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CANADIAN EXPLORATION SERVICES LTD

ASHLEY GOLD MINES LIMITED

**Q2717 – Powell Property
Grass Roots Prospecting Program**

**C Jason Ploeger, P.Ge.
February 5, 2020**



Abstract

CXS was contracted to perform prospecting on the Powell Property for Ashley Gold Mines Limited. The survey was designed to locate historic trenches and additional outcrops on the property. Outcrops encountered had a representative rock sample taken.

ASHLEY GOLD MINES LIMITED

**Q2717 – Powell Property
Grass Roots Prospecting Program**

**C Jason Ploeger, P.Geol.
February 5, 2020**

Contributions by Andrew Salerno (GIT)

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1.0 SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Powell Property**.

1.2 CLIENT

Ashley Gold Mines Limited

P.O. Box 219

Larder Lake, Ontario

P0K 1L0

1.3 LOCATION

The Powell Property is located approximately 7 km northwest of Matachewan, Ontario.



Figure 1: Location of the Powell Property

1.4 ACCESS

Access to the property was via a 4x4 pickup truck. The crew was based out of Larder Lake, Ontario. Highway 566 was driven northwest for approximately 8km from the town of Matachewan, Ontario. A forestry access road was then travelled northeast for an additional kilometer to a point where the property crosses the forestry road.

1.5 OWNERSHIP

Claim Number	Holder	Township
111866	Ashley Gold Mines Limited	Powell
262473	Ashley Gold Mines Limited	Powell

Table 1: Cell Claims and Claim Holder

1.6 PREVIOUS WORK

Significant historical exploration has been carried out over the years all over the survey area. The following list describes details of the previous geoscience work which was collected by the Mines and Minerals division and provided by OGSEarth (MNDM & OGSEarth, 2018).

- 1972: Canadian Johns-Manville Co Ltd. (File 42A03SE0328)**
Geochemical Sampling – Powell Township
 A total of 270 birch samples, 10 alder samples and 100 follow-up samples were taken to be assayed for valuable minerals.
- 1974: Gold Acres Mines Ltd. (File 41P15NE8264)**
Ground IP and Magnetic Geophysical Survey – Powell Township
 The magnetic survey covered nine-line miles with 484 readings, including detail stations. The induced polarization survey consisted of 191 readings, covering 8.3 line-miles.
- 1976: Midas Resource Ltd. (File 42A02SW0315)**
Ground IP, Resistivity and Magnetic Geophysical Survey, Trenching and Geological Mapping – Powell Township
 A total of 6.16 km of IP, Resistivity and Magnetic Ground Geophysical Surveys were completed, as well as stripping 6 new trenches. The property was mapped, and 14 bedrock samples were collected to assayed for valuable minerals.
- 1976: Gemex Minerals Inc (File 42A02SW0307)**
Prospectus – Powell Township
 Offered a new issue consisting of 150,000 underwritten commons shares.

-
- **1996: Abitibi Mining Corp. (File 42A02SE2017)**
Trenching and Geochemical Sampling – Powell Township
Between September 1 and October 7, 1996 Abitibi Mining Corp. completed a sampling program on three existing trenches and completed back-hoe mechanical stripping on three new trenches on the Campbell Project. Three trenches were completed with a total length of 440m. A total of 188 samples were collected from the old and new trenches to be assayed for gold.
 - **1997: Abitibi Mining Corp. (File 42A02SE0048)**
Ground Magnetic Geophysical Survey and Open Cutting – Powell Township
From June 1 to 15 of 1997 a program of line cutting, and magnetometer surveying was carried out on the Campbell Project held by Abitibi Mining Corp. A total of 19.09 km was surveyed for magnetics.
 - **1997: Abitibi Mining Corp. (File 42A02SE2011)**
Geological Mapping and Geochemical Sampling – Powell Township
Between August 8 and August 20, 1997 Abitibi Mining Corp. completed limited mapping and soil geochemical survey over a part of the Campbell project. A total of 4.25 km of line mapping was completed, with 18 rock samples taken to be assayed for valuable minerals. 130 soil samples were also taken to analyze the 'B' horizon of the topsoil.
 - **2006: Pacific Comox Resources Ltd. (File 20000002394)**
Diamond Drilling and Geochemical Sampling – Powell Township
6 holes were drilled totaling a length of 457m, with 97 core samples taken to be assayed for valuable minerals.
 - **2007 to 2008: Pacific Comox Resources Ltd. (File 20000003104)**
Line Cutting and Ground IP and Magnetic Geophysical Survey – Powell Township
A total of 8-line kilometers was cut and an 8-line kilometer Magnetic Survey was conducted. A 7-line kilometer IP Survey was also conducted on the same cut grid.
 - **2014: Ashley Gold Mines Limited (File 20000008605)**
Ground VLF EM Geophysical Survey – Powell Township
A total of 4.150-line kilometers of no grid VLF EM was performed on September 21, 2014. This consisted of 332 magnetometer samples taken at 12.5m intervals.
 - **2014: Ashley Gold Mines Limited (File 20000008553)**
Ground Magnetic Geophysical Survey – Powell Township
A total of 4.150-line kilometers of no grid Magnetics was performed on September 21, 2014. This consisted of 332 VLF EM samples taken at 12.5m intervals.

-
- **2016: Ashley Gold Mines Limited (File 20000009186)**
Ground Magnetic Geophysical Survey – Powell Township
A total of 8.350-line kilometers of no grid Magnetics was performed between July 8 and July 10, 2016. This consisted of 668 magnetometer samples taken at 12.5m intervals.
 - **2016 to 2017: Ashley Gold Mines Limited (File 20000016339)**
Ground VLF and EM Geophysical Survey – Powell Township
A total of 12.55-line kilometers of VLF EM was performed between July 8 and July 10, 2016 and on September 14, 2017. This consisted of 1004 VLF EM samples taken at 12.5m intervals.
 - **2017: Ashley Gold Mines Limited (File 20000015251)**
Ground Magnetic Geophysical Survey – Powell Township
A total of 4.2-line kilometers of magnetometer was performed on September 14, 2017. This consisted of 336 magnetometer samples taken at 12.5m intervals.

1.7 GENERAL GEOLOGY

Regional Geology:

The property lies within the Watabeag Assemblage of the Abitibi Sub province. The general geology of the Matachewan area has been described in 1967 by H. L. Lovell of the Ontario Geological Survey (O.G.S.), (G.R. 51, Map 2110). In addition, L. Jensen of the O.G.S. has recently mapped portions of Powell township (O.G.S. Map 3356).

