 duplicate collected from sample 81961 Box 3 DDH-U-03-100

81965	10.3	11.3	1	D1	0	0	0	0.02	0.04	0.005
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1/4 duplicate sample from 81969 Box 4 DDH-U-03-100

DUP-81975					0	0	0	0.43	0.55	0.02
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Table: 11 Assay Data for Diamond Drill Hole U-03-100

### Assay Results for Diamond Drill Hole U-03-101

DDH U-03-101

All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

Ore Zone

83983\*\*

Large scale cpy rich quartz vein

W.O. No. 097962

Sample Ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
83952	1.29	1.81	0.52	B2 / B1 / B1S	0	0	0	0.42	0.31	0.04
83953	1.81	2.81	1	B2 / B1 / B1S	0	0	0	0.48	0.27	0.04
83954	2.81	3.81	1	B2 / B1 / B1S	0	0	0	0.54	0.7	0.04
83955	3.81	4.81	1	R1B	0	0	0	0.2	0.19	0.02
83956	4.81	5.81	1	R1B	0	0	0	0.21	0.22	0.02
83957	5.81	6.81	1	B2 / B1 / B1S	0	0	0	0.44	0.96	0.03
83958	6.81	7.81	1	B2 / B1 / B1S	0	0	0	0.25	0.28	0.02
83959	7.81	8.81	1	B2 / B1 / B1S	0	0	0	0.36	0.47	0.02
83960	8.81	9.81	1	B1 / D1 / B1S	0	0	0	0.37	0.21	0.02
83961	9.81	10.81	1	B1 / D1 / B1S	0	0	0	0.6	0.27	0.03
83962	10.81	11.81	1	B1 / D1 / B1S	0	0	0	0.58	0.25	0.03
83963	11.81	12.81	1	B1 / D1 / B1S	0	0	0	0.62	0.28	0.03
83964	12.81	13.81	1	B1 / D1 / B1S	0	0	0	0.6	0.49	0.03
83965	13.81	14.81	1	B1 / D1 / B1S	0	0	0	0.29	0.4	0.02
83966	14.81	15.81	1	B1 / D1 / B1S	0	0	0	0.15	0.18	0.01
83967	15.81	16.81	1	B1 / D1 / B1S	0	0	0	0.16	0.21	0.01
83968	16.81	17.81	1	B1 / D1 / B1S	0	0	0	0.18	0.27	0.01
83969	17.81	18.81	1	B1 / D1 / B1S	0	0	0	0.21	0.25	0.02
83972	18.81	19.81	1	B1 / D1 / B1S	0	0	0	0.32	0.57	0.02

83973	19.81	20.81	1	B1 / D1 / B1S	0	0	0	0.51	0.45	0.04
83974	20.81	21.81	1	B1 / D1 / B1S	0	0	0	0.39	0.56	0.03
83975	21.81	22.81	1	B1 / D1 / B1S	0	0	0	0.45	0.42	0.03
83976	22.81	23.81	1	B1 / D1 / B1S	0	0	0	0.4	0.39	0.03
83977	23.81	24.81	1	B1 / D1 / B1S	0	0	0	0.5	0.45	0.03
83978	24.81	25.81	1	B1 / D1 / B1S	0	0	0	0.35	0.4	0.02
83979	25.81	26.81	1	B1 / D1 / B1S	0	0	0	0.31	0.36	0.02
83980	26.81	27.81	1	B1 / D1 / B1S	0	0	0	0.3	0.44	0.02
83981	27.81	28.81	1	B1 / D1 / B1S	0	0	0	0.29	0.3	0.02
83982	28.81	29.79	0.98	B1 / D1 / B1S	0	0	0	0.21	0.26	0.02
83983**	29.79	30.6	0.81	B1 / D1 / B1S	0	0	0	0.18	1.34	0.02
83984	30.6	31.6	1	B1 / D1 / B1S	0	0	0	0.17	1.3	0.02
83985	31.6	32.6	1	D1 / D1S	0	0	0	0.25	0.37	0.02
83986	32.6	33.6	1	D1 / D1S	0	0	0	0.5	0.6	0.03
83987	33.6	34.6	1	D1 / D1S	0	0	0	0.46	0.54	0.03
83988	34.6	35.6	1	D1 / D1S	0	0	0	0.32	0.43	0.02
83989	35.6	36.6	1	D1 / D1S	0	0	0	0.22	0.24	0.02
83990	36.6	37.6	1	D1 / D1S	0	0	0	0.2	0.24	0.01
83991	37.6	38.6	1	D1 / D1S	0	0	0	0.18	0.29	0.02
83992	38.6	39.6	1	D1 / D1S	0	0	0	0.22	0.32	0.02
83993	39.6	40.6	1	D1 / D1S	0	0	0	0.24	0.31	0.02
83994	40.6	41.6	1	D1 / D1S	0	0	0	0.27	0.3	0.02
83995	41.6	42.6	1	D1 / D1S	0	0	0	0.16	0.24	0.01
83996	42.6	43.6	1	D1 / D1S	0	0	0	0.29	0.37	0.02
83997	43.6	44.6	1	D1 / D1S	0	0	0	0.41	0.54	0.03
83998	44.6	45.6	1	D1 / D1S	0	0	0	0.18	0.24	0.01
84000	45.6	46.6	1	D1 / D1S	0	0	0	0.17	0.17	0.01
83895	46.6	47.6	1	D1 / D1S	0	0	0	0.3	0.33	0.02
83896	47.6	48.6	1	D1 / D1S	0	0	0	0.25	0.31	0.02
83897	48.6	49.6	1	D1 / D1S	0	0	0	0.3	0.36	0.02
83898	49.6	50.6	1	D1 / D1S	0	0	0	0.32	0.36	0.02
83899	50.6	51.6	1	D1 / D1S	0	0	0	0.18	0.23	0.01
83900	51.6	52.6	1	D1 / D1S	0	0	0	0.44	0.53	0.02
84151	52.6	53.6	1	D1 / D1S	0	0	0	0.48	0.6	0.03
84152	53.6	54.6	1	D1 / D1S	0	0	0	0.48	0.58	0.03
84153	54.6	55.6	1	D1 / D1S	0	0	0	0.09	0.14	0.005
84154	55.6	56.6	1	D1 / D1S	0	0	0	0.3	0.7	0.02
84155	56.6	57.6	1	D1 / P1	0	0	0	0.02	0.04	0.005
84156	57.6	58.6	1	D1 / P1	0	0	0	0.03	0.08	0.005
DUP-83951	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-83963	11.81	12.81	1	B1 / D1 / B1S	0	0	0	0.63	0.28	0.03
DUP-83975	21.81	22.81	1	B1 / D1 / B1S	0	0	0	0.45	0.42	0.03
DUP-83987	33.6	34.6	1	D1 / D1S	0	0	0	0.44	0.54	0.03
DUP-83999	43.6	44.6	1	D1 / D1S	0	0	0	0.35	0.49	0.02
DUP-84155	56.6	57.6	1	D1 / P1	0	0	0	0.02	0.04	0.005

Field blank of barren Shakespeare biotite quartz diorite

83951	0	0	0	FB	0	0	0	0.005	0.005	0.005
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83970	0	0	0	FB	0	0	0	0.005	0.005	0.005
84157	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-83951	0	0	0	FB	0	0	0	0.005	0.005	0.005

1/4 Duplicate sample from sample 83968 Bx 4 DDH. U-03-101

83971	16.81	17.81	1		0	0	0	0.15	0.27	0.01
83968	16.81	17.81	1		0	0	0	0.18	0.27	0.01

1/4 Duplicate sample from sample 83997 DDH. U-03-101

83999	43.6	44.6	1		0	0	0	0.36	0.49	0.02
83997	43.6	44.6	1		0	0	0	0.41	0.54	0.03

Laboratory Duplicate Samples

DUP-83951	0	0	0	FB	0	0	0	0.005	0.005	0.005
83951	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-83963	11.81	12.81	1	B1 / D1 / B1S	0	0	0	0.63	0.28	0.03
83963	11.81	12.81	1	B1 / D1 / B1S	0	0	0	0.62	0.28	0.03
DUP-83975	21.81	22.81	1	B1 / D1 / B1S	0	0	0	0.45	0.42	0.03
83975	21.81	22.81	1	B1 / D1 / B1S	0	0	0	0.45	0.42	0.03
DUP-83987	33.6	34.6	1	D1 / D1S	0	0	0	0.44	0.54	0.03
83987	33.6	34.6	1	D1 / D1S	0	0	0	0.46	0.54	0.03
DUP-83999	43.6	44.6	1	D1 / D1S	0	0	0	0.35	0.49	0.02
83999	43.6	44.6	1	D1 / D1S	0	0	0	0.36	0.49	0.02
DUP-84155	56.6	57.6	1	D1 / P1	0	0	0	0.02	0.04	0.005
84155	56.6	57.6	1	D1 / P1	0	0	0	0.02	0.04	0.005

Table: 12 Assay Data for Diamond Drill Hole U-03-101

### Assay Results for Diamond Drill Hole U-03-102

**DDH U-03-102** All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

Ore Zone

**W.O. No. SU03606**

Sample Ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
155119	0.92	1.2	0.28	B1 / B1S	0	0	0	0.34	0.26	0.02
155120	1.2	2.2	1	B1 / B1S	0	0	0	0.19	0.17	0.02
155121	2.2	3.2	1	B1 / B1S	0	0	0	0.25	0.22	0.02
155122	3.2	4.2	1	B1 / B1S	0	0	0	0.23	0.2	0.02
155123	4.2	5.2	1	B1 / B1S	0	0	0	0.21	0.17	0.02

155124	5.2	6.2	1	B1 / B1S	0	0	0	0.22	0.2	0.02
155125	6.2	7.2	1	B1 / B1S	0	0	0	0.16	0.18	0.01
155126	7.2	8.2	1	B1 / B1S	0	0	0	0.31	0.35	0.02
155127	8.2	9.2	1	B1 / B1S	0	0	0	0.61	0.35	0.04
155128	9.2	10.2	1	B1 / B1S	0	0	0	0.59	0.42	0.04
155129	10.2	11.2	1	B1 / B1S	0	0	0	0.29	0.28	0.02
155130	11.2	12.2	1	B1 / B1S	0	0	0	0.3	0.38	0.02
155131	12.2	13.2	1	B1 / B1S	0	0	0	0.37	0.43	0.02
155134	13.2	14.2	1	B1 / B1S	0	0	0	0.39	0.48	0.02
155135	14.2	15.2	1	B1 / B1S	0	0	0	0.43	0.48	0.03
155136	15.2	16.2	1	B1 / B1S	0	0	0	0.39	0.47	0.03
155137	16.2	17.2	1	D1 / D1S / B1	0	0	0	0.39	0.36	0.03
155138	17.2	18.2	1	D1 / D1S / B1	0	0	0	0.45	0.43	0.03
155139	18.2	19.2	1	D1 / D1S / B1	0	0	0	0.28	0.27	0.02
155140	19.2	20.2	1	D1 / D1S / B1	0	0	0	0.21	0.19	0.02
155141	20.2	21.2	1	D1 / D1S / B1	0	0	0	0.28	0.24	0.02
155142	21.2	22.2	1	D1 / D1S / B1	0	0	0	0.36	0.43	0.02
155143	22.2	23.2	1	D1 / D1S / B1	0	0	0	0.37	0.44	0.02
155144	23.2	24.2	1	D1 / D1S / B1	0	0	0	0.47	0.45	0.03
155145	24.2	25.2	1	D1 / D1S / B1	0	0	0	0.55	0.5	0.03
155146	25.2	26.2	1	D1 / D1S / B1	0	0	0	0.43	0.91	0.03
155147	26.2	27.2	1	D1 / D1S / B1	0	0	0	0.54	0.55	0.03
155148	27.2	28.2	1	D1 / D1S / B1	0	0	0	0.49	0.63	0.03
155149	28.2	29.2	1	D1 / D1S / B1	0	0	0	0.53	0.65	0.03
155150	29.2	30.2	1	D1 / D1S / B1	0	0	0	0.51	0.59	0.03
155151	30.2	31.2	1	D1 / D1S / B1	0	0	0	0.49	0.57	0.03
155152	31.2	32.2	1	D1 / D1S / B1	0	0	0	0.44	0.52	0.03
155153	32.2	33.2	1	D1 / D1S / B1	0	0	0	0.42	0.54	0.03
155154	33.2	34.2	1	D1 / D1S / B1	0	0	0	0.37	0.37	0.02
155155	34.2	35.2	1	D1 / D1S / B1	0	0	0	0.28	0.3	0.02
155156	35.2	36.2	1	D1 / D1S / B1	0	0	0	0.27	0.33	0.02
155158	36.2	37.2	1	D1 / D1S / B1	0	0	0	0.37	0.41	0.02
155159	37.2	38.2	1	D1 / D1S / B1	0	0	0	0.39	0.4	0.03
155160	38.2	39.2	1	D1 / D1S	0	0	0	0.15	0.24	0.01
155161	39.2	40.2	1	D1 / D1S	0	0	0	0.19	0.24	0.01
155162	40.2	41.2	1	D1 / D1S	0	0	0	0.31	0.38	0.02
155163	41.2	42.2	1	D1 / D1S	0	0	0	0.21	0.27	0.01
155164	42.2	43.2	1	D1 / D1S	0	0	0	0.17	0.22	0.01
155165	43.2	44.2	1	D1 / D1S	0	0	0	0.14	0.21	0.01
155166	44.2	45.2	1	D1 / D1S	0	0	0	0.05	0.07	0.005
155167	45.2	46.2	1	D1 / D1S	0	0	0	0.05	0.08	0.005
155168	46.2	47.2	1	D1 / D1S	0	0	0	0.13	0.16	0.01
155169	47.2	48.2	1	D1 / D1S	0	0	0	0.08	0.12	0.005
155170	48.2	49.2	1	D1 / D1S	0	0	0	0.02	0.03	0.005
155171	49.2	50.2	1	D1 / D1S	0	0	0	0.23	0.29	0.01
155172	50.2	51.2	1	D1 / D1S	0	0	0	0.23	0.3	0.01
155173	51.2	52.2	1	D1 / D1S	0	0	0	0.05	0.08	0.005
155174	52.2	53.2	1	D1 / D1S	0	0	0	0.11	0.16	0.005
155175	53.2	54.2	1	D1 / D1S	0	0	0	0.14	0.17	0.005
155176	54.2	55.2	1	D1 / D1S	0	0	0	0.02	0.03	0.005

155177	55.2	56.2	1	D1 / D1S	0	0	0	0.18	0.27	0.01
155178	56.2	57.2	1	D1 / D1S	0	0	0	0.15	0.22	0.005
155179	57.2	58.2	1	D1 / D1S	0	0	0	0.02	0.04	0.005
155180	58.2	59.2	1	D1 / D1S	0	0	0	0.02	0.03	0.005
155181	59.2	60.2	1	D1 / D1S	0	0	0	0.01	0.03	0.005
155182	60.2	61.2	1	footwall rx	0	0	0	0.02	0.03	0.005
155183	61.2	62.2	1	footwall rx	0	0	0	0.02	0.03	0.005
155184	62.2	63.2	1	footwall rx	0	0	0	0.01	0.02	0.005
155185	63.2	64.2	1	footwall rx	0	0	0	0.02	0.04	0.005
155186	64.2	65.2	1	footwall rx	0	0	0	0.02	0.05	0.005
DUP-155118	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-155130	11.2	12.2	1	B1 / B1S	0	0	0	0.29	0.39	0.02
DUP-155142	21.2	22.2	1	D1 / D1S / B1	0	0	0	0.35	0.43	0.02
DUP-155154	33.2	34.2	1	D1 / D1S / B1	0	0	0	0.37	0.37	0.02
DUP-155166	44.2	45.2	1	D1 / D1S	0	0	0	0.05	0.07	0.005
DUP-155178	56.2	57.2	1	D1 / D1S	0	0	0	0.15	0.22	0.01

Field blank of massive Lorrain quartzites -Bannerman Lake area.

155118	0	0	0	Field Blank	0	0	0	0.005	0.005	0.005
DUP-155118			0		0	0	0	0.005	0.005	0.005

Field blank of massive Lorrain quartzites -Bannerman Lake area.

155132	0	0	0	Field blank	0	0	0	0.005	0.005	0.005
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Field blank of massive Lorrain quartzites -Bannerman Lake area.

155157	0	0	0		0	0	0	0.005	0.005	0.005
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Field blank of massive Lorrain quartzites -Bannerman Lake area.

155187	0	0	0		0	0	0	0.005	0.005	0.005
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1/4 duplicate from sample 155131 Box 3 DDH-U-03-102

155133	12.2	13.2	1	1/4 dup.	0	0	0	0.39	0.43	0.02
155131	12.2	13.2	1		0	0	0	0.37	0.43	0.02

1/4 duplicate from sample 155169 Box 11 DDH-U-03-102

155188	47.2	48.2	1		0	0	0	0.08	0.11	0.005
155169	47.2	48.2	1		0	0	0	0.08	0.12	0.005

Laboratory Duplicate samples

DUP-155118	0	0	0	FB	0	0	0	0.005	0.005	0.005
155118	0	0	0	Field Blank	0	0	0	0.005	0.005	0.005
DUP-155130	11.2	12.2	1	B1 / B1S	0	0	0	0.29	0.39	0.02
155130	11.2	12.2	1	B1 / B1S	0	0	0	0.3	0.38	0.02
DUP-155142	21.2	22.2	1	D1 / D1S / B1	0	0	0	0.35	0.43	0.02
155142	21.2	22.2	1	D1 / D1S / B1	0	0	0	0.36	0.43	0.02

DUP-155154	33.2	34.2	1	D1 / D1S / B1	0	0	0	0.37	0.37	0.02
155154	33.2	34.2	1	D1 / D1S / B1	0	0	0	0.37	0.37	0.02
DUP-155166	44.2	45.2	1	D1 / D1S	0	0	0	0.05	0.07	0.005
155166	44.2	45.2	1	D1 / D1S	0	0	0	0.05	0.07	0.005
DUP-155178	56.2	57.2	1	D1 / D1S	0	0	0	0.15	0.22	0.01
155178	56.2	57.2	1	D1 / D1S	0	0	0	0.15	0.22	0.005

Table: 13 Assay Data for Diamond Drill Hole U-03-102

### Assay Data for Diamond Drill Hole U-03-103

DDH U-03-103

All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

W.O. No. 097964

Sample Ident				Au	Pt	Pd	Ni	Cu	Co	
Scheme Code				FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50	
Analysis Unit	From:	To:	Distance:	Sulphide Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
83838	1.64	2.28	0.64	B1 / B1S	0	0	0	0.3	0.33	0.02
83839	2.28	3.28	1	B1 / B1S	0	0	0	0.3	0.35	0.02
83840	3.28	4.28	1	B1 / B1S	0	0	0	0.36	0.37	0.02
83841	4.28	5.28	1	B1 / B1S	0	0	0	0.31	0.34	0.02
83844	5.28	6.28	1	B1 / D1 / B1S	0	0	0	0.36	0.39	0.02
83845	6.28	7.28	1	B1 / D1 / B1S	0	0	0	0.44	0.32	0.03
83846	7.28	8.28	1	B1 / D1 / B1S	0	0	0	0.25	0.37	0.02
83847	8.28	9.28	1	B1 / D1 / B1S	0	0	0	0.25	0.28	0.02
83848	9.28	10.28	1	B1 / D1 / B1S	0	0	0	0.61	0.69	0.03
83849	10.28	11.28	1	B1 / D1 / B1S	0	0	0	0.48	0.54	0.03
83850	11.28	12.28	1	B1 / D1 / B1S	0	0	0	0.35	0.36	0.02
83851	12.28	13.28	1	B1 / D1 / B1S	0	0	0	0.57	0.58	0.03
83852	13.28	14.28	1	B1 / D1 / B1S	0	0	0	0.49	0.7	0.03
83853	14.28	15.28	1	B1 / D1 / B1S	0	0	0	0.49	0.54	0.03
83854	15.28	16.28	1	B1 / D1 / B1S	0	0	0	0.49	0.49	0.03
83855	16.28	17.28	1	B1 / D1 / B1S	0	0	0	0.39	0.42	0.02
83856	17.28	18.28	1	B1 / D1 / B1S	0	0	0	0.38	0.47	0.02
83857	18.28	19.28	1	D1 / D1S	0	0	0	0.45	0.47	0.03
83858	19.28	20.28	1	D1 / D1S	0	0	0	0.33	0.35	0.02
83859	20.28	21.28	1	D1 / D1S	0	0	0	0.29	0.29	0.02
83862	21.28	22.28	1	D1 / D1S	0	0	0	0.3	0.31	0.02
83863	22.28	23.28	1	D1 / D1S	0	0	0	0.27	0.29	0.02
83864	23.28	24.28	1	D1 / D1S	0	0	0	0.15	0.2	0.01
83865	24.28	25.28	1	D1 / D1S	0	0	0	0.17	0.19	0.01
83866	25.28	26.28	1	D1 / D1S	0	0	0	0.23	0.31	0.02
83867	26.28	27.28	1	D1 / D1S	0	0	0	0.4	0.4	0.03
83868	27.28	28.28	1	D1 / D1S	0	0	0	0.39	0.44	0.03
83869	28.28	29.28	1	D1 / D1S	0	0	0	0.16	0.2	0.01



83870	29.28	30.28	1	D1	0	0	0	0.18	0.24	0.01
83871	30.28	31.28	1	D1 / D1S	0	0	0	0.19	0.25	0.01
83872	31.28	32.28	1	D1	0	0	0	0.2	0.22	0.02
83873	32.28	32.94	0.66	D1 / D1S	0	0	0	0.1	0.18	0.01
83874	32.94	33.94	1	D1 / D1S	0	0	0	0.25	0.3	0.02
83875	33.94	34.94	1	D1 / D1S	0	0	0	0.21	0.28	0.01
83876	34.94	35.94	1	D1 / D1S	0	0	0	0.61	0.68	0.03
83877	35.94	36.94	1	D1 / D1S	0	0	0	0.49	0.56	0.02
83878	36.94	37.94	1	D1	0	0	0	0.03	0.04	0.005
83879	37.94	38.94	1	D1	0	0	0	0.03	0.04	0.005
83880	38.94	39.94	1	D1 / D1S	0	0	0	0.33	0.45	0.02
83881	39.94	40.94	1	D1	0	0	0	0.09	0.12	0.005
83882	40.94	41.94	1	D1	0	0	0	0.23	0.36	0.01
83883	41.94	42.89	0.95	D1 / D1S	0	0	0	0.09	0.16	0.005
83884	42.89	43.89	1	D1	0	0	0	0.33	0.5	0.02
83885	43.89	44.89	1	D1 / D1S	0	0	0	0.43	0.5	0.02
83886	44.89	45.89	1	D1 / D1S	0	0	0	0.44	0.57	0.02
83887	45.89	46.89	1	D1 / D1S	0	0	0	0.42	0.55	0.02
83888	46.89	48.03	1.14	D1 / D1S	0	0	0	0.4	0.52	0.02
83889	48.03	49.03	1	D1	0	0	0	0.03	0.06	0.005
83890	49.03	50.03	1	D1	0	0	0	0.02	0.05	0.005
83894	61.08	61.38	0.20		0	0	0	0.04	0.34	0.005
DUP-83837					0	0	0	0.005	0.005	0.005
DUP-83849					0	0	0	0.48	0.54	0.03
DUP-83861					0	0	0	0.36	0.42	0.02
DUP-83873					0	0	0	0.1	0.18	0.01
DUP-83885					0	0	0	0.43	0.5	0.02

Field blank of biotite quartz diorite for DDH-U-01-103

83837	0	0	0	FB	0	0	0	0.005	0.005	0.005
83842	0	0	0	FB	0	0	0	0.005	0.005	0.005
83860	0	0	0	FB	0	0	0	0.005	0.005	0.005
83893	0	0	0	FB	0	0	0	0.005	0.005	0.005
83891	0	0	0	FB	0	0	0	0.005	0.005	0.005

1/4 duplicate sample from 83841 from DDH-U-03-103 Box 1

83843	4.28	5.28	1	1/4 d	0	0	0	0.4	0.37	0.03
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1/4 duplicate from sample 83858 from DDH-U-03-103

83861					0	0	0	0.36	0.42	0.02
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1/4 duplicate from sample 83886 DDH U-03-103 Box 11

83892	44.89	45.89	1	D1 / D1S	0	0	0	0.42	0.53	0.02
83886	44.89	45.89	1	D1 / D1S	0	0	0	0.44	0.57	0.02
83892	44.89	45.89	1	D1 / D1S	0	0	0	0.42	0.53	0.02

DUP-83837						0	0	0	0.005	0.005	0.005
83837	0	0	0	FB		0	0	0	0.005	0.005	0.005
DUP-83849						0	0	0	0.48	0.54	0.03
83849	10.28	11.28	1	B1 / D1 / B1S		0	0	0	0.48	0.54	0.03
DUP-83861						0	0	0	0.36	0.42	0.02
83861	19.28	20.28	1	D1 / D1S		0	0	0	0.36	0.41	0.02
DUP-83873						0	0	0	0.1	0.18	0.01
83873	32.28	32.94	0.66	D1 / D1S		0	0	0	0.1	0.18	0.01
DUP-83885						0	0	0	0.43	0.5	0.02
83885	43.89	44.89	1	D1 / D1S		0	0	0	0.43	0.5	0.02

Table: 14 Assay Data for Diamond Drill Hole U-03-103

### Assay Data for Diamond Drill Hole U-03-104

DDH U-03-104

All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

Ore Zone

W.O. No. SU03607

Sample Ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
155866	1.37	2.16	0.79		0	0	0	0.46	0.49	0.03
155867	2.16	3.07	0.91		0	0	0	0.5	0.38	0.03
155868	3.07	3.43	0.36		0	0	0	0.38	2.2	0.03
155869	3.43	4.43	1		0	0	0	0.37	0.29	0.02
155870	4.43	5.43	1		0	0	0	0.51	0.44	0.03
155871	5.43	6.43	1		0	0	0	0.54	0.48	0.03
155872	6.43	7.43	1		0	0	0	0.64	0.67	0.04
155873	7.43	8.43	1		0	0	0	0.62	0.77	0.04
155874	8.43	9.43	1		0	0	0	0.5	0.88	0.03
155875	9.43	10.43	1		0	0	0	0.5	0.6	0.03
155876	10.43	11.43	1		0	0	0	0.37	0.52	0.02
155877	11.43	12.43	1		0	0	0	0.38	0.48	0.02
155878	12.43	13.43	1		0	0	0	0.39	0.41	0.02
155879	13.43	14.43	1		0	0	0	0.55	0.77	0.04
155880	14.43	15.43	1		0	0	0	0.53	0.49	0.03
155881	15.43	16.43	1		0	0	0	0.4	0.47	0.02
155884	16.43	17.43	1		0	0	0	0.31	0.39	0.02
155885	17.43	18.43	1		0	0	0	0.36	0.5	0.02
155886	18.43	19.43	1		0	0	0	0.42	0.44	0.03
155887	19.43	20.43	1		0	0	0	0.44	0.49	0.03

155888	20.43	21.43	1	0	0	0	0.44	0.53	0.03
155889	21.43	22.43	1	0	0	0	0.46	0.48	0.03
155890	22.43	23.43	1	0	0	0	0.37	0.4	0.02
155891	23.43	24.43	1	0	0	0	0.46	0.4	0.03
155892	24.43	25.43	1	0	0	0	0.39	0.44	0.02
155893	25.43	26.43	1	0	0	0	0.42	0.45	0.03
155894	26.43	27.43	1	0	0	0	0.16	0.23	0.01
155895	27.43	28.43	1	0	0	0	0.39	0.42	0.03
155896	28.43	29.43	1	0	0	0	0.24	0.32	0.02
155897	29.43	30.43	1	0	0	0	0.31	0.4	0.02
155898	30.43	31.43	1	0	0	0	0.37	0.46	0.02
155899	31.43	32.43	1	0	0	0	0.42	0.43	0.03
155900	32.43	33.43	1	0	0	0	0.5	0.35	0.03
155901	33.43	34.43	1	0	0	0	0.48	0.42	0.03
155902	34.43	35.43	1	0	0	0	0.24	0.32	0.02
155903	35.43	36.43	1	0	0	0	0.35	0.42	0.02
155904	36.43	37.43	1	0	0	0	0.33	0.46	0.02
155905	37.43	38.43	1	0	0	0	0.24	0.35	0.01
155906	38.43	39.43	1	0	0	0	0.2	0.32	0.01
155907	39.43	40.43	1	0	0	0	0.23	0.43	0.01
155908	40.43	41.43	1	0	0	0	0.18	0.26	0.01
155909	41.43	42.43	1	0	0	0	0.15	0.26	0.01
155913	42.43	43.43	1	0	0	0	0.06	0.12	0.005
155914	43.43	44.43	1	0	0	0	0.1	0.2	0.005
155915	44.43	45.43	1	0	0	0	0.06	0.1	0.005
155916	45.43	46.43	1	0	0	0	0.07	0.14	0.005
155917	46.43	47.43	1	0	0	0	0.1	0.18	0.005
155918	47.43	48.43	1	0	0	0	0.03	0.09	0.005
155919	48.43	49.43	1	0	0	0	0.2	0.33	0.01
155920	49.43	50.43	1	0	0	0	0.18	0.19	0.01
155921	50.43	51.43	1	0	0	0	0.14	0.18	0.01
155922	51.43	52.43	1	0	0	0	0.03	0.03	0.005
155923	52.43	53.43	1	0	0	0	0.29	0.4	0.02
155924	53.43	54.43	1	0	0	0	0.31	0.34	0.02
155925	54.43	55.43	1	0	0	0	0.02	0.03	0.005
155926	55.43	56.43	1	0	0	0	0.01	0.03	0.005
155927	56.43	57.43	1	0	0	0	0.02	0.04	0.005
155928	57.43	58.43	1	0	0	0	0.02	0.06	0.005
155929	58.43	59.43	1	0	0	0	0.35	0.49	0.02
155930	59.43	60.43	1	0	0	0	0.53	0.71	0.03
155931	60.43	61.43	1	0	0	0	0.21	0.3	0.01
155932	61.43	62.43	1	0	0	0	0.44	0.51	0.02
155933	62.43	63.43	1	0	0	0	0.48	0.63	0.02
155934	63.43	64.43	1	0	0	0	0.13	0.19	0.005
155935	64.43	65.43	1	0	0	0	0.42	0.59	0.02
155936	65.43	66.43	1	0	0	0	0.22	0.24	0.02
155937	66.43	67.43	1	0	0	0	0.02	0.04	0.005
155938	67.43	68.43	1	0	0	0	0.02	0.03	0.005
155939	68.43	69.43	1	0	0	0	0.02	0.04	0.005
155940	69.43	70.43	1	0	0	0	0.03	0.06	0.005

155941	70.43	71.43	1		0	0	0	0.39	0.56	0.02
155942	71.43	72.43	1		0	0	0	0.11	0.16	0.005
155943	72.43	73.43	1		0	0	0	0.02	0.03	0.005
155944	73.43	74.43	1		0	0	0	0.02	0.02	0.005
155945	74.43	75.43	1		0	0	0	0.02	0.005	0.005
155946	75.43	76.43	1		0	0	0	0.07	0.1	0.005
155947	76.43	77.43	1		0	0	0	0.07	0.08	0.005
155948	77.43	78.43	1		0	0	0	0.02	0.02	0.005
155949	78.43	79.43	1		0	0	0	0.02	0.02	0.005
155950	79.43	80.43	1		0	0	0	0.02	0.04	0.005
155951	80.43	81.43	1		0	0	0	0.04	0.08	0.005
155952	81.43	82.43	1		0	0	0	0.02	0.04	0.005
155953	82.43	83.43	1		0	0	0	0.01	0.02	0.005
155955	83.43	84.43	1		0	0	0	0.01	0.02	0.005
DUP-155865					0	0	0	0.005	0.005	0.005
DUP-155877					0	0	0	0.37	0.49	0.02
DUP-155889					0	0	0	0.45	0.49	0.03
DUP-155901					0	0	0	0.47	0.43	0.03
DUP-155913					0	0	0	0.06	0.12	0.005
DUP-155925					0	0	0	0.02	0.03	0.005
DUP-155937					0	0	0	0.02	0.04	0.005
DUP-155949					0	0	0	0.02	0.02	0.005

Field blank of massive barren Lorrain quartzite from Bannerman Lake area, Moncroff Twp.

155865	0	0	0	FB	0	0	0	0.005	0.005	0.005
155882	0	0		FB	0	0	0	0.005	0.005	0.005
155911	0	0	0	FB	0	0	0	0.005	0.005	0.005
155954	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-155865					0	0	0	0.005	0.005	0.005
155885	17.43	18.43	1		0	0	0	0.36	0.5	0.02
DUP-155877					0	0	0	0.37	0.49	0.02
155887	19.43	20.43	1		0	0	0	0.44	0.49	0.03
DUP-155889					0	0	0	0.45	0.49	0.03
155889	21.43	22.43	1		0	0	0	0.46	0.48	0.03
DUP-155901					0	0	0	0.47	0.43	0.03
155901	33.43	34.43	1		0	0	0	0.48	0.42	0.03
DUP-155913					0	0	0	0.06	0.12	0.005
155913	42.43	43.43	1		0	0	0	0.06	0.12	0.005
DUP-155925					0	0	0	0.02	0.03	0.005
155925	54.43	55.43	1		0	0	0	0.02	0.03	0.005
DUP-155937					0	0	0	0.02	0.04	0.005

155937	66.43	67.43	1		0	0	0	0.02	0.04	0.005
DUP-155949					0	0	0	0.02	0.02	0.005
155949	78.43	79.43	1		0	0	0	0.02	0.02	0.005
1/4 Duplicate Samples										
155910	36.43	37.43	1	1/4 d	0	0	0	0.33	0.41	0.02
155912	37.43	38.43	1	1/4 d	0	0	0	0.27	0.39	0.02
1/4 Duplicate Samples										
155881	15.43	16.43	1		0	0	0	0.4	0.47	0.02
155883	15.43	16.43	1	1/4 d	0	0	0	0.37	0.37	0.02

Table: 15 Assay Data for Diamond Drill Hole U-03-104

### Assay Data for Diamond Drill Hole U-03-105

DDH U-03-105

All Ni, Cu and Co values reported as less than 0.005 changed to 0.005

Ore Zone

W.O. No. SU03603

Sample Ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1			
155957	2.26	3.26	0.64		0	0	0	0.33	0.42	0.02
155958	3.26	4.26	1		0	0	0	0.37	0.43	0.02
155959	4.26	5.26	1		0	0	0	0.38	0.43	0.03
155960	5.26	6.26	1		0	0	0	0.38	0.44	0.03
155961	6.26	7.26	1		0	0	0	0.37	0.42	0.02
155962	7.26	8.26	1		0	0	0	0.31	0.34	0.02
155963	8.26	9.26	1		0	0	0	0.38	0.45	0.03
155964	9.26	10.26	1		0	0	0	0.53	0.64	0.03
155966	10.26	11.26	1		0	0	0	0.48	0.59	0.03
155967	11.26	12.26	1		0	0	0	0.32	0.36	0.02
155968	12.26	13.26	1		0	0	0	0.2	0.26	0.02
155969	13.26	14.26	1		0	0	0	0.34	0.42	0.02
155970	14.26	15.26	1		0	0	0	0.37	0.47	0.02
155971	15.26	16.26	1		0	0	0	0.2	0.33	0.02
155972	16.26	17.26	1		0	0	0	0.2	0.26	0.02
155973	17.26	18.26	1		0	0	0	0.03	0.06	0.005
155974	18.26	19.26	1		0	0	0	0.25	0.35	0.02
155975	19.26	20.26	1		0	0	0	0.42	0.56	0.02
155976	20.26	21.26	1		0	0	0	0.41	0.46	0.02
155977	21.26	22.26	1		0	0	0	0.33	0.48	0.02
155978	22.26	23.26	1		0	0	0	0.06	0.1	0.005
155980	23.26	24.26	1		0	0	0	0.08	0.09	0.005

155981	24.26	25.26	1		0	0	0	0.02	0.03	0.005
155982	25.26	26.26	1		0	0	0	0.02	0.03	0.005
155983	26.26	27.26	1		0	0	0	0.42	0.59	0.02
155984	27.26	28.26	1		0	0	0	0.56	0.67	0.03
155985	28.26	29.26	1		0	0	0	0.56	0.65	0.04
155986	29.26	30.26	1		0	0	0	0.52	0.65	0.03
155987	30.26	31.26	1		0	0	0	0.17	0.26	0.01
155988	31.26	32.26	1		0	0	0	0.03	0.09	0.005
155989	32.26	33.26	1		0	0	0	0.12	0.22	0.01
155990	33.26	34.26	1		0	0	0	0.51	0.63	0.03
155991	34.26	35.26	1		0	0	0	0.5	0.63	0.03
155992	35.26	36.26	0.66		0	0	0	0.47	0.56	0.03
155993	36.26	37.26	1		0	0	0	0.05	0.08	0.005
155994	37.26	38.26	1		0	0	0	0.01	0.03	0.005
155995	38.26	39.26	1		0	0	0	0.01	0.03	0.005
155996	39.26	40.26	1		0	0	0	0.02	0.03	0.005
DUP-155956			1		0	0	0	0.005	0.005	0.005
DUP-155968			1		0	0	0	0.2	0.26	0.02
DUP-155980			1		0	0	0	0.07	0.09	0.005
DUP-155992			0.95		0	0	0	0.46	0.56	0.03

Field blank of massive barren Lorrain quartzite from Bannerman Lake area, Moncroff Twp.

155956	0	0	0	FB	0	0	0	0.005	0.005	0.005
155979	0	0	0	FB	0	0	0	0.005	0.005	0.005
155997	36.94	37.94	1	D1	0	0	0	0.005	0.005	0.005
DUP-155968	39.94	40.94	1	D1	0	0	0	0.2	0.26	0.02
155968	10.28	11.28	1	B1 / D1 / B1S	0	0	0	0.2	0.26	0.02
DUP-155980										
155980	19.28	20.98	1.7	D1 / D1S	0	0	0	0.08	0.09	0.005
DUP-155992										
155992	32.28	32.94	0.66	D1 / D1S	0	0	0	0.47	0.56	0.03
1/4 duplicate from sample 155961 Box 2 DDH U-03-105										
155965	7.28	8.28	1	B1 / D1 / B1S	0	0	0	0.39	0.42	0.03
1/4 duplicate from sample 155995 Box 9 DDH U-03-105										
155998	37.94	38.94	1	D1	0	0	0	0.01	0.03	0.005

Table: 16 Assay Data for Diamond Drill Hole U-03-105

### Assay Data for Diamond Drill Hole U-03-106

DDH U-03-106

All Ni, Cu and Co values reported as less than 0.005 changed to 0.005

Ore Zone

W.O. No. SU03605

Sample Ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
155802	1.42	2.42	1		0	0	0	0.33	0.28	0.02
155803	2.42	3.42	1		0	0	0	0.5	0.6	0.03
155804	3.42	4.42	1		0	0	0	0.45	0.49	0.03
155805	4.42	5.42	1		0	0	0	0.46	0.44	0.03
155806	5.42	6.42	1		0	0	0	0.51	0.47	0.03
155807	6.42	7.42	1		0	0	0	0.43	0.2	0.03
155808	7.42	8.42	1		0	0	0	0.4	0.51	0.02
155809	8.42	9.42	1		0	0	0	0.61	0.61	0.03
155810	9.42	10.42	1		0	0	0	0.39	0.48	0.02
155811	10.42	11.42	1		0	0	0	0.39	0.35	0.02
155812	11.42	12.42	1		0	0	0	0.22	0.27	0.02
155813	12.42	13.42	1		0	0	0	0.17	0.19	0.01
155814	13.42	14.42	1		0	0	0	0.3	0.27	0.02
155815	14.42	15.42	1		0	0	0	0.29	0.3	0.02
155816	15.42	16.42	1		0	0	0	0.39	0.42	0.03
155817	16.42	17.42	1		0	0	0	0.5	0.64	0.03
155818	17.42	18.42	1		0	0	0	0.61	0.79	0.04
155819	18.42	19.42	1		0	0	0	0.58	0.63	0.04
155820	19.42	20.42	1		0	0	0	0.66	0.65	0.04
155821	20.42	21.42	1		0	0	0	0.57	0.68	0.04
155822	21.42	22.42	1		0	0	0	0.59	0.65	0.04
155823	22.42	23.42	1		0	0	0	0.4	0.43	0.03
155824	23.42	24.42	1		0	0	0	0.4	0.45	0.03
155825	24.42	25.42	1		0	0	0	0.4	0.45	0.03
155826	25.42	26.42	1		0	0	0	0.41	0.45	0.03
155829	26.42	27.42	1		0	0	0	0.24	0.27	0.02
155830	27.42	28.42	1		0	0	0	0.31	0.41	0.02
155831	28.42	29.42	1		0	0	0	0.42	0.44	0.03
155832	29.42	30.42	1		0	0	0	0.41	0.28	0.03
155833	30.42	31.42	1		0	0	0	0.3	0.4	0.02
155834	31.42	32.42	1		0	0	0	0.45	0.54	0.03
155835	32.42	33.42	1		0	0	0	0.45	0.49	0.03
155836	33.42	34.42	1		0	0	0	0.5	0.54	0.03
155837	34.42	35.42	1		0	0	0	0.47	0.53	0.03
155838	35.42	36.42	1		0	0	0	0.39	0.44	0.02
155839	36.42	37.42	1		0	0	0	0.14	0.17	0.01
155840	37.42	38.42	1		0	0	0	0.22	0.31	0.01
155841	38.42	39.42	1		0	0	0	0.2	0.29	0.01
155842	39.42	40.42	1		0	0	0	0.21	0.26	0.01
155843	40.42	41.42	1		0	0	0	0.23	0.29	0.02
155844	41.42	42.42	1		0	0	0	0.23	0.3	0.02
155845	42.42	43.42	1		0	0	0	0.2	0.26	0.02
155846	43.42	44.42	1		0	0	0	0.23	0.28	0.02
155847	44.42	45.42	1		0	0	0	0.28	0.35	0.02

155848	45.42	46.42	1		0	0	0	0.11	0.59	0.005
155849	46.42	47.42	1		0	0	0	0.03	0.11	0.005
155850	47.42	48.42	1		0	0	0	0.02	0.06	0.005
155851	48.42	49.42	1		0	0	0	0.01	0.06	0.005
155852	49.42	50.42	1		0	0	0	0.05	0.12	0.005
155853	50.42	51.42	1		0	0	0	0.02	0.03	0.005
155854	51.42	52.42	1		0	0	0	0.03	0.02	0.005
155855	52.42	53.42	1		0	0	0	0.03	0.02	0.005
155856	53.42	54.42	1		0	0	0	0.02	0.05	0.005
155857	54.42	55.42	1		0	0	0	0.01	0.02	0.005
155858	55.42	56.42	1		0	0	0	0.02	0.04	0.005
155859	56.42	57.42	1		0	0	0	0.03	0.06	0.005
155860	57.42	58.42	1		0	0	0	0.03	0.07	0.005
155861	58.42	59.42	1		0	0	0	0.05	0.08	0.005
155862	59.42	60.42	1		0	0	0	0.02	0.04	0.005
155863	0	0	0	FB	0	0	0	0.005	0.005	0.005
155864	60.42	61.42	1		0	0	0	0.02	0.03	0.005
DUP-155801					0	0	0	0.005	0.005	0.005
DUP-155813					0	0	0	0.17	0.19	0.01
DUP-155825					0	0	0	0.39	0.45	0.03
DUP-155837					0	0	0	0.48	0.52	0.03
DUP-155849					0	0	0	0.03	0.11	0.005
DUP-155861					0	0	0	0.05	0.08	0.005

Field blank of massive Lorrain quartzite from Bannerman Lake, Moncroff Twp.

155801	0	0	0	FB	0	0	0	0.005	0.005	0.005
155827	0	0	0					0.005	0.005	0.005
155863	0	0	0	FB				0.005	0.005	0.005

1/4 duplicate from sample 155819 Box 5 DDH-U-03-106

155819	18.42	19.42	1		0	0	0	0.58	0.63	0.04
155828	18.42	19.42	1		0	0	0	0.56	0.58	0.03

Laboratory Duplicate Samples

DUP-155801	0	0	0	FB	0	0	0	0.005	0.005	0.005
155801	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-155813	12.42	13.42	1		0	0	0	0.17	0.19	0.01
155813	12.42	13.42	1		0	0	0	0.17	0.19	0.01
DUP-155825	24.42	25.42	1		0	0	0	0.4	0.45	0.03
155825	24.42	25.42	1		0	0	0	0.4	0.45	0.03
DUP-155837	34.42	35.42	1		0	0	0	0.47	0.53	0.03
155837	34.42	35.42	1		0	0	0	0.47	0.53	0.03
DUP-155849	46.42	47.42	1		0	0	0	0.03	0.11	0.005



155849	46.42	47.42	1	0	0	0	0.03	0.11	0.005
DUP-155861	58.42	59.42	1	0	0	0	0.05	0.08	0.005
155861	58.42	59.42	1	0	0	0	0.05	0.08	0.005

Table: 17 Assay Data for Diamond Drill Hole U-03-106

**Assay Data for Diamond Drill Hole U-03-107**

DDH U-03-107

All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

W.O. No. SU03604

Sample Ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
155054	1.4	2.09	0.69		0	0	0	0.46	0.53	0.03
155055	2.09	3.09	1		0	0	0	0.43	0.49	0.03
155056	3.09	4.09	1		0	0	0	0.35	0.43	0.02
155057	4.09	5.09	1		0	0	0	0.33	0.44	0.02
155058	5.09	6.09	1		0	0	0	0.47	0.55	0.02
155059	6.09	7.09	1		0	0	0	0.2	0.3	0.01
155060	7.09	8.09	1		0	0	0	0.12	0.16	0.005
155061	8.09	9.09	1		0	0	0	0.1	0.13	0.005
155062	9.09	10.09	1		0	0	0	0.16	0.13	0.01
155063	10.09	11.09	1		0	0	0	0.44	0.29	0.03
155064	11.09	12.09	1		0	0	0	0.38	0.43	0.03
155065	12.09	13.09	1		0	0	0	0.3	0.34	0.02
155066	13.09	14.09	1		0	0	0	0.32	0.44	0.02
155067	14.09	15.09	1		0	0	0	0.28	0.29	0.02
155068	15.09	16.09	1		0	0	0	0.25	0.21	0.02
155069	16.09	17.09	1		0	0	0	0.15	0.17	0.01
155070	17.09	18.09	1		0	0	0	0.16	0.21	0.01
155071	18.09	19.09	1		0	0	0	0.29	0.36	0.02
155072	19.09	20.09	1		0	0	0	0.25	0.25	0.02
155074	20.09	21.09	1		0	0	0	0.3	0.48	0.02
155075	21.09	22.09	1		0	0	0	0.39	0.47	0.02
155076	22.09	23.09	1		0	0	0	0.51	0.56	0.03
155077	23.09	24.09	1		0	0	0	0.5	0.58	0.03
155078	24.09	25.09	1		0	0	0	0.26	0.27	0.02
155079	25.09	26.09	1		0	0	0	0.26	0.34	0.02
155080	26.09	27.09	1		0	0	0	0.26	0.29	0.02
155081	27.09	28.09	1		0	0	0	0.11	0.14	0.01
155082	28.09	29.09	1		0	0	0	0.09	0.12	0.01
155083	29.09	30.09	1		0	0	0	0.26	0.22	0.02
155084	30.09	31.09	1		0	0	0	0.25	0.43	0.02
155085	31.09	32.09	1		0	0	0	0.2	0.21	0.02

155086	32.09	33.09	1	0	0	0	0.17	0.2	0.02
155087	33.09	34.09	1	0	0	0	0.23	0.26	0.02
155088	34.09	35.09	1	0	0	0	0.31	0.39	0.02
155092	35.09	36.09	1	0	0	0	0.37	0.46	0.02
155093	36.09	37.09	1	0	0	0	0.33	0.38	0.02
155094	37.09	38.09	1	0	0	0	0.45	0.51	0.03
155095	38.09	39.09	1	0	0	0	0.21	0.28	0.01
155096	39.09	40.09	1	0	0	0	0.14	0.42	0.01
155097	40.09	41.09	1	0	0	0	0.14	0.21	0.01
155098	41.09	42.09	1	0	0	0	0.14	0.3	0.01
155099	42.09	43.09	1	0	0	0	0.23	0.25	0.01
155100	43.09	44.09	1	0	0	0	0.17	0.21	0.01
155101	44.09	45.09	1	0	0	0	0.25	0.36	0.02
155102	45.09	46.09	1	0	0	0	0.52	0.62	0.03
155103	46.09	47.09	1	0	0	0	0.45	0.63	0.02
155104	47.09	48.09	1	0	0	0	0.36	0.45	0.02
155105	48.09	49.09	1	0	0	0	0.02	0.03	0.005
155106	49.09	50.09	1	0	0	0	0.09	0.15	0.005
155107	50.09	51.09	1	0	0	0	0.36	0.49	0.02
155108	51.09	52.09	1	0	0	0	0.36	0.44	0.02
155109	52.09	53.09	1	0	0	0	0.17	0.22	0.01
155110	53.09	54.09	1	0	0	0	0.36	0.46	0.02
155111	54.09	55.09	1	0	0	0	0.06	0.1	0.005
155112	55.09	56.09	1	0	0	0	0.5	0.6	0.02
155113	56.09	57.09	1	0	0	0	0.45	0.56	0.03
155114	57.09	58.09	1	0	0	0	0.03	0.04	0.005
155115	58.09	59.09	1	0	0	0	0.02	0.04	0.005
155116	59.09	60	0.91	0	0	0	0.23	0.27	0.02
DUP-155053				0	0	0	0.005	0.005	0.005
DUP-155065				0	0	0	0.3	0.34	0.02
DUP-155077				0	0	0	0.5	0.58	0.03
DUP-155089				0	0	0	0.005	0.005	0.005
DUP-155101				0	0	0	0.24	0.36	0.02
DUP-155113				0	0	0	0.45	0.56	0.03

Field blank of massive medium grained Lorrain quartzite from Bannerman Lake-Moncroff Twp.

