

Appendix II

Assay Results



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

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Assay Certificate

Certificate Number: 14-658

Company: **Robert MacGregor**

Project: _____ Report Date: **25-Jul-14**

Attn: **Robert MacGregor**

We hereby certify the following Assay of 14 rock/grab samples submitted 16-Jul-14 by Robert MacGregor

Sample Number	Au	Au Chk
	FA-MP ppb	FA-MP ppb
34301	157	
34302	332	
34303	66	
34304	21	
34305	24	
34306	14	
34307	90	
34308	7	
34309	17	
34310	31	25
Blank Value	< 2	
DxH97	1273	
34311	17	
34312	19	
34313	25	
34314	10	

Certified by Jing Lin
Jing Lin, M Sc.

Bureau Veritas Commodities Canada Ltd.
1050 Shaughnessy St Vancouver BC V6P 6E5 CANADA
Tel: (604) 253-3158

Client: MacGregor, R.A.
28 Ford St.
Sault Ste. Marie ON P6A 4N4 CANADA

Submitted By: R.A. MacGregor
Receiving Lab: Canada-Vancouver
Received: August 11, 2014
Report Date: September 10, 2014
Page: 1 of 3

CERTIFICATE OF ANALYSIS

VAN14002582.1

CLIENT JOB INFORMATION

Project: None Given
Shipment ID:
P.O. Number
Number of Samples: 47

SAMPLE DISPOSAL

TRN-PLP Return

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Procedure Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
SLBHP	43	Sort, label and box pulps			VAN
PUL85	4	Pulverize to 85% passing 200 mesh		Completed	VAN
MA200	47	4 Acid digestion ICP-MS analysis	0.25	Completed	VAN
DRPLP	47	Warehouse handling / disposition of pulps			VAN

ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: MacGregor, R.A.
28 Ford St.
Sault Ste. Marie ON P6A 4N4
CANADA

Signature:



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted. An asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.

