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2 . 291 89

**KPM Property  
Northwestern Ontario**

**2004 EXPLORATION REPORT**

Prepared for

**AMADOR GOLD CORP.  
16493 – 26<sup>th</sup> Avenue  
Surrey, B.C. V3S 9W9**

By

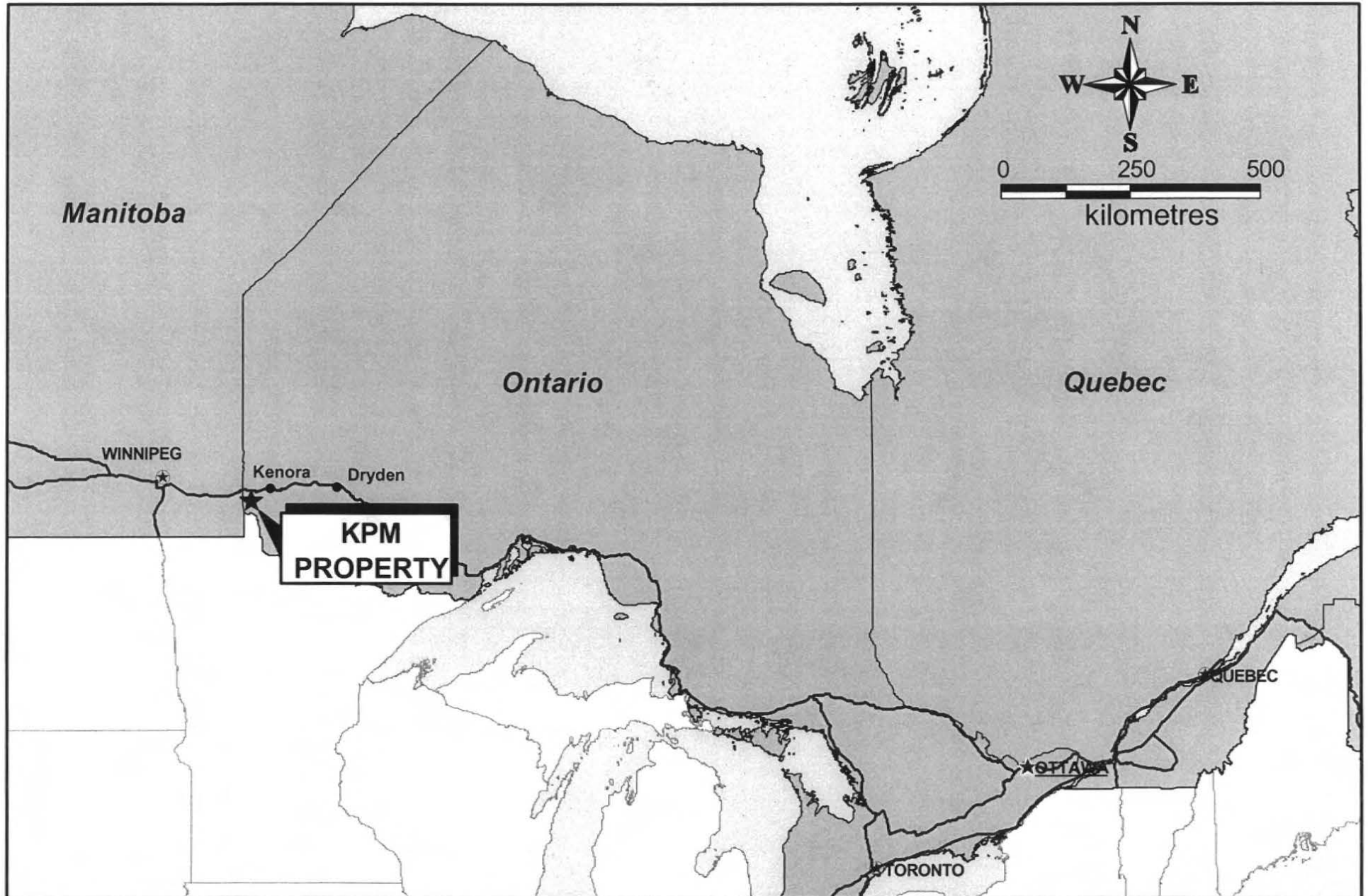
**James A. Turner, P. Geo.  
14149 17 A Avenue  
Surrey, B.C., V4A 6R8**

and

**Kevin W. Leonard, P. Geo.  
1210 Boatman Avenue  
Orting, Washington, 98360, USA**

November 15, 2004

**AMADOR GOLD CORP.  
KPM Property, NW Ontario**



## 1.0 EXECUTIVE SUMMARY

Amador Gold Corp. controls 40 patented parcels and 15 mineral claims in the historic Shoal Lake mining camp, some 60 km west of Kenora, Ontario.

The KPM property covers a prospective auriferous gold environment that includes four past producing mines including the Mikado Mine on claim D148 where production from 1896 to 1902 totaled 946,000 grams (31,000 ounces) of gold, the Cedar Island Mine located on claim D212 where production from 1897 to 1936 totaled 163,474 grams (5,620 ounces) of gold, the Olympia Mine located on claim M.XI on Helldiver Bay which produced 89,575 grams (2,900 ounces) of gold during the years 1906, 1911-12 and 1915, and the Crown Point Mine located on claim K 3014819 where production in 1899-1900 totaled 3,428 grams (110 ounces) of gold. In addition, a large number of relatively untested, gold occurrences are known on the property including the McKinnon Reef, Peninsula Zone, Tycoon, C16/17 Trench Zone, Sirdar No 1 and 2, Bullion No. 1 and 2, Mikado No. 2, Granozone, No. 3 Vein, Imperial and Old Ontario Vein Occurrences.

On a regional geological scale, the Shoal Lake area lies within the Wabigoon Subprovince, a major east striking subdivision of the Superior Province. It has an exposed length of almost 900 kilometres and an average width of 150 kilometres. The property is dominated by a north trending alternating sequence of fine- to medium grained, massive to pillowed mafic flows and medium- to coarse-grained sills or very thick flows. These units have been folded about the northeast trending Gull Bay-Bag Bay anticline and have been intersected by at least two major directions of faulting; one fault set trends 030° and 045° NE and the other set trends 110° to 125° SE. A major granitic body covers the eastern margin of the property; the Canoe Lake stock is typically fractured, altered and quartz-rich, and several types of porphyry dikes are associated with it.

Gold deposits occurring on the property can be defined as shear zone-related, volcanic-hosted quartz +/- carbonate vein mineralization. "Quartz +/- carbonate vein gold" deposits typify metamorphic terranes of all ages and account for approximately 80% of the production from Canadian lode gold deposits. Deposits and mineral occurrences found on the KPM property are associated with (1) faults and shear zones including breccias and (2) extensional fractures and stockwork zones.

The Cedar Island Mine, Mikado Mine, Olympia Mine, Breccia Vein, Bullion No. 1 and 2 and the Old Ontario Occurrences are examples of deposits occurring in mafic volcanic rocks near the margin of the Canoe Lake intrusion and represent the "faults and shear zones" type of structural setting. The Granozone, McKinnon Reef, Crown Point Mine and Sirdar No. 1 and 2 are examples of deposits occurring within the margin of the Canoe Lake stock and represent "veins in extensional fractures and stockwork zones".

