

Assessment Report
407043 Ontario Limited
January – 2015

Prospecting, and Topographical Definition.

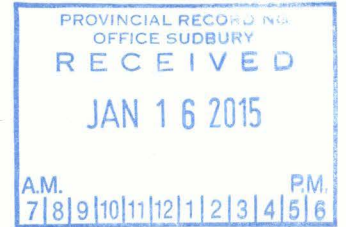
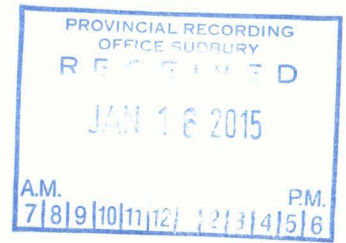
Sudbury Mining District

Capreol Township

Mining Claims:

4209837

4209838



Prepared By: Benjamin w van Drunen B.Comm MBA

Treasurer: 407043 Ontario Limited

Prospector: Ontario Prospector's Licence # 1009731 exp. 20 Feb2017

CLN: 402761

2.55649

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1.0 Property Ownership and Description

“407043 Ontario Limited” is the recorded claim holder (100%). The address is 3733 Regional Road 15, Chelmsford, Ontario, P0M 1L0

1.1 Claims – Capreol Township

4209837 to 4209840

4209842 and 4209843

The above 6 claims comprise 21 units and cover:

The west half of Lot1 Con1.

The south half of Lot 1, Con2

The south east quarter and north half of Lot2, Con 2

All of the west half of Lot 2, Con2

And the east half of Lot 3, Con2,

All of the west half Lot 3, Con2

The South Half of Lot 4, Con2.

1.2 Location and Access:

The Claims are Difficult to access given that the majority of the area covered by the claims is swampy low-land for the southernmost extent of the claimed area. This limits access to winter months or with specialised equipment such as track mounted ATVs or other equipment suitable for wet terrain. As previously noted, the Northern Fringe and North-east section of the claims is forested with rock outcrops.

Claim 4209837 abuts Municipal Road 85 (also known as Radar Road) on the south western most corner and Claim 4209837 also abuts land to the west that is owned or controlled by 407043 Ontario limited. This property with a proper driveway and parking area served as a staging area for loading and unloading the ATV and accessing Claims 4209837 and 4209838. For the 2015 assessment work the claims were accessed via a trail that intersects MR 85. (Seek Sketch) These claims were accessed on foot and on snowshoe.

The northern section of claim 4209839 and claims 4209840 and the northern portion of claim 4209842 were accessible from a trail leading off of an exploration road known as Capre Road which is situated at the far east extent of Cote Boulevard (approximately 1.6 km north of MR 85) the northern Section of Claims 4209839, 40 and 42 were accessed by track mounted ATV as well as Snowshoe and X-country Skis.

Claim 4209843 was accessed via MR85. Claim 4209843 is transected by MR 85 in the South West quarter of the claim leaving approximately 25% of the claim west of MR85. Lines 4 and 4a were accessed via X-Country Skis.

2.0 Introduction and Objectives

During the Period of January 5th 2015 to Jan 15th 2015 an exploration program was carried out over two of the 6 mining claims situated in the southeast corner of Capreol Township, in the Sudbury mining district as described above. The exploration work comprised of basic prospecting, including mapping terrain, and re-cutting old claim lines.

GPS Equipment was used to locate claim posts and establish and control base lines for the purposes of evaluating and mapping terrain to determine the extent of the low lands, finding describing and sampling exposed bedrock, and mapping high ground and rock outcrops.

Stations were established via physical measurement and GPS measurement and field notes for and sketches were taken on 100m intervals. Snow cover and frost were beneficial for traversing the mostly low land and swampy areas, but it also proved to be a hindrance when working on the higher ground. Particularly when locating exposed bedrock.

The exploration program was modified ad-hoc to address the challenging field conditions.