CERTIFICATE OF ANALYSIS

VAN14002582.1

Method	Analyte	Unit	MDL	PUL85	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200		
				Wt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Th	Sr	Cd	Sb	Bi	V	Ca	P
				%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%
				0	0.1	0.1	0.1	1	0.1	0.1	0.2	1	0.01	1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.001
IMA 1436	Rock Pulp			<0.1	37.0	0.8	59	<0.1	1227.1	91.9	1246	6.85	<1	<0.1	<0.1	71	<0.1	<0.1	<0.1	135	3.92	0.010	
IMA 1437	Rock Pulp			0.2	80.6	6.5	87	<0.1	281.0	41.6	978	5.88	<1	1.8	7.7	402	<0.1	<0.1	0.1	156	4.61	0.227	
IMA 1438	Rock Pulp			<0.1	64.8	2.1	65	0.1	1180.9	89.0	1239	6.74	<1	<0.1	0.1	199	<0.1	<0.1	0.2	133	3.60	0.016	
IMA 1439	Rock Pulp			5.1	16.7	18.1	141	<0.1	41.1	9.9	980	2.91	5	0.4	1.1	496	0.1	0.6	0.3	92	2.96	0.048	
IMA 1440	Rock Pulp			1.0	7.6	1.2	15	<0.1	61.1	14.0	564	3.98	<1	0.2	1.2	489	<0.1	0.5	<0.1	257	5.38	0.041	
IMA 1441	Rock Pulp			1.1	21.5	17.8	86	<0.1	23.6	7.1	154	1.96	<1	0.5	1.7	353	0.2	<0.1	0.1	33	1.25	0.037	
IMA 1442	Rock Pulp			1.3	10.5	5.7	57	<0.1	104.4	44.3	1644	6.70	<1	0.2	0.6	492	0.1	<0.1	<0.1	138	12.50	0.033	
IMA 1443	Rock Pulp			1.1	180.4	25.2	195	0.3	765.1	101.5	793	12.81	7	<0.1	0.2	44	0.5	0.8	0.1	118	3.09	0.020	
IMA 1444	Rock Pulp			2.6	117.8	4.2	260	0.4	49.2	19.9	840	21.05	1	0.1	0.5	6	<0.1	1.9	0.2	20	0.38	0.047	
IMA 1445	Rock Pulp			0.4	18.1	1.7	31	<0.1	34.5	14.8	304	1.75	<1	<0.1	0.2	161	0.2	<0.1	<0.1	45	10.37	0.002	
IMA 1446	Rock Pulp			0.4	20.1	5.1	31	<0.1	15.5	7.9	285	2.40	2	0.8	7.1	255	<0.1	0.1	0.1	40	1.30	0.058	
IMA 1447	Rock Pulp			0.9	297.6	6.8	44	0.3	8.1	5.9	265	3.35	2	1.2	7.0	162	0.2	<0.1	0.3	29	0.75	0.056	
IMA 1448	Rock Pulp			0.3	64.1	0.5	110	0.3	1046.9	75.6	1197	6.17	69	<0.1	<0.1	31	0.1	0.1	<0.1	119	5.59	0.007	
IMA 1449	Rock Pulp			0.1	46.2	0.9	62	0.2	1268.8	76.3	969	6.86	37	<0.1	<0.1	21	<0.1	0.1	<0.1	143	2.47	0.009	
IMA 1450	Rock Pulp			2.1	88.7	5.2	68	0.1	25.1	21.1	981	5.04	15	1.0	4.2	540	0.2	<0.1	0.2	144	4.98	0.187	
IMA 1451	Rock Pulp			50.3	9.3	11.7	19	0.2	86.6	21.0	533	1.44	<1	1.1	1.4	608	<0.1	0.1	0.5	52	3.17	0.030	
IMA 1452	Rock Pulp			0.8	54.1	5.6	100	0.3	63.5	35.7	2321	12.57	9	0.5	1.9	167	0.1	0.2	<0.1	192	1.33	0.112	
IMA 1453	Rock Pulp			1.8	66.9	4.9	124	0.2	47.0	32.0	2502	13.61	5	0.5	1.8	207	0.2	<0.1	<0.1	198	2.16	0.120	
IMA 1454	Rock Pulp			1.7	46.7	9.4	33	0.1	32.3	23.3	1142	7.48	5	0.5	1.7	132	<0.1	0.5	<0.1	144	1.60	0.118	
IMA 1455	Rock Pulp			1.2	48.3	5.6	53	0.1	72.2	33.9	2738	12.84	8	0.4	1.6	113	0.1	<0.1	<0.1	140	1.75	0.107	
IMA 1456	Rock Pulp			1.0	13.7	1.0	35	<0.1	44.0	7.6	1585	9.53	<1	<0.1	<0.1	5	<0.1	0.2	<0.1	11	0.17	0.014	
IMA 1457	Rock Pulp			0.9	54.3	3.6	129	0.1	966.6	119.8	1427	11.23	<1	<0.1	<0.1	20	0.2	0.2	<0.1	96	3.05	0.010	
IMA 1458	Rock Pulp			3.5	231.1	4.5	238	0.2	58.4	32.4	1781	10.14	23	0.4	1.8	109	0.4	0.2	0.2	242	0.48	0.103	
IMA 1459	Rock Pulp			4.3	20.3	1.5	86	0.2	1128.7	105.6	1306	8.19	2	<0.1	0.5	39	<0.1	0.1	<0.1	105	2.39	0.020	
IMA 1460	Rock Pulp			1.9	249.6	4.9	89	0.1	44.3	42.4	1908	11.59	<1	0.1	0.4	91	0.1	<0.1	0.5	396	1.33	0.061	
IMA 1461	Rock Pulp			4.3	271.5	21.4	114	0.4	83.1	156.2	1649	33.07	<1	<0.1	0.4	22	0.3	<0.1	<0.1	26	3.18	0.010	
IMA 1462	Rock Pulp			0.5	68.4	6.1	177	0.1	154.2	51.7	2758	8.77	6	<0.1	0.3	170	0.3	0.4	0.6	220	4.78	0.068	
IMA 1463	Rock Pulp			1.2	59.1	6.5	50	0.1	149.6	31.1	1972	10.98	10	<0.1	0.4	141	<0.1	0.3	0.2	213	3.02	0.040	
IMA 1464	Rock Pulp			0.8	31.1	0.5	74	<0.1	867.0	99.3	1424	8.12	3	<0.1	0.1	17	<0.1	<0.1	<0.1	113	3.76	0.013	
IMA 1465	Rock Pulp			2.0	28.4	2.6	79	<0.1	1063.3	97.4	1515	7.53	4	<0.1	0.3	53	0.3	0.2	<0.1	96	4.25	0.019	