The Cedar Island Mainland Zone (i.e. CIMZ) is located on the mainland east and along strike of the Cedar Island Mine. The CIMZ correlates to a 125° trending fault zone and

consists of a number of complex parallel and sub-parallel veins anchored by the predictable and continuous Main Vein. It is flanked both up- and down-dip by a series of multiple hangingwall and footwall veins and stringers. The vein structures occupy reactivated fault zones that have undergone more than one mineralizing event, with an earlier being responsible for a broad, "sulphide-facies" gold system of generally low-grade character. There are discrete, high-sulphide and high-grade gold intersections distributed in the "sulphide-facies" mineralization. A later event appears to have been associated with renewed movements leading to local brecciation of pre-existing veins, and re-introduction of silica together with gold, this time predominantly as free, sometimes coarse gold. The high-grade intersections can and do form "shoots" that can attain vertical continuity in excess of 200 metres as observed at the 9 East Shoot. This is an economically important part of the mineralization found on the property, and the historic mining efforts have clearly focused on such shoots at the Mikado Mine, Cedar Island Mine and Olympia Mine.

Amador completed a Phase II drill program between February-March 2004. The program consisted of 35 holes of NQ-sized core totaling 10,011 metres. The objective of the Phase II program was to test the CIMZ at depth and along strike to the east in a 200 metre-wide untested portion of the shear zone. In addition, a major component of the program involved testing a prospective "mineralized shoot" to verify its existence and to test the horizontal and vertical continuity of the mineralization. It is conceivable that a tighter drill pattern can more adequately define the geometry of ore shoot development and the nature of mineralization.

The deep tier holes tested the Cedar Island Mainland Zone with widely spaced holes over a strike length of 350 metres to a vertical depth of 423 metres. The holes confirmed that CIMZ continues at depth although the tenor of gold mineralization and the development of the shear structure appear to have generally weakened. Nevertheless, drill holes SL04-161, 163 and 164 returned positive results from well-sulphidized intersections within the postulated down-plunge extension of the 9 East Shoot. Hole SL04-163 intersected 18.95 grams per tonne over a true width of 0.34 metres and extended mineralization an additional 150 metres to depth. Definition drilling in the vicinity of these holes could be used to test for grade continuity within an emerging high-grade shoot at depth.

The east extension drilling returned low gold values over narrow widths but confirmed that the structure remains open at a distance of 1.6 km along strike to the east of the Cedar Island Mine.

The 9 East Target was investigated with an array of tightly-spaced drill crosses on 20 to 25 metre intervals with one segment testing the vertical component, the other testing the horizontal component. It is important to keep in mind, that the number, size and continuity of gold values within the "mineralized shoots" will determine the overall economic potential of the KPM property.

The 9 East Target was tested over a strike length of 120 metres at shallow depths and to a vertical depth of 273 metres. The shoot remains open in all directions and confirms a

## 19.0 REFERENCES

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McKay D. L., (1989); Report on the Exploration and Development Alternatives for the KPM Shoal Lake Property.

Ontario Geologic Survey Geology Map 2422 – Bag Bay

Ontario Department of Mines Preliminary Geological Map P. No. 528

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Thomas D.A., (1987); Wallrock Alteration at the Mikado Mine, Lake of the Woods, Ontario: Evidence for Mineralizing Hydrothermal Fluids, University of Waterloo 74 p.

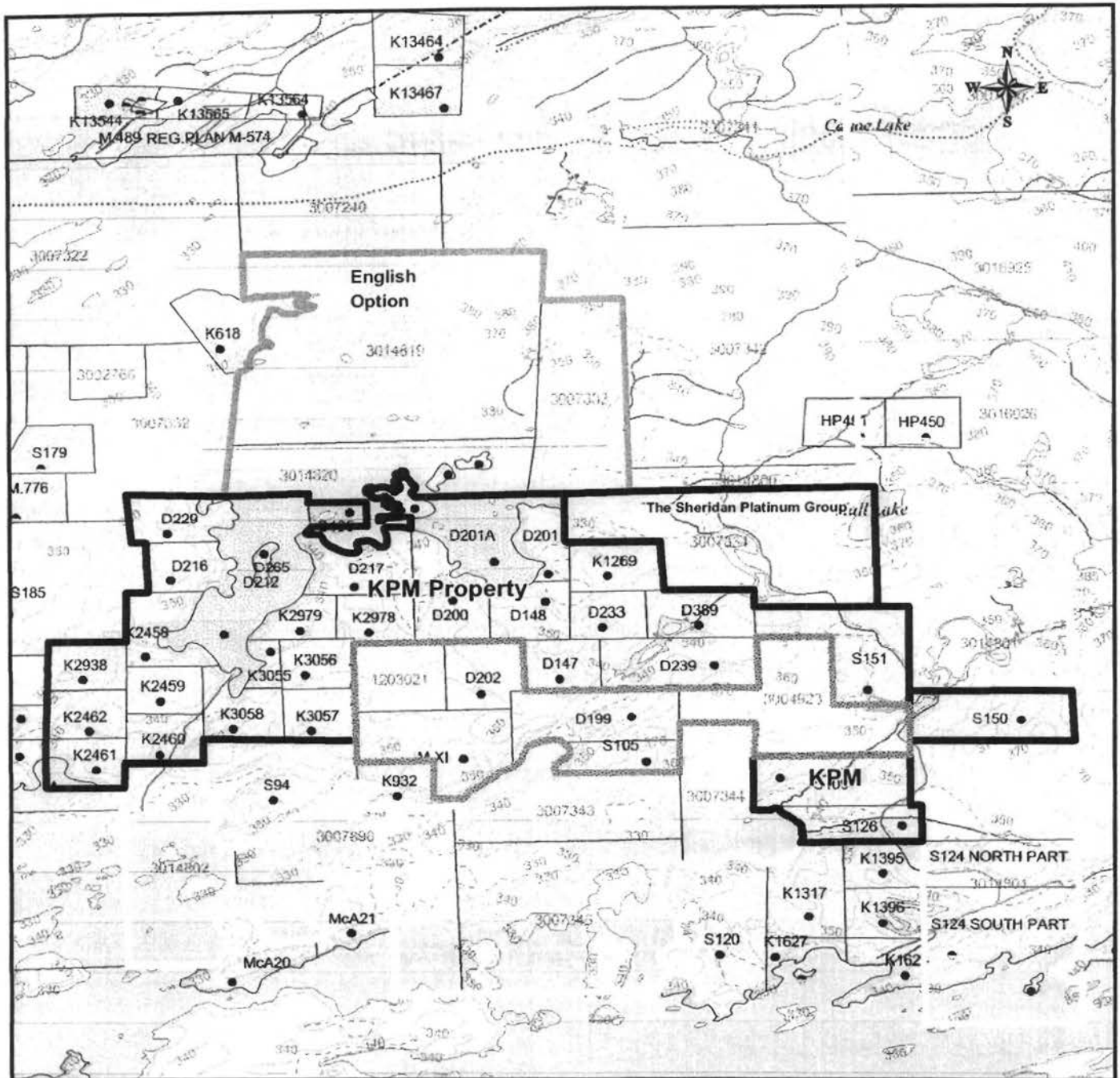
## 20.0 CERTIFICATES OF THE WRITERS

### **CERTIFICATE of James A. Turner, P. Geo.**





I, James A. Turner, P. Geo, am a Professional Geoscientist of South Surrey, British Columbia, hereby certify that:

1. I am a geologist residing at 14149-17A Avenue, Surrey, British Columbia.
2. I am a graduate of the University of British Columbia with a Bachelor of Science Degree in Physics, Math and Geology in 1973 and 1976 and have practiced my profession since 1976 and continuously since 1980.
3. From 1998 to June 2001 I was a Consultant to Pacific Geomatics Inc., a private company, specializing in remote imaging and its application to mining exploration.
4. From 1990 to March 1995, I subcontracted my services as an image analyst to MineQuest Exploration Associates Inc.
5. I am a registered member of the Professional engineers and Geoscientists of British Columbia, (Registration #19843)
6. I am a fellow of the Geological Association of Canada
7. I am the co-author of this report and my compensation is strictly on a professional fee basis.
8. I am presently a Consulting Geologist and have been so since March 1989. As a result of my experience and qualification I am a Qualified Person as defined in National Instrument 43-101.
9. I have read the reports and historic documents, and am familiar with the subject matter of the report.
10. In the disclosure of information relating to the KPM Property I have relied on information provided to me by Amador Gold Corp.
11. I am not aware of any material fact or material change with respect to the subject matter of this technical report, which is not reflected in this report, the omission to disclose which would make this report misleading.
12. **I, in the company of Kevin Leonard visited the KPM Property in November of 2004 and also examined certain rock exposures, drill collars and core on the present location of the claims.**



