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Spectrometer Survey Over the HUDSON BAY PROPERTY Leith Township, Ontario





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1. SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Rusty Lake Silver Property**.

1.2 CLIENT

Aurora Silver Mines Limited

P.O. Box 219

Larder Lake, Ontario

P0K 1L0

1.3 LOCATION

The Rusty Lake Silver Property is located approximately 15 km south of Gowganda, Ontario.



Figure 1: Location of the Hudson Bay Property



1.4 Access

Access to the property was attained with a 4x4 truck via highway 560 approximately 33km west of Elk Lake Ontario. One would then take the Beauty Lake road south from highway 560 for approximately 30km to the Rusty Lake Road. From the Beauty Lake road, one takes the Rusty Lake Mine Road for approximately 3km to the Rusty Lake Mine site.

1.5 SURVEY AREA

The survey area was designed to be a reconnaissance survey over the claim with some readings being taken at the historic work areas. The traverses were performed with a spectrometer reading taken every 100 meters along the traverse.





2. SURVEY WORK UNDERTAKEN

2.1 SURVEY LOG

Date	Description	Total Survey (km)
· ·	Locate survey area and con-	4 450
	duct survey.	1.452

Table 1: Survey Log

2.2 PERSONNEL

David LaRocque of Larder Lake, Ontario operated the Spectrometer system along with the navigation using a GPS to previously established points.

2.3 SURVEY SPECIFICATIONS

The survey was conducted with a Radiation Solutions RS-230 – BGO SUPER-SPEC spectrometer. The operator traversed the outlined block until the unit detected a cps above background. Once this was detected, the operator backtracked 50m, a GPS waypoint was taken with a corresponding 60 second stacked Spectrometer assay for K%, U ppm and Th ppm. At this point the operator took a sample every 25m until the anomalous region was traversed. Otherwise the operator took an assay and GPS reading every 100m. All data was both electronically noted and written in a notebook.

The background of the instrument was automatically set during the auto-calibration process and it was around 50nGy/h. The device was set to emit an audible alarm if the background was exceeded by two times the level. This was considered by the operator to be anomalous and at this point the operator increased the sample density.

A total of 1.452 kilometers of no grid spectrometer survey was performed on June 17, 2015. This consisted of 15 K, U and Th samples taken.





3. OVERVIEW OF SURVEY RESULTS

3.1 SUMMARY

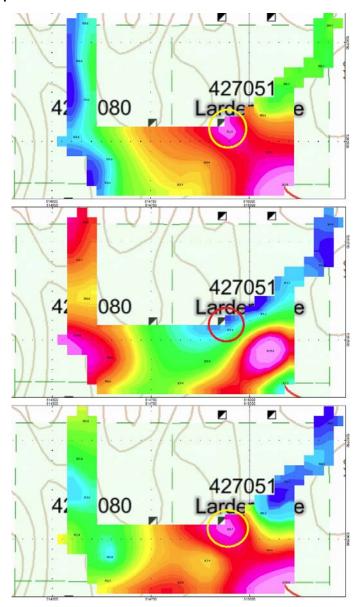


Figure 2: Spectrometer Readings With Historical Mine Circled

No strongly anomalous regions were noted with the spectrometer.

It is noted that around the muckpile of the historic mine there is an increase in potassium and thorium. This may be an indication of the signature of the alteration resulting in the mineralization. With this in mind I would recommend examining in more detail the most south-easterly survey point.



APPENDIX A

STATEMENT OF QUALIFICATIONS

- I, C. Jason Ploeger, hereby declare that:
- I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
- 2. I am a Practicing Member of the Association of Professional Geoscientists, with membership number 2172.
- 3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
- 4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
- 5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
- 6. I do not have nor expect an interest in the properties and securities of **Ashley Gold Mines Limited.**
- 7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



C. Jason Ploeger, P.Geo., B.Sc. Geophysical Manager Canadian Exploration Services Ltd.

> Larder Lake, ON June 18, 2015



APPENDIX B

THEORETICAL BASIS AND SURVEY PROCEDURES

Gamma-Ray Spectrometry (GRS) provides a direct measurement of the surface of the earth, with no significant depth of penetration. This at-surface characteristic allows us to reliably relate the measured radioelement contrasts to mapped bedrock and surficial geology, and alteration associated with mineral deposits. All rocks, and materials derived from them are radioactive, containing detectable amounts of a variety of radioactive elements. A gamma-ray spectrometer is designed to detect the gamma rays associated with these radioactive elements and to accurately sort the detected gamma rays by their respective energies. It is this sorting ability that distinguishes the spectrometer from instruments that measure only total radioactivity.

