ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

CERTIFICATE TB12108026

Project: ALBANY GRAPHITE DEPOSIT

P.O. No.:

This report is for 138 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 15-MAY-2012.

The following have access to data associated with this certificate:

GLENDA CAREY TED LAMOUREUX	ANDREW DALBY JEFF PINKSEN	AUBREY EVELEIGH

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
BAG-01	Bulk Master for Storage
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
LOG-23	Pulp Login - Rcvd with Barcode

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
C-IR07	Total Carbon (Leco)	LECO
ME-MS61	48 element four acid ICP-MS	

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ATTN: GLENDA CAREY
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This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	C-IR07 C % 0.01	ME-MS61 Ag ppm 0.01	ME-MS61 Al % 0.01	ME-MS61 As ppm 0.2	ME-MS61 Ba ppm 10	ME-MS61 Be ppm 0.05	ME-MS61 Bi ppm 0.01	ME-MS61 Ca % 0.01	ME-MS61 Cd ppm 0.02	ME-MS61 Ce ppm 0.01	ME-MS61 Co ppm 0.1	ME-MS61 Cr ppm 1	ME-MS61 Cs ppm 0.05	ME-MS61 Cu ppm 0.2
M760698		2.64	5.69	0.23	3.91	10	350	1.05	0.06	10.45	<0.02	31.7	8.8	27	2.11	23.9
M760699		3.10	5.58	0.46	6.38	11.1	610	1.42	0.12	3.11	0.20	67.4	5.1	9	3.78	37.9
M760700		0.09	3.27	0.07	6.89	1.6	570	1.84	0.09	1.03	0.04	38.1	2.8	15	2.13	10.6
M760701		3.46	6.16	0.14	6.62	3.9	660	2.79	0.17	1.38	<0.02	401	3.5	15	4.40	13.2
M760702		3.25	5.32	0.10	7.05	2.9	730	2.76	0.11	2.46	<0.02	148.0	3.4	41	5.78	8.8
M760703		3.50	5.99	0.06	6.24	3.2	540	2.10	0.20	4.64	0.02	177.5	2.8	13	3.44	7.3
M760704		3.35	6.89	0.04	6.54	3.6	670	4.30	0.10	3.21	0.02	198.5	3.2	30	9.50	3.5
M760705		3.45	8.73	0.03	5.86	2.8	540	2.71	0.13	2.75	0.03	146.5	2.7	18	5.76	5.0
M760706		2.83	4.00	0.04	6.51	3.5	730	2.02	0.21	2.30	0.02	63.2	2.2	5	3.69	6.1
M760707		3.20	7.31	0.03	6.76	1.9	740	2.99	0.16	1.38	<0.02	131.0	2.8	29	7.95	11.9
M760709		3.39	6.69	0.02	7.00	2.5	580	2.85	0.17	0.32	<0.02	51.6	2.9	12	6.34	5.8
M760710		3.76	6.29	0.03	6.42	1.2	710	1.55	0.20	0.10	<0.02	36.2	1.3	6	3.88	4.9
M760711		3.51	6.81	0.02	6.18	1.5	650	1.25	0.14	0.13	<0.02	32.8	0.9	11	4.38	3.7
M760712		3.65	4.04	0.02	6.58	2.1	560	2.34	0.10	0.43	0.02	80.1	3.8	208	15.95	3.2
M760713		3.72	5.45	0.03	6.72	1.4	730	1.29	0.12	0.11	<0.02	30.1	0.9	8	4.34	4.0
M760714		3.46	5.75	0.10	6.48	1.4	660	1.21	0.11	0.21	0.02	34.1	0.9	10	5.41	6.4
M760715		3.79	5.62	0.06	6.77	2.4	710	1.16	0.11	0.14	0.03	32.4	1.7	15	4.01	6.5
M760716		3.74	7.58	0.02	6.54	1.1	670	1.09	0.09	0.20	<0.02	26.8	0.6	19	4.23	3.3
M760717		3.89	8.68	0.05	6.64	1.1	710	1.37	0.08	0.20	<0.02	26.4	0.5	9	2.76	6.0
M760718		3.80	8.28	0.04	6.56	1.2	690	2.37	0.07	0.22	0.02	26.5	0.5	9	2.50	3.8
M760719		3.93	6.70	0.04	6.70	1.1	690	1.87	0.08	0.21	0.02	29.9	0.7	10	3.33	6.0
M760720		3.95	5.41	0.05	6.57	1.0	650	1.12	0.08	0.43	0.02	29.1	0.9	9	1.90	5.7
M760721		4.15	5.42	0.03	6.62	0.9	640	1.39	0.06	0.23	0.02	31.4	0.6	10	2.89	4.4
M760722		3.94	6.98	0.03	6.71	1.1	650	1.46	0.08	0.20	0.02	32.7	0.9	7	5.47	4.5
M760723		3.62	4.42	0.05	6.87	0.8	620	1.47	0.06	0.37	0.03	32.8	0.8	20	4.24	6.3
M760724		4.08	8.04	0.03	6.65	1.1	630	1.27	0.10	0.34	0.02	27.8	2.5	68	10.80	5.3
M760725		0.09	6.76	0.07	6.70	1.3	690	2.14	0.08	1.14	0.04	50.5	3.6	25	1.51	9.4
M760726		3.93	3.66	0.06	6.71	1.6	690	1.10	0.08	0.65	0.03	24.6	1.3	10	1.82	7.5
M760727		3.77	6.32	0.03	6.71	0.8	580	1.26	0.11	0.78	0.02	30.5	0.7	9	2.05	4.4
M760728		4.37	7.06	0.05	6.58	1.0	560	1.74	0.11	0.65	0.02	33.3	0.8	8	3.25	6.3
M760729		4.11	4.12	0.14	6.91	3.6	610	1.33	0.14	0.70	0.03	30.3	2.8	15	2.78	7.4
M760730		3.96	10.25	0.03	6.67	1.1	630	1.34	0.09	0.59	0.02	30.6	0.8	9	2.55	3.7
M760731		4.08	5.23	0.05	6.70	3.0	460	2.61	0.09	0.56	0.03	42.6	0.8	10	2.01	8.5
M760732		3.93	7.12	0.03	6.57	1.1	580	1.43	0.07	0.72	0.02	28.6	0.9	10	1.66	4.0
M760733		4.17	8.36	0.03	6.41	1.2	630	1.39	0.08	0.61	0.02	29.8	1.0	10	2.02	5.3
M760734		4.25	8.20	0.03	6.27	1.2	650	1.35	0.07	0.39	0.02	27.4	1.0	10	1.98	4.7
M760735		4.02	5.48	0.07	6.51	1.7	680	1.90	0.11	0.43	0.03	30.6	1.2	9	3.75	5.4
M760736		4.06	6.81	0.04	6.60	1.3	790	1.52	0.04	0.36	0.03	28.7	0.9	8	2.86	4.2
M760737		4.01	8.30	0.05	6.74	1.4	760	1.33	0.08	0.47	0.02	29.7	1.4	12	2.02	5.3
M760738		4.02	2.45	0.10	7.56	2.3	810	1.60	0.12	0.97	0.06	43.0	5.6	41	5.36	11.0

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Project: ALBANY GRAPHITE DEPOSIT

