ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **OSISKO HAMMOND REEF GOLD LTD.**
1100, DE LA GAUCHETIÈRE OUEST, BUREAU 300
C.P. 211
MONTRÉAL QC H3B 2S2

Finalized Date: 22-MAR-2012
Account: OSIHRG

CERTIFICATE TB12048992

Project: HAMMOND REEF

P.O. No.:

This report is for 93 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 7-MAR-2012.

The following have access to data associated with this certificate:

SERGIO CATTALANI ANDREW STOKES	ANNE CHARLAND BOB WARES	ASSAYS REPOSITORY

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
LOG-23	Pulp Login - Rcvd with Barcode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
LOG-21d	Sample logging - ClientBarCode Dup
SPL-21d	Split sample - duplicate
PUL-31d	Pulverize Split - duplicate
SPL-34	Pulp Splitting Charge

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA24	Au 50g FA AA finish	AAS
Au-AA24d	Dup - Au 50g FA-AA finish	AAS
OA-GRA08	Specific Gravity - Bulk Sample	WST-SEQ

To: **OSISKO HAMMOND REEF GOLD LTD.**
ATTN: ANDREW STOKES
101 GOODWIN STREET
BOX 2020
ATIKOKAN ON P0T 1C0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:
Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB12048992

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA24 Au ppm 0.005	Au-AA24d Au ppm 0.005	OA-GRA08 S.G. Unity 0.01
M909306		2.87	0.015		
M909307		2.91	0.009		
M909308		3.09	0.005		
M909309		3.21	0.011		
M909310		3.33	0.017		
M909311		2.72	0.077		
M909312		3.10	0.383		
M909313		2.80	0.410		
M909314		3.35	0.228		
M909315		0.16	2.39		
M909316		3.20	4.03		
M909317		3.62	0.130		
M909318		3.23	0.088		
M909319		3.04	0.139		
M909320		3.35	0.082		
M909321		3.21	0.309		
M909322		3.59	0.159		
M909323		3.23	0.259		
M909324		3.07	0.053		
M909325		3.22	0.154		2.67
M909325 CRD		<0.02	0.157		
M909326		3.48	0.080	0.074	
M909327		2.95	0.077		
M909328		3.08	0.239		
M909329		3.21	0.633		
M909330		0.17	0.428		
M909331		3.07	0.341		
M909332		2.93	0.567		
M909333		3.22	0.245		
M909334		3.19	0.211		
M909335		3.41	0.499		
M909336		2.98	0.173		
M909337		3.14	0.060		
M909338		3.30	0.260		
M909339		3.20	0.235		
M909340		3.65	0.273		
M909341		3.10	0.125		
M909342		3.01	0.033		
M909343		3.03	0.374		
M909344		3.40	0.131		

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M909345		1.00	<0.005		
M909346		3.18	0.036		2.75
M909346 CRD		<0.02	0.039		
M909347		3.37	0.139	0.154	
M909348		3.30	0.439		
M909349		3.30	0.233		
M909350		2.94	0.125		
M909351		3.46	0.095		
M909352		3.52	0.370		
M909353		2.54	0.013		
M909354		3.27	0.157		
M909355		3.29	0.227		
M909356		3.05	0.136		
M909357		3.14	0.353		
M909358		2.99	0.044		
M909359		3.31	0.609		
M909360		0.17	0.911		
M909361		3.04	0.092		
M909362		3.08	0.072		
M909363		3.16	0.459		
M909364		3.54	0.163		
M909365		3.16	0.083		2.66
M909365 CRD		<0.02	0.060		
M909366		4.10	0.063	0.082	
M909367		2.59	0.025		
M909368		3.29	0.501		
M909369		3.27	2.79		
M909370		3.19	0.719		
M909371		3.24	0.697		
M909372		3.25	0.780		
M909373		3.04	0.119		
M909374		3.25	0.220		
M909375		0.17	2.64		
M909376		2.94	0.034		
M909377		3.38	0.122		
M909378		3.11	0.523		
M909379		3.21	0.101		
M909380		3.46	0.068		
M909381		2.43	0.340		
M909382		2.25	0.041		

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M909383		2.84	1.750		
M909384		3.24	0.023		
M909385		2.76	0.103		2.96
M909385 CRD		<0.02	0.064		
M909386		3.38	0.030	0.021	
M909387		2.85	0.452		
M909388		4.40	0.052		
M909389		2.20	0.017		
M909390		0.17	0.466		
M909391		3.27	0.005		
M909392		3.14	0.066		
M909393		3.35	0.062		
M909394		3.16	0.044		