

**Assessment Report**  
For  
**Menary Twp Claim Group**  
**Trenching and Grab Samples**

**Claim Numbers**  
**K 10179876, K 3014054, K 4205640, K 4247110,**  
**K 4256392, K4256394 to K 425398, K 4257383 to K 4257388,**  
**K 4271600 & K 4271601**

**NTS 52C/13**  
**UTM Zone 15 435625E – 5425848N**  
**Menary Township , Northwestern Ontario**

**Submitted on CD via Priority Post**

Prepared for:

**King's Bay Gold Corp.**

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**March 25, 2014**

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## 1. INTRODUCTION

Auriferous quartz veins in shear zone settings have been discovered in this area of NTS 52C13, north of Road 404 and known as the Wagg and Galbraith Prospects. (Appendix A-1, Figure 1)

In 2012, King's Bay Gold Corp, client number 392766, commissioned some excavator trenching and grab sampling over the Menary Twp Claim Group. A total of \$58,769 is herein reported for the 2012 assessment work done within the Menary Township claims.

Mr. Russell Crosby is the appointed agent for King's Bay Gold Corp, (client number 392766) *"...to act as the Company's Agent in all dealings. Transactions and other such matters with the Ontario Ministry of Northern Development and Mines..."* and for Mr. Perry English, (client number 129617), who is the registered holder of claims 4271600 and 4271601 *"- to act as my Agent with the Ontario Ministry of Northern Development and Mines for the purposes filing assessment work and for the purpose of applying for Exploration Permits and/or Bulk Sample Permit for King's Bay Gold Corp, the holder of the Option Agreement for the above-noted mineral claims and all such directly related matters."* (Appendix C).

## 2. MENARY TOWNSHIP CLAIM GROUP

Eighteen contiguous claims totalling 2238.6 ha comprise King's Bay Gold Corp's Menary Township claim group (A4271600 and 2471601 are optioned to King's Bay Gold Corp by Mr. Perry English and form part of the contiguous claims of the Menary Two claim group. (Appendix A-1, Figure 2) The eighteen (18) contiguous claims listed below are the subject of this report. Claims Claim K1079876 is registered as Lease # 106603 at the Fort Frances Land Registry Office. The claims and their status as of January 21, 2014 are as follows:

Claim No	Acquired	Owner ship	Area (ha)	Recording Date	Due Date	Units	Work Req'd	Reserve As of Feb 20, 2014
K 1079876	Owned	100%	14.6	Lease #106603	Renewal Pending	1	Not Req'd	\$869,123
K 3014054	Owned	100%	64	14-Oct-03	Oct. 14, 2018	4	\$1,600	\$31,935
K 4205640	Owned	100%	112	10-Jun-05	Jun. 10, 2018	7	\$ 36	\$232,022
K 4247110	Owned	100%	128	5-Nov-09	Nov. 5, 2019	8	\$3,200	\$18,170
K 4256392	Staked	100%	48	7-Jul-10	Jul. 7, 2016	3	\$1,200	\$786
K 4256394	Staked	100%	64	7-Jul-10	Jul. 7, 2014	4	\$1,600	\$1,048
K 4256395	Staked	100%	160	7-Jul-10	Jul. 7, 2014	10	\$4,000	\$0
K 4256396	Staked	100%	192	7-Jul-10	Jul. 7, 2014	12	\$4,800	\$0
K 4256397	Staked	100%	48	7-Jul-10	Jul. 7, 2016	3	\$1,200	\$786
K 4256398	Staked	100%	192	7-Jul-10	Jul. 7, 2016	12	\$4,800	\$3,144
K 4257383	Staked	100%	128	13-Oct-11	Oct. 13, 2015	8	\$3,200	\$2,096
K 4257384	Staked	100%	64	13-Oct-11	Oct. 13, 2015	4	\$1,600	\$1,048
K 4257385	Staked	100%	64	13-Oct-11	Oct. 13, 2015	4	\$1,600	\$1,048
K 4257386	Staked	100%	256	13-Oct-11	Oct. 13, 2015	16	\$6,400	\$4,192
K 4257387	Staked	100%	160	13-Oct-11	Oct. 13, 2015	10	\$4,000	\$2,620
K 4257388	Staked	100%	32	13-Oct-11	Oct. 13, 2015	2	\$800	\$524
K 4271600	Optioned	100%	256	23-Apr-12	Apr. 23, 2014	16	\$6,400	\$0
K 4271601	Optioned	100%	256	20-Apr-12	Apr. 23, 2014	16	\$6,400	\$0

### 3. LOCATION AND ACCESS

The Menary Township Property is situated in northwestern Ontario, along the western margin of a greenstone belt in the OFF-Burditt Lake geological area in Menary, Claxton, Mclarty and Senn townships. The claims are readily accessible via logging road 404, which extends to the east from Highway 71 between the towns of Nestor Falls and the village of Finland, approximately half way along the route from Fort Frances to Kenora. (Appendix A-1: Figures 1 & 2)

### 4. MENARY PROJECT DESCRIPTION & RESULTS

During 2012, Mr. Kyle Picard supervised the grab sampling and trenching programme of April 28, 2012. Trenching was carried out under contract by Belham Ltd. In June 2012, Mr. Andrew Tims supervised a field crew in the collection of 155 grab samples. The following table, allocated by claim number, summarizes all of the samples collected by Picard and Tims during the 2012 grab sampling programme:

Claim #	# of Samples	
	Picard	Tims
K 3014054	10	-
K 4205640	22	82
K 4247110	-	12
K 4256392	-	-
K 4256394	-	3
K 4256395	-	-
K 4256396	-	-
K 4256397	-	-
K 4256398	-	-
K 4257383	-	-
K 4257384	-	-
K 4257385	-	-
K 4257386	-	-
K 4257387	-	-
K 4257388	-	-
K 4271600	-	14
K 4271601	-	-
K 1079876	-	44
<b>Total:</b>	<b>32</b>	<b>155</b>

#### 4.1 Picard/Belham 2012 Trenching and Grab Sampling

Mr. Kyle Picard supervised the grab sampling and trenching programme of April 2012. Belham Ltd carried out excavator trenching. Thirty two (32) grab samples were collected and assayed for gold. A map for this trenching is found in Appendix A-1: Figure 3. The samples were batched and sent to Accurassay Laboratory in Thunder Bay for analysis.



### 4.1.1 Sampling and Laboratory Procedures

Thirty two rock grab samples were collected, bagged and shipped to Accurassay laboratories in Thunder Bay Ontario for analysis according to the protocols listed in the following table:

Assay Cert #	Sample Type	# of Samples	ACCURASSAY Code	Description
201241506	Rock	32	ALP2	Dry, Crush (<5kg) 90% -8mesh (2mm), Split (1000 g) & Pulverize to 90% -150mesh (106u). Silica abrasive clean between each sample
	Rock	32	ALFA1	Gold (FA/AAS, 50g); 5-30,000 ppb DL
	Rock	32	ALMA1	Multi Acid Digestion with ICP-OES Finish
	Rock	32	ALREE2	Rare Earth Research Package

### 4.1.2 Sample Location, Description and Results

32 Grab samples were collected in GPS Zone 15U as follows and are located on the sample location map, Figure 3, in Appendix A-1:

Claim #	Tag	Date	Easting	Northing	Picture	Description	Au (g/t)
4205640	985121	4/28/2012	0435603	5426703	217	Smokey & Red Quartz	0.073
4205640	985122	4/28/2012	0435603	5426711	218	Smokey Quartz	0.007
4205640	985123	4/28/2012	0435596	5426501	219	Red ranGite Weathered	0.024
4205640	985124	4/28/2012	0435593	5426506	220	Quartz Vein Smokey	<0.005
4205640	985125	4/28/2012	0435570	5426525	221	Smokey & Red Quartz	0.009
4205640	985126	4/28/2012	0435568	5426526	222	Weathered Granite	<0.005
4205640	985127	4/28/2012	0435568	5426526	222	Smokey & Red Quartz	0.008
4205640	985128	4/28/2012	0435568	5426526	223	Granite with Red & Black Staining	0.006
4205640	985129	4/28/2012	0435549	5426532	224	Weathered Granite	0.013
4205640	985130	4/28/2012	0435540	5426536	225	Weathered Granite, small amount of red stain	0.013
4205640	985131	4/28/2012	0435526	5426543	226	Smokey Quartz	0.016
4205640	985132	4/28/2012	0435521	5426560	227	Soft weathered rock in 1 foot vein	0.009
4205640	985133	4/28/2012	0435521	5426560	228	Ordinary Light Granite	0.012
4205640	985134	4/28/2012	0435524	5426570	229	Dark Granite with pyrite	0.016
4205640	985135	4/28/2012	0435516	5426649	230	Quartz with dark patches	0.011
4205640	985136	4/28/2012	0435532	5426684	231	Quartz with pyrite	0.019
4205640	985137	4/28/2012	0435532	5426681	232	Granite & quartz with ~5% pyrite	0.014
4205640	985138	4/28/2012	0435538	5426693	233	Quartz & pyrite	0.01
3014054	985139	4/28/2012	0435759	5426215	234-237	Quartz, bright white	0.006
3014054	985140	4/28/2012	0435713	5426266	238	Smokey Quartz	0.022
3014054	985141	4/28/2012	0435710	5426264	239	Quartz & Greenstone, rusty	0.01
3014054	985142	4/28/2012	0435710	5426267	240	Black Rock w/ Py	0.013
3014054	985143	4/28/2012	0435705	5426268	241	Granite & Quartz with metavolcanics	0.016
3014054	985144	4/28/2012	0435702	5426260	242	Red Quartz	0.012
3014054	985145	4/28/2012	0435680	5426434	243-245	Dark Red Quartz	0.007
3014054	985146	4/28/2012	0435647	5426483	249	Smokey Quartz	<0.005
3014054	985147	4/28/2012	0435647	5426483	249	Quartz with Green	<0.005
3014054	985148	4/28/2012	0435627	5426486	250	Quartz with black & red staining	0.007

## 4.2 2012 Grab Sampling by Rainy River Resources

King's Bay Gold Corp commissioned some sampling of the Menary Twp property by Rainy River Resources Ltd. A total of 155 grab samples were collected from several locations within the Menary Claim Group by a field crew of six, supervised by Mr. Andrew Tims, Geologist, of Rainy River Resources Ltd. Samples collected ranged in gold content from <0.005 gpt Au to as high as 8,120 gpt Au. Samples were selected mainly where quartz veins were present, where shear zones occurred and adjacent to the same.

Rainy River Resources deployed 2 geologists, 2 summer students, a prospector and a prospector's helper for 3 days at the Menary claim group belonging to King's Bay Gold Corp. Samples were batch-shipped, along with samples from other Rainy River projects, to ALS Minerals in Thunder Bay.

The following tables present the sample preparation and analysis protocols associated with this undertaking.

### ALS Minerals Assaying Protocol

Samples together with standards and blanks were sent to ALS Minerals, Thunder Bay ON for geochemical scanning and gold assays following the procedure codes for preparation and analytical procedures as listed in the following tables:

For preparation

Assay Cert #	Sample Type	# of Samples	ALS Code	Description
TB12126705	Rock	77	WEI-21	Received Sample Weight
	Rock	77	LOG-22	Sample Login – Rcd w/o BarCode
	Rock	77	CRU-31	Fine Crushing – 70% <2mm
	Rock	77	SPL-21	Split Sample – Riffle Splitter
	Rock	77	PUL-31	Pulverize Split to 85% <75um
	Rock	77	CRU-QC	Crushing QC Test
	Rock	77	PUL-QC	Pulverizing QC Test
TB12138726	Crushed Rock	2	LOG-21d	Sample Logging – ClientBarCode Dup
	Crushed Rock	2	SPL-21d	Split Sample - Duplicate
	Crushed Rock	2	PUL-32d	Pulverize Split – Dip 85% <75um
	Crushed Rock	2	SCR-21	Screen to -100 um
	Crushed Rock	2	FND-03	Find Reject for Addn Analysis
TB12146958	Rock	99	WEI-21	Received Sample Weight
	Rock	99	LOG-22	Sample Login – Rcd w/o BarCode
	Rock	99	CRU-31	Fine Crushing – 70% <2mm
	Rock	99	SPL-21	Split Sample – Riffle Splitter
	Rock	99	PUL-31	Pulverize Split to 85% <75um
	Rock	99	CRU-QC	Crushing QC Test
TB12159856	Crushed Rock	11	LOG-21d	Sample Logging – ClientBarCode Dup
	Crushed Rock	11	SPL-21d	Split Sample - Duplicate
	Crushed Rock	11	PUL-32d	Pulverize Split – Dip 85% <75um

	Crushed Rock	11	SCR-21	Screen to -100 um
	Crushed Rock	11	FND-03	Find Reject for Addn Analysis

For Analysis

Assay Cert #	# of Samples	ALS Code	Description	Instrument
TB12126705	77	ME-MS61	48 Element Four Acid	ICP-MS
	77	Au-AA23	Au 30g FA-AA Finish	AAS
	77	Au-GRA21	Au 30g FA-GRAV Finish	WST-SIM
TB12138726	2	Au-SCR21	Au Screen Fire Assay – 100 um	WST-SIM
	2	Au-AA25	Ore Grade Au 30g FA AA Finish	AAS
	2	Au-AA25D	Ore Grade Au 30g FA AA Dup	AAS
TB12146958	99	ME-MS61	48 Element Four Acid	ICP-MS
	99	Ag-OG62	Ore Grade Ag – Four Acid	Variable
	99	ME-OG62	Ore Grade Elements – Four Acid	ICP-AES
	99	Au-AA23	Au 30g FA-AA Finish	AAS
	99	Au-GRA21	Au 30g FA-GRAV Finish	WST-SIM
TB12159856	11	Au-SCR21	Au Screen Fire Assay – 100 um	WST-SIM
	11	Au-AA25	Ore Grade Au 30g FA AA Finish	AAS
	11	Au-CONSCR	Au Concentrate Screen Fire Assay – 100 um	WST-SIM
	11	Au-AA25D	Ore Grade Au 30g FA AA Dup	AAS
	11	Au-GRA21	Au 30g FA-GRAV Finish	WST-SIM
	11	Au-GRA21D	Au 30g FA-GRAV Finish - DUP	WST-SIM

## 5. SUMMARY OF COSTS BY PROJECT

This summary of costs by project includes costs associated with the Picard/Belham excavator trenching and sampling and the 2012 sampling carried out by Rainy River Resources Ltd under the supervision of Mr. Andrew Tims. Due to the accounting methods used by Rainy River Resources Ltd, the expenditures for this work were grouped by Rainy River Resources Ltd. other activities and are therefore unavailable to King's Bay Gold Corp. The following reporting of Rainy River Resources personnel expenditures were provided by Mr. Andrew Tims and the assaying costs were provided by ALS Minerals.

### 5.1 2012 Picard/Belham Trenching/Sampling Project

#### 5.1.1 Trenching Costs

Belham Ltd	Invoice #	Amount
	61909	\$34,672.25
	<b>Total:</b>	<b>\$34,672.25</b>

#### 5.1.2 Sampling Costs (Labour)

Kyle Picard	Invoice #	Amount
Transportation		\$242.84
Meals		\$126.61
Accommodations		\$107.24
	<b>Total:</b>	<b>\$476.69</b>

### 5.1.3 Shipping & Assay Costs

Samples collected by Mr. Kyle Picard were sent to Accurassay Laboratories Ltd. for analysis. The invoice & cancelled cheque (Appendix B-4) for assaying these samples are summarized in the following tables:

<b>Kyle Picard</b>	<b>Invoice #</b>	<b>Amount</b>
Shipping samples (Greyhound)		\$27.46
	<b>Total:</b>	<b>\$27.46</b>

<b>Claim #</b>	<b>Batch #</b>	<b>Type</b>	<b>Assay Cert #</b>	<b>No of Samples</b>	<b>Invoice #</b>	<b>Amount</b>	<b>Ratio</b>	<b>Cost</b>
<b>4205640</b>	89	Rock Grab	201241506	25	IN115216	\$1,010.05	25/32	\$789.10
<b>3014054</b>	89	Rock Grab	201241506	7	IN115216	\$1,010.05	7/32	\$220.95
			<b>TOTAL:</b>	<b>32</b>			<b>TOTAL:</b>	<b>\$1,010.05</b>

### 5.1.4 Cost to collate data and prepare maps

The cost to collate data and prepare maps for the 2012 Picard/Belham trenching and sampling programme, immediately following the sampling programme, are summarized in the following table:

Russell Crosby \$600 / day x 3 days	3	1,800.00
	<b>Total:</b>	<b>\$1,800.00</b>

### 5.1.5 Total Cost for the 2012 Picard/Belham Trenching/Sampling Project

<b>Picard/Belham Trenching/Sampling</b>	<b>Amount</b>
Trenching	\$34,672.25
Sample Collection	\$476.69
Sample Shipping	\$27.46
Assaying	\$1,010.05
Collation	\$1,800.00
<b>Total:</b>	<b>\$37,986.45</b>

### 5.1.6 Cost for Picard/Belham Trenching/Sampling Project Allocated by Claim

<b>Claim #</b>	<b>Ratio</b>	<b>Trenching</b>	<b>Sample Collection</b>	<b>Shipping</b>	<b>Assaying</b>	<b>Collation</b>	<b>TOTAL:</b>
<b>4205640</b>	25/32	\$27,087.69	\$372.42	\$21.45	\$789.10	\$1,406.25	\$29,676.91
<b>3014054</b>	7/32	\$7,584.56	\$104.27	\$6.01	\$220.95	\$393.75	\$8,309.54
	<b>TOTAL:</b>	<b>\$34,672.25</b>	<b>\$476.69</b>	<b>\$27.46</b>	<b>\$1,010.05</b>	<b>\$1,800.00</b>	<b>\$37,986.45</b>

## 5.2 2012 Rainy River/Andrew Tims Sampling Project

The following tables present the costs associated with the Rainy River Resources sampling programme at the Menary Claim Group. (Transportation costs were for 3 rental trucks @ \$75/day and fuel for each @ \$30/day. Lodging costs were \$60/person/day and meal costs were \$45/person/day.)

### 5.2.1 Sampling Costs (Labour)

Personnel	Per Day	No of Days	Amount
Geologist: Andrew Tims	\$350	3	\$1,050
Summer Student	\$200	3	\$600
Geologist #2	\$350	3	\$1,050
Summer Student	\$200	3	\$600
Prospector	\$400	3	\$1,200
Assistant	\$250	3	\$750
<b>Transportation (Vehicle Rental &amp; Gas)</b>			
Geologist: Andrew Tims & Summer Student	\$105	3	\$315
Geologist #2 & Summer Student	\$105	3	\$315
Prospector & Assistant	\$105	3	\$315
<b>Meals &amp; Lodging</b>			
Geologist: Andrew Tims	\$105	3	\$315
Summer Student	\$105	3	\$315
Geologist #2	\$105	3	\$315
Summer Student	\$105	3	\$315
Prospector	\$105	3	\$315
Assistant	\$105	3	\$315
<b>Total Sampling Costs:</b>			<b>\$8,085.00</b>

### 5.2.2 Shipping & Assay Costs

Samples collected by Rainy River Resources personnel were shipped to ALS Minerals Ltd in Thunder Bay for analysis. Invoices (Appendix B-3) for assaying these samples are summarized in the following table:

Type	Assay Cert #	No of Samples	Amount
Rock Grab	TB12126705	77	\$3,349.64
Rock Crushed	TB12138726	2	\$116.28
Rock Grab	TB12146958	99	\$4,480.00
Rock Crushed	TB12159856	11	\$975.37
	<b>TOTAL:</b>		<b>\$8,921.29</b>

### 5.2.3 Cost to collate data and prepare maps

The cost to collate data and prepare maps for Rainy River sampling programme (distributed over 5 of the 6 claims) are summarized in the following table. They are pro-rated according the number of samples collected in each mineral claim.

<b>Andrew Tims \$350 / day x 3 days</b>	<b>Claim #</b>	<b>Amount</b>
	4205640	\$555.49
	1079876	\$298.06
	4247110	\$81.29
	4256394	\$20.32
	4271600	\$94.84
	3014054	\$0
<b>Total:</b>		<b>\$1,050.00</b>

### 5.2.4 Total Cost for the 2012 Rainy River/Andrew Tims Sampling Project

<b>Rainy River/Andrew Tims Sampling Project</b>	<b>Amount</b>
Collect Samples (Sampling Costs)	\$8,085.00
Assay Samples	\$8,921.29
Collate Results & Prepare Maps	\$1,050.00
<b>Total:</b>	<b>\$18,056.29</b>

### 5.2.5 Cost for 2012 Rainy River/Andrew Tims Sampling Project Allocated by Claim

<b>Claim #</b>	<b># of Samples</b>	<b>Ratio</b>		<b>Sampling</b>	<b>Assaying</b>	<b>Collation</b>	<b>TOTAL:</b>
<b>4205640</b>	82	82/155		\$4,277.23	\$4,719.65	\$555.49	\$9,552.37
<b>1079876</b>	44	44/155		\$2,295.10	\$2,532.50	\$298.06	\$5,125.66
<b>4247110</b>	12	12/155		\$625.94	\$690.68	\$81.29	\$1397.91
<b>4256394</b>	3	3/155		\$156.48	\$172.67	\$20.32	\$349.47
<b>4271600</b>	14	14/155		\$730.25	\$805.79	\$94.84	\$1630.88
<b>TOTAL:</b>	<b>155</b>			<b>\$8,085.00</b>	<b>\$8,921.29</b>	<b>\$1,050.00</b>	<b>\$18,056.29</b>

## 6.0 ALLOCATION BY CLAIM OF ASSESSMENT EXPENSES

### 6.1 Cost to prepare Assessment Report

The cost to prepare this assessment report for the Picard/Belham trenching and sampling programme and the Rainy River/Andrew Tims sampling project is summarized in the following table:

Russell Crosby \$600 / day x 3 days	3	1,800.00
	<b>Total:</b>	<b>\$1,800.00</b>

## 6.2 Summary Table of Costs Allocated per Claim

The following table summarizes the work (in \$) done in each of the relevant claims:

	<i>Project</i>	<b>Trenching</b>	<b>Sampling</b>	<b>Assaying</b>	<b>Collation</b>	<b>Reporting</b>	<b>Total</b>
<b>Claim #</b>							
<b>1079876</b>	<i>Picard/Belham</i>	0	0	0	0	0	0
	<i>Rainy River / Tims</i>	0	\$2,295.10	2,532.50	298.06	0	5,125.66
	<i>Russell Crosby</i>	0	0	0	0	300	300.00
	<b>TOTAL:</b>	0	0	0	0	0	<b>5,425.66</b>
		0	0	0	0	0	
<b>3014054</b>	<i>Picard/Belham</i>	7,584.56	6.01	220.95	393.75	0	8,205.27
	<i>Rainy River / Tims</i>	0	0	0	0	0	0.00
	<i>Russell Crosby</i>	0	0	0	0	300	300.00
	<b>TOTAL:</b>	0	0	0	0	0	<b>8,505.27</b>
<b>4205640</b>	<i>Picard/Belham</i>	27,087.69	21.45	789.1	1,406.25	1,406.25	30,710.74
	<i>Rainy River / Tims</i>	0	\$4,277.23	4,719.65	555.49	0	9,552.37
	<i>Russell Crosby</i>	0	0	0	0	300	300.00
	<b>TOTAL:</b>	0	0	0	0	0	<b>40,563.11</b>
<b>4247110</b>	<i>Picard/Belham</i>	0	0	0	0	0	0
	<i>Rainy River / Tims</i>	0	\$625.94	690.68	81.29	0	1,397.91
	<i>Russell Crosby</i>	0	0	0	0	300	300
	<b>TOTAL:</b>	0	0	0	0	0	<b>1,697.91</b>
<b>4271600</b>	<i>Picard/Belham</i>	0	0	0	0	0	0
	<i>Rainy River / Tims</i>	0	\$730.25	805.79	94.84	0	1,630.88
	<i>Russell Crosby</i>	0	0	0	0	300	300
	<b>TOTAL:</b>	0	0	0	0	0	<b>1,930.88</b>
<b>4256394</b>	<i>Picard/Belham</i>	0	0	0	0	0	0
	<i>Rainy River / Tims</i>	0	\$156.48	172.67	20.32	0	349.47
	<i>Russell Crosby</i>	0	0	0	0	300	300
							<b>649.47</b>
	<b>TOTAL:</b>	<b>34672.25</b>	<b>8112.46</b>	<b>9931.34</b>	<b>2850</b>	<b>3206.25</b>	<b>\$58 769</b>

## 7.0 ALLOCATION OF ASSESSMENT CREDITS

The following claims were all in good standing when the work reported herein was started and completed: Claims K 1079876, 3014054, 4205640, 4247110, 4271600, and 4256394.

