

**Assessment Report
Grab Sample Assays and PGM Assays
Chrome-Puddy Property**

Claims 4265987, 4254346
Obonga Lake Area (G-0100)/Puddy Lake Area (G-0118)
Thunder Bay South District, Thunder Bay Mining Division
UTM WGS84 Zone 16U 319833mE, 5538575mN
Latitude 49° 58' 20" N, Longitude 89° 30' 46" W
NTS 52H 13/14

For:
Pavey Ark Minerals Inc.
Client number 411465

Prepared by:
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100 Broad Leaf Crescent
Ancaster, ON, L9G 3R8

March 4, 2015

Executive Summary

This report documents assay results for 5 grab samples from the vicinity of the Chrome Mine shaft that were analyzed using a multi-acid digestion procedure with ICP-OES for Ni, Cr, Cu and other elements, and fire assay with AA finish for Pt, Pd, Au at Accurassay Laboratories, Thunder Bay. Additionally, the results of 5 previously analyzed pulps from Puddy Lake were analyzed for Pt, Pd, Au, Ir, Ru, Rh, and Re by the Ni-S fire assay with ICP/MS finish at ActLabs, Ancaster. The samples are from claims 4265987, 4254346 and patented claim TB9294 of the Chrome-Puddy property.

The Chrome-Puddy Serpentinite intrusion displays several distinct styles of mineralization which range from layered/podiform chromite, to Fe+Ni+PGM oxide mineralization and Ni+Cu+PGM sulphide mineralization. The current work is predominately related to samples of Fe+Ni oxide mineralization and indicates the following:

- 1) Based on one sample, anomalous Ru values maybe associated with high Cr;
- 2) Based on one sample, magnetite veins with anomalous Pt, Pd from the Commerce East occurrence may also have elevated Ir, Ru, Rh;
- 3) Based on one sample, serpentinite with anomalous Au from the Commerce East occurrence also has elevated Pd;
- 4) Based on sampling to date, the Commerce West occurrence appears to have lower Au, and PGM values than Commerce East;
- 5) All samples had Re below detection.

The next phase of mapping and sampling should put a priority on the southern part of the Puddy Serpentinite in the vicinity of the Commerce East occurrence and south towards the southern contact of the serpentinite. Samples should initially be tested for Ni, Pt, Pd, Au. Samples with elevated Pt, Pd warrant testing for Ir, Ru, Rh. Os requires analysis by INAA and should be tested in the next phase.

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1.0 Introduction

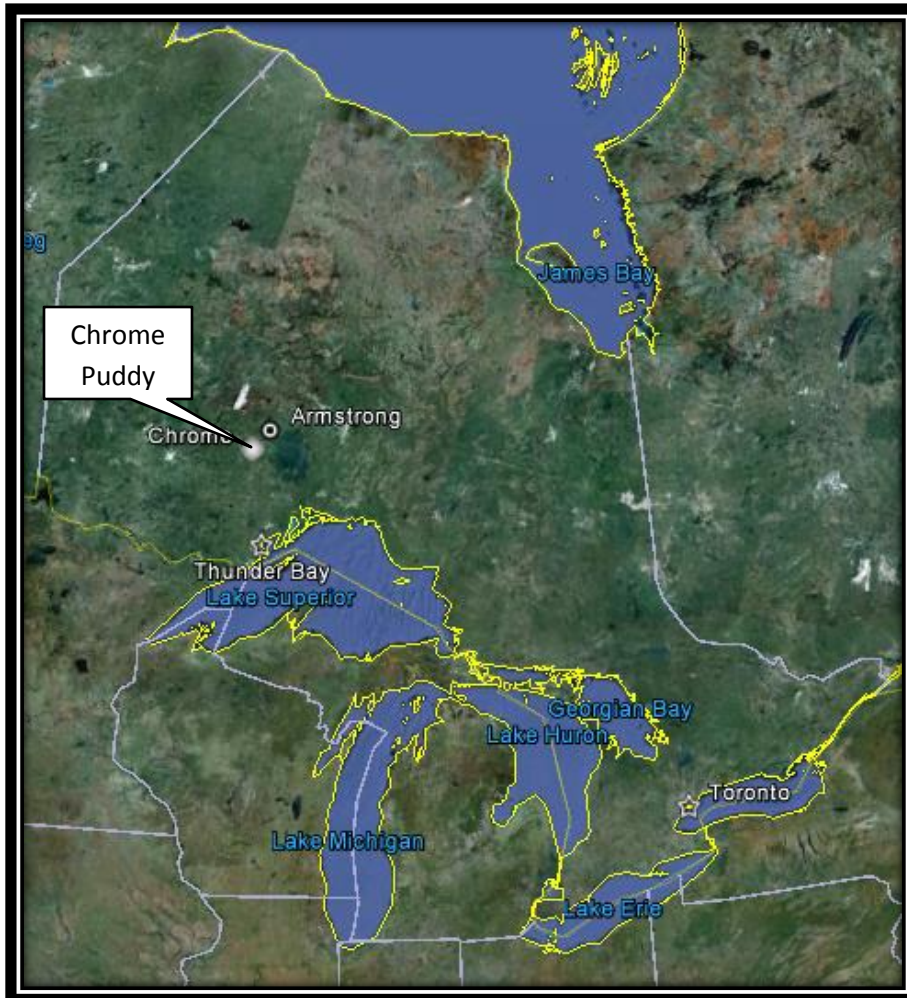
This report documents assay results for 5 grab samples from the vicinity of the Chrome Mine shaft that were analyzed using a multi-acid digestion procedure, fire assay with AA finish for Pt, Pd, Au and by ICP-OES for Ni, Cr, Cu and other elements at Accurassay Laboratories, Thunder Bay. Additionally, the results of 5 previously analyzed pulps from Puddy Lake were analyzed for Pt, Pd, Au, Ir, Ru, Rh, and Re by the Ni-S fire assay with ICP/MS finish at ActLabs, Ancaster. The samples are from claims 4265987, 4254346 and patented claim TB9294 of the Chrome-Puddy property.

