GEOPHYSICAL REPORT
FOR
EXPLOR RESOURCES INC.
ON THE
CARNEGIE BASE METAL PROPERTY
CLAIMS 4200652 & 4200653
CARNEGIE TOWNSHIP
PORCUPINE MINING DIVISION
NORTHEASTERN, ONTARIO

Prepared by: J. C. Grant,
March, 2015

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INTRODUCTION:

The services of Exsics Exploration Limited were retained by Mr. Chris Dupont on behalf of the company, Explor Resources Inc., to complete a ground geophysical program across a portion of their claim holdings located in Carnegie Township of the Porcupine Mining Division in Northeastern Ontario.

The purpose of the program was to complete the required assessment credits on the two claim blocks while the decision is being made to drill test this property and several surround claim blocks.

The property has been covered by several ground and airborne surveys since 1965 but very little drilling of any kind was done on the claim block.

The area covered by the ground program is generally underlain by intermediate to mafic volcanics and minor sediments that have been cross cut by narrow bands of intrusives.

PROPERTY LOCATION AND ACCESS:

The Carnegie Property is situated in the central section of the Township approximately 500 meters from Highway 655. More specifically it represents the north half of Lot 4 Concession 4 and the south half of Lot 5 Concession 4 of the Township. The current grid covers a strike length of 500 meters over the south half of Lot 5 Concession 4 and a 500 meter strike length over the north half Lot 4 Concession 4 of the Township.

Access to the property during the survey period was relatively easy. Highway 655 travels north from Timmins and cut across the eastern section of Carnegie Township and about 500 meters to the east of the claim blocks. There are several good ingress gravel roads that parallel the eastern and southern boundaries of the claim blocks that allowed for good skidoo access to the survey area.

Traveling time from Timmins to the grid is about 30 minutes. Figures 1 and 2

CLAIM BLOCK:

The claim numbers that were covered by the geophysical survey are listed below.

P-4200653, 4 units, representing the South ½ of Lot 5, Concession 4
P-4200652, 4 units, representing the North ½ of Lot 4, Concession 4

Refer to Figure 3 copied from MNDM Plan Map of Carnegie Townships for the positioning of the claim numbers within the Township.

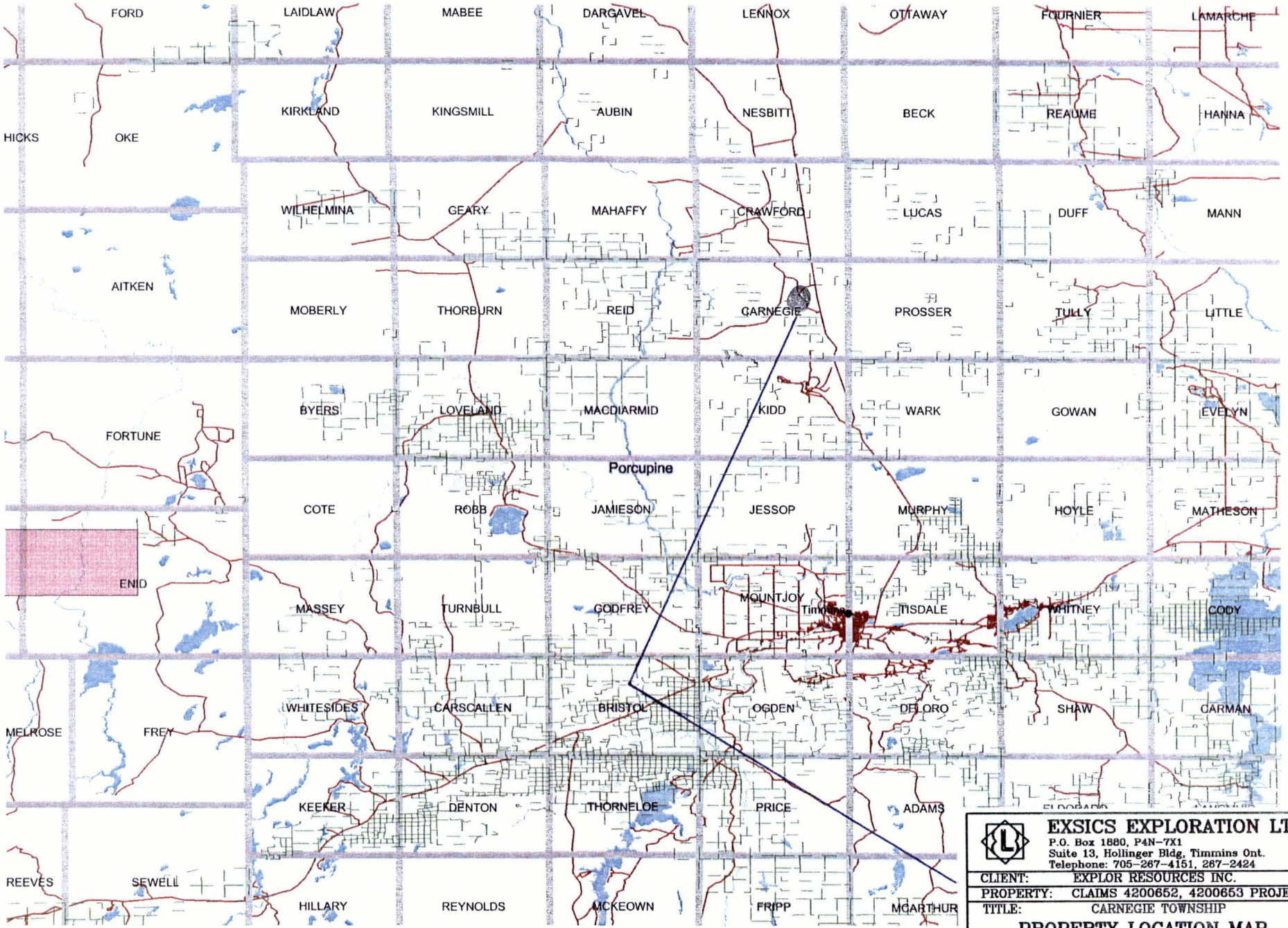
EXSICS EXPLORATION LTD.
P.O. Box 1880, P4N-7X1
Suite 13, Hollinger Bldg, Timmins Ont.
Telephone: 705-267-4151, 267-2424