The dominant geological feature of the region is the Cairo stock, a large syenite intrusion centered in Cairo township. Several trachytic syenite and syenite porphyry dykes and sills associated with the Cairo stock intrude the surrounding volcanic units. Tholeiitic basalt and andesite flows, with minor iron formation and interflow sediments possibly correlate with the Kinojevis Group (Jensen 1979), in Kirkland Lake. This sequence of volcanic rocks is isoclinal folded with the axial plane orientated at Az 070. A sequence of sedimentary and alkalic volcanic rocks of the Timiskaming Group (Lovell 1967; Jensen, 1979), unconformably overlies the volcanic rocks. The Timiskaming Group contains distinctive fluvial conglomerates and greywackes and is spatially associated with the Kirkland-Larder Lake - Cadillac Break Granite to diorite intrusions, are present mainly in the north and southeastern parts of the region. All the rocks are intruded by north trending diabase dykes of the Matachewan swarm. In the southeast and southwest, Proterozoic sedimentary rocks of the Cobalt Group, mainly conglomerates, unconformably overlie the older rocks.

Property Geology:

Based on field investigations and on a study of Map 2110 (Powell and Cairo Townships) published by the Ontario Department of Mines, the property of Midas Resources Ltd. is underlain by a varied assemblage of intermediate to basic, volcanic rocks of Keewatin age which are overlain by a sequence of younger Timiskaming sediments of unknown thickness in the southwestern portion of the Midas property. These rocks, in turn, have been intruded by a syenite porphyry in the central portion of the property appears to be an offshoot of the main syenite stock centered in the Cairo Township, approximately 6 miles to the east. Excluding the Pleistocene sediments, the youngest rocks on the property consist of a swarm of north-south trending, "Matachewan" diabase dykes which occur mainly in the western portion of the property.

In the Matachewan area, most of the economic mineral occurrences of gold, copper and molybdenum are either in or adjacent to small piercement type intrusions of syenite porphyry. Often, the presence of copper and molybdenum in the Matachewan area, particularly where it appears to be genetically related to a syenite or syenite porphyry, denotes proximity to the presence of gold.

The most significant mineralization on the property was discovered in the spring of 1975 by Messrs. H. King and D. Campbell at the south end of Shields Lake where chalcopyrite and molybdenite occur in a highly siliceous (quartz) zone along the margins of a syenite porphyry. The sulphides occur principally as fracture filling and as disseminated crystal and crystal aggregates. The disseminated type of mineralization often displays a pronounced structural (fracture) control. Generally, there is concentration of the sulphides (chalcopyrite and molybdenite) over a width of 2 to 3 feet at the syenite porphyry contact. The host rock, almost exclusively, consists of a light grey, smoky quartz which periodically contains subordinate amounts of carbonate, chlorite and hornblende. The quartz exhibits a pronounced fractured or shattered texture, particularly near the contact with the syenite porphyry.

2.0 SURVEY WORK UNDERTAKEN

2.1 SURVEY LOG

Date	Description
November 8, 2019	A total of 16 samples were collected over the Powell Prospect. The location at which each sample was taken was recorded with a handheld GPS and included in a traverse map.

Table 2: Prospecting Log

2.2 PERSONNEL

Crew Member	Resident	Province
Bruce Lavalley	Britt	Ontario
Claudia Moraga	Britt	Ontario

Table 3: Prospecting Crew Personnel

2.3 TRAVERSE SPECIFICATIONS

The traverse was chosen at random by the crew to maximize property coverage. Two crew members focused on locating and sampling historic showings, while also trying to cover new areas.

At each sample site, a long bright orange ribbon was hung with only the sample number listed in black marker. Each sample was taken under its corresponding ribbon.

Using a rock hammer, rocks were broken up and sampled. Each sample was placed in a plastic sampling bag with a sample tag and taped to seal. Sample numbers were recorded on the sampling bags. The samples were then put into a packsack for transportation.

At each sampling location, a photograph of satellite information shown on the GPS was taken.

At the end of the day, all samples were put into white “rice” bags. These bags were sealed and brought back to Larder Lake to be cut and characterized. The GPS data which identified sample locations and traverse routes were downloaded for mapping.

3.0 OVERVIEW OF SURVEY RESULTS

ALL SAMPLES WERE TAKEN FOR REFERENCE PURPOSES ONLY! ALL SAMPLES WERE PRESENTED TO GOLDEN VALLEY MINES LTD.

3.1 SUMMARY OF SAMPLES COLLECTED

At each sampling location, a picture of satellite information shown on the GPS was taken.

At the end of the day, all samples were put into white “rice” bags. These bags were sealed and brought back to Larder Lake to be cut and characterized. The GPS data which identified sample locations and traverse routes were downloaded for mapping.

Date	Sample Number	UTM Easting	UTM Northing
November 8, 2019	0101	523080	5316447
	0102	523015	5316484
	0103	522953	5316456
	0104	522894	5316606
	0105	522900	5316622
	0106	523011	5316582
	0111	523139	5316580
	0112	523157	5316524
	0113	523106	5316577
	0114	523069	5316568
	0115	523082	5316563
	0116	523045	5316633
	0117	523093	5316618
	0118	522871	5316049
	0119	522981	5316095
	0120	522994	5316102

