



CANADIAN EXPLORATION SERVICES LTD

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SKEAD HOLDINGS LTD.

**Prospecting
Over the**

**PUSEY LAKE PROPERTY
Cardiff Township,
Ontario**

TABLE OF CONTENTS

1.	SURVEY DETAILS	3
1.1	PROJECT NAME.....	3
1.2	CLIENT	3
1.3	LOCATION	3
1.4	ACCESS.....	4
1.5	GENERAL GEOLOGY	4
1.6	PREVIOUS WORK	4
2.	SURVEY WORK UNDERTAKEN.....	5
2.1	SURVEY LOG.....	5
2.2	PERSONNEL	5
3.	OVERVIEW OF SURVEY RESULTS.....	6
3.1	DAY-1 – JULY 17, 2014.....	6

LIST OF APPENDICES

APPENDIX A: STATEMENT OF QUALIFICATIONS

APPENDIX B: INSTRUMENT SPECIFICATIONS

APPENDIX C: LIST OF MAPS (IN MAP POCKET)

LIST OF TABLES AND FIGURES

Figure 1: Location of the Pusey Lake Property.....	3
Figure 2: Sample 34389	6
Figure 3: Sample 34390	7
Figure 4: Sample 34391	8
Figure 5: Sample 34392	9
Figure 6: Sample 34393	10
Figure 7: Sample 34394	11
Figure 8: Google Image with Traverse and Sample Locations	12
Table 1: Survey Log	5

1. SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Pusey Lake Property**.

1.2 CLIENT

SKEAD HOLDINGS LTD.

28 Ford St.
Sault Ste. Marie, Ontario
P6A 4N4

1.3 LOCATION

The Pusey Lake Property is located approximately 28km west of Bancroft, Ontario. The survey area covers claim numbered 1500747, located in Cardiff Township, within the Southern Ontario Mining Division.