3.0 Personnel and equipment

Benjamin van Drunen and Thomas van Drunen completed the Claim line cutting as well as noting the stations. Equipment included 1 Pick-up truck as transportation. The Claims were accessed on foot from MR85. See SK1

4.0 Cost For Assessment

work					
date	pers	rate \$/h	time (h)	amount	Description
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06-Jan-15	BvD	\$ 50.00	6	\$ 300.00	Start 10.00 am. Travel Chelmsford to claim. Search for SE CP 4209838
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08-Jan-15	BvD	\$ 50.00	7	\$ 350.00	Start 10.00 am. Travel Hanmer to Claim. Cut S. from Claim Line 100m Easterly
13-Jan-15	BvD	\$ 50.00	6	\$ 300.00	Start 10.00 am. Travel Hanmer to Claim. Cut Claim lines on 4209838 and 4209837
	TvD	\$ 50.00	6	\$ 300.00	See Notes for areas re-cut. Study Topogography
14-Jan-15	BvD	\$ 50.00	8.5	\$ 425.00	Start 9.00 am. Repair tools. Travel to claim cut claim lines on 4209837 from 150 m east of SE cp westerly to SW CP
	TvD	\$ 50.00	6.5	\$ 325.00	Topography notes. Located rock ridge in Swamp
15-Jan-15	BvD	\$ 50.00	4	\$ 200.00	Summarize data and write Report
Total				\$ 2,625.00	

5.0 Topographical Description – Lines Adapted from 2014 Report (See Sketch)

- 5.1 – Methodology. The Mining Claims were accessed on foot from MR 85. The work was based from some items noted in when completing the 2014 Assessment work. A grammin GPS was used to locate the Claim posts and the Originally Blazed claim line. The coordinates for the South East Corner Post submitted by the original staker seemed to be off by 12 meters. Original Claim Lines were located from Map, GPS old Flagging Tape and Marks made on Vegetation. The claim line was re-cut using the Existing Marks as a benchmark. We were able to re-establish the claim lines based on the old cuts. Additional Blazing, cutting and Flagging was added.
- 5.2 Physical Data from observations was logged and is presented in the table below. Where possible, the work builds upon work completed in 2014.

Station number /Claim Number	4209838 – Line 9 – See SK1 (Chainage and stations running east to west)
0+000	Start. South East Corner Post 4209838
0+000 – 0+100	Wet area. Vegetation predominantly Birch and Cedar with some Willow and Alder
0+100 to 0+400	Wet area. Vegetation predominantly Birch and Cedar with some Willow and Alder
0+400	Claim Post. Line 6+ Line 9. Area cleared and flagged. Post 4209837 /4209838
Line 9 ctd	Claim 4209837
0+400 to 0+500	Area becoming progressively wetter. Cedar + Birch gradually changing to Ash
0+500 to 0+575	Area Wet (ice) amongst Predominantly Ash, Willow and Alder. Cedar Dead
0+575 to 0+630	Open Wetland. Area Flooded due to large beaver dam south of STN 0+630
0+630 to 0+725	Terrain Changes from pond to Spruce, Birch, Tamarack, Cedar and Maple. This area is approximately 60cm higher than pond level. Open area covered with blueberry and Labrador tea. Suspect some shallow and exposed bedrock in this area. Aprox 20 m north of 0+660 there is a rock protrusion. Further investigation required to confirm boulder or bedrock;
0+725 to 0+900	Open Swamp / Beaver Pond
0+900 to 1+200	Open swamp to North. Claim Line catches (runs parallel) to MR 85 Right of way)
Line 6	4209837 / 4209838 (Chainage running North to south)
0+000 to 1+400	Refer to 2014
1+600	Claim Post 4209837 / 4209838 Line 6 Intersects with Line 9
1+400 to 1+450	Open Swamp progressively changes to Tamarack Stand interdispersed with Cedar, alder and birch
1+450 -1+500	Tamarack woods with alder and cedar
1+500 to 1+600	Thick Alder and Willow gradually progressing to Cedar, Birch and Willow as line 6 approaches line 9
Line 7	Easterly boundary of Claim 4209838 Chainage runs from north to south
0+000 to 1+400	Refer to 2014
1+400 to 1+450	Cedar + Tamarack
1+450 to 1+550	Cedar + Tamarack with Thick Alder and Willow sections
1+550 to 1+600	Cedar and Birch with some Alder and Willow.

Discussion and Recommendations:

This portion of the exploration program has revealed information about the subject properties. Access has been a perpetual challenge given that the majority of the areas are swampy low lands. This has limited access to winter months when conditions are more favourable. Winter prospecting poses a whole other set of challenges including namely the prevalence of frost and snow.

Claims 4209837 and 4209838:

We have learned from this prospecting program that there is not likely any exposed bedrock showing at surface on claim 4209838. We did however discover some high ground along the southern fringe of claim 4209837 with some exposed rock. This feature ties into a rock ridge that is visible from MR 85 to the south. This area would likely consist of an island as it is completely surrounded by low land that is flooded either due to a geological feature, a man made feature or due to beaver infestation. This higher ground requires further investigation to determine if any exposed bedrock is present. This section of exposed bedrock does not seem to appear to correlate with any of the magnetic deviations noted in some of our past exploration work. Previous exploration work carried out on this property (2007-2008) Magnometer Survey completed by Gerald Geregthy and the Airborne Survey completed in 2009 by Geotech Ltd point to the Northern portion of the above claims for future work. The Topographical portion of this prospecting program points to the North East Corner of Claim 4209838 as a potential location for finding bedrock that is not deeply covered with overburden.