Table 4: Summary of Samples Collected

Ashley Gold Mine - Powell Prospecting - Nov 8, 2019

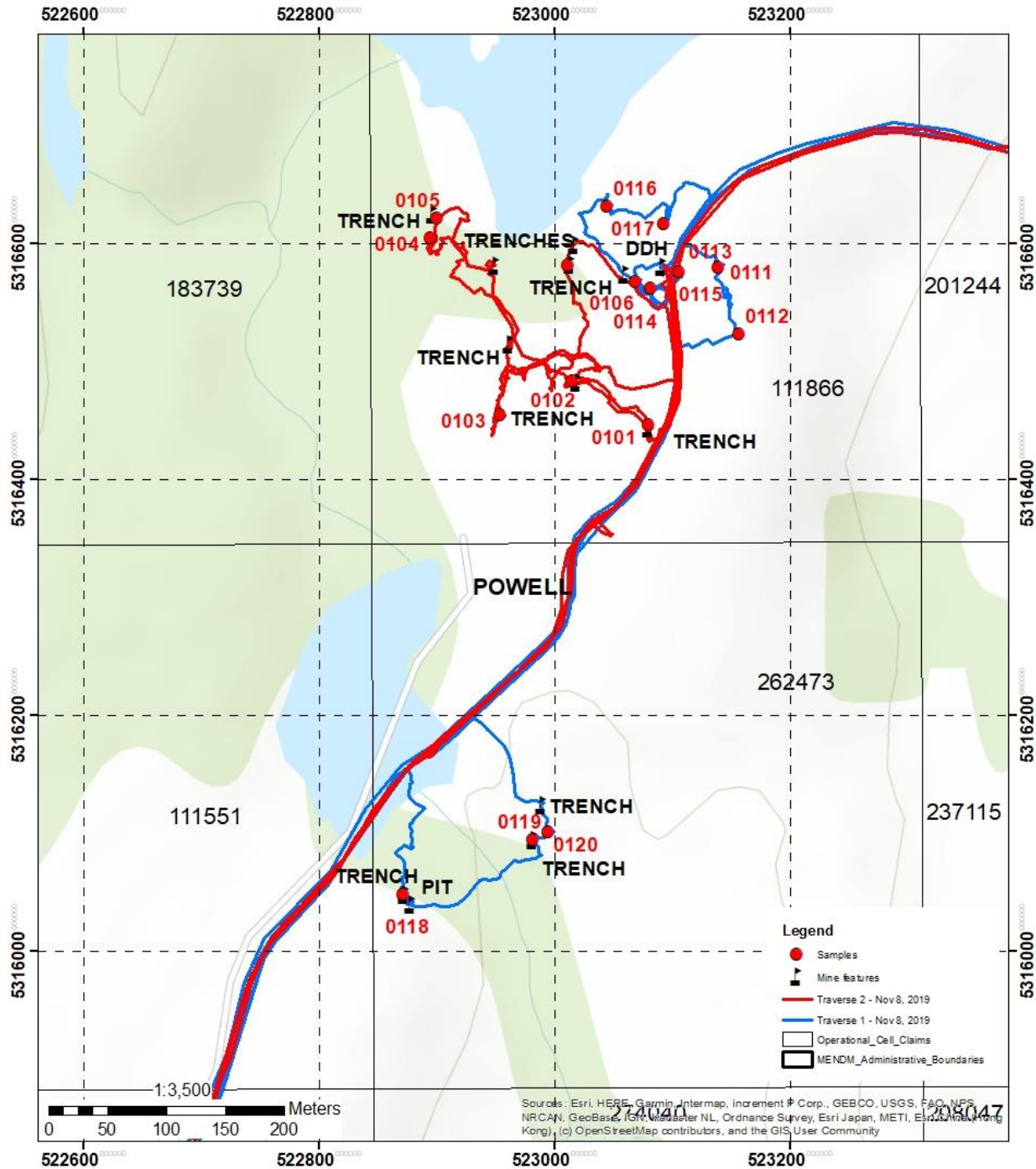


Figure 2: Prospecting Traverses (contour plot)

Ashley Gold Mine - Powell Prospecting - Nov 8, 2019

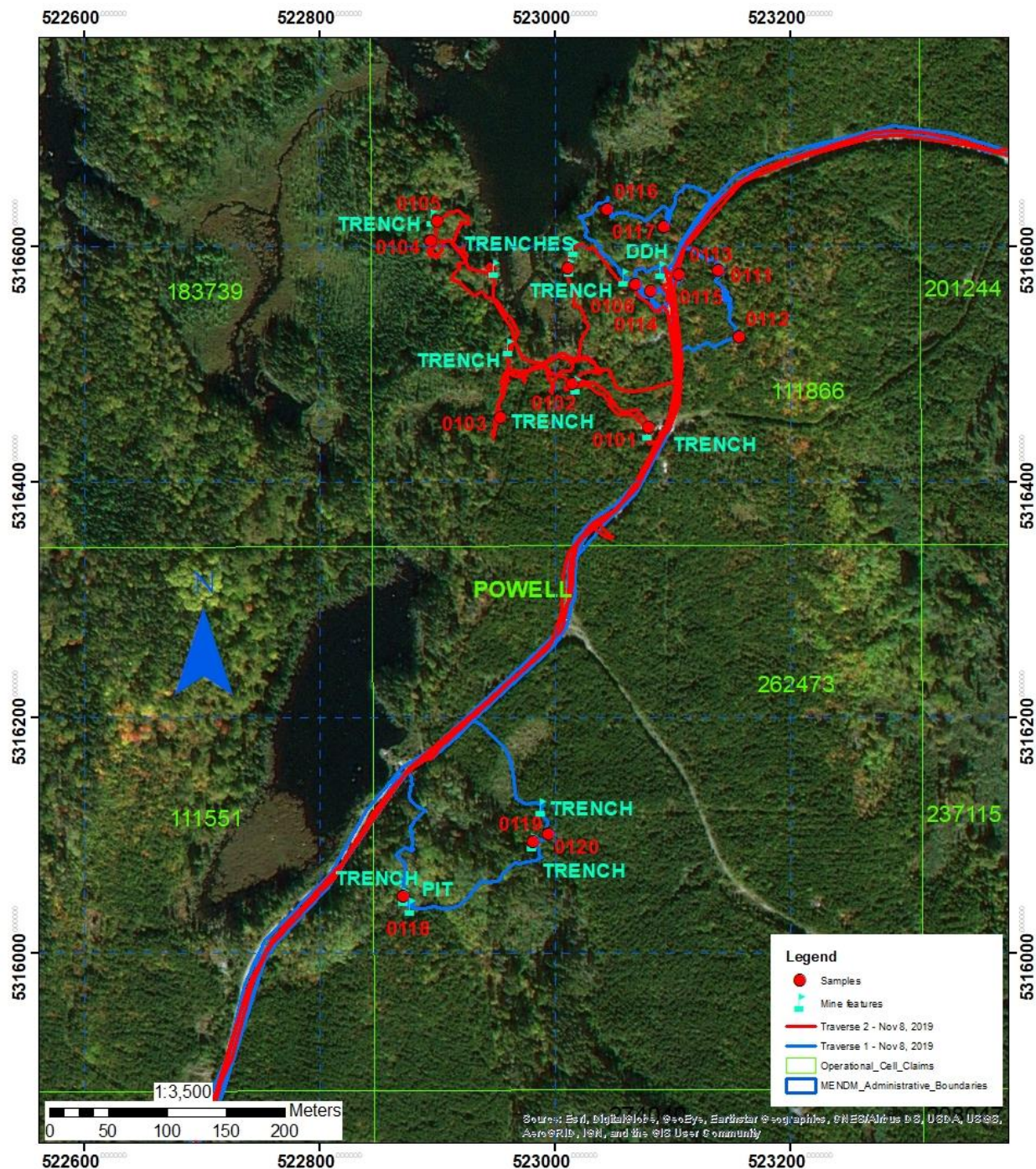


Figure 3: Prospecting Traverses (satellite image)

3.2 DAY 1 — NOVEMBER 8, 2019

SAMPLES WERE COLLECTED FROM OUTCROP ENCOUNTERED. THESE WERE COLLECTED FOR REFERENCE PURPOSES AND PRESENTED TO THE CLIENT.