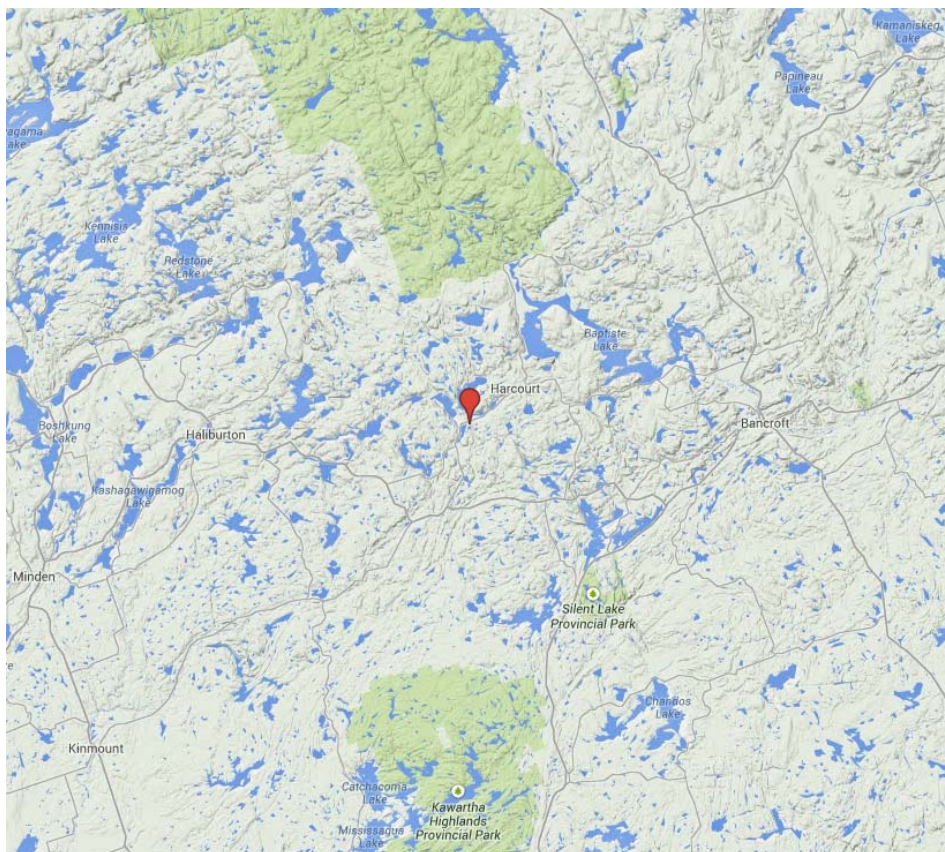


Figure 1: Location of the Pusey Lake Property

1.4 ACCESS

Access to the property was attained with a 4x4 truck from County Road 648 approximately 2 km east from the Town of Wilberforce, Ontario. From here, an old rail line was walked southward for the final 400m to the survey area.

1.5 GENERAL GEOLOGY

The property is located in an area between the Cheddar Granite and the Monck Lake Granite within the Cardiff Plutonic Complex. According to Map 1957-1, the property itself is underlain by a Para-Amphibolite, hornblende syenite, with marble lenses and granitic pegmatite dikes.

1.6 PREVIOUS WORK

A look at the property history was performed using the AFRI database. No work on the property was located within the public domain.

A search of the MDI database indicates two discretionary occurrences of Graphite.

2. SURVEY WORK UNDERTAKEN**2.1 SURVEY LOG**

Date	Description	Survey Distance
July 17, 2014	Locate survey area and begin prospecting.	1.325km

Table 1: Survey Log**2.2 PERSONNEL**

Bruce Lavalley and Claudia Moraga, both of Britt, Ontario performed the prospecting traverses.

3. OVERVIEW OF SURVEY RESULTS

ALL SAMPLES WERE TAKEN FOR REFERENCE PURPOSES ONLY! ALL SAMPLES WERE PRESENTED TO SKEAD HOLDINGS LTD.

3.1 DAY-1 – JULY 17, 2014

Sample 34389

**NAD 83 - Zone 17N
720046E 4992981N**

The vegetation is mix and the topography is steep with a cliff face to the west.



Figure 2: Sample 34389

Sample 34390

**NAD 83 - Zone 17N
720249E 4992762N**

The vegetation is a balsam and birch mix and the topography is steep with a cliff face.

