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SKEAD HOLDINGS LTD.

PROSPECTING Survey Over the

CARDIFF RE PROPERTY NORTH BLOCK Cardiff Township, Ontario



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1. SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Cardiff RE Property – North Block.**

1.2 CLIENT

SKEAD HOLDINGS LTD.

28 Ford St. Sault Ste. Marie, Ontario P6A 4N4

1.3 LOCATION

The Cardiff RE Property – North Block is located approximately 25km west of Bancroft, Ontario. The survey area covers claims numbered 1500175 and 1500176, located in Cardiff Township, within the Southern Ontario Mining Division.



Figure 1: Location of the Cardiff RE Property



1.4 ACCESS

Access to the property was attained with a 4x4 truck from County Road 618 approximately 3.5 km east from the Town of Wilberforce, Ontario. From here, an all season gravel road labeled Mumford Road, was travelled eastward for an additional kilometer. At this point, an unnamed forest access road branched off to the south which was travelled for an additional 1.5 kilometers. An ATV was used along the OFSC trail for the final 1.5 kilometers to the survey area.



Figure 2: Google Image with Survey Area Access

1.5 GENERAL GEOLOGY

The property is located in an area between the Cheddar Granite and the Monck Lake Granite within the Cardiff Plutonic Complex. According to Map 1957-1, the property itself is underlain by a Para-Amphibolite, horneblende syenite, with marble lenses and granitic pegmatite dikes.



1.6 PREVIOUS WORK

A look at the property history was performed using the AFRI database. Previous work on this and surrounding property are summarized below. However, the orgins of historic trenches located during prospecting could not be determined.

1955 - Stratmat Limited

In 1955 Stratamat Limited drilled a hole totaling 41 feet.

1956 – Irondale In 1956 Irondale drilled a total of 8 diamond drill holes totaling 244 feet.

1957 – Cardiff Uranium Mines In 1957 Cardiff Uranium Mines drilled 4 holes totaling 709 feet.

1978 – Carbrew Exploration Limited

In 1978 Carbrew Exploration Limited performed an extensive exploration program over a portion of the Cardiff RE property. This program included line cutting, Magnetometer, VLF EM, Radiometrics and IP. From the targets generated geological mapping, stripping and 17 diamond drill holes were performed.



2. SURVEY WORK UNDERTAKEN

2.1 SURVEY LOG

Date	Description	Distance Traversed
July 23, 2013	Locate area and begin rospect- ing. Severe thunderstorms in	
	afternoon shorten day.	7.2 km
July 24, 2013	Continue survey.	8.1 km
July 25, 2013	Complete prospecting.	8 km
July 18, 2014	Re-occupy area and take stream bed samples.	7.3 km

Table 1: Survey Log

2.2 PERSONNEL

Jason Ploeger of Larder Lake, Ontario, Bruce Lavalley and Claudia Moraga, both of Britt, Ontario performed the prospecting traverses.



3. OVERVIEW OF SURVEY RESULTS

ALL SAMPLES WERE TAKEN FOR REFERENCE PURPOSES ONLY! ALL SAMPLES WERE PRESENTED TO SKEAD HOLDINGS LTD.

3.1 DAY-1 - JULY 23, 2013

Sample 3085

NAD 83 - Zone 17N 722254E 4992092N

Gently rolling topography in a maple stand. Sample 3085 was collected from an outcrop exposure at this location.



Figure 3: Sample 3085



NAD 83 - Zone 17N 721968E 4992170N

Flat topography with vegetation cover being spruce. This site is located on the edge of a beaver pond and creek system. Sample 3086 was collected from an out-crop exposure at this location.



Figure 4: Sample 3086



NAD 83 - Zone 17N 721800E 4992240N

This location is in a maple stand near the crest of a gently rolling hill. The hill appears to roll steeply to the west. Sample 3087 was collected from an outcrop exposure at this location.



Figure 5: Sample 3087



NAD 83 - Zone 17N 721703E 4992269N

This location is on the west side of a hill with numerous small outcrops within a maple stand. Sample 3088 was collected from an outcrop exposure at this location.



Figure 6: Sample 3088



NAD 83 - Zone 17N 721212E 4992312N

This location is in gently rolling topography within a maple stand. Sample 3089 was collected from an outcrop exposure at this location.



Figure 7: Sample 3089



NAD 83 - Zone 17N 721598E 4992197N

The vegetation is mixed and the topography is gently rolling. Sample 3090 was collected from an outcrop exposure at this location.

This sample was re-numbered to 67439 but actually represents sample 3090.



Figure 8: Sample 3090



NAD 83 - Zone 17N 721602E 4992193N

The vegetation is mixed and the topography is gently rolling. Sample 3091 was collected from an outcrop exposure at this location.



Figure 9: Sample 3091



NAD 83 - Zone 17N 721569E 4992097N

The vegetation is mixed and the topography was steeply rolling to a pond. Sample 3092 was collected from an outcrop exposure at this location.