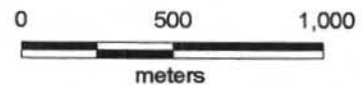


**LEGEND**

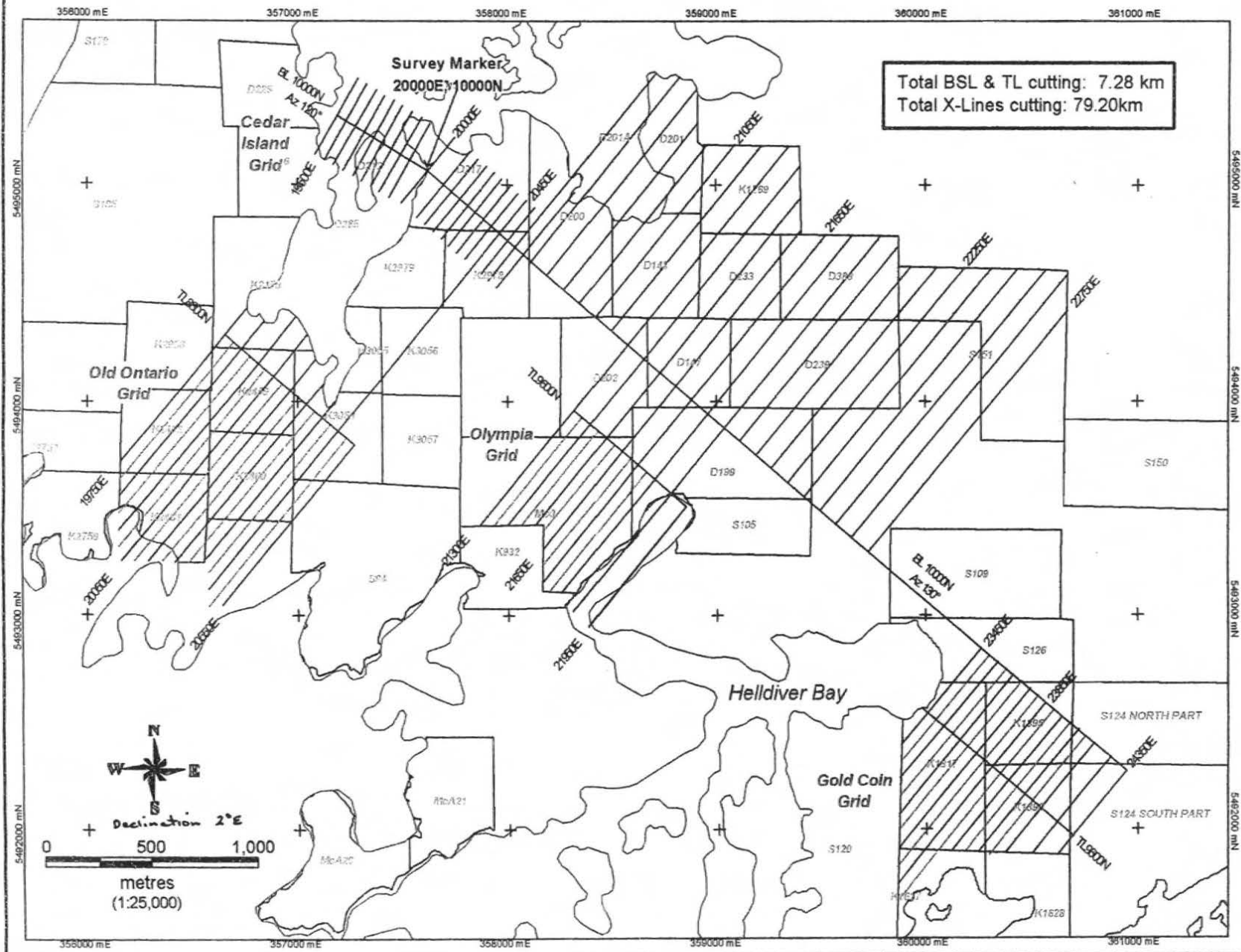
-  KPM Option
-  Machin Option
-  English Option
-  Unpatented Claims

**Amador Gold Corporation  
KPM Property**

**Northwestern Ontario**



# PROPOSED LINECUTTING (showing detailed cutting)



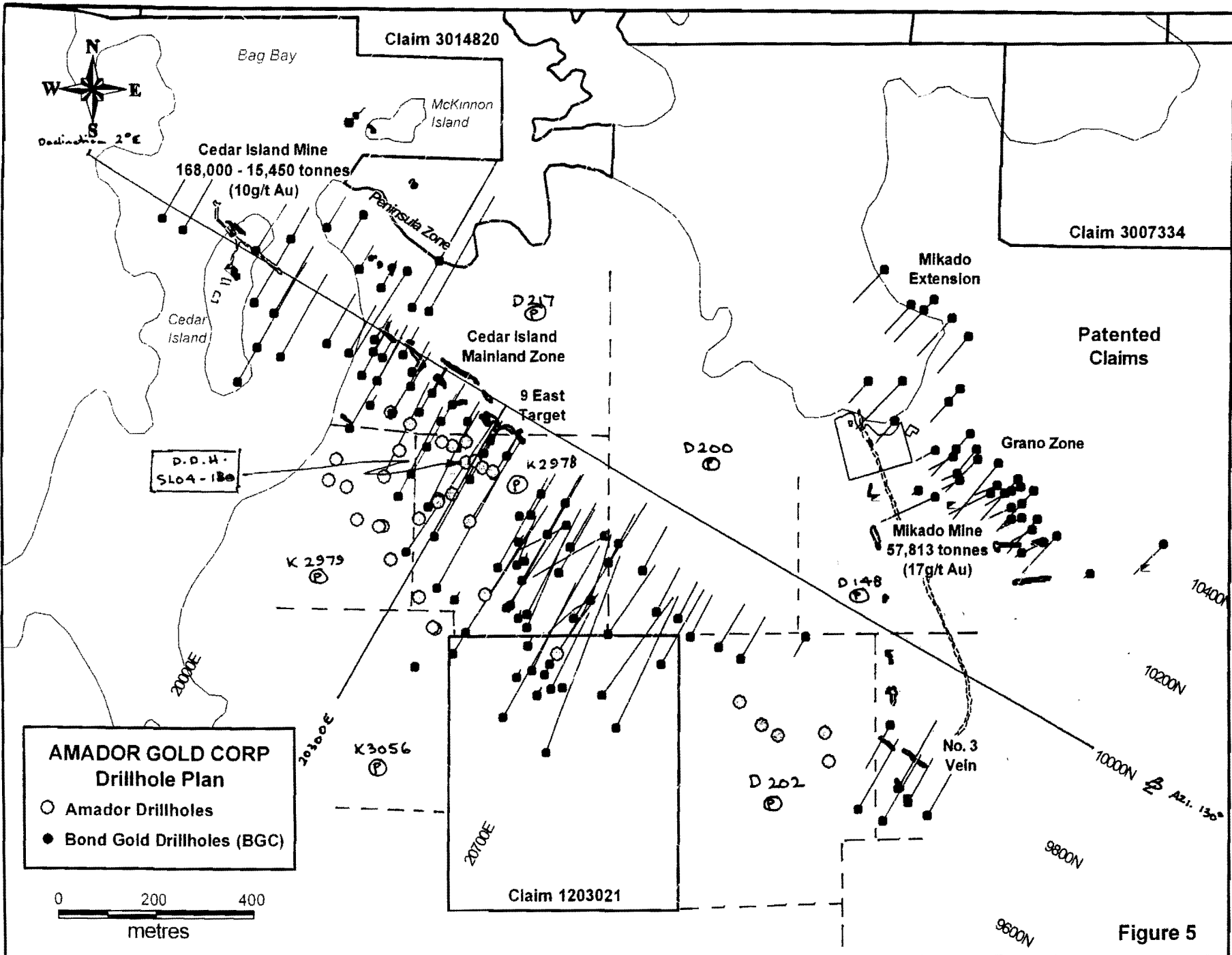
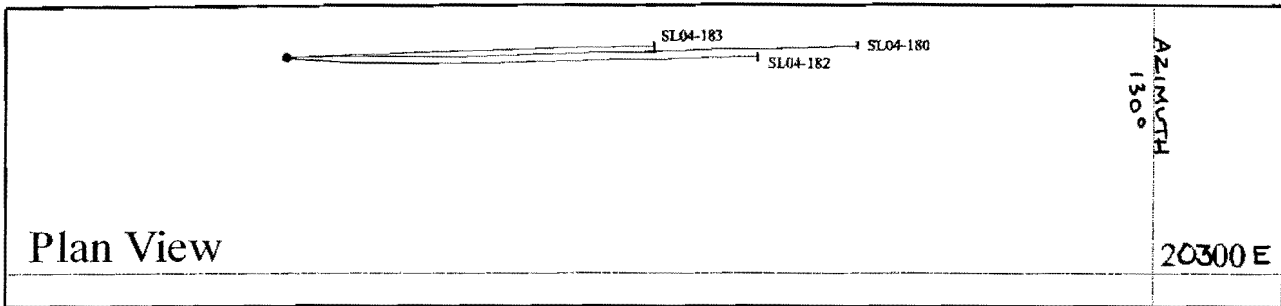


