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# **SKEAD HOLDINGS LTD.**

## **Claim Line Re-cutting of Mining Claim 1192194 Hughes Property Hughes Township, Ontario**

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## 1. SURVEY DETAILS

### 1.1 PROJECT NAME

This project is known as the **Hughes Property**.

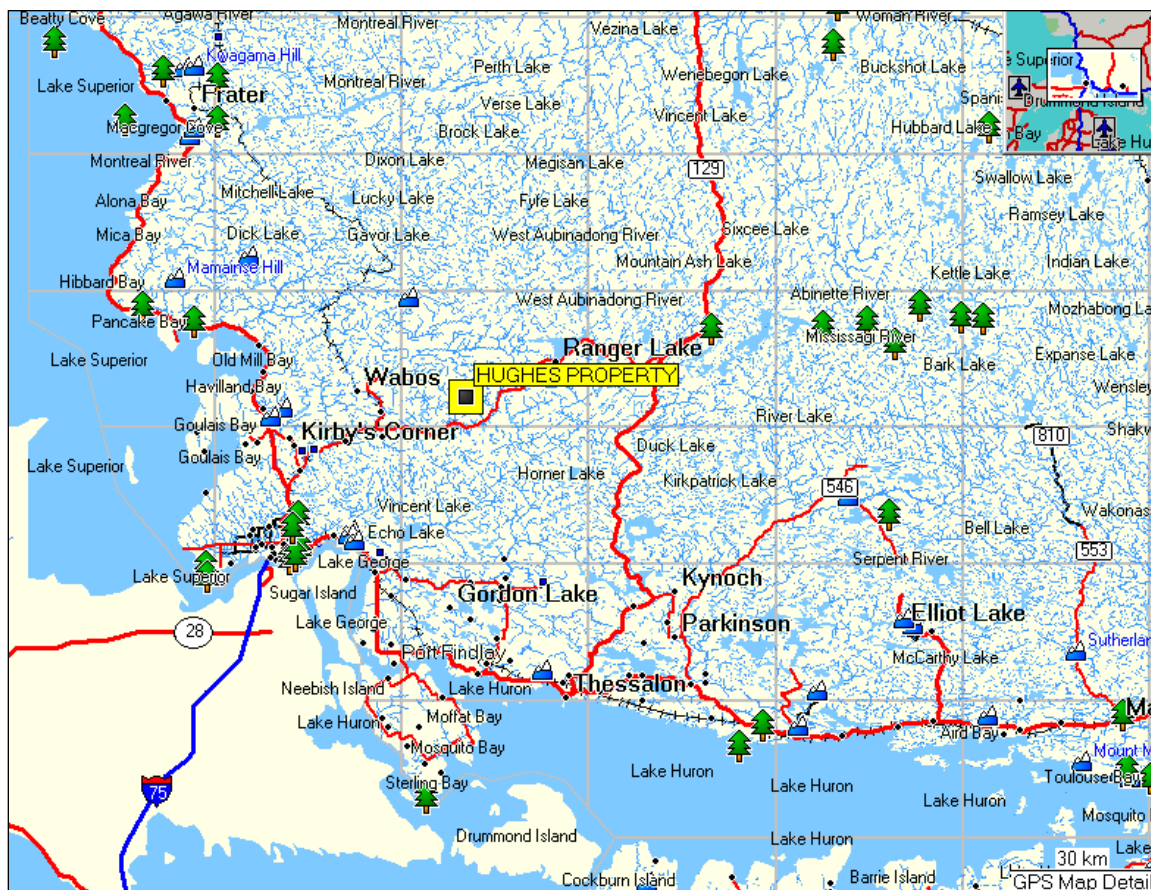
### 1.2 CLIENT

SKEAD HOLDINGS LTD.

28 Ford St.  
Sault Ste. Marie, Ontario  
P6A 4N4

### 1.3 LOCATION

The Hughes Property is located approximately 50km northeast of Sault Ste Marie, Ontario. The property covers claim 1192194 located in Hughes Township, within the Sault Ste. Marie Mining Division.



***Figure 1: Location of the Hughes Property***

#### **1.4 ACCESS**

Access to the property was attained with a 4x4 truck via an access road heading north from highway 556 approximately 50km east of its intersection with highway 17. This access road was driven for 12km and the final 1km to the property was travelled on foot.

#### **1.5 GENERAL GEOLOGY**

Existing geological maps show the area to be underlain by granite and granitic gneisses cut by diabase dykes, according to mapping by M.E. Hurst in 1927. Mapping by G.E. Bennett in 1981 covered the area west of the claim. Diabase, gabbro, felsite and lamprophyre dykes cutting gneissic tonalite is reported.

#### **1.6 PREVIOUS WORK**

Asarco Exploration Company of Canada Ltd. carried out airborne surveys in 1973 and put down four diamond drill holes in 1974 for a total of 1103 feet. (336 m).

Skead Holdings Ltd. has sampled some of this core, conducted reconnaissance rock sampling, a spectrometer and magnetometer survey.

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## **2. SURVEY WORK UNDERTAKEN**

### **2.1 PERSONNEL**

Bruce Lavalley and of Britt, Ontario along with Bill Bonney of Kirkland Lake, Ontario located and rehabilitated claim boundaries.

### **2.2 PURPOSE**

The re-cutting was performed to further define and re-establish the existing claim boundaries.