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Sample Description	Method / Analyte / Units / LOR	ME-MS61 Fe % 0.01	ME-MS61 Ga ppm 0.05	ME-MS61 Ge ppm 0.05	ME-MS61 Hf ppm 0.1	ME-MS61 In ppm 0.005	ME-MS61 K % 0.01	ME-MS61 La ppm 0.5	ME-MS61 Li ppm 0.2	ME-MS61 Mg % 0.01	ME-MS61 Mn ppm 5	ME-MS61 Mo ppm 0.05	ME-MS61 Na % 0.01	ME-MS61 Nb ppm 0.1	ME-MS61 Ni ppm 0.2	ME-MS61 P ppm 10
M760698		1.36	8.92	0.09	3.1	0.025	4.66	11.4	13.2	5.39	643	1.80	0.05	9.8	14.3	690
M760699		1.66	17.00	0.10	2.8	<0.005	5.94	51.0	25.8	0.29	125	3.88	0.11	8.9	7.3	240
M760700		1.44	19.15	0.07	2.4	0.018	2.94	18.7	20.2	0.29	238	0.43	3.17	13.6	5.3	270
M760701		1.31	19.45	0.36	2.7	0.009	5.94	227	45.4	0.43	113	1.17	0.10	14.4	8.1	280
M760702		0.79	21.9	0.20	3.0	0.006	6.48	101.5	72.2	0.48	157	0.74	0.11	18.8	8.9	230
M760703		0.94	16.95	0.22	8.6	0.006	5.76	100.5	57.8	0.84	213	0.40	0.11	105.0	7.0	190
M760704		1.46	19.35	0.20	3.1	0.026	6.20	140.5	66.1	1.97	271	0.13	0.10	20.9	9.8	370
M760705		1.09	16.45	0.17	2.4	0.019	5.86	76.6	45.5	1.34	213	0.23	0.09	10.8	8.8	240
M760706		1.14	15.45	0.13	2.3	0.012	5.19	41.7	37.2	0.79	256	0.25	0.14	7.8	7.2	190
M760707		1.29	21.1	0.12	3.0	0.017	5.33	81.1	76.1	0.88	162	0.38	0.09	14.1	8.4	360
M760709		1.15	19.65	0.09	2.7	0.013	5.36	31.6	79.8	0.55	64	0.33	0.09	9.9	7.2	170
M760710		0.58	18.35	0.10	2.2	0.007	4.84	21.1	36.1	0.21	53	0.37	0.14	8.9	3.3	140
M760711		0.71	15.90	0.10	2.2	0.006	4.95	19.3	30.3	0.22	58	0.31	0.14	8.9	2.9	160
M760712		1.74	18.95	0.13	2.9	0.024	5.64	51.6	76.5	0.73	146	0.41	0.27	8.0	24.3	330
M760713		0.67	18.30	0.08	2.4	0.005	5.59	17.0	37.3	0.19	62	0.48	0.57	9.1	2.1	150
M760714		0.63	17.85	0.13	2.5	0.008	5.32	20.4	27.6	0.17	64	0.43	0.27	8.6	4.2	180
M760715		0.60	18.95	0.12	2.5	<0.005	5.86	18.4	28.5	0.15	85	1.05	0.63	8.0	3.0	140
M760716		0.51	19.50	0.11	2.5	0.005	5.30	15.7	31.7	0.17	58	0.47	0.83	8.4	1.6	120
M760717		0.58	19.55	0.10	2.5	<0.005	5.32	14.4	49.9	0.17	71	0.59	1.02	8.9	1.6	120
M760718		0.54	18.95	0.12	2.4	<0.005	5.31	14.1	55.4	0.17	91	0.52	1.17	8.8	1.4	120
M760719		0.58	19.55	0.12	2.4	0.005	5.27	16.0	46.1	0.12	87	0.76	1.20	10.1	1.4	150
M760720		0.45	18.75	0.12	2.3	<0.005	4.35	16.1	29.5	0.07	62	1.08	1.71	8.0	1.1	150
M760721		0.57	19.00	0.12	2.7	0.006	4.92	17.1	44.0	0.15	75	0.60	1.40	8.5	1.1	150
M760722		0.68	18.35	0.13	2.5	0.006	5.35	17.6	41.0	0.18	94	0.44	1.10	8.5	1.6	140
M760723		0.68	19.75	0.13	2.5	0.007	4.72	17.7	47.9	0.20	115	0.65	1.68	10.4	1.8	180
M760724		1.04	18.65	0.12	2.3	0.009	4.62	14.7	57.5	0.42	206	0.52	1.48	10.3	10.1	150
M760725		1.67	18.15	0.17	2.3	0.023	2.78	26.6	24.0	0.40	292	1.48	3.19	22.1	10.6	300
M760726		0.51	18.65	0.11	2.5	<0.005	3.50	13.1	18.1	0.04	75	1.54	2.55	10.9	1.3	100
M760727		0.49	18.45	0.11	2.5	<0.005	2.67	16.5	22.6	0.06	82	1.96	2.67	9.7	0.9	130
M760728		0.60	18.80	0.12	3.0	<0.005	2.92	17.6	31.1	0.09	82	0.81	2.48	26.2	1.3	150
M760729		0.67	18.55	0.11	2.4	<0.005	3.46	16.5	29.5	0.08	105	1.13	2.51	9.4	2.2	140
M760730		0.59	17.55	0.11	2.3	<0.005	3.55	17.0	31.6	0.10	68	0.93	2.35	12.0	1.2	130
M760731		0.62	19.25	0.14	3.8	<0.005	3.27	21.9	27.4	0.08	93	1.43	2.75	52.8	1.3	110
M760732		0.56	18.50	0.12	2.3	<0.005	3.03	15.5	26.1	0.08	84	0.43	2.63	10.8	1.1	130
M760733		0.67	18.40	0.13	2.5	<0.005	3.45	16.2	31.0	0.12	83	0.79	2.36	11.1	1.1	120
M760734		0.62	17.15	0.12	2.2	<0.005	4.27	15.1	37.1	0.17	68	2.52	1.87	10.4	1.4	130
M760735		0.75	17.50	0.13	2.3	0.005	4.49	16.5	46.5	0.23	89	0.56	1.86	10.0	2.0	90
M760736		0.63	17.60	0.13	2.1	<0.005	4.68	16.0	45.8	0.19	72	1.03	1.96	10.0	1.7	120
M760737		0.92	17.25	0.13	2.3	<0.005	4.21	15.7	40.0	0.19	107	0.64	2.14	10.0	1.7	140
M760738		1.50	18.10	0.17	2.2	0.013	4.00	21.1	75.2	0.65	194	0.40	2.33	11.6	15.6	370

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Sample Description	Method / Analyte / Units / LOR	ME-MS61 Pb ppm 0.5	ME-MS61 Rb ppm 0.1	ME-MS61 Re ppm 0.002	ME-MS61 S % 0.01	ME-MS61 Sb ppm 0.05	ME-MS61 Sc ppm 0.1	ME-MS61 Se ppm 1	ME-MS61 Sn ppm 0.2	ME-MS61 Sr ppm 0.2	ME-MS61 Ta ppm 0.05	ME-MS61 Te ppm 0.05	ME-MS61 Th ppm 0.2	ME-MS61 Ti % 0.005	ME-MS61 Tl ppm 0.02	ME-MS61 U ppm 0.1
M760698		24.1	66.2	0.002	0.71	0.26	4.0	<1	0.7	81.1	0.49	<0.05	5.3	0.144	0.66	1.9
M760699		156.0	72.0	<0.002	1.66	0.29	1.8	<1	0.9	231	0.69	<0.05	4.4	0.067	1.90	1.0
M760700		14.5	113.5	<0.002	0.32	0.20	3.0	<1	1.3	252	1.05	<0.05	6.1	0.099	0.48	3.1
M760701		21.3	87.4	<0.002	0.92	0.17	1.9	1	2.3	126.0	1.04	0.07	107.5	0.056	0.89	1.5
M760702		33.8	96.7	<0.002	0.20	0.12	3.0	1	2.6	174.5	1.49	0.05	13.2	0.086	0.79	2.1
M760703		21.6	76.7	<0.002	0.47	0.14	2.7	2	7.4	146.0	4.07	0.05	15.6	0.075	0.58	4.8
M760704		33.9	122.0	<0.002	0.05	0.13	4.1	1	1.8	323	0.75	<0.05	10.7	0.104	0.62	1.7
M760705		18.3	86.6	<0.002	0.13	0.13	2.7	1	1.2	240	1.29	0.05	5.9	0.071	0.65	1.6
M760706		20.0	72.2	<0.002	0.40	0.15	1.9	<1	0.8	202	1.02	0.06	5.6	0.055	0.76	1.1
M760707		10.3	112.5	<0.002	0.05	0.13	3.8	<1	1.6	296	1.86	<0.05	7.6	0.115	0.68	2.6
M760709		10.6	83.6	<0.002	0.03	0.15	2.3	<1	1.3	173.5	1.09	0.05	5.6	0.083	0.62	1.8
M760710		12.2	69.5	<0.002	0.02	0.15	1.6	<1	0.8	180.5	0.64	0.05	4.9	0.063	0.61	1.0
M760711		9.6	70.6	<0.002	0.01	0.13	1.8	<1	0.9	205	1.02	<0.05	4.6	0.063	0.69	1.0
M760712		13.9	108.5	<0.002	0.02	0.14	7.0	<1	1.4	432	1.98	0.06	6.2	0.133	1.03	2.5
M760713		12.7	82.3	<0.002	0.05	0.16	1.7	<1	0.7	159.0	0.91	<0.05	5.5	0.066	0.70	1.3
M760714		18.8	72.2	<0.002	0.02	0.20	2.0	<1	1.0	212	0.86	0.05	6.3	0.067	0.63	1.4
M760715		17.0	93.4	<0.002	0.08	0.18	2.0	1	0.9	184.5	0.68	<0.05	5.4	0.077	0.74	2.3
M760716		13.8	122.0	<0.002	0.03	0.17	2.1	1	0.8	166.0	0.63	0.06	4.8	0.067	0.67	1.1
M760717		13.9	115.0	<0.002	0.03	0.09	2.1	1	0.7	167.5	0.79	<0.05	5.1	0.067	0.56	1.0
M760718		15.1	115.5	<0.002	0.03	0.10	2.1	1	0.6	163.5	0.70	<0.05	10.9	0.064	0.60	0.8
M760719		17.1	120.5	<0.002	0.04	0.11	2.4	1	0.7	192.0	0.81	<0.05	7.5	0.071	0.60	1.2
M760720		16.6	109.5	<0.002	0.11	0.13	2.0	1	0.6	197.0	0.53	<0.05	5.0	0.066	0.56	1.5
M760721		16.2	112.5	<0.002	0.03	0.13	2.3	1	0.6	180.0	0.68	<0.05	4.8	0.067	0.60	1.3
M760722		13.4	109.5	<0.002	0.04	0.12	2.3	1	0.7	182.0	0.71	<0.05	6.0	0.069	0.59	1.2
M760723		14.0	124.0	<0.002	0.05	0.13	2.7	1	1.0	230	1.25	<0.05	5.2	0.072	0.61	1.3
M760724		11.6	153.5	<0.002	0.05	0.11	4.2	1	1.2	206	1.02	<0.05	4.5	0.080	0.85	1.4
M760725		13.5	99.8	<0.002	0.35	0.19	3.6	1	0.8	249	0.99	<0.05	8.4	0.110	0.32	2.0
M760726		15.5	115.0	<0.002	0.19	0.14	1.7	1	0.7	209	0.76	<0.05	4.4	0.057	0.66	1.7
M760727		12.6	91.2	<0.002	0.09	0.09	1.9	1	0.7	224	0.84	<0.05	5.3	0.070	0.51	1.4
M760728		12.4	118.0	<0.002	0.14	0.12	2.0	1	0.7	222	1.87	<0.05	7.6	0.068	0.55	2.0
M760729		16.0	109.0	<0.002	0.19	0.27	2.0	1	0.8	209	0.67	<0.05	4.4	0.071	0.58	2.1
M760730		10.7	113.0	<0.002	0.14	0.09	2.2	1	0.8	201	0.85	<0.05	5.3	0.068	0.54	1.6
M760731		12.3	142.5	<0.002	0.12	0.14	1.7	1	0.9	170.0	3.25	<0.05	20.8	0.062	0.59	3.9
M760732		9.3	96.6	<0.002	0.17	0.12	1.9	1	0.6	203	0.87	<0.05	4.7	0.066	0.51	1.5
M760733		9.6	101.5	<0.002	0.19	0.12	2.0	1	0.7	207	0.85	<0.05	5.2	0.068	0.50	1.4
M760734		8.8	99.0	<0.002	0.18	0.10	1.8	1	0.7	208	0.91	<0.05	4.5	0.067	0.49	1.4
M760735		10.7	121.0	<0.002	0.16	0.13	2.0	1	0.6	163.5	0.70	<0.05	4.4	0.061	0.52	1.4
M760736		9.7	120.5	<0.002	0.11	0.11	1.9	1	0.8	239	0.67	<0.05	5.2	0.059	0.49	1.2
M760737		9.4	105.5	<0.002	0.20	0.10	1.9	1	0.7	244	0.84	<0.05	6.5	0.068	0.52	1.5
M760738		14.2	128.5	<0.002	0.17	0.13	4.6	1	1.0	353	2.20	<0.05	6.3	0.124	0.80	2.9

