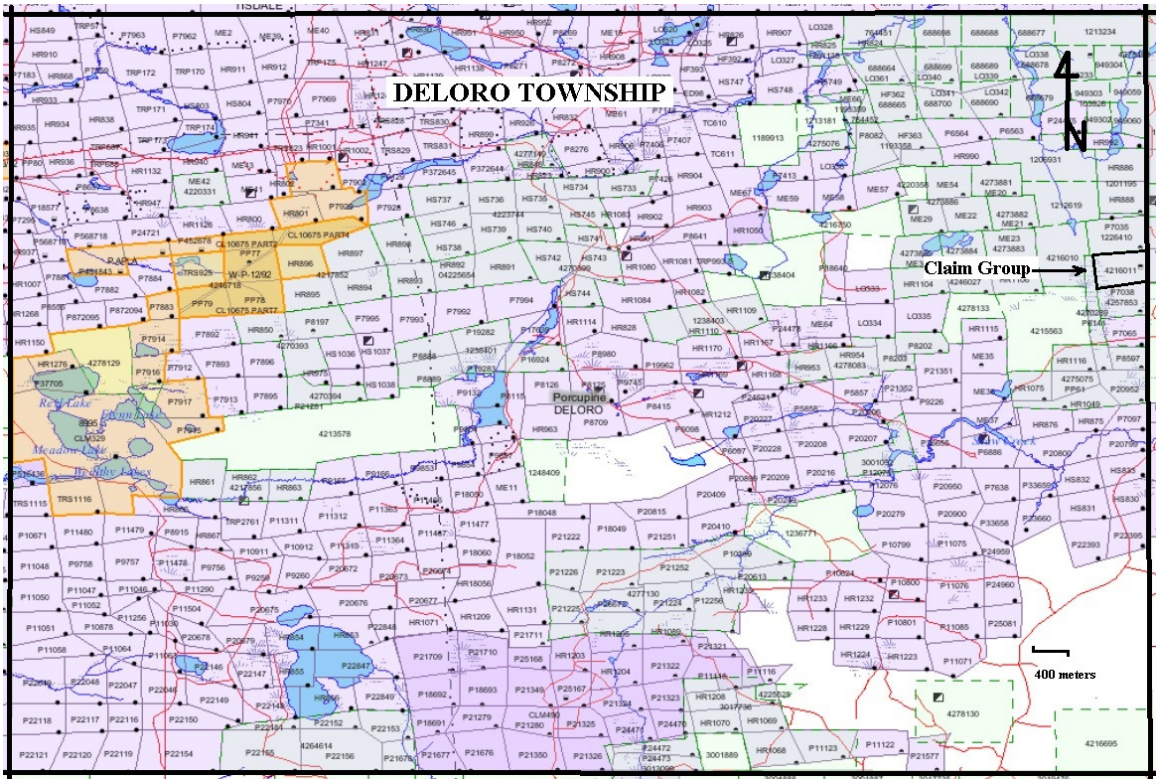

2015

Diamond Drilling Assessment Report

LONE RANGER PROJECT
Mining Claim: 4216011

Mining Divisions: Porcupine
Township: Deloro
NTS map sheet: 42A
Location (NAD83)
UTM: Zone 17 484631m E, 5363188m N
Geographic (decimal degrees): -81.20773° W, 48.42166° N

CONTENTS

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LOCATION AND ACCESS

The property is located within Timmins, Ontario (Figure 1) in east central Deloro Township. All of the work was performed one staked on staked mining claims, comprised of 2 claim units. The property is accessed by travelling approximately 6 km kilometers southeast of South Porcupine on Langmuir Road, which is an all-weather maintained road. There is an access road to the southern end of the Dome Mine property which crosses through the western portion of Shaw Township and can provide access to the Claim Group. These are bush roads that are accessible by four wheel drive vehicle in the summer months.

