

We are committed to providing [accessible customer service](#).

If you need accessible formats or communications supports, please [contact us](#).

Nous tenons à améliorer [l'accessibilité des services à la clientèle](#).

Si vous avez besoin de formats accessibles ou d'aide à la communication, veuillez [nous contacter](#).



CANADIAN EXPLORATION SERVICES LTD

Skead Holdings Limited

**Q2716 – Powell Prospect
Grass Roots Prospecting Program**

**C Jason Ploeger, P.Ge.
November 12, 2019**

SKEAD HOLDINGS LIMITED

Abstract

CXS was contracted to perform prospecting on the Powell Property for Skead Holdings Limited. The survey was designed to target five areas for prospecting. To accomplish this, random traverses were performed over the five target areas to try and cover as much ground as possible. Any outcrop encountered had a representative rock sample taken. 30 samples were collected in total.

SKEAD HOLDINGS LIMITED

**Q2716 – Powell Prospect
Grass Roots Prospecting Program**

**C Jason Ploeger, P.Geol.
November 12, 2019**

Contributions by Andrew Salerno (B.Sc.)

TABLE OF CONTENTS

1.0 Survey Details	5
1.1 Project Name	5
1.2 Client.....	5
1.3 Location	5
1.4 Access	6
1.5 Ownership.....	6
1.6 Previous Work.....	6
1.7 General Geology	10
2.0 Survey Work Undertaken	11
2.1 Survey Log.....	11
2.2 Personnel.....	11
2.3 Traverse Specifications	11
3.0 Overview of survey results	12
3.1 Summary of Samples Collected	12
3.2 Pictures and Description of Samples Taken	14

LIST OF APPENDICES

- APPENDIX A: STATEMENT OF QUALIFICATIONS**
- APPENDIX B: INSTRUMENT SPECIFICATIONS**
- APPENDIX C: LIST OF MAPS (IN MAP POCKET)**

LIST OF TABLES AND FIGURES

Figure 1: Location of the Powell Property.....	5
Figure 2: Prospecting Traverses (contour plot)	13
Figure 3: Picture of Sample 900931	14
Figure 4: Field Image of Sample 900931 with Coordinates.....	15
Figure 5: Picture of Sample 900932.....	16
Figure 6: Field Image of Sample 900932 with Coordinates.....	17
Figure 7: Picture of Sample 900933.....	18
Figure 8: Field Image of Sample 900933 with Coordinates.....	19
Figure 9: Picture of Sample 900934	20
Figure 10: Field Image of Sample 900934 with Coordinates.....	21
Figure 11: Picture of Sample 900935.....	22
Figure 12: Field Image of Sample 900935 with Coordinates.....	23
Figure 13: Picture of Sample 900936.....	24
Figure 14: Field Image of Sample 900936 with Coordinates.....	25
Figure 15: Picture of Sample 900937	26

Figure 16: Field Image of Sample 900937 with Coordinates.....	27
Figure 17: Picture of Sample 900938.....	28
Figure 18: Field Image of Sample 900938 with Coordinates.....	29
Figure 19: Picture of Sample 900939.....	30
Figure 20: Field Image of Sample 900939 with Coordinates.....	31
Figure 21: Picture of Sample 900940.....	32
Figure 22: Field Image of Sample 900940 with Coordinates.....	33
Figure 23: Picture of Sample 900941.....	34
Figure 24: Field Image of Sample 900941 with Coordinates.....	35
Figure 25: Picture of Sample 900942.....	36
Figure 26: Field Image of Sample 900942 with Coordinates.....	37
Figure 27: Picture of Sample 900943.....	38
Figure 28: Field Image of Sample 900943 with Coordinates.....	39
Figure 29: Picture of Sample 901405.....	40
Figure 30: Field Image of Sample 901405 with Coordinates.....	41
Figure 31: Picture of Sample 901406.....	42
Figure 32: Field Image of Sample 901406 with Coordinates.....	43
Figure 33: Picture of Sample 901407.....	44
Figure 34: Field Image of Sample 901407 with Coordinates.....	45
Figure 35: Picture of Sample 901408.....	46
Figure 36: Field Image of Sample 901408 with Coordinates.....	47
Figure 37: Picture of Sample 901409.....	48
Figure 38: Field Image of Sample 901409 with Coordinates.....	49
Figure 39: Picture of Sample 901410.....	50
Figure 40: Field Image of Sample 901410 with Coordinates.....	51
Figure 41: Picture of Sample 901411.....	52
Figure 42: Field Image of Sample 901411 with Coordinates.....	53
Figure 43: Picture of Sample 901412.....	54
Figure 44: Field Image of Sample 901412 with Coordinates.....	55
Figure 45: Picture of Sample 901413.....	56
Figure 46: Field Image of Sample 901413 with Coordinates.....	57
Figure 47: Picture of Sample 901414.....	58
Figure 48: Field Image of Sample 901414 with Coordinates.....	59
Figure 49: Picture of Sample 901415.....	60
Figure 50: Field Image of Sample 901415 with Coordinates.....	61
Figure 51: Picture of Sample 901416.....	62
Figure 52: Field Image of Sample 901416 with Coordinates.....	63
Figure 53: Picture of Sample 901417.....	64
Figure 54: Field Image of Sample 901417 with Coordinates.....	65
Figure 55: Picture of Sample 901418.....	66
Figure 56: Field Image of Sample 901418 with Coordinates.....	67



Figure 57: Picture of Sample 901419.....	68
Figure 58: Field Image of Sample 901419 with Coordinates.....	69
Figure 59: Picture of Sample 901420.....	70
Figure 60: Field Image of Sample 901420 with Coordinates.....	71
Figure 61: Picture of Sample 901421.....	72
Figure 62: Field Image of Sample 901421 with Coordinates.....	73
Table 1: Cell Claims and Claim Holder.....	6
Table 2: Prospecting Log.....	11
Table 3: Prospecting Crew Personnel.....	11
Table 4: Summary of Samples Collected.....	12

1.0 SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Powell Property**.

1.2 CLIENT

SKEAD HOLDINGS LTD.

28 Ford St.
Sault Ste. Marie, Ontario
P6A 4N4

1.3 LOCATION

The Powell Property is located approximately 7 km northwest of Matachewan, Ontario.

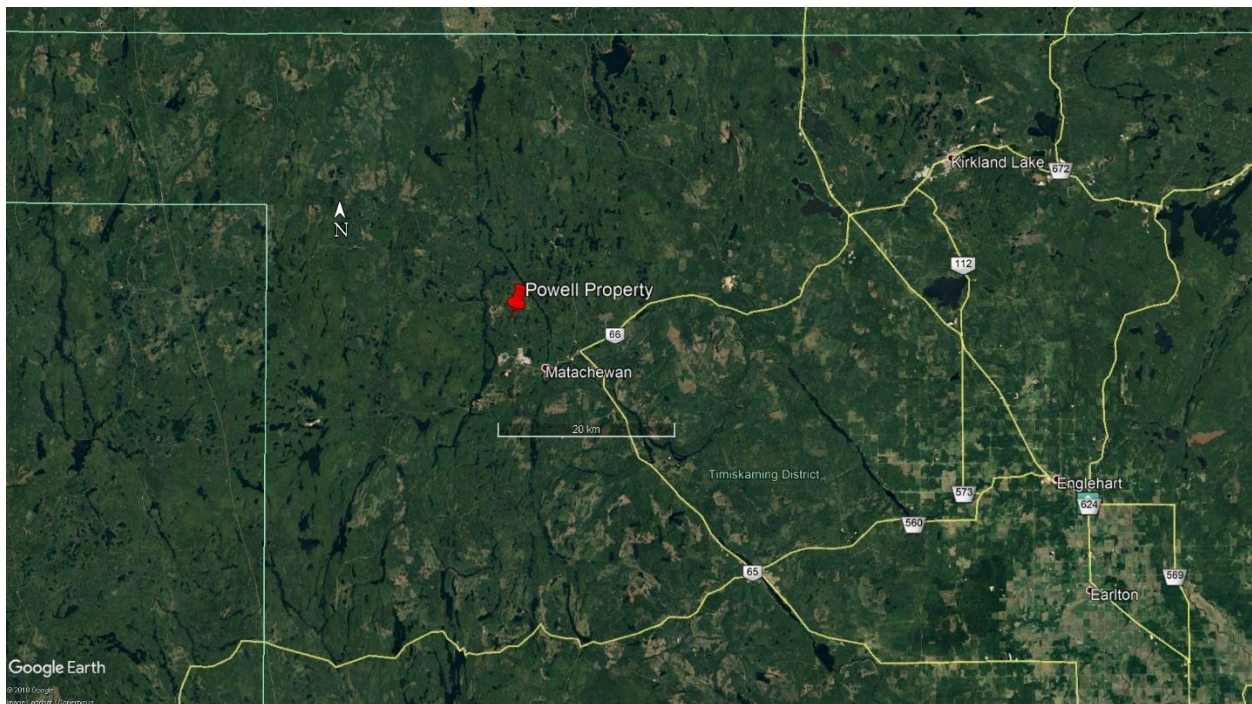


Figure 1: Location of the Powell Property

1.4 ACCESS

Access to the property was via a 4x4 pickup truck. The crew was based out of Larder Lake, Ontario. Highway 66 was driven west for approximately 85km west from the town of Larder Lake, Ontario to the town of Matachewan, Ontario. Highway 566 was then travelled north for an additional 5 kilometers to a point where the survey area crossed the road. From here a combination of 4x4 truck and ATV was used to travel the forestry trails/road systems to access the survey area.

