ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **OSISKO HAMMOND REEF GOLD LTD.**
1100, DE LA GAUCHETIÈRE OUEST, BUREAU 300
C.P. 211
MONTRÉAL QC H3B 2S2

Finalized Date: 13-MAR-2012
Account: OSIHRG

CERTIFICATE TB12042152

Project: HAMMOND REEF

P.O. No.:

This report is for 94 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 27-FEB-2012.

The following have access to data associated with this certificate:

SERGIO CATTALANI ANDREW STOKES	ANNE CHARLAND BOB WARES	ASSAYS REPOSITORY

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
LOG-23	Pulp Login - Rcvd with Barcode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
LOG-21d	Sample logging - ClientBarCode Dup
SPL-21d	Split sample - duplicate
PUL-31d	Pulverize Split - duplicate
SPL-34	Pulp Splitting Charge

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA24	Au 50g FA AA finish	AAS
Au-GRA22	Au 50 g FA-GRAV finish	WST-SIM
Au-AA24d	Dup - Au 50g FA-AA finish	AAS
Au-GRA22d	Au 50g FA-GRAV finish - DUP	WST-SIM
OA-GRA08	Specific Gravity - Bulk Sample	WST-SEQ

To: **OSISKO HAMMOND REEF GOLD LTD.**
ATTN: ANDREW STOKES
101 GOODWIN STREET
BOX 2020
ATIKOKAN ON P0T 1C0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature: Nacera Amara

Nacera Amara, Laboratory Manager, Val d'Or

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CERTIFICATE OF ANALYSIS TB12042152

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA24 Au ppm 0.005	Au-GRA22 Au ppm 0.05	Au-AA24d Au ppm 0.005	Au-GRA22d Au ppm 0.05	OA-GRA08 S.G. Unity 0.01
M923318		3.53	0.149				
M923319		3.44	0.041				
M923320		3.48	0.073				
M923321		3.39	0.185				
M923322		3.29	0.223				
M923323		3.59	0.099				
M923324		3.74	0.019				
M923325		3.10	0.014				
M923326		3.63	0.030				
M923327		3.59	<0.005				
M923328		3.62	0.038				
M923329		3.35	0.015				
M923330		0.17	0.470				
M923331		3.65	0.023				
M923332		3.41	<0.005				
M923333		3.42	0.440				
M923334		3.18	0.936				
M923335		3.54	0.801				
M923336		3.26	0.013				
M923337		3.72	0.007				2.94
M923337 CRD		<0.02	0.017				
M923338		3.47	0.018		0.024		
M923339		3.39	0.010				
M923340		3.33	0.059				
M923341		3.48	<0.005				
M923342		3.51	<0.005				
M923343		3.61	<0.005				
M923344		3.43	<0.005				
M923345		1.00	<0.005				
M923346		3.43	0.279				
M923347		3.78	0.576				
M923348		3.86	0.006				
M923349		3.89	0.005				
M923350		3.17	0.015				
M923351		3.74	0.015				
M923352		3.67	1.130				
M923353		3.41	1.250				
M923354		3.05	0.096				
M923355		3.27	0.035				
M923356		3.50	0.021				

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M923357		3.47	0.082				2.85
M923357 CRD		<0.02	0.090				
M923358		4.01	5.26	4.51	5.21	6.06	
M923359		2.61	>10.0	10.85			
M923360		0.17	0.918				
M923361		4.43	0.131				
M923362		3.29	0.035				
M923363		3.15	0.057				
M923364		3.21	0.038				
M923365		3.25	0.081				
M923366		3.39	0.199				
M923367		3.09	0.088				
M923368		3.06	0.092				
M923369		3.10	0.113				
M923370		3.33	0.079				
M923371		3.30	0.213				
M923372		3.26	0.235				
M923373		3.24	0.087				
M923374		3.30	0.160				
M923375		0.16	2.39				
M923376		3.64	0.148				
M923377		3.34	0.185				2.72
M923377 CRD		<0.02	0.172				
M923378		3.79	0.363		0.381		
M923379		3.34	0.196				
M923380		3.41	0.181				
M923381		3.51	0.147				
M923382		3.60	0.227				
M923383		3.28	0.062				
M923384		3.34	0.009				
M923385		3.35	0.019				
M923386		3.42	0.057				
M923387		3.37	0.129				
M923388		3.33	0.087				
M923389		3.24	<0.005				
M923390		0.17	0.408				
M923391		3.30	0.248				
M923392		3.20	0.041				
M923393		3.43	0.278				
M923394		3.27	0.112				

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M923395		3.38	0.066				
M923396		2.85	0.049				
M923397		3.68	0.174				2.69
M923397 CRD		<0.02	0.218				
M923398		3.45	0.068		0.094		
M923399		3.55	0.031				
M923400		0.06	0.928				
M923401		3.36	<0.005				
M923402		3.38	<0.005				
M923403		3.23	0.018				
M923404		3.33	0.010				
M923405		3.17	0.025				
M923406		3.30	<0.005				
M923407		3.18	0.009				