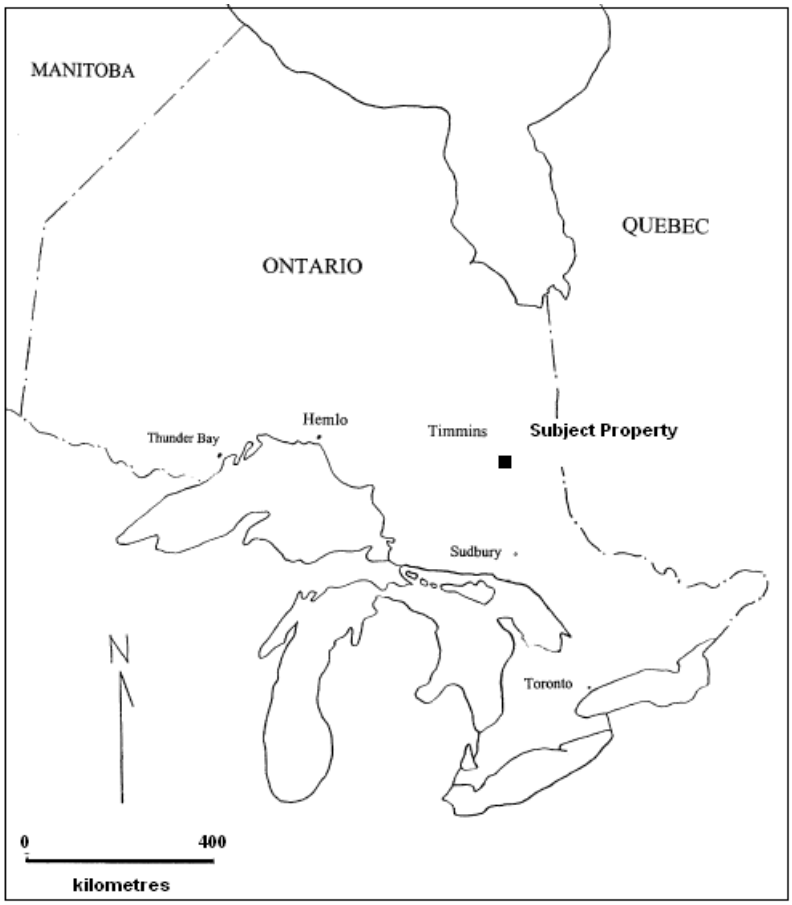


Figure 1: Property Location in Canada

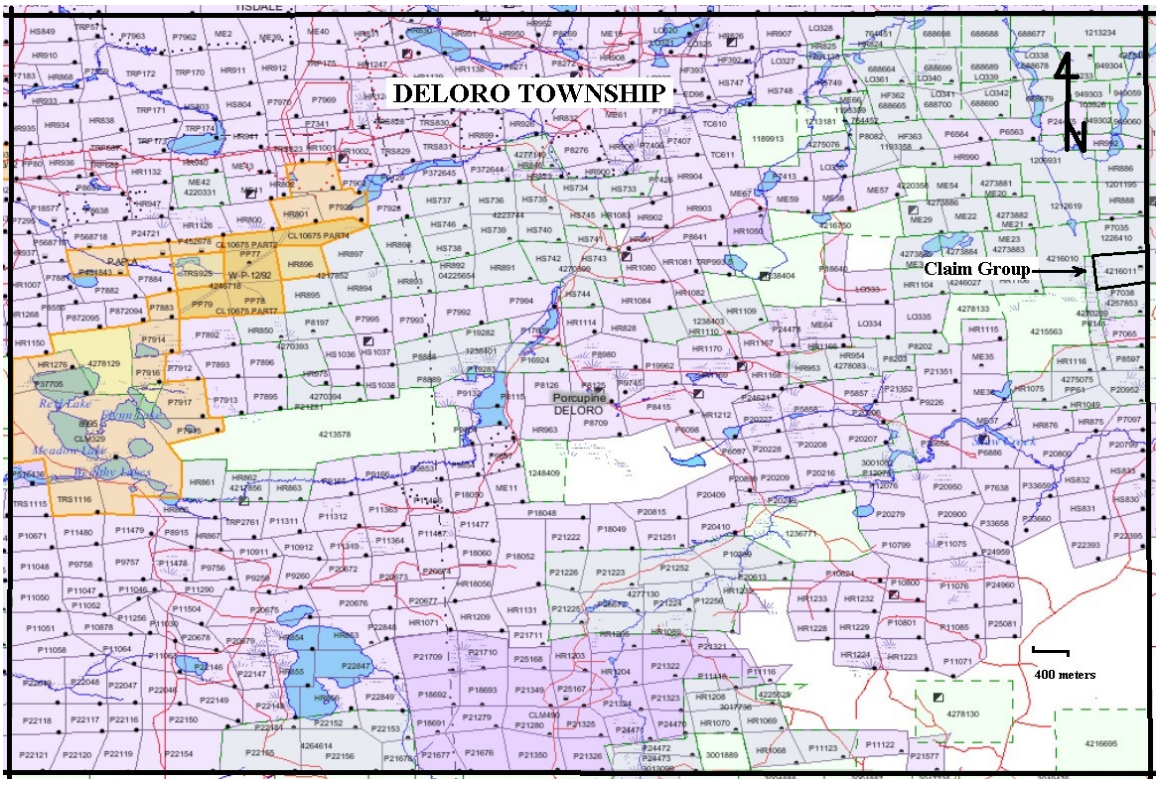


Figure 2: Location of Claim Group in Deloro Township, Timmins, Ontario.

TOPOGRAPHY AND VEGETATION

The property is characterized by predominantly elevated dry ground, with gentle relief and a thin mantle of soil on dry ground and a deeper soil profile on areas of depressed topography. The vegetation is dominated by re-growth after historical logging operations. Rare mature jack pine are present on some dry topographic areas but generally it is a broad mix of hard and softwood re-growth. The western margin of the claim group is co-incident with a north south trending swamp that extends up to the southern limit of the Dome Mine containment ring structure that surrounds the operation. This is topographically the lowest portion of the property and is predominantly swampy with a mix of alders, alder swamp. The north western section of the claim group is situated within the Dome Mine tailings pond crossing the mine ring access road and the tailing dam.

SUBJECT PROPERTY

The assessment work was conducted on a contiguous single claim group: 4216011; comprising 2 claim units, in Deloro Township. This claim is the subject of this assessment report and is in good standing at the time of this report submission. The location of all of the drill holes presented in this assessment report are physically located is on Claim 4216011 (Map 1).

Table 1: Claim Group

Claim	Recording Date	Claim Due Date	Status	Unit	Percent Owned	Work Required	Reserve	Total Work
Deloro Township								
4216011	2007-Sep-04	2016-Sep-04	A	2	50%	$447	0	$5,953

Information as of report date. 50% owned by Wade Kornik, 50% owned by Pete Robert

PERSONNEL AND DATES OF WORK

A one hole, 110 meter NQ diamond drilling program was commenced in February 2010 to test an induced polarization anomaly. The work program was conducted by San Gold Corporation, under an option agreement with the Claim Holders . Drilling was undertaken using Mallette Drilling from Kenora, Ontario and logging and sampling was undertaken by San Gold at their office and logging facilities in Timmins. The chemical analysis were performed by Catterello Assayers Inc in Timmins. The property was the subject of an option agreement until the end of 2011 at which time it was terminated. This assessment work is being filed after the termination of the option agreement. This assessment report is being filed after two years have elapsed , but less than five years have elapsed since the end of the assessment work described in this assessment report.

PREVIOUS WORK

Gold exploration has been ongoing since the early 1900's throughout the majority of Deloro Township. The southern portion of Deloro Township however has seen less exploration activity than the northern portion of the Deloro Township as it is south of the Destor Porcupine Fault.