1.5 OWNERSHIP

Claim Number	Holder	Township
556359	Skead Holdings Ltd.	Powell
556360	Skead Holdings Ltd.	Powell
556361	Skead Holdings Ltd.	Powell
556362	Skead Holdings Ltd.	Powell
556363	Skead Holdings Ltd.	Powell
561660	Skead Holdings Ltd.	Powell
561659	Skead Holdings Ltd.	Powell
561658	Skead Holdings Ltd.	Powell
558295	Skead Holdings Ltd.	Powell
556366	Skead Holdings Ltd.	Powell
556365	Skead Holdings Ltd.	Powell
556364	Skead Holdings Ltd.	Powell

Table 1: Cell Claims and Claim Holder

1.6 PREVIOUS WORK

Significant historical exploration has been carried out over the years all over the survey area. The following list describes details of the previous geoscience work which was collected by the Mines and Minerals division and provided by OGSEarth (MNDM & OGSEarth, 2018).

- 1947: Childs Red Lake Gold Mines (File 41P15NE8258)**
Diamond Drilling – Powell Township
 In October 1947, two holes were drilled to test mineralization on the mining claims. One hole was 308' deep and the other was 300' deep.
- 1948: J G Crang Et Al (File 20000004998)**
Geological Mapping – Powell Township
 The claims lie about 1.5 miles north of Matachewan Consolidated Mines and several porphyry dykes, some sheared and heavily mineralized, have been found

on the property.

- **1965: Pax Intl Mines Ltd. (File 41P15NE8274)**
Geochemical Assaying – Powell Township
A total of 1751 soils samples were obtained from 39.03 miles of controlled grid line.
- **1965: Pax Intl Mines Ltd. (File 41P15NE8266)**
Geological Mapping – Powell Township
During mapping, evidence of past exploration was observed. All trench and diamond drill hole locations have been plotted on a geological plan of the property.
- **1969: Matachewan Cons Mines Ltd. (File 41P15NE8268)**
Geological Mapping – Powell Township
A total of 18.9 miles of line were cut. Readings were taken using Station NAA on a total of 958 stations of which 457 were on staked claims. A total of 665 stations using Station NSS, of which 315 were on staked ground.
- **1973: Gold Acres Mines Ltd. (File 41P15NE8261)**
Prospectus – Powell Township
The offering is a new issue of 200 000 underwritten shares.
- **1974: Gold Acres Mines Ltd. (File 41P15NE8264)**
Magnetic and Induced Polarization Ground Geophysics – Powell Township
The magnetic survey covered 9-line miles with 484 readings, including detail stations. The induced polarization survey consisted of 191 readings, covering 8.3-line miles.
- **1978: H Bron (File 41P15NE8247)**
Geological Mapping, Magnetic and Electromagnetic Ground Geophysics – Powell Township
During November 1974, an airborne INPUT electromagnetic and total intensity magnetic survey was carried out by Questor Surveys Limited.
- **1979: Extender Products Ltd. (File 41P15NE8237)**
Overburden Stripping and Geochemical Assaying – Powell Township
Approximately 180 000 square feet was cleared of growth; 3000 feet of trenching was completed, including the removal of 600 cubic yards of overburden. 150 samples of the bedrock were taken.
- **1984: B Peters (File 41P15NE8253)**
Prospecting, Diamond Drilling and Geochemical Assaying – Powell Township
Prospecting and diamond drilling occurred on the Powell property with no further work being recommended. Little outcrop occurs within the claim group and the two

holes drilled had insignificant assay values.

- **1986: Matachewan Cons Mines Ltd. (File 41P15NE8235)**
Geological Mapping, Bedrock Trenching and Geochemical Assaying – Powell Township
A trench was cut in the Diabase in order to expose syenite inclusion containing up to 10% pyrite. This proved to be a very local condition and the sample obtained assayed only 0.002 ounces of gold to the ton.
- **1996: Fred Kiernicki (File 41P15NE2007)**
Physical Trenching – Powell Township
A trenching program was started November 28, 1996 to evaluate a historic gold showing.
- **1997: Norcan Resc. Ltd. (File 41P15NE0024)**
Diamond Drilling and Geochemical Assaying – Powell Township
A program of drilling, 3 holes totaling 1104 feet was conducted to evaluate historical results on the Hawley Lake project. Core values of 0.3 ounces over 6.0 feet were reported in the past. A total of 112 samples have been submitted for analysis.
- **1997: Jutta Fulford, Robert Peters (File 41P15NE0022)**
Overburden Stripping – Powell Township
A trenching program was started March 18, 1997 to evaluate a historic gold showing on claim MR8107.
- **2004 to 2005: Garfield D Pinkerton (File 20000000459)**
Overburden Stripping and Geochemical Assaying – Powell Township
Prospecting and overburden stripping were started in the spring of 2004 with some random sampling done. A total of 14 samples were taken and assayed.
- **2005 to 2006: Jkate Expl Inc, Robert Maccallum (File 20000001355)**
Diamond Drilling and Geochemical Assaying – Powell Township
In the spring of 2005, a vein system was stripped and washed. A couple short holes were drilled to test the mineralization beneath the structure.
- **2006: Pacific Comox Resc. (File 20000002394)**
Diamond Drilling and Geochemical Assaying – Powell Township
A diamond drill program was carried out on the Ryan Lake Property of Pacific Comox Resources under option from Extender Minerals during the summer of 2006. Six holes were drilled on the northern portion of the of the property to test a molybdenite occurrence.
- **2006 to 2007: Jkate Expl. Inc, Robert Maccallum (File 20000001945)**

Bedrock Trenching, Overburden Stripping and Geochemical Assaying – Powell Township

In 2005 a narrow Quartz vein containing minor Chalcopyrite was discovered in the area of Log Lake. Stripping was completed and sampled. Pacific Comox drilled two test holes under the showing to further test the showing.

- **2007 to 2008: Pacific Comox Resc. Ltd. (File 20000003104)**
Line cutting, Magnetic and Induced Polarization Ground Geophysics – Powell Township
In February 2007 line cutting was started, line spacing of 100 meters with 25-meter stations. Between April 22 to April 27, 2007 a magnetic and IP resistivity survey was completed on the property where the grid was cut.
- **2009: Gary Welsh (File 20000000285)**
Prospecting, Overburden Stripping and Geochemical Assaying – Powell Township
Activities involve trenching, channel sampling then collection and assaying of 19 samples taken from the trench.
- **2010: Pacific Comox Resources Ltd. (File 20000005576)**
Prospecting, Overburden Stripping and Geochemical Assaying – Powell Township
A reconnaissance survey of five claims were planned to test five of the most significant geochemical anomalies on claims 4240799 and 4240800. Ten samples were collected and submitted for assay.
- **2011: Gary David Welsh (File 20000006867)**
Geochemical Assaying – Powell Township
Four sample pits were excavated by hand from promising outcrops in the area. 8 samples were then collected, 2 from each location.
- **2011: Pacific Comox Resources Ltd. (File 20000006838)**
Overburden Stripping – Powell Township
After determining the estimated location of the anomaly, suitable locations for the sample points were determined. Two samples were taken at each hand excavated sample location. The 10 samples, two from each location were collected during September 2011.
- **2011: Pacific Comox Resources Ltd. (File 20000006814)**
Prospecting and Overburden Stripping – Powell Township
5 sampling pits were dug by Pacific Comox and 10 outcrop samples (2 at each pit) were taken to test the bedrock in the area east of Log Lake. The description of pit depth, soil conditions, topography and the bedrock sampled was recorded.

-
- **2014: (File 20000014390)**
Prospecting and Geological Mapping – Powell Township
Four sample pits were excavated by Pacific Comox to test the bedrock for alteration. The description of the pit depth, soil conditions, topography, and the bedrock sampled was all recorded.

1.7 GEOLOGY

Regional Geology:

The Ryan Lake – Log Lake area has a complex structural and intrusive history. The area is bounded by the Montreal River, Narrow Lake and Mistinikon Lake faults to the east and west respectively and may be related to the western extension of the Kirkland Lake-Larder Lake Break. In Powell Township, tight folding appears to have repeated succession of volcanic and Timiskaming type sedimentary rocks along an east-west axis. This steeply dipping sequence is intruded by many dykes, sills and stocks of felsic to intermediate composition. A swarm of later “Matachewan” diabase dykes follow north trending fracture zones.

Property Geology:

The claim area is reported to have occurrences of red Syenite porphyry like the porphyry seen in the Young-Davidson and the former copper-molybdenum producer at Ryan Lake immediately to the south. The intrusive is bounded on the north and west by Timiskaming type sediments and on the south by Keewatin volcanic. All the rock types are dissected by the Matachewan diabase dykes. The polymetallic mineral deposits to the south of the claims at Ryan Lake appear to be associated with the smaller high-level syenite bodies and the peripheral phases of the Cairo Stock.

Lovell, H. L. (1967) Geology of The Matachewan Area, Geological Report 51, Ontario Department of Mines.

2.0 SURVEY WORK UNDERTAKEN

2.1 SURVEY LOG

Date	Description
November 5, 2019	Began traversing near Log Lake in the prospecting area. Collected 14 samples.
November 6, 2019	Continued Log Lake prospecting and located access to the east side of Hawley Lake. Collected 7 samples.
November 7, 2019	Completed traversing near the east side of Hawley Lake in the outlined prospecting area. Collected 9 samples.

Table 2: Prospecting Log

2.2 PERSONNEL

Crew Member	Resident	Province
Bruce Lavalley	Britt	Ontario
Claudia Moraga	Britt	Ontario

Table 3: Prospecting Crew Personnel

2.3 TRAVERSE SPECIFICATIONS

Outlined focus areas were provided to CXS for targeting. A GPS file was created representing these target areas and provided to the prospectors. The traverses within these targets were chosen at random by the crew to maximize property coverage. The two prospectors focused on locating and sampling historic showings and on covering new areas.

At each sample site, a long ribbon was hung with only the sample number listed in black marker. Each sample was taken under it's corresponding ribbon.

Using a rock hammer, rocks were broken up and sampled. Each sample was placed in a plastic sampling bag with a sample tag and taped to seal. Sample numbers were recorded on the sampling bags. The samples were then put into a packsack for transportation.

At each sampling location, a photograph of satellite information shown on the GPS was taken.

At the end of the day, all samples were put into white “rice” bags. These bags were sealed and brought back to Larder Lake to be cut and characterized. The GPS data which identified sample locations and traverse routes were downloaded for mapping.

