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REPORT ON A HELICOPTER-BORNE TIME DOMAIN ELECTROMAGNETIC AND MAGNETIC SURVEY AT CALDER TOWNSHIP

- Property Name -

Calder Township, Ontario NTS Areas 042 H03 and 042 H04

- Location -

49° 5' 52" Latitude, -81° 28' 7" Longitude 465,788.8 mE, 5,438,437.6 mN GPS NAD-83, UTM Zone 17N

- Prepared for -

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- Written by -

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> - Completion Date -Survey: October 25, 2018 Report: January 10th, 2020

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SUMMARY

Balch Exploration Consulting Inc. (BECI) was contracted by Noble Mineral Exploration (NME) to perform an electromagnetic survey over NME's Calder property in Northern Ontario project area, which is within the Calder and Bradburn townships, to define conductive and/or magnetic trends related to Cu and Zn mineralisation.

The system used is known as AirTEM and has been developed by Triumph Instruments of Georgetown, Ontario.

The survey was flown between October 21th and 25th, 2018. A total of 152.4 l-km was flown with 147.0 l-km being over NME's mining claims. Early on-time, early, early-mid, mid, mid-late and late off-time EM grids as well as total magnetic intensity and its first vertical derivative grids were produced.

1.0 INTRODUCTION

1.1 CONTRACTOR

Balch Exploration Consulting Inc. ("BECI", the "Contractor") having its head office at 11500 Fifth Line, Rockwood, Ontario, Canada, NOB 2K0, has performed a helicopter time domain electromagnetic (HTEM) and magnetic survey (MAG) using the AirTEMTM system developed by Triumph Instruments.

1.2 CLIENT

Noble Mineral Exploration ("NME", or the "Client") having its head office at 120 Adelaide St. W, Suite 2500, Toronto, Ontario, Canada, M5H 1T1

1.3 SURVEY OBJECTIVES

For the Calder survey block, the objective is to complete a conductive trend that was identified in a previous survey that extended across land that had not been staked. It was subsequently staked by Noble and this is the first EM survey over that staked property. The primary goal is to detect Cu-Zn mineralization.

2.0 SURVEY AREA

2.1 LOCATION

The Calder block is located in Ontario, Canada. Figure 1 shows a regional location map for the survey area. The closest major center is Timmins located 70 km to the south. The approximate center of the Calder block has a latitude and longitude of 49° 5' 52" and -81° 28' 7", respectively. The Calder block is located on NTS sheets 042 H03 and 042 H04.

2.2 ACCESS

There is fire-road access off Highway 655 half-way between Timmins and Driftwood, Ontario. Fuel was brought to a fuel cache approximately 11.2 km south of the Calder block off of Highway 655.

2.3 INFRASTRUCTURE

Highway 655 is about 2.5km east of the Calder survey block. A powerline that runs north-northwest is 800m outside of the block.

2.4 CLIMATE

The average daily temperature varies from a high of $+17.5^{\circ}$ C during July to a low of -17.5° C during January. During the survey daytime temperatures ranged from -8° C to $+3^{\circ}$ C. It snowed and rained frequently, along with a few days of morning fog.

2.5 TOPOGRAPHY

The topography is quite flat, with a total variation of less than 50m over the survey areas. Of particular importance were two radio towers identified by the pilot and operator at the start of the survey, as well as very large poplar trees along the shores of the river.

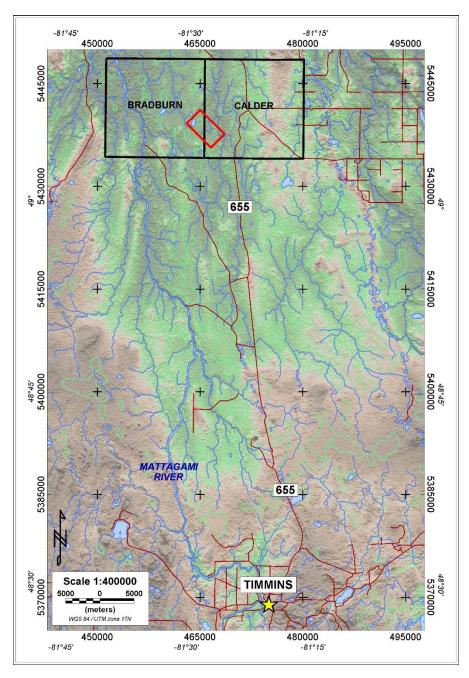


Figure 1 – Location map of the survey block.

2.6 GEOLOGIC SETTING

The project area forms part of the Abitibi greenstone belt of the Superior Province. Volcanic rhyolites and andesites are common as are sediments. Exploration targets exist within the rhyolite units, especially for volcanogenic massive sulphide (VMS) deposits. In fact, the Kidd Creek deposit, the largest VMS deposit in North America is located within 30 km of the project area. There is a strong structural control to the Kidd Creek rhyolite dome and mineralization. The same volcanic structures that were responsible for the extrusion of the rhyolite also focused the hydrothermal fluids that ascended through the rhyolite and concentrated the minerals.

The dominant structural trend is west-northeast to east-southeast. A number of mineralized structures have been mapped previously and typically show a strike length of several hundred meters to a few kilometers. These mineralized trends can contain graphite and/or pyrrhotite and pyrite and are therefore conductive. Within these conductive trends, economic concentrations of sulphide (similar to the Kidd Creek Mine) could have concentrated and would have a lateral foot print of several hundred meters. These deposits may or may not be magnetic but they should be strongly conductive and would have an anomalous gravity high (positive Bouguer anomaly).

In addition to VMS mineralization, a number of prominent ultramafic sills offer the potential for nickel, copper and platinum group element (PGE) deposits.

Also, within the property are a number of historic gold showings, typically within tuffs that form part of a larger sequence of volcanic rocks. In some cases, the tuffs are a few hundred meters thick. Within Lucas Township, for example, the gold mineralization appears to have a structural control and sulphide association. Induced polarization and high-resolution magnetics should help to outline the mineralized zones.