The earliest records of exploration work performed on claim 4216011 date back to 1934 when this claim belonged to a group referred to as the "Brough and Lehman claims". Pits and trenches were cut out by Agawa Porcupine during that time (T-3581). Diplomat Resources held the claim in 1985. It was in the extreme south part of a large property stretching across the Deloro-Shaw boundary. Most of the work was done on the claims to the north and there is no record of work on claim 4216011.

During the period of August 9, 2009 and August 10, 2009, a program of line cutting and geochemical soil sampling was conducted on a this property on behalf of San Gold Corporation of Bissett Manitoba. This work was performed on the eastern half of claim 4216011 along UTM coordinate 484725 East from coordinate 5363000 North to coordinate 5363425 North (Zone 17, NAD 83), and presented in a previous filed assessment report (AFRI 20000004363).

During October 2009, a geophysical survey program consisting of induced polarization and resistivity surveys was conducted over a portion of claim number 4216011. Ray Meikle and Associates o f North Bay, Ontario, carried out the IP survey. The surveys were completed on October 20th, 2009. "Report of Induced Polarization Surveys On the Lone Ranger Property Deloro Township, Ontario Mining Claim No. 4216011" was prepared for San Gold by Matthew Johnston, Consulting Geophysicist and submitted in a previously filed assessment report (AFRI 20000006818).

Two MDI's are located on the claim group and a third in very close proximity as indicated on Figure 3 .

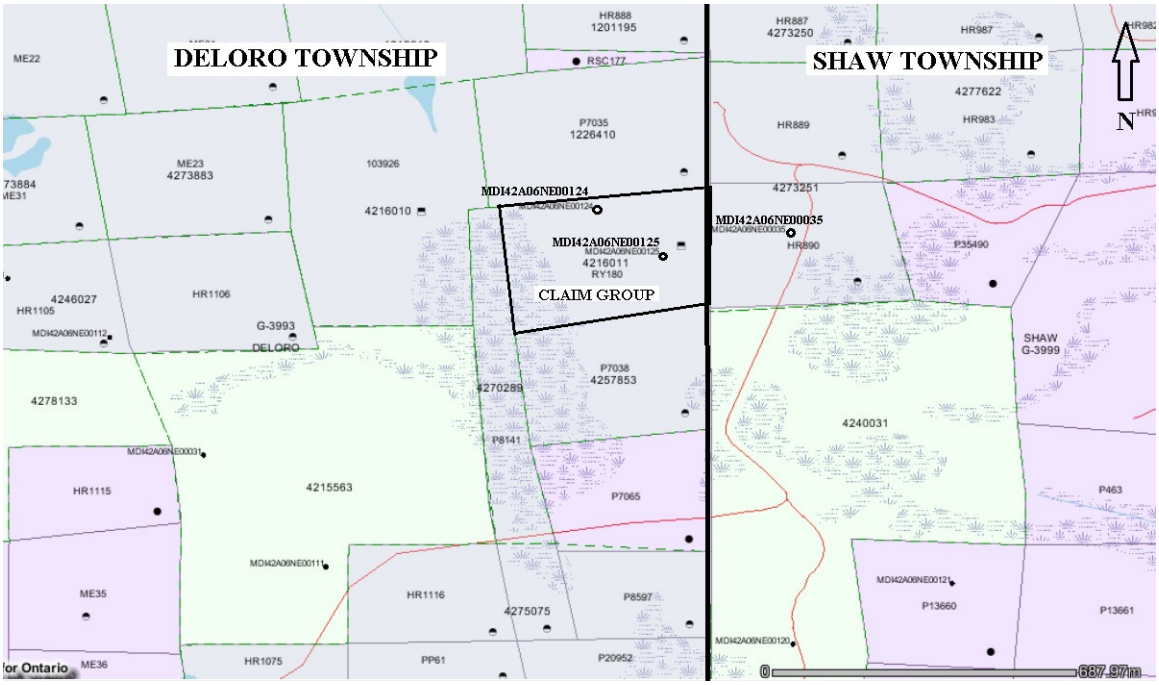


Figure 3, Locations of MDI locations on and immediately surrounding Claim Group

MDI42A06NE00124

Deposit Name: AGAWA TRS842 NORTH VEIN – 1939

Deposit Status: OCCURRENCE
Primary Commodities: GOLD

Vein in outcrop located in NW part of claim TRS 842 (now 3496, RY180)

Exploration History

08/06/2005 A 1939 report by H.T. Leslie on the Agawa Porcupine Property discusses a 4 ft. quartz vein not hosted in or adjacent to a porphyry in the NW corner of claim TRS 842. The vein is heavily mineralized in places. Channel samples from within a 10ft. deep pit gave assays from trace to $4.90 while surface samples returned up to $1.40. The values are apparently based upon the old gold price of $20.67 an ounce rather than the new gold price of $35.00 per ounce.

MDI Number: MDI42A06NE00125

Deposit Name: AGAWA TRS842 IRON FORMATION – 1939

Deposit Status: OCCURRENCE
Primary Commodities: GOLD

Iron Formation in outcrop located in the SE part of Claim TRS824 (now 3496 RY180)

Exploration History 08/06/2005

08/06/2005 A 1939 report by H.T. Leslie on the propery of Agawa Porcupine Mines Limited. He reported that on claim T.R.S. 842 some wide areas of the iron formation occur. They are mainly bands of granular quartz heavily mineralized with pyrite, dipping to the east, sometimes at a very flat angle. All of these outcrops were thoroughly channel sampled and gold values with the exception of $5.60, $2.10 and one for $0.70 were trace or nil. These values were apparently based of the old gold value of $20.67 an ounce.

MDI Number: MDI42A06NE00035

Deposit Name: WRIGHT ESTATE - 1967, CLAIM HR.890 - 1967, ASBESTOS CORP OF CANADA DDH 51-S-3 – 1951

Deposit Status: DISCRETIONARY OCCURRENCE
Primary Commodities: ASBESTOS

Drill collar for drill hole 51-S-3 in claim P13414

Exploration History

1951: Asbestos Corporation of Canada - 4 ddh (1182 ft).