Each sample was then cut and photographed.

3.0 OVERVIEW OF SURVEY RESULTS

ALL SAMPLES WERE TAKEN FOR REFERENCE PURPOSES ONLY! ALL SAMPLES WERE PRESENTED TO GOLDEN VALLEY MINES LTD.

3.1 SUMMARY OF SAMPLES COLLECTED

At each sampling location, a picture of satellite information shown on the GPS was taken.

At the end of the day, all samples were put into white “rice” bags. These bags were sealed and brought back to Larder Lake to be cut and characterized. The GPS data which identified sample locations and traverse routes were downloaded for mapping.

Date	Sample Number	UTM Easting	UTM Northing
November 5, 2019	901405	522148	5315443
	901406	522248	5315494
	901407	522277	5315641
	901408	522255	5315699
	901409	522331	5315750
	901410	522384	5315634
	901411	522414	5315380
	901412	522498	5315714
	900931	522590	5314255
	900932	522573	5314301
	900933	522385	5314182
	900934	522306	5314115
	900935	522517	5314467
	900936	522430	5314511
November 6, 2019	901413	522506	5315294
	901414	522401	5315254
	901415	522493	5315176
	901416	522545	5315086
	901417	522536	5314945
	900937	524219	5314056
	900938	524236	5314129
November 7, 2019	901418	524563	5314514
	901419	524507	5314631
	901420	524448	5314714
	901421	524497	5314901
	900939	524312	5314966
	900940	524324	5315028
	900941	524298	5315117

	900942	524476	5315007
	900943	524404	5315040

Table 4: Summary of Samples Collected

Powell Property Prospecting - Skead Holdings Ltd.

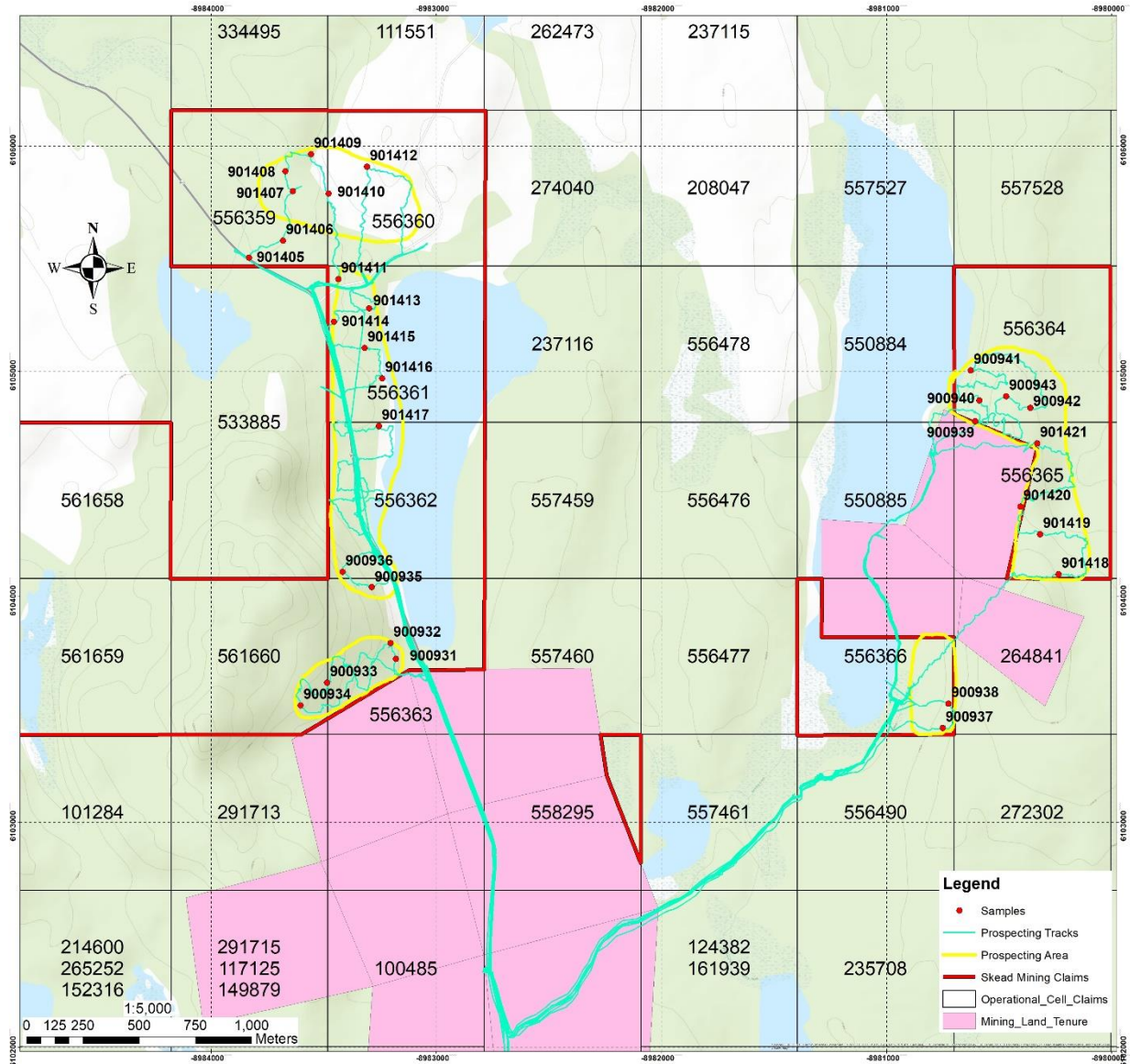


Figure 2: Prospecting Traverses (contour plot)

3.2 DAY 1 — AUGUST 26, 2019

SAMPLES WERE COLLECTED FROM OUTCROP ENCOUNTERED. THESE WERE COLLECTED FOR REFERENCE PURPOSES AND PRESENTED TO THE CLIENT.

Sample 900931

Location:
UTM Zone 17T
522590E
5314255N

Rock Description:

- Altered medium grain, intermediate to mafic porphyritic meta-intrusive rock
- Contains calcite veins and small pyrite grains

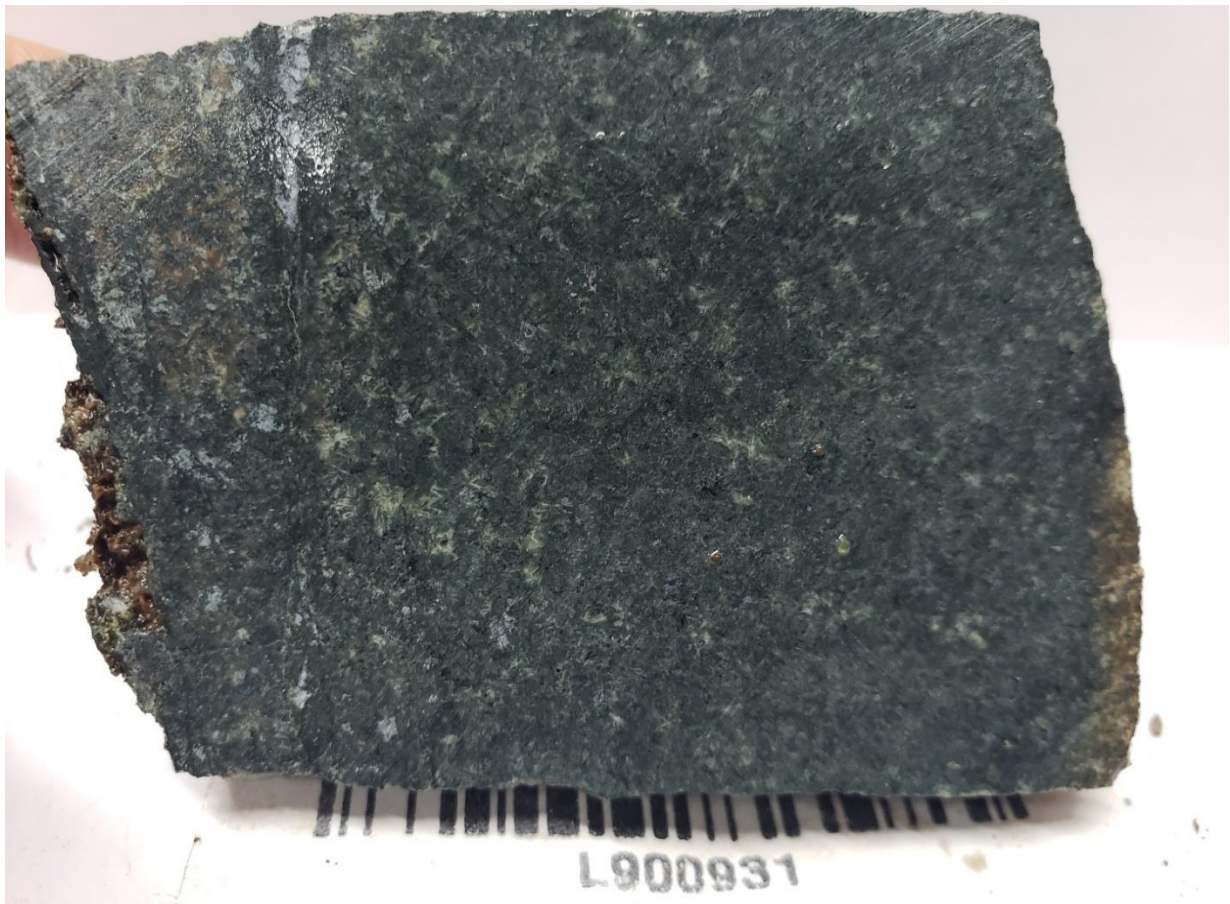


Figure 3: Picture of Sample 900931



Figure 4: Field Image of Sample 900931 with Coordinates

Sample 900932

Location:
UTM Zone 17T
522573E
5314301N

Rock Description:

- Intermediate pyroclastic metavolcanic rock
- Magnetic
- Contains small fractures and clasts up to 5mm in length