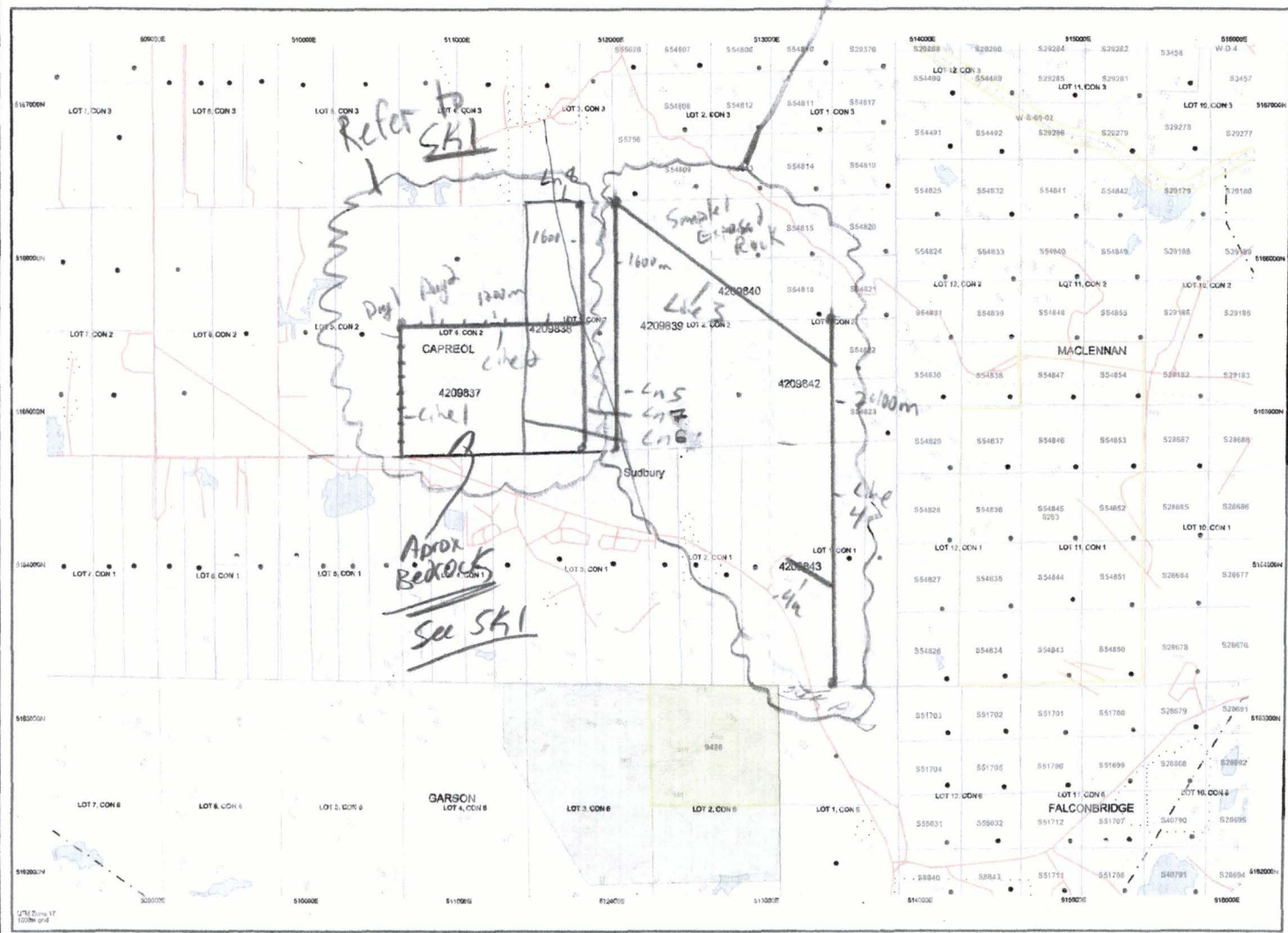
Recommendation:

1. Submit Exploration plan to allow equipment access to the properties. This can facilitate excavation of test pits to map overburden or this can allow for the drilling of boreholes.
2. Winter Work remains the preferred working method for these claims given the extent of the area that we consider to be low land and swampy.