155053	0	0	0	FB	0	0	0	0.005	0.005	0.005
155073	0	0	0	FB	0	0	0	0.005	0.005	0.005
155089	0	0	0	FB	0	0	0	0.005	0.005	0.005
155091	0	0	0	FB	0	0	0	0.005	0.005	0.005
155117	0	0	0		0	0	0	0.005	0.005	0.005

1/4 duplicate from sample 155088 from DDH U-03-107

155090	34.09	35.09	1	0	0	0	0.31	0.39	0.02
155090	34.09	35.09	1	0	0	0	0.31	0.39	0.02

Laboratory Duplicate samples

DUP-155053 155053	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-155065 155065	12.09	130.9	1		0	0	0	0.3	0.34	0.02
	12.09	13.09	1		0	0	0	0.3	0.34	0.02
DUP-155077 155077					0	0	0	0.5	0.58	0.03
	23.09	24.09	1		0	0	0	0.5	0.58	0.03
DUP-155089 155089					0	0	0	0.005	0.005	0.005
					0	0	0	0.005	0.005	0.005
DUP-155101 155101					0	0	0	0.24	0.36	0.02
					0	0	0	0.24	0.36	0.02
DUP-155113 155113					0	0	0	0.45	0.56	0.03
					0	0	0	0.45	0.56	0.03

Table: 18 Assay Data for Diamond Drill Hole U-03-107

### Assay Data for Diamond Drill Hole U-03-108

DDH U-03-108

All Ni, Cu and Co values reported as less than 0.005 changed to 0.005

W.O. No. 097966

Sample Ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
84628	1.09	2.21	1.12		0	0	0	0.3	0.36	0.02
84629	2.21	3.21	1		0	0	0	0.18	0.39	0.01
84630	3.21	4.21	1		0	0	0	0.21	0.33	0.02
84631	4.21	5.21	1		0	0	0	0.54	0.5	0.04
84632	5.21	6.21	1		0	0	0	0.34	0.47	0.02
84633	6.21	7.21	1		0	0	0	0.26	0.28	0.01
84634	7.21	8.21	1		0	0	0	0.25	0.22	0.02
84635	8.21	9.21	1		0	0	0	0.3	0.35	0.02
84636	9.21	10.21	1		0	0	0	0.35	0.38	0.03
84637	10.21	11.21	1		0	0	0	0.64	0.4	0.04
84638	11.21	12.21	1		0	0	0	0.35	0.43	0.02
84639	12.21	13.21	1		0	0	0	0.19	0.3	0.02
84640	13.21	14.21	1		0	0	0	0.37	0.4	0.03
84641	14.21	15.21	1		0	0	0	0.34	0.43	0.02
84642	15.21	16.21	1		0	0	0	0.35	0.34	0.02
84643	16.21	17.21	1		0	0	0	0.35	0.5	0.02
84644	17.21	18.21	1		0	0	0	0.35	0.33	0.02
84646	18.21	19.21	1		0	0	0	0.23	0.28	0.02
84647	19.21	20.21	1		0	0	0	0.3	0.33	0.02

84648	20.21	21.21	1		0	0	0	0.2	0.26	0.02
84649	21.21	22.21	1		0	0	0	0.28	0.28	0.02
84650	22.21	23.21	1		0	0	0	0.33	0.45	0.02
155019	23.21	24.21	1		0	0	0	0.5	0.48	0.03
155020	24.21	25.21	1		0	0	0	0.28	0.23	0.02
155021	25.21	26.21	1		0	0	0	0.3	0.37	0.02
155022	26.21	27.21	1		0	0	0	0.42	0.48	0.03
155023	27.21	28.21	1		0	0	0	0.38	0.56	0.02
155024	28.21	29.21	1		0	0	0	0.34	0.31	0.02
155025	29.21	30.21	1		0	0	0	0.44	0.42	0.03
155026	30.21	31.21	1		0	0	0	0.23	0.25	0.02
155027	31.21	32.21	1		0	0	0	0.08	0.09	0.01
155028	32.21	33.21	1		0	0	0	0.1	0.12	0.01
155029	33.21	34.21	1		0	0	0	0.32	0.37	0.02
155030	34.21	35.21	1		0	0	0	0.28	0.33	0.02
155032	35.21	36.21	1		0	0	0	0.19	0.27	0.01
155033	36.21	37.21	1		0	0	0	0.33	0.42	0.02
155034	37.21	38.21	1		0	0	0	0.14	0.18	0.01
155035	38.21	39.21	1		0	0	0	0.41	0.46	0.02
155036	39.21	40.21	1		0	0	0	0.25	0.27	0.02
155037	40.21	41.21	1		0	0	0	0.27	0.31	0.02
155038	41.21	42.21	1		0	0	0	0.14	0.15	0.01
155039	42.21	43.21	1		0	0	0	0.46	0.56	0.02
155040	43.21	44.21	1		0	0	0	0.31	0.36	0.02
155041	44.21	45.21	1		0	0	0	0.43	0.42	0.03
155042	45.21	46.21	1		0	0	0	0.44	0.58	0.02
155043	46.21	47.21	1		0	0	0	0.62	0.62	0.03
155044	47.21	48.21	1		0	0	0	0.29	0.31	0.02
155045	48.21	49.21	1		0	0	0	0.02	0.04	0.005
155046	49.21	50.21	1		0	0	0	0.02	0.06	0.005
155047	50.21	51.21	1		0	0	0	0.06	0.09	0.005
155048	51.21	52.21	1		0	0	0	0.05	0.08	0.005
155049	52.21	53.21	1		0	0	0	0.03	0.07	0.005
155050	53.21	54.21	1		0	0	0	0.005	0.005	0.005
155051	54.21	55.21	1		0	0	0	0.02	0.06	0.005
155053					0	0	0	L.N.R.	L.N.R.	L.N.R.
155054					0	0	0	L.N.R.	L.N.R.	L.N.R.
155055					0	0	0	L.N.R.	L.N.R.	L.N.R.
DUP-84627					0	0	0	0.005	0.005	0.005
DUP-84639					0	0	0	0.19	0.3	0.02
DUP-155019					0	0	0	0.5	0.48	0.03
DUP-155031					0	0	0	0.005	0.005	0.005
DUP-155043					0	0	0	0.62	0.62	0.03
DUP-155055					0	0	0	L.N.R.	L.N.R.	L.N.R.

Field blank of massive fine grained Lorrain quartzite from Sagamok FN

84627	0	0	0	FB	0	0	0	0.005	0.005	0.005
155031	0	0	0	FB	0	0	0	0.005	0.005	0.005
155052	0	0	0	FB	0	0	0	0.01	0.02	0.005

DUP-84627					0	0	0	0.005	0.005	0.005
84627	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-84639					0	0	0	0.19	0.3	0.02
84639	12.21	13.21	1		0	0	0	0.19	0.3	0.02
DUP-155019					0	0	0	0.5	0.48	0.03
155019	23.21	24.21	1		0	0	0	0.5	0.48	0.03
DUP-155031					0	0	0	0.005	0.005	0.005
155031	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-155043					0	0	0	0.62	0.62	0.03
155043	46.21	47.21	1		0	0	0	0.62	0.62	0.03
DUP-155055					0	0	0	L.N.R.	L.N.R.	L.N.R.
155055					0	0	0	L.N.R.	L.N.R.	L.N.R.

Table: 19 Assay Data for Diamond Drill Hole U-03-108

### Assay Data for Diamond Drill Hole U-03-109

DDH U-03-109 All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

W.O. No. 097963

Sample Ident				Au	Pt	Pd	Ni	Cu	Co	
Scheme Code				FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50	
Analysis Unit	From:	To:	Distance:	Sulphide Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01
84160	1.3	2.1	0.8	D1 / D1S	0	0	0	0.42	0.48	0.02
84161	2.1	3.1	1	D1 / D1S	0	0	0	0.53	0.59	0.03
84162	3.1	4.1	1	D1 / D1S	0	0	0	0.09	0.13	0.01
84163	4.1	5.1	1	D1 / D1S	0	0	0	0.5	0.67	0.03
84164	5.1	6.1	1	D1 / D1S	0	0	0	0.46	0.57	0.03
84165	6.1	7.1	1	D1 / D1S	0	0	0	0.1	0.16	0.01
84166	7.1	8.1	1	D1 / D1S	0	0	0	0.53	0.65	0.03
84167	8.1	9.1	1	D1 / D1S	0	0	0	0.5	0.71	0.03
84168	9.1	10.1	1	D1 / D1S	0	0	0	0.42	0.48	0.03
84169	10.1	11.1	1	D1	0	0	0	0.02	0.03	0.005
84170	11.1	12.1	1	D1	0	0	0	0.36	0.48	0.02
84172	12.1	13.1	1	D1	0	0	0	0.25	0.39	0.02
84173	13.1	14.1	1	D1	0	0	0	0.01	0.03	0.005
84174	14.1	15.1	1	D1	0	0	0	0.17	0.26	0.01
84175	15.1	16.1	1	D1	0	0	0	0.26	0.37	0.02
84176	16.1	17.1	1	D1	0	0	0	0.2	0.24	0.01
84177	17.1	18.1	1	D1	0	0	0	0.43	0.49	0.03
84178	18.1	19.1	1	D1	0	0	0	0.09	0.07	0.01
84179	19.1	20.1	1	D1	0	0	0	0.17	0.23	0.01

84180	20.1	21.1	1	D1	0	0	0	0.04	0.09	0.005
84181	21.1	22.1	1	D1	0	0	0	0.02	0.03	0.005
84182	22.1	23.1	1	D1	0	0	0	0.01	0.02	0.005
84183	23.1	24.1	1	D1	0	0	0	0.02	0.04	0.005
84184	24.1	25.1	1	D1	0	0	0	0.01	0.04	0.005
84185	25.1	26.1	1	Foot Wall Rx	0	0	0	0.02	0.06	0.005
DUP-84158	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-84170	11.1	12.1	1	D1	0	0	0	0.37	0.48	0.02
DUP-84182	22.1	23.1	1	D1	0	0	0	0.01	0.02	0.005

Field blanks of barren massive Lorrain quartzite from Sagomok FN

84158	0	0	0	FB	0	0	0	0.005	0.005	0.005
84159	0	0	0	FB	0	0	0	0.005	0.005	0.005
84186	0	0	0	FB	0	0	0	0.005	0.005	0.005

1/4 Duplicate sample from 84169 DDH. U-03-109

84171	10.1	11.1	1	D1	0	0	0	0.01	0.02	0.005
84169	10.1	11.1	1	D1	0	0	0	0.02	0.03	0.005

1/4 Duplicate sample from 84185 Bx 6 DDH. U-03-109

84187	25.1	26.1	1		0	0	0	0.03	0.05	0.005
84185	25.1	26.1	1		0	0	0	0.02	0.06	0.005

Laboratory Duplicate Samples

DUP-84158	0	0	0	FB	0	0	0	0.005	0.005	0.005
84158	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-84170	11.1	12.1	1	D1	0	0	0	0.37	0.48	0.02
84170	11.1	12.1	1	D1	0	0	0	0.36	0.48	0.02
DUP-84182	22.1	23.1	1	D1	0	0	0	0.01	0.02	0.005
84182	22.1	23.1	1	D1	0	0	0	0.01	0.02	0.005

Table: 20 Assay Data for Diamond Drill Hole U-03-109

**Assay Data for Diamond Drill Hole U-03-110**

DDH U-03-110

All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

W.O. No. 097961

Sample Ident					Au	Pt	Pd	Ni	Cu	Co
Scheme Code				Sulphide	FA30P	FA30P	FA30P	ICAY50	ICAY50	ICAY50
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	ppb	%	%	%
Detection Limit					1	10	1	0.01	0.01	0.01

84189	1.88	2.25	0.37	D1 / D1S	0	0	0	0.52	0.55	0.03
84190	2.5	3.5	1	D1 / D1S	0	0	0	0.42	0.47	0.03
84191	3.5	4.5	1	D1 / D1S	0	0	0	0.3	0.35	0.02
84192	4.5	5.5	1	D1 / D1S	0	0	0	0.24	0.3	0.02
84193	5.5	6.5	1	D1 / D1S	0	0	0	0.13	0.17	0.01
84194	6.5	7.5	1	D1 / D1S	0	0	0	0.37	0.43	0.02
84195	7.5	8.5	1	D1 / D1S	0	0	0	0.55	0.55	0.03
84197	8.5	9.5	1	D1 / D1S	0	0	0	0.43	0.56	0.03
84198	9.5	10.5	1	D1 / D1S	0	0	0	0.37	0.46	0.02
84199	10.5	11.5	1	D1 / D1S	0	0	0	0.22	0.27	0.01
84200	11.5	12.5	1	D1 / D1S	0	0	0	0.43	0.51	0.02
84451	12.5	13.5	1	D1 / D1S	0	0	0	0.43	0.55	0.02
84452	13.5	14.5	1	D1 / D1S	0	0	0	0.17	0.24	0.01
84453	14.5	15.5	1	D1 / D1S	0	0	0	0.16	0.2	0.005
84454	15.5	16.5	1	D1 / D1S	0	0	0	0.43	0.52	0.02
84455	16.5	17.5	1	D1 / D1S	0	0	0	0.54	0.69	0.03
84456	17.5	18.5	1	D1 / D1S	0	0	0	0.4	0.5	0.02
84457	18.5	19.5	1	P1 / P1S	0	0	0	0.02	0.05	0.005
84459	19.5	20.5	1	P1 / P1S	0	0	0	0.03	0.07	0.005
84460	20.5	21.5	1	P1 / P1S	0	0	0	0.02	0.04	0.005
84461	21.5	22.5	1	P1 / P1S	0	0	0	0.01	0.04	0.005
84462	22.5	23.5	1	P1 / P1S	0	0	0	0.01	0.02	0.005
DUP-84188	0	0	0		0	0	0	0.005	0.005	0.005
DUP-84200	11.5	12.5	1		0	0	0	0.44	0.51	0.02
DUP-84462	22.5	23.5	1		0	0	0	0.01	0.02	0.005

Field blank of barren massive Lorrain quartzite's from Sagamok FN

84188	0	0	0	FB	0	0	0	0.005	0.005	0.005
84458	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-84188	0	0	0		0	0	0	0.005	0.005	0.005

1/4 Duplicate sample from sample 84194 DDH U-03-110 Box 2

84196	6.5	7.5	1		0	0	0	0.39	0.47	0.02
84194	6.5	7.5	1		0	0	0	0.37	0.43	0.02

Table: 21 Assay Data for Diamond Drill Hole U-03-110

### Assay Data for Diamond Drill Hole U-03-111

DDH U-03-111

All Ni, Cu and Co values reported as less than <0.01 changed to 0.005

Ore Zone

W.O. No.097965

Sample Ident				Au	Pt	Pd	Ni	Cu	Co	
Scheme Code				Sulphide	FA30P	FA30P	ICAY50	ICAY50	ICAY50	
Analysis Unit	From:	To:	Distance:	Code	ppb	ppb	%	%	%	
Detection Limit					1	10	1	0.01	0.01	0.01

84464	1.5	2.1	0.6	0	0	0	0.46	0.26	0.03
84465	2.1	3.1	1	0	0	0	0.21	0.32	0.02
84466	3.1	4.1	1	0	0	0	0.56	0.73	0.03
84467	4.1	5.1	1	0	0	0	0.35	0.33	0.02
84468	5.1	6.1	1	0	0	0	0.64	0.46	0.04
84471	6.1	7.1	1	0	0	0	0.31	0.29	0.02
84472	7.1	8.1	1	0	0	0	0.36	0.36	0.02
84473	8.1	9.1	1	0	0	0	0.55	0.49	0.03
84474	9.1	10.1	1	0	0	0	0.55	0.55	0.03
84475	10.1	11.1	1	0	0	0	0.51	0.5	0.03
84476	11.1	12.1	1	0	0	0	0.51	0.55	0.03
84477	12.1	13.1	1	0	0	0	0.52	1.15	0.04
84478	13.1	14.1	1	0	0	0	0.5	0.53	0.03
84479	14.1	15.1	1	0	0	0	0.55	0.4	0.03
84480	15.1	16.1	1	0	0	0	0.32	0.46	0.02
84481	16.1	17.1	1	0	0	0	0.33	0.39	0.02
84482	17.1	18.1	1	0	0	0	0.41	0.45	0.02
84483	18.1	19.1	1	0	0	0	0.32	0.41	0.02
84484	19.1	20.1	1	0	0	0	0.35	0.39	0.02
84485	20.1	21.1	1	0	0	0	0.45	0.54	0.03
84486	21.1	22.1	1	0	0	0	0.54	0.65	0.03
84487	22.1	23.1	1	0	0	0	0.42	0.46	0.03
84488	23.1	24.1	1	0	0	0	0.42	0.47	0.02
84489	24.1	25.1	1	0	0	0	0.45	0.46	0.03
84490	25.1	26.1	1	0	0	0	0.36	0.4	0.02
84491	26.1	27.1	1	0	0	0	0.29	0.26	0.02
84492	27.1	28.1	1	0	0	0	0.26	0.28	0.02
84493	28.1	29.1	1	0	0	0	0.3	0.35	0.02
84494	29.1	30.1	1	0	0	0	0.29	0.34	0.02
84495	30.1	31.1	1	0	0	0	0.29	0.34	0.02
84496	31.1	32.1	1	0	0	0	0.38	0.67	0.02
84497	32.1	33.1	1	0	0	0	0.38	0.42	0.02
84498	33.1	34.1	1	0	0	0	0.32	0.33	0.02
84499	34.1	35.1	1	0	0	0	0.26	0.29	0.02
84602	35.1	36.1	1	0	0	0	0.43	0.47	0.03
84603	36.1	37.1	1	0	0	0	0.38	0.4	0.02
84604	37.1	38.1	1	0	0	0	0.28	0.33	0.02
84605	38.1	39.1	1	0	0	0	0.31	0.35	0.02
84606	39.1	40.1	1	0	0	0	0.13	0.16	0.005
84607	40.1	41.1	1	0	0	0	0.33	0.32	0.02
84608	41.1	42.1	1	0	0	0	0.25	0.36	0.02
84609	42.1	43.1	1	0	0	0	0.39	0.45	0.02
84610	43.1	44.1	1	0	0	0	0.31	0.37	0.02
84611	44.1	45.1	1	0	0	0	0.21	0.28	0.01
84612	45.1	46.1	1	0	0	0	0.4	0.42	0.02
84613	46.1	47.1	1	0	0	0	0.58	0.67	0.03
84614	47.1	48.1	1	0	0	0	0.31	0.38	0.02
84616	48.1	49.1	1	0	0	0	0.04	0.13	0.005
84617	49.1	50.1	1	0	0	0	0.23	0.31	0.01
84618	50.1	51.1	1	0	0	0	0.33	0.42	0.02



84619	51.1	52.1	1		0	0	0	0.21	0.26	0.01
84620	52.1	53.1	1		0	0	0	0.51	0.65	0.02
84621	53.1	54.1	1		0	0	0	0.03	0.03	0.005
84622	54.1	55.1	1		0	0	0	0.03	0.05	0.005
84623	55.1	56.1	1		0	0	0	0.05	0.11	0.005
84624	56.1	57.1	1		0	0	0	0.02	0.04	0.005
84625	57.1	58.1	1		0	0	0	0.05	0.05	0.005
84626	58.1	59.1	1		0	0	0	0.02	0.03	0.005
DUP-84463					0	0	0	0.005	0.005	0.005
DUP-84475					0	0	0	0.5	0.51	0.03
DUP-84487					0	0	0	0.42	0.46	0.03
DUP-84499					0	0	0	0.25	0.29	0.02
DUP-84611					0	0	0	0.21	0.28	0.01
DUP-84623					0	0	0	0.05	0.11	0.005

Field blank of masive fine grained Lorrain quartzite from Sagamok

84463	0	0	0	FB	0	0	0	0.005	0.005	0.005
84469	0	0	0	FB	0	0	0	0.005	0.005	0.005
84601	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-84463					0	0	0	0.005	0.005	0.005
84463	0	0	0	FB	0	0	0	0.005	0.005	0.005
DUP-84475					0	0	0	0.5	0.51	0.03
84475	10.1	11.1	1		0	0	0	0.51	0.5	0.03
DUP-84487					0	0	0	0.42	0.46	0.03
84487	22.1	23.1	1		0	0	0	0.42	0.46	0.03
DUP-84499					0	0	0	0.25	0.29	0.02
84499	34.1	35.1	1		0	0	0	0.26	0.29	0.02
DUP-84611					0	0	0	0.21	0.28	0.01
84611	44.1	45.1	1		0	0	0	0.21	0.28	0.01
84623	55.1	56.1	1		0	0	0	0.05	0.11	0.005

1/4 duplicate from sample 84467 Box 1 DDH U-03-111

84470	4.1	5.1	1		0	0	0	0.55	0.52	0.04
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1/4 duplicate from sample 84499 Box 8 DDH U-03-111

84500	34.1	35.1	1		0	0	0	0.33	0.36	0.02
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1/4 duplicate sample from 84611 Box 11 DDH U-03-111

84615	44.1	45.1	1		0	0	0	0.14	0.16	0.01
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Table: 22 Assay Data for Diamond Drill Hole U-03-111

## 14.0 PUBLICLY RELEASED RESULTS of the DIAMOND DRILLING EXPLORATION PROGRAM

On April 16<sup>th</sup>, 2008, URSA Major Minerals Incorporated, issued a Press Release announcing “positive results from in-fill drilling program at Shakespeare Nickel Project, Sudbury area, Ontario”

An excerpt from the April 16<sup>th</sup>, 2007 Press Release has been provided below:

**URSA Major Minerals Incorporated** ("URSA Major") (TSX:UMJ) is pleased to announce positive results from a 13 hole (991 meter) in-fill drilling program. The program was recently completed to finalize the design of a starter-pit at the Shakespeare Nickel Deposit, located 70 kilometers west of Sudbury, Ontario.

Assay results for holes U3-99 to U3-111 are presented in the following table. The drill holes were designed to increase the confidence level in the existing reserve estimate prior to proceeding with excavation of an approximately 500,000 tonne starter pit at the Shakespeare West deposit. URSA Major plans to mine on a continuous basis at a minimum rate of 500 tonnes per day from the Shakespeare West pit starting in June 2008.

DDH	Location (UTM)	Azim. & Incl.	From: (m)	To: (m)	Length: (m)	Ni (%)	Cu (%)	Co (%)
U3-99	5133338N/436074E	vertical	1.90	22.00	20.10	.33	.36	.02
U3-100	5133324N/436083E	327°/-74°	12.07	19.07	7.00	.21	.24	.01
U3-101	5133351N/436066E	vertical	1.29	56.60	55.31	.33	.40	.02
U3-102	5133337N/436052E	vertical	0.92	42.20	41.28	.36	.39	.02
U3-103	5133333N/436059E	vertical	1.64	36.94	35.30	.34	.38	.02
U3-104	5133306N/436001E	vertical	1.37	38.43	37.06	.41	.48	.03
U3-105	5133297N/436014E	vertical	2.26	36.26	34.00	.30	.38	.02
U3-106	5133319N/436026E	vertical	1.42	46.42	45.00	.38	.43	.02
U3-107	5133353N/436083E	vertical	1.40	38.09	36.69	.29	.34	.02
U3-108	5133361N/436091E	vertical	1.09	48.21	47.12	.32	.36	.02
U3-109	5133315N/436069E	vertical	1.30	18.10	16.80	.31	.39	.02
U3-110	5133303N/436035E	vertical	1.88	18.5	16.62	.35	.42	.02
U3-111	5133328N/436042E	vertical	1.50	53.10	51.60	.37	.42	.02

“The weighted average grades of .34% nickel and .39% copper in these intersections are just above the average reserve grades” stated Richard Sutcliffe, URSA Major’s CEO, “These holes demonstrate the consistency of the Shakespeare mineralization and the fact that mineralization extends from surface.”

URSA Major is an emerging mining company that is focused on growth through nickel, copper, and precious metal development and exploration, primarily in Ontario, Canada. The Shakespeare Nickel Project is in a pre-production mining stage. The Shakespeare deposit contains an open-pit, diluted, Probable Reserve of 11,226,000 tonnes grading 0.33% nickel, 0.35% copper, 0.02% cobalt, and 0.9 g/t precious metals. URSA Major has 32.2 million shares outstanding and trades on the Toronto Stock Exchange under the symbol UMJ.

National Instrument 43-101 - Drill core was split and samples with a nominal 1.0 meter length were analyzed at SGS-XRAL Laboratories, Don Mills, Ontario ICP with multi-acid digestion for copper, nickel, and cobalt. Mr. Harold Tracanelli, P. Geo., supervised the exploration program and is the Qualified Person under National Instrument 43-101. The in-fill drill holes were not analyzed for precious metals. Mr. Ian Ward, P.Eng. of Micon International Ltd. is the qualified person for the Shakespeare feasibility study.

## **15.0 URSA MAJOR MINERALS INC., QA / QC PROGRAM**

Ursa Major Minerals Inc., has put into place a formal QA / QC program for the diamond drilling exploration which was initiated on the recommendations of the then project Q.P., Eric A. Kallio, beginning in August of 2002. A further more detailed and elaborate QA / QC program was as per the recommendations of Micon International Limited in Early 2003, building and evolving from the previous efforts into what is now the present QA / QC program that is currently being used.

As part of the QA/ QC program, at least once in every book of 50 sample tags that are used up, a nominal one meter length of what is known to be very barren Shakespeare suite, biotite quartz diorite (QD) or sometimes barren Lorrain formation quartzite's materials would be inserted into the sample stream as a "field blank".

More recently this field blank insertion has further evolved where as these (QD) materials would be inserted at the very beginning – the first sample of the sampling run, which would usually correspond with the top of the ore deposit. A second (QD) sample would also be inserted at or near the lithological and sulphide code change over between the overlying blebby sulphide Shakespeare Suite quartz gabbros (4c) and the underlying transitional blebby and disseminated sulphide bearing minerals in the rock fragment bearing melagabbro (4f). Depending on the visual characteristics of the blebby and disseminated transitional zone, a third (QD) field blank sample may be inserted near the end of these materials where the lithology changes over to a more massive equigranular melagabbro, which contains the very well disseminated small 1mm to 3mm grains of pyrrhotite and chalcopyrite mineralization. A fourth (QD) field blank sample would also be inserted at the very end of the mineralization, and would often become the last sample in the stream. Depending on the extent and intensity of the sulphide mineralization associated with the lower contact – admixed zone, a (QD) field blank may be inserted.

Duplicate samples are also collected in conjunction with the field blanks. Traditionally ¼ duplicate core samples are cut for each field blank sample that is collected.

All samples that are collected at the core shack are carefully documented as to the diamond drill hole number, sample number, recording of the field blanks, the ¼ duplicate materials, the box number and the date in which the sample was collected. All of these notes have been kept for the record.

Once the various samples have been marked out and recorded, the completed core box is moved into a storage rack prior to sample sawing and bagging. The core samples are normally cut using a Honda, gasoline powered diamond saw, but samples can also be split and bagged using a Longyear wheel core splitter inside of the core shack. Once all of the samples in the box of core had been cut, the box would be returned to the core rack for drying. Once the samples are reasonably dry, one half of the core is removed and placed into a numbered plastic sample bag. One half of the core remains in the core box for the record. Once the complete sample has been bagged, the assay tag is inserted into the sample bag, and the sample collected is recorded for the records. Each plastic sample bag is secured with a locking nylon cable tie. The samples are collected into lots of 9 samples each, at which time these samples are placed into rice bags and again secured with a nylon cable tie. On the outside of each of the rice bags, the sample numbers contained within the rice bags are marked. These filled rice bags with the samples are set aside within the core shack until a complete shipment has been prepared. All samples being temporarily stored at the core logging facility awaiting shipment, are kept locked up in the core shack when Ursa Major Minerals Inc., personnel are not present. All samples that are collected are placed into new, unused plastic sample bags and new rice bags. At no time during the core logging or sampling processes, would any of the company personnel be wearing any gold jewelry or the like while handling of the core. All of the equipment used for preparing samples is kept clean, and always maintained in good working order.

Sawing Diamond Drill Core Samples, with a Gasoline Powered Diamond Saw Machine



*Photograph: 2 One of the companies samplers operating a gasoline powered diamond saw cutting diamond drill core samples from previously logged diamond drill core.*

All of the sulphide mineralization intersections that have been reported within the various company press releases, are traditionally removed from the outside storage racks and cross piled in a secure, locked storage – ship container located on the site of the Shakespeare Project core logging facility yard. All of these intersections in the secure storage have been cataloged as to their location within the container for ease of potentially be required to locate various materials in the future.

All shipments of samples in rice bags are ferried across Agnew Lake by boat and transported into the Ursa Major Minerals Inc., Shakespeare field office where the appropriate chain of custody – assay lab requisition forms are filled out.

Initially the samples are prepared for shipment to the SGS Lakefield Research sample preparation facility located in Garson Ontario. The appropriate requisition forms and paper work is filled out, and accompanies the samples to the sample preparation lab. A complete listing of the samples is provided on the form, the instructions are clearly marked out, the name and signature of the person, the data and the time of the delivery to the preparation lab is indicated on the form. The person at the preparation lab receiving the samples is requested to sign the forms. A copy of the requisition form is always maintained for the files.

Once at the preparation facility the various samples are first crushed to 100% passing 10 mesh. From these coarsely ground materials, a 250 gram split is taken off of these materials which are then further pulverized to 95% passing 150 mesh. These pulp materials can either

be sent on directly to the laboratory for analysis, or alternatively the bagged and sealed pulp materials can, upon request be returned to Ursa Major Minerals Inc., for renumbering and insertion of standard reference materials.

If there has been a request made to have the samples returned to URSA Major Minerals Incorporated, these samples can then be renumbered in such a fashion as to allow us to easily identify the diamond drill hole from which the sample was collected, for example: 304001 which refer to 3 = the Ursa job code number, 04 = would refer to the diamond drill hole number and 001 = the first renumbered sample in a sequence of samples. In the case of the 387 core samples collected from diamond drill holes U-03-99 to U-03-111, instructions were given that the samples would go directly from the Preparation facility in Garson, Ontario, to the Don Mills, Ontario analytical laboratory for analysis. From these efforts a decision was made to forgo with the traditional renumbering and insertion of the standard reference materials.

At certain times there may be a necessity to perform a more elaborate QA / QC efforts. As such where deemed to be appropriate the Ursa Major Minerals Inc., QA / QC protocol includes the use of 2 separate standard reference materials that would be inserted as part of the renumbered sample stream, which included the LDI-1 (Lac Des Isle), PGM standard reference material proved by the Ontario Geological Survey in Sudbury, Ontario, and the WMG-1 derived from a nickel rich peridotite deposit from the Yukon Territory is a fully certified standard reference material provided by Canadian Certified Reference Materials Project – Canmet, located in Ottawa, Ontario.

The LDI-1 standard reference materials would typically be randomly inserted into every 20 samples, while the WMG -1 standard would also be randomly inserted every 40 samples within the sample stream. The preparation and insertion of standard reference materials is carefully monitored. Nominally 70 grams of these standard materials would be carefully measured out by using an Ohaus Dial-O-Gram 1600 series triple beam balance, with a capacity of 2610 grams and a precision to 0.05 grams +/- . The weighed out materials would then be placed into Kraft paper bags and numbered in the appropriate sequence.

Once these efforts have been completed, and the required chain of custody – requisition forms would be filled out, the prepared sample shipment and the paperwork would be sealed into the sample box(s), and then shipped off to SGS – Xral Don Mills, Ontario via Bus Parcel Express (BPX) or Manitoulin Transport. It was possible to track the location of any shipment using a BPX Weigh Bill Number or transport Bill of Lading Number. To date no sample shipments were ever been reported being lost. A comprehensive sample tracking spread sheet – data base has been developed for tracking the various samples from the various holes being sampled, dates in which samples were prepared, sent off to the analytical lab and so on. This data base would also include the assay lab work order number and the estimated completion date and the actual date in which the assay results were actually received by Ursa Major Minerals Inc.

All of the samples shipped to SGS-Xral unless otherwise specified were analyzed for Au., Pt., and Pd., FIA 30P, using the traditional 30 gram fire assay method and AA finish. In addition Ni., Cu., and Co., ICA-50, were also analyzed using traditional wet chemistry methods, with ICP and AAS finish. The metals analysis work is presently being carried out

at the SGS-Xral Don Mills, Ontario facility. All of the completed assay data was sent up to the Ursa Major Minerals Inc., Shakespeare Project Field office electronically, in the form of an Excel spread sheet. All of the hard copy, assay certificates were mailed to the Ursa Major Minerals Inc., Toronto head office, along with the invoices. Assay data which has been received at the field office is compiled into an assay data spread sheet to be combined with the sample intervals, sulphide codes and the like. The field blank, ¼ duplicate samples, and the results of the inserted standard reference materials are carefully compiled and compared with that of the expected or established set of metal values. The laboratory lab duplicate samples and the insertion by the lab of any standard reference materials such as “Sudbury Norite” standard, of which the resulting assay data can also be examined. Upon the completion of the assay data compilation, at times an assortment of Weighted Average Grade (WAG) scenarios can be prepared and analyzed. The results of these efforts would then be sent off to Richard Sutcliffe at the Toronto Head office for review and comments. Selective WAG data would eventually be incorporated into the Ursa Major Minerals Inc., press releases.

All of the various diamond drilling program assay information, including detailed information of drill hole locations, drill hole orientations, litho and structural information also get compiled into a comprehensive Excel spread sheet data base, which, when complete, is forwarded to the Ursa Major Minerals Inc., Head Office, as well to the Micon International Limited consultants for further processing. All of the data which is collected is presently being maintained in good order at the Shakespeare Project Field office.

Hand drawn working cross sections, and more formal computer generated plans and cross sections have been prepared and are maintained as part of the record. If at some point in the future it was deemed necessary to carry out more advanced evaluations, the various diamond drilling program data – results, information is currently maintained in an Excel data base in such a fashion so as to allow such data to be used to create computer generated three dimensional views so as to depict the various compiled data base information for the purposes of lithological, structural, mineral deposit – block model interpretational purposes. These interpretational efforts are typically carried out by Harold Tracanelli, P.Geo. and Richard Sutcliffe, P.Geo.

## **16.0 CONCLUSIONS**

During mid November and early December of 2007, URSA Major Minerals Incorporated carried out an infill diamond drilling exploration and evaluation program on the Shakespeare West Low Strip Starter Pit area 6W Bulk Sample Site, on the Shakespeare Project Patented and Leased Property located in north east Shakespeare Township, Sudbury Mining Division, approximately 75 km’s west of the City of Sudbury.

These efforts primarily included the drilling of 13NQ diamond drill holes for a total of 957.10 meters of coring put down on the Shakespeare Property during the time period from November 13<sup>th</sup>., 2007 through to December 06<sup>th</sup>., 2007..

The primary objective of the diamond drilling exploration efforts was to allow the company to gain an increased level of confidence in the distribution of the mineralization and the block model grades and tonnage predictions in the grid west region of the Shakespeare West

mineral deposit prior to the commencement of Shakespeare West Low Strip Starter Pit test extraction efforts. Such exploration and detailed evaluation efforts were deemed to be necessary before the final decision on the positioning of the test extraction area.

From these exploration efforts it has been possible to conclude and demonstrate that the visible extent of the mineralization and assay results from the diamond drill holes are consistent in terms of the graded and is typically representative of the Shakespeare West mineral deposit which has been interpreted to be and is known to extend to the surface.

## **17.0 RECOMMENDATIONS**

From these diamond drilling exploration efforts it was possible to conclude that both the qualitative and quantitative aspects being explored were found to meet or exceed previous expectations for the Shakespeare West mineral deposit which is known to extend to the surface.

With the current understanding of the Shakespeare Intrusive Suite stratigraphy, aided by geophysics and diamond drilling, it has been possible to demonstrate, that although for example the Shakespeare East mineral deposit is becoming deeper it continues to be encountered several hundred meters along strike towards the east beyond the limits of the existing mineral resource evaluation area, which says much about the potential extent and scale of the Shakespeare West and East Deposits

In addition, former diamond drilling efforts carried out along strike of the Shakespeare stratigraphy, towards the north east in the Sardine Hill area, has also successfully encountered Shakespeare Suite rocks, containing anomalous Ni., and Cu., values although over narrow intervals. Although no ore grade intersections were encountered in previous Sardine Hill area drilling, the results of these efforts continues to provide encouragement by demonstrating that the favorable stratigraphy is present, while further investigations in the future could potentially lead to the identification of sulphide mineral deposits along this highly prospective trend.

The most recent diamond drilling efforts would appear to indicate that Shakespeare Intrusive Suite stratigraphy remains open both along strike and as well as down dip. There are also, although subtle indications in the form of geophysical responses essentially along the proposed strike extents of the Shakespeare West and Shakespeare East mineral deposit areas that should be considered to be highly prospective in terms of future mineral exploration opportunities. As such it would be highly recommended that additional exploration work such as diamond drilling and geophysical surveys be carried out in the Shakespeare West and Shakespeare East mineral deposit area. Additional exploration work would be required to further expand and build up the potential mineral bearing resources.



## 18.0 CERTIFICATE OF QUALIFICATIONS

Of

Harold J. Tracanelli, GETN, P.Geo.

I, Harold Joseph Tracanelli, GETN, P.Geo., 1156, and currently reside at 192 North Shore Road, Box 122, Onaping, Ontario P0M 2R0, Dowling Township, in the City of Greater Sudbury, Ontario.

In 1986 I graduated from Cambrian College of Applied Arts and Technology, Barrydowne Campus in Sudbury, Ontario, with a Geological Engineering Technician Diploma.

I have been involved in prospecting like efforts since 1976, and since 1983 have been actively engaged, as an Exploration Geologist participating in the many required duties and functions and performing an assortment of mineral exploration related work..

I am a member of the Prospectors and Developers Association of Canada, the Sudbury Prospectors and Developers Association, and the Ontario Prospectors Association.

I am a member in good standing of the APGO, 1156.

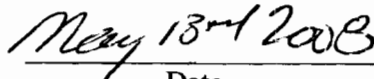
I have participated directly in the geological related activities and report preparation efforts on the URSA Major Minerals Incorporated, Shakespeare Project Property, Shakespeare West Low Strip Starter Pit – Infill Diamond Drilling Program, located in Shakespeare Township, Sudbury Mining Division, Ontario.

This report; describes the nature of the exploration work which was carried out on the property in November and December of 2007. This report is based on exploration activities, results and observations; that have been made and been prepared from all pertinent data available both published and or unpublished, and from my personal experiences while working on the project.

My efforts on the Shakespeare Project Property have been as an employee of URSA Major Minerals Incorporated. I presently retain no interest in the company, either direct or indirectly, nor do I expect or currently own any interest or securities in the company and or its affiliates.

Dated and Signed, in the Greater City of Sudbury, Ontario, this 13th., Day of May 2008.

  
Harold Joseph Tracanelli; GETN, P.Geo.1156

  
Date

## 19.0 LIST OF REFERENCES USED WITHIN THIS REPORT.

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**APPENDIX I**

**DIAMOND DRILL CORE LOGS**

**For Diamond Drill Holes U-03-99 to U-03-111**

**Core Logging Carried Out By:**

**Harold J. Tracanelli Getn. P.Geo.**

Shakespeare West Low strip Pit-Diamond Drilling Program										Page Number			
U-03 Shakespeare Project										1			
U-03-99 90 degrees Monday November 26, 2007										Drill Hole # U-03-99			
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	Interval in Metres			Minor Lithologies	Brief Description	S1	S2	S3
						From	To	Dist					
U-03-99	0	1.90	1.90	o/b	Casing through the gravel materials used to construct drill pad.								
	1.90	28.93	27.03	4f	Rx bearing fragments of melagabbro.								
					Flat medium green colour massive, generally fine to locally medium grained.								
					Rx unit appears to contain a number of small <5mm felsic like rock fragments.								
					Lower most region of the 4f melagabbro up against the 4b melagabbro, noticeably finer grained, possible chill?								
					Although no sharp distinct contact between the 4f and 4b rocks over short distance, the two rock types are easy enough to differentiate.								
						1.9	12.95			Mild but visible fabric developed, aligned at 40 degree T, fabric most noticeable with stretching out of some blebs and diss'd grains of po-cpy.		40	
										In several places some of the narrow <2mm-5mm carb rich fracture filled veins stretched out.			
										Rocks contain several narrow <1mm up to 65mm carbonate rich-quartz bearing fracture filling veins in upper part of interval to quartz rich-fracture filling veins toward lower part of interval. Most of the veins aligned at 69 degree T. Many of the fracture filled veins contain fine grained cpy-po. Such fracture filled veins possible consistent with jointing patterns in rocks			69
						26.66				Mild deformation in fabric		18	



Ursa Major Minerals Inc., Shakespeare Mineral Exploration Project

Rock Mechanics - Field Data Collection - RQD Chart

Measurements Carried Out By: Jordan Bennett

Cumulate

Photography Carried Out By:

Actual

Distance

Date: Nov-28

Run

Run

Measured

of Core

2007

Between

Between

Distance

Between

Start of

End of

Blocks

Blocks

Between

Blocks

DDH.,

Box

Box in

Box in

in Meters

in Meters

Blocks

> 0.10

RQD in

Number

#

Meters

Meters

From

To

in Meters

Meters

%

U-03-99	1	1.5	6	casing	3	1.5	0.64	42.67
				3	6	2.79	1.6	57.35
	2	6	10.49	6	9	2.87	2.42	84.32
				9	12	2.95	2.8	94.92
	3	10.49	14.9	12	15	2.96	2.53	85.47
	4	14.9	19.13	15	18	3.08	2.84	92.21
				18	21	3.11	2.99	96.14
	5	19.13	23.4	21	24	2.97	2.85	95.96
	6	23.4	27.63	24	27	3.07	2.72	88.60
				27	30	3.08	2.85	92.53
	7	27.63	31.83	30	33	3.07	2.76	89.90
	8	31.83	36.15	33	36	3.01	2.47	82.06
				36	39	3	2.74	91.33
	9	36.15	40.45	39	42	3.03	2.83	93.40
	10	40.15	44.83	42	45	2.96	2.72	91.89
	11	44.83	49.02	45	48	3.08	2.68	87.01
				48	51	2.96	2.79	94.26
	12	49.02	52.28	51	54	3.02	3.02	100.00
	13	52.28	57.31	54	57	3.03	2.7	89.11
				57	60	2.97	2.76	92.93
	14	57.31	61.69	60	63	3.02	2.94	97.35
	15	61.69	65.89	63	66	3.11	3.03	97.43
	16	65.89	70.01	66	69	3.03	2.82	93.07
				69	72	2.88	2.76	95.83
	17	70.01	74.39	72	75	3.03	1.84	60.73
	18	74.39	78.58	75	78	3.09	2.49	80.58
				78	81	3.14	2.75	87.58
	19	78.58	82.76	81	84	2.71	2.65	97.79
	20	82.76	87	84	87	2.98	2.25	75.50
	21	87	91.06	87	90	3.13	2.25	71.88

Formula used for Calculation of RQD

Sum of Lengths of Core >10cm Long X 100

Total Length of Core Run (Between Blocks)

Rock Mechanics - Field Data Collection - RQD Chart

Measurements Carried Out By: Jordan Bennett

Cumulate

Photography Carried Out By:

Actual

Distance

Date: November 28-07

Run

Run

Measured

of Core

Between

Between

Distance

Between

Start of

End of

Blocks

Blocks

Between

Blocks

DDH.,

Box

Box in

Box in

in Meters

in Meters

Blocks

> 0.10

RQD in

Number

#

Meters

Meters

From

To

in Meters

Meters

%

U-03-99	21	87	91.06	90	93	3.05	2.73	89.51
	22	91.06	95.25	93	96	2.98	2.59	86.91
	23	95.25	99.26	96	99	3.21	2.64	82.24
				99	102	2.97	2.5	84.18
	24	99.26	103.43	102	105	2.76	2.76	100.00
	25	103.43	103	105	103	3	2.72	90.67

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Formula used for Calculation of RQD

Sum of Lengths of Core >10cm Long X 100

Total Length of Core Run (Between Blocks)

Wednesday November 20-2007 by Harold Tracanelli, Getn, P. Geo

Sulphide Mineralization Details

					% of Sulphide Mineralization							Dimensions of Sulph's Assoc'd with or Occuring as:						
Ursa												Fracture Fillings			Isolated			
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
Number	From	To																
U-03-99	1.9	12			4F	5--7	1--2											transition from blebby to disseminated po-cpy. Scattered 5-7% possibly up to 8-10% of a mixture of small diss'd grains to 5mm X 5mm up to 20mm X 45mm ragged & visibly stretched out blebs of po associated-often rimmed by 1-2% of fine grained cpy
		12	23.93		4f	lower most part of the interval												
	@ grade	12	21		4f	5--7	1--2			grading to 3-5% po & 1/2-1% cpy towards lower part of interval								
	probably below grade	21	23.93		4f	tr-3	tr-1/2			locally up to 1% of cpy.								
	probably below or close to grade	28.93	30.93		4b	1--3	tr-1/2			may contain locally up to 1% of cpy in rare places								
	@ grade	30.93	32.94		4b	5--7	1--2			possibly up to 10% po								
	probably below grade	32.94	49		4b	1--3	tr-1/2			sulphide mineralization peters out toward lower part of interval								



Wednesday November 28, 2007 by Harold Tracanelli Getn, P. Geo

Sulphide Mineralization Details

						% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occuring as:							
Ursa												Fracture Fillings			Isolated				
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number	From	To	lump Rx	FB	field blank of massive lorraine quartzite														
U-03-99	81981																		
	81982	1.9	3.00		D1/B1	5--7	1--2												
	81983	3.00	4.00		D1/B1/B1s	5--7	1--2												
	81984	4.00	5.00		D1/B1	5--7	1--2												
	81985	5.00	6.00		D1/B1/B1s	5--7	1--2												probably closer tp 1% of fine grained cpy
	81986	6.00	7.00		D1/B1/B1s	7--8	1--3												7-8% possibly up to 10% of po with 1-2% possibly up to 3% of cpy
	81987	7.00	8.00		D1/B1/B1s	5--7	1--2												
	81988	8.00	9.00		D1/B1	2--3	tr.-1												
	81989	9.00	10.00		D1/B1/B1s	5--7	1--3												
	81990	10.00	11.00		D1/B1/B1s	5--7	1--2												
	81991	11.00	12.00		D1/B1/B1s	5--6	1--2												probably closer to 1% of cpy
	81992			lump Rx	FB	field blank of massive lorraine quartzite													
	81993	11.00	12.00		D1/B1/B1s	5--6	1--2												1/4 duplicate sample from sample 81991 DDH U-03-99
	81994	12.00	13.00																
	81995	13.00	14.00		D1	5--7	1--2												
	81996	14.00	15.00		D1	5--7	1--2												
	81997	15.00	16.00		D1/D1S	5--7	1--2												
	81998	16.00	17.00		D1/D1S	5--7	1--2												
	81999	17.00	18.00		D1/D1S	5--7	1--2												
	82000	18.00	19.00		D1/D1S	5--7	1--2												
	82001	19.00	20.00		D1/D1S	2--3	1												
	82002	20.00	21.00		D1/D1S	2--3	1												