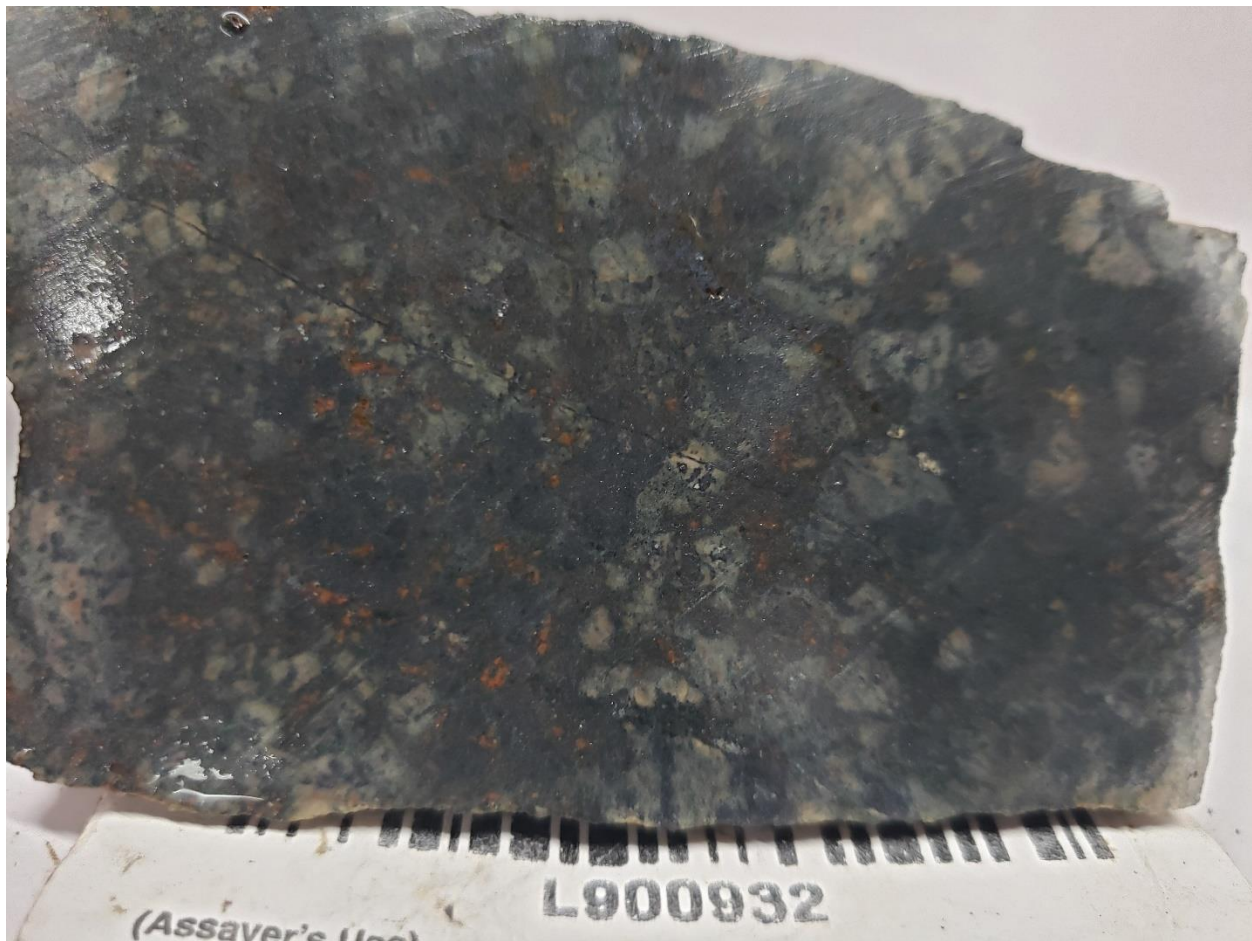


Figure 5: Picture of Sample 900932



Figure 6: Field Image of Sample 900932 with Coordinates

Sample 900933

Location:
UTM Zone 17T
522385E
5314182N

Rock Description:

- Fine grain, intermediate to mafic porphyritic metavolcanic rock
- Magnetic
- Contains small fractures and small pyrite grains



Figure 7: Picture of Sample 900933



Figure 8: Field Image of Sample 900933 with Coordinates

Sample 900934

Location:
UTM Zone 17T
522306E
5314115N

Rock Description:

- Fine grain, intermediate metavolcanic rock or metasedimentary rock
- Magnetic
- Contains small fractures and pyrite grains

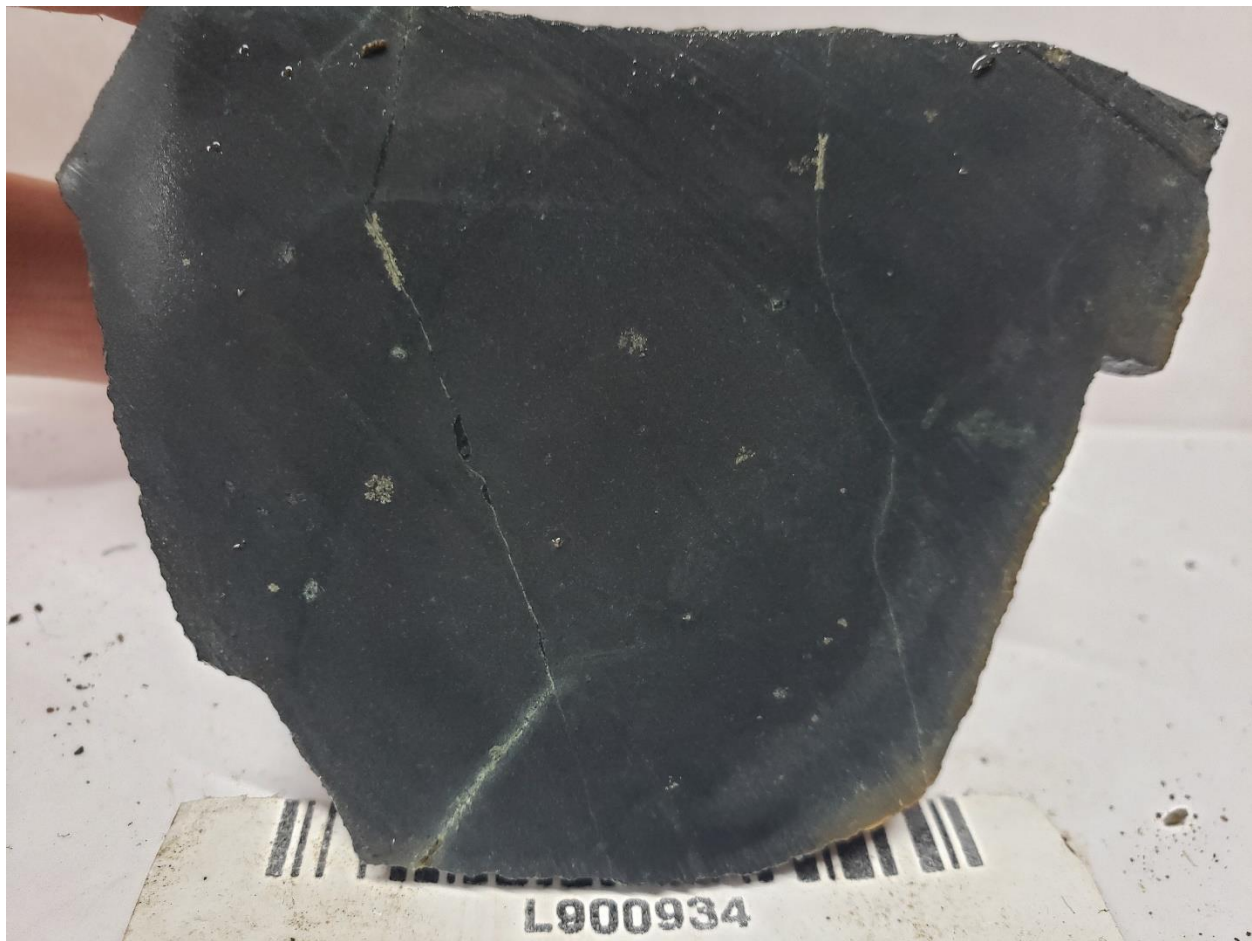


Figure 9: Picture of Sample 900934



Figure 10: Field Image of Sample 9009314 with Coordinates

Sample 900935

Location:
UTM Zone 17T
522517E
5314467N

Rock Description:

- Fine grain, intermediate to mafic porphyritic meta-intrusive rock or metavolcanic rock
- Magnetic
- Contains small fractures and quartz alteration



Figure 11: Picture of Sample 900935



Figure 12: Field Image of Sample 900935 with Coordinates

Sample 900936

Location:
UTM Zone 17T
522430E
5314511N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Contains small fractures and disseminated sulphides