2.7 PROPERTY HISTORY

NME's Timmins-Cochrane of Northern Ontario area project consists of approximately 78,527 hectares. From 2011 to 2018 NME has acquired mineral claims, through purchasing or staking, 100% title and interest. As a hole the project has had historical gold exploration from the 1960s through the 1980s. This included diamond drilling. No exploration work occurred between the 1980s and 2011.

2.8 MINERAL AND MINING CLAIMS

The mineral claims are shown in Figure 2. The Client mineral claims are shown in magenta. Table 1 presents a list of mining claim numbers within the survey area. All claims are owned by NME and Canada Nickel Company.

2.9 FLIGHT AND TIE LINES

The flight lines are shown in Figure 3 and summarized in Table 2.

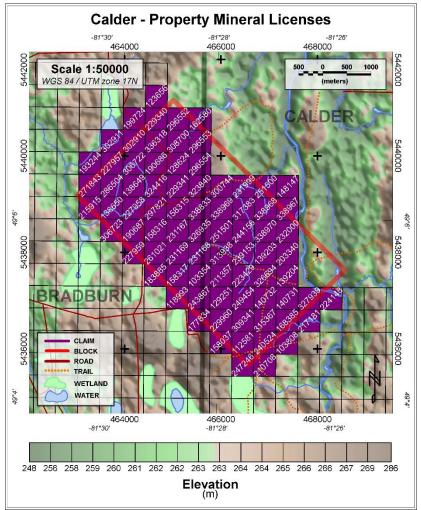


Figure 2 – The mineral claims and claim number within the survey block.

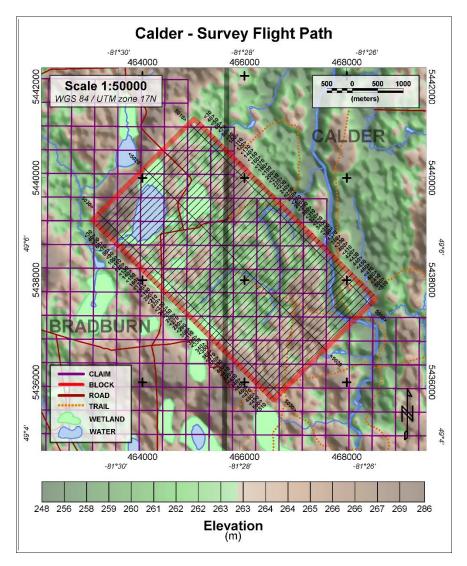


Figure 3 – Flight lines for the survey block. Next to flight line numbers are angle brackets indicating flight direction.

Mining Claim Number					
338833	158315	227958	297821		
338967	158316	227959	296552		
338968	158317	231167	296553		
338969	162580	231168	296554		
338970	168385	231169	300744		
103354	177834	229340	302910		
103808	183885	229341	302911		
112581	190686	231999	306722		
118993	190687	232000	306723		
123656	193244	239153	308700		
128624	199724	240524	309341		
129251	203340	243867	315367		
138649	211357	244156	313938		
138650	210708	247246	317383		
139203	217181	249454	323840		
139204	215915	251500	324416		
140731	223429	251501	326694		
140732	224148	261021	327939		
148147	229960	271843	326935		
158037	227957	286504	336318		

Table 1 – Mining claim numbers for the survey block.

Survey Block	Area (km²)	Line Type	Planned No. of Lines	Line Spacing (m)	Line Orientation	Nominal Survey Height (m)	Total Planned (km)	Total Actual (km)	Total Over Claims (km)
Calder		Survey	48	100	45°	45	137.4	137.0	
Calder		Tie	3	1250	135°	45	15.0	15.0	
		Total					152.4	152.4	147.0

Table 2 –	Summarv	of flight and	l tie line	specifications.

2.10 DATUM AND PROJECTION

The survey was flown using the WGS-84 Datum and UTM Projection, Zone 17N. The survey data was collected and processed in WGS-84 using proprietary software. The processed data was then imported into Oasis Montaj and further processed. All Geosoft databases, grids and maps were generated in WGS-84, Zone 17N (as easting "x" and northing "y").

3.0 SURVEY SYSTEM

The survey system is comprised of an electromagnetic airframe and magnetic sensor housing connected to the helicopter via a tow cable and related and ancillary electronics and sensors inside the helicopter to control navigation, power and survey height. Combined, this system measures the response from subsurface conductors containing minerals such as pyrrhotite and pyrite and the magnetic response from features containing minerals such as magnetite. The positions of these responses are measured using a differential GPS antenna and receiver. Flight height is measured by radar altimeter.

3.1 ELECTROMAGNETIC SYSTEM

The electromagnetic system (Figure 4) was developed by Triumph Instruments (Triumph) and is known as AirTEMTM, a helicopter time domain electromagnetic (HTEM) system that is designed for mineral exploration, oil & gas exploration and geologic mapping. AirTEMTM is based on the concept of a concentric transmitter and receiver geometry originally developed by Wally Boyko.

The AirTEMTM (TS-150) system features an 8.54 m diameter transmitter weighing approximately 500 Kg and producing up to 150,000 Am² in transmitted power. The system records the full waveform and "X", "Y" and "Z" coil measurements for improved interpretation of complex conductor responses. Measurements of the total magnetic field are also provided.



Figure 4 – The Triumph AirTEMTM TS-150 HTEM System.

Features

- Rigid concentric geometry
- Full waveform recording
- Software selectable base frequency
- Software selectable on-time period
- dB/dt off-time and on-time profiles
- Total magnetic field

Advantages

- Excellent early off-time response
- On-time conductance discrimination
- Excellent performance in rugged terrain
- Direct drilling of targets
- Improved nomogram correlation
- Interpretation software readily available

3.2 SYSTEM WAVEFORM

The AirTEMTM system uses a bipolar linear triangular pulse as shown in Figure 5. The on-time pulse is 33% of the half-cycle. The up-going and down-going portions of the pulse are 95% symmetric with the down-going pulse being slightly shorter in time duration.

