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PROSPECTING REPORT

ON THE

ASHLEY PROPERTY

ARGYLE AND BANNOCKBURN TOWNSHIPS

LARDER LAKE MINING DIVISION

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<u>Summary</u>

Prospecting of the Ashley Property was carried out between September 12th and 16th, 2015. On September 14th a site visit was accommodated by the property holders to Matachewan First Nation representatives.

Results of the prospecting program sampled a syenitic feldspar porphyry body in the northwestern extent of the property that assayed a detectable gold value. Continued investigation of this geological unit is recommended.

Location and Access

The Ashley Property is located approximately 20 kilometres west-northwest of Matachewan, Ontario (Fig. 1). It is accessed by taking all-weather gravel surface Highway 566 west from Matachewan for about 22 kilometres to a point where the east boundary of the property crosses the gravel highway proximally west of Wilson Lake. Both Hwy 566 and Wilson Lumber Road transect the property (Fig. 2).

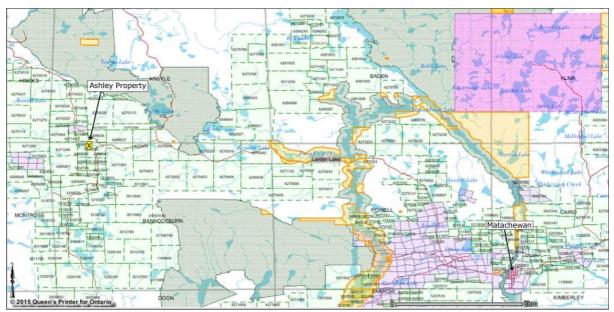


Figure 1: Location Map

Property Description

The Ashley Property is comprised of 25 unpatented mining claims totalling 92 claim units or approximately 1,472 hectares. All but claim No. 4271249 are contiguous. The property is situated in parts of Argyle, Bannockburn and Montrose Townships. The property is jointly and equally held by David Lefort, Jacques Robert, Andrew McLellan and Randall Salo. Table 1 below provides a description of the mining claims.

Table 1: Claims Description

Claim No.	No. Units	Township	Due Date
4268635	1	Argyle	October 30, 2015
4268636	4	Argyle	October 30, 2015
4268637	9	Argyle	October 30, 2015
4268646	1	Argyle	April 30, 2016
4271246	7	Argyle	April 8, 2016
4271247	2	Argyle	April 8, 2016
4271249	2	Argyle	May 29, 2017
4275464	6	Argyle	April 11, 2016
4275465	2	Argyle	April 9, 2016
4268634	1	Bannockburn	April 30, 2016
4268638	2	Bannockburn	October 30, 2015
4268639	1	Bannockburn	October 30, 2015
4268640	1	Bannockburn	October 30, 2015
4268641	3	Bannockburn	October 30, 2015
4268642	2	Bannockburn	October 30, 2015
4269260	5	Bannockburn	January 27, 2016
4269261	10	Bannockburn	January 27, 2016
4269264	2	Bannockburn	January 27, 2016
4268645	2	Montrose	January 27, 2016
4268648	6	Montrose	January 27, 2016
4269267	11	Montrose	January 27, 2016
4269268	3	Montrose	January 27, 2016
4275462	3	Montrose	April 11, 2016
4275512	3	Montrose	July 14, 2017
4260251	3	Argyle	June 8, 2017