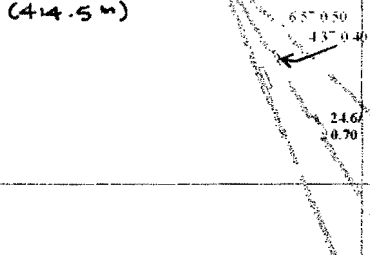
Figure 5



Patented claim K2978 9900N Patented claim P217 10000N

9 East Target

ELEV.  
7.1360°  
(414.5 m)



1300 Elev.

Cedar Island Mainland Zone

19.40 / 1.45 (uncut)

1.34 0.80  
16.96/1.96

14.30 0.40  
3.1 0.50  
1.6 0.40  
2.26 0.40

1.35 1.30

SL04-180

1250 Elev.

10.82 / 1.2

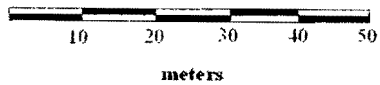
4.55 0.50

SL04-182

SL04-183

1200 Elev.

Scale



LEGEND

- Feldspar Phyric Pillowed Mafic Flow
- Mafic Flow
- Altered Mafic Flow
- Felsic Intrusives
- Lamprophyre Dyke
- 65° 0.50 Gold Value (grams per tonne) width (meters C.L.)

AMADOR GOLD CORP  
KPM PROPERTY

Cedar Island Mainland Zone

Section 22+700 E - 9+860 N  
Looking West

Figure 7



Date / Time of Issue: Mon Jan 31 12:02:21 EDT 2005

TOWNSHIP / AREA  
GLASS

PLAN  
G-2642

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division  
Land Titles/Registry Division  
Ministry of Natural Resources District

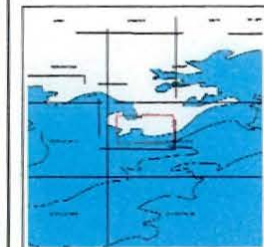
Kenora  
KENORA  
KENORA

TOPOGRAPHIC

- Administrative Boundaries
- Township
- Conservation Loc.
- Provincial Park
- Urban Reserve
- CR, PA & Ho
- Canal
- Min. Strata
- Min. Wellheads
- Railway
- Road
- Tail
- Natural Gas Pipeline
- Utility
- Tower

Land Tenure

- Feehold Patent**
  - Surface And Mining Rights
  - Surface Rights Only
  - Mining Rights Only
- Leasehold Patent**
  - Surface And Mining Rights
  - Surface Rights Only
  - Mining Rights Only
- Leases of Occupation**
  - Lease Not Specified
  - Surface And Mining Rights
  - Surface Rights Only
  - Mining Rights Only
  - Land Use Permit
  - Click to Control (left click) or view
  - Water Power Lease Agreement
  - Mining Claim
  - First Only Mining Claim



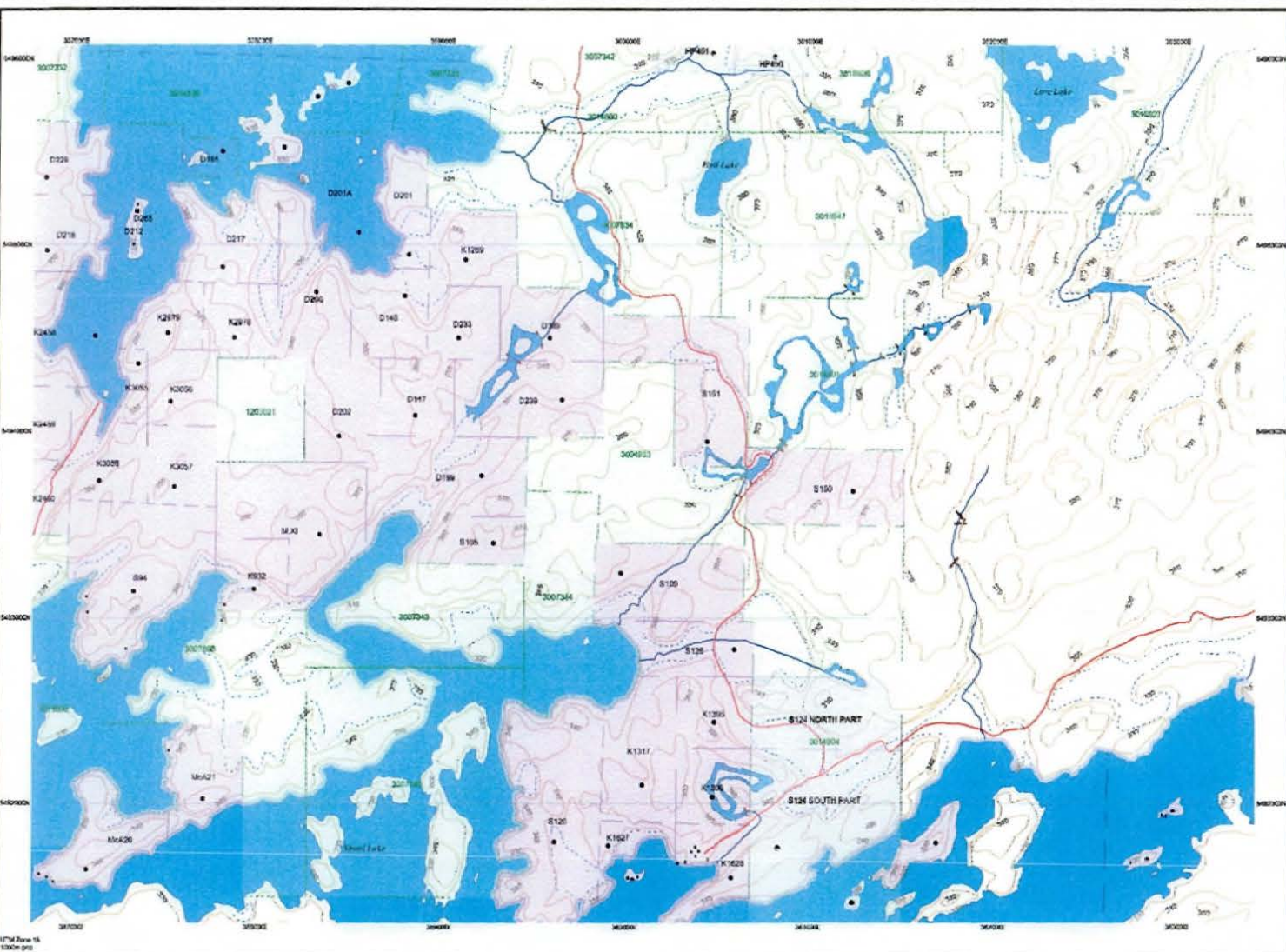
- LAND TENURE WITHDRAWALS**
- 1224 Area withdrawn from Disposal
  - 1224 Mining Area withdrawn "gold"
  - 1224 Surface and Mining Rights Withdrawn
  - 1224 Surface Rights Only Withdrawn
  - 1224 Mining Rights Only Withdrawn
  - 1224 Other or Casual Withdrawal "gold"
  - 1224 Surface and Mining Rights Withdrawn
  - 1224 Surface Rights Only Withdrawn
  - 1224 Mining Rights Only Withdrawn
  - 1224 IMPORTANT NOTE



