SKEAD HOLDINGS LTD.

Prospecting

On the

Halls Lake Property

Cardiff Township, Ontario
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1. SURVEY DETAILS

1.1 PROJECT NAME
This project is known as the Halls Lake Property.

1.2 CLIENT
SKEAD HOLDINGS LTD.
28 Ford St.
Sault Ste. Marie, Ontario
P6A 4N4

1.3 LOCATION
The Halls Lake Property is located approximately 25km west of Bancroft, Ontario. The survey area covers claims numbered 1500483, 1500222, 1500670 and 1500223, located in Cardiff Township, within the Southern Ontario Mining Division.

Figure 1: Location of the Halls Lake Property
1.4 ACCESS
Access to the property was attained with a 4x4 truck. Saunders Road was used for a distance of 5 kilometers eastward from its intersection with the South Wilberforce Road. At this point a road branched to the south towards Halls Lake. This road was travelled for the final kilometer to the survey area.

1.5 PREVIOUS WORK
1953 - Stratmat Limited - Line cutting, spectrometer, geological mapping
1955 – Halo Uranium Mines Ltd. – 1 hole totaling 253 feet

1.6 GENERAL GEOLOGY
The property is located in an area between the Cheddar Granite and the Monck Lake Granite within the Cardiff Plutonic Complex. According to Map 1957-1, the property itself is underlain by a Para-Amphibolite, hornblende syenite, with marble lenses and granitic pegmatite dikes.
2. SURVEY WORK UNDERTAKEN

2.1 SURVEY LOG

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
<th>Distance Traversed</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 23, 2014</td>
<td>Locate prospecting area and begin prospecting traverses.</td>
<td>7.7 km</td>
</tr>
<tr>
<td>July 24, 2014</td>
<td>Continue prospecting traverse.</td>
<td>12.5 km</td>
</tr>
<tr>
<td>July 25, 2014</td>
<td>Continue prospecting traverse.</td>
<td>9.3 km</td>
</tr>
<tr>
<td>July 26, 2014</td>
<td>Continue prospecting traverse.</td>
<td>7 km</td>
</tr>
<tr>
<td>July 27, 2014</td>
<td>Demobilize from Bancroft to Larder Lake.</td>
<td></td>
</tr>
</tbody>
</table>

*Table 1: Survey Log*

2.2 PERSONNEL

Bruce Lavalley of Britt, Ontario performed the prospecting traverses.

2.3 TRAVERSE SPECIFICATIONS

The prospecting traverse specifications were to systematically cross the property at roughly 100 meter spacing. Outcrops encountered were investigated with a GPS point taken.
3. OVERVIEW OF SURVEY RESULTS

ALL SAMPLES WERE TAKEN FOR REFERENCE PURPOSES ONLY! ALL SAMPLES WERE PRESENTED TO SKEAD HOLDINGS LTD.

3.1 DAY-1 – JULY 23, 2014

Sample 34320

UTM Zone 17
722674E
4989190N

Figure 2: Picture of Sample 34320
Sample 34321

UTM Zone 17
723190E
4989383N

Figure 3: Picture of Sample 34321
Sample 34322

UTM Zone 17
723403E
4989357N

Figure 4: Picture of Sample 34322
Sample 34323

UTM Zone 17
722794E
4989113N

*Figure 5: Picture of Sample 34323*
3.2 DAY-2 – JULY 24, 2014

Sample 34324

UTM Zone 17
723445E
4989280N

Figure 6: Picture of Sample 34324
Sample 34325

UTM Zone 17
723151E
4989025N

Figure 7: Picture of Sample 34325
Sample 34326

UTM Zone 17
723195E
4988953N

Figure 8: Picture of Sample 34326
3.3  DAY-3 – JULY 25, 2014

Sample 34327

UTM Zone 17
723126E
4987950N

Figure 9: Picture of Sample 34327
3.4 DAY-4 – JULY 26, 2014

Sample 34328

UTM Zone 17
723515E
4987786N

Figure 10: Picture of Sample 34328
APPENDIX A

STATEMENT OF QUALIFICATIONS

1. I, C. Jason Ploeger, hereby declare that:
   1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.

2. I am a Practicing Member of the Association of Professional Geoscientists, with membership number 2172.

3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.