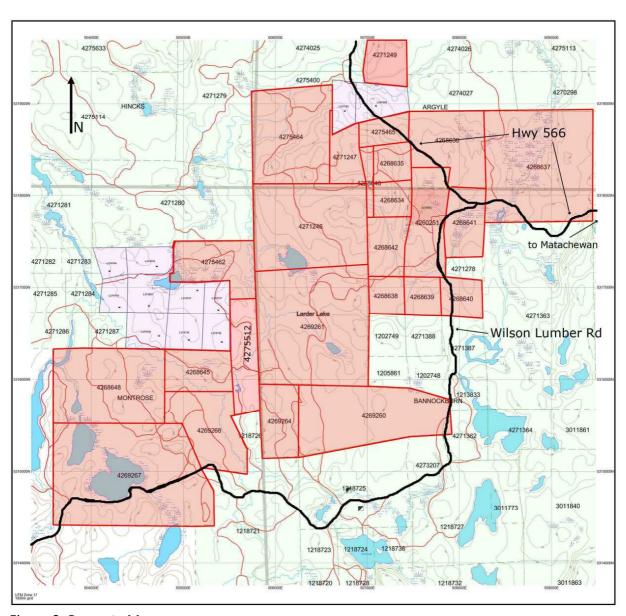


Figure 2: Property Map

First Nation Consulting and Elder Site Visit

On July 15, 2015, Cathy Yandeau, Mineral Development Advisor for Matachewan First Nation (FN) contacted the claim holders (Prospectors) to advise us that she had received our Permit application PR-15-10739. A meeting was soon after arranged for 1:00 pm on August 6th at Wabun Tribal Council (Wabun) office in Timmins. Prior to the meeting a draft Memorandum of Understanding (MOU) was emailed to the Prospectors. The Prospectors negotiated with Wabun on terms presented in their draft MOU and expressed their concerns in person on August 6th at the Wabun office.

Those present at the August 6th meeting were as follows:

Stephanie Labelle: Mineral Development Advisor, Wabun Tribal Council

Jason Batise: Advisor, Wabun Tribal Council Andrew McLellan: Prospector, Toronto David Lefort: Prospector, Timmins Shelly Moretti: Prospector, Porcupine Randall Salo: Prospector, Porcupine

Negotiations continued until September 2nd when the prospectors agreed on reasonable terms and Randall Salo met with Stephanie Labelle at Wabun office in Timmins to sign the MOU on behalf of the Prospector group. On September 4th Wabun forwarded their support letter to the Ministry of Northern Development and Mines. Chief Batise of Matachewan FN signed the MOU on September 8th and a permit was received by the Prospectors on September 15th.

On September 3rd an email was received from Cathy Yandeau asking for an Elder site visit. September 14th at 1:00 pm at Wilson Lake, Argyle Township was agreed upon.

Those present at the September 14th Elder site visit were as follows:

Cathy Yandeau: Mineral Development Advisor, Matachewan First Nation

Lilian Michaud: Elder, MFN

David Lefort: Prospector, Timmins Shelly Moretti: Prospector, Porcupine Jacques Robert: Prospector, Porcupine Randall Salo: Prospector, Porcupine The prospector's met Matachewan FN representatives at Wilson Lake on Hwy 566. Cathy and Lilian joined Randall Salo in the ATV and together the group drove through the property along tertiary roads including the historic Ashley Mine site area.

First Nation Consultation Summary

June 6th: Permit application submission
July 15th: First Nation initial contact

August 4th: Re-apply for permit due to claim number change

August 6th: First Nation Meeting
September 2nd: Prospectors sign MOU

September 3rd: Matachewan FN asks for Elder site visit

September 4th: Wabun Tribal Council sends support letter to MNDM

September 8th: Chief Batise of Matachewan FN signs MOU

September 14th: Matachewan FN Elder site visit September 15th: Permit received from MNDM

First Nation Consultation Conclusions

It can only be concluded from the Permit/First Nation Consultation experience that First Nations efforts were not the impeding aspect of the process. It should be noted that the Prospector's private financier backed out due to the lengthy time period that it took to receive an Exploration Permit. The Prospector's continue to search for a suitable explorer to advance the property, although, the prospecting season is near its end.

Prospecting Program

The prospecting program subject to this report occurred from September 12th -16th, 2015. Prospecting was carried out in close proximity by Randall Salo, Jacques Robert and Shelly Moretti using Geotuls and axes. Accommodations were rented at Argyle Lake Lodge and a Polaris Ranger 6X6 was used for transportation from the lodge located northeast of the property. In total, 6.5 km of traverse was walked and 10 rock grab samples were taken and sent for assay at Bureau Veritas Laboratories in Timmins for analysis of their gold content by fire assay method. One sample was additionally assayed for platinum and palladium by ICP method.

Prospecting Results

Prospecting results displayed only two anomalous/detectable gold assays (samples 15223 and 15243-44) and one detectable palladium assay (sample 15244). Concentrations are well below economic interest, however, a detectable gold value within a feldspar porphyry body in the northwestern part of the property merits further investigation of this felsic intrusive.

Recommendations

Continued investigation in the area hosting the feldspar porphyry syenite unit is recommended.

