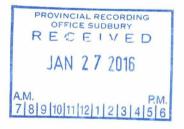
JUBILEE GOLD EXPLORATION LTD.

SOIL SAMPLING

ON THE

MUNRO NORTH PROPERTY MUNRO and WARDEN TOWNSHIPS, ONTARIO, 2015

2.56587



SUMMARY

Jubilee Gold Exploration holds a 100% interest in the Munro-North Exploration Property, consisting of leased and staked claims in Munro and Warden Townships, located 20 kilometres east of Matheson in northeastern Ontario.

In November of 2015, preliminary soil geochemical sampling was completed along three lines, over select induced polarization (I.P.) chargeability anomalies, located in the north-central section of the claim block.

TABLE OF CONTENTS

| SUMMARY | PAGE i | | | | |
|--|-----------|--|--|--|--|
| TABLE OF CONTENTS | ii | | | | |
| INTRODUCTION | 1 | | | | |
| PROPERTY, LOCATION AND ACCESS | 1 | | | | |
| PREVIOUS AREA EXPLORATION | 2 | | | | |
| GEOLOGY OF THE AREA | 3 | | | | |
| 2015- SOIL GEOCHEMICAL SURVEY | | | | | |
| OBSERVATIONS AND RECOMMENDATIONS | 5 | | | | |
| REFERENCES | 6 | | | | |
| CERTIFICATE7 | | | | | |
| STATEMENT OF COSTS | 8 | | | | |
| LIST OF FIGURES | S | | | | |
| FIGURE 1: Location map FIGURE 2: Claim Map | | | | | |

LIST OF APPENDICES

APPENDIX A RE: MMI LINE PROFILES OF RR VALUES FOR AU, AG, etc APPENDIX B...LABORATORY REPORTS AND CALCULATED RR VALUES APPENDIX C...FIELD NOTES APPENDIX D...DATA COMILATION MAP APPENDIX E...STATEMENT OF COSTS

JUBILEE GOLD, MUNRO NORTH PROPERTY

INTRODUCTION

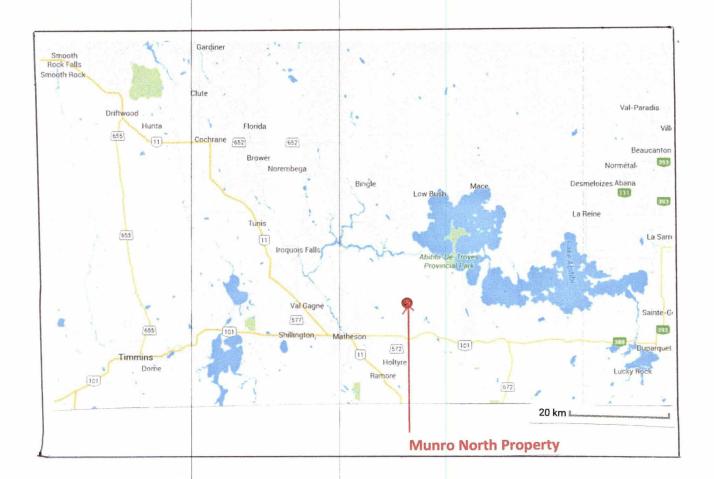
Jubilee Gold Exploration Ltd. holds a block of leased and staked claims in Munro and Warden Townships, approximately 55 km north of Kirkland Lake in northeastern Ontario. The claims are located to the west and along trend of the near-bye historic Potter-Dole Copper-Zinc Massive Sulphide showing.

PROPERTY LOCATION AND ACCESS

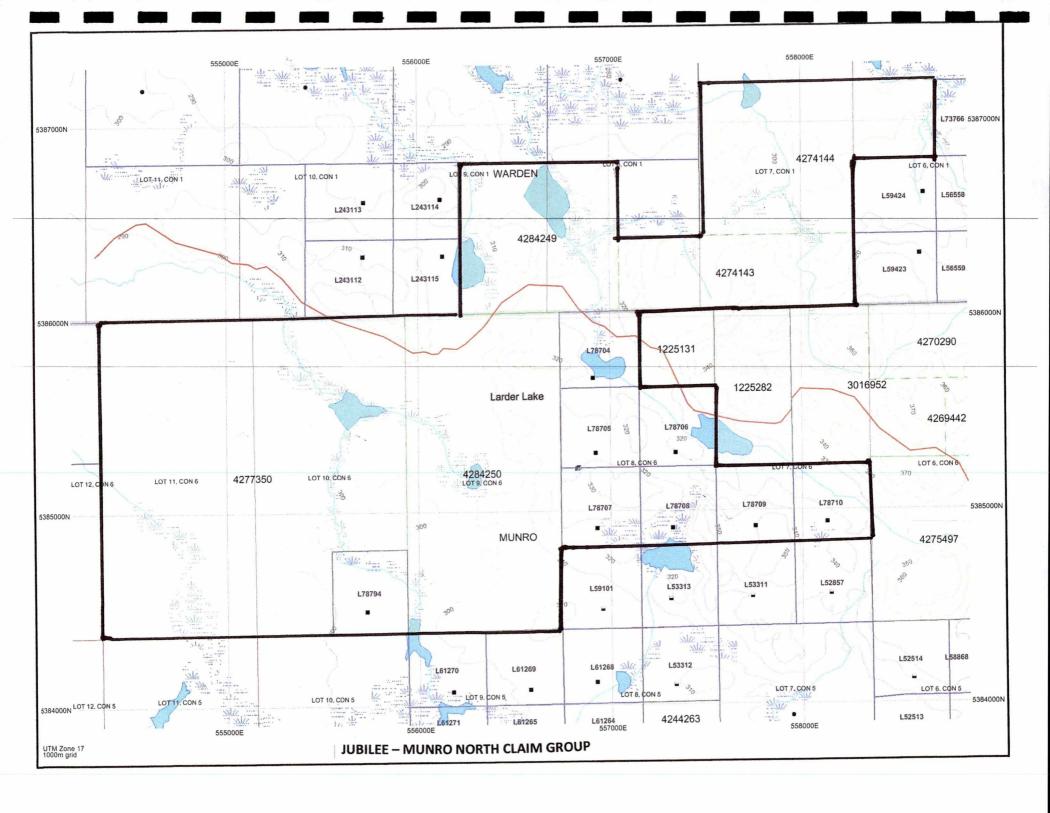
The North Munro Property consists of 8 leased claims, and 35 staked claim units in the Larder Lake Mining Division of Northeastern Ontario (Table 1 and 2). The area is accessible by travelling east along Highway 101 for approximately 25 km from Matheson, Ontario. An all-weather gravel road leads north from this point for 9.5 km to an ATV trail, which leads westerly for 2 km into the north section of the North Munro property.