REGIONAL GEOLOGY

The following description of the Timmins area geology is taken from Geology of the Timmins Area, District of Cochrane; Ontario Geological Survey Report 219, (Pyke 1982).

With the exception of a few diabase dikes and minor Middle Precambrian sedimentary rocks, all the bedrock in the area is of Early Precambrian (Archean) age. The meta volcanics are divided into two groups, the Deloro Group and the overlying Tisdale Group; each group is divided into three formations.

The Deloro Group is largely a calc-alkaline sequence, approximately 4500 m thick, and is composed mainly offIows of andesite and basalt in the lower part and dacitic flows and dacitic and rhyolitic pyroclastic rocks toward the top. Iron formation is common at or near the top of the group. Most of the Deloro Group is confined to a large domal structure in the east central part of the area. Minor ultramafic flows occur near the base of the Deloro Group, and are only exposed in the southwest corner of the area. A major change in volcanism marks the beginning of the Tisdale Group. The basal formation consists largely of ultramafic volcanic rocks and basaltic komatiites. This in turn is overlain by a thick sequence of tholeiitic basalts. The uppermost formation is largely volcaniclastic and has a calc-alkaline dacite composition. The total thickness of the Tisdale Group is about 4000 m.

Metasediments, consisting dominantly of interlayered wacke, siltstone, and lesser amounts of conglomerate form part of what is mainly a turbidite sequence. The lower part of this sequence is time equivalent to the upper part of the Deloro Group and the entirety of the Tisdale Group. This turbidite sequence, together with a thin sequence of overlying fluviatile sedimentary rocks is termed the Porcupine Group. The total exposed thickness of the group is approximately 3000 m.

Large, generally sill-like bodies of medium- to coarse-grained dunite and lherzolite were emplaced almost entirely within the Deloro Group of meta volcanics. Some of the sills are interpreted to have provided a magma source for some of the overlying ultramafic metavolcanics of the Tisdale Group.

Minor, small epi-zonal quartz feldspar porphyry intrusions, probably of subvolcanic derivation, were intruded into the metavolcanics. Most of these intrusions occur within a restrictive stratigraphic interval; this suggests that they may in part represent extrusive rhyolitic domes.

A small stock of biotite-hornblende trondhjemite outcrops in east central Eldorado Township, a large stock of porphyritic granodiorite underlies much of Adams and Price Townships, and a small stock of monzonite outcrops into the southeast corner of the area. The eastern margin of a large complex batholith extends into the southwest part of the area.

Northeast-trending diabase dikes of Middle and Late Precambrian Age traverse the area. Many of the north-trending diabase dikes are probably of Early Precambrian Age. Minor Middle Precambrian sedimentary rocks of the Gowganda Formation, Cobalt Group, Huronian Supergroup, unconformably overlie the Early Precambrian rocks in the southeastern part of the area.

A major structural break, the Destor-Porcupine Fault, trends northeast across the northern part of the area. North of the fault, two periods of folding can be discerned; an original north-trending series of folds were subsequently refolded about an east-northeast axis. South of the Destor Porcupine Fault, the Shaw Dome forms the main structural feature; the axis trends about eastwest across the southern part of Shaw Township.

The Early Precambrian volcanic and sedimentary rocks have undergone regional metamorphism to the lower and middle greenschist facies.