Sincerely,

Randall Salo, P. Geo

Redall E.6

October 6, 2015



Statement of Qualifications

- I, Randall W. Salo of 800 Gervais Street North, Porcupine, Ontario do hereby certify that I:
 - am a graduate of Lakehead University with an Honours Bachelor degree in Geology/Physics (1998).
 - have been involved and working in mining exploration for more than 30 years in Canada, Mexico and Asia.
 - am a member of the Association of Professional Geoscientists of Ontario with member number 1265.
 - have included in this report all relevant data derived from both private and public sources.
 - have been physically on the property and have expressed personal opinions in this report.
 - hold an interest in the property that is subject to this report

Sincerely disclosed,

Randall W. Salo, P.Geo

Rendall E.6

October 6, 2015

DAILY LOG

September 12th:

- Mobed to Argyle Lake Lodge
- Used ATV to access claim 4275464
- Traversed south to SW corner of claim 4275464
- Sampled a "float" rock sample on east side of the Whitefish River
- No outcrop observed during traverse, mainly low lying terrain, mixed forest, sandy clay overburden

September 13th:

- Used ATV to access claim 4275464
- Crossed river and traversed NW to boundary of claim 4275464
- Collected several rock samples, mixed forest, clay overburden

September 14th:

- Matachewan First Nation Elder site visit

September 15th:

- Took ATV to a point 400 metres north of the No. 3 post of claim 4278637
- Traversed north to No. 4 post area and returned to ATV
- Spruce/jackpine forest, sandy overburden

September 16th:

- Traversed north to 400 metres south of No. 4 post of claim 4268637, traversed east through swampy area to investigate magnetic high anomaly near the centre of claim 4268637 at sample location, then south to Hwy 566, mixed forest, sandy clay glacial morain
- Demobed back to Porcupine

FIRST NATION CONSULTATION COSTS

Days Negotiating

July 15th – August 5th: Randall Salo 2 days total of negotiations by email/phone

August 6th: Randall Salo, Shelly Moretti, David Lefort, Andrew McLellan; 4 man days

August 7th – September 1st: Randall Salo 2 days total of negotiations by email/phone

September 2nd: Randall Salo 1 day – sign MOU

September 14th: Randall Salo, Shelly Moretti, David Lefort, Jacques Robert; 4 man days