LAND TENURE WITHDRAWAL DESCRIPTIONS

Identifier	Type	Date	Description
W41-CC368	Min	Aug 28, 2002	See <a href="http://www.ontario.gov.on.ca/mining/landtitles/landtitles.htm">http://www.ontario.gov.on.ca/mining/landtitles/landtitles.htm</a> C2368-02 ONT M88 withdrawal & 3.35 Mining Act RBO 1599, 120. Boundary generally depicts area withdrawn. Click to view actual area.

29189



Those wishing to stake mining claims should contact with the Provincial Mining Recorder's Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Compliances and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

The information shown is derived from digital data available in the Provincial Mining Recorder's Office at the time of downloading from the Ministry of Northern Development and Mines web site.

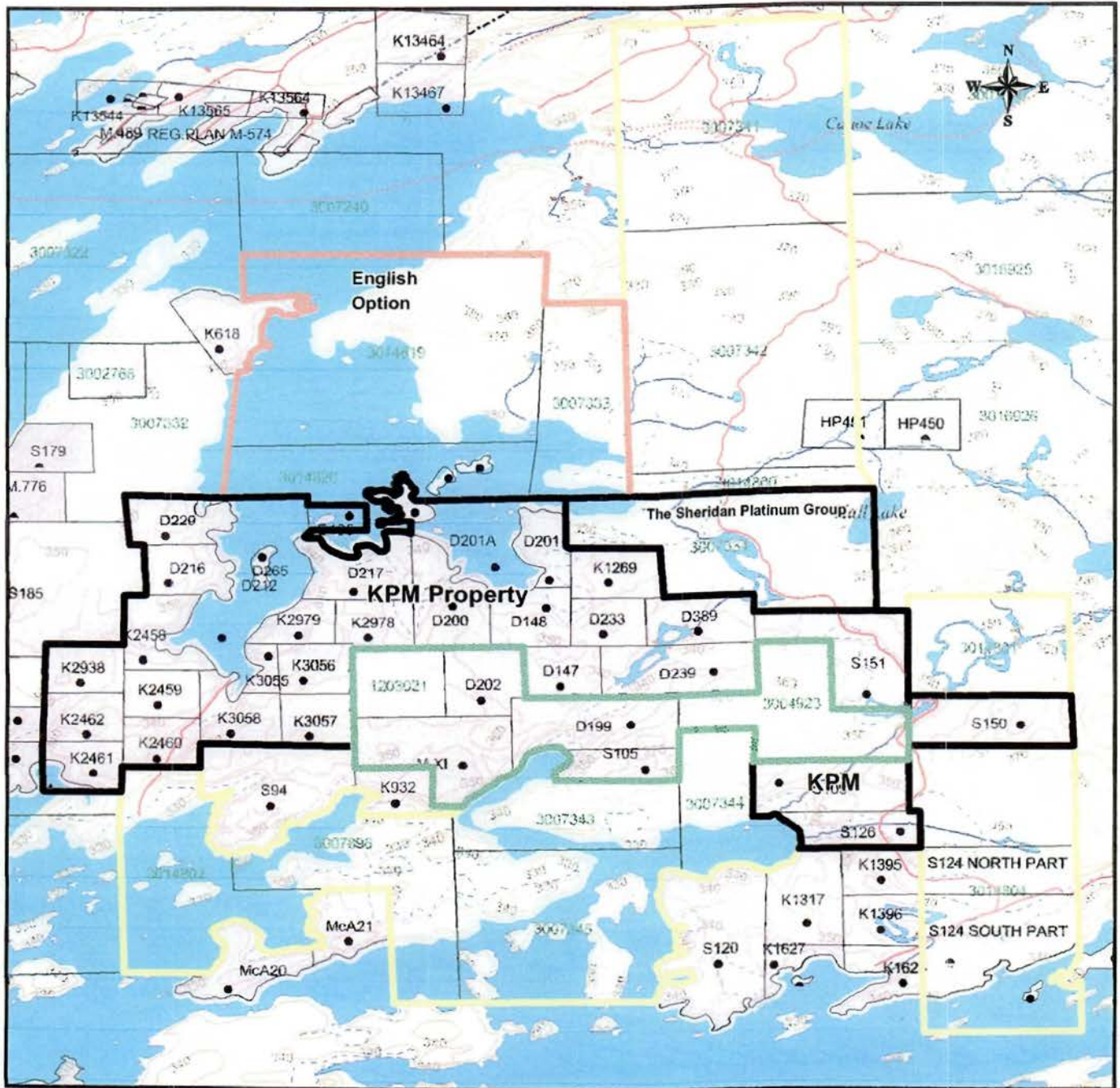
**General Information and Limitations**

Contact Information:  
Provincial Mining Recorder's Office  
Wildcat Drive, Centre 833 Ramsey Lake Road  
Fort Severn, ON P0C 8S6  
Phone: (807) 872-5444  
Fax: (807) 872-5444  
Web: [www.ontario.gov.on.ca/mining/landtitles/landtitles.htm](http://www.ontario.gov.on.ca/mining/landtitles/landtitles.htm)



Toll Free: 1-800-410-9849 out of Ontario  
Map Datum: NAD 83  
Projection: UTM (9 degree)  
Topographic Data Source: Land Information Ontario  
Mining Land Tenure Source: Provincial Mining Recorder's Office

This map may not show unregistered land tenure and interests in land including easements, leases, easements, right of way, bedding rights, licences, or other forms of disposition of rights and interests from the Crown. Also certain land tenures and land uses that require or prohibit, see entry to stake mining claims may not be illustrated.