6.0 Sketches of Claims: File Name: 2015 -- Assessment Report Revised Sketch.pdf

KEY MAP: Refer to Sketches Refer to SK2

Date / Time of Issue: Mon Mar 10 15:21:31 EST 2014
 TOWNSHIP / AREA: CAPREOL PLAN G-4019
 ADMINISTRATIVE DISTRICTS / DIVISIONS: Sudbury Mining Division, Land Titles/Registry Division, Ministry of Natural Resources District, Sudbury SUBURRY SUBURRY



TOPOGRAPHIC

- Administrative Boundaries: Township, Concession Lot, Provincial Park, Indian Reserve, Off. Rd. & Pkwy, Contour, Mine Shaft, Mine Headframe, Railway, Road, Trail, Natural Gas Pipeline, Utilities, Tower
- Land Tenure: Freehold Patent (Surface And Mining Rights, Surface Rights Only, Mining Rights Only), Leasedhold Patent (Surface And Mining Rights, Surface Rights Only, Mining Rights Only), Leasehold Occupancy (Mines Not Specified, Surface Not Mining Rights, Surface Rights Only, Mining Rights Only), Land Use Permit, Order in Council (Not open for mining), Water Power License Agreement, Mining Claim, Filed Only Mining Claims

SECTION	TOWNSHIP	RANGE	MINING	MAP	CON
W4008	W4008	E05008	W4008	W4008	W4008
W4009	W4009	E05008	W4009	W4009	W4009
W4010	W4010	E05008	W4010	W4010	W4010
W4011	W4011	E05008	W4011	W4011	W4011
W4012	W4012	E05008	W4012	W4012	W4012
W4013	W4013	E05008	W4013	W4013	W4013
W4014	W4014	E05008	W4014	W4014	W4014
W4015	W4015	E05008	W4015	W4015	W4015
W4016	W4016	E05008	W4016	W4016	W4016
W4017	W4017	E05008	W4017	W4017	W4017
W4018	W4018	E05008	W4018	W4018	W4018
W4019	W4019	E05008	W4019	W4019	W4019
W4020	W4020	E05008	W4020	W4020	W4020

LAND TENURE WITHDRAWALS

Section	Year	Withdrawal Type
1234	Area Withdrawn from Disposition	Area Withdrawn from Disposition
1235	Mining Act Withdrawal Types	Mining Act Withdrawal Types
1236	Surface And Mining Rights Withdrawal Types	Surface And Mining Rights Withdrawal Types
1237	Order in Council Withdrawal Types	Order in Council Withdrawal Types
1238	Surface And Mining Rights Withdrawal Types	Surface And Mining Rights Withdrawal Types
1239	Mining Rights Only Withdrawal Types	Mining Rights Only Withdrawal Types

IMPORTANT NOTICES

Those wishing to stake mining claims should consult with the Provincial Mining Records' Office of the Ministry of Northern Development and Infrastructure for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

General Information and Limitations
 Contact Information:
 Provincial Mining Records' Office
 1000 Queen Street East, 303 Ramsey Lake Road
 Sudbury ON P3E 9E5
 Home Page: www.mnr.gov.on.ca/MNR/PUBLIC/EN/ENLANDS/ENLANDS.htm

Total Fee: \$100.00
 Map Datum: NAD 83
 Vertical Datum: CGVD 85
 Horizontal Datum: UTM (8 Degree)
 Vertical Datum: CGVD 85
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 Mining Land Tenure Source: Provincial Mining Records' Office

This map may not show unregistered land tenure and interests in land including certain easements, leases, assessments, right of ways, flooding rights, licences, or other forms of disposition of rights and interests from the Crown. Also certain land tenure and land use restrictions or prohibitions may not be shown.



LAND TENURE WITHDRAWAL DESCRIPTIONS (list may not be complete)

Identifier	Type	Date	Description
6283	When	Jan 1, 2001	ALL MINING CLAIMS ARE WITHDRAWN FROM STAKING IN CASE OF CANCELLATION SUB. (D) SEC. 39 OF MINING ACT. FILE 71440
8426	When	Jan 1, 2001	OP 25162 88989
W-S-1990	When	Jan 3, 1999	Section 35/1990 W-S-1990 NER 1999-01-04 M.R.O. M.N.R. File Peterborough
W-S-1992	When	Jan 4, 1999	Section 35/1992 W-S-1992 NER 1999-01-04 M.R.O. M.N.R. File Peterborough
W-S-31-02	When	Jul 2, 2002	W-S-31-02 NER 2002-07-02 M.R.O. M.N.R. File Peterborough
W-S-69-02	When	Nov 29, 2002	Section 35/69-02 W-S-69-02 NER 2002-11-29 M.R.O. M.N.R. File Peterborough
W-S-7776	When	Jan 1, 1980	Section 35/7776 W-S-7776 NER 1980-01-01 M.R.O. M.N.R. File Peterborough