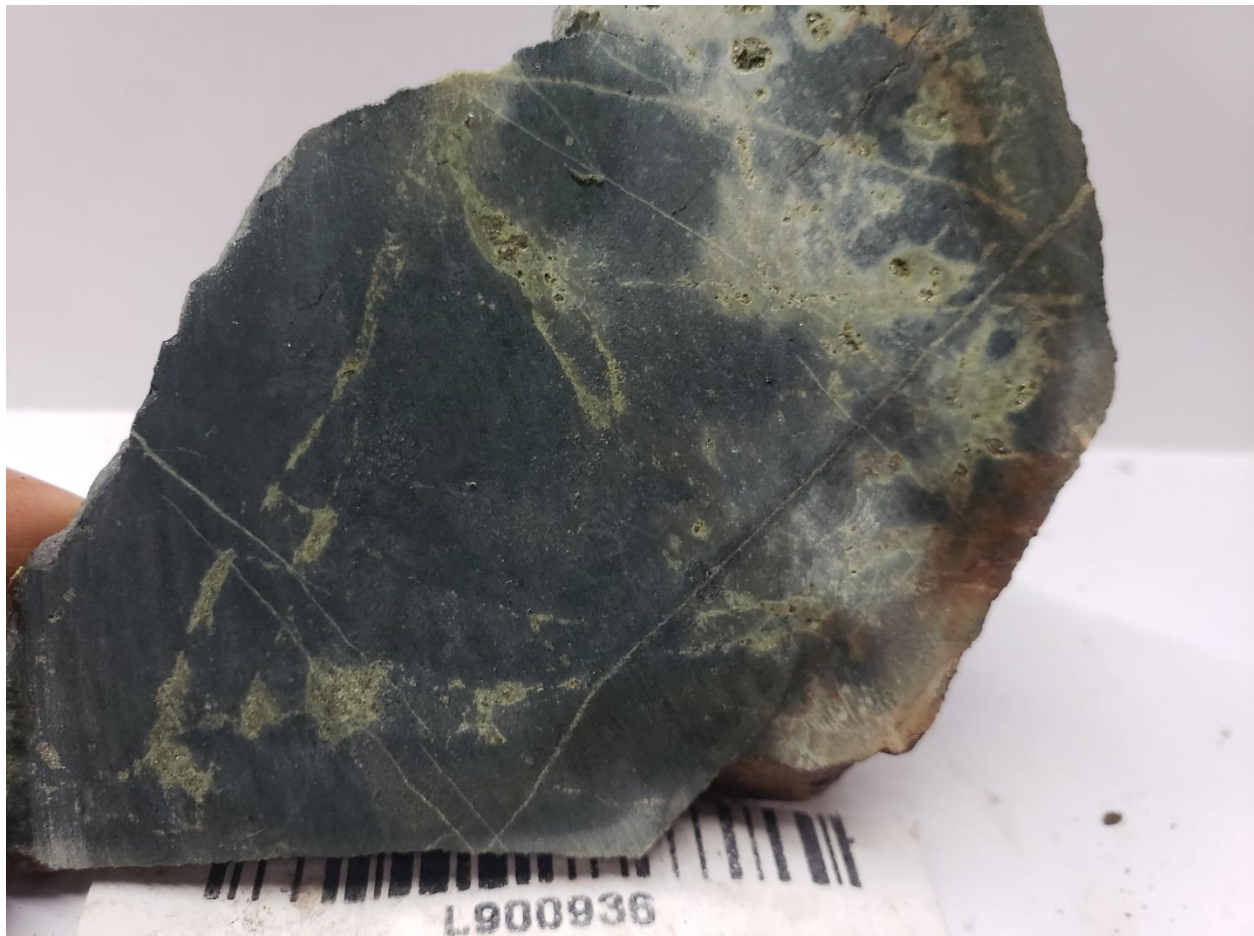


Figure 13: Picture of Sample 900936



Figure 14: Field Image of Sample 900936 with Coordinates

Sample 900937

Location:
UTM Zone 17T
524219E
5314056N

Rock Description:

- Fine grain, intermediate to mafic porphyritic meta-intrusive rock or metavolcanic rock
- Magnetic



Figure 15: Field Image of Sample 900937 with Coordinates



Figure 16: Picture of Sample 900937

Sample 900938

Location:
UTM Zone 17T
524236E
5314129N

Rock Description:

- Medium grain, intermediate to mafic porphyritic meta-intrusive rock
- Magnetic
- Contains some chlorite alteration and calcite veins



Figure 17: Picture of Sample 900938



Figure 18: Field Image of Sample 900938 with Coordinates

Sample 900939

Location:
UTM Zone 17T
524312E
5314966N

Rock Description:

- Felsic to intermediate pyroclastic metavolcanic rock
- Magnetic
- Contains small fractures and clasts up to 5mm in length



Figure 19: Picture of Sample 900939



Figure 20: Field Image of Sample 900939 with Coordinates

Sample 900940

Location:
UTM Zone 17T
524324E
5315028N

Rock Description:

- Fine grain, intermediate metavolcanic rock or metasedimentary rock
- Contains small fractures, disseminated pyrite and quartz alteration



Figure 21: Picture of Sample 900940



Figure 22: Field Image of Sample 900940 with Coordinates

Sample 900941

Location:
UTM Zone 17T
524298E
5315117N

Rock Description:

- Medium grain, intermediate to mafic porphyritic meta-intrusive rock
- Contains small pyrite grains



Figure 23: Picture of Sample 900941



Figure 24: Field Image of Sample 900941 with Coordinates

Sample 900942

Location:
UTM Zone 17T
524476E
5315007N

Rock Description:

- Fine grain, intermediate metavolcanic rock or metasedimentary rock
- Contains disseminated pyrite



Figure 25: Picture of Sample 900942



Figure 26: Field Image of Sample 900942 with Coordinates

Sample 900943

Location:
UTM Zone 17T
524404E
5315040N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Magnetic
- Contains small fractures, pyrite grains and calcite alteration

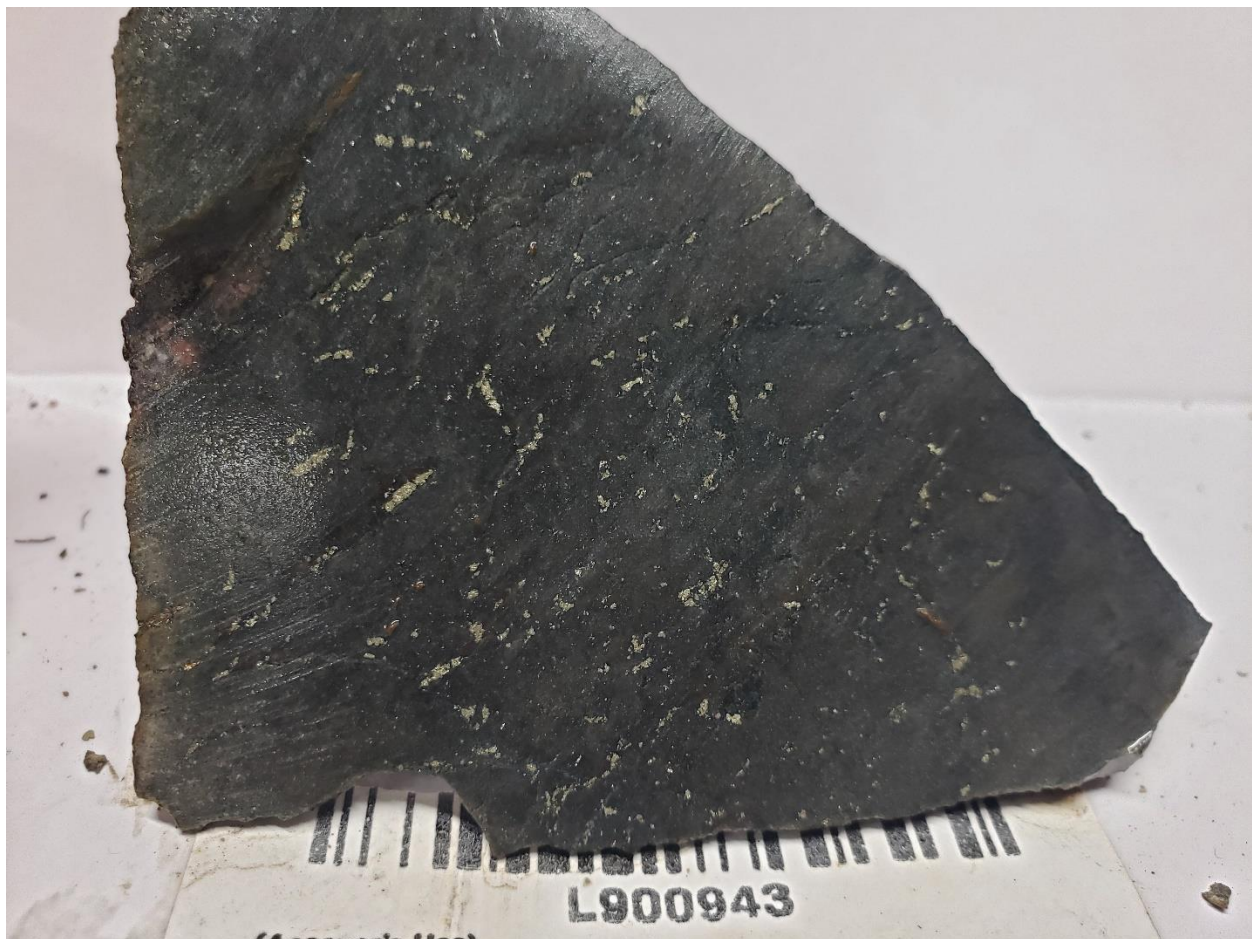


Figure 27: Picture of Sample 900943



Figure 28: Field Image of Sample 900943 with Coordinates

Sample 901405

Location:
UTM Zone 17T
522148E
5315443N

Rock Description:

- Fine grain, intermediate to mafic porphyritic metavolcanic rock or metasedimentary rock
- Contains small fractures, quartz alteration and disseminated pyrite



Figure 29: Picture of Sample 901405



Figure 30: Field Image of Sample 901405 with Coordinates

Sample 901406

Location:
UTM Zone 17T
522248E
5315494N

Rock Description:

- Fine grain, intermediate to mafic porphyritic meta-intrusive rock or metavolcanic rock
- Contains small fractures and small pyrite grains

