

Certificate of Analysis

Work Order : RL1301552 [Report File No.: 0000001023]

To: COD SGS MINERALS Date: May 11, 2013

C/O P.O. Box 439 Whiffen Head Road ARNOLD COVE NF A0B 1A0

P.O. No. : NORTHERN WATERWORKS-PO# LL0002

Project No. : -No. Of Samples : 15

Date Submitted : May 10, 2013 Report Comprises : Pages 1 to 2

(Inclusive of Cover Sheet)

| Certified By | ː |
|--------------|---|
| | |

Member of the SGS Group (Société Générale de Surveillance)

Report Footer: L.N.R. = Listed not received n.a. = Not applicable

I.S. = Insufficient Sample

-- = No result

*INF = Composition of this sample makes detection impossible by this method M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. *NAA08V) were subcontracted

Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

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SGS Canada Inc. Mineral Services 16A Young Street Red Lake t(807) 727-2939 f(807) 727-3183 www.ca.sgs.com



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|-----------------|--------|------|-------|------|---------|
| Element | @Au | _ | - | | Au |
| Method | FAA313 | | | | @FAG303 |
| Det.Lim. | 5 | 0.01 | 0.001 | 0.01 | 1 |
| Units | ppb | g/t | oz/t | kg | g/t |
| GBZ-024-13 | 55 | 0.06 | 0.002 | 1.00 | |
| *Dup GBZ-024-13 | 75 | 0.08 | 0.002 | | |
| GBZ-025-13 | 50 | 0.05 | 0.001 | 2.10 | |
| GBZ-026-13 | 315 | 0.32 | 0.009 | 3.00 | |
| GBZ-027-13 | 255 | 0.25 | 0.007 | 2.90 | |
| GBZ-028-13 | 300 | 0.30 | 0.009 | 2.40 | |
| GBZ-029-13 | 220 | 0.22 | 0.006 | 1.70 | |
| GBZ-030-13 | 1730 | 1.73 | 0.050 | 3.00 | |
| GBZ-031-13 | 100 | 0.10 | 0.003 | 1.90 | |
| GBZ-032-13 | 5220 | 5.22 | 0.152 | 2.30 | 6.44 |
| GBZ-033-13 | 1455 | 1.45 | 0.042 | 1.80 | |
| GBZ-034-13 | 120 | 0.12 | 0.003 | 2.80 | |
| GBZ-035-13 | 405 | 0.41 | 0.012 | 2.10 | |
| GBZ-036-13 | 3145 | 3.14 | 0.092 | 2.30 | 3.74 |
| GBZ-037-13 | 8355 | 8.36 | 0.244 | 2.00 | 7.19 |
| GBZ-038-13 | 60 | 0.06 | 0.002 | 1.90 | |
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