CLIENT:	EXPLOR RESOURCES INC.
PROPERTY:	CLAIMS 4200652, 4200653 PROJECT
TITLE:	CARNEGIE TOWNSHIP

LOCATION MAP

Fig. 1

Date: MAR. 2015	Scale:	NTS:
Drawn: J.C.Grant	Interp:	Job: E-937



NAD 83
5 degree grid

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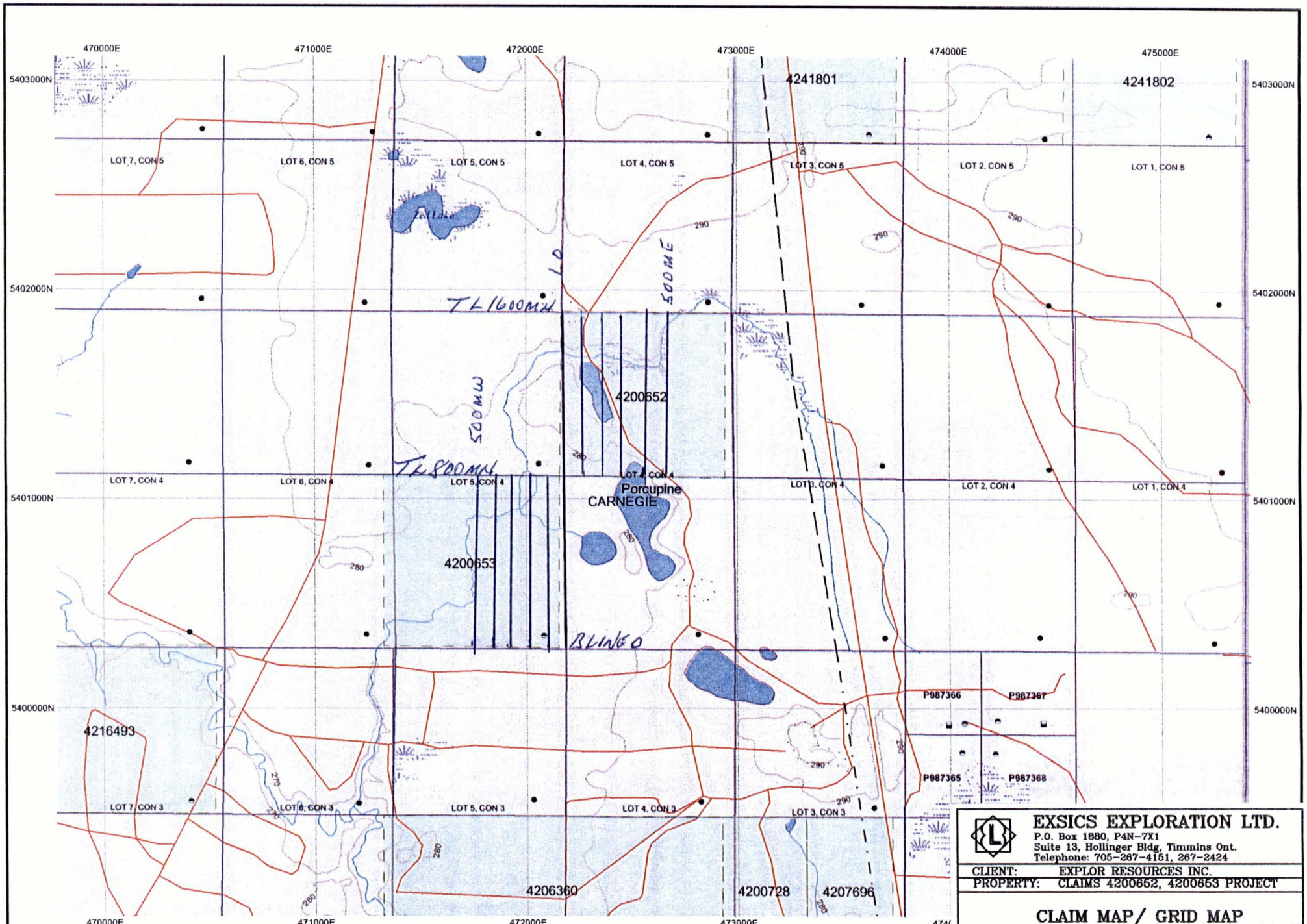
PROPERTY:	CLAIMS 4200652, 4200653 PROJECT
TITLE:	CARNEGIE TOWNSHIP