PROPERTY GEOLOGY

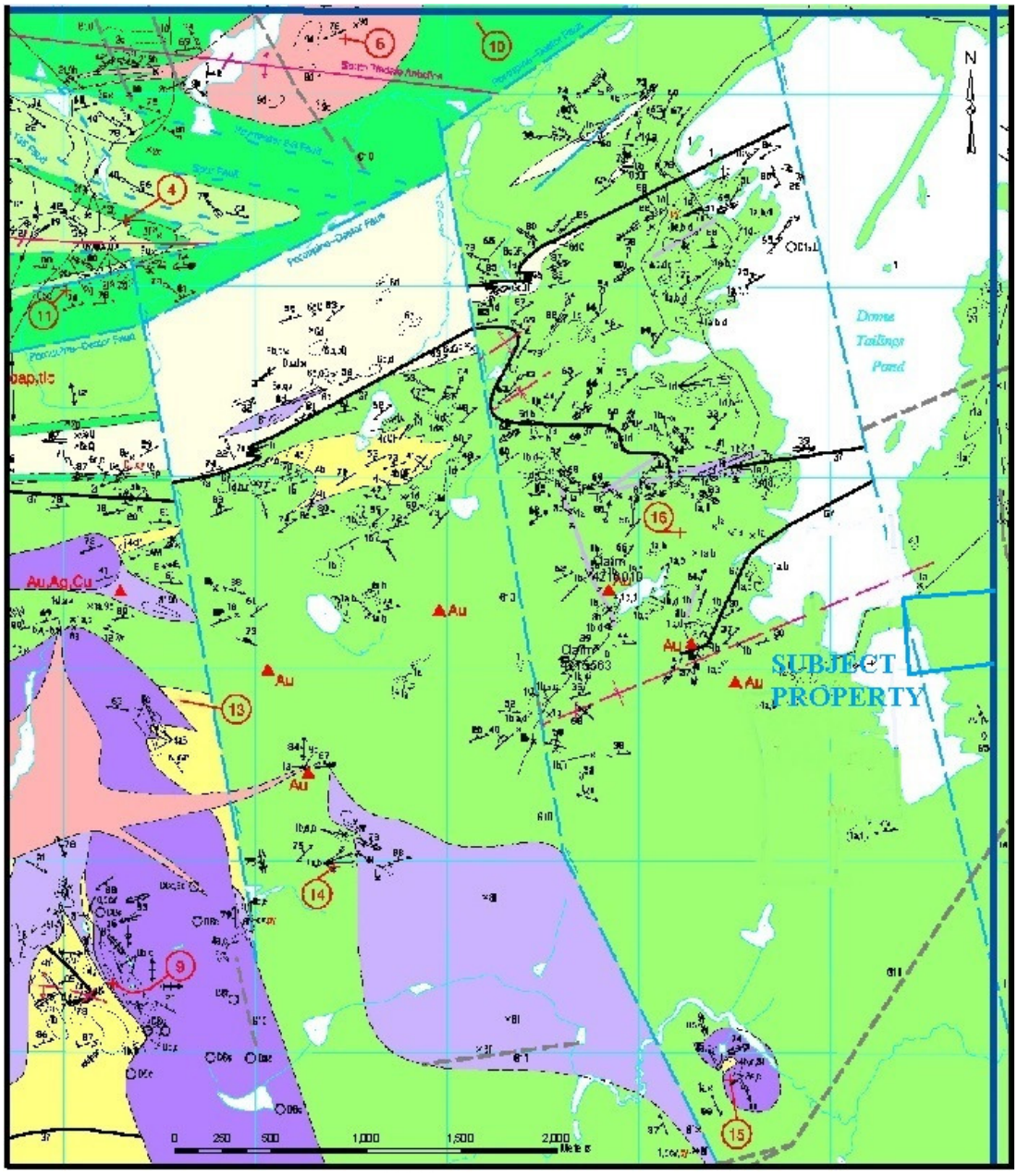


Figure 4: Geology of Eastern Deloro Township (Hall, MacDonald and Dinel 2003, Map P3528).

Hall and MacDonald's geological mapping of the claim group area (Figure 4) indicates that the entire property is underlain by a sequence of volcanics of the Upper Deloro Group. This sequence consists of mafic volcanic flow and lapilli tuff.

Diamond Drilling

A total of 110 meters of NQ diamond drilling was conducted on a single hole on the claim group in Deloro Township. During February 2010 a total of ten man days were spent on drill supervision, core logging and splitting and reporting. The drill program was supervised in the field by Wade Kornik, the author of this report, under the supervision of John Boissoneault P. Eng. The core is currently stored cross piled on pallets on private property on Reliable Lane in Timmins.

Table 2: February 2010 Diamond Drill Program

DH No	Easting	Northing	Azimuth	Inclination	EOH (m)
BD-10-22	484722	5363229	180	45	110

The Diamond Drill Hole Location Map (Map 1 at 1:5,000) presents the location of the diamond drill holes on a property scale.

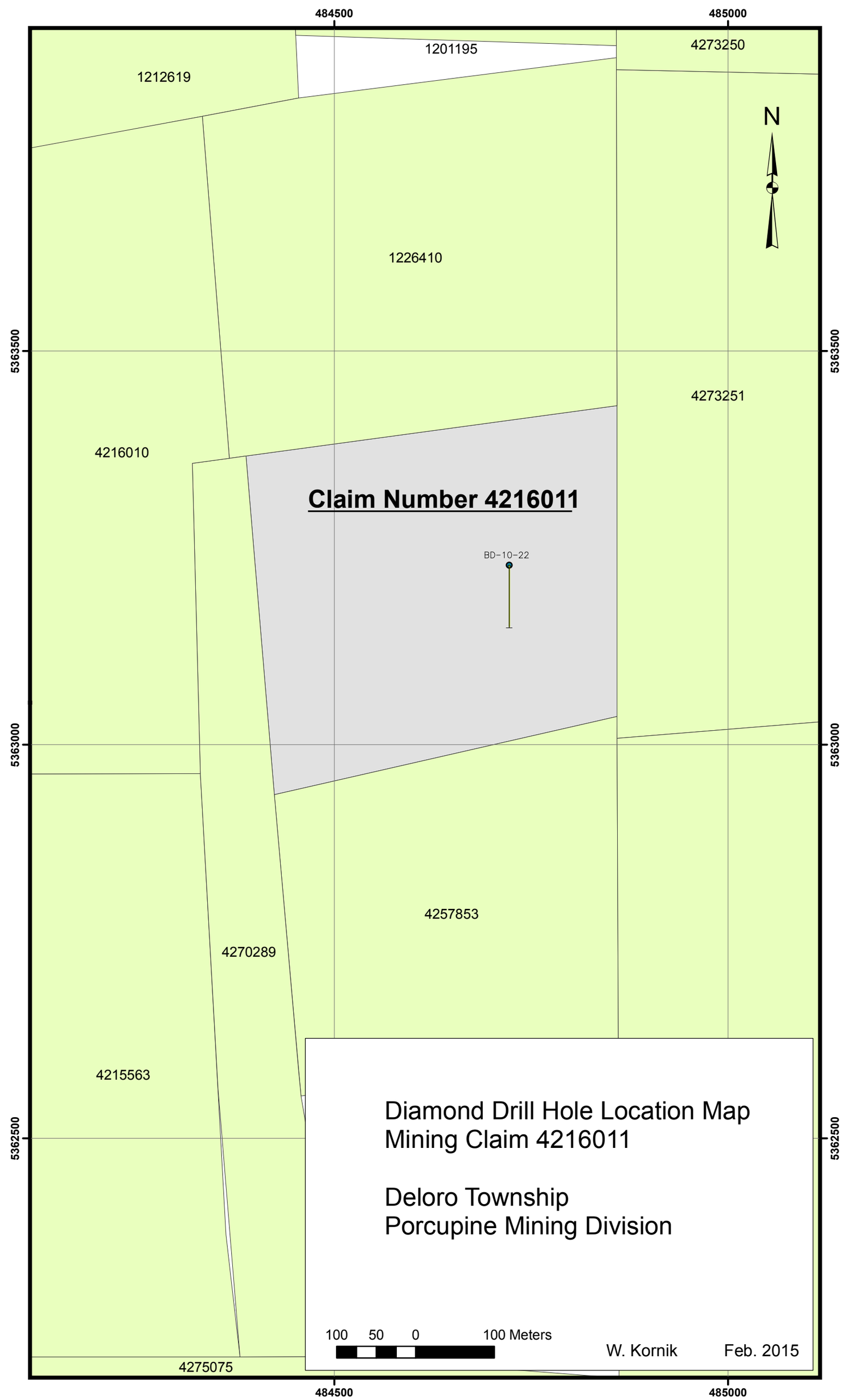
Detail Map – Drill Hole Locations at 1:2000 presents a map (Map 2) showing the location of the drill collars and trace for this assessment report.