Assessment credits may from time to time be variously allocated as needed to all 18 of the claims listed in the table in Section 2 above. **\$19,200 is to be allocated to claim 4271600 and \$19,200 is to be allocated to claim 4271601. This should then extend the renewal date for 3 years to April 23, 2017.**

<b>Claim #</b>	<b>Amount Claimed</b>	<b>Amount Allocated FROM</b>	<b>Amount Allocated TO</b>	<b>Placed in Bank</b>
1079876	<b>5,425</b>	\$0	\$0	\$5,425
3014054	<b>8,505</b>	0	\$0	\$8,505
4205640	<b>40,563</b>	\$38,400	\$0	\$2,163
4247110	<b>1,697</b>	\$0	\$0	\$1,697
4271600	<b>1,930</b>	0	\$19,200	\$1,930
4271601	\$0	\$0	\$19,200	\$0
4256394	<b>649</b>	\$0	\$0	\$649
<b>TOTAL:</b>	<b>\$58,769</b>	<b>\$38,400</b>	<b>\$38,400</b>	\$20,369



## **APPENDICES**

### **APPENDIX A: 2012 PICARD/BELHAM TRENCHING/SAMPLING PROJECT**

#### **A-1: Figures**

**Fig 1: Menary Claim Group General Location Map**

**Fig 2: Menary Claim Group Detailed Location Map**

**Fig 3: 2012 Picard/Belham Trench/Sample Location Map**

#### **A-2: Lab Assay Certificates**

#### **A-3: Lab Assay Invoices**

#### **A-4: Picard Expenses**

#### **A-5: Belham Invoice**

### **APPENDIX B: 2012 TIMS/RAINY RIVER SAMPLING PROJECT**

#### **B-1: Figures**

**Map 1: Sample Locations**

**Map 2: Prospecting Assay Results**

#### **B-2: Lab Assay Certificates**

#### **B-3: ALS Minerals Assay Costs**

### **APPENDIX C: Agent Letters**

Respectfully submitted



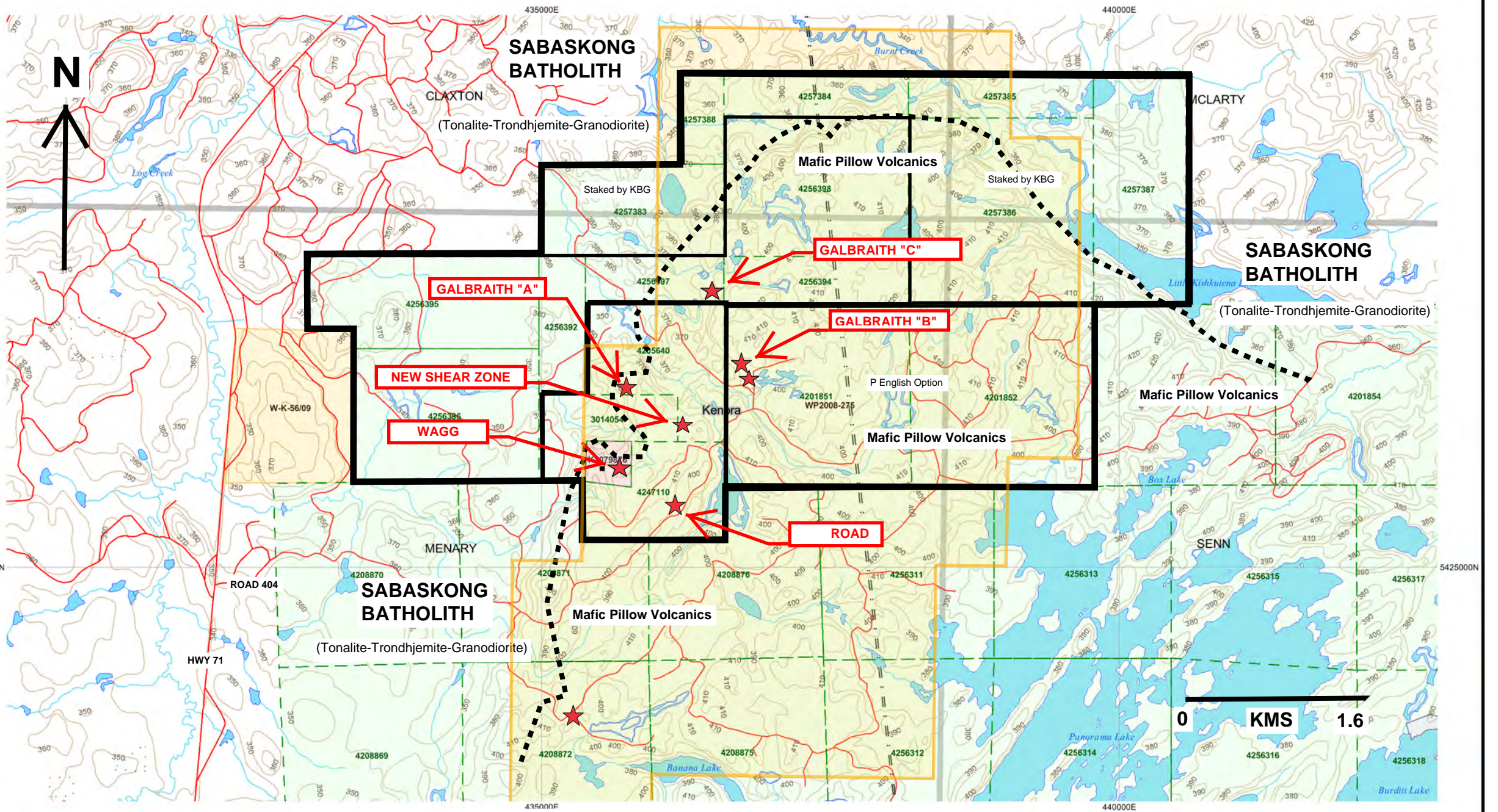
Russell M Crosby, M.Sc., P.Geo.

March 25, 2014





# KING'S BAY GOLD CORP - MENARY-CLAXTON-MCLARTY-SENN TWP PROPERTY



**COMPOSITE CLAIMS SKETCH MAP**

UPDATED: 22 May 2012





Galbraith "B"

Claim # 4256392

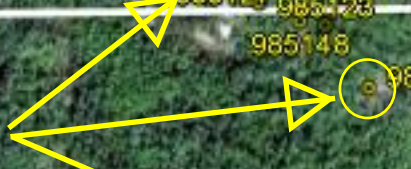
Claim # 4205640

Claim # 3015054

Claim # 4247110

Nail #1 N  
 985138 985122  
 985136 985121  
 985137  
 985135  
 985133  
 985131 985128  
 985126  
 985127 985123  
 985148  
 985145  
 985142  
 985140 985143  
 985144 985139  
 985150  
 985149 AM1752881  
 AM1752883

Areas of numerous qtz veins (Stockwork "bursts"?)



Blasted Pit

Nail #12 S

KING'S BAY GOLD CORP  
GRAB SAMPLE LOCATION MAP  
28 APRIL 2012 TRENCHING



Imagery Date: 8/23/2006 2006

© 2012 Google  
Image © 2012 DigitalGlobe

15 U 435568.34 m E 5426522.31 m N elev 0 m

Google earth

Eye alt 2.29 km





Galbraith "B"

Claim # 4256392

Claim # 4205640

Claim # 3015054

Claim # 4247110

Nail #1 N  
Blasted Pit

Nail #12 S

Areas of numerous qtz veins  
(Stockwork "bursts"?)

985138  
985136  
985137  
985135  
985133  
985131  
985128  
985126  
985127  
985123  
985148  
985145  
985142  
985140  
985143  
985144  
985139

985150  
985149  
AM1752881  
AM1752883

**KING'S BAY GOLD CORP**  
**GRAB SAMPLE LOCATION MAP**  
28 APRIL 2012 TRENCHING



Imagery Date: 8/23/2006 2006

© 2012 Google  
Image © 2012 DigitalGlobe

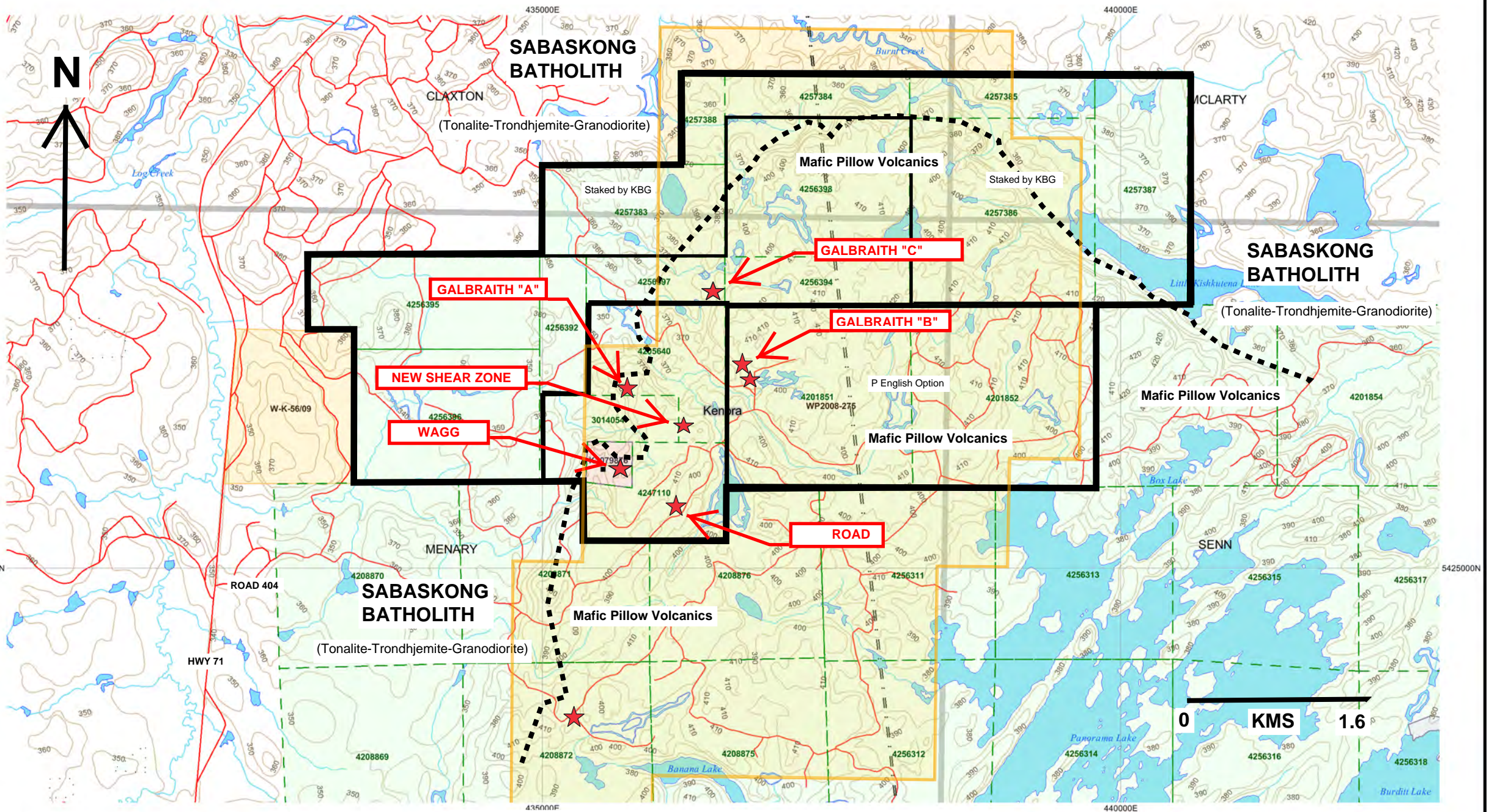
15 U 435568.34 m E 5426522.31 m N elev 0 m

Google earth

Eye alt 2.29 km



# KING'S BAY GOLD CORP - MENARY-CLAXTON-MCLARTY-SENN TWP PROPERTY



**COMPOSITE CLAIMS SKETCH MAP**

UPDATED: 22 May 2012







Tuesday, May 22, 2012

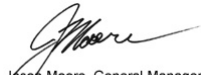
### Certificate of Analysis

 Kings Bay Gold Corporation  
 #145-99 Scurfield Boulevard  
 Winnipeg, MB, CAN  
 R3Y 1Y1  
 Ph#: (204) 489-2549  
 Email: russcrosby@hotmail.com, Kpicard@mymts.net

 Date Received: 05/07/2012  
 Date Completed: 05/11/2012  
 Job #: 201241506  
 Reference:  
 Sample #: 32

Acc #	Client ID	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Li ppm	Mg %	Mn ppm	Mo ppm	Ni ppm	P ppm	Pb ppm	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti ppm	Tl ppm	V ppm	W ppm	Y ppm	Zn ppm	
125265	985121	0.073																															
125266	985122	0.007																															
125267	985123	0.024																															
125268	985124	<0.005																															
125269	985125	0.009																															
125270	985126	<0.005																															
125271	985127	0.008																															
125272	985128	0.006																															
125273	985129	0.013																															
125274	985130	0.013																															
125275D	985130	0.012																															
125276	985131	0.016																															
125277	985132	0.009	1	6.03	16	426	3	15	1.69	<4	17	88	32	3.05	<0.01	31	1.17	506	2	60	1038	13	<5	18	<10	414	3144	<2	70	<10	9	138	
125278	985133	0.012																															
125279	985134	0.016																															
125280	985135	0.011																															
125281	985136	0.019																															
125282	985137	0.014																															
125283	985138	0.010																															
125284	985139	0.006																															

PROCEDURE CODES: ALP2, ALFA1, ALMA1, ALREE2

 Certified By:   
 Jason Moore, General Manager

 The results included on this report relate only to the items tested  
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Tuesday, May 22, 2012

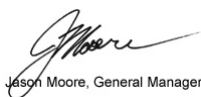
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 Sample #: 32

Acc #	Client ID	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Li ppm	Mg %	Mn ppm	Mo ppm	Ni ppm	P ppm	Pb ppm	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti ppm	Tl ppm	V ppm	W ppm	Y ppm	Zn ppm		
125285	985140	0.022																																
125286D	985140	0.019																																
125287	985141	0.010	3	1.82	2	214	2	9	0.18	<4	1	61	5	0.41	<0.01	6	0.30	<100	9	53	<100	7	<5	<5	<10	62	557	<2	9	<10	5	29		
125288	985142	0.013	<1	2.55	<2	424	3	18	4.14	<4	37	642	9	5.51	0.05	167	3.64	1371	<1	118	967	12	6	<5	<10	239	3072	5	149	<10	8	195		
125289	985143	0.016																																
125290	985144	0.012																																
125291	985145	0.007																																
125292	985146	<0.005																																
125293	985147	<0.005																																
125294	985148	0.007																																
125295	985149	<0.005																																
125296	985150	0.247																																
125297D	985150	0.243																																
125298	AMZ752001	<0.005																																
125299	AMZ752003	0.011																																

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 Date Received: 05/07/2012  
 Date Completed: 05/11/2012  
 Job #: 201241506  
 Reference: Batch 89 Picard Trench Samples  
 Sample #: 32

Acc #	Client ID	Au ppb	Au oz/t	Au g/t (ppm)
125265	985121	73	0.002	0.073
125266	985122	7	<0.001	0.007
125267	985123	24	<0.001	0.024
125268	985124	<5	<0.001	<0.005
125269	985125	9	<0.001	0.009
125270	985126	<5	<0.001	<0.005
125271	985127	8	<0.001	0.008
125272	985128	6	<0.001	0.006
125273	985129	13	<0.001	0.013
125274	985130	13	<0.001	0.013
125275 Dup	985130	12	<0.001	0.012
125276	985131	16	<0.001	0.016
125277	985132	9	<0.001	0.009
125278	985133	12	<0.001	0.012
125279	985134	16	<0.001	0.016
125280	985135	11	<0.001	0.011
125281	985136	19	<0.001	0.019
125282	985137	14	<0.001	0.014
125283	985138	10	<0.001	0.010
125284	985139	6	<0.001	0.006
125285	985140	22	<0.001	0.022
125286 Dup	985140	19	<0.001	0.019
125287	985141	10	<0.001	0.010
125288	985142	13	<0.001	0.013
125289	985143	16	<0.001	0.016
125290	985144	12	<0.001	0.012
125291	985145	7	<0.001	0.007
125292	985146	<5	<0.001	<0.005
125293	985147	<5	<0.001	<0.005
125294	985148	7	<0.001	0.007

PROCEDURE CODES: ALP2, ALFA1, ALMA1, ALREE2

 Certified By: 
  
 Derek Demianuk H.Bsc., Laboratory Manager

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Date Received: 05/07/2012

Date Completed: 05/11/2012

Job #: 201241506

Reference:

Sample #: 32

Acc #	Client ID	Au ppb	Au oz/t	Au g/t (ppm)
125295	985149	<5	<0.001	<0.005
125296	985150	247	0.007	0.247
125297 Dup	985150	243	0.007	0.243
125298	AMZ752001	<5	<0.001	<0.005
125299	AMZ752003	11	<0.001	0.011

PROCEDURE CODES: ALP2, ALFA1, ALMA1, ALREE2

 Certified By:   
Derek Demianuk H.Bsc., Laboratory Manager

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125268	985124	<5	<0.001	<0.005
125269	985125	9	<0.001	0.009
125270	985126	<5	<0.001	<0.005
125271	985127	8	<0.001	0.008
125272	985128	6	<0.001	0.006
125273	985129	13	<0.001	0.013
125274	985130	13	<0.001	0.013
125275 Dup	985130	12	<0.001	0.012
125276	985131	16	<0.001	0.016
125277	985132	9	<0.001	0.009
125278	985133	12	<0.001	0.012
125279	985134	16	<0.001	0.016
125280	985135	11	<0.001	0.011
125281	985136	19	<0.001	0.019
125282	985137	14	<0.001	0.014
125283	985138	10	<0.001	0.010
125284	985139	6	<0.001	0.006
125285	985140	22	<0.001	0.022
125286 Dup	985140	19	<0.001	0.019
125287	985141	10	<0.001	0.010
125288	985142	13	<0.001	0.013
125289	985143	16	<0.001	0.016
125290	985144	12	<0.001	0.012
125291	985145	7	<0.001	0.007
125292	985146	<5	<0.001	<0.005
125293	985147	<5	<0.001	<0.005
125294	985148	7	<0.001	0.007

PROCEDURE CODES: ALP2, ALFA1, ALMA1, ALREE2

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Acc #	Client ID	Au ppb	Au oz/t	Au g/t (ppm)
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125297 Dup	985150	243	0.007	0.243
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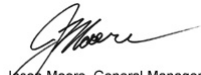
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125270	985126	<0.005																															
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125276	985131	0.016																															
125277	985132	0.009	1	6.03	16	426	3	15	1.69	<4	17	88	32	3.05	<0.01	31	1.17	506	2	60	1038	13	<5	18	<10	414	3144	<2	70	<10	9	138	
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125280	985135	0.011																															
125281	985136	0.019																															
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125283	985138	0.010																															
125284	985139	0.006																															

PROCEDURE CODES: ALP2, ALFA1, ALMA1, ALREE2

 Certified By:   
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Tuesday, May 22, 2012

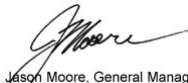
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 Winnipeg, MB, CAN  
 R3Y 1Y1  
 Ph#: (204) 489-2549  
 Email: russcrosby@hotmail.com, Kpicard@mymts.net

 Date Received: 05/07/2012  
 Date Completed: 05/11/2012  
 Job #: 201241506  
 Reference:  
 Sample #: 32

Acc #	Client ID	Au ppm	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Li ppm	Mg %	Mn ppm	Mo ppm	Ni ppm	P ppm	Pb ppm	Sb ppm	Se ppm	Sn ppm	Sr ppm	Ti ppm	Tl ppm	V ppm	W ppm	Y ppm	Zn ppm		
125285	985140	0.022																																
125286D	985140	0.019																																
125287	985141	0.010	3	1.82	2	214	2	9	0.18	<4	1	61	5	0.41	<0.01	6	0.30	<100	9	53	<100	7	<5	<5	<10	62	557	<2	9	<10	5	29		
125288	985142	0.013	<1	2.55	<2	424	3	18	4.14	<4	37	642	9	5.51	0.05	167	3.64	1371	<1	118	967	12	6	<5	<10	239	3072	5	149	<10	8	195		
125289	985143	0.016																																
125290	985144	0.012																																
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125295	985149	<0.005																																
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 Certified By:   
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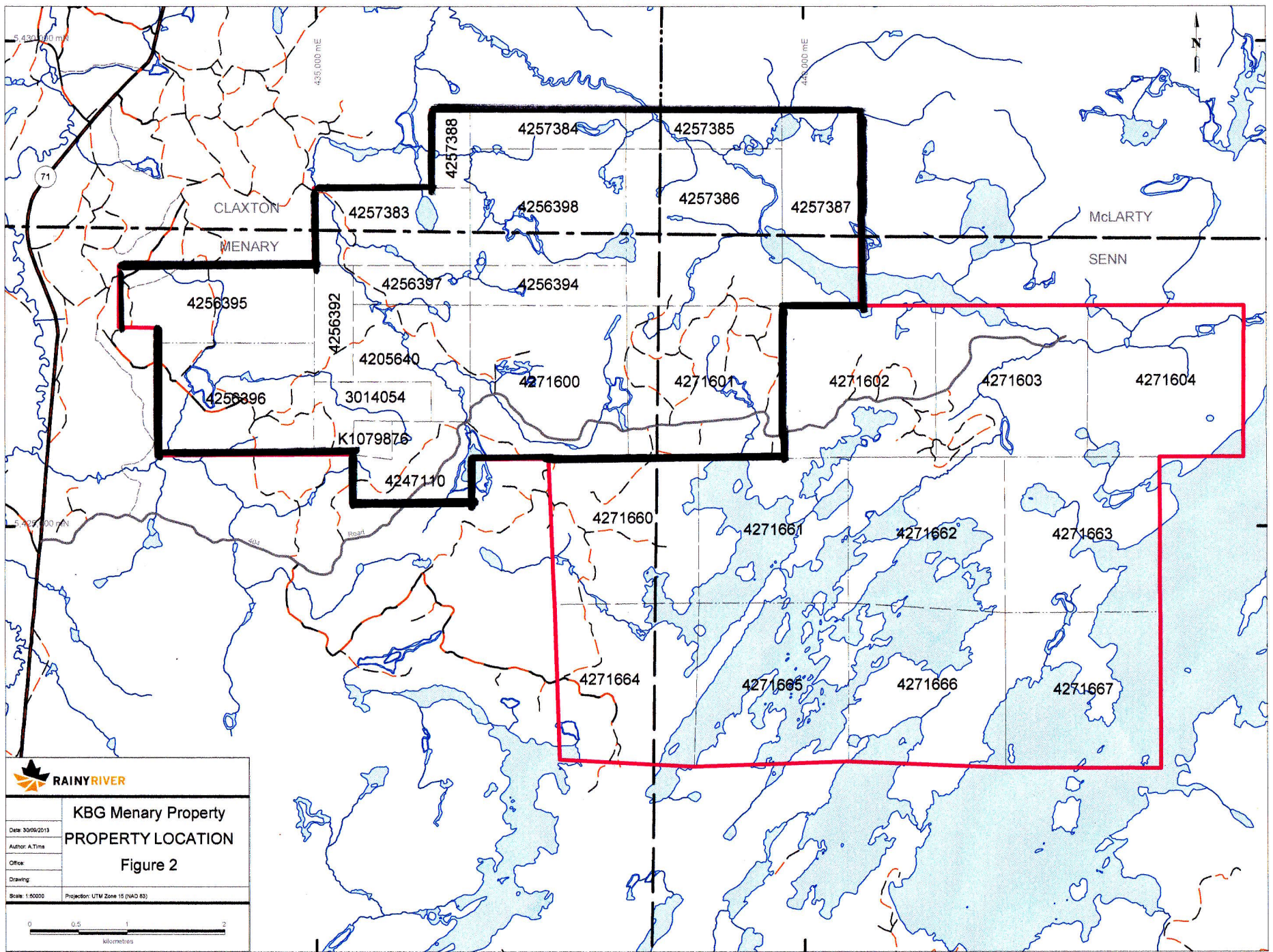
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 without the written approval of the laboratory





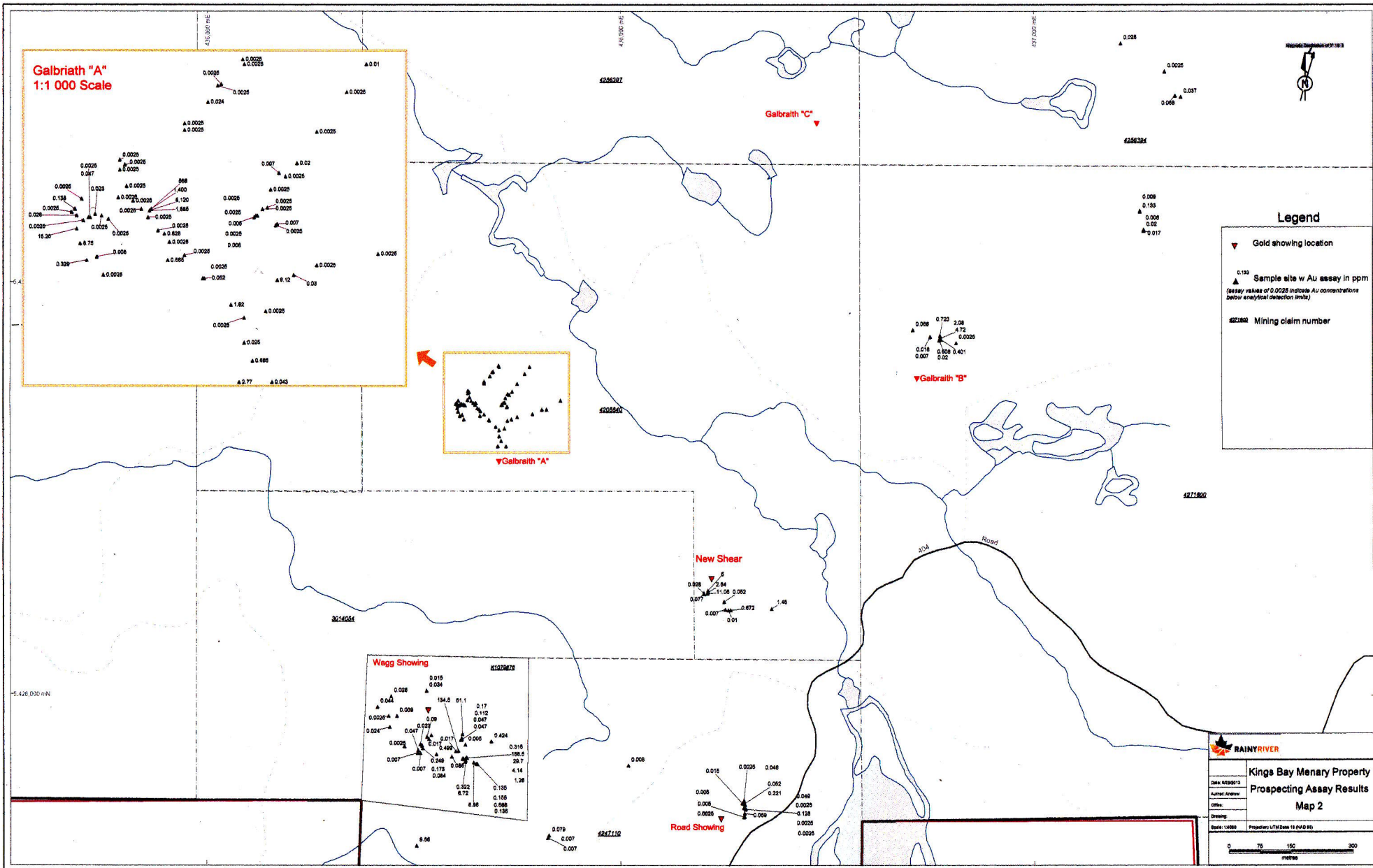


<b>PROPERTY LOCATION</b>	
<b>FIGURE 4</b>	
Date: 25/2/2009	
Author:	
Office:	
Drawing:	
Scale: 1:6000000	Projection: Longitude / Latitude (NAD 27 for Canada)





	
<b>KBG Menary Property</b> <b>PROPERTY LOCATION</b> <b>Figure 2</b>	
Date: 30/06/2013	
Author: A.Time	
Office:	
Drawing:	
Scale: 1:80000	Projection: UTM Zone 15 (NAD 83)
	