PROPERTY LOCATION MAP

Fig. 2

Date: MAR. 2015	Scale: 1:600,000	NTS:
Drawn: J.C.Grant	Interp:	Job: E-937



UTM Zone 17
1000m grid

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CLAIM MAP/ GRID MAP

Fig. 3

Date: MAR. 2015	Scale: 1:60,000	NTS:
Drawn: J.C.Grant	Interp:	Job: E-937

PERSONNEL:

The field crew directly responsible for the collection of all the raw data were as follows.

J. Francoeur..... Timmins, Ontario
R. Bradshaw..... Timmins, Ontario

The plotting and interpretation as well as the report was completed by J. C. Grant of Exsics Exploration Limited.

GROUND PROGRAM:

The ground program was completed with a four man survey crew that initially compassed and paced the historical cut grid that was completed across claim 4200653 in March 2010. This portion of the gird covered lines 0+00 to 500MW and from the base line to 800MN.

Lines 100ME to 500ME were GPS controlled grid lines that were paced and read from 800MN to 1600MN across claim 4200652. Three hundred meters of tie line 800Mn and the base line were also read from line 0 to 300MW.

The second portion of the program consisted of a detailed VLF-EM survey that was done over the entire new grid using the Scintrex Envi Mag system. Specifications for this unit can be found as Appendix A of this report.

In all, a total of 10.2 kilometers of grid lines were established and surveyed across the two claims between February 22nd and the 3rd of March 2015.

The following parameters were kept constant throughout the survey.

VLF-EM Survey:

Line spacing.....	100 meters
Station spacing.....	25 meters
Reading intervals.....	12.5 meters
Transmitting station.....	Cutler, Maine 24.0kHz
Transmitting direction to grid....	115 degrees
Unit accuracy.....	+/- 0.5 %
Components recorded.....	In phase and Quadrature components of the secondary field

Once the survey was completed the In Phase data was plotted directly onto a base map at a scale of 1:5000 and then profiled at 1cm = +/- 10%. A copy of this profiled base map is included in the back pocket of this report.

PROPERTY GEOLOGY:

The claim blocks are mainly underlain by Intermediate to mafic metavolcanics that lie to the immediate north of a wide band of Felsic volcanics. Several copper and zinc showings are scattered across the township and the Kidd Creek ore body is situated about 6 kilometers to the southwest. Refer to Figure 4.

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GEOLOGY MAP

FIG. 4

Date: MAR. 2015	Scale: 1:60,000	NTS:
Drawn: J.C.Grant	Interp:	Job: E-937

VLF-EM SURVEY RESULTS:

The VLF survey was not very successful in locating or outlining and potential bedrock conductive zones. The weak VLF zone that strikes across lines 500MW to 100MW appears to correlate to the stream bed on its western extension and may follow a bit of a clay filled structure as it continues east and across lines 300MW to 100MW. The second weaker zone striking across lines 300MW again appears to relate to topography.