4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.

5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.

6. I do not have nor expect an interest in the properties and securities of Skead Holdings Ltd.

7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.

C. Jason Ploeger, P.Geo., B.Sc.
Geophysical Manager
Canadian Exploration Services Ltd.
Larder Lake, ON
December 12, 2014
### Physical & Performance:

<table>
<thead>
<tr>
<th>Feature</th>
<th>Specification</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit dimensions, WxHxD:</td>
<td>2.4&quot; x 6.3&quot; x 1.4&quot; (6.1 x 16.0 x 3.6 cm)</td>
</tr>
<tr>
<td>Display size, WxH:</td>
<td>1.43&quot; x 2.15&quot; (3.6 x 5.5 cm); 2.6&quot; diag (6.6 cm)</td>
</tr>
<tr>
<td>Display resolution, WxH:</td>
<td>160 x 240 pixels</td>
</tr>
<tr>
<td>Display type</td>
<td>transflective, 65-K color TFT</td>
</tr>
<tr>
<td>Weight</td>
<td>9.2 oz (260.1 g) with batteries</td>
</tr>
<tr>
<td>Battery</td>
<td>2 AA batteries (not included); NiMH or Lithium recommended</td>
</tr>
<tr>
<td>Battery life</td>
<td>20 hours</td>
</tr>
<tr>
<td>Waterproof</td>
<td>yes (IPX7)</td>
</tr>
<tr>
<td>Floats</td>
<td>no</td>
</tr>
<tr>
<td>High-sensitivity receiver:</td>
<td>yes</td>
</tr>
</tbody>
</table>
### Interface:
- high-speed USB and NMEA 0183 compatible

### Maps & Memory:
- **Basemap:** yes
- **Preloaded maps:** no
- **Ability to add maps:** yes
- **Built-in memory:** 1.7 GB
- **Accepts data cards:** microSD™ card (not included)
- **Waypoints/favorites/locations:** 2000
- **Routes:** 200
- **Track log:** 10,000 points, 200 saved tracks

### Features & Benefits:
- **Automatic routing (turn by turn routing on roads):** yes (with optional mapping for detailed roads)
- **Electronic compass:** yes (tilt-compensated, 3-axis)
- **Touchscreen:** no
- **Barometric altimeter:** yes
- **Camera:** no
- **Geocaching-friendly:** yes (paperless)
- **Custom maps compatible:** yes
- **Photo navigation (navigate to geotagged photos):** yes
- **Outdoor GPS games:** no
- **Hunt/fish calendar:** yes
<table>
<thead>
<tr>
<th>Specification</th>
<th>Yes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sun and moon information:</td>
<td>yes</td>
</tr>
<tr>
<td>Tide tables:</td>
<td>yes</td>
</tr>
<tr>
<td>Area calculation:</td>
<td>yes</td>
</tr>
<tr>
<td>Custom POIs (ability to add additional points of interest):</td>
<td>yes</td>
</tr>
<tr>
<td>Unit-to-unit transfer (shares data wirelessly with similar units):</td>
<td>yes</td>
</tr>
<tr>
<td>Picture viewer:</td>
<td>yes</td>
</tr>
<tr>
<td>Garmin Connect™ compatible (online community where you analyze, categorize and share data):</td>
<td>yes</td>
</tr>
</tbody>
</table>

- *Specifications obtained from www.garmin.com*
APPENDIX C

LIST OF MAPS (IN MAP POCKET)

Posted prospecting plan map (1:5000)

1) SKEAD-HALLS LAKE-PROSP

Total Maps = 1
Halls South
34324 - PEGMATHITE
- Maple
- Slight slope / SE
- Photos: 2501, 2502

34325 - PEGMATHITE
- Maple / Dolomite
- Slight slope / E
- Photos: 2503, 2504

34326 - PEGMATHITE (Large Crystals)
- Maple
- Flat
- Photos: 2505, 2506

34327 - PEGMATHITE (Large Crystals)
- Maple / Ash
- Moderate slope / SE
- Photos: 2507, 2508

34328 - PEGMATHITE
- Maple
- Moderate slope / SE
- Photos: 2509, 2510

Addendum
Report
W1590-00650