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
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Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method Analyte Units LOR	ME-MS61 V ppm 1	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5
M760698		25	1.4	14.6	12	110.5
M760699		7	2.2	9.2	241	91.7
M760700		14	0.5	10.7	23	72.1
M760701		10	2.9	29.7	28	95.2
M760702		12	2.7	37.7	54	103.0
M760703		11	2.0	51.2	64	329
M760704		24	2.6	25.8	104	111.0
M760705		13	2.4	21.3	65	84.8
M760706		8	2.4	10.5	30	72.4
M760707		24	4.7	12.0	50	107.0
M760709		10	3.0	7.9	28	92.1
M760710		4	1.4	5.4	11	79.4
M760711		6	1.7	3.9	14	73.1
M760712		40	1.4	5.0	54	86.3
M760713		6	1.2	3.8	10	76.4
M760714		6	2.0	4.2	16	82.3
M760715		8	1.7	4.4	11	78.9
M760716		6	1.3	3.3	10	78.2
M760717		6	0.9	3.4	11	82.3
M760718		5	1.2	6.5	15	76.1
M760719		5	1.1	5.9	16	83.1
M760720		5	0.8	4.7	11	82.1
M760721		6	1.0	4.8	12	87.9
M760722		6	1.6	6.4	14	82.4
M760723		7	2.0	5.6	16	86.3
M760724		16	1.9	5.3	33	75.0
M760725		16	0.7	10.6	27	88.1
M760726		5	1.4	4.2	12	78.5
M760727		5	1.6	4.8	9	77.7
M760728		5	1.5	7.2	9	102.0
M760729		6	1.1	7.6	14	79.7
M760730		6	1.3	5.7	9	75.3
M760731		5	2.3	13.9	10	127.5
M760732		5	1.0	4.6	8	73.6
M760733		5	1.6	5.0	8	78.7
M760734		5	1.2	4.3	8	71.0
M760735		5	1.1	6.1	9	74.8
M760736		5	1.2	5.1	10	69.3
M760737		5	1.3	6.7	9	74.4
M760738		26	1.0	7.6	41	74.2

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To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	C-IR07 C % 0.01	ME-MS61 Ag ppm 0.01	ME-MS61 Al % 0.01	ME-MS61 As ppm 0.2	ME-MS61 Ba ppm 10	ME-MS61 Be ppm 0.05	ME-MS61 Bi ppm 0.01	ME-MS61 Ca % 0.01	ME-MS61 Cd ppm 0.02	ME-MS61 Ce ppm 0.01	ME-MS61 Co ppm 0.1	ME-MS61 Cr ppm 1	ME-MS61 Cs ppm 0.05	ME-MS61 Cu ppm 0.2
M760739		3.97	7.93	0.04	6.85	1.4	680	1.31	0.07	0.66	0.03	28.4	1.3	14	2.43	6.8
M760740		4.05	8.99	0.03	6.59	1.1	620	1.18	0.07	0.73	0.03	29.3	1.2	9	2.31	5.2
M760741		4.22	3.32	0.05	6.82	1.4	630	1.21	0.06	0.75	0.03	31.3	1.4	11	2.35	6.3
M760742		4.03	7.82	0.03	6.72	1.8	600	1.40	0.07	0.96	0.02	35.6	2.6	32	4.50	6.8
M760743		3.91	7.52	0.02	6.77	1.2	680	1.13	0.05	0.74	0.02	27.6	1.5	11	2.23	5.1
M760744		4.02	7.65	0.03	6.62	1.4	610	1.23	0.05	0.75	0.03	29.8	1.3	12	2.43	5.5
M760745		4.35	9.21	0.05	6.27	2.5	590	1.70	0.11	0.80	0.03	42.1	2.8	21	3.63	10.5
M760746		4.75	0.31	0.74	8.11	4.5	160	5.70	0.09	1.02	0.15	298	0.5	5	5.53	3.4
M760747		3.86	0.55	0.07	6.80	1.2	640	1.48	0.06	0.89	0.04	28.4	1.2	8	2.56	4.7
M760748		3.78	0.44	0.08	6.37	4.5	500	1.87	0.09	0.77	0.07	40.3	1.4	10	2.20	10.2
M760749		3.87	5.81	0.05	5.99	3.5	680	1.28	0.11	0.72	0.03	31.4	1.3	9	1.93	7.3
M760750		0.14	0.16	0.07	9.36	3.4	3010	4.86	0.02	3.92	0.06	360	11.3	2	1.82	45.8
M760751		3.90	9.36	0.05	5.82	1.7	740	1.41	0.12	0.68	0.04	50.0	1.3	19	2.47	6.6
M760752		4.14	0.38	0.07	6.69	1.2	630	1.24	0.07	0.65	0.13	34.5	1.1	10	1.73	5.9
M760753		4.50	10.65	0.07	5.99	0.6	610	1.05	0.12	0.78	0.04	33.4	1.7	11	2.07	11.0
M760754		3.96	9.76	0.08	5.96	2.0	760	1.26	0.14	0.73	0.03	54.3	2.3	17	2.49	9.3
M760755		3.97	11.50	0.04	5.55	1.7	610	1.02	0.11	0.73	0.02	28.7	2.2	20	2.47	8.0
M760756		4.04	8.84	0.06	6.02	1.4	990	1.38	0.14	0.91	0.02	37.9	2.1	28	3.37	7.8
M760757		3.97	6.48	0.12	5.88	2.3	730	1.27	0.09	0.56	0.03	33.2	2.0	10	2.08	6.5
M760758		3.94	8.76	0.06	5.90	1.3	720	1.23	0.09	0.58	0.04	31.7	1.5	11	2.22	6.3
M760759		4.12	6.46	0.13	5.89	9.3	540	1.87	0.18	0.91	0.02	36.5	10.9	185	16.90	8.9
M760760		4.14	6.97	0.05	6.14	5.7	580	1.81	0.11	1.21	0.03	35.9	4.6	65	7.12	6.4
M760761		3.97	7.42	0.05	6.28	2.3	880	1.21	0.10	1.12	0.05	35.3	2.8	38	3.71	8.3
M760762		4.00	8.67	0.06	6.13	1.1	570	1.23	0.12	1.11	0.04	35.1	3.2	24	3.29	7.5
M760763		4.07	9.17	0.09	6.05	1.8	630	1.60	0.16	0.89	0.04	35.6	1.9	13	3.03	8.5
M760764		4.06	3.51	0.07	6.69	1.2	510	1.39	0.08	1.36	0.04	41.0	3.8	10	3.57	13.0
M760765		3.92	1.05	0.06	6.55	1.2	620	1.17	0.04	0.91	0.06	36.3	2.0	11	3.40	7.9
M760766		4.05	6.00	0.05	6.41	0.6	640	1.51	0.06	0.97	0.04	37.0	1.7	11	2.89	8.6
M760767		4.16	11.15	0.07	5.95	0.6	600	1.24	0.17	1.07	0.04	34.5	2.3	16	3.07	8.7
M760768		3.75	6.64	0.06	5.70	0.6	690	1.56	0.11	0.90	0.06	29.9	2.6	19	3.32	9.3
M760769		4.06	9.75	0.08	6.09	2.1	580	2.90	0.18	1.03	0.04	38.3	2.0	16	2.47	9.9
M760770		4.05	13.10	0.12	5.82	2.0	590	9.62	0.30	1.04	0.04	61.7	2.3	13	2.01	12.7
M760771		4.00	8.15	0.08	6.34	1.0	590	19.20	0.15	1.09	0.04	140.0	1.6	8	1.64	8.3
M760772		3.41	7.66	0.07	6.40	1.5	660	36.3	0.19	1.02	0.04	59.4	1.6	11	1.61	8.2
M760773		1.22	0.38	0.73	6.04	57.3	100	41.1	0.41	0.79	0.41	>500	1.0	6	19.40	4.4
M760774		3.76	7.56	0.12	5.82	38.6	550	11.20	0.24	1.07	0.06	113.0	3.2	68	4.47	8.8
M760775		0.14	3.27	0.05	6.52	1.1	570	2.09	0.07	0.99	0.04	38.3	3.2	16	2.14	11.0
M760776		2.58	5.28	0.12	5.99	0.5	600	8.48	0.11	1.03	0.04	198.5	1.7	9	2.16	8.1
M760777		2.56	7.02	0.13	6.25	0.2	660	1.85	0.18	1.09	0.04	31.0	2.0	12	2.31	7.8
M760778		2.61	7.71	0.15	6.38	1.7	680	2.46	0.22	1.36	0.05	36.3	3.6	34	3.41	7.5

