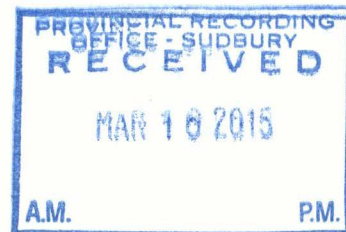


**Report On**  
**Sample Analysis Cardiff Township**  
**For Skead Holdings Ltd.**  
**By**  
**R. A. MacGregor, P. Eng.**  
**March 6, 2015**



2.55831

**Summary**

Samples were collected during a prospecting and sample collection program carried out at the same time as a magnetometer survey . A total of 8 samples were collected and analysed by ICP-MS after 4-acid dissolution.

**Location, Access and Ownership**

The single unit claim is located in the N½ of Lot 2 Concession 21 Cardiff Township. It is numbered SO 1500747 and is held in the name of Skead Holdings Ltd. Access can be had along an old railway right of way SW from secondary Hwy 648 or by boat to the NE corner of Pusey ( Dark Lake ). It is about 1 km east of the village of Wilberforce in Haliburton County, Ontario.

### **Work Program**

Samples received from the field were cleaned of dirt and moss with a wire brush and placed in plastic bags with a sample number tag. The number was also marked on the outside of the bag with permanent black marker. One approximately fist sized piece from each location was also set aside for further examination.

The samples were sent to Swastika Labs for sample preparation. Pulps and rejects were collected from Swastika Labs, an approximately 20 – 30 gram portion was placed in marked coin envelopes and sent to Acme Labs for analysis by ICP-MS after 4-acid dissolution.

The remaining pulps were placed in 40 dram plastic vials, marked with the sample number and stored in wooden boxes . Rejects have also been stored.

### **Results and Conclusions**

No significant anomalous values were noted in the samples taken. There are high potassium values in three of the samples. A soil sampling program might better indicate potential mineralization.

**Sample Analysis Numbers**

Sample Number	ICP-MS 4-acid dissolution	IMA
34389		1524
34390		1525
34391		1526
34392		1527
34393		1528
34394		1529
51496	1530 same location as	34392
51497	1531 same location as	34394

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Results and Conclusions	2
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Map Case	Sample Traverse Plan

**Appendix I**

**Receipts**



Bureau Veritas Commodities Canada Ltd.  
 9050 Shaughnessy St.  
 Vancouver, BC Canada V6P 6E5  
 Phone 604 253 3158 Fax 604 253 1716  
 GST # 843013921 RT

Bill To: MacGregor, R.A.  
 28 Ford St.  
 Sault Ste. Marie, ON P6A 4N4  
 CANADA

Invoice Date: September 29, 2014  
 Invoice Number: **VANI210210**  
 Submitted by: R.A. MacGregor  
 Email: macgregor.robert@shaw.ca  
 Job Number: VAN14002955  
 Order Number:  
 Project Code: None Given  
 Shipment ID:  
 Quote Number:

Item	Package	Description	Sample No.	Unit Price	Amount
1	SLBHP	Sort, label and box pulp samples	53	\$0.60	\$31.80
2	MA200	0.25g 4 Acid Digestion ICP-MS	53	\$18.75	\$993.75
3	DRPLP	Dispose or return handling of pulps	53	\$0.10	\$5.30
Net Total					\$1,030.85
Ontario HST					\$134.01
<b>Grand Total</b>					<b>CAD \$1,164.86</b>

Invoice Stated In Canadian Dollars

Payment Terms:

Due upon receipt of invoice. Please pay the last amount shown on the invoice.

For **cheque payments**, please remit payable to: Bureau Veritas Commodities Canada Ltd., 9050 Shaughnessy St. Vancouver BC, V6P 6E5  
 Please specify invoice number on cheque remittance.