The assays support exploration for nickel, copper, chromium and platinum group metal mineralization in the Archean Chrome-Puddy serpentinite intrusion located in the Thunder Bay Mining District of Northwestern Ontario. Analytical and reporting costs in this assessment report were incurred between January 31, 2015 and March 4, 2015. Samples for this report were collected by Ben Kuzmich with Alex Pleson of Thunder Bay from September 13 to 16, 2014 and by Richard Sutcliffe on August 25, 2013 and October 3, 2013.

2.0 Location and Access

The Chrome-Puddy Property (Figure 1) is located in the Thunder Bay Mining District of northwestern Ontario. The property is 179 km north of the city Thunder Bay, 49 km southwest of the town of Armstrong Station, and 1,043 km northwest of Toronto, Ontario. Highway 527, a paved highway that extends north from Thunder Bay to Armstrong, is located 25 km west of the Property. Recent logging activity has created logging access roads to within 3.5 km of Chrome Lake and 2.0 km from the east boundary of the Property. The logging road access route is from the "Obonga Lake Road" which is a signed gravel road west of highway 527 and located 30 km south of Armstrong Station. The logging roads are not maintained. Access to the Property is also by float equipped aircraft that can be chartered in Armstrong. Puddy Lake on the west side of the property is best suited for aircraft landings.

Figure 1. Chrome-Puddy Property Location Map



Source Google Earth 2013

3.0 Claim Holdings and Property Disposition

The Chrome-Puddy Property (Maps 1 and 2) is a contiguous property comprised of eleven patented claims (Chrome Property) covering 560.45 acres (226.81 ha) and 9 staked claims (Puddy Property) totaling 51 claim units for a total of 2016 acres (816 ha) as described in tables 1 and 2. The Property is 100% owned by Pavey Ark Minerals Inc., a private Ontario corporation, and covers approximately 90% of the Chrome-Puddy Serpentinite and the major known mineral occurrences in the serpentinite. Claim abstracts are provided in Appendix 1.