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
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To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Fe % 0.01	ME-MS61 Ga ppm 0.05	ME-MS61 Ge ppm 0.05	ME-MS61 Hf ppm 0.1	ME-MS61 In ppm 0.005	ME-MS61 K % 0.01	ME-MS61 La ppm 0.5	ME-MS61 Li ppm 0.2	ME-MS61 Mg % 0.01	ME-MS61 Mn ppm 5	ME-MS61 Mo ppm 0.05	ME-MS61 Na % 0.01	ME-MS61 Nb ppm 0.1	ME-MS61 Ni ppm 0.2	ME-MS61 P ppm 10
M760739		0.92	17.35	0.12	2.2	<0.005	3.63	15.2	36.9	0.16	99	0.47	2.62	10.2	1.7	180
M760740		0.76	17.05	0.13	2.3	<0.005	3.12	15.6	31.2	0.12	98	0.42	2.69	10.1	1.3	140
M760741		0.79	18.15	0.13	2.5	<0.005	3.56	16.3	30.7	0.12	137	0.35	2.80	9.3	1.3	120
M760742		1.08	17.25	0.15	2.3	0.006	3.18	17.3	48.3	0.37	156	0.36	2.66	9.5	5.2	330
M760743		0.80	18.05	0.13	2.1	<0.005	3.41	14.9	29.6	0.10	75	0.57	2.80	10.1	1.1	130
M760744		0.75	16.90	0.12	2.5	<0.005	3.06	16.0	33.8	0.11	85	0.34	2.88	8.6	1.0	140
M760745		1.27	17.10	0.14	2.2	0.010	2.89	20.7	63.7	0.32	162	0.54	2.64	11.3	7.2	220
M760746		3.86	25.0	0.48	13.5	0.130	4.11	142.5	16.6	0.09	1100	5.29	4.26	221	0.9	150
M760747		1.04	18.00	0.14	2.5	0.007	2.97	15.1	47.2	0.11	288	0.39	3.10	10.4	1.5	130
M760748		1.03	20.0	0.14	3.2	0.026	2.83	23.3	36.2	0.09	308	1.88	3.03	26.9	2.3	100
M760749		1.02	17.70	0.14	2.4	0.017	2.80	16.9	31.1	0.10	199	1.86	2.85	7.2	1.4	150
M760750		6.81	29.8	0.36	10.7	0.086	3.01	180.0	23.8	0.91	1420	8.82	4.57	214	1.4	3030
M760751		1.00	16.65	0.14	2.0	0.014	2.58	30.3	36.8	0.20	203	3.53	2.61	10.3	4.5	190
M760752		1.11	16.55	0.13	2.1	0.010	3.21	18.3	33.3	0.10	304	0.21	3.13	8.9	1.4	110
M760753		1.04	17.95	0.06	2.3	0.005	2.69	18.5	24.5	0.12	204	0.47	2.69	9.1	2.4	130
M760754		1.08	18.10	0.10	2.2	0.007	2.78	30.1	28.1	0.16	171	1.13	2.69	14.2	6.6	110
M760755		1.12	17.65	0.08	1.9	0.007	2.79	15.5	29.1	0.19	180	0.34	2.29	7.7	7.5	120
M760756		1.11	18.55	0.09	2.2	0.010	3.37	20.4	40.0	0.33	218	0.31	2.37	14.1	7.3	320
M760757		0.81	18.40	0.09	2.5	<0.005	3.52	17.8	28.7	0.15	152	0.32	2.33	6.4	3.5	100
M760758		0.72	17.90	0.09	2.1	0.006	3.49	17.4	35.4	0.15	141	0.26	2.30	7.4	3.0	120
M760759		2.58	21.3	0.11	2.5	0.036	3.20	19.1	105.0	1.76	642	0.40	1.99	31.8	99.8	260
M760760		1.35	19.95	0.10	2.3	0.016	2.49	19.1	58.3	0.65	356	0.43	2.71	14.4	35.1	270
M760761		1.17	18.90	0.10	2.3	0.015	2.97	18.9	29.6	0.30	353	0.58	2.81	27.0	11.3	190
M760762		1.12	18.50	0.09	2.2	0.012	2.60	19.0	32.8	0.28	245	0.33	2.75	10.7	11.1	170
M760763		1.00	19.65	0.11	2.4	0.008	3.03	19.0	37.4	0.18	205	2.25	2.66	12.4	3.6	130
M760764		1.14	21.7	0.10	2.1	0.009	2.52	21.0	36.4	0.25	238	0.27	2.98	7.9	7.9	190
M760765		1.37	20.6	0.10	2.5	0.007	2.99	19.2	30.8	0.17	235	0.34	3.01	8.4	3.3	160
M760766		0.97	19.90	0.10	2.6	0.006	2.80	19.0	26.7	0.13	227	0.67	3.08	10.7	2.2	110
M760767		1.09	17.70	0.09	2.2	0.009	2.44	18.6	27.7	0.20	277	0.29	2.72	10.7	5.4	150
M760768		1.10	16.85	0.09	2.2	0.013	2.57	15.7	31.6	0.17	254	0.29	2.46	10.4	6.1	110
M760769		1.09	19.75	0.10	2.2	0.008	2.42	21.4	38.5	0.15	256	0.28	3.04	11.4	3.7	110
M760770		1.21	18.85	0.15	2.3	0.007	2.21	27.9	61.0	0.15	302	0.28	2.84	9.4	5.1	110
M760771		0.99	19.25	0.24	2.4	0.007	2.37	65.2	66.6	0.10	379	0.41	3.11	8.5	1.6	130
M760772		1.01	19.25	0.18	2.6	0.006	2.54	25.1	68.3	0.10	304	0.41	3.16	16.0	2.0	110
M760773		2.40	39.0	1.40	30.5	0.080	2.69	660	52.6	0.05	1510	1.46	3.69	460	2.1	100
M760774		1.92	18.95	0.17	2.4	0.016	2.51	62.9	206	0.58	519	5.90	2.68	18.7	29.3	190
M760775		1.43	20.3	0.11	2.3	0.019	2.90	19.5	19.3	0.30	231	0.54	3.23	13.5	6.3	250
M760776		0.96	20.4	0.28	2.6	0.006	2.67	91.8	38.8	0.11	274	0.43	2.96	9.0	1.5	120
M760777		1.03	19.70	0.10	2.6	0.006	2.86	16.5	36.7	0.16	175	0.34	2.79	8.5	2.5	140
M760778		1.23	19.70	0.11	2.3	0.014	2.60	18.4	61.1	0.43	315	0.39	2.83	16.5	15.6	250