A log of activities and expenditures is included in Appendix "A" detailing the man and equipment costs associated with the drilling of this property.

Diamond drill hole logs are provided in Appendix "B". The drill hole logs indicated the beginning, end and length of sample intervals the sample number and the gold assay associated with the sample.

Diamond drill sections are include in Appendix "C" .

All laboratory assay certificates are included in Appendix "D".


484500
485000
1201195
4273250
1212619
N
1226410
5363500
4273251
4216010
Claim Number 4216011
BD-10-22
5363000
4257853
4270289
4215563
5362500
4275075
Diamond Drill Hole Location Map
Mining Claim 4216011
Deloro Township
Porcupine Mining Division
100 50 0 100 Meters
W. Kornik
Feb. 2015

484500

485000

1226410

N

Claim Number 4216011

4273251

BD-10-22

4216010

4270289

4257853

4215563

100 50 0 100 Meters

5363000

5363000

484500

485000

Detailed
Diamond Drill Hole Location Map
Mining Claim 4216011

Deloro Township
Porcupine Mining Division

W. Kornik Feb. 2015

References

Assessment Files, Timmins Resident Geologist's Office, Ministry of Northern Development and Mines; Timmins, Ontario

Carlson, H.B., 1967. The Geology of Ogden, Deloro, Shaw Townships, District of Cochrane, Ontario. Ontario Department of Mines, Geological Branch, Open File Report No. 5012

Hall L.A.F, MacDonald C.A. and Dinel E., 2003. Precambrian Geology of Deloro Township; Ontario Geological Survey, Preliminary Map P. 3528, scale 1:20,000.

Houle, M.G. and Hall, L.A.F. 2007. Geological Compilation of the Shaw Dome area, northeastern Ontario; Ontario Geological Survey, Preliminary Map P. 3595, scale 1:50,000.

Pyke, D.R. 1982: Geology of the Timmins Area. District of Cochrane; Ontario Geological Survey Report 219, 141 p. Accompanied by Map2455, Scale 1:50,000.

Date and Signature Page

This report contains an accurate representation of work conducted on the said property described within this report. This report was prepared by Wade Kornik BSc. (geology and chemistry) based on field work conducted for San Gold Corp. during 2010 on the Deloro Township property by the author. All sampling and sample submission to the laboratories was conducted by San Gold Corp. out of their Reliable Lane facilities in Timmins.

Feb. 11, 2015.

Wade Kornik BSc. P.Geo

APPENDIX "A"

Work Log, Expenditures

Work Log, Expenditures

Mallettte Drilling mobilized one drill to the Deloro Township property in early February 2010 and commenced drilling on February 12, 2010. One NQ hole totaling 110 meters was drilled at a unit cost $75/m for $8,250 plus drill support costs of $4,292.02 (Mallette Invoices No. 57).

On February 15, 2010 the drilling was completed and the drill was de-mobilized.

A total of 4 days were spent by the combined staff of the Timmins office guiding and supervising the drilling activities including review of drill core on a daily basis. Totaling 4 days work.

The single drill hole totaling 110 meters was logged over a two day period with 15 samples being identified for sampling. Totaling 2 days work.

15 samples were cut at the San Gold facility, 1 days work.

These 15 samples were submitted to Catterello Assayers in Timmins for gold assay.

Based on the data generated, maps and sections were compiled and a report generated for submission for assessment work. Totaling 2 days.

Man days combined totals 9 days, plus drilling costs plus assay costs.

APPENDIX "B"

Diamond Drill Logs

San Gold Corporation

Property:	**Lone Ranger**
Location:	Deloro Township, Timmins, Ontario
DDH Number:	**BD-10-22**
DDH Depth:	110 m / 361 ft
DDH Azimuth:	180
DDH Inclination:	-45
DDH Line Location:	L 0 W 2+25N
DDH UTM:	NAD83 17U 484722 5363229
Core Size:	BQ
Drilling Company:	Mallette Drilling, Kenora, Ontario
DDH Commenced on:	12-Feb-10
DDH Completed on:	15-Feb-10
Logged by:	W. Kornik
Downhole Tests:	

Depth (m)	Depth (ft)	Az	Dip	Mag Field
none				

From (.ft)	To (.ft)	Description	Sample No.	From (.ft)	To (.ft)	Width (.ft)	Assay Au oz/ton
0.0	11.5	Casing - Overburden					
11.5	192.9	Amygdaloidal mafic flow medium to dark green, massive amygdaloidal throughout section locally abundant amygdules up to 1 cm, in filled with calcite +/- minor pyrite. Overall section is very weakly fractured with occasional hairline to 1 cm wide white quartz carbonate filled fractures that are barren. In some areas also weakly brecciated with higher carbonate content as alteration in host with lighter grey color. 59.9 - 60.7' 1% pyrite as irregular coarse-grained aggregates within carbonate enriched host. 63.8 - 64.2' broken core possible fault, orientation unknown. 72.2 - 73.4' brecciated and silicified zone with infilling white quartz carbonate, barren of sulphides. Bottom 10 cm of section is a milky barren quartz carbonate vein at 30° to core axis 82 - 111.5' different phase of flow fragmental volcanic flow similar to that observed above iron formation at Big Dyke. variable sized clasts all of similar composition it's hard to actually differentiate due to overprinting of weak silicification and brecciation. locally trace pyrite disseminated					