For **electronic payments**, please wire funds to one of the following accounts:

For payment in Canadian Funds:

Bureau Veritas Commodities Canada Ltd.  
 HSBC  
 885 West Georgia St  
 Vancouver, BC Canada V6C 3G1  
 Account # 428755-001  
 Bank Transit # 10270-016  
 Swift Code: HKBCCATT

For payment in US Funds:

Bureau Veritas Commodities Canada Ltd.  
 HSBC  
 885 West Georgia St  
 Vancouver, BC Canada V6C 3G1  
 Account # 428755-070  
 Bank Transit # 10270-016  
 Swift Code: HKBCCATT

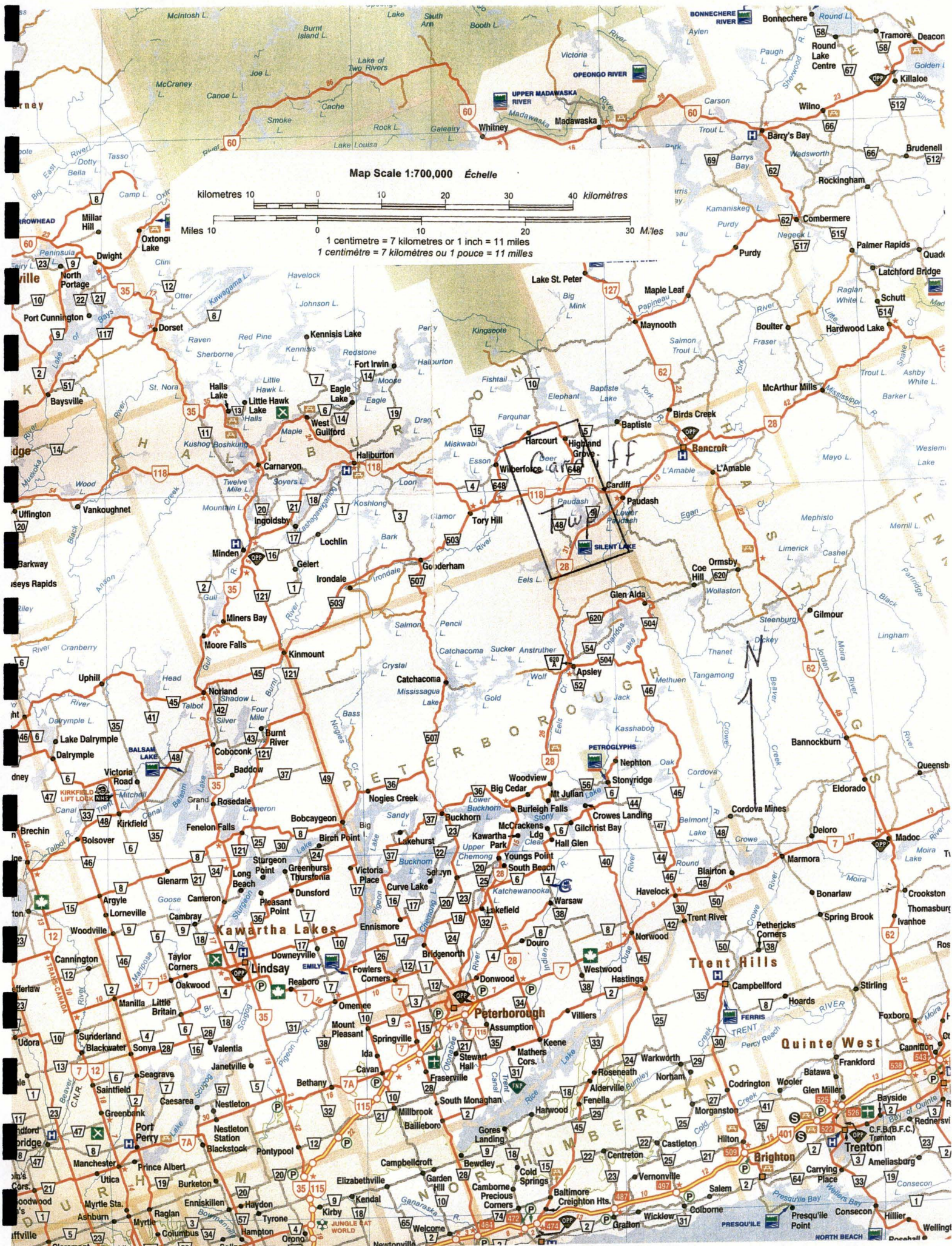
Please specify invoice number for reference on transfer forms when making payment.  
 For any enquiries please contact us: AccountReivable.VAN@acmelab.com

