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CANADIAN EXPLORATION SERVICES LTD

Golden Valley Mines Ltd.

Q2690 – Cook Lake Prospect Grass Roots Prospecting Program

C Jason Ploeger, P.Geo. September 16, 2019



Abstract

CXS was contracted to perform prospecting on the Cook Lake Prospect for Golden Valley Mines Ltd. The survey was designed to locate 2 historic shafts and to document any additional points of interest encountered during prospecting. Outcrops encountered had a representative rock sample taken.

Golden Valley Mines Ltd.

Q2690 – Cook Lake Prospect Grass Roots Prospecting Program

C Jason Ploeger, P.Geo. September 16, 2019

Contributions by Melanie Postman (GIT) & Andrew Salerno (B.Sc.)





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1.0 SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Cook Lake Prospect**.

1.2 CLIENT

GOLDEN VALLEY MINES LTD.

2864, Chemin Sullivan Val-d'Or, Québec J9P 0B9

1.3 LOCATION

The Cook Lake Prospect is in Grenfell Township, approximately 10 km west of Kirkland Lake, Ontario. The survey area covers multiple cell claims located within the Larder Lake Mining Division of Ontario. The prospecting targets cover cell claims 183750, 121505, 172960, and 259224 with traverses crossing cells 256869, 244293, 299429, 318352 and 299430.

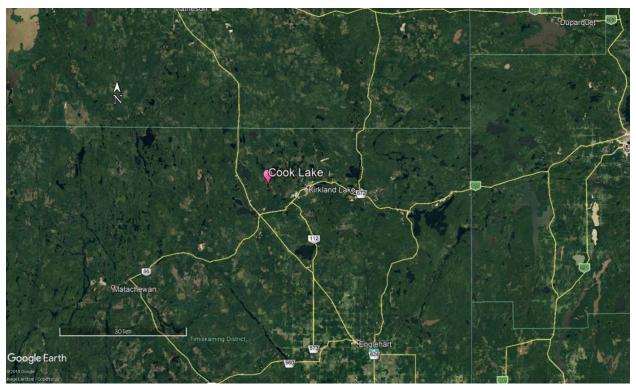


Figure 1: Location of the Cook Lake Prospect





1.4 Access

The property was accessed with a 4x4 truck by travelling west from Larder Lake on highway 66 for approximately 30 km. Then Goldthorpe Road was taken to travel west for approximately 6 km to reach an unnamed road. This unnamed road was taken north for approximately 2 km to reach the Cook Lake Prospecting area. At which point an ATV was needed to access the rest of the prospecting area.

1.5 OWNERSHIP

Claim Number	Provincial Cell ID	Holder	Township
183750	42A01G036	Golden Valley Mines Ltd.	Grenfell
121505	42A01G035	Golden Valley Mines Ltd.	Grenfell
172960	42A01G094	Golden Valley Mines Ltd.	Grenfell
259224	42A01G114	Golden Valley Mines Ltd.	Grenfell
299429	42A01G055	Golden Valley Mines Ltd.	Grenfell
318352	42A01G056	Golden Valley Mines Ltd.	Grenfell
299430	42A01G076	Golden Valley Mines Ltd.	Grenfell
244293	42A01G075	Golden Valley Mines Ltd.	Grenfell
256869	42A01G095	Golden Valley Mines Ltd.	Grenfell

Table 1: Cell Claims and Claim Holder





2.0 PROSPECTING

2.1 SURVEY LOG

Date	Description
September 16, 2019	Mobilization to site. A total of 22 samples were collected in the northeast section (samples 347707-347717 and 347758-347768).
September 17, 2019	12 samples collected in the southwest section (samples 347718-347723 and 347769-347774). Demobilization.

Table 2: Prospecting Log

2.2 PERSONNEL

Prospecting was performed by Bruce Lavalley and Claudia Moraga of Britt, Ontario.

2.3 TRAVERSE SPECIFICATIONS

Work on the Cook Lake prospect included the targeting of two historic shaft areas and documenting any additional points of interest encountered during prospecting. One prospecting crew was sent to the field for this project. They were to attempt to locate and sample the shaft areas and prospect the surrounding area, collecting rocks at any outcrop encountered. The traverse was chosen at random by the crew to maximize property coverage. Traverse tracks were recorded using a Garmin GPS and are shown in Figure 2.