Sample 0101

Location:
UTM Zone 17T
523081E
5316448N

Rock Description:

- Medium grain, felsic porphyritic meta-intrusive rock
- Contains small fractures, potassium feldspar and quartz veins

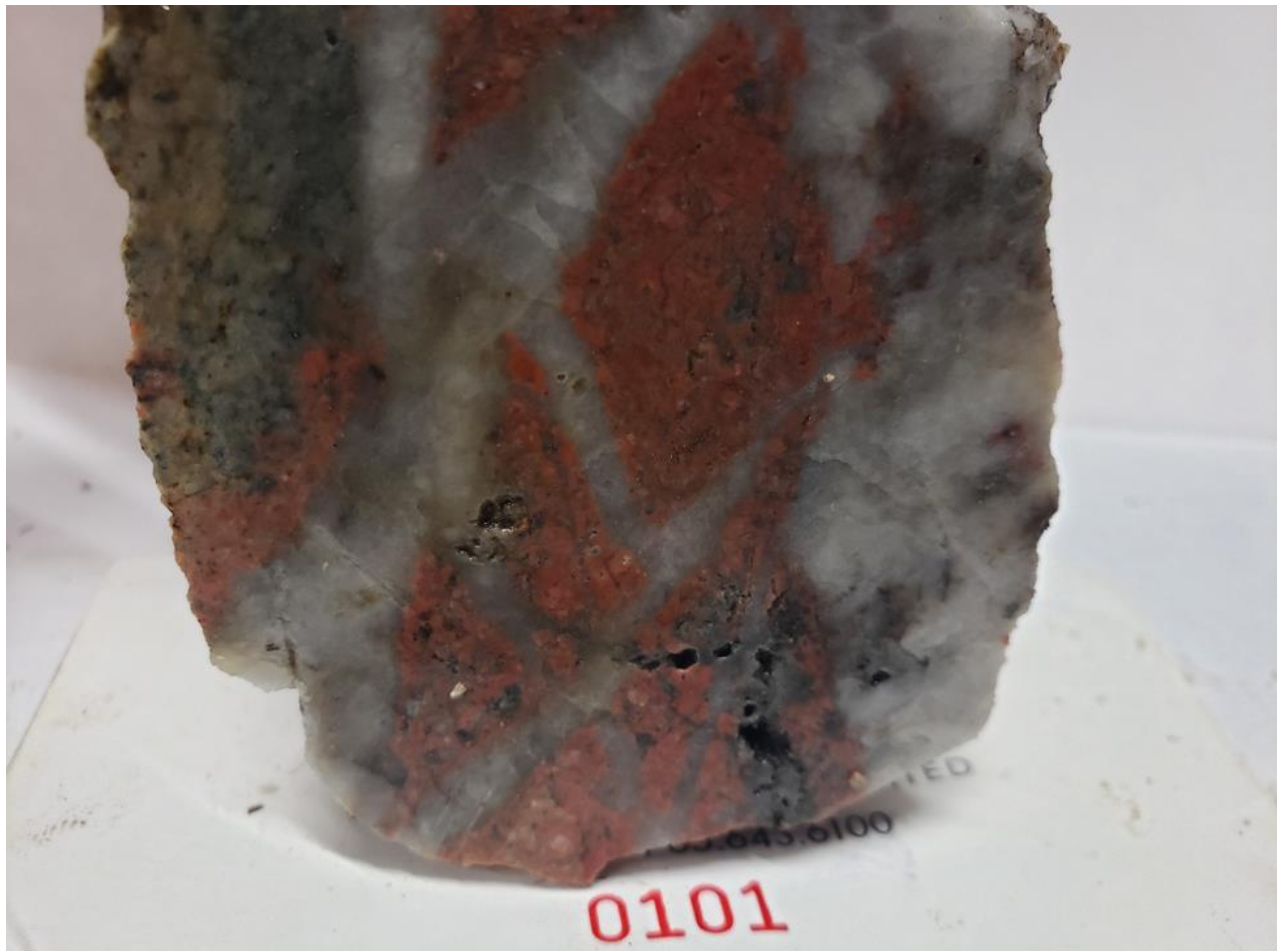


Figure 4: Picture of Sample 0101



Figure 5: Sample 0101 – Field Image of Sample



Figure 6: Sample 0101 – Field Image of Location with Coordinates

Sample 0102

Location:
UTM Zone 17T
523014E
5316483N

Rock Description:

- Medium grain, felsic porphyritic meta-intrusive rock
- Contains small fractures, potassium feldspar, quartz and chlorite alteration



Figure 7: Picture of Sample 0102



Figure 8: Sample 0102 – Field Image of Sample



Figure 9: Sample 0102 – Field Image of Location with Coordinates

Sample 0103

Location:
UTM Zone 17T
522954E
5316455N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Contains small fractures and is siliceous



Figure 10: Picture of Sample 0103



Figure 11: Sample 0103 – Field Image of Sample



Figure 12: Sample 0103 – Field Image of Location with Coordinates

Sample 0104

Location:
UTM Zone 17T
522894E
5316599N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Contains small fractures, quartz veins, green alteration minerals and small pyrite grains



Figure 13: Picture of Sample 0104



Figure 14: Sample 0104 – Field Image of Sample



Figure 15: Sample 0104 – Field Image of Location with Coordinates

Sample 0105

Location:
UTM Zone 17T
522900E
5316623N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Magnetic
- Contains small fractures and calcite alteration



Figure 16: Picture of Sample 0105



Figure 17: Sample 0105 – Field Image of Sample



Figure 18: Sample 0105 – Field Image of Location with Coordinates

Sample 0106

Location:
UTM Zone 17T
523009E
5316580N

Rock Description:

- Altered fine grain, mafic metavolcanic rock or metasedimentary rock
- Magnetic
- Contains small fractures and calcite alteration



Figure 19: Picture of Sample 0106



Figure 20: Sample 0106 – Field Image of Sample



Figure 21: Sample 0106 – Field Image of Location with Coordinates

Sample 0111

Location:
UTM Zone 17T
523139E
5316580N

Rock Description:

- Medium grain, intermediate to mafic porphyritic meta-intrusive rock
- Magnetic

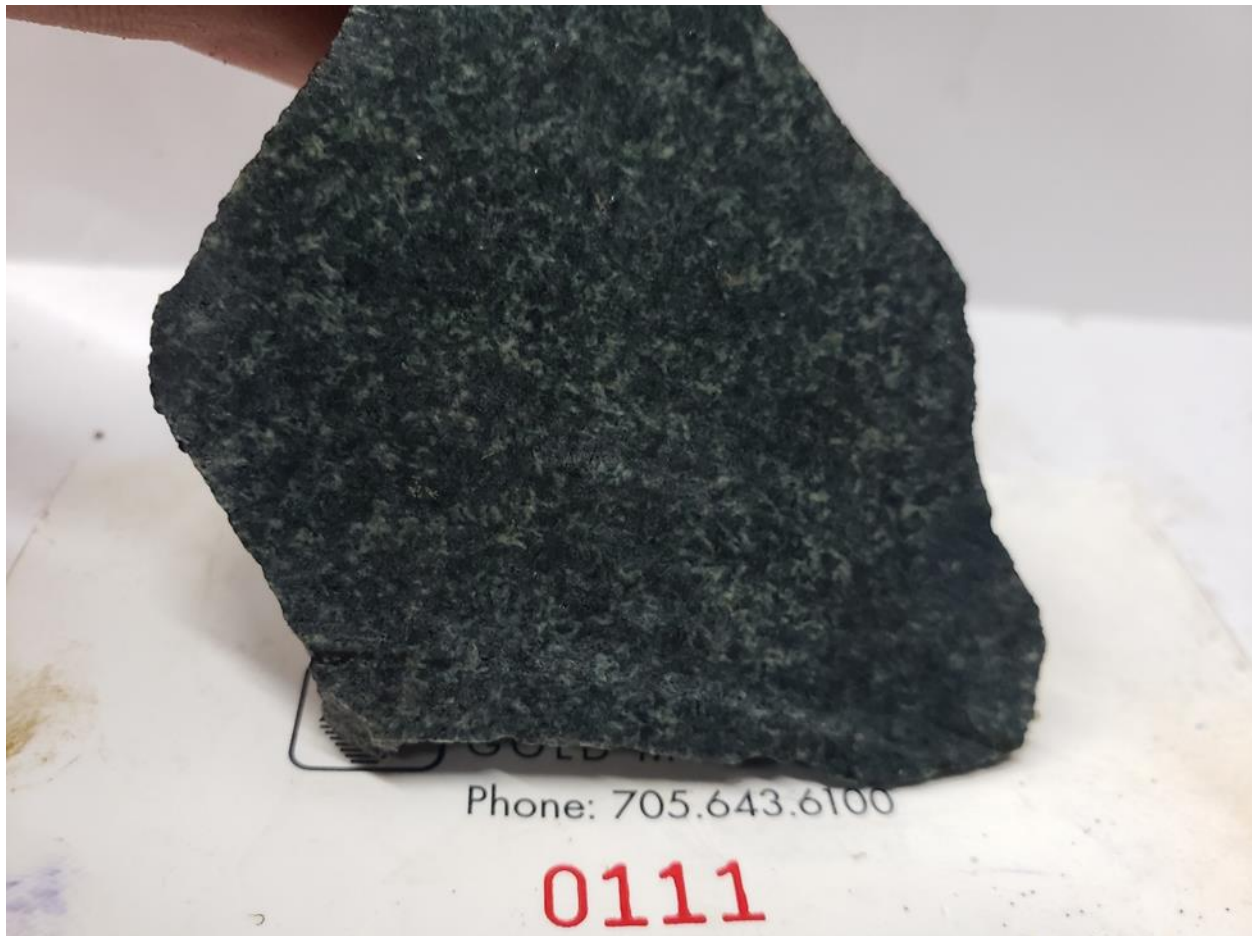


Figure 22: Picture of Sample 0111



Figure 23: Sample 0111 – Field Image of Sample



Figure 24: Sample 0111 – Field Image of Location with Coordinates

Sample 0112

Location:
UTM Zone 17T
523157E
5316525N

Rock Description:

- Altered fine grain, intermediate to mafic metavolcanic rock or metasedimentary rock
- Magnetic

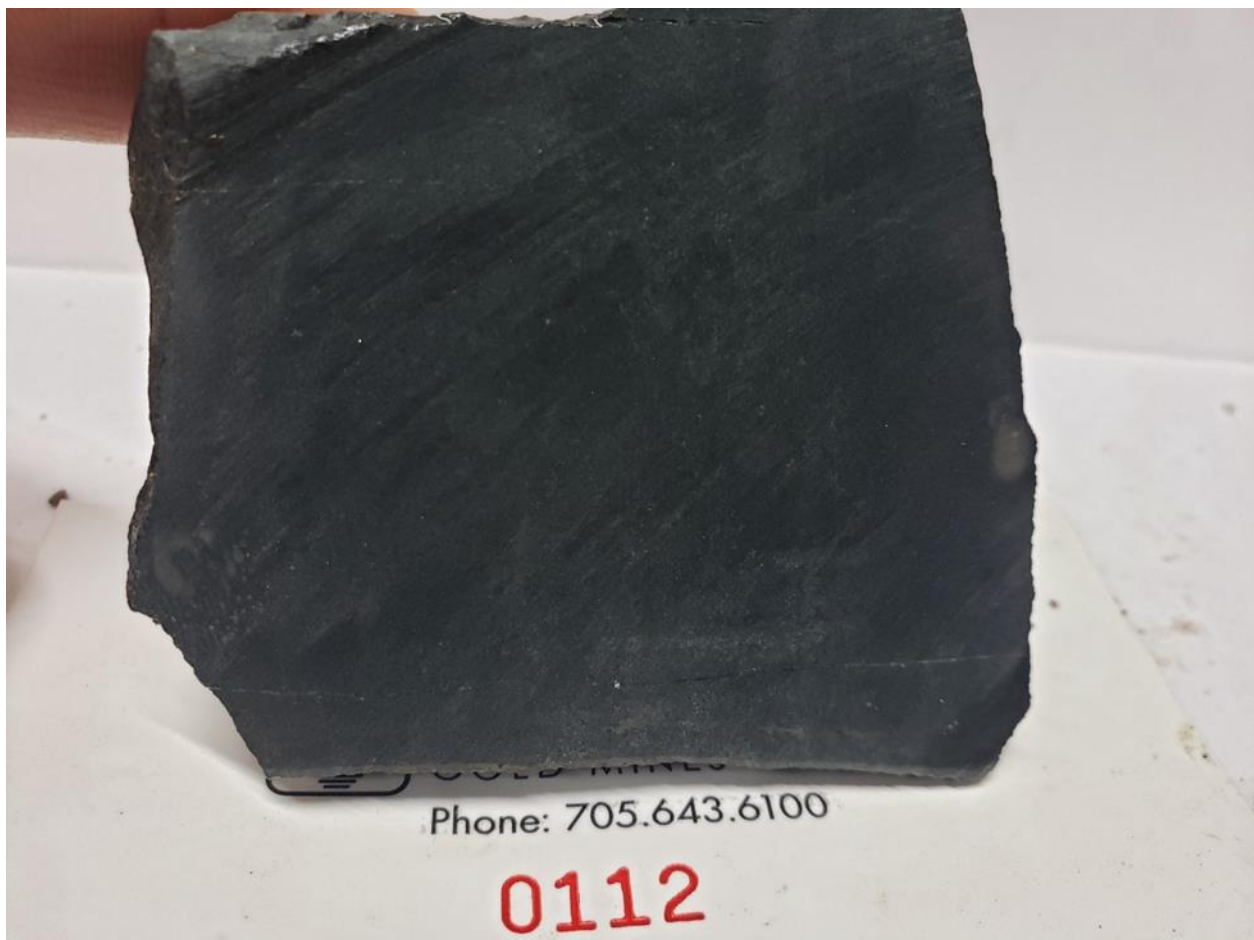


Figure 25: Picture of Sample 0112



Figure 26: Sample 0112 – Field Image of Sample



Figure 27: Sample 0112 – Field Image of Location with Coordinates

Sample 0113

Location:
UTM Zone 17T
523106E
5316577N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Magnetic