From (.ft)	To (.ft)	Description	Sample No.	From (.ft)	To (.ft)	Width (.ft)	Assay Au oz/ton
		89.6 - 90.5' irregular milky to light green quartz carbonate vein runs irregularly down core axis at shallow angle, 15 degrees to core axis barren 105.5 - 106.2' irregular quartz carbonate chlorite vein/clot, barren. 108.3 - 109.1' milky quartz carbonate vein at 30° to core axis barren 109.7 - 110.1' milky quartz carbonate vein at 30° to core axis barren 112.4 - 112.8' milky to light green quartz carbonate vein at 40° to core axis, barren. 127.1 - 128' undulatory/contorted fractures from hairline to 1 cm wide with light grey buff veinlets/alteration halos within host These are generally at shallow angle to core axis. May indicate proximity to source of veining having a more north-south orientation. Locally trace pyrite in margin of the zones. 146.2 - 147.3' undulatory/contorted fractures from hairline to 1 cm wide with light grey buff veinlets/alteration halos within host. These are generally at shallow angle to core axis. May indicate proximity to source of veining having a more north-south orientation.					

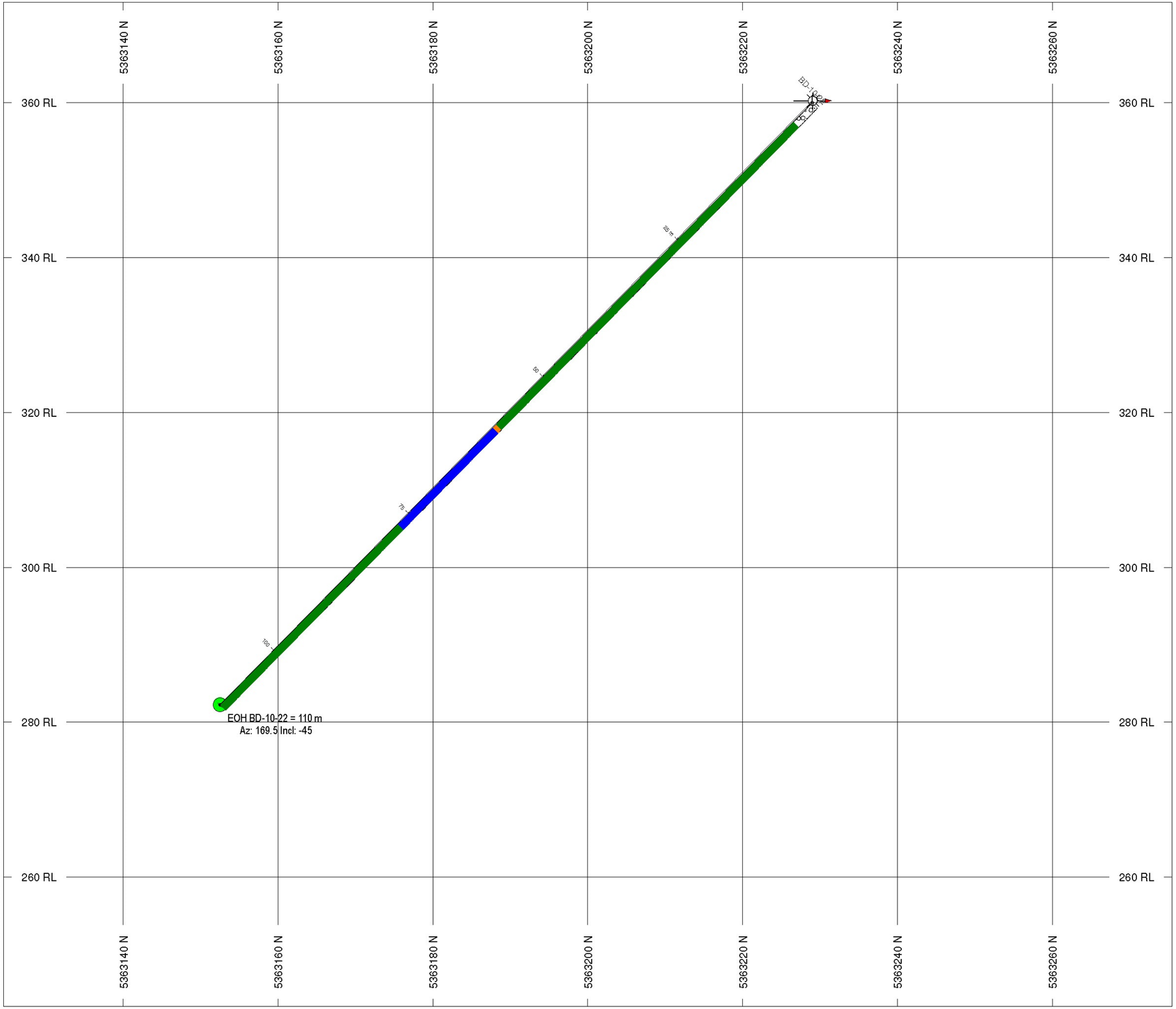
From (.ft)	To (.ft)	Description	Sample No.	From (.ft)	To (.ft)	Width (.ft)	Assay Au oz/ton
		Locally trace pyrite in margin of the zones. 160.6 - 161' undulatory/contorted fractures from hairline to 1 cm wide with light grey buff veinlets/alteration halos within host. These are generally at shallow angle to core axis. May indicate proximity to source of veining having a more north-south orientation. Locally trace pyrite in margin of the zones.					
192.9	194.8	Banded mafic tuff and magnetite with 5% pyrite as medium grained crystals at interface of two bands upper contact at 55° to core axis lower contact at 70° to core axis 193.7 - 194.8' undulatory/contorted fractures from hairline to 1 cm wide with light grey buff veinlets/alteration halos within host or both. These are generally at shallow angle to core axis. May indicate proximity to source of veining having a more north-south orientation. Locally trace pyrite in margin of the zones.					
194.8	252.6	Intrusive and Deformation zone upper contact 25° to core axis 194.8 - 203.4' transition from fine-grained weak breccia zone into increasingly intense breccia downhole. Section then progresses from dark green to light green as content of quartz carbonate alteration increases. At the same time a very weak fabric is developed, although variable. 203.4 - 223.1'					