Why do we need to know about K, U, and Th?

Potassium (K), uranium (U) and thorium (Th) are the three most abundant, naturally occurring radioactive elements. K is a major constituent of most rocks and is the predominant alteration element in most mineral deposits. Uranium and thorium are present in trace amounts, as mobile and immobile elements, respectively. As the concentration of these different radio elements varies between different rock types, we can use the information provided by a gamma-ray spectrometer to map the rocks. Where the 'normal' radioelement signature of the rocks is disrupted by a mineralizing system, corresponding radioelement anomalies provide direct exploration guidance.

Ground surveys do not require a corresponding airborne survey. They are easily conducted by one person as a reconnaissance survey or more formally using a series of grid lines. The resulting geochemical information provides an important additional layer of information significantly improving bedrock and surficial mapping and ore vectoring.

The Gamma-ray Energy Spectrum

The primary acquisition data set is a multichannel gamma-ray energy spectrum. The area from 0 to 0.4 MeV is not used and consists of counts created by Compton scattering. For geological mapping, the K⁴⁰ (potassium), Bi²¹⁴ (uranium) & Tl²⁰⁸ (thorium) peaks are of interest. During the aerial survey, the full spectrum of counts is recorded once per second, using a 256-channel histogram. During post-flight data processing, the counts for the radio elements of interest (K⁴⁰, Bi²¹⁴, Tl²⁰⁸) are accumulated. The summation includes the counts for a range of energies (a 'window' or 'region of interest') centred on each peak.





The accumulated count rates are then converted to **equivalent** ground concentrations of **potassium**, **uranium** & **thorium** using a set of calibration constants that are a characteristic of each spectrometer system.



APPENDIX C

RS-230 BGO Super Spec Gamma Spectrometer Handheld Gamma-Ray Spectrometer



Specifications

Memory:

- Internal Data Storage memory
- Assay + 1024 channel Spectra: 128 samples

Data Input / Output:

(Using supplied RS-Analyst software)

- -USB
- -Bluetooth
- -GPS link via Bluetooth

Temperature Range:

-20 to +50 degrees Celsius

Control:

-Single one button, Thumb activated

Alarm:

- -Audio via miniature speaker
- -Variable audio threshold set point
- -Audio proportional to count rate

Weight:

4.5 lb (2.04 kg) including batteries



RS-230 Size & Package Style

- -10.2" x 3.2" x 3.8" (259 mm x 81. mm x 96 mm)
- -1 mm aluminum outer case
- -In a flashlight configuration with side support strap and handle

Display:

- -128 x 64 pixels, 1 1/8 x 2 3/8"
- -Graphic LCD display with white backlight and automatic dimming

Readout:

-Search Mode: Counts in CPS from 0 to 65,535 and Histogram chart

-Assay Mode: Display in %K, ppm of U & Th

Energy Response:

30 keV - 3000 keV

Internal Sampling:

20 readings per second

Batteries:

- -Internal battery pack module (4xAA) easily replaceable
- -Rechargeable or Alkaline (optional)
- -Life: 8 + hours at 20 degrees C

The performance of the 6.3 in³ (103 cm³) higher density Bismuth Germanate (BGO) detector is an equivalent of a 21 in³ (390 cm³) Sodium Iodide (NaI) commonly used with larger portable units and approximately more than 3 times the same size NaI crystal.

The spectrometer is auto-stabilizing on the naturally occurring (K, U, & Th) radioactivity and does not require any test sources.