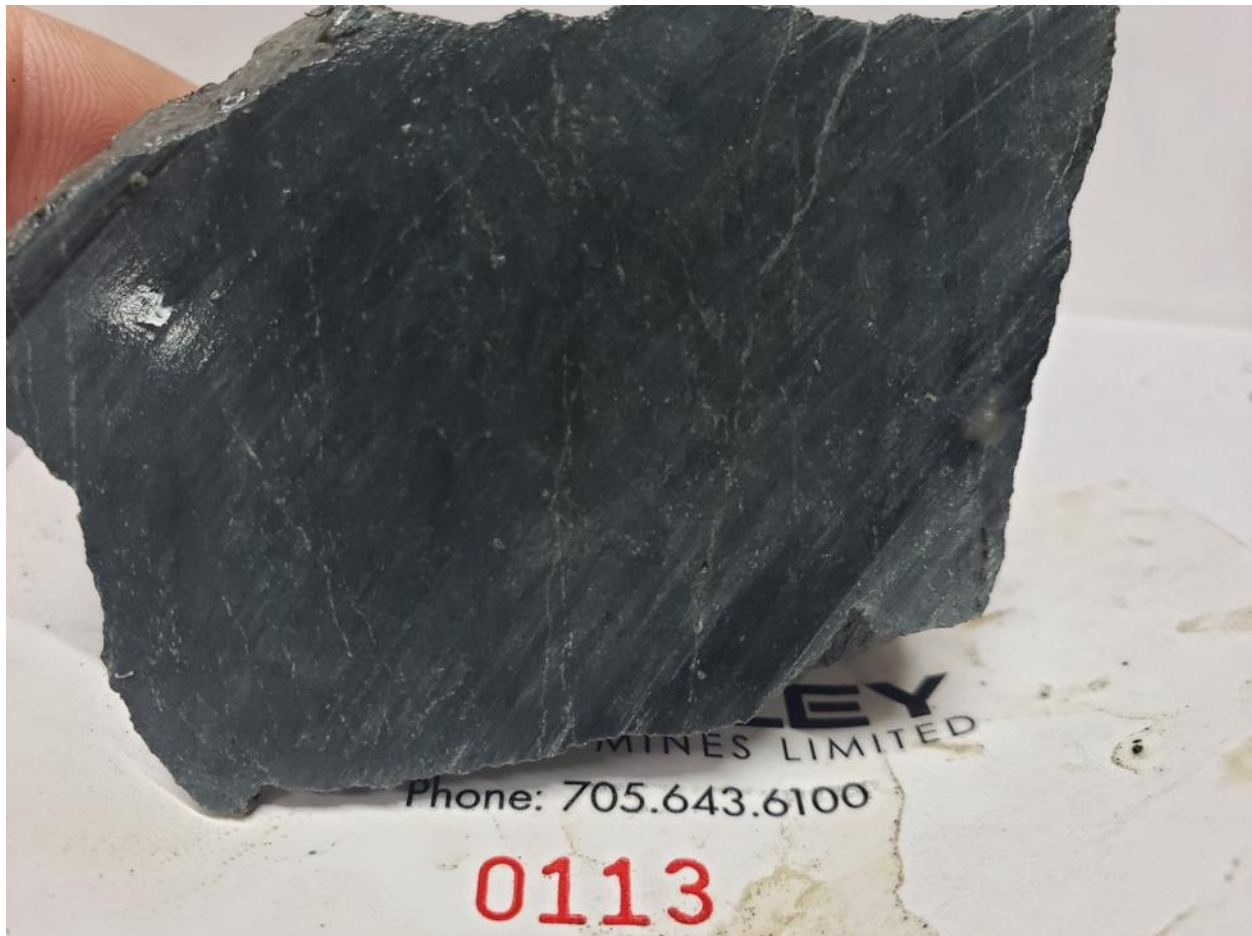


Figure 28: Picture of Sample 0113



Figure 29: Sample 0113 – Field Image of Sample



Figure 30: Sample 0113 – Field Image of Location with Coordinates

Sample 0114

Location:
UTM Zone 17T
523069E
5316568N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Contains disseminated pyrite, quartz and calcite alteration



Figure 31: Picture of Sample 0114



Figure 32: Sample 0114 – Field Image of Sample



Figure 33: Sample 0114 – Field Image of Location with Coordinates

Sample 0115

Location:
UTM Zone 17T
523082E
5316563N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Magnetic
- Contains disseminated pyrite, quartz and calcite veins



Figure 34: Picture of Sample 0115



Figure 35: Sample 0115 – Field Image of Sample



Figure 36: Sample 0115 – Field Image of Location with Coordinates

Sample 0116

Location:
UTM Zone 17T
523045E
5316633N

Rock Description:

- Altered fine grain, intermediate metavolcanic rock or metasedimentary rock
- Magnetic
- Contains disseminated pyrite and calcite alteration



Figure 37: Picture of Sample 0116



Figure 38: Sample 0116 – Field Image of Sample



Figure 39: Sample 0116 – Field Image of Location with Coordinates

Sample 0117

Location:
UTM Zone 17T
523093E
5316618N

Rock Description:

- Altered fine grain, intermediate to mafic metavolcanic rock or metasedimentary rock
- Magnetic
- Contains disseminated pyrite



Figure 40: Picture of Sample 0117



Figure 41: Sample 0117 – Field Image of Sample



Figure 42: Sample 0117 – Field Image of Location with Coordinates

Sample 0118

Location:
UTM Zone 17T
522871E
5316049N

Rock Description:

- Medium grain, felsic porphyritic meta-intrusive rock
- Contains small fractures, potassium feldspar, quartz and chlorite alteration



Figure 43: Picture of Sample 0118



Figure 44: Sample 0118 – Field Image of Sample



Figure 45: Sample 0118 – Field Image of Location with Coordinates

Sample 0119

Location:
UTM Zone 17T
522981E
5316095N

Rock Description:

- Medium grain, felsic porphyritic meta-intrusive rock
- Contains small fractures, potassium feldspar, quartz and calcite veins