Table 1. List of Patented Claims comprising the Chrome Property

Patent Number	Recorded Claim Number	Area (acres)	Area (hectares)
TB 8420	TB 14414 & TB14413	88.55	35.84
TB 8421	TB 14415	50.91	20.60
TB 8422	TB 14412	33.90	13.72
TB 8423	TB 10835	66.41	26.88
TB 8424	TB 10836	69.24	28.02
TB 8425	TB 10826	44.63	18.06
TB 8426	TB 10827	41.87	16.94
TB 8427	TB 10828	31.88	12.90
TB 8428	TB 10883	17.83	7.22
TB 8814	TB 8814	74.67	30.22
TB 9294	TB 19207	40.56	16.41
		Total 560.45	226.81

Table 2 List of Staked Claims comprising the Puddy Property

Claim Number	Claim Map	Claim Units	Area (ha)	Recording Date	Claim Due Date	Work Required
4244587	Obonga Lake	2	24	Oct 22, 2012	Oct 22, 2015	600
4265987	Puddy Lake	15	240	Oct 22, 2012	Oct 22, 2015	6,000
4265988	Puddy Lake	7	112	Oct 22, 2012	Oct 22, 2015	2,800
4254343	Puddy Lake	10	160	Nov 27, 2012	Nov 27, 2015	4,000
4254345	Obonga Lake	6	96	Nov 27, 2012	Nov 27, 2015	2,400
4254346	Obonga Lake	8	128	Nov 27, 2012	Nov 27, 2015	3,200
4265978	Puddy Lake	1	16	March 21, 2013	March 21, 2015	400
4265979	Puddy Lake	1	16	March 21, 2013	March 21, 2015	400
4265980	Puddy Lake	1	16	March 21, 2013	March 21, 2015	400
Total		51	816			\$20,400

4.0 Previous Work

Historically, exploration and development in the eastern portion of the Chrome-Puddy serpentinite has targeted chromite, while the western portions of the intrusion have been explored for nickel and precious metals. Historic exploration activity on the property, as documented by Puumala et al. (2012), is summarized below.

Chromite was first discovered in the vicinity of Chrome Lake in 1928 by W.K. Keefe and R.A. MacDonald who staked the occurrence and transferred ownership to Golden Centre Mines Inc. of New York. In 1930 Consolidated Chromium Corporation, a subsidiary of Golden Centre Mines, began development work, including stripping, trenching, drilling and shaft sinking. The shaft was sunk to a depth of 350 feet, with levels at 100 and 225 feet. Operations ceased in late

fall of 1930 and did not resume until 1933, when new owner Chromium Alloy Co. sent 70 tons of ore to Niagara Falls, New York, for beneficiation tests. Chromium Mining and Smelting Corp. Ltd. was formed and took control of the property in 1934 and re-commenced operations in 1936. Underground work was discontinued in 1937 because of poor ore recovery, and all activities on the site ceased in 1938. The Chrome property has been inactive since 1938.

Between 1964 and 1967, Commerce Nickel Mines carried out the first significant exploration program targeting nickel in the western portion of the Puddy serpentinite, including trenching, geological mapping, geochemical and geophysical surveys and diamond drilling (24 diamond-drill holes, totalling 5590 feet). Between 1967 and 1968, Newmont Mining Corp. of Canada completed trenching, electromagnetic surveying and diamond drilling (10 holes, totalling 3106 feet). By the mid- to late-1980s, the area began to receive attention for its PGE potential. Between 1985 and 1993, K. Kuhner carried out prospecting, outcrop stripping, surface sampling and ground geophysical surveys on claims located on the south side of Puddy Lake. The property was transferred to Obongo Precious Metals Ltd. in 1993, and Obongo completed approximately 20 diamond-drill holes between 1993 and 1996. Imperial Platinum Corp. carried out geological mapping, sampling and ground geophysical surveys in 1987 and 1988 over an adjacent property encompassing areas west, north and southeast of Puddy Lake.

The most recent exploration activity includes ground magnetic and electromagnetic surveys conducted by Vale Inco Ltd. in 2007 over a property covering the western half of the Puddy Lake serpentinite that identified a number of east west trending conductors. D. Plumridge has carried out prospecting and sampling of a claim near the southeast end of Puddy Lake since 2004. Pavey Ark has previously reported prospecting results in 2014.

Samples analyzed by the Government Resident Geologist's Office in Thunder Bay (Lavigne et al. 1991) revealed values as high as 5.02% Cu, 2.1% Ni, 0.42 g/t Au, 1.5 g/t Pt and 3.75 g/t Pd. Obonga Precious Metals also reports several high PGM values including up to 2.6 g/t Ru, 1.1 g/t Rh, 1.3 g/t Os, and 1.3 g/t Ir.