CERTIFICATE OF ANALYSIS

VAN14002582.1

Method	Analyte	MA200																			
		La	Cr	Mg	Ba	Ti	Al	Na	K	W	Zr	Ce	Sn	Y	Nb	Ta	Be	Sc	Li	S	Rb
Unit		ppm	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm
MDL		0.1	1	0.01	1	0.001	0.01	0.001	0.01	0.1	0.1	1	0.1	0.1	0.1	0.1	1	1	0.1	0.1	0.1
IMA 1436	Rock Pulp	0.6	1755	13.79	3	0.189	3.36	0.076	0.13	0.1	6.3	2	0.2	6.5	0.4	<0.1	<1	23	20.6	<0.1	7.4
IMA 1437	Rock Pulp	53.4	515	6.59	573	0.425	6.19	2.256	2.67	0.2	130.3	116	1.0	18.7	4.6	0.3	1	22	28.3	0.6	108.9
IMA 1438	Rock Pulp	1.6	1488	13.87	453	0.021	3.59	0.293	0.07	<0.1	10.2	4	<0.1	3.3	<0.1	<0.1	<1	24	29.1	0.1	3.1
IMA 1439	Rock Pulp	8.8	410	1.23	620	0.253	7.74	4.382	0.90	0.7	40.9	19	0.9	8.5	3.2	0.2	<1	9	8.3	0.3	21.5
IMA 1440	Rock Pulp	10.5	16	2.70	99	0.859	7.04	4.521	0.56	0.3	84.6	32	0.6	31.1	4.6	0.3	<1	36	2.9	<0.1	9.3
IMA 1441	Rock Pulp	10.5	101	0.37	98	0.181	7.49	4.669	1.34	1.0	70.5	23	0.7	5.3	3.2	0.3	<1	4	7.7	1.0	29.0
IMA 1442	Rock Pulp	8.9	488	2.86	14	0.371	7.52	0.033	<0.01	1.6	53.8	19	0.5	12.3	4.0	0.2	<1	24	32.4	<0.1	<0.1
IMA 1443	Rock Pulp	2.3	1508	8.75	4	0.217	1.79	0.032	0.09	0.6	19.2	6	0.4	2.0	1.1	<0.1	<1	23	2.3	2.2	2.6
IMA 1444	Rock Pulp	5.2	128	1.96	4	0.036	1.16	0.106	0.36	0.8	20.8	11	1.5	3.2	0.9	<0.1	1	2	0.8	1.8	10.4
IMA 1445	Rock Pulp	0.6	147	0.93	45	0.063	9.90	1.489	0.06	0.2	4.3	2	<0.1	1.3	0.3	<0.1	<1	5	1.5	<0.1	0.2
IMA 1446	Rock Pulp	24.2	62	0.71	297	0.231	7.48	5.424	0.81	0.7	80.2	46	15.8	4.0	3.7	0.2	<1	4	10.5	<0.1	68.7
IMA 1447	Rock Pulp	30.8	52	0.58	519	0.180	7.52	3.097	3.15	14.1	133.3	58	45.2	3.7	4.0	0.2	7	2	48.6	0.2	400.5
IMA 1448	Rock Pulp	0.7	1711	13.88	2	0.132	3.18	0.017	<0.01	0.1	10.5	2	0.5	5.9	0.4	<0.1	<1	19	6.1	0.6	0.4
IMA 1449	Rock Pulp	0.6	1673	15.58	1	0.167	3.68	0.016	<0.01	0.1	7.4	2	0.7	6.3	0.4	<0.1	<1	23	12.5	0.8	0.3
IMA 1450	Rock Pulp	30.3	46	2.48	202	0.092	7.35	4.843	0.36	1.2	112.1	67	0.6	10.4	1.3	<0.1	1	16	8.1	1.3	6.6
IMA 1451	Rock Pulp	7.3	730	1.02	803	0.073	5.29	3.746	0.81	2.8	53.2	16	0.6	5.8	1.9	0.1	<1	3	3.7	0.2	19.9
IMA 1452	Rock Pulp	16.8	160	1.53	35	1.031	7.75	1.849	1.13	1.1	115.3	43	1.8	26.3	10.3	0.6	1	29	24.8	4.9	38.3
IMA 1453	Rock Pulp	19.6	175	1.82	94	0.919	6.88	1.422	0.45	0.5	109.4	44	1.8	28.7	10.0	0.5	2	27	10.1	3.7	17.6
IMA 1454	Rock Pulp	14.8	182	0.53	52	0.891	6.58	3.839	0.50	0.9	109.0	35	2.1	22.8	10.0	0.6	<1	17	6.3	3.0	13.0
IMA 1455	Rock Pulp	13.3	228	1.58	51	0.823	6.10	1.271	0.58	0.3	91.7	31	3.0	18.7	8.4	0.4	1	17	19.4	5.4	24.9
IMA 1456	Rock Pulp	0.8	200	0.87	13	0.013	0.28	0.022	0.03	15.5	8.8	2	0.2	1.8	0.2	<0.1	<1	2	0.2	0.4	3.1
IMA 1457	Rock Pulp	1.5	1835	13.35	24	0.137	2.97	0.150	0.12	0.1	16.2	4	0.7	6.2	0.7	<0.1	<1	17	6.9	4.0	8.6
IMA 1458	Rock Pulp	9.7	172	1.84	89	0.438	9.40	0.662	3.82	0.7	129.1	23	9.4	20.0	2.6	0.1	2	29	39.7	3.0	98.0
IMA 1459	Rock Pulp	3.4	2296	16.36	76	0.159	2.69	0.293	0.21	0.3	30.1	8	0.7	7.8	1.1	<0.1	<1	16	2.8	0.1	7.6
IMA 1460	Rock Pulp	3.9	75	2.21	45	1.101	6.74	2.786	0.11	1.0	58.7	11	3.6	29.2	3.9	0.2	<1	44	12.4	3.5	2.7
IMA 1461	Rock Pulp	2.5	87	0.56	19	0.087	1.14	0.064	0.17	0.2	15.9	5	3.7	3.5	0.8	<0.1	<1	4	3.7	>10	8.2
IMA 1462	Rock Pulp	7.2	228	3.12	200	1.027	7.46	2.255	1.27	0.3	43.2	20	5.8	25.6	5.0	0.3	<1	29	22.4	2.8	41.2
IMA 1463	Rock Pulp	5.6	319	3.44	105	0.974	6.49	0.901	0.44	0.2	62.8	17	18.1	32.0	4.2	0.2	<1	27	21.2	4.1	14.5
IMA 1464	Rock Pulp	2.1	1803	13.94	14	0.177	3.60	0.162	0.04	0.1	21.1	5	0.2	8.0	1.1	<0.1	<1	21	2.4	<0.1	2.0
IMA 1465	Rock Pulp	2.9	2111	14.44	58	0.140	2.54	0.108	0.21	0.2	22.8	7	0.9	7.3	1.2	<0.1	<1	15	7.4	0.2	8.1