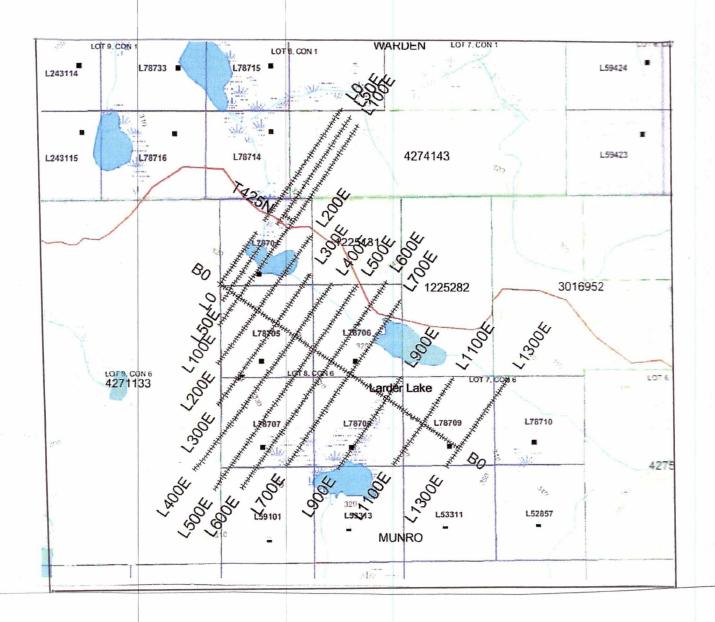
TABLE 1
LEASED MINING CLAIMS-NORTH MUNRO PROPERTY

| Township/Area | Claim Number |
|---------------|--------------|
| Munro | L78794 |
| Munro | L78705 |
| Munro | L78706 |
| Munro | L78707 |
| Munro | L78708 |
| Munro | L78709 |
| Munro | L78710 |
| Munro | L78794 |
| | |
| TOTAL | 132.079 ha |



MUNRO NORTH - PROPERTY LOCATION MAP





Munro North Property Grid

TABLE 2
STAKED CLAIMS-NORTH MUNRO PROPERTY

| Township/Area | Claim Number |
|---------------|--------------------|
| Munro | 4284250 (8 Units) |
| Munro | 4277350 (15 Units) |
| Warden | 4274143 (3 Units) |
| Warden | 4274143 (5 Units) |
| Warden | 4284249 (4 Units) |
| TOTAL | 35 Units |

PREVIOUS AREA EXPLORATION

The leased claims were acquired by Croesus Gold in 2003, and subsequently were transferred to Jubilee Gold. Prior to Jubilees involvement previous exploration in the area appears to have been focused primarily towards the discovery of either asbestos or base metals, with little attention directed towards gold.

In 1926 Paul E. Doal of Matheson discovered a small lens of banded massive sulphides approximately 800 metres east and along geologic strike from the Jubilee property. Between 1926 and 1930, the lens was mined to a depth of about 250 feet (the Potterdoal Mine). Approximately 2,000 tons of ore was milled from the deposit and reportedly averaged about 0.48% Cu and 0.029opt Au.

In 1965, Canadian Johns-Manville Co. Ltd. drilled two holes (W-65-3 and E-65-4) within what is now leased mining claim 78707. These hole reportedly intersected "rhyolite" mineralized with up to 10% to 30% pyrite-pyrrhotite and minor chalcopyrite. Assay results indicated anomalous Cu (<500ppm) and Zn (0.21%).

In 1984 the Ontario Geological Survey carried out an airborne electromagnetic survey of Munro Township

In 1989 – 1991, the Ontario Geological Survey remapped Munro Township.

In 1990 Canamax performed ground geophysics and drilling on select targets near the old Potterdoal Mine. Copper-Zinc mineralization was encountered, and values up to 1.2% Cu, 1.2% Zn and 0.5 g/t Au over 2.5 metres were reported.

In the 1990's, Granges carried out explored in the area, and completed a deep penetrating geophysical survey in the area of the Potterdoal Mine.

In 2003, Croesus Gold acquired the leased claims of the North-Munro property. These leases were subsequently transferred to Jubilee Gold.

In 2014-2015. Jubilee Gold staked additional claims adjoining the leased claims to the north and west. A control grid was established in the area of the leased claims. and a ground magnetic survey and induced polarization (IP) geophysical survey was subsequently completed. The IP survey outlined three parallel chargeability anomalies extending across the property.

GEOLOGY OF THE MUNRO NORTH PROPERTY AREA

REGIONAL GEOLOGY

The North Munro property lies within the Kidd-Munro lithostratigraphic assemblage of the Abitibi greenstone belt. This formation is host to several VMS style base-metal deposits and occurrences including the Kidd Creek Mine near Timmins, the Potter Mine located approximately 2 kilometres south of the property, and the Potterdoal occurrence immediately to the east, and along geologic strike from the property.

Northern Munro Township is dominated by komatiitic volcanic rocks, thick differentiated tholeiitic units that consist of both extrusive basalt flows and gabbro intrusive units, and by chemical and detrital sedimentary rocks. Intrusives of ultramafic peridotite and gabbro and all are intruded by granodiorite bodies and dykes, and later diabase dykes.

PROPERTY GEOLOGY

The property is underlain by a westerly trending stratigraphy, consisting of tholeitic basaltic and basaltic komatiitic flows, gabbroic intrusions, plus cherty-graphitic sediments, and crosscutting diabase dykes.

2015 - SOIL SAMPLING PROGRAM

In November 2015, soil sampling was initiated on three select lines of the 2014-geophysical grid. The survey was directed at three parallel IP chargeability anomalies trending westerly through the main-lease claims. Sampling was attempted at 12.5 metre intervals over the centre of anomalies, and at 25 metre intervals elsewhere. Sampling was not always possible in outcrop areas, boulder rich areas, and areas of thick humus cover.

General

60 soil samples were collected. Samples were delivered by truck to SGS Laboratories in Sudbury, Ontario.

Control

SGS Laboratories processed a selection of duplicate samples, and also inserted laboratory standard and blank samples, and in all instances, such check sampling supported the accuracy of the results.

Analysis

Soil samples were delivered by truck to the SGS field Laboratory in Sudbury, and shipped to the SGS Laboratory in Vancouver and processed for eight elements (Au, Ag, As, Cu, Zn, Ni, Mo and Co).

Data Treatment and Presentation

Soil-gold geochemical results from the patented claim block are presented in map form in Appendix D of this report.

The MMI method of analyses is a proprietary technique first developed in Australia, but now commonly used in Canada. The "raw" geochemical data is collected, and for presentation purposes, for each sample, response Ratios (RR) are calculated for each element analyzed. The Response Ratio is a measure of how a particular assay relates to the background value for the sample population.

During the current survey, RR values for the various elements were calculated as follow:

- 1. Any assay below the detection limit (Au limit is 0.1 ppb) is assigned a value of ½ the detection limit.
- 2. The lower quartiles, of the population of geochemical analysis for individual elements in the survey, were selected and sample values in these lower quartiles were averaged.
- 3. For each sample, the geochemical analysis for each element was divided by the appropriate lower quartile averages calculated above, to produce Response Ratios for each of the five elements.