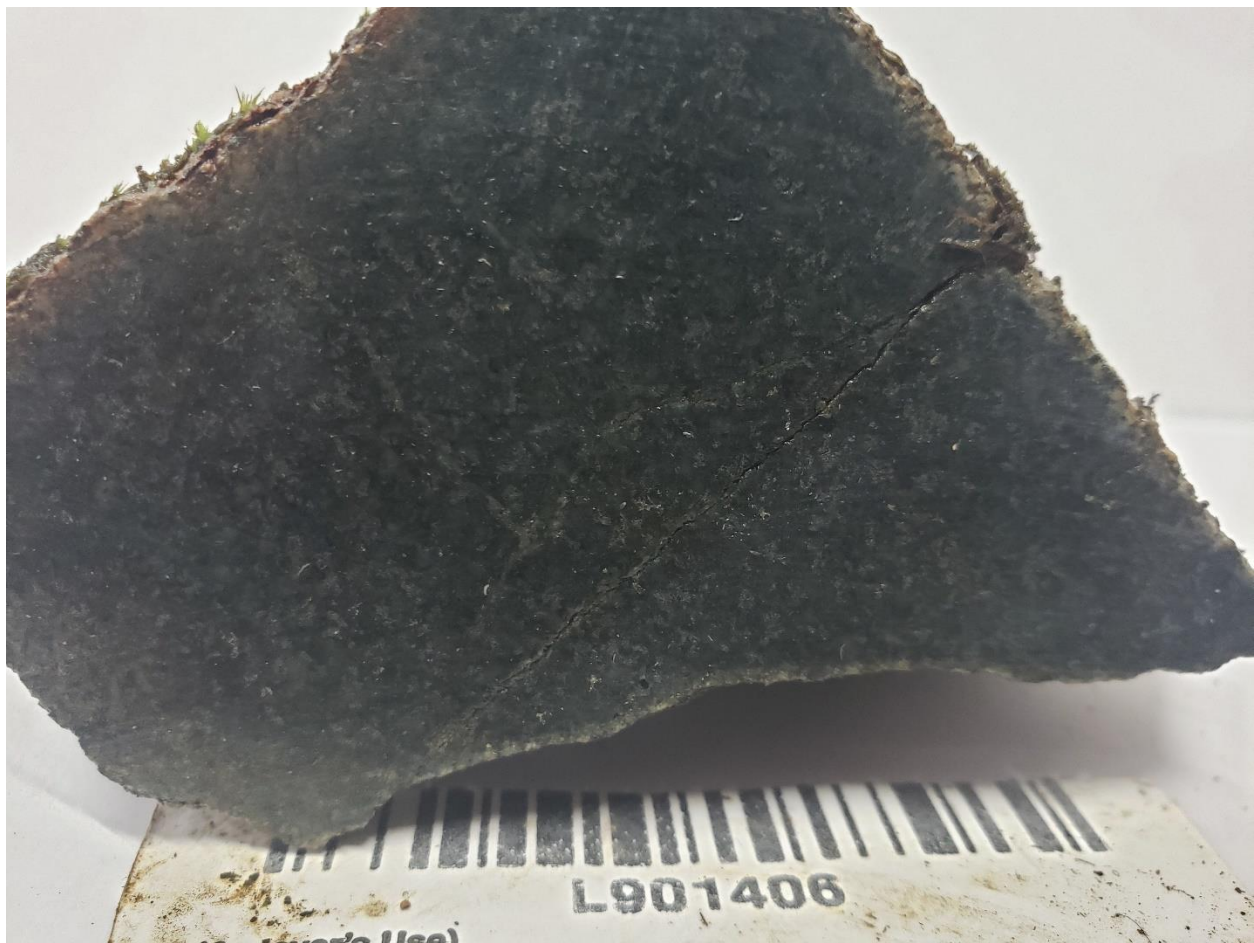


Figure 31: Picture of Sample 901406



Figure 32: Field Image of Sample 901406 with Coordinates

Sample 901407

Location:
UTM Zone 17T
522277E
5315641N

Rock Description:

- Fine grain, intermediate to mafic porphyritic metavolcanic rock or metasedimentary rock
- Magnetic
- Contains small fractures



Figure 33: Picture of Sample 901407



Figure 34: Field Image of Sample 901407 with Coordinates

Sample 901408

Location:
UTM Zone 17T
522255E
5315699N

Rock Description:

- Medium grain, intermediate to mafic porphyritic meta-intrusive rock
- Magnetic



Figure 35: Picture of Sample 901408



Figure 36: Field Image of Sample 901408 with Coordinates

Sample 901409

Location:
UTM Zone 17T
522331E
5315750N

Rock Description:

- Medium grain, intermediate to mafic porphyritic meta-intrusive rock
- Magnetic
- Contains some chlorite alteration and calcite veins



Figure 37: Picture of Sample 901409



Figure 38: Field Image of Sample 901409 with Coordinates

Sample 901410

Location:
UTM Zone 17T
522384E
5315634N

Rock Description:

- Medium grain, felsic porphyritic meta-intrusive rock
- Contains small fractures, potassium feldspar, quartz veins and chlorite alteration

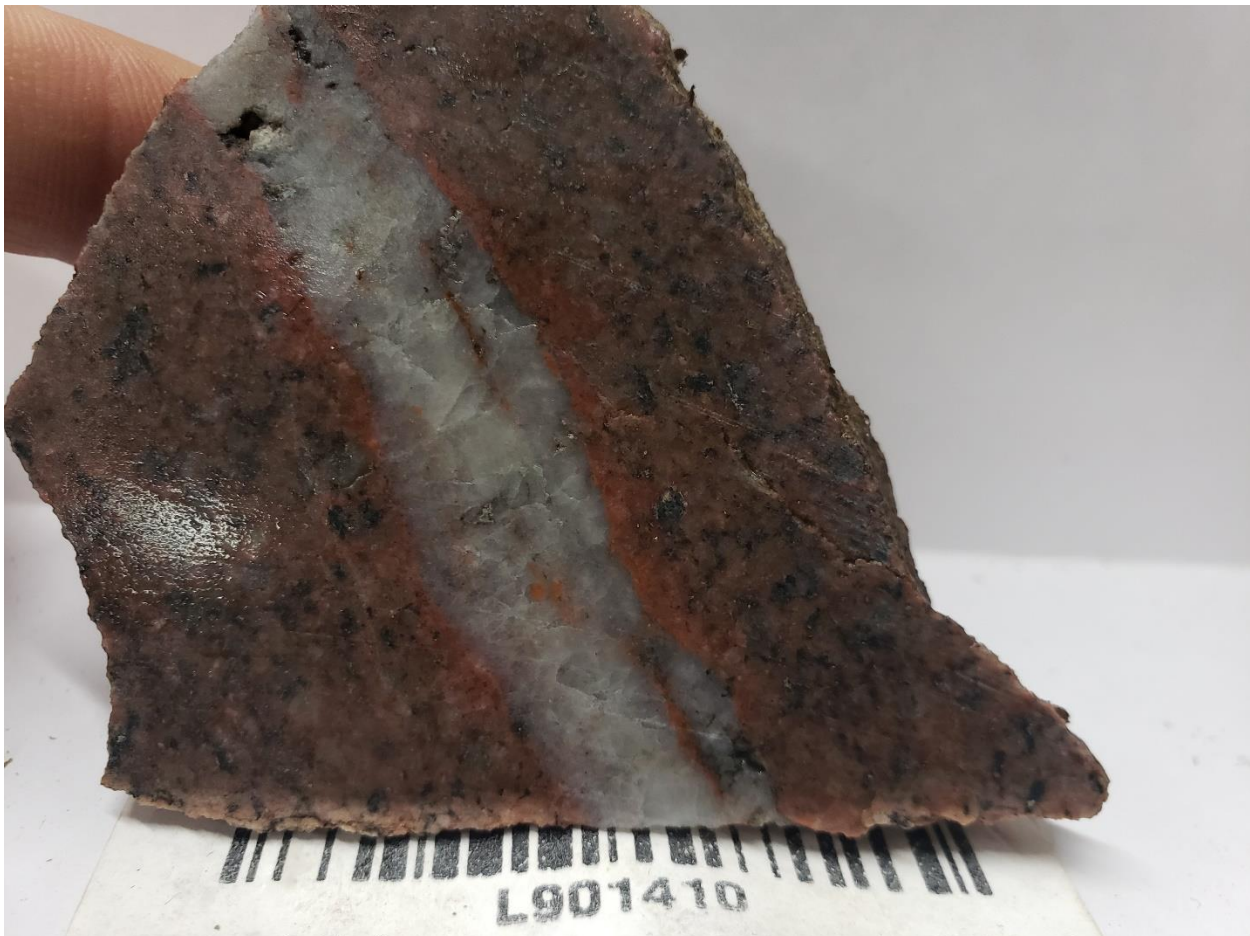


Figure 39: Picture of Sample 901410



Figure 40: Field Image of Sample 901410 with Coordinates

Sample 901411

Location:
UTM Zone 17T
522414E
5315380N

This sample was collected from a historic trench.

Rock Description:

- Medium grain, felsic porphyritic meta-intrusive rock
- Contains small fractures, potassium feldspar and quartz



Figure 41: Picture of Sample 901411



Figure 42: Field Image of Sample 901411 with Coordinates

Sample 901412

Location:
UTM Zone 17T
522498E
5315714N

Rock Description:

- Medium grain, intermediate porphyritic meta-intrusive rock
- Magnetic
- Contains some chlorite alteration



Figure 43: Picture of Sample 901412



Figure 44: Field Image of Sample 901412 with Coordinates

Sample 901413

Location:
UTM Zone 17T
522506E
5315294N

Rock Description:

- Medium grain, intermediate porphyritic meta-intrusive rock
- Contains some chlorite alteration and pyrite grains