A third VLF trend was outlined striking across lines 0+00 to 300ME and it also appears to correlate to the stream bed striking across this section of the grid.

A weak zone may be evident striking northwest across lines 500ME to 300ME between 1500MN and 1550MN this zone shows up as weak deflections in the VLF profiles.

CONCLUSIONS AND RECOMMENDATIONS:

The VLF survey did not enhance the potential of the claim blocks. This was expected as previous deeper penetrating survey methods did not return any definite bedrock anomalies. The historical magnetic survey across claim 4200653 did outline a broad weak magnetic unit striking into the grid from the west across the central section of lines 500MW and 400MW. The weak VLF zone outlined in the current survey correlates to the southern edge of this weak magnetic unit.

The northern VLF zone that parallels the creek bed also correlates to a narrow weak magnetic unit striking into the grid from the west at 1400MN on lines 0+00 to 200ME. The weak northwest striking VLF zone that runs across the northern section of lines 500ME to 300ME lies along the southern edge of a magnetic high unit outlined in the historical magnetic survey.

At this writing no further work is recommended on the two claims until the summer months. A geochemical soil sampling program may add to the properties potential.

Author's note, the historical colored magnetic plan maps for both claim blocks are included in the back pocket for reference only. At the time the grid was not in UTM co-ordinates and the map scales were 1:2500.

Respectfully submitted

J. C. Grant
March 2015.

CERTIFICATION

I, John Charles Grant, of 108 Kay Crescent, in the City of Timmins, Province of Ontario, hereby certify that:

1). I am a graduate of Cambrian College of Applied Arts and Technology, 1975, Sudbury Ontario Campus, with a 3 year Honors Diploma in Geological and Geophysical Technology.

2). I have worked subsequently as an Exploration Geophysicist for Teck Exploration Limited, (5 years, 1975 to 1980), and currently as Exploration Manager and Chief Geophysicist for Exsics Exploration Limited, since May, 1980.

3). I am a member in good standing of the Certified Engineering Technologist Association, (CET), since 1984.

4). I am in good standing as a Fellow of the Geological Association of Canada, (FGAC), since 1986.

5). I have been actively engaged in my profession since the 15th day of May, 1975, in all aspects of ground exploration programs including the planning and execution of field programs, project supervision, data compilation, interpretations and reports.

6). I have no specific or special interest nor do I expect to receive any such interest in the herein described property. I have been retained by the property holders and or their Agents as a Geological and Geophysical Consultant and Contract Manager.

John Charles Grant, CET., FGAC.

GEOLOGICAL ASSOCIATION OF CANADA
JOHN GRANT
FELLOW

APPENDIX A

SCINTREX

ENVI-MAG Environmental Magnetometer/Gradiometer

Locating Buried Drums and Tanks?

The ENVI-MAG is the solution to this environmental problem. ENVI-MAG is an inexpensive, lightweight, portable "WALKMAG" which enables you to survey large areas quickly and accurately.

ENVI-MAG is a portable, proton precession magnetometer and/or gradiometer, for geotechnical, archaeological and environmental applications where high production, fast count rate and high sensitivity are required. It may also be used for other applications, such as mineral exploration, and may be configured as a total-field magnetometer, a vertical gradiometer or as a base station.

The ENVI-MAG

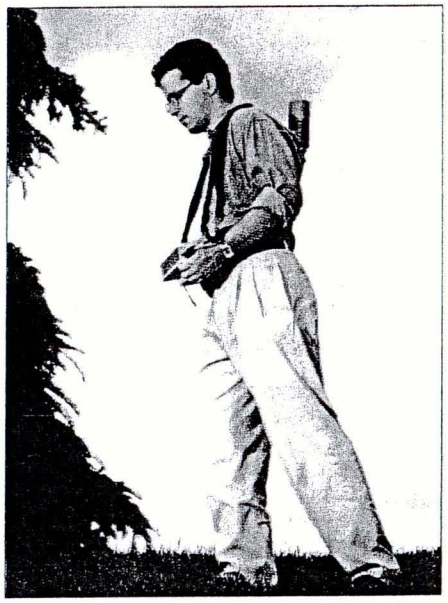
- easily detects buried drums to depths of 10 feet or more
- more sensitive to the steel of a buried drum than EM or radar
- much less expensive than EM or radar
- survey productivity much higher than with EM or radar

Main features include:

- select sampling rates as fast as 2 times per second
- "WALKMAG" mode for rapid acquisition of data
- large internal, expandable memory
- easy to read, large LCD screen displays data both numerically and graphically
- ENVIMAP software for processing and mapping data

ENVI-MAG comprises several basic modules; a lightweight console with a large screen alphanumeric display and high capacity memory, a staff mounted sensor and sensor cable, rechargeable battery and battery charger, RS-232 cable and ENVIMAP processing and mapping software.