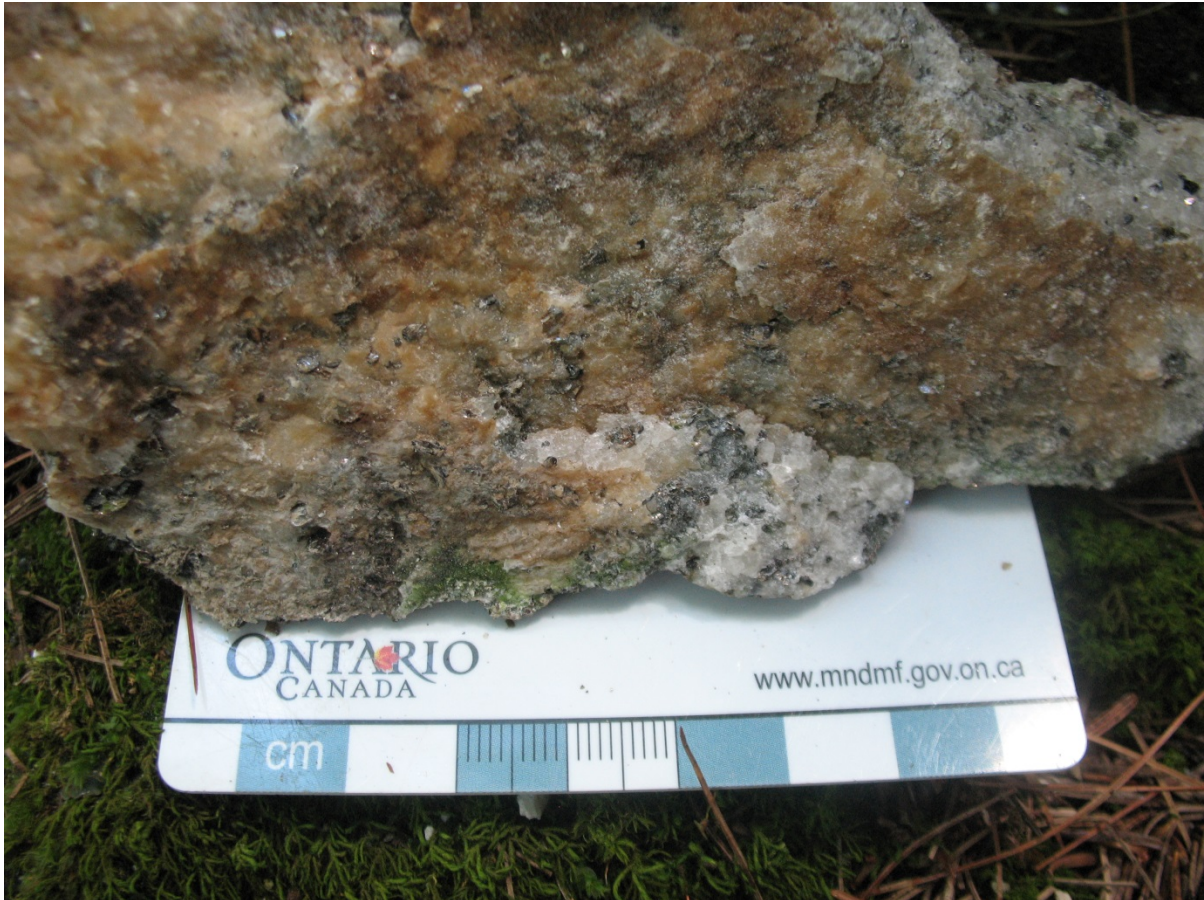


Figure 3: Sample 34390

Sample 34391

**NAD 83 - Zone 17N
720102E 4992726N**

The vegetation is a maple and the topography is moderate slope to the south.



Figure 4: Sample 34391

Sample 34392

**NAD 83 - Zone 17N
720279E 4992561N**

The vegetation is a pine and cedar mix and the topography is a steep slope to the west.



Figure 5: Sample 34392

Sample 34393

**NAD 83 - Zone 17N
720107E 4992673N**

The vegetation is a maple and birch mix and the topography is a moderate slope to the north.



Figure 6: Sample 34393

Sample 34394

**NAD 83 - Zone 17N
720056E 4992784N**

The vegetation represents a mixed cover and the topography is a moderate slope to the north.



Figure 7: Sample 34394



Figure 8: Google Image with Traverse and Sample Locations

APPENDIX A

STATEMENT OF QUALIFICATIONS

I, C. Jason Ploeger, hereby declare that:

1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
2. I am a Practising Member of the Association of Professional Geoscientists, with membership number 2172.
3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
6. I do not have nor expect an interest in the properties and securities of **Skead Holdings Ltd.**
7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



C. Jason Ploeger, P.Geo., B.Sc.
Geophysical Manager
Canadian Exploration Services Ltd.

Larder Lake, ON
February 6, 2015

APPENDIX B

GARMIN GPS MAP 62S



Physical & Performance:	
Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4" (6.1 x 16.0 x 3.6 cm)
Display size, WxH:	1.43" x 2.15" (3.6 x 5.5 cm); 2.6" diag (6.6 cm)
Display resolution, WxH:	160 x 240 pixels
Display type:	transflective, 65-K color TFT
Weight:	9.2 oz (260.1 g) with batteries
Battery:	2 AA batteries (not included); NiMH or Lithium recommended
Battery life:	20 hours
Waterproof:	yes (IPX7)
Floats:	no
High-sensitivity receiver:	yes

Interface:	high-speed USB and NMEA 0183 compatible
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Maps & Memory:	
Basemap:	yes
Preloaded maps:	no
Ability to add maps:	yes
Built-in memory:	1.7 GB
Accepts data cards:	microSD™ card (not included)
Waypoints/favorites/locations:	2000
Routes:	200
Track log:	10,000 points, 200 saved tracks

Features & Benefits:	
Automatic routing (turn by turn routing on roads):	yes (with optional mapping for detailed roads)
Electronic compass:	yes (tilt-compensated, 3-axis)
Touchscreen:	no
Barometric altimeter:	yes
Camera:	no
<u>Geocaching-friendly:</u>	yes (paperless)
<u>Custom maps compatible:</u>	yes
Photo navigation (navigate to geotagged photos):	yes
Outdoor GPS games:	no
Hunt/fish calendar:	yes