5.0 Geology

The Chrome-Puddy Property is located in the Obonga metavolcanic and metasedimentary greenstone belt of the Archean Superior Province. The Obonga greenstone belt is a relatively small (approximately 10 x 40 km) greenstone belt, situated between the Sturgeon-Savant belt on the west and the Onaman-Tashota belt to the east, and has been considered to be part of the Wabigoon Subprovince (Percival and Stott 2000).

The Chrome Puddy Property is underlain by the Chrome-Puddy Serpentinite Intrusion that is exposed for 7 km along strike and is approximately 1 km in width. Whittaker (1986) reports that rocks of the intrusion include dunite, peridotite, and minor pyroxenite, all of which are serpentinitized. Medium-grained, biotite tonalite bounds the Serpentinite to the north. South of Puddy Lake, the Serpentinite intrusion is bound by mylonite and mixed metasedimentary and

granitic rocks. North-striking and east-striking diabase dikes of probable middle Proterozoic age cut the Serpentinite.

The ultramafic rocks have been completely altered to serpentine, talc, chlorite, carbonate, magnetite, and amphibole. The alteration, metamorphism and deformation of the serpentinite has made the interpretation of protoliths in the intrusion difficult (Graham 1930; Hurst 1931; Simpson and Chamberlain 1967; Whittaker 1986). Although no ultramafic rocks with primary mineralogy remain, the original rock types in some areas can be inferred with some confidence by comparison with the results of studies on known types of serpentine pseudomorphs (Wicks and Whittaker 1977).

The chromite mineralization is located in several zones near the north east contact of the Serpentinite intrusion over a strike length of approximately 2.5 km, extending from west of Chrome Lake to the eastern limit of the intrusion. Watkinson and Mainwaring (1980) studied the chromite occurrences at Puddy Lake-Chrome Lake in conjunction with Whittaker's (1986) study. Watkinson and Mainwaring indicate that the chromite zones are enclosed by dunite, with the exception of the B-zone that is enclosed by peridotite. Remnant textures and mineral assemblages in the serpentinites reveal that most chromite occurs just south of a contact between dunite and pyroxene-bearing cumulates (peridotite and orthopyroxenite).

6.0 Assay Program and Results

A total of 5 grab samples (CH13-01, 02, 03, 04 and CP-03) were analyzed at Accurassay Laboratories in Thunder Bay. Samples are described in Appendix 2 and locations are shown on Map 2. Accurassay results are reported in Appendix 3. Accurassay used a multi-acid digestion procedure with ICP-OES for Ni, Cr, Cu and other elements, and fire assay with AA finish for Pt, Pd, Au.

The samples CH13-01 to 04 were from the southern waste pile at the Chrome Mine shaft. Sample CH13-01 was identified in the field as a chromitite and samples CH13-02 to 04 were identified as serpentinite. None of the samples reported anomalous PGM's or Au. All of the samples contained lower Cr than expected and this will need to be further investigated. Sample CP-03 is an amphibolite schist from the east of the intrusion and did not return any anomalous results.

Five pulps from grab samples that were previously analyzed by Accurassay in October 2014 were selected for analysis of Ir, Ru, Rh, Pt, Pd, Au and Re by Ni-S fire assay with ICP/MS finish at ActLabs, Ancaster, Ontario. This method has a detection limit of 1 ppb for all of the 7 reported elements. Sample locations and descriptions are provided in Appendix 2 and analytical results are reported in Appendix 4.

Sample CP-101 is a magnetite-rich vein with 0.94% Ni from the north west shore of Puddy Lake. Accurassay previously reported 0.017 ppm Pt with Au and Pd below detection limits. The ActLabs results indicated that all PGM's, Au and Re are below 6 ppb.

Sample CP-108 is a magnetite-rich vein from the Commerce East showing containing 0.46% Ni. Accurassay reported 0.121 ppm Pt, 0.331 ppm Pd, and 0.050 ppm Au. ActLabs reported 44 ppb Pt, 289 ppm Pd, 44 pb Au plus anomalous values for the other PGM (25 ppb Ir, 37 ppb Ru, 21ppb Rh.)

Sample CP-109 is a serpentinite from the Commerce East showing containing 0.63% Ni. Accurassay reported 0.651 g/t Au, 0.080 g/t Pd, and 0.047g/t Pt. ActLabs reported 599 ppb Au, 73 ppb Pd, 10 ppb Pt, with other PGM's below 6 ppb.

