ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **OSISKO HAMMOND REEF GOLD LTD.**
1100, DE LA GAUCHETIÈRE OUEST, BUREAU 300
C.P. 211
MONTRÉAL QC H3B 2S2

Finalized Date: 23-MAR-2012
Account: OSIHRG

CERTIFICATE TB12040444

Project: HAMMOND REEF

P.O. No.:

This report is for 107 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 24-FEB-2012.

The following have access to data associated with this certificate:

SERGIO CATTALANI ANDREW STOKES	ANNE CHARLAND BOB WARES	ASSAYS REPOSITORY

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
LOG-23	Pulp Login - Rcvd with Barcode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
LOG-21d	Sample logging - ClientBarCode Dup
SPL-21d	Split sample - duplicate
PUL-31d	Pulverize Split - duplicate
SPL-34	Pulp Splitting Charge

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA24	Au 50g FA AA finish	AAS
Au-AA24d	Dup - Au 50g FA-AA finish	AAS
OA-GRA08	Specific Gravity - Bulk Sample	WST-SEQ

To: **OSISKO HAMMOND REEF GOLD LTD.**
ATTN: ANDREW STOKES
101 GOODWIN STREET
BOX 2020
ATIKOKAN ON P0T 1C0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature: Nacera Amara

Nacera Amara, Laboratory Manager, Val d'Or

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CERTIFICATE OF ANALYSIS TB12040444

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA24 Au ppm 0.005	Au-AA24d Au ppm 0.005	OA-GRA08 S.G. Unity 0.01
M922302		4.13	<0.005		
M922303		4.45	<0.005		
M922304		3.92	<0.005		
M922305		3.21	<0.005		
M922306		3.50	<0.005		
M922307		3.40	0.018		
M922308		3.21	0.079		
M922309		3.28	<0.005		
M922310		3.45	<0.005		
M922311		3.69	<0.005		
M922312		2.68	<0.005		
M922313		4.13	0.016		
M922314		2.94	0.005		
M922315		0.17	2.22		
M922316		3.51	<0.005		
M922317		3.22	0.089		
M922318		3.08	<0.005		
M922319		3.30	<0.005		
M922320		3.15	<0.005		
M922321		3.24	<0.005		2.68
M922321 CRD		<0.02	<0.005		
M922322		2.93	<0.005	<0.005	
M922323		3.23	<0.005		
M922324		3.82	<0.005		
M922325		3.32	<0.005		
M922326		3.18	<0.005		
M922327		3.23	<0.005		
M922328		3.36	<0.005		
M922329		3.24	<0.005		
M922330		0.17	0.457		
M922331		3.27	0.013		
M922332		3.23	<0.005		
M922333		3.57	<0.005		
M922334		3.29	<0.005		
M922335		3.06	<0.005		
M922336		3.28	<0.005		
M922337		3.22	<0.005		
M922338		3.58	<0.005		
M922339		3.28	0.010		
M922340		3.46	<0.005		

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CERTIFICATE OF ANALYSIS TB12040444

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M922341		3.40	<0.005		2.70
M922341 CRD		<0.02	<0.005		
M922342		3.36	<0.005	0.006	
M922343		3.40	<0.005		
M922344		3.52	<0.005		
M922345		0.97	<0.005		
M922346		3.17	<0.005		
M922347		3.31	0.473		
M922348		3.23	0.052		
M922349		3.36	0.025		
M922350		3.52	0.049		
M922351		3.58	0.032		
M922352		3.66	0.288		
M922353		3.13	0.019		
M922354		3.36	<0.005		
M922355		3.46	0.007		
M922356		3.45	<0.005		
M922357		3.45	<0.005		
M922358		3.39	0.009		
M922359		3.54	<0.005		
M922360		0.17	0.922		
M922361		3.44	<0.005		2.81
M922361 CRD		<0.02	<0.005		
M922362		3.46	0.019	0.015	
M922363		3.51	<0.005		
M922364		3.29	0.071		
M922365		3.50	<0.005		
M922366		3.62	0.066		
M922367		3.60	<0.005		
M922368		3.16	0.180		
M922369		3.64	<0.005		
M922370		3.29	0.515		
M922371		3.49	0.024		
M922372		3.22	0.156		
M922373		3.46	0.345		
M922374		3.43	0.093		
M922375		0.17	2.27		
M922376		3.32	0.015		
M922377		3.48	<0.005		
M922378		3.43	0.010		

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M922379		3.39	0.045		
M922380		3.23	0.010		
M922381		3.34	<0.005		2.85
M922381 CRD		<0.02	<0.005		
M922382		3.42	4.11	4.14	
M922383		3.34	0.544		
M922384		3.26	0.052		
M922385		3.58	0.135		
M922386		3.36	<0.005		
M922387		3.17	0.014		
M922388		3.36	0.026		
M922389		3.34	0.006		
M922390		0.17	0.424		
M922391		3.20	0.037		
M922392		2.84	0.155		
M922393		3.20	0.050		
M922394		3.68	0.166		
M922395		3.33	0.005		
M922396		3.43	0.017		
M922397		3.18	0.134		
M922398		3.13	0.012		
M922399		3.24	0.019		
M922400		0.17	0.905		
M922401		3.41	0.006		2.71
M922401 CRD		<0.02	0.009		
M922402		3.55	<0.005	<0.005	
M922403		3.37	0.044		