Sun and moon information:	yes
Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wirelessly with similar units):	yes
Picture viewer:	yes
Garmin Connect™ compatible (online community where you analyze, categorize and share data):	yes

- *Specifications obtained from www.garmin.com*

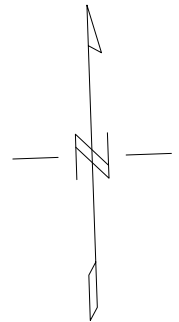
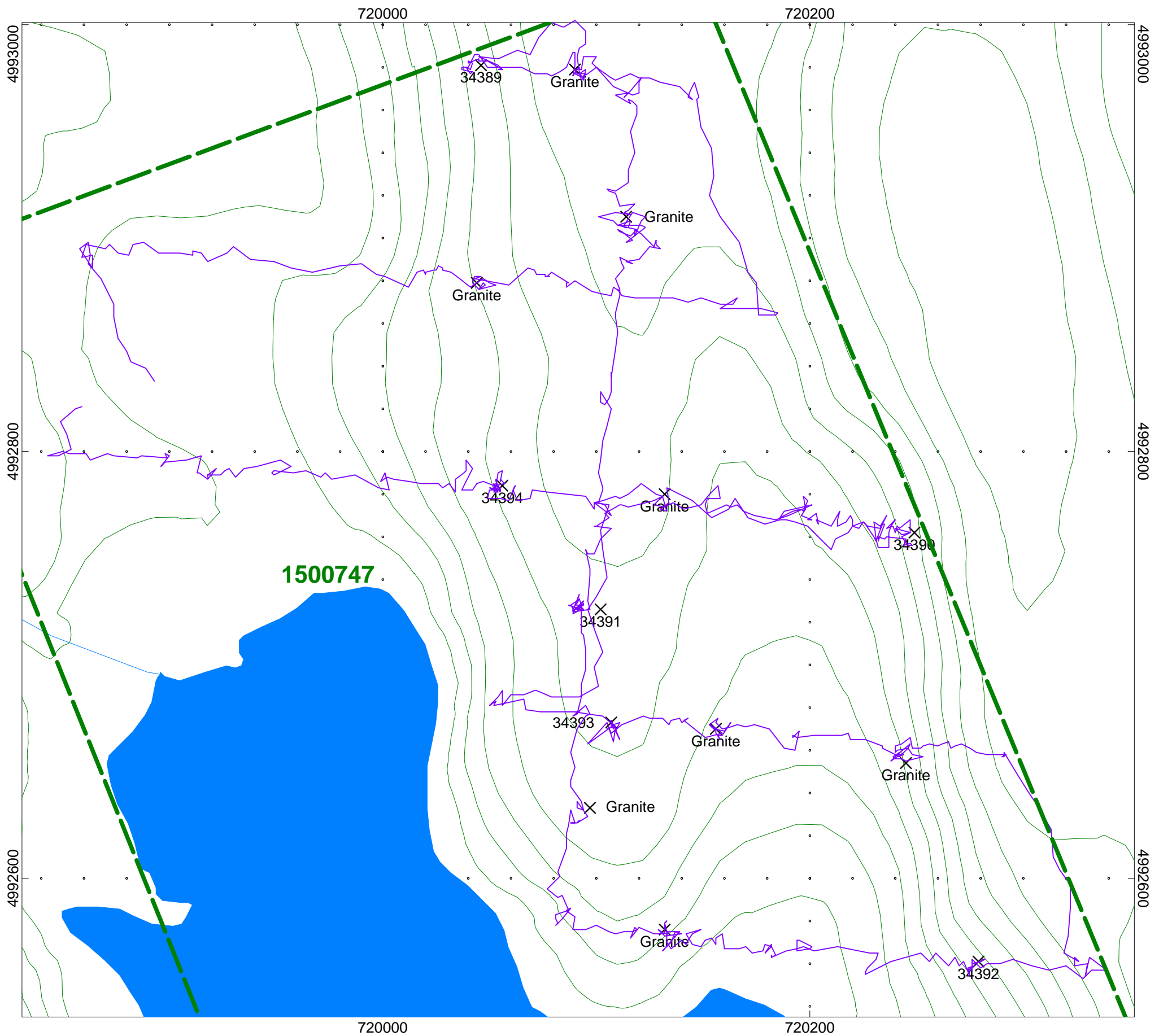
APPENDIX D