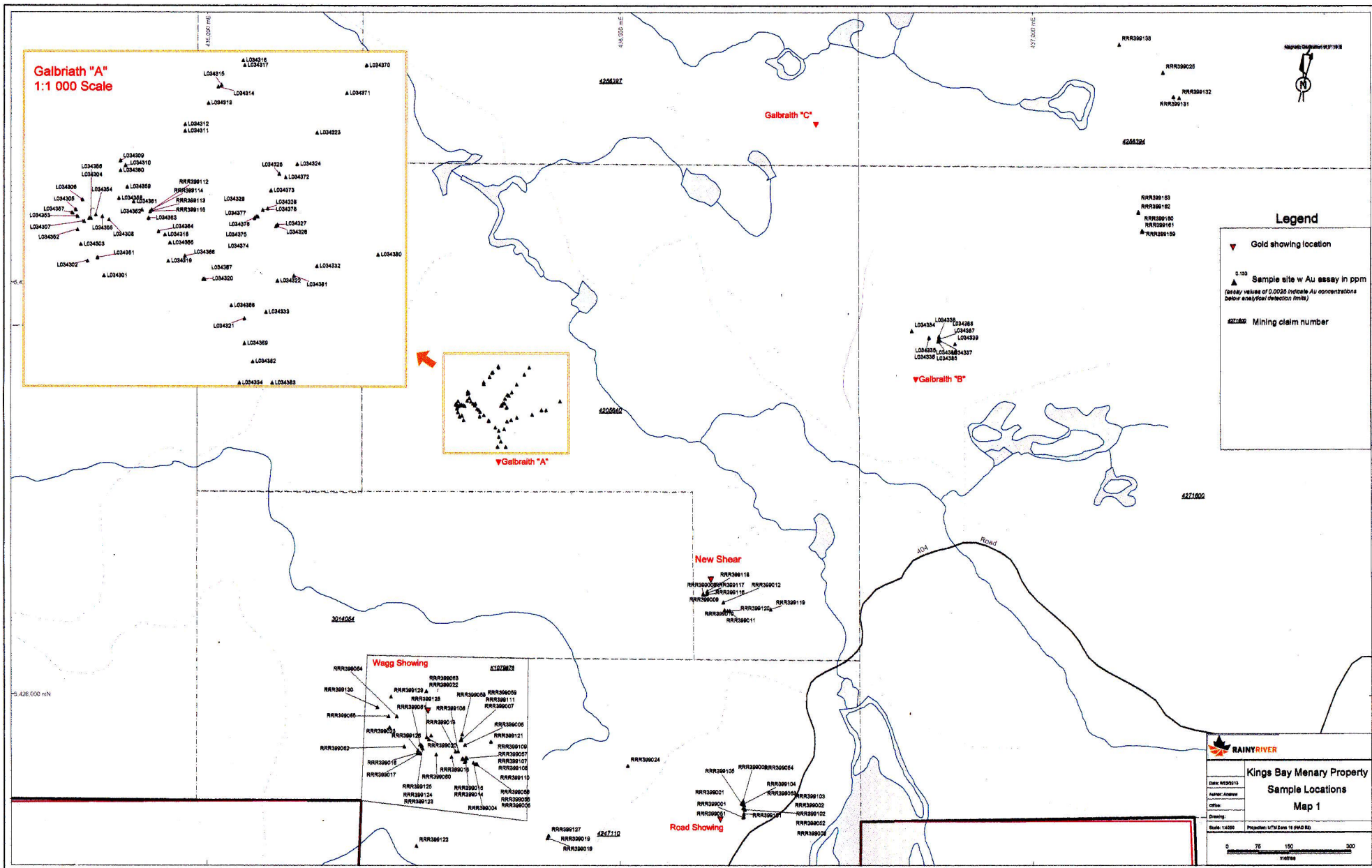
Galbraith "A"  
1:1 000 Scale

**Legend**

- ▼ Gold showing location
- ▲ Sample site w Au assay in ppm  
(assay values of 0.0025 indicate Au concentrations below analytical detection limits)
- 4226327 Mining claim number

<b>Kings Bay Menary Property</b>	
<b>Prospecting Assay Results</b>	
<b>Map 2</b>	
<small>Date: 02/28/13</small>	<small>Project: UTM Zone 18 (NAD 83)</small>
<small>Author: Andrew</small>	<small>Scale: 1:4000</small>
<small>Drawn:</small>	<small>Projection: UTM Zone 18 (NAD 83)</small>





Galbriath "A"  
1:1 000 Scale

Galbriath "C"

Galbriath "B"

New Shear

Wagg Showing

Road Showing

Legend

- ▼ Gold showing location
- ▲ Sample site w Au assay in ppm  
(Assay values of 0.0025 indicate Au concentrations below analytical detection limits)
- 622682 Mining claim number

**RAINY RIVER**

**Kings Bay Menary Property**

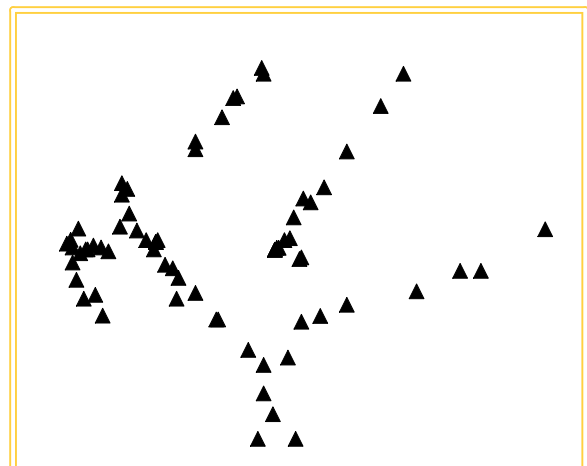
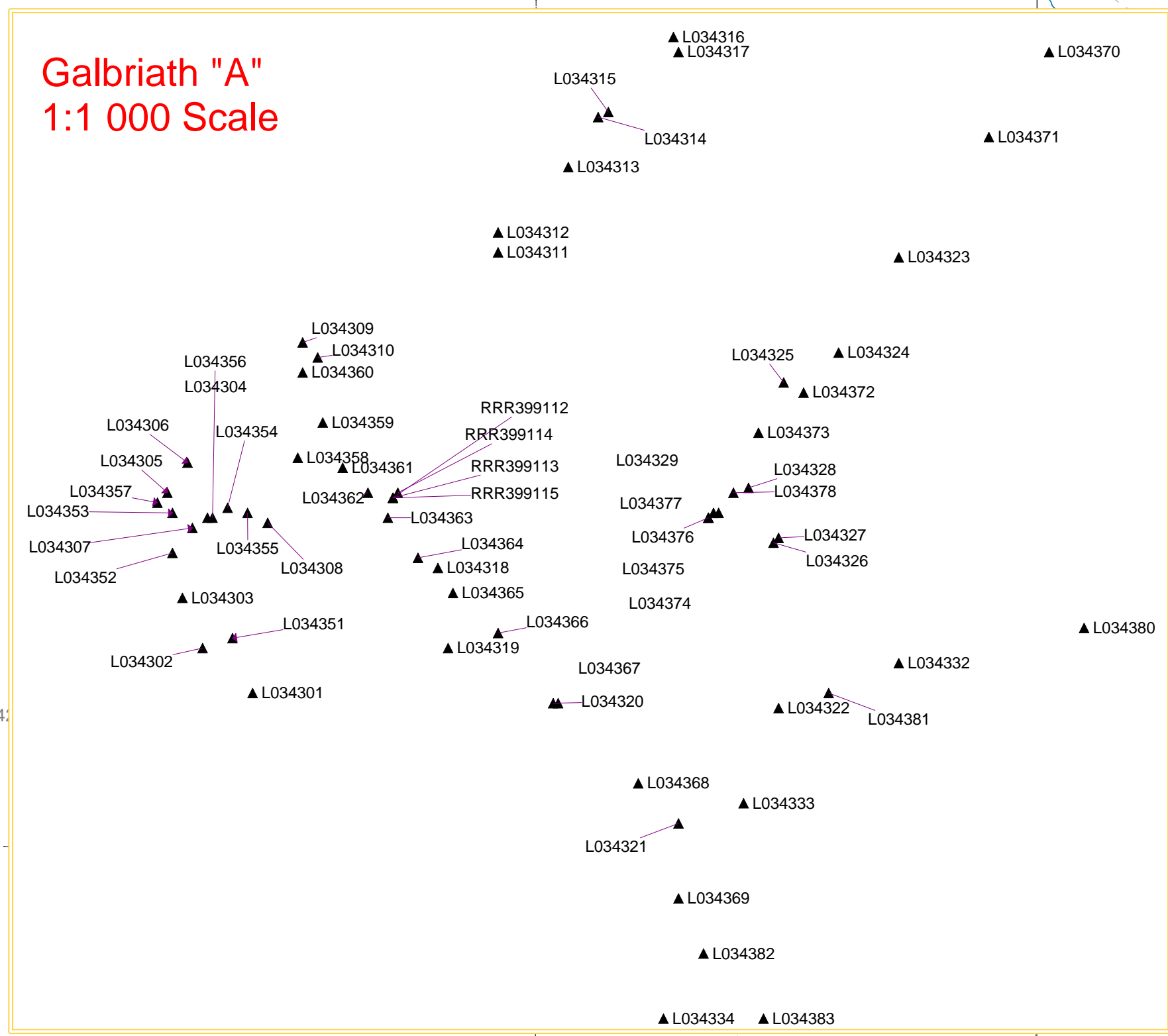
**Sample Locations**

**Map 1**

Date: 08/25/19  
 Author: Andrew  
 Drawing:  
 Scale: 1:500  
 Projection: UTM Zone 18 (GDA 98)

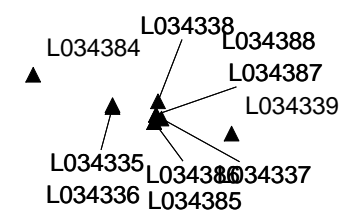
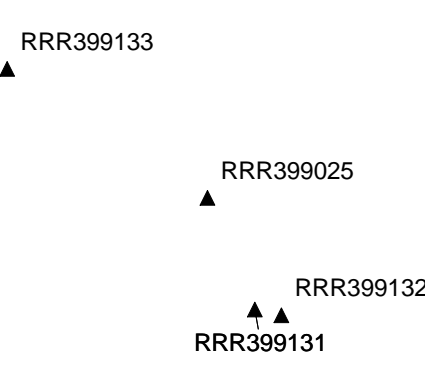
0 75 150 300  
metres

**Galbraith "A"**  
1:1 000 Scale

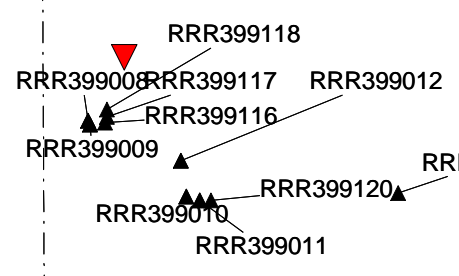


**Galbraith "C"**

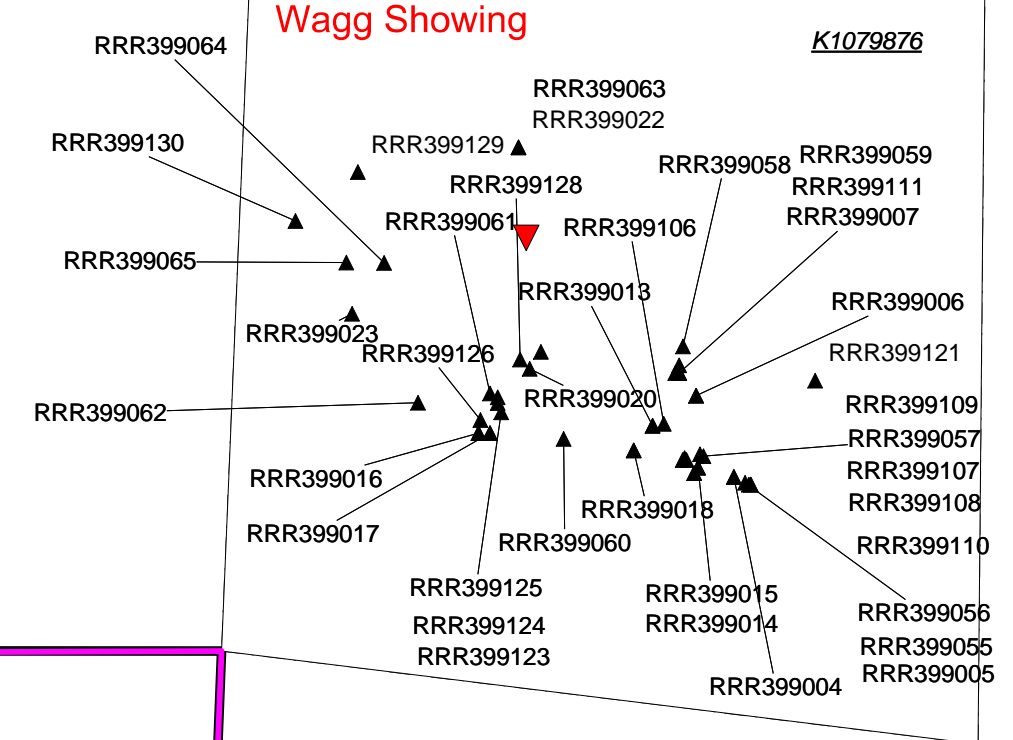
**Galbraith "B"**



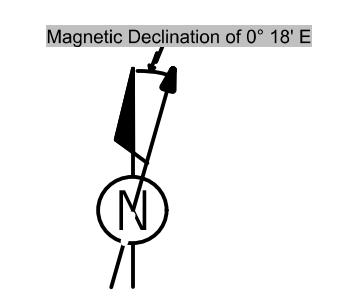
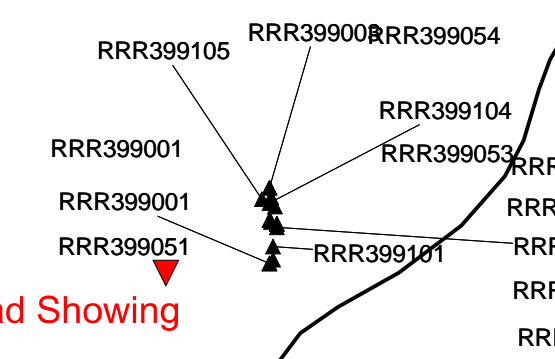
**New Shear**



**Wagg Showing**



**Road Showing**



**Legend**

- ▼ Gold showing location
- ▲ <sup>0.133</sup> Sample site w Au assay in ppm  
(assay values of 0.0025 indicate Au concentrations below analytical detection limits)
- 4271600 Mining claim number

**RAINY RIVER**

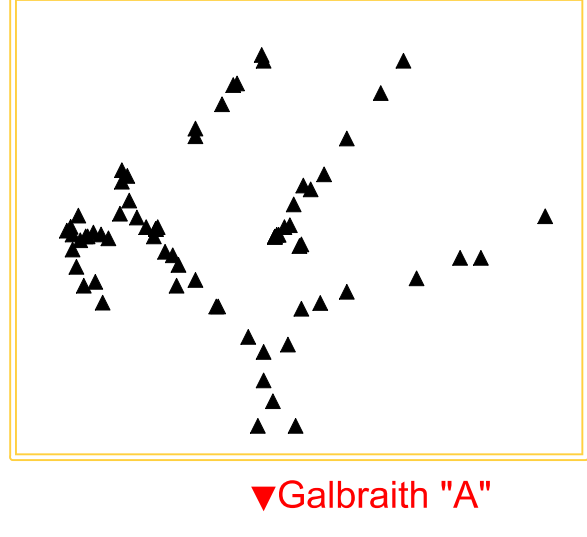
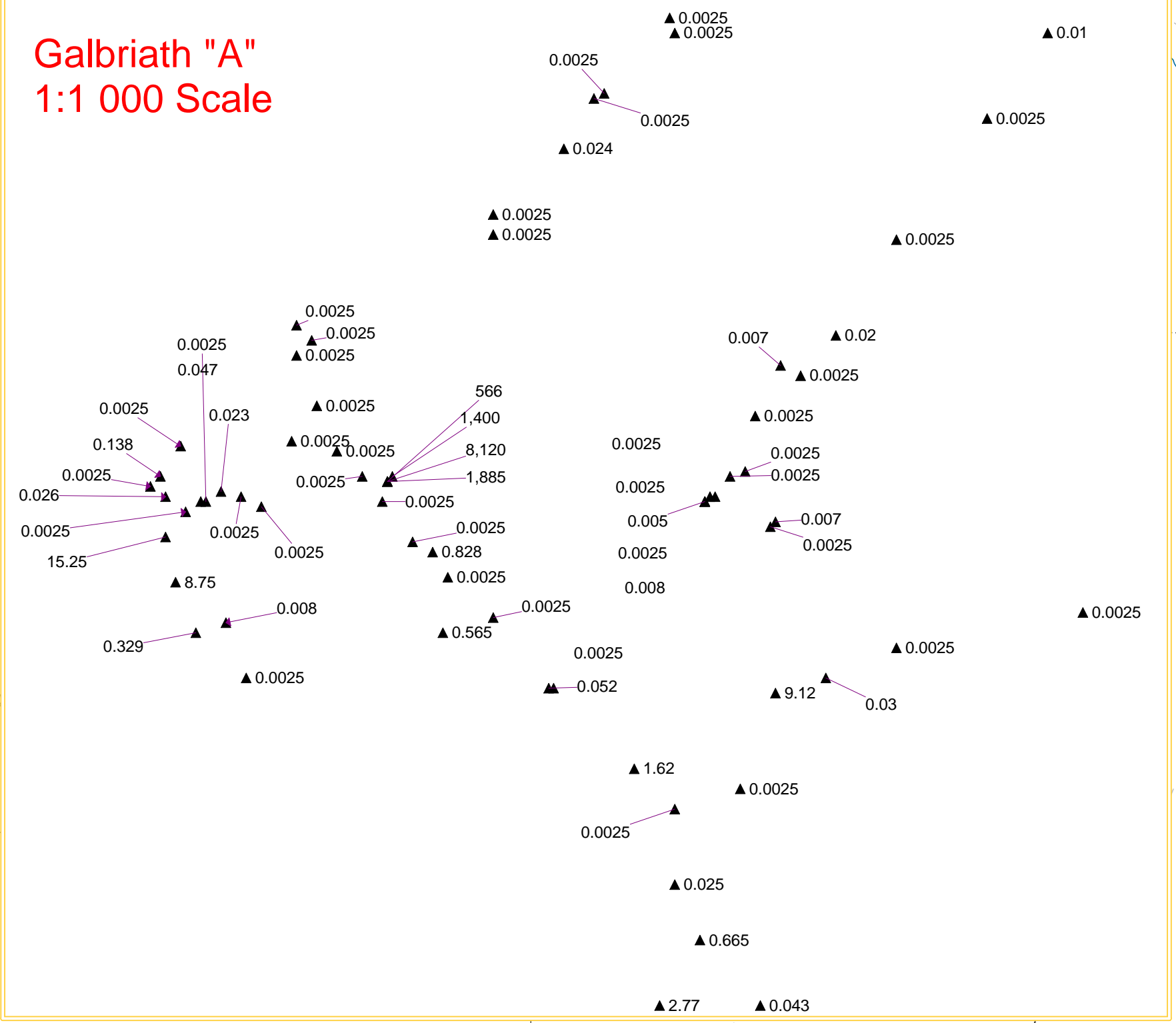
**Kings Bay Menary Property**  
Sample Locations  
Map 5

Date: 9/22/2013  
Author: Andrew  
Office:  
Drawing:  
Scale: 1:4000 Projection: UTM Zone 15 (NAD 83)

0 75 150 300 metres



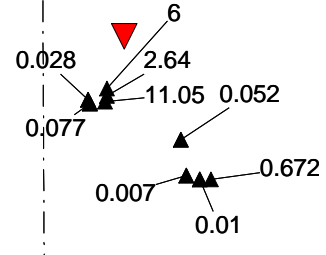
Galbriath "A"  
1:1 000 Scale



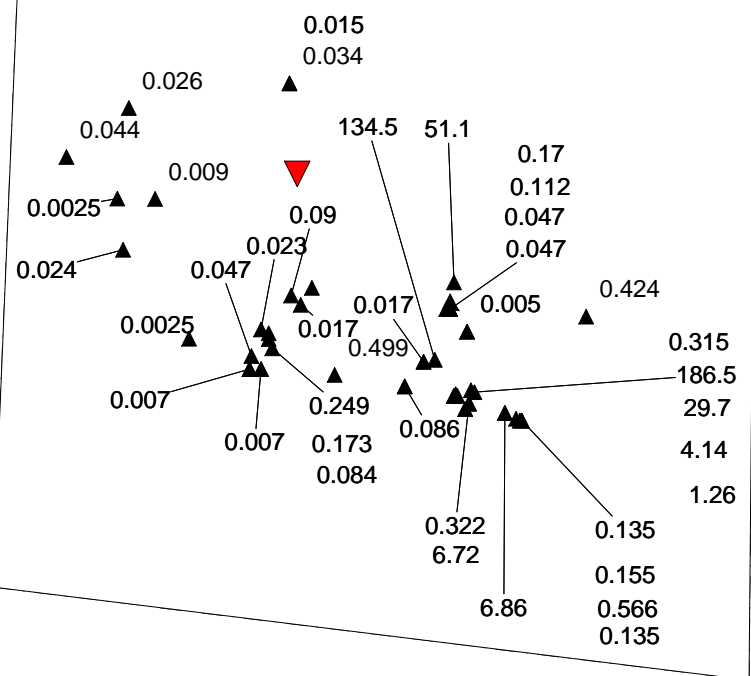
Galbriath "C"

Galbriath "B"

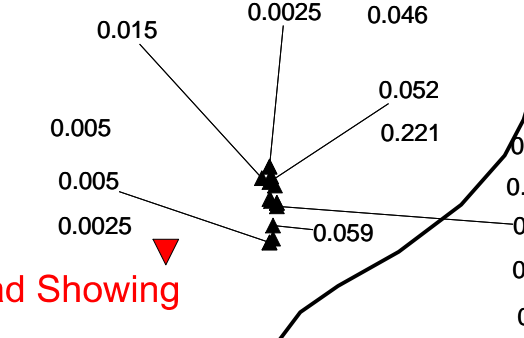
New Shear



Wagg Showing



Road Showing



### Legend

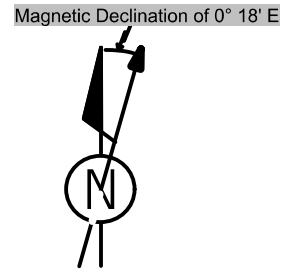
- ▼ Gold showing location
- ▲<sup>0.133</sup> Sample site w Au assay in ppm  
(assay values of 0.0025 indicate Au concentrations below analytical detection limits)
- 4271600 Mining claim number

**Kings Bay Menary Property**

**Prospecting Assay Results**

**Map 6**

Date: 9/22/2013	
Author: Andrew	
Office:	
Drawing:	
Scale: 1:4000	Projection: UTM Zone 15 (NAD 83)



-5.4

-5,426,000 mN

495,000 mE

496,000 mE

497,000 mE

3014054

4205640

4271600

404 Road

4247110

9.56

0.079  
0.007  
0.007

0.028

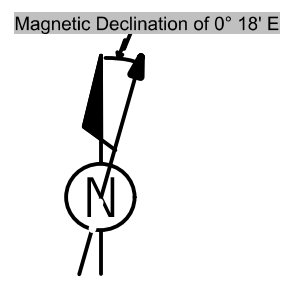
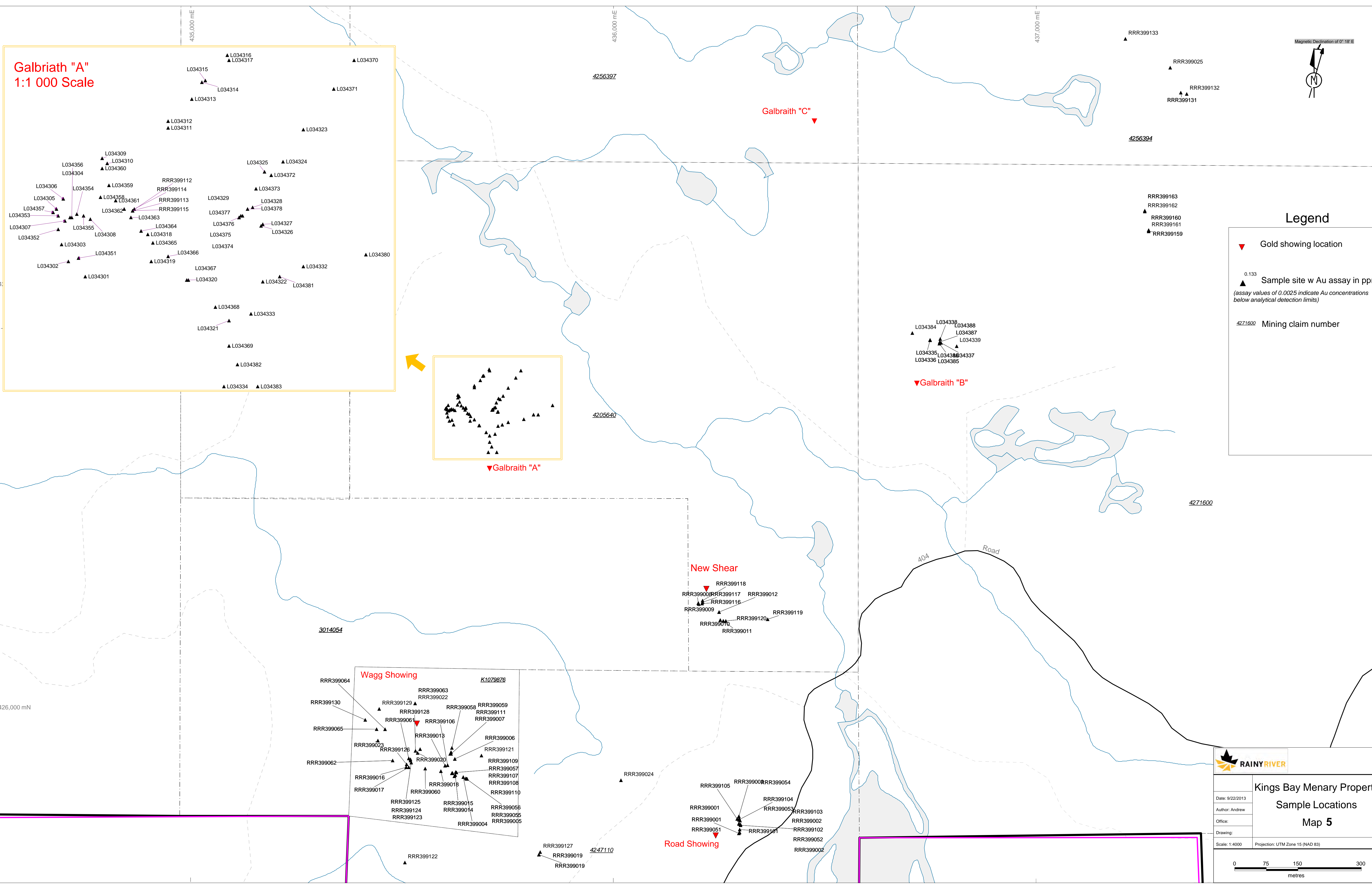
0.0025  
0.058  
0.037