Bureau Veritas Commodities Canada Ltd.

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Project: None Given
Report Date: September 10, 2014

Page: 2 of 3

Part: 3 of 3

CERTIFICATE OF ANALYSIS

VAN14002582.1

	Method Analyte Unit MDL	MA200	MA200	MA200	MA200	MA200	MA200
		Hf	In	Re	Se	Te	Tl
		ppm	ppm	ppm	ppm	ppm	ppm
		0.1	0.05	0.005	1	0.5	0.5
IMA 1436	Rock Pulp	0.3	<0.05	0.005	<1	1.7	<0.5
IMA 1437	Rock Pulp	3.4	0.05	<0.005	<1	<0.5	2.3
IMA 1438	Rock Pulp	0.2	<0.05	<0.005	<1	1.0	<0.5
IMA 1439	Rock Pulp	1.4	<0.05	<0.005	<1	<0.5	<0.5
IMA 1440	Rock Pulp	2.4	<0.05	<0.005	<1	<0.5	<0.5
IMA 1441	Rock Pulp	2.1	<0.05	<0.005	<1	<0.5	<0.5
IMA 1442	Rock Pulp	1.3	<0.05	<0.005	<1	<0.5	<0.5
IMA 1443	Rock Pulp	0.6	0.08	<0.005	1	0.6	<0.5
IMA 1444	Rock Pulp	0.5	0.13	<0.005	<1	0.9	<0.5
IMA 1445	Rock Pulp	0.2	<0.05	<0.005	<1	<0.5	<0.5
IMA 1446	Rock Pulp	2.2	0.09	<0.005	<1	<0.5	0.5
IMA 1447	Rock Pulp	3.5	0.30	<0.005	<1	<0.5	2.7
IMA 1448	Rock Pulp	0.4	0.07	<0.005	<1	7.7	<0.5
IMA 1449	Rock Pulp	0.3	<0.05	<0.005	1	12.0	<0.5
IMA 1450	Rock Pulp	2.8	<0.05	<0.005	<1	1.0	<0.5
IMA 1451	Rock Pulp	1.6	<0.05	0.022	<1	<0.5	<0.5
IMA 1452	Rock Pulp	2.9	<0.05	0.006	<1	<0.5	<0.5
IMA 1453	Rock Pulp	2.6	0.07	<0.005	<1	<0.5	<0.5
IMA 1454	Rock Pulp	2.8	0.08	<0.005	<1	<0.5	<0.5
IMA 1455	Rock Pulp	2.4	<0.05	0.006	2	<0.5	<0.5
IMA 1456	Rock Pulp	<0.1	<0.05	<0.005	<1	<0.5	<0.5
IMA 1457	Rock Pulp	0.4	0.06	<0.005	1	0.9	<0.5
IMA 1458	Rock Pulp	3.3	0.15	<0.005	<1	0.8	2.0
IMA 1459	Rock Pulp	0.7	0.07	<0.005	<1	1.4	<0.5
IMA 1460	Rock Pulp	1.5	0.13	<0.005	3	<0.5	<0.5
IMA 1461	Rock Pulp	0.4	0.36	0.005	16	1.2	<0.5
IMA 1462	Rock Pulp	1.8	0.15	<0.005	2	0.9	0.6
IMA 1463	Rock Pulp	1.0	0.37	<0.005	<1	<0.5	<0.5
IMA 1464	Rock Pulp	0.7	<0.05	<0.005	<1	1.0	<0.5
IMA 1465	Rock Pulp	0.6	<0.05	<0.005	<1	1.7	<0.5