Response Ratios below 5 are normally considered of doubtful significance.

The RR values for elements of interest (in the current case gold plus 7 additional elements) can then be presented in a series of map plots or bar charts. For the 2015 sampling, RR values are presented in a series of bar charts in Appendix A of this report.

OBSERVATIONS AND RECOMMENDATIONS

Preliminary soil sampling of 2015 was attempted on three lines, in an attempt to get a geochemical cross section of three prominent I.P. chargeability anomalies. Unfortunately, sampling was not possible in many priority area due to the presence of either rocky boulder-rich terrain, or low swampy ground.

Slightly elevated gold values of 6 times background were encountered at two sample locations (37 metres north on Line 300 East, and 225 metres north on Line 0).

Anomalous zinc (22 times background) was encountered at a single site 550 metres north on Line 0 East. This sample site is centered on a strong I.P chargeability anomaly, occurring with a coincident magnetic high, and is located one kilometer along trend to the west from the PotterDoal copper-zinc massive sulphide occurrence. A rocky and boulder rich ridge was encountered in the area which did not allow for routine MMI style soil sampling at nearby sites, and as a result our coverage of the area of interest remains incomplete.

Sampling was not possible at several planned 2015-sites, due either to the presence of a thick layer of organics, or a rocky boulder rich cover. Follow-up soil sampling is recommended along trend from existing geophysical targets of potential interest, to provide for more complete survey coverage of priority targets. Reconnaissance soil sampling is recommended in the area of recently staked claims west of the existing lease. Humus sampling, rather than MMI style soil sampling may be considered in rocky, boulder-rich areas.

REFERENCES

- 1) J. Satterly, Geology of Munro Township, Ontario Department of Mines Vol. LX, Part V111, 1951.
- 2) Ontario Geological Survey, MAPS 80576 and 80586, Matheson Black River Area Airborne Electromagnetic and Total Intensity Magnetic Survey, 1984.
- 3) Ploeger, C Jason, Canadian Exploration Services, JUBILEE GOLD EXPLORATION LTD., Magnetometer and VLF EM Surveys over the Munro North Property Munro and Warden Townships, Ontario, 2014.
- 4) Ploeger, C Jason, Canadian Exploration Services, JUBILEE GOLD EXPLORATION LTD., Induced Polarization Survey over the Munro North Property Munro and Warden Townships, Ontario, 2015
- 5) Ontario Ministry of Northern Development and Mines, Assessment files Munro Township.

William R. Troup Mississauga Ontario December 20, 2015

CERTIFICATE OF QUALIFICATIONS

- I, William R. Troup of Mississauga, Ontario, hereby certify and declare the following:
 - 1. I am a Consulting Geologist.
 - 2. I graduated from the University of Waterloo with an MSc Degree in Geology in 1975.
 - 3. I have been practicing my profession for the past 41 years.
 - 4. I am a fellow in the Geological Association of Canada.
 - 5. I supervised and participated in the 2015 soil sampling program on the Leeson-Brackin property, in north-central Ontario.
 - 6. The opinions expressed in this report are based on my personal observations, and on a review of public geological and geophysical reports on the area.