At each sample site, a long bright orange ribbon was hung with only the sample number listed in black marker. Each sample was taken under it's corresponding ribbon.

Using a rock hammer, rocks were broken up and sampled. Each sample was placed in a plastic sampling bag with a sample tag and taped to seal. Sample numbers were recorded on the sampling bags. The samples were then put into a packsack for transportation.

The location of each sample was recorded with a handheld GPS and included in a traverse map. An image of the GPS with the sample's coordinates was taken at each sample site with the sample and number included in the photo.

At the end of the day, all samples were put into white "rice" bags. These bags were sealed and brought back to Larder Lake to be cut and characterized. The GPS data which identified sample locations and traverse routes were downloaded for mapping.





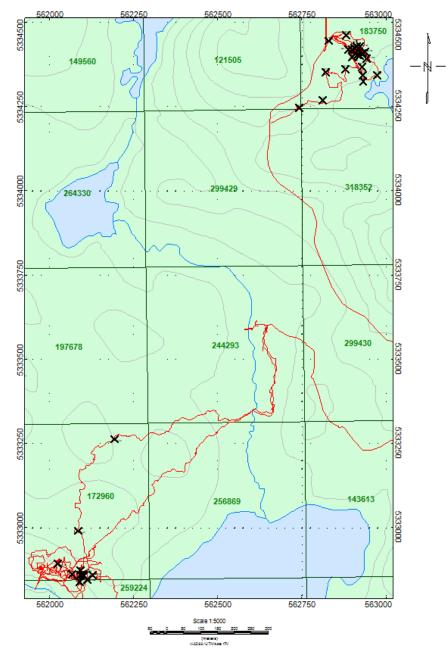


Figure 2: Prospecting Traverses





3.0 SAMPLE RESULTS

ALL SAMPLES WERE TAKEN FOR REFERENCE PURPOSES ONLY! ALL SAMPLES WERE PRESENTED TO GOLDEN VALLEY MINES LTD.

3.1 SUMMARY OF SAMPLES COLLECTED

Date	Sample Number	UTM Easting	UTM Northing
September	347707	562829	5334446
16, 2019			
	347708	562881	5334463
	347709	562912	5334429
	347710	562908	5334408
	347711	562898	5334420
	347712	562887	5334420
	347713	562899	5334398
	347714	562878	5334362
	347715	562820	5334353
	347716	562811	5334269
	347717	562742	5334247
	347758	562905	5334425
	347759	562941	5334393
	347760	562972	5334344
	347761	562922	5334430
	347762	562920	5334401
	347763	562915	5334405
	347764	562927	5334410
	347765	562936	5334413
	347766	562927	5334369
	347767	562929	5334344
	347768	562931	5334326
September 17, 2019	347718	562092	5332861
	347719	562101	5332858
	347720	562101	5332860
	347721	562099	5332862
	347722	562084	5332992
	347723	562193	5333264





Claudia	347769	562067	5332862
	347770	562024	5332894
	347771	562091	5332874
	347772	562090	5332840
	347773	562127	5332860
	347774	562111	5332848

Table 3: Summary of Samples Collected





3.2 DAY 1 SAMPLE DETAILS & IMAGES — SEPTEMBER 16, 2019

SAMPLES WERE COLLECTED FROM OUTCROP ENCOUNTERED. THESE WERE COLLECTED FOR REFERENCE PURPOSES AND PRESENTED TO THE CLIENT.

The target for the first day of prospecting was to locate a historic shaft, known as the Scott-Kirkland Gold Mine #2 shaft, in the north-eastern part of the survey area.

A shaft was located at coordinates 562910E and 5334414N.