For gradiometry applications an upgrade kit is available, comprising an additional processor module for installation in the console, and a second sensor with a staff extender.



ENVI-MAG Proton Magnetometer in operation

For base station applications a Base Station Accessory Kit is available so that the sensor and staff may be converted into a base station sensor.

Features and Benefits

"WALKMAG" Magnetometer/Gradiometer

The "WALKMAG" mode of operation (sometimes known as "Walking Mag") is user-selectable from the keyboard. In this mode, data is acquired and recorded at the rate of 2 readings per second as the operator walks at a steady pace along a line. At desired intervals, the operator "triggers" an event marker by a single key stroke, assigning coordinates to the recorded data.

True Simultaneous Gradiometer

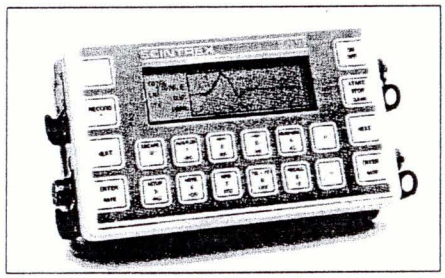
An optional upgrade kit is available to configure ENVI-MAG as a gradiometer to make true, simultaneous gradiometer measurements. Gradiometry is useful for geotechnical and archaeological surveys where small near surface magnetic targets are the object of the survey.

Selectable Sampling Rates

0.5 second, 1 second and 2 second reading rates user selectable from the keyboard.

Large-Key Keypad

The large-key keypad allows easy access for gloved-hands in cold-weather operations. Each key has a multi-purpose function.



Front panel of ENVI-MAG showing a graphic profile of data and large-key keypad

Large Capacity Memory

ENVI-MAG with standard memory stores up to 28,000 readings of total field measurements, 21,000 readings of gradiometry data or 151,000 readings as a base station. An expanded memory option is available which increases this standard capacity by a factor of 5.

Easy Review of Data

For quality of data and for a rapid analysis of the magnetic characteristics of the survey line, several modes of review are possible. These include the measurements at the last four stations, the ability to scroll through any or all previous readings in memory, and a graphic display of the previous data as profiles, line by line. This feature is very useful for environmental and archaeological surveys.

Highly Productive

The "WALKMAG" mode of operation acquires data rapidly at close station intervals, ensuring high-definition results. This increases survey productivity by a factor of 5 when compared to a conventional magnetometer survey.

"Datacheck" Quality Control of Data

"Datacheck" provides a feature wherein at the end of each survey line, data may be reviewed as a profile on ENVI-MAG's screen. Datacheck confirms that the instrument is functioning correctly and

allows the user to note the magnetic relief (anomaly) on the line.

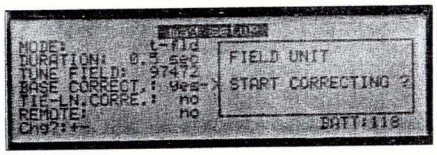
Large Screen Display

"Super-Twist" 64 x 240 dot (8 lines x 40 characters), LCD graphic screen provides good visibility in all light conditions. A display heater is optionally available for low-temperature operations below 0°C.

Close-up of the ENVI-MAG screen showing data presented after each reading

Interactive Menus

The set-up of ENVI-MAG is menu-driven, and minimizes the operator's learning time, and on-going tasks.



Close-up of display of ENVI-MAG showing interactive set-up menu

Rechargeable Battery and Battery Charger

An "off-the-shelf" lead-acid battery and charger are provided as standard. The low-cost "Camcorder" type battery is available from electronic parts distributors everywhere.

HELP-Line Available

Purchasers of ENVI-MAG are provided with a HELP-Line telephone number to call in the event assistance is needed with an application or instrumentation problem.

ENVIMAP Processing and Mapping Software

Supplied with ENVI-MAG, and custom designed for this purpose, is easy-to-use, very user-friendly, menu driven data processing and mapping software called ENVIMAP. This unique software appears to the user to be a single program, but is in fact a sequence of separate programs, each performing a specific task. Under the menu system, there are separate programs to do the following:

a) read the ENVI-MAG data and reformat it into a standard compatible with the ENVIMAP software

b) grid the data into a standard grid format

c) create a vector file of posted values with line and baseline identification that allows the user to add some title information and build a suitable surround

d) contour the gridded data

e) autoscale the combined results of the posting/surround step and the contouring step to fit on a standard 8.5 ins. wide dot-matrix printer

f) rasterize and output the results of step e) to the printer

ENVIMAP is designed to be as simple as possible. The user is required to answer a few basic questions asked by ENVIMAP, and then simply toggles "GO" to let ENVIMAP provide default parameters for the making of the contour map. The user can modify certain characteristics of the output plot. ENVIMAP'S menu system is both keyboard and mouse operable. HELP screens are integrated with the menu system so that HELP is displayed whenever the user requests it.