Sample CP-111 is a magnetite-rich vein from the Commerce West showing containing 1.39% Ni. Accurassay reported 0.039 g/t Au, however Pt and Pd were below detection limits. ActLabs reported that all PGM and Au were below 4 ppb.

Sample CP-116 was described as a massive magnetite vein, however, the analysis indicates that it contains >5% Cr and 3.0% Fe. Accurassay reported that Au, Pd and Pt were below detection limits. ActLabs reported that the rock has low Au, Pt, Pd but reports anomalous Ru of 81 ppb.

7.0 Conclusions and Recommendations

The Chrome-Puddy Serpentinite intrusion displays several distinct styles of mineralization which range from layered/podiform chromite, to Fe+Ni+PGM oxide mineralization and Ni+Cu+PGM sulphide mineralization. The current work is predominately related to samples of Fe+Ni oxide mineralization and indicates the following:

- 6) Based on one sample, anomalous Ru values maybe associated with high Cr;
- 7) Based on one sample, magnetite veins with anomalous Pt, Pd from the Commerce East occurrence may also have elevated Ir, Ru, Rh;
- 8) Based on one sample, serpentinite with anomalous Au from the Commerce East occurrence also has elevated Pd;
- 9) Based on sampling to date, the Commerce West occurrence appears to have lower Au, PGM values than Commerce East;
- 10) All samples had Re below detection.

The next phase of mapping and sampling should emphasize the southern part of the Puddy Serpentinite in the vicinity of the Commerce East occurrence. Samples should initially be tested for Ni, Pt, Pd, Au. Samples with elevated Pt, Pd warrant testing for Ir, Ru, Rh. Os requires analysis by INAA and should be tested in the next phase.

Richard Sutcliffe
March 4, 2015

References

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- Wicks, F.J. and Whittaker, E.J.W., 1977, Serpentine Textures and Serpentinization, Canadian Mineralogist, Vol. 15, p.459-488.

Statement of Qualifications

I, Richard H. Sutcliffe, of 100 Broadleaf Crescent, Ancaster, Ontario, do hereby certify that:

I am a graduate of University of Toronto (B.Sc. Geology, 1977, M.Sc Geology 1980), and a graduate of University of Western Ontario (Ph.D. Geology, 1986) and I have been practising my profession as a geologist since.

I am a member with the Association of Professional Geoscientists of Ontario (#852).

I have direct knowledge of the exploration work performed for this assessment and I am indirectly the owner of the claims on which the work was performed.

Signed

"R.H. Sutcliffe"

Richard H. Sutcliffe, Ph.D., P.Geo.

March 4, 2015

Ancaster, Ontario

Appendix 1 Claim Abstracts

Mining Claim Abstract
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THUNDER BAY - Division 40		Claim No: TB 4265987		Status: ACTIVE
Due Date:	2015-Oct-22	Recorded:	2012-Oct-22	
Work Required:	\$ 6,000	Staked:	2012-Sep-28 14:00	
Total Work:	\$ 6,000	Township/Area:	PUDDY LAKE AREA (G-0118)	
Total Reserve:	\$ 352	Lot Description:		
Present Work Assignment:	\$ 2,000	Claim Units:	15	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage	Client Number
PAVEY ARK MINERALS INC. (100.00 %)	411465

Transaction Listing

Type	Date	Applied	Description	Performed	Number
STAKER	2012-Oct-22		RECORDED BY BJORKMAN, KATARINA EDITH (E34605)		R1240.03233
STAKER	2012-Oct-22		BJORKMAN, KATARINA EDITH (392987) RECORDS 100.00 % IN THE NAME OF PAVEY ARK MINERALS INC. (411465)		R1240.03234
OTHER	2014-Sep-05		EXPLORATION PLAN NO. PL13-10136 EFFECTIVE FROM 2013-MAY-31 TO 2015-MAY-30 FOR THE FOLLOWING ACTIVITIES: (LINE CUTTING / LC, PHYSICAL / PSTRIIP, DRILLING / PDRILL, GEOPHYSICAL / SURVEYS)		J1440.00078
OTHER	2014-Sep-19		WORK PERFORMEDGPSG APPROVED: 2014-OCT-07 \$ 6,000		Q1440.01883
WORK	2014-Sep-19	\$ 6,000	WORK APPLIEDGPSG APPROVED: 2014-OCT-07		W1440.01883
OTHER	2014-Nov-06		WORK PERFORMEDASSAY, GEOL, PROSP APPROVED: 2014-NOV-20	\$ 2,352	Q1440.02169