***** See Appendix Page for comments regarding this certificate *****

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1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Pb ppm 0.5	ME-MS61 Rb ppm 0.1	ME-MS61 Re ppm 0.002	ME-MS61 S % 0.01	ME-MS61 Sb ppm 0.05	ME-MS61 Sc ppm 0.1	ME-MS61 Se ppm 1	ME-MS61 Sn ppm 0.2	ME-MS61 Sr ppm 0.2	ME-MS61 Ta ppm 0.05	ME-MS61 Te ppm 0.05	ME-MS61 Th ppm 0.2	ME-MS61 Ti % 0.005	ME-MS61 Tl ppm 0.02	ME-MS61 U ppm 0.1
M760739		12.8	112.0	<0.002	0.23	0.10	2.0	1	0.8	321	0.92	<0.05	6.0	0.079	0.59	1.7
M760740		13.1	106.5	<0.002	0.27	0.11	2.0	1	0.6	264	0.62	<0.05	6.0	0.065	0.57	1.2
M760741		15.4	112.5	<0.002	0.25	0.09	1.9	1	0.6	202	0.73	<0.05	6.3	0.063	0.68	1.7
M760742		12.6	117.0	<0.002	0.25	0.13	3.3	1	0.8	271	0.79	<0.05	5.2	0.105	0.67	1.9
M760743		13.9	117.5	<0.002	0.30	0.14	1.9	1	0.6	229	0.68	<0.05	4.4	0.067	0.65	1.3
M760744		11.9	106.5	<0.002	0.26	0.12	1.8	1	0.6	198.5	0.68	<0.05	4.7	0.064	0.54	1.5
M760745		10.2	122.5	<0.002	0.19	0.13	3.6	1	1.0	211	0.65	<0.05	5.6	0.082	0.60	1.3
M760746		19.8	222	<0.002	0.07	0.25	2.7	3	5.2	37.9	11.10	0.10	31.1	0.170	0.70	6.9
M760747		22.4	122.5	<0.002	0.28	0.06	2.0	1	0.7	167.5	0.97	<0.05	4.4	0.071	0.70	1.9
M760748		23.9	143.0	<0.002	0.28	0.16	1.4	<1	1.0	148.5	2.08	0.05	13.8	0.063	0.72	3.9
M760749		14.2	113.0	<0.002	0.31	0.16	1.3	<1	0.7	166.0	0.65	0.06	6.1	0.053	0.70	1.4
M760750		16.9	133.5	<0.002	0.08	0.28	11.7	2	4.0	1310	9.11	<0.05	26.7	1.075	0.08	7.6
M760751		12.1	107.0	<0.002	0.25	0.19	1.8	1	0.8	200	0.56	0.06	13.7	0.046	0.59	1.3
M760752		25.2	106.5	<0.002	0.34	0.07	1.8	1	0.9	138.5	0.60	<0.05	5.1	0.060	0.59	1.1
M760753		15.1	109.5	<0.002	0.34	0.19	1.7	1	0.7	143.0	0.54	0.05	5.2	0.057	0.51	1.0
M760754		14.6	99.6	<0.002	0.33	0.21	2.0	1	0.7	199.0	0.65	0.06	10.5	0.060	0.54	1.2
M760755		12.7	89.2	<0.002	0.30	0.19	2.0	1	0.7	141.5	0.55	0.05	4.7	0.048	0.52	1.1
M760756		12.0	120.0	<0.002	0.26	0.16	2.6	1	0.9	176.5	0.68	0.05	6.8	0.059	0.65	1.2
M760757		12.3	103.5	<0.002	0.22	0.12	1.4	1	0.6	130.5	0.52	<0.05	4.7	0.043	0.56	0.9
M760758		11.7	112.0	<0.002	0.22	0.15	1.5	1	0.7	134.0	0.48	<0.05	4.5	0.041	0.53	1.0
M760759		13.9	223	<0.002	0.38	0.22	7.3	1	2.5	132.5	3.43	0.08	4.9	0.126	1.28	3.0
M760760		10.4	128.5	<0.002	0.21	0.16	4.1	1	1.5	185.5	1.16	<0.05	5.3	0.076	0.66	1.8
M760761		12.5	114.5	<0.002	0.31	0.18	4.8	1	1.7	165.0	0.97	0.05	6.7	0.077	0.63	1.0
M760762		13.4	103.0	<0.002	0.27	0.19	2.6	1	1.2	200	0.90	<0.05	6.3	0.067	0.58	1.6
M760763		16.4	112.5	<0.002	0.34	0.22	2.0	1	1.2	154.0	0.97	0.06	6.4	0.056	0.62	1.7
M760764		16.1	88.3	<0.002	0.35	0.13	2.3	1	1.2	275	0.70	0.05	6.5	0.070	0.60	1.4
M760765		20.8	119.0	<0.002	0.36	0.10	2.0	1	1.1	194.5	0.66	0.05	6.0	0.070	0.75	1.1
M760766		13.5	107.0	<0.002	0.33	0.14	1.8	1	1.1	190.5	0.60	<0.05	8.2	0.059	0.59	1.0
M760767		13.4	86.5	<0.002	0.30	0.24	2.3	1	1.4	185.5	0.61	0.05	5.9	0.066	0.50	0.9
M760768		14.1	107.5	<0.002	0.34	0.21	2.0	1	1.4	173.5	0.51	<0.05	4.5	0.055	0.54	0.8
M760769		16.4	88.2	<0.002	0.40	0.27	1.9	1	1.4	163.5	0.74	0.06	13.5	0.065	0.50	1.0
M760770		17.1	86.4	<0.002	0.47	0.30	1.8	2	1.6	168.5	0.57	0.08	50.1	0.056	0.44	1.1
M760771		13.4	109.5	<0.002	0.29	0.16	1.8	2	1.7	161.0	0.57	<0.05	46.0	0.049	0.36	1.3
M760772		15.5	117.0	<0.002	0.29	0.19	1.5	2	1.3	170.0	0.85	<0.05	128.0	0.051	0.39	1.7
M760773		42.3	395	0.004	0.05	0.49	1.4	8	11.2	76.1	35.4	0.21	214	0.079	0.71	32.5
M760774		17.6	157.0	<0.002	0.39	0.20	3.0	1	2.5	146.0	1.46	0.07	13.8	0.086	0.52	1.5
M760775		13.8	115.5	<0.002	0.31	0.16	3.4	1	1.3	240	1.10	<0.05	6.4	0.100	0.41	2.6
M760776		18.6	105.0	<0.002	0.34	0.20	1.7	2	1.1	161.5	0.67	0.05	93.6	0.053	0.41	1.7
M760777		18.0	100.5	<0.002	0.38	0.27	1.9	1	1.0	168.0	0.73	0.06	4.8	0.061	0.45	1.1
M760778		17.6	120.5	<0.002	0.34	0.28	3.1	1	1.5	254	0.86	0.07	5.5	0.076	0.54	1.5

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
2103 Dollarton Hwy
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Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method Analyte Units LOR	ME-MS61 V ppm 1	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5
M760739		7	1.8	5.2	11	71.5
M760740		5	1.6	5.6	10	75.3
M760741		5	0.8	5.8	13	73.9
M760742		18	1.1	5.7	18	78.7
M760743		5	0.8	3.9	10	66.7
M760744		5	1.0	5.1	10	73.2
M760745		14	1.5	8.8	20	73.4
M760746		1	6.3	61.9	110	>500
M760747		5	1.1	5.7	25	82.6
M760748		4	2.9	13.4	32	99.6
M760749		4	1.3	6.5	12	69.0
M760750		2	3.0	47.8	133	486
M760751		5	1.4	9.5	13	58.5
M760752		4	1.7	4.8	67	66.3
M760753		4	1.2	8.0	13	69.9
M760754		5	1.3	6.1	12	61.3
M760755		5	1.0	5.7	11	57.4
M760756		6	1.3	6.6	13	60.9
M760757		2	0.9	5.6	8	63.6
M760758		3	1.2	5.8	9	57.6
M760759		30	2.0	9.4	73	71.5
M760760		14	1.7	7.0	35	67.6
M760761		11	2.1	8.4	18	62.9
M760762		10	1.7	6.0	23	60.9
M760763		4	2.2	8.0	17	67.3
M760764		8	1.3	6.9	23	61.6
M760765		6	2.3	5.3	33	73.0
M760766		7	16.1	8.0	19	69.4
M760767		8	2.6	5.5	20	64.3
M760768		5	2.9	5.6	24	61.0
M760769		5	4.3	20.6	18	61.0
M760770		5	2.8	41.7	17	68.8
M760771		3	2.4	40.6	15	73.9
M760772		3	2.3	50.6	14	73.8
M760773		1	9.9	205	299	>500
M760774		10	2.1	25.0	47	73.4
M760775		14	0.5	11.2	26	64.3
M760776		4	1.7	34.7	19	72.3
M760777		5	1.5	6.2	17	75.9
M760778		11	1.3	8.3	43	70.8

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.

2103 Dollarton Hwy
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To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	C-IR07 C % 0.01	ME-MS61 Ag ppm 0.01	ME-MS61 Al % 0.01	ME-MS61 As ppm 0.2	ME-MS61 Ba ppm 10	ME-MS61 Be ppm 0.05	ME-MS61 Bi ppm 0.01	ME-MS61 Ca % 0.01	ME-MS61 Cd ppm 0.02	ME-MS61 Ce ppm 0.01	ME-MS61 Co ppm 0.1	ME-MS61 Cr ppm 1	ME-MS61 Cs ppm 0.05	ME-MS61 Cu ppm 0.2
M760779		2.57	2.54	0.10	6.81	2.0	500	2.82	0.08	1.64	0.04	33.8	3.6	36	4.16	7.5
M760780		4.04	4.17	0.11	6.34	2.8	660	30.8	0.11	1.09	0.03	212	2.9	23	2.29	7.6
M760781		4.21	5.40	0.08	6.05	3.0	510	47.2	0.14	1.53	0.02	>500	2.2	25	1.79	7.0
M760782		4.28	3.95	0.20	6.06	45.8	630	9.26	0.28	2.28	0.04	115.0	10.7	156	13.45	8.8
M760783		4.21	5.59	0.15	6.10	11.0	650	18.20	0.13	1.69	0.03	498	6.4	131	3.93	6.6
M760784		4.20	0.86	0.11	6.50	0.6	670	22.2	0.09	2.14	0.06	108.0	8.3	82	4.83	9.5
M760785		3.49	4.45	0.11	6.17	0.8	630	16.00	0.08	1.12	0.02	76.4	1.6	10	1.66	7.2
M760786		2.54	13.65	0.10	5.66	2.1	540	7.39	0.16	0.88	0.02	44.0	1.6	8	1.42	9.6
M760787		4.32	6.93	0.12	6.19	0.6	610	10.20	0.13	1.28	0.03	70.9	1.6	11	1.23	8.0
M760788		3.14	2.14	0.14	6.16	0.8	660	1.67	0.07	1.01	0.03	30.9	1.6	10	1.65	7.6
M760789		0.98	8.90	0.24	6.12	1.4	650	2.60	0.13	1.06	0.05	29.4	1.3	7	1.43	8.8
M760790		1.54	1.64	0.13	6.68	1.1	660	1.83	0.04	1.18	0.07	35.9	1.5	6	1.91	9.0
M760791		4.36	10.35	0.23	6.27	6.0	550	2.47	0.17	1.32	0.05	47.5	2.7	29	2.02	9.7
M760792		3.49	11.20	0.28	6.25	2.8	670	2.42	0.24	1.20	0.06	75.9	2.4	16	1.83	10.5
M760793		2.96	10.00	0.16	6.08	2.9	620	10.15	0.19	1.25	0.06	43.1	1.7	12	1.47	9.5
M760794		3.44	1.04	0.12	6.67	8.0	620	4.21	0.05	1.14	0.08	35.8	1.5	10	2.19	10.0
M760795		5.77	0.95	0.07	6.63	1.0	570	1.79	0.10	1.07	0.07	33.9	1.3	13	2.86	12.3
M760796		6.15	0.41	0.11	6.60	2.3	520	1.98	0.07	1.05	0.09	33.1	1.3	10	2.44	12.8
M760797		5.84	1.44	0.05	6.34	5.3	430	2.71	0.05	0.86	0.03	25.6	0.9	11	1.85	6.2
M760798		5.56	0.57	0.12	6.78	1.4	560	4.26	0.07	1.07	0.20	44.8	1.4	9	2.00	12.3
M760799		6.10	0.27	0.08	6.69	1.1	570	2.48	0.05	1.08	0.08	41.3	1.4	14	1.85	15.8
M760800		0.13	6.84	0.08	6.35	1.1	660	2.07	0.07	1.12	0.04	51.4	3.6	26	1.86	11.2
M760801		6.11	0.28	0.08	6.80	1.5	530	1.62	0.06	1.02	0.05	37.9	1.4	12	1.87	11.4
M760802		5.98	0.49	0.08	6.90	0.7	570	3.87	0.07	1.16	0.06	77.4	1.5	12	1.77	6.6
M760803		5.88	0.44	0.06	6.76	1.4	520	2.99	0.04	0.91	0.07	95.9	0.8	22	2.24	11.0
M760804		5.98	0.38	0.07	6.68	1.1	580	2.60	0.05	0.88	0.09	21.6	1.1	19	2.33	11.4
M760805		5.80	0.21	0.06	6.80	1.2	560	1.56	0.05	0.98	0.05	23.6	1.2	13	2.22	11.6
M760806		5.67	0.49	0.07	6.85	1.8	590	4.47	0.07	1.08	0.04	150.0	1.1	14	1.66	7.0
M760807		5.64	1.04	0.06	6.86	1.8	660	4.26	0.11	1.17	0.06	179.5	1.4	15	2.24	9.0
M760808		5.94	0.26	0.19	6.97	2.3	610	3.83	0.08	1.02	0.20	85.8	1.4	16	2.56	14.2
M760809		5.85	0.17	0.06	7.06	0.6	840	2.09	0.03	1.35	0.08	54.8	2.6	30	2.06	7.6
M760810		5.92	0.43	0.09	6.87	1.1	700	2.68	0.05	1.05	0.11	38.6	1.6	16	1.99	10.1
M760811		6.05	0.22	0.08	6.94	1.4	640	1.55	0.03	1.09	0.14	40.6	1.3	15	1.87	8.0
M760812		6.03	0.27	0.05	6.91	0.8	610	1.25	0.06	1.13	0.04	31.6	1.4	15	1.62	5.9
M760813		5.97	0.49	0.20	6.83	3.3	630	2.90	0.09	1.19	0.06	117.5	3.8	43	3.22	22.1
M760814		5.92	0.23	0.07	6.84	1.1	620	1.69	1.05	1.14	0.07	38.4	1.4	13	1.76	10.0
M760815		4.92	0.19	0.08	6.88	2.1	630	1.93	0.05	1.06	0.16	34.2	1.4	10	2.54	15.8
M760816		2.06	2.76	0.61	5.96	113.5	1660	8.20	0.52	6.04	0.04	252	37.2	497	14.40	30.0
M760817		4.53	0.41	0.10	7.91	7.5	700	2.34	0.15	1.38	0.10	39.7	3.5	27	2.09	16.3
M760818		3.05	5.06	0.35	6.34	75.5	1020	4.85	0.56	4.87	0.11	75.6	35.3	696	12.85	12.3