APPENDIX C

GARMIN GPS MAP 62S



Physical & Performance:				
Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4" (6.1 x 16.0 x 3.6 cm)			
Display size, WxH:	1.43" x 2.15" (3.6 x 5.5 cm); 2.6" diag (6.6 cm)			
Display resolution, WxH:	160 x 240 pixels			
Display type:	transflective, 65-K color TFT			
Weight:	9.2 oz (260.1 g) with batteries			
Battery:	2 AA batteries (not included); NiMH or Lithium recom- mended			
Battery life:	20 hours			
Waterproof:	yes (IPX7)			
Floats:	no			
High-sensitivity re- ceiver:	yes			





Interface:	high-speed USB	and NMEA 0183 compatible
Maps & Memory:		
Basemap:		yes
Preloaded maps:		no
Ability to add maps:		yes
Built-in memory:		1.7 GB
Accepts data cards:		microSD™ card (not included)
Waypoints/favorites/loc	cations:	2000
Routes:		200
Track log:		10,000 points, 200 saved tracks
Features & Benefits: Automatic routing (turn on roads):	by turn routing	yes (with optional mapping for detailed roads)
Electronic compass:		yes (tilt-compensated, 3-axis)
Touchscreen:		no
Barometric altimeter:		yes
Camera:		no
Geocaching-friendly:		yes (paperless)
Custom maps compatil	ole:	yes
Photo navigation (navigoration otagged photos):	gate to ge-	yes
Outdoor GPS games:		no
Hunt/fish calendar:		yes
Sun and moon information:		yes





Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wire-lessly with similar units):	yes
Picture viewer:	yes
Garmin Connect [™] compatible (online community where you analyze, categorize and share data):	yes

• Specifications obtained from www.garmin.com



APPENDIX D

LIST OF MAPS (IN MAP POCKET)

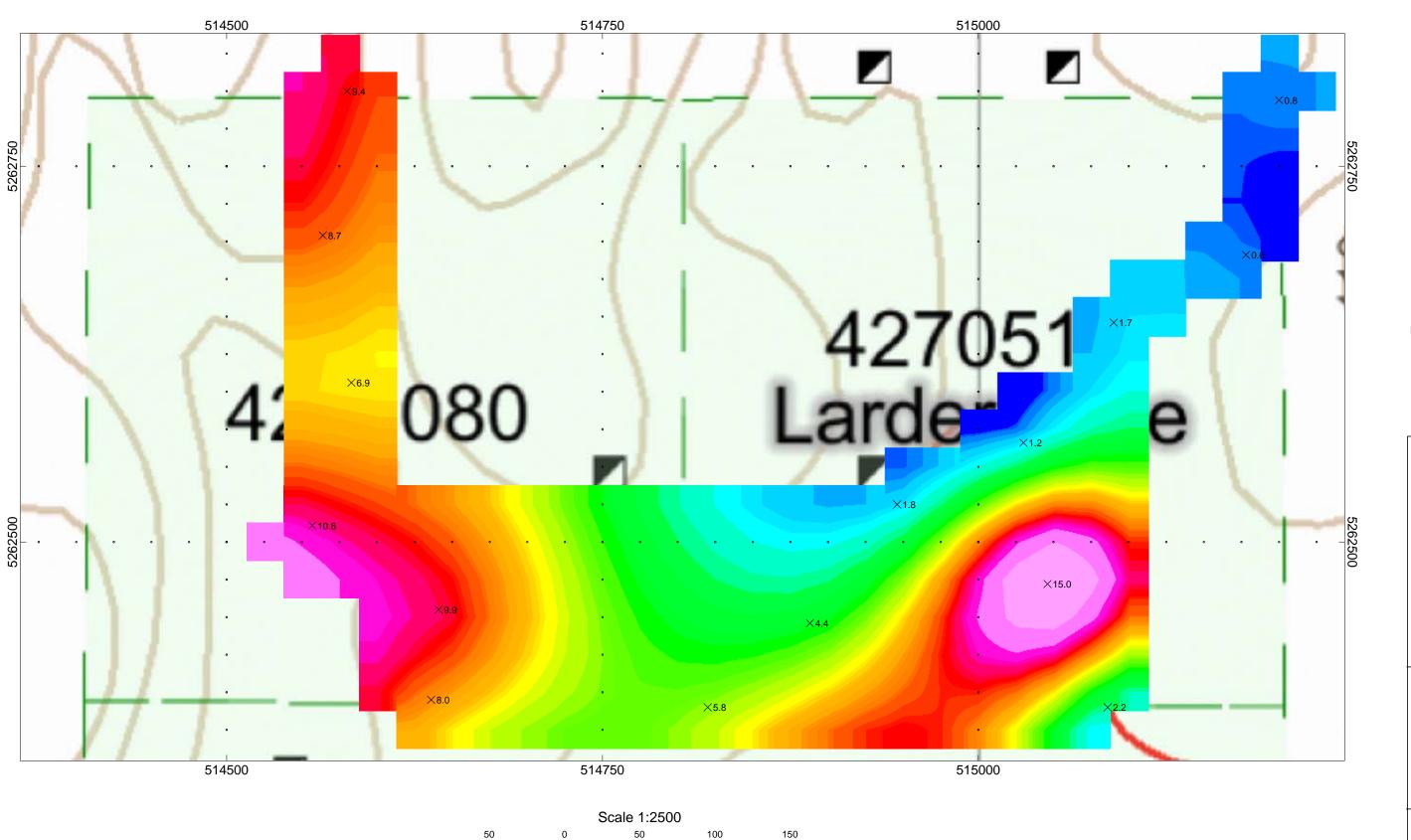
Posted spectrometer plan maps (1:2500)

