ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **OSISKO HAMMOND REEF GOLD LTD.**
1100, DE LA GAUCHETIÈRE OUEST, BUREAU 300
C.P. 211
MONTRÉAL QC H3B 2S2

Finalized Date: 8-FEB-2011
Account: OSIHRG

CERTIFICATE TB11014615

Project: HAMMOND REEF

P.O. No.:

This report is for 18 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 31-JAN-2011.

The following have access to data associated with this certificate:

SERGIO CATTALANI ASSAYS REPOSITORY	ANNE CHARLAND ANDREW STOKES	CAMERON RENNIE BOB WARES

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
LOG-23	Pulp Login - Rcvd with Barcode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA24	Au 50g FA AA finish	AAS
ME-MS61	48 element four acid ICP-MS	
ME-OG62	Ore Grade Elements - Four Acid	ICP-AES
Cu-OG62	Ore Grade Cu - Four Acid	VARIABLE

To: **OSISKO HAMMOND REEF GOLD LTD.**
ATTN: ANDREW STOKES
101 GOODWIN STREET
BOX 2020
ATIKOKAN ON P0T 1C0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB11014615

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA24 Au ppm 0.005	ME-MS61 Ag ppm 0.01	ME-MS61 Al % 0.01	ME-MS61 As ppm 0.2	ME-MS61 Ba ppm 10	ME-MS61 Be ppm 0.05	ME-MS61 Bi ppm 0.01	ME-MS61 Ca % 0.01	ME-MS61 Cd ppm 0.02	ME-MS61 Ce ppm 0.01	ME-MS61 Co ppm 0.1	ME-MS61 Cr ppm 1	ME-MS61 Cs ppm 0.05	ME-MS61 Cu ppm 0.2
J860252		3.97	0.007	0.04	7.29	<0.2	470	0.86	0.04	2.50	0.03	31.6	9.6	13	0.79	20.7
J860253		2.40	0.069	0.05	7.68	<0.2	460	1.11	0.11	3.12	0.05	68.4	11.7	14	0.74	37.8
J860254		2.33	0.024	0.11	4.47	1.5	250	0.59	0.14	2.11	0.03	42.4	6.9	12	0.39	186.0
J860255		3.33	0.005	0.05	7.08	0.3	480	1.21	0.03	2.49	0.02	46.9	9.6	11	0.72	27.5
J860256		4.50	<0.005	0.04	6.82	<0.2	440	0.93	0.03	2.66	0.03	49.8	8.8	8	0.71	31.1
J860257		4.03	0.031	0.03	2.97	0.6	240	0.46	0.02	1.30	0.02	18.40	4.3	20	0.34	8.2
J860258		4.74	0.023	0.04	6.94	0.3	490	0.92	0.02	2.83	0.04	74.2	9.9	12	0.69	12.5
J860259		3.76	0.029	0.04	6.80	1.1	530	1.03	0.03	3.04	0.04	64.5	11.3	15	0.67	20.3
J860260		0.12	0.999	4.17	5.87	16.2	480	0.77	1.73	2.33	2.05	19.25	14.4	57	0.71	>10000
J860261		4.10	0.065	0.05	6.37	2.5	540	1.02	0.03	3.44	0.04	58.1	9.9	13	0.62	15.3
J860262		4.58	0.098	0.11	7.14	2.5	730	0.98	0.02	3.17	0.04	69.7	10.3	10	0.82	19.4
J860263		2.39	0.020	0.03	6.94	2.5	660	0.93	0.02	1.79	0.02	23.1	3.3	5	0.61	5.9
J860264		2.73	0.018	0.04	6.43	0.8	550	0.84	0.02	1.36	0.02	24.9	3.3	5	0.55	4.1
J860265		3.61	<0.005	0.05	6.12	0.8	390	0.64	0.07	1.12	0.02	23.1	1.7	4	0.45	3.7
J860266		3.63	0.054	0.05	6.41	1.7	420	0.88	0.05	1.47	0.02	23.1	3.5	6	0.52	4.7
J860267		2.67	0.007	0.02	6.18	0.7	410	0.93	0.02	1.90	0.02	15.35	5.0	6	0.57	8.8
J860268		2.14	<0.005	0.03	6.26	1.0	350	0.99	0.01	1.60	0.02	36.9	4.2	8	0.51	10.4
J860269		3.70	0.025	0.04	6.77	2.0	510	1.28	0.02	3.73	0.05	37.9	14.8	20	0.75	20.1