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To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Fe % 0.01	ME-MS61 Ga ppm 0.05	ME-MS61 Ge ppm 0.05	ME-MS61 Hf ppm 0.1	ME-MS61 In ppm 0.005	ME-MS61 K % 0.01	ME-MS61 La ppm 0.5	ME-MS61 Li ppm 0.2	ME-MS61 Mg % 0.01	ME-MS61 Mn ppm 5	ME-MS61 Mo ppm 0.05	ME-MS61 Na % 0.01	ME-MS61 Nb ppm 0.1	ME-MS61 Ni ppm 0.2	ME-MS61 P ppm 10
M760779		1.24	20.1	0.11	1.9	0.015	2.13	17.0	66.5	0.48	374	0.40	3.30	16.7	17.9	230
M760780		1.00	21.2	0.26	2.5	0.009	3.23	112.5	84.7	0.39	310	1.20	2.77	11.4	10.1	240
M760781		1.05	28.8	1.34	2.5	0.011	2.00	930	149.0	0.42	566	0.54	3.37	19.4	10.6	170
M760782		2.33	20.2	0.22	2.8	0.037	2.41	54.8	98.1	1.42	816	0.84	2.56	25.5	70.9	180
M760783		1.51	22.7	0.47	2.4	0.019	2.66	284	136.5	0.88	706	0.56	3.00	13.0	43.3	230
M760784		2.18	20.5	0.17	2.6	0.020	2.46	61.7	74.3	1.03	572	1.21	2.93	10.0	19.9	310
M760785		1.05	19.85	0.16	2.6	0.006	3.09	33.8	70.4	0.18	255	0.35	2.74	7.9	1.9	140
M760786		0.93	16.15	0.12	2.4	<0.005	3.09	21.2	39.8	0.19	218	0.39	2.24	6.3	2.7	60
M760787		1.10	18.90	0.17	2.5	0.007	2.50	30.3	54.2	0.14	284	0.43	2.97	8.8	1.7	100
M760788		1.08	20.6	0.11	2.8	0.006	2.82	16.9	35.6	0.11	285	0.52	2.85	6.5	1.4	110
M760789		1.00	17.55	0.11	2.1	0.020	2.67	15.4	43.8	0.10	400	0.66	2.80	9.3	1.3	100
M760790		1.13	19.50	0.18	2.5	0.010	2.53	19.0	40.6	0.13	357	0.22	3.14	9.3	1.2	150
M760791		1.34	16.90	0.19	2.5	0.011	2.25	24.5	48.8	0.25	353	0.91	2.88	24.5	9.4	180
M760792		1.25	17.55	0.24	2.5	0.011	2.71	39.6	39.1	0.18	319	1.19	2.78	30.7	5.0	220
M760793		1.02	17.40	0.28	2.4	0.009	2.44	20.2	84.2	0.17	346	0.96	2.83	11.7	3.4	160
M760794		1.05	19.65	0.23	2.7	0.007	2.59	18.0	58.6	0.13	259	0.36	3.18	14.3	1.2	150
M760795		1.21	18.50	0.21	3.7	0.009	2.51	17.6	36.7	0.12	277	9.19	3.14	31.7	1.1	130
M760796		1.05	19.20	0.22	2.9	0.011	2.62	17.1	39.6	0.12	243	0.48	3.16	16.9	1.4	130
M760797		0.74	16.80	0.23	2.1	<0.005	3.05	13.8	31.7	0.12	197	1.14	2.80	8.7	1.2	130
M760798		1.00	21.5	0.14	2.6	0.013	2.82	23.1	54.8	0.15	241	0.73	3.07	11.7	1.2	130
M760799		1.10	18.95	0.23	2.5	0.011	2.67	21.2	33.7	0.13	246	0.87	3.11	10.8	1.3	140
M760800		1.64	16.95	0.20	2.4	0.026	2.62	27.2	19.9	0.39	294	1.69	3.13	22.0	10.3	300
M760801		1.09	19.00	0.21	2.4	0.012	2.74	19.3	45.3	0.12	265	0.62	3.12	11.9	1.3	100
M760802		1.22	18.90	0.24	3.1	0.010	2.55	43.5	37.9	0.13	260	1.37	3.27	25.7	1.4	140
M760803		0.68	18.95	0.26	1.8	0.006	3.72	54.4	29.3	0.07	144	1.76	2.99	7.9	1.3	100
M760804		1.01	17.50	0.19	1.4	0.007	3.60	11.1	31.4	0.11	194	0.80	2.82	8.6	1.4	100
M760805		1.04	18.30	0.19	2.2	0.009	2.92	12.3	37.8	0.10	226	0.47	3.14	9.0	1.2	90
M760806		1.06	18.35	0.29	2.4	0.012	2.59	90.9	40.8	0.12	223	0.36	3.30	11.4	1.3	110
M760807		1.18	20.1	0.36	2.6	0.009	2.63	105.5	36.5	0.14	261	1.87	3.12	11.4	1.5	120
M760808		1.17	19.95	0.25	4.4	0.018	2.97	47.5	28.2	0.16	271	0.98	3.22	60.2	1.5	100
M760809		1.80	18.15	0.22	2.8	0.019	2.86	27.1	34.8	0.25	385	1.36	3.10	20.6	1.5	470
M760810		1.05	18.10	0.19	2.4	0.011	2.91	19.1	38.5	0.16	241	1.89	3.16	11.3	1.8	120
M760811		1.23	18.40	0.17	3.0	0.014	3.10	21.3	38.0	0.13	331	0.95	3.02	21.6	1.5	120
M760812		1.10	18.40	0.15	2.7	0.010	2.57	17.0	38.1	0.12	283	0.72	3.18	12.1	1.4	110
M760813		1.55	20.8	0.33	4.2	0.030	2.95	53.4	54.7	0.40	317	0.52	3.16	58.8	17.0	200
M760814		1.14	18.10	0.16	2.3	0.016	2.70	19.4	32.4	0.15	276	0.36	3.14	12.5	1.5	120
M760815		1.11	19.05	0.16	2.4	0.014	2.91	18.0	24.6	0.14	260	42.2	3.13	13.3	1.8	140
M760816		5.42	20.7	0.80	2.9	0.108	2.62	97.1	181.5	6.46	1540	2.77	2.12	86.2	390	4920
M760817		0.98	18.40	0.12	2.7	0.018	1.66	20.3	50.9	0.40	207	0.66	4.51	17.0	23.5	220
M760818		5.25	24.8	0.29	2.6	0.103	1.72	33.2	112.0	5.80	1320	0.65	2.70	53.9	279	1460