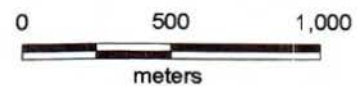


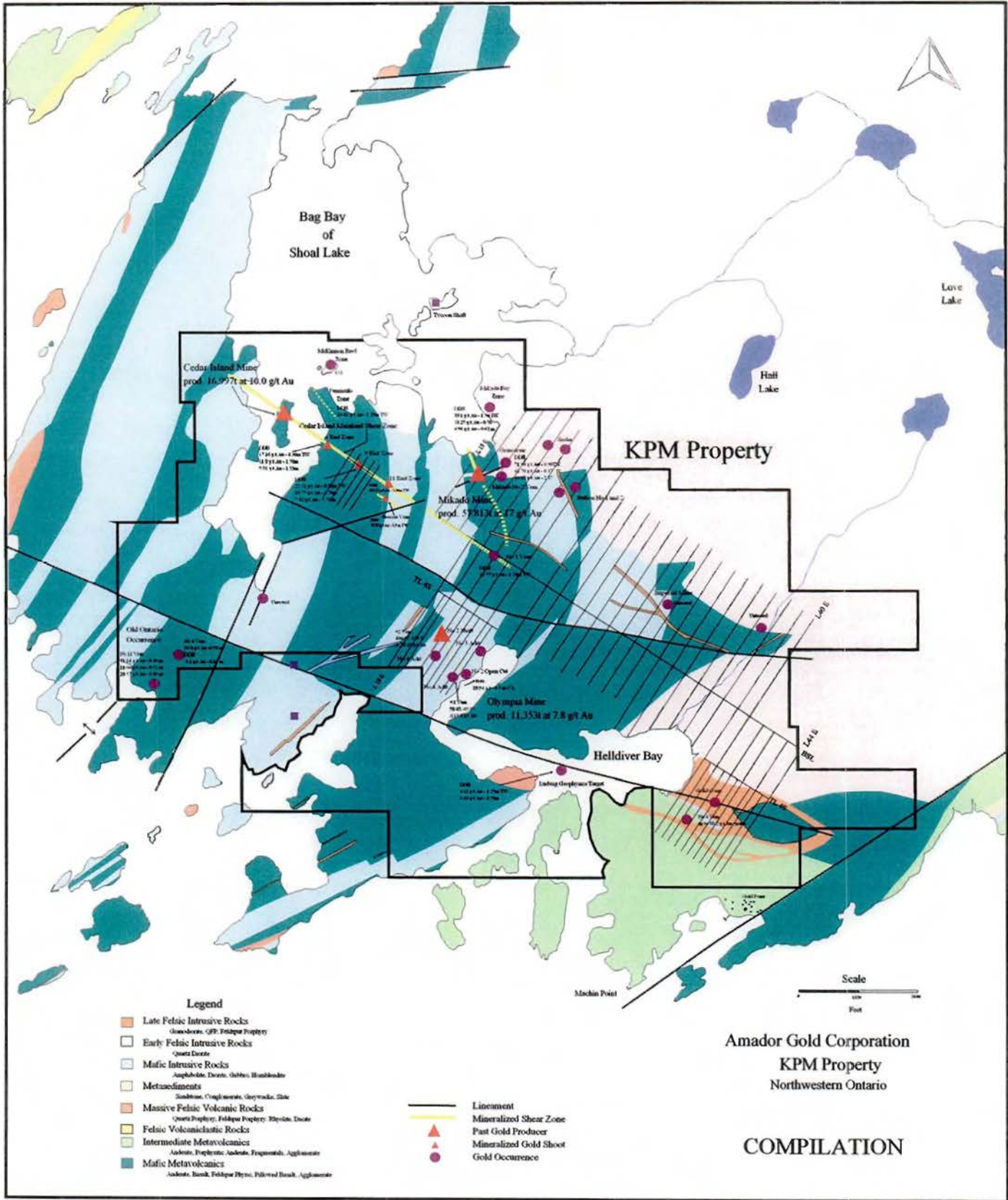
**LEGEND**

-  KPM Option
-  Machin Option
-  English Option
-  Unpatented Claims

**Amador Gold Corporation  
KPM Property**

**Northwestern Ontario**





Bag Bay  
of  
Shoal Lake

Love  
Lake

Hall  
Lake

KPM Property

Cedar Island Mine  
prod. 16,997t at 16.0 g/t Au

Mikado Mine  
prod. 57,813t at 27 g/t Au

Olympus Mine  
prod. 11,353t at 7.8 g/t Au

Helldiver Bay

**Legend**

- Late Felsic Intrusive Rocks  
*Granodiorite, QFP, Felsic Porphyry*
- Early Felsic Intrusive Rocks  
*Quartz Diorite*
- Mafic Intrusive Rocks  
*Amphibolite, Diorite, Gabbro, Basaltoid*
- Metasediments  
*Sandstone, Conglomerate, Gneiss, Slate*
- Massive Felsic Volcanic Rocks  
*Quartz Porphyry, Felsic Porphyry, Rhyolite, Diatrite*
- Felsic Volcaniclastic Rocks
- Intermediate Metavolcanics  
*Andesite, Porphyritic Andesite, Fragmentalite, Agglomerate*
- Mafic Metavolcanics  
*Andesite, Basalt, Felsic Porphyry, Pillowed Basalt, Agglomerate*

- Lineament
- Mineralized Shear Zone
- Past Gold Producer
- Mineralized Gold Shoot
- Gold Occurrence