From (.ft)	To (.ft)	Description	Sample No.	From (.ft)	To (.ft)	Width (.ft)	Assay Au oz/ton
		moderately carbonate altered with 1 - 4 mm foliation parallel white quartz carbonate veins [10%], barren foliation somewhat irregular but generally at 70° to core axis. 223.1 - 252.6' intensely deformed zone chlorite carbonate schist foliation at 70 - 80° to core axis minor barren quartz carbonate veins within the schist towards lower contact carbonate content decreases becomes weakly brecciated below schist with random irregular white barren quartz carbonate veins					
252.6	360.9	Amygdaloidal mafic volcanic It is likely that the above unit is the same lithology, just intensely deformed. There is no clear evidence that it is intrusive. This section does not host abundant amygdules, but they are present locally, there is little evidence to suggest its protolith except for the amygdules. 282.1 - 287' locally sections are weakly sheared and bleached with trace disseminated pyrite 292.9 - 293' 2 cm white barren quartz carbonate vein with irregular shallow orientation. 293.3 - 293.3' 2 cm white barren quartz carbonate vein with irregular shallow orientation. 278.8 - 282.1' possible fault zone broken core, fault gouge contacts uncertain but thought to be relatively shallow.					

From (.ft)	To (.ft)	Description	Sample No.	From (.ft)	To (.ft)	Width (.ft)	Assay Au oz/ton
		Lower 10 cm hosts 10 cm white barren quartz ankerite vein at 40 - 60° to core axis, irregular 305.1 - 324.8' grain size increases and becomes more massive, grey green. Looks like an intrusive, yet the upper contact is gradational. 324.8 - 352' finer grained massive flow trace disseminated pyrite very minor irregular narrow barren milky quartz ankerite veins 352.7 - 360.9' increasing carbonate content and grain size with an increase in shearing downhole into a talc rich host at the end of the hole. Fabric is not well defined and orientation is uncertain. Possibly fabric at 45° to core axis					
	360.9	EOH					
			E 431062	59.5	61.0	1.5	0.00
			E 431063	72.2	73.5	1.3	0.00
			E 431064	89.6	90.5	1.0	0.00
			E 431065	105.5	106.5	1.0	0.00
			E 431066	108.3	110.2	2.0	0.00
			E 431067	111.9	112.8	1.0	0.00
			E 431068	134.2	135.2	1.0	0.00
			E 431069	146.0	150.6	4.6	0.00
			E 431070	192.7	193.7	1.0	0.00
			E 431071	223.1	226.4	3.3	0.00
			E 431072	238.2	241.1	3.0	0.00
			E 431073	282.1	284.9	2.8	0.00
			E 431074	284.9	286.8	2.0	0.00
			E 431075	296.0	297.3	1.3	0.00
			E 431076	298.9	300.4	1.5	0.00

APPENDIX "C"

Diamond Drill Sections



BAR GRAPHS	L/R	COL	RANGE
Au (ppb)	R		Min 100 Max 5000

ROCK CODES	PAT	LABEL	DESCRIPTION
Rock		OVB	Overburden
		7	Chemical Sediments, chert rich iron formation
		9	Mafic Intrusive
		1a	Mafic Volcanic Flow

SECTION SPECS:

REF. PT. E, N	484730 m	5363200 m
EXTENTS	150.9 m	129.7 m
SECTION TOP, BOT	373 m	243.3 m
TOLERANCE +/-	12.5 m	

SCALE

(m)

-5 0 5 10 15 20

*unknown

AZIMUTH = 0°

N W E S

San Gold Option

Lone Ranger - Deloro Twp

Section Diagram

BD-10-22

APPENDIX "D"

Assay Certificates

Certificate of Analysis

Cattarello Assayers Inc.
475 Railway Street, Timmins
Phone/Fax. (705)267-4444
Email. cattlab@ntl.sympatico.ca

Cattarello Assayers Inc.

Number Of Samples: 46

Client: San Gold (SGX)

Job #: 023

Type of Sample: Drill Core

Received Date: Feb 17, 2010

Processed Date: Feb 18, 2010

Report Date: Feb 27, 2010

Test Method: FAAA

Sample ID	FA- Au	FA-Au Rep	FA-GRAV	FA-GRAV	FA-GRAV
	ppm	ppm	g/t	g/t	g/t
431031	0.051				
431032	0.037				
431033	0.014				
431034	0.007				
431035	0.008				
431036	0.006				
431037	0.008				
431038	0.012				
431039	0.015				
431040	0.035				
431040	0.045				
431041	0.054				
431042	1.386				
431043	0.142				
431044	0.329				
431045	0.010				
431046	0.175				
431047	0.009				
431048	0.011				
431049	0.009				
431050	0.010				
431051	0.056				
431052	0.182				
431053	0.177				
431054	0.196				
431055	0.673				
431056	0.036				
431057	0.335				
431058	0.020				
431059	0.014				

Approved By Chief Chemist:

Certificate of Analysis

Cattarello Assayers Inc.
475 Railway Street, Timmins
Phone/Fax. (705)267-4444
Email. cattlab@ntl.sympatico.ca

Sample ID	FA- Au	FA-Au Rep	FA-GRAV	FA-GRAV	FA-GRAV
	ppm	ppm	g/t	g/t	g/t
431060	0.019				
431061	0.016				
431062	0.018				
431063	0.014				
431064	0.011				
431064	0.014				
431065	0.015				
431066	0.014				
431067	0.015				
431068	0.013				
431069	0.014				
431070	0.027				
431071	0.010				
431072	0.017				
431073	0.042				
431074	0.013				
431074	0.013				
431075	0.012				
431076	0.020				

Approved By Chief Chemist: