ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 20-NOV-2011
Account: ZENVEN

CERTIFICATE TB11210034

Project: ALBANY PROJECT
P.O. No.:
This report is for 132 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 13-OCT-2011.
The following have access to data associated with this certificate:

GLENDA CAREY ROBERT STEWART	ANDREW DALBY	AUBREY EVELEIGH

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-23	Pulp Login - Rcvd with Barcode
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-OG62	Ore Grade Elements - Four Acid	ICP-AES
Cu-OG62	Ore Grade Cu - Four Acid	VARIABLE
PGM-ICP23	Pt, Pd, Au 30g FA ICP	ICP-AES
ME-MS61	48 element four acid ICP-MS	
Zn-OG62	Ore Grade Zn - Four Acid	VARIABLE

To: **ZENYATTA VENTURES LTD**
ATTN: ANDREW DALBY
1224 AMBER DRIVE
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB11210034

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Cu-OG62 Cu % 0.001	PGM-ICP23 Au ppm 0.001	PGM-ICP23 Pt ppm 0.005	PGM-ICP23 Pd ppm 0.001	ME-MS61 Ag ppm 0.01	ME-MS61 Al % 0.01	ME-MS61 As ppm 0.2	ME-MS61 Ba ppm 10	ME-MS61 Be ppm 0.05	ME-MS61 Bi ppm 0.01	ME-MS61 Ca % 0.01	ME-MS61 Cd ppm 0.02	ME-MS61 Ce ppm 0.01	ME-MS61 Co ppm 0.1
J600366		1.20					0.04	6.46	2.6	670	2.06	0.07	1.11	0.03	54.7	3.7
J600367		2.66					0.06	6.36	1.9	680	1.94	0.04	1.20	0.34	59.1	3.5
J600368		2.63					0.11	6.60	3.5	680	2.28	0.05	1.16	0.67	59.9	4.1
J600369		2.64					0.16	7.87	4.2	1240	4.36	0.20	2.31	0.18	260	10.5
J600370		2.57					0.26	7.92	3.1	1340	6.52	0.09	2.22	0.04	288	8.9
J600371		2.63					0.22	8.36	3.1	1070	7.32	0.13	1.60	0.17	248	5.8
J600372		2.55					0.36	8.15	3.7	1090	5.33	0.05	1.56	0.44	>500	3.9
J600373		2.69					0.02	7.00	19.3	1660	6.16	0.17	2.14	0.13	238	7.2
J600374		2.56					0.06	7.24	1.5	790	2.59	0.06	1.87	0.21	142.5	5.3
J600375		2.34					<0.01	6.83	10.4	570	5.19	0.14	1.69	0.08	172.0	4.8
J600376		2.65					<0.01	6.90	5.5	650	2.10	0.03	1.72	0.08	52.4	4.6
J600377		2.33					0.04	7.02	0.9	610	1.87	0.03	1.44	0.13	46.5	3.9
J600378		2.51					<0.01	7.19	3.4	690	2.96	0.04	1.79	0.09	55.1	6.3
J600379		2.36					<0.01	6.98	1.8	530	2.63	0.03	1.83	0.10	70.0	4.7
J600380		0.05					2.30	7.20	25.1	430	0.52	0.90	2.85	33.0	32.4	400
J600381		2.49					0.09	6.46	10.4	660	2.08	0.04	1.79	0.05	56.0	5.0
J600382		2.53					0.09	6.80	3.9	630	3.24	0.04	1.35	0.07	101.0	3.3
J600383		2.40					<0.01	6.69	8.2	360	5.93	0.07	1.21	0.07	168.5	3.7
J600384		2.56					0.08	7.18	9.2	410	8.83	0.25	2.41	0.27	>500	11.6
J600385		2.34					0.17	7.02	8.7	120	6.18	0.14	1.38	0.78	>500	0.8
J600386		0.31					9.28	4.00	5.8	190	13.55	0.49	5.16	16.85	>500	32.5
J600387		2.38					<0.01	7.07	9.8	160	4.80	0.06	1.32	0.43	>500	0.6
J600388		2.39					<0.01	7.32	10.5	150	10.15	0.07	1.10	0.25	293	0.6
J600389		2.52					<0.01	7.21	5.0	210	5.06	0.07	1.24	0.20	226	1.0
J600390		2.41					<0.01	7.00	13.0	310	6.13	0.05	1.29	0.18	210	1.8
J600391		1.57					<0.01	8.12	1.8	270	4.82	0.14	1.38	0.11	293	1.2
J600392		2.26					<0.01	8.34	2.2	280	4.54	0.25	1.31	0.22	264	1.4
J600393		2.45					<0.01	8.22	3.7	170	5.88	0.14	1.12	0.19	244	1.0
J600394		2.50					<0.01	8.09	4.1	80	7.77	0.59	1.06	0.22	211	1.0
J600395		2.59					<0.01	7.86	2.7	110	5.40	0.19	1.15	0.22	257	1.0
J600396		2.41					<0.01	7.95	3.3	60	5.82	0.07	1.11	0.16	242	0.8
J600397		2.52					0.03	7.62	3.1	90	5.93	0.07	1.14	0.16	256	0.8
J600398		2.47					0.07	7.64	4.8	90	5.19	0.96	1.15	0.14	234	1.0
J600399		1.75					0.07	7.78	3.5	70	4.04	0.07	1.18	0.13	256	0.8

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Project: ALBANY PROJECT

CERTIFICATE OF ANALYSIS TB11210034

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Cr ppm 1	ME-MS61 Cs ppm 0.05	ME-MS61 Cu ppm 0.2	ME-MS61 Fe % 0.01	ME-MS61 Ga ppm 0.05	ME-MS61 Ge ppm 0.05	ME-MS61 Hf ppm 0.1	ME-MS61 In ppm 0.005	ME-MS61 K % 0.01	ME-MS61 La ppm 0.5	ME-MS61 Li ppm 0.2	ME-MS61 Mg % 0.01	ME-MS61 Mn ppm 5	ME-MS61 Mo ppm 0.05	ME-MS61 Na % 0.01
J600366		16	2.93	10.9	1.60	19.15	0.12	2.6	0.012	2.63	29.8	35.4	0.37	299	2.25	2.99
J600367		16	2.66	10.7	1.50	18.45	0.14	2.5	0.015	2.79	32.4	32.2	0.40	323	2.02	2.85
J600368		16	2.78	12.8	1.63	19.20	0.16	2.6	0.020	3.05	32.2	28.2	0.48	373	2.06	3.07
J600369		13	7.59	17.1	4.89	24.4	0.32	9.1	0.055	3.76	121.0	187.5	1.20	1360	8.56	3.40
J600370		5	8.90	10.2	5.44	26.8	0.33	12.0	0.054	5.18	123.0	206	1.39	1320	9.88	2.25
J600371		<1	3.85	8.0	4.85	28.3	0.28	12.3	0.053	3.90	117.5	49.3	0.44	1540	7.38	5.86
J600372		<1	6.35	8.3	3.80	35.7	1.59	7.5	0.040	4.97	2110	230	0.78	1940	5.75	3.45
J600373		19	4.96	12.3	3.01	22.1	0.24	5.6	0.051	3.09	130.0	54.5	0.91	945	4.87	3.74
J600374		12	2.16	9.8	2.22	21.5	0.20	3.9	0.029	2.53	76.1	48.9	0.53	551	3.62	3.52
J600375		22	4.07	10.4	1.91	22.9	0.22	6.6	0.027	2.47	97.4	47.2	0.54	497	2.62	3.55
J600376		20	2.12	12.2	1.71	20.9	0.12	3.3	0.022	2.58	30.6	42.8	0.45	383	3.23	3.33
J600377		27	2.04	10.7	1.50	22.0	0.13	2.5	0.020	2.57	27.1	49.4	0.42	315	1.81	3.29
J600378		48	2.98	13.1	1.89	22.0	0.15	3.4	0.026	2.58	29.7	51.9	0.73	380	0.83	3.37
J600379		25	1.80	8.8	1.74	20.0	0.15	3.1	0.025	2.12	42.0	53.2	0.57	404	2.89	3.38
J600380		300	0.69	558	5.53	17.90	0.24	1.3	0.251	1.32	15.3	395	7.86	477	7.07	0.95
J600381		32	3.00	10.2	1.63	18.85	0.19	2.4	0.022	2.43	29.5	41.9	0.65	372	1.03	3.12
J600382		18	2.88	11.1	1.87	21.2	0.18	3.0	0.019	2.92	53.0	73.0	0.33	509	5.47	3.25
J600383		22	3.15	11.8	2.09	24.7	0.31	6.9	0.030	2.97	91.4	66.3	0.37	606	11.15	3.73
J600384		88	5.31	19.4	3.67	36.8	0.81	12.3	0.059	3.24	387	134.0	1.30	1550	3.03	4.29
J600385		1	2.42	13.4	4.20	30.8	1.56	7.1	0.152	3.95	700	45.4	0.10	2230	0.97	4.79
J600386		<1	10.20	1090	11.20	59.7	9.47	11.7	0.150	2.87	5740	610	0.86	7820	14.10	2.50
J600387		2	3.57	7.4	4.36	27.1	0.65	9.7	0.124	3.94	378	39.5	0.08	1580	2.26	4.21
J600388		2	4.95	9.6	4.04	28.2	0.44	7.4	0.089	3.98	147.5	52.4	0.05	1470	3.90	4.45
J600389		3	5.40	4.6	3.63	26.7	0.40	8.3	0.095	3.88	114.0	29.3	0.08	1190	2.17	4.13
J600390		5	4.82	7.7	2.60	25.2	0.37	6.8	0.063	3.40	106.5	50.8	0.15	833	2.59	4.20
J600391		<1	10.45	8.1	4.05	24.9	0.46	8.6	0.076	4.51	145.0	115.0	0.40	1320	2.49	4.03
J600392		1	7.08	9.0	4.10	25.1	0.44	8.5	0.076	4.74	133.0	87.6	0.30	1240	2.37	4.39
J600393		1	6.96	9.9	3.70	27.2	0.44	8.1	0.076	4.51	126.0	78.2	0.17	1040	8.29	4.53
J600394		2	4.14	10.2	3.47	27.0	0.41	7.9	0.105	4.35	103.5	39.9	0.14	1110	8.71	4.77
J600395		2	2.30	5.9	3.63	26.6	0.43	9.8	0.084	4.47	129.5	36.4	0.17	1100	4.41	4.57
J600396		2	4.16	3.5	3.94	25.9	0.46	10.2	0.087	4.38	122.5	42.1	0.16	1160	3.26	4.32
J600397		2	2.58	4.7	3.90	25.0	0.47	8.9	0.096	4.28	124.5	32.7	0.13	1300	4.24	4.33
J600398		2	4.89	7.1	3.80	25.4	0.42	9.4	0.091	4.31	117.0	29.0	0.13	1140	3.02	4.30
J600399		1	3.32	4.6	3.95	24.4	0.49	6.4	0.093	4.30	123.5	28.2	0.12	1220	1.83	4.22

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Finalized Date: 20-NOV-2011
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Project: ALBANY PROJECT

CERTIFICATE OF ANALYSIS TB11210034

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Nb ppm 0.1	ME-MS61 Ni ppm 0.2	ME-MS61 P ppm 10	ME-MS61 Pb ppm 0.5	ME-MS61 Rb ppm 0.1	ME-MS61 Re ppm 0.002	ME-MS61 S % 0.01	ME-MS61 Sb ppm 0.05	ME-MS61 Sc ppm 0.1	ME-MS61 Se ppm 1	ME-MS61 Sn ppm 0.2	ME-MS61 Sr ppm 0.2	ME-MS61 Ta ppm 0.05	ME-MS61 Te ppm 0.05	ME-MS61 Th ppm 0.2
J600366		22.1	8.9	300	32.8	88.1	<0.002	0.34	0.21	3.3	1	0.4	249	1.07	0.07	8.9
J600367		21.9	9.0	290	45.5	88.0	<0.002	0.35	0.19	3.4	1	0.5	261	1.06	0.06	8.7
J600368		23.0	10.1	320	60.2	94.9	<0.002	0.36	0.23	3.5	1	1.0	308	1.09	0.06	10.7
J600369		303	14.3	1310	32.8	125.5	<0.002	0.19	0.35	6.1	2	5.6	427	14.75	0.12	22.9
J600370		403	9.2	1370	17.7	92.7	<0.002	0.11	1.26	5.0	2	5.5	461	19.65	0.12	21.6
J600371		377	0.9	1310	37.2	188.5	<0.002	0.09	0.18	4.6	2	7.2	293	20.6	0.13	29.0
J600372		403	1.4	940	23.3	129.5	0.005	0.08	0.20	1.7	4	4.0	293	19.20	0.12	30.2
J600373		180.0	18.3	680	32.3	145.5	<0.002	0.17	0.26	6.5	2	6.4	333	8.81	0.08	24.5
J600374		79.4	10.6	530	38.3	97.6	<0.002	0.23	0.21	4.1	1	1.7	337	3.56	0.06	11.1
J600375		153.5	14.4	370	20.6	123.5	<0.002	0.22	0.21	3.5	1	2.9	262	8.72	0.08	29.6
J600376		44.1	12.9	410	16.9	95.9	<0.002	0.23	0.17	3.4	1	1.7	348	2.22	0.06	11.7
J600377		28.1	7.3	360	19.0	103.5	<0.002	0.22	0.29	3.2	1	1.0	336	1.40	0.05	10.3
J600378		38.2	22.6	500	15.9	114.5	<0.002	0.22	0.14	4.7	1	1.4	368	2.17	0.06	9.1
J600379		48.6	10.6	410	20.3	77.1	<0.002	0.18	0.12	4.3	1	1.4	319	1.98	0.05	11.8
J600380		14.4	426	860	172.5	17.8	0.003	1.51	0.33	12.0	3	0.5	437	0.83	<0.05	1.0
J600381		32.5	19.4	360	15.4	84.4	<0.002	0.18	0.18	3.4	2	1.2	297	1.07	<0.05	7.9
J600382		134.0	8.5	290	25.0	122.5	<0.002	0.20	0.12	2.5	2	2.1	236	5.89	0.06	14.9
J600383		171.5	13.2	320	16.8	179.5	<0.002	0.14	0.17	2.4	2	2.5	172.0	8.80	0.09	27.0
J600384		349	41.2	510	53.6	247	0.002	0.06	0.34	6.8	2	9.0	257	19.10	0.15	46.2
J600385		131.0	0.6	330	264	209	0.004	0.10	0.34	7.2	3	13.1	92.9	6.18	0.09	21.0
J600386		>500	3.5	4020	2390	218	0.023	8.32	3.09	4.5	16	21.0	815	31.9	0.30	25.2
J600387		185.5	0.5	250	96.8	208	<0.002	0.07	0.24	5.0	3	10.0	42.5	8.75	0.07	24.8
J600388		226	0.6	180	44.4	234	<0.002	0.17	0.26	3.6	3	3.6	37.2	11.75	0.09	40.4
J600389		175.0	1.3	200	41.5	215	<0.002	0.04	0.23	3.3	2	3.0	71.8	9.27	0.09	24.9
J600390		140.0	2.8	230	23.2	173.0	<0.002	0.04	0.20	2.9	2	2.5	141.5	7.38	0.08	23.4
J600391		213	0.3	410	15.1	253	<0.002	0.05	0.13	4.9	3	8.7	88.8	11.70	0.10	24.7
J600392		206	0.4	410	22.9	239	<0.002	0.06	0.14	5.2	2	8.9	78.0	11.15	0.11	21.0
J600393		203	0.5	290	26.1	283	<0.002	0.06	0.16	4.2	2	9.2	28.1	10.25	0.11	22.9
J600394		212	0.7	220	32.1	236	<0.002	0.08	0.17	3.2	2	9.0	37.2	11.30	0.12	27.5
J600395		197.5	0.7	280	16.9	211	<0.002	0.05	0.14	4.6	2	3.4	38.0	9.97	0.11	25.2
J600396		212	0.6	290	30.0	239	<0.002	0.02	0.16	5.3	2	4.0	12.2	11.35	0.10	24.5
J600397		202	0.5	280	20.6	203	<0.002	0.03	0.15	5.0	3	3.2	24.9	9.92	0.10	25.7
J600398		199.5	0.6	270	21.9	209	<0.002	0.06	0.20	4.7	2	4.1	24.0	9.70	0.18	20.8
J600399		179.0	0.5	270	17.3	179.0	<0.002	0.03	0.14	4.9	2	2.7	11.3	7.86	0.09	16.1