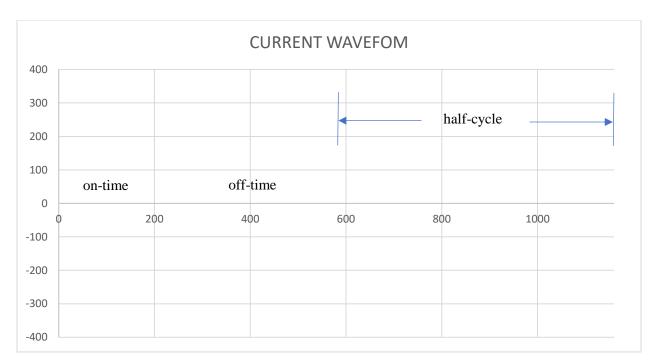


Figure 5 – The transmitter full cycle waveform is bi-polar and triangular with 95% on-time linearity.

3.3 BASE FREQUENCY

This survey was flown using a 90 Hz base frequency. At this frequency the bi-polar waveform produces half-cycles 180 times per second. The total half cycle period is the inverse of 180 Hz or 5,556 μ s. For a one third duty cycle the on-time pulse is 1,850 μ s in duration and the off-time pulse is 3,704 μ s.

The data is stacked to a 10 Hz output sample rate. Each stack is the average of 18 half-cycles, 9 positive and 9 negative. The negative half-cycles are rectified before being added to the positive cycles. The rectified and stacked half-cycles are stored at the 10 Hz sample rate.

The half-cycle is sampled at 105 kHz or one sample every 9.48 µs producing 580 half-cycle samples, 193 during the transmitter on-time and 387 during the off-time. During the on-time there are 99 up-going samples and 94 down-going samples.

3.4 TIME CHANNELS

The time channels are defined on a logarithmic scale starting at channel 10. Channels 1 through 9 are linearly spaced, have a 5 μ s width and start 10 μ s after the end of the on-time pulse. For a 90 Hz base frequency there are 41 off-time channels. The time channels used are listed in Table 3.

<u>Channel</u>	<u>Start time (ms)</u>	<u>Channel</u>	<u>Start time (ms)</u>
1	0.0100	26	0.4199
2	0.0150	27	0.4810
3	0.0200	28	0.5512
4	0.0250	29	0.6320
5	0.0300	30	0.7249
6	0.0350	31	0.8317
7	0.0400	32	0.9545
8	0.0450	33	1.0957
9	0.0500	34	1.2581
10	0.0557	35	1.4448
11	0.0622	36	1.6595
12	0.0698	37	1.9063
13	0.0784	38	2.1901
14	0.0884	39	2.5164
15	0.0998	40	2.8916
16	0.1130	41	3.3230
17	0.1281	42	3.8190
18	0.1455	43	4.3893
19	0.1655	44	5.0451
20	0.1885	45	5.7992
21	0.2150	46	6.6662
22	0.2454	47	7.6631
23	0.2803	48	8.8093
24	0.3205	49	10.1273
25	0.3667	50	11.6427

 Table 3 – Time channels for the TS-150.

3.5 MAGNETIC SYSTEM

The airborne magnetometer system consists of the housing, the sensor and control module and Larrmour frequency counter. The counter output rate is 10 Hz in digital RS 232 format. Power is provided to the sensor electronics via a 28 VDC power cable on the tow cable which is terminated to a 5-pin connector at the magnetometer housing. This cable also contains conductors that carry the RS 232 signal.

3.6 MAGNETOMETER SENSOR

The magnetometer sensor is a model CS-3 made by Scintrex Limited. It is an optical split-beam cesium magnetometer and consists of a sensor head with a 3-m cable connected to a sensor driver. The output of the sensor driver is a larmour frequency which is linearly proportional to the earth's magnetic field. The CS-3 is shown in Figure 6 and the sensor specifications are given in Table 4.



Figure 6 – Scintrex CS-3 magnetometer sensor, cable and electronics.

3.7 LARMOUR COUNTER

The larmour frequency is input into a frequency counter made by Triumph Instruments. The counter can convert the magnetic field to a theoretical accuracy of 0.2 pT. The output of the frequency counter is a digital value of the magnetic field with +/- 0.001 nT resolution. This value is transmitted to the EM console at a 10 Hz output rate.

The larmour counter is not synchronized to the EM transmitter but is synchronized instead to the EM data system. This allows the frequency counter to average down the magnetic field caused by the on-time pulse from the EM transmitter. The noise resulting from lack of synchronization to the EM transmitter is removed using a high-cut frequency filter during processing which also removes the effects of drop-outs when the magnetometer sensor loses lock with the magnetic field (common during turn-arounds).

3.8 SENSOR HOUSING

The magnetometer sensor housing is made from a thin-wall fiberglass tube (see Figure 7). The manufacturer is AeroComp of London, Ontario. Within the housing a two-axis gimbal holds the sensor and can be rotated in both the horizontal and vertical plane. The sensor was set to the point 45° degrees forward with a 25° azimuth for this survey. The housing contains the sensor driver electronics and the larmour frequency counter.