Figure 10: Sample 3092



3.2 DAY-2-JULY 24, 2013

Sample 3093

NAD 83 - Zone 17N 721965E 4991973N

The vegetation is mixed and the topography was rolling to a pond. Sample 3093 was collected from an outcrop exposure at this location.



Figure 11: Sample 3093

NAD 83 - Zone 17N 721363E 4991319N

The vegetation is mixed and the topography was rolling south towards a ravine. Sample 3094 was collected from a historic trench.



Figure 12: Sample 3094



NAD 83 - Zone 17N 721379E 4991326N

The vegetation is mixed and the topography was rolling south towards a ravine. Sample 3095 was collected from a historic trench.



Figure 13: Sample 3095



NAD 83 - Zone 17N 721456E 4991506N

This sample was collected in a ravine. The rocks in this area appeared as if they were once blasted, however they may have also been related to tallus surrounding the ravine.



Figure 14: Sample 3096



NAD 83 - Zone 17N 721518E 4991595N

This sample was collected near the top of a ravine.



Figure 15: Sample 3097



NAD 83 - Zone 17N 721331E 4991852N

This sample was collected from a rolling outcrop within a maple stand.



Figure 16: Sample 3098



NAD 83 - Zone 17N 721448E 4991818N

This sample was collected from an area of mixed vegetation on the side of a ravine.



Figure 17: Sample 3099



NAD 83 - Zone 17N 721452E 4991816N

This sample was collected from an area of mixed vegetation on the side of a ravine.



Figure 18: Sample 3100



NAD 83 - Zone 17N 721737E 4991736N

This sample was collected in a small exposure in a maple stand.



Figure 19: Sample 62901



3.3 DAY-3-JULY 25, 2013

Sample 62902

NAD 83 - Zone 17N 421838E 4992338N

This sample was collected in a small exposure in a maple stand.



Figure 20: Sample 62902



3.4 DAY-4-JULY 18, 2014

This day was dedicated to obtaining stream bed samples. Some of the samples were taken south and downstream of the claims. This was done to account for movement of the material that would have possibly originated on the claim group.

Easting	Northing	Sample
721435	4991743	34315
721460	4991839	34316
721487	4991910	34317
721544	4992173	34318
721539	4991985	34319
721714	4991346	34395
721552	4991347	34396
721451	4991352	34397
721476	4991449	34398
721447	4991545	34399
721430	4991644	34400

Table 2: Stream Bed Samples Collected



APPENDIX A

STATEMENT OF QUALIFICATIONS

I, C. Jason Ploeger, hereby declare that:

- 1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
- 2. I am a Practicing Member of the Association of Professional Geoscientists, with membership number 2172.
- 3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
- 4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
- 5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
- 6. I do not have nor expect an interest in the properties and securities of **Skead Holdings Ltd.**
- 7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



C. Jason Ploeger, P.Geo., B.Sc. Geophysical Manager Canadian Exploration Services Ltd.

> Larder Lake, ON January 26, 2015



APPENDIX B

GARMIN GPS MAP 62S



Physical & Performance	
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Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4" (6.1 x 16.0 x 3.6 cm)
Display size, WxH:	1.43" x 2.15" (3.6 x 5.5 cm); 2.6" diag (6.6 cm)
Display resolution, WxH:	160 x 240 pixels
Display type:	transflective, 65-K color TFT
Weight:	9.2 oz (260.1 g) with batteries
Battery:	2 AA batteries (not included); NiMH or Lithium recom- mended
Battery life:	20 hours
Waterproof:	yes (IPX7)
Floats:	no
High-sensitivity re- ceiver:	yes



Interface:

high-speed USB and NMEA 0183 compatible

Maps & Memory:	
Basemap:	yes
Preloaded maps:	no
Ability to add maps:	yes
Built-in memory:	1.7 GB
Accepts data cards:	microSD [™] card (not included)
Waypoints/favorites/locations:	2000
Routes:	200
Track log:	10,000 points, 200 saved tracks

Features & Benefits:	
Automatic routing (turn by turn routing	yes (with optional mapping for detailed
on roads):	roads)
Electronic compass:	yes (tilt-compensated, 3-axis)
Touchscreen:	no
Barometric altimeter:	yes
Camera:	no
Geocaching-friendly:	yes (paperless)
Custom maps compatible:	yes
Photo navigation (navigate to geotagged photos):	yes
Outdoor GPS games:	no
Hunt/fish calendar:	yes



Sun and moon information:	yes
Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wire- lessly with similar units):	yes
Picture viewer:	yes
Garmin Connect [™] compatible (online community where you analyze, catego- rize and share data):	yes

• Specifications obtained from www.garmin.com



APPENDIX C

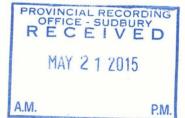
LIST OF MAPS (IN MAP POCKET)

Posted traverse plan maps (1:5000)

1) SKEAD-CARDIFF RE-NORTH - PROSPECTING

Total Maps = 1

3099	Potassic metasomatized siliceous metasediment with narrow quartz veining
3100	Potassic metasomatized siliceous metasediment
62901	Gneissic hornblende plagioclase
62902	Potassic metasomatized (banded) siliceous metasediment