- 1) ASHLEY-HUDSON BAY-SPECTROMETER-U
- 2) ASHLEY-HUDSON BAY-SPECTROMETER-Th
- 3) ASHLEY-HUDSON BAY-SPECTROMETER-K
- 4) ASHLEY-HUDSON BAY-SPECTROMETER-OUTCROP

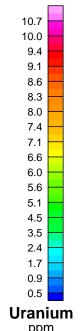
Grid Sketch on Claim Map (1:20000)

5) ASHLEY-HUDSON BAY-SPECTROMETER-TRAVERSES

TOTAL MAPS = 5



(meters)
NAD83 / UTM zone 17N





HUDSON BAY PROPERTY Leith Township, Ontario

URANIUM CONTOURED PLAN MAP Readings Taken On Ground

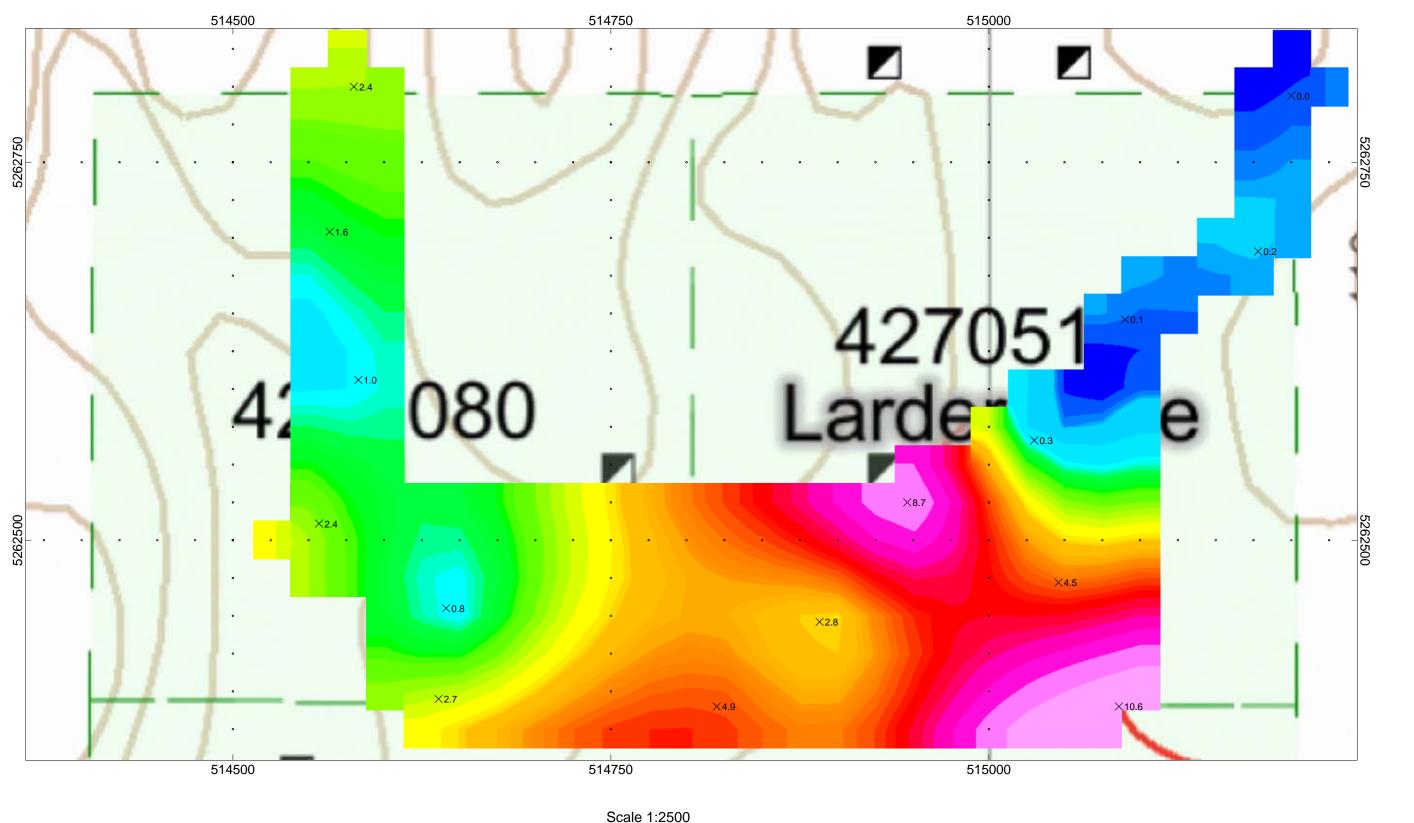
Posting Level: 0 ppm Station Seperation: varies during GPS traverse U Contours: 0 ppm

RS-230 BGO SUPER SPECTROMETER

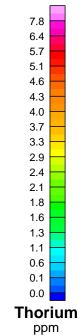
Operated By: David LaRocque Processed by: C Jason Ploeger, B.Sc. Map Drawn By: C Jason Ploeger, B.Sc. June 2015