Figure 3: Historic Scott-Kirkland Gold Mine #2 Shaft





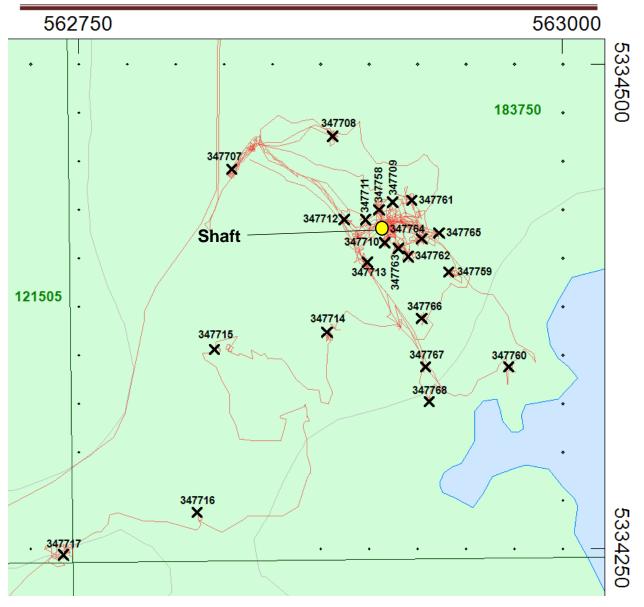


Figure 4: Day 1 Samples and Traverse Tracks with the Shaft Located





Sample R347758

Location: UTM Zone 17T 562904E 5334425N

- Porphyritic mafic metavolcanic rock
- Chlorite alteration in fractures of rock (Green colour)
- Magnetic
- Contains pyrite mineralization



Figure 5: Picture of Sample R347758







Figure 6: Picture of Sample R347758





Sample R347759

Location: UTM Zone 17T 562948E 5334386N

- Porphyritic mafic metavolcanic rock
- Quartz infilling of fractures
- Contains disseminated pyrite mineralization



Figure 7: Picture of Sample R347759







Figure 8: Picture of Sample R347759





Sample R347760

Location: UTM Zone 17T 562973E 5334343N

- Porphyritic mafic metavolcanic rock
- Magnetic
- Contains disseminated pyrite mineralization



Figure 9: Picture of Sample R347760







Figure 10: Picture of Sample R347760





Sample R347761

Location: UTM Zone 17T 562920E 5334431N

- Porphyritic mafic metavolcanic rock
- Magnetic



Figure 11: Picture of Sample R347761







Figure 12: Picture of Sample R347761





Sample R347762

Location: UTM Zone 17T 562921E 5334402N

- Highly altered porphyritic intermediate metavolcanic rock •
- Contains calcite alteration and some pyrite mineralization •



Figure 13: Picture of Sample R347762







Figure 14: Picture of Sample R347762





Sample R347763

Location: UTM Zone 17T 562916E 5334404N

- Porphyritic mafic metavolcanic rock
- Contains calcite alteration



Figure 15: Picture of Sample R347763







Figure 16: Picture of Sample R347763





Sample R347764

Location: UTM Zone 17T 562927E 5334408N

- Porphyritic felsic to intermediate metavolcanic rock
- Contains large amount of potassium feldspar (red colour)
- Contains quartz phenocrysts
- Quartz and calcite infilling of fractures



Figure 17: Picture of Sample R347764







Figure 18: Picture of Sample R347764





Sample R347765

Location: UTM Zone 17T 562935E 5334414N

Rock Description:

- Porphyritic felsic to intermediate metavolcanic rock
- Contains large amount of potassium feldspar (red colour)
- Contains quartz phenocrysts
- Quartz and calcite infilling of fractures



Figure 19: Picture of Sample R347765







Figure 20: Picture of Sample R347765





Sample R347766

Location: UTM Zone 17T 562926E 5334369N

Rock Description:

- Fine grain mafic metavolcanic rock
- Quartz infilling of fractures
- Magnetic
- Contains pyrite mineralization



Figure 21: Picture of Sample R347766







Figure 22: Picture of Sample R347766





Sample R347767

Location: UTM Zone 17T 562980E 5334310N

- Fine grain mafic metavolcanic rock
- Quartz infilling of fractures
- Contains pyrite mineralization



Figure 23: Picture of Sample R347767







Figure 24: Picture of Sample R347767





Sample R347768

Location: UTM Zone 17T 562931E 5334326N

- Fine grain mafic metavolcanic rock
- Quartz infilling of fractures
- Magnetic



Figure 25: Picture of Sample R347768







Figure 26: Picture of Sample R347768





Sample R37707

Location: UTM Zone 17T 562828E 5334448N

Rock Description:

- Fine grain mafic metavolcanic rock •
- Contains pyrite stringer mineralization •



Figure 27: Picture of Sample R347707







Figure 28: Picture of Sample R347707





Sample R347708

Location: UTM Zone 17T 562880E 5334464N

Rock Description:

- Moderately altered fine grains mafic metavolcanic rock
- Contains quartz veining
- Contains pyrite stringer mineralization



Figure 29: Picture of Sample R347708







Figure 30: Picture of Sample R347708





Sample R347709

Location: UTM Zone 17T 562911E 5334429N

Rock Description:

- Porphyritic felsic to intermediate metavolcanic rock
- Contains large amount of potassium feldspar (red colour)
- Quartz and calcite infilling of fractures •



Figure 31: Picture of Sample R347709







Figure 32: Picture of Sample R347709





Sample R347710

Location: UTM Zone 17T 562906E 5334410N

Rock Description:

- Highly altered porphyritic felsic to intermediate metavolcanic rock
- Contains large amount of potassium feldspar (red colour)
- Contains quartz phenocrysts
- Quartz and calcite infilling of fractures



Figure 33: Picture of Sample R347710







Figure 34: Picture of Sample R347710





Sample R347711

Location: UTM Zone 17T 562901E 5334417N

Rock Description:

- Highly altered porphyritic felsic to intermediate metavolcanic rock
- Contains large amount of potassium feldspar (red colour) •
- Contains quartz phenocrysts •
- Quartz and calcite infilling of fractures •



Figure 35: Picture of Sample R347711







Figure 36: Picture of Sample R347711





Sample R347712

Location: UTM Zone 17T 562887E 5334418N

Rock Description:

- Fine grain mafic metavolcanic rock
- Quartz infilling of fractures
- Magnetic
- Contains pyrite vein and disseminated mineralization



Figure 37: Picture of Sample R347712







Figure 38: Picture of Sample R347712





Sample R347713

Location: UTM Zone 17T 562898E 5334397N

Rock Description:

- Highly altered porphyritic felsic to intermediate metavolcanic rock
- Contains large amount of potassium feldspar (red colour)
- Contains quartz phenocrysts
- Quartz and calcite infilling of fractures



Figure 39: Picture of Sample R347713







Figure 40: Picture of Sample R347713





Sample R347714

Location: UTM Zone 17T 562879E 5334361N

Rock Description:

- Fine grain mafic metavolcanic rock
- Quartz, calcite and chlorite infilling of fractures
- Magnetic



Figure 41: Picture of Sample R347714







Figure 42: Picture of Sample R347714





Sample R347715

Location: UTM Zone 17T 562821E 5334352N

Rock Description:

- Fine grain mafic metavolcanic rock
- Quartz infilling of fractures
- Magnetic
- Contains pyrite vein and disseminated mineralization



Figure 43: Picture of Sample R347715







Figure 44: Picture of Sample R347715





Sample R347716

Location: UTM Zone 17T 562813E 5334265N

Rock Description:

- Porphyritic mafic metavolcanic rock
- Contains quartz phenocrysts



Figure 45: Picture of Sample R347716







Figure 46: Picture of Sample R347716





Sample R347717

Location: UTM Zone 17T 562746E 5334253N

Rock Description:

- Fine grain mafic metavolcanic rock •
- Quartz veins with disseminated pyrite



Figure 47: Picture of Sample R347717







Figure 48: Picture of Sample R347717





3.2 DAY 2 SAMPLE DETAILS & IMAGES — SEPTEMBER 17, 2019

SAMPLES WERE COLLECTED FROM OUTCROP ENCOUNTERED. THESE WERE COLLECTED FOR REFERENCE PURPOSES AND PRESENTED TO THE CLIENT.

The target for the second day of prospecting was to locate a historic shaft, known as the Scott-Kirkland Gold Mine Shaft #1, in the south-western part of the survey area.

A shaft was located at coordinates 562100E and 5332866N.