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Project: None Given
 Report Date: September 10, 2014

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Part: 1 of 3

CERTIFICATE OF ANALYSIS VAN14002582.1

Method	Analyte	Unit	MDL	PUL85	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200			
				Wt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Th	Sr	Cd	Sb	Bi	V	Ca	P	
				%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	
				0	0.1	0.1	0.1	1	0.1	0.1	0.2	1	0.01	1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.001	
IMA 1466	Rock Pulp				0.8	23.7	0.7	100	<0.1	55.6	46.4	1844	7.53	<1	<0.1	0.4	142	<0.1	0.1	<0.1	491	4.82	0.058	
IMA 1467	Rock Pulp				0.6	68.3	0.5	130	<0.1	22.3	40.5	2444	10.73	3	<0.1	0.4	64	<0.1	<0.1	<0.1	472	2.81	0.062	
IMA 1468	Rock Pulp				0.6	48.3	1.0	100	<0.1	1165.3	120.2	1576	9.12	3	<0.1	0.2	27	0.2	0.1	<0.1	110	2.32	0.019	
IMA 1469	Rock Pulp				0.4	14.7	0.7	83	<0.1	1071.0	112.3	1421	8.39	<1	<0.1	0.2	12	<0.1	0.3	<0.1	104	2.55	0.039	
IMA 1470	Rock Pulp				0.3	27.7	0.8	72	<0.1	1136.6	116.8	1475	8.12	38	<0.1	0.1	159	<0.1	0.5	<0.1	80	2.51	0.012	
IMA 1471	Rock Pulp				0.3	102.8	0.7	76	<0.1	135.2	49.3	1548	7.52	<1	<0.1	0.3	163	0.1	<0.1	<0.1	248	6.79	0.027	
IMA 1472	Rock Pulp				2.4	11.3	3.6	95	<0.1	13.8	6.8	288	1.23	4	1.0	3.5	127	0.3	<0.1	<0.1	50	0.81	0.034	
IMA 1473	Rock Pulp				0.9	42.1	4.9	76	<0.1	30.7	12.0	1182	2.65	1	0.5	2.1	197	0.2	<0.1	<0.1	69	4.54	0.049	
IMA 1474	Rock Pulp				1.0	44.0	3.3	89	<0.1	48.9	23.7	1318	5.02	1	0.5	2.2	110	0.2	<0.1	<0.1	90	2.69	0.066	
IMA 1475	Rock Pulp				1.2	33.1	3.1	58	<0.1	34.6	16.4	793	3.55	1	0.6	2.3	208	<0.1	<0.1	<0.1	75	2.23	0.078	
IMA 1476	Rock Pulp				1.1	30.2	3.4	71	<0.1	39.3	18.0	1268	4.93	<1	0.6	2.1	251	<0.1	<0.1	<0.1	74	1.63	0.054	
IMA 1477	Rock Pulp				0.5	89.1	1.1	79	<0.1	169.1	51.9	1476	7.77	5	<0.1	0.4	141	0.2	0.2	<0.1	252	6.54	0.026	
IMA 1478	Rock Pulp				0.3	75.5	2.1	90	0.1	176.4	57.6	1546	7.83	6	<0.1	0.3	161	0.1	0.2	<0.1	254	5.94	0.024	
55779	Rock Pulp				490	1.2	83.4	32.6	36	0.3	79.5	30.5	305	5.92	19	4.5	12.3	28	<0.1	1.2	0.5	158	0.24	0.042
55780	Rock Pulp				515	1.2	73.8	19.7	35	0.2	80.2	34.3	261	5.77	26	4.5	11.9	22	<0.1	1.3	0.3	166	0.10	0.042
55781	Rock Pulp				415	2.2	189.9	22.9	29	0.5	100.6	39.8	275	6.26	17	4.0	12.6	19	<0.1	1.3	0.6	184	0.19	0.049
55782	Rock Pulp				535	1.8	77.6	93.1	36	1.0	145.6	39.5	356	7.30	14	4.7	14.3	26	<0.1	1.2	1.4	164	0.82	0.057