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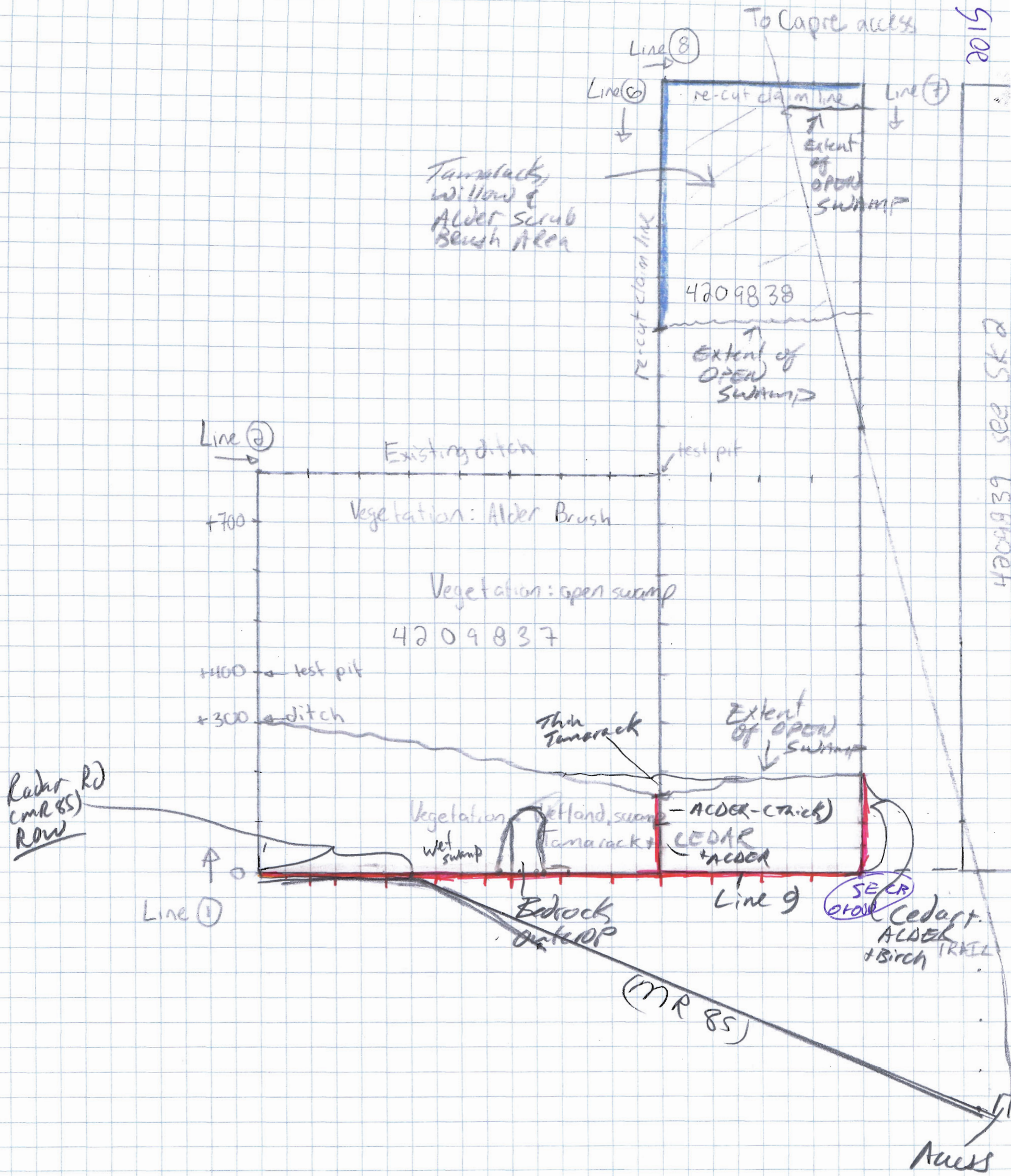
Recommendation:

1. Submit Exploration plan to allow equipment access to the properties. This can facilitate excavation of test pits to map overburden or this can allow for the drilling of boreholes.
2. Winter Work remains the preferred working method for these claims given the extent of the area that we consider to be low land and swampy.