Operating Principal	Self-oscillation split-beam Cesium Vapor (non- radioactive Cs-133)			
Operating Range	15,000 to 105,000 nT			
Gradient Tolerance	40,000 nT/meter			
Operating Zones	10° to 85° and 95° to 170°			
Hemisphere Switching	a) Automaticb) Control voltagec) Manual			
Sensitivity	0.0006 nT √Hz rms			
Noise Envelope	Typically, 0.002 nT P-P, 0.1 to 1 Hz bandwidth			
Heading Error	+/- 0.25 nT (inside the optical axis to the field direction angle range 15° to 75° and 105° to 165°)			
Absolute Accuracy	<2.5 nT throughout range			
Output	 a) Continuous Larmor frequency proportional to the magnetic field (3.49857 Hz/nT) sine wave signal amplitude modulated on the power supply voltage b) Square wave signal at the I/O connector, TTL/CMOS compatible 			
Information Bandwidth	Only limited by the magnetometer processor used			
Sensor Head	Diameter: 63 mm (2.5") Length: 160 mm (6.3") Weight: 1.15 kg (2.6 lb)			
Sensor Electronics	Diameter: 63 mm (2.5") Length: 350 mm (13.8") Weight: 1.5 kg (3.3 lb)			
Cable, Sensor to Sensor Electronics	3 m (9' 8"), lengths up to 5 m (16' 4") available			
Operating Temperature	-40°C to +50°C			
Humidity	Up to 100%, splash proof			
Supply Power	24 to 35 Volts DC			
Supply Current	Approx. 1.5 A at start up, decreasing to 0.5 A at 20°C			
Power Up Time	Less than 15 minutes at -30°C			

 Table 4 – Scintrex CS-3 specifications.



Figure 7 – Airborne magnetometer housing with tow cable.

3.9 BASE STATION MAGNETOMETER

A GSM-19 base station magnetometer (manufactured by Gem Systems) was used to record variations in the earth's magnetic field and referenced into the master database using a GPS UTC time stamp. This system is based on the Overhauser principle and records the total magnetic field to within \pm 0.02 nT at a one (1) second time interval.

The base station unit was erected about 400m west of the edge of Highway 655 just past the turn off to the Kidd Creek Mine. The unit was assembled each morning and disassembled in the evening so that the batteries could be recharged back at the hotel.



Figure 8 – Base station magnetometer used for diurnal corrections.

3.10 NAVIGATION

Navigation was provided by the AgNav Incorporated (AgNav-2 version) GPS navigation system (Figure 9 - left) for real-time locating while surveying, guidance along survey lines, and ground speed monitoring. The AgNav unit was connected to a Tee-Jet GPS receiver (Figure 9 -right).

Also used was a Garmin 19x antenna and receiver located on the HTEM airframe. The Garmin 19x, which is capable of sub five-meter accuracy, was sampled at 10 Hz.



Figure 9 – AgNav main console (left) and Tee-Jet GPS receiver (right).

3.11 RADAR ALTIMETER

The radar altimeter transmitter and receiver antenna were fixed to the rear skids of the helicopter (one antenna on each skid) approximately 36" apart. The coaxial cables were fed through the floor of the helicopter and routed along the floor. Both coaxial cables connected to the controller which was located near the TDEM-2400 control unit. On the output side of the controller (Figure 10 - left) a proprietary 16-bit A/D convertor was connected proving digital input to the TDEM-2400 via RS 232 format. The altimeter signal was also fed into a digital read-out unit (Figure 10 - right) mounted on the dash board of the helicopter in clear vision of the pilot to provide height above ground navigation.



Figure 10 – Freeflight radar altimeter controller and digital readout.

3.12 HELICOPTER

The helicopter used (Figure 11) was an AS350 D2 with registration C-FXBP, owned and operated by Expedition Helicopters and based in Cochrane, Ontario.



Figure 11 – The survey used an AS350 D2 as shown above.

3.13 PERSONNEL

Individual	Position	Description		
Nick Greenfield Devin Landis	Pilot	Helicopter pilot		
Dan LeBlanc	Operator	Operated and maintained the equipment		
Steve Balch	Field Processing	On-site data processing		
Steve Balch	Final Processing	Line-leveling, drift correction, diurnal corrections, tie-line leveling		
Mike Cunningham and Steve Balch	Reporting	Report write-up and interpretation		
Steve Balch	Interpretation	Final review of data, interpretation write-up and recommendations		
Steve Balch	Supervision	Liaison with Client. Responsible for the crew		
Chris Balch	Mapping	Plotting maps, printing report, folding and binding		
Randy Sing	Client	Client representative		

The following personnel were involved in the survey (Table 5).

Table 5 – Summary of Personnel.

4.0 DATA ACQUISITION

4.1 HARDWARE

Data was collected through the main console (the TDS-2400, see Figure 12) which contained both the acquisition system and dc-dc power control module (booster circuit) for the transmitter coil. The TDS-2400 has a hardware controller that sets the timing for the four (4) 24-bit A/D converters that sample at 9.48 μ s. The controller also generates and transmits the timing control signals to the transmitter driver located on the airframe.

The main controller also performs synchronization between the transmitter and receiver and all ancillary information (GPS, MAG, EM, RAD ALT). The ancillary information is digitized and stored at a rate of 10 Hz. The resulting data string is transmitted to a laptop computer and stored on an internal hard-drive.



Figure 12 – Triumph TDS-2400 EM console and acquisition system.

4.2 SOFTWARE

A rugged laptop computer running the Windows 10 operating system controls the incoming data stream from the TDS-2400. The software on the laptop (AirDAS) is capable of real-time acquisition with no data loss from 25 Hz to 300 Hz for a duty cycle that can vary from 10% to 50% (nominally set at 30-35%).

During the survey the Operator can monitor the incoming differential GPS data, radar altimeter, magnetometer and all EM profiles.

After each flight data is copied from the laptop internal hard-drive onto a memory stick. While there is no limit on the maximum file size during acquisition, the processing software can only process up to five (5) continuous hours of recorded data. For longer flights the data can be broken into two files.

4.3 CALENDAR

Data was acquired over a 2-day period (Table 6). Mobilization occurred on October 21st from Rockwood, Ontario and arrived at Expedition Helicopter's offices in Cochrane, Ontario on the same day. Assembly and testing of the system took place on October 22nd and 23rd. Production commenced on October 24th and was completed on October 25th. The system was mobilized to Timmins on October 25th to work on two other survey blocks.