0.009  
▲<sup>0.133</sup>  
0.133  
0.006  
0.02  
▲<sup>0.017</sup>

▲<sup>0.056</sup>  
▲<sup>0.018</sup>  
▲<sup>0.007</sup>  
▲<sup>0.723</sup>  
▲<sup>2.08</sup>  
▲<sup>4.72</sup>  
▲<sup>0.0025</sup>  
▲<sup>0.508</sup>  
▲<sup>0.401</sup>  
▲<sup>0.02</sup>

▲<sup>0.015</sup>  
▲<sup>0.0025</sup>  
▲<sup>0.005</sup>  
▲<sup>0.005</sup>  
▲<sup>0.0025</sup>  
▲<sup>0.059</sup>  
▲<sup>0.046</sup>  
▲<sup>0.221</sup>  
▲<sup>0.052</sup>  
▲<sup>0.049</sup>  
▲<sup>0.0025</sup>  
▲<sup>0.128</sup>  
▲<sup>0.0025</sup>  
▲<sup>0.0025</sup>

Galbraith "A"  
1:1 000 Scale



**Legend**

- ▼ Gold showing location
- ▲<sup>0.133</sup> Sample site w Au assay in ppm  
*(assay values of 0.0025 indicate Au concentrations below analytical detection limits)*
- 4271600 Mining claim number

-5.4

-5.426,000 mN

**RAINY RIVER**

**Kings Bay Menary Property**  
**Sample Locations**  
**Map 5**

Date: 9/22/2013  
Author: Andrew  
Office:  
Drawing:  
Scale: 1:4000 Projection: UTM Zone 15 (NAD 83)

0 75 150 300 metres

**Wagg Showing** *K1079876*

RRR399064  
RRR399130  
RRR399065  
RRR399062  
RRR399016  
RRR399017  
RRR399012  
RRR399019  
RRR399019

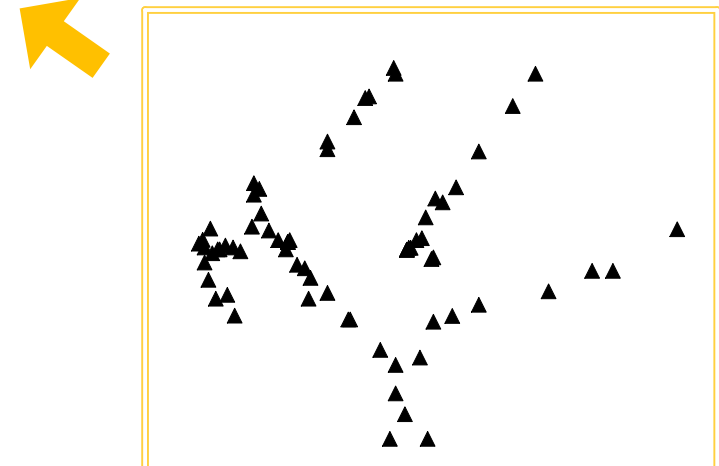
RRR399063  
RRR399022  
RRR399129  
RRR399128  
RRR399061  
RRR399126  
RRR399016  
RRR399017  
RRR399018  
RRR399014  
RRR399012  
RRR399019

RRR399058  
RRR399111  
RRR399007  
RRR399106  
RRR399013  
RRR399020  
RRR399018  
RRR399014  
RRR399056  
RRR399055  
RRR399005  
RRR399004

RRR399006  
RRR399121  
RRR399109  
RRR399057  
RRR399107  
RRR399108  
RRR399110

New Shear

Road Showing



Galbraith "A"

Galbraith "C"

Galbraith "B"

4256397

4205640

4271600

427110

3014054

4256394

RRR399163  
RRR399162  
RRR399160  
RRR399161  
RRR399159

RRR399133

RRR399025

RRR399132

RRR399131

L034384  
L034338  
L034388  
L034387  
L034339  
L034335  
L034336  
L034337  
L034385

L034316  
L034317  
L034315  
L034314  
L034313

L034312  
L034311

L034323

L034370

L034371

L034325  
L034324

L034329

L034377  
L034376  
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L034378

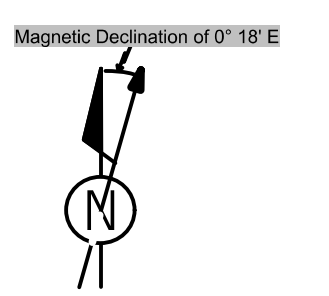
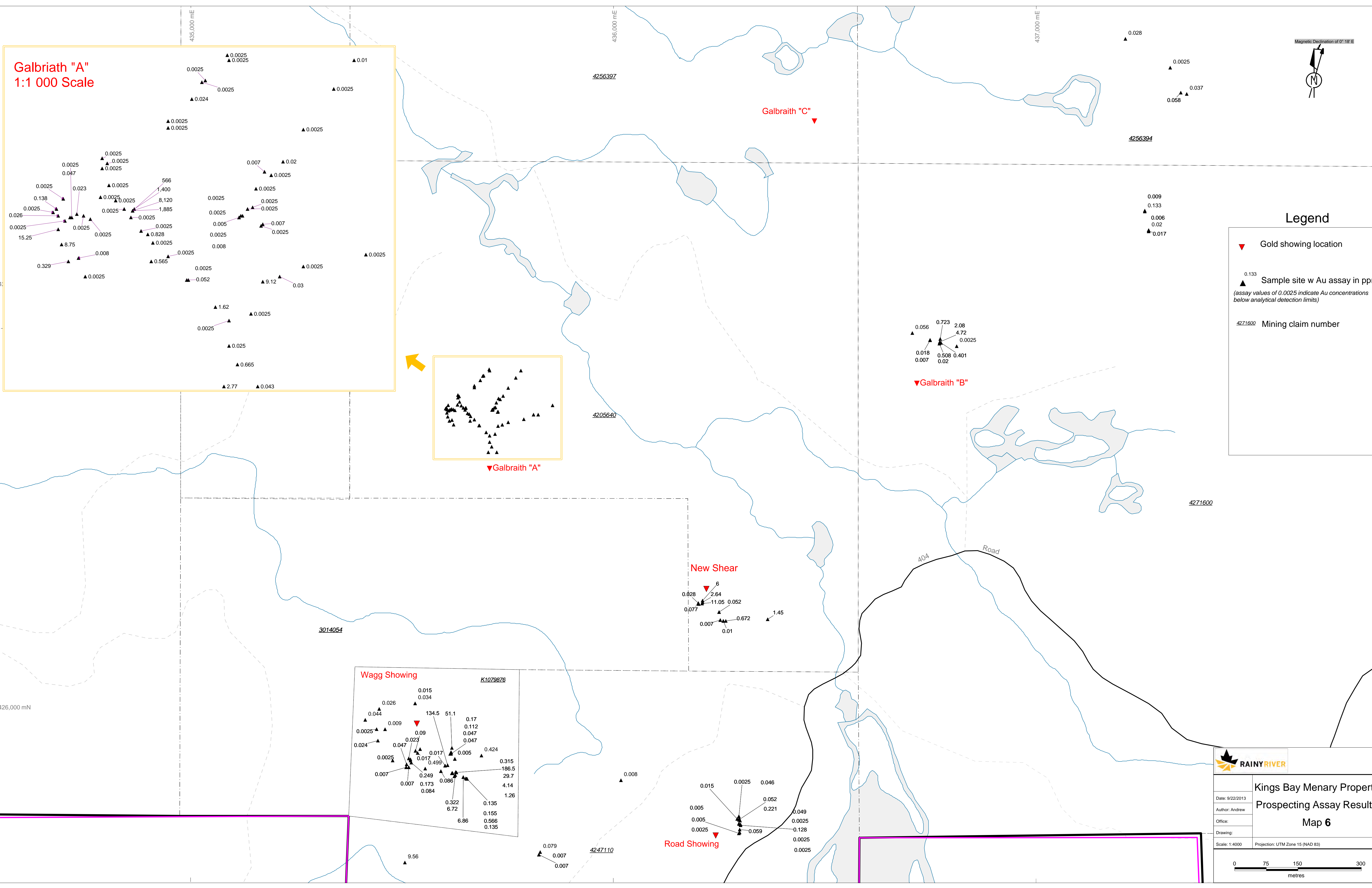
L034378

L034378

L034378

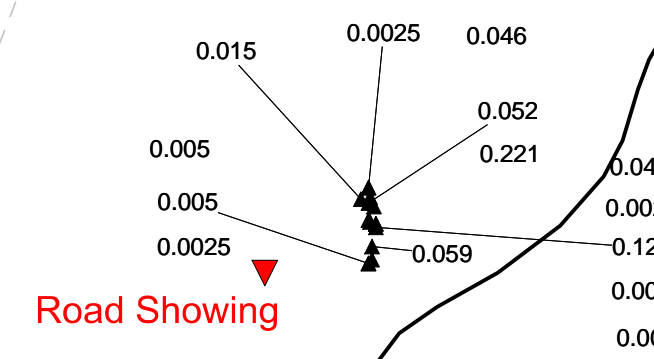
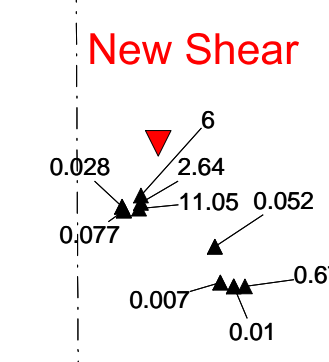
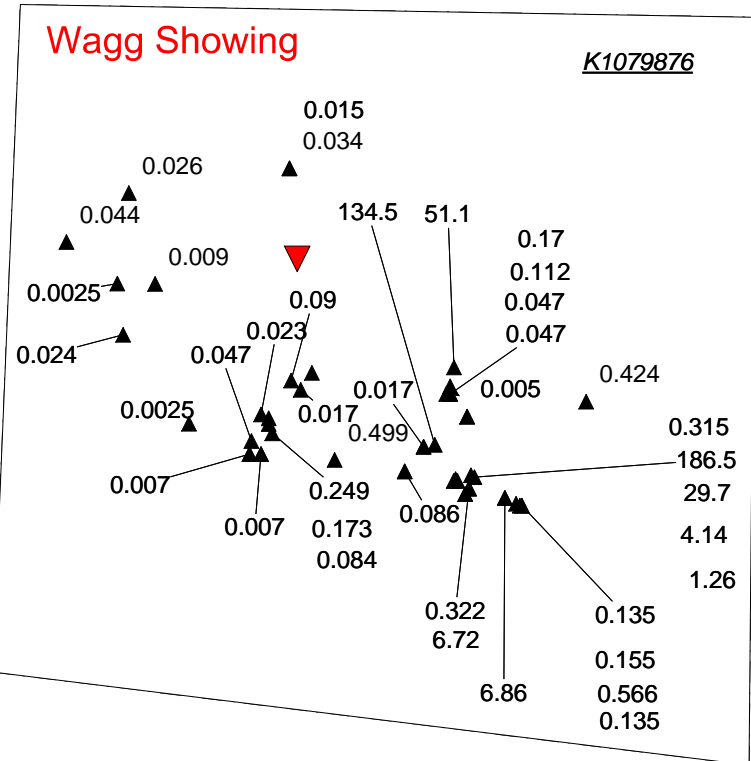


Galbriath "A"  
1:1 000 Scale



Legend

- ▼ Gold showing location
- ▲ 0.133 Sample site w Au assay in ppm  
*(assay values of 0.0025 indicate Au concentrations below analytical detection limits)*
- 4271600 Mining claim number



**RAINY RIVER**

Kings Bay Menary Property  
Prospecting Assay Results  
Map 6

Date: 9/22/2013  
Author: Andrew  
Office:  
Drawing:  
Scale: 1:4000 Projection: UTM Zone 15 (NAD 83)

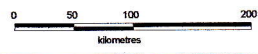




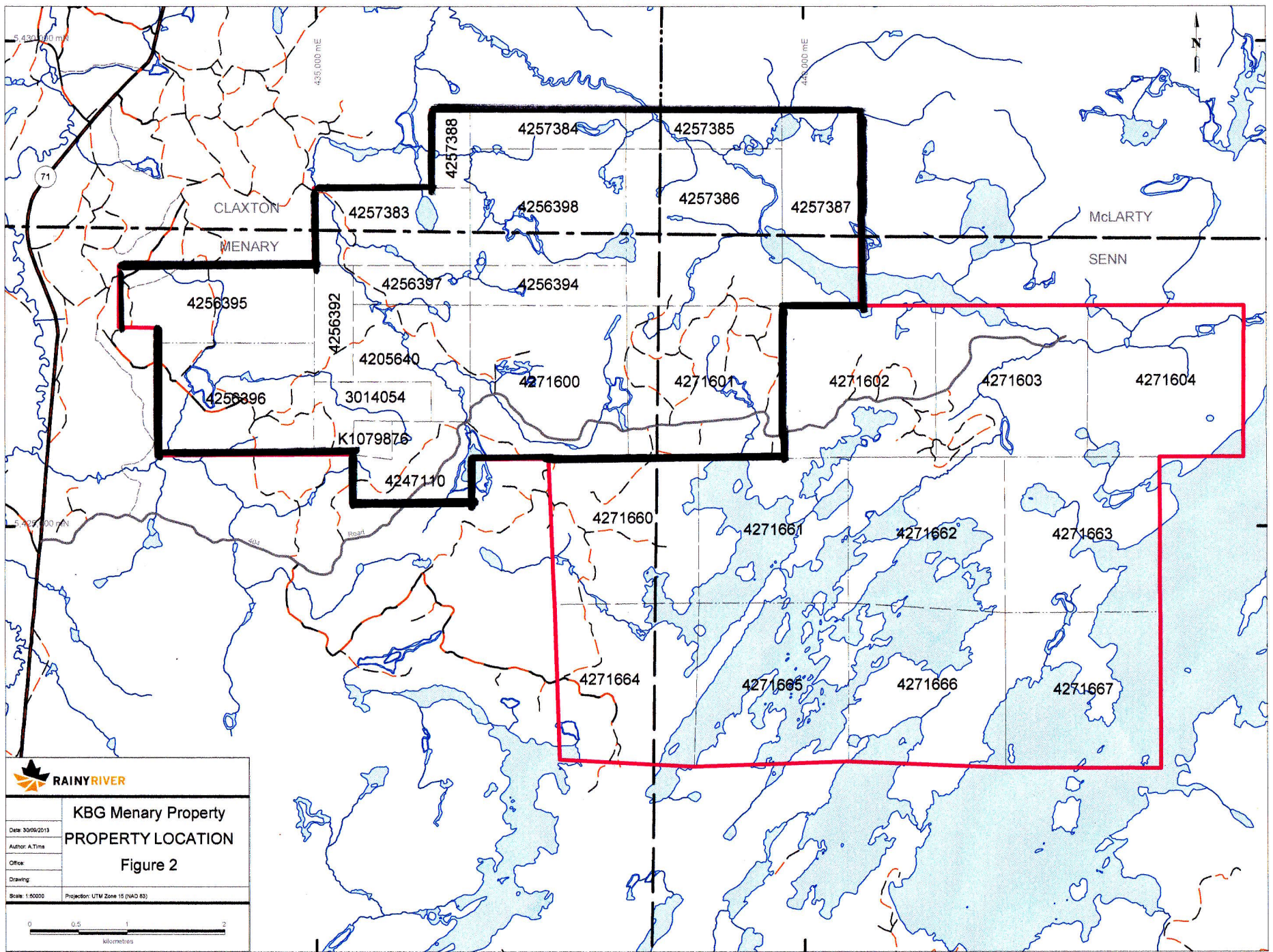
**PROPERTY LOCATION  
FIGURE 4**

Date: 25/2/2009  
 Author:  
 Office:  
 Drawing:

Scale: 1:6000000 Projection: Longitude / Latitude (NAD 27 for Canada)





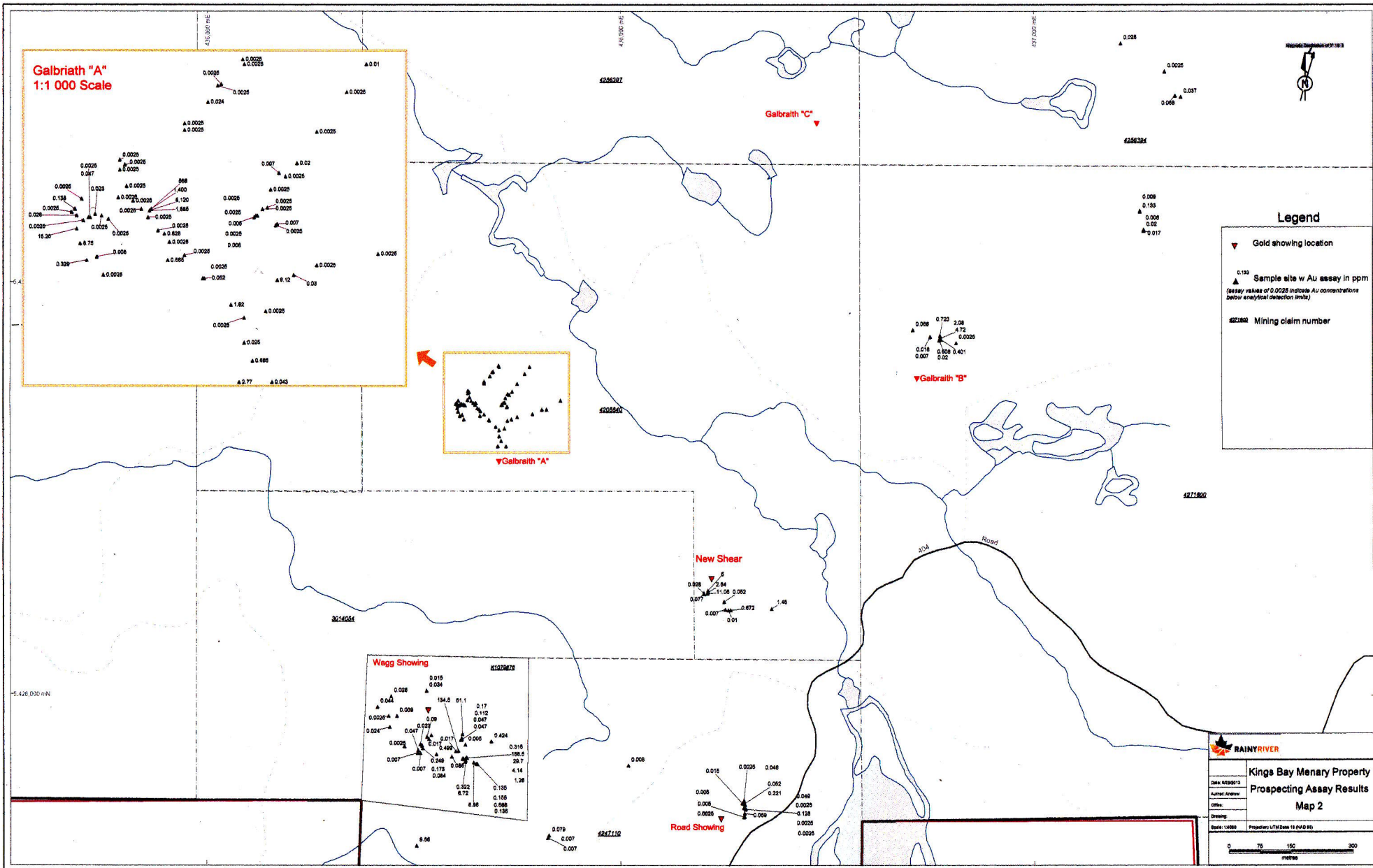


**RAINY RIVER**

**KBG Menary Property**  
**PROPERTY LOCATION**  
**Figure 2**

Date: 30/06/2013  
 Author: A.Time  
 Office:  
 Drawing:  
 Scale: 1:80000 Projection: UTM Zone 15 (NAD 83)

0 0.5 1 2  
 kilometres



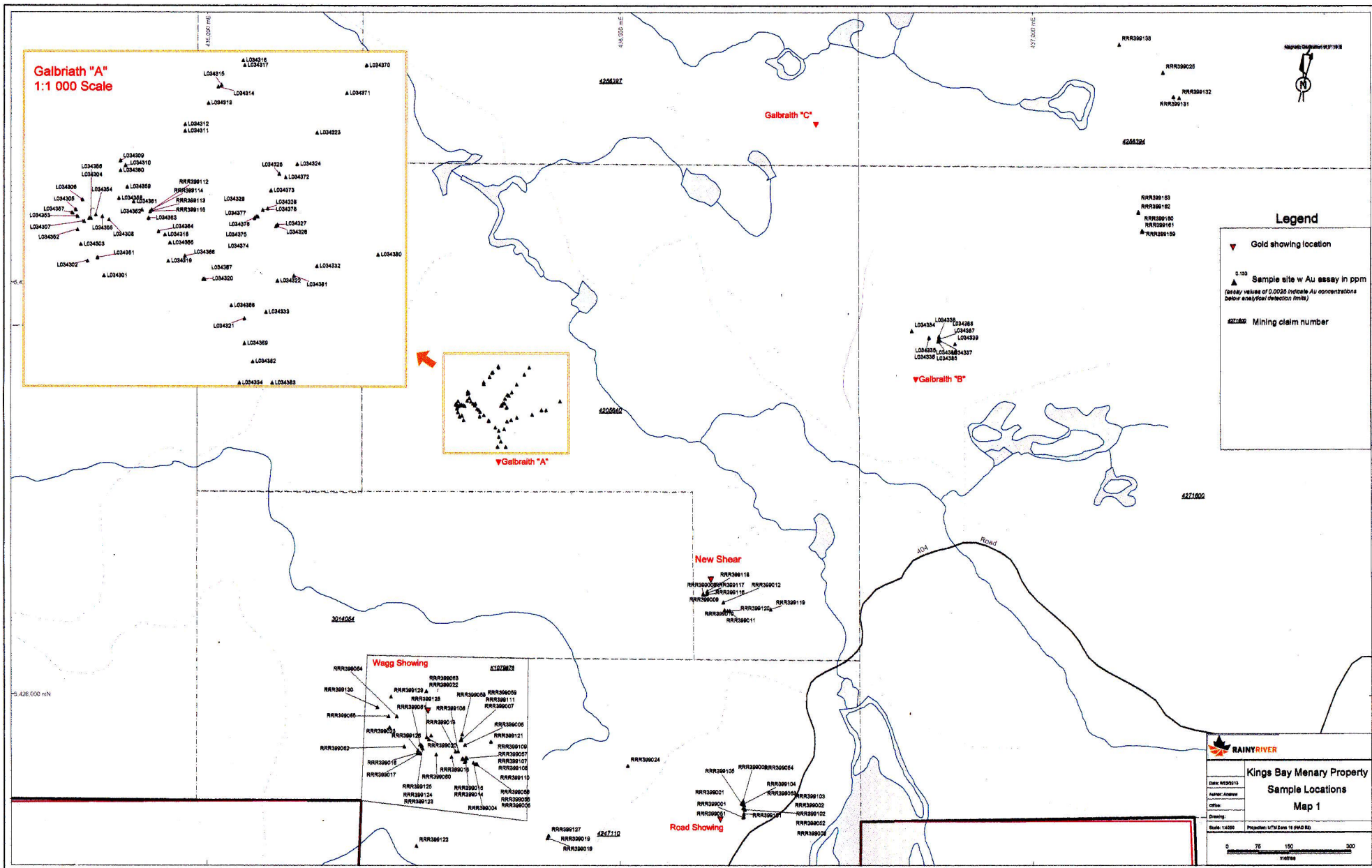
Galbraith "A"  
1:1 000 Scale

**Legend**

- ▼ Gold showing location
- ▲ Sample site w Au assay in ppm  
(assay values of 0.0025 indicate Au concentrations below analytical detection limits)
- 4226327 Mining claim number

<b>Kings Bay Menary Property</b>	
Prospecting Assay Results	
Map 2	
Date: 02/28/13 Author: Andrew Drawing:	Project: UTM Zone 18 (NAD 83) Scale: 1:4000





Galbriath "A"  
1:1 000 Scale

Galbriath "C"

Galbriath "B"

Galbriath "A"

New Shear

Wagg Showing

Road Showing

Legend

- ▼ Gold showing location
- ▲ Sample site w Au assay in ppm  
(Assay values of 0.0025 indicate Au concentrations below analytical detection limits)
- 622682 Mining claim number

**RAINY RIVER**

Kings Bay Menary Property

Sample Locations  
Map 1

Date: 08/25/19  
Author: Andrew  
Drawing:  
Scale: 1:500 Projection: UTM Zone 18 (GDA 98)

0 75 150 300  
metres



ALS Canada Ltd.  
2103 Dollarton Hwy  
North Vancouver BC V7H 0A7  
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: RAINY RIVER RESOURCES LTD.  
1 RICHMOND STREET WEST  
SUITE 701  
TORONTO ON M5H 3W4

Page: 1  
Finalized Date: 18-JUN-2012  
Account: RRR

**CERTIFICATE TB12126705**

Project: KINGS BAY

P.O. No.:

This report is for 77 Rock samples submitted to our lab in Thunder Bay, ON, Canada on 5-JUN-2012.