Sulphide Mineralization Details

					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occuring as:								
Ursa					Fracture Fillings					Isolated								
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
Number		From	To															
U-03-99	83803	21.00	22.00		D1/D1S	1--5	1/2--1											locally 1-3% up to 5% po
	83804	22.00	23.00		D1/D1S	1--2	tr.-1/2											significant reduction in visible sulphide content probably closer to 1% of po, traces of cpy
	83805	23.00	24.00		D1/D1S	1--2	tr.-1/2											
	83806	24.00	25.00		D1/D1S	3--5	1/2--1											
	83807	25.00	26.00		D1/D1S	2--4	1/2--1											
	83808	26.00	27.00		D1/D1S	1/2--1	tr.											very low visible sulphide content of these rocks
	83809	27.00	28.00		D1/D1S	tr.-1/2	tr.											nearly barren material 1/2%
	83810	28.00	28.93		D1/D1S	tr.-2	tr											generally low po content--locally 1-2% po, trace of f, grained cpy
	83810			lump rx	FB													field blank of barren biotite quartz diorite
Nov 28-07	83812	28.00	28.93	1/4 dupli.	D1/D1S	tr.-2	tr.											
Nov 29-07	83813	28.93	29.93	4b	D1	2--3	1/2--1											
	83814	29.93	30.93	4b	D1	2--3	1/2--1											
	83815	30.93	31.93	4b	D1	5--7	1--2											
	83816	31.93	32.94	4b	D1/D1S	5--7	1--2											
	83817	32.94	33.94	4b	D1/D1S	1/2--1	tr.											
	83818	33.94	34.94	4b	D1/D1S	tr.-5	tr.-1/2											local sections up to 5% po, generally 1-2
	83819	34.94	35.94	4b	D1/D1S	tr.-3	tr.-1/2											possibly up tp 1% of local cpy
	83820	35.94	36.94	4b	D1/D1S	tr.-1/2	tr.											narrow <5mm qtz.carb fracture filling veins with cpy-po
	83821	36.94	37.94	4b	D1/D1S	tr.-1/2	tr.											probably closer to trace amounts of po
	83822	37.94	38.94	4b	D1/D1S	tr-2	tr-1/2											
	83823	38.94	39.94	4b	D1/D1S	tr.	tr.											particularly barren section of melagabbro-start to look more like Nipissing
	83824	39.94	40.94	4b	D1/D1S	tr-3	tr-2											very local-spotty 3% po up to 2% of cpy over short distance of <200mm
	83825	40.94	41.94	4b	D1/D1S	tr.1/2	tr.											
	83826	41.94	42.94	4b	D1/D1S	3--5	1--2											isolated concentration of po-cpy mineralization

Wednesday November 28, 2007 by Harold Tracanelli Getn, P.Geo

Sulphide Mineralization Details

Ursa Diamond Drill Hole Number	Sample Number	Sample Runs	Sample Runs	Sample Thickness	Sulph Code	% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occuring as:					Comments	
						Po	Cpy	Pn	Py	Asp	Marc	Fracture Fillings			Isolated			
												qtz	carb	chl	bio	Blebs	Blebs	
U-03-99	83827	42.94	43.94	4b	D1/D1S	3--5	1--2											
	83828	43.94	44.94	4b	D1/D1S	2--3	tr.-1											local concentrations of 2-4% po with up to 1% coy, tapering to trace po-cpy
	83829	44.94	45.94	4b	D1/D1S	tr.	tr.											
	83830	45.94	46.94	4b	D1/D1S	tr.1/2	tr											
	83831	46.94	47.94	4b	D1/D1S	tr.2	tr.											interesting looking concentrations cpy associated with some fractures
	83832	47.94	48.94	4b	D1/D1S	tr.2	tr-1/2											similar to that of sample 83831
	83833	48.94	49.94	4b	D1/D1S	tr-1/2	tr											
	83834	49.94	50.94	4b	D1	tr.	tr											
	83835			LUMP RX	F.B													field blank of biotite quartz diorite rocks
	83836	49.94	50.94	4b	D1													1/4 duplicate frpm sample 83834 from DDH u-03-99 Box 12

Completed by Harold Tracanelli Getn, P.Geo Thursday November 29, 2007



U-03 Shakespeare Project				Shakespeare West Low strip Pit-Diamond Drilling Program						Page 1			Page Number		
				U-03-100 -74 degrees @327m						33 metres grid south of 0+94 N			Drill Hole # U-03-100		
				Monday November 26, 2007											
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	Interval in Metres			Minor Lithologies			S1	S2	S3	
						From	To	Dist	Brief Description						
U-03-100	0	1.3	1.3	o/b	casing minor rubble materials.										
	1.3	1.54	0.24	4f	Shakespeare rock fragment bearing melagabbro										
					Very short interval suspected near the bottom of the lithological unit.										
					Medium green, fine grained-fine grained alterations mild fabric developed aligned at 54 degree T.	1.3	1.54	0.024	Mild fabric developed aligned at 54 degree T		54	54			
									Rocks contain abundant may be up to 5% po associated with 1-2% up to 3% +/- cpy.						
									Sulphide minerals clearly stretched-aligned parallel to deformation fabric.						
	1.54			4b	Massive equigranular Shakespeare melagabbro				Rocks quite massive, exhibit typical orthogonal jointing @ 54 degree T, less common irregular joints @ 21 degree T					54	21
					Mottled grey-green, massive medium grained, no visible fragments.				Rocks exhibit several thin hairline <1mm up to 80mm quartz-carbonate fracture filling veins @ 65 degrees T Many of these fracture filling veins contain fine grained cpy-po						65
						12.07	12.15	0.08	Largest scie sulphide bearing fracture filling vein. Abundant local cpy and po most notably near edges of fracture filling veins.						65
									Rocks contain somewhat erratically distributed concentrations of sulphides. Varies from traces of very fine grained po-cpy up to locally 5-7% possibly 8-10% disseminated grains of po with 1-2% disseminated grains cpy						
						25.88	27.13	1.25	Local larger scale 4 mm-7mm quartz rich carb. Fracture filling veins with fine grained cpy-po aligned at 48 degree T						48

Ursa Major Minerals Inc.		Diamond Drill Hole #		100		Page Number		1										
Shakespeare Project																		
Sulphide Mineralization Details					by: Harold Tracanelli Getn. P. Geo Monday November 26, 2007													
					% of Sulphide Mineralization													
					Dimensions of Sulph's Assoc'd with or Occuring as:													
					Fracture Fillings													
					isolated													
Ursa	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Diamond	Number	Runs	Runs	Thickness	Code													
Drill Hole		From	To															
Number																		
U-03-100		1.3	1.54	4f	D1	5	1-2											
		1.54	2.38	4b	D1	3-5	1-2											
		2.38	12.07	4b	D1	tr.-1/2	tr.											
		12.07	12.15	4b	D1S													Very fine, small <1mm diss'd grains po-cpy-rich fracture filling veins.
		12.15	13.64	4b	D1/D1S	3-5	1-2											Local concentrations of po-cpy fairly good
		13.64	17.2	4b	D1	tr.-1/2	tr.											looking similar to that of 2.38 to 12.07.
		17.2	18.07	4b	D1	2-3	1											Weakly mineralized -small up to 1mm
		18.07	18.75	4b	D1	5-7	1-2											grains po/cpy. Very well mineralized up
		18.75	24.1	4b	D1	8-10	2											to 3mm X 2mm grains po/cpy
		24.1	24.47	4b	D1/D1S	1-2	tr-1					2mm						Very similar to that of 2.38-12.07/13.64-17.2
		24.47	27.07	4b	D1/D1S	tr.	tr.					1<7mm with po-cpy						Local increase in po-cpy up to 1mm
																		grains of cpy.
																		Scattered small <0.5mm grains po-cpy
																		3/10 fairly poor quality mineralized inter-
																		section, spotty, scattered locally, good
																		quality mineralization. DDH likely near
																		underlying footwall contact area.
																		Mineralization quickly weaker with
																		increasing depth of DDH

Sulphide Mineralization Details by: Harold Tracanelli Getn. P. Geo  
 Monday November 26, 2007

Ursa Diamond Drill Hole	Sample Number	Sample Runs From	Sample Runs To	Sample Thickness rx	Sulph Code	% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occuring as:					Comments
						Po	Cpy	Pr	Py	Asp	Marc	Fracture Fillings			Isolated		
						qtz	carb	chl	bio	Blebs	Blebs						
U-03-100	81951																Shakespeare biotitic quartz diorite field blank
	81952	1.30	2.30	1.00	D1/D1F												
	81953	2.30	3.30	1.00	D1/D1S												
	81954	3.30	4.30	1.00	D1												
	81955	4.30	5.30	1.00	D1												
	81956	5.30	6.30	1.00	D1												
	81957	6.30	7.30	1.00	D1/D1S												
	81958	7.30	8.30	1.00	D1												
	81959	8.30	9.30	1.00	D1												
	81960	9.30	10.30	1.00	D1												
	81961	10.30	11.30	1.00	D1												
	81962	11.30	12.07	0.77	D1												
	81963	12.07	13.07	1.00	D1/D1S												
	81964	13.07	14.07	1.00													
	81965	10.3	11.3	1.00	D1												1/4 duplicate sample collected from sample 81961 Box 3 DDH-u-03-100
	81966	14.07	15.07	1.00	D1												
	81967	15.07	16.07	1.00	D1/D1S												
	81968	16.07	17.07	1.00	D1												
	81969	17.07	18.07	1.00	D1/D1S												
	81970	18.07	19.07	1.00	D1												
	81971	19.07	20.07	1.00	D1												
	81972	20.07	21.07	1.00	D1												
	81973	21.07	22.07	1.00	D1												
	81974	22.07	23.07	1.00	D1												
	81975	17.07	18.07	1.00	D1												1/4 duplicate sample from 81969 box 4 DDH-U-03-100
	81976	23.07	24.07	1.00	D1												
	81977	24.07	25.07	1.00	D1/D1S												
	81978	25.07	26.07	1.00	D1/D1S												
	81979	26.07	27.07	1.00	D1/D1S												
	81980			Lump rx	FB												field blank of massive lorraine quartzite

Ursa Major Minerals Inc., Shakespeare Mineral Exploration Project							U-03-100	
							Page No.,	1
Rock Mechanics - Field Data Collection - RQD Chart								
Measurements Carried Out By: _____					Jorden Bennett		Cumulate	
Photography Carried Out By: _____					Actual		Distance	
Date: _____				Run	Run	Measured	of Core	
				Between	Between	Distance	Between	
		Start of	End of	Blocks	Blocks	Between	Blocks	
DDH.,	Box	Box in	Box in	in Meters	in Meters	Blocks	> 0.10	RQD in
Number	#	Meters	Meters	From	To	in Meters	Meters	%
U-03-100	1	1.16	5.57	casing	3	1.82	1.12	61.54
				3	6	2.93	2.62	89.42
	2	5.57	9.94	6	9	2.97	2.74	92.26
				9	12	2.97	2.97	100.00
	3	9.94	14.36	12	15	3	2.23	74.33
	4	14.36	18.67	15	18	2.96	2.76	93.24
				18	21	3	2.68	89.33
	5	18.67	23.07	21	24	2.92	2.48	84.93
	6	23.07	27.2	24	27	3.03	2.68	88.45
				27	30	3.09	2.87	92.88
	7	27.2	31.45	30	33	3.13	2.54	81.15
	8	31.45	35.59	33	36	3.01	2.76	91.69
	9	35.59	39.43	36	39	3.29	2.25	68.39
				39	42	2.94	2.52	85.71
	10	39.43	43.69	42	45	3.08	2.53	82.14
	11	43.69	48	45	48	2.78	2.68	96.40
	12	48	52.14	48	51	3.05	2.97	97.38
				51	54	3.02	2.65	87.75
	13	52.14	56.18	54	57	3.04	2.66	87.50
	14	56.18	60.44	57	60	3	2.85	95.00
				60	63	2.94	2.94	100.00
	15	60.44	64.97	63	66	2.78	2.42	87.05
				66	69	3.04	2.86	94.08
	16	64.97	69.15	69	72	3.13	2.33	74.44
	17	69.15	73.36	72	75	3	2.61	87.00
	18	73.36	77.48	75	78	3.09	2.65	85.76
	19	77.48	81.63	78	81	3.19	2.49	78.06
				81	84	3	2.39	79.67
	20	81.63	85.9	84	87	2.97	1.89	63.64
	21	85.9	87	87	90	3.06	2.5	81.70
Formula used for Calculation of RQD								
Sum of Lengths of Core >10cm Long X 100								
Total Length of Core Run (Between Blocks)					C. Ursa Major Minerals Inc., 2004			



Ursa Major Minerals Inc. Shakespeare Project					DDH Hole #U-03- 101	Page Number	1														
Sulphide Mineralization Details																					
Ursa Diamond					% of Sulphide Mineralization							Dimensions of Sulph's Assoc'd with or Occuring as:									
Drill Hole	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Isolated	Fracture	Fillings	Blebs	Blebs	Comments
Number	Number	Runs	Runs	Thickness	Code																
U-03-101		From	To																		
<u>Estimate above grade</u>																					
		1.29	3.81	2.52	B2/B1/B1S	15-20% of locally moderately well developed interconnected/net textured fine grained po associated with bright cpy, there would appear to be a few isolated-scattered smaller blebs <10mm.y of interconnected blebs of sulphide measure 10mm X 20mm +/- In many places rocks fractured with limonite weathering, developed in fracture surface.															
<u>Estimate below grade</u>																					
		3.81	5.91	2.1	RIB	Cross cutting rheomorphic brecciation-deformation and alteration of surrounding rocks, much of original host Rx well ground-milled up, some of the sulphide materials dragged along, some fine grained remnants remain. Rocks typically contain traces of 1% possibly 2% of fine grained po associated with traces to possibly 1/2% maximum of fine grained cpy.															
<u>Estimate should make Grade</u>																					
		8.67	31.45	22.78	B1/D1/B1S	10 to 15%, possibly slightly more of less well developed interconnected/net textured po associated with 1 to possibly 2% of fine grained cpy., would appear to be an increased abundance of small 5 to 10mm scattered blebs of po cpy occur amongst the interconnected po-cpy. There are several 2mm up to 15mm quartz -carbonate cpy rich-po fracture filling veins.															
<u>Estimate at Grade</u>																					
		8.67	31.45	22.78	B1/D1/B1S	Overall the section looks to be of reasonable good quality mineralization although there seems to be a few weaker narrow sections. B1/D1/B1S 8.67-10.68 possible section of interconnected/net textured blebs of po-cpy. 10% to 12% of fine grained po with 1-2% fine grained cpy. 8.67-31.45- Transition-mixture of small blebs and disseminations of estimated 3-5% possibly up to 7% of of fine grained po with 1% possibly locally up to 1 1/2 to 2% of fine grained cpy Most of the blebs are small 3mm X5mm up to 5mm X 20mm/many are quite ragged and some show signs of being stretched out-deformed															

Sulphide Mineralization Details

Ursa					% of Sulphide Mineralization							Dimensions of Sulph's Assoc'd with or Occuring as:					Comments	
Drill Hole Number	Sample Number	Sample Runs	Sample Runs	Sample Thickness	Sulph Code	Po	Cpy	Pn	Py	Asp	Marc	Fracture Fillings			Isolated			
		From	To									qtz	carb	chl	bio	Blebs	Blebs	
U-03-101																		
	<u>Estimate Should be of Grade</u>	31.45	41.57	10.12	D1/D1S	Estimated	3-5% of fine to medium grained diss'd po associated with 1% to 11 1/2% cpy, probably closer to 1% of fine grained cpy. In a few placves there are some small <5mm possibly 7mm-10mm crude blebs of cpy-po developed.											
	<u>Suspect to be Below Grade</u>	41.57	51.79	10.22	D1/D1S	Estimated	2-3% possibly locally up to 4% associated with trace to generally 1/2% locally 1% fine grained cpy, probably closer to 1/2% cpy.											
	<u>Estimated to be at Grade</u>	51.79	46.49	4.7	D1/D1S	Estimated	3--5% of disseminated po associated with 1-2% disseminated cpy in an odd mixture of massive medium grained melagabbro/Nipissing gabbro like rocks.											
	<u>Estimated to be well below grade</u>	56.49	59	2.51	D1/P1	Traces of	1% of scattered fine grained po associated with traces of fine grained cpy.											

Sulphide Mineralization Details

Wednesday January 2, 2008  
by: Harold Tracanelli Getn: P.Geo

Ursa Diamond Drill Hole Number	Sample Number	Sample Runs From	Sample Runs To	Sample Thickness	Sulph Code	% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occuring as:					Comments			
						Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio		Isolated Blebs	Blebs	
U-03-101	83951			FB	FB	Field blank Shaskespeare biotite quartz diorite													
	83952	1.29	1.81																
	83953	1.81	2.81																
	83954	2.81	3.81																
	83955	3.81	4.81																
	83956	4.81	5.81																
	83957	5.81	6.81																
	83958	6.81	7.81																
	83959	7.81	8.81																
	83960	8.81	9.81																
	83961	9.81	10.81																
	83962	10.81	11.81																
	83963	11.81	12.81																
	83964	12.81	13.81																
	83965	13.81	14.81																
	83966	14.81	15.81																
	83967	15.81	16.81																
	83968	16.81	17.81																
	83969	17.81	18.81																
	83970	0	0	FB		lump Rx field blank of Shakespeare biotite quartz diorite													
	83971	16.81	17.81			1/4 duplicate sample from sample 83968 16.81 -1781 Box 4 DDH U-03-101													
	83972	18.81	19.81																
	83973	19.81	20.81																

Sulphide Mineralization Details

Wednesday January 2, 2008

by: Harold Tracanelli Getn: P.Geo

Ursa Diamond Drill Hole	Sample Number	Sample		Sample Thickness	Sulph Code	% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occuring as:					Comments	Comment January 2, 2008	Comments
		Runs	Runs			Po	Cpy	Pn	Py	Asp	Marc	Fracture	Fillings	Isolated	Blebs	Blebs			
		From	To									qtz	carb	chl	bio				
U-03-101	83974	20.81	21.81																
	83975	21.81	22.81																
	83976	22.81	23.81																
	83977	23.81	24.81																
	83978	24.81	25.81																
	83979	25.81	26.81																
	83980	26.81	27.81																
	83981	27.81	28.81																
	83982	28.81	29.79																
	83983	29.79	30.60																
	83984	30.60	31.60																
	83985	31.60	32.60																
	83986	32.60	33.60																
	83987	33.60	34.60																
	83988	34.60	35.60																
	83989	35.60	36.60																
	83990	36.60	37.60																
	83991	37.60	38.60																
	83992	38.60	39.60																
	83993	39.60	40.60																
	83994	40.60	41.60																
	83995	41.60	42.60																
	83996	42.60	43.60																
	83997	43.60	44.60																
	83998	44.60	45.60																
	83999	43.60	44.60																
	84000	45.60																	
	83895	46.60	47.60																
	83896	47.60	48.60																
	83897	48.60	49.60																
	83898	49.60	50.60																
	83899	50.60	51.60																
	83900	51.60	52.60																

Ursa Major Minerals Inc. Shakespeare Project					DDH Hole #U-03- 101										Page Number					
Sulphide Mineralization Details					Wednesday January 2, 2008 by: Harold Tracanelli Getn: P.Geo															
					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occuring as:										
										Fracture Fillings					Isolated					
Ursa	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	gtz	carb	chl	bio	Blebs	Blebs	Comments	Comment	Comments
Diamond	Number	Runs	Runs	Thickness	Code															
Drill Hole		From	To																	
U-03-101	84151	52.60	53.60																	
	84152	53.60	54.60																	
	84153	54.60	55.60																	
	84154	55.60	56.60																	
	84155	56.60	57.60																	
	84156	57.60	58.60																	
	34157	0	0	FB	Lump Rx	Field blank of barren Shakespeare biotite quartz diorite														





Ursa Major Minerals Inc., Shakespeare Mineral Exploration Project							Page No.,	1
Rock Mechanics - Field Data Collection - RQD Chart								
Measurements Carried Out By: Jordan Bennett						Cumulate		
Photography Carried Out By:						Actual		
Date:	Nov	27,07		Run	Run	Measured	of Core	
				Between	Between	Distance	Between	
		Start of	End of	Blocks	Blocks	Between	Blocks	
DDH.,	Box	Box in	Box in	in Meters	in Meters	Blocks	> 0.10	RQD in
Number	#	Meters	Meters	From	To	in Meters	Meters	%
U-03-101	1	1.29	5.39	casing	3	1.73	0.93	53.76
				3	6	3	2.45	81.67
	2	5.39	9.62	6	9	3.04	2.93	96.38
				9	12	2.95	2.63	89.15
	3	9.62	13.79	12	15	3.03	2.53	83.50
	4	13.79	18	15	18	3.13	3.1	99.04
	5	18	22.25	18	21	2.9	2.82	97.24
				21	24	3.02	2.76	91.39
	6	22.25	26.5	24	27	3.09	2.73	88.35
	7	26.5	30.72	27	30	2.99	2.61	87.29
				30	33	3.06	1.85	60.46
	8	30.72	34.89	33	36	3.05	2.91	95.41
	9	34.89	39	36	39	3.04	2.53	83.22
	10	39	43.27	39	42	3.03	2.55	84.16
				42	45	2.87	2.77	96.52
	11	43.27	47.5	45	48	3.12	3.04	97.44
	12	47.5	51.62	48	51	3.13	2.97	94.89
				51	54	2.87	2.76	96.17
	13	51.62	56.15	54	57	3.01	3	99.67
	14	46.15	60.44	57	60	3.03	2.87	94.72
	15	60.44	64.76	60	63	3	2.88	96.00
				63	66	3.06	2.76	90.20
	16	64.76	69	66	69	3.01	2.9	96.35
	17	69	73.33	69	72	3	2.9	96.67
				72	75	2.97	2.85	95.96
	18	73.33	77.77	75	78	2.96	2.84	95.95
	19	77.77	81	78	81	2.39	1.51	63.18
								#DIV/0!
								#DIV/0!
								#DIV/0!
Formula used for Calculation of RQD								
Sum of Lengths of Core >10cm Long X 100								
Total Length of Core Run (Between Blocks)								



Ursa Major Minerals Inc.		DDH Hole #U-03- 102		Page Number 1													
Shakespeare Project																	
Sulphide Mineralization Details		Friday December 14, 2007 by: Harold Tracanelli Getn. P. Geo															
		% of Sulphide Mineralization		Dimensions of Sulph's Assoc'd with or Occuring as:													
Ursa		Fracture Fillings		Isolated													
Diamond	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code												
Number		From	To														
U-03-102		0.92	44.02	43.1													Sulphide mineralization, scattered blebs of po-cpy, diss'd & small blebs of pr-po-cpy, peters out to weak po-cpy from 38-28mm to 44.02m's
		0	0.92	0.92	O/B												Short casing thin overburden.
Estimate probably below grade		0.92	16.2	4b	B1/B1S												Blebbly sulphide mineralization in a medium grained Shakespeare quartz gabbro
A bit difficult to say for sure																	Variable from 1/2% to 3% to 4% possibly 5% of many small 3mmX 3mm up to more rarely 10mm X 15mm scattered round to ragged blebs of fine grained po associated with traces up to 1% possibly 2% of fine grained cpy
Strong suspect NOT grade			Notes	0.92	8.3	7.38											Most of the areas look to be more or less erratically mineralized although there are a few short isolated larger but less blebs 0.5-0.60mm +/- intervals of much better looking sulphide materials
Overall richer sections may help interval make the grade?		8.3	16.2	7.9													Overall would suspect interval probably below grade, although there are some short intervals that probably make the grade.
Estimate should make grade		16.2	38.28	22.08	D1/D1S/B1												Noticeably finer grained sulphide mineralization developed in 4f rocks unit. Looks to be generally consistent, although there would appear to be a few weaker sections. Interval typically contains 3-5% possibly up to 6% or 7% in a few places mainly of small <3mm grains of fine grained po with occasional 3mm X 3mm up to occasional 5mm X 7mm ragged blebs of po with lesser cpy. Rocks typically contain 1/2 to 1% possibly 1/12%-2% in several places. Sulphide mineralization visibly weakens toward lower most part of interval.
Estimate below grade		38-28	44.0z	4b	D1/D1S												Significant, noticeable reduction in sulphide content varies from trace to 1/2% of fine grained po-cpy to locally 2-3% of small 4m grains po with locally 1/2 possibly 1% of fine grained cpy over short 100mm to 150mm +/-
																	***** Additional information added following re-examination of lower part of intersection on Friday February 1st, 2008 by Harold Tracanelli Getn. P. Geo **
Estimate to be below grade		44.02	60.43	4b	D1/D1S												Generally scattered weak traces to possibly 1-2% of small grains of po to 1/2% of grains of cpy There is rare narrow 300-400mm isolated more significantly mineralized up to 5-7% 1mm-3mm grains of po with 1/2 possibly up to 1% of fine grained cpy.

by: Harold Tracaneli Getn: P.Geo

Ursa	% of Sulphide Mineralization										Dimensions of Sulph's Assoc'd with or Occuring as:					Comments				
	Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl		bio	Isolated	Blebs	Blebs
Drill Hole	Number	Runs	Runs	Thickness	Code															
Number	From	To																		
U-03-102	155118	0	0		FB	Field blank of massive lorraine quartzite-Bannerman Lake area.														
	155119	0.92	1.20																	
	155120	1.20	2.20																	
	155121	2.20	3.20																	
	155122	3.20	4.20																	
	155123	4.20	5.20																	
	155124	5.20	6.20																	
	155125	6.20	7.20																	
	155126	7.20	8.20																	
	155127	8.20	9.20																	
	155128	9.20	10.20																	
	155129	10.20	11.20																	
	155130	11.20	12.20																	
	155131	12.20	13.20																	
	155132	0.00	0.00		FB	Field blank of massive lorraine quartzite-Bannerman Lake area.														
	155133	12.20	13.20		1/4 Dup.	1/4 duplicate from sample 155131 Box #3 DDH U-03-102														
	155134	13.20	14.20																	
	155135	14.20	15.20																	
	155136	15.20	16.20																	
	155137	16.20	17.20																	
	155138	17.20	18.20																	
	155139	18.20	19.20																	
	155140	19.20	20.20																	
	155141	20.20	21.20																	
	155142	21.20	22.20																	
	155143	22.20	23.20																	
	155144	23.20	24.20																	
	155145	24.20	25.20																	
	155146	25.20	26.20																	
	155147	26.20	27.20																	
	155148	27.20	28.20																	
	155149	28.20	29.20																	
	155150	29.20	30.20																	
	155151	30.20	31.20																	
	155152	31.20	32.20																	
	155153	32.20	33.20																	
	155154	33.20	34.20																	
	155155	34.20	35.20																	
	155156	35.20	36.20		***** As of Friday February 1st, 2008 this portion of the core not yet cut															
	155157	0.00	0.00		FB	Field blank of massive lorraine quartzites from Bannerman Lake area														

Ursa		% of Sulphide Mineralization								Dimensions of Sulph's Assoc'd with or Occuring as:							Comments	
Diamond Drill Hole	Sample Number	Sample Runs	Sample Runs	Sample Thickness	Sulph Code	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Isolated Blebs		Blebs
U-03-102	155158	36.20	37.20															
	155159	37.20	38.20															
	155160	38.20	39.20															
	155161	39.20	40.20															
	155162	40.20	41.20															
	155163	41.20	42.20															
	155164	42.20	43.20															
	155165	43.20	44.20															
	155166	44.20	45.20															
	155167	45.20	46.20															
	155168	46.20	47.20															
	155169	47.20	48.20															
	155170	48.20	49.20															
	155171	49.20	50.20															
	155172	50.20	51.20															
	155173	51.20	52.20															
	155174	52.20	53.20															
	155175	53.20	54.20															
	155176	54.20	55.20															
	155177	55.20	56.20															
	155178	56.20	57.20															
	155179	57.20	58.20															
	155180	58.20	59.20															
	155181	59.20	60.20															
	155182	60.20	61.20															
	155183	61.20	62.20															
	155184	62.20	63.30															
	155185	63.20	64.40															
	155186	64.20	65.50															
	155187	0	0	FB														Field blank of massive lorraine quartzite for Bannerman Lake area
	155188	47.20	48.20	1/4 dup.														1/4 duplicate from sample 155169 Box 11 DDH-u-03-102

Ursa Major Minerals Inc., Shakespeare Mineral Exploration Project							Page No.,	1
Rock Mechanics - Field Data Collection - RQD Chart								
Measurements Carried Out By: Jordan Bennett						Cumulate		
Photography Carried Out By:						Actual		
Date:	Nov	27, 2007		Run	Run	Measured	of Core	
				Between	Between	Distance	Between	
		Start of	End of	Blocks	Blocks	Between	Blocks	
DDH.,	Box	Box in	Box in	in Meters	in Meters	Blocks	> 0.10	RQD in
Number	#	Meters	Meters	From	To	in Meters	Meters	%
U-03-102	1	0.92	5.33	casing	3	2.08	1.58	75.96
				3	6	2.96	2.84	95.95
	2	5.33	9.66	6	9	3	2.89	96.33
				9	12	2.96	2.37	80.07
	3	9.66	14.03	12	15	3	2.02	67.33
	4	14.03	18.34	15	18	3	2.9	96.67
				18	21	3.02	2.95	97.68
	5	18.34	22.36	21	24	3.02	3.01	99.67
	6	22.63	26.92	24	27	3	2.41	80.33
	7			27	30	2.95	2.39	81.02
	8	31.27	35.4	33	36	3	3	100.00
	9	35.4	39.7	36	39	2.98	2.85	95.64
				39	42	3	2.7	90.00
	10	39.7	44.02	42	45	2.97	2.83	95.29
	11	44.02	48.29	45	48	3.07	2.88	93.81
				48	51	2.93	2.59	88.40
	12	48.29	52.75	51	54	3.05	2.6	85.25
	13	52.75	56.86	54	57	3.06	2.62	85.62
	14	56.86	61.07	57	60	2.99	2.61	87.29
				60	63	3.1	2.98	96.13
	15	61.07	65.26	63	66	3.02	2.7	89.40
	16	65.26	69.47	66	69	3.02	2.93	97.02
				69	72	3.01	2.57	85.38
	17	69.47	73.88	72	75	2.89	2.54	87.89
	18	73.88	78.13	75	78	3.06	2.79	91.18
				78	81	3.04	2.66	87.50
	19	78.13	81					#DIV/0!
								#DIV/0!
								#DIV/0!
								#DIV/0!
Formula used for Calculation of RQD								
Sum of Lengths of Core >10cm Long X 100								
Total Length of Core Run (Between Blocks). Ursa Major Minerals Inc., 2004								

Shakespeare East Low strip Pit-Diamond Drilling Program										Page Number	102	
U-03 Shakespeare Project										Drill Hole #	<del>          </del>	
U-03-99 90 degrees												
Monday November 26, 2007												
Interval in Metres										Minor Lithologies		
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	From	To	Dist	Brief Description	S1	S2	S3
U-03-102	0	0.92	0.92	ob	Thin overburden close to bedrock, short casing							
	0.92	16.2	15.28	4c	Shakespeare quartz gabbro, massive medium grained some small <10mm rock fragments light blue quartz eyes. Scattered round to ragged blebs of po with lesser cpy.				Core logging carried out by Harold Tracanelli Getn., P.Geo Friday December 14, 2007			
	16.2	44.02	27.82	4f	Shakespeare rock fragments bearing melagabbro many small <10mm or less rock fragments, some fragments of approx. 10mm up to 20 or 30mm+/-. Concentrations of finer grained disseminated Opo with cpy associated occasional small blebs of po and cpy mineralization tapers off to traces towards lower most part of interval.							
	44.02	81	36.98	3b/3a	Nipissing quartz gabbro to traditional gabbro on to bottom of DDH							
		81	EOH		End of DDH U-03-102							

Shakespeare West Low strip Pit-Diamond Drilling Program										Page Number			
U-03 Shakespeare Project										153			
U-03-99 90 degrees Monday November 26, 2007										Drill Hole #			
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	Interval in Metres			Minor Lithologies				
						From	To	Dist	Brief Description				
										S1	S2	S3	
U-03-103	0	1.64	1.64	o/b	Casing								
	1.64	5.28	3.64	4c	Shakespeare quartz gabbro								
					Slightly mottled blue-gray massive medium to fine grained scattered small 3mm to 3mm light blue quartz eyes.								
					Unit contains several small 5mm X 5mm up to 12mm X 10mm fine grained felsic rock fragments.								
					Faint but somewhat visible contact between the 4c & 4f rocks+		5.28			Faint but visible contact between the 4c & 4f rocks+		39'	
										Rocks appear to have undergone some mild but pervasive alterations. Rocks contain 2-3% of many small 3mm X 3mm round like up to 13mm X 20mm ragged spider web like blebs of fine grained po rimmed by tr. 1/2% possibly up to 1% of fine grained cpy.			
										Rock unit contains several narrow 1mm up to 5mm quartz-carb fracture filling veins to fine grained po-cpy aligned at sub parallel litho contact.		39'	
										Common jointing @ less common rough joints @			80' 7'
		5.28	32.94	4f	Shakespeare rock fragment bearing melagabbro.					Rocks appear to have undergone widespread mild alterations.			
					Pastel green-gray, massive fine grained to medium grained rocks unit contains locally abundant but small usually <5mm x 5mm up to 10mm X 10mm to elongated 3mm X 25mm light coloured felsic rock fragments.					Upper part of unit from 5.28 -21 63m's -good quality sulphide mineralization. Rock unit several narrow <1mm to max 55m, average <5mm quartz rich carb. Fracture filling veins with fine grained cpy-po fracture filled veins aligned at			17-61'
					Upper contact of unit looks to be finer grained.					Possible re-mobilization of cpy-po near the fracture filling veins.			
										Typical sharp jointing at Less common rough joints at			76' 39'

								Mild but visible-weak deformation aligned at as can be seen stretching grid of sulphide minerals and fracture filling veins.	49
32.94	51.35	18.41	4b	Equigranular melagabbro, mottled white green-grey massive medium grained, quite fresh looking compared with above rocks (4f)					
				Contact between the rock fragments melagabbro and the equigranular melagabbro may be somewhat gradational over 100 to 200mm +/-					
				Contact between 4b melagabbro and underlying Nipissing gabbro rocks appears to be quite gradational, mark not very well defined.					
51.35	63	11.65	3b/4d	Nipissing quartz gabbro with segregating injections of finer grained, noticeably darker coloured, possibly Shakespeare like melagabbro. Possible admixed zone of Nipissing and Shakespeare like rocks.	54.2	63	8.8	The gabbroic rocks have been previously fractured infilled with up to 75mm blue-gray quartz rich-carbonate fracture filling veins highly variable orientations. May of the fracture filling veins carry fine grained cpy with lesser po particularly near edges of veins.	5-38-67
				The Nipissing like quartz gabbro rocks are generally massive medim grained. T6 Nipissing like rocks are generally fine grained, green, some felsic materials contain traces-1/2% of fine grained po-tr cpy.					
63	63		EOH	End of DDH-U-03-103					
				Drill core logging carried out by Harold Tracanelli Getn., P. Geo on Monday December 3, 2007					





Ursa Major Minerals Inc.					DDH Hole # U-03- 103					Page Number 1								
Shakespeare Project																		
Sulphide Mineralization Details					Thursday November 29, 2007													
					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occuring as:								
Ursa					Fracture Fillings					Isolated								
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
Number		From	To															
U-03-103																		Small rounded to ragged blebs of po rimmed with cpy. Generally 2-3% of many small, scattered
Likely below grade		1.64	5.28	4c	B1/B1S	2-3	tr 1/2-1											3mm X 3mm round to 13mm X 20mm ragged to spider like blebs of fine grained po, rimmed by trace to 1/2 possibly up to 1% local cpy.
At grade		5.28	18	4f	B1/D1/B1S	3-5	1-3											Transition between blebby and disseminated po-cpy mineralization. Average 3-5%, probably many places up to 7% of small 1mm X 15mm to somewhat ragged blebs of fine grained po associated with average of 1-2% locally up to 3% of small grains and small <5mm blebs of cpy.
At Grade		18	21.63	4f	D1/D1S	3-5	1-2											Transitional out of bleb-diss'd mineralization into straight diss'd mineralization. Typically 3-5%, possibly up to 5-7% of small <3mm grains of diss'd po with 1-2% of small <3mm diss'd grains of cpy. Sulphide mineralization appears to weaken somewhat to 2-3% po to 1% possibly 1/2 to 2% of fine grained cpy towards 1.63 visibly peters out to more spotty, less consistent concentrations of sulphides on towards lower most part of 4f unit @32.94m.
Below Grade		23.63	32.94	4f	D1/D1S	tr-2	tr-1/2											Disseminated sulphide mineralization is clearly less well developed, more spotty from nearly barren to some short higher quality section. Some of the barren-semi barren sections rocks contain from traces-3%, better sections contain possbibly 3-4% diss'd po assoicated with traces to 1/2 up to possibly 1% of diss'd cpy.
At Grade		32.94	36.92	4f	D1/D1S													Slightly spotty disseminated mineralization of 3% to 5% up tp 5-7% of <3mm grains of fine grained po associated with 1% possibly 2% of fine grained cpy.
Below Grade		36.92	42.89	4f	D1/D1S													Quite spotty disseminated mineralization varies from traces up to locally 2-3% possibly upwards of 4 or 5% of fine grained po with traces to 1 to 1 1/2 % of local cpy. Best concentrations of sulphides over thickness of 600 to 700mm +/-.
At Grade		42.59	48.03	4f	D1/D1S													Very similar to that which has been described above from 32.94-36.92.

Sulphide Mineralization Details

						% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occurring as:							
Ursa						Fracture Fillings						Isolated							
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number	From		To																
U-03-103	83837			Lump Rx	F/B	Field blank of biotite quartz diorite for DDH-U-03-103													
	83838	1.64	2.28	4c	B1/B1S														
	83839	2.28	3.28	4c	B1/B1S														
	83840	3.28	4.28	4c	B1/B1S														
	83841	4.28	5.28	4c	B1/B1S														
	83842			Lump Rx	FB	Field blank of biotite quartz diorite for DDH-U-03-103													
	83843	4.28	5.28	4c	B1/B1S	1--3	1/2--1	1/4 duplicate sample from 83841 from DDH U-03-103											
	83844	5.28	6.28	4f	B1/D1/B1S	2--3	1/2--1	Upper most part of the Shakespeare rock fragment unit.											
	83845	6.28	7.28	4f	B1/D1/B1S	3--4	tr.-1/2												
	83846	7.28	8.28	4f	B1/D1/B1S	2--3	1--11/2	Probably closer to 1% if fine grained cpy.											
Nov-29	83847	8.28	9.28	4f	B1/D1/B1S	2--3	1--11/2	Probably closer to 1% cpy-several narrow 1mm to 5mm cpy rich quartz carb. Fx filling veins											
Nov-30	83848	9.28	10.28	4f	B1/D1/B1S	1--3	2--4												
	83849	10.28	11.28	4f	B1/D1/B1S	2--5	1--2	Rocks visibly foliated in parts, may be some po-cpy remobilization?											
	83850	11.28	12.28	4f	B1/D1/B1S	2--4	1--11/2	Possibly closer to 1% of cpy.											
	83851	12.28	13.28	4f	B1/D1/B1S	3--5	1--2												
	83852	13.28	14.28	4f	B1/D1/B1S	3--5	1--2	Rocks visibly foliated in parts, may be some po-cpy remobilization?											
	83853	14.28	15.28	4f	B1/D1/B1S	2--3	1--11/2	Possibly closer to 1% of cpy.											
	83854	15.28	16.28	4f	B1/D1/B1S	5--7	1--2												
	83855	16.28	17.28	4f	B1/D1/B1S	3--5	1--11/2												
Nov-30	83856	17.28	18.28	4f	B1/D1/B1S	3--5	1--11/2	Local cpy rich qtz-carb fracture filling veins											
	83857	18.28	19.28	4f	D1/D1S	2--4	1	Visible sulphide and size of sulphide grains clearly beginning to drop off											
	83858	19.28	20.28	4f	D1/D1S	2--3	1/2--1												
	83859	20.28	21.28	4f	D1/D1S	2--3	1/2--1	Sulphide mineralization clearly becoming more spotty, increase in cpy bearing fx filling veins.											
	83860			Lump Rx	FB	Field blank of biotite quartz diorite for DDH-U-03-103													
	83861	19.28	20.98	4f	D1/D1S	1/4 duplicate from sample 83858 from DDH U-03-103													
	83862	21.28	22.28	4f	D1/D1S	tr.-3	tr.-1/2	Spotty-erratic sulphide mineralization											
	83863	22.28	23.28	4f	D1/D1S	2--4	1--11/2	Probably closer to 1% fine grained cpy.											

Sulphide Mineralization Details

					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occurring as:								
Ursa										Fracture Fillings			Isolated					
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
Number		From	To															
U-03-103	83864	23.28	24.28	4f	D1/D1S	tr-4	tr-1/2											
	83865	24.28	25.28	4f	D1/D1S	1/2-2	tr-1/2											Possibly locally up to 3% of fine grained-small grains of po
	83866	25.28	26.28	4f	D1/D1S	tr-2	tr-1/2											
	83867	26.28	27.28	4f	D1/D1S	tr-3	tr-1											Possibly up to 1 1/2% fine grained cpy locally
	83868	27.28	28.28	4f	D1/D1S	tr-2	tr-1/2											
	83869	28.28	29.28	4f	D1/D1S	tr-1	tr-1/2											Probably closer to 1/2% of fine grained cpy
	83870	29.28	30.28	4f	D1	tr-4	tr-1											Local increased concentrations of up to 3-4% po with 1 to 1 1/2% cpy over short intervals
	83871	30.28	31.28	4f	D1/D1S	tr-1	tr-1/2											
	83872	31.28	32.28	4f	D1	tr-3	tr-2											Local short intervals containing possibly up to 3 1/2 po with 1-2% cpy.
	83873	32.28	32.94	4f	D1/D1S	tr-1	tr											Quick drop off of sulphide content at lower contact of the 4f unit.
	83874	32.94	33.94	4f	D1/D1S	1-3	tr-1/2											Slightly spotty over a short distance
	83875	33.94	34.94	4f	D1/D1S	2-3	tr-1/2											Slightly spotty over a relatively short distance
	83876	34.94	35.94	4f	D1/D1S	5-7	1-2											
	83877	35.94	36.94	4f	D1/D1S	3-5	1											Noticeably reduced sulphide mineralization
	83878	36.94	37.94	4f	D1	tr	tr											Quite barren looking

Sulphide Mineralization Details

					% of Sulphide Mineralization							Dimensions of Sulph's Assoc'd with or Occurring as:						
Ursa					Fracture Fillings							Isolated						
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
U-03-103																		
dec 3-07	83879	37.94	38.94	4f	D1	tr	tr											Barren interior mass of melagabbro
	83880	38.94	39.94	4f	D1/D1S	tr-3	tr-11/2											Spotty sulphide mineralization
	83881	39.94	40.94	4f	D1	tr-1/2	tr-1/2											Very spotty sulphide mineralization
	83882	40.94	41.94	4f	D1	1-4	1/2-1-2											Looks to be a local increase in cpy content?
	83883	41.94	42.89	4f	D1/D1S	tr-1/2	tr											Local fine grained cpy-po associated with narrow <1mm fx filling veins
	83884	42.89	43.89	4f	D1	1-3	1/2--7											
	83885	43.89	44.89	4f	D1/D1S	3-5	1-2											
	83886	44.89	45.89	4f	D1/D1S	2-3	1-2											
	83887	45.89	46.89	4f	D1/D1S	2-3	1-1-1/2											Probably closer to 1% cpy
	83888	46.89	48.03	4f	D1/D1S	2-3	1-2											Probably closer to 1- 1 1/2% cpy
	83889	48.03	49.03	4f	D1	tr-1/2	tr											Very significant drop off in sulphide mineralization content
	83890	49.03	50.03	4f	D1	tr-1/2	tr											Relatively barren melagabbro
	83891			Lump Rx	FB													Field blank of biotite quartz diorite for DDH-U-03-103
	83892	44.59	45.89	4f	D1/D1S	2-3	1-2											1/4 duplicate sample from 83886 DDH U-03-103
	83893			Lump rx	FB													Field blank of biotite quartz diorite for DDH-U-03-103
Dec 3-07	83894	61.08	61.38	3a														25mm cpy-lesser po rich quartz fracture filling vein: checking for increased PGM's?



Ursa Major Minerals Inc.					DDH Hole # U-03- 104					Page Number 1									
Shakespeare Project					Wednesday February 20, 2008														
Sulphide Mineralization Details					by Harold Tracanelli Getn, P.Geo														
					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occurring as:									
Ursa										Fracture Fillings			Isolated						
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-104	155865	0	0		FB	Field blank of massive barren lorrain quartzite from Bannerman Lake area Moncroff Twp.													
	155866	1.37	2.16			Fractures with limonite coatings-weathered surfaces-surface leaching fractures with limonite coatings-													
	155867	2.16	3.07			locally very strong weathering leaching present. Very cpy rich interconnected-net textured materials.													
	155868	3.07	3.43																
	155869	3.43	4.43																
	155870	4.43	5.43																
	155871	5.43	6.43																
	155872	6.43	7.43																
	155873	7.43	8.43																
	155874	8.43	9.43																
	155875	9.43	10.43																
	155876	10.43	11.43																
	155877	11.43	12.43																
	155878	12.43	13.43																
	155879	13.43	14.43																
	155880	14.43	15.43																
	155881	15.43	16.43																
	155882	0	0		FB	Field blank of massive barren lorrain quartzite from Bannerman Lake area Moncroff Twp.													
	155883	15.43	16.43		Dup 1	1/4 duplicate from sample 155881 DDH-U-03-104													
	155884	16.43	17.43																
	155885	17.43	18.43																
	155886	18.43	19.43																
	155887	19.43	20.43																
	155888	20.43	21.43																
	155889	21.43	22.43																



					% of Sulphide Mineralization							Dimensions of Sulph's Assoc'd with or Occurring as:						
Ursa	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	Fracture Fillings			Isolated			
Diamond	Number	Runs	Runs	Thickness	Code							qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	From	To															
U-03-104	155913	42.43	43.43															
	155914	43.43	44.43															
	155915	44.43	45.43															
	155916	45.43	46.43															
	155917	46.43	47.43															
	155918	47.43	48.43															
	155919	48.43	49.43															
	155920	49.43	50.43															
	155921	50.43	51.43															
	155922	51.43	52.43															
	155923	52.43	53.43															
	155924	53.43	54.43															
	155925	54.43	55.43															
	155926	55.43	56.43															
	155927	56.43	57.43															
	155928	57.43	58.43															
	155929	58.43	59.43															
	155930	59.43	60.43															
	155931	60.43	61.43															
	155932	61.43	62.43															
	155933	62.43	63.43															
	155934	63.43	64.43															
	155935	64.43	65.43															
	155936	65.43	66.43															
	155937	66.43	67.43															
	155938	67.43	68.43															
	155939	68.43	69.43															
	155940	69.43	70.43															
	155941	70.43	71.43															
	155942	71.43	72.43															
	155943	72.43	73.43															
	155944	73.43	74.43															
	155945	74.43	75.43															
	155946	75.43	76.43															
	155947	76.43	77.43															
	155948	77.43	78.43															
	155949	78.43	79.43															
	155950	79.43	80.43															



Shakespeare West Low Strip Starter Pit										Page Number		
U-03 Shakespeare Project										Drill Hole # U-03-99		
20-Feb-08												
By Harold Tracaneli Getn, P. Geo												
				Interval in Metres					Minor Lithologies			
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	From	To	Dist	Brief Description	S1	S2	S3
U-03-104	1	1.37	1.37	O/B	Casing, thin overburden over top deposit.	1.37	2.9	1.53	Rusty surface fracturing of rocks.			
	1.37	27.74	26.37	4f	Shakespeare suite rock fragment bearing melagabbro Abundance of many small <10mm rock fragments. Rocks look to have been subjected to pervasive wide spread alterations.	19.07	22.35	3.28	Foliation- jointing with deeper rusting	13'	13	
					In places the rocks are very well mineralized with small 3mm X 3mm up to 15mm X 15mm rounded to highly irregular shaped, isolated to interconnected net textured po and cpy.	27.74	47.77	20.03	Structural zone locally badly fractured core over short 200mm intervals, Variable fracturing from 5-34'	5.34		
					The style of sulphides are predominantly blebs but are typically associated with small <1mm up to 3mm grains of disseminated po-cpy.	47.77	84	36.23				
					Rocks also exhibit numerous narrow commonly 1mm to 10mm sometimes up to 45mm quartz, lesser carbonate fracture filling veins commonly containing abundant fine grained cpy and lesser po mineralization.							
					Shakespeare suite massive equigranular melagabbro. Fairly uneventful looking occasional narrow 10mm to 20mm quartz carbonate cpy-po bearing fracture filling veins present.							
					Lower footwall- mineral deposit footwall odd mixture of rocks which include weakly to very ell mineralized Shakespeare melagabbro rocks (4b) interrupted by relatively barren Nipissing gabbro like rocks, mainly look to be quartz gabbro. (3b)				fracture zone of broken core 63.82-67.82 Most extensive fracturing aligned at 5-10			
					These lower footwall contact rocks appear to alternate back and forth from Shakespeare melagabbro to Nipissing gabbro. From 74-33-84.00 the odd mixed Shakespeare lie melagabbro and Nipissing quartz gabbro rocks look like they have been subjected to some visible alterations including development of several narrow 1mm up to 15mm grey quartz carbonate fracture filling veins, some contain minor cpy-po				Fracture filling veins aligned at 32' tca			





Shakespeare Project

Monday February 25, 2008

Sulphide Mineralization Details Harold Tracanelli Getn, P.Geo

Ursa		% of Sulphide Mineralization										Dimensions of Sulph's Assoc'd with or Occuring as:						Comments
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	Fracture Fillings				Isolated		
Drill Hole	Number	Runs	Runs	Thickness	Code							qtz	carb	chl	bio	Blebs	Blebs	
U-03-105	155980	23.26	24.26															
	155981	24.26	25.26															
	155982	25.26	26.26															
	155983	26.26	27.26															
	155984	27.26	28.26															
	155985	28.26	29.26															
	155986	29.26	30.26															
	155987	30.26	31.26															
	155988	31.26	32.26															
	155989	32.26	33.26															
	155990	33.26	34.26															
	155991	34.26	35.26															
	155992	35.26	36.26															
	155993	36.26	37.26															
	155994	37.26	38.26															
	155995	38.26	39.26															
	155996	39.26	40.26															
	155997	0	0		F/B	Field blank of massive Iorrain quartzite from Bannerman Lake area Moncroff Twp												
	155998	38.26	39.26		Dup	1/4 duplicate from sample 155995 Box 9 DDH U-03-105												

Ursa Major Minerals Inc.						DDH Hole #U-03- 105						Page Number		1					
Shakespeare Project																			
Sulphide Mineralization Details																			
						% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occurring as:							
Ursa												Fracture Fillings			Isolated				
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-105		2.26	9	6.74	D1/D1S	3% to 5% possibly up to 6% of small <1mm-1mm disseminated grains of fine grained po associated with 1% to 1 1/2% of fine grained cpy, likely closer to 1% of cpy.													
<u>Estimated should be at Grade</u>																			
<u>Estimated to be At Grade</u>		9	10.47	1.47	D1/D1S	5% to 7% of well disseminated po, increased grain size of 1mm to 2mm associated with 1% possibly 2% of smaller <2mm grains of cpy.													
<u>Overall will probably nor make the Grade</u>		10.47	26.37	15.9	D1/D1S	The sulphide mineralization becomes visibly more erratic with some very good intervals to very poor intervals. The lengths of the better looking-better quality mineralization vary in length from as narrow as 250mm to 900mm average may be closer to 480mm to 500mm. These narrow bands of better quality sulphide mineralization are typically 5% to 7%, may be slightly more of 1mm-3mm grains of po with 1% to 1 1/2% to 2% of smaller 1mm to 2mm grains of fine grained cpy. The bulk of the interval is usually low quality of mineralization and varies from traces of po and cpy to 3% to 4% locally up to 5% of small <1mm-1mm disseminated grains of po associated with 1/2 possibly up to 1% of cpy.													
<u>Estimated to be at or slightly above Grade</u>		26.37	30.6	4.23	D1/D1S	5-7% possibly up to 8% or slightly higher of well disseminated 1-2mm grains of fine grained po with 1% to 1 1/2% possibly up to 2% of fine grained cpy, probably closer to 1 1/2% cpy. Development of adjacent structural zone seems to have dislocated or somehow marks the edges of this better quality mineralization.													

Ursa Major Minerals Inc. Shakespeare Project						DDH Hole # U-03- 105						Page Number 2							
Sulphide Mineralization Details						% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occurring as:							
Ursa												Fracture Fillings		Isolated					
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-105																			
Estimated to be		30.6	33.03	2.43	D1/D1S	relatively poor quality interval with typically traces of po-cpy up to 1/2 to max of 1% fine grained <1mm grains of po with traces of cpy.													
low or very low Grade						Some particularly developed structural deformation-alteration present in these rocks.													
Estimated		33.03	36.46	3.43	D1/D1S	3-5% possibly upwards of 7% of finer grains <1mm-1mm +/- of disseminated po associated with 1/2% to 1% of fine grained disseminated cpy.													
should probably make						Disseminated sulphide mineralization gets progressively finer grained to <1mm grains towards base/bottom of the intersection.													
Grade																			
Estimated to be		36.46	81	44.54	D1/P1/P1S	Rocks contain rare traces of very fine grained po-cpy. Occasional localized collection of small <1/2mm-1mm grains of po-cpy. Many of the quartz carbonate-epilate fracture filling veins contain fine grained cpy-po.													
very low Grade rocks						Observations completed February 21st, 2008													

Shakespeare West Low Strip Starter Pit												
U-03 Shakespeare Project										Page Number	1	
										Drill Hole #	U-03-105	
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	Interval in Metres			Minor Lithologies			
						From	To	Dist	Brief Description	S1	S2	S3
U-03-105	0	2.26	2.26	O/B	Casing-relatively thin overburden materials on top of the mineral deposit.	2.26	4.91	2.65	Well developed-somewhat rough orthogonal joints and knife wedge fracturing associated with strong developed limonite weathering	orthogonal 39'		
	2.26	9	4f	6.74	Shakespeare suite rock fragment bearing melagabbro massive, fine grained, any rock fragments present are likely very small @ <5mm. Unit typically contains a few narrow 1mm -3mm up to rare 35mm sharp to irregular quartz-carbonate fracture filling, the narrow ones contain fine grained cpy-po.  These rocks typically contain small 1mm-3mm disseminated grains of po-cpy.  The change from the 4f and 4b rocks is quite easy to see in this particular hole. Speculate that zone/horizon of more concentrated interconnected blebs of po-cpy may be located just down the start of this drill hole.							
	9	36.46	27.46	4b	Shakespeare suite massive equigranular melagabbro. These rocks are typically alternating back and forth from medium to fine grained. Some of the finer grained sections look to have been altered. The rocks resemble the lower footwall regions of the mineral deposit with alternating weakly mineralized with significant intervals of very well developed disseminated po and cpy. Typically the finer grained melagabbro contains less sulphide mineralization. Interval may be most characteristic of the lower footwall contact add/mix mineralized part of the zone.  The rocks typically exhibit multiple narrow <1mm up to 12mm average about 5mm of quartz -carb fracture filling veins, may contain fine grained cpy and po.	29.82	32.78	2.96	Many of the narrow cpy-po bearing fracture filling veins aligned @ 62tca  Partially developed structure. Multiple hairline to 10mm-12mm fracturing with visible signs of stretching/alterations with a bit of a ? Fracture filling veins stretching fabric- fracturing aligned @ 23'tca. There is probably some dislocation.			
	36.46	81	44.54	3b/4b	Nipissing like quartz gabbro to Shakespeare suite massive melagabbro add mixture footwall rocks.				Such movement appears to post date the cpy-po bearing fracture filling veins.			





Ursa Major Minerals Inc., Shakespeare Mineral Exploration Project

Rock Mechanics - Field Data Collection - RQD Chart

Measurements Carried Out By: Jordan Bennett

Cumulate

Photography Carried Out By:

Actual

Distance

Date:

Run

Run

Measured

of Core

Between

Between

Distance

Between

Start of

End of

Blocks

Blocks

Between

Blocks

DDH.,

Box

Box in

Box in

in Meters

in Meters

Blocks

> 0.10

RQD in

Number

#

Meters

Meters

From

To

in Meters

Meters

%

U-03-105

1

1.5

6.9

casing

6

4.07

3.12

76.66

6

9

3

3.88

129.33

2

6.9

10.46

9

12

3.26

2.7

82.82

3

10.46

14.76

12

15

3.02

2.94

97.35

4

14.76

19.01

15

18

3.04

2.85

93.75

18

21

3.08

2.35

76.30

5

19.01

23.19

21

24

3.03

2.92

96.37

6

23.19

27.46

24

27

3.03

2.96

97.69

27

30

3.01

2.76

91.69

7

77.46

31.74

30

33

3

3

100.00

8

31.74

36

33

36

3

2.82

94.00

9

36

40.21

36

39

3.1

2.47

79.68

39

42

2.88

2.08

72.22

10

40.21

44.42

42

45

3.08

2.45

79.55

11

44.42

48.54

45

48

3.01

2.77

92.03

48

51

3.33

2.77

83.18

12

48.54

52.49

51

54

3.11

2.58

82.96

#DIV/0!

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Formula used for Calculation of RQD

Sum of Lengths of Core >10cm Long X 100

Total Length of Core Run (Between Blocks) Ursa Major Minerals Inc., 2004

Ursa Major Minerals Inc.						DDH Hole #U-03- 106						Page Number				1		
Shakespeare Project																		
Sulphide Mineralization Details						Examinations by Harold Tracanelli Getn, P.Geo Friday December 14, 2007												
						% of Sulphide Mineraization						Dimensions of Sulph's Assoc'd with or Occuring as:						
Ursa												Fracture Fillings			Isolated			
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
Number		From	To															
U-03-106		0	1.42	o/b	casing													Sulphide mineralization down to 46.87
Estimated should be at Grade		1.42	34.49	4f	B1/B1S/D1													Estimated 3 to 5% locally 7%, possibly rarely up to 10% of small scattered 3mm X 3mm up to 5mm X 10mm to 5mm X 15mm ragged blebs and disseminations os po associated with an estimated 1% possibly up to 2%with rarely 3& of fine grained cpy. There are a few narrow, less well mineralized sections, typically narrow of <1.00m 's +/-.
Estimated Below Grade		34.49	46.87	4f/4b?	D1/D1S													Noticeably weakly mineralized, varies from traces of small <0.5mm of fine grained po-cpy to locally 2-3% of narrow <1.00 sections of 3-5% po, traces to 1/2 possibly up to 1% of fine grained cpy.
Estimated Very Low Grade		46.87	61.42	3a/3b/4b	D1/D1S P1/P1S													Footwall rocks with rare occasional-scattered poorly developed, weak collection of small, generally <1mm grains of trace-1/2 locally up to 1% po, traces- 1/4% cpy over generally very short <100mm

Sulphide Mineralization Details

Ursa	% of Sulphide Mineralization										Dimensions of Sulph's Assoc'd with or Occuring as:						Comments		
	Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	Fracture Fillings			Isolated			
Drill Hole	Number	Runs	Runs	Thickness	Code							qtz	carb	chl	bio	Blebs	Blebs		
Number		From	To																
U-03-106	155801	0	0		F/B	Field blank of massive lorrain quartzite from Bannerman Lake, Morecroff Twp.													
	155802	1.42	2.42																
	155803	2.42	3.42																
	155804	3.42	4.42																
	155805	4.42	5.42																
	155806	5.42	6.42																
	155807	6.42	7.42																
	155808	7.42	8.42																
	155809	8.42	9.42																
	155810	9.42	10.42																
	155811	10.42	11.42																
	155812	11.42	12.42																
	155813	12.42	13.42																
	155814	13.42	14.42																
	155815	14.42	15.42																
	155816	15.42	16.42																
	155817	16.42	17.42																
	155818	17.42	18.42																
	155819	18.42	19.42																
	155820	19.42	20.42																
	155821	20.42	21.42																
	155822	21.42	22.42																
	155823	22.42	23.42																
	155824	23.42	24.42																

155825	24.42	25.42		
155826	25.42	26.42		
155827	0	0	F/B	Field blank of massive lorrain quartzite from Bannerman Lake area.
155828	18.42	19.42	1/4 Dup	1/4 duplicate from sample 155819 Box 5 DDH-u U-03-106
155829	26.42	27.42		
155830	27.42	28.42		
155831	28.42	29.42		
155832	29.42	30.42		
155833	30.42	31.42		
155834	31.42	32.42		
155835	32.42	33.42		
155836	33.42	34.42		
155837	34.42	35.42		
155838	35.42	36.42		
155839	36.42	37.42		
155840	37.42	38.42		
155841	38.42	39.42		
155842	39.42	40.42		
155843	40.42	41.42		
155844	41.42	42.42		
155845	42.42	43.42		
155846	43.42	44.42		
155847	44.42	45.42		
155848	45.42	46.42		
155849	46.42	47.42	}	
155850	47.42	48.42	}	
155851	48.42	49.42	}	
155852	49.42	50.42	}	Footwall rocks with the rare occasional-scattered poorly developed-weak collection of small grains of po & cpy
155853	50.42	51.42	}	trace to locally 1% near very short distances.
155854	51.42	52.42	}	
155855	52.42	53.42		Narrow isolated 80-100mm injection like fracture of mineralized Shakespeare melagabbro into Nipissing gabbro
155856	53.42	54.42		
155857	54.42	55.42	}	C. Ursa Major Minerals Inc., 2004
155858	55.42	56.42	}	Footwall rocks with mild scattered po-cpy.



Shakespeare East Low strip Pit-Diamond Drilling Program										Page Number		1	
U-03-99 90 degrees										Drill Hole #		U-03-106	
Friday December 14, 1007													
					Interval in Metres			Minor Lithologies					
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	From	To	Dist	Brief Description	S1	S2	S3	
U-03-106	0	1.42	1.42	ob	Very thin overburden-casing								
	1.42	34.49	33.07	4f	Shakespeare rock fragment bearing melagabbro with small scattered ragged blebs and disseminations of fine grained po-cpy.				Core logging carried out by Harold Tracaneli Getn. P. Geo.				
	34.49	46.87	12.38	4f/4b	Combination -mixture of Shakespeare rock fragments melagabbro and the massive equigranular melagabbro. Noticeable reduction in the sulphide content, primarily small disseminated grains of fine grained po with lesser cpy.								
	46.87	72	25.13	3b/3a	Nipissing like quartz gabbro-traditional gabbro rocks to bottom of DDH.								
	72	72	EOH		End of DDH U-03-106								

Ursa Major Minerals Inc.					DDH Hole # U-03- 107					Page Number 1									
Shakespeare Project					by Harold Tracanelli Getn., P. Geo														
Sulphide Mineralization Details					Thursday	Dec	18	07											
					% of Sulphide Mineraization					Dimensions of Sulph's Assoc'd with or Occuring as:									
Ursa										Fracture Fillings		Isolated							
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number	From	To																	
U-03-107	0	1.4	casing																
Estimate to be	1.4	9.09	B1/B1S	4c	Many 1-3% of scattered/isolated small 3mm X 3mm up to 5mm X 30mm ragged to rounded blebs of fine grained po associated with 1/2% to 1% locally, rarely up to 2% of cpy.														
Below Grade																			
Estimated suspect	9.09	21	D1/D1/D1S	4f	Transition of blebby and disseminated po-cpy. 2-3% of small <1mm-3mm grains to small 3mm X 3mm up to rare 10mm X 20mm ragged blebs of po associated with 1/2 to 1% of fine grained quartz.														
below or close																			
to Grade	(sometimes difficult to say for sure)																		
Estimate	above	21	24.05	D1/B1	4b	5-7% possibly up to 8% of many small 3mm X 3mm blebs and smaller 1-3mm grains of fine grained po associated with 1 to 2% possibly 2 1/2 to 3% +/- of cpy.													
Grade																			
Estimate should	24.05	43.84	D1/B1/D1S	4b	Finer grained development of po and cpy, slightly ireegular development of 3% to 5%, possibly up to 7-8% of finer grained small <0.5mm grains with isolated occasional small 3mm X 3mm to most rare 25mm to 60mm ragged blebs of fine grained po, associated with 1-2% fine grained cpy. There are a few short 200mm up to 800 mm intervals of weaker po-cpy typically containing tr- to 1/2% cpy.														
make Grade																			
Estimate of	43.84	47.7	D1/D1S	4b	Very similar in nature to that of 21.00 to 24.05, interval contains a few isolated														
possible slightly above grade																			
Estimate very	47.7	50.04	D1	4b	Very weakly mineralized tr- 1/2% po and traces of cpy isolated chunks of semi-barren melagabbro waste														
low grade																			
Estimate at	50.04	57.05	D1/D1S	4b	Very similar to that of 21.00-24.05. There are a few short 400mm to 600mm interruptions of semi-barren weakly mineralized melagabbro within area of most concentrated mineralization. Overall should not dilute too badly.														
Grade																			
Estimate below	57.05	60	D1/D1S	4b	Weakly mineralized Shakespeare melagabbro, hole suspect near to lower footwall. Shakespeare/Nipissing area. Rocks typically contain traces of po, cpy to loocally over short intervals 3% po with traces -1/2 possbily up to 1% cpy.														
Grade																			





Ursa Major Minerals Inc. Shakespeare Project						DDH Hole #U-03- 107						Page Number 1							
Sulphide Mineralization Details						by: Harold Tracanelli Getn, P.Geo Monday January 21, 2008													
						% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occurring as:								
Ursa											Fracture Fillings			Isolated					
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-107	155053	0	0		FB	Field blank of massive, medium grained lorrain quartzite from Bannerman Lake area, Moncroff Twp.													
	155054	1.4	2.09																
	155055	2.09	3.09																
	155056	3.09	4.09																
	155057	4.09	5.09																
	155058	5.09	6.09																
	155059	6.09	7.09																
	155060	7.09	8.09																
	155061	8.09	9.09																
	155062	9.09	10.09																
	155063	10.09	11.09																
	155064	11.09	12.09																
	155065	12.09	13.09																
	155066	13.09	14.09																
	155067	14.09	15.09																
	155068	15.09	16.09																
	155069	16.09	17.09																
	155070	17.09	18.09																
	155071	18.09	19.09																
	155072	19.09	20.09																
	155073	0	0		FB	Field blank of massive, medium grained lorrain quartzite from Bannerman Lake area.													

Ursa Major Minerals Inc.					DDH Hole #U-03- 107							Page Number		3					
Shakespeare Project					by: Harold Tracanelli Getn, P.Geo														
Sulphide Mineralization Details					Monday January 21, 2008														
					% of Sulphide Mineralization							Dimensions of Sulph's Assoc'd with or Occurring as:							
Ursa												Fracture Fillings			Isolated				
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
U-03-107		From	To																
	155100	43.09	44.09																
	155101	44.09	45.09																
	155102	45.09	46.09																
	155103	46.09	47.09																
	155104	47.09	48.09																
	155105	48.09	49.09																
	155106	49.09	50.09																
	155107	50.09	51.09																
	155108	51.09	52.09																
	155109	52.09	53.09																
	155110	53.09	54.09																
	155111	54.09	55.09																
	155112	55.09	56.09																
	155113	56.09	57.09																
	155114	57.09	58.09																
	155115	58.09	59.09																
	155116	59.09	60.00																
	155117	0	0		FB	Field blank of massive Iorrain quartzite from Bannerman Lake area.													

Shakespeare West Low strip Pit-Diamond Drilling Program										Page Number		
U-03 Shakespeare Project										107		
U-03-107 90 degrees										U-03-107		
Tuesday December 18th, 2007												
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	Interval in Metres			Minor Lithologies			
						From	To	Dist	Brief Description			
									S1	S2	S3	
U-03-107	0	1.4	1.4	o/b	Thin overburden-casing sunk into bedrock.							
					Shakespeare quartz gabbro Many 2% to 3% of scattered/isolated small 3mm X 3 3mm up to 5mm X 30mm ragged to round blebs of po with 1/2 to 1% possibly locally up to 2% of fine grained cpy.	1.4	4.83		moderately badly fractured-broken apart core fracturing aligned @ 15' tca and 61' tca		S3	
					Faintly visible lower contact between 4c/4b rocks appears aligned @ 45' tca Mildly granophyric -blue quartz near contact.							
	9.09	21	12	4f	Shakespeare rock fragments bearing melagabbro noticeably fine grained pervasive wide spread alteration. Many small <10mm rock fragments in interval. Transition blebby and disseminated po-cpy 2-3% small grains of 1-3mm to small 3mm X 3mm up to rare 10mm X 20mm ragged blebs of fine grained po associated with 1/2 to 1% of fine grained cpy.	9.77	17.07		Narrow 400mm up to about 1.0m isolated bands of deformation fine grained alteration---->chl, associated quartz carb fracture filling veins. Deformation fabric @---->60' to 19'	S1		
					Core logging carried out by Harold Tracaneli Getn. P. Geo Thursday December 18th, 2007							
	21	60	39	4b	Shakespeare equigranular melagabbro massive medium grained. Overall rocks are pretty much intact. Rocks do contain locally abundant-many narrow 1mm-3mm quartz carb-cpy-po bearing fracture filling veins, some veins quite rich with cpy.							
					Disseminated and blebby po and cpy down to about 34.50 m's +/-, then becomes more consistently diss'd.							
	60	60			End of DDH U-03-107							

Ursa Major Minerals Inc. Shakespeare Project					DDH Hole # U-03- 108								Page Number		1				
Sulphide Mineralization Details																			
					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occurring as:									
										Fracture Fillings			Isolated						
Ursa	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Diamond	Number	Runs	Runs	Thickness	Code														
Drill Hole		From	To																
Number																			
U-03-108	84627	0	0		F/B	Field blank of massive fine grained lorrain quartzite from Sagamok FN.													
	84628	1.09	2.21																
	84629	2.21	3.21																
	84630	3.21	4.21																
	84631	4.21	5.21																
	84632	5.21	6.21																
	84633	6.21	7.21																
	84634	7.21	8.21																
	84635	8.21	9.21																
	84636	9.21	10.21																
	84637	10.21	11.21																
	84638	11.21	12.21																
	84639	12.21	13.21																
	84640	13.21	14.21																
	84641	14.21	15.21																
	84642	15.21	16.21																
	84643	16.21	17.21																
	84644	17.21	18.21																
	84645	8.21	9.21		Dup,	1/4 duplicate from sample 84635 Box 2 DDH-U-03-108													
	84646	18.21	19.21																
	84647	19.21	20.21																
	84648	20.21	21.21																
	84649	21.21	22.21																
	84650	22.21	23.21																

Ursa Major Minerals Inc. Shakespeare Project				DDH Hole # U-03- 108				Page Number		2								
Sulphide Mineralization Details																		
Ursa																		
% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occurring as:												
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
Number	From	To																
U-03-108	155019	23.21	24.21															
	155020	24.21	25.21															
	155021	25.21	26.21															
	155022	26.21	27.21															
	155023	27.21	28.21															
	155024	28.21	29.21															
	155025	29.21	30.21															
	155026	30.21	31.21															
	155027	31.21	32.21															
	155028	32.21	33.21															
	155029	33.21	34.21															
	155030	34.21	35.21															
	155031	0	0		FB	field blank of massive fine grained lorrain quartzite from Sagamok FN												
	155032	35.21	36.21															
	155033	36.21	37.21															
	155034	37.21	38.21															
	155035	38.21	39.21															
	155036	39.21	40.21															
	155037	40.21	41.21															
	155038	41.21	42.21															
	155039	42.21	43.21															
	155040	43.21	44.21															
	155041	44.21	45.21															
	155042	45.21	46.21															
	155043	46.21	47.21															
	155044	47.21	48.21															
	155045	48.21	49.21															
	155046	49.21	50.21															
	155047	50.21	51.21															
	155048	51.21	52.21															
	155049	52.21	53.21															
	155050	53.21	54.21															
	155051	54.21	55.21															
	155052	0	0		FB	Field blank of massive fine grained quartzite from Sagamok FN												

Ursa Major Minerals Inc. Shakespeare Project					DDH Hole # U-03- 108							Page Number			1				
Sulphide Mineralization Details					Harold Tracanelli Getn., P. Geo Tuesday December 18, 2007														
					% of Sulphide Mineralization							Dimensions of Sulph's Assoc'd with or Occurring as:							
Ursa												Fracture Fillings			Isolated				
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-108		0	1.09	casing	o/b	1% to 3% probably more like 2-3% of small 3mm X 3mm to 7mm X 17mm rarely up to 20mm X 20mm round to ragged blebs of fine grained po with 1/2% to 1% possibly up to 1 1/2% of cpy.													
Suspect to be below Grade		1.09	4.21	B1/B1S		The larger scale 30mm X 20mm bleb-located at 3.05, cpy rich.													
Estimated to be at grade or below Grade		4.21	6.35	B1/B2/B1S	4f	Blebby with minor disseminations of po-cpy 5-7% possibly slightly higher, many small 5mm X 5mm up to 10mm X 12mm highly ragged blebs of fine grained po associated with 1-2% possibly locally 2 1/2-3% cpy-upper possibly closer to 2%-2 1/2%.													
				B2		From 4-21-5.26 looks like sulphate blebs were beginning to converge-to become somewhat interconnected/ presently mildly net textured.													
Estimated to be at Grade or slightly above.		6.35	12.33	B1/D1/B2/B1S	4f/4c	2-3% possibly up to 5 to 7% with short sections possibly 3-10% of fine grained po blebs of 3mm X 3mm up to 10mmX 10mm/associated with 1/2- 1% locally possibly 2% possibly 3% of fine grained cpy. There are a few places where the mineralization would appear to be a little weaker.													
					B2?	From 10;32 to 11;55 isolated interval of possible interconnected, although somewhat stretched out looking, blebs of fine grained po-cpy.													
Suspect Should make Grade		12.33	19.22	B1/B1S/D1	4f	Small <5mm x 5mm blebs and finer grained disseminations of po-cpy 2-3% locally 3-4% possibly up to 5% of small blebs and dissemination of fine grained po associated with locally visibly weaker 1/2% up to 1% possibly 1% up to 2% of finer grained cpy													

Ursa Major Minerals Inc. Shakespeare Project						DDH Hole # U-03- 108						Page Number 2							
Harold Tracanelli Getn., P. Geo Tuesday December 18, 2007																			
Sulphide Mineralization Details																			
						% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occurring as:							
Ursa												Fracture Fillings		Isolated					
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-108																			
Estimated at or		19.22	31.16	B1/B1S/D1	4f/4b	3-5% many places 5-7% or slightly more of many small 3mm X3mm to 5mm X 5mm rare up to 12mm X 12mm highlt ragged blebs of fine grained po associated with 1% possibly as much as 3% of fine grained cpy, assoc'd with blebs and a smaller scale dissemination some of cpy also associated with the many narrow 1mm-5mm quartz-carb fracture filling veins. Many of the rock fragments in this interval also contain po-cpy.													
Possibly Above Grade																			
Suspect below		31.16	41.7	D1/B1S/B1	4b	Development of sulphide mineralization somewhat variable in many places. Many parts contain traces-1/2% to 1-2% po with trace to 1/2% cpy although there are some sections of 2-3% po with 1/2% to locally 1% cpy.													
Grade																			
Estimated to be		41.7	45.1	D1/D1S	4b	Some improvement in quality to 3% to 6% po with 1 to 1 1/2% possibly 2% cpy overall. Probably closer to 1 1/2% +/-													
Grade																			
Estimate		45.1	47.53	D1/D1S	4b	Good quality mineralization of 5-7%, possibly 8-9% +/-, probably closer to 7-8% of up to 1-3 mmdisseminated grains of po associated with 1-2% fine grained cpy.													
possibly above grade																			
Estimate		47.53	54.9	D1/P1	4a/3a/3b	Very spotty-peters out of disseminated mineralization, typically tr- 1/2 locally 1% of small <2mm scattered grains of po asso													
Well Below						of po associated with trace- 1/2 local cpy													
Grade						At 52.42 a 75mm bleb/bulb of granophyre with fine grained interstitial po-cpy, granophyre looks altered?													

Shakespeare West Low strip Pit-Diamond Drilling Program												
U-03 Shakespeare Project							Page Number		1			
U-03-108 Wednesday December 19, 2007							Drill Hole #		U-03-108			
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	Interval in Metres			Minor Lithologies			
						From	To	Dist	Brief Description			
						S1	S2	S3				
U-03-108	0	1.09	1.09	o/b	Casing sunk into the bedrock.	1.09	4.02	Noticeably fracture-broken core-limonte nest weathering- surface weathering. Fracture aligned @			S3 29.61 tca	
					Shakespeare quartz gabbro/rocks frag. Melagabbro medium to fine grained may have undergone some local alterations, mild to more pronounced looking.							
					Drill holes look to be straddling the approx. Contact between 4c and 4f. Rocks suggests contact irregular like-wavering. Mixture of quartz gabbro and rock fragments bearing melagabbro rocks. Both the 4c and 4f rocks contain small <10mm to 15mm rock fragments.							
					Rocks contain moderate to well developed blebs and disseminations of po and cpy.							
	12.33	26.3	13.97	4f	Shakespeare rock fragment bearing melagabbro. In places rock unit contains a high abundance of small <10-2-mm rocks.							
				Cont'd at 20.10m	Most rock fragments vary in size <10mm-20mm +/-. Potential large scale 50mm X 100/120mm well rounded felsic like (possible rock fragment) in melagabbro. This possible rock fragment contains 30 to 40% of fine grained net textured po with possibly up to 10% fine grained cpy. Mineralization clearly confined to the interior of this particular fracture. Very interesting----> where did it come from if in fact fragment. There are several other smaller fragments same area with sulphides within interiors.	13.9	14.76	0.86	Localized broken fracture zone aligned @41'tca with some minor chloride associated.			S1?
	26.3	48.7	22.4	4b	Shakespeare massive equigranular melagabbro drill hole may have straddled +/- contact area between melagabbro and underlying Nipissing gabbro. contact "area from 48.70-54.90" +/-							
	48.7	60	23.3	3b/3a	Nipissing like quartz gabbro to traditional gabbro exhibit the typical felsic-quartz carbonate looking fracture filling veins. Rocks typically contain minor amounts of sulphide mineralization.							





Ursa Major Minerals Inc.						DDH Hole # U-03- 110						Page Number		2					
Shakespeare Project																			
						Friday January 4th, 2007													
Sulphide Mineralization Details						By: Harold Tracanelli Getn; P.Geo.													
						% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occurring as:							
Ursa												Fracture Fillings			Isolated				
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-110	84458	0	0		FB	Field blank of massive fine grained barren quartzite from Sagamok.													
	84459	19.5	20.5																
	84460	20.5	21.5																
	84461	21.5	22.5																
	84462	22.5	23.5																
C. Ursa Major Minerals Inc., 2004																			

Ursa Major Minerals Inc.					DDH Hole # U-03-109					Page Number 2									
Shakespeare Project					Friday January 4th, 2008														
Sulphide Mineralization Details					by: Harold Tracaneli Getn. P. Geo														
					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occuring as:									
Ursa										Fracture Fillings					Isolated				
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-109	84185	25.1	16.1																
	84186	0	0		FB	Field blank of massive fine grained Iorrain quartzite from Sagamok													
	84187	25.1	26.1		1/4 dup.	1/4 duplicate sample from 84185 Box 6 DDH U-03-109													
c. Ursa Major Minerals Inc. 2004																			

Ursa Major Minerals Inc. Shakespeare Project					DDH Hole # U-03- 109					Page Number 1								
Sulphide Mineralization Details					Friday January 4th, 2008 by: Harold Tracanelli Getn. P. Geo													
					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occuring as:								
Ursa					Fracture Fillings					Isolated								
Diamond Drill Hole Number	Sample Number	Sample Runs From	Sample Runs To	Sample Thickness	Sulph Code	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
U-03-109	84158	0	0		FB													Field blank of massive fine grained lorrain quartzites from Sagamok
	84159	0	0		FB													Field blank of massive fine grained lorrain quartzites from Sagamok Multiple field blanks inserted for check on lab clean up after inserting highly aggressive-abrasive sample materials.
	84160	1.3	2.1															
	84161	2.1	3.1															
	84162	3.1	4.1															
	84163	4.1	5.1															
	84164	5.1	6.1															
	84165	6.1	7.1															
	84166	7.1	8.1															
	84167	8.1	9.1															
	84168	9.1	10.1															
	84169	10.1	11.1															
	84170	11.1	12.1															
	84171	10.1	11.1															1/4 duplicate from sample 84169
	84172	12.1	13.1															
	84173	13.1	14.1															
	84174	14.1	15.1															
	84175	15.1	16.1															
	84176	16.1	17.1															
	84177	17.1	18.1															
	84178	18.1	19.1															
	84179	19.1	20.1															
	84180	20.1	21.1															
	84181	21.1	22.1															
	84182	22.1	23.1															
	84183	23.1	24.1															
	84184	24.1	25.1															

Ursa Major Minerals Inc. Shakespeare Project						DDH Hole # U-03-99						Page Number		1						
Sulphide Mineralization Details																				
						% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occurring as:								
Ursa												Fracture Fillings			Isolated					
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments		
Drill Hole	Number	Runs	Runs	Thickness	Code															
Number		From	To																	
U-03-109		0	1.3	O/B	casing	Disseminated po-cpy mineralization down to 20metres overburden, casing through drill set up pad materials.														
Estimate should be able to make Grade		1.3	10.1	4b	D1/D1S	Well developed 5-7% of 1mm -3mm grains of po with 1-2% of fine grained cpy. Overall reasonably good quality mineralization except										3:18	3.99	internal waste of barren Shakespeare melagabbro with traces to max. 1/2% of po-tr.cpy. Irregular mineralization of footwall area.		
Estimate below Grade		10.1	20	4b	D1	In general weak, poorly developed, finer grained sulphide mineralization--typically traces --1/2% to 2% to '3% of fine grained po with traces -1/2 possibly locally up to 1% of cpy. There are a couple of rare more strongly developed 1m up to 1.4m intervals of 3-5% possibly up to 7% of disseminated po with 1% possibly 2% disseminated cpy. These short intervals may make the grade, but combined with the adjacent poorly mineralized intervals. Grade not likely sustained.														
Probably below Grade		10.1	15.8		D1	Area contains the local 1.00 and 1.40 active intervals of po/cpy mineralization.														
Below Grade		20	24.68	4b	D1	Generally barren Shakespeare melagabbro materials with occasional traces of fine grained po, traces of cpy can be seen in places.														

Shakespeare East Low strip Pit-Diamond Drilling Program										Page Number		
U-03 Shakespeare Project										1		
U-03-109										Drill Hole #		
Friday December 14, 2007										U-03-109		
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	Interval in Metres			Minor Lithologies			
						From	To	Dist	Brief Description			
										S1	S2	S3
U-03-109	0	1.3	1.3	O/B	Casing-short casing through materials, places for drill pad-set up site							
					Massive equigranular Shakespeare melagabbro. Visible disseminated po and cpy down to 20.00m's fairly consistent developed disseminated po-cpy to 10.10m's from 10.10m's to 24.68m's diss'd po-cpy less well developed-becomes less concentrated. Some alternating barren sections with some short to maximum 1.4m sections of good quality sulphides.							
					1.90-10.10 near base of main Shakespeare East part mineral deposit.							
					10.10-18.23 lower footwall contact sulphide bearing/ additional mixed zone.							
					15.23-24.68- semi-barren, sulphide poor Shakespeare melagabbro							
	24.68	51	26.32		Nipissing quartz gabbro to traditional gabbro rocks to the bottom of DDH U-03-109.							
	51	51		EOH	End of diamond drill hole U-03-109. Diamond drill core logging carried out by Harold Tracanelli Getn. P. Geo on Friday December 14, 2007							

Ursa Major Minerals Inc.						DDH Hole #U-03- 110						Page Number				1		
Shakespeare Project																		
						Thursday December 20th, 2007												
Sulphide Mineralization Details						by: Harold Tracanelli Getn. P.Geo												
						% of Sulphide Mineralization						Dimensions of Sulph's Assoc'd with or Occurring as:						
Ursa												Fracture Fillings			Isolated			
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
Number	From		To															
U-03-110		0	1.88	O/B	casing													
Estimated to be at Grade		1.88	9.61	4b	D1/D1S	5-7% of fine grained typically <1mm to 1mm small grains of po associated with 1/2-1% possibly 2% of fine grained cpy.												
Estimated at Grade, possibly slightly above		9.61	18.46	4b	D1/D1S	5% to 7% of medium to coarse grained 1mm to 3mm disseminated grains of po associated with 1-2% of fine grained-medium grained cpy. There are a few narrow, 50mm to 150mm up to 500-600mm semi-barren interruptions which may typically contain only traces of po and cpy.												
Estimate very low Grade to no grade		18.46	30	3b/3a	P1/P1S	Traces to rarely 1/2% of very fine grained <0.5mm grains of disseminated po with traces of cpy within the Nipissing quartz gabbro/gabbro. Some fine grained cpy-po associated with several thin <5mm felsic-quartz carbonate fracture filling veins												
c. Ursa Major Minerals Inc., 2004																		





U-03 Shakespeare Project										Page Number			
U-03-110 Thursday December 20, 2007										Drill Hole #		U-03-99	
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	Interval in Metres			Minor Lithologies	Brief Description	S1	S2	S3
						From	To	Dist					
U-03-110	0	1.88	1.88	O/B	sing sunk down into the bedrock on through materials used to build drill set up.	1.88	3.37	1.49		Rocks moderately fractured in places-some open jointing. Thick coatings of limonite weathering on fracture surfaces, evidence of depth of surface weathering. Fractures aligned @ 70' to 38'tca			S3
	1.88	18.46	16.58	4b	Shakespeare massive equigranular melagabbro from 1.88-9.61m is visibly finer to medium grained melagabbro followed by visibly coarser grained melagabbro down to 18.46 metres. These rocks well mineralized with fine grained to coarse grained disseminated po associated with cpy. in places mineralized melagabbro interrupted by a few narrow 50mm to 150mm, to rare larger scale 500mm to 600mm isolated very sulphide, poor melagabbro/gabbro area of internal waste.	15.58	16.14	0.56		Badly fractured-broken core some fracture plains aligned @ 7' tca.			S3
	18.46	60	41.54	3b/3a	A bit complex looking -variable like Nipissing quartz gabbro-gabbro. There is some minor development of small amounts of granophyre materials towards lower parts of the hole.								
	60	60		EOH	End of diamond drill hole U-03-110								
					Drill core logging carried out by Harold Tracanelli Getn. P. Geo. Completed Thursday December 20th, 2007			1156					

Ursa Major Minerals Inc.					DDH Hole # U-03- 111					Page Number 1									
Shakespeare Project																			
Sulphide Mineralization Details																			
					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occurring as:									
Ursa										Fracture Fillings					Isolated				
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
Drill Hole	Number	Runs	Runs	Thickness	Code														
Number		From	To																
U-03-111	84463	0	0		FB	Field blank of massive fine grained lorrain quartzite from Sagamok													
	84464	1.5	2.1																
	84465	2.1	3.1																
	84466	3.1	4.1																
	84467	4.1	5.1																
	84468	5.1	6.1																
	84469	0	0		FB	Field blank of massive fine grained lorrain quartzite from Sagamok													
	84470	4.1	5.1			1/4 dup 1/4 duplicate from sample 84467 Box 1 DDH U-03-111 Jan 4, 2008													
	84471	6.1	7.1																
	84472	7.1	8.1																
	84473	8.1	9.1																
	84474	9.1	10.1																
	84475	10.1	11.1																
	84476	11.1	12.1																
	84477	12.1	13.1																
	84478	13.1	14.1																
	84479	14.1	15.1																
	84480	15.1	16.1																
	84481	16.1	17.1																



Ursa Major Minerals Inc. Shakespeare Project					DDH Hole # U-03- 111					Page Number 3									
Sulphide Mineralization Details																			
					% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occurring as:									
Ursa										Fracture Fillings			Isolated						
Diamond Drill Hole Number	Sample Number	Sample Runs From	Sample Runs To	Sample Thickness	Sulph Code	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments	
U-03-111	84602	35.1	36.1																
	84603	36.1	37.1																
	84604	37.1	38.1																
	84605	38.1	39.1																
	84606	39.1	40.1																
	84607	40.1	41.1																
	84608	41.1	42.1																
	84609	42.1	43.1																
	84610	43.1	44.1																
	84611	44.1	45.1																
	84612	45.1	46.1																
	84613	46.1	47.1																
	84614	47.1	48.1																
	84615	44.1	45.1																
	84616	48.1	49.1																
	84617	49.1	50.1																
	84618	50.1	51.1																
	84619	51.1	52.1																
	84620	52.1	53.1																
	84621	53.1	54.1																
	84622	54.1	55.1																
	84623	55.1	56.1																
	84624	56.1	57.1																
	84625	57.1	58.1																
	84626	58.1	59.1																

1/4 duplicate sample from 84611 Box 11 DDH U-03-111

Ursa Major Minerals Inc. Shakespeare Project						DDH Hole #U-03- 111						Page Number 1						
Sulphide Mineralization Details																		
											% of Sulphide Mineralization:				Dimensions of Sulph's Assoc'd with or Occurring as:			
Ursa											Fracture Fillings			Isolated				
Diamond	Sample	Sample	Sample	Sample	Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Blebs	Blebs	Comments
Drill Hole	Number	Runs	Runs	Thickness	Code													
Number		From	To															
U-03-111		0	1.5	O/B	casing													
Estimated Below		1.5	4.1	4c	B1/B1S	Generally weakly mineralized with 2% to 3% of many small <5mm X 5mm round to ragged blebs and small disseminated <1mm-1mm grains of po associated with trace-1/2% possibly up to locally 1% probably closer to 1 1/2% cpy												
Estimated at		4.1	6.47	4c	B2/B2S/B1	7-10% possibly as much as 10%- 12% of possibly mild to moderately developed interconnected-net textured or possibly above grade stretched blebs of fine grained po associated with 1/2% to 1% of fine grained cpy.												
Estimate should		6.47	11.3	4c	B1/B1S/D1	2% possibly up to 5% of many small 3mm X 3mm up to 5mm X 5mm scattered ragged to round blebs of fine grained po associated with 1/2 to 1% up to 2% fine grained cpy.												
Estimated to be		11.3	13.85	4f	B1/B1S/D1 B2?	5-7% locally 7% up to 10% of many small, some appear stretched blebs and disseminations of fine grained po (some of the sulphides may be interconnected?) associated with noticeable increase to 1% to 3% of cpy.												
Estimated should		13.85	19.83	4f	B1/B1S/D1	Visibly reduced sulphides to above, estimate 3-5% of many scattered, small 3mm X 3mm up to 5mm X 23mm ragged blebs and small scale <1mm disseminated grains of po, associated with 1/2-1% possibly up to 2% of cpy in several places. Should make the grade. There are a few short intervals probably, <0.5m of slightly weaker po-cpy. Some of the narrow <5mm quartz rich fracture filled veins contain abundant cpy.												
c. URSA Major Minerals Inc.; 2004																		
Ursa Major Minerals Inc.						DDH Hole #U-03- 111						Page Number 2						



Sulphide Mineralization Details

						% of Sulphide Mineralization					Dimensions of Sulph's Assoc'd with or Occurring as:									
Ursa					Sulph	Po	Cpy	Pn	Py	Asp	Marc	qtz	carb	chl	bio	Isolated	Blebs	Blebs	Comments	
Diamond	Sample	Sample	Sample	Sample	Sulph															
Drill Hole	Number	Runs	Runs	Thickness	Code															
U-03-111																				
Estimate to		52.87	57.5	4b	D1/D1S	Traces to 1/2% of fine grained, very small disseminated grains of po associated with traces of fine														
be below Grade						grained cpy, some associated with thin <1mm quartz carb fracture.														
Estimate very		57.5	69	3b/3a/4b	P1/P1S/D1	Traces of scattered disseminated grains of po-cpy, some spy associated with narrow quartz-carb fracture														
low to no Grade						filled veins.														
		69		EOH		End of diamond drill hole U-03-111														

U-03 Shakespeare Project										Page Number					
U-03-111 19-Dec-07										1					
										Drill Hole # U-03-111					
										Interval in Metres			Minor Lithologies		
DDH Number	From M's	To M's	Dist M's	Litho Code	Major Lithologies	From	To	Dist	Brief Description	S1	S2	S3			
U-03-111	0	1.5	1.5	O/B	Casing into bedrock through materials used to construct drill pad/set up.	1.5	4.1	2.6	Moderately intense to local fracturing of core, upper 1.00 metre (1.50-2.50) badly open fractured, 1st 400mm semi rotten weathering of rocks. Limonite coating common fracturing typical aligned at 9' tca.			S3			
	1.5	11.3	9.8	4c	Shakespeare quartz gabbro. Medium to fine grained & finer grained towards lower limits of interval. Characteristic small 1-3mm blue quartz eyes noted./ Rock unit contains many small 1mm-5mm round rock fragments. Drill hole may be close to contact between the 4c and 4f rocks?	13.8			Rusty limonite coat fracture-surface weathering evident down to 13.80m 53' tca.						
					Contains mainly scattered small blebs of po-cpy, may be some local minor development of inter-connected- net textured sulphides. Rocks show sign of possible wide spread alterations and local narrow 100mm-500mm of visible stretch deformation.	4.12	11.3	7.18	Localized narrow bands of stretching deformation aligned at 40' tca.						
	11.3	39.21	27.91	4f	Shakespeare rock fragment bearing melagabbro. Rock unit contains many small <10mm-20mm rock fragments most notably down to about 30 m +/-.	17.25	18	0.75	Fractured, open broken core with intact but deformed rocks. Fabric aligned at 30' tca.	} Narrow isolated					
					A couple of narrow localized fracture zones developed	20.83			Isolated 10mm-20mm chloritic rich fault gouge aligned at 30' tca	} bands of a					
	39.21	41.92	2.71	4c?/4b	Possible Shakespeare quartz gabbro possible isolated segregation of quartz gabbro or some form of hybrid melagabbro?	31.04			Moderately developed fracturing of core-fabric aligned at 30' tca	} potentially					
									Some sort of an alternating admix/hybrid mix of Nipissing quartz gabbro/gabbro with possibly injection like masses of more mafic looking melagabbro-possibly Shakespeare intrusive.	} larger					
	41.92	52.87	10.95	4b	Shakespeare, massive equigranular melagabbro with moderately well developed disseminated po & cpy.				Rocks typically contain scattered traces of disseminated po-cpy, cpy-po associated with occasional narrow 1-3mm quartz carb fracture filled veins.	} structure.					
	52.87	69	16.13	3b/3a/4b	Nipissing quartz gabbro, gabbro to Shakespeare melagabbro.										
						69	69	EOH	End of diamond drill hole U-03-111 Core logging by Harold Tracanelli Getn; P.Geo Thursday December 20, 2007						



**APPENDIX II**

**ASSAY CERTIFICATES**

**For DDH U-03-99 to U-03-111**

**SGS – CANADA LIMITED**



## Certificate of Analysis

Work Order: 097967

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Feb 21, 2008

P.O. No. :  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 56  
Date Submitted Jan 22, 2008  
Report Comprises Pages 1 to 3  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 56 Cores

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
-- = No result

\*INF = Composition of this sample makes detection impossible by this method

M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

Subject to SGS General Terms and Conditions

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

SGS Canada Inc. Mineral Services 1885 Leslie Street Toronto ON M3B 2M3 t(416) 445-5755 f(416) 445-4152 www.sgs.com

Member of the SGS Group (Société Générale de Surveillance)

Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
81981	<0.01	<0.01	<0.01
81982	0.45	0.39	0.03
81983	0.23	0.20	0.02
81984	0.21	0.27	0.02
81985	0.28	0.28	0.02
81986	0.43	0.49	0.03
81987	0.26	0.34	0.02
81988	0.30	0.26	0.02
81989	0.47	0.53	0.03
81990	0.49	0.59	0.03
81991	0.35	0.46	0.02
81992	<0.01	<0.01	<0.01
81993	0.33	0.46	0.02
81994	0.41	0.46	0.03
81995	0.37	0.41	0.02
81996	0.19	0.26	0.01
81997	0.14	0.16	0.01
81998	0.39	0.44	0.02
81999	0.45	0.50	0.03
82000	0.44	0.35	0.04
83801	0.33	0.29	0.02
83802	0.20	0.29	0.01
83803	0.13	0.20	<0.01
83804	0.06	0.13	<0.01
83805	0.07	0.14	<0.01
83806	0.09	0.14	<0.01
83807	0.19	0.26	0.01
83808	0.09	0.15	0.01
83809	0.04	0.08	<0.01
83810	0.07	0.11	<0.01
83811	<0.01	<0.01	<0.01
83812	0.05	0.05	<0.01
83813	0.25	0.32	0.02
83814	0.22	0.40	0.01
83815	0.49	0.61	0.03
83816	0.42	0.55	0.02
83817	0.02	0.02	<0.01
83818	0.19	0.26	0.01
83819	0.15	0.24	<0.01
83820	0.03	0.06	<0.01
83821	0.03	0.06	<0.01
83822	0.11	0.17	<0.01
83823	0.01	0.02	<0.01
83824	0.04	0.07	<0.01
83825	0.02	0.03	<0.01
83826	0.19	0.27	0.01
83827	0.33	0.42	0.02
83828	0.16	0.19	0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

Element	Ni	Cu	Co
Method	ICP90Q	ICP90Q	ICP90Q
Det.Lim.	0.01	0.01	0.01
Units	%	%	%
83829	0.02	0.03	<0.01
83830	0.02	0.01	<0.01
83831	0.04	0.09	<0.01
83832	0.01	0.02	<0.01
83833	0.02	0.02	<0.01
83834	0.01	0.03	<0.01
83835	<0.01	<0.01	<0.01
83836	0.01	0.03	<0.01
*Dup 81981	<0.01	<0.01	<0.01
*Dup 81993	0.33	0.46	0.02
*Dup 83805	0.07	0.14	<0.01
*Dup 83817	0.02	0.02	<0.01
*Dup 83829	0.02	0.03	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: 097968

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Feb 21, 2008

P.O. No. :  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 30  
Date Submitted Jan 22, 2008  
Report Comprises Pages 1 to 2  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 30 Cores

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable - = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

Subject to SGS General Terms and Conditions

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SGS Canada Inc. Mineral Services 1885 Leslie Street Toronto ON M3B 2M3 t(416) 445-5755 f(416) 445-4152 www.sgs.com

Member of the SGS Group (Société Générale de Surveillance)



Element Method Det.Lim. Units	Ni	Cu	Co
	ICP90Q 0.01 %	ICP90Q 0.01 %	ICP90Q 0.01 %
81951	<0.01	<0.01	<0.01
81952	0.33	0.48	0.02
81953	0.03	0.04	<0.01
81954	0.02	0.02	<0.01
81955	0.02	0.02	<0.01
81956	0.01	0.04	<0.01
81957	0.01	0.02	<0.01
81958	0.01	0.03	<0.01
81959	0.02	0.06	<0.01
81960	0.01	0.02	<0.01
81961	0.01	0.03	<0.01
81962	0.07	0.11	<0.01
81963	0.61	0.53	0.03
81964	0.15	0.20	0.01
81965	0.02	0.04	<0.01
81966	0.01	0.03	<0.01
81967	0.01	0.03	<0.01
81968	0.02	0.03	<0.01
81969	0.39	0.51	0.02
81970	0.27	0.33	0.02
81971	0.03	0.03	<0.01
81972	0.01	0.03	<0.01
81973	0.01	0.03	<0.01
81974	0.01	0.03	<0.01
81975	0.43	0.55	0.02
81976	0.02	0.03	<0.01
81977	0.09	0.13	<0.01
81978	0.01	0.02	<0.01
81979	0.02	0.03	<0.01
81980	<0.01	<0.01	<0.01
*Dup 81951	<0.01	<0.01	<0.01
*Dup 81963	0.61	0.53	0.03
*Dup 81975	0.43	0.55	0.02

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



# Certificate of Analysis

Work Order: 097962

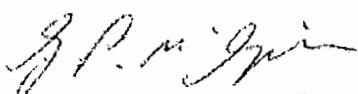
To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Feb 21, 2008

P.O. No. :  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 63  
Date Submitted Jan 22, 2008  
Report Comprises Pages 1 to 3  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 63 Cores

Certified By :   
Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable - = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

Subject to SGS General Terms and Conditions

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Member of the SGS Group (Société Générale de Surveillance)



Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
83951	<0.01	<0.01	<0.01
83952	0.42	0.31	0.04
83953	0.48	0.27	0.04
83954	0.54	0.70	0.04
83955	0.20	0.19	0.02
83956	0.21	0.22	0.02
83957	0.44	0.96	0.03
83958	0.25	0.28	0.02
83959	0.36	0.47	0.02
83960	0.37	0.21	0.02
83961	0.60	0.27	0.03
83962	0.58	0.25	0.03
83963	0.62	0.28	0.03
83964	0.60	0.49	0.03
83965	0.29	0.40	0.02
83966	0.15	0.18	0.01
83967	0.16	0.21	0.01
83968	0.18	0.27	0.01
83969	0.21	0.25	0.02
83970	<0.01	<0.01	<0.01
83971	0.15	0.27	0.01
83972	0.32	0.57	0.02
83973	0.51	0.45	0.04
83974	0.39	0.56	0.03
83975	0.45	0.42	0.03
83976	0.40	0.39	0.03
83977	0.50	0.45	0.03
83978	0.35	0.40	0.02
83979	0.31	0.36	0.02
83980	0.30	0.44	0.02
83981	0.29	0.30	0.02
83982	0.21	0.26	0.02
83983	0.18	1.34	0.02
83984	0.17	1.30	0.02
83985	0.25	0.37	0.02
83986	0.50	0.60	0.03
83987	0.46	0.54	0.03
83988	0.32	0.43	0.02
83989	0.22	0.24	0.02
83990	0.20	0.24	0.01
83991	0.18	0.29	0.02
83992	0.22	0.32	0.02
83993	0.24	0.31	0.02
83994	0.27	0.30	0.02
83995	0.16	0.24	0.01
83996	0.29	0.37	0.02
83997	0.41	0.54	0.03
83998	0.18	0.24	0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.





Element	Ni	Cu	Co
Method	ICP90Q	ICP90Q	ICP90Q
Det.Lim.	0.01	0.01	0.01
Units	%	%	%
83999	0.36	0.49	0.02
84000	0.17	0.17	0.01
83895	0.30	0.33	0.02
83896	0.25	0.31	0.02
83897	0.30	0.36	0.02
83898	0.32	0.36	0.02
83899	0.18	0.23	0.01
83900	0.44	0.53	0.02
84151	0.48	0.60	0.03
84152	0.48	0.58	0.03
84153	0.09	0.14	<0.01
84154	0.30	0.70	0.02
84155	0.02	0.04	<0.01
84156	0.03	0.08	<0.01
84157	<0.01	<0.01	<0.01
*Dup 83951	<0.01	<0.01	<0.01
*Dup 83963	0.63	0.28	0.03
*Dup 83975	0.45	0.42	0.03
*Dup 83987	0.44	0.54	0.03
*Dup 83999	0.35	0.49	0.02
*Dup 84155	0.02	0.04	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: SU03606

To: **URSA Major Minerals Inc.**

Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Mar 10, 2008

P.O. No. : U-03 Shakespeare Project  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 71  
Date Submitted Feb 26, 2008  
Report Comprises Pages 1 to 3  
(Inclusive of Cover Sheet)

### Distribution of unused material:

Return to client: 71 Pulps

### Comments:

Preparation of samples was performed at the SGS Sudbury site

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
-- = No result

\*INF = Composition of this sample makes detection impossible by this method

*M* after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

Subject to SGS General Terms and Conditions

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

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Member of the SGS Group (Société Générale de Surveillance)

Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
155118	<0.01	<0.01	<0.01
155119	0.34	0.26	0.02
155120	0.19	0.17	0.02
155121	0.25	0.22	0.02
155122	0.23	0.20	0.02
155123	0.21	0.17	0.02
155124	0.22	0.20	0.02
155125	0.16	0.18	0.01
155126	0.31	0.35	0.02
155127	0.61	0.35	0.04
155128	0.59	0.42	0.04
155129	0.29	0.28	0.02
155130	0.30	0.38	0.02
155131	0.37	0.43	0.02
155132	<0.01	<0.01	<0.01
155133	0.39	0.43	0.02
155134	0.39	0.48	0.02
155135	0.43	0.48	0.03
155136	0.39	0.47	0.03
155137	0.39	0.36	0.03
155138	0.45	0.43	0.03
155139	0.28	0.27	0.02
155140	0.21	0.19	0.02
155141	0.28	0.24	0.02
155142	0.36	0.43	0.02
155143	0.37	0.44	0.02
155144	0.47	0.45	0.03
155145	0.55	0.50	0.03
155146	0.43	0.91	0.03
155147	0.54	0.55	0.03
155148	0.49	0.63	0.03
155149	0.53	0.65	0.03
155150	0.51	0.59	0.03
155151	0.49	0.57	0.03
155152	0.44	0.52	0.03
155153	0.42	0.54	0.03
155154	0.37	0.37	0.02
155155	0.28	0.30	0.02
155156	0.27	0.33	0.02
155157	<0.01	<0.01	<0.01
155158	0.37	0.41	0.02
155159	0.39	0.40	0.03
155160	0.15	0.24	0.01
155161	0.19	0.24	0.01
155162	0.31	0.38	0.02
155163	0.21	0.27	0.01
155164	0.17	0.22	0.01
155165	0.14	0.21	0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
155166	0.05	0.07	<0.01
155167	0.05	0.08	<0.01
155168	0.13	0.16	0.01
155169	0.08	0.12	<0.01
155170	0.02	0.03	<0.01
155171	0.23	0.29	0.01
155172	0.23	0.30	0.01
155173	0.05	0.08	<0.01
155174	0.11	0.16	<0.01
155175	0.14	0.17	<0.01
155176	0.02	0.03	<0.01
155177	0.18	0.27	0.01
155178	0.15	0.22	<0.01
155179	0.02	0.04	<0.01
155180	0.02	0.03	<0.01
155181	0.01	0.03	<0.01
155182	0.02	0.03	<0.01
155183	0.02	0.03	<0.01
155184	0.01	0.02	<0.01
155185	0.02	0.04	<0.01
155186	0.02	0.05	<0.01
155187	<0.01	<0.01	<0.01
155188	0.08	0.11	<0.01
*Dup 155118	<0.01	<0.01	<0.01
*Dup 155130	0.29	0.39	0.02
*Dup 155142	0.35	0.43	0.02
*Dup 155154	0.37	0.37	0.02
*Dup 155166	0.05	0.07	<0.01
*Dup 155178	0.15	0.22	0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: 097964

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Feb 21, 2008

P.O. No. :  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 58  
Date Submitted Jan 22, 2008  
Report Comprises Pages 1 to 3  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 58 Cores

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
- = No result

\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

Subject to SGS General Terms and Conditions

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SGS Canada Inc. Mineral Services 1885 Leslie Street Toronto ON M3B 2M3 t(416) 445-5755 f(416) 445-4152 www.sgs.com

Member of the SGS Group (Société Générale de Surveillance)

Element Method Det.Lim. Units	Ni	Cu	Co
	ICP90Q	ICP90Q	ICP90Q
	0.01	0.01	0.01
	%	%	%
83837	<0.01	<0.01	<0.01
83838	0.30	0.33	0.02
83839	0.30	0.35	0.02
83840	0.36	0.37	0.02
83841	0.31	0.34	0.02
83842	<0.01	<0.01	<0.01
83843	0.40	0.37	0.03
83844	0.36	0.39	0.02
83845	0.44	0.32	0.03
83846	0.25	0.37	0.02
83847	0.25	0.28	0.02
83848	0.61	0.69	0.03
83849	0.48	0.54	0.03
83850	0.35	0.36	0.02
83851	0.57	0.58	0.03
83852	0.49	0.70	0.03
83853	0.49	0.54	0.03
83854	0.49	0.49	0.03
83855	0.39	0.42	0.02
83856	0.38	0.47	0.02
83857	0.45	0.47	0.03
83858	0.33	0.35	0.02
83859	0.29	0.29	0.02
83860	<0.01	<0.01	<0.01
83861	0.36	0.41	0.02
83862	0.30	0.31	0.02
83863	0.27	0.29	0.02
83864	0.15	0.20	0.01
83865	0.17	0.19	0.01
83866	0.23	0.31	0.02
83867	0.40	0.40	0.03
83868	0.39	0.44	0.03
83869	0.16	0.20	0.01
83870	0.18	0.24	0.01
83871	0.19	0.25	0.01
83872	0.20	0.22	0.02
83873	0.10	0.18	0.01
83874	0.25	0.30	0.02
83875	0.21	0.28	0.01
83876	0.61	0.68	0.03
83877	0.49	0.56	0.02
83878	0.03	0.04	<0.01
83879	0.03	0.04	<0.01
83880	0.33	0.45	0.02
83881	0.09	0.12	<0.01
83882	0.23	0.36	0.01
83883	0.09	0.16	<0.01
83884	0.33	0.50	0.02

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
83885	0.43	0.50	0.02
83886	0.44	0.57	0.02
83887	0.42	0.55	0.02
83888	0.40	0.52	0.02
83889	0.03	0.06	<0.01
83890	0.02	0.05	<0.01
83891	<0.01	<0.01	<0.01
83892	0.42	0.53	0.02
83893	<0.01	<0.01	<0.01
83894	0.04	0.34	<0.01
*Dup 83837	<0.01	<0.01	<0.01
*Dup 83849	0.48	0.54	0.03
*Dup 83861	0.36	0.42	0.02
*Dup 83873	0.10	0.18	0.01
*Dup 83885	0.43	0.50	0.02

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: 091962

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Jan 31, 2007

P.O. No. : U-03 SHAKESPEARE  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 42  
Date Submitted Jan 10, 2007  
Report Comprises Pages 1 to 2  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

2

Certified By : \_\_\_\_\_

Stuart Lam  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
- = No result

\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

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SGS Canada Inc. Mineral Services 1885 Leslie Street Toronto ON M3B 2M3 t(416) 445-5755 f(416) 445-4152 www.sgs.ca

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Element Method Det.Lim. Units	Au FAI313 1 PPB	Pt FAI313 10 PPB	Pd FAI313 1 PPB	Ni ICA50 0.01 %	Cu ICA50 0.01 %	Co ICA50 0.01 %
395001	4	<10	2	<0.01	<0.01	<0.01
395002	272	530	611	0.52	0.66	0.03
395003	235	410	522	0.53	0.66	0.03
395004	160	340	398	0.34	0.45	0.02
395005	41	90	124	0.09	0.12	0.01
395006	130	250	284	0.23	0.31	0.02
395007	111	220	275	0.23	0.29	0.02
395008	124	230	273	0.24	0.32	0.02
395009	207	420	463	0.42	0.54	0.03
395010	96	120	834	0.07	0.05	<0.01
395011	135	270	323	0.26	0.35	0.02
395012	213	450	491	0.42	0.48	0.03
395013	225	480	485	0.44	0.51	0.03
395014	231	480	517	0.42	0.51	0.03
395015	205	400	468	0.41	0.51	0.03
395016	9	<10	3	<0.01	<0.01	<0.01
395017	131	240	303	0.24	0.32	0.02
395018	35	80	106	0.07	0.11	0.01
395019	30	70	101	0.08	0.07	0.01
395020	86	200	236	0.21	0.25	0.02
395021	108	220	263	0.23	0.30	0.02
395022	48	100	126	0.09	0.13	0.01
395023	131	270	320	0.27	0.34	0.02
395024	99	210	239	0.21	0.26	0.02
395025	44	100	116	0.09	0.14	0.01
395026	92	760	359	0.27	0.65	0.02
395027	58	120	157	0.13	0.16	0.02
395028	125	260	303	0.24	0.30	0.02
395029	51	80	129	0.11	0.16	0.01
395030	24	70	83	0.03	0.09	<0.01
395031	17	40	72	0.02	0.03	<0.01
395032	60	120	154	0.08	0.10	0.01
395033	118	220	268	0.22	0.32	0.02
395034	62	130	144	0.12	0.17	0.01
395035	65	100	117	0.23	0.34	0.02
395036	43	80	91	0.07	0.11	0.01
395037	113	90	782	0.07	0.05	<0.01
395038	8	40	28	0.01	0.02	<0.01
395039	5	20	23	0.01	0.02	<0.01
395040	3	10	24	0.01	0.02	<0.01
395041	3	10	33	0.01	0.01	<0.01
395042	9	<10	2	<0.01	<0.01	<0.01
*Dup 395001	4	<10	2	<0.01	<0.01	<0.01
*Dup 395013	236	440	503	0.44	0.52	0.03
*Dup 395025	46	100	120	0.09	0.14	0.01
*Dup 395037	93	100	818	0.07	0.05	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: SU03607

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Mar 12, 2008

P.O. No. : U-03 Shakespeare Project  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 91  
Date Submitted Feb 26, 2008  
Report Comprises Pages 1 to 4  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 91 Pulps

**Comments:**

Preparation of samples was performed at the SGS Sudbury site

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
-- = No result

\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

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SGS Canada inc. Mineral Services 1885 Leslie Street Toronto ON M3B 2M3 t(416) 445-5755 f(416) 445-4152 www.sgs.com

Member of the SGS Group (Société Générale de Surveillance)

Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
155865	<0.01	<0.01	<0.01
155866	0.46	0.49	0.03
155867	0.50	0.38	0.03
155868	0.38	2.20	0.03
155869	0.37	0.29	0.02
155870	0.51	0.44	0.03
155871	0.54	0.48	0.03
155872	0.64	0.67	0.04
155873	0.62	0.77	0.04
155874	0.50	0.88	0.03
155875	0.50	0.60	0.03
155876	0.37	0.52	0.02
155877	0.38	0.48	0.02
155878	0.39	0.41	0.02
155879	0.55	0.77	0.04
155880	0.53	0.49	0.03
155881	0.40	0.47	0.02
155882	<0.01	<0.01	<0.01
155883	0.37	0.37	0.02
155884	0.31	0.39	0.02
155885	0.36	0.50	0.02
155886	0.42	0.44	0.03
155887	0.44	0.49	0.03
155888	0.44	0.53	0.03
155889	0.46	0.48	0.03
155890	0.37	0.40	0.02
155891	0.46	0.40	0.03
155892	0.39	0.44	0.02
155893	0.42	0.45	0.03
155894	0.16	0.23	0.01
155895	0.39	0.42	0.03
155896	0.24	0.32	0.02
155897	0.31	0.40	0.02
155898	0.37	0.46	0.02
155899	0.42	0.43	0.03
155900	0.50	0.35	0.03
155901	0.48	0.42	0.03
155902	0.24	0.32	0.02
155903	0.35	0.42	0.02
155904	0.33	0.46	0.02
155905	0.24	0.35	0.01
155906	0.20	0.32	0.01
155907	0.23	0.43	0.01
155908	0.18	0.26	0.01
155909	0.15	0.26	0.01
155910	0.33	0.41	0.02
155911	<0.01	<0.01	<0.01
155912	0.27	0.39	0.02

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
155913	0.06	0.12	<0.01
155914	0.10	0.20	<0.01
155915	0.06	0.10	<0.01
155916	0.07	0.14	<0.01
155917	0.10	0.18	<0.01
155918	0.03	0.09	<0.01
155919	0.20	0.33	0.01
155920	0.18	0.19	0.01
155921	0.14	0.18	0.01
155922	0.03	0.03	<0.01
155923	0.29	0.40	0.02
155924	0.31	0.34	0.02
155925	0.02	0.03	<0.01
155926	0.01	0.03	<0.01
155927	0.02	0.04	<0.01
155928	0.02	0.06	<0.01
155929	0.35	0.49	0.02
155930	0.53	0.71	0.03
155931	0.21	0.30	0.01
155932	0.44	0.51	0.02
155933	0.48	0.63	0.02
155934	0.13	0.19	<0.01
155935	0.42	0.59	0.02
155936	0.22	0.24	0.02
155937	0.02	0.04	<0.01
155938	0.02	0.03	<0.01
155939	0.02	0.04	<0.01
155940	0.03	0.06	<0.01
155941	0.39	0.56	0.02
155942	0.11	0.16	<0.01
155943	0.02	0.03	<0.01
155944	0.02	0.02	<0.01
155945	0.02	<0.01	<0.01
155946	0.07	0.10	<0.01
155947	0.07	0.08	<0.01
155948	0.02	0.02	<0.01
155949	0.02	0.02	<0.01
155950	0.02	0.04	<0.01
155951	0.04	0.08	<0.01
155952	0.02	0.04	<0.01
155953	0.01	0.02	<0.01
155954	<0.01	<0.01	<0.01
155955	0.01	0.02	<0.01
*Dup 155865	<0.01	<0.01	<0.01
*Dup 155877	0.37	0.49	0.02
*Dup 155889	0.45	0.49	0.03
*Dup 155901	0.47	0.43	0.03
*Dup 155913	0.06	0.12	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



Element	Ni	Cu	Co
Method	ICP90Q	ICP90Q	ICP90Q
Det.Lim.	0.01	0.01	0.01
Units	%	%	%
*Dup 155925	0.02	0.03	<0.01
*Dup 155937	0.02	0.04	<0.01
*Dup 155949	0.02	0.02	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: SU03603

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Mar 05, 2008

P.O. No. : U-03 Shakespeare Project  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 43  
Date Submitted Feb 26, 2008  
Report Comprises Pages 1 to 2  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 43 Pulps

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
-- = No result

\*INF = Composition of this sample makes detection impossible by this method

*M* after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

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SGS Canada Inc. Mineral Services 1885 Leslie Street Toronto ON M3B 2M3 t(416) 445-5755 f(416) 445-4152 www.sgs.com

Member of the SGS Group (Société Générale de Surveillance)

105

Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
155956	<0.01	<0.01	<0.01
155957	0.33	0.42	0.02
155958	0.37	0.43	0.02
155959	0.38	0.43	0.03
155960	0.38	0.44	0.03
155961	0.37	0.42	0.02
155962	0.31	0.34	0.02
155963	0.38	0.45	0.03
155964	0.53	0.64	0.03
155965	0.39	0.42	0.03
155966	0.48	0.59	0.03
155967	0.32	0.36	0.02
155968	0.20	0.26	0.02
155969	0.34	0.42	0.02
155970	0.37	0.47	0.02
155971	0.20	0.33	0.02
155972	0.20	0.26	0.02
155973	0.03	0.06	<0.01
155974	0.25	0.35	0.02
155975	0.42	0.56	0.02
155976	0.41	0.46	0.02
155977	0.33	0.48	0.02
155978	0.06	0.10	<0.01
155979	<0.01	<0.01	<0.01
155980	0.08	0.09	<0.01
155981	0.02	0.03	<0.01
155982	0.02	0.03	<0.01
155983	0.42	0.59	0.02
155984	0.56	0.67	0.03
155985	0.56	0.65	0.04
155986	0.52	0.65	0.03
155987	0.17	0.26	0.01
155988	0.03	0.09	<0.01
155989	0.12	0.22	0.01
155990	0.51	0.63	0.03
155991	0.50	0.63	0.03
155992	0.47	0.56	0.03
155993	0.05	0.08	<0.01
155994	0.01	0.03	<0.01
155995	0.01	0.03	<0.01
155996	0.02	0.03	<0.01
155997	<0.01	<0.01	<0.01
155998	0.01	0.03	<0.01
*Dup 155956	<0.01	<0.01	<0.01
*Dup 155968	0.20	0.26	0.02
*Dup 155980	0.07	0.09	<0.01
*Dup 155992	0.46	0.56	0.03

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: SU03605

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Mar 06, 2008

P.O. No. : U-03 Shakespeare Project  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 64  
Date Submitted Feb 26, 2008  
Report Compries Pages 1 to 3  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 64 Pulps

**Comments:**

Preparation of samples was performed at the SGS Sudbury site

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
- = No result

\*INF = Composition of this sample makes detection impossible by this method

M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

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SGS Canada Inc. Mineral Services 1885 Leslie Street Toronto ON M3B 2M3 t(416) 445-5755 f(416) 445-4152 www.sgs.com

Member of the SGS Group (Société Générale de Surveillance)



Element Method Det.Lim. Units	Ni	Cu	Co
	ICP90Q 0.01 %	ICP90Q 0.01 %	ICP90Q 0.01 %
155801	<0.01	<0.01	<0.01
155802	0.33	0.28	0.02
155803	0.50	0.60	0.03
155804	0.45	0.49	0.03
155805	0.46	0.44	0.03
155806	0.51	0.47	0.03
155807	0.43	0.20	0.03
155808	0.40	0.51	0.02
155809	0.61	0.61	0.03
155810	0.39	0.48	0.02
155811	0.39	0.35	0.02
155812	0.22	0.27	0.02
155813	0.17	0.19	0.01
155814	0.30	0.27	0.02
155815	0.29	0.30	0.02
155816	0.39	0.42	0.03
155817	0.50	0.64	0.03
155818	0.61	0.79	0.04
155819	0.58	0.63	0.04
155820	0.66	0.65	0.04
155821	0.57	0.68	0.04
155822	0.59	0.65	0.04
155823	0.40	0.43	0.03
155824	0.40	0.45	0.03
155825	0.40	0.45	0.03
155826	0.41	0.45	0.03
155827	<0.01	<0.01	<0.01
155828	0.56	0.58	0.03
155829	0.24	0.27	0.02
155830	0.31	0.41	0.02
155831	0.42	0.44	0.03
155832	0.41	0.28	0.03
155833	0.30	0.40	0.02
155834	0.45	0.54	0.03
155835	0.45	0.49	0.03
155836	0.50	0.54	0.03
155837	0.47	0.53	0.03
155838	0.39	0.44	0.02
155839	0.14	0.17	0.01
155840	0.22	0.31	0.01
155841	0.20	0.29	0.01
155842	0.21	0.26	0.01
155843	0.23	0.29	0.02
155844	0.23	0.30	0.02
155845	0.20	0.26	0.02
155846	0.23	0.28	0.02
155847	0.28	0.35	0.02
155848	0.11	0.59	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part is prohibited without prior written approval.

Element Method Det.Lim. Units	Ni		Co
	ICP90Q 0.01 %	ICP90Q 0.01 %	ICP90Q 0.01 %
155849	0.03	0.11	<0.01
155850	0.02	0.06	<0.01
155851	0.01	0.06	<0.01
155852	0.05	0.12	<0.01
155853	0.02	0.03	<0.01
155854	0.03	0.02	<0.01
155855	0.03	0.02	<0.01
155856	0.02	0.05	<0.01
155857	0.01	0.02	<0.01
155858	0.02	0.04	<0.01
155859	0.03	0.06	<0.01
155860	0.03	0.07	<0.01
155861	0.05	0.08	<0.01
155862	0.02	0.04	<0.01
155863	<0.01	<0.01	<0.01
155864	0.02	0.03	<0.01
*Dup 155801	<0.01	<0.01	<0.01
*Dup 155813	0.17	0.19	0.01
*Dup 155825	0.39	0.45	0.03
*Dup 155837	0.48	0.52	0.03
*Dup 155849	0.03	0.11	<0.01
*Dup 155861	0.05	0.08	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: SU03604

To: **URSA Major Minerals Inc.**

Date: Mar 06, 2008

Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

P.O. No. : U-03 Shakespeare Project  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 65  
Date Submitted Feb 26, 2008  
Report Comprises Pages 1 to 3  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 65 Pulps

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
-- = No result

\*INF = Composition of this sample makes detection impossible by this method

M after a result denotes ppt to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

Subject to SGS General Terms and Conditions

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Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
155053	<0.01	<0.01	<0.01
155054	0.46	0.53	0.03
155055	0.43	0.49	0.03
155056	0.35	0.43	0.02
155057	0.33	0.44	0.02
155058	0.47	0.55	0.02
155059	0.20	0.30	0.01
155060	0.12	0.16	<0.01
155061	0.10	0.13	<0.01
155062	0.16	0.13	0.01
155063	0.44	0.29	0.03
155064	0.38	0.43	0.03
155065	0.30	0.34	0.02
155066	0.32	0.44	0.02
155067	0.28	0.29	0.02
155068	0.25	0.21	0.02
155069	0.15	0.17	0.01
155070	0.16	0.21	0.01
155071	0.29	0.36	0.02
155072	0.25	0.25	0.02
155073	<0.01	<0.01	<0.01
155074	0.30	0.48	0.02
155075	0.39	0.47	0.02
155076	0.51	0.56	0.03
155077	0.50	0.58	0.03
155078	0.26	0.27	0.02
155079	0.26	0.34	0.02
155080	0.26	0.29	0.02
155081	0.11	0.14	0.01
155082	0.09	0.12	0.01
155083	0.26	0.22	0.02
155084	0.25	0.43	0.02
155085	0.20	0.21	0.02
155086	0.17	0.20	0.02
155087	0.23	0.26	0.02
155088	0.31	0.39	0.02
155089	<0.01	<0.01	<0.01
155090	0.31	0.39	0.02
155091	<0.01	<0.01	<0.01
155092	0.37	0.46	0.02
155093	0.33	0.38	0.02
155094	0.45	0.51	0.03
155095	0.21	0.28	0.01
155096	0.14	0.42	0.01
155097	0.14	0.21	0.01
155098	0.14	0.30	0.01
155099	0.23	0.25	0.01
155100	0.17	0.21	0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

Element	Ni	Cu	Co
Method	ICP90Q	ICP90Q	ICP90Q
Det.Lim.	0.01	0.01	0.01
Units	%	%	%
155101	0.25	0.36	0.02
155102	0.52	0.62	0.03
155103	0.45	0.63	0.02
155104	0.36	0.45	0.02
155105	0.02	0.03	<0.01
155106	0.09	0.15	<0.01
155107	0.36	0.49	0.02
155108	0.36	0.44	0.02
155109	0.17	0.22	0.01
155110	0.36	0.46	0.02
155111	0.06	0.10	<0.01
155112	0.50	0.60	0.02
155113	0.45	0.56	0.03
155114	0.03	0.04	<0.01
155115	0.02	0.04	<0.01
155116	0.23	0.27	0.02
155117	<0.01	<0.01	<0.01
*Dup 155053	<0.01	<0.01	<0.01
*Dup 155065	0.30	0.34	0.02
*Dup 155077	0.50	0.58	0.03
*Dup 155089	<0.01	<0.01	<0.01
*Dup 155101	0.24	0.36	0.02
*Dup 155113	0.45	0.56	0.03

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: 097966

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Feb 21, 2008

P.O. No. :  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 61  
Date Submitted Jan 22, 2008  
Report Comprises Pages 1 to 3  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 61 Cores

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
-- = No result

\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

Subject to SGS General Terms and Conditions

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SGS Canada Inc. Mineral Services 1885 Leslie Street Toronto ON M3B 2M3 t(416) 445-5755 f(416) 445-4152 www.sgs.com

Member of the SGS Group (Société Générale de Surveillance)

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Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
84627	<0.01	<0.01	<0.01
84628	0.30	0.36	0.02
84629	0.18	0.39	0.01
84630	0.21	0.33	0.02
84631	0.54	0.50	0.04
84632	0.34	0.47	0.02
84633	0.26	0.28	0.01
84634	0.25	0.22	0.02
84635	0.30	0.35	0.02
84636	0.35	0.38	0.03
84637	0.64	0.40	0.04
84638	0.35	0.43	0.02
84639	0.19	0.30	0.02
84640	0.37	0.40	0.03
84641	0.34	0.43	0.02
84642	0.35	0.34	0.02
84643	0.35	0.50	0.02
84644	0.35	0.33	0.02
84645	0.36	0.38	0.02
84646	0.23	0.28	0.02
84647	0.30	0.33	0.02
84648	0.20	0.26	0.02
84649	0.28	0.28	0.02
84650	0.33	0.45	0.02
155019	0.50	0.48	0.03
155020	0.28	0.23	0.02
155021	0.30	0.37	0.02
155022	0.42	0.48	0.03
155023	0.38	0.56	0.02
155024	0.34	0.31	0.02
155025	0.44	0.42	0.03
155026	0.23	0.25	0.02
155027	0.08	0.09	0.01
155028	0.10	0.12	0.01
155029	0.32	0.37	0.02
155030	0.28	0.33	0.02
155031	<0.01	<0.01	<0.01
155032	0.19	0.27	0.01
155033	0.33	0.42	0.02
155034	0.14	0.18	0.01
155035	0.41	0.46	0.02
155036	0.25	0.27	0.02
155037	0.27	0.31	0.02
155038	0.14	0.15	0.01
155039	0.46	0.56	0.02
155040	0.31	0.36	0.02
155041	0.43	0.42	0.03
155042	0.44	0.58	0.02

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

Element Method Det.Lim. Units	Ni	Cu	Co
	ICP90Q	ICP90Q	ICP90Q
	0.01	0.01	0.01
	%	%	%
155043	0.62	0.62	0.03
155044	0.29	0.31	0.02
155045	0.02	0.04	<0.01
155046	0.02	0.06	<0.01
155047	0.06	0.09	<0.01
155048	0.05	0.08	<0.01
155049	0.03	0.07	<0.01
155050	<0.01	<0.01	<0.01
155051	0.02	0.06	<0.01
155052	0.01	0.02	<0.01
155053	L.N.R.	L.N.R.	L.N.R.
155054	L.N.R.	L.N.R.	L.N.R.
155055	L.N.R.	L.N.R.	L.N.R.
*Dup 84627	<0.01	<0.01	<0.01
*Dup 84639	0.19	0.30	0.02
*Dup 155019	0.50	0.48	0.03
*Dup 155031	<0.01	<0.01	<0.01
*Dup 155043	0.62	0.62	0.03
*Dup 155055	L.N.R.	L.N.R.	L.N.R.

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.





## Certificate of Analysis

Work Order: 097963

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Feb 21, 2008

P.O. No. :  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 30  
Date Submitted Jan 22, 2008  
Report Comprises Pages 1 to 2  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 30 Cores

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
-- = No result

\*INF = Composition of this sample makes detection impossible by this method

M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

Subject to SGS General Terms and Conditions

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Element	Ni	Cu	Co
Method	ICP90Q	ICP90Q	ICP90Q
Det.Lim.	0.01	0.01	0.01
Units	%	%	%
84158	<0.01	<0.01	<0.01
84159	<0.01	<0.01	<0.01
84160	0.42	0.48	0.02
84161	0.53	0.59	0.03
84162	0.09	0.13	0.01
84163	0.50	0.67	0.03
84164	0.46	0.57	0.03
84165	0.10	0.16	0.01
84166	0.53	0.65	0.03
84167	0.50	0.71	0.03
84168	0.42	0.48	0.03
84169	0.02	0.03	<0.01
84170	0.36	0.48	0.02
84171	0.01	0.02	<0.01
84172	0.25	0.39	0.02
84173	0.01	0.03	<0.01
84174	0.17	0.26	0.01
84175	0.26	0.37	0.02
84176	0.20	0.24	0.01
84177	0.43	0.49	0.03
84178	0.09	0.07	0.01
84179	0.17	0.23	0.01
84180	0.04	0.09	<0.01
84181	0.02	0.03	<0.01
84182	0.01	0.02	<0.01
84183	0.02	0.04	<0.01
84184	0.01	0.04	<0.01
84185	0.02	0.06	<0.01
84186	<0.01	<0.01	<0.01
84187	0.03	0.05	<0.01
*Dup 84158	<0.01	<0.01	<0.01
*Dup 84170	0.37	0.48	0.02
*Dup 84182	0.01	0.02	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: 097961

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Feb 05, 2008

P.O. No. :  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 25  
Date Submitted Jan 22, 2008  
Report Comprises Pages 1 to 2  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 25 Cores

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer:

L.N.R. = Listed not received  
n.a. = Not applicable

I.S. = Insufficient Sample  
-- = No result

\*INF = Composition of this sample makes detection impossible by this method

M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

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Element	Ni	Cu	Co
Method	ICP90Q	ICP90Q	ICP90Q
Det.Lim.	0.01	0.01	0.01
Units	%	%	%
84188	<0.01	<0.01	<0.01
84189	0.52	0.55	0.03
84190	0.42	0.47	0.03
84191	0.30	0.35	0.02
84192	0.24	0.30	0.02
84193	0.13	0.17	0.01
84194	0.37	0.43	0.02
84195	0.55	0.55	0.03
84196	0.39	0.47	0.02
84197	0.43	0.56	0.03
84198	0.37	0.46	0.02
84199	0.22	0.27	0.01
84200	0.43	0.51	0.02
84451	0.43	0.55	0.02
84452	0.17	0.24	0.01
84453	0.16	0.20	<0.01
84454	0.43	0.52	0.02
84455	0.54	0.69	0.03
84456	0.40	0.50	0.02
84457	0.02	0.05	<0.01
84458	<0.01	<0.01	<0.01
84459	0.03	0.07	<0.01
84460	0.02	0.04	<0.01
84461	0.01	0.04	<0.01
84462	0.01	0.02	<0.01
*Dup 84188	<0.01	<0.01	<0.01
*Dup 84200	0.44	0.51	0.02
*Dup 84462	0.01	0.02	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.



## Certificate of Analysis

Work Order: 097965

To: **URSA Major Minerals Inc.**  
Attn: R. Sutcliffe  
Suite 1300-8  
King St. East  
TORONTO  
ONTARIO M5C 1B5

Date: Feb 21, 2008

P.O. No. :  
Project No. : U-03 SHAKESPEARE  
No. Of Samples 64  
Date Submitted Jan 22, 2008  
Report Comprises Pages 1 to 3  
(Inclusive of Cover Sheet)

**Distribution of unused material:**

Return to client: 64 Cores

Certified By :

Gavin McGill  
Operations Manager

**ISO 17025 Accredited for Specific Tests. SCC No. 456**

Report Footer: L.N.R. = Listed not received I.S. = Insufficient Sample  
n.a. = Not applicable -- = No result  
\*INF = Composition of this sample makes detection impossible by this method  
M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion  
Methods marked with an asterisk (e.g. \*NAA08V) were subcontracted

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Element	Ni	Cu	Co
Method	ICP90Q	ICP90Q	ICP90Q
Det.Lim.	0.01	0.01	0.01
Units	%	%	%
84463	<0.01	<0.01	<0.01
84464	0.46	0.26	0.03
84465	0.21	0.32	0.02
84466	0.56	0.73	0.03
84467	0.35	0.33	0.02
84468	0.64	0.46	0.04
84469	<0.01	<0.01	<0.01
84470	0.55	0.52	0.04
84471	0.31	0.29	0.02
84472	0.36	0.36	0.02
84473	0.55	0.49	0.03
84474	0.55	0.55	0.03
84475	0.51	0.50	0.03
84476	0.51	0.55	0.03
84477	0.52	1.15	0.04
84478	0.50	0.53	0.03
84479	0.55	0.40	0.03
84480	0.32	0.46	0.02
84481	0.33	0.39	0.02
84482	0.41	0.45	0.02
84483	0.32	0.41	0.02
84484	0.35	0.39	0.02
84485	0.45	0.54	0.03
84486	0.54	0.65	0.03
84487	0.42	0.46	0.03
84488	0.42	0.47	0.02
84489	0.45	0.46	0.03
84490	0.36	0.40	0.02
84491	0.29	0.26	0.02
84492	0.26	0.28	0.02
84493	0.30	0.35	0.02
84494	0.29	0.34	0.02
84495	0.29	0.34	0.02
84496	0.38	0.67	0.02
84497	0.38	0.42	0.02
84498	0.32	0.33	0.02
84499	0.26	0.29	0.02
84500	0.33	0.36	0.02
84601	<0.01	<0.01	<0.01
84602	0.43	0.47	0.03
84603	0.38	0.40	0.02
84604	0.28	0.33	0.02
84605	0.31	0.35	0.02
84606	0.13	0.16	<0.01
84607	0.33	0.32	0.02
84608	0.25	0.36	0.02
84609	0.39	0.45	0.02
84610	0.31	0.37	0.02

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

Element Method Det.Lim. Units	Ni ICP90Q 0.01 %	Cu ICP90Q 0.01 %	Co ICP90Q 0.01 %
84611	0.21	0.28	0.01
84612	0.40	0.42	0.02
84613	0.58	0.67	0.03
84614	0.31	0.38	0.02
84615	0.14	0.16	0.01
84616	0.04	0.13	<0.01
84617	0.23	0.31	0.01
84618	0.33	0.42	0.02
84619	0.21	0.26	0.01
84620	0.51	0.65	0.02
84621	0.03	0.03	<0.01
84622	0.03	0.05	<0.01
84623	0.05	0.11	<0.01
84624	0.02	0.04	<0.01
84625	0.05	0.05	<0.01
84626	0.02	0.03	<0.01
*Dup 84463	<0.01	<0.01	<0.01
*Dup 84475	0.50	0.51	0.03
*Dup 84487	0.42	0.46	0.03
*Dup 84499	0.25	0.29	0.02
*Dup 84611	0.21	0.28	0.01
*Dup 84623	0.05	0.11	<0.01

The data reported on this certificate of analysis represents the sample submitted to SGS Minerals Services. Reproduction of this analytical report, in full or in part, is prohibited without prior written approval.

**APPENDIX III**

**ASSAY EXPENDITURE INVOICES**

**For DDH U-03-99 to U-03-111**

**By: SGS – Canada Limited**





# INVOICE

Invoice Number : 10263340  
 Date : 31-JAN-08  
 Page : 1 / 1

URSA MAJOR MINERALS  
 INCORPORATED  
 8 KING STREET EAST  
 SUITE 1300  
 TORONTO ON M5C 1B5  
 Canada

Customer Number 272370  
 Currency CAD  
 Payment Term Net Due in 30 Days  
 Due Date 01-MAR-08  
 SGS Order No. 206056

Customer Reference Attn: Jacqueline Webb  
 Order source reference number: 0000013269  
 WO#:097961: U-03 SHAKESPEARE

Item	Description	Quantity	UoM	Unit Price	Net Amount	Amount
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	25	Ea	5.40	135.00	141.75
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses	25	Ea	11.75	293.75	308.44
GST						21.44
Net Amount CAD						428.75
Sum of Tax CAD						21.44
<b>Total Amount CAD</b>						<b>450.19</b>

Contact Name: LEE, MA LYRA  
 Direct line: 416-445-5755 ext 235  
 E-mail: Ma.LyraLee@sgs.com

Please Remit To:  
 SGS Canada Inc  
 FOR WIRE TRANSFER PAYMENTS:  
 CITIBANK CANADA - TORONTO, ONTARIO  
 BANK # 260 TRANSIT # 00082 SWIFT CODE: CITICATT  
 2014113008 CAD  
 2014113016  
 USD

PLEASE INCLUDE INVOICE NUMBER WITH PAYMENT DETAIL

FOR CHEQUE PAYMENTS:  
 PO BOX 4580  
 DEPT 5, STATION A

Toronto M5W 4W2  
 Canada

SGS Minerals Services | SGS Canada Inc. 1885 Leslie Street Toronto ON M3B 2M3 Canada  
 | (416) 445-5755 | (416) 445-4152

SGS Tax ID GST/HST/TPS#R105082572 QST/TVQ#R1010505000 Member of the SGS Group

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# INVOICE

Invoice Number : 10270529  
 Date : 17-MAR-08  
 Page : 1 / 1

URSA MAJOR MINERALS  
 INCORPORATED  
 8 KING STREET EAST  
 SUITE 1300  
 TORONTO ON M5C 1B5  
 Canada

Customer Number 272370  
 Currency CAD  
 Payment Term Net Due in 30 Days  
 Due Date 16-APR-08  
 SGS Order No. 212307

Customer Reference Attn: Jacqueline Webb  
 Order source reference number: 0000013702  
 WO#:SU03606: U-03 SHAKESPEARE U-03 Shakespeare Project

Item	Description	Quantity	UoM	Unit Price	Net Amount	Amount
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	71	Ea	6.40	454.40	477.12
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s). U-03 Shakespeare Project WO#SU03606	71	Ea	18.50	1,313.50	1,379.18
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	91	Ea	6.40	582.40	611.52
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s). U-03 Shakespeare Project WO#SU03607	91	Ea	18.50	1,683.50	1,767.68
					GST	201.70
					Net Amount CAD	4,033.80
					Sum of Tax CAD	201.70
					<b>Total Amount CAD</b>	<b>4,235.50</b>

Contact Name: LEE, MA LYRA  
 Direct line: 416-445-5755 ext 235  
 E-mail: Ma.LyraLee@sgs.com

Please Remit To:  
 SGS Canada Inc  
 FOR WIRE TRANSFER PAYMENTS:  
 CITIBANK CANADA - TORONTO, ONTARIO  
 BANK # 260 TRANSIT # 00082 SWIFT CODE: CITICATT  
 2014113008 CAD  
 2014113016  
 USD

PLEASE INCLUDE INVOICE NUMBER WITH PAYMENT DETAIL

FOR CHEQUE PAYMENTS:  
 PO BOX 4580  
 DEPT 5, STATION A

Toronto M5W 4W2  
 Canada

SGS Minerals Services | SGS Canada Inc. 1885 Leslie Street Toronto ON M3B 2M3 Canada  
 t (416) 445-5755 f (416) 445-4152

SGS Tax ID GST/HST/TPS#R105082572 QST/TVQ#R1010505000 Member of the SGS Group

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# INVOICE

Invoice Number : 10269756  
 Date : 10-MAR-08  
 Page : 1 / 2

URSA MAJOR MINERALS  
 INCORPORATED  
 8 KING STREET EAST  
 SUITE 1300  
 TORONTO ON M5C 1B5  
 Canada

Customer Number 272370  
 Currency CAD  
 Payment Term Net Due in 30 Days  
 Due Date 09-APR-08  
 SGS Order No. 211591

Customer Reference Attn: Jacqueline Webb  
 Order source reference number: 0000013637  
 WO#:SU03594: U-03 SHAKESPEARE U-03 Shakespeare Project

Item	Description	Quantity	UoM	Unit Price	Net Amount	Amount
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	48	Ea	6.40	307.20	322.56
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): WO#SU03594	48	Ea	18.50	888.00	932.40
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	43	Ea	6.40	275.20	288.96
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): U-03 Shakespeare Project WO#SU03603	43	Ea	18.50	795.50	835.28
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	65	Ea	6.40	416.00	436.80
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): U-03 Shakespeare Project WO#SU03604	65	Ea	18.50	1,202.50	1,262.63
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	64	Ea	6.40	409.60	430.08
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): U-03 Shakespeare Project WO#SU03605	64	Ea	18.50	1,184.00	1,243.20
					GST	273.91
					Net Amount CAD	5,478.00
					Sum of Tax CAD	273.91
					<b>Total Amount CAD</b>	<b>5,751.91</b>

Contact Name:	LEE, MA LYRA
Direct line:	416-445-5755 ext 235
E-mail:	Ma.LyraLee@sgs.com

Please Remit To:  
 SGS Canada Inc  
 FOR WIRE TRANSFER PAYMENTS:  
 CITIBANK CANADA - TORONTO, ONTARIO  
 BANK # 260 TRANSIT # 00082 SWIFT CODE: CITICAT  
 2014113008 CAD  
 2014113016  
 USD

PLEASE INCLUDE INVOICE NUMBER WITH PAYMENT DETAIL

FOR CHEQUE PAYMENTS:  
 PO BOX 4580  
 DEPT 5, STATION A

SGS Minerals Services | SGS Canada Inc. 1885 Leslie Street Toronto ON M3B 2M3 Canada  
 t (416) 445-5755 f (416) 445-4152

SGS Tax ID GST/HST/TPS#R105082572 QST/TVQ#R1010505000 Member of the SGS Group

All orders are accepted and all reports and certificates are issued subject to the SGS General Conditions of Service for North America (copy available upon request or may be viewed at <http://www.sgs.com>) or as otherwise agreed upon. Any person, including the customer, using or relying on this certificate or report, agrees that the liability of the contracting SGS affiliate shall in no case exceed a total aggregate sum of the lesser of US \$20,000 or ten times the fee paid or payable for the service giving rise to the claim, but in no event in excess of the extent of the proven negligence of the contracting SGS affiliate. The results shown on this test or inspection report refer only to the sample(s) tested or inspected unless otherwise stated.



# INVOICE

Invoice Number : 10264813  
 Date : 13-FEB-08  
 Page : 1 / 2

URSA MAJOR MINERALS  
 INCORPORATED  
 8 KING STREET EAST  
 SUITE 1300  
 TORONTO ON M5C 1B5  
 Canada

Customer Number 272370  
 Currency CAD  
 Payment Term Net Due in 30 Days  
 Due Date 14-MAR-08  
 SGS Order No. 207293

Customer Reference Attn: Jacqueline Webb  
 Order source reference number: 0000013365  
 WO#:097962: U-03 SHAKESPEARE

Item	Description	Quantity	UoM	Unit Price	Net Amount	Amount
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	63	Ea	6.40	403.20	423.36
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): WO#097962	63	Ea	18.50	1,165.50	1,223.78
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	30	Ea	6.40	192.00	201.60
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): WO#097963	30	Ea	18.50	555.00	582.75
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	58	Ea	6.40	371.20	389.76
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): WO#097964	58	Ea	18.50	1,073.00	1,126.65
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	64	Ea	6.40	409.60	430.08
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): WO#097965	64	Ea	18.50	1,184.00	1,243.20
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	58	Ea	6.40	371.20	389.76
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): WO#097966	58	Ea	18.50	1,073.00	1,126.65
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	56	Ea	6.40	358.40	376.32
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): WO#097967	56	Ea	18.50	1,036.00	1,087.80
37351	Sample Preparation PRP89 Dry, crush to 75%, split to 250g and pulverize to 85%	30	Ea	6.40	192.00	201.60
37344	Single Element Analysis - Individual Method ICP90Q Base Metal Ore Grade Analyses Certificate(s) / Report(s) No(s): WO#097968	30	Ea	18.50	555.00	582.75
					GST	446.96
					Net Amount CAD	8,939.10
					Sum of Tax CAD	446.96
					<b>Total Amount CAD</b>	<b>9,386.06</b>

SGS Minerals Services | SGS Canada Inc. 1885 Leslie Street Toronto ON M3B 2M3 Canada  
 t (416) 445-5755 f (416) 445-4152

SGS Tax ID GST/HST/TPS#R105082572 QST/TVQ#R1010505000 Member of the SGS Group

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**APPENDIX IV**

**DIAMOND DRILLING INVOICES**

**For DDH U-03-99 to U-03-111**

**By: George Downing Estate Diamond Drilling**

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010793

LICENCE H4Q 1490-1763-62 NEQ 1143952011 TPS (BN) 10199 0125 TVQ 1000997346

Nov 29, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010793  
Our # 1261

Attn: C. Chadder/H. Tracarelli  
Drilling: Shakespeare Property  
November 11 - 15, 2007

Moving  
Hauling Core  
U-03-99

0-150 m

23 hrs @ \$185.00/hr	4,255.00
1 hr @ \$185.00/hr	185.00
108 m @ \$80.00/m	8,640.00
2 ft NW casing @ \$100.00/ea	100.00
1 NW casing cap @ 245.00/ea	245.00
3 dip tests @ 100.00/ea	300.00
20 hrs @ \$70.00/hr	1,400.00
18 man days @ \$85.00/day/man	1,530.00
25 core trays @ \$9.00/ea	225.00

Travel  
Room & Board

Subtotal 6E 16,680.00

6E - GST 6%, QST exempt  
GST 1,000.80

QST Exempt

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*already paid  
to H.O.  
Jac. B/07  
etc*

17,680.80

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) JOV 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010794

LICENCE RBQ 1490-1763-6Z NEQ 1143932011 TPS (BN) 10199 0125 FVQ 1000997346

Nov 29 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010794  
Our # 1261

Attn: C. Chadder/ H. Tracanelli  
Drilling: Shakespeare Property  
November 16 - 17, 2007

Moving  
Standby  
U-03-100

0-150 m

5 hrs @ \$185.00/hr	925.00
8 hrs @ \$145.00/hr	1,160.00
90 m @ \$80.00/m	7,200.00
2 ft NW casing @ \$100.00/ea	100.00
1 NW casing cap @ \$45.00/ea	45.00
3 dip tests @ \$100.00/ea	300.00
3.5 hrs @ \$70.00/hr	245.00
6 man days @ \$85.00/day/man	510.00
21 core trays @ \$9.00/ea	189.00

Travel  
Room & Board

Subtotal 6E 10,674.00

6E - GST 6%, QST exempt  
GST 640.44

QST Exempt

*already  
faxed  
to H/O  
Dec 13/07  
cd*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

11,314.44

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010795

LICENCE RBQ: 1490.1763-62 NEO 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Nov 29, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010795  
Our # 1261

Attn: C. Chadder/H. Tracaneli  
Drilling: Shakespeare Property  
November 17 - 18, 2007

Moving  
U-03-101

0-150 m

5 hrs @ \$185.00/hr	925.00
80 m @ \$80.00/m	6,400.00
2 ft NW casing @ \$100.00/ea	100.00
1 NW casing cap @ \$45.00/ea	45.00
3 dip tests @ \$100.00/ea	300.00
0.5 hrs @ \$70.00/hr	35.00
2 man days @ \$85.00/day/man	170.00
19 core trays @ \$9.00/ea	171.00

Travel  
Room & Board

Subtotal	6E	8,146.00
6E - GST 6%, QST exempt		
GST		488.76
QST Exempt		

*already  
fax to HO  
Dec 13/07*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

8,634.76



# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010796

LICENCE RRQ 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Nov 29, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B6

Inv#2010796  
Our # 1261

Attn: C. Chadder/ H. Tracanelli  
Drilling: Shakespeare Property  
November 18 - 19, 2007

Moving  
U-03-102

0-150 m

5 hrs @ \$185.00/hr	925.00
81 m @ \$80.00/m	6,480.00
2 ft NW casing @ \$100.00/ea	100.00
1 NW casing cap @ \$45.00/ea	45.00
8 hrs @ \$70.00/hr	420.00
8 man days @ \$85.00/day/man	680.00
20 core trays @ \$9.00/ea	180.00

Travel  
Room & Board

Subtotal	6E	8,830.00
6E - GST 6%, QST exempt		
GST		529.80
QST Exempt		

*5 hrs*  
*This is what it is!*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

9,359.80

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010852

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010852  
Our # 1261

Attn: C.Chadder/H.Tracaneli  
Drilling: Shakespeare Property  
November 20 - 21, 2007.

Moving		✓ 5 hrs @ \$185.00/hr	925.00
Bulldozer		✓ 7 hrs @ \$110.00/hr	770.00
Standby		✓ 1 hr @ \$145.00/hr	145.00
U-03-103	0-150 m	✓ 6 m @ \$80.00/m	480.00
Travel		✓ 9 hrs @ \$70.00/hr	630.00
Room & Board		✓ 6 man days @ \$85.00/day/man	510.00
		<b>Subtotal</b>	<b>6E 3,460.00</b>
		6E - GST 6%, QST exempt	
		GST	207.60
		QST Exempt	

*has been paid by Ursa*

*H. Tracaneli  
Friday December 21st/07*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Forwarded to H.O. Jones Jan 3/08  
Rec'd Mon Dec 10/07  
Forwarded to H.O. Fri Dec 21/07  
3,667.60*

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010853

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

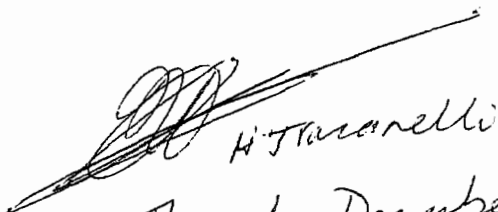
1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

#2010853  
r # 1261

Attn: C.Chadder/H.Tracanelli  
Drilling: Shakespeare Property  
November 27 - 28, 2007

ving		✓4 hrs @ \$185.00/hr	740.00
ndby		✓6 hrs @ \$145.00/hr	870.00
03-104	0-150 m	✓84 m @ \$80.00/m	6,720.00
		✓3 dip tests @ \$100.00/ea	300.00
		✓20 core trays @ \$9.00/ea	180.00
vel		✓12 hrs @ \$70.00/hr	840.00
om & Board		✓8 man days @ \$85.00/day/man	680.00
		Subtotal	6E 10,330.00
		6E - GST 6%, QST exempt	
		GST	619.80
		QST Exempt	

  
H. Tracanelli

Thursday December 13<sup>th</sup> 2007

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd  
mon 10/dec/07  
ced*

*Trans to H-O  
Dec 13/07  
ed*

10,949.80

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010854

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010854  
Our # 1261

Attn: C.Chadder/H.Tracanelli  
Drilling: Shakespeare Property  
November 29, 2007

Moving		✓4 hrs @ \$185.00/hr	740.00
Standby		✓4 hrs @ \$145.00/hr	580.00
U-03-105	0-150 m	✓81 m @ \$80.00/m	6,480.00
		✓3 dip tests @ \$100.00/ea	300.00
		20 core trays @ \$9.00/ea	180.00
Travel		✓6 hrs @ \$70.00/hr	420.00
Room & Board		✓4 man days @ \$85.00/day/man	340.00
		Subtotal	6E 9,040.00
		6E - GST 6%, QST exempt	
		GST	542.40
		QST Exempt	

*H Tracanelli*  
*Thursday December 13<sup>th</sup> 2007*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd  
Mon Dec 10/07  
(cd)*  
*Faxed  
Dec 13/07 (cd)*

9,582.40

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010860

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010860  
Our # 1261

Attn: C.Chadder/H.Tracanelli  
Drilling: Shakespeare Property

Flexit Rental

October & November  
2 months @ \$1850.00/month *OK* 3,700.00

Room & Board

Foreman

November 27 - December 4  
8 days @ \$85.00/day 680.00

Subtotal 6E 4,380.00

6E - GST 6%, QST exempt  
GST 262.80

QST Exempt

*H Tracanelli*  
*Thursday December 13<sup>th</sup> / 2007*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd  
Mon Dec 10/07  
typed to HO  
Dec 13/07  
ck*

4,642.80

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010855

LICENCE RBQ: 1490-1763-62 NEQ 1148932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010855  
Our # 1261

Attn: C.Chadder/H.Tracaneli  
Drilling: Shakespeare Property  
November 30, 2007

Moving		✓ 5 hrs @ \$185.00/hr	925.00
Standby		✓ 6 hrs @ \$145.00/hr	870.00
U-03-106	0-150 m	✓ 12 m @ \$80.00/m	5,760.00
		✓ 17 core trays @ \$9.00/ea	153.00
Travel		✓ 6 hrs @ \$70.00/hr	420.00
Room & Board		✓ 4 man days @ \$85.00/day/man	340.00
		Subtotal	6E 8,468.00
		6E - GST 6%, QST exempt	
		GST	508.08
		QST Exempt	

*H Tracaneli*  
*Thursday December 13<sup>th</sup> 2007*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd Mon Dec 10/07 (cd)*  
*Invoice to H.O Dec 13/07 cd*  
8,976.08

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010856

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010856  
Our # 1261

Attn: C.Chadder/H.Tracanelli  
Drilling: Shakespeare Property  
December 1, 2007

Moving		✓ 4 hrs @ \$185.00/hr	740.00
Standby		✓ 6 hrs @ 145.00/hr	870.00
U-03-107	0-150 m	✓ 60 m @ \$80.00/m	4,800.00
		✓ 2 dip tests @ \$100.00/ea	200.00
		✓ 15 core trays @ \$9.00/ea	135.00
Travel		✓ 6 hrs @ \$70.00/hr	420.00
Room & Board		✓ 4 man days @ \$85.00/day/man	340.00
		<b>Subtotal</b>	<b>6E 7,505.00</b>
		6E - GST 6%, QST exempt	
		GST	450.30
		QST Exempt	

*H Tracanelli*  
*Thursday December 13<sup>th</sup> 2007*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd from  
Dec 10/07  
Paid to H.O  
Dec 13/07 7,955.30  
ad*

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010857

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010857  
Our # 1261

Attn: C.Chadder/H.Tracanelli  
Drilling: Shakespeare Property  
December 2, 2007

Moving		✓ 4 hrs @ \$185.00/hr	740.00
Standby		✓ 5 hrs @ \$145.00/hr	725.00
U-03-108	0-150 m	✓ 60 m @ \$80.00/m	4,800.00
		✓ 15 core trays @ \$9.00/ea	135.00
Travel		✓ 6 hrs @ \$70.00/hr	420.00
Room & Board		✓ 4 man days @ \$85.00/day/man	340.00
		Subtotal	6E 7,160.00
		6E - GST 6%, QST exempt	
		GST	429.60
		QST Exempt	

*H. Tracanelli*  
*Thursday December 13<sup>th</sup> 2007*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd  
Mon Dec 10/07  
Forwarded to H.O.  
Dec 13/07 ed 7,589.60*



# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010858

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010858  
Our # 1261

Attn: C.Chadder/H.Tracanelli  
Drilling: Shakespeare Property  
December 3, 2007

Moving  
Standby  
U-03-109

0-150 m

✓5 hrs @ \$185.00/hr	925.00
✓5 hrs @ \$145.00/hr	725.00
✓51 m @ \$80.00/m	4,080.00
✓2 dip tests @ \$100.00/ea	200.00
✓13 core trays @ \$9.00/ea	117.00
✓5 hrs @ \$70.00/ea	420.00
✓4 man days @ \$85.00/day/man	340.00

Travel  
Fuel & Board

Subtotal	6E	6,807.00
6E - GST 6%, QST exempt		
GST		408.42
QST Exempt		

*H. Tracanelli*  
*Thursday December 13<sup>th</sup> 2007*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd  
from Dec 10/07  
Paid to H.D  
Dec 13/07 ad l*

7,215.42

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010859

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 07, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010859  
Our # 1261

Attn: C.Chadder/H.Tracanelli  
Drilling: Shakespeare Property  
December 4, 2007

Moving		✓5 hrs @ \$185.00/hr	925.00
Standby		✓4 hrs @ \$145.00/hr	580.00
U-03-110	0-150 m	✓60 m @ \$80.00/m	4,800.00
		✓15 core trays @ \$9.00/ea	135.00
Travel		✓6 hrs @ \$70.00/hr	420.00
Room & Board		4 man days @ \$85.00/day/man	340.00
		<b>Subtotal</b>	<b>6E 7,200.00</b>
		6E - GST 6%, QST exempt	
		GST	432.00
		QST Exempt	

*H. Tracanelli  
Monday December 17th/2007*

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd  
Mon Dec 10/07  
Paid to H.O.  
Tues Dec 18/07 cd*

7,632.00

# Succession Forage George Downing Limitée George Downing Estate Drilling Limited

410, RUE PRINCIPALE ST., GRENVILLE-SUR-LA-ROUGE (QUÉBEC) J0V 1B0  
(819) 242-6469 1-800-567-6847 FAX: (819) 242-9455

2010861

LICENCE RBQ: 1490-1763-62 NEQ 1143932011 TPS (BN) 10199 0125 TVQ 1000997346

Dec 12, 2007

1 of 1

Ursa Major Minerals Inc.  
8 King Street East  
Suite 1300  
Toronto, Ontario M5C 1B5

Inv#2010861  
Our # 1261

Attn: H. Tracanelli/C. Chadder  
Drilling: Shakespeare Property  
December 5 - 6, 2007

Moving  
Standby  
U-03-111

0-150 m


✓4.5 hrs @ \$185.00/hr	832.50
✓10 hrs @ \$145.00/hr	1,450.00
✓69 m @ \$80.00/m	5,520.00
✓2 dip tests @ \$100.00/ea	200.00
✓17 core trays @ \$9.00/ea	153.00
✓2 hrs @ \$70.00/hr	840.00
✓3 man days @ \$85.00/day/man	680.00

Travel  
Room & Board

Subtotal 6E 9,675.50

6E - GST 6%, QST exempt  
GST 580.53

QST Exempt

  
H. Tracanelli  
Monday December 17<sup>th</sup> 2007

George Downing Estate Drilling Limited GST: #10199 0125

Payable within 15 days of receipt. Thank you.

*Rec'd  
Wed Dec 19/07  
Cd.* *Forwarded to  
H.O  
Thurs Dec 18/07  
Cd.* 10,256.03

**APPENDIX V**

**PROJECT ACCOUNTING COMPILATION**

**By: Carol Dillabough**

	<b>Amount</b>	<b>Rounded Out Figures</b>	
<b>Mining Claim # S-35694</b>			
Diamond Drilling	8125.21	8125.00	
Project Design	390.57	391.00	
Labour	1253.23	1253.00	
Geology/Core Logging	439.14	439.00	
Food & Lodging	1024.66	1025.00	
Surveying	457.13	457.00	
Transportation	785.98	786.00	
SGS (Assaying)	2232.14	2232.00	
Field/Office Supplies	1074.1	1074.00	
Mobe/Demobe/Materials	474.53	475.00	
<b>Total</b>	<b>16256.69</b>	<b>16257.00</b>	<b>16257.00</b>

<b>Mining Claim # S-35694</b>			
Diamond Drilling	6768.6	6769.00	
Project Design	325.17	325.00	
Labour	1043.99	1044.00	
Geology/Core Logging	365.82	366.00	
Food & Lodging	853.58	854.00	
Surveying	380.80	381.00	
Transportation	654.74	655.00	
SGS ( Assaying)	1859.45	1859.00	
Field/Office Supplies	894.77	895.00	
Mobe/Demobe/Materials	395.30	395.00	
<b>Total</b>	<b>13542.22</b>	<b>13543.00</b>	<b>13543.00</b>

<b>Mining Claim # S-35694</b>			
Diamond Drilling	6018.14	6018.00	
Project Design	289.06	289.00	
Labour	928.24	928.00	
Geology/Core Logging	325.26	325.00	
Food & Lodging	758.94	759.00	
Surveying	338.94	339.00	
Transportation	582.15	582.00	
SGS (Assaying)	1653.29	1653.00	
Field/Office Supplies	795.56	796.00	
Mobe/Demobe/Materials	351.47	351.00	
<b>Total</b>	<b>12041.05</b>	<b>12040.00</b>	<b>12040.00</b>

**Mining Claim #  
S-35694**

Diamond Drilling	6097.52	6098.00	
Project Design	292.86	293.00	
Labour	940.48	940.00	
Geology/Core Logging	329.55	330.00	
Food & Lodging	768.95	769.00	
Surveying	343.05	343.00	
Transportation	589.83	590.00	
SGS (Assaying)	1675.09	1675.00	
Field/Office Supplies	806.05	806.00	
Mobe/Demobe/Materials	356.10	356.00	
<b>Total</b>	<b>12199.48</b>	<b>12200.00</b>	<b>12200.00</b>

**Mining Claim #  
S-35694**

Diamond Drilling	4740.91	4741.00	
Project Design	227.72	228.00	
Labour	731.24	731.00	
Geology/Core Logging	256.23	256.00	
Food & Lodging	597.87	598.00	
Surveying	266.67	267.00	
Transportation	458.60	459.00	
SGS ( Assaying)	1302.41	1302.00	
Field/Office Supplies	626.72	627.00	
Mobe/Demobe/Materials	276.80	277.00	
<b>Total</b>	<b>9485.17</b>	<b>9486.00</b>	<b>9486.00</b>

**Mining Claim #  
S-35694**

Diamond Drilling	6321.21	6321.00	
Project Design	303.62	303.00	
Labour	974.98	975.00	
Geology/Core Logging	341.64	342.00	
Food & Lodging	797.16	797.00	
Surveying	355.63	356.00	
Transportation	611.46	611.00	
SGS (Assaying)	1736.55	1737.00	
Field/Office Supplies	835.62	836.00	
Mobe/Demobe/Materials	369.17	369.00	
<b>Total</b>	<b>12647.04</b>	<b>12647.00</b>	<b>12647.00</b>

<b>Mining Claim #</b>	<b>Amount</b>	<b>Rounded Out</b>	
<b>S-35694</b>		<b>Figures</b>	
Diamond Drilling	6097.52	6098.00	
Project Design	292.88	293.00	
Labour	940.48	940.00	
Geology/Core Logging	329.55	330.00	
Food & Lodging	768.95	769.00	
Surveying	342.48	342.00	
Transportation	589.83	590.00	
SGS (Assaying)	1675.09	1675.00	
Field/Office Supplies	806.05	806.00	
Mobe/Demobe/Materials	356.10	356.00	
<b>Total</b>	<b>12198.93</b>	<b>12199.00</b>	<b>12199.00</b>

<b>Mining Claim #</b>			
<b>S-35694</b>			
Diamond Drilling	5419.21	5419.00	
Project Design	260.29	260.00	
Labour	835.86	836.00	
Geology/Core Logging	292.89	293.00	
Food & Lodging	683.41	683.00	
Surveying	304.89	305.00	
Transportation	524.22	524.00	
SGS ( Assaying)	1488.75	1489.00	
Field/Office Supplies	716.39	716.00	
Mobe/Demobe/Materials	315.49	315.00	
<b>Total</b>	<b>10841.40</b>	<b>10840.00</b>	<b>10840.00</b>

<b>Mining Claim #</b>			
<b>S-35694</b>			
Diamond Drilling	4517.21	4517.00	
Project Design	216.98	217.00	
Labour	696.73	697.00	
Geology/Core Logging	244.14	244.00	
Food & Lodging	569.66	570.00	
Surveying	254.14	254.00	
Transportation	436.96	437.00	
SGS (Assaying)	1240.96	1241.00	
Field/Office Supplies	597.15	597.00	
Mobe/Demobe/Materials	263.81	264.00	
<b>Total</b>	<b>9037.74</b>	<b>9038.00</b>	<b>9038.00</b>

<b>Mining Claim #</b>	<b>Amount</b>	<b>Rounded Out</b>	
<b>S-35694</b>		<b>Figures</b>	
Diamond Drilling	4517.21	4517.00	
Project Design	216.98	217.00	
Labour	696.73	697.00	
Geology/Core Logging	244.14	244.00	
Food & Lodging	569.66	570.00	
Surveying	254.14	254.00	
Transportation	436.96	437.00	
SGS (Assaying)	1240.96	1241.00	
Field/Office Supplies	597.15	597.00	
Mobe/Demobe/Materials	263.81	264.00	
<b>Total</b>	<b>9037.74</b>	<b>9038.00</b>	<b>9038.00</b>

**Mining Claim #  
S-35694**

Diamond Drilling	3831.69	3832.00	
Project Design	184.04	184.00	
Labour	591.03	591.00	
Geology/Core Logging	207.09	207.00	
Food & Lodging	483.21	483.00	
Surveying	215.57	216.00	
Transportation	370.65	371.00	
SGS ( Assaying)	1052.63	1053.00	
Field/Office Supplies	506.52	507.00	
Mobe/Demobe/Materials	223.78	224.00	
<b>Total</b>	<b>7666.21</b>	<b>7668.00</b>	<b>7668.00</b>

**Mining Claim #  
S-35694**

Diamond Drilling	4517.21	4517.00	
Project Design	216.98	217.00	
Labour	696.73	697.00	
Geology/Core Logging	244.14	244.00	
Food & Lodging	569.66	570.00	
Surveying	254.14	254.00	
Transportation	436.96	437.00	
SGS (Assaying)	1240.96	1241.00	
Field/Office Supplies	597.15	597.00	
Mobe/Demobe/Materials	263.81	264.00	
<b>Total</b>	<b>9037.74</b>	<b>9038.00</b>	<b>9038.00</b>

**Mining Claim #  
S-35694**

Diamond Drilling	5188.30	5188.00	
Project Design	249.20	249.00	
Labour	800.24	800.00	
Geology/Core Logging	280.41	280.00	
Food & Lodging	654.29	654.00	
Surveying	291.89	292.00	
Transportation	501.88	502.00	
SGS (Assaying)	1425.52	1426.00	
Field/Office Supplies	685.86	686.00	
Mobe/Demobe/Materials	303.08	303.00	
<b>Total</b>	<b>10380.67</b>	<b>10380.00</b>	<b>10380.00</b>

**Total 144374.00**



**Ursa Major Minerals Incorporated****Costs and Manpower for U-03-99-U-03-111****November 11, 2008 to April 16,2008****Compiled by Carol Dillabough April 7, 2008**

<b>Name</b>	<b>From</b>	<b>To</b>	<b>Details.</b>	<b>Amount</b>
George Downing Drilling	Nov 11-07	Dec 6-07	diamond drilling	72160.00
George Downing Drilling	Nov 11-07	Dec 6-07	mobe/demobe/materials	4214.30
Jordan Bennett	Nov 26-07	Jan 25-08	labour X 40 days	6000.00
Eric Toulouse	Nov 26-07	Jan 9-08	labour X 19 days	2850.00
Matt Gervais	Nov 23-07	Dec 3-07	labour X 2 days	285.00
Jason Morrell	Nov 23-07	Jan 29-08	labour X 11 days	1815.00
Brad Polson	Jan 18-08	Jan 18-08	labour X 1 day	180.00
Harold Tracanelli	Nov 2-07	Nov 9-07	geology/project design X 13 days	3900.00
Harold Tracanelli	Nov 26-07	Feb 25-08	core logging (8 days)	2400.00
Paul Torrance	Nov 28-07	Dec 21-07	drafting, surveying	4059.80
Burt Consulting	April 30-08	Apr 30-08	updating drill data, formatting	1065.75
SGS X-Ral Assaying	Feb 12-08	Mar 17-08	assaying rock samples.	19823.66
Office rent	Nov 11-07	Feb 25-08	office- \$650.00 per week	9100.00
Rental Truck	Nov 12-07	Feb 25-08	Enterprise-68 days	3655.68
Fuel	Nov 12-07	Feb 25-08	gas for quads/snowmachine	300.00
Fuel/trucks	Nov 12-07	Feb 25-08	rental and company truck	2720.00
Trailside Sports/Nicks	Nov 12-08	Feb 25-09	core shack/quad/snowmachine	304.57
Phone/Internet/Fax	Nov 12-07	Feb 25-08	office	350.00
Garnet's Rentall	Dec 6-07	Jan 29-08	saw, pumps, drill blades etc.	7548.38
Home Hardware	Nov 21-08	Mar 1-08	misc. field supplies	119.04
Exploration Services	Dec 20-07	Jan 31-08	sample & rice bags etc.	664.25
Office expenses	Nov 12-07	Feb 25-08	paper, cartridges, etc.	73.45
Secretarial	Apr 8-08	Apr 16-08	typing/compilation X 7 days	784.00
				<b>144372.88</b>

**Ursa Major Minerals Incorporated**

**Pro Rated costs for U-03-99 to U-03-111**

**George Downing Estate Drilling November 11 to December 6, 2007**

**Compiled by Carol Dillabough April 7, 2008**

<b>Hole #</b>	<b>Depth/m</b>	<b>%</b>	<b>Total cost/hole</b>	<b>Claim #</b>	<b>%</b>	<b>Cost</b>
U-03-99	108	11.26	8599.74	S-35694	100	8599.74
U-03-100	90	9.38	7163.91	S-35694	100	7163.91
U-03-101	80	8.34	6369.62	S-35694	100	6369.62
U-03-102	81	8.45	6453.62	S-35694	100	6453.62
U-03-103	63	6.57	5017.80	S-35694	100	5017.80
U-03-104	84	8.76	6690.38	S-35694	100	6690.38
U-03-105	81	8.45	6453.63	S-35694	100	6453.63
U-03-106	72	7.51	5735.70	S-35694	100	5735.70
U-03-107	60	6.26	4781.04	S-35694	100	4781.04
U-03-108	60	6.26	4781.04	S-35694	100	4781.04
U-03-109	51	5.31	4055.47	S-35694	100	4055.47
U-03-110	60	6.26	4781.04	S-35694	100	4781.04
U-03-111	69	7.19	5491.31	S-35694	100	5491.31
	<b>959</b>	<b>100.0</b>	<b>76374.30</b>			<b>76374.30</b>

Depth of hole divided by total metres= %

UTM(ZONE 17) NAD83 DATUM (METRIC)					
PHT PNT#	NORTH	EAST	ELEVATION	DESC.	SURVEY DATE
83	5132873.654	435728.801	285.945	UR-03-01	25/03/2003
84	5132788.245	435729.414	297.492	UR-03-02	25/03/2003
49	5133528.646	436475.614	291.734	UR-03-03	25/03/2003
52	5133520.782	436480.805	290.404	UR-03-04	25/03/2003
56	5133495.382	436497.844	290.424	UR-03-05	25/03/2003
48	5133536.898	436541.602	291.345	UR-03-06	25/03/2003
46	5133525.208	436550.363	290.718	UR-03-07	25/03/2003
30	5133656.671	436533.342	319.797	UR-03-08	25/03/2003
33	5133671.150	436523.890	319.846	UR-03-09	25/03/2003
38	5133672.642	436596.165	320.297	UR-03-10	25/03/2003
37	5133698.595	436579.053	320.285	UR-03-11	25/03/2003
29	5133697.656	436505.431	328.278	UR-03-12	25/03/2003
28	5133698.241	436505.036	328.639	UR-03-13	25/03/2003
31	5133609.788	436537.602	319.779	UR-03-14	25/03/2003
26	5133605.023	436494.853	322.093	UR-03-15	25/03/2003
13	5133563.802	436378.147	323.963	UR-03-16	25/03/2003
14	5133564.411	436377.712	324.096	UR-03-17	25/03/2003
40	5133634.359	436625.374	327.843	UR-03-18	25/03/2003
85	5133594.020	436358.129	330.037	UR-03-19	25/03/2003
16	5133593.843	436358.223	330.477	UR-03-20	25/03/2003
15	5133626.697	436409.477	327.844	UR-03-21	25/03/2003
34	5133655.961	436460.388	324.042	UR-03-22	25/03/2003
25	5133656.396	436460.116	324.243	UR-03-23	25/03/2003
59	5133656.726	436459.891	324.797	UR-03-24	25/03/2003
35	5133711.557	436570.399	321.325	UR-03-25	25/03/2003
36	5133711.161	436570.632	321.700	UR-03-26	25/03/2003
158	5133705.870	436719.975	329.731	U-03-28	24/10/2003
160	5133770.011	436676.880	319.947	U-03-29	24/10/2003
162	5133809.747	436650.418	320.006	U-03-30	24/10/2003
175	5133830.261	436636.924	328.875	U-03-31	24/10/2003
181	5133869.547	436743.878	326.243	U-03-32	24/10/2003
178	5133894.631	436724.649	332.145	U-03-33	24/10/2003
101	5133313.909	435996.973	301.649	U-03-34	24/10/2003
98	5133341.919	435981.660	310.214	U-03-35	24/10/2003
97	5133364.886	435969.213	317.871	U-03-36	24/10/2003
94	5133365.410	435968.928	317.920	U-03-37	25/03/2003
89	5133417.495	436075.837	317.434	U-03-38	24/10/2003
92	5133418.317	436075.287	317.163	U-03-39	24/10/2003
111	5133235.356	435941.232	275.980	U-03-40	24/10/2003
115	5133214.864	435954.219	273.665	U-03-41	24/10/2003
118	5133185.059	435972.782	273.945	U-03-42	24/10/2003
106	5133253.074	435822.017	284.042	U-03-43	24/10/2003
109	5133253.326	435821.822	284.080	U-03-44	24/10/2003
131	5133469.537	436185.844	317.305	U-03-45	24/10/2003
128	5133493.926	436170.944	323.030	U-03-46	24/10/2003
187	5133650.087	436896.959	328.137	U-03-47	24/10/2003
259	5133751.770	436617.415	320.017	UR-04-48	21/09/2004
250	5133776.597	436601.799	329.157	UR-04-49	21/09/2004
248	5133798.646	436587.785	331.492	UR-04-50	21/09/2004
247	5133798.907	436587.565	331.117	UR-04-51	21/09/2004
257	5133857.297	436689.138	329.646	UR-04-52	21/09/2004
255	5133883.903	436672.264	334.956	UR-04-53	21/09/2004
254	5133884.369	436671.999	335.023	UR-04-54	21/09/2004
229	5133971.816	436664.758	356.348	UR-04-59	21/09/2004
235	5134072.195	436742.643	352.124	UR-04-60	21/09/2004
237	5134115.799	436863.764	362.464	UR-04-61	21/09/2004

Ursa Major Minerals Incorporated

Diamond Drill Program U-03-99 to U-03-111

Compiled By Carol Dillabough April 15, 2008

<u>Start Date</u>	<u>End Date</u>	<u>Invoice Number</u>	<u>Project Number</u>	<u>Key Elements of Work Performed</u>	<u>Work Related Costs</u>	<u>Associated Work</u>	<u>Work Related Costs</u>	<u>Transportation</u>	<u>Related Costs</u>	<u>Food and Lodging</u>	<u>Related Costs</u>
Nov 11-07	Dec 6-07		U-03	Downing Drilling	72160.00						
Nov 2-07	Nov 9-07		U-03	Geology (5 days)	1500.00			Rental truck	3655.68		
Nov 2-07	Nov 9-07		U-03	Project Design- 8 days	2400.00			Fuel-2 trucks	2720.00		
Nov 18-07	Jan 29-08		U-03	Labour	11130.00			quad/Tundra	300.00		
Nov 7-06	Nov 26-06		U-03			Mobe/Demobe	4214.30				
Nov 28-07	Dec 21-07	7219	U-03	Surveying, drafting	4059.80						
Nov 26-07	Feb 25-08		U-03	Core logging (8 days)	2400.00						
Nov 12-07	Jan 29-08	37316	U-03	Garnet's Rental!	7548.38						
Nov 24-06	Dec 1-06		U-03								
Jan 30-07	Jan 30-07		U-03	SGS-X-RAL--Assaying	19823.66						
Apr 8-08	Apr 16-08		U-03	Secretarial	784.00	Office Supplies	73.45			Food	0
Nov 12-07	Feb 25-08					Phone/Internet	350.00	Trailside Sports	304.57	Lodging	9100.00
July 15-05	Nov 7-06		U-03	Field Supplies	783.29						
Apr 30-08	Apr 30-08	645	U-03	Burt Consulting Services	1065.75						
					<b>123654.88</b>		<b>4637.75</b>		<b>6980.25</b>		<b>9100.00</b>
											<b>144372.88</b>

<u>Summary</u>			
<u>Key Elements of Work Performed</u>		<u>Rounded Out Figures</u>	
Diamond drilling	72160.00	72160.00	
Mobe/Demobe/Materials	4214.30	4214.00	
Labour	11130.00	11130.00	
Project Design, prep work	3465.75	3466.00	
Geology	1500.00	1500.00	
Mapping, reconnaissance	4059.80	4060.00	
SGS Labs-assaying	19823.66	19824.00	
<b>Total</b>	<b>116353.51</b>	<b>116354.00</b>	<b>116354.00</b>
<u>Associated Work</u>			
core logging	2400.00	2400.00	
field supplies	8331.67	8332.00	
office supplies/ Internet/fax	423.45	423.00	
Secretarial	784.00	784.00	
<b>Total</b>	<b>11939.12</b>	<b>11939.00</b>	<b>11939.00</b>
<u>Transportation</u>			
Rental truck	3655.68	3656.00	
Fuel & asst. auto parts	3324.57	3325.00	
Asst. couriers	0	0.00	
<b>Total</b>	<b>6980.25</b>	<b>6981.00</b>	<b>6981.00</b>
<u>Food &amp; Lodging</u>			
Food	0	0.00	
lodging	9100.00	9100.00	
<b>Total</b>	<b>9100.00</b>	<b>9100.00</b>	<b>9100.00</b>
			<b>144374.00</b>

**APPENDIX V1**

**LAND SURVEY**

**SPECIFICATIONS**

**By: Paul H. Torrance Surveying Ltd.**

**Paul H. Torrance O.L.S.**



PAUL H. TORRANCE SURVEYING LTD.  
GEOMATICS SERVICES

3A Elizabeth Walk, Suite 5  
Elliot Lake, Ontario  
P5A 1Z2

Tel.: (705) 848-9175

Toll Free: 1-888-650-3109

Fax: (705) 848-5464

E-Mail: torrance@inorth.on.ca

**INVOICE # 07 219**

Our GST # R104103114

Date

December 31, 2007

Our Reference

2003-004-2007

Progress Billing

4th in 2007

Period Covered

November 28 to December 21, 2007

**TO :**

Dr. Richard Sutcliffe - President  
Ursa Major Minerals  
8 King Street East, Suite 1300  
TORONTO, Ontario  
M5C 1B5

**Description : Shakespeare Project – Open pit area**

- Office preparatory work, supervision, field work, computing, drafting, mylar & paper plotting  
- survey diamond drill holes, set reference points, topographic survey of stockpile and stripped area, computing, drafting and hardcopy mylar and paper returns

<b>Fees :</b>	OLS supervision – Nov. 29, Dec. 21	\$ 100.00
	Office preparation – Nov. 29	\$ 100.00
	Field crew with GPS RTK system / materials – Nov. 30, Dec. 17	\$ 1700.00
	Computer drafting and computations – Dec. 3, 4, 14, 18 to 21	\$ 1620.00
<b>Expenses :</b>	Vehicle kilometers, mylar and paper plots, 3 Purolator	\$ 310.00
	Sub Total	\$ 3830.00
	GST of 6%	\$ 229.80

**Total Amount of this Invoice**

**\$ 4059.80**

*This invoice is for professional services  
and is due upon presentation. Amounts  
outstanding after 30 days are subject to  
an interest charge of 1.0% monthly*

# Burt Consulting Services

MAY 05 2008

2281 Carol Road  
Oakville, Ontario  
L6J 6B5

Phone: (905) 845-3074

Fax: (905) 845-5415

Bill To:  
Ursa Major Minerals  
Ste 1300 - 8 King St. E  
Toronto ON M5C 1B5

Page: 1  
Date: 30/4/08

Invoice #: 00000645

GST Registration #: 879484566

PST Registration #:

Description	Amount
APRIL 2008 INVOICE - SHAKESPEARE AREA	
SHAKESPEARE MINE PROJECT	
Update drill data, add drawing, create pit model (10.5hrs)	\$735.00
Update drill data, format load to database (9.5hrs)	\$665.00
Update data, create sections and plan (5hrs)	\$350.00
VERNON-VENTURI PROJECT	
Load & format data (4hrs)	\$280.00
Create assessment figures (6.5hrs)	\$455.00

U-03-99-111

not applicable  
1,065.00  
GST

rec'd  
Wed May 7/08  
ed

Terms:	Net 30	Hourly rate @ \$70				
PST	Amount	GST	Amount	Sale	GST:	\$124.25
0%	\$0.00	5%	\$124.25	\$2,485.00	PST:	\$0.00
Total Amount (C\$):						\$2,609.25



# PAPER WORKS INK

400 CENTRE STREET  
 SPANOLA ON P5E 1G3  
 Phone: (705) 869-2860 Ext. Fax: (705) 869-5140  
 paperworksink@on.aibn.com

# INVOICE

DATE February 26, 2008  
 NUMBER 0000041682  
 CUSTOMER NO. URSA

**BILL TO:**

URSA MAJOR MINERALS INCORP.  
 CHRIS CHADDER  
 8 KING ST EAST  
 SUITE 1300  
 TORONTO ON M5C 1B5

**SHIP TO:**

URSA MAJOR MINERALS INCORP.  
 CHRIS CHADDER  
 8 KING ST EAST  
 SUITE 1300  
 TORONTO ON M5C 1B5

(416) 864-0615 Ext.

(416) 864-0615 Ext.

P.O. NUMBER	F.O.B.	SALESPERSON	ORDER DATE	ORDER NUMBER
	Your dock		06-Feb-08	0000018101

SHIP VIA	TERMS

PART NUMBER DESCRIPTION	QUANTITY			UNIT PRICE	EXTENDED PRICE
	REQ.	SHIPPED	B.O.		
7750220036 MP DOMTAR 20LB 500PK LTR PAPER	1	1		5.19000	5.19 ✓
IPRI921272 MP IPRINT 20# LGL 500PK WHITE <i>(legal sized paper)</i>	1	1		7.99000	7.99 ✓
6590002267 FILE FOLDER-LEGAL 10.5PT REV.YLW *R615	1	1		20.49000	20.49 ✓
PU BY CAROL 02/06/08					
6580036713 ENVELOPE-BOXED #10 SELF-ADH.SECURTY	2	2		2.49000	4.98 ✓
2120076655 TAPE-HIGHLAND,PERM. 19MMX32.9M P.P. 6200	2	2		1.89000	3.78 ✓
6595640712 RULER-MAGNIFIER & COMPUTER PROG*R40712	1	1		2.59000	2.59 ✓
A79601 ACCT BK-HD 200#RD.PG WHT.10.25X7-11/16RC <i>(Handl's books)</i>	5	5		11.99000	59.95 ✓
ORDERED BY CAROL 02/14/08					
6977315017 POCKET-WALL.SET 3 LEGAL.SMOKE <i>(security check)</i>	2	2		29.35000	58.70 ✓

**NOT PAID**

*Rec'd for Mar 14/08*

1508 - 0661 = 185.23

1030 = 8.58

ENT

GST. 45.02  
 PST 2.25  
 Total 50.87

# PAPER WORKS INK

# INVOICE

400 CENTRE STREET  
 SPANOLA ON P5E 1G3  
 Phone: (705) 869-2860 Ext. Fax: (705) 869-5140  
 paperworksink@on.aibn.com

DATE February 28, 2008  
 NUMBER 0000041803  
 CUSTOMER NO. URSA

**BILL TO:**

URSA MAJOR MINERALS INCORP.  
 CHRIS CHADDER  
 8 KING ST EAST  
 SUITE 1300  
 TORONTO ON M5C 1B5

**SHIP TO:**

URSA MAJOR MINERALS INCORP.  
 CHRIS CHADDER  
 8 KING ST EAST  
 SUITE 1300  
 TORONTO ON M5C 1B5

(416) 864-0615 Ext.

(416) 864-0615 Ext.

P.O. NUMBER	F.O.B.	SALESPERSON	ORDER DATE	ORDER NUMBER
	Your dock		27-Feb-08	0000018170
SHIP VIA		TERMS		
PART NUMBER	DESCRIPTION	QUANTITY	UNIT PRICE	EXTENDED PRICE
		REQ. SHIPPED B.O.		
C9351AC140	INKJET CART.-H.P.#21 BLACK (P-U JAY 02-27/08)	1 1	19.98000	19.98
<p><i>Mobile office</i></p> <p>1508 - 0661 = 21.58</p> <p>1030 = 1.00</p> <p><u>22.58</u></p> <p><i>ENTERED 3/12/08</i></p> <p><i>for</i></p>		<p><i>OK</i></p> <p><i>B.D</i></p>		
<p><i>Trayed to H.O. Mon 19/08</i></p> <p><i>Rec'd Fri Mar 14/08</i></p>				
<b>NET AMOUNT</b>				19.98
<b>FREIGHT</b>				
<b>G.S.T.</b>				1.00
<b>P.S.T.</b>				1.60
<b>TOTAL DUE</b>				\$22.58

APR 17 2008

MARKET & RENT-ALL  
BOX 3028  
ESPANOLA, ON, PSE 1S1

PHONE: 869-2886 FAX: 869-6156  
INVOICE

SHIP TO: SAME

INVOICE # : 37816  
INVOICE DATE: 04/15/08

BILL TO: URSA MAJOR MINERALS INC.  
8 KING STREET EAST  
SUITE 1300  
TORONTO ON  
M5C 1B5

CUSTOMER # : 1535  
TELEPHONE# : 416-214-4900  
TERMS : NET 30, 2% PERMTH  
GST # : R137028098  
PAGE : 1

\*BUY OUT RENTAL CONTRACTS

PRODUCT #	DESCRIPTION/COMMENTS	DATE/TIME OUT	BILLED THRU	STATUS	QUANTITY	UNIT PRICE	AMOUNT
MS	TRAILER POWER CORD W/MALE PLUG			SOLD	1	200.00	200.00
MS	MALE 4 PRONG ELEC. CONNECTOR			SOLD	1	45.00	45.00
MS	FEMALE 4 PRONG ELEC. CONNECTOR			SOLD	2	95.00	190.00
MS	1 1/2" DIAMOND BLADE CONTRACT 2384			SOLD	1	259.99	259.99
NR	2500 GENERATOR CONTRACT 2384 - 2 week Rental @ \$120			RENTD	1	240.00	240.00
MS	160-79 GAS TUB SAW			SOLD	1	3600.00	3600.00
MS	240-34 GAS PRESSURE PUMP			SOLD	1	2000.00	2000.00
MS	2" SUCTION HOSE ASSEMBLY			SOLD	1	100.00	100.00
MS	2" FH CAHLOCK TO 3/4" HOSE ADP			SOLD	1	45.00	45.00

TOT RENTALS: 240.00 TOT SALES: 6439.99 TOT SERVICES: *0.00* G.S.T. 334.00  
P.S.T. 534.40  
TOTAL: 7548.39  
BALANCE DUE: 7548.39

O.K.  
B.D.

*Rec'd from Apr 21/08*  
*to H.O. from Apr 29/08*

It is hereby agreed that the above listed equipment is rented from the owner, by the renter, for the agreed specified time. Failure to return the above listed equipment on the acknowledged return date, without the prior consent of the owner, may result in charges of theft by conversion.  
It is further agreed that the above listed equipment is rented from the owner by the renter for his own use and will not be loaned, sub-let, mortgaged or in any other manner disposed of by the renter; that the renter will be responsible for the loss of said equipment by fire, theft or other cause; that the rented equipment shall be returned to the owner at the above business address at the expiration of the agreed rental period in same condition as received, except for ordinary wear and tear; that the owner makes no warranty of any kind on said equipment and the renter agrees to immediately return any rented equipment which develops indication of defect or improper working conditions; that the renter agrees to use said equipment entirely at his own risk, to be liable for any damage to persons or property to protect and save harmless the owner, its agents, servants and employees from any and all claims.

TERMS: NET 30 - 2% PER MTH. ON OVERDUE ACCOUNTS.

I HAVE READ THE TERMS OF THIS CONTRACT AND AGREE TO ABIDE BY THEM.

TRAIL SIDE SPORTS  
 50 MCCULLOCH DRIVE  
 ESPANOLA, ON P5E 1J1  
 705-869-0170 GST#: R899577274  
 Fax: 705-869-6164

\*\*\* W O R K O R D E R \*\*\*

Pg. 1

Workorder No. 18344  
 Invoice No. 112583  
 Invoice Date 01/02/2008

Cust No. : 6111	Advisor: D. DUXBURY
URSA MAJOR MINERALS INC.	Year/Make/Model Lic/Reg No:
8 King St East	1997 SKIDOO SKANDIC 500
Suite 1300	Stock No : 2848A Colour :
Toronto, On M5C-1R5	Serial No : 111700651
Home: 705-	
Work: 705-869-6208 Ext.	

Date In : 12/13/2007	Date Out : 01/02/2008
Time In : 11:20 AM	Time Out : 08:35 AM
Odom/Hrs In :	Odom/Hrs Out : 8558KM

\*\*\* CUSTOMER REQUESTS/COMPLAINTS/SYMPTOMS \*\*\*

REVERSE NOT WORKING JUST GRINDS. CHECK WHEN TAIL LIGHT DOESNT COME ON THE OIL LIGHT COMES ON, CHECK TAIL LIGHT WIRING

\*\*\* TECHNICIAN NOTES/COMMENTS \*\*\*

DIS-ASSEMBLE CHAINCASE AND INSPECT. FIND GEARS APEARED O.K.. RE-ASSEMBLE AND ADJUST CHAIN TENSION. CHECK TAIL LAMP. FIND BROKEN WIRE IN TAIL LAMP. REPAIR. INSTALL NEW SLIDERS. REPLACE MISSING EXHAUST SPRING.

\*\*\* JOB CODES \*\*\*

10000 Type:RET -> REPAIR AS REQUIRED

Job#	Part number	Description	Qty	Price/UM	Ext.	Total
10000	033-1400	SLIDER FOR ENTICER	2	14.51		29.02
10000	760-9002	SPRING, EXHAUST, UNIV	1	0.83		0.83
TOTAL PARTS						29.85
Job#					Labour \$	
10000					90.00	90.00
TOTAL LABOUR						90.00

\*\*\* C H A R G E S U M M A R Y \*\*\*

Customer	URSA MAJOR MINERALS	Parts	Labour	Sub Total	PST	GST	Total
		29.85	90.00	119.85	9.59	7.19	136.63

Customer pays a total of 136.63

*K. Prodan*

O.K.  
 B.D.

TRAIL SIDE SPORTS  
 50 MCCULLOCH DRIVE  
 ESPANOLA, ONTARIO, P5E 1J1  
 Phone: 705-869-0170 Fax: 705-869-6164  
 GST Number: R899577274

\*\*\* SALES INVOICE \*\*\*

Inv Date: 01/07/2008

Inv #: 112744

Served by: J. RICHER

Customer  
 URSA MAJOR MINERALS INC.  
 Ship to address  
 8 King St East  
 Suite 1300  
 Toronto, ON M5C-1B5  
 Work: 705-869-6208 Home: 705- -

Cust #  
 6111

Please Note Our Policies:  
 No returns on electrical parts.  
 No returns or refunds without original  
 sales receipt and packaging.  
 No returns after 15 days.  
 No Deposit refund on special ordered parts.  
 25% re-stocking plus shipping on returns.

Ship by: PICKED UP

Ref: INVOICE

Notes:

Issued

Qty	Part number	Description	Price/UM	Discount	Total
1	SRM24	MARINE BATTERY	109.95	9.96	99.99
				SubTotal	99.99
		GST taxable	99.99	GST	5.00
		PST taxable	99.99	PST	8.00
				Total due	112.99
				Less tendered/charged	112.99
				Change	0.00
	Charge to account				
	112.99	0.00	0.00		0.00

*Forwarded to  
 H.O.  
 Jhuas Mar 8/08  
 cd.*

1508 - 0642 = 107.99  
 1030 = 5.00  
112.99

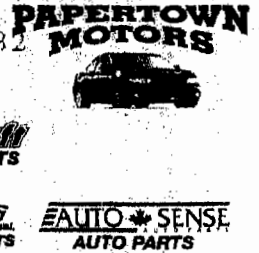
(JH)

*C.K.  
 B.D.  
 Rec'd  
 Wed Mar 5/08  
 cd.*



**NICK'S SALES AND SERVICES LTD.**

770 Centre Street  
 ESPANOLA, ONTARIO P5E 1J2  
 Tel: (705) 869-1110 Fax: (705) 869-3640  
 1-800-858-5551  
 E-mail: nicks@primus.ca



SOLD TO  
 URSA MAJOR MINERALS INC  
 8 KING ST E  
 SUITE 1300  
 TORONTO, ON M5C-1B5  
 Attn: TRACY WALTON

SHIP TO SAME

DATE	SHIP VIA	F.O.B.	TERMS
11/22/07	Pick-up	F.O.B.	CHARGE

PURCHASE ORDER NUMBER	ORDER DATE	SALES PERSON	OUR ORDER NUMBER
	11/22/07	MEL	535840

QTY. ORDERED	QTY. SHIPPED	QTY. B.O.	ITEM NUMBER	DESCRIPTION	UNIT PRICE	EXTENDED PRICE
2			0431-980	OIL LITRE 10W40	6.490	12.98
				<i>mule</i>		
No returns on electrical parts. No returns after 15 days.				SUBTOTAL		12.98
				Discount @		
				G.S.T.		0.78
				P.S.T.		3.04
				-----		
				TOTAL DUE		\$14.80
NATURE				Signature		

use note our policies: no return on electrical parts. No return or refunds without original receipt and packing. No return after 15 days. No deposit refund on special order parts. re-stocking plus shipping on returns.

**THANK YOU**  
 (Nick & Sandra Boniakowski)

**NICK'S SALES AND SERVICES LTD.**

770 Centre Street  
 ESPANOLA, ONTARIO P5E 1J2  
 Tel: (705) 869-1110 Fax: (705) 869-3640  
 1-800-858-5551  
 E-mail: nicks@primus.ca



001082 **PAPERTOWN MOTORS**



SOLD TO

URSA MAJOR MINERALS INC  
 8 KING ST E  
 SUITE 1300  
 TORONTO, ON M5C-1B5  
 Attn TRACY WATSON

SHIP TO SAME

DATE	SHIP VIA	F.O.B.	TERMS
------	----------	--------	-------

11/22/07 Pick-up F.O.B. CHARGE

PURCHASE ORDER NUMBER	ORDER DATE	SALES PERSON	OUR ORDER NUMBER
-----------------------	------------	--------------	------------------

11/22/07 MEI 735839

QTY. ORDERED	QTY. SHIPPED	QTY. B.O.	ITEM NUMBER	DESCRIPTION	UNIT PRICE	EXTENDED PRICE
--------------	--------------	-----------	-------------	-------------	------------	----------------

1			49045-2078	oil filter	19.580	19.58
---	--	--	------------	------------	--------	-------

*Mule*

No returns on electrical parts.  
 No returns after 15 days.

SUBTOTAL	19.58
Discount @	
G.S.T.	2.17
F.S.T.	1.57
-----	
TOTAL DUE:	\$22.32

SIGNATURE *Jason Howell*

Note our policies: no return on electrical parts. No return or refunds without original receipt and packing. No return after 15 days. No deposit refund on special order parts. Stocking plus shipping on returns.

**THANK YOU**  
 (Nick & Sandra)

Nick's Sales & Service Ltd.  
770 Centre St.,  
Espanola, ON Canada  
P5E 1J2  
1-800-858-5551

001082

URSIA MAJOR MINERALS INC  
4 PINE ST E  
SOUTH BAY  
ESKANDER, ON M5C-1H5  
ALLEN TRACY WALTON

SAME

01/02/08	Pick-up	P.O.B.	chg	
Troy	01/02/08	nb	736200	
0	20	LEGG	PROPANE PER POUND-CYLINDE	0.849 16.98

0.16  
73.10  
  
Case  
Shed  
U-03

No returns on electrical parts.  
No returns after 15 days.

SUBTOTAL	16.98
Discount @	
G.S.T.	0.85
P.S.T.	
-----	-----
TOTAL DUE:	\$17.83
Signature	



FROM : Agnew Lake Lodge

FAX NO. : 1 705 869 4553

**Agnew Lake Lodge**  
**P.O. Box 70**  
**Webbwood Ontario**  
**POP 2G0**

**STATEMENT**

		<b>Date</b> : March 19 <sup>th</sup> 2008
		<b>Invoice</b> : 803001
<b>Bill to.</b>	Ursa major Minerals Inc. 8 King Street East, Suite 1300 Toronto On. M5C 1B5	
Invoice 802001	8945.65	
Received Feb. 11	2886.00	
Balance		6059.65
Late payment fee 2 %		<u>121.19</u>
January 29 <sup>th</sup> - March 11 <sup>th</sup> 2008		
Cabin rental	6 weeks @ 650.00	3900.00 ✓
	Federal Tax	195.00 ✓
	Provincial Tax	195.00 ✓
<b>Total CAD</b>		<b>10470.84<sup>v</sup></b>
<b>Please pay upon receipt. To avoid a late Payment Charge</b>		

*Via These numbers balance*  
B.D

*see*

Ensure we receive your payment on or before : **APRIL 16<sup>TH</sup> 2008**  
Tel : 1 705 869 2239 E-mail : questions@agnewlakelodge.com  
Fax : 1 705 869 4553

*Rec'd Wed Mar 26/08 cd*

*Filed to H.O Mon*

*Mar 31/08 @ 2:20 PM*

FROM : Agnew Lake Lodge

FAX NO. : 1 705 869 4553

Feb. 01 2008 01:47PM P1

**Agnew Lake Lodge**  
**P.O. Box 70**  
**Webbwood Ontario**  
**POP 2G0**

**STATEMENT**

		<b>Date</b> : February 1 <sup>st</sup> 2008
		<b>Invoice</b> : 802001
<b>Bill to:</b>	Ursa Major Minerals Inc. 8 King Street East, Suite 1300 Toronto On. M5C 1B5	
Invoice 701201	15,682.99	
Received Jan. 03	12,546.07	
Balance		3,136.92
Late payment fee 2%		62.73
December 04 <sup>th</sup> 2007 - January 29 <sup>th</sup> 2008		
Cabin rental 8 weeks @ 650.00		5,200.00
Federal Tax 6%		156.00
Federal Tax 5%		130.00
Provincial Tax		260.00
<b>Total CAD</b>		<b>8,945.65 ✓</b>

**Please pay upon receipt. To avoid a late Payment Charge**

Ensure we receive your payment on or before : **February 22<sup>nd</sup> 2008**  
Tel : 1 705 869 2239 E-mail : [questions@agnewlakelodge.com](mailto:questions@agnewlakelodge.com)  
Fax : 1 705 869 4553

*Typed to H.O. Shows Feb 14/08*  
*Rec'd Feb 5/08 cd*  
O.K.  
B.D.

**EXPLORATION SERVICES  
(100924 CANADA LTD)**

- Exploration supplies
- Surveying equipment and supplies
- Drafting room furniture
- Drafting material
- Instruments rentals
- Reproduction Services

- Articles d'exploration minière
- Aménagement et matériel de dessin
- Équipement d'arpentage
- Location d'instruments
- Services de dessin (minier) et de reproduction

Sudbury, Ontario P3C 5K8  
Tel.: 705-688-0909  
Fax: 705-688-9669

**TOLL FREE  
SANS FRAIS**  
Tel.: 877-606-3669  
Fax: 877-606-3670

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G.S.T. # / # T.P.S.	ORDER DATE / DATE COMMANDE	CUSTOMER # / # CLIENT	DATE	INVOICE # / # FACTURE
---------------------	----------------------------	-----------------------	------	-----------------------

ORDER # / # COMMANDE	PROV. SALES TAX LIC. / # LICENCE PROV.	TELEPHONE # / # TELEPHONE	SHIP VIA / EXPÉDIÉ	SALES REP. / VENDEUR	PACKING SLIP / BON DE LIVRAISON
----------------------	--	---------------------------	--------------------	----------------------	---------------------------------

BACK ORDER À VENIR	ORDERED COMMANDE	SHIPPED EXPÉDIÉ	PRODUCT CODE CODE DU PRODUIT	DESCRIPTION	*	PROV. TAX	PRICE PRIX	DIS. ESC.	AMOUNT MONTANT

*0.03  
bulk  
sample*

**NO RETURNED MERCHANDISE WITHOUT PROOF OF PURCHASE / AUCUN RETOUR SANS PREUVE D'ACHAT**

AMOUNT CHARGED MONTANT CHARGÉ	AMOUNT PAID MONTANT PAYÉ	BALANCE DUE SOLDE DÙ
----------------------------------	-----------------------------	-------------------------

the above mentioned sale, the transportation of the owner's right on the purchase, does not apply at the time of the sale but, only when all amounts due on the said sale (capital, fees and interests) are paid up, and, all the conditions carried out. The buyer assumes all the risks.

En la présente vente, le transfert du droit de propriété des biens vendus n'a pas lieu lors de la vente, mais seulement lorsque tous les montants dus en vertu des présentes (capital, frais et intérêts) auront été payés, et toutes les conditions exécutées. L'acheteur assume tous les risques de perte dès la prise de possession.

Terms: Net 30 days. Interest at the rate of 2% per month (24% per year) will be charged monthly on all overdue account. If the said account has to be forwarded to lawyers for collection, the buyer agrees to pay the costs at the rate of 30%, on the balance due.

Termes: Net 30 jours. Les intérêts au taux de 2% par mois (24% par année) sur tout solde en souffrance. Si le présent compte est remis à des avocats pour perception, l'acheteur s'engage à payer des frais extra-judiciaires équivalant à 30% des sommes dues.

Claims must be made within 5 days receipt of goods. Returns not accepted without written authorization.

Les réclamations doivent être faites dans les 5 jours suivant la réception de la marchandise. Aucun retour ne sera accepté sans autorisation préalable.

N	G.S.T. exempt	-	T.P.S. exonérée
P	S.G.S.T. extra	-	T.P.S. en sus
N	P.S.T. exempt	-	T.V.P. exonérée
P	S.P.S.T. extra	-	T.V.P. en sus

SIGNATURE: \_\_\_\_\_  
G.S.T. NO./N°T.P.S.: 105 801 906

**CREDIT** →  
**TOTAL** →

*Total 4  
invoices  
\$ 664.25*

# EXPLORATION SERVICES (100924 CANADA LTD)

- Exploration supplies
- Surveying equipment and supplies
- Drafting room furniture
- Drafting material
- Instruments rentals
- Reproduction Services

- Articles d'exploration minière
- Ameublement et matériel de dessin
- Équipement d'arpentage
- Location d'instruments
- Services de dessin (minier) et de reproduction

430 North Dundas Street  
Sudbury, Ontario P3C 5K8  
Tel.: 705-688-0909  
Fax: 705-688-9669

TOLL FREE  
SANS F  
Tel.: 877-61  
Fax: 877-61

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G.S.T. # / T.P.S.	ORDER DATE / DATE COMMANDE	CUSTOMER # / CLIENT	DATE	INVOICE #
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ORDER # / COMMANDE	PROV. SALES TAX LIC. # / LICENCE PROV.	TELEPHONE # / TÉLÉPHONE	SHIP VIA / EXPÉDIÉ	SALES REP. / VENDEUR	PACKING
--------------------	--	-------------------------	--------------------	----------------------	---------

BACK ORDER À VENIR	ORDERED COMMANDE	SHIPPED EXPÉDIÉ	PRODUCT CODE CODE DU PRODUIT	DESCRIPTION	*	PROV. TAX	PRICE PRIX	DIS. ESC.	
				ENVIRONNEMENTAL					
<b>NO RETURNED MERCHANDISE WITHOUT PROOF OF PURCHASE / AUCUN RETOUR SANS PREUVE D'ACHAT</b>								164.03	

AMOUNT CHARGED MONTANT CHARGÉ	AMOUNT PAID MONTANT PAYÉ	BALANCE DUE SOLDE DÙ	8.20	13.21
----------------------------------	-----------------------------	-------------------------	------	-------

In the above mentioned sale, the transportation of the owner's right on the purchase, does not apply at the time of the sale but, only when all the amounts due on the said sale (capital, fees and interests) are paid up, and, all the conditions carried out. The buyer assumes all the risks. Dans la présente vente, le transfert du droit de propriété des biens vendus n'a pas lieu lors de la vente, mais seulement lorsque tous les montants dus en vertu des présentes (capital, frais et intérêts) auront été payés, et toutes les conditions exécutées. L'acheteur assume tous les risques de perte dès la prise de possession.

Terms: Net 30 days / Termes: net 30 jours

Interest at the rate of 2% per month (24% per year) will be charged monthly on all overdue account. If the said account has to be forwarded to lawyers for collection, the buyer agrees to pay the costs at the rate of 30% on the balance due.

Intérêt calculé au taux de 2% par mois (24% par année) sur tout solde en souffrance. Si le présent compte est remis à des avocats pour perception, l'acheteur s'engage à payer des frais extra-judiciaires équivalant à 30% des sommes dues.

All claims must be made within 5 days receipt of goods. Returns not accepted without written authorization.

Toutes réclamations doivent être faites dans les 5 jours suivant la réception de la marchandise. Aucun retour ne sera accepté sans autorisation préalable.

N	G.S.T. exempt	-	T.P.S. exonérée
*	P.S.G.T. extra	-	T.P.S. en sus
N	P.S.T. exempt	-	T.V.P. exonérée
P.S.	P.S.T. extra	-	T.V.P. en sus

SIGNATURE: *John Marshall*  
G.S.T. NO./N°T.P.S.: 105 801 906

**CREDIT**  
**TOTAL** 185.46

PACKING SLIP - BON DE LIVRAISON

**EXPLORATION SERVICES  
(100924 CANADA LTD)**

- Exploration supplies
- Surveying equipment and supplies
- Drafting room furniture
- Drafting material
- Instruments rentals
- Reproduction Services

- Articles d'exploration minière
- Ameublement et matériel de dessin
- Équipement d'arpentage
- Location d'instruments
- Services de dessin (minier) et de reproduction

450 Notre Dame Avenue  
Sudbury, Ontario P3C 5K8  
Tel.: 705-688-0909  
Fax: 705-688-9669

**TOLL FREE  
SANS FRAIS**  
Tel.: 877-606-3669  
Fax: 877-606-3670

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G.S.T. # / TPS. ORDER DATE / DATE COMMANDE CUSTOMER # / CLIENT DATE INVOICE # / # FACTURE

ORDER # / # COMMANDE PROV. SALES TAX LIC. # / LICENCE PROV. TELEPHONE # / TÉLÉPHONE SHIP VIA / EXPÉDIÉ SALES REP. / VENDEUR PACKING SLIP / BON DE LIVRAISON

BACK ORDER À VENIR	ORDERED COMMANDÉ	SHIPPED EXPÉDIÉ	PRODUCT CODE CODE DU PRODUIT	DESCRIPTION	*	PROV. TAX	PRICE PRIX	DIS. ESC.	AMOUNT MONTANT
				ENVIRONMENTAL					

**NO RETURNED MERCHANDISE WITHOUT PROOF OF PURCHASE / AUCUN RETOUR SANS PREUVE D'ACHAT**

AMOUNT CHARGED / MONTANT CHARGÉ AMOUNT PAID / MONTANT PAYÉ BALANCE DUE / SOLDE DÙ

In the above mentioned sale, the transportation of the owner's right on the purchase, does not apply at the time of the sale but, only when all the amounts due on the said sale (capital, fees and interests) are paid up, and, all the conditions carried out. The buyer assumes all the risks. Dans la présente vente, le transfert du droit de propriété des biens vendus n'a pas lieu lors de la vente, mais seulement lorsque tous les montants dus en vertu des présentes (capital, frais et intérêts) auront été payés, et toutes les conditions exécutées. L'acheteur assume tous les risques de perte dès la prise de possession.  
Terms: Net 30 days Termes: net 30 jours  
Interest at the rate of 2% per month (24% per year) will be charged monthly on all overdue account. If the said account has to be forwarded to lawyers for collection, the buyer agrees to pay the costs at the rate of 30%, on the balance due. Intérêt calculé au taux de 2% par mois (24% par année) sur tout solde en souffrance. Si le présent compte est remis à des avocats pour perception, l'acheteur s'engage à payer des frais extra-judiciaires équivalant à 30% des sommes dues.  
All claims must be made within 5 days receipt of goods. Returns not accepted without written authorization. Toutes réclamations doivent être faites dans les 5 jours suivant la réception de la marchandise. Aucun retour ne sera accepté sans autorisation préalable.

**CREDIT**

**TOTAL**

N G.S.T. exempt - T.P.S. exonérée  
P S G S a - T.P.S. en sus  
N R S mpt - T.V.P. exonérée  
P S P S a - T.V.P. en sus

SIGNATURE: \_\_\_\_\_  
G.S.T. NO./N°T.P.S.: 105 801 906

**ATLANTIC SERVICES (100924 CANADA LTD)**

- Exploration supplies
- Surveying equipment and supplies
- Drafting room furniture
- Drafting material
- Instruments rentals
- Reproduction Services

- Articles d'exploration minière
- Ameublement et matériel de dessin
- Équipement d'arpentage
- Location d'instruments
- Services de dessin (minier) et de reproduction

Sudbury, Ontario P3C 5K8  
Tel.: 705-688-0909  
Fax: 705-688-9669

**SANS FRAIS**  
Tel.: 877-606-3669  
Fax: 877-606-3670

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NO. 100924 CANADA LTD  
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100924 CANADA LTD

G.S.T. # / TPS.	ORDER DATE / DATE COMMANDE	CUSTOMER # / CLIENT	DATE	INVOICE # / # FACTURE
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ORDER # / # COMMANDE	PROV. SALES TAX LIC. / # LICENCE PROV.	TELEPHONE # / # TÉLÉPHONE	SHIP VIA / EXPÉDIÉ	SALES REP. / VENDEUR	PACKING SLIP / BON DE LIVRAISON
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CK ORDER À VENIR	ORDERED COMMANDÉ	SHIPPED EXPÉDIÉ	PRODUCT CODE CODE DU PRODUIT	DESCRIPTION	*	PROV. TAX	PRICE PRIX	DIS. ESC	AMOUNT MONTANT
				ENVIRONMENTAL			3.25	0	

**NO RETURNED MERCHANDISE WITHOUT PROOF OF PURCHASE / AUCUN RETOUR SANS PREUVE D'ACHAT**

AMOUNT CHARGED / MONTANT CHARGÉ	AMOUNT PAID / MONTANT PAYÉ	BALANCE DUE / SOLDE DÙ
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In the above mentioned sale, the transportation of the owner's right on the purchase, does not apply at the time of the sale but, only when all amounts due on the said sale (capital, fees and interests) are paid up, and, all the conditions carried out. The buyer assumes all the risks. Dans la présente vente, le transfert du droit de propriété des biens vendus n'a pas lieu lors de la vente, mais seulement lorsque tous les montants dus en vertu des présentes (capital, frais et intérêts) auront été payés, et toutes les conditions exécutées. L'acheteur assume tous les risques de perte dès la prise de possession.

Terms: net 30 days. Interest at the rate of 2% per month (24% per year) will be charged monthly on all overdue account. If the said account has to be forwarded to a collection agency, the buyer agrees to pay the costs at the rate of 30% on the balance due. Et calculé au taux de 2% par mois (24% par année) sur tout solde en souffrance. Si le présent compte est remis à des avocats pour perception, l'acheteur s'engage à payer des frais extra-judiciaires équivalant à 30% des sommes dues. Réclamations doivent être faites dans les 5 jours suivant la réception de la marchandise. Aucun retour ne sera accepté sans autorisation préalable.

N G.S.T. exempt / T.P.S. exonérée  
P S G.S.T. extra / T.P.S. en sus  
N P.S.T. exempt / T.V.P. exonérée  
P S P.S.T. extra / T.V.P. en sus

SIGNATURE: *Jason Mandel*  
G.S.T. NO./N°T.P.S.: 105 801 906

*BD*

**CREDIT**

**TOTAL**

PACKING SLIP - BON DE LIVRAISON

R.A.

**ESPANOLA**

**ESPANOLA HOME HARDWARE BUILDING CENTRE**



830 CENTRE STREET, ESPANOLA, ON P5E 1S3  
 PHONE: (705) 869-2130  
 TOLL FREE: 1-800-361-9389  
 FAX: (705) 869-5467

SOLD TO

SHIP TO

DATE	LOCATION	INVOICE No.
TIME	CUSTOMER'S P.O. No.	SLS/M
LOADED BY	CHECKED BY	DELIVERED BY

DATE DELIVERED	TIME DELIVERED	STOCKKEEPING ORDERED / SHIPPED U/M	ITEM NUMBER	DESCRIPTION	QUANTITIES	PRICE	U/M	AMOUNT
				U-03 Statespear West Low Strip Pit  (HA) - Blast hole sample tests				
							Sub Total	
							G.S.T.	
							P.S.T.	
							<b>TOTAL</b> →	

TERMS: NET 30 DAYS. PAST DUE ACCOUNTS SUBJECT TO A SERVICE CHARGE OF 2% PER MONTH. NO REFUNDS OR EXCHANGES WITHOUT THIS INVOICE.

*[Signature]*

MERCHANDISE RECEIVED COMPLETE AND IN GOOD CONDITION

G.S.T. Reg No. 134908755 RT0001

Thank You #1016  
 CUSTOMER COPY

Total #119.04  
 for 6 services  
 Cable Ties & Ziploc  
 bags for  
 rock samples

SOLD TO

SHIP TO

DATE	LOCATION	INVOICE No.
TIME	CUSTOMER'S P.O. No.	SLS/M
LOADED BY	CHECKED BY	DELIVERED BY

DATE DELIVERED	TIME DELIVERED	STOCKKEEPING ORDERED   SHIPPED   U/M	ITEM NUMBER	DESCRIPTION	QUANTITIES	PRICE	U/M	AMOUNT	
					TRAILER				
					TRUCKS				
					SECURITY SHACK				
					SNOW MACHINES				
					FOR PORTABLE SHELTERS				
					- FOR SAMPLE BAGS			4 27	
							<b>Sub Total</b>		
							G.S.T.		
							P.S.T.		

SOLD TO

SHIP TO

TIME	CUSTOMER'S P.O. No.	SLS/M
LOADED BY	CHECKED BY	DELIVERED BY

DATE DELIVERED	TIME DELIVERED	STOCKKEEPING ORDERED   SHIPPED   U/M	ITEM NUMBER	DESCRIPTION	QUANTITIES	PRICE	U/M	AMOUNT
								3 47
								8.24
								.41
								65
								<b>9.30</b>
							<b>Sub Total</b>	
							G.S.T.	
							P.S.T.	
							<b>TOTAL</b>	

BD

TERMS: NET 30 DAYS. PAST DUE ACCOUNTS SUBJECT TO A SERVICE CHARGE



ESPANOLA



830 CENTRE STREET, ESPANOLA, ON P5E 1S3
PHONE: (705) 869-2130
TOLL FREE: 1-800-361-9389
FAX: (705) 869-5467

SOLD TO: [Faint text]

SHIP TO: [Faint text]

DATE: 07/08/00
LOCATION: A
INVOICE No. 400001

Table with columns: DATE, LOCATION, INVOICE No., TIME, CUSTOMER'S P.O. No., SLS'M, LOADED BY, CHECKED BY, DELIVERED BY

Main invoice table with columns: STOCKKEEPING, ITEM NUMBER, DESCRIPTION, QUANTITIES, PRICE, U/M, AMOUNT. Includes sub-total and total with handwritten annotations.

TERMS: NET 30 DAYS. PAST DUE ACCOUNTS SUBJECT TO A SERVICE CHARGE OF 2% PER MONTH. NO REFUNDS OR EXCHANGES WITHOUT THIS INVOICE.

G.S.T. Reg No. 134908755 RT0001

Thank You

CUSTOMER COPY

MERCHANDISE RECEIVED COMPLETE AND IN GOOD CONDITION

ESPANOLA



ESPANOLA HOME HARDWARE BUILDING CENTRE

830 CENTRE STREET, ESPANOLA, ON P5E 1S3
PHONE: (705) 869-2130
TOLL FREE: 1-800-361-9389
FAX: (705) 869-5467

SOLD TO: [Faint text]

SHIP TO: [Faint text]

DATE: 07/08/00
LOCATION: A
INVOICE No. 400001

Table with columns: DATE, LOCATION, INVOICE No., TIME, CUSTOMER'S P.O. No., SLS'M, LOADED BY, CHECKED BY, DELIVERED BY

Main invoice table with columns: STOCKKEEPING, ITEM NUMBER, DESCRIPTION, QUANTITIES, PRICE, U/M, AMOUNT. Includes handwritten 'EXPLANATION'.



ESPANOLA

# ESPANOLA HOME HARDWARE BUILDING CENTRE



830 CENTRE STREET, ESPANOLA, ON P5E 1S3

PHONE: (705) 869-2130

TOLL FREE: 1-800-361-9389

FAX: (705) 869-5467

SOLD TO

SHIP TO

DATE	LOCATION	INVOICE No.
TIME	CUSTOMER'S P.O. No.	SLS/SM
LOADED BY	CHECKED BY	DELIVERED BY

DATE DELIVERED	TIME DELIVERED	STOCKKEEPING ORDERED (SUPPLIER USE)	ITEM NUMBER	DESCRIPTION	QUANTITIES	PRICE	U/M	AMOUNT
								2.99
								2.99
								3.59
								3.39
								2.99
							<b>Sub Total</b>	
							G.S.T.	
							P.S.T.	
							<b>TOTAL</b> →	

TERMS: NET 30 DAYS. PAST DUE  
ACCOUNTS SUBJECT TO A SERVICE  
CHARGE OF 2% PER MONTH.  
NO REFUNDS OR EXCHANGES  
WITHOUT THIS INVOICE.

X

MERCHANDISE RECEIVED COMPLETE AND IN GOOD CONDITION

G.S.T. Reg No. 134908755 RT0001

*Thank You*  
CUSTOMER COPY

100.00  
GST 1.42  
PST 2.27  
32.16

ESPANOLA

# ESPANOLA HOME HARDWARE BUILDING CENTRE



830 CENTRE STREET, ESPANOLA, ON P5E 1S3

PHONE: (705) 869-2130

TOLL FREE: 1-800-361-9389

FAX: (705) 869-5467

SOLD TO

SHIPPED TO

DATE	LOCATION	INVOICE No.
TIME	CUSTOMER'S P.O. No.	SLS'M
LOADED BY	CHECKED BY	DELIVERED BY

DATE DELIVERED	TIME DELIVERED	STOCKKEEPING ORDERED/SHIPPED	ITEM NUMBER	DESCRIPTION	QUANTITIES	PRICE	TUM	AMOUNT
								4 27
								3 27
								3 27
								4 27
							<b>Sub Total</b>	
							G.S.T.	
							P.S.T.	
							<b>TOTAL</b> →	

TERMS: NET 30 DAYS. PAST DUE  
 ACCOUNTS SUBJECT TO A SERVICE  
 CHARGE OF 2% PER MONTH.  
 NO REFUNDS OR EXCHANGES  
 WITHOUT THIS INVOICE.

X

MERCHANDISE RECEIVED COMPLETE AND IN GOOD CONDITION

G.S.T. Reg No. 134908755 RT0001

*Thank You*

CUSTOMER COPY

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**Time Sheet for Brad Polson January 14- 25, 2008**

Date	In	Out	Duties	\$ per/hr	Hours	Total	
Jan-14	7:00 AM	5:30 PM	surface water sampling	\$18.00	10	\$180.00	
Jan-15	7:00 AM	5:30 PM	surface water sampling	\$18.00	10	\$180.00	
Jan-16	6:00 AM	8:00 PM	surface water sampling U-12	\$18.00	14	\$252.00	U-12
Jan-17	7:00 AM	5:30 PM	moved shelters & generator	\$18.00	10	\$180.00	
Jan-18	7:00 AM	4:00 PM	haul core/maintenance	\$18.00	8.5	\$153.00	
						<b>52.5 hrs.</b>	<b>\$945.00</b>

**Starting on January 21-08 all employees will work from 8 am to 4:30 pm with a 1/2 hour unpaid lunch and will receive \$35.00 per day as a travel allowance**

Date	In	Out	Duties	\$ per/hr	Hours	Total	Travel allow.
Jan-21	8:00 AM	4:30 PM	safety insp/ drillers-no lunch	\$18.00	8.5	\$153.00	35.00
Jan-22	8:00 AM	4:30 PM	First Aid Course	\$18.00	8	\$144.00	35.00
Jan-23	8:00 AM	4:30 PM	First Aid Course/maintenance	\$18.00	8	\$144.00	35.00
Jan-24	8:00 AM	4:30 PM	change flat, work with Harold	\$18.00	8	\$144.00	35.00
Jan-25	8:00 AM	4:30 PM	work with Harold/meet Bill	\$18.00	8	\$144.00	35.00
						<b>40.5 hrs.</b>	<b>\$729.00 175.00</b>

**Brad's wages for this two week time period=\$1674.00**  
**Travel allowance=175.00**  
**Total= \$1849.00**

**January 28- Feb 8-08**

Date	In	Out	Duties	\$ per/hr	Hours	Total	Travel allow.
Jan-28	8:00 AM	4:30 PM	safety meeting/misc.	\$18.00	8	\$144.00	\$35.00
Jan-29	8:00 AM	4:30 PM	safety/work with Harold	\$18.00	8	\$144.00	\$35.00
Jan-30			did not work-bad snowstorm	\$18.00		0	0
Jan-31	8:00 AM	4:30 PM	security am/helped Harold pm	\$18.00	8	\$144.00	\$35.00
Feb-01	8:00 AM	4:00 PM	trained 2 new employees	\$18.00	7.5	\$135.00	\$35.00
						<b>31.5 hrs</b>	<b>\$567.00 \$140.00</b>
Feb-02	7:00 AM	4:30 PM	road supervision	\$18.00	9	\$162.00	none
Feb-03	7:00 AM	4:30 PM	road supervision	\$18.00	9	\$162.00	none
Feb-04	8:00 AM	4:30 PM	safety issues all day	\$18.00	8	\$144.00	\$35.00
Feb-05			off	\$18.00		0	
Feb-06	8:00 AM	4:30 PM	maintenance/snow fence	\$18.00	8	\$144.00	\$35.00
Feb-07	8:00 AM	4:30 PM	claim staking/Harold U-07	\$18.00	8	\$144.00	\$35.00
Feb-08	8:00 AM	4:30 PM	did not work	\$18.00			
						<b>42 hrs</b>	<b>\$756.00 \$105.00</b>

**Note\*\*\*\* February 7th should be charged to U-07**  
**Brad's wages for this two week time period=\$1323.00**  
**Travel allowance=\$245.00**  
**Total=\$1568.00**

*Brad worked 1 day on U-03-99 to 111 hauling core.*

*1 payed to H.O mon Feb 11/08 CD*

**Time Sheet for Jason Morrell**

Date	In	Out	Duties	\$ per/hr	Hours	Total
Nov 19-07	7:00 AM	5:30 PM	H2O sampling/no lunch	\$16.50	10.5	\$173.25
Nov 20-07	7:00 AM	5:30 PM	H2O sampling/no lunch	\$16.50	10.5	\$173.25
Nov 21-07	7:00 AM	5:30 PM	H2O sampling/no lunch	\$16.50	10.5	\$173.25
Nov 22-07	7:00 AM	5:30 PM	take boats out & store	\$16.50	10	\$165.00
Nov 23-07	7:00 AM	4:00 PM	core to Manitoulin Transport	\$16.50	9	\$148.50
					<b>50.5</b>	<b>\$833.25</b>
Nov 26-07	7:00 AM	5:30 PM	bulk sample	\$16.50	10	\$165.00
Nov 27-07	7:00 AM	5:30 PM	Espanola/Sudbury-no lunch	\$16.50	10.5	\$173.25
Nov 28-07	7:00 AM	5:30 PM	Espanola/Sudbury/no lunch	\$16.50	10.5	\$173.25
Nov 29-07	7:00 AM	5:30 PM	cutting core	\$16.50	10	\$165.00
Nov 30-07	7:00 AM	5:30 PM	cutting core	\$16.50	10	\$165.00
					<b>51 hrs.</b>	<b>\$841.50</b>

Jay's O.T. for this two week time period=13.5 hrs X \$8.25=\$111.40

Jay's wages for this two week time period=\$1674.75

Total= \$1786.15

*(Faint mirrored text from reverse side of page)*

Dec 3-07	7:00 AM	5:30 PM	work on road	\$16.50	10	\$165.00
Dec 4-07	7:00 AM	5:30 PM	hauling /sawing core	\$16.50	10	\$165.00
Dec 5-07	7:00 AM	5:30 PM	hauling /sawing core	\$16.50	10	\$165.00
Dec 6-07	7:00 AM	5:30 PM	hauling /sawing core	\$16.50	10	\$165.00
Dec 7-07	7:00 AM	4:00 PM	Sudbury for straw/no lunch	\$16.50	9	\$148.50
					<b>49 hrs.</b>	<b>\$808.50</b>

Dec 10-07	7:00 AM	6:00 PM	gr. water sampling/no lunch	\$16.50	11	\$181.50
Dec 11-07	7:00 AM	5:30 PM	working/ Espanola storage	\$16.50	10	\$165.00
Dec 12-07	7:00 AM	3:00 PM	working/Espanola storage	\$16.50	7.5	\$123.75
Dec 13-07	7:00 AM	5:30 PM	working/Espanola storage	\$16.50	10	\$165.00
Dec 14-07	7:00 AM	5:30 PM	working on the road	\$16.50	10	\$165.00

Dec 10-07, Jay dropped the water samples off at the field office. 22 kms @ .50 per km= \$11.00

**48.5 hrs. \$811.25**

Jay's wages for this two week time period=\$1619.75

Jay's O.T for this two week time period=9.5 hours X \$8.25=\$78.40

Total=\$1698.15

*Jay worked for 11 days starting on Nov 22/07 & ending on Jan 30-08 on U-03 99-111.*

*Traced to H.O. from Dec 17/07 (ced)*

**Time Sheet for Jason Morrell**

Date	In	Out	Duties	\$ per/hr	Hours	Total	
Jan-14	7:00 AM	5:30 PM	surface water sampling	\$16.50	10	\$165.00	
Jan-15	7:00 AM	5:30 PM	surface water sampling	\$16.50	10	\$165.00	
Jan-16	6:00 AM	8:00 PM	surface water sampling (U-12)	\$16.50	14	\$231.00	U-12
Jan-17	7:00 AM	5:30 PM	transport rock samples to office	\$16.50	10	\$165.00	
Jan-18	7:00 AM	4:00 PM	hauling core to core shack	\$16.50	8.5	\$140.25	
					<b>52.5 hrs.</b>	<b>\$866.25</b>	

Starting on January 21-08, all employees will be working from 8 am to 4:30 pm with a 1/2 hour unpaid lunch and will receive \$35.00 a day as a travel allowance.

Date	In	Out	Duties	\$ per/hr	Hours	Total	Travel allow.
Jan-21	8:00 AM	4:30 PM	transport rock to Manitoulin Transport	\$16.50	8	\$132.00	\$35.00
Jan-22	8:00 AM	4:30 PM	First Aid Course	\$16.50	8	\$132.00	\$35.00
Jan-23	8:00 AM	4:30 PM	First Aid Course/miscellaneous	\$16.50	8	\$132.00	\$35.00
Jan-24	8:00 AM	4:30 PM	Sudbury, radios, Rental truck	\$16.50	8	\$132.00	\$35.00
Jan-25	8:00 AM	4:30 PM	working at core shack/various jobs	\$16.50	8	\$132.00	\$35.00
					<b>40 hrs.</b>	<b>\$660.00</b>	<b>\$175.00</b>

Jay's wages for this two week time period=\$1526.25

Jay's travel allowance=\$175.00

Jay's O.T.=8.5 hours X \$8.25=\$70.25

Total=\$1771.50

**January 28-Feb 8-08**

Date	In	Out	Duties	\$ per/hr	Hours	Total	Travel allow
Jan-28	8:00 AM	4:30 PM	safety meeting/moving core	\$16.50	8	\$132.00	\$35.00
Jan-29	8:00 AM	4:30 PM	Espanola/haul core to m. office	\$16.50	8	\$132.00	\$35.00
Jan-30	8:00 AM	4:30 PM	odd jobs	\$16.50	8	\$132.00	\$35.00
Jan-31	8:00 AM	4:30 PM	Sudbury/signs, snow fence	\$16.50	8	\$132.00	\$35.00
Feb-01	8:00 AM	4:30 PM	build sign stands-Sudbury in pm	\$16.50	8	\$132.00	\$35.00
					<b>40 hrs.</b>	<b>\$660.00</b>	<b>\$175.00</b>
Feb-02	4:00 PM	12:00 AM	road supervision	\$18.00	8	\$144.00	\$35.00
Feb-03			off	\$16.50			
Feb-04	8:00 AM	5:00 PM	snow fence frames/road foreman	\$18.00	8.5	\$153.00	\$35.00
Feb-05	3:00 AM	9:00 PM	Fraser flats-put up snow fence	\$16.50	18	\$297.00	none
Feb-06	8:00 AM	5:00 PM	Fraser flats-monitor ore haul	\$16.50	8.5	\$140.25	\$35.00
Feb-07	8:00 AM	4:30 PM	road patrol/gas run	\$18.00	8	\$144.00	\$35.00
Feb-08	8:00 AM	4:30 PM	road patrol/misc.	\$18.00	8	\$144.00	\$35.00
					<b>67.5 hrs.</b>	<b>\$1,022.25</b>	<b>\$175.00</b>

On November 12, Jay bought steel toes rubber boots for water sampling-\$82.06 to reimburse.

Original already at head office

Jay's wages for this two week time period=\$1682.25

Jay's O.T for one week =23.5 hours X \$8.25=\$193.75

Travel allowance=\$350.00

Total=\$2229.00

*Typed to H.O. Mon Feb 11/08.*

**Time Sheet for Eric Toulouse**

Date	In	Out	Duties	\$ per/hr	Hours	Total
Nov 19-07	7:00 AM	5:30 PM	crusher/channel sampling	\$15.00	10	\$150.00
Nov 20-07	7:00 AM	5:30 PM	crusher/channel sampling	\$15.00	10	\$150.00
Nov 21-07	7:00 AM	5:30 PM	crusher/channel sampling	\$15.00	10	\$150.00
Nov 22-07	7:00 AM	5:30 PM	crusher/channel sampling	\$15.00	10	\$150.00
Nov 23-07	7:00 AM	4:00 PM	crusher/channel sampling	\$15.00	9	\$135.00
					<b>49</b>	<b>\$735.00</b>
Nov 26-07	7:00 AM	5:30 PM	core measuring	\$15.00	10	\$150.00 ✓
Nov 27-07	7:00 AM	5:30 PM	core measuring	\$15.00	10	\$150.00 ✓
Nov 28-07	7:00 AM	5:30 PM	core measuring	\$15.00	10	\$150.00 ✓
Nov 29-07	7:00 AM	5:30 PM	did not work-drs. appt	\$15.00		
Nov 30-07	7:00 AM	5:30 PM	core measuring	\$15.00	10	\$150.00 ✓
					<b>40 hrs.</b>	<b>\$600.00</b>

Oct 25, 26 & Nov 26-brush saw rental @ \$25.00 per day= \$75.00  
 Nov 22, 23 & 26-power tools rental @ \$25.00 per day= \$75.00  
 Eric's wages for this two week time period=\$1335.00  
 Total=\$1485.00

Dec 3-07	7:00 AM	5:30 PM	work at core shack	\$15.00	10	\$150.00 ✓
Dec 4-07	7:00 AM	5:30 PM	work at core shack	\$15.00	10	\$150.00 ✓
Dec 5-07	7:00 AM	5:30 PM	work at core shack	\$15.00	10	\$150.00 ✓
Dec 6-07	7:00 AM	5:30 PM	work at core shack	\$15.00	10	\$150.00 ✓
Dec 7-07	7:00 AM	4:00 PM	work at core shack	\$15.00	8.5	\$127.50 ✓
					<b>48.5</b>	<b>\$727.50</b>

Dec 10-07	7:00 AM	5:30 PM	working on the road	\$15.00	10	\$150.00
Dec 11-07	7:00 AM	5:30 PM	working on the road	\$15.00	10	\$150.00
Dec 12-07	7:00 AM	3:00 PM	working on the road	\$15.00	7.5	\$112.50
Dec 13-07	7:00 AM	5:00 PM	working on the road	\$15.00	10	\$150.00
Dec 14-07	7:00 AM	5:30 PM	cutting core/core shack	\$15.00	10	\$150.00 ✓
					<b>47.5 hrs.</b>	<b>\$712.50</b>

Eric's wages for this two week time period=\$1440.00  
 Chainsaw rental Monday Dec 10th to Thurs Dec 13-07 @ \$25.00 per day=\$100.00  
 Total= \$1540.00

*Eric Toulouse worked for 19 days starting on  
 Nov 26-07 + ending on Jan 9-08.  
 on 4-03-99-111*

*Fixed to H.O from Dec 17/07*



**Time Sheet for Eric Toulouse**

Date	In	Out	Duties	\$ per/hr	Hours	Total
Dec-17	7:00 AM	5:30 PM	working at core shack	\$15.00	10	\$150.00 ✓
Dec-18	7:00 AM	5:30 PM	working at core shack	\$15.00	10	\$150.00 ✓
Dec-19	7:00 AM	5:30 PM	working at core shack	\$15.00	10	\$150.00 ✓
Dec-20	7:00 AM	5:30 PM	road clearing/brushing	\$15.00	10	\$150.00
Dec-21			off			
					<b>40 hrs.</b>	<b>\$600.00</b>
Dec-24			off			
Dec-25			Christmas Day			
Dec-26			Boxing Day			
Dec-27			off			
Dec-28			off			

**Eric's wages for this two week time period=\$600.00**

Dec-31			off	\$15.00		
Jan-01			New Years Day	\$15.00		
Jan-02	7:00 AM	5:30 PM	working with Harold @ core shack	\$15.00	10	\$150.00 ✓
Jan-03	7:00 AM	5:30 PM	working at core shack/cutting core	\$15.00	10	\$150.00 ✓
Jan-04	7:00 AM	4:00 PM	working with Harold @ core shack	\$15.00	8.5	\$127.50 ✓
					<b>28.5 hrs.</b>	<b>\$427.50</b>
Jan-07	7:00 AM	5:30 PM	cutting core @ core shack	\$15.00	10	\$150.00 ✓
Jan-08	7:00 AM	5:30 PM	cutting core @ core shack	\$15.00	10	\$150.00 ✓
Jan-09	7:00 AM	5:30 PM	cutting core @ core shack	\$15.00	10	\$150.00 ✓
Jan-10	7:00 AM	5:30 PM	sampling core from drillers	\$15.00	10	\$150.00
Jan-11	7:00 AM	5:30 PM	sampling core from drillers	\$15.00	10	\$150.00
					<b>50 hrs.</b>	<b>\$750.00</b>

**Eric's wages for this two week time period=\$1177.50**

*Forwarded to H.O.  
Mon Jan 14/08  
ced*

**Time Sheet for Matt Gervais**

Date	In	Out	Duties	\$ per/hr	Hours	Total
Nov 19-07	7:00 AM	5:30 PM	H2O( sampling/no lunch	\$15.00	10.5	\$157.50
Nov 20-07	7:00 AM	5:30 PM	H2O( sampling/no lunch	\$15.00	10.5	\$157.50
Nov 21-07	7:00 AM	5:30 PM	H2O( sampling/no lunch	\$15.00	10.5	\$157.50
Nov 22-07	7:00 AM	5:30 PM	take boats out & store	\$15.00	10	\$150.00
Nov 23-07	7:00 AM	4:00 PM	prep core for shipping	\$15.00	9	\$135.00
					<b>50.5</b>	<b>\$757.50</b>
Nov 26-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
Nov 27-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
Nov 28-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
Nov 29-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
Nov 30-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
					<b>50 hrs</b>	<b>\$750.00</b>

**Matt's wages for this two week time period=\$1507.50**

*Matt Gervais worked 2 days - Nov 23<sup>rd</sup> + Dec 3, 07  
on U-03 - 99 - 111.*

*Typed  
to H.O  
Mon Dec 3/07  
red*

**Time Sheet for Matt Gervais**

Date	In	Out	Duties	\$ per/hr	Hours	Total
Nov 19-07	7:00 AM	5:30 PM	H2O( sampling/no lunch	\$15.00	10.5	\$157.50
Nov 20-07	7:00 AM	5:30 PM	H2O( sampling/no lunch	\$15.00	10.5	\$157.50
Nov 21-07	7:00 AM	5:30 PM	H2O( sampling/no lunch	\$15.00	10.5	\$157.50
Nov 22-07	7:00 AM	5:30 PM	take boats out & store	\$15.00	10	\$150.00
Nov 23-07	7:00 AM	4:00 PM	prep core for shipping	\$15.00	9	\$135.00
					<b>50.5</b>	<b>\$757.50</b>
Nov 26-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
Nov 27-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
Nov 28-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
Nov 29-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
Nov 30-07	7:00 AM	5:30 PM	odd jobs	\$15.00	10	\$150.00
					<b>50 hrs</b>	<b>\$750.00</b>

**Matt's wages for this two week time period=\$1507.50**

Dec 3-07	7:00 AM	5:30 PM	hauling core/odd jobs	\$15.00	10	\$150.00
Dec 4-07	5:30 PM	7:00 AM	security	\$15.00	13.5	\$202.50
Dec 5-07	5:30 PM	7:00 AM	security	\$15.00	13.5	\$202.50
Dec 6-07	5:30 PM	7:00 AM	security	\$15.00	13.5	\$202.50
Dec 7-07			off	\$15.00		
					<b>50.5</b>	<b>\$757.50</b>
Dec 10-07			off	\$15.00		\$0.00
Dec 11-07			off	\$15.00		\$0.00
Dec 12-07			off	\$15.00		\$0.00
Dec 13-07	5:30 PM	7:00 AM	security	\$15.00	13.5	\$202.50
Dec 14-07	5:30PM	7:00 AM	security	\$15.00	13.5	\$202.50
					<b>27 hrs.</b>	<b>\$405.00</b>

**Matt's wages for this two week time period=\$1162.50**

*Traced  
to H2O  
Mon Dec 17/07  
(cd)*

Time Sheet for Jordan Bennett

Date	In	Out	Duties	\$ per/hr	Hours	Total
Nov 19-07	7:00 AM	5:30 PM	channel sampling	\$15.00	10	\$150.00
Nov 20-07	7:00 AM	5:30 PM	channel sampling	\$15.00	10	\$150.00
Nov 21-07	7:00 AM	5:30 PM	channel sampling	\$15.00	10	\$150.00
Nov 22-07	7:00 AM	5:30 PM	channel sampling	\$15.00	10	\$150.00
Nov 23-07	7:00 AM	4:00 PM	channel sampling	\$15.00	9	\$135.00
					<b>49 hrs.</b>	<b>\$735.00</b>
Nov 26-07	7:00 PM	5:30 PM	helping Harold/ misc.	\$15.00	10	\$150.00
Nov 27-07	7:00 PM	5:30 PM	helping Harold/ misc.	\$15.00	10	\$150.00
Nov 28-07	7:00 PM	5:30 PM	helping Harold/ misc.	\$15.00	10	\$150.00
Nov 29-07	7:00 PM	5:30 PM	helping Harold/ misc.	\$15.00	10	\$150.00
Nov 30-07	7:00 PM	5:30 PM	helping Harold/ misc.	\$15.00	10	\$150.00
					<b>50 hrs.</b>	<b>\$750.00--</b>

Jordan's wages for this two week time period=\$1485.00

*[Faint, illegible text]*

Dec 3-07  
 Dec 4-07  
 Dec 5-07  
 Dec 6-07  
 Dec 7-07

Dec 10-07  
 Dec 11-07  
 Dec 12-07  
 Dec 13-07  
 Dec 14-07

*Jordan Bennett worked for 40 days from Nov 28-07 to Jan 25-08 on U-03-99 to U-03-111.*

*Typed to H.O. Mon Dec 3/07 (cd)*

Time Sheet for Jordan Bennett

Date	In	Out	Duties	\$ per/hr	Hours	Total
Dec 17-07	7:00 AM	5:30 PM	helping at core shack	\$15.00	10	\$150.00
Dec 18-07	7:00 AM	5:30 PM	helping at core shack	\$15.00	10	\$150.00
Dec 19-07	7:00 AM	5:30 PM	helping at core shack	\$15.00	10	\$150.00
Dec 20-07	7:00 AM	5:30 PM	did not work/sick	\$15.00	0	
Dec 21-07			off	\$15.00	0	
					<b>30 hrs.</b>	<b>\$450.00</b>
Dec-24			off	\$15.00		
Dec-25			Christmas Day	\$15.00		
Dec-26			Boxing day	\$15.00		
Dec-27			off	\$15.00		
Dec-28			off	\$15.00		

Jordan's wages for this two week time period=\$450.00

*Transferred to H.O  
Fri Dec 28/07  
cal.*

**Time Sheet for Jordan Bennett**

Date	In	Out	Duties	\$ per/hr	Hours	Total
Dec 17-07	7:00 AM	5:30 PM	helping at core shack	\$15.00	10	\$150.00
Dec 18-07	7:00 AM	5:30 PM	helping at core shack	\$15.00	10	\$150.00
Dec 19-07	7:00 AM	5:30 PM	helping at core shack	\$15.00	10	\$150.00
Dec 20-07	7:00 AM	5:30 PM	did not work/sick	\$15.00	0	
Dec 21-07			off	\$15.00	0	
					<b>30 hrs.</b>	<b>\$450.00</b>
Dec-24			off	\$15.00		
Dec-25			Christmas Day	\$15.00		
Dec-26			Boxing day	\$15.00		
Dec-27			off	\$15.00		
Dec-28			off	\$15.00		

**Jordan's wages for this two week time period=\$450.00**

*(Faint, illegible text)*

Dec-31			off	\$15.00		
Jan-01			New Years Day	\$15.00		
Jan-02	7:00 AM	5:30 PM	working @ core shack	\$15.00	10	\$150.00
Jan-03	7:00 AM	5:30 PM	working @ core shack	\$15.00	10	\$150.00
Jan-04	7:00 AM	4:00 PM	working @ core shack	\$15.00	8.5	\$127.50
					<b>28.5 hrs.</b>	<b>\$427.50</b>
Jan-07	7:00 AM	5:30 PM	working at the core shack	\$15.00	10	\$150.00
Jan-08	7:00 AM	5:30 PM	core sampling/ass. Shelter	\$15.00	10	\$150.00
Jan-09	7:00 AM	4:00 PM	bulk sample	\$15.00	10	\$150.00
Jan-10	7:00 AM	5:30 PM	sampling core from drill	\$15.00	10	\$150.00
Jan-11	7:00 AM	5:30 PM	sampling core from drill	\$15.00	10	\$150.00
					<b>50 hrs.</b>	<b>\$750.00</b>

**Jordan's wages for this two week time period=\$1177.50**

*Fixed to H.O. Mon Jan 14/08*

**Time Sheet for Jordan Bennett**

**Jan 14-Jan 25-08**

Date	In	Out	Duties	\$ per/hr	Hours	Total
Jan-12	7:00	5:30 PM	core sampling	\$15.00	10	\$150.00
Jan-13			off	\$15.00		
Jan-14	7:00 AM	5:30 PM	core sampling at drill site	\$15.00	10	\$150.00
Jan-15	7:00 AM	5:30 PM	core shack am/core site samples pm	\$15.00	10	\$150.00
Jan-16	7:00 AM	5:30 PM	core sampling at drill site	\$15.00	10	\$150.00
Jan-17	7:00 AM	5:30 PM	core shack core sampling	\$15.00	10	\$150.00
Jan-18	7:00 AM	4:00 PM	hauling core to core shack	\$15.00	8.5	\$127.50
					<b>58.5 hrs.</b>	<b>\$877.50</b>

**Starting on January 21-08, all employees will be working from 8 am to 4:30 pm with a 1/2 hour unpaid lunch and will receive \$35.00 a day as a travel allowance.**

**Travel allow.**

Jan-21	8:00 AM	4:00 PM	core sampling @ core shack	\$15.00	8	\$120.00	\$35.00
Jan-22	8:00 AM	4:00 PM	First Aid Course	\$15.00	8	\$120.00	\$35.00
Jan-23	8:00 AM	4:00 PM	First Aid course/working @ core shack	\$15.00	8	\$120.00	\$35.00
Jan-24	8:00 AM	4:00 PM	core shack-drill samples	\$15.00	8	\$120.00	\$35.00
Jan-25	8:00 AM	4:00 PM	core shack-drill samples	\$15.00	8	\$120.00	\$35.00
					<b>40 hrs.</b>	<b>\$600.00</b>	<b>\$175.00</b>

**Jordan's wages for this two week time period=\$1477.50**

**Travel allowance=\$175.00**

**Total for this two week time period=\$1652.50**

Jan-28				\$15.00		
Jan-29				\$15.00		
Jan-30				\$15.00		
Jan-31				\$15.00		
Feb-01				\$15.00		
Feb-04				\$15.00		
Feb-05				\$15.00		
Feb-06				\$15.00		
Feb-07				\$15.00		
Feb-08				\$15.00		

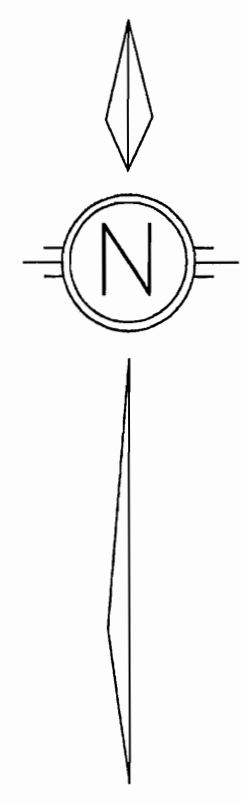
*Taxed to H.O. per Jan 28/08*



PLAN SHOWING  
DIAMOND DRILL HOLES  
AND  
TOPOGRAPHIC DETAIL  
TOWNSHIP OF SHAKESPEARE  
TOWNSHIP OF BALDWIN

SCALE 1:250  
0 5 10 15 20 25 metres

TOWNSHIP OF SHAKESPEARE



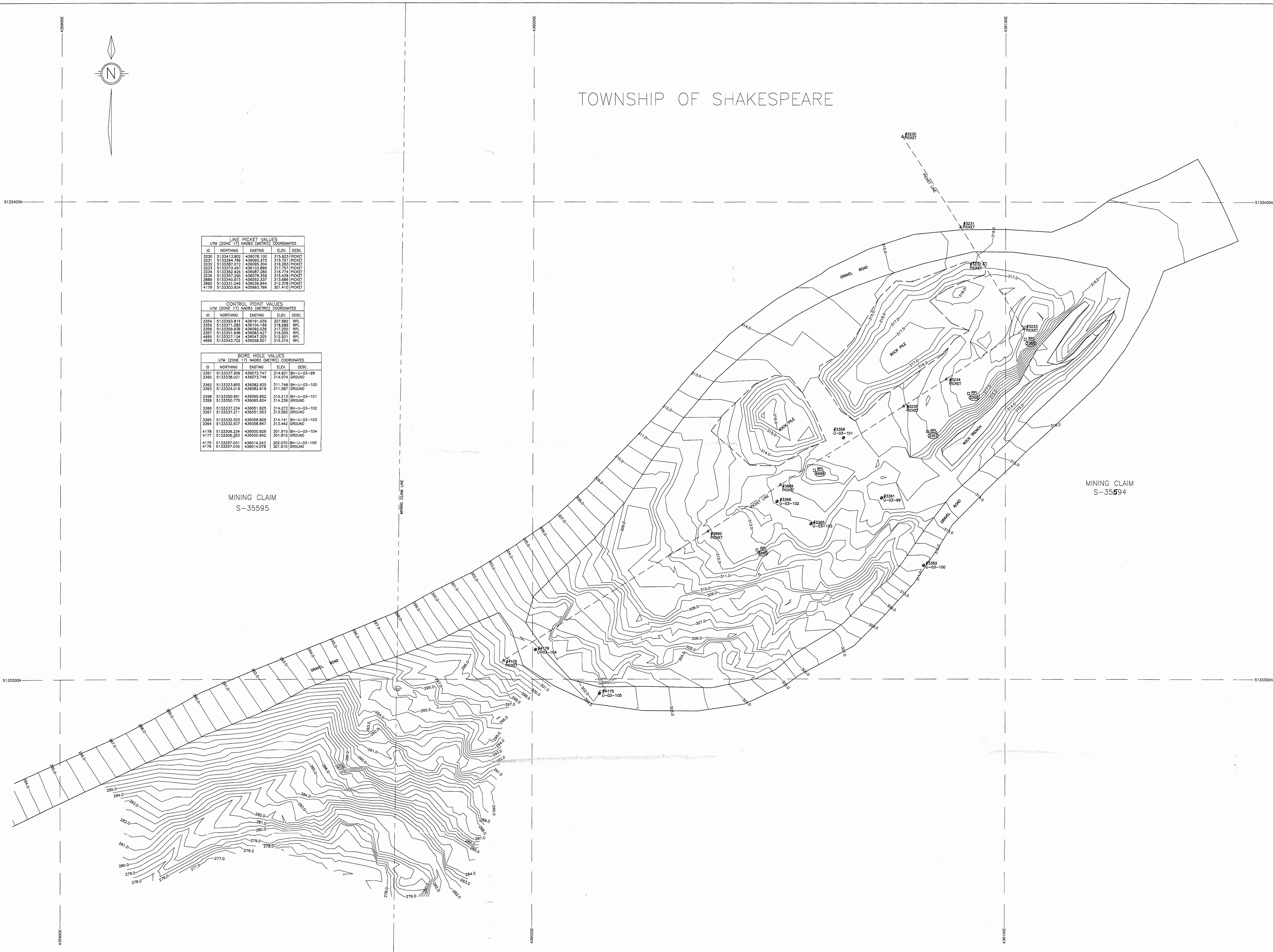
LINE PICKET VALUES				
UTM (ZONE 17) NAD83 (METRIC) COORDINATES				
ID	NORTHING	EASTING	ELEV.	DESC.
3230	5133413.802	436078.100	315.623	PICKET
3231	5133384.789	436065.374	316.721	PICKET
3232	5133387.015	436065.304	317.825	PICKET
3233	5133375.467	436103.896	317.757	PICKET
3234	5133362.928	436097.280	316.774	PICKET
3235	5133357.280	436078.359	315.439	PICKET
3889	5133340.675	436052.337	313.886	PICKET
3890	5133331.046	436038.844	312.378	PICKET
4178	5133353.624	436093.799	301.412	PICKET

CONTROL POINT VALUES				
UTM (ZONE 17) NAD83 (METRIC) COORDINATES				
ID	NORTHING	EASTING	ELEV.	DESC.
3354	5133363.814	436181.035	327.582	RPL
3355	5133371.283	436104.166	316.289	RPL
3356	5133359.839	436092.036	317.250	RPL
3357	5133351.849	436083.427	316.003	RPL
4465	5133357.124	436047.329	312.621	RPL
4466	5133343.702	436059.501	315.315	RPL

BORE HOLE VALUES				
UTM (ZONE 17) NAD83 (METRIC) COORDINATES				
ID	NORTHING	EASTING	ELEV.	DESC.
3361	5133337.909	436073.747	314.801	BH-U-03-99
3360	5133338.021	436073.746	314.074	GROUND
3362	5133323.855	436082.625	311.748	BH-U-03-100
3363	5133324.016	436082.618	311.087	GROUND
3368	5133320.881	436085.852	315.213	BH-U-03-101
3369	5133320.775	436085.824	314.236	GROUND
3366	5133337.224	436051.825	314.272	BH-U-03-102
3367	5133337.211	436051.553	313.582	GROUND
3365	5133332.553	436056.828	314.141	BH-U-03-103
3364	5133332.637	436056.847	313.442	GROUND
4179	5133306.234	436000.628	301.815	BH-U-03-104
4177	5133306.283	436000.642	301.812	GROUND
4175	5133297.051	436014.243	302.070	BH-U-03-105
4176	5133297.045	436014.078	301.910	GROUND

MINING CLAIM  
S-35595

MINING CLAIM  
S-35594



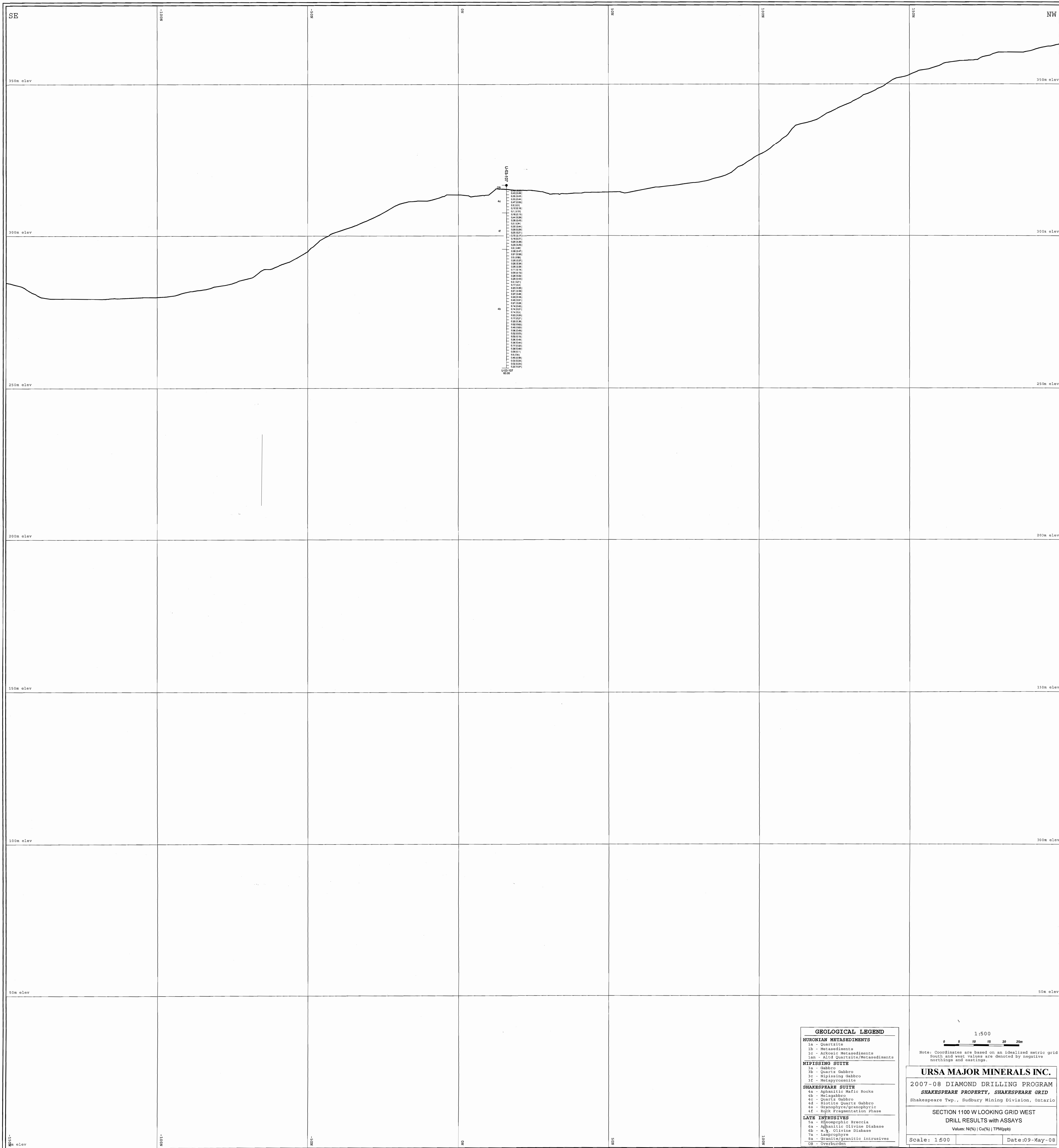
LEGEND:  
 ● DENOTES DRILL HOLE LOCATION - HIGHEST POINT OF STEEL COLLAR  
 #18 DENOTES TORRANCE SURVEYING ID NUMBER  
 UR-03-20 DENOTES URSA MAJOR MINING LTD. ID NUMBER  
 □ DENOTES CONTROL STATION  
 ▲ DENOTES LINE PICKET  
 ● DENOTES ROCK PLUG

NOTES:  
 - SURVEY COMPLETED NOV. 30, 2007  
 - NAD83 COORDINATES AND ELEVATIONS DERIVED FROM CONTROL POINTS 0019930241 AND 01019810402.  
 NAD83 (ZONE 17) METRIC COORDINATES  
 NS162784.536 E4450576.000 S06.847 01019810402  
 NS162448.858 E4450583.970 S06.209 00119930241

REVISIONS	DATE

**URSA Major Minerals Incorporated**  
**Shakespeare Project**  
 PAUL H. TORRANCE SURVEYING LTD.  
 GEOMATICS SERVICES  
 3A Elizabeth Way, Etobicoke, Ontario M9A 1Z2 (905) 848-9175  
 PLAN DATE REFERENCE NUMBER  
 J.R.O. 2007-12-04 203-004-3  
 Location: DATA\2003\203-004\2007\Nov2007\Topo-Nov07.dwg





**GEOLOGICAL LEGEND**

**HURONIAN METASEDIMENTS**

- 1a - Quartzite
- 1b - Metasediments
- 1c - Arkose Metasediments
- 1sm - Altd Quartzite/Metasediments

**NIPISING SUITE**

- 2a - Gabbro
- 2b - Quartz Gabbro
- 2c - Nipissing Gabbro
- 2f - Melagabbro

**SHAKESPEARE SUITE**

- 4a - Aphanitic Mafic Rocks
- 4b - Melagabbro
- 4c - Quartz Gabbro
- 4d - Plutic Quartz Gabbro
- 4e - Granophyre/granophyric
- 4f - Rock fragmentation phase

**LATE INTRUSIVES**

- 5a - Hypomphic Breccia
- 6a - Aphanitic Olivine Diabase
- 6b - Mq Olivine Diabase
- 7a - Amphibole
- 8a - Granite/gneiss intrusives
- 9a - Overburden

1:500

0 5 10 15 20 25m

Note: Coordinates are based on an idealized metric grid. South and west values are denoted by negative northings and eastings.

**URSA MAJOR MINERALS INC.**

**2007-08 DIAMOND DRILLING PROGRAM**

**SHAKESPEARE PROPERTY, SHAKESPEARE GRID**

Shakespeare Twp., Sudbury Mining Division, Ontario

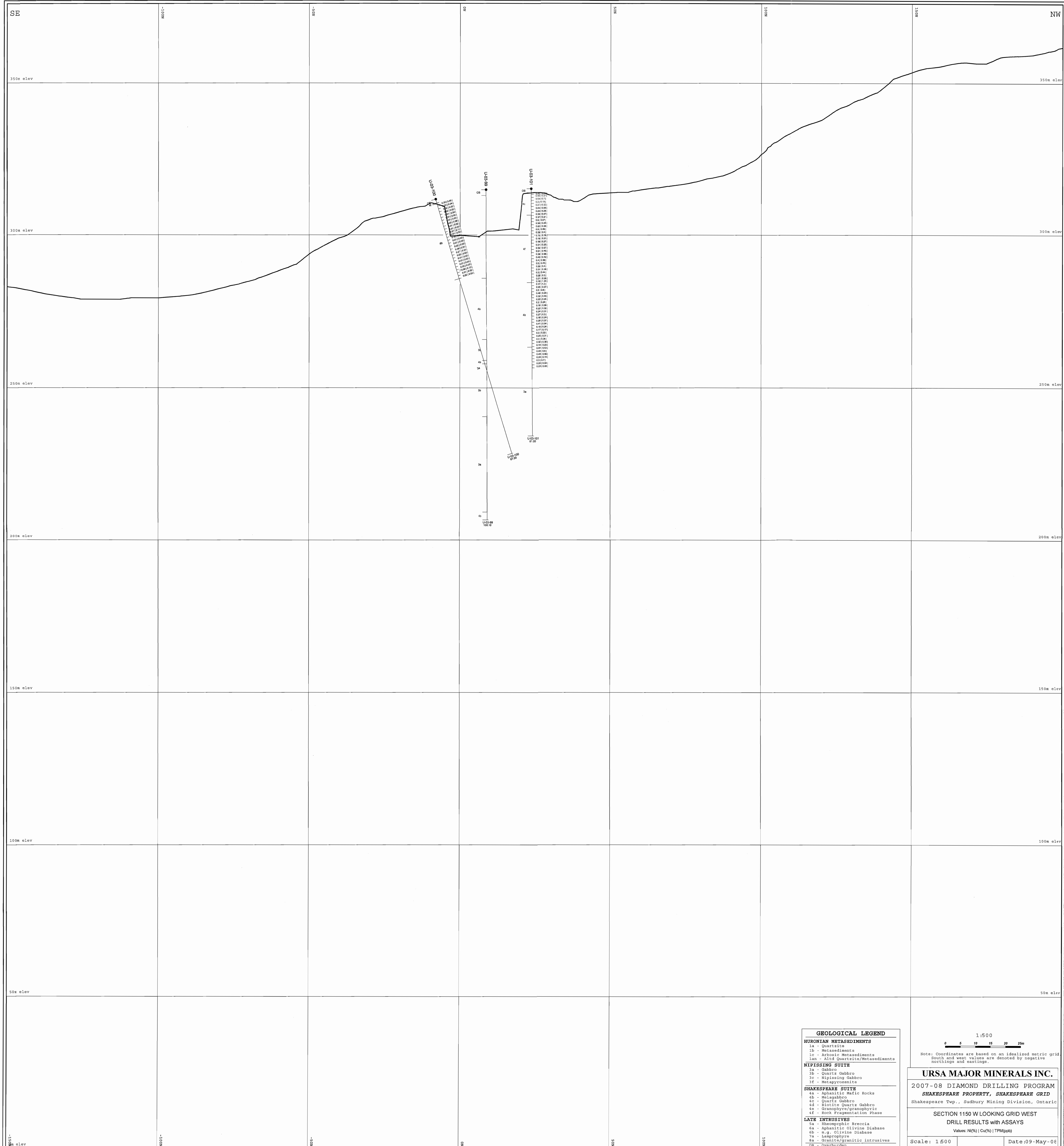
**SECTION 1100 W LOOKING GRID WEST**

**DRILL RESULTS WITH ASSAYS**

Values: Ni(%) | Cu(%) | TPM(ppm)

Scale: 1:500      Date: 09-May-08

dh\_section\_06



**GEOLOGICAL LEGEND**

**HURONIAN METASEDIMENTS**

- 1a - Quartzite
- 1b - Metasediments
- 1c - Archaic Metasediments
- 1an - Altd Quartzite/Metasediments

**NIPISING SUITE**

- 2a - Gabbro
- 2b - Quartz Gabbro
- 2c - Nipissing Gabbro
- 2f - Metagranite

**SHAKESPEARE SUITE**

- 3a - Aphanitic Mafic Rocks
- 3b - Metagabbro
- 3c - Quartz Gabbro
- 3d - Blocky Quartz Gabbro
- 3e - Granophyre/granophytic
- 3f - Rock Fragmentation Phase

**LATE INTRUSIVES**

- 4a - Rheomorphic Breccia
- 4b - Aphanitic Olivine Diabase
- 4c - w.g. Olivine Diabase
- 4d - Lamprophyre
- 4e - Granite/granitic intrusives
- 4f - Overburden

1:500

0 5 10 15 20 25m

Note: Coordinates are based on an idealized metric grid. South and west values are denoted by negative notations and eastings.

**URSA MAJOR MINERALS INC.**

**2007-08 DIAMOND DRILLING PROGRAM**

**SHAKESPEARE PROPERTY, SHAKESPEARE GRID**

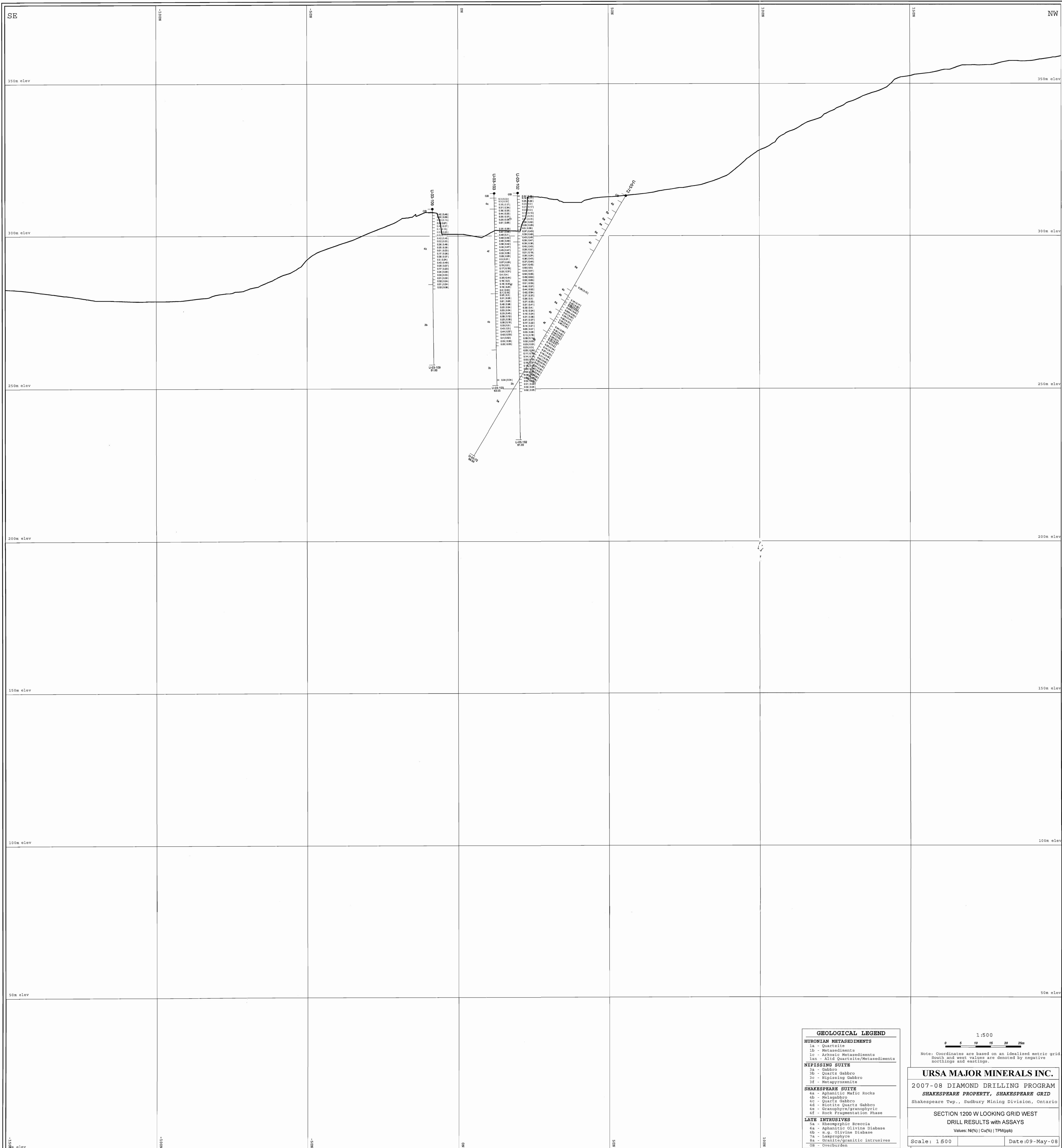
Shakespeare Twp., Sudbury Mining Division, Ontario

**SECTION 1150 W LOOKING GRID WEST**

**DRILL RESULTS with ASSAYS**

Values: Ni(%) | Cu(%) | TPM(ppb)

Scale: 1:500      Date: 09-May-08



GEOLOGICAL LEGEND	
<b>HURONIAN METASEDIMENTS</b>	
1a	Quartzite
1b	Metasediments
1c	Archaic Metasediments
1as	Altd Quartzite/Metasediments
<b>NIPISSING SUITE</b>	
3a	Gabbro
3b	Quartz Gabbro
3c	Nipissing Gabbro
3f	Metagranite
<b>SHAKESPEARE SUITE</b>	
4a	Aphanitic Mafic Rocks
4b	Melagabbro
4c	Quartz Gabbro
4d	Albite Quartz Gabbro
4e	Granophyre/ganophyre
4f	Rock Fragmentation Phase
<b>LATE INTRUSIVES</b>	
5a	Microplitic Breccia
5b	Aphanitic Olivine Diabase
5c	S.g. Olivine Diabase
7a	Lampyrone
8a	Granite/granitic intrusives
9b	Overburden

1:500

Note: Coordinates are based on an idealized metric grid. South and west values are denoted by negative northings and eastings.

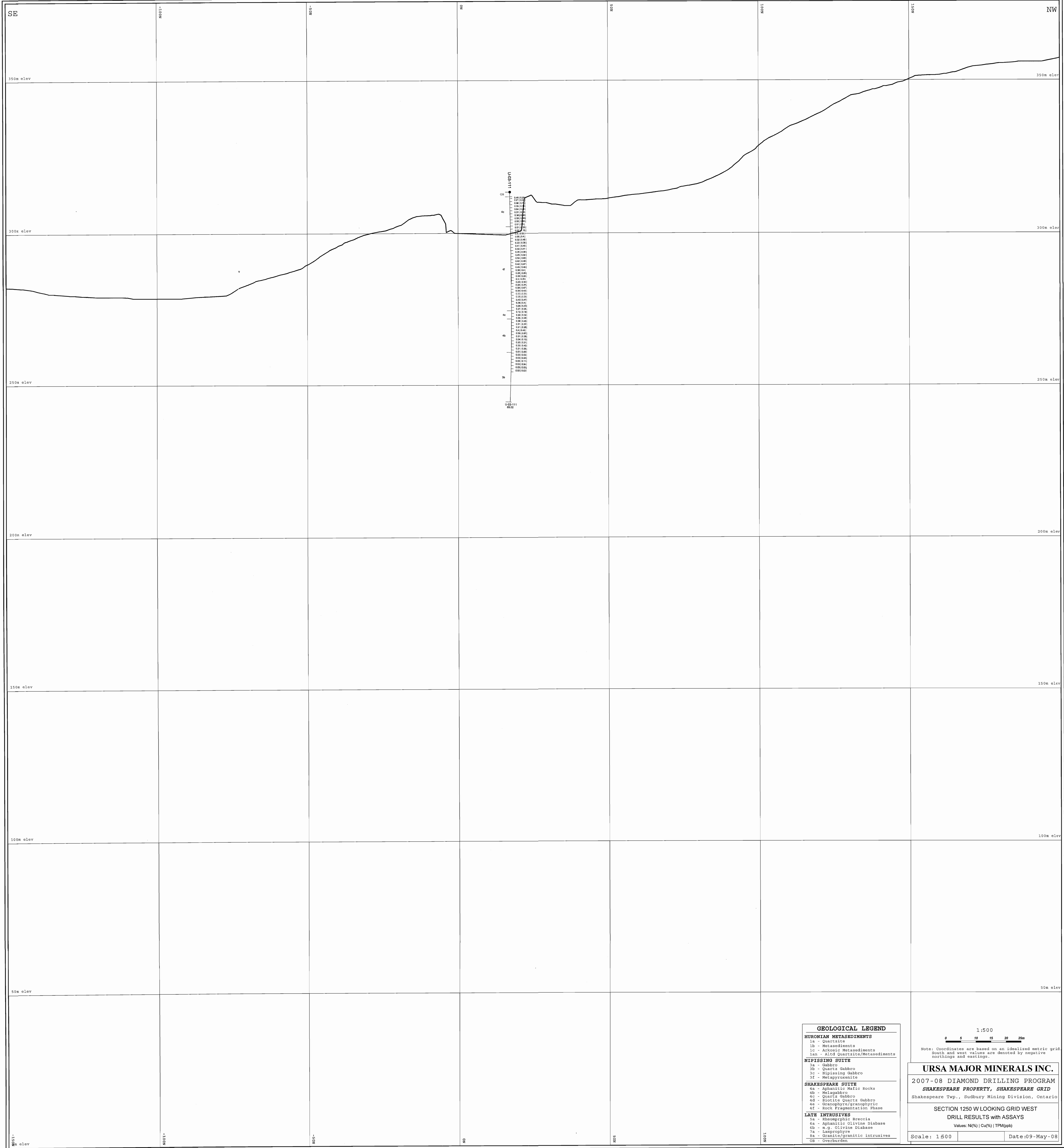
**URSA MAJOR MINERALS INC.**

**2007-08 DIAMOND DRILLING PROGRAM**  
**SHAKESPEARE PROPERTY, SHAKESPEARE GRID**  
 Shakespeare Twp., Sudbury Mining Division, Ontario

**SECTION 1200 W LOOKING GRID WEST**  
**DRILL RESULTS with ASSAYS**  
 Values: N(%) | Cu(%) | TFM(ppm)

Scale: 1:500      Date: 09-May-08

dh\_section\_08



**GEOLOGICAL LEGEND**

**HURONIAN METASEDIMENTS**

- 1a - Quartzite
- 1b - Metasediments
- 1c - Archaic Metasediments
- 1an - Auld Quartzite/Metasediments

**NIPissing SUITE**

- 3a - Gabbro
- 3b - Quartz Gabbro
- 3c - Nipissing Gabbro
- 3f - Metagabbro

**SHAKESPEARE SUITE**

- 4a - Aphanitic Mafic Rocks
- 4b - Melagabbro
- 4c - Quartz Gabbro
- 4d - Biotite Quartz Gabbro
- 4e - Granophyre/granophytic
- 4f - Rock Fragmentation Phase

**LATE INTRUSIVES**

- 5A - Rheomorphic Breccia
- 6a - Aphanitic Olivine Diabase
- 6b - n.p. Olivine Diabase
- 7a - Lamprophyre
- 8a - Granite/granitic intrusives
- 08 - Overburden

1:500

0 5 10 15 20 25m

Note: Coordinates are based on an idealized metric grid. South and west values are denoted by negative northings and eastings.

**URSA MAJOR MINERALS INC.**

**2007-08 DIAMOND DRILLING PROGRAM**

**SHAKESPEARE PROPERTY, SHAKESPEARE GRID**

Shakespeare Twp., Sudbury Mining Division, Ontario

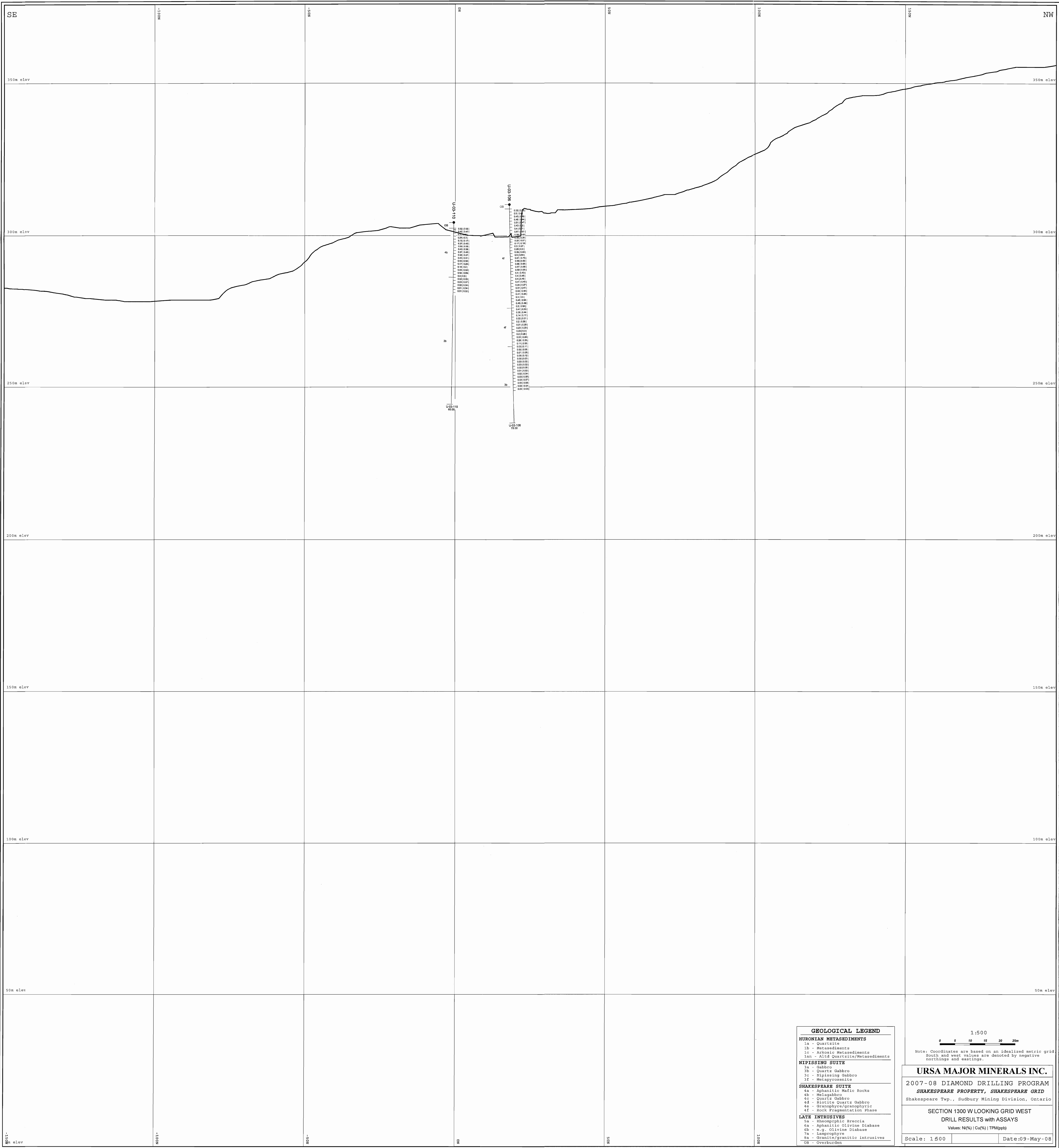
**SECTION 1250 W LOOKING GRID WEST**

**DRILL RESULTS with ASSAYS**

Values: Ni(%) | Cu(%) | TPM(ppb)

Scale: 1:500 Date: 09-May-08

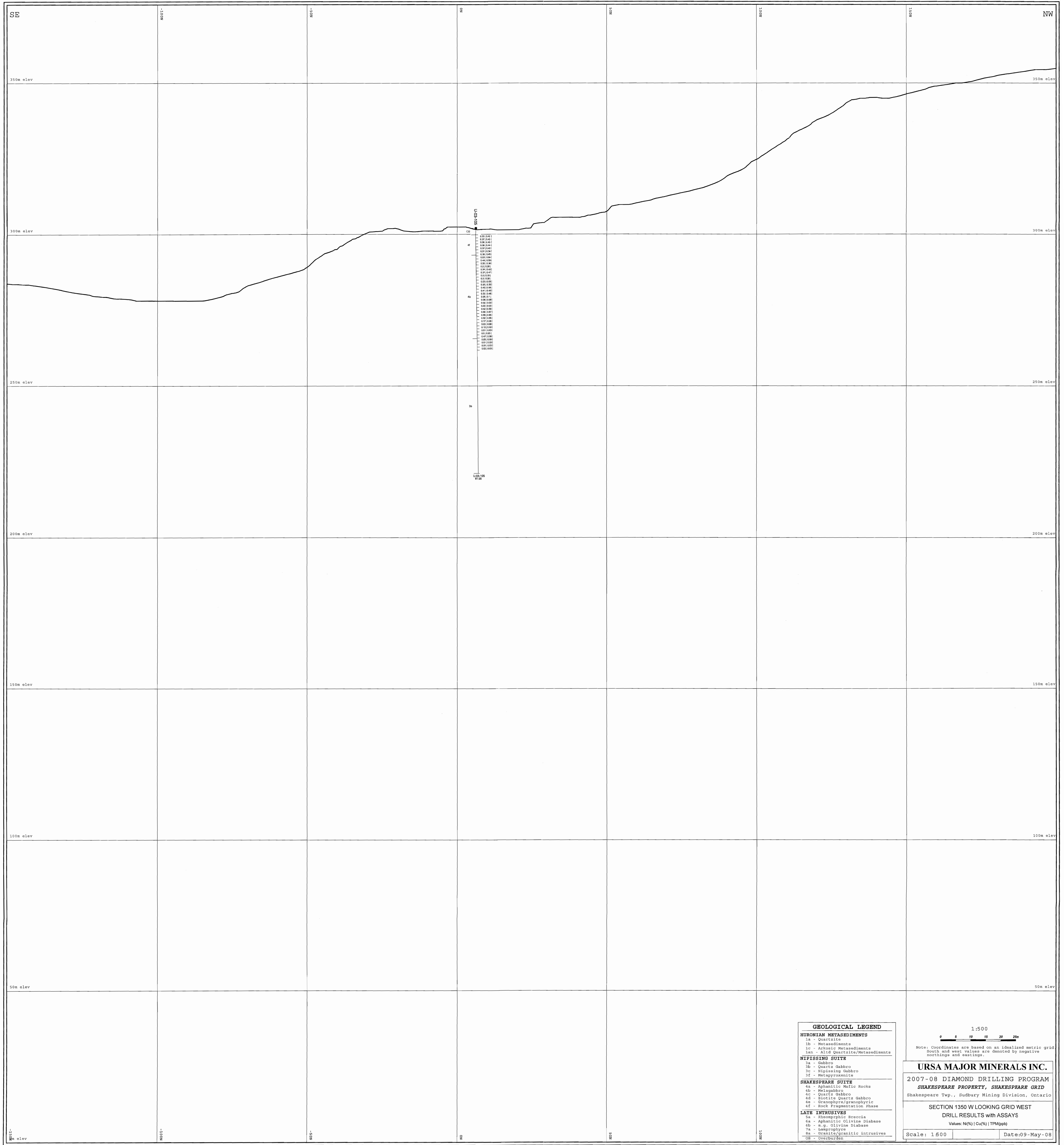
ch\_section\_09



GEOLOGICAL LEGEND	
<b>HURONIAN METASEDIMENTS</b>	
1a	Quartzite
1b	Metasediments
1c	Archaic Metasediments
1ar	Altd Quartzite/Metasediments
<b>NIPISSING SUITE</b>	
2a	Gabbro
2b	Quartz Gabbro
2c	Nipissing Gabbro
2f	Metapyroxenite
<b>SHAKESPEARE SUITE</b>	
4a	Aphanitic Mafic Rocks
4b	Melagabbro
4c	Quartz Gabbro
4d	Biotite Quartz Gabbro
4e	Granophyre/granophytic
4f	Rock Fragmentation Phase
<b>LATE INTRUSIVES</b>	
5a	Rhyolitic Breccia
5b	Aphanitic Olivine Diabase
5c	e.g. Olivine Diabase
5d	Lampophyre
5e	Granite/granitic intrusives
5f	Overburden

1:500  
 0 5 10 15 20 25m  
 Note: Coordinates are based on an idealized metric grid. South and west values are denoted by negative northings and eastings.

**URSA MAJOR MINERALS INC.**  
 2007-08 DIAMOND DRILLING PROGRAM  
**SHAKESPEARE PROPERTY, SHAKESPEARE GRID**  
 Shakespeare Twp., Sudbury Mining Division, Ontario  
 SECTION 1300 W LOOKING GRID WEST  
 DRILL RESULTS with ASSAYS  
 Values: Ni(%) | Cu(%) | TP(Mppb)  
 Scale: 1:500 Date: 09-May-08



**GEOLOGICAL LEGEND**

**HURONIAN METASEDIMENTS**

- 1a - Quartzite
- 1b - Metasediments
- 1c - Archaic Metasediments
- 1an - Altd Quartzite/Metasediments

**NIPISSING SUITE**

- 2a - Gabbro
- 2b - Quartz Gabbro
- 2c - Nipissing Gabbro
- 2f - Metapyroxenite

**SHAKESPEARE SUITE**

- 3a - Aphannitic Metic Rocks
- 3b - Melagabbro
- 3c - Quartz Gabbro
- 3d - Biotite Quartz Gabbro
- 3e - Granophyre/granophyre
- 3f - Rock Fragmentation Phase

**LATE INTRUSIVES**

- 4a - Aluminophic Breccia
- 4b - Aphannitic Olivine Diabase
- 4c - Mg Olivine Diabase
- 4d - Lamprophyre
- 4e - Granite/granitic intrusives
- 4f - Overburden

1:500

0 5 10 15 20 25

Note: Coordinates are based on an idealized metric grid. South and west values are denoted by negative northings and eastings.

**URSA MAJOR MINERALS INC.**

**2007-08 DIAMOND DRILLING PROGRAM**

**SHAKESPEARE PROPERTY, SHAKESPEARE GRID**

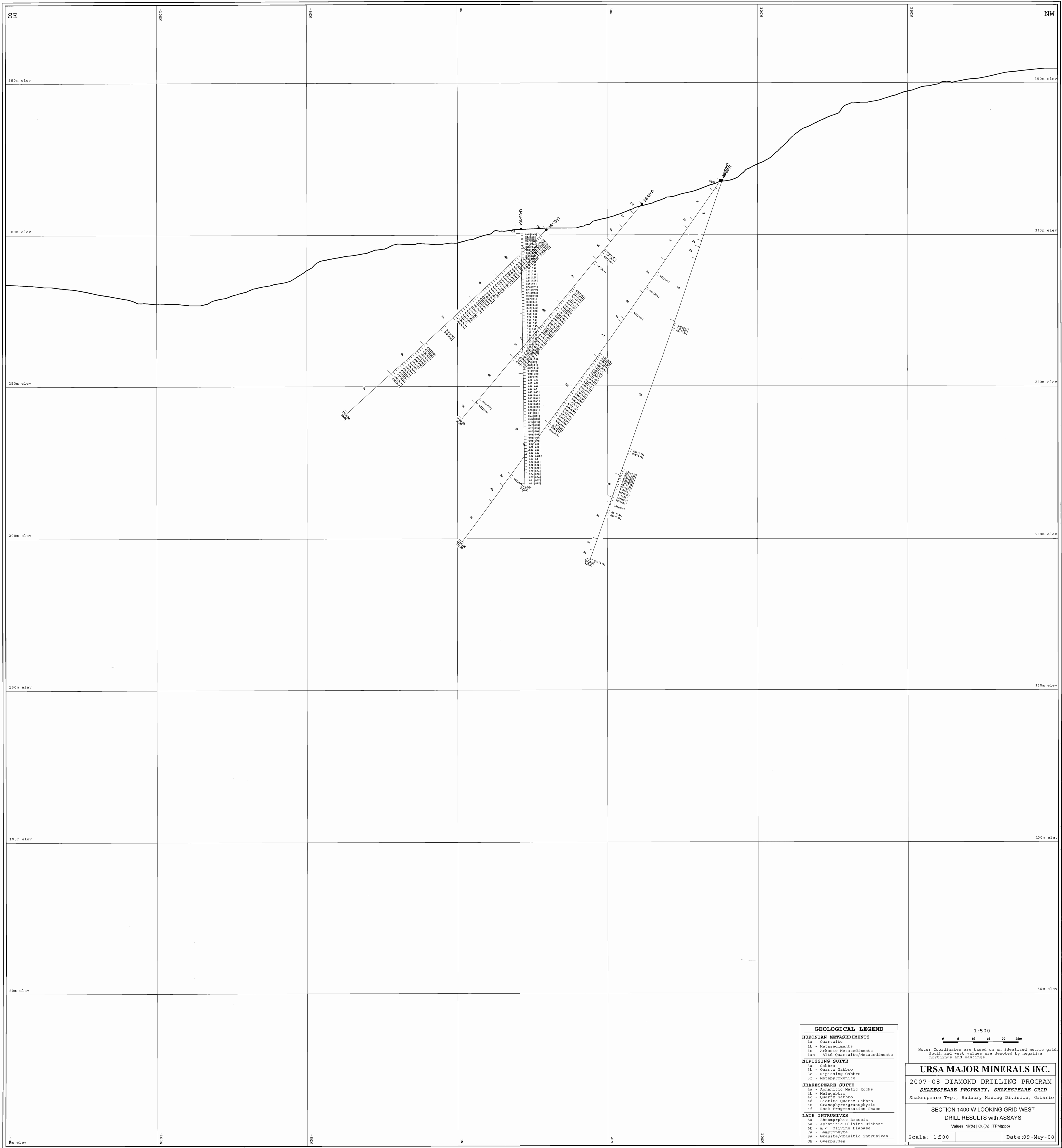
Shakespeare Twp., Sudbury Mining Division, Ontario

**SECTION 1350 W LOOKING GRID WEST**

**DRILL RESULTS with ASSAYS**

Values: Ni(%) | Cu(%) | TPM(ppb)

Scale: 1:500      Date: 09-May-08



GEOLOGICAL LEGEND	
<b>HURONIAN METASEDIMENTS</b>	
1a	Quartzite
1b	Metasediments
1c	Arkose Metasediments
1aa	Silt Quartzite/Metasediments
<b>NIPISSING SUITE</b>	
2a	Gabbro
2b	Quartz Gabbro
2c	Nipissing Gabbro
2f	Mecaproxinite
<b>SHAKESPEARE SUITE</b>	
3a	Aphanitic Mafic Rocks
3b	Quartz Gabbro
3c	Quartz Gabbro
3d	Granophyre/granophyre
3e	Rock Fragmentation Phase
<b>LATE INTRUSIVES</b>	
4a	Rhyolitic Breccia
4b	Aphanitic Olivine Diabase
4c	n.g. Olivine Diabase
4d	Lamprophyre
4e	Granite/granitic intrusives
4f	Overburden

1:500

0 5 10 15 20 25m

Note: Coordinates are based on an idealized metric grid. South and west values are denoted by negative northings and eastings.

**URSA MAJOR MINERALS INC.**

**2007-08 DIAMOND DRILLING PROGRAM**  
**SHAKESPEARE PROPERTY, SHAKESPEARE GRID**  
 Shakespeare Twp., Sudbury Mining Division, Ontario

**SECTION 1400 W LOOKING GRID WEST**  
**DRILL RESULTS WITH ASSAYS**  
 Values: Ni(%) | Cu(%) | TPM(ppb)

Scale: 1:500      Date: 09-May-08

db\_section\_12