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

CERTIFICATE OF ANALYSIS

VAN14002582.1

Method	Analyte	Unit	MDL	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200		
				La	Cr	Mg	Ba	Tl	Al	Na	K	W	Zr	Ce	Sn	Y	Nb	Ta	Be	Sc	Li	S	Rb
				ppm	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm		
				0.1	1	0.01	1	0.001	0.01	0.001	0.01	0.1	0.1	0.1	0.1	0.1	1	1	0.1	0.1	0.1		
IMA 1466	Rock Pulp			6.0	65	2.77	93	1.262	7.48	3.168	0.14	0.1	66.8	15	0.9	35.0	3.9	0.2	<1	50	8.1	<0.1	3.2
IMA 1467	Rock Pulp			4.2	36	3.50	26	1.366	6.88	0.838	0.06	0.1	50.2	11	0.3	26.4	3.8	0.2	<1	49	27.4	<0.1	2.2
IMA 1468	Rock Pulp			2.5	2091	15.36	25	0.189	2.93	0.188	0.09	0.4	21.8	6	0.7	7.4	1.2	<0.1	<1	18	4.2	0.3	4.6
IMA 1469	Rock Pulp			2.5	2030	15.82	11	0.155	2.57	0.144	0.04	0.2	17.8	6	0.6	7.7	0.9	<0.1	<1	17	1.9	<0.1	2.5
IMA 1470	Rock Pulp			1.2	2330	15.90	11	0.144	2.19	0.036	0.03	0.5	7.3	3	0.2	5.2	0.9	<0.1	<1	14	2.8	<0.1	1.9
IMA 1471	Rock Pulp			3.1	230	4.61	110	0.461	7.73	1.399	0.69	0.1	29.0	8	0.4	15.9	1.7	<0.1	<1	39	17.3	<0.1	28.9
IMA 1472	Rock Pulp			17.9	75	0.36	413	0.246	6.20	2.623	1.49	0.5	106.6	35	1.2	12.3	5.0	0.3	<1	7	9.2	0.2	78.7
IMA 1473	Rock Pulp			14.5	68	0.66	469	0.305	7.57	2.472	2.47	0.3	100.1	30	1.2	12.1	4.5	0.3	<1	10	27.1	<0.1	66.6
IMA 1474	Rock Pulp			14.6	70	0.77	267	0.391	7.31	1.851	2.26	0.2	118.2	33	1.2	15.8	5.2	0.3	<1	12	16.8	0.4	56.3
IMA 1475	Rock Pulp			15.4	85	1.40	269	0.363	7.41	3.105	0.97	0.3	111.1	32	0.9	12.5	4.9	0.3	<1	10	17.3	<0.1	41.8
IMA 1476	Rock Pulp			13.2	101	1.44	249	0.322	7.48	4.329	0.42	0.2	80.2	26	0.9	10.7	4.0	0.3	<1	10	12.9	0.5	10.0
IMA 1477	Rock Pulp			3.3	352	4.85	66	0.529	7.35	1.776	0.30	0.2	42.9	8	0.5	19.1	2.1	0.1	<1	38	29.3	<0.1	7.4
IMA 1478	Rock Pulp			2.6	305	4.96	128	0.495	7.25	1.579	0.75	0.9	31.3	7	0.5	17.9	1.8	0.1	<1	40	22.0	<0.1	33.9
55779	Rock Pulp			33.7	116	1.41	531	0.451	9.26	0.397	4.49	2.8	115.5	65	2.3	19.0	9.1	0.8	3	20	37.2	0.4	249.3
55780	Rock Pulp			35.0	114	1.36	547	0.419	9.48	0.279	5.14	3.0	113.8	69	2.4	19.2	9.1	0.7	3	20	36.3	0.4	255.5
55781	Rock Pulp			42.5	138	1.18	565	0.519	9.77	0.061	5.36	3.5	124.3	79	2.6	22.2	9.6	0.8	3	24	32.8	1.0	291.2
55782	Rock Pulp			47.4	122	1.20	383	0.418	9.11	0.065	5.21	3.6	123.7	87	2.9	21.1	10.0	0.8	3	21	33.1	1.3	246.7

Bureau Veritas Commodities Canada Ltd.