The following have access to data associated with this certificate:

SARAH MILLER  
KERRY SPARKES

JASON PATTISON  
ANDREW TIMS

MARILYN ROUSSEAU

**SAMPLE PREPARATION**

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test

**ANALYTICAL PROCEDURES**

ALS CODE	DESCRIPTION	
ME-MS61	48 element four acid ICP-MS	
Au-AA23	Au 30g FA-AA finish	AAS
Au-GRA21	Au 30g FA-GRAV finish	WST-SIM

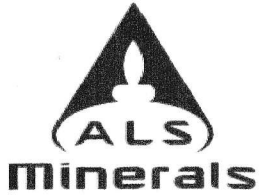
To: RAINY RIVER RESOURCES LTD.  
ATTN: KERRY SPARKES  
1 RICHMOND STREET WEST  
SUITE 701  
TORONTO ON M5H 3W4

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*

Signature:

Colin Ramshaw, Vancouver Laboratory Manager



ALS Canada Ltd.  
 2103 Dollarton Hwy  
 North Vancouver BC V7H 0A7  
 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: RAINY RIVER RESOURCES LTD.  
 1 RICHMOND STREET WEST  
 SUITE 701  
 TORONTO ON M5H 3W4

Page: 2 - A  
 Total # Pages: 3 (A - D)  
 Plus Appendix Pages  
 Finalized Date: 18-JUN-2012  
 Account: RRR

Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12126705**

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	Au-AA23 Au g/t	Au-GRA21 Au g/t	ME-MS61 Ag ppm	ME-MS61 Al %	ME-MS61 As ppm	ME-MS61 Ba ppm	ME-MS61 Be ppm	ME-MS61 Bi ppm	ME-MS61 Ca %	ME-MS61 Cd ppm	ME-MS61 Ce ppm	ME-MS61 Co ppm	ME-MS61 Cr ppm	ME-MS61 Cs ppm
L034301		1.38	<0.005		0.03	5.69	<0.2	600	0.41	0.02	0.52	<0.02	5.61	0.7	11	0.58
L034302		0.78	0.329		0.03	0.28	0.3	10	<0.05	0.04	0.23	0.03	0.38	1.5	16	<0.05
L034303		1.03	8.75		0.10	0.78	0.3	30	0.10	0.16	1.37	0.06	1.13	4.7	41	0.07
L034304		1.30	0.047		0.40	8.35	0.3	190	0.64	0.46	7.83	0.15	9.44	24.3	199	0.99
L034305		0.96	0.138		0.10	1.08	0.3	20	0.12	0.05	1.17	0.05	1.35	5.2	40	0.11
L034306		1.06	<0.005		0.01	0.17	0.2	20	<0.05	<0.01	0.02	<0.02	0.15	0.2	23	<0.05
L034307		1.15	<0.005		0.03	10.85	0.2	130	1.86	0.04	2.90	0.05	24.2	9.9	37	1.45
L034308		1.14	<0.005		0.11	6.37	0.7	20	0.23	0.44	2.96	0.13	8.18	31.2	181	0.95
L034309		0.89	<0.005		0.02	4.70	0.5	60	0.64	0.03	0.87	0.03	5.82	0.8	9	0.31
L034310		1.13	<0.005		0.09	5.99	0.7	180	0.75	0.33	0.65	0.03	14.10	3.4	16	0.42
L034311		1.32	<0.005		0.01	6.20	0.5	430	0.79	0.01	0.66	0.02	17.10	0.7	14	0.55
L034312		0.77	<0.005		0.02	6.36	0.5	40	0.88	0.01	0.93	0.03	13.75	1.3	16	0.34
L034313		1.28	0.024		<0.01	6.73	0.6	150	1.41	0.04	0.56	0.07	31.4	1.2	13	0.28
L034314		1.15	<0.005		0.01	6.26	0.4	10	1.46	0.06	0.49	0.02	14.30	1.2	12	0.26
L034315		1.31	<0.005		0.01	6.40	0.2	20	1.22	0.03	0.48	<0.02	13.75	0.7	14	0.32
L034316		1.56	<0.005		0.02	6.20	0.4	90	1.16	0.10	0.54	<0.02	17.15	0.9	21	0.25
L034317		1.62	<0.005		0.01	6.37	0.4	30	1.32	0.28	0.79	<0.02	22.4	0.9	16	0.35
L034318		0.94	0.828		<0.01	0.33	<0.2	10	0.15	<0.01	0.04	<0.02	0.47	0.4	19	<0.05
L034319		1.43	0.565		0.04	0.79	<0.2	20	0.64	0.07	0.71	0.09	0.52	2.3	30	0.13
L034320		1.19	0.052		0.02	0.34	0.4	10	0.05	0.01	0.11	0.03	0.25	1.5	17	0.08
L034321		1.04	<0.005		0.04	5.48	0.2	30	0.59	0.02	0.19	<0.02	10.90	0.9	24	0.10
L034322		0.80	>10.0	21.6	0.19	0.56	0.4	10	0.07	0.08	0.53	<0.02	0.69	3.4	31	0.06
L034323		1.01	<0.005		0.06	5.62	0.5	180	0.74	0.06	0.37	0.02	22.2	1.0	12	0.35
L034324		1.29	0.020		0.02	5.85	0.8	120	0.82	0.04	0.64	<0.02	11.20	1.3	16	0.34
L034325		1.62	0.007		0.69	6.82	0.3	50	0.32	0.59	6.13	0.09	9.44	37.7	207	0.93
L034326		1.27	<0.005		0.44	7.72	1.3	50	0.28	0.46	6.53	0.39	12.90	54.8	235	1.22
L034327		1.47	0.007		0.65	7.46	0.6	70	0.30	0.56	7.30	0.61	9.46	65.2	204	3.05
L034328		1.56	<0.005		0.11	7.38	0.6	130	0.42	0.10	5.85	0.13	12.80	38.2	171	5.03
L034329		1.02	<0.005		0.11	7.69	<0.2	260	0.64	0.16	4.75	0.08	18.75	24.4	95	4.60
L034330		1.02	<0.005		0.05	6.03	<0.2	60	0.73	0.15	0.26	<0.02	12.95	0.3	18	0.80
L034331		1.15	0.012		<0.01	6.73	<0.2	20	2.08	0.04	1.85	0.05	32.6	4.2	24	0.39
L034332		0.97	<0.005		0.03	8.02	0.4	60	0.95	0.14	1.36	0.05	23.3	7.1	18	0.31
L034333		1.10	<0.005		0.07	6.54	<0.2	40	1.14	0.18	0.65	0.02	11.50	1.0	15	0.21
L034334		0.82	2.77		0.22	1.65	<0.2	30	0.22	0.39	2.53	0.12	1.69	7.8	41	0.10
L034335		0.65	0.018		0.02	0.43	<0.2	20	<0.05	0.01	1.40	0.04	0.61	2.5	48	0.05
L034336		0.88	0.007		0.02	0.82	<0.2	30	<0.05	0.01	2.44	0.04	0.98	3.8	27	0.07
L034337		0.42	0.401		57.4	0.04	0.3	<10	<0.05	44.5	0.02	0.39	0.13	1.9	24	0.09
L034338		1.26	0.723		6.59	1.89	<0.2	70	0.45	26.0	2.95	0.71	2.68	9.8	63	0.93
L034339		1.05	<0.005		0.42	0.34	<0.2	<10	<0.05	0.32	0.07	0.02	0.46	2.7	34	<0.05
L034351		0.49	0.008		0.09	6.06	0.2	330	0.78	0.16	1.11	0.04	23.9	1.7	16	0.47



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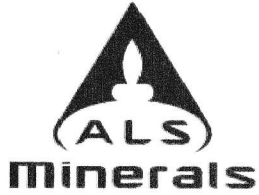
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**CERTIFICATE OF ANALYSIS TB12126705**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm
L034301		15.4	0.51	12.05	<0.05	1.3	0.005	1.80	2.6	6.6	0.06	50	0.53	2.66	2.0	1.9
L034302		38.8	0.78	0.70	<0.05	<0.1	0.008	0.03	<0.5	0.9	0.12	77	0.41	0.08	0.1	4.5
L034303		45.5	1.48	2.11	<0.05	0.1	0.014	0.04	0.5	1.3	0.48	290	0.29	0.08	0.2	10.3
L034304		450	7.50	14.85	0.06	1.4	0.052	0.81	4.2	13.3	3.75	1220	0.98	1.17	3.3	38.1
L034305		46.0	1.36	2.73	<0.05	0.1	0.013	0.09	0.6	1.8	0.44	191	0.40	0.15	0.3	10.1
L034306		3.0	0.24	0.46	<0.05	0.1	<0.005	0.05	<0.5	0.3	0.01	25	0.19	0.08	0.2	1.5
L034307		35.7	1.73	23.1	0.07	5.3	0.009	0.83	9.7	25.0	0.61	252	5.52	5.50	4.4	15.4
L034308		206	7.70	13.55	0.06	0.8	0.053	0.12	3.3	54.3	3.36	1130	2.29	0.95	2.7	50.3
L034309		16.0	0.38	10.85	<0.05	3.5	<0.005	0.21	3.1	2.5	0.07	65	0.20	2.91	1.2	1.9
L034310		98.4	0.89	14.90	<0.05	2.7	0.010	0.54	6.6	6.9	0.15	121	0.55	3.79	9.1	2.7
L034311		6.6	0.51	14.50	<0.05	3.6	0.007	0.88	8.5	6.6	0.06	107	0.14	3.55	3.3	1.8
L034312		38.5	0.52	16.45	<0.05	3.3	0.007	0.30	6.0	3.3	0.07	121	0.19	4.27	5.8	2.5
L034313		7.2	0.75	19.85	0.07	3.4	0.016	0.48	6.8	6.6	0.10	1360	0.24	4.61	7.2	2.6
L034314		10.0	0.48	17.20	<0.05	2.8	0.008	0.10	4.5	2.1	0.06	402	0.20	4.86	5.9	2.1
L034315		21.8	0.61	17.95	<0.05	1.7	0.012	0.13	5.2	2.6	0.05	274	0.17	5.09	8.1	1.9
L034316		26.3	0.53	16.45	0.06	4.4	0.006	0.84	6.3	3.8	0.05	162	0.66	4.10	6.0	1.7
L034317		19.4	0.57	17.35	0.05	4.2	0.012	0.18	6.3	3.6	0.07	291	0.25	4.60	7.0	2.4
L034318		4.7	0.25	0.77	<0.05	0.1	<0.005	0.02	<0.5	0.5	0.01	32	0.20	0.19	0.2	1.7
L034319		43.9	1.41	2.86	<0.05	0.1	0.027	0.10	<0.5	2.7	0.36	235	0.41	0.16	2.2	3.0
L034320		20.7	0.41	0.57	<0.05	<0.1	0.005	0.03	<0.5	1.1	0.07	56	0.45	0.15	0.1	3.3
L034321		22.0	0.25	12.15	<0.05	1.8	<0.005	0.21	4.7	1.1	0.02	47	8.95	4.85	1.3	2.1
L034322		49.3	1.03	1.33	<0.05	0.1	0.008	0.05	<0.5	1.7	0.25	191	0.40	0.11	0.2	5.3
L034323		28.7	0.43	14.55	0.06	2.4	0.008	1.38	6.3	3.0	0.05	84	0.55	3.84	2.5	1.4
L034324		15.5	0.54	15.00	0.05	2.0	0.007	0.73	3.8	4.9	0.09	111	0.28	3.99	2.4	3.2
L034325		1145	11.05	13.35	0.08	0.9	0.065	0.27	4.1	19.9	3.38	2240	1.96	1.26	2.3	60.2
L034326		618	11.35	15.70	0.11	1.2	0.101	0.27	5.1	29.0	3.99	1590	1.34	1.22	2.6	81.9
L034327		867	13.10	16.20	0.08	1.0	0.246	0.57	4.0	30.1	3.77	1660	0.53	1.32	2.6	86.9
L034328		116.5	7.45	14.75	0.07	1.3	0.049	0.75	5.7	23.4	3.40	1730	0.43	3.00	2.7	74.1
L034329		68.8	5.58	22.2	0.11	1.4	0.050	0.99	7.5	43.6	1.85	1100	0.25	3.02	3.0	46.1
L034330		14.6	0.55	18.80	<0.05	1.9	0.011	2.48	5.5	5.6	0.02	188	0.39	3.38	8.0	1.0
L034331		45.2	1.02	25.6	<0.05	2.4	0.050	0.18	9.1	8.8	0.26	690	0.30	4.06	24.5	5.6
L034332		10.1	0.82	17.55	<0.05	3.0	0.008	0.30	10.0	3.6	0.20	545	0.26	6.50	1.8	6.7
L034333		23.1	0.41	19.00	<0.05	2.6	<0.005	0.20	4.6	1.9	0.03	103	0.37	5.67	2.9	1.0
L034334		68.0	2.30	5.27	<0.05	0.1	0.018	0.06	0.8	1.9	0.91	546	0.72	0.16	0.3	16.3
L034335		16.5	0.99	1.19	<0.05	<0.1	0.007	0.12	<0.5	1.4	0.40	265	0.32	0.04	0.1	4.8
L034336		15.0	1.64	2.23	<0.05	<0.1	0.011	0.18	<0.5	2.7	0.87	482	0.26	0.04	0.1	5.3
L034337		5920	2.54	0.22	<0.05	<0.1	0.349	0.01	<0.5	0.5	0.01	26	0.53	0.01	0.1	2.1
L034338		3380	2.94	6.61	<0.05	0.3	0.272	0.74	1.1	20.4	0.86	463	3.28	0.02	0.5	17.1
L034339		41.3	0.64	0.90	<0.05	<0.1	<0.005	0.03	<0.5	2.3	0.17	84	0.20	0.07	0.1	4.7
L034351		46.9	0.78	17.90	<0.05	3.2	0.006	0.81	11.2	6.2	0.13	121	0.19	3.57	4.5	2.8



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Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12126705**

Sample Description	ME-MS61 P ppm 10	ME-MS61 Pb ppm 0.5	ME-MS61 Rb ppm 0.1	ME-MS61 Re ppm 0.002	ME-MS61 S % 0.01	ME-MS61 Sb ppm 0.05	ME-MS61 Sc ppm 0.1	ME-MS61 Se ppm 1	ME-MS61 Sn ppm 0.2	ME-MS61 Sr ppm 0.2	ME-MS61 Ta ppm 0.05	ME-MS61 Te ppm 0.05	ME-MS61 Th ppm 0.2	ME-MS61 Ti % 0.005	ME-MS61 Tl ppm 0.02
L034301	10	9.7	44.4	<0.002	0.02	0.07	0.9	<1	0.2	67.2	0.28	<0.05	2.5	0.028	0.17
L034302	20	0.6	1.1	<0.002	0.03	0.06	0.8	<1	<0.2	4.0	<0.05	0.06	<0.2	0.013	<0.02
L034303	30	0.7	1.9	<0.002	0.07	0.07	2.7	<1	0.2	12.9	<0.05	0.08	<0.2	0.037	0.02
L034304	270	4.5	42.0	<0.002	0.81	0.08	35.5	3	0.8	183.5	0.30	0.36	1.7	0.472	0.18
L034305	40	1.1	4.3	<0.002	0.11	0.06	4.2	<1	0.2	20.4	<0.05	0.06	<0.2	0.058	0.03
L034306	<10	1.0	1.6	<0.002	<0.01	0.06	0.1	<1	<0.2	0.9	<0.05	<0.05	<0.2	<0.005	<0.02
L034307	50	9.4	33.4	0.003	0.02	0.07	5.4	1	0.2	231	1.17	<0.05	7.9	0.120	0.23
L034308	190	2.8	8.2	0.002	0.02	0.08	31.9	1	0.4	140.0	0.17	0.74	0.6	0.418	0.06
L034309	10	4.6	7.5	<0.002	0.01	0.07	0.8	<1	<0.2	104.0	0.19	<0.05	2.0	0.012	0.04
L034310	20	6.3	21.5	0.002	0.05	0.07	3.0	<1	0.3	71.6	1.44	0.46	4.1	0.062	0.11
L034311	70	11.1	29.7	0.002	0.01	0.07	1.4	<1	0.3	88.2	0.49	<0.05	6.3	0.026	0.10
L034312	20	10.4	12.0	<0.002	0.05	0.07	1.6	<1	0.3	68.5	0.76	<0.05	7.4	0.025	0.05
L034313	50	6.6	18.2	<0.002	0.01	0.06	4.4	2	0.8	38.0	1.32	<0.05	14.2	0.012	0.06
L034314	40	7.0	5.3	<0.002	<0.01	0.05	1.4	<1	0.2	27.9	1.08	<0.05	7.9	0.020	0.03
L034315	30	9.2	9.7	<0.002	0.01	0.06	1.9	<1	0.4	15.7	1.03	<0.05	6.8	0.022	0.06
L034316	20	12.3	19.5	<0.002	0.04	0.06	1.7	<1	0.3	33.4	0.78	0.07	11.8	0.022	0.08
L034317	70	12.0	7.0	0.002	0.03	0.06	2.3	1	0.4	37.2	1.20	0.33	12.1	0.023	0.05
L034318	<10	<0.5	1.1	<0.002	<0.01	0.06	0.1	<1	<0.2	3.2	<0.05	<0.05	0.4	<0.005	<0.02
L034319	70	0.6	7.1	<0.002	0.01	0.06	1.6	<1	0.5	8.1	0.24	0.08	<0.2	0.022	0.03
L034320	10	<0.5	1.5	<0.002	0.01	0.06	0.4	<1	<0.2	5.0	<0.05	<0.05	<0.2	0.005	<0.02
L034321	10	8.0	5.8	0.002	0.01	0.06	0.5	<1	<0.2	42.0	0.33	<0.05	4.6	0.006	0.04
L034322	10	0.5	2.8	<0.002	0.03	0.06	1.7	<1	<0.2	9.0	<0.05	0.07	<0.2	0.025	0.02
L034323	10	5.2	28.4	0.002	0.03	0.06	0.9	<1	0.2	68.4	0.52	0.11	7.8	0.026	0.14
L034324	10	5.0	21.0	<0.002	0.01	0.07	1.4	<1	0.2	61.8	0.41	0.05	5.2	0.033	0.09
L034325	340	2.8	13.7	0.002	1.55	0.14	35.0	1	0.8	86.4	0.15	0.27	0.5	0.422	0.08
L034326	310	8.3	10.3	0.002	2.36	0.11	40.3	5	1.4	441	0.18	0.32	0.6	0.511	0.12
L034327	300	7.3	26.9	0.004	3.54	0.09	37.1	2	11.8	147.5	0.19	0.20	0.6	0.484	0.24
L034328	260	2.5	42.0	0.003	1.06	0.07	32.5	1	0.6	189.0	0.21	0.07	1.2	0.405	0.32
L034329	660	4.4	24.9	<0.002	0.56	<0.05	18.2	<1	0.6	524	0.25	<0.05	1.6	0.393	0.26
L034330	30	18.3	93.3	<0.002	0.02	<0.05	2.3	1	0.6	16.7	1.16	0.24	5.5	0.027	0.38
L034331	50	7.0	14.5	<0.002	0.03	<0.05	8.0	1	2.1	62.4	2.79	0.08	14.0	0.039	0.06
L034332	50	6.6	9.1	<0.002	0.06	<0.05	3.6	<1	0.2	101.5	0.50	0.14	4.7	0.027	0.07
L034333	20	8.7	5.7	<0.002	0.03	<0.05	1.1	2	<0.2	79.9	0.52	0.29	6.8	0.019	0.03
L034334	50	5.4	3.3	<0.002	0.03	<0.05	4.5	<1	0.2	23.1	<0.05	0.22	<0.2	0.046	0.02
L034335	10	<0.5	4.3	<0.002	0.04	<0.05	1.7	<1	<0.2	6.5	<0.05	<0.05	<0.2	0.009	0.03
L034336	20	<0.5	6.2	<0.002	0.05	<0.05	3.5	<1	<0.2	13.0	<0.05	<0.05	<0.2	0.012	0.04
L034337	40	1.2	0.5	<0.002	1.31	<0.05	0.1	<1	0.2	1.6	<0.05	27.3	<0.2	<0.005	<0.02
L034338	90	2.9	32.5	<0.002	2.12	0.06	10.0	<1	0.2	45.7	<0.05	14.05	<0.2	0.102	0.13
L034339	30	<0.5	0.7	<0.002	0.01	<0.05	1.3	<1	<0.2	1.7	<0.05	0.19	<0.2	0.014	<0.02
L034351	50	11.9	25.1	<0.002	0.06	0.05	2.2	1	0.3	106.0	0.50	0.22	8.5	0.045	0.12





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Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		U ppm 0.1	V ppm 1	W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5
L034301		0.8	4	0.2	1.8	4	23.3
L034302		<0.1	6	0.1	0.5	5	1.0
L034303		<0.1	26	0.2	1.6	21	1.8
L034304		0.5	229	1.0	11.8	77	29.9
L034305		<0.1	35	0.2	1.7	15	2.5
L034306		0.1	1	<0.1	0.2	<2	0.9
L034307		2.6	32	0.2	11.2	24	74.1
L034308		0.2	196	0.4	11.3	112	26.1
L034309		1.3	3	0.1	3.3	4	85.5
L034310		2.0	12	0.2	4.8	8	56.3
L034311		2.5	3	0.2	7.0	12	84.0
L034312		2.7	5	0.1	7.2	6	56.1
L034313		2.9	5	0.5	42.7	19	31.7
L034314		2.8	3	0.1	9.5	5	45.1
L034315		2.0	3	0.1	7.4	9	26.3
L034316		4.7	3	0.2	10.9	5	84.8
L034317		4.2	4	0.1	14.6	9	68.0
L034318		0.1	1	<0.1	0.3	<2	1.7
L034319		0.1	19	0.1	1.2	39	1.6
L034320		<0.1	3	0.1	0.3	4	<0.5
L034321		1.3	1	0.2	4.0	5	26.6
L034322		<0.1	16	0.1	0.6	6	1.2
L034323		1.8	4	0.3	2.8	2	43.4
L034324		1.4	7	3.2	2.9	5	36.3
L034325		0.2	225	0.6	14.5	85	22.9
L034326		0.2	254	0.2	16.4	320	33.0
L034327		0.2	239	0.2	16.0	332	27.2
L034328		0.3	203	0.1	15.4	105	64.4
L034329		0.4	140	0.3	11.2	90	46.9
L034330		1.9	2	0.2	5.9	8	33.2
L034331		3.6	18	0.2	25.0	14	32.1
L034332		1.5	13	1.0	8.8	4	49.9
L034333		2.0	2	0.7	4.6	<2	48.1
L034334		<0.1	50	1.4	1.8	32	2.8
L034335		<0.1	12	0.1	0.9	8	0.9
L034336		<0.1	24	0.2	1.8	15	0.8
L034337		<0.1	2	15.9	0.1	12	<0.5
L034338		0.1	72	6.3	3.6	42	9.0
L034339		<0.1	9	0.1	0.5	4	1.0
L034351		1.7	7	0.2	5.4	13	72.5

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*



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Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12126705**

Sample Description	Method Analyte Units LOR	WEI-21	Au-AA23	Au-GRA21	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		Recvd Wt. kg	Au g/t	Au g/t	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Ce ppm	Co ppm	Cr ppm	Cs ppm
		0.02	0.005	0.05	0.01	0.01	0.2	10	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05
L034352		0.75	>10.0	21.4	0.32	0.18	<0.2	10	<0.05	0.37	0.04	0.02	0.14	0.8	19	0.07
L034353		0.71	0.026		0.03	7.11	0.3	80	1.01	0.03	1.04	0.03	12.45	2.0	13	0.56
L034354		0.80	0.023		0.02	4.76	<0.2	30	2.23	0.03	1.15	0.07	20.3	0.9	21	0.69
L034355		0.86	<0.005		0.03	6.14	<0.2	210	1.32	0.05	0.65	0.03	17.95	1.0	20	0.40
L034356		0.65	<0.005		0.05	7.43	<0.2	50	0.98	0.70	0.77	0.02	29.8	0.7	10	0.20
L034357		0.65	<0.005		0.03	7.18	0.3	590	0.64	0.03	1.61	0.05	21.5	10.1	42	2.51
L034358		0.63	<0.005		0.01	7.27	<0.2	330	0.68	0.05	2.16	0.04	20.2	6.6	27	1.82
L034359		0.51	<0.005		0.05	2.87	<0.2	60	0.35	0.13	1.03	<0.02	4.65	5.0	16	0.56
L034360		0.80	<0.005		0.04	7.26	<0.2	150	0.68	0.10	1.59	0.03	18.25	8.6	24	3.94
L034361		0.18	<0.005		0.03	6.27	0.3	240	0.61	0.05	1.22	0.04	21.8	4.8	10	0.93
L034362		0.69	<0.005		0.01	0.05	<0.2	<10	<0.05	0.02	0.01	<0.02	0.10	0.2	23	<0.05
L034363		1.25	<0.005		0.01	5.85	<0.2	520	0.73	0.02	0.67	0.02	14.65	1.2	16	0.59
L034364		0.49	<0.005		0.06	6.56	<0.2	110	1.42	0.17	1.08	0.03	9.44	5.0	22	0.95
L034365		1.02	<0.005		0.01	6.39	0.2	40	1.19	0.08	0.72	0.02	18.05	1.3	18	0.55
L034366		0.69	<0.005		0.04	6.28	<0.2	40	1.32	0.12	0.72	0.08	16.00	4.4	18	0.37
L034367		0.45	<0.005		0.01	5.55	<0.2	80	1.22	0.05	1.17	0.02	14.55	4.0	30	1.06
L034368		1.12	1.620		0.08	0.16	<0.2	<10	<0.05	0.08	0.12	0.06	0.28	2.2	22	0.06
L034369		0.69	0.025		0.02	1.04	<0.2	30	0.10	0.04	0.74	0.11	0.71	2.8	37	0.15
L034370		0.88	0.010		0.35	3.57	0.5	130	0.38	0.45	1.71	0.05	17.35	31.8	45	0.87
L034371		0.77	<0.005		0.04	6.26	0.4	150	0.77	0.09	0.27	<0.02	7.69	0.7	12	0.32
L034372		0.85	<0.005		0.01	6.08	0.2	180	1.10	0.06	0.55	0.02	13.25	2.0	31	0.60
L034373		0.92	<0.005		0.03	7.37	0.5	50	1.93	0.12	0.59	0.02	25.1	6.3	29	0.43
L034374		1.43	0.008		0.81	7.33	2.2	40	0.26	1.29	5.98	0.18	9.05	36.2	230	1.39
L034375		1.77	<0.005		0.52	7.42	0.9	40	0.30	0.66	5.53	0.18	9.58	41.8	239	1.04
L034376		2.23	0.005		0.52	7.21	2.1	70	0.20	0.89	5.91	0.15	8.27	43.7	251	1.14
L034377		1.72	<0.005		0.18	7.48	<0.2	260	0.53	0.21	4.91	0.16	18.45	34.9	149	1.69
L034378		0.37	<0.005		0.08	8.48	0.3	450	0.65	0.15	4.06	0.06	28.3	12.6	18	5.43
L034379		1.23	0.005		0.05	5.98	<0.2	40	2.18	1.81	0.23	0.04	20.4	0.3	14	0.47
L034380		0.84	<0.005		0.08	6.20	0.3	30	1.32	0.06	0.64	0.12	24.3	1.9	20	0.30
L034381		0.94	0.030		0.06	6.59	<0.2	40	0.30	0.54	7.22	0.13	11.75	37.4	180	0.69
L034382		0.75	0.665		0.03	0.21	0.3	<10	<0.05	1.46	0.02	0.04	0.13	0.7	34	<0.05
L034383		1.63	0.043		0.12	7.18	0.3	130	0.23	0.07	6.74	0.15	9.14	46.8	226	3.20
L034384		0.65	0.056		0.48	0.74	0.8	10	<0.05	0.80	0.84	0.02	0.89	6.1	34	0.07
L034385		1.28	0.020		0.06	2.91	<0.2	20	0.13	0.08	7.10	0.09	4.50	19.3	71	0.07
L034386		1.91	0.508		21.6	0.04	1.1	<10	<0.05	142.0	0.02	0.21	0.10	3.5	29	0.08
L034387		0.83	4.72		7.49	0.06	0.8	<10	<0.05	76.6	0.04	0.04	0.27	4.9	31	0.09
L034388		0.66	2.08		9.52	0.01	0.7	<10	<0.05	21.4	0.01	0.06	0.09	5.0	34	0.07

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*



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To: RAINY RIVER RESOURCES LTD.  
 1 RICHMOND STREET WEST  
 SUITE 701  
 TORONTO ON M5H 3W4

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 Plus Appendix Pages  
 Finalized Date: 18-JUN-2012  
 Account: RRR

Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12126705**

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte Units LOR	Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm
		0.2	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2
L034352		24.7	0.46	0.58	<0.05	<0.1	<0.005	0.02	<0.5	0.7	0.03	27	0.40	0.07	0.1	1.9
L034353		32.4	0.60	15.35	<0.05	1.8	0.005	0.31	5.2	7.1	0.13	119	0.68	4.95	3.7	2.6
L034354		6.1	0.56	14.55	<0.05	5.2	0.009	0.20	5.1	5.2	0.07	1560	1.49	2.39	2.2	1.7
L034355		20.3	0.48	18.85	<0.05	2.8	0.006	0.46	6.1	5.4	0.04	622	0.86	4.01	4.6	1.1
L034356		12.4	0.25	20.0	<0.05	2.3	<0.005	0.17	13.5	2.3	0.03	138	0.96	5.93	5.2	0.8
L034357		11.5	2.78	21.3	<0.05	1.0	0.025	1.08	9.1	67.2	0.90	467	0.10	3.00	2.7	13.7
L034358		9.8	1.76	21.8	<0.05	3.0	0.018	0.78	10.8	29.8	0.52	237	0.15	3.50	2.9	9.8
L034359		48.7	1.81	6.74	<0.05	1.2	0.008	0.34	1.9	6.8	0.34	218	2.01	1.13	3.2	3.3
L034360		20.3	2.13	19.25	<0.05	2.7	0.015	0.56	9.2	22.4	0.61	294	0.23	4.26	2.6	12.4
L034361		31.9	1.66	17.05	<0.05	2.8	0.009	0.45	9.2	12.5	0.25	185	0.38	3.57	4.3	4.4
L034362		1.5	0.16	0.11	<0.05	<0.1	<0.005	<0.01	<0.5	0.2	<0.01	16	0.15	0.03	<0.1	0.9
L034363		19.6	0.75	17.00	<0.05	2.8	<0.005	1.35	5.6	6.4	0.05	76	0.20	3.31	3.9	1.6
L034364		20.8	1.29	19.75	<0.05	1.3	0.015	0.48	3.6	11.2	0.31	252	15.75	4.15	9.0	6.4
L034365		10.9	0.74	21.1	<0.05	5.7	0.009	1.84	6.7	4.2	0.12	253	0.30	3.68	8.7	2.7
L034366		59.0	0.66	19.35	<0.05	4.3	0.010	0.62	6.2	7.0	0.10	135	0.51	4.07	11.1	3.9
L034367		38.4	1.03	12.75	<0.05	3.5	0.007	0.61	4.9	13.1	0.32	190	0.21	2.48	2.9	5.8
L034368		62.9	0.32	0.45	<0.05	<0.1	0.006	0.01	<0.5	0.5	0.10	43	0.87	0.09	0.1	6.9
L034369		31.5	0.98	3.02	<0.05	0.1	0.009	0.09	<0.5	4.9	0.38	193	0.77	0.23	0.2	5.0
L034370		229	4.63	10.35	0.05	0.8	0.024	0.41	6.5	10.5	0.83	416	110.5	1.39	1.5	31.0
L034371		16.9	0.43	18.80	<0.05	1.9	0.005	1.21	2.6	3.8	0.04	61	1.87	4.58	3.6	1.1
L034372		10.1	0.57	14.90	<0.05	2.2	0.005	0.81	4.9	8.9	0.15	212	0.82	4.12	1.7	3.8
L034373		20.2	0.86	21.4	<0.05	2.7	0.005	0.34	8.5	7.4	0.24	241	0.80	5.52	4.5	7.8
L034374		153.5	11.75	21.5	0.32	0.8	0.132	0.32	4.1	36.9	3.46	1120	0.44	0.79	3.0	68.4
L034375		247	11.05	19.85	0.29	1.1	0.095	0.22	3.8	46.9	4.05	1200	0.40	1.00	3.0	77.4
L034376		185.0	12.30	18.20	0.13	0.9	0.107	0.25	3.4	32.6	3.61	1200	0.52	0.62	3.0	82.1
L034377		133.0	5.96	17.20	0.11	2.0	0.051	0.92	8.0	24.1	2.27	1200	0.26	3.05	3.0	64.2
L034378		26.8	4.98	21.4	0.17	1.8	0.054	1.23	10.8	41.2	1.07	731	0.16	3.54	2.9	15.6
L034379		11.9	0.45	23.8	0.15	4.7	0.016	0.41	5.6	3.5	0.03	641	0.67	4.94	21.7	0.9
L034380		38.6	0.48	19.15	<0.05	4.1	0.006	0.16	9.5	2.8	0.07	133	0.29	4.90	7.7	1.6
L034381		29.8	7.22	15.75	0.22	0.7	0.068	0.28	4.7	18.8	3.53	1760	4.02	0.88	2.4	59.5
L034382		36.0	0.67	0.76	<0.05	<0.1	0.020	<0.01	<0.5	0.3	0.01	22	0.33	0.14	0.1	2.8
L034383		60.2	9.08	14.60	0.28	1.4	0.072	0.82	3.3	28.7	4.31	1480	0.20	1.51	2.9	90.3
L034384		69.8	2.27	2.71	<0.05	0.1	0.015	0.04	<0.5	2.4	0.71	335	1.13	0.13	0.2	5.0
L034385		102.0	4.72	8.90	0.11	0.4	0.044	0.16	1.9	2.3	2.13	1380	0.29	0.07	1.0	29.4
L034386		3180	2.78	0.28	<0.05	<0.1	0.312	0.01	<0.5	0.2	0.01	24	0.89	0.01	0.1	4.3
L034387		319	4.79	0.27	0.08	<0.1	0.025	0.02	<0.5	0.4	0.03	26	4.62	0.01	0.1	4.5
L034388		923	1.73	0.09	<0.05	<0.1	0.063	<0.01	<0.5	<0.2	<0.01	20	1.45	0.01	<0.1	5.1

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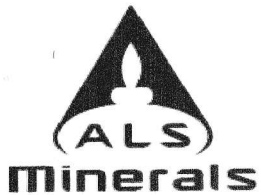
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**CERTIFICATE OF ANALYSIS TB12126705**

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
	Analyte	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	
Units		ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	
LOR		10	0.5	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.2	0.005	
L034352		20	0.5	1.9	<0.002	0.01	<0.05	0.2	<1	<0.2	2.1	<0.05	0.31	<0.2	0.005	<0.02
L034353		30	7.7	11.0	<0.002	0.02	<0.05	1.9	<1	0.2	85.6	0.70	<0.05	4.9	0.035	0.05
L034354		30	7.5	7.8	<0.002	<0.01	<0.05	5.1	<1	0.5	55.4	0.47	<0.05	9.2	0.010	0.03
L034355		40	8.6	16.2	<0.002	0.01	<0.05	3.4	<1	0.3	89.8	1.13	0.11	6.2	0.018	0.08
L034356		20	7.7	5.9	<0.002	<0.01	<0.05	2.7	2	<0.2	71.8	2.02	0.82	8.4	0.007	0.03
L034357		230	7.8	40.7	<0.002	<0.01	<0.05	7.7	2	0.6	279	0.19	0.16	2.7	0.188	0.22
L034358		300	5.1	37.2	<0.002	<0.01	<0.05	4.7	2	0.6	277	0.28	0.13	1.7	0.180	0.22
L034359		60	2.3	21.6	0.003	0.01	<0.05	4.3	<1	0.2	63.0	1.28	0.17	3.2	0.108	0.11
L034360		350	3.0	38.3	<0.002	<0.01	<0.05	5.6	<1	0.4	207	0.24	0.12	1.7	0.204	0.25
L034361		90	6.7	28.5	<0.002	0.02	<0.05	3.0	<1	0.3	104.0	0.32	<0.05	6.9	0.104	0.15
L034362		<10	<0.5	0.2	<0.002	<0.01	<0.05	<0.1	<1	<0.2	0.7	<0.05	<0.05	<0.2	<0.005	<0.02
L034363		30	10.8	43.1	<0.002	0.02	<0.05	1.3	<1	0.2	68.8	0.50	<0.05	6.8	0.027	0.17
L034364		70	6.3	24.7	0.006	0.02	<0.05	4.5	<1	0.6	59.2	1.33	0.28	3.9	0.076	0.12
L034365		40	17.0	80.6	<0.002	0.01	<0.05	3.2	2	0.4	27.0	1.14	0.25	14.3	0.036	0.32
L034366		20	10.5	28.5	<0.002	0.03	<0.05	2.7	<1	0.5	41.4	1.46	0.13	9.8	0.038	0.13
L034367		30	7.4	23.1	<0.002	0.02	<0.05	3.2	<1	0.3	100.0	0.63	0.08	7.0	0.049	0.11
L034368		10	<0.5	0.5	<0.002	0.02	<0.05	0.2	<1	<0.2	3.2	<0.05	<0.05	<0.2	<0.005	<0.02
L034369		30	0.8	5.2	<0.002	0.02	<0.05	2.5	<1	0.2	10.2	<0.05	<0.05	<0.2	0.034	0.02
L034370		250	3.2	16.0	0.030	2.00	<0.05	7.9	4	0.7	157.5	0.10	1.05	1.3	0.281	0.10
L034371		30	8.3	30.7	<0.002	0.05	<0.05	1.2	1	0.3	50.5	0.54	0.16	4.7	0.026	0.13
L034372		20	5.1	30.4	<0.002	0.01	<0.05	1.9	1	0.2	84.1	0.34	0.13	5.4	0.031	0.13
L034373		50	8.2	10.7	<0.002	0.07	<0.05	3.7	3	0.2	95.6	1.19	0.21	8.9	0.038	0.07
L034374		310	10.7	15.3	0.002	1.83	0.07	41.9	9	1.6	296	0.20	0.88	0.6	0.504	0.12
L034375		320	8.5	8.8	0.002	1.95	0.08	43.3	7	1.3	302	0.21	0.67	0.7	0.515	0.08
L034376		360	10.7	9.4	0.002	2.21	0.10	36.0	2	1.2	314	0.21	0.58	0.5	0.513	0.10
L034377		320	7.2	44.4	<0.002	1.18	<0.05	21.9	1	0.8	236	0.26	0.11	2.0	0.323	0.25
L034378		1070	4.5	43.9	<0.002	0.38	0.05	10.1	<1	0.8	710	0.17	0.09	1.2	0.460	0.32
L034379		60	10.5	22.6	<0.002	0.02	<0.05	3.5	1	1.0	35.3	4.45	0.84	8.0	0.017	0.11
L034380		30	6.8	6.8	<0.002	0.04	<0.05	1.5	2	0.2	44.4	1.22	0.29	9.9	0.033	0.04
L034381		280	2.1	13.5	0.004	0.01	0.10	32.0	<1	0.7	108.0	0.16	0.27	0.5	0.426	0.05
L034382		10	6.1	0.3	<0.002	0.01	<0.05	0.3	<1	<0.2	1.4	<0.05	1.32	<0.2	0.005	<0.02
L034383		260	1.6	45.8	<0.002	<0.01	<0.05	36.2	<1	0.7	50.4	0.19	0.08	0.6	0.513	0.27
L034384		70	22.5	1.5	<0.002	0.01	<0.05	4.6	<1	<0.2	6.3	<0.05	1.23	<0.2	0.025	<0.02
L034385		130	0.9	5.0	<0.002	0.48	<0.05	11.9	<1	0.5	71.2	0.06	0.22	0.2	0.173	0.03
L034386		20	1.4	0.3	<0.002	2.00	<0.05	0.2	<1	0.2	1.9	<0.05	89.8	<0.2	<0.005	<0.02
L034387		10	1.7	0.7	0.004	4.81	<0.05	0.4	2	<0.2	2.4	<0.05	48.9	<0.2	<0.005	0.02
L034388		<10	0.5	0.1	<0.002	1.65	<0.05	0.1	<1	<0.2	1.6	<0.05	12.40	<0.2	<0.005	<0.02

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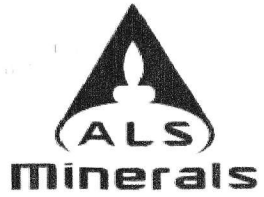
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Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12126705**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		U ppm 0.1	V ppm 1	W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5
L034352		<0.1	3	0.1	0.1	3	0.5
L034353		1.5	10	0.1	4.5	7	35.6
L034354		3.0	3	0.1	62.1	4	70.8
L034355		2.3	3	0.2	28.2	2	45.5
L034356		3.1	2	0.1	19.3	<2	29.0
L034357		0.4	50	0.1	3.6	71	30.2
L034358		0.4	33	0.2	3.1	50	119.5
L034359		1.1	38	0.1	4.0	14	23.3
L034360		0.4	45	0.3	3.8	40	109.5
L034361		1.3	27	0.2	6.0	22	73.4
L034362		<0.1	<1	<0.1	<0.1	<2	<0.5
L034363		2.1	9	0.1	4.9	4	66.4
L034364		1.0	24	0.2	5.0	20	30.2
L034365		5.7	12	0.1	15.5	8	124.0
L034366		4.3	7	0.2	11.8	13	96.8
L034367		2.1	19	0.2	7.4	14	65.8
L034368		<0.1	3	<0.1	0.2	4	0.6
L034369		<0.1	21	0.3	1.2	26	1.7
L034370		0.5	65	1.3	8.1	37	23.8
L034371		1.7	3	0.4	5.0	<2	41.3
L034372		1.2	10	0.5	3.4	3	42.1
L034373		2.3	17	0.5	7.9	4	46.1
L034374		0.2	254	0.2	15.3	126	26.1
L034375		0.2	256	0.2	16.9	145	36.9
L034376		0.2	258	0.1	15.4	139	29.4
L034377		0.6	143	0.2	11.7	119	58.4
L034378		0.3	110	0.4	10.2	76	49.8
L034379		5.7	3	0.1	20.7	5	39.8
L034380		4.3	3	0.3	8.5	15	79.7
L034381		0.2	215	0.9	18.3	77	17.6
L034382		<0.1	3	0.1	0.1	6	0.6
L034383		0.2	250	0.5	16.9	99	46.0
L034384		<0.1	32	0.1	2.9	21	1.8
L034385		0.1	98	0.8	6.7	45	12.0
L034386		<0.1	3	43.1	0.1	5	0.5
L034387		<0.1	3	174.0	0.3	2	<0.5
L034388		<0.1	1	0.5	<0.1	<2	<0.5

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**CERTIFICATE OF ANALYSIS TB12126705**

Method	CERTIFICATE COMMENTS
ME-MS61	REE's may not be totally soluble in this method.



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**CERTIFICATE TB12138726**

Project: MS - KINGS BAY  
 P.O. No.:  
 This report is for 2 Crushed Rock samples submitted to our lab in Thunder Bay, ON, Canada on 18-JUN-2012.

The following have access to data associated with this certificate:

ANDREA CURTIS  
 SARAH MILLER  
 AMY SHUTE  
 QC CONSULTANT WEBTRIEVE

RACHEL GHENT  
 JASON PATTISON  
 KERRY SPARKES

CORY HERCUN  
 MARILYN ROUSSEAU  
 ANDREW TIMS

**SAMPLE PREPARATION**

ALS CODE	DESCRIPTION
LOG-21d	Sample logging - ClientBarCode Dup
SPL-21d	Split sample - duplicate
PUL-32d	Pulverize Split -Dup 85% <75um
SCR-21	Screen to -100 um
FND-03	Find Reject for Addn Analysis

**ANALYTICAL PROCEDURES**

ALS CODE	DESCRIPTION	INSTRUMENT
Au-SCR21	Au Screen Fire Assay - 100 um	WST-SIM
Au-AA25	Ore Grade Au 30g FA AA finish	AAS
Au-AA25D	Ore Grade Au 30g FA AA Dup	AAS

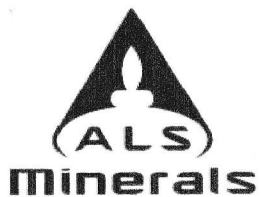
To: RAINY RIVER RESOURCES LTD.  
 ATTN: ANDREA CURTIS  
 5967 HWY 11/71  
 EMO ON POW 1E0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Comments: ORIGINAL WO# TB12126705 - Over Limit for > 10 g/t from Au-AA23

Signature:

Colin Ramshaw, Vancouver Laboratory Manager



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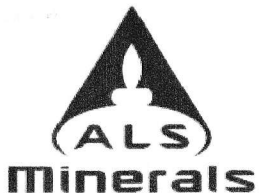
Project: MS - KINGS BAY

**CERTIFICATE OF ANALYSIS TB12138726**

Sample Description	Method Analyte Units LOR	Au-SCR21	Au-SCR21	Au-SCR21	Au-SCR21	Au-SCR21	Au-SCR21	Au-AA25	Au-AA25D
		Au Total g/t	Au (+) F g/t	Au (-) F g/t	Au (+) m mg	WT. + Fr g	WT. - Fr g	Au g/t	Au g/t
L034322		9.12	27.2	7.59	1.193	43.85	516.6	8.57	6.61
L034352		15.25	92.1	12.10	1.776	19.28	464.5	12.25	11.90

Comments: ORIGINAL WO# TB12126705 - Over Limit for > 10 g/t from Au-AA23





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**CERTIFICATE TB12146958**

Project: KINGS BAY  
 P.O. No.:  
 This report is for 99 Rock samples submitted to our lab in Thunder Bay, ON, Canada on 26-JUN-2012.  
 The following have access to data associated with this certificate:

SARAH MILLER KERRY SPARKES	JASON PATTISON ANDREW TIMS	MARILYN ROUSSEAU
-------------------------------	-------------------------------	------------------

**SAMPLE PREPARATION**

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test

**ANALYTICAL PROCEDURES**

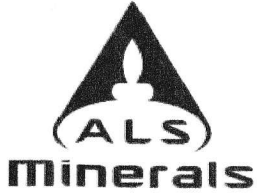
ALS CODE	DESCRIPTION	
ME-MS61	48 element four acid ICP-MS	
Ag-OG62	Ore Grade Ag - Four Acid	VARIABLE
ME-OG62	Ore Grade Elements - Four Acid	ICP-AES
Au-AA23	Au 30g FA-AA finish	AAS
Au-GRA21	Au 30g FA-GRAV finish	WST-SIM

To: RAINY RIVER RESOURCES LTD.  
 ATTN: KERRY SPARKES  
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*

Signature:   
 Colin Ramshaw, Vancouver Laboratory Manager



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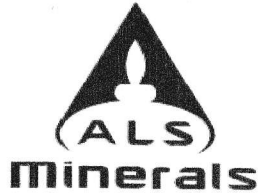
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Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	Au-AA23 Au g/t	Au-GRA21 Au g/t	ME-MS61 Ag ppm	ME-MS61 Al %	ME-MS61 As ppm	ME-MS61 Ba ppm	ME-MS61 Be ppm	ME-MS61 Bi ppm	ME-MS61 Ca %	ME-MS61 Cd ppm	ME-MS61 Ce ppm	ME-MS61 Co ppm	ME-MS61 Cr ppm	ME-MS61 Cs ppm
RRR399001		2.08	0.005		0.01	0.25	0.2	<10	<0.05	0.02	0.21	<0.02	0.42	2.2	23	<0.05
RRR399002		2.00	<0.005		0.03	1.52	0.3	10	0.05	0.04	2.64	0.03	1.35	11.4	51	0.08
RRR399003		0.67	<0.005		0.02	0.76	<0.2	<10	<0.05	0.10	1.04	<0.02	0.66	4.3	29	0.06
RRR399004		1.73	6.86		0.19	0.09	0.5	<10	<0.05	0.05	0.06	<0.02	0.11	0.7	31	<0.05
RRR399005		1.52	0.135		0.26	2.86	0.9	130	0.22	0.67	1.92	0.04	2.72	48.6	76	4.55
RRR399006		0.79	0.005		0.03	0.13	0.5	<10	<0.05	0.04	0.12	<0.02	0.13	1.0	24	<0.05
RRR399007		1.55	0.047		0.02	0.03	0.2	<10	<0.05	0.04	0.01	<0.02	0.08	0.9	22	<0.05
RRR399008		0.27	0.028		0.22	0.88	<0.2	10	0.09	2.89	0.11	0.04	0.89	7.0	39	0.30
RRR399009		0.34	0.077		0.87	2.12	0.5	20	0.22	3.36	0.18	0.15	2.70	11.9	54	0.29
RRR399010		0.67	0.007		0.03	1.60	1.0	20	0.05	0.06	1.56	0.03	1.77	8.3	61	0.11
RRR399011		0.62	0.010		0.07	2.96	0.2	20	0.10	0.17	3.31	0.09	3.79	19.0	82	0.17
RRR399012		1.14	0.052		0.23	1.65	0.8	20	0.10	0.07	5.13	0.16	5.98	11.6	41	0.07
RRR399013		0.43	0.017		0.08	1.36	0.5	20	<0.05	0.22	1.60	0.02	1.37	4.3	55	0.12
RRR399014		1.74	6.72		0.50	0.29	0.7	10	<0.05	0.07	0.10	0.05	0.64	7.0	32	0.13
RRR399015		1.06	0.322		0.07	1.16	0.7	30	0.12	0.08	0.97	0.05	1.91	6.4	63	0.53
RRR399016		1.42	0.007		0.06	6.33	0.6	340	0.77	0.02	0.95	0.15	15.45	3.2	35	0.22
RRR399017		1.18	0.007		0.03	5.15	0.5	40	0.72	0.11	1.02	0.06	6.90	3.2	22	0.15
RRR399018		1.75	0.086		0.04	1.01	0.3	60	0.11	0.06	0.77	0.03	0.63	5.9	66	0.36
RRR399019		0.81	0.007		0.06	1.97	0.5	60	0.14	0.16	1.55	0.03	0.96	3.7	30	0.22
RRR399020		1.53	0.017		0.04	5.91	0.2	40	1.29	0.06	0.73	0.03	13.65	1.7	19	0.25
RRR399021		0.60	0.009		0.01	6.29	0.7	70	0.95	0.05	0.90	<0.02	2.32	0.8	11	0.35
RRR399022		1.67	0.034		0.03	0.71	0.3	10	0.07	0.08	0.93	<0.02	1.79	4.2	44	0.05
RRR399023		0.48	0.024		0.03	6.92	0.4	720	0.55	0.05	1.57	0.03	5.20	8.0	44	0.47
RRR399024		0.52	0.008		0.10	0.39	0.2	10	<0.05	0.02	0.47	0.04	0.68	0.9	17	<0.05
RRR399025		0.73	<0.005		0.04	7.72	<0.2	320	0.82	0.02	1.79	0.03	8.24	4.9	18	1.96
RRR399026		1.35	<0.005		0.02	1.80	0.4	30	0.10	0.02	0.37	0.03	7.18	5.7	32	0.22
RRR399027		0.30	0.059		0.11	6.92	0.4	100	11.70	1.37	1.60	0.08	35.1	8.2	50	3.00
RRR399028		1.20	0.005		0.13	6.32	<0.2	40	0.14	1.08	7.66	0.15	7.20	34.0	168	0.24
RRR399051		0.65	<0.005		0.01	0.87	0.2	10	<0.05	0.02	0.81	0.02	1.36	6.0	30	0.10
RRR399052		1.15	<0.005		0.01	1.64	<0.2	10	<0.05	0.29	2.34	0.03	1.66	8.7	38	0.06
RRR399053		2.04	0.221		0.12	2.52	<5	10	<0.05	0.07	15.40	0.11	3.30	31.9	50	0.08
RRR399054		1.54	0.046		0.06	6.08	0.4	90	0.14	0.12	6.13	0.06	6.68	35.3	89	0.81
RRR399055		2.51	0.566		0.59	6.59	0.7	140	0.48	1.41	7.08	0.22	8.59	47.3	191	3.90
RRR399056		2.66	0.155		0.31	7.48	1.2	70	0.56	1.29	8.14	0.20	10.20	53.0	227	2.14
RRR399057		1.45	>10.0	163.5	1.39	2.13	1.8	80	0.31	0.94	0.24	0.05	1.85	23.7	82	0.79
RRR399058		1.50	>10.0	65.8	1.34	0.73	1.2	20	0.07	0.32	0.87	0.06	0.61	22.5	47	0.09
RRR399059		1.11	0.170		0.33	3.64	0.5	100	0.49	0.53	1.75	0.06	4.98	17.3	82	0.39
RRR399060		1.44	0.499		0.16	6.08	<0.2	90	1.24	0.46	0.41	0.02	9.93	2.1	13	0.53
RRR399061		1.25	0.023		0.04	1.89	0.5	20	0.29	0.24	2.14	0.04	0.74	1.7	53	0.10
RRR399062		1.81	<0.005		0.02	5.97	0.4	90	1.54	0.03	0.69	<0.02	8.28	0.8	12	0.23