Drawing: ASHLEY-HUDSON BAY-SPECTROMETER-U



(meters)
NAD83 / UTM zone 17N





HUDSON BAY PROPERTY Leith Township, Ontario

THORIUM CONTOURED PLAN MAP Readings Taken On Ground

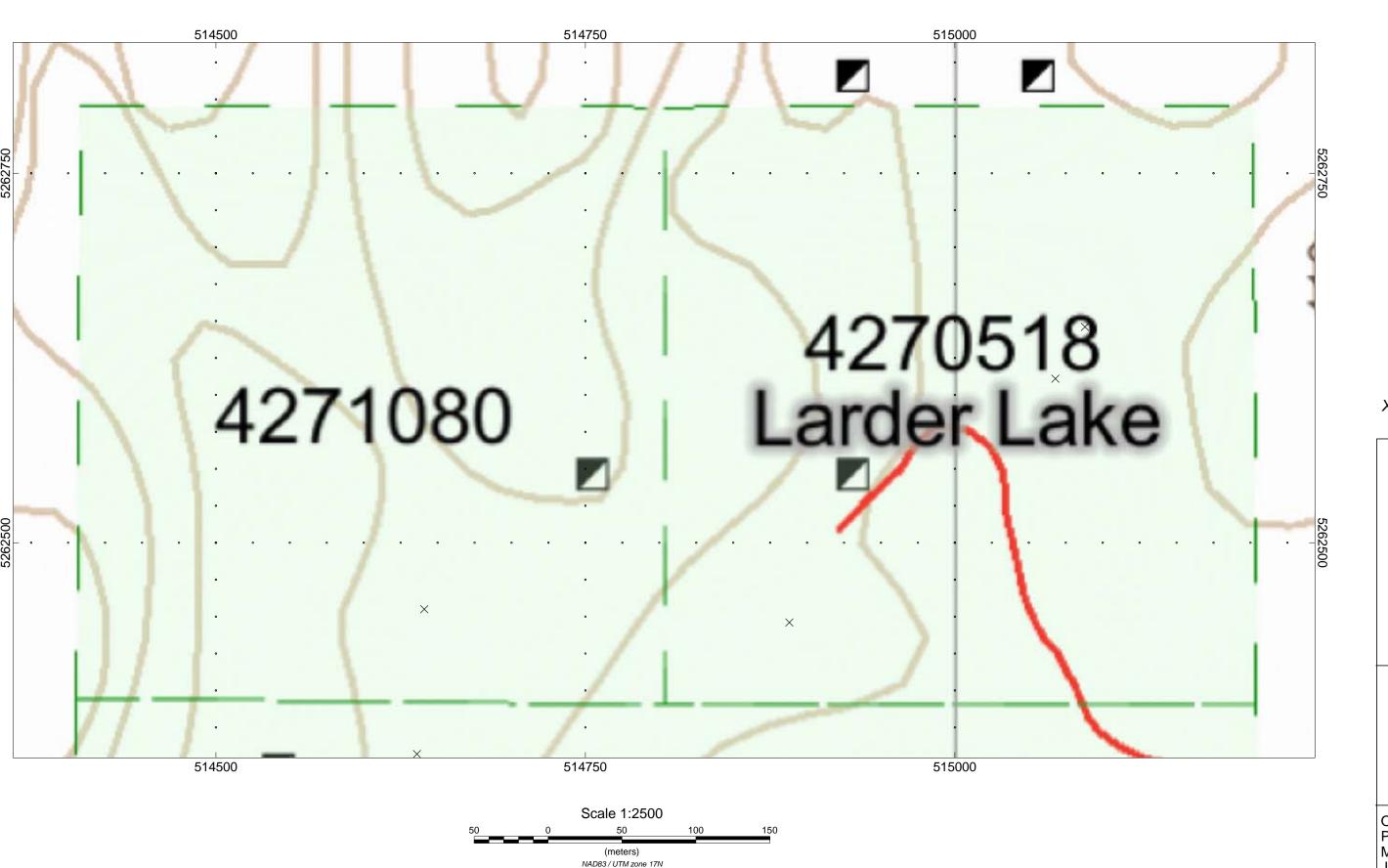
Posting Level: 0 ppm Station Seperation: varies during GPS traverse Th Contours: 0 ppm

RS-230 BGO SUPER SPECTROMETER

Operated By: David LaRocque Processed by: C Jason Ploeger, B.Sc. Map Drawn By: C Jason Ploeger, B.Sc. June 2015



Drawing: ASHLEY-HUDSON BAY-SPECTROMETER-Th







HUDSON BAY PROPERTY Leith Township, Ontario

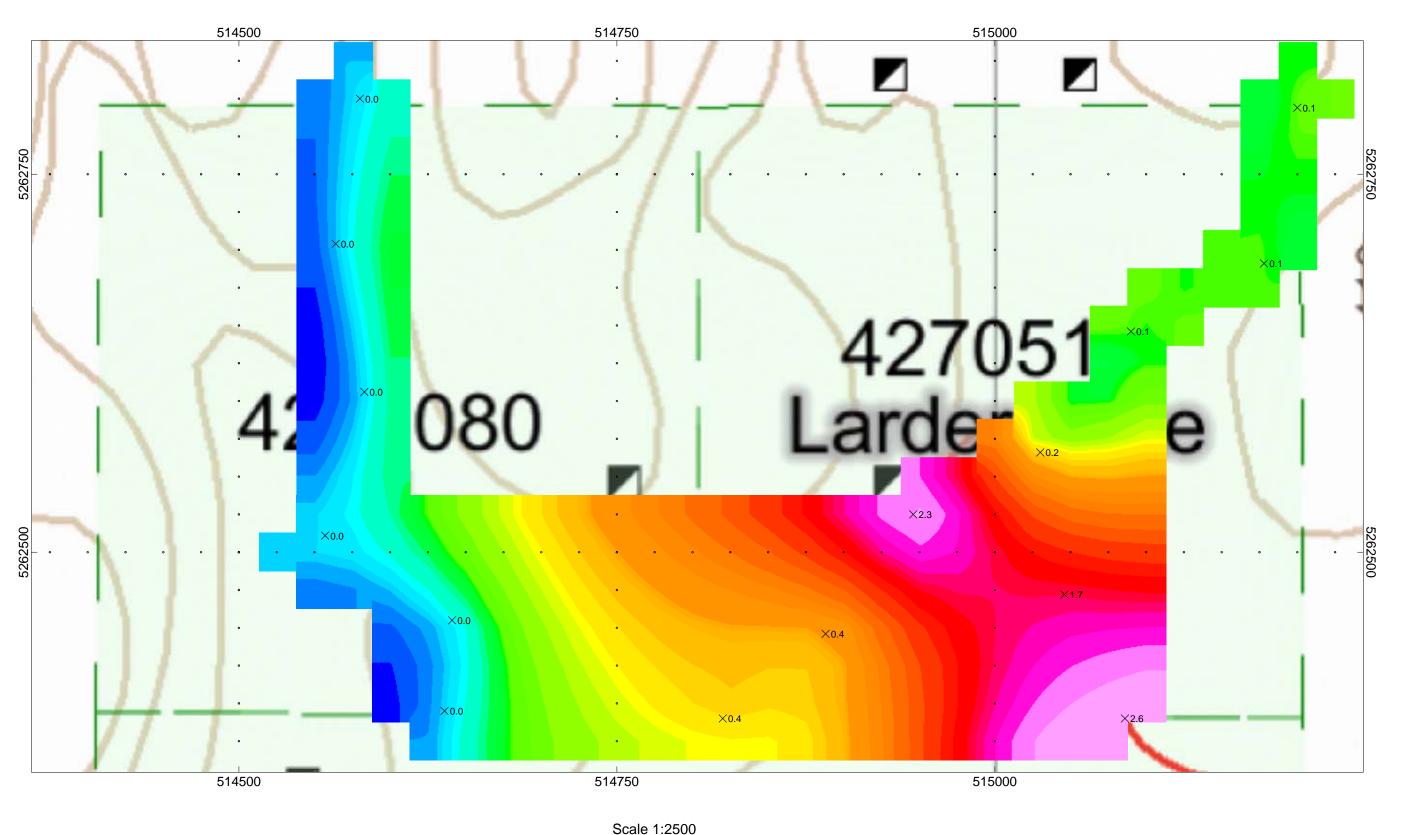
OUTCROP LOCATION MAP

RS-230 BGO SUPER SPECTROMETER

Operated By: David LaRocque Processed by: C Jason Ploeger, B.Sc. Map Drawn By: C Jason Ploeger, B.Sc. June 2015

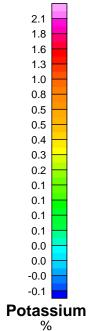


Drawing: ASHLEY-HUDSON BAY-SPECTROMETER-OUTCROP



(meters)