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27
Mob (to Cochrane, ON)	Install	FL-01 System Test	FL-02	FL-03, Mob to Timmins		

Table 6 – Time schedule of the survey.

5.0 DATA PROCESSING

Preliminary data processing is performed using BECI proprietary methods. This includes compensation, filtering and line leveling of the HTEM data. This also includes calculation of the vertical magnetic gradient, analytic signal, digital terrain model, bird height, and merging of the base station magnetic data (sampled at 1.0 sec) with the survey data (sampled at 0.1 sec).

5.1 NAVIGATION

The helicopter pilot uses "ideal" flight lines as guidance during surveying as displayed on the real-time AgNav system with the aid of a helicopter mounted GPS. A separate GPS mounted to the bird is used to record actual position. The sample rate of the GPS is 10 Hz, the same as the EM, MAG and ancillary data collected in flight.

The GPS unit outputs both latitude, longitude and easting, northing values, all in the WGS-84 Datum, using a UTM Projection. The positional data is not filtered but occasional bad data points are interpolated using a linear algorithm.

5.2 TERRAIN CLEARANCE

The radar altimeter is located under the base of the helicopter. The helicopter mounted radar altimeter is used to maintain terrain clearance by the pilot. A digital indicator is mounted on the dashboard of the helicopter. This installation is approved by a licensed helicopter engineer provided by the helicopter operator.

5.3 EM DATA PROCESSING

The EM data is processed using BECI proprietary software designed to compensate, filter and level both the off-time and on-time data.

The first step in processing is to determine the transmitter shut-off time and align the time gates to this position. The length of time that the transmitter is on is known as the on-time. The time gates are logarithmically spaced in the off-time and linearly spaced in the on-time.

The second processing step is the calculation of the system background transient. This is done at a suitable flight height, nominally 1,000 feet or higher. During this time EM data is collected for a period of 50 seconds and averaged into a single background transient. This is subtracted from the transients recorded on line.

The third step is to assign the flight line numbers to each data point so that the flight can be separated into flight lines within Geosoft.

Line-leveling and drift-correction are achieved on a flight by flight basis using the background transients,

recorded at the start and end of each flight.

Filtering the data involves a two-step process. Spikes are removed using an algorithm based on the Naudy non-linear filtering algorithm. This is followed by a 61-point Hanning filter that has the effect of smoothing the profiles over an equivalent distance of approximating twice the nominal flight height.

Micro-leveling of the late time channels is also performed before the data file is written to disk. Conductor picks and Tau time constants are determined at this point as well.

B-field processing of the time channels uses a fully integrated on-time in addition to the integrated offtime (i.e. full waveform). The early off-time channels are evaluated for possible primary field leakage (this involves a compensation filter based on linearly derived correlation between the late on-time and early off-time samples). The exact methodology is considered proprietary.

5.4 MAGNETIC DATA PROCESSING

The magnetic data (i.e. MAG from the airborne sensor and BMAG from the ground sensor) is collected without a lag time (i.e. synchronous with the HTEM data and UTC time), therefore a lag time correction is not applied. In areas where the MAG sensor has become unlocked (e.g. most often during turnarounds), the total magnetic field values are replaced with a dummy value ("*") and the data is later interpolated in Geosoft.

The raw ASCII survey data files and BMAG ASCII data files are imported into BECI software and merged using UTC time, common to both files. A quality control check of the BMAG data is made on a day to day basis.

Diurnal magnetic corrections are applied to the MAG data using the BMAG data. The base station data (i.e. BMAG) is linearly interpolated from a 1.0 sec sample rate to 0.1 sec to correspond to the flight data after the BMAG has been filtered with a 60 second filter.

Once the diurnal field is subtracted from the MAG data, a heading correction is applied and the resulting total magnetic intensity (TMI) is micro-leveled.

6.0 RESULTS

The total magnetic intensity (TMI) is shown in Figure 13 and the vertical derivative is shown in Figure 14. A magnetic anomaly is observed trending from the south-east to north-west (seen as red and pink). Multiple structures may be present towards the south-east edge of the block. The vertical derivative accentuates this, as 3 or 4 anomalous (red and pink) near parallel anomalies are present.

The anomalous EM response is shown from Figure 15 (on-time), Figure 16 (early time) to Figure 20 (late time). These figures show a north-west trending anomalous target that continues from on-time into late off-time representing a higher conductivity than the surrounding area.

Figure 21 shows the digital terrain model for the survey area.

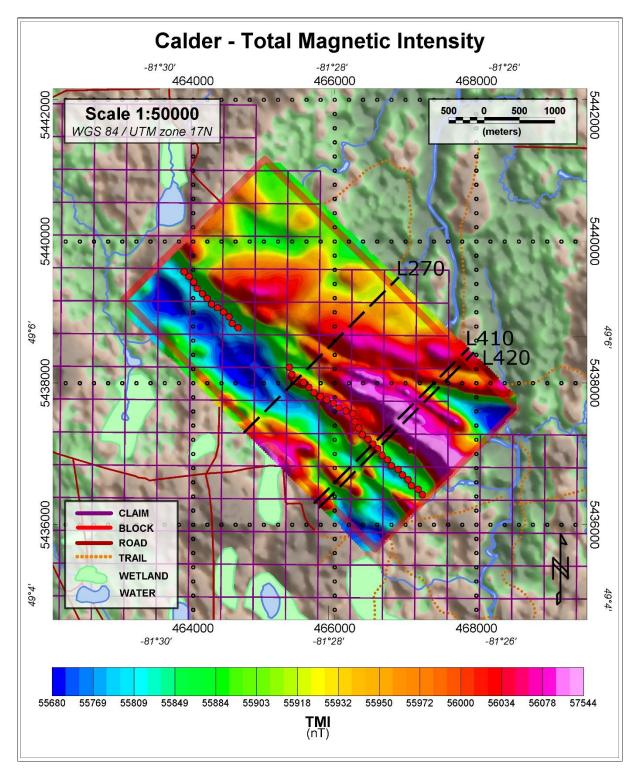


Figure 13 – Shaded image of the Total Magnetic Intensity (TMI) over the survey block.