William R. Troup, MSc. BSc. F.G.A.C. P. Geol

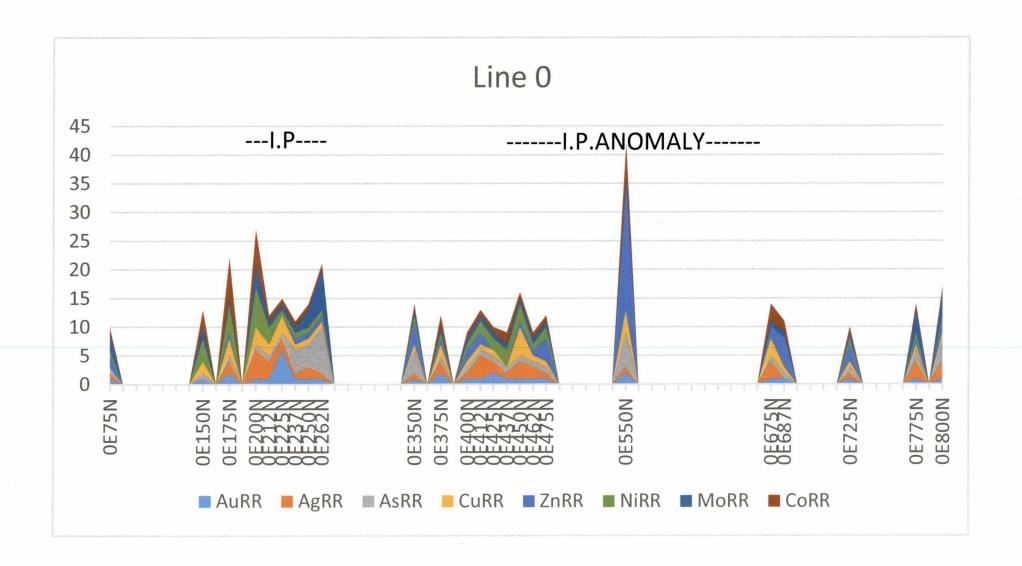
Mississauga, Ontario December 20, 2015

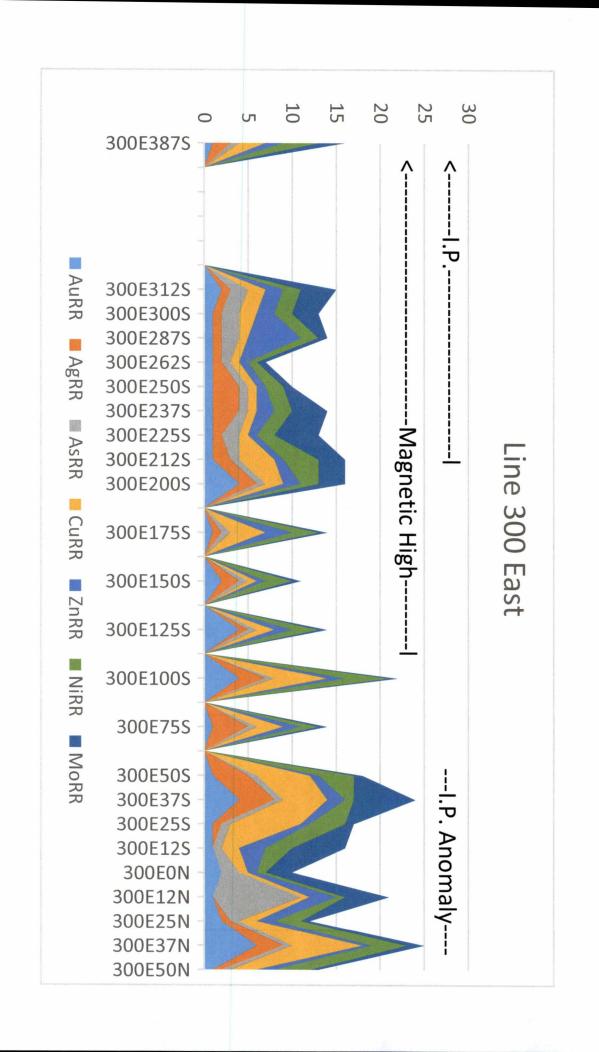
STATEMENT OF EXPLORATION EXPENDITURES LEESON-BRACKIN - JUNE TO DECEMBER 2015

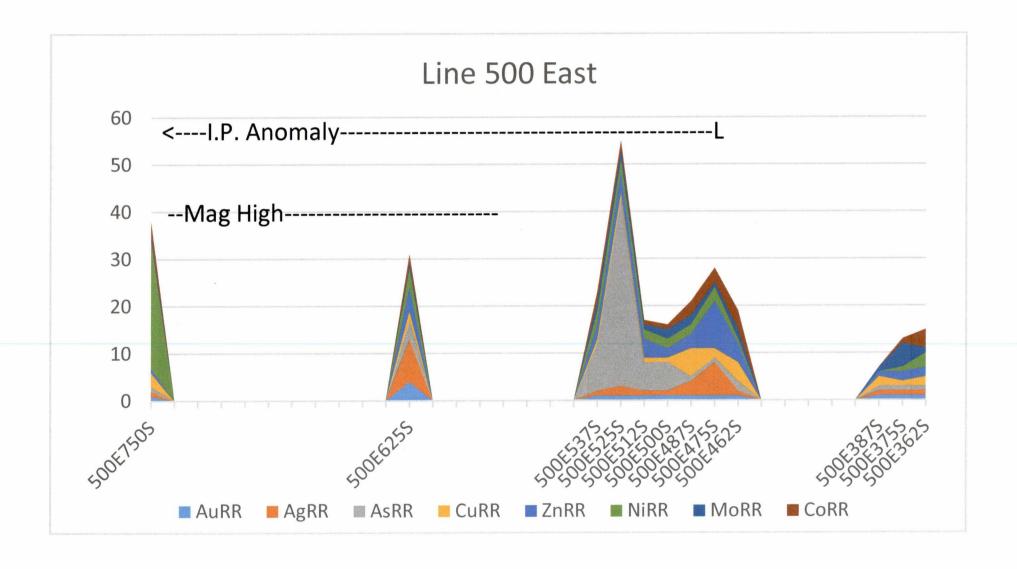
| CONTRACT EXPLORATION SERVICES W. R. Troup, Geological Services Soil Sampling and reporting | \$4,134.39 |
|--|-------------------|
| Alcanex Ltd., Data and report compilation | \$1,688.22 |
| CONTRACT LABORATORY SERVICES- SGS Labs. | |
| | |
| TOTAL | \$7 687 11 |

APPENDIX A

MMI LINE PROFILES OF RR VALUES FOR AU, AG, etc







APPENDIX B

LABORATORY REPORTS AND CALCULATED RR VALUES



Certificate of Analysis Work Order: VC153199

[Report File No.: 0000013994]

Date: November 27, 2015

Jubilee Gold Explorarion

JUBILEE GOLD EXPLORATION LTD

80 RICHMOND ST W

SUITE 605

TORONTO ON M5H 2S9

P.O. No.: MUNRO-NORTH GRID

Project No.: -Samples: 60

> Received: Nov 10, 2015 Pages: Page 1 to 3

> > (Inclusive of Cover Sheet)

Methods Summary

No. Of Samples

Method Code G LOG02

GE_MMI_M

Description

60 60

Pre-preparation processing, sorting, logging, boxing Mobile Metal ION standard package/ICP-MS

Storage: Pulp & Reject

PULP STORAGE REJECT STORAGE **DISCARD** DISCARD

Certified By:

Cam-Chiang Assistant Operations Manager

SGS Minerals Services Geochemistry Vancouver conforms to the requirements of ISO/IEC 17025 for specific tests as listed on their scope of accreditation which can be found at http://www.scc.ca/en/search/palcan/sgs

Report Footer:

L.N.R.

= Listed not received

I.S

= Insufficient Sample

= Not applicable

= No result

= Composition of this sample makes detection impossible by this method M after a result denotes ppb to ppm conversion, % denotes ppm to % conversion

Methods marked with an asterisk (e.g. *NAA08V) were subcontracted

Elements marked with the @ symbol (e.g. @Cu) denote assays performed using accredited test methods

This document is issued by the Company under its General Conditions of Service accessible at http://www.sgs.com/en/Terms-and-Conditions.aspx. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

WARNING: The sample(s) to which the findings recorded herein (the "Findings") relate was (were) drawn and / or provided by the Client or by a third party acting at the Client's direction. The Findings constitute no warranty of the sample's representativity of the goods and strictly relate to the sample (s). The Company accepts no liability with regard to the origin or source from which the sample(s) is/are said to be extracted. The findings report on the samples provided by the client and are not intended for commercial or contractual settlement purposes. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law

SGS Canada Inc. Mineral Services Suite E - 3260 Production Way Burnaby BC t(604) 638-2349 f(604) 444-5486 www.ca.sgs.com