Options Available

- True simultaneous gradiometer upgrade
- Base station upgrade
- Display heater for low temperature operations
- External battery pouch

Specifications

Total Field Operating Range
20,000 to 100,000 nT (gammas)

Total Field Absolute Accuracy
+/- 1nT

Sensitivity
0.1 nT at 2 second sampling rate

Tuning
Fully solid state. Manual or automatic, keyboard selectable

Cycling (Reading) Rates
0.5, 1 or 2 seconds, up to 9999 seconds for base station applications, keyboard selectable

Gradiometer Option
Includes a second sensor, 20 inch (½m) staff extender and processor module

"WALKMAG" Mode
0.5 second for walking surveys, variable rates for hilly terrain

Digital Display
LCD "Super Twist", 240 x 64 dots graphics, 8 line x 40 characters alphanumerics

Display Heater
Thermostatically controlled, for cold weather operations

Keyboard Input
17 keys, dual function, membrane type

Notebook Function
32 characters, 5 user-defined MACRO's for quick entry

Standard Memory
Total Field Measurements: 28,000 readings
Gradiometer Measurements: 21,000 readings
Base Station Measurements: 151,000 readings

Expanded Memory
Total Field Measurements: 140,000 readings
Gradiometer Measurements: 109,000 readings
Base Station Measurements: 750,000 readings

Real-Time Clock
Records full date, hours, minutes and seconds with 1 second resolution, +/- 1 second stability over 12 hours

Digital Data Output
RS-232C interface, 600 to 57,600 Baud, 7 or 8 data bits, 1 start, 1 stop bit, no parity format. Selectable carriage return delay (0-999 ms) to accommodate slow peripherals. Handshaking is done by X-on/X-off

Analog Output
0 - 999 mV full scale output voltage with keyboard selectable range of 1, 10, 100, 1,000 or 10,000 nT full scale

Power Supply
Rechargeable "Camcorder" type, 2.3 Ah, Lead-acid battery.

12 Volts at 0.65 Amp for magnetometer, 1.2 Amp for gradiometer,

External 12 Volt input for base station operations

Optional external battery pouch for cold weather operations

Battery Charger
110 Volt - 230 Volt, 50/60 Hz

Operating Temperature Range
Standard 0° to 60°C
Optional -40°C to 60°C

Dimensions
Console - 10 x 6 x 2.25 inches (250 mm x 152 mm x 55 mm)

T.F. sensor - 2.75 inches dia. x 7 inches (70 mm x 175 mm)

Grad. sensor and staff extender - 2.75 inches dia. x 26.5 inches (70 mm x 675 mm)

T.F. staff - 1 inch dia. x 76 inches (25 mm x 2 m)

Weight
Console - 5.4 lbs (2.45 kg) with rechargeable battery

T. F. sensor - 2.2 lbs (1.15 kg)

Grad. sensor - 2.5 lbs (1.15 kg)

Staff - 1.75 lbs (0.8 kg)

SCINTREX

Head Office
222 Snidercroft Road
Concord, Ontario, Canada L4K 1B5
Telephone: (905) 669-2280
Fax: (905) 669-6403 or 669-5132
Telex: 06-964570

In the USA:
Scintrex Inc.
85 River Rock Drive
Unit 202
Buffalo, NY 14207
Telephone: (716) 298-1219
Fax: (716) 298-1317

LOT 5

T800 N

B0 N

CON. 4

CON. 3

L-800 W

L-700 W

L-600 W

L-500 W

L-400 W

L-300 W

L-200 W

L-100 W

L0 W

900W 800W 700W 600W 500W 400W 300W 200W 100W 0 100E

900N 800N 700N 600N 500N 400N 300N 200N 100N 0 100S

4200053

58025
57975
57950
57925
57900
57875
57850
57825
57800
57775
57750
57725
57700
57675
57650