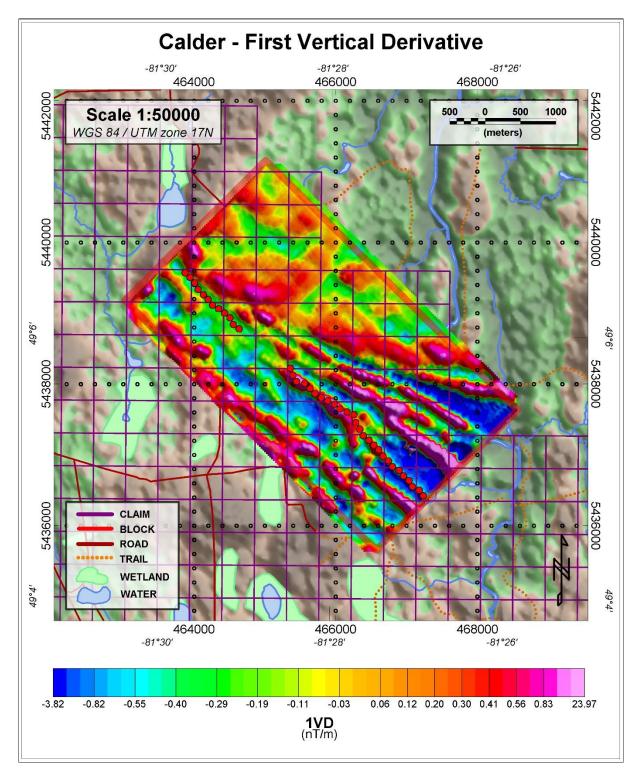


Figure 14 – Shaded image of First Vertical Derivative (1VD) over the survey block

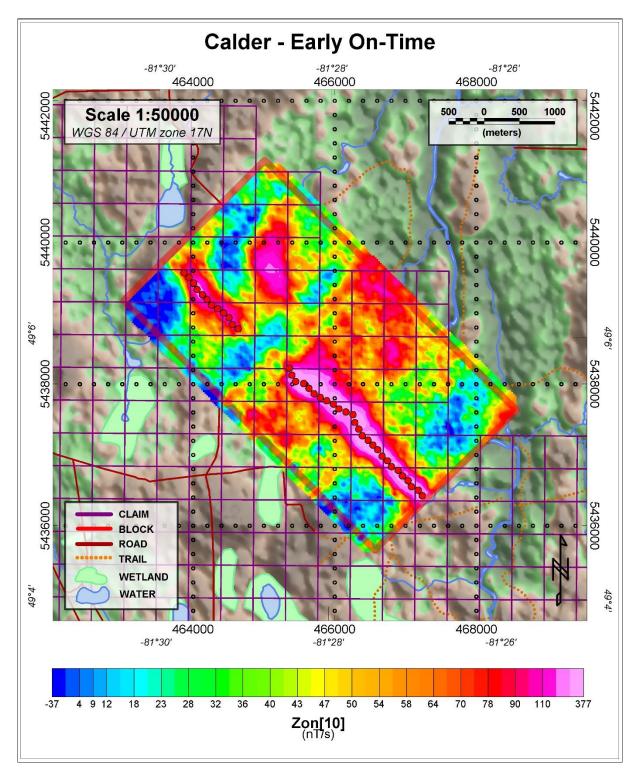


Figure 15 – Colour image of the Early On-Time (Zon[10]) over the survey block.

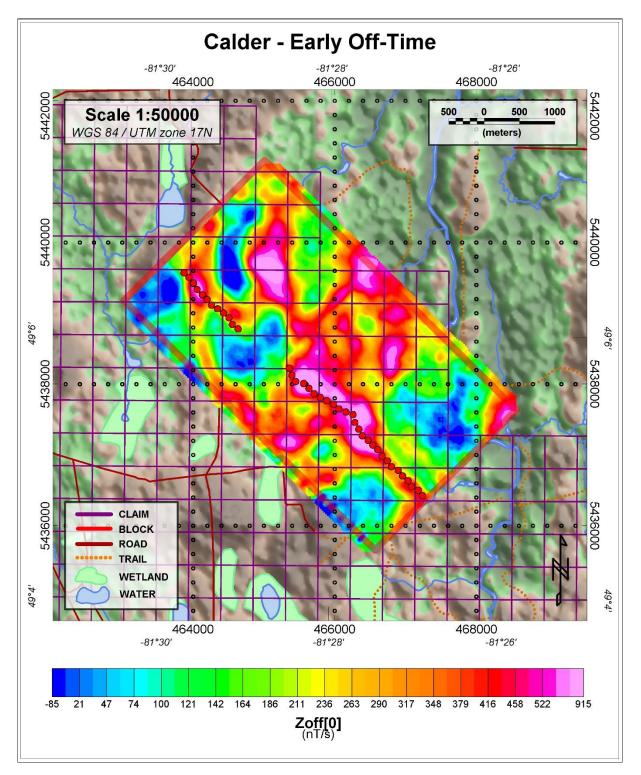


Figure 16 – Colour image of the Early Off-Time (Zoff[0]) over the survey block.