Final: VC153199 Order: MUNRO-NORTH GRID

Report File No.: 0000013994

Page 2 of 3

| | Element Method Det.Lim. | Au GE_MMI_M | Ag GE_MMI_M | As GE_MMI_M | Cu GE_MMI_M | Zn GE_MMI_M | Ni GE_MMI_M | Mo GE_MMI_M | Co GE_MMI_M |
|----------|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | 0.1 | 0.5 | 10 | 10 | 10 | 5 | 2 | 1 |
| | Units | ppb |
| 0E75N | _ | <0.1 | 3.3 | <10 | 200 | 370 | 762 | 3 | 156 |
| 0E150N | | <0.1 | <0.5 | <10 | 870 | 120 | 2430 | 2 | 392 |
| 0E175N | | 0.1 | 3.8 | <10 | 1380 | 250 | 3640 | <2 | 788 |
| 0E200N | | <0.1 | 13.1 | <10 | 1170 | 80 | 4850 | 4 | 705 |
| 0E212N | | <0.1 | 8.4 | <10 | 910 | 60 | 2170 | <2 | 124 |
| 0E225N | | 0.3 | 4.9 | <10 | 1250 | 60 | 810 | <2 | 149 |
| 0E237N | | <0.1 | 1.8 | 20 | 380 | 180 | 445 | <2 | 90 |
| 0E250N | | <0.1 | 3.9 | 20 | 470 | 350 | 424 | 3 | 84 |
| 0E262N | | <0.1 | 3.4 | 40 | 400 | 330 | 684 | 7 | 110 |
| 0E350N | | <0.1 | 1.9 | 20 | 410 | 1090 | 671 | <2 | 94 |
| 0E375N | | 0.1 | 4.0 | <10 | 770 | 290 | 468 | <2 | 201 |
| 0E400N | | <0.1 | 3.0 | <10 | 480 | 400 | 633 | <2 | 113 |
| 0E412N | | <0.1 | 10.4 | <10 | 390 | 560 | 1540 | <2 | 126 |
| 0E425N | | 0.1 | 5.1 | <10 | 370 | 80 | 1030 | <2 | 71 |
| 0E437N | | <0.1 | 2.5 | <10 | 210 | 70 | 1950 | <2 | 214 |
| 0E450N | | <0.1 | 6.8 | <10 | 2110 | 140 | 1780 | <2 | 118 |
| 0E462N | | <0.1 | 5.9 | <10 | 350 | 250 | 849 | <2 | 130 |
| 0E475N | | <0.1 | 3.2 | <10 | 410 | 880 | 1650 | <2 | 126 |
| 0E550N | | 0.1 | 2.5 | 30 | 1940 | 5510 | 302 | <2 | 695 |
| 0E675N | | <0.1 | 7.6 | <10 | 1480 | 430 | 310 | <2 | 294 |
| 0E687N | | <0.1 | 1.1 | <10 | 520 | 1360 | 237 | <2 | 253 |
| 0E725N | | <0.1 | 3.2 | <10 | 590 | 810 | 346 | <2 | 117 |
| 0E775N | | <0.1 | 6.6 | 10 | 480 | 350 | 358 | 4 | 163 |
| 0E800N | | <0.1 | 7.8 | 20 | 460 | 480 | 357 | 4 | 68 |
| 300E50N | | <0.1 | 3.7 | <10 | 1580 | 460 | 2750 | <2 | 192 |
| 300E37N | | 0.3 | 7.2 | <10 | 3820 | 330 | 2780 | 2 | 681 |
| 300E25N | | 0.1 | 1.4 | <10 | 940 | 460 | 2040 | <2 | 210 |
| 300E12N | | <0.1 | 1.1 | 50 | 540 | 730 | 404 | 5 | 99 |
| 300E0N | | 0.1 | 0.6 | 10 | 420 | 130 | 790 | 3 | 81 |
| 300E12S | | <0.1 | 1.0 | <10 | 1070 | 790 | 2250 | 6 | 347 |
| 300E25S | | <0.1 | 3.2 | <10 | 3570 | 360 | 2410 | <2 | 190 |
| 300E37S | | 0.2 | 9.6 | <10 | 2430 | 470 | 1010 | 7 | 236 |
| 300E50S | | <0.1 | 9.1 | <10 | 2650 | 320 | 2620 | <2 | 186 |
| 300E75S | | <0.1 | 9.6 | <10 | 1530 | 610 | 1700 | <2 | 208 |
| 300E100S | | 0.2 | 6.9 | <10 | 2730 | 390 | 3400 | <2 | 225 |
| 300E125S | THE COLUMN PROPERTY OF THE PRO | 0.2 | 3.7 | <10 | 1060 | 430 | 1720 | <2 | 162 |
| 300E150S | | 0.1 | 5.5 | <10 | 380 | 260 | 1870 | <2 | 129 |
| 300E175S | | <0.1 | 2.8 | <10 | 1890 | 760 | 2030 | <2 | 449 |
| 300E200S | | 0.2 | 4.5 | <10 | 710 | 510 | 1120 | 3 | 88 |
| 300E212S | | <0.1 | 4.5 | <10 | 1660 | 220 | 2730 | 3 | 239 |

This document is issued by the Company under its General Conditions of Service accessible at http://www.sgs.com/en/Terms-and-Conditions.aspx. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

WARNING: The sample(s) to which the findings recorded herein (the "Findings") relate was (were) drawn and / or provided by the Client or by a third party acting at the Client's direction. The Findings constitute no warranty of the sample's representativity of the goods and strictly relate to the sample (s). The Company accepts no liability with regard to the origin or source from which the sample(s) is/are said to be extracted. The findings report on the samples provided by the client and are not intended for commercial or contractual settlement purposes. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

SGS Canada Inc. Mineral Services Suite E - 3260 Production Way Burnaby BC t(604) 638-2349 f(604) 444-5486 www.ca.sgs.com



Final: VC153199 Order: MUNRO-NORTH GRID

Report File No.: 0000013994

Page 3 of 3

| | Element | Au | Ag | As | Cu | Zn | Ni | Мо | Co |
|---------------|--|----------|----------|----------|----------|----------|----------|----------|----------|
| | Method | GE_MMI_M |
| | Det.Lim. | 0.1 | 0.5 | 10 | 10 | 10 | 5 | 2 | 1 |
| | Units | ppb |
| 300E225S | | <0.1 | 3.1 | 10 | 430 | 250 | 1590 | 5 | 434 |
| 300E237S | | <0.1 | 6.4 | <10 | 490 | 450 | 1630 | 4 | 321 |
| 300E250S | | <0.1 | 6.4 | <10 | 500 | 250 | 1110 | <2 | 90 |
| 300E262S | | <0.1 | 3.2 | <10 | 570 | 310 | 622 | <2 | 112 |
| 300E287S | | <0.1 | 1.5 | 10 | 320 | 1540 | 1670 | <2 | 233 |
| 300E300S | | <0.1 | 2.6 | <10 | 760 | 430 | 1240 | 3 | 97 |
| 300E312S | | 0.1 | 1.9 | 10 | 1090 | 400 | 1590 | 4 | 437 |
| 300E387S | | <0.1 | 5.7 | <10 | 1260 | 550 | 2640 | 3 | 569 |
| 500E362S | | <0.1 | 2.5 | <10 | 690 | 530 | 1880 | <2 | 504 |
| 500E375S | | <0.1 | 3.4 | <10 | 460 | 470 | 701 | 5 | 99 |
| 500E387S | | <0.1 | 1.7 | <10 | 850 | 150 | 254 | <2 | 50 |
| 500E462S | | <0.1 | 2.4 | 10 | 1840 | 1110 | 662 | 2 | 457 |
| 500E475S | | <0.1 | 17.6 | <10 | 980 | 2580 | 1810 | <2 | 374 |
| 500E487S | | <0.1 | 6.3 | <10 | 2530 | 670 | 1500 | 2 | 303 |
| 500E500S | | <0.1 | 1.9 | 30 | 420 | 480 | 1070 | 2 | 132 |
| 500E512S | | <0.1 | 2.9 | 30 | 540 | 1080 | 1430 | <2 | 175 |
| 500E525S | | <0.1 | 4.3 | 200 | 460 | 1030 | 1800 | 2 | 192 |
| 500E537S | | <0.1 | 2.5 | 50 | 520 | 790 | 2240 | 2 | 233 |
| 500E625S | | 0.2 | 23.2 | 20 | 1110 | 1360 | 2520 | <2 | 207 |
| 500E750S | | <0.1 | 1.8 | <10 | 1420 | 220 | 18600 | <2 | 329 |
| *Rep 0E75N | · · · · · · · · · · · · · · · · · · · | <0.1 | 3.1 | <10 | 180 | 440 | 869 | 3 | 157 |
| *Rep 0E725N | | <0.1 | 3.8 | <10 | 680 | 830 | 379 | <2 | 126 |
| *Rep 300E300S | | <0.1 | 2.2 | 10 | 760 | 420 | 1240 | 4 | 100 |
| *Std MMISRM19 | | 4.6 | 23.6 | <10 | 1880 | 2590 | 1910 | 8 | 371 |
| *Std AMIS0169 | | 0.4 | 7.3 | <10 | 2960 | 160 | 369 | 2 | 82 |
| *BIk BLANK | VICTARIO IN STREET, ST | <0.1 | <0.5 | <10 | <10 | <10 | <5 | <2 | <1 |
| *BIk BLANK | | <0.1 | <0.5 | <10 | <10 | <10 | <5 | <2 | <1 |
| *BIk BLANK | and the state of t | <0.1 | <0.5 | <10 | <10 | <10 | <5 | <2 | <1 |
| *Rep 300E250S | | <0.1 | 5.8 | <10 | 460 | 190 | 1220 | <2 | 73 |