<u>Travel</u>

August 6th: 720 km; Matachewan-Timmins return; Salo, Robert, McLellan, Lefort

September 2nd: 40 km; Porcupine-Timmins return

September 14th: 360 km Lefort to Property return, ATV for tour

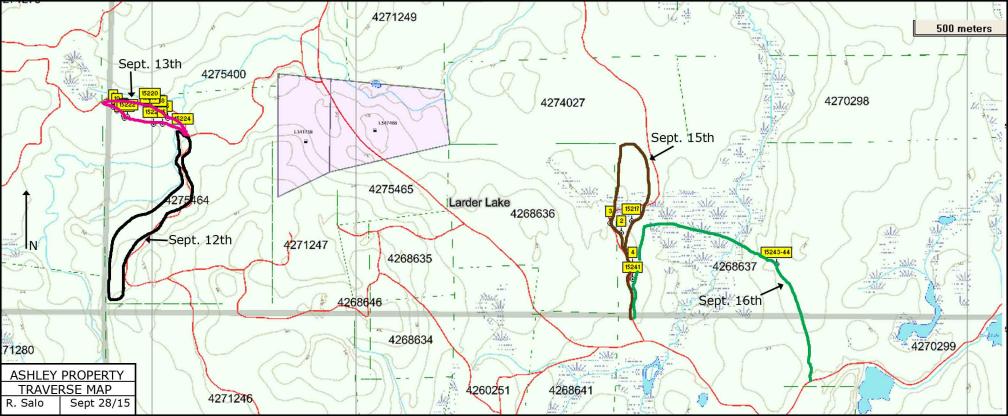
Day Summary

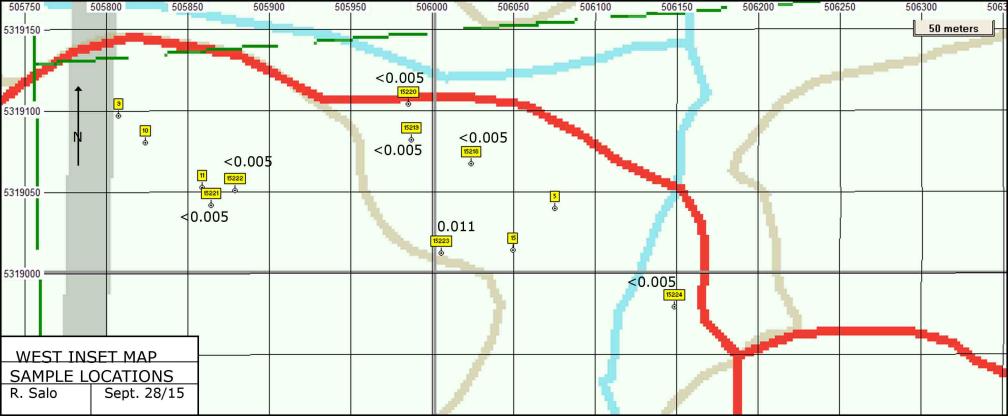
Salo: 7 days
McLellan: 1 day
Lefort: 2 days
Moretti: 2 days
Robert: 1 day

Travel Summary

Truck: 1,120 km ATV: 1 day **Prospecting Sample Descriptions**

Sample No.	Outcrop No.	UTM Easting	UTM Northing	Description	Au (g/t)	Pt (ppb)	Pd (ppb)
				old trench striking 60 deg., mafic tuff at			
				sedimentary contact, weakly oxidized, tr			
15217		508352	5318538	fine-grained py	<0.005		
	2	508300	5318475	chemical sed, fine-grained, siliceous	not sent		
				fine-grained sediment, minor			
	3	508245	5318525	disseminated py cubes and patches	not sent		
				sandstone, 2% fine-grained disseminated			
	4	508356	5318320	ру	not sent		
	5	506076	5319040	intermediate lapilli tuff	not sent		
15218		506023	5319068	lapilli tuff, 0.5 cm qz vein, tr py	<0.005		
				weakly sheared mafic tuff at 30 deg., tr			
15219		505988	5319082	ру	<0.005		
15220		505985	5319103	mafic volcanic, brecciated, tr py	<0.005		
	9	505807	5319096	mafic volcanic, brecciated, tr py	not sent		
				werakly sheared mafic volcanic, shearing			
	10	505824	5319080	at 110 deg.	not sent		
	11	505858	5319052	modeately sheared mafic tuff at 110 deg.	not sent		
15221		505865	5319042	sheared mafic tuff, tr py	<0.005		
				mafic tuff/syenitic feldspar porphyry			
15222		505878	5319051	contact, weakly brecciated, tr py	<0.005		
				moderately sheared at 70 deg., syenitic			
15223		506005	5319012	feldspar porphyry, 1% fg dissem py	0.011		
	12	506049	5319014	sheared mafic volcanic at 100 deg.	not sent		
				float, several thin qz-carb veins in mafic			
15224		506149	5318980	volcanic, 1% vein associated py	<0.005		
			·	weakly sheared mudstone, 1% fg dissem			
15241		508354	5318247	ру	<0.005		
15243		509063	5318321	peridotite, mica-rich	0.005		
15244		509063	5318321	peridotite, mica-rich	0.006	<3	8









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Bureau Veritas Commodities Canada Ltd. 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA PHONE (604) 253-3158 Client: Randall Salo

800 Gervais Street North

Box 1983

Porcupine ON P0N 1C0 CANADA

Submitted By: Randall Salo

Receiving Lab: Canada-Timmins

Received: September 22, 2015

Report Date: October 06, 2015

Page: 1 of 4

CERTIFICATE OF ANALYSIS

TIM15000042.1

CLIENT JOB INFORMATION

Project: Salo

Shipment ID: P.O. Number

Number of Samples: 61

SAMPLE DISPOSAL

RTRN-PLP Return
RTRN-RJT Return

Bureau Veritas does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Randall Salo

800 Gervais Street North

Box 1983

Porcupine ON P0N 1C0

CANADA

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Procedure Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
PRP70-250	61	Crush, split and pulverize 250 g rock to 200 mesh			TIM
FA430	60	Lead Collection Fire - Assay Fusion - AAS Finish	30	Completed	TIM
FA330	1	Fire assay fusion Au Pt Pd by ICP-ES	30	Completed	VAN