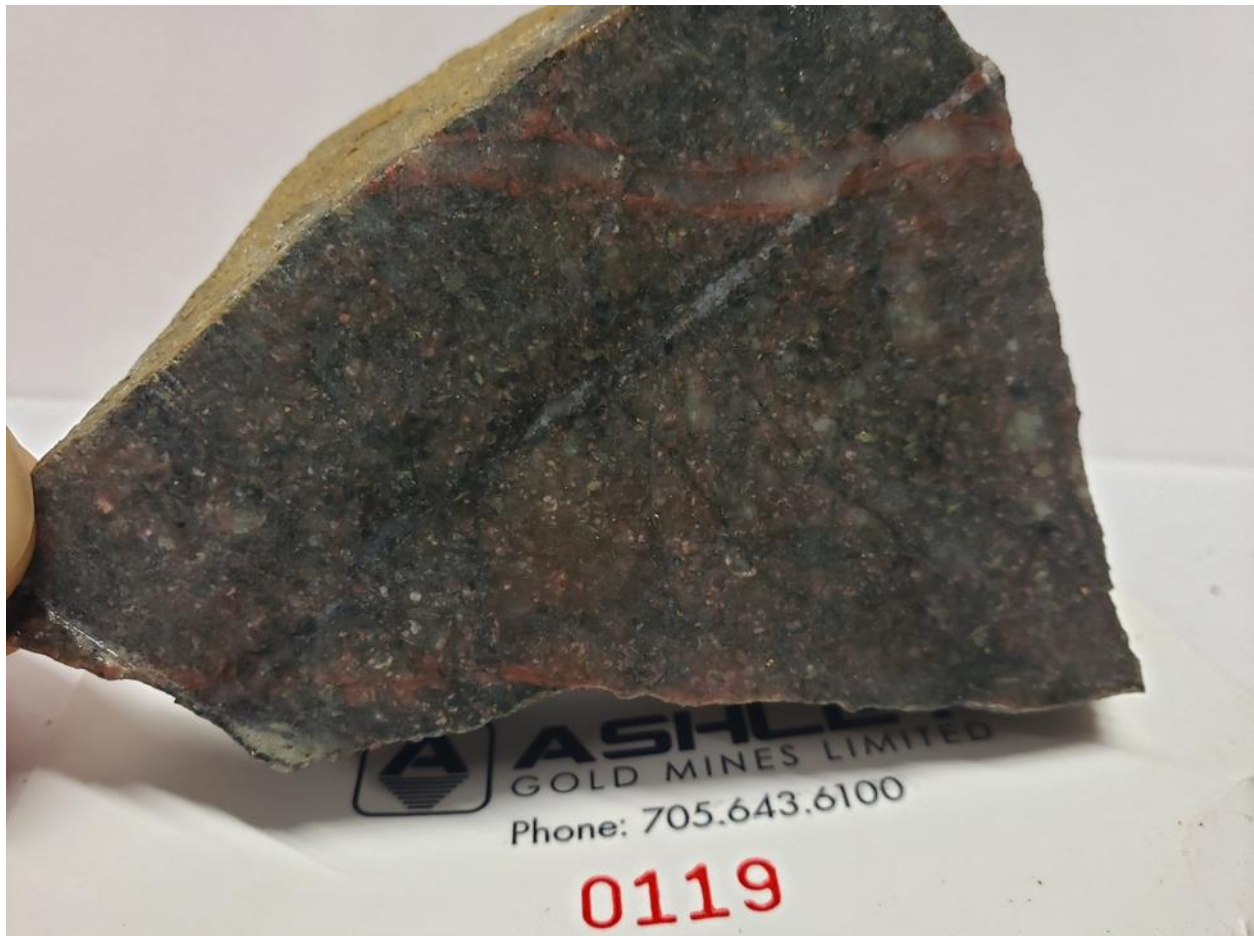


Figure 46: Picture of Sample 0119



Figure 47: Sample 0119 – Field Image of Sample



Figure 48: Sample 0119 – Field Image of Location with Coordinates

Sample 0120

Location:
UTM Zone 17T
522994E
5316102N

Rock Description:

- Medium grain, felsic porphyritic meta-intrusive rock
- Contains small fractures, potassium feldspar and quartz veins



Figure 49: Picture of Sample 0120



Figure 50: Sample 0120 – Field Image of Sample



Figure 51: Sample 0120 – Field Image of Location with Coordinates

APPENDIX A

STATEMENT OF QUALIFICATIONS

I, C. Jason Ploeger, hereby declare that:

1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
2. I am a Practising Member of the Association of Professional Geoscientists, with membership number 2172.
3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
6. I do not have nor expect an interest in the properties and securities of **Ashley Gold Mines Limited**
7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.

C. Jason Ploeger, P.Geo., B.Sc.
Geophysical Manager
Canadian Exploration Services Ltd.

Larder Lake, ON
February 05, 2020



APPENDIX A

STATEMENT OF QUALIFICATIONS

I, Andrew Salerno, hereby declare that:

1. I am a Geoscientist-in-Training with residence in Larder Lake, Ontario and am presently employed as a Junior Geologist with Canadian Exploration Services Ltd. of Larder Lake, Ontario.
2. I graduated with a Bachelor of Science Honors specialization in geology from the University of Waterloo, in Waterloo, Ontario, in 2018.
1. I am a member of the Association of Professional Geoscientists as a Geoscientist-in-Training (Member ID 10919).
3. I do not have nor expect an interest in the properties and securities of **Ashley Gold Mines Limited**
4. I am responsible for assisting with the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



Andrew Salerno, G.I.T., B.Sc.
Junior Geologist

Larder Lake, ON
February 05, 2020

APPENDIX B

GARMIN GPS MAP 62S



Physical & Performance:	
Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4" (6.1 x 16.0 x 3.6 cm)
Display size, WxH:	1.43" x 2.15" (3.6 x 5.5 cm); 2.6" diag (6.6 cm)
Display resolution, WxH:	160 x 240 pixels
Display type:	transflective, 65-K color TFT
Weight:	9.2 oz (260.1 g) with batteries
Battery:	2 AA batteries (not included); NiMH or Lithium recommended
Battery life:	20 hours
Waterproof:	yes (IPX7)
Floats:	no
High-sensitivity receiver:	yes
Interface:	high-speed USB and NMEA 0183 compatible

Maps & Memory:	
Basemap:	yes
Preloaded maps:	no
Ability to add maps:	yes
Built-in memory:	1.7 GB
Accepts data cards:	microSD™ card (not included)
Waypoints/favorites/locations:	2000
Routes:	200
Track log:	10,000 points, 200 saved tracks
Features & Benefits:	
Automatic routing (turn by turn routing on roads):	yes (with optional mapping for detailed roads)
Electronic compass:	yes (tilt-compensated, 3-axis)
Touchscreen:	no
Barometric altimeter:	yes
Camera:	no
<u>Geocaching-friendly:</u>	yes (paperless)
<u>Custom maps compatible:</u>	yes
Photo navigation (navigate to geotagged photos):	yes
Outdoor GPS games:	no
Hunt/fish calendar:	yes
Sun and moon information:	yes

Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wirelessly with similar units):	yes
Picture viewer:	yes
Garmin Connect™ compatible (online community where you analyze, categorize and share data):	yes