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Project: None Given
Report Date: September 10, 2014

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CERTIFICATE OF ANALYSIS

VAN14002582.1

Method	Analyte	Unit	MA200	MA200	MA200	MA200	MA200	MA200
			Hf	In	Re	Se	Te	Tl
MDL			ppm	ppm	ppm	ppm	ppm	ppm
			0.1	0.05	0.005	1	0.5	0.5
IMA 1466	Rock Pulp		1.7	<0.05	<0.005	<1	<0.5	<0.5
IMA 1467	Rock Pulp		1.2	0.14	<0.005	<1	<0.5	<0.5
IMA 1468	Rock Pulp		0.5	<0.05	<0.005	<1	0.9	<0.5
IMA 1469	Rock Pulp		0.4	<0.05	<0.005	<1	0.6	<0.5
IMA 1470	Rock Pulp		0.2	0.06	<0.005	<1	<0.5	<0.5
IMA 1471	Rock Pulp		0.9	0.05	<0.005	<1	<0.5	<0.5
IMA 1472	Rock Pulp		3.0	<0.05	<0.005	<1	<0.5	<0.5
IMA 1473	Rock Pulp		2.8	<0.05	<0.005	<1	<0.5	<0.5
IMA 1474	Rock Pulp		3.2	<0.05	<0.005	<1	<0.5	<0.5
IMA 1475	Rock Pulp		2.9	<0.05	<0.005	<1	<0.5	<0.5
IMA 1476	Rock Pulp		2.2	<0.05	<0.005	<1	<0.5	<0.5
IMA 1477	Rock Pulp		1.4	<0.05	<0.005	<1	1.3	<0.5
IMA 1478	Rock Pulp		1.0	<0.05	<0.005	<1	<0.5	<0.5
55779	Rock Pulp		3.4	0.09	<0.005	<1	<0.5	1.1
55780	Rock Pulp		3.2	<0.05	<0.005	<1	<0.5	1.1
55781	Rock Pulp		3.6	0.10	0.006	3	<0.5	1.2
55782	Rock Pulp		3.8	0.08	0.008	3	0.7	1.1

QUALITY CONTROL REPORT

VAN14002582.1

Method	PUL85	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200
Analyte	Wt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Th	Sr	Cd	Sb	Bi	V	Ca	P	
Unit	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	
MDL	0	0.1	0.1	0.1	1	0.1	0.1	0.2	1	0.01	1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.001	
Pulp Duplicates																					
55782	Rock Pulp	535	1.8	77.6	93.1	36	1.0	145.6	39.5	356	7.30	14	4.7	14.3	26	<0.1	1.2	1.4	164	0.82	0.057
REP 55782	QC		1.7	82.3	97.5	36	1.0	141.2	42.8	356	7.49	19	4.6	15.0	25	0.1	1.1	1.3	161	0.80	0.055
Reference Materials																					
STD OREAS25A-4A	Standard		2.0	32.9	23.7	42	<0.1	47.4	7.6	451	6.61	9	2.5	14.2	44	<0.1	0.6	0.3	158	0.28	0.047
STD OREAS25A-4A	Standard		2.5	36.2	28.4	47	<0.1	46.5	8.2	485	6.61	10	2.8	16.6	49	0.1	0.6	0.4	160	0.30	0.054
STD OREAS25A-4A	Standard		2.0	33.9	25.4	55	<0.1	47.8	7.2	468	6.59	10	2.7	14.1	46	<0.1	0.6	0.4	167	0.27	0.053
STD OREAS45E	Standard		2.1	815.9	18.0	46	0.3	504.2	57.7	549	24.46	15	2.2	12.2	16	<0.1	0.9	0.3	338	0.08	0.033
STD OREAS45E	Standard		2.3	816.8	20.5	49	0.4	495.6	63.4	562	24.45	18	2.6	14.3	18	<0.1	1.0	0.3	333	0.06	0.037
STD OREAS45E	Standard		2.2	799.9	19.5	56	0.3	490.1	57.5	591	26.38	18	2.4	12.8	18	<0.1	1.0	0.3	343	0.09	0.036
STD OREAS25A-4A			2.55	33.9	25.2	44.4		45.8	8.2	470	6.6		2.94	15.8	48.5		0.67	0.35	157	0.309	0.048
STD OREAS45E Expected			2.4	780	18.2	46.7	0.311	454	57	570	24.12	16.3	2.41	12.9	15.9	0.06	1	0.28	322	0.065	0.034
BLK	Blank		<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.2	2	<0.01	<1	<0.1	<0.1	<1	<0.1	<0.1	<1	<0.01	<0.001	
BLK	Blank		<0.1	0.5	<0.1	<1	<0.1	0.4	<0.2	<1	<0.01	<1	<0.1	<0.1	<1	<0.1	<0.1	<1	<0.01	0.001	
BLK	Blank		<0.1	0.1	<0.1	<1	<0.1	0.2	<0.2	2	<0.01	<1	<0.1	<0.1	<1	<0.1	<0.1	<1	<0.01	<0.001	

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Project: None Given
Report Date: September 10, 2014