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Project: HAMMOND REEF

Finalized Date: 8-FEB-2011
Account: OSIHRG

CERTIFICATE OF ANALYSIS TB11014615

Sample Description	Method	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61	ME-MS61
	Analyte	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni	P
	Units	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm
	LOR	0.01	0.05	0.05	0.1	0.005	0.01	0.5	0.2	0.01	5	0.05	0.01	0.1	0.2	10
J860252		2.65	19.55	0.13	4.2	0.022	1.89	16.6	14.5	0.71	470	0.34	2.64	3.2	10.3	650
J860253		3.14	20.5	0.17	3.6	0.030	1.70	35.2	24.4	0.88	564	0.31	3.21	3.6	11.4	680
J860254		2.04	9.63	0.12	1.3	0.022	0.88	22.5	13.0	0.58	404	0.12	1.55	2.7	7.6	410
J860255		2.54	18.40	0.15	2.7	0.025	1.74	23.9	18.0	0.73	477	0.14	2.76	4.4	9.0	560
J860256		2.58	18.05	0.13	2.8	0.019	1.70	26.1	17.9	0.75	490	0.21	2.53	3.8	7.9	520
J860257		1.40	8.34	0.10	0.9	0.008	0.76	10.1	8.5	0.50	246	0.13	0.70	1.8	10.7	180
J860258		2.70	17.65	0.17	2.6	0.017	1.64	39.5	12.8	0.79	433	0.09	2.59	4.5	9.7	620
J860259		2.68	19.00	0.16	2.7	0.021	1.72	33.4	10.3	0.76	454	0.13	2.88	4.5	10.0	620
J860260		4.41	12.40	0.15	1.0	0.125	0.80	9.5	15.6	1.11	621	228	2.08	3.7	31.0	550
J860261		2.72	17.80	0.14	2.3	0.022	1.65	29.5	5.7	0.81	513	0.30	3.06	4.2	9.8	580
J860262		2.71	19.65	0.16	2.2	0.018	2.12	36.0	6.3	0.74	484	0.22	2.64	3.4	9.6	610
J860263		1.35	15.70	0.12	3.4	<0.005	1.55	11.9	1.9	0.25	215	0.16	3.12	1.9	2.7	160
J860264		1.15	16.00	0.12	3.0	0.009	1.42	12.9	2.0	0.23	200	0.16	3.13	2.5	2.8	190
J860265		0.88	13.60	0.11	2.7	0.005	1.15	10.9	1.2	0.14	145	0.16	3.22	1.3	2.0	100
J860266		1.16	16.65	0.12	2.6	0.009	1.41	11.2	1.5	0.26	264	0.11	3.22	2.8	3.4	240
J860267		1.47	17.80	0.13	2.4	0.012	1.48	7.4	2.9	0.34	360	0.11	3.04	3.8	5.5	460
J860268		1.34	16.50	0.14	1.8	0.013	1.27	18.1	1.7	0.36	340	0.14	3.22	3.0	5.3	300
J860269		3.16	21.3	0.19	1.1	0.062	1.85	16.1	7.9	1.05	936	0.19	2.67	7.3	21.7	760

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CERTIFICATE OF ANALYSIS TB11014615