6.0 Sketchs of Claims: File Name: 2015 -- Assessment Report Revised Sketch.pdf

SK 1

N ↑ (magnetic)



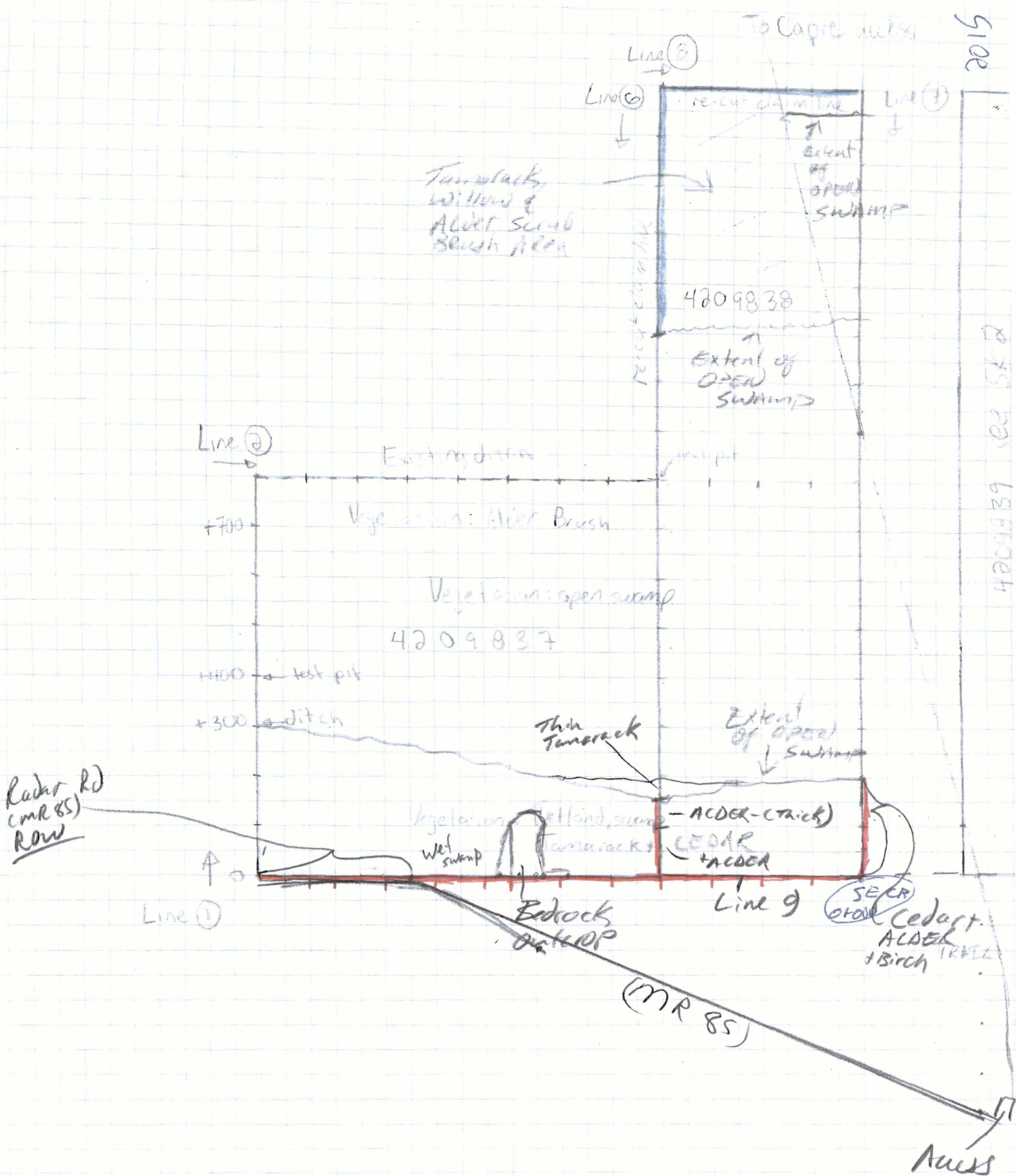
407043 ONT LTD.
 FEB-MAR 2014 SAMPLING
 CAPREOL TWP
 CLAIMS AS INDICATED

— Claim Line Re-Cut -2014
 — Claim Line Re-Cut 2015

SCALE
 0 100 200 meters

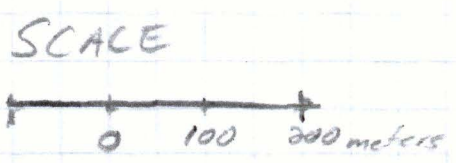
SK 1

N ↑ (magnetic)