TOTAL FIELD MAGNETICS
BASE 57500

Scale 1:2500

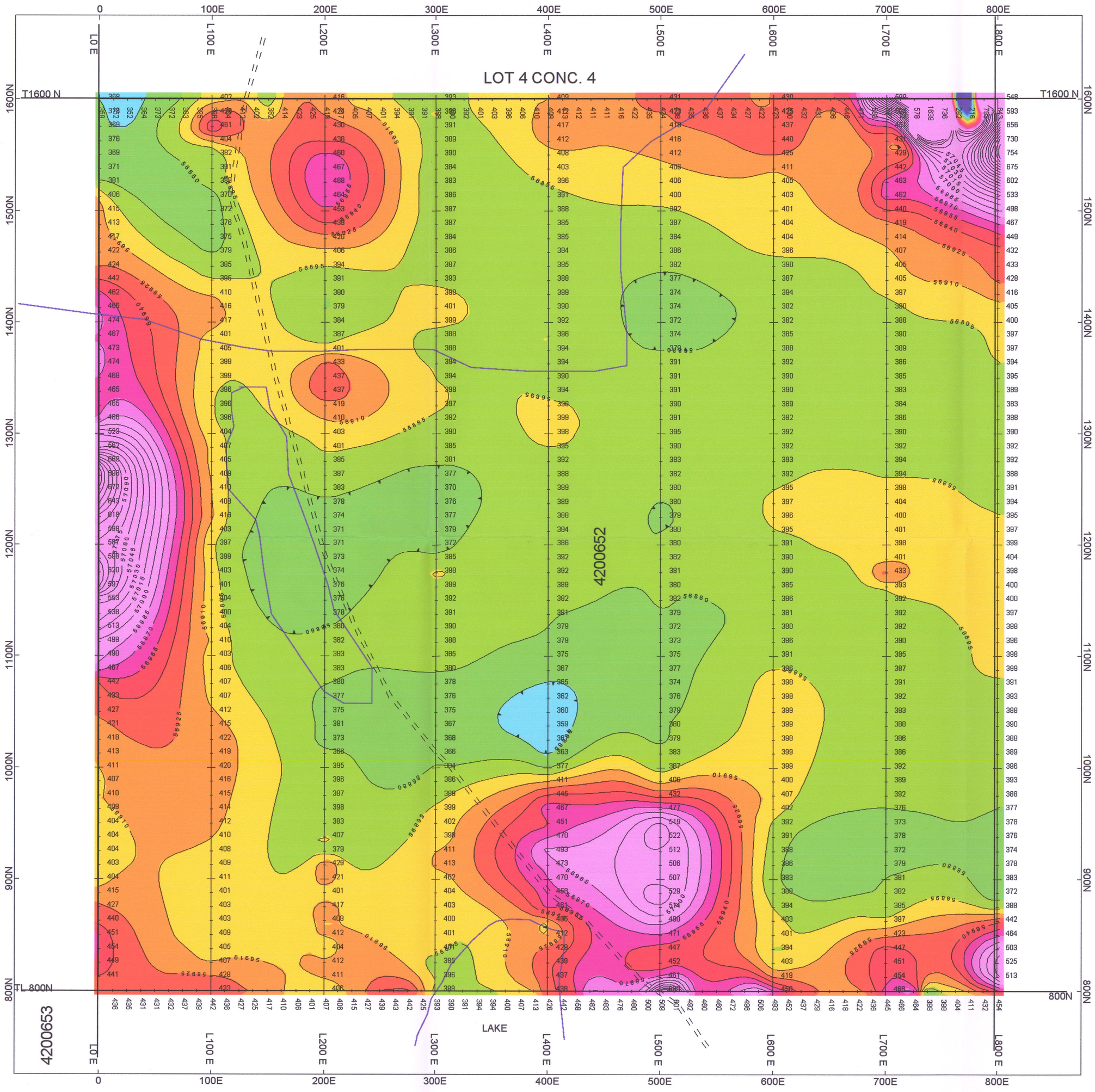
50 0 50 100 150
metres

EXPLOR RESOURCES INC.

CARNEGIE PROJECT/CARNEGIE TOWNSHIP
TOTAL FIELD MAGNETIC SURVEY

SCINTREX ENVI MAG SYSTEM
CONTOURED: 25nT

Mar./07 EXSICS EXPLORATION LIMITED E-542



2.55794

Scale 1:2500

50 0 50 100 150

(meters)