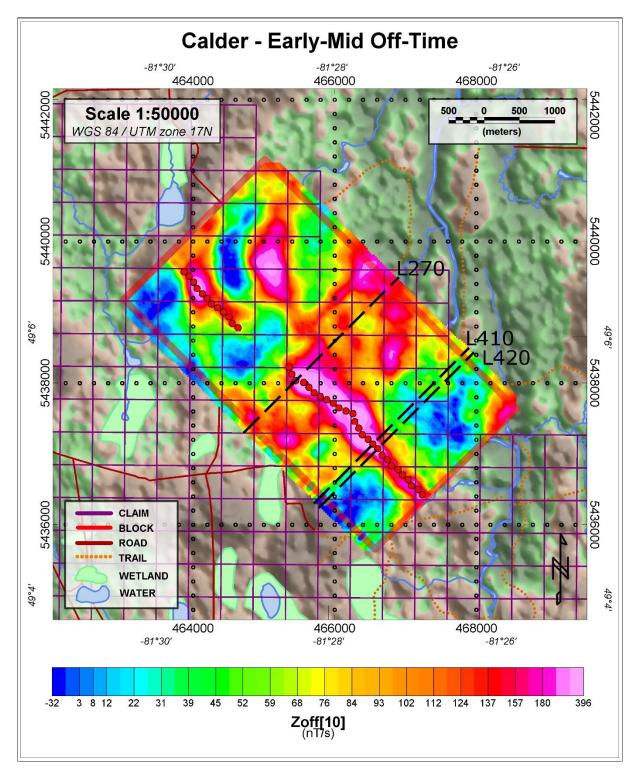


Figure 17 – Colour image of the Early-Mid Off-Time (Zoff[10]) over the survey block.

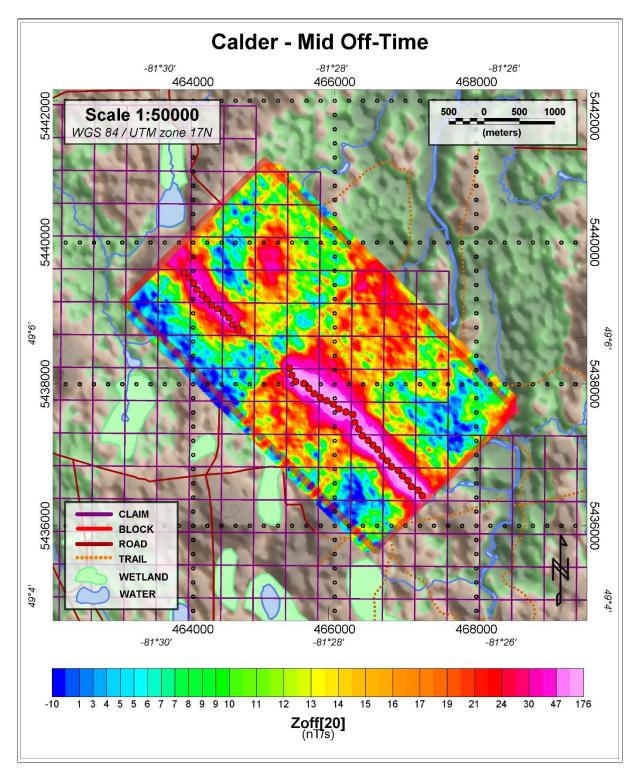


Figure 18 – Colour image of the Mid Off-Time (Zoff[20]) over the survey block.

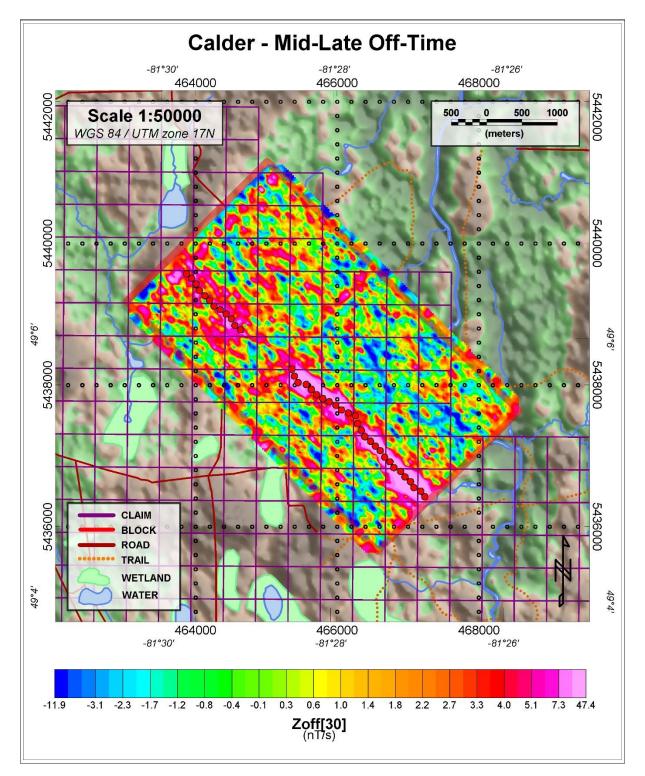


Figure 19 – Colour image of the Mid-Late Off-Time (Zoff[30]) over the survey block.

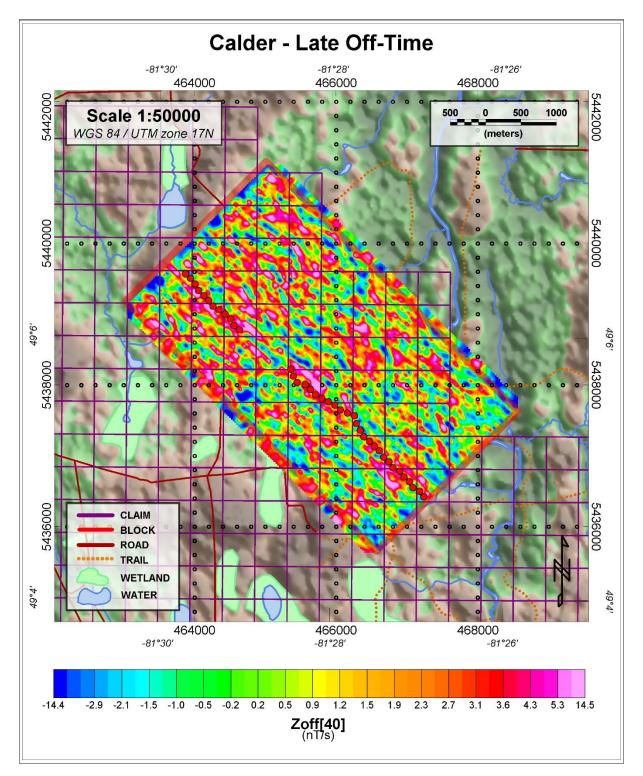


Figure 20 – Colour image of the Late Off-Time (Zoff[40]) over the survey block.