407043 ONT LTD.
 FEB - MAR 2014 SAMPLING
 CAPREOL TWP
 CLAIMS AS INDICATED

— Claim Line Re-cut - 2014
 — Claim Line Re-cut 2015



KEY MAP: Refer to Sketches Refer to SK 2

ONTARIO CANADA

MINISTRY OF NORTHERN DEVELOPMENT AND MINES
PROVINCIAL MINING RECORDERS' OFFICE

Mining Land Tenure Map

Date / Time of Issue: Mon Mar 10 15:21:31 EST 2014

TOWNSHIP / AREA
CAPREOL

PLAN
G-4019

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division
Land Titles/Registry Division
Ministry of Natural Resources District

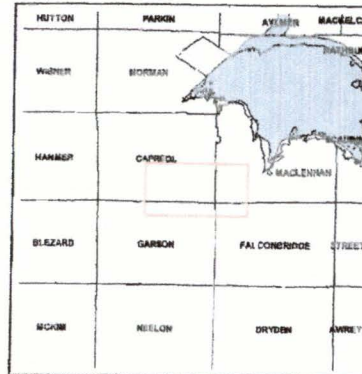
Sudbury
SUDBURY
SUDBURY

TOPOGRAPHIC

- Administrative Boundaries
- Township
- Concession, Lot
- Provincial Park
- Indian Reserve
- Chf. Pt & Pile
- Contour
- Mine Shafts
- Mine Headframes
- Railway
- Road
- Trail
- Natural Gas Pipeline
- Utilities
- Tower

Land Tenure

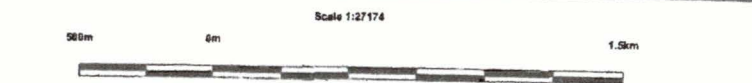
- Freehold Patent
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
- Leasehold Patent
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
- License of Occupation
 - Uses Not Specified
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
 - Land Use Permit
 - Order In Council (Not open for staking)
 - Water Power Lease Agreement
- Mining Claim
- Filed Only Mining Claims



LAND TENURE WITHDRAWALS

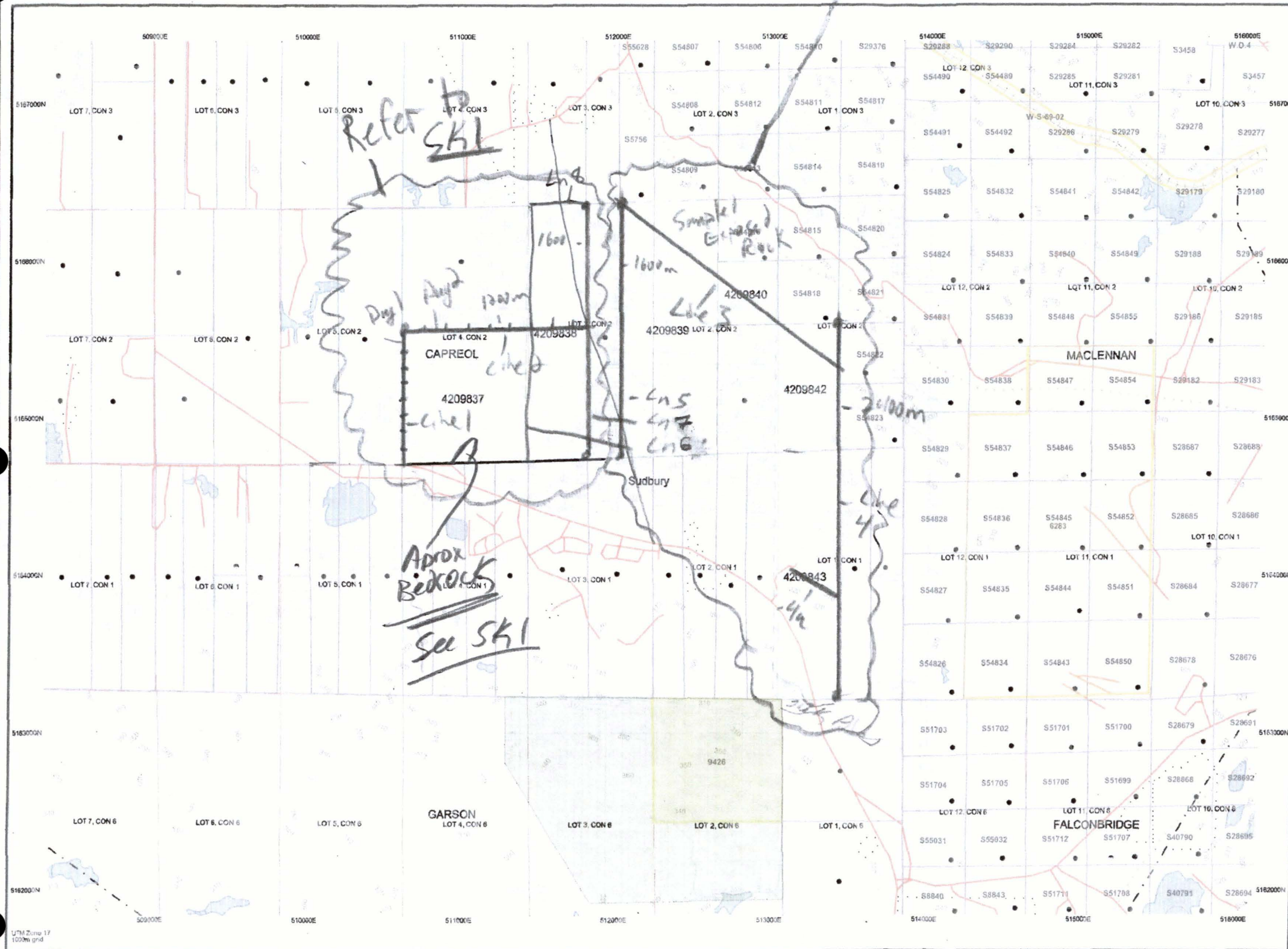
- 1234 Areas Withdrawn from Disposition
- Wsm Mining Act Withdrawal Types
 - Wsm Surface And Mining Rights Withdrawn
 - Wsm Mining Rights Only Withdrawn
 - Wsm Mining Rights Only Withdrawn
 - Wsm Order In Council Withdrawal Types
 - Wsm Surface And Mining Rights Withdrawn
 - Wsm Surface Rights Only Withdrawn
 - Wsm Mining Rights Only Withdrawn