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
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To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Pb ppm 0.5	ME-MS61 Rb ppm 0.1	ME-MS61 Re ppm 0.002	ME-MS61 S % 0.01	ME-MS61 Sb ppm 0.05	ME-MS61 Sc ppm 0.1	ME-MS61 Se ppm 1	ME-MS61 Sn ppm 0.2	ME-MS61 Sr ppm 0.2	ME-MS61 Ta ppm 0.05	ME-MS61 Te ppm 0.05	ME-MS61 Th ppm 0.2	ME-MS61 Ti % 0.005	ME-MS61 Tl ppm 0.02	ME-MS61 U ppm 0.1
M760779		14.3	89.8	<0.002	0.26	0.12	3.4	1	1.3	281	1.44	<0.05	5.7	0.079	0.52	2.4
M760780		14.6	112.0	<0.002	0.26	0.12	2.5	2	1.3	153.5	0.91	<0.05	111.0	0.059	0.43	2.7
M760781		12.1	91.9	0.003	0.18	0.12	2.4	5	1.3	243	0.80	0.06	221	0.054	0.29	2.0
M760782		12.6	154.0	<0.002	0.32	0.18	5.6	3	2.6	251	2.18	0.08	12.1	0.107	1.08	2.1
M760783		15.1	134.5	0.002	0.30	0.14	3.9	2	1.4	198.5	1.13	<0.05	42.6	0.077	0.47	1.6
M760784		24.8	100.5	<0.002	0.32	0.13	8.1	1	1.2	207	1.55	<0.05	9.6	0.114	0.55	1.8
M760785		15.5	129.5	<0.002	0.37	0.14	1.8	1	0.6	151.5	0.60	<0.05	73.6	0.058	0.41	1.1
M760786		10.8	90.9	<0.002	0.32	0.15	1.7	1	0.8	113.0	0.39	0.05	26.8	0.043	0.33	1.1
M760787		13.3	87.5	<0.002	0.35	0.16	1.8	2	0.7	153.0	0.57	0.05	8.9	0.058	0.33	0.8
M760788		20.8	117.5	<0.002	0.42	0.11	1.8	1	0.7	154.0	0.51	0.05	4.5	0.057	0.45	0.8
M760789		27.4	110.0	<0.002	0.36	0.18	1.6	1	1.0	171.5	0.44	0.07	6.6	0.048	0.42	1.3
M760790		26.6	102.5	<0.002	0.42	0.13	1.9	1	0.6	178.5	0.87	<0.05	5.9	0.072	0.47	0.9
M760791		23.6	98.3	<0.002	0.40	0.28	2.3	1	1.0	208	1.39	0.07	10.5	0.082	0.44	1.9
M760792		26.3	115.5	<0.002	0.41	0.44	2.2	1	1.1	207	1.43	0.08	14.5	0.081	0.53	1.6
M760793		22.3	105.0	<0.002	0.31	0.32	1.8	3	0.9	199.0	0.58	0.06	29.8	0.060	0.45	1.3
M760794		25.4	110.0	<0.002	0.40	0.15	2.0	1	0.7	167.5	0.89	0.05	16.9	0.071	0.55	1.5
M760795		19.1	119.5	<0.002	0.39	0.12	1.9	1	0.8	157.0	2.01	0.08	9.4	0.068	0.69	2.6
M760796		29.8	105.5	<0.002	0.36	0.12	1.7	1	1.0	148.0	1.12	0.06	8.4	0.064	0.66	1.7
M760797		11.8	120.5	<0.002	0.17	0.14	1.3	1	0.7	118.0	0.64	<0.05	8.0	0.033	0.56	1.2
M760798		36.4	111.0	<0.002	0.31	0.16	2.0	1	1.1	162.5	0.58	0.05	39.2	0.066	0.61	1.3
M760799		20.4	101.5	<0.002	0.29	0.11	1.8	1	1.0	161.5	0.60	0.05	10.1	0.070	0.58	1.4
M760800		13.4	99.7	<0.002	0.36	0.24	3.1	1	0.8	244	1.07	0.06	8.8	0.106	0.37	2.2
M760801		20.6	106.0	<0.002	0.29	0.12	2.0	1	1.1	157.0	0.68	0.05	10.7	0.066	0.65	2.9
M760802		18.4	98.4	<0.002	0.37	0.12	1.8	1	1.0	169.0	1.43	0.07	9.8	0.072	0.56	2.3
M760803		22.0	136.0	<0.002	0.20	0.12	1.0	1	0.7	149.5	0.43	<0.05	3.1	0.036	0.67	1.2
M760804		24.1	134.0	<0.002	0.26	0.11	1.3	1	0.9	154.5	0.38	<0.05	10.6	0.050	0.70	0.9
M760805		21.9	112.5	<0.002	0.27	0.12	1.5	1	0.9	144.0	0.67	0.05	9.8	0.055	0.67	1.0
M760806		16.1	96.9	<0.002	0.31	0.12	1.9	2	1.2	161.5	0.45	0.05	10.5	0.068	0.53	1.2
M760807		19.1	106.5	0.002	0.39	0.12	1.9	2	1.0	195.0	0.44	0.06	14.2	0.071	0.61	1.0
M760808		34.5	128.0	<0.002	0.27	0.45	1.8	2	2.1	184.0	3.91	0.07	28.2	0.077	0.64	5.2
M760809		17.1	108.0	<0.002	0.22	0.11	2.9	2	1.3	244	0.97	0.05	11.8	0.158	0.61	1.3
M760810		22.3	116.0	<0.002	0.28	0.12	1.9	1	1.2	209	0.55	<0.05	11.8	0.071	0.60	0.9
M760811		26.2	118.0	<0.002	0.23	0.11	1.8	1	1.3	182.0	1.47	0.05	8.0	0.062	0.66	2.5
M760812		17.1	100.5	<0.002	0.35	0.10	1.9	1	1.0	170.5	0.76	0.06	5.4	0.069	0.75	1.6
M760813		20.1	121.0	<0.002	0.39	0.17	3.7	2	7.7	213	3.64	0.08	18.6	0.076	0.79	5.6
M760814		18.2	96.1	<0.002	0.29	0.12	2.0	1	3.3	183.5	0.57	0.21	10.2	0.070	0.57	1.2
M760815		28.7	104.0	0.004	0.25	0.15	1.9	1	1.4	199.0	0.80	0.05	5.3	0.068	0.56	1.6
M760816		26.0	207	0.006	0.92	0.52	20.5	19	13.8	689	0.91	0.16	267	0.303	2.87	15.9
M760817		19.7	60.7	<0.002	0.15	0.42	2.9	1	1.3	443	1.25	<0.05	7.4	0.061	0.36	2.9
M760818		15.1	179.0	0.002	0.79	1.90	17.4	2	5.9	544	4.74	0.20	9.2	0.280	2.84	1.5

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
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To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method Analyte Units LOR	ME-MS61 V ppm 1	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5
M760779		12	1.4	10.2	36	55.9
M760780		8	2.2	37.8	17	70.5
M760781		8	2.3	129.5	16	73.0
M760782		31	2.8	80.6	55	93.2
M760783		15	1.6	59.2	34	72.2
M760784		35	1.4	14.1	43	87.2
M760785		4	1.5	25.8	14	76.3
M760786		3	2.1	21.6	6	64.9
M760787		5	2.0	50.1	12	73.6
M760788		3	1.2	6.4	20	76.2
M760789		3	1.1	9.2	20	62.9
M760790		5	0.8	6.3	26	76.5
M760791		7	1.4	11.3	25	83.7
M760792		5	1.6	9.1	22	85.1
M760793		5	2.1	53.7	24	71.2
M760794		5	5.4	16.4	29	84.8
M760795		5	0.8	8.8	38	109.0
M760796		5	0.9	7.0	51	85.7
M760797		3	1.0	9.4	10	47.8
M760798		5	1.2	12.4	89	76.3
M760799		5	0.9	9.1	45	74.4
M760800		16	0.7	10.9	26	80.0
M760801		6	0.8	8.6	38	71.6
M760802		5	1.1	11.9	40	92.2
M760803		3	1.2	10.3	27	41.1
M760804		4	0.9	7.2	43	35.8
M760805		5	0.7	5.3	32	61.0
M760806		7	1.2	18.5	30	69.1
M760807		6	0.9	26.4	29	80.6
M760808		5	2.5	18.6	78	165.5
M760809		8	0.8	12.1	61	90.7
M760810		6	1.1	10.7	47	73.9
M760811		5	0.7	10.5	74	86.0
M760812		5	0.4	6.1	37	79.7
M760813		10	2.0	19.6	41	156.0
M760814		6	1.0	7.5	51	70.3
M760815		6	1.2	7.9	75	72.9
M760816		67	1.9	235	139	73.1
M760817		11	1.1	10.4	68	78.5
M760818		90	2.1	21.5	142	94.0