*Oct. 7/14.*

**Appendix III**

**Location Plans**



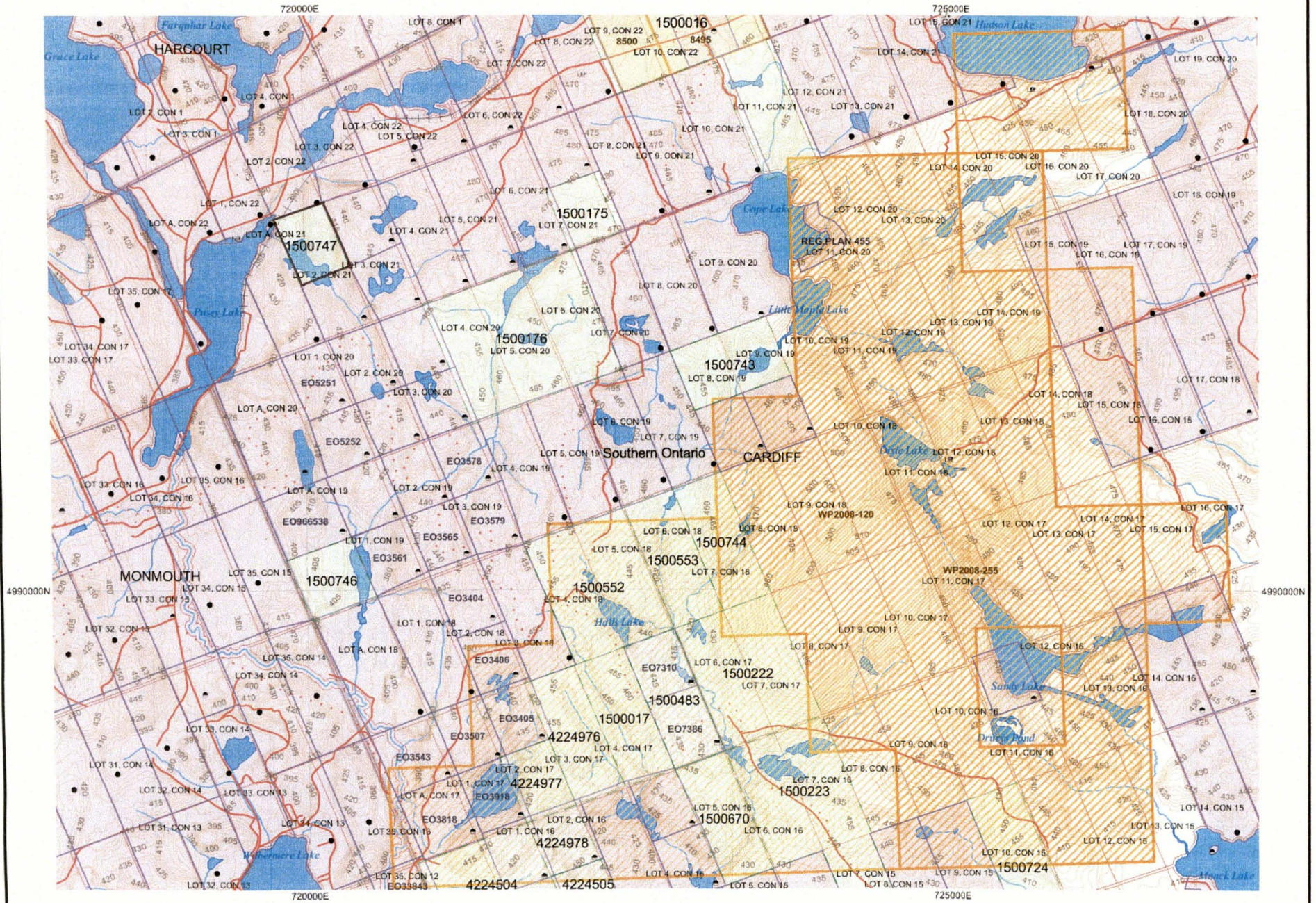


Map Scale 1:700,000 Échelle

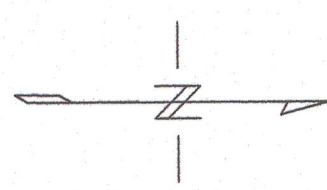
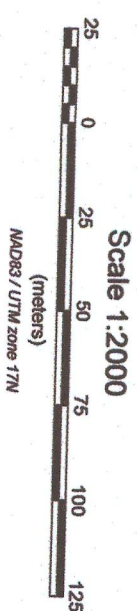
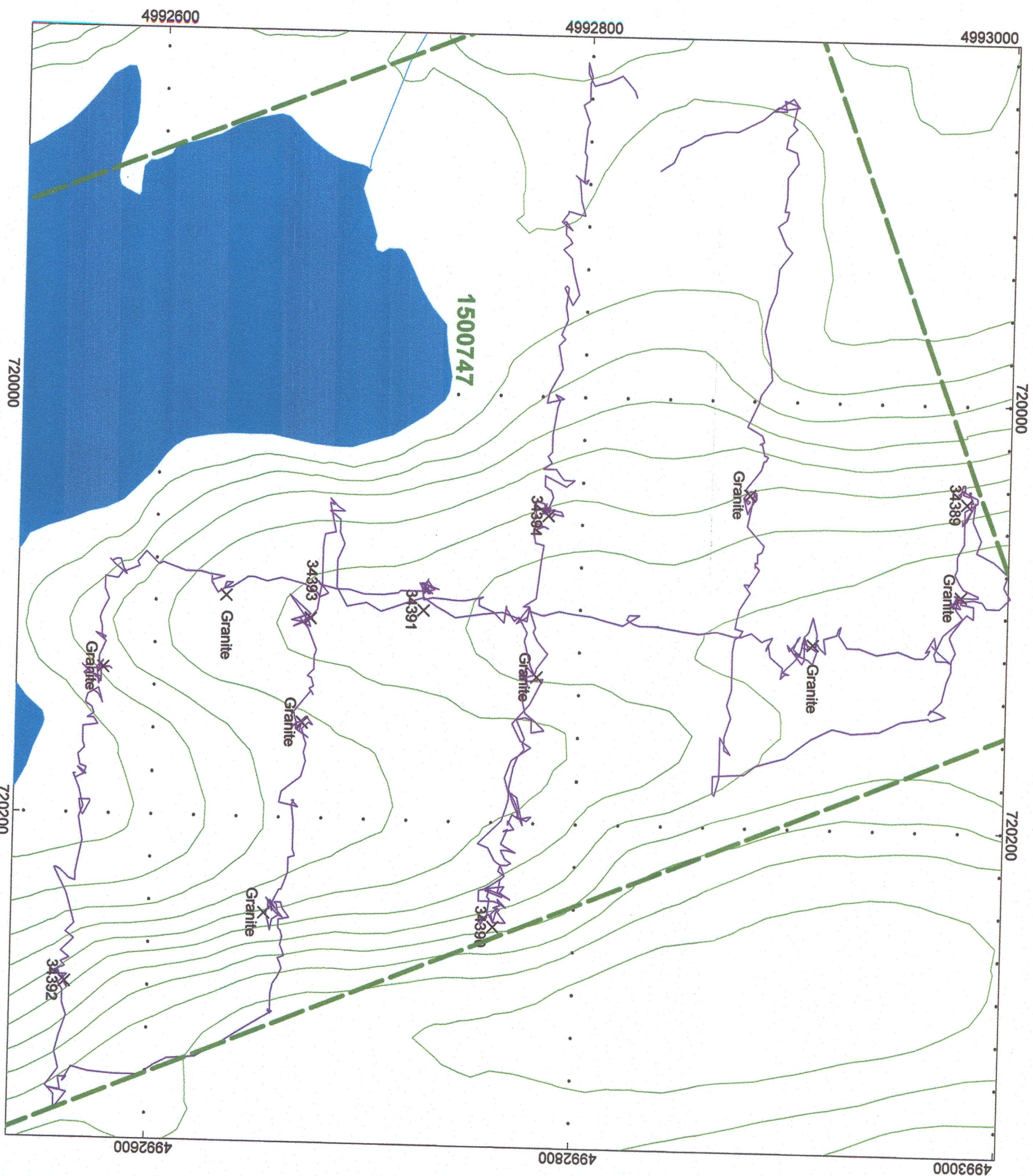
kilometres 10 0 10 20 30 40 kilomètres

Miles 10 0 10 20 30 Miles

1 centimetre = 7 kilomètres or 1 inch = 11 miles  
1 centimètre = 7 kilomètres ou 1 pouce = 11 milles



UTM Zone 17  
5000m grid



2.5583

**SKEAD HOLDINGS LTD.**

**PUSEY LAKE PROPERTY  
Cardiff Township, Ontario**

PROSPECTING TRAVERSE PLAN MAP  
Traverse Performed July 17, 2014

Traverse By: Bruce Lavalley  
and Claudia Moraga  
Processed By: C Jason Ploeger  
Map Drawn By: C Jason Ploeger  
February 2015