NAD83 / UTM zone 17N





HUDSON BAY PROPERTY Leith Township, Ontario

POTASSIUM CONTOURED PLAN MAP Readings Taken On Ground

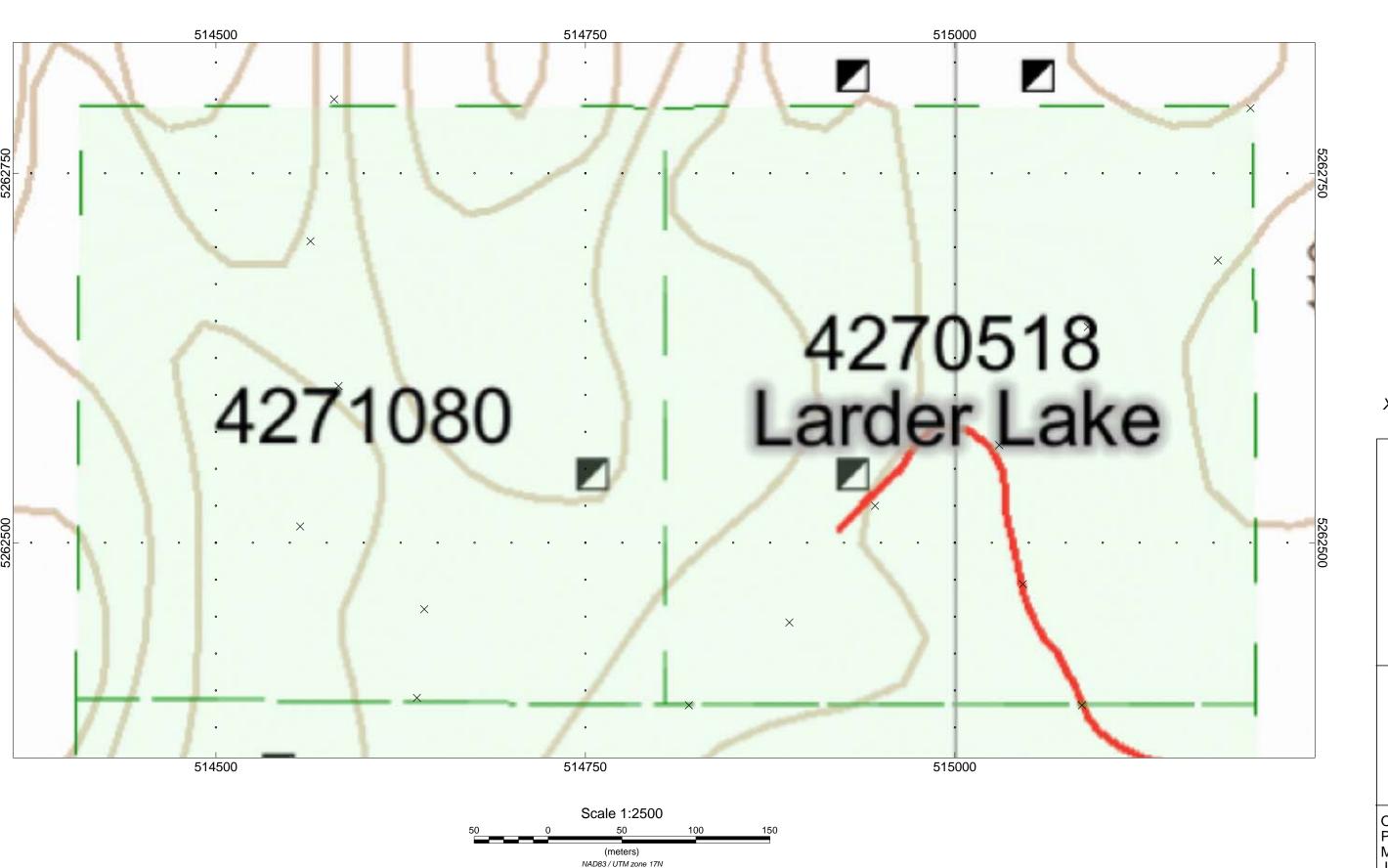
Posting Level: 0 %
Station Seperation: varies during GPS traverse
K Contours: 0 %

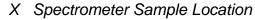
RS-230 BGO SUPER SPECTROMETER

Operated By: David LaRocque Processed by: C Jason Ploeger, B.Sc. Map Drawn By: C Jason Ploeger, B.Sc. June 2015



Drawing: ASHLEY-HUDSON BAY-SPECTROMETER-K







HUDSON BAY PROPERTY Leith Township, Ontario

SPECTROMETER SAMPLE LOCATION MAP

RS-230 BGO SUPER SPECTROMETER

Operated By: David LaRocque Processed by: C Jason Ploeger, B.Sc. Map Drawn By: C Jason Ploeger, B.Sc. June 2015



Drawing: ASHLEY-HUDSON BAY-SPECTROMETER-TRAVERSE