LIST OF MAPS (IN MAP POCKET)

Prospecting traverse plan map (1:2000)

1) SKEAD-PUSEY LAKE-PROSPECTING

TOTAL MAPS = 1



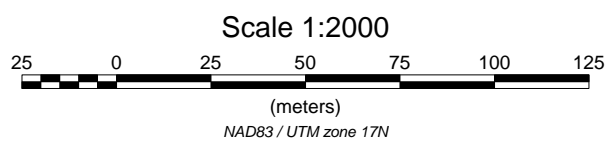
SKEAD HOLDINGS LTD.

PUSEY LAKE PROPERTY
Cardiff Township, Ontario

PROSPECTING TRAVERSE PLAN MAP

Traverse Performed July 17, 2014

Traverse By: Bruce Lavalley
 and Claudia Moraga
 Processed By: C Jason Ploeger
 Map Drawn By: C Jason Ploeger
 February 2015



Drawing: SKEAD-PUSEY LAKE-PROSPECTING

Addendum to Report
W1590.00667

- 34387 - PERMITITE
- BALSAM
- STEEP / CLIFF FACE
- PHOTO - 2458, 2459

- OUTCROP - GRANITE - 717440, 49790
- MAPLE
- FLAT / TOP OF HILL
- PHOTO - MEM CARD FULL

- 34388 - PERMITITE?
- MAPLE
- SLIGHT SLOPE NW
- PHOTO - MEM CARD FULL

PUSEY - JULY 17/14.

SAMPLE

- OUTCROP - GRANITE - 720049, 499389
- BIRCH / BALSAM
- STEEP SLOPE / CLIFF / W
- PHOTO 2460, 2461

- 34389 - GRANITE (GRABBED EXAMPLE)
- MIXED BUSH
- VERY STEEP / CLIFF FACE / W
- PHOTO - 2462, 2463

- OUTCROP - GRANITE - 720090, 499299
- MIXED BUSH
- MODERATE / STEEP SLOPE / W
- PHOTO - 2464, 2465

- OUTCROP - SAME - 720114, 4992910
- MAPLE
- MODERATE / SOUTH
- PHOTO - 2466, 2467

OUTCROP - SAME - 720132, 4992780

- MAPLE

- MODERATE SLOPE / E

- PHOTOS - 2468, 2471.

34390 - GRANITE / SLIST?

- PALEASH / BIRCH.

- VERY STEEP / CLIFF FACE

- PHOTO - 2472, 2473.

34391 - GRANITE?

- MAPLE

- MODERATE SLOPE / SOUTH

- PHOTOS - 2475, 2477.

OUTCROP - GRANITE - 720097, 4992633

- MAPLE / ASH

- SLIGHT SLOPE / N

- PHOTOS - 2478, 2479.

OUTCROP - GRANITE - 720132, 4992576

- PINE

- FLAT / TOP OF LARGE CLIFF

- PHOTO - 2480, 2481

34392 - GRANITE - GREY / WHITE QZ ✓

- PINE / CEDAR.

- STEEP SLOPE / W

- PHOTOS - 2482, 2483.

OUTCROP - GRANITE / SLIST

- MIX

- STEEP / W

- PHOTOS - 2484, 2485.

OUTCROP - GRANITE - 720156, 4992670

- MAPLE

- MODERATE / E

- PHOTO - 2486, 2487.

34393 - GRANITE - (GRABBED EXAMPLE)

- MAPLE / BIRCH

- MODERATE / N

- PHOTO 2488, 2489.

34394 - GRANITE (GRABBED EXAMPLE)

- MIX

- STEEP / W

- PHOTO 2490, 2491