ALS Canada Ltd.

2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **OSISKO HAMMOND REEF GOLD LTD.**
1100, DE LA GAUCHETIÈRE OUEST, BUREAU 300
C.P. 211
MONTRÉAL QC H3B 2S2

Finalized Date: 14-MAR-2012
Account: OSIHRG

CERTIFICATE TB12044478

Project: HAMMOND REEF

P.O. No.:

This report is for 106 Drill Core samples submitted to our lab in Thunder Bay, ON, Canada on 2-MAR-2012.

The following have access to data associated with this certificate:

SERGIO CATTALANI ANDREW STOKES	ANNE CHARLAND BOB WARES	ASSAYS REPOSITORY

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
WSH-21	"Wash" crushers
WSH-22	"Wash" pulverizers
LOG-23	Pulp Login - Rcvd with Barcode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
LOG-21d	Sample logging - ClientBarCode Dup
SPL-21d	Split sample - duplicate
PUL-31d	Pulverize Split - duplicate
SPL-34	Pulp Splitting Charge

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA24	Au 50g FA AA finish	AAS
Au-GRA22	Au 50 g FA-GRAV finish	WST-SIM
Au-AA24d	Dup - Au 50g FA-AA finish	AAS
OA-GRA08	Specific Gravity - Bulk Sample	WST-SEQ

To: **OSISKO HAMMOND REEF GOLD LTD.**
ATTN: ANDREW STOKES
101 GOODWIN STREET
BOX 2020
ATIKOKAN ON P0T 1C0

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS TB12044478

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA24 Au ppm 0.005	Au-GRA22 Au ppm 0.05	Au-AA24d Au ppm 0.005	OA-GRA08 S.G. Unity 0.01
M906301		3.64	0.246			
M906302		3.49	0.243			
M906303		3.53	0.479			
M906304		3.11	0.549			
M906305		4.63	0.367			
M906306		4.04	0.180			
M906307		2.54	0.053			
M906308		3.42	0.179			
M906309		2.93	3.94			
M906310		3.16	0.871			
M906311		2.91	2.69			
M906312		2.67	0.128			
M906313		3.24	0.053			
M906314		3.34	0.044			
M906315		0.17	2.71			
M906316		3.61	3.98			
M906317		3.57	2.25			
M906318		3.38	1.780			
M906319		3.53	1.260			
M906320		3.47	2.81			2.72
M906320 CRD		<0.02	3.35			
M906321		3.41	0.932		0.954	
M906322		3.79	0.754			
M906323		4.00	0.913			
M906324		2.91	1.940			
M906325		3.55	0.460			
M906326		4.61	3.74			
M906327		3.98	0.948			
M906328		4.92	1.345			
M906329		2.85	3.63			
M906330		0.17	0.480			
M906331		2.55	0.955			
M906332		1.06	0.005			
M906333		2.72	0.016			
M906334		3.56	3.66			
M906335		4.05	0.047			
M906336		4.41	0.652			
M906337		3.34	9.94	10.60		
M906338		4.05	0.080			
M906339		2.98	5.84	5.82		

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M906340		2.54	4.92			2.64
M906340 CRD		<0.02	3.13			
M906341		3.42	<0.005		0.007	
M906342		3.11	0.016			
M906343		3.53	0.018			
M906344		3.40	<0.005			
M906345		1.00	<0.005			
M906346		3.50	0.292			
M906347		3.58	0.097			
M906348		3.43	0.080			
M906349		3.29	0.221			
M906350		3.15	0.256			
M906351		3.46	0.332			
M906352		3.52	0.069			
M906353		3.70	0.230			
M906354		3.53	0.129			
M906355		3.42	0.206			
M906356		3.61	0.279			
M906357		3.32	0.242			
M906358		3.60	0.677			
M906359		3.49	0.118			
M906360		0.17	0.977			
M906361		3.38	0.246			2.72
M906361 CRD		<0.02	0.268			
M906362		3.45	0.253		0.220	
M906363		3.42	0.437			
M906364		3.43	0.218			
M906365		3.74	0.025			
M906366		4.46	0.083			
M906367		4.42	0.035			
M906368		2.77	0.052			
M906369		3.02	0.010			
M906370		3.50	0.089			
M906371		3.47	0.027			
M906372		3.48	<0.005			
M906373		3.22	0.008			
M906374		3.55	0.008			
M906375		0.17	2.64			
M906376		3.46	0.008			
M906377		4.87	0.009			

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M906378		3.14	3.29			
M906379		4.58	0.006			
M906380		4.20	0.024			2.66
M906380 CRD		<0.02	0.046			
M906381		3.47	0.853		1.095	
M906382		3.55	0.347			
M906383		3.15	0.038			
M906384		3.50	0.011			
M906385		3.56	<0.005			
M906386		3.48	0.190			
M906387		3.65	0.131			
M906388		3.52	0.370			
M906389		3.69	0.048			
M906390		0.17	0.459			
M906391		3.82	0.019			
M906392		3.55	0.177			
M906393		3.61	0.312			
M906394		3.05	0.036			
M906395		3.45	0.010			
M906396		3.38	<0.005			
M906397		3.32	<0.005			
M906398		3.59	0.054			
M906399		3.46	0.014			
M906400		0.17	1.045			
M906401		3.54	0.026			2.74
M906401 CRD		<0.02	0.040			