Figure 49: Historic Scott-Kirkland Gold Mine #1 Shaft





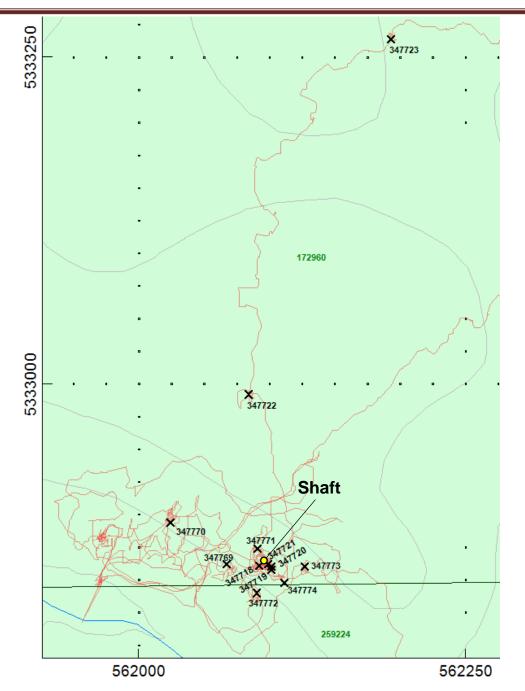


Figure 50: Day 2 Samples and Traverse Tracks with the Shaft Located





Sample R347718

Location: UTM Zone 17T 562092E 5332861N

Rock Description:

• Altered mafic flow



Figure 51: Picture of Sample R347718







Figure 52: Picture of Sample R347718





Sample R347719

Location: UTM Zone 17T 562101E 5332858N

Rock Description:

• Altered mafic flow with sulphides



Figure 53: Picture of Sample R347719







Figure 54: Picture of Sample R347719





Sample R347720

Location: UTM Zone 17T 562101E 5332860N

Rock Description:

- Fine grain mafic metavolcanic rock
- Fine disseminated pyrite



Figure 55: Picture of Sample R347720







Figure 56: Picture of Sample R347720





Sample R347721

Location: UTM Zone 17T 562099E 5332862N

Rock Description:

• Fine grain mafic metavolcanic rock



Figure 57: Picture of Sample R347721







Figure 58: Picture of Sample R347721





Sample R347722

Location: UTM Zone 17T 562084E 5332992N

Rock Description:

• Coarse grain mafic metavolcanic rock



Figure 59: Picture of Sample R347722







Figure 60: Picture of Sample R347722





Sample R347723

Location: UTM Zone 17T 562193E 5333264N

Rock Description:

• Gabbro



Figure 61: Picture of Sample R347723







Figure 62: Picture of Sample R347723





Sample R347769

Location: UTM Zone 17T 562067E 5332862N

Rock Description:

• Gabbro



Figure 63: Picture of Sample R347769







Figure 64: Picture of Sample R347769





Sample R347770

Location: UTM Zone 17T 562024E 5332894N

Rock Description:

• Coarse grain mafic metavolcanic rock



Figure 65: Picture of Sample R347770







Figure 66: Picture of Sample R347770





Sample R347771

Location: UTM Zone 17T 562091E 5332874N

Rock Description:

• Altered mafic metavolcanic rock



Figure 67: Picture of Sample R347771







Figure 68: Picture of Sample R347771





Sample R347772

Location: UTM Zone 17T 562090E 5332840N

Rock Description:

• Coarse grained mafic metavolcanic rock



Figure 69: Picture of Sample R347772







Figure 70: Picture of Sample R347772





Sample R347773

Location: UTM Zone 17T 562127E 5332860N

Rock Description:

- Fine grain mafic metavolcanic rock
- Fine disseminated pyrite



Figure 71: Picture of Sample R347773







Figure 72: Picture of Sample R347773





Sample R347774

Location: UTM Zone 17T 562111E 5332848N

Rock Description:

• Mafic volcanic breccia rock



Figure 73: Picture of Sample R347774







Figure 74: Picture of Sample R347774





APPENDIX A

STATEMENT OF QUALIFICATIONS

- I, C. Jason Ploeger, hereby declare that:
- 1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
- 2. I am a Practicing Member of the Association of Professional Geoscientists, with membership number 2172.
- 3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
- 4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
- I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
- 6. I do not have nor expect an interest in the properties and securities of **Golden Valley Mines Ltd.**
- 7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