Scale

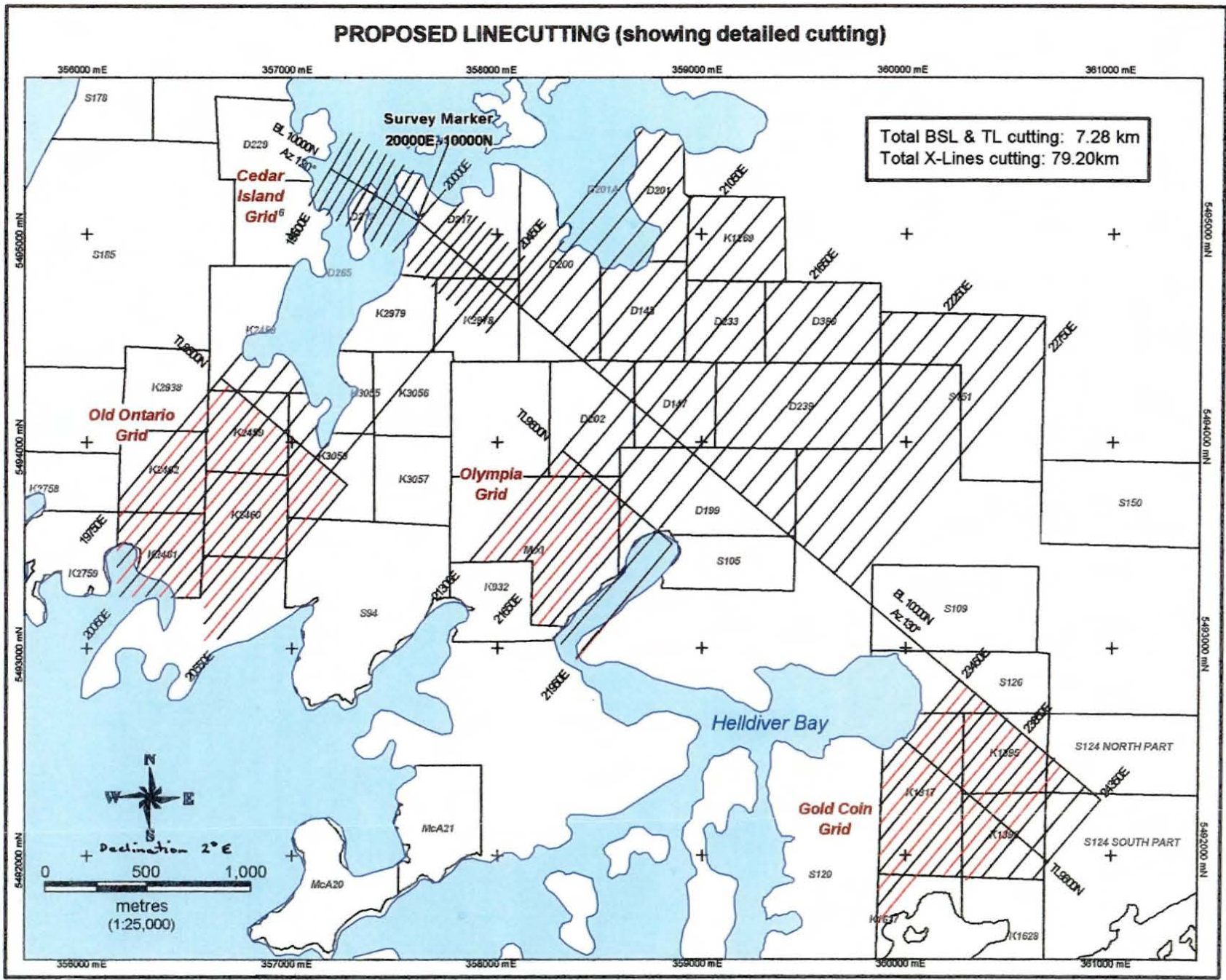


Amador Gold Corporation  
KPM Property  
Northwestern Ontario

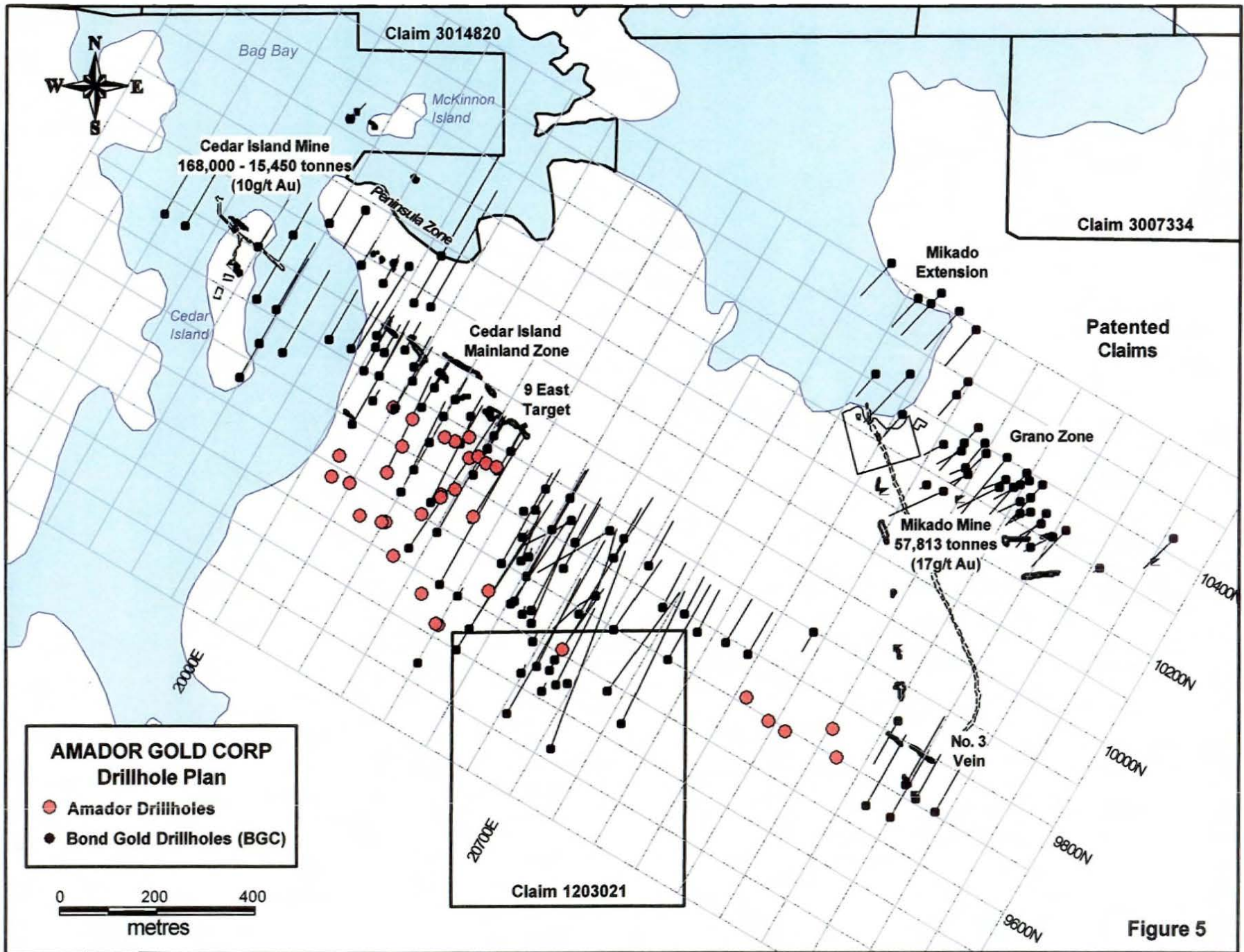
COMPILATION



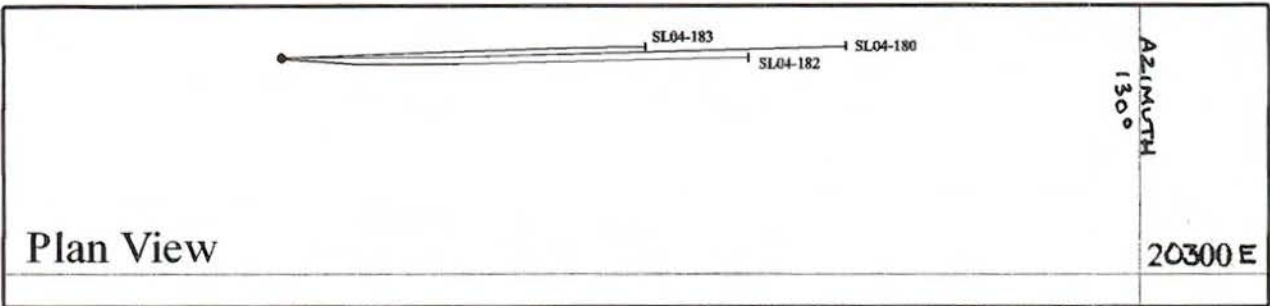
### PROPOSED LINECUTTING (showing detailed cutting)







2.29189



Patented claim K2978      9900N      Patented claim D217      10000N

**9 East Target**

Elev.  $\frac{1}{2}$  1360°  
(414.5 m)

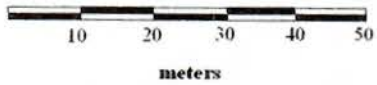
1300 Elev.

Cedar Island Mainland Zone

1250 Elev.

1200 Elev.

Scale



**LEGEND**

- Feldspar Phyric Pillowed Mafic Flow
  - Mafic Flow
  - Altered Mafic Flow
  - Felsic Intrusives
  - Lamprophyre Dyke
- 6.5° 0.50    Gold Value (grams per tonne) \* width ( meters C.L.)

