ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **OSISKO HAMMOND REEF GOLD LTD.**
1100, DE LA GAUCHETIÈRE OUEST, BUREAU 300
C.P. 211
MONTRÉAL QC H3B 2S2

Finalized Date: 25-MAR-2012
Account: OSIHRG

CERTIFICATE TB12049894

Project: HAMMOND REEF

P.O. No.:

This report is for 104 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 7-MAR-2012.

The following have access to data associated with this certificate:

SERGIO CATTALANI ANDREW STOKES	ANNE CHARLAND BOB WARES	ASSAYS REPOSITORY

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
LOG-23	Pulp Login - Rcvd with Barcode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
LOG-21d	Sample logging - ClientBarCode Dup
SPL-21d	Split sample - duplicate
PUL-31d	Pulverize Split - duplicate
SPL-34	Pulp Splitting Charge

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA24	Au 50g FA AA finish	AAS
Au-GRA22	Au 50 g FA-GRAV finish	WST-SIM
Au-AA24d	Dup - Au 50g FA-AA finish	AAS
OA-GRA08	Specific Gravity - Bulk Sample	WST-SEQ

To: **OSISKO HAMMOND REEF GOLD LTD.**
ATTN: ANDREW STOKES
101 GOODWIN STREET
BOX 2020
ATIKOKAN ON P0T 1C0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB12049894

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA24 Au ppm 0.005	Au-GRA22 Au ppm 0.05	Au-AA24d Au ppm 0.005	OA-GRA08 S.G. Unity 0.01
M806001		3.57	0.290			
M806002		3.35	0.040			
M806003		3.37	<0.005			
M806004		3.47	0.046			
M806005		3.41	0.196			
M806006		3.25	0.133			
M806007		3.49	0.045			
M806008		3.57	0.244			
M806009		3.40	0.178			
M806010		3.55	0.032			
M806011		3.48	<0.005			
M806012		3.30	0.007			
M806013		3.44	<0.005			
M806014		3.41	<0.005			
M806015		0.17	2.69			
M806016		3.41	0.006			
M806017		4.01	0.021			
M806018		3.31	0.006			
M806019		3.35	0.021			
M806020		3.30	0.012			2.76
M806020 CRD		<0.02	<0.005			
M806021		3.32	0.005		<0.005	
M806022		3.25	0.050			
M806023		3.42	<0.005			
M806024		3.93	<0.005			
M806025		3.42	<0.005			
M806026		3.31	<0.005			
M806027		3.05	<0.005			
M806028		3.26	<0.005			
M806029		3.49	0.006			
M806030		0.16	0.536			
M806031		3.27	<0.005			
M806032		2.16	0.012			
M806033		3.88	0.007			
M806034		3.21	<0.005			
M806035		3.54	<0.005			
M806036		2.88	<0.005			
M806037		3.22	<0.005			
M806038		3.64	0.013			
M806039		4.05	0.016			

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M806040		3.56	0.031			2.68
M806040 CRD		<0.02	0.005			
M806041		3.11	0.013		0.009	
M806042		2.75	0.014			
M806043		3.23	<0.005			
M806044		3.31	<0.005			
M806045		1.06	<0.005			
M806046		3.61	<0.005			
M806047		3.65	<0.005			
M806048		3.65	<0.005			
M806049		3.20	<0.005			
M806050		2.92	0.005			
M806051		3.13	0.016			
M806052		3.39	0.005			
M806053		3.32	0.005			
M806054		4.20	0.008			
M806055		3.43	0.008			
M806056		3.99	0.005			
M806057		3.36	0.008			
M806058		3.53	<0.005			
M806059		3.37	0.006			
M806060		0.16	0.920			
M806061		3.49	0.009			2.68
M806061 CRD		<0.02	0.020			
M806062		3.50	0.019		0.010	
M806063		2.33	0.031			
M806064		2.54	0.076			
M806065		4.15	0.020			
M806066		3.52	0.451			
M806067		3.42	1.700			
M806068		3.37	0.114			
M806069		3.69	0.506			
M806070		3.61	0.889			
M806071		3.94	5.99	6.04		
M806072		3.86	1.005			
M806073		3.90	0.543			
M806074		3.76	0.720			
M806075		0.17	2.65			
M806076		3.76	0.220			
M806077		4.01	1.265			

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M806078		3.89	1.215			
M806079		3.88	1.500			
M806080		4.05	0.992			2.86
M806080 CRD		<0.02	0.977			
M806081		3.78	3.05		2.96	
M806082		3.53	0.995			
M806083		3.46	0.153			
M806084		3.68	0.224			
M806085		3.68	0.249			
M806086		3.49	0.066			
M806087		3.37	0.076			
M806088		3.59	0.025			
M806089		3.57	0.105			
M806090		0.16	0.426			
M806091		3.62	0.040			
M806092		3.81	2.32			
M806093		3.35	0.020			
M806094		3.42	0.011			
M806095		3.59	0.009			
M806096		3.74	0.139			
M806097		2.95	0.140			
M806098		3.76	0.047			
M806099		3.58	0.099			
M806100		0.17	0.930			