C. Jason Ploeger, P.Geo., B.Sc. Geophysical Manager Canadian Exploration Services Ltd.

> Larder Lake, ON September 18, 2019





APPENDIX A

STATEMENT OF **QUALIFICATIONS**

- I, Melanie Postman, hereby declare that:
- 1. I am a Geoscientist-in-Training with residence in Larder Lake, Ontario and am presently employed as a Junior Geophysicist with Canadian Exploration Services Ltd. of Larder Lake, Ontario.
- 2. I graduated with a Bachelor of Science Honors specialization degree in geophysics for professional registration from the University of Western Ontario, in London Ontario, in 2017.
- 3. I am a member of the Association of Professional Geoscientists as a Geoscientistin-Training (Member ID 10710).
- 4. I have previous geophysical work experience during and following my education.
- 5. I do not have nor expect an interest in the properties and securities of **Golden Valley Mines Ltd.**
- 6. I am responsible for assisting with the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my opinion based on my consideration of the information available to me at the time of writing this report.

Malin Tostm

Melanie Postman, G.I.T., B.Sc. Junior Geophysicist

Larder Lake, ON September 18, 2019





APPENDIX A

STATEMENT OF QUALIFICATIONS

- I, Andrew Salerno, hereby declare that:
- 1. I am a soon-to-be Geoscientist-in-Training with residence in Virginiatown, Ontario and am presently employed as a Junior Geologist with Canadian Exploration Services Ltd. of Larder Lake, Ontario.
- 2. I graduated with a Bachelor of Science Honors specialization in geology from the University of Waterloo, in Waterloo, Ontario, in 2018.
- 3. I am currently undergoing the application process to register as a Geoscientist-in-Training to later become a practicing member of the Association of Professional Geoscientists.
- 4. I do not have nor expect an interest in the properties and securities of **Golden Valley Mines Ltd**.
- 5. I am responsible for assisting with the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.

Andrew Salerno, B.Sc. Junior Geologist (non-Professional)

Larder Lake, ON September 18, 2019





APPENDIX B

GARMIN GPS MAP 62S



Physica	& Perform	ance:
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Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4" (6.1 x 16.0 x 3.6 cm)
Display size, WxH:	1.43" x 2.15" (3.6 x 5.5 cm); 2.6" diag (6.6 cm)
Display resolution, WxH:	160 x 240 pixels
Display type:	transflective, 65-K color TFT
Weight:	9.2 oz (260.1 g) with batteries
Battery:	2 AA batteries (not included); NiMH or Lithium recommended
Battery life:	20 hours
Waterproof:	yes (IPX7)
Floats:	no
High-sensitivity receiver:	yes
Interface:	high-speed USB and NMEA 0183 compatible



Prospecting Cook Lake Prospect Grenfell Township, Ontario



Maps & Memory:	
Basemap:	yes
Preloaded maps:	no
Ability to add maps:	yes
Built-in memory:	1.7 GB
Accepts data cards:	microSD [™] card (not included)
Waypoints/favorites/locations:	2000
Routes:	200
Track log:	10,000 points, 200 saved tracks
Features & Benefits:	
Automatic routing (turn by turn routing	yes (with optional mapping for detailed
on roads):	roads)
Electronic compass:	yes (tilt-compensated, 3-axis)
Touchscreen:	no
Barometric altimeter:	yes
Camera:	no
Geocaching-friendly:	yes (paperless)
Custom maps compatible:	yes
Photo navigation (navigate to geotagged photos):	yes
Outdoor GPS games:	no
Hunt/fish calendar:	yes
Sun and moon information:	yes





Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wirelessly with similar units):	yes
Picture viewer:	yes
Garmin Connect [™] compatible (online community where you analyze, categorize and share data):	yes

• Specifications obtained from www.garmin.com





APPENDIX C

LIST OF MAPS

1) Q2690-GoldenValley-CookLake-Prospecting (1:2500)

Total Maps = 1

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