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QUALITY CONTROL REPORT

VAN14002582.1

Method	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	
Analyte	La	Cr	Mg	Ba	Ti	Al	Na	K	W	Zr	Ce	Sn	Y	Nb	Ta	Be	Sc	Li	S	Rb	
Unit	ppm	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	
MDL	0.1	1	0.01	1	0.001	0.01	0.001	0.01	0.1	0.1	1	0.1	0.1	0.1	0.1	1	1	0.1	0.1	0.1	
Pulp Duplicates																					
55782	Rock Pulp	47.4	122	1.20	383	0.418	9.11	0.065	5.21	3.6	123.7	87	2.9	21.1	10.0	0.8	3	21	33.1	1.3	246.7
REP 55782	QC	44.3	135	1.22	355	0.432	8.58	0.070	5.10	3.8	126.6	86	2.9	20.5	10.1	0.9	3	21	34.7	1.4	248.6
Reference Materials																					
STD OREAS25A-4A	Standard	22.7	117	0.38	146	0.950	8.96	0.116	0.46	1.8	139.6	49	3.6	11.1	19.0	1.2	1	14	37.5	<0.1	56.0
STD OREAS25A-4A	Standard	24.8	122	0.34	155	0.931	9.01	0.134	0.48	1.7	149.3	50	4.0	11.6	19.6	1.4	<1	14	38.3	<0.1	64.4
STD OREAS25A-4A	Standard	17.2	101	0.35	151	0.997	9.09	0.147	0.53	1.8	155.4	43	4.1	9.7	20.3	1.4	1	14	40.9	<0.1	55.7
STD OREAS45E	Standard	10.8	1091	0.17	246	0.566	7.03	0.068	0.31	1.0	89.2	23	1.3	8.3	5.6	0.5	<1	102	6.6	<0.1	19.6
STD OREAS45E	Standard	12.9	989	0.17	273	0.560	6.93	0.060	0.35	1.0	95.7	27	1.5	8.7	6.6	0.5	<1	95	7.2	<0.1	23.3
STD OREAS45E	Standard	10.8	963	0.17	260	0.482	7.25	0.059	0.39	1.0	105.0	25	1.4	8.6	6.9	0.5	<1	99	8.2	<0.1	22.4
STD OREAS25A-4A		21.8	115	0.327	147	0.977	8.87	0.134	0.482	2.1		48.9	4.06	12.3	22.4	1.6	1.02	13.7	36.7	0.051	61
STD OREAS45E Expected		11	979	0.156	252	0.559	6.78	0.059	0.324	1.07	97	23.5	1.32	8.28	6.8	0.54		93	6.58	0.046	21.2
BLK	Blank	<0.1	<1	<0.01	<1	<0.001	<0.01	<0.001	<0.01	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<0.1	<1	<1	<0.1	<0.1	0.1
BLK	Blank	<0.1	3	<0.01	<1	<0.001	<0.01	<0.001	<0.01	<0.1	0.2	<1	<0.1	<0.1	<0.1	<0.1	<1	<1	<0.1	<0.1	<0.1
BLK	Blank	<0.1	1	<0.01	<1	0.003	<0.01	<0.001	<0.01	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<0.1	<1	<1	<0.1	<0.1	0.2

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Project: None Given
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QUALITY CONTROL REPORT

VAN14002582.1

Method	MA200	MA200	MA200	MA200	MA200	MA200	MA200
Analyte	Hf	In	Re	Se	Te	Tl	Tl
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MDL	0.1	0.05	0.005	1	0.5	0.5	0.5
Pulp Duplicates							
55782	Rock Pulp	3.8	0.08	0.008	3	0.7	1.1
REP 55782	QC	3.7	0.09	0.008	4	0.7	1.2
Reference Materials							
STD OREAS25A-4A	Standard	4.0	0.07	<0.005	2	<0.5	<0.5
STD OREAS25A-4A	Standard	4.3	0.10	<0.005	3	<0.5	<0.5
STD OREAS25A-4A	Standard	4.0	0.11	<0.005	4	<0.5	<0.5
STD OREAS45E	Standard	2.7	0.11	<0.005	2	<0.5	<0.5
STD OREAS45E	Standard	3.0	0.09	<0.005	3	<0.5	<0.5
STD OREAS45E	Standard	3.1	0.11	0.007	3	<0.5	<0.5
STD OREAS25A-4A		4.53					0.35
STD OREAS45E Expected		3.11	0.099		2.97	0.1	0.09
BLK	Blank	<0.1	<0.05	<0.005	<1	<0.5	<0.5
BLK	Blank	<0.1	<0.05	<0.005	1	<0.5	<0.5
BLK	Blank	<0.1	<0.05	<0.005	<1	<0.5	<0.5