Sample Description	Method / Analyte / Units / LOR	ME-MS61 Pb ppm 0.5	ME-MS61 Rb ppm 0.1	ME-MS61 Re ppm 0.002	ME-MS61 S % 0.01	ME-MS61 Sb ppm 0.05	ME-MS61 Sc ppm 0.1	ME-MS61 Se ppm 1	ME-MS61 Sn ppm 0.2	ME-MS61 Sr ppm 0.2	ME-MS61 Ta ppm 0.05	ME-MS61 Te ppm 0.05	ME-MS61 Th ppm 0.2	ME-MS61 Ti % 0.005	ME-MS61 Tl ppm 0.02	ME-MS61 U ppm 0.1
J860252		4.1	56.5	<0.002	0.01	0.36	5.7	1	0.6	204	0.22	<0.05	2.9	0.223	0.29	0.8
J860253		8.3	51.4	<0.002	0.02	0.43	7.2	1	0.8	255	0.35	<0.05	6.0	0.235	0.27	1.4
J860254		2.6	35.4	<0.002	0.02	0.31	7.7	1	0.6	132.0	0.27	<0.05	3.2	0.129	0.14	0.7
J860255		4.9	50.9	<0.002	<0.01	0.38	6.1	1	0.8	238	0.55	<0.05	3.9	0.187	0.27	1.2
J860256		4.7	48.4	<0.002	0.01	0.34	4.8	1	0.7	201	0.35	<0.05	3.8	0.175	0.24	0.7
J860257		1.8	27.1	<0.002	0.01	0.20	3.1	1	0.3	68.4	0.24	<0.05	1.5	0.068	0.11	0.4
J860258		5.7	47.5	<0.002	0.06	0.38	6.1	1	0.5	239	0.48	<0.05	5.8	0.201	0.23	1.2
J860259		6.3	44.3	<0.002	0.08	0.37	5.8	1	0.6	297	0.52	<0.05	4.6	0.208	0.24	1.0
J860260		37.7	21.9	1.285	1.49	24.3	13.5	6	1.0	268	0.25	0.58	1.8	0.315	0.19	0.7
J860261		6.9	39.5	<0.002	0.07	0.40	5.5	1	0.6	325	0.55	<0.05	3.6	0.219	0.22	0.9
J860262		7.1	53.9	<0.002	0.11	0.31	5.0	1	0.5	276	0.41	<0.05	4.8	0.210	0.28	1.0
J860263		6.7	42.9	<0.002	0.06	0.20	1.0	1	0.3	214	0.20	<0.05	3.6	0.089	0.21	1.5
J860264		5.2	40.6	<0.002	0.02	0.19	1.8	1	0.4	171.0	0.18	<0.05	4.1	0.089	0.18	1.3
J860265		7.6	33.0	<0.002	0.01	0.15	1.5	1	0.2	151.0	0.16	<0.05	5.2	0.048	0.14	1.4
J860266		6.0	38.9	<0.002	0.05	0.18	2.5	1	0.4	186.0	0.18	<0.05	4.5	0.098	0.18	0.9
J860267		6.3	38.4	<0.002	0.02	0.21	3.4	1	0.5	200	0.36	<0.05	2.5	0.126	0.19	1.0
J860268		6.2	35.9	<0.002	0.02	0.20	3.9	1	0.4	222	0.22	<0.05	4.4	0.104	0.17	0.9
J860269		8.2	46.9	<0.002	0.07	0.35	17.8	1	1.4	281	0.52	<0.05	4.6	0.211	0.25	0.9

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Sample Description	Method / Analyte / Units / LOR	ME-MS61 V ppm 1	ME-MS61 W ppm 0.1	ME-MS61 Y ppm 0.1	ME-MS61 Zn ppm 2	ME-MS61 Zr ppm 0.5	Cu-OG62 Cu % 0.001
J860252		49	1.8	3.6	54	195.5	
J860253		57	3.2	5.2	67	143.0	
J860254		35	1.8	4.3	35	49.5	
J860255		51	4.1	4.7	50	95.6	
J860256		43	2.4	3.8	51	113.0	
J860257		30	4.1	1.9	19	33.1	
J860258		51	7.4	4.0	52	93.6	
J860259		52	9.4	3.8	52	109.5	
J860260		99	5.2	13.6	139	28.1	1.280
J860261		51	15.8	3.4	51	88.6	
J860262		51	8.2	3.6	53	86.1	
J860263		16	2.2	2.2	21	100.0	
J860264		14	2.0	2.2	22	93.0	
J860265		10	1.5	1.9	13	69.2	
J860266		16	3.1	2.8	19	83.8	
J860267		23	2.6	3.6	37	73.2	
J860268		20	2.5	2.8	26	52.7	
J860269		68	7.7	6.6	74	35.9	

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Method	CERTIFICATE COMMENTS
ME-MS61	REE's may not be totally soluble in this method.