This document is issued by the Company under its General Conditions of Service accessible at http://www.sgs.com/en/Terms-and-Conditions.aspx. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

WARNING: The sample(s) to which the findings recorded herein (the "Findings") relate was (were) drawn and / or provided by the Client or by a third party acting at the Client's direction. The Findings constitute no warranty of the sample's representativity of the goods and strictly relate to the sample (s). The Company accepts no liability with regard to the origin or source from which the sample(s) is/are said to be extracted. The findings report on the samples provided by the client and are not intended for commercial or contractual settlement purposes. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law

| | AuRR | AgRR | AsRR | CuRR | ZnRR | NiRR | MoRR | CoRR | |
|--------|------|------|------|------|------|------|------|------|---|
| 0E75N | | 1 | 1 | 1 | 0 | 2 | 1 | 3 | 1 |
| 0E150N | | 1 | 0 | 1 | 2 | 0 | 4 | 2 | 3 |
| 0E175N | | 2 | 2 | 1 | 3 | 1 | 5 | 1 | 7 |
| 0E200N | | 1 | 5 | 1 | 3 | 0 | 7 | 4 | 6 |
| 0E212N | | 1 | 3 | 1 | 2 | 0 | 3 | 1 | 1 |
| 0E225N | | 6 | 2 | 1 | 3 | 0 | 1 | 1 | 1 |
| 0E237N | | 1 | 1 | 4 | 1 | 1 | 1 | 1 | 1 |
| 0E250N | | 1 | 2 | 4 | 1 | 1 | 1 | 3 | 1 |
| 0E262N | | 1 | 1 | 8 | 1 | 1 | 1 | 7 | 1 |
| 0E350N | | 1 | 1 | 4 | 1 | 4 | 1 | 1 | 1 |
| 0E375N | | 2 | 2 | 1 | 2 | 1 | 1 | 1 | 2 |
| 0E400N | | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 1 |
| 0E412N | | 1 | 4 | 1 | 1 | 2 | 2 | 1 | 1 |
| 0E425N | | 2 | 2 | 1 | 1 | 0 | 2 | 1 | 1 |
| 0E437N | | 1 | 1 | 1 | 0 | 0 | 3 | 1 | 2 |
| 0E450N | | 1 | 3 | 1 | 5 | 1 | 3 | 1 | 1 |
| 0E462N | | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| 0E475N | | 1 | 1 | 1 | 1 | 4 | 2 | 1 | 1 |
| 0E550N | | 2 | 1 | 6 | 4 | 22 | 0 | 1 | 6 |
| 0E675N | | 1 | 3 | 1 | 3 | 2 | 0 | 1 | 3 |
| 0E687N | | 1 | 0 | 1 | 1 | 5 | 0 | 1 | 2 |
| 0E725N | | 1 | 1 | 1 | 1 | 3 | 1 | 1 | 1 |
| 0E775N | | 1 | 3 | 2 | 1 | 1 | 1 | 4 | 1 |
| 0E800N | | 1 | 3 | 4 | 1 | 2 | 1 | 4 | 1 |

| 3 | τ | 77 | τ | 3 | τ | τ | τ | | 200E750S |
|---|------|------|-----------------------|------|------|------|-------------------|------|----------|
| 7 | τ | t | S | 7 | 7 | 6 | 7 | | 200E625S |
| 7 | 7 | 3 | 3 | τ | OT | τ | τ | | 200E237S |
| 7 | 7 | 3 | <i>t</i> | τ | 07⁄2 | 7 | τ | | 200E2722 |
| τ | τ | 7 | Þ | τ | 9 | τ | τ | | 200E2172 |
| τ | 7 | 7 | 7 | τ | 9 | τ | τ | | 200E2002 |
| 3 | 7 | 7 | 8 | 9 | τ | 3 | τ | | 200E487S |
| 3 | τ | 3 | οτ | 7 | τ | L | τ | | 200E475S |
| Þ | 7 | τ | Þ | 7 | 7 | τ | τ | | 200E462S |
| 0 | τ | 0 | τ | 7 | τ | τ | τ | | 200E387S |
| τ | S | τ | 7 | τ | τ | τ | τ | | 200E375S |
| Þ | τ | 3 | 7 | 7 | τ | τ | τ | | 200E362S |
| | CORR | Мовв | Nirr | AAnZ | Сивв | ЯЯгА | ЯЯ _В А | ЯЯиА | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| S | 8 | 7 | 7 | 3 | τ | 7 | τ | | 300E387S |
| Þ | ħ | 7 | 7 | 7 | 7 | τ | 7 | | 300E3TS2 |
| τ | 8 | 7 | 7 | 7 | 7 | τ | τ | | 300E300S |
| 7 | τ | 7 | 9 | τ | 7 | τ | τ | | 300E287S |
| τ | τ | τ | τ | τ | τ | τ | τ | | 300E762S |
| τ | τ | 7 | τ | τ | τ | 8 | τ | | 300E7202 |
| 3 | Þ | 7 | 7 | τ | τ | 8 | τ | | 300E237S |
| Þ | S | 7 | τ | τ | 7 | τ | τ | | 300E525S |
| 7 | 3 | 7 | τ | ħ | Ţ | 7 | τ | | 300E717S |
| τ | 3 | 7 | 7 | 7 | τ | 7 | ħ | | 300E200S |
| Þ | τ | 3 | 3 | ħ | τ | τ | τ | | 300ET\22 |
| τ | τ | 3 | τ | τ | τ | 7 | 7 | | 300ET202 |
| τ | τ | 3 | 7 | 7 | τ | τ | t | | 300ET722 |
| 7 | τ | S | 7 | 9 | τ | 3 | <i>t</i> | | 300ET002 |
| 7 | τ | 7 | 7 | 8 | τ | ħ | τ | | 300E75S |
| 7 | τ | ħ | τ | 9 | τ | Þ | τ | | 300E202 |
| 7 | L | τ | 7 | S | τ | Þ | Þ | | 300E37S |
| 7 | τ | 7 | τ | 8 | τ | τ | τ | | 300E722 |
| 3 | 9 | 3 | 3 | 7 | τ | 0 | τ | | 300E17S |
| τ | 3 | τ | τ | τ | 7 | 0 | 7 | | 300E0N |
| τ | S | τ | T E T E Z | τ | στ | 0 | τ | | 300ET5N |
| 7 | τ | 8 | 7 | 7 | τ | τ | 7 | | 300E72N |
| 9 | 7 | 7 | τ | 8 | τ | 3 | 9 | | 300E37N |
| 7 | τ | ħ | 7 | 3 | τ | τ | τ | | 300E20N |
| | CORR | MoRR | ИіКК | ЯЯuZ | Сивв | ЯЯгА | ЯЯЗА | ЯЯпА | |
| | | | | | | | | | |