ADDITIONAL COMMENTS







PHONE (604) 253-3158

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Client: Randall Salo

800 Gervais Street North

Box 1983

Porcupine ON P0N 1C0 CANADA

Project: Salo

Report Date: October 06, 2015

Page: 2 of 4 Part: 1 of 1

CERTIFICATE OF ANALYSIS

9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA

F ANALYSIS Method Analyte Wgt Au Au Pt Pd TIM15000042.1

	Analyte	Wgt	Au	Au	Pt	Pd
	Unit	kg	ppm	ppb	ppb	ppb
	MDL	0.01	0.005	2	3	2
15201 R	ock	0.89	0.010			
15203 R	ock	0.67	<0.005			
15204 Re	ock	0.85	<0.005			
15205 Re	ock	0.45	<0.005			
15206 Re	ock	0.64	<0.005			
15207 R	ock	0.41	<0.005			
15208 Re	ock	0.37	<0.005			
15209 Re	ock	0.68	<0.005			
15210 R	ock	0.57	<0.005			
15211 R	ock	0.68	<0.005			
15212 R	ock	0.46	0.014			
15213 R	ock	0.53	0.024			
15214 R	ock	0.44	0.055			
15215 R	ock	0.90	0.035			
15216 R	ock	0.46	0.047			
15217 R	ock	0.27	<0.005			
15218 R	ock	0.52	<0.005			
15219 R	ock	0.60	<0.005			
15220 Re	ock	0.68	<0.005			
15221 R	ock	0.58	<0.005			
15222 R	ock	0.99	<0.005			
15223 R	ock	0.52	0.011			
15224 Re	ock	1.37	<0.005			
15225 Re	ock	1.38	<0.005			
15226 Re	ock	0.67	<0.005			
15227 Re	ock	0.72	0.043			
15228 R	ock	0.71	0.464			
15229 R	ock	0.63	0.008			
15230 Re	ock	0.76	0.038			
15231 R	ock	0.81	<0.005			



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Bureau Veritas Commodities Canada Ltd. 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA PHONE (604) 253-3158 Client: Randall Salo

800 Gervais Street North

Box 1983

Porcupine ON P0N 1C0 CANADA

Project: Salo

Report Date: October 06, 2015

Page: 3 of 4

TIM15000042.1

Part: 1 of 1

CERTIFICATE OF ANALYSIS							
Method	WGHT	FA430	FA330	FA330	FA330		
Analyte	Wgt	Au	Au	Pt	Pd		
Unit	kg	ppm	ppb	ppb	ppb		
MDL	0.01	0.005	2	3	2		

	Unit	kg	nnm	nnh	nnh	nnh
	MDL	0.01	ppm 0.005	ppb 2	ppb 3	ppb 2
15232 Rock		1.30	<0.005			-
15233 Rock		0.29	<0.005			
15234 Rock		0.70	1.527			
15235 Rock		0.43	0.018			
15236 Rock		0.80	<0.005			
15237 Rock		0.69	<0.005			
15238 Rock		0.32	<0.005			
15239 Rock		0.90	0.024			
15240 Rock		0.31	<0.005			
15241 Rock		1.18	<0.005			
15242 Rock		1.14	<0.005			
15243 Rock		0.93	<0.005			
4433 Rock		1.23	<0.005			
4434 Rock		0.99	<0.005			
4435 Rock		0.95	<0.005			
4436 Rock		0.76	0.005			
4437 Rock		0.84	<0.005			
4438 Rock	:	0.69	<0.005			
4439 Rock		1.61	0.582			
4440 Rock		0.82	<0.005			
4441 Rock		0.65	<0.005			
4442 Rock		0.91	0.011			
4443 Rock		0.42	0.005			
4444 Rock		0.83	<0.005			
4445 Rock		0.77	0.008			
4446 Rock	•	1.55	0.322			
4447 Rock		1.68	0.021			
4448 Rock		0.64	0.008			
4449 Rock		0.56	0.007			
4450 Rock		1.58	0.035			



Bureau Veritas Commodities Canada Ltd.