- *Specifications obtained from www.garmin.com*

APPENDIX C

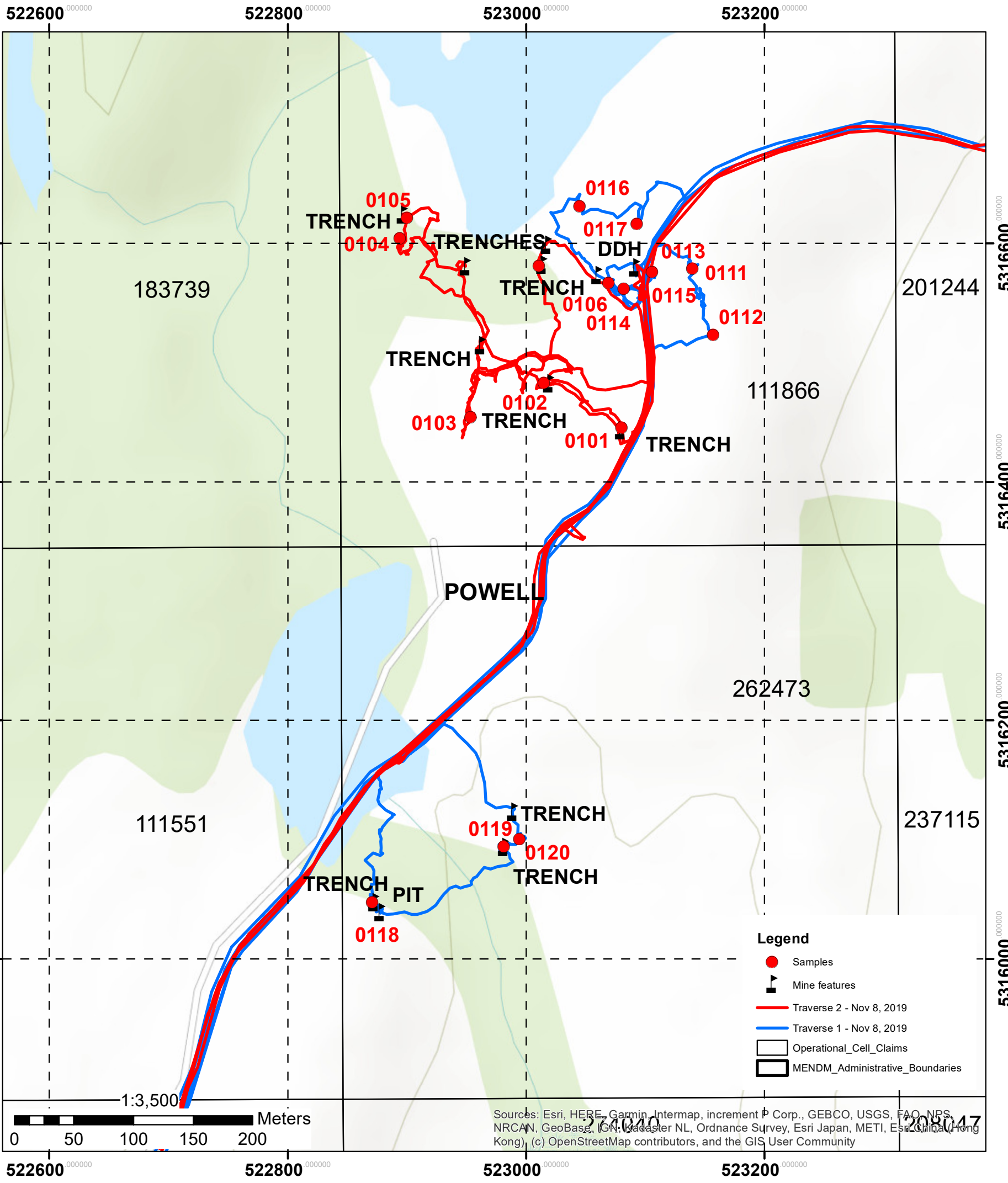
LIST OF MAPS

Plan Maps

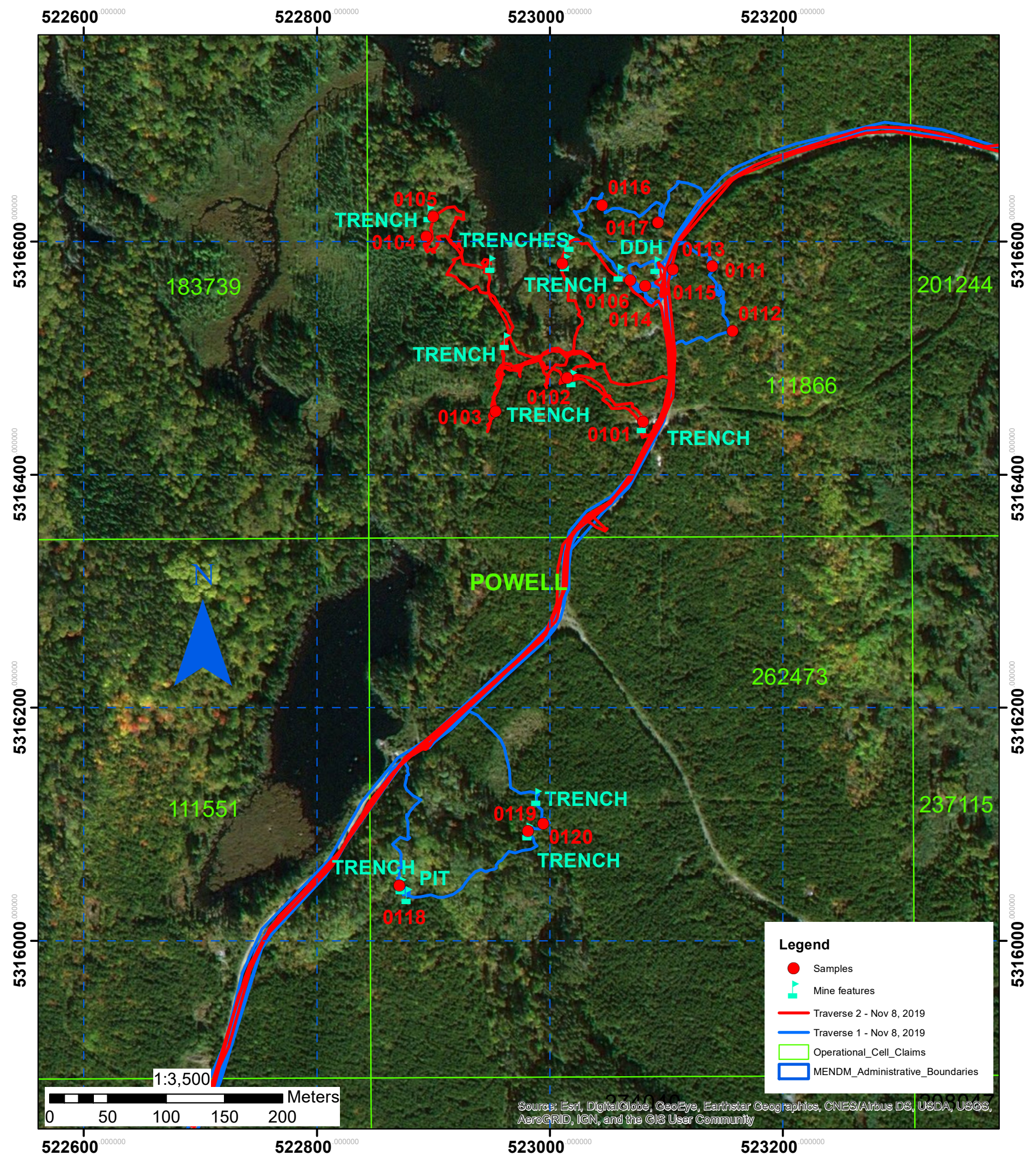
- 1) Q2717-Ashley-Powell-Prospecting-topo (1:3500)
- 2) Q2717-Ashley-Powell-Prospecting-sat (1:3500)

Total Maps = 2

Ashley Gold Mine - Powell Prospecting - Nov 8, 2019



Ashley Gold Mine - Powell Prospecting - Nov 8, 2019



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