ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **OSISKO HAMMOND REEF GOLD LTD.**
1100, DE LA GAUCHETIÈRE OUEST, BUREAU 300
C.P. 211
MONTRÉAL QC H3B 2S2

Finalized Date: 15-JAN-2012
Account: OSIHRG

CERTIFICATE TB11270203

Project: HAMMOND REEF

P.O. No.:

This report is for 96 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 23-DEC-2011.

The following have access to data associated with this certificate:

SERGIO CATTALANI ANDREW STOKES	ANNE CHARLAND BOB WARES	ASSAYS REPOSITORY

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
LOG-23	Pulp Login - Rcvd with Barcode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
LOG-21d	Sample logging - ClientBarCode Dup
SPL-21d	Split sample - duplicate
PUL-31d	Pulverize Split - duplicate
SPL-34	Pulp Splitting Charge

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA24	Au 50g FA AA finish	AAS
Au-AA24d	Dup - Au 50g FA-AA finish	AAS
OA-GRA08	Specific Gravity - Bulk Sample	WST-SEQ

To: **OSISKO HAMMOND REEF GOLD LTD.**
ATTN: ANDREW STOKES
101 GOODWIN STREET
BOX 2020
ATIKOKAN ON P0T 1C0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB11270203

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA24 Au ppm 0.005	Au-AA24d Au ppm 0.005	OA-GRA08 S.G. Unity 0.01
M778289		4.40	<0.005		
M778290		0.33	0.431		
M778291		3.58	<0.005		
M778292		3.52	0.005		
M778293		2.92	<0.005		
M778294		3.50	<0.005		
M778295		2.89	<0.005		
M778296		3.35	<0.005		
M778297		3.05	<0.005		
M778298		3.12	<0.005		
M778299		2.94	<0.005		
M778300		0.17	1.235		
M778301		3.24	<0.005		
M778302		3.17	<0.005		
M778303		2.80	<0.005		
M778304		2.88	0.064		
M778305		2.84	0.019		
M778306		3.08	0.007		
M778307		3.39	<0.005		
M778308		2.62	<0.005		2.69
M778308 CRD		<0.02	<0.005		
M778309		3.23	<0.005	<0.005	
M778310		2.42	0.032		
M778311		3.28	<0.005		
M778312		2.85	<0.005		
M778313		2.49	<0.005		
M778314		2.05	<0.005		
M778315		0.16	2.49		
M778316		2.07	<0.005		
M778317		1.32	<0.005		
M778318		2.28	<0.005		
M778319		3.25	<0.005		
M778320		3.40	0.014		
M778321		2.84	0.281		
M778322		2.81	0.009		
M778323		3.15	<0.005		
M778324		2.90	<0.005		
M778325		3.18	0.023		
M778326		2.89	<0.005		
M778327		3.08	<0.005		

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M778328		3.45	<0.005		2.73
M778328 CRD		<0.02	<0.005		
M778329		3.38	<0.005	<0.005	
M778330		0.18	0.426		
M778331		3.47	0.089		
M778332		3.26	<0.005		
M778333		2.96	0.214		
M778334		3.36	0.275		
M778335		3.47	0.452		
M778336		3.38	<0.005		
M778337		3.39	0.148		
M778338		2.54	<0.005		
M778339		2.53	<0.005		
M778340		3.15	<0.005		
M778341		2.32	<0.005		
M778342		2.54	<0.005		
M778343		3.16	<0.005		
M778344		3.22	<0.005		
M778345		1.01	<0.005		
M778346		3.45	<0.005		
M778347		3.50	<0.005		
M778348		3.30	<0.005		2.65
M778348 CRD		<0.02	<0.005		
M778349		3.11	<0.005	<0.005	
M778350		2.96	<0.005		
M778351		3.38	<0.005		
M778352		2.83	<0.005		
M778353		3.29	<0.005		
M778354		3.24	<0.005		
M778355		3.37	<0.005		
M778356		3.39	<0.005		
M778357		3.51	<0.005		
M778358		3.48	<0.005		
M778359		3.56	<0.005		
M778360		0.16	1.145		
M778361		3.26	<0.005		
M778362		3.31	<0.005		
M778363		3.82	0.008		
M778364		2.45	0.399		
M778365		3.42	1.770		

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M778366		3.57	0.084		
M778367		4.08	0.383		
M778368		3.49	0.333		2.69
M778368 CRD		<0.02	0.351		
M778369		3.21	0.006	<0.005	
M778370		3.46	0.888		
M778371		2.91	0.253		
M778372		3.44	0.023		
M778373		3.64	<0.005		
M778374		3.40	0.008		
M778375		0.18	2.40		
M778376		3.22	<0.005		
M778377		3.50	<0.005		
M778378		3.78	<0.005		
M778379		3.59	<0.005		
M778380		3.51	<0.005		