APPENDIX C

FIELD NOTES

Line 500East, Sampled By W. Troup, November 6-7, 2015

| Line Soulast, Sample | ed by W. Houp, November 0-1, 2013 | | |
|----------------------|------------------------------------|--------|----------------------------|
| Location | Sample Description | Comr | |
| 350S | N/S | | , o/c area |
| 362S | brown sandy/silty A/B | rocky | , o/c area |
| 375S | brown sandy/silty A/B | o/c ar | nd boulders |
| 387S | brown sandy/silty A/B | rocky | , o/c area |
| 400S | N/S | rocky | , o/c area |
| 412S | N/S | rocky | , o/c area |
| 425S | N/S | rocky | , o/c area |
| 437S | N/S | rocky | , o/c area |
| 450S | N/S | rocky | , o/c area |
| 462S | brown sandy/silty A/B | mixed | bush, birch, poplar, |
| 475S | brown sandy/silty A/B | mixed | d bush, birch, poplar, |
| 487S | gray, silty, sandy, gravelly A/B | rocky | , boulders |
| 500S | brown sandy/silty A/B | - | , boulders |
| 512S | brown sandy/silty A/B | | , boulders |
| 525S | brown sandy/silty A/B | rocky | , boulders |
| 537S | brown sandy/silty A/B | rocky | , boulders |
| 550S | N/S | rocky | , o/c area |
| 562S | N/S | rocky | , o/c area |
| 575S | N/S | rocky | , o/c area |
| 587S | N/S | rocky | , o/c area |
| 600S | N/S | rocky | , o/c area |
| 612S | N/S | | , o/c area |
| 625S | brown, gritty, sandy, gravelly A/B | north | edge of clearing, low, wet |
| 637S | N/S | rocky | , o/c area |
| 650S | N/S | rocky | , o/c area |
| 662S | N/S | rocky | , o/c area |
| 675S | N/S | rocky | , o/c area |
| 687S | N/S | rocky | , o/c area |
| 700S | N/S | rocky | , o/c area |
| 712S | N/S | rocky | , o/c area |
| 725S | N/S | rocky | , o/c area |
| 737S | N/S | | , o/c area |
| 750S | dark gray black clay | 0556 | 728/5384738 |
| | | | |

Line300E, Sampled by W. Troup, November 5, 2015

| Line300E, Sampled b | y W. Troup, November 5, 2015 | |
|---------------------|------------------------------|---------------------------------|
| Location | Sample Description | Comments |
| 50N | brown silty/sandy A/B | Low, wet, mixed bush |
| 37N | grey clay | Low, wet |
| 25N | brown silty/sandy A/B | north side of outcrop (O/C) |
| 12N | brown/gray silty/sandy A/B | rocky, o/c, boulders |
| ON | brown sandy A/B | o/c area, Mafic Int.? |
| 12S | brown sandy, gritty A/B | low, wet |
| 25S | brown silty/sandy A/B | wet |
| 37S | gray clay | low, wet |
| 50S | gray clay | low, wet |
| 75S | gray clay | low, wet |
| 100S | gray clay | low, wet |
| 125S | gray clay | low, wet |
| 150S | gray clay | low, wet |
| 175S | gray clay | low, wet |
| 200S | dark brown silty sandy A/B | low wet |
| 212S | dark brown silty sandy A/B | low, o/c to east |
| 225S | dark brown silty sandy A/B | low, o/c to east |
| 237S | brown sandy B | dry, mixed bush |
| 250S | red/brown sandy B | north side of o/c |
| 262S | red/brown sandy B | north side of o/c |
| 275S | No Sample N/S | o/c area, boulders, mafic Int.? |
| 287S | brown gravelly A/B | o/c area |
| 300S | brown silty/sandy A/B | rocky, boulders |
| 312S | brown gritty/silty A/B | rocky |
| 325S | N/S | rocky |
| 337S | N/S | rocky |
| 350S | N/S | rocky |
| 362S | N/S | rocky |
| 375S | N/S | rocky |
| 387S | gray clay till | low, wet |
| 400S | | |
| | | |

JUBILEE GOLD - SOIL SAMPLING - 2015

MUNRO-NORTH GRID

| LINE 0 EAST | , Sampled November 4, 2015 by W. 1 | roup |
|-------------|------------------------------------|------|
|-------------|------------------------------------|------|

| LINE O EAST | , Sampled November 4, 2015 by vv. 1 | |
|-------------|-------------------------------------|-------------------------------------|
| Location | Sample Description | Comments |
| 75N | brown sandy A/B | low, flat poplar and birch bush |
| 100N | NO SAMPLE (N/S) | outcrop ridge, Mafic Int. |
| 125N | N/S | " |
| 150N | brown sandy A/B | low, wet |
| 175N | gray clay | low, wet, alders |
| 200N | gray clay | low, wet, alders |
| 212N | gray clay | low, wet, alders |
| 225N | gray clay | low, wet, alders |
| 237N | gray/brown sandy A/B | spruce bush, dry |
| 250N | gray/brown sandy A/B | spruce bush, dry |
| 262N | gray/brown sandy A/B | spruce bush, dry |
| 275N | N/S | beaver pond |
| 287N | N/S | beaver pond |
| 300N | N/S | beaver pond |
| 325N | N/S | beaver pond |
| | sandy brown b | outcrop ridge, Mafic Int.(diabase?) |
| 350N | sandy brown b | edge of small dry creek bed |
| 375N | brown /gray clay | low, wet, mixed bush |
| 400N | brown/gray clay | low, wet, mixed bush |
| 412N | brown/gray clay | old bush road |
| 425N | dark gray.black clay | low, wet |
| 437N | • . | low, wet, mixed birch/poplar,alders |
| 450N | gray.brown silty sandy A/B | low, mixed bush |
| 462N | gray clay/sand mix | mixed bush, slope gentle up to N |
| 475N | gray clay | rocky outcrop ridge, mafic int? |
| 487N | N/S | rocky outcrop ridge, mafic int? |
| 500N | N/S | rocky outcrop ridge, mafic int? |
| 512N | N/S | rocky outcrop ridge, mafic int? |
| 525N | N/S | rocky outcrop ridge, mafic int? |
| 537N | N/S | |
| 550N | brown sandy A/B | east side of outcrop ridge |
| 562N | N/S | outcrop ridge |
| 575N | N/S | outcrop ridge |
| 587N | N/S | outcrop ridge |
| 600N | N/S | outcrop ridge |
| 612N | N/S | outcrop ridge |
| 625N | N/S | outcrop ridge |
| 637N | N/S | outcrop ridge |
| 650N | N/S | outcrop ridge |
| 662N | N/S | outcrop ridge |
| 675N | brown/sandy/gritty A/B | rocky ridge |
| 687N | brown/sandy/gritty A/B | rocky ridge |
| 700N | N/S | rocky ridge |
| 725N | brown/sandy A/B | rocky ridge, slope down to NE |
| 750N | N/S | rocky ridge |
| 775N | brown/gray sandy A/B | sample 50 feet east of rocky ridge |
| 800N | brown/gray sandy A/B | sample 50 feet east of rocky ridge |
| | | |