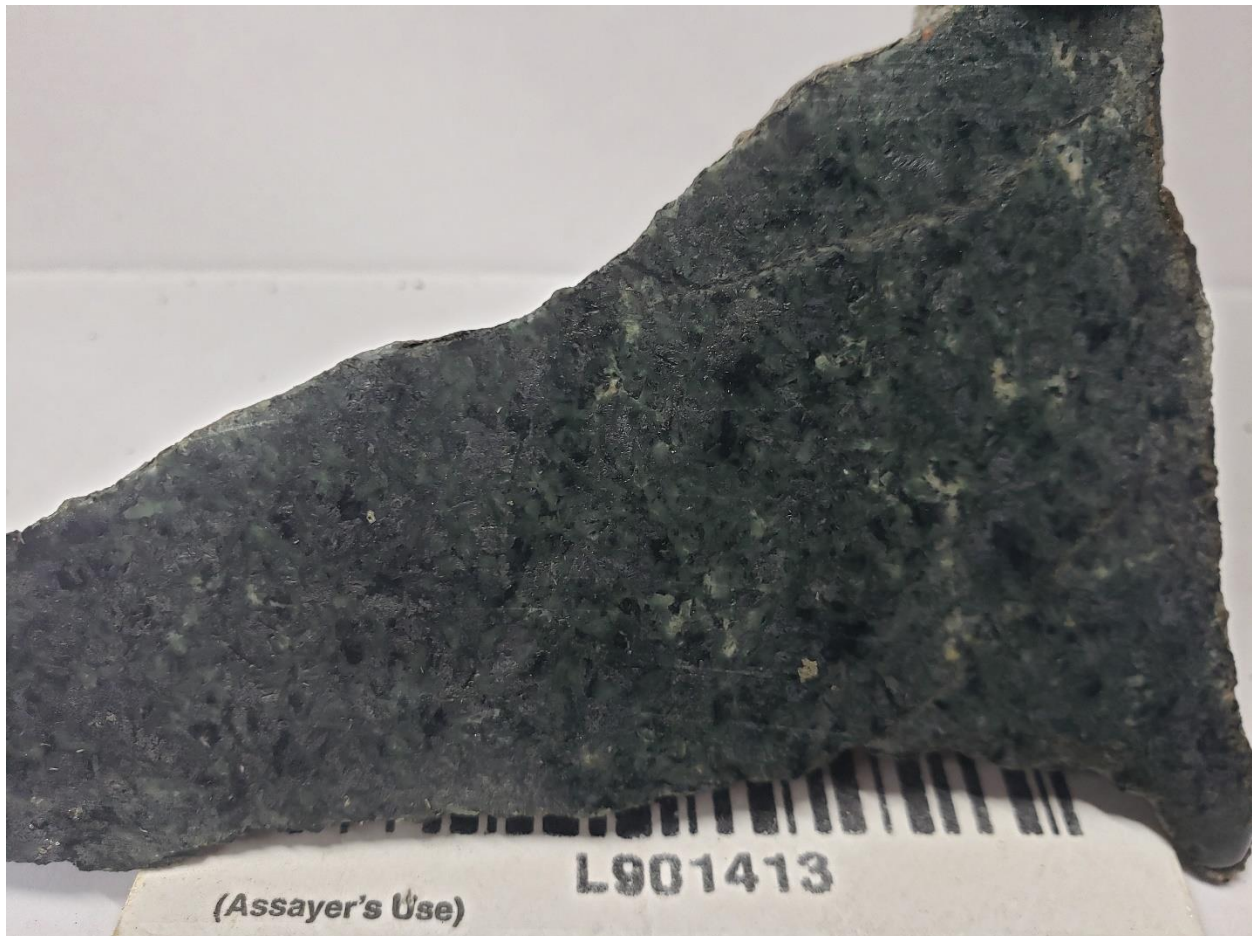


Figure 45: Picture of Sample 901413



Figure 46: Field Image of Sample 901413 with Coordinates

Sample 901414

Location:
UTM Zone 17T
522401E
5315254N

Rock Description:

- Medium grain, felsic porphyritic meta-intrusive rock
- Contains small fractures, potassium feldspar, quartz and chlorite alteration

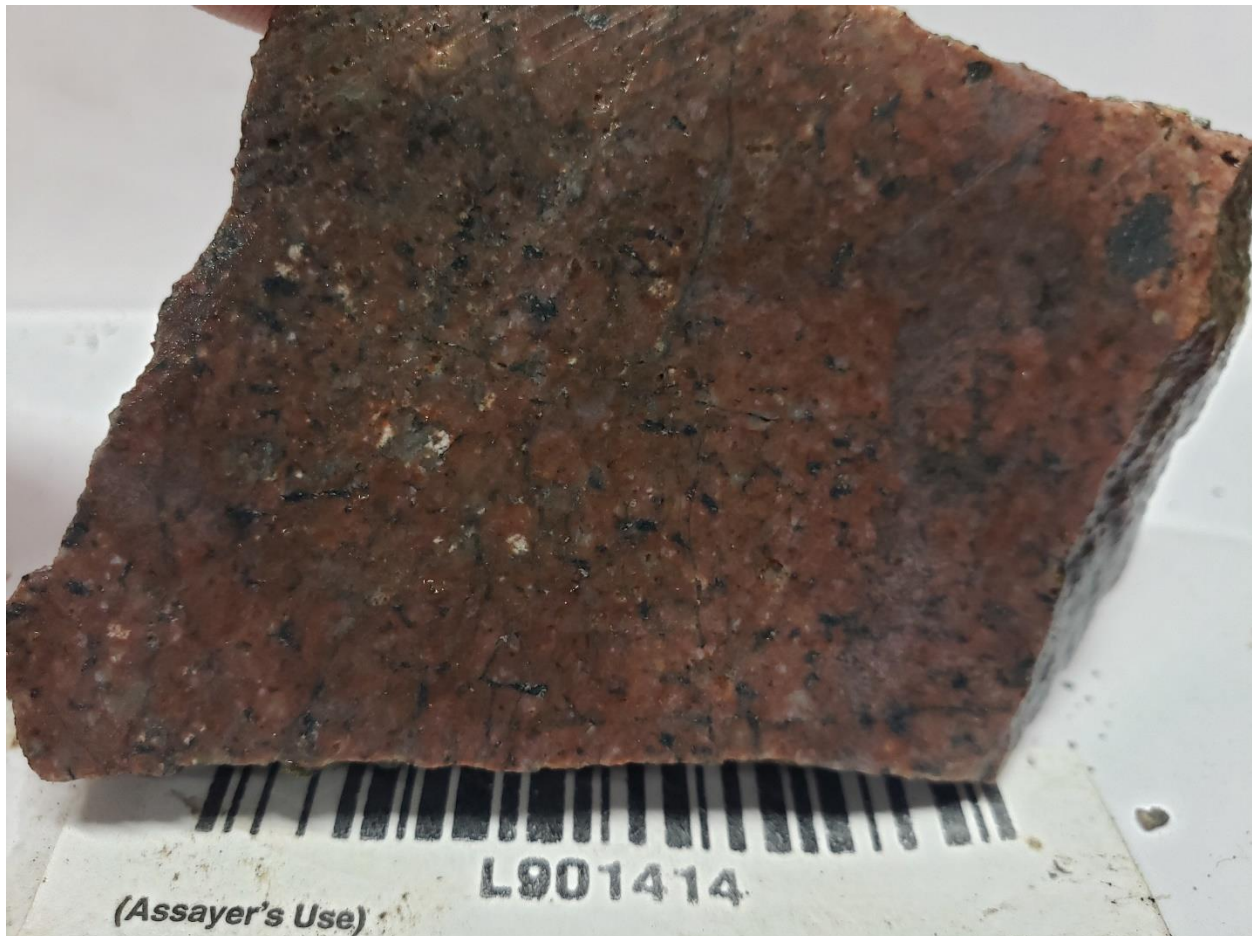


Figure 47: Picture of Sample 901414



Figure 48: Field Image of Sample 901414 with Coordinates

Sample 901415

Location:
UTM Zone 17T
522493E
5315176N

Rock Description:

- Medium grain, intermediate to mafic porphyritic meta-intrusive rock
- Magnetic

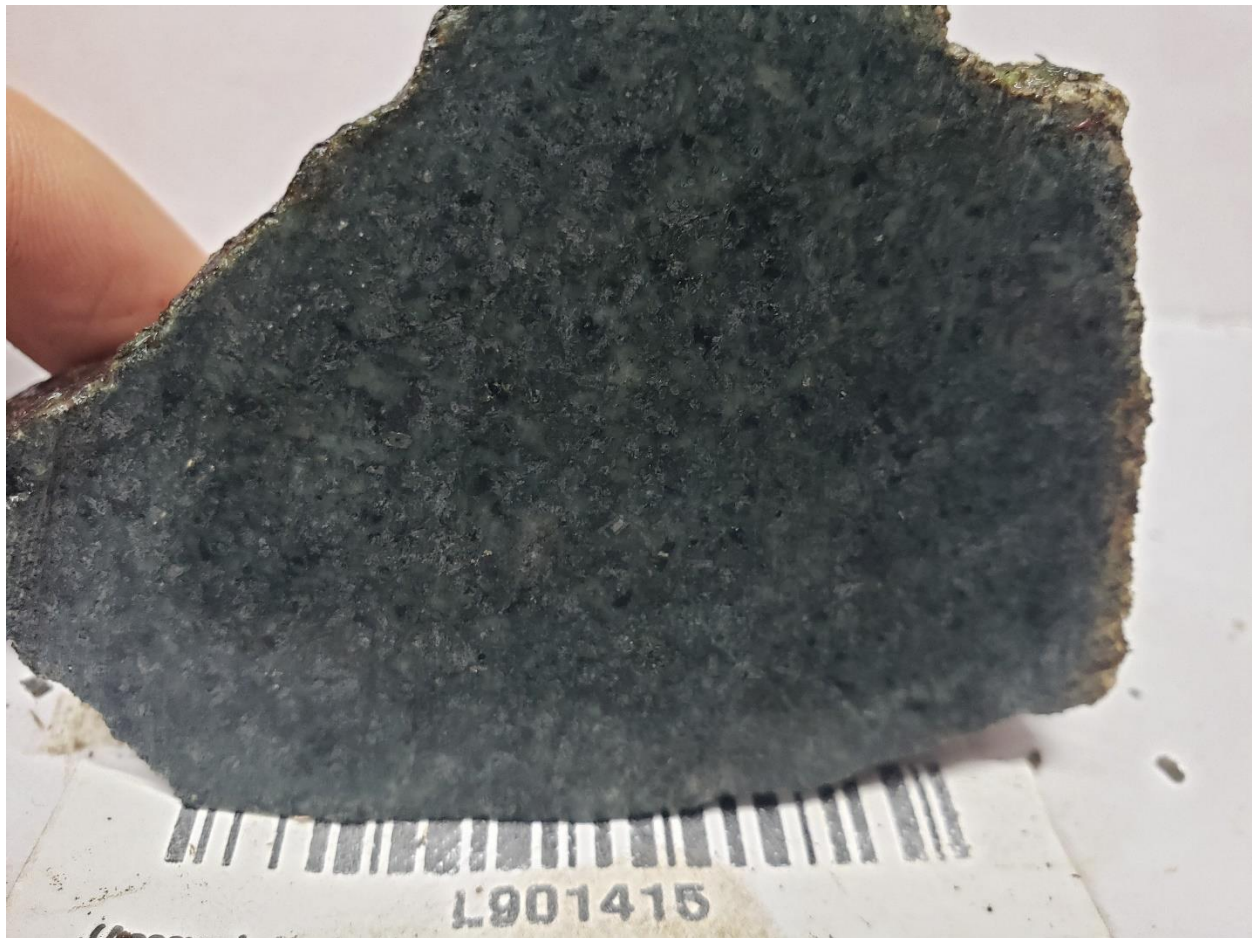


Figure 49: Picture of Sample 901415



Figure 50: Field Image of Sample 901415 with Coordinates

Sample 901416

Location:
UTM Zone 17T
522545E
5315086N

Rock Description:

- Fine grain, intermediate to mafic porphyritic meta-intrusive rock or metavolcanic rock
- Contains small fractures



Figure 51: Picture of Sample 901416



Figure 52: Field Image of Sample 901416 with Coordinates

Sample 901417

Location:
UTM Zone 17T
522536E
5314945N

Rock Description:

- Medium grain, intermediate to mafic porphyritic meta-intrusive rock
- Magnetic
- Contains some chlorite alteration



Figure 53: Picture of Sample 901417



Figure 54: Field Image of Sample 901417 with Coordinates

Sample 901418

Location:
UTM Zone 17T
524563E
5314514N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Magnetic
- Contains small fractures and disseminated pyrite
- Contains quartz alteration



Figure 55: Picture of Sample 901418



Figure 56: Field Image of Sample 901418 with Coordinates

Sample 901419

Location:
UTM Zone 17T
524507E
5314631N

Rock Description:

- Fine grain, intermediate metavolcanic rock or metasedimentary rock
- Contains small fractures, disseminated pyrite and quartz alteration

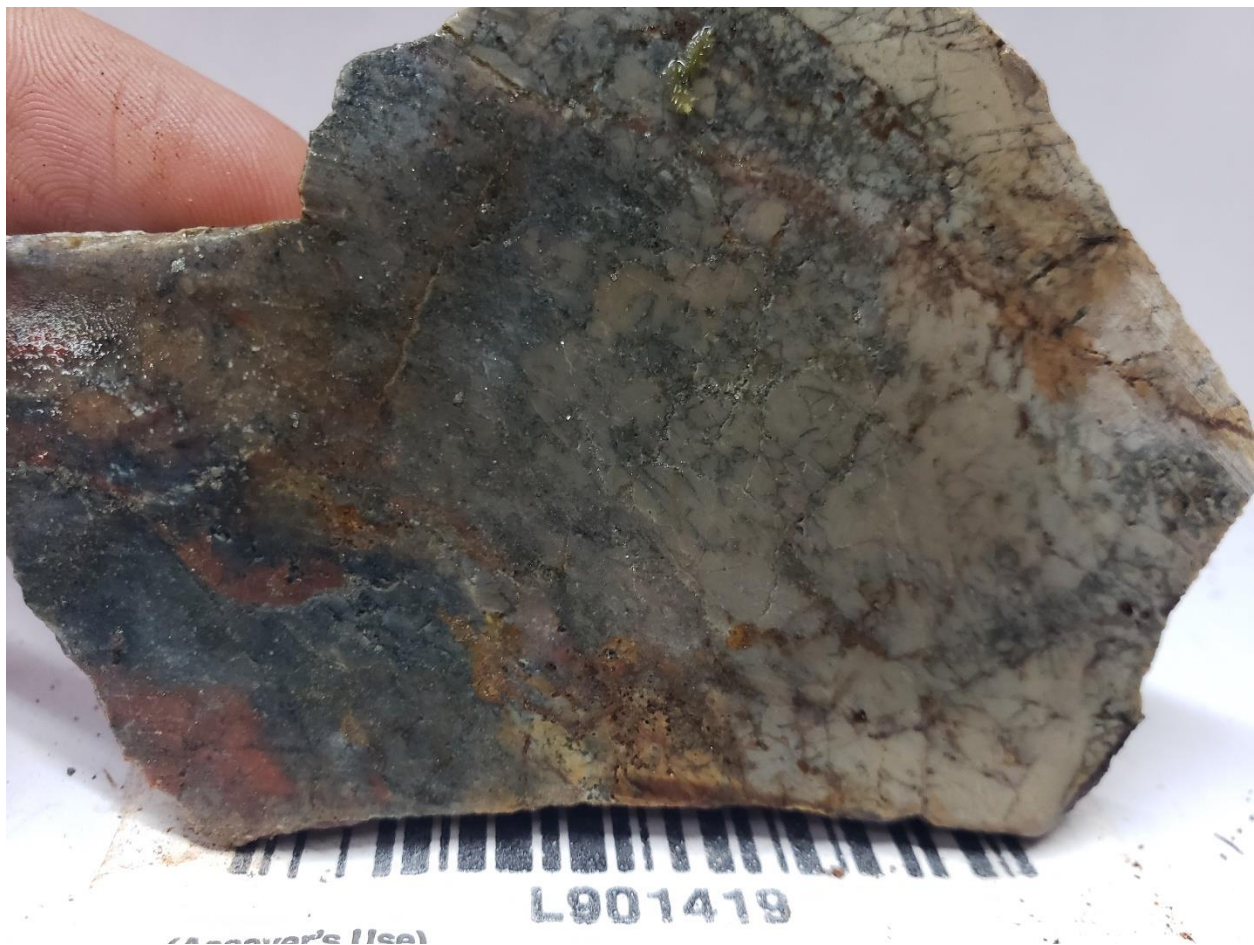


Figure 57: Picture of Sample 901419



Figure 58: Field Image of Sample 901419 with Coordinates

Sample 901420

Location:
UTM Zone 17T
524448E
5314714N

Rock Description:

- Fine grain, intermediate metavolcanic rock or metasedimentary rock
- Contains small fractures, disseminated pyrite and quartz alteration



Figure 59: Picture of Sample 901420



Figure 60: Field Image of Sample 901420 with Coordinates

Sample 901421

Location:
UTM Zone 17T
524497E
5314901N

Rock Description:

- Heavily altered intermediate to mafic porphyritic volcanic rock
- Contains quartz and calcite veins
- Contains medium sized sulphide grains



Figure 61: Picture of Sample 901421



Figure 62: Field Image of Sample 901421 with Coordinates

APPENDIX A

STATEMENT OF QUALIFICATIONS

I, C. Jason Ploeger, hereby declare that:

1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
2. I am a Practising Member of the Association of Professional Geoscientists, with membership number 2172.
3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
6. I do not have nor expect an interest in the properties and securities of **Skead Holding Ltd.**
7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.

C. Jason Ploeger, P.Geo., B.Sc.
Geophysical Manager
Canadian Exploration Services Ltd.



Larder Lake, ON
November 12, 2019

APPENDIX A

STATEMENT OF QUALIFICATIONS

I, Andrew Salerno, hereby declare that:

1. I am a soon-to-be Geoscientist-in-Training with residence in Virginiatown, Ontario and am presently employed as a Junior Geologist with Canadian Exploration Services Ltd. of Larder Lake, Ontario.
2. I graduated with a Bachelor of Science Honors specialization in geology from the University of Waterloo, in Waterloo, Ontario, in 2018.
3. I am currently undergoing the application process to register as a Geoscientist-in-Training to later become a practicing member of the Association of Professional Geoscientists.
4. I do not have nor expect an interest in the properties and securities of **Skead Holding Ltd.**
5. I am responsible for assisting with the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



Andrew Salerno, B.Sc.
Junior Geologist
(non-Professional)

Larder Lake, ON
November 12, 2019

APPENDIX B

GARMIN GPS MAP 62S



Physical & Performance:	
Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4" (6.1 x 16.0 x 3.6 cm)
Display size, WxH:	1.43" x 2.15" (3.6 x 5.5 cm); 2.6" diag (6.6 cm)
Display resolution, WxH:	160 x 240 pixels
Display type:	transflective, 65-K color TFT
Weight:	9.2 oz (260.1 g) with batteries
Battery:	2 AA batteries (not included); NiMH or Lithium recommended
Battery life:	20 hours
Waterproof:	yes (IPX7)
Floats:	no
High-sensitivity receiver:	yes
Interface:	high-speed USB and NMEA 0183 compatible

Maps & Memory:	
Basemap:	yes
Preloaded maps:	no
Ability to add maps:	yes
Built-in memory:	1.7 GB
Accepts data cards:	microSD™ card (not included)
Waypoints/favorites/locations:	2000
Routes:	200
Track log:	10,000 points, 200 saved tracks
Features & Benefits:	
Automatic routing (turn by turn routing on roads):	yes (with optional mapping for detailed roads)
Electronic compass:	yes (tilt-compensated, 3-axis)
Touchscreen:	no
Barometric altimeter:	yes
Camera:	no
<u>Geocaching-friendly:</u>	yes (paperless)
<u>Custom maps compatible:</u>	yes
Photo navigation (navigate to geotagged photos):	yes
Outdoor GPS games:	no
Hunt/fish calendar:	yes
Sun and moon information:	yes

Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wirelessly with similar units):	yes
Picture viewer:	yes
Garmin Connect™ compatible (online community where you analyze, categorize and share data):	yes

- *Specifications obtained from www.garmin.com*

APPENDIX C

LIST OF MAPS

Plan Maps

- 1) Powell Property Prospecting – Skead Holdings Ltd. (1:5000)

Total Maps = 3

877.504.2345 | info@cxsltd.com | www.cxsltd.com