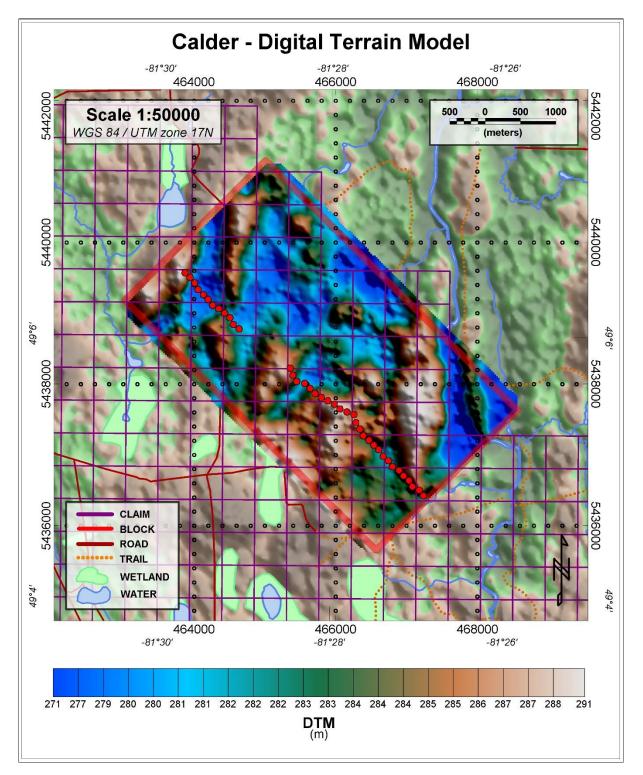


Figure 21 – Shaded image of the Digital Terrain Model (DTM) over the Calder survey area.

7.0 QUALIFICATIONS

I, Michael Cunningham, do hereby claim the following to be true:

- 1. I am a professional geoscientist (P.Geo.) in good standing, registered with the Association of Geoscientists of Ontario (#3007);
- 2. I am a graduate of Carleton University with a degree in Earth Sciences (Geophysics) (M.Sc, 2016);
- 3. I am a practicing exploration geophysicist with more than 4 years experience and reside at F-3070 Councillor's Way, Ottawa, Ontario, Canada, K1T 2S6;
- 4. I have no direct interest in the Calder property or in Noble Minerals Exploration;
- 5. I prepared this report in conjunction with Stephen Balch and I am responsible for its contents.

Dated at Ottawa, Ontario this the 10th day of January 2020.

Michael Cunningham, P.Geo. Geophysicist Balch Exploration Consulting Inc.

APPENDIX A – OUTLINE OF THE SURVEY POLYGON

	LDER S-84	CALDER NAD-27		
Easting (m)	Northing (m)	Easting (m)	Northing (m)	
465,011	5,441,160	464,996	5,440,938	
468,564	5,437,633	468,548	5,437,411	
466,570	5,435,659	466,555	5,435,437	
463,022	5,439,183	463,006	5,438,961	
465,011	5,441,160	464,996	5,440,938	

Table 7 shows the polygon corners in meters easting and northing, WGS-84 and NAD-27 ZONE 17N.

 Table 7 – Corner coordinates for the survey blocks.

APPENDIX B - LIST OF DATABASE COLUMNS (.GDB FORMAT)

Channel Name	Description
х	X positional data (meters – WGS84, UTM Zone 14 North)
Y	Y positional data (meters – WGS84, UTM Zone 14 North)
EMFID	Time Fiducial from EM console (10 Hz)
TS	Time Fiducial from AirDAS software (10 Hz)
LINE	Flight line number
LAT	Latitude data (degrees – WGS84)
LON	Longitude data (degrees – WGS84)
Zgps	Altitude of helicopter (feet)
ANG	Flight direction angle (degrees)
DIR	+1 for North or East heading, -1 for South or West heading
TIME	GPS time (seconds after midnight) UTC
RADALT	Radar Altimeter (meters)
DTM	Digital Terrain Model (meters)
BHGT	Height of EM airframe above ground (meters)
MAG	Raw Total Magnetic field data (nT)
тмі	Processed, leveled Total Magnetic Intensity (nT)
BASEMAG	Base station magnetometer (nT)
VEL	Velocity of Airframe (meters per second)
ITX	Current in Transmitter Coil (Amps)
PRL	Powerline Indictor (nT/s)
PICKOFF	Off-time Anomaly Picks
PICKON	On-time Anomaly Picks
TAUOFF	Raw Off-time Time Constant (microseconds)
TAUON	Raw On-time Time Constant (microseconds)
Tau	TAUOFF edited to 30 microseconds

TauF	Tau line-leveled and filtered (microseconds)
dB_dt	Average of all off-time channels (nT/s)
В	Average of all on-time channels (nT/s)
Xoff	Off-time X coil array [049] (nT/s)
Xon	On-time X coil array [049] (nT/s)
Xbf	B-field X coil array [049] (nT/s)
Yoff	Off-time Y coil array [049] (nT/s)
Yon	On-time Y coil array [049] (nT/s)
Ybf	B-field Y coil array [049] (nT/s)
Zoff	Off-time Z coil array [049] (nT/s)
Zon	On-time Z coil array [049] (nT/s)
Zbf	B-field Z coil array [049] (nT/s)