Claim Reservations

01 400' surface rights reservation around all lakes and rivers
 02 Sand and gravel reserved
 03 Peat reserved
 04 Other reservations under the Mining Act may apply
 05 Including land under water
 06 Excluding road

THUNDER BAY - Division 40		Claim No: TB 4254346		Status: ACTIVE
Due Date:	2015-Nov-27	Recorded:	2012-Nov-27	
Work Required:	\$ 3,200	Staked:	2012-Nov-20 16:45	
Total Work:	\$ 3,200	Township/Area:	OBONGA LAKE AREA (G-0100)	
Total Reserve:	\$ 0	Lot Description:	,	
Present Work Assignment:	\$ 0	Claim Units:	8	
Claim Bank:	\$ 0			

Claim Holders

Recorded Holder(s) Percentage	Client Number
PAVEY ARK MINERALS INC. (100.00 %)	411465

Transaction Listing

Type	Date	Applied	Description	Performed	Number
STAKER	2012-Nov-27		RECORDED BY BJORKMAN, JESSICA LEE (E34360)		R1240.03595
STAKER	2012-Nov-27		BJORKMAN, JESSICA LEE (303924) RECORDS 100.0 % IN THE NAME OF PAVEY ARK MINERALS INC. (411465)		R1240.03596
OTHER	2014-Sep-05		EXPLORATION PLAN NO. PL13-10136 EFFECTIVE FROM 2013-MAY-31 TO 2015-MAY-30 FOR THE FOLLOWING ACTIVITIES: (LINE CUTTING / LC, PHYSICAL / PSTRIP, DRILLING / PORILL, GEOPHYSICAL / SURVEYS)		J1440.00078
OTHER	2014-Nov-06		WORK PERFORMED ASSAY, GEOL, PROSP APPROVED: 2014-NOV-20	\$ 2,800	Q1440.02169
WORK	2014-Nov-06	\$ 3,200	WORK APPLIED ASSAY, GEOL, PROSP APPROVED: 2014-NOV-20		W1440.02169

Claim Reservations

- 01 400' surface rights reservation around all lakes and rivers
- 02 Sand and gravel reserved
- 03 Peat reserved
- 04 Other reservations under the Mining Act may apply
- 05 Including land under water
- 06 Excluding road

Appendix 2 Sample Locations and Descriptions

Sample No.	UTM Location NAD83 16U		Description
	Easting	Northing	
CH13-01	321447	5538265	Massive chromitite, waste pile
CH13-02	321447	5538265	Foliated green serpentinite, waste pile
CH13-03	321447	5538265	Green serpentinite, waste pile
CH13-04	321447	5538265	Red Serpentinite, waste pile
CP-03	321897	5538330	Amphibolite schist
CP-101	316784	5537855	Black magnetite veins in serpentinite
CP-108	319422	5537919	Black magnetite veins in serpentinite
CP-109	319450	5537934	Serpentinite with magnetite wisps
CP-111	317720	5538124	Massive magnetite vein
CP-116	316774	5537850	Described as massive magnetite vein

Appendix 3. Accurassay Certificate

See attachment

Appendix 4 ActLabs Certificate

See attachment

Appendix 5 Expenditures

Item	Unit cost	Units	HST	Total
Analytical - Accurassay				
Dry, crush, split, pulp,	6.95	5		34.75
Pt, Pd,Au (FA/AAS 30g)	14.85	5		74.25
Multi-acid digestion, ICP-OES	11.56	5		57.75
HST				21.66
SubTotal				188.41
Analytical - ActLabs				
Pt,Pd,Au,Ir,Ru,Rh,Re (nickel sulphide/ICP-MS	160.00	5		800.00
HST				104.00
Sub Total				904.00
Geologist Reporting	600/day	1/2		300.00
Grand Total				\$1,392.41

Allocated
 TB9294 \$400.00
 4254346 \$450.00
 4265987 \$542.41