APPENDIX D

SOIL GEOCHEMICAL MAP(Au)

APPENDIX E

STATEMENT OF COSTS

STATEMENT OF EXPLORATION EXPENDITURES LEESON-BRACKIN - JUNE TO DECEMBER 2015

| W. R. Troup, Geological Services Soil Sampling and reporting | \$4,134.39 |
|--|-------------------|
| Alcanex Ltd., Data and report compilation | \$1,688.22 |
| CONTRACT LABORATORY SERVICES- SGS Labs | \$1,864.50 |
| | |
| TOTAL | \$7 687 11 |

1,864.50



INVOICE

Invoice Number Date

: 10921123

Page

: 30-NOV-15 :1 /1

RECEIVED DEC 0 3 2015

Customer Number Currency

2123391

JUBILEE GOLD EXPLORATION LTD **80 RICHMOND ST W**

Payment Term **Due Date**

CAD Net Due in 30 Days 30-DEC-15

SUITE 605

SGS Order No.

778826

TORONTO ON M5H 2S9 Canada

60 samples

Customer Reference Attn: Signid Ades
Reference Order JUBILEE-2015-13370
Job Reference: WO#:VC153199: MUNRQ-NORTH GRID

Order Source Reference: 0000011865

| Item | Description | | Quantity | Uo | M | Unit Price | Not An | ount_ | Amount |
|-------|--|--|----------|----|---|------------|---------|-------|--------------------|
| 37347 | Mobile Metal Ion A Mobile Metal ION | nalysis standard package/ICP-MS, 8 elements | 60 | E | a | 27.50 | 1,6 | 50.00 | 1,864.50 |
| | Execution Date(s) | 27-Nov-2015 | | | | | | | |
| | | · | | | | | | HST | 214.50 |
| | | | | | | | f Tax C | | 1,650.00 214.50 |
| | | | | | | | | - | |

Contact Name: Direct line: E-mall:

HUNG, HAZEL 604-838-2349

HAZELHUNG@SGS.COM

10921123 30-NOV-15 2123391

Please Remit To: SGS Canada Inc WIRE TRANSFERS:

Citibank NA Canadian Branch - Toronto, ON BANK# 328 TRANSIT# 20012

SWIFT: CITICATTBCH ABA: 021000089 CAD2014113008

USD2014113016

PLEASE INCLUDE INVOICE NUMBER WITH PAYMENT DETAIL

FOR CHEQUE PAYMENTS: PO BOX 4580 DEPT 5, STATION A

Toronto M5W 4W2 Canada



digiprint fax: 416-369-0359 TIL: 416-369-0359



Muloro North Geochem

Total Amount CAD

3.U.

pleure opprove TKS Signid

roduction Way Burnaby, BC V5A 4W4 Canada 444-5486

PS#R105082572 QST/TVQ#R1010505000

Member of the SGS Group

emortos (eggy exellative sport request or may be vigned at hep/linters.age.com) |In no page exceed a total aggregate aum of the leaser of US \$20,000 or fan 8 sate abrown on this (est or inspection report refer only to the somptiqu) leased o

W. Troup 1365 Clarkson Road North, Mississauga, Ontario, L5J-2W6 Tel: (905) 823-5730; Fax: (905) 823-0720

INVOICE FOR EXPENSES - MATHESON TRIP NOVEMBER 3 to 9, 2015

RE: JUBILEE GOLD – EXPENSES RELATED TO SOIL SAMPLING ON NORTH MUNRO PROPERTY

| FOOD & LOD | GING | ••••• | \$988.36 |
|------------------|-------------------------|------------------|------------------------|
| Lodging-Little I | Fox Lodge=\$452.00, B | on Air=\$111.87 | , Comfort Inn=\$169.49 |
| Meals: (W. Tro | up – 7 days X \$35.00/d | (ay) = \$245.00) | |
| FIELD SUPPL | IES –Sample Bags | | \$ 41.25 |
| | . 0 | | 41.25 |

S2,071.11

North Munro Geochemical = \$2,071.11 (Including HST of \$89.12 on Lodging and Field Supplies)

W. R. Troup

Date Submitted November 11, 2015

W. Troup 1365 Clarkson Road North, Mississauga, Ontario, L5J-2W6 Tel: (905) 823-5730; Fax: (905) 823-0720

INVOICE FOR SERVICES NOVEMBER-2015

RE: JUBILEE GOLD EXPLORATION LTD.

| Exploration Se | rvices | | \$2,000.00 |
|-----------------------------------|------------------------|---------------|------------|
| -RE: Soil Samp | ling Munro-North Nov | 3 - 9 | 2,000.00 |
| | | | |
| Expenses at Cos | st | | \$ 63.28 |
| -Sheridan Graph (Including HST | ics – Enlarge and scan | topo map Munr | o-North |
| (meluding HS1 | 01 \$7.28) | | |
| TOTAL | ••••• | | \$2,063.28 |
| | | | |
| | | | · Day |
| Munro-North Ge | eochem | | · Dark |
| HST on Expense | s \$7.28 | | |
| | | | |

Date Submitted December 1, 2015

Alcanex Ltd.

1365 Clarkson Road North, Mississauga, Ontario, L5J-2W6 Tel: (905) 823-2881; Fax: (905) 823-0720

| INVOICE I | FOR | SERVICES – | December, | 2015 |
|------------------|-----|-------------------|-----------|------|
|------------------|-----|-------------------|-----------|------|

| RE: JUBILEE GOLD EXPLORATION I | RE: JUI | RILEF | GOLD | EXPL | ORA | TION | LTD. |
|--------------------------------|---------|-------|------|------|-----|------|------|
|--------------------------------|---------|-------|------|------|-----|------|------|

| Preparation of Summary Report on Soil Sampling | North Munro\$1,000.00 |
|--|-----------------------|
| + HST on Services @ 13% | \$ 130.00 |

EXPENSES AT COST

Computer plot North-Munro Compilation map+ Soil Sampling.....\$ 558.22

TOTAL Services and expense......<u>\$1,688.22</u>

North Munro – Geochemical =\$1,688.22

W. R. Troup/Alcanex

Date Submitted: December 30, 2015