IMPORTANT NOTICES



LAND TENURE WITHDRAWAL DESCRIPTIONS (list may not be complete)

Identifier	Type	Date	Description
6283	Wsm	Jan 1, 2001	ALL MINING CLAIMS ARE WITHDRAWN FROM STAKING IN CASE OF CANCELLATION SUB. (D) SEC. 39 OF MINING ACT. FILE 77440
9426	Wsm	Jan 1, 2001	QP 25145 88/89
W-S-1/99	Wm	Jan 3, 1999	Section 35/1990 W-S 1/99 NER 1999-01-04 M.R.O. M.N.R. File Peterborough
W-S-1/99	Wm	Jan 4, 1999	Section 35/1990 W-S 1/99 NER 1999-01-04 M.R.O. M.N.R. File Peterborough
W-S-31-02	Wsm	Jul 2, 2002	Order in Council Withdrawal Types
W-S-69-02	Wm	Nov 29, 2002	Surface And Mining Rights Withdrawn
W-S-69-02	Wm	Nov 29, 2002	Surface Rights Only Withdrawn
W-S-69-02	Wm	Nov 29, 2002	Mining Rights Only Withdrawn
W.6776	Wm	Jan 1, 1980	Order in Council Withdrawal Types



Those wishing to stake mining claims should consult with the Provincial Mining Recorders' Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the Local Land Titles or Registry Office, or the Ministry of Natural Resources.

The information shown is derived from digital data available in the Provincial Mining Recorders' Office at the time of downloading from the Ministry of Northern Development and Mines web site.

General Information and Limitations
 Contact Information:
 Provincial Mining Recorders' Office
 Willet Green Miller Centre 933 Ramsey Lake Road
 Sudbury ON P3E 6B5
 Home Page: www.mndm.gov.on.ca/MNDM/MINES/LANDS/mismpg.htm

Toll Free
 Tel: 1 (866) 415-8845 ext 574
 Fax: 1 (877) 670-1444

Map Datum: NAD 83
 Projection: UTM (6 degree)
 Topographic Data Source: Land Information Ontario
 Mining Land Tenure Source: Provincial Mining Recorders' Office

This map may not show unregistered land tenure and interests in land including certain patents, leases, easements, right of ways, flooding rights, licences, or other forms of disposition of rights and interests from the Crown. Also certain land tenure and land uses that restrict or prohibit free entry to stake mining claims may not be illustrated.