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Sample Description	Method / Analyte / Units / LOR	ME-MS61 Ti % 0.005	ME-MS61 Tl ppm 0.02	ME-MS61 U ppm 0.1	ME-MS61 V ppm 1	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5	Zn-OG62 Zn % 0.001
J600366		0.102	0.99	2.4	16	0.8	11.4	21	89.6	
J600367		0.102	0.84	2.5	15	1.2	11.9	133	86.4	
J600368		0.111	0.78	2.8	17	2.0	15.1	265	89.5	
J600369		0.367	0.45	10.7	36	3.8	36.3	164	397	
J600370		0.380	0.39	12.8	28	4.2	46.8	95	>500	
J600371		0.375	0.38	16.4	7	3.0	41.4	157	>500	
J600372		0.261	0.37	15.6	2	4.4	107.5	209	330	
J600373		0.240	0.50	7.8	26	2.2	44.4	126	209	
J600374		0.192	0.36	3.0	21	1.6	19.5	118	154.0	
J600375		0.183	0.48	9.7	20	2.5	36.8	81	298	
J600376		0.130	0.37	4.0	17	4.2	18.3	60	143.0	
J600377		0.106	0.44	2.0	15	1.9	11.9	66	101.0	
J600378		0.146	0.58	1.9	25	1.9	14.2	62	122.0	
J600379		0.139	0.51	2.6	21	1.6	15.9	70	136.0	
J600380		1.265	0.39	2.0	504	0.2	7.1	7070	53.0	
J600381		0.172	0.52	1.3	20	1.5	9.7	47	81.1	
J600382		0.119	0.54	5.9	11	1.9	20.7	69	142.0	
J600383		0.144	0.48	7.6	12	2.3	36.8	78	301	
J600384		0.214	0.67	11.4	47	7.6	55.9	167	>500	
J600385		0.178	0.52	4.0	1	4.7	73.3	398	296	
J600386		0.158	2.17	37.1	5	12.9	>500	6560	445	
J600387		0.223	0.56	5.3	1	3.4	64.0	225	459	
J600388		0.187	0.75	6.2	<1	4.6	68.1	114	337	
J600389		0.195	0.64	6.5	3	3.5	46.7	115	368	
J600390		0.161	0.58	5.1	8	4.3	49.1	92	299	
J600391		0.235	0.63	4.7	<1	2.5	53.5	119	388	
J600392		0.251	0.65	4.3	<1	2.7	45.6	142	400	
J600393		0.211	0.76	5.0	1	3.5	44.9	170	404	
J600394		0.181	0.60	4.7	2	3.7	37.0	132	358	
J600395		0.238	0.53	5.1	1	2.3	39.9	162	487	
J600396		0.247	0.60	5.8	<1	2.7	41.6	133	478	
J600397		0.237	0.56	4.8	1	2.6	48.1	140	426	
J600398		0.241	0.61	4.6	<1	3.6	37.9	112	473	
J600399		0.252	0.51	3.3	<1	2.4	37.5	116	323	

***** See Appendix Page for comments regarding this certificate *****