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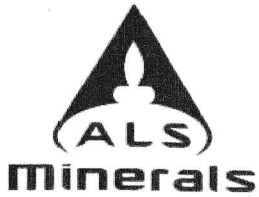
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**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte Units LOR	Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm
		0.2	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2
RRR399001		5.0	0.64	0.62	<0.05	<0.1	<0.005	0.01	<0.5	1.8	0.16	95	0.31	0.02	0.1	6.5
RRR399002		9.8	3.19	3.52	<0.05	0.2	0.028	0.03	0.5	5.4	1.53	619	0.44	0.16	0.5	23.7
RRR399003		32.3	1.23	1.65	<0.05	0.1	<0.005	0.01	<0.5	2.0	0.46	178	0.47	0.03	0.2	6.8
RRR399004		28.7	0.51	0.22	<0.05	<0.1	<0.005	0.01	<0.5	0.3	0.02	51	0.32	0.04	<0.1	3.3
RRR399005		287	5.93	5.86	0.06	0.3	0.014	0.66	1.1	16.3	1.78	621	8.47	0.45	0.9	31.3
RRR399006		18.2	0.66	0.42	<0.05	<0.1	<0.005	0.02	<0.5	0.5	0.06	55	0.52	0.01	0.1	2.2
RRR399007		13.4	0.35	0.13	<0.05	<0.1	<0.005	<0.01	<0.5	0.2	0.01	38	0.25	0.01	<0.1	1.8
RRR399008		41.4	2.05	1.86	<0.05	0.1	0.006	0.04	<0.5	4.9	0.32	247	0.61	0.37	0.3	9.4
RRR399009		206	4.25	4.91	<0.05	0.3	0.023	0.07	1.1	8.3	0.71	369	1.92	1.03	0.7	19.2
RRR399010		18.0	2.06	3.05	<0.05	0.2	0.010	0.05	0.7	3.6	0.72	382	0.29	0.18	0.6	14.9
RRR399011		65.8	4.53	6.16	0.06	0.5	0.027	0.08	1.5	4.2	1.61	779	3.62	0.49	1.4	23.1
RRR399012		46.4	2.41	4.01	<0.05	0.3	0.032	0.04	2.6	1.1	0.70	842	0.39	0.10	0.6	14.7
RRR399013		52.8	1.84	3.93	<0.05	0.1	0.015	0.18	0.7	1.3	0.54	281	1.37	0.11	0.4	6.4
RRR399014		143.5	1.18	0.68	<0.05	<0.1	<0.005	0.03	<0.5	1.7	0.13	106	0.32	0.06	0.1	14.8
RRR399015		27.6	1.23	2.13	<0.05	0.2	0.006	0.16	0.8	4.4	0.39	232	2.03	0.15	0.4	11.5
RRR399016		29.7	0.73	16.45	0.07	1.7	0.005	0.81	5.8	3.3	0.13	157	0.32	4.13	3.6	4.8
RRR399017		20.8	0.92	13.00	0.07	2.6	0.005	0.21	2.4	2.3	0.20	176	0.23	3.29	2.2	5.9
RRR399018		93.6	0.92	2.31	<0.05	0.2	0.005	0.15	<0.5	6.2	0.20	119	0.48	0.34	0.4	14.1
RRR399019		62.9	1.05	3.41	<0.05	0.1	0.008	0.11	<0.5	1.8	0.23	206	0.63	0.56	0.3	6.2
RRR399020		27.8	0.55	18.95	0.08	3.5	0.006	0.30	4.4	3.7	0.05	94	1.07	4.30	6.0	3.0
RRR399021		13.2	0.56	18.95	0.08	1.6	0.006	0.75	0.9	3.2	0.07	72	1.71	4.17	3.1	1.6
RRR399022		41.9	1.36	1.73	<0.05	0.1	0.008	0.03	0.7	1.1	0.27	162	0.79	0.04	0.3	8.1
RRR399023		13.2	1.79	17.10	0.10	1.6	0.011	1.08	2.3	6.4	0.62	264	0.74	3.81	2.8	16.3
RRR399024		10.0	0.39	0.99	<0.05	<0.1	<0.005	0.02	<0.5	0.4	0.04	120	0.21	0.13	0.1	1.8
RRR399025		21.4	1.65	19.70	0.10	1.8	0.014	0.63	3.5	12.5	0.36	289	0.16	4.16	1.8	3.3
RRR399026		3.8	1.46	4.60	0.05	0.5	<0.005	0.15	2.9	7.2	0.54	223	0.20	0.76	1.4	9.7
RRR399027		55.9	1.25	37.0	0.17	2.8	0.049	0.43	8.2	7.5	0.55	550	0.83	3.74	39.8	17.5
RRR399028		242	5.30	14.05	0.12	0.5	0.057	0.13	3.7	6.9	2.25	1180	0.88	0.19	1.3	81.2
RRR399051		8.2	1.60	2.04	<0.05	0.2	0.008	0.01	0.5	5.6	0.63	235	0.25	0.04	0.4	9.9
RRR399052		8.7	2.06	4.10	<0.05	0.2	0.042	0.01	0.5	2.7	0.91	461	1.08	0.05	0.5	15.5
RRR399053		221	6.53	5.44	0.11	0.1	0.174	0.03	1.2	6.0	3.38	2180	2.95	0.09	0.5	62.0
RRR399054		60.1	6.73	11.65	0.12	0.6	0.045	0.23	2.5	33.2	3.68	1110	0.26	0.33	1.6	53.9
RRR399055		545	8.03	14.90	0.16	0.7	0.061	0.70	3.3	27.9	3.51	1430	3.29	0.98	2.4	101.0
RRR399056		394	8.55	15.35	0.18	0.8	0.062	0.41	4.3	13.9	3.82	1630	7.50	1.08	2.9	110.0
RRR399057		116.5	3.21	4.68	<0.05	0.2	0.011	0.25	0.7	11.3	0.60	298	1.74	0.77	0.7	30.0
RRR399058		527	1.93	1.46	<0.05	0.1	0.010	0.05	<0.5	3.0	0.29	169	0.93	0.21	0.2	48.0
RRR399059		165.0	2.98	6.68	0.06	0.3	0.016	0.30	2.0	13.7	1.00	444	3.06	0.99	1.1	31.6
RRR399060		23.4	0.80	20.7	0.07	3.4	0.009	1.93	3.3	3.2	0.08	150	0.39	3.79	6.3	2.8
RRR399061		36.8	2.94	6.29	0.06	0.2	0.012	0.07	<0.5	2.1	1.07	557	7.62	0.47	0.8	2.8
RRR399062		8.9	0.41	20.0	0.08	3.9	0.005	0.76	2.1	3.3	0.04	61	0.31	4.23	4.8	1.3





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To: RAINY RIVER RESOURCES LTD.  
 1 RICHMOND STREET WEST  
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Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		P ppm 10	Pb ppm 0.5	Rb ppm 0.1	Re ppm 0.002	S % 0.01	Sb ppm 0.05	Sc ppm 0.1	Se ppm 1	Sn ppm 0.2	Sr ppm 0.2	Ta ppm 0.05	Te ppm 0.05	Th ppm 0.2	Ti % 0.005	Tl ppm 0.02
RRR399001		10	<0.5	0.3	<0.002	0.01	<0.05	1.2	<1	<0.2	4.2	<0.05	<0.05	<0.2	0.020	<0.02
RRR399002		40	<0.5	0.8	<0.002	0.01	<0.05	8.4	1	0.4	15.0	<0.05	<0.05	<0.2	0.083	<0.02
RRR399003		30	<0.5	0.4	<0.002	0.02	<0.05	3.7	1	<0.2	11.3	<0.05	<0.05	<0.2	0.039	<0.02
RRR399004		<10	<0.5	0.3	<0.002	0.03	<0.05	0.2	1	<0.2	1.4	<0.05	<0.05	<0.2	<0.005	<0.02
RRR399005		40	1.5	55.1	0.004	2.64	0.08	11.5	4	0.2	35.9	0.05	0.18	0.2	0.149	0.39
RRR399006		20	<0.5	0.8	<0.002	0.01	<0.05	0.7	1	<0.2	1.8	<0.05	<0.05	<0.2	0.007	<0.02
RRR399007		<10	<0.5	0.1	<0.002	0.01	<0.05	0.2	1	<0.2	0.5	<0.05	<0.05	<0.2	<0.005	<0.02
RRR399008		80	2.5	2.7	<0.002	0.08	<0.05	3.0	1	<0.2	5.1	<0.05	3.21	<0.2	0.043	0.02
RRR399009		180	2.8	2.9	<0.002	2.11	<0.05	7.0	1	0.2	14.9	<0.05	4.46	0.2	0.103	0.03
RRR399010		80	0.6	2.4	<0.002	<0.01	0.05	4.8	1	0.2	29.1	<0.05	<0.05	0.2	0.100	<0.02
RRR399011		160	1.4	3.7	<0.002	0.03	<0.05	11.6	1	0.3	53.2	0.09	0.10	0.3	0.216	0.03
RRR399012		80	1.1	1.9	<0.002	0.05	0.05	5.9	1	0.3	31.7	<0.05	0.30	0.4	0.067	<0.02
RRR399013		80	1.1	10.1	<0.002	0.03	<0.05	4.3	1	0.2	28.6	<0.05	0.09	<0.2	0.065	0.05
RRR399014		90	0.9	1.8	<0.002	0.11	<0.05	1.4	1	<0.2	2.8	<0.05	0.85	<0.2	0.015	<0.02
RRR399015		60	0.7	9.6	<0.002	0.01	<0.05	3.1	1	<0.2	19.0	<0.05	<0.05	<0.2	0.058	0.03
RRR399016		30	3.3	22.9	<0.002	0.01	0.06	2.3	1	0.3	86.1	0.54	<0.05	4.8	0.041	0.09
RRR399017		30	2.9	8.1	<0.002	0.01	<0.05	2.6	1	0.2	77.0	0.30	0.05	6.0	0.041	0.04
RRR399018		10	<0.5	11.1	<0.002	0.18	<0.05	4.4	1	<0.2	17.1	<0.05	0.07	<0.2	0.062	0.04
RRR399019		40	1.2	5.4	<0.002	0.01	0.07	2.8	1	<0.2	98.1	<0.05	<0.05	<0.2	0.036	0.02
RRR399020		30	7.1	10.1	<0.002	0.05	<0.05	2.5	1	0.2	63.0	0.85	0.06	8.6	0.031	0.04
RRR399021		30	5.8	15.8	<0.002	0.01	<0.05	1.6	1	0.2	77.9	0.43	<0.05	2.9	0.028	0.05
RRR399022		90	<0.5	1.9	<0.002	0.03	<0.05	4.1	1	0.2	14.4	<0.05	0.06	<0.2	0.054	<0.02
RRR399023		70	7.1	28.8	<0.002	<0.01	<0.05	6.7	1	0.3	108.5	0.37	<0.05	2.9	0.082	0.12
RRR399024		20	1.4	0.8	<0.002	<0.01	<0.05	0.8	<1	<0.2	8.3	<0.05	<0.05	<0.2	0.005	<0.02
RRR399025		300	3.2	33.0	<0.002	0.03	<0.05	4.0	1	0.4	445	0.12	<0.05	0.5	0.136	0.17
RRR399026		210	0.8	6.9	<0.002	<0.01	<0.05	3.4	1	0.3	28.5	0.09	<0.05	0.5	0.105	0.04
RRR399027		50	4.9	67.4	<0.002	0.02	<0.05	7.7	1	4.2	109.5	6.99	0.12	6.6	0.042	0.24
RRR399028		270	1.2	3.9	<0.002	0.25	0.05	27.0	1	0.4	68.2	0.09	0.21	<0.2	0.297	0.03
RRR399051		30	<0.5	0.8	<0.002	0.01	<0.05	5.8	1	0.2	7.7	<0.05	<0.05	<0.2	0.075	<0.02
RRR399052		80	<0.5	0.6	0.002	<0.01	<0.05	6.2	1	0.3	19.5	<0.05	<0.05	<0.2	0.078	<0.02
RRR399053		50	<0.5	0.6	0.002	0.17	<0.05	12.6	2	0.3	55.1	<0.05	0.24	<0.2	0.060	<0.02
RRR399054		200	0.5	13.5	<0.002	0.08	<0.05	31.0	1	0.5	31.6	0.09	0.08	0.3	0.319	0.08
RRR399055		180	2.6	47.3	0.002	1.96	0.09	30.5	4	0.6	102.0	0.16	0.17	0.4	0.409	0.29
RRR399056		250	4.1	31.1	0.002	2.35	0.28	34.7	4	0.6	141.5	0.18	0.10	0.5	0.484	0.18
RRR399057		30	1.2	15.4	<0.002	0.68	<0.05	7.6	2	0.2	21.8	<0.05	1.00	<0.2	0.112	0.07
RRR399058		20	1.1	3.5	<0.002	0.73	<0.05	2.6	2	<0.2	9.9	<0.05	0.78	<0.2	0.035	0.08
RRR399059		560	1.2	17.8	0.003	0.14	<0.05	12.6	1	0.3	70.4	0.07	0.57	0.2	0.166	0.06
RRR399060		40	10.2	49.8	<0.002	0.04	<0.05	2.8	1	0.4	51.5	0.71	1.33	9.8	0.034	0.17
RRR399061		110	2.2	3.4	<0.002	0.02	0.06	7.5	1	0.2	75.9	0.05	0.06	<0.2	0.087	<0.02
RRR399062		20	6.4	18.8	<0.002	0.03	<0.05	1.9	1	0.3	90.0	0.61	<0.05	8.8	0.026	0.06

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*



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To: RAINY RIVER RESOURCES LTD.  
 1 RICHMOND STREET WEST  
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Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	ME-MS61 U ppm 0.1	ME-MS61 V ppm 1	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5	Ag-OG62 Ag ppm 1
RRR399001		<0.1	10	0.1	0.7	5	1.9	
RRR399002		0.1	60	0.2	3.0	37	6.4	
RRR399003		<0.1	25	0.1	1.3	8	2.5	
RRR399004		<0.1	1	0.1	0.1	2	<0.5	
RRR399005		<0.1	84	1.0	4.6	41	8.8	
RRR399006		<0.1	5	<0.1	0.2	2	0.9	
RRR399007		<0.1	1	<0.1	0.1	<2	<0.5	
RRR399008		<0.1	20	1.1	1.3	14	4.4	
RRR399009		0.1	37	1.8	4.1	19	7.5	
RRR399010		<0.1	40	0.3	2.8	20	7.1	
RRR399011		0.1	91	0.5	6.7	48	14.1	
RRR399012		0.1	43	1.7	5.8	42	7.7	
RRR399013		<0.1	41	0.1	1.9	13	3.0	
RRR399014		<0.1	8	0.2	0.7	6	1.1	
RRR399015		<0.1	24	0.3	2.0	12	4.7	
RRR399016		1.2	10	0.2	5.0	16	33.8	
RRR399017		2.0	18	0.1	4.4	13	63.0	
RRR399018		0.1	33	0.3	0.9	7	4.7	
RRR399019		<0.1	20	0.1	1.5	8	2.3	
RRR399020		2.9	6	0.4	9.3	7	66.2	
RRR399021		1.1	6	0.2	2.3	5	32.3	
RRR399022		<0.1	23	0.2	1.7	6	3.2	
RRR399023		1.5	35	0.2	6.4	18	34.6	
RRR399024		<0.1	7	<0.1	0.6	7	0.6	
RRR399025		0.1	24	0.3	3.6	40	62.1	
RRR399026		0.1	27	2.5	2.1	23	19.3	
RRR399027		4.6	21	0.6	18.2	23	19.3	
RRR399028		<0.1	177	1.0	14.6	54	16.6	
RRR399051		<0.1	37	0.2	2.1	14	4.6	
RRR399052		0.1	55	0.3	4.6	18	6.5	
RRR399053		<0.1	68	1.4	7.5	46	3.8	
RRR399054		0.1	198	1.2	13.9	64	19.2	
RRR399055		0.1	218	1.5	15.0	81	19.8	
RRR399056		0.1	230	1.4	16.9	80	20.8	
RRR399057		0.1	51	0.5	2.4	18	7.6	
RRR399058		<0.1	20	0.3	1.1	10	2.0	
RRR399059		0.1	65	0.5	6.5	28	9.7	
RRR399060		3.1	8	0.2	9.0	7	68.4	
RRR399061		0.1	62	0.2	2.6	33	6.1	
RRR399062		2.9	4	0.4	7.0	4	80.5	

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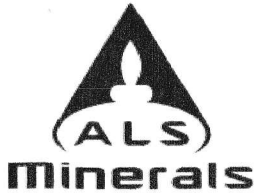
Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	Au-AA23 Au g/t	Au-GRA21 Au g/t	ME-MS61 Ag ppm	ME-MS61 Al %	ME-MS61 As ppm	ME-MS61 Ba ppm	ME-MS61 Be ppm	ME-MS61 Bi ppm	ME-MS61 Ca %	ME-MS61 Cd ppm	ME-MS61 Ce ppm	ME-MS61 Co ppm	ME-MS61 Cr ppm	ME-MS61 Cs ppm
RRR399063		1.14	0.015		0.01	0.34	0.2	<10	<0.05	0.04	0.62	<0.02	2.27	4.7	28	<0.05
RRR399064		0.47	0.009		0.02	0.71	<0.2	20	<0.05	0.01	0.54	0.02	0.52	4.4	37	0.08
RRR399065		2.30	<0.005		<0.01	0.04	0.4	<10	<0.05	<0.01	0.06	<0.02	0.07	0.3	29	<0.05
RRR399101		1.02	0.059		<0.01	0.03	0.5	<10	<0.05	<0.01	0.02	<0.02	0.06	0.8	25	<0.05
RRR399102		0.94	0.128		0.06	2.21	1.0	70	0.07	0.04	5.62	0.07	2.15	32.2	15	0.14
RRR399103		1.20	0.049		0.01	0.20	<5	<10	<0.05	0.06	33.7	0.21	20.5	2.6	1	0.05
RRR399104		1.65	0.052		0.21	3.86	<5	10	0.05	0.12	11.50	0.14	4.71	52.6	53	0.14
RRR399105		1.52	0.015		0.52	6.46	<0.2	30	0.29	1.27	9.64	0.16	7.01	152.5	173	0.23
RRR399106		1.91	>10.0	124.5	3.33	0.43	2.0	10	<0.05	1.29	0.71	0.06	0.44	18.3	33	0.07
RRR399107		1.80	>10.0	44.2	0.54	0.50	0.9	10	0.05	0.54	0.84	0.05	0.56	11.4	28	0.55
RRR399108		1.03	4.14		0.09	1.05	0.4	30	0.13	0.53	1.37	0.05	1.29	14.8	62	1.78
RRR399109		2.54	0.315		0.44	5.00	0.4	140	0.72	0.63	5.21	0.22	4.95	52.0	144	5.56
RRR399110		0.65	1.260		0.33	3.56	1.2	260	0.63	1.26	3.48	0.12	3.43	64.1	121	4.94
RRR399111		1.35	0.112		0.03	1.22	<0.2	10	1.22	0.40	0.44	0.02	5.67	2.0	33	0.12
RRR399112		1.23	>10.0	858	7.78	0.11	<0.2	<10	<0.05	1.80	0.19	0.17	0.29	5.8	28	0.05
RRR399113		2.34	>10.0	9400	91.7	0.31	0.3	10	0.06	13.60	0.22	0.53	0.73	7.9	81	0.10
RRR399114		1.17	>10.0	1505	19.55	0.69	0.9	20	0.16	117.0	0.69	0.93	0.52	6.4	54	0.11
RRR399115		0.99	>10.0	2040	19.15	0.34	<0.2	10	0.07	71.6	0.24	0.42	0.23	3.0	27	0.06
RRR399116		0.89	>10.0	22.6	1.74	3.47	<0.2	70	0.35	3.08	2.30	0.20	5.16	22.7	106	3.35
RRR399117		0.83	>10.0	11.90	1.35	1.64	1.4	30	0.13	11.75	0.10	0.07	1.26	7.0	50	0.84
RRR399118		0.54	6.00		20.6	1.61	0.7	60	0.13	76.8	0.60	0.09	3.74	42.3	60	1.87
RRR399119		0.76	>10.0	25.3	3.81	6.43	0.6	230	0.75	0.77	1.08	0.51	12.55	5.9	36	0.56
RRR399120		1.41	0.672		0.06	3.71	<0.2	10	0.06	0.17	7.01	0.09	1.20	11.8	18	0.05
RRR399121		1.14	0.424		0.05	0.61	0.5	10	<0.05	0.14	0.78	0.02	1.25	3.2	35	0.07
RRR399122		1.11	9.56		0.28	0.96	0.4	10	0.05	0.39	2.31	0.05	0.87	5.5	67	0.14
RRR399123		1.46	0.084		0.03	6.16	0.5	130	1.11	0.12	0.60	0.02	4.74	1.8	11	0.26
RRR399124		1.95	0.173		0.03	5.96	0.4	110	1.21	0.06	0.56	<0.02	3.13	0.3	7	0.34
RRR399125		1.25	0.249		0.04	6.54	0.2	60	0.85	0.14	1.43	0.03	8.43	5.3	33	0.23
RRR399126		1.56	0.047		0.01	3.14	0.3	40	0.33	0.03	0.32	<0.02	0.65	0.3	10	0.07
RRR399127		1.35	0.079		0.13	0.21	0.5	<10	<0.05	0.06	0.10	0.02	0.20	1.1	21	<0.05
RRR399128		0.72	0.090		0.06	6.43	0.5	40	1.16	0.18	2.22	0.03	11.45	7.8	44	1.06
RRR399129		1.46	0.026		0.02	5.21	0.5	320	0.77	0.07	0.41	<0.02	4.72	0.7	8	0.30
RRR399130		0.67	0.044		0.05	7.81	0.5	240	0.77	0.02	2.20	0.03	13.55	7.0	19	1.21
RRR399131		1.30	0.058		0.03	1.05	0.2	10	<0.05	0.04	0.70	0.02	1.17	7.5	48	0.10
RRR399132		1.45	0.037		0.01	0.58	0.3	20	<0.05	0.02	0.63	<0.02	0.35	3.1	29	0.09
RRR399133		0.81	0.028		0.09	5.28	<0.2	20	0.20	0.06	5.64	0.09	8.53	34.1	87	0.20
RRR399134		1.08	0.110		0.04	0.90	0.5	30	<0.05	0.05	0.94	0.04	1.11	7.4	130	0.29
RRR399135		1.11	0.019		0.01	0.02	0.2	<10	<0.05	0.01	0.03	<0.02	0.04	0.3	18	0.05
RRR399136		1.38	0.022		0.01	0.52	<0.2	<10	<0.05	0.15	2.24	0.03	1.34	5.6	43	0.05
RRR399137		0.96	0.033		0.06	6.31	0.2	80	2.66	0.22	0.57	0.09	37.4	2.7	21	0.91

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*





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To: RAINY RIVER RESOURCES LTD.  
 1 RICHMOND STREET WEST  
 SUITE 701  
 TORONTO ON M5H 3W4

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 Finalized Date: 9-JUL-2012  
 Account: RRR

Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Cu	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni
Units		ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm
LOR		0.2	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2
RRR399063		15.7	1.05	1.15	<0.05	0.1	0.007	0.01	0.8	0.6	0.15	174	0.28	0.02	0.2	10.7
RRR399064		10.3	0.98	1.57	0.05	0.1	<0.005	0.08	<0.5	2.7	0.33	148	0.42	0.12	0.4	9.9
RRR399065		1.3	0.25	0.17	<0.05	<0.1	<0.005	<0.01	<0.5	0.3	0.01	46	0.16	0.01	<0.1	1.1
RRR399101		4.1	0.38	0.18	<0.05	<0.1	<0.005	<0.01	<0.5	0.4	0.02	43	0.19	<0.01	<0.1	2.0
RRR399102		43.3	4.32	5.73	0.06	0.6	0.096	0.05	0.8	4.0	2.03	1250	0.47	0.18	1.1	32.7
RRR399103		12.5	0.92	0.75	0.07	<0.1	0.226	<0.01	8.8	0.6	0.45	3150	0.26	0.01	0.2	4.9
RRR399104		623	7.72	9.15	0.18	0.6	0.138	0.04	1.6	4.8	4.38	2460	0.73	0.09	1.5	77.5
RRR399105		1500	11.55	19.30	0.43	0.4	0.253	0.10	2.1	10.7	4.41	1730	0.51	0.19	1.3	106.5
RRR399106		284	1.74	1.09	0.06	0.1	0.012	0.04	<0.5	1.7	0.14	111	2.82	0.19	0.2	28.1
RRR399107		123.0	1.46	1.40	0.05	<0.1	0.009	0.06	<0.5	3.2	0.26	152	0.57	0.10	0.2	12.6
RRR399108		61.9	1.97	2.73	0.08	0.1	0.010	0.16	0.5	7.9	0.50	283	0.79	0.40	0.5	20.3
RRR399109		348	5.96	11.40	0.15	0.6	0.049	0.66	1.9	27.1	1.84	928	0.98	2.08	2.0	71.1
RRR399110		484	5.55	8.34	0.15	0.5	0.026	0.87	1.3	26.4	1.17	586	5.71	1.09	1.4	65.2
RRR399111		29.3	0.58	5.26	0.05	0.7	0.005	0.05	1.6	1.7	0.09	143	0.49	0.79	4.2	4.2
RRR399112		71.2	0.75	0.48	<0.05	<0.1	0.025	0.01	<0.5	0.5	0.05	60	0.47	0.02	0.1	13.4
RRR399113		135.0	0.91	0.85	<0.05	<0.1	0.018	0.04	<0.5	1.2	0.12	80	1.05	0.10	0.2	12.1
RRR399114		128.5	1.86	2.15	<0.05	<0.1	0.029	0.08	<0.5	1.7	0.53	246	2.58	0.18	0.4	8.1
RRR399115		61.2	0.72	0.92	<0.05	<0.1	0.013	0.04	<0.5	0.9	0.17	84	3.16	0.11	0.1	4.2
RRR399116		244	4.21	8.56	0.07	0.5	0.037	0.41	2.1	23.7	1.55	858	2.51	1.20	1.5	31.7
RRR399117		71.1	5.51	4.34	0.08	0.2	0.029	0.10	0.6	5.0	0.38	291	3.72	0.83	0.7	10.1
RRR399118		452	16.20	3.79	0.30	0.4	0.076	0.17	1.7	7.8	0.82	580	4.77	0.45	1.1	93.9
RRR399119		51.5	1.10	16.90	0.06	2.1	0.007	0.34	6.8	7.0	0.34	259	1.55	4.73	1.1	12.2
RRR399120		18.1	2.54	19.50	0.07	0.2	0.112	0.01	0.5	0.7	0.27	862	0.41	0.04	0.3	16.6
RRR399121		22.0	0.97	1.85	<0.05	<0.1	0.006	0.04	0.5	2.1	0.29	175	2.29	0.07	0.2	6.2
RRR399122		54.4	1.42	2.21	0.06	0.2	<0.005	0.03	<0.5	6.9	0.55	303	1.06	0.16	0.4	14.7
RRR399123		26.4	0.64	18.70	0.06	2.5	0.010	0.84	1.7	4.1	0.05	89	4.08	4.23	2.9	2.6
RRR399124		9.6	0.44	19.60	0.05	3.3	0.005	1.73	1.0	2.1	0.02	59	0.58	3.74	5.5	1.2
RRR399125		24.8	1.43	19.35	0.06	3.2	0.019	0.25	2.8	5.2	0.44	225	1.37	4.25	4.3	11.4
RRR399126		14.6	0.45	7.62	<0.05	0.7	<0.005	0.10	<0.5	0.9	0.02	33	0.74	2.12	1.3	1.3
RRR399127		84.4	0.42	0.46	<0.05	<0.1	<0.005	0.02	<0.5	0.3	0.03	51	0.42	0.10	0.1	2.1
RRR399128		41.5	1.67	18.00	0.07	2.5	0.011	0.34	3.7	7.4	0.62	397	1.84	3.39	4.5	18.1
RRR399129		13.9	0.53	13.95	<0.05	1.6	<0.005	0.42	1.5	3.1	0.03	53	0.29	3.82	2.1	1.3
RRR399130		40.4	1.83	20.1	0.08	1.7	0.007	0.45	6.1	26.0	0.56	276	2.54	3.86	3.3	10.9
RRR399131		17.8	1.68	2.50	0.05	0.2	0.005	0.01	<0.5	7.4	0.64	300	0.24	0.03	0.4	12.0
RRR399132		10.6	0.89	1.31	<0.05	<0.1	<0.005	0.03	<0.5	1.3	0.21	176	0.26	0.14	0.2	5.8
RRR399133		116.0	6.34	12.60	0.15	0.5	0.048	0.12	3.5	8.8	2.53	1310	0.52	0.87	2.4	48.4
RRR399134		52.7	1.39	2.18	0.06	0.2	0.010	0.13	<0.5	4.0	0.56	293	0.38	0.11	0.4	18.7
RRR399135		2.4	0.43	0.17	<0.05	<0.1	<0.005	<0.01	<0.5	0.3	0.02	53	0.23	<0.01	<0.1	1.6
RRR399136		6.4	1.12	1.71	<0.05	<0.1	0.009	0.01	0.7	1.2	0.67	337	1.17	0.02	0.1	15.7
RRR399137		51.0	0.63	16.95	0.11	3.3	0.005	0.68	7.8	5.0	0.15	580	0.68	4.63	16.0	4.3

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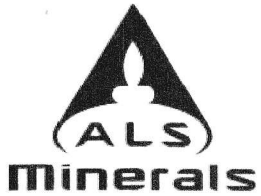
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 Account: RRR

Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
		P ppm 10	Pb ppm 0.5	Rb ppm 0.1	Re ppm 0.002	S % 0.01	Sb ppm 0.05	Sc ppm 0.1	Se ppm 1	Sn ppm 0.2	Sr ppm 0.2	Ta ppm 0.05	Te ppm 0.05	Th ppm 0.2	Ti % 0.005	Tl ppm 0.02
RRR399063		50	<0.5	0.9	<0.002	0.01	<0.05	2.2	1	<0.2	4.2	<0.05	<0.05	<0.2	0.026	<0.02
RRR399064		60	0.9	4.8	<0.002	<0.01	<0.05	3.0	<1	<0.2	11.3	<0.05	<0.05	<0.2	0.044	0.03
RRR399065		<10	<0.5	0.2	<0.002	<0.01	<0.05	0.3	<1	<0.2	0.8	<0.05	<0.05	<0.2	<0.005	<0.02
RRR399101		10	<0.5	0.2	<0.002	<0.01	<0.05	0.3	<1	<0.2	0.3	<0.05	<0.05	<0.2	<0.005	<0.02
RRR399102		300	0.6	1.5	<0.002	0.19	<0.05	9.9	1	1.1	26.7	0.07	<0.05	0.2	0.103	<0.02
RRR399103		10	1.9	0.2	<0.002	0.01	<0.05	22.5	1	<0.2	251	<0.05	0.05	<0.2	<0.005	<0.02
RRR399104		260	0.6	0.9	<0.002	0.41	0.05	17.8	2	0.6	32.0	0.09	0.19	0.3	0.186	0.02
RRR399105		420	4.4	3.5	<0.002	3.12	0.15	29.2	6	4.6	118.5	0.06	0.51	0.2	0.185	0.03
RRR399106		<10	3.5	2.0	<0.002	1.26	<0.05	1.4	2	<0.2	5.1	<0.05	6.39	<0.2	0.026	0.02
RRR399107		20	0.8	5.1	<0.002	0.71	<0.05	2.2	1	<0.2	8.1	<0.05	0.74	<0.2	0.025	0.04
RRR399108		30	1.2	13.7	<0.002	0.74	<0.05	6.1	1	<0.2	18.3	<0.05	0.50	<0.2	0.076	0.11
RRR399109		50	2.0	50.5	0.002	2.69	0.05	22.7	3	0.5	98.5	0.12	0.17	0.4	0.307	0.35
RRR399110		100	2.4	54.0	0.004	2.77	<0.05	14.7	4	0.4	62.2	0.09	0.45	0.3	0.229	0.32
RRR399111		10	1.3	3.0	<0.002	0.03	0.05	1.4	1	0.2	10.9	0.62	0.19	2.4	0.012	0.02
RRR399112		20	0.5	0.6	<0.002	0.18	0.08	0.4	1	0.2	2.9	<0.05	1.21	<0.2	<0.005	<0.02
RRR399113		50	0.6	2.5	<0.002	0.16	0.11	1.3	1	0.2	6.0	<0.05	8.84	<0.2	0.008	0.02
RRR399114		80	3.0	3.5	0.002	0.09	0.10	4.8	1	0.3	8.3	<0.05	58.8	<0.2	0.027	0.03
RRR399115		40	1.0	2.3	0.002	0.05	0.06	1.3	1	<0.2	5.7	<0.05	26.6	<0.2	0.011	0.02
RRR399116		110	3.0	21.6	<0.002	0.58	0.05	15.7	1	0.4	34.9	0.08	3.89	0.3	0.202	0.16
RRR399117		210	11.6	5.5	<0.002	0.15	0.05	4.3	1	0.2	14.1	<0.05	13.40	<0.2	0.099	0.05
RRR399118		110	36.7	9.4	<0.002	8.68	0.06	7.0	2	0.3	10.5	<0.05	110.5	<0.2	0.114	0.12
RRR399119		120	32.5	11.6	<0.002	0.12	0.05	2.7	1	<0.2	227	0.06	1.04	3.4	0.065	0.07
RRR399120		70	0.8	0.3	<0.002	0.02	0.06	3.9	1	1.3	79.7	<0.05	0.14	<0.2	0.033	<0.02
RRR399121		50	0.7	2.3	0.006	0.03	0.05	2.3	1	<0.2	16.0	<0.05	0.07	<0.2	0.021	0.02
RRR399122		40	0.5	1.7	<0.002	0.12	<0.05	3.6	1	<0.2	9.4	<0.05	0.42	<0.2	0.062	0.02
RRR399123		20	6.1	20.3	<0.002	0.01	<0.05	1.4	1	0.2	74.1	0.37	0.12	7.1	0.019	0.08
RRR399124		30	8.5	32.9	<0.002	<0.01	<0.05	1.2	1	0.3	34.7	0.68	0.06	8.7	0.030	0.12
RRR399125		50	4.7	7.5	<0.002	0.06	0.05	4.8	1	0.3	72.2	0.60	0.11	8.3	0.075	0.04
RRR399126		10	1.4	2.3	<0.002	<0.01	<0.05	0.3	<1	<0.2	27.7	0.19	<0.05	1.4	0.015	<0.02
RRR399127		20	<0.5	0.8	<0.002	0.02	<0.05	0.2	1	<0.2	3.8	<0.05	0.05	<0.2	<0.005	<0.02
RRR399128		90	4.5	16.1	<0.002	0.02	<0.05	6.7	1	0.2	92.5	0.67	0.17	7.0	0.091	0.09
RRR399129		20	4.5	10.8	<0.002	0.03	0.05	0.7	1	0.2	136.0	0.40	0.05	3.8	0.024	0.05
RRR399130		130	4.4	20.7	<0.002	0.02	0.05	3.6	1	0.2	311	0.30	<0.05	4.6	0.171	0.13
RRR399131		30	<0.5	0.8	<0.002	0.01	<0.05	4.2	1	<0.2	3.0	<0.05	0.10	<0.2	0.077	<0.02
RRR399132		100	<0.5	1.9	<0.002	<0.01	<0.05	1.0	1	<0.2	8.9	<0.05	<0.05	<0.2	0.031	<0.02
RRR399133		230	1.0	3.4	<0.002	0.05	<0.05	23.8	1	0.5	99.1	0.14	0.06	0.5	0.358	0.03
RRR399134		100	<0.5	8.4	<0.002	0.02	<0.05	4.9	1	0.2	9.6	<0.05	0.08	<0.2	0.077	0.04
RRR399135		<10	<0.5	0.1	<0.002	<0.01	<0.05	0.1	1	<0.2	0.6	<0.05	<0.05	<0.2	<0.005	<0.02
RRR399136		20	<0.5	0.4	<0.002	<0.01	<0.05	4.3	<1	<0.2	13.5	<0.05	<0.05	<0.2	0.019	<0.02
RRR399137		70	5.6	67.3	<0.002	0.02	<0.05	1.2	1	1.7	51.9	3.19	0.23	8.3	0.008	0.37

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*



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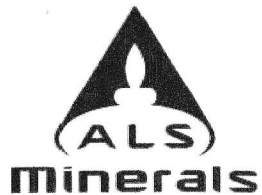
Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	Ag-OG62
		U ppm 0.1	V ppm 1	W ppm 0.1	Y ppm 0.1	Zn ppm 2	Zr ppm 0.5	Ag ppm 1
RRR399063		<0.1	12	0.1	1.6	5	1.6	
RRR399064		<0.1	20	0.1	1.1	10	4.1	
RRR399065		<0.1	1	<0.1	<0.1	<2	<0.5	
RRR399101		<0.1	1	0.1	0.1	<2	<0.5	
RRR399102		0.3	73	0.7	6.4	56	19.9	
RRR399103		<0.1	7	0.1	30.9	5	<0.5	
RRR399104		0.1	107	1.5	11.2	97	19.6	
RRR399105		1.5	210	0.5	19.4	102	11.5	
RRR399106		<0.1	11	0.3	0.7	6	2.0	
RRR399107		<0.1	17	0.1	1.2	9	1.2	
RRR399108		<0.1	29	0.3	2.7	14	4.5	
RRR399109		0.1	123	0.8	10.1	56	21.0	
RRR399110		0.1	82	0.9	6.9	35	16.8	
RRR399111		0.9	6	0.1	3.3	4	7.3	
RRR399112		<0.1	3	0.1	0.4	13	<0.5	
RRR399113		<0.1	9	0.1	0.7	21	0.6	94
RRR399114		0.1	38	0.1	1.4	56	1.2	
RRR399115		<0.1	11	0.1	0.7	14	<0.5	
RRR399116		0.1	100	7.9	8.4	38	16.1	
RRR399117		0.1	50	6.9	1.4	22	6.5	
RRR399118		0.1	57	17.6	4.5	24	11.4	
RRR399119		0.9	20	3.0	2.6	99	54.2	
RRR399120		0.1	233	0.4	5.0	20	7.4	
RRR399121		<0.1	16	0.1	1.6	8	1.3	
RRR399122		<0.1	26	2.1	2.1	14	5.6	
RRR399123		2.5	7	0.3	4.6	3	47.6	
RRR399124		3.3	2	0.3	4.5	3	72.1	
RRR399125		2.7	31	0.4	5.4	15	70.0	
RRR399126		0.5	2	0.2	0.5	<2	13.3	
RRR399127		<0.1	3	<0.1	0.2	3	<0.5	
RRR399128		2.2	41	0.3	9.5	21	55.7	
RRR399129		0.9	3	0.4	3.5	3	33.1	
RRR399130		1.9	34	0.2	3.9	28	40.4	
RRR399131		<0.1	32	0.3	2.1	21	7.0	
RRR399132		<0.1	18	0.1	0.5	8	0.8	
RRR399133		0.1	175	0.3	13.5	72	16.2	
RRR399134		<0.1	34	2.5	2.0	14	6.9	
RRR399135		<0.1	1	0.1	0.1	<2	<0.5	
RRR399136		<0.1	22	0.1	1.7	10	1.1	
RRR399137		7.3	4	0.3	28.1	10	27.5	

\*\*\*\*\* See Appendix Page for comments regarding this certificate \*\*\*\*\*





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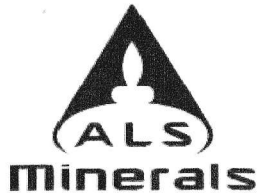
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Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg	Au-AA23 Au g/t	Au-GRA21 Au g/t	ME-MS61 Ag ppm	ME-MS61 Al %	ME-MS61 As ppm	ME-MS61 Ba ppm	ME-MS61 Be ppm	ME-MS61 Bi ppm	ME-MS61 Ca %	ME-MS61 Cd ppm	ME-MS61 Ce ppm	ME-MS61 Co ppm	ME-MS61 Cr ppm	ME-MS61 Cs ppm
		0.02	0.005	0.05	0.01	0.01	0.2	10	0.05	0.01	0.01	0.02	0.01	0.1	1	0.05
RRR399138		0.94	0.013		0.04	6.72	<0.2	60	5.49	0.19	0.64	0.10	39.7	1.5	21	0.90
RRR399139		1.10	0.071		2.90	4.97	0.6	30	0.20	0.72	4.80	0.60	3.91	37.5	104	0.31
RRR399140		1.16	0.016		0.10	4.97	<0.2	30	0.13	0.30	6.45	0.13	4.59	47.6	98	0.13
RRR399141		0.95	0.006		0.05	4.60	<0.2	20	0.12	0.04	5.50	0.14	4.76	23.6	89	0.15
RRR399142		1.46	0.048		0.08	6.48	0.9	800	0.80	0.03	1.17	0.04	29.0	2.7	60	0.81
RRR399143		0.65	0.014		0.02	3.78	0.4	30	0.08	0.86	3.99	0.10	1.14	16.9	75	0.30
RRR399151		0.87	0.008		0.01	0.03	0.2	<10	<0.05	0.02	0.10	<0.02	0.09	0.3	18	<0.05
RRR399152		1.50	0.013		0.01	7.56	0.4	350	0.78	0.05	2.41	0.04	34.9	9.0	27	2.09
RRR399153		3.23	0.017		0.08	7.32	<5	30	0.20	0.32	10.05	0.42	8.49	46.0	135	0.31
RRR399154		1.19	0.008		0.08	5.49	<0.2	10	0.15	0.09	6.93	0.05	4.08	22.4	65	0.19
RRR399155		1.12	0.026		0.60	1.86	<0.2	10	<0.05	0.11	3.15	0.31	0.93	28.9	23	0.13
RRR399156		1.29	0.010		0.05	6.35	0.4	120	0.66	0.03	3.61	0.05	14.45	11.1	57	0.46
RRR399157		0.61	0.008		1.14	6.52	1.3	310	0.83	0.03	2.69	0.09	20.7	10.2	46	0.37
RRR399158		0.77	0.016		0.24	5.76	<0.2	210	0.40	0.63	3.90	0.05	15.05	13.0	59	0.93
RRR399159		1.07	0.017		0.08	0.64	<0.2	10	0.07	0.08	0.35	<0.02	0.99	6.9	19	0.30
RRR399160		1.19	0.006		0.05	1.06	0.3	20	0.10	0.05	0.38	0.02	1.88	11.4	30	0.30
RRR399161		1.42	0.020		0.03	0.09	0.3	<10	<0.05	0.02	0.14	<0.02	0.30	2.8	22	0.08
RRR399162		1.25	0.133		0.08	0.16	<0.2	10	<0.05	0.02	0.12	0.02	0.19	0.9	23	<0.05
RRR399163		1.76	0.009		0.13	0.41	<0.2	30	<0.05	0.02	0.42	0.07	0.44	2.2	27	0.07



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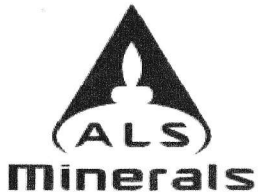
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**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		Cu ppm	Fe %	Ga ppm	Ge ppm	Hf ppm	In ppm	K %	La ppm	Li ppm	Mg %	Mn ppm	Mo ppm	Na %	Nb ppm	Ni ppm
RRR399138		17.3	0.53	29.4	0.11	4.0	0.006	0.34	8.8	3.4	0.06	1310	0.42	5.21	31.4	3.5
RRR399139		4290	7.78	10.90	<0.05	0.4	0.301	0.13	1.5	12.5	2.73	1140	0.42	0.88	1.3	62.3
RRR399140		213	7.95	12.35	<0.05	0.5	0.058	0.08	1.6	6.1	3.18	1620	0.18	0.91	1.2	98.4
RRR399141		87.2	4.06	9.43	<0.05	0.7	0.037	0.06	1.8	8.7	1.50	909	0.24	0.79	1.1	63.7
RRR399142		115.0	0.84	16.85	0.05	2.2	0.005	0.77	14.0	4.7	0.18	93	0.47	3.44	2.0	3.8
RRR399143		57.3	3.22	6.56	<0.05	0.1	0.042	0.11	<0.5	8.2	1.52	954	0.43	0.32	0.4	30.5
RRR399151		1.3	0.37	0.10	<0.05	<0.1	<0.005	<0.01	<0.5	0.6	0.01	45	0.17	0.01	<0.1	1.2
RRR399152		20.8	2.47	21.5	0.06	3.0	0.024	1.05	16.6	25.5	0.73	341	0.14	3.61	3.5	11.3
RRR399153		161.5	8.65	15.70	0.05	0.9	0.080	0.17	3.3	7.5	3.41	1560	0.69	0.57	1.8	100.0
RRR399154		86.5	4.95	15.45	<0.05	0.3	0.073	0.05	1.7	3.2	1.55	982	0.24	0.39	0.7	57.8
RRR399155		884	4.00	5.22	<0.05	0.1	0.213	0.02	0.5	2.6	1.31	699	0.55	0.05	0.1	38.3
RRR399156		57.7	2.01	12.70	<0.05	1.5	0.015	0.27	6.7	7.6	1.15	403	0.51	2.63	2.0	28.7
RRR399157		24.7	2.67	16.75	0.05	1.9	0.025	0.38	9.2	5.7	0.99	377	0.24	3.40	2.0	28.4
RRR399158		269	5.55	19.35	0.06	2.3	0.224	0.71	6.7	14.7	1.58	543	3.01	0.85	4.3	19.2
RRR399159		80.1	1.27	1.57	<0.05	0.1	0.010	0.04	<0.5	4.7	0.31	195	41.5	0.23	0.3	4.8
RRR399160		143.0	2.27	2.63	<0.05	0.2	0.008	0.03	0.7	5.8	0.52	270	26.5	0.30	0.5	9.4
RRR399161		51.7	0.57	0.28	<0.05	<0.1	0.007	0.01	<0.5	0.7	0.05	63	2.36	0.03	0.1	2.7
RRR399162		75.5	0.33	0.25	<0.05	<0.1	0.009	0.03	<0.5	0.6	0.02	57	0.48	0.07	<0.1	1.4
RRR399163		160.5	0.68	0.82	<0.05	<0.1	0.014	0.06	<0.5	1.4	0.12	101	0.42	0.07	0.1	2.9

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**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	
		P ppm 10	Pb ppm 0.5	Rb ppm 0.1	Re ppm 0.002	S % 0.01	Sb ppm 0.05	Sc ppm 0.1	Se ppm 1	Sn ppm 0.2	Sr ppm 0.2	Ta ppm 0.05	Te ppm 0.05	Th ppm 0.2	Ti % 0.005	Tl ppm 0.02
RRR399138		80	5.2	48.8	<0.002	<0.01	<0.05	0.8	1	1.9	52.7	5.06	0.10	6.8	0.005	0.18
RRR399139		200	1.3	4.5	0.004	0.38	0.12	28.2	6	0.6	56.3	0.08	1.63	0.2	0.341	0.04
RRR399140		140	0.7	2.5	<0.002	0.05	0.08	25.0	1	0.4	43.5	0.08	0.14	0.2	0.309	0.02
RRR399141		180	1.1	1.9	<0.002	0.02	0.08	18.0	1	0.4	68.4	0.07	0.09	<0.2	0.253	<0.02
RRR399142		100	4.2	23.9	<0.002	0.04	0.08	1.2	1	0.2	195.0	0.14	0.09	3.1	0.067	0.06
RRR399143		70	1.3	5.3	0.002	0.02	0.09	12.9	2	0.5	37.8	<0.05	0.79	<0.2	0.105	0.02
RRR399151		<10	<0.5	0.1	<0.002	<0.01	0.07	0.2	<1	0.2	1.1	<0.05	<0.05	<0.2	<0.005	<0.02
RRR399152		540	3.3	43.2	<0.002	0.01	0.08	5.8	1	0.8	325	0.24	0.07	1.7	0.251	0.29
RRR399153		240	5.7	4.5	0.003	0.30	0.10	40.2	2	0.7	90.3	0.10	0.18	0.2	0.463	0.08
RRR399154		210	0.8	1.2	0.002	0.03	0.09	16.4	1	0.6	93.3	0.05	0.08	<0.2	0.200	<0.02
RRR399155		110	0.8	1.4	<0.002	0.04	0.08	3.2	1	0.5	27.9	<0.05	0.36	<0.2	0.037	<0.02
RRR399156		70	2.3	5.2	0.003	0.02	0.08	8.9	<1	0.2	109.5	0.19	0.07	2.8	0.107	0.02
RRR399157		290	4.1	10.9	0.002	0.01	0.12	9.0	1	0.4	368	0.19	0.05	4.6	0.181	0.03
RRR399158		370	3.0	30.0	0.018	0.45	0.10	19.3	4	8.3	157.5	0.32	0.66	2.2	0.308	0.22
RRR399159		20	0.5	2.4	0.017	0.10	0.07	2.6	<1	0.2	4.5	<0.05	0.08	<0.2	0.044	0.02
RRR399160		60	0.6	2.6	0.005	0.07	0.05	3.9	<1	0.2	8.0	<0.05	0.14	<0.2	0.082	<0.02
RRR399161		10	<0.5	0.3	0.002	0.06	0.08	0.5	1	0.2	1.2	<0.05	0.10	<0.2	0.007	<0.02
RRR399162		10	2.8	0.7	<0.002	0.01	0.07	0.2	<1	0.2	1.8	<0.05	0.06	<0.2	<0.005	<0.02
RRR399163		10	0.5	2.7	<0.002	0.03	0.06	1.1	<1	0.2	5.7	<0.05	0.11	<0.2	0.017	<0.02

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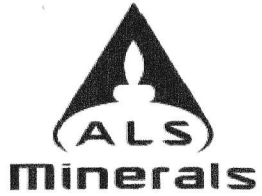
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Project: KINGS BAY

**CERTIFICATE OF ANALYSIS TB12146958**

Sample Description	Method Analyte Units LOR	ME-MS61 U ppm 0.1	ME-MS61 V ppm 1	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5	Ag-OG62 Ag ppm 1
RRR399138		5.3	2	0.3	33.9	7	35.9	
RRR399139		<0.1	185	0.2	10.3	101	8.9	
RRR399140		0.1	180	0.3	13.0	98	16.1	
RRR399141		0.1	128	0.2	11.3	69	9.7	
RRR399142		0.8	10	0.2	2.6	8	61.7	
RRR399143		0.1	80	0.3	6.1	43	4.1	
RRR399151		<0.1	1	0.1	0.1	<2	<0.5	
RRR399152		0.3	50	0.6	3.9	68	124.0	
RRR399153		0.1	258	0.9	18.3	108	21.8	
RRR399154		<0.1	156	0.1	11.5	40	10.0	
RRR399155		<0.1	46	0.1	2.8	60	1.7	
RRR399156		0.5	52	0.2	4.9	24	36.7	
RRR399157		0.9	68	0.2	6.1	35	42.6	
RRR399158		0.7	130	1.8	11.1	110	95.8	
RRR399159		<0.1	21	0.1	1.3	10	2.4	
RRR399160		<0.1	30	0.2	2.3	18	7.9	
RRR399161		<0.1	3	<0.1	0.4	3	0.6	
RRR399162		<0.1	2	<0.1	0.1	3	0.6	
RRR399163		<0.1	8	<0.1	0.6	6	0.8	





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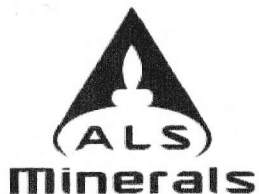
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**CERTIFICATE OF ANALYSIS TB12146958**

Method	CERTIFICATE COMMENTS
ME-MS61 ME-MS61	Interference: Ca > 10% on ICP-MS As, ICP-AES results shown. REE's may not be totally soluble in this method.



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**CERTIFICATE TB12159856**

Project: MS - KINGS BAY  
 P.O. No.:  
 This report is for 11 Crushed Rock samples submitted to our lab in Thunder Bay, ON, Canada on 9-JUL-2012.  
 The following have access to data associated with this certificate:

ANDREA CURTIS SARAH MILLER AMY SHUTE QC CONSULTANT WEBTRIEVE	RACHEL GHENT JASON PATTISON KERRY SPARKES	CORY HERCUN MARILYN ROUSSEAU ANDREW TIMS
---	---	--

SAMPLE PREPARATION	
ALS CODE	DESCRIPTION
LOG-21d	Sample logging - ClientBarCode Dup
SPL-21d	Split sample - duplicate
PUL-32d	Pulverize Split -Dup 85% <75um
SCR-21	Screen to -100 um
FND-03	Find Reject for Addn Analysis

ANALYTICAL PROCEDURES		
ALS CODE	DESCRIPTION	INSTRUMENT
Au-SCR21	Au Screen Fire Assay - 100 um	WST-SIM
Au-AA25	Ore Grade Au 30g FA AA finish	AAS
Au-CONSCR	Au Concentrate Screen Fire Assay-100um	WST-SIM
Au-AA25D	Ore Grade Au 30g FA AA Dup	AAS
Au-GRA21	Au 30g FA-GRAV finish	WST-SIM
Au-GRA21d	Au 30g FA-GRAV finish - DUP	WST-SIM

To: RAINY RIVER RESOURCES LTD.  
 ATTN: ANDREA CURTIS  
 5967 HWY 11/71  
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Comments: ORIGINAL WO# TB12146958- Over Limit for > 10 g/t from Au-AA23

Signature:   
 Colin Ramshaw, Vancouver Laboratory Manager



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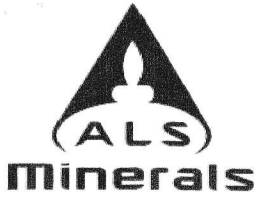
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**CERTIFICATE OF ANALYSIS TB12159856**

Sample Description	Method Analyte Units LOR	Au-SCR21	Au-SCR21	Au-SCR21	Au-SCR21	Au-SCR21	Au-SCR21	Au-AA25	Au-AA25D	Au-GRA21	Au-GRA21d	Au-CONSCR	Au-CONSCR	Au-CONSCR	Au-CONSCR	Au-CONSCR
		Au Total g/t	Au (+) F g/t	Au (-) F g/t	Au (+) m mg	WT. + Fr g	WT. - Fr g	Au g/t	Au g/t	Au g/t	Au g/t	Au Total ppm	Au (+) F ppm	Au (-) F ppm	Au (+) m mg	WT. + Fr g
		0.05	0.05	0.05	0.001	0.01	0.1	0.01	0.01	0.05	0.05	0.07	0.07	0.07	0.001	0.01
RRR399057		186.5	3790	99.2	107.800	28.41	1176.0	>100	>100	101.5	96.9					
RRR399058		51.1	1485	32.3	23.999	16.19	1232.5	35.3	29.3							
RRR399106		134.5	1455	109.5	45.101	31.04	1618.5	>100	>100	109.5	109.0					
RRR399107		29.7	1910	14.50	23.970	12.55	1554.5	14.55	14.45							
RRR399112		566	27000	222	333.97	12.37	950.0	>100	>100	206	242					
RRR399113		8120	>100000	>1000	>1000.0	29.69	2037	>100	>100	2410	2770	8050	387410	2518.3	11500.5	29.69
RRR399114		1400	48700	524	809.89	16.63	899.8	>100	>100	521	527					
RRR399115		1885	36400	696	908.08	24.93	724.7	>100	>100	718	674					
RRR399116		11.05	205	7.81	2.146	10.46	627.3	7.39	8.22							
RRR399117		2.64	67.8	1.84	0.463	6.83	557.8	1.62	2.06							
RRR399119		1.45	7.17	1.26	0.123	17.14	511.3	1.32	1.19							

Comments: ORIGINAL WO# TB12146958- Over Limit for > 10 g/t from Au-AA23



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**CERTIFICATE OF ANALYSIS TB12159856**

Sample Description	Method Analyte Units LOR	Au-CONSCR WT. - Fr g 0.1
RRR399057 RRR399058 RRR399106 RRR399107 RRR399112		
RRR399113 RRR399114 RRR399115 RRR399116 RRR399117		2037
RRR399119		

Comments: ORIGINAL WO# TB12146958- Over Limit for > 10 g/t from Au-AA23