PHONE (604) 253-3158

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Client: **Randall Salo**

800 Gervais Street North

Box 1983

Porcupine ON P0N 1C0 CANADA

Project: Salo

Report Date: October 06, 2015

Page: 4 of 4

CERTIFICATE OF ANALYSIS

9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA

TIM15000042.1

Part: 1 of 1

	Method	WGHT	FA430	FA330	FA330	FA330
	Analyte	Wgt	Au	Au	Pt	Pd
	Unit	kg	ppm	ppb	ppb	ppb
	MDL	0.01	0.005	2	3	2
15244	Rock	0.75		6	<3	8



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Client: Randall Salo

800 Gervais Street North

Box 1983

Porcupine ON P0N 1C0 CANADA

Project: Salo

Report Date: October 06, 2015

Page: 1 of 2 Part: 1 of 1

QUALITY CONTROL REPORT

9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA

TIM15000042.1

	Method	WGHT	FA430	FA330	FA330	FA330
	Analyte	Wgt	Au	Au	Pt	Pd
	Unit	kg	ppm	ppb	ppb	ppb
	MDL	0.01	0.005	2	3	2
Pulp Duplicates						
REP 15218	QC		<0.005			
15237	Rock	0.69	<0.005			
REP 15237	QC		0.007			
15244	Rock	0.75		6	<3	8
REP 15244	QC			6	<3	9
Core Reject Duplicates						
15218	Rock	0.52	<0.005			
DUP 15218	QC		<0.005			
4441	Rock	0.65	<0.005			
DUP 4441	QC		<0.005			
Reference Materials						
STD CDN-PGMS-19	Standard			249	115	501
STD OXD108	Standard		0.422			
STD OXD108	Standard		0.413			
STD OXD108	Standard		0.432			
STD OXD108	Standard		0.429			
STD OXD108	Standard		0.424			
STD OXI121	Standard		1.842			
STD OXI121	Standard		1.886			
STD OXI121	Standard		1.847			
STD OXN117	Standard		7.625			
STD OXN117	Standard		7.638			
STD OXN117 Expected			7.679			
STD OXD108 Expected			0.414			
STD OXI121 Expected			1.834			
STD CDN-PGMS-19				230	108	476
BLK	Blank		<0.005			
BLK	Blank		<0.005			



Bureau Veritas Commodities Canada Ltd.

PHONE (604) 253-3158

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Client: **Randall Salo**

800 Gervais Street North

Box 1983

Porcupine ON P0N 1C0 CANADA

Project: Salo

Report Date: October 06, 2015

Page: 2 of 2

QUALITY CONTROL REPORT

9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA

TIM15000042.1

Part: 1 of 1

		WGHT Wgt kg 0.01	FA430 Au ppm 0.005	FA330 Au ppb 2	FA330 Pt ppb 3	FA330 Pd ppb 2
BLK	Blank		<0.005			
BLK	Blank		<0.005			
BLK	Blank		<0.005			
BLK	Blank			3	<3	<2
Prep Wash						
G1-TIM	Prep Blank		<0.005			
G1-TIM	Prep Blank		<0.005			



October 6, 2015

Shelly Moretti 800 Gervais Street North Porcupine, ON PON 1C0

Re: Prospecting Report titled "Prospecting Report on the Ashley Property, Bannockburn and Argyle Townships, Larder Lake Mining Division".

I, Shelly Moretti of 800 Gervais Street North, Porcupine, Ontario do hereby certify that I was prospecting on the Ashley property from September 12th-13th and 15th-16th, 2015 as described within the aforementioned report. I was also present during the Matachewan First Nation Elder Site Visit on September 14th, 2015.

Sincerety

Shelly Moretti Prospector October 6, 2015

Jacques Robert 321 Haileybury Crescent Porcupine, ON PON 1CO

Re: Prospecting Report titled "Prospecting Report on the Ashley Property, Bannockburn and Argyle Townships, Larder Lake Mining Division".

I, Jacques Robert of 321 Haileybury Crescent, Porcupine, Ontario do hereby certify that I was prospecting on the Ashley property from September 12th-13th and 15th-16th, 2015 as described within the aforementioned report. I was also present during the Matachewan First Nation Elder Site Visit on September 14th, 2015.

Sincerely, Jarys AM

Jacques Robert

Prospector