TOTAL FIELD MAGNETICS
BASE 56500nT

56820 56835 56850 56865 56880 56895 56910 56925 56940 56955 56970 56985

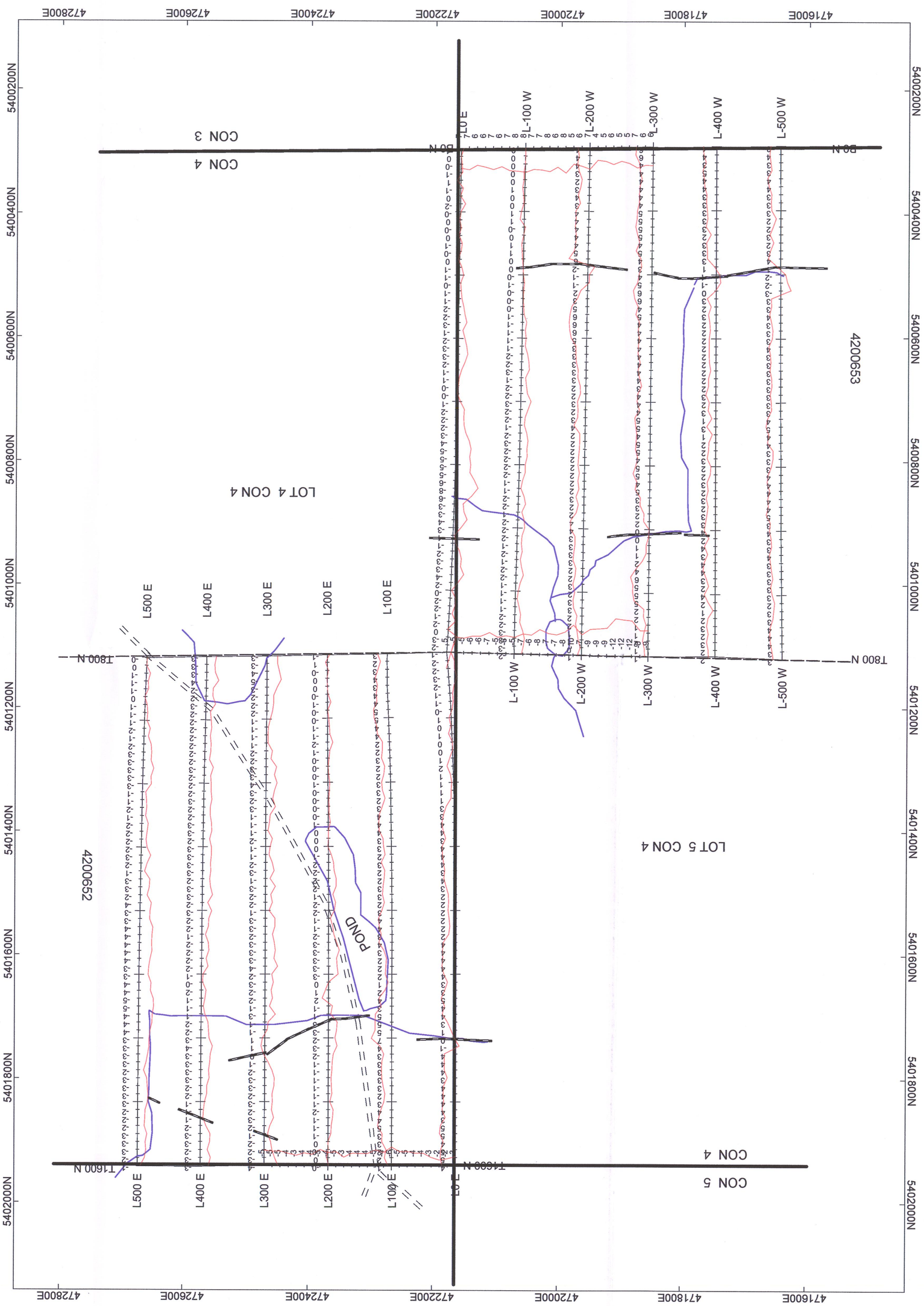
EXPLOR RESOURCES INC.
CARNEGIE EAST PROPERTY GRID B- CAENEGIE TWP. TOTAL FIELD MAGNETIC SURVEY
SCINTREX ENVI MAG SYSTEM CONTOURED:
MAR.2010 EXSICS EXPLORATION LIMITED E-693

EXPLORE RESOURCES INC.

CARNEGIE CLAIM BLOCKS 4200652-4200653
VLF-EM SURVEY, CUTLER MAINE, 24.0KHZ

SCINTREX ENVI MAG SYSTEM
PROFILED: 1CM= =/- 10 %

MARCH 2015 EXSICS EXPLORATION LIMITED E-



Scale 1:5000
(meters)
100 0 100 200 300
NAD83 / UTM zone 17N

DIRECTION TO TRANSMITTER

SHOULDER ALIGNMENT