### **2.3 SURVEY LOG**

| <b>Date</b>      | <b>Description</b>  |
|------------------|---|
| October 12, 2016 | Locate mining claim and claim lines. Begin re-cutting claim boundary. |
|                  |   |
| October 13, 2016 | Complete the re-cutting of the boundaries.                            |

**Table 1: Survey Log**

### 3. OVERVIEW OF SURVEY RESULTS

#### 3.1 SUMMARY



**Figure 2: Boundaries Rehabilitated of Mining Claim**

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**APPENDIX A**

**STATEMENT OF QUALIFICATIONS**

I, C. Jason Ploeger, hereby declare that:

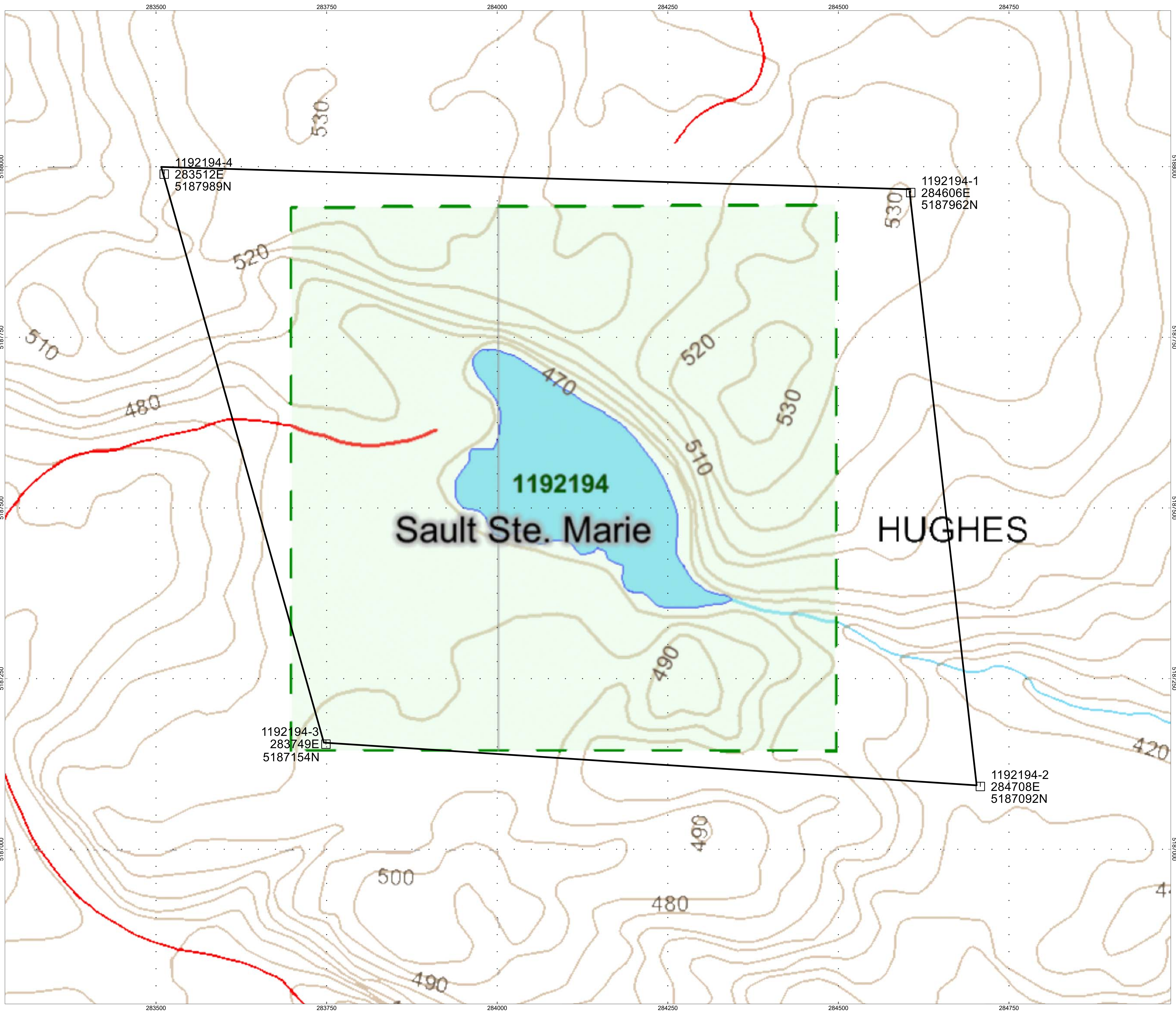
1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
2. I am a Practicing Member of the Association of Professional Geoscientists, with membership number 2172.
3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
6. I do not have nor expect an interest in the properties and securities of **Skead Holdings Ltd.**
7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



C. Jason Ploeger, P.Geo., B.Sc.  
Geophysical Manager  
Canadian Exploration Services Ltd.

Larder Lake, ON  
October 18, 2016





**SKEAD HOLDINGS LTD.**

**HUGHES PROPERTY**  
Hughes Township, Ontario

CLAIM LINE RECUT PLAN MAP

Recut By: Bruce Lavalley and  
Bill Bonney  
Processed by: C. Jason Ploeger, P. Geo.  
Map Drawn By: C. Jason Ploeger, P. Geo.  
October 2016



Drawing: Q2253-SKEAD-HUGHES-RECUT