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May 21 2015 02:51pm

Sample Descriptions Cope Lake

3085	Hornblende plagioclase gneiss	
3086	Hornblende feldspar gneiss	
3087	Hornblende plagioclase gneiss	
3088	Reddish hornblende feldspar gneiss	
3089	Hornblende syenite	
3090	Reddish altered syenite	
3091	Greenish white pegmatite, quartz and pyroxene	
3092	Reddish foliated to gneiss hornblende syenite	
3093	Altered syenite gneiss	
3094	Potassic metasomatized siliceous metasediment with narrow quartz veining	
3095	Scapolite with black unidentified mineral	
3096	Potassic metasomatized siliceous metasediment with black unidentified mineral	
3097	Homblende plagioclase gneiss	
3098	Pegmatite syenite	PROVINCIAL RECORDING OFFICE - SUDBURY RECEIVED
		MAY 2 1 2015

Pg. 1

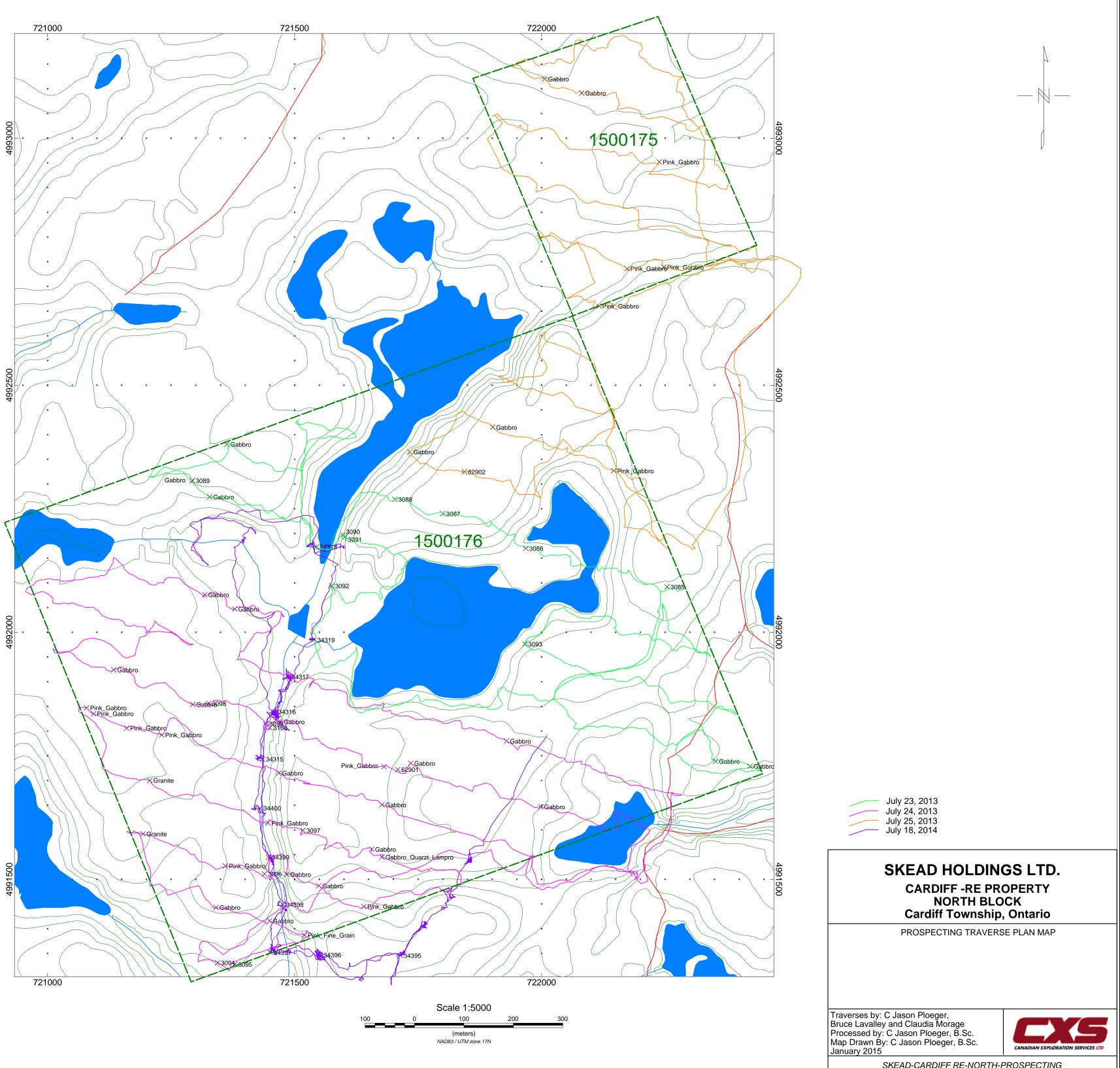
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SKEAD-CARDIFF RE-NORTH-PROSPECTING