**AMADOR GOLD CORP  
KPM PROPERTY**

**Cedar Island Mainland Zone**

**Section 22+700 E - 9+860 N  
Looking West**

**Figure 7**























**PAMICON DEVELOPMENTS LTD**

*Inventory Log*

**HOLE #** SL04-180

Project: \_\_\_\_\_ Date Started: \_\_\_\_\_ Azimuth: \_\_\_\_\_ Easting: \_\_\_\_\_  
 Logged by: \_\_\_\_\_ Date Completed: \_\_\_\_\_ Dip: \_\_\_\_\_  
 Contractor: \_\_\_\_\_ Depth: \_\_\_\_\_ Northing: \_\_\_\_\_ Page 10 of 10

Interval		Description	Graphic	Alteration					From	To	Sample #	Assays				
From	To			A	B	C	D	E								
1	5.3	Box 1														
5.3	9.4	2														
9.4	13.6	3														
13.6	17.7	4														
17.7	22.1	5														
22.1	26.5	6														
26.5	30.8	7														
30.8	35.1	8														
35.1	39.5	9														
39.5	43.9	10														
43.9	48.1	11														
48.1	52.4	12														
52.4	59.5	13														
59.5	64.0	14														
64.0	68.1	15														
68.1	72.5	16														
72.5	77.2	17														
77.2	81.1	18														
81.1	85.5	19														
85.5	89.8	20														
89.8	94.1	21														
94.1	98.4	22														
98.4	102.7	23														
102.7	107.0	24														
107.0	110.0	25														
	EOH	EOH														
		NOTE: CORE STORED AT MIKADO MINE SITE														



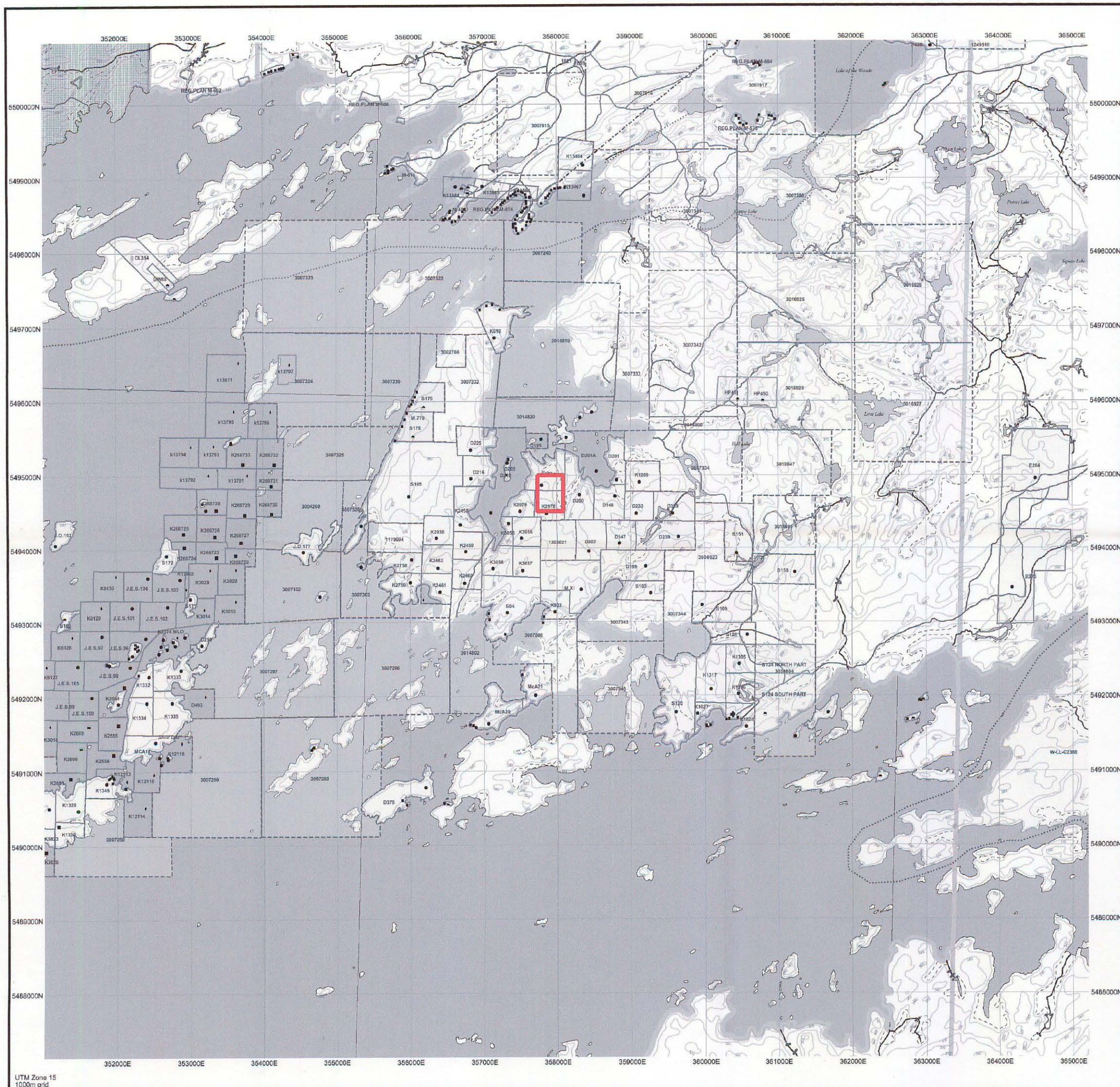
Date / Time of Issue: Tue Mar 15 09:40:29 EST 2005

TOWNSHIP / AREA  
GLASS

PLAN  
G-2642

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division Kenora  
Land Titles/Registry Division KENORA  
Ministry of Natural Resources District KENORA



**TOPOGRAPHIC**

- Administrative Boundaries
- Township
- Concession, Lot
- Provincial Park
- Indian Reserve
- Chf, P&F
- Contour
- Mine Shaft
- Mine Headframe
- Railway
- Road
- Trail
- Natural Gas Pipeline
- Utilities
- Tower

**Land Tenure**

**Freehold Patent**

- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

**Leasehold Patent**

- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

**License of Occupation**

- Uses Not Specified
- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

**Other**

- Land Use Permit
- Order In Council (Not open for staking)
- Water Power Lease Agreement
- Mining Claim
- Filed Only Mining Claims

**LAND TENURE WITHDRAWALS**

- 1234 Area Withdrawal from Disposition
- Mining Act Withdrawal Types
- Surface And Mining Rights Withdrawal
- Surface Rights Only Withdrawal
- Mining Rights Only Withdrawal
- Order In Council Withdrawal Types
- Surface And Mining Rights Withdrawal
- Surface Rights Only Withdrawal
- Mining Rights Only Withdrawal

**IMPORTANT NOTICES**

1234



**LAND TENURE WITHDRAWAL DESCRIPTIONS**

Ident#	Type	Date	Description
1288	Wm	Jan 1, 2001	APPLICATION FOR AGGREGATE PERMIT MAY 27 1998
1819	Wm	Jan 1, 2001	APPLICATION FOR AGGREGATE PERMIT JUNE 4, 1998
1821	Wm	Jan 1, 2001	APPLICATION FOR AGGREGATE PERMIT JUNE 4, 1998
W-8-3-04	Wm	Sep 1, 2004	Sec. 35 (1) & (2) withdrawn. Sept 1, 2004 MNT/IN 195/02
W-L-C2365	Wm	Aug 20, 2002	ca href="http://www.mdm.gov.on.ca/mining/mines/land/withdrawal/200208/mnt/c2365-02.htm">W-L-C2365-02 ONTARIO MINES LANDS Withdrawal C-23 Mining Act R.O. 1985, 12/20/02 Boundary generally depicts area withdrawn. Click to view a small area withdrawal </a>
W9275	Wm	Jan 1, 2001	SEC.43(7) W9275 1911/75 S.R.O. 1982/1

**2.29189**  
**PDRILL**

This map is not intended for navigational, survey, or other like determination purposes as the information shown on the map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

General Information and Limitations

Contact Information:  
Provincial Mining Recorder's Office  
Water Control Meter Center 233 Ramsey Lake Road  
Toll Free  
Tel: 1 (800) 415-6646 and 1 (416) 924-1000  
Fax: 1 (877) 670-1444  
Map Datum: NAD 83  
Topographic Data Source: Land Information Ontario

This map may not show unregistered land tenure and interests in land (including certain patents, leases, assessments, rights of way, flooding rights, licenses, or other forms of disposition of rights and interests from the Crown. Also certain land tenure and land uses that restrict or prohibit free entry to state mining claims may not be reflected.