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To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	C-IR07 C % 0.01	ME-MS61 Ag ppm 0.01	ME-MS61 Al % 0.01	ME-MS61 As ppm 0.2	ME-MS61 Ba ppm 10	ME-MS61 Be ppm 0.05	ME-MS61 Bi ppm 0.01	ME-MS61 Ca % 0.01	ME-MS61 Cd ppm 0.02	ME-MS61 Ce ppm 0.01	ME-MS61 Co ppm 0.1	ME-MS61 Cr ppm 1	ME-MS61 Cs ppm 0.05	ME-MS61 Cu ppm 0.2
M760819		6.06	0.87	0.14	7.61	17.1	500	1.79	0.16	3.81	0.08	53.2	19.4	401	6.58	21.4
M760820		6.04	0.38	0.77	8.07	8.4	330	7.82	0.11	1.69	0.33	263	3.4	36	5.35	17.6
M760821		5.87	0.19	0.72	7.79	4.4	170	7.68	0.10	1.03	0.19	303	1.1	21	6.37	14.3
M760822		4.58	0.21	0.05	6.74	0.3	610	1.06	0.10	1.02	0.03	32.8	2.1	16	1.22	18.1
M760823		4.49	0.29	0.06	6.80	0.6	620	2.93	0.12	0.95	0.05	81.4	1.6	12	1.43	19.1
M760824		4.41	0.09	0.48	7.77	3.1	110	5.56	0.05	1.09	0.13	222	0.8	9	3.78	7.6
M760825		0.14	0.15	0.01	9.62	2.5	3090	4.89	0.01	4.12	0.05	353	10.6	2	1.73	42.6
M760826		4.47	0.11	0.08	7.86	4.7	80	6.04	0.09	1.04	0.18	220	0.6	6	4.63	5.6
M760827		5.99	0.18	0.06	6.99	2.4	500	3.51	0.14	0.88	0.13	91.8	1.0	8	3.18	9.8
M760828		5.72	0.11	0.08	8.25	4.5	350	6.22	0.26	1.29	0.18	219	1.0	7	5.15	10.8
M760829		5.94	0.33	0.11	8.55	6.2	250	5.88	0.09	1.46	0.17	226	1.2	6	4.82	14.2
M760830		6.26	0.54	0.07	7.80	6.2	250	7.07	0.43	2.27	0.15	218	0.8	5	3.02	10.5
M760831		5.91	0.80	0.07	6.91	2.8	630	6.82	0.06	1.09	0.13	94.8	1.3	13	1.60	15.9
M760832		6.11	0.35	0.05	7.24	1.7	580	5.06	0.08	1.07	0.09	56.4	1.4	13	1.83	11.6
M760833		3.85	0.83	0.08	7.54	4.3	490	4.10	0.10	1.44	0.12	46.1	3.1	16	2.71	17.4
M760834		5.88	0.20	0.08	8.43	2.7	190	7.37	0.07	1.29	0.43	210	1.0	7	4.74	13.5
M760835		5.63	0.50	0.06	6.80	2.2	510	2.17	0.09	0.86	0.06	34.0	1.6	12	2.00	15.1
M760836		3.74	0.37	0.06	6.09	2.3	390	6.71	0.04	0.99	0.07	287	0.8	17	1.63	8.6

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To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Fe % 0.01	ME-MS61 Ga ppm 0.05	ME-MS61 Ge ppm 0.05	ME-MS61 Hf ppm 0.1	ME-MS61 In ppm 0.005	ME-MS61 K % 0.01	ME-MS61 La ppm 0.5	ME-MS61 Li ppm 0.2	ME-MS61 Mg % 0.01	ME-MS61 Mn ppm 5	ME-MS61 Mo ppm 0.05	ME-MS61 Na % 0.01	ME-MS61 Nb ppm 0.1	ME-MS61 Ni ppm 0.2	ME-MS61 P ppm 10
M760819		3.39	15.70	0.18	2.4	0.026	1.98	25.4	59.0	2.75	706	1.88	2.87	11.1	92.0	760
M760820		3.43	27.0	0.48	9.4	0.082	3.72	130.5	38.6	0.44	1050	7.19	4.20	230	11.2	280
M760821		3.25	26.4	0.47	10.7	0.064	3.74	153.5	32.7	0.14	1020	6.52	4.29	236	1.9	150
M760822		1.09	16.25	0.09	2.5	0.011	2.52	17.8	40.2	0.15	250	0.42	3.50	8.2	1.8	150
M760823		1.29	17.30	0.21	3.3	0.016	2.65	39.2	69.8	0.16	344	1.86	3.57	14.2	1.4	160
M760824		3.91	23.3	0.42	11.0	0.078	4.18	106.5	35.7	0.14	1190	5.28	4.42	202	0.9	280
M760825		7.12	27.3	0.37	9.6	0.082	2.95	192.5	23.8	0.92	1480	8.48	4.62	214	0.7	3180
M760826		3.73	26.1	0.27	10.9	0.079	4.10	117.5	45.5	0.08	1300	2.97	4.49	207	0.9	200
M760827		1.49	21.0	0.17	5.2	0.030	3.19	52.0	41.0	0.17	354	9.91	3.54	76.4	1.4	160
M760828		4.17	26.0	0.31	10.8	0.095	4.27	119.5	39.7	0.17	1150	3.89	4.28	198.0	1.2	330
M760829		4.07	26.2	0.32	10.3	0.085	4.51	122.0	36.6	0.24	1160	5.03	4.38	181.0	1.2	390
M760830		3.55	24.9	0.29	10.6	0.067	4.26	119.5	42.0	0.33	962	4.41	3.94	215	1.3	280
M760831		1.16	18.15	0.15	2.0	0.013	3.14	58.3	51.0	0.17	324	1.33	3.15	17.3	2.2	140
M760832		1.21	19.30	0.14	2.5	0.013	2.92	30.3	56.3	0.20	317	3.37	3.30	15.1	2.2	140
M760833		1.49	19.00	0.14	1.9	0.017	2.02	25.2	97.7	0.37	432	0.78	3.86	16.7	7.9	250
M760834		3.62	26.7	0.27	10.8	0.073	4.49	109.5	45.1	0.23	937	1.28	4.34	204	1.4	380
M760835		1.11	17.60	0.10	2.5	0.012	2.38	21.3	40.8	0.20	235	0.53	3.62	19.3	2.4	140
M760836		0.88	17.50	0.34	2.4	0.013	2.58	153.5	53.9	0.12	390	1.04	3.20	17.5	1.6	500

***** See Appendix Page for comments regarding this certificate *****

ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **ZENYATTA VENTURES LTD**
1224 AMBER DRIVE
THUNDER BAY ON P7B 6M5

Finalized Date: 22-MAY-2012
Account: ZENVEN

Project: ALBANY GRAPHITE DEPOSIT

CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U
	Units	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm
	LOR	0.5	0.1	0.002	0.01	0.05	0.1	1	0.2	0.2	0.05	0.05	0.2	0.005	0.02	0.1
M760819		13.0	119.5	<0.002	0.22	0.24	12.7	2	1.4	449	1.16	0.06	4.9	0.180	1.22	2.3
M760820		85.9	259	0.002	0.14	0.52	4.2	3	6.3	167.0	13.45	0.16	37.9	0.156	0.94	9.3
M760821		34.1	266	0.002	0.09	0.33	2.5	4	4.4	68.7	13.55	0.16	47.2	0.140	0.80	12.0
M760822		18.2	94.9	<0.002	0.20	0.10	1.6	1	1.1	202	0.67	0.05	5.4	0.071	0.72	1.3
M760823		34.7	116.0	<0.002	0.21	0.12	3.3	2	2.6	168.5	0.75	0.05	11.5	0.076	0.66	1.0
M760824		29.3	224	<0.002	0.04	0.15	4.7	3	3.8	27.6	11.40	0.15	26.9	0.236	0.68	6.9
M760825		16.2	118.0	0.002	0.10	0.68	11.9	3	3.8	1370	9.69	<0.05	26.2	1.085	0.09	7.3
M760826		24.3	198.5	0.002	0.03	0.36	3.5	2	3.5	26.7	12.35	<0.05	29.0	0.194	0.69	7.4
M760827		22.8	163.5	0.002	0.11	0.24	2.0	1	2.1	146.5	5.03	<0.05	16.8	0.089	0.66	4.8
M760828		23.6	223	0.002	0.09	0.26	5.6	3	5.3	52.4	11.95	<0.05	29.8	0.233	0.75	7.5
M760829		24.3	210	0.002	0.13	0.28	6.4	3	5.2	54.8	9.83	<0.05	32.4	0.276	0.78	6.3
M760830		15.2	183.0	0.002	0.14	0.24	4.2	2	5.6	57.4	11.55	0.05	25.9	0.210	0.67	5.6
M760831		26.9	124.5	0.002	0.22	0.19	2.1	1	1.6	164.0	0.83	<0.05	27.1	0.066	0.60	1.4
M760832		25.9	119.5	0.003	0.20	0.19	2.2	1	1.5	191.0	1.26	<0.05	15.0	0.071	0.65	2.9
M760833		28.5	107.0	0.002	0.19	0.25	2.9	1	2.0	276	1.33	<0.05	12.8	0.096	0.58	2.4
M760834		56.4	237	0.002	0.12	0.29	5.2	2	5.6	42.8	12.50	<0.05	35.9	0.269	0.80	7.4
M760835		16.2	110.5	0.002	0.17	0.17	1.8	1	1.5	171.5	1.39	<0.05	7.5	0.066	0.53	2.0
M760836		27.1	113.0	<0.002	0.04	0.19	1.4	3	1.5	136.0	0.81	<0.05	51.4	0.034	0.50	2.7

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CERTIFICATE OF ANALYSIS TB12108026

Sample Description	Method Analyte Units LOR	ME-MS61 V ppm 1	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5
M760819		71	1.2	10.1	64	81.8
M760820		11	4.1	47.6	223	417
M760821		2	4.5	51.5	109	>500
M760822		7	0.5	5.6	24	74.9
M760823		5	1.1	16.6	32	106.0
M760824		1	2.4	41.1	120	>500
M760825		2	2.9	41.7	140	>500
M760826		1	3.5	41.8	115	>500
M760827		5	2.2	21.9	55	230
M760828		1	3.3	49.4	128	>500
M760829		1	3.9	51.8	104	>500
M760830		1	3.6	47.0	83	>500
M760831		7	1.2	25.2	76	72.7
M760832		8	1.0	17.8	49	80.0
M760833		13	1.3	17.6	77	70.5
M760834		1	3.9	45.4	208	>500
M760835		9	1.2	9.3	30	89.9
M760836		8	1.7	51.6	28	80.3

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Method	CERTIFICATE COMMENTS
ME-MS61	Interference: Ca>10% on ICP-MS As,ICP-AES results shown.
ME-MS61	REE's may not be totally soluble in this method.