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**JEAP EXPLORATION REPORT FOR THE MONTEITH
PROJECT, CLERGUE, WILKIE AND WALKER TOWNSHIPS,
PORCUPINE AND LARDER LAKE MINING DISTRICTS,
ONTARIO**

INTERNATIONAL EXPLORERS AND PROSPECTORS INC.

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26 February, 2017

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2 INTRODUCTION

International Explorers and Prospectors Inc. (IEP) undertook a five hole (plus one extension) 1,907 metre diamond drilling program on the Montclerg Property, part of the Monteith Project and results of the drilling are presented in this report. The objective of the drilling program was to investigate the potential of the property to host a low grade precious metal deposit on the property that could be amenable to open pit exploitation given the location and infrastructure to test for high-grade gold mineralization at depth that had been intersected by the previous drilling program completed in 2006 (VanHees, 2007).

The property is located in northeastern Ontario near the Trans-Canada highway and close to the towns of Cochrane and Iroquois Falls (figure 1).

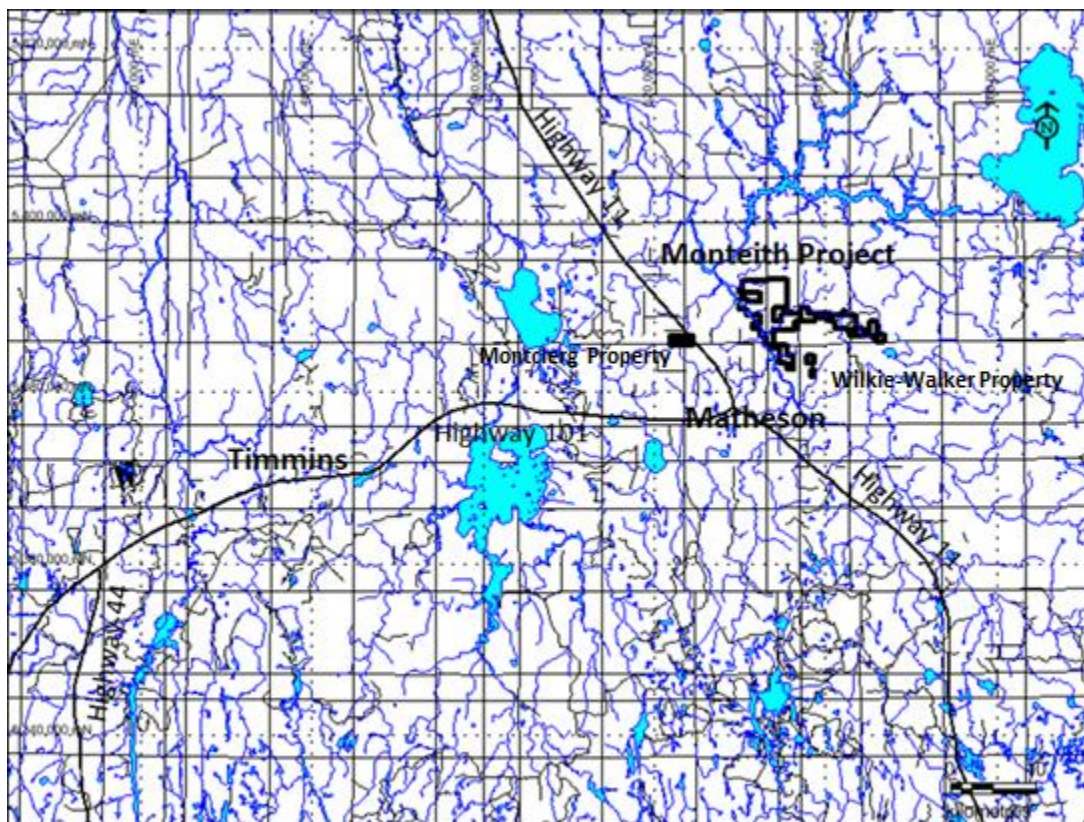


Figure 1: Location of Monteith Project and Montclerg Property.

3 DESCRIPTION OF PROPERTY AND ACCESS

The Monteith Project is composed of two properties, Montclerg and Wilkie-Walker, which are composed of claims and leases and 5 patents on the Montclerg Property.

The Monteith Project is easily accessible for most of the year. The Montclerg Property is located on the Trans-Canada highway (Highway 11), 13.5 km northwest of Matheson, near the town of Monteith and the Montclerg Zone is located beneath a farmer's field (figure 2).

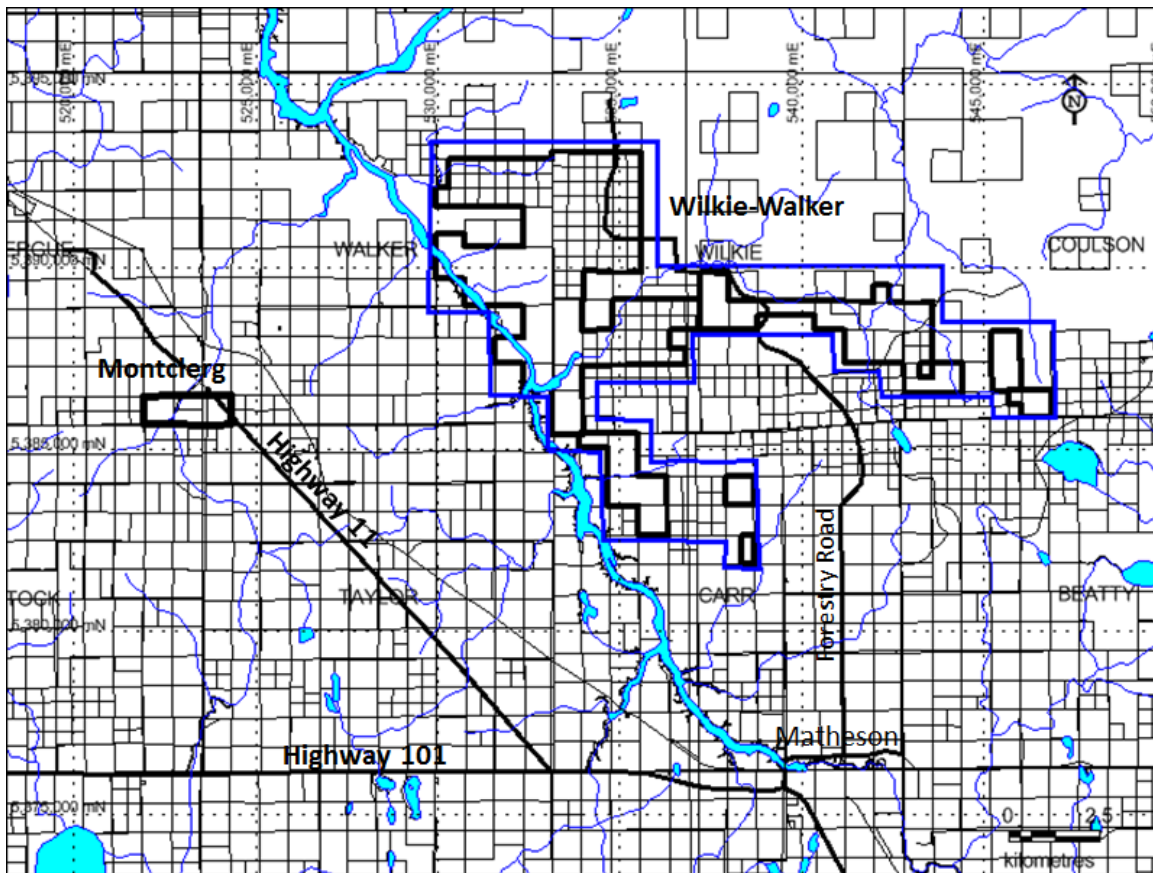


Figure 2: Access to the Montclerg and Wilkie-Walker Properties.

The Wilkie-Walker Property is located approximately 7.0 km east of Montclerg and accessible from a bush leading north from Matheson and about 13.0 kilometres from the turn-off of highway 101 (see figure 2). Various bush road of differing degree of worthiness occur throughout the property.

All the claims and dispositions are 100% owned by International Explorers and Prospectors Inc.

Refer to Tables 1 to 3 for a complete listing of claims and dispositions that constitute the Monteith Project.

The Montclerg patent claims are shown in figure 3 whereas the claims of the Wilkie-Walker property are shown in figures 3 to 8.

Table 1: List of Claims on Montclerg, Wilkie-Walker, Coulson and Carr Properties. (*: WRP = Work Report Pending).

Township / Area	Claim Number	Recording Date	Claim Due Date	Note
CARR	3011306	2017-Jan-31	2019-Jan-31	
CARR	4245467	2009-Jul-14	2017-Jul-14	
CARR	4245487	2009-Jul-14	2017-Jul-14	
CARR	4275412	2014-Mar-26	2017-Mar-26	WRP*
CARR	4275413	2014-Mar-26	2017-Mar-26	WRP*
CARR	4285837	2017-Jan-24	2019-Jan-24	
CARR	4285838	2017-Jan-24	2019-Jan-24	
CLERGUE	1213753	1996-May-28	2020-May-28	
CLERGUE	3003960	2003-Mar-06	2020-Mar-06	
CLERGUE	4258794	2010-Aug-09	2017-Aug-09	
COULSON	4246729	2009-May-15	2021-May-15	
COULSON	4246730	2009-May-15	2021-May-15	
COULSON	4275466	2014-Jun-17	2017-Jun-17	
TAYLOR	4275420	2014-Apr-11	2017-Apr-11	
WALKER	3011309	2017-Jan-24	2019-Jan-24	
WALKER	4209396	2006-Jul-18	2020-Jul-18	
WALKER	4258990	2010-Nov-01	2017-Mar-13	WRP*
WALKER	4259056	2010-Nov-01	2017-Mar-13	WRP*
WALKER	4259057	2010-Nov-01	2017-Mar-13	WRP*
WALKER	4259058	2010-Nov-01	2017-Mar-13	WRP*
WALKER	4259059	2010-Nov-01	2017-Mar-13	WRP*
WALKER	4270855	2012-Nov-09	2017-Mar-13	WRP*
WALKER	4275421	2014-Apr-11	2017-Apr-11	
WALKER	4275541	2014-Apr-14	2017-Apr-14	
WALKER	4275542	2014-Apr-14	2017-Apr-14	
WALKER	4285839	2017-Jan-24	2019-Jan-24	
WILKIE	4245481	2009-Nov-10	2017-Mar-13	WRP*
WILKIE	4259060	2010-Nov-01	2017-Mar-13	WRP*
WILKIE	4263036	2014-Jun-17	2017-Jun-17	
WILKIE	4270440	2013-Jun-13	2017-Jun-13	
WILKIE	4274995	2014-Jul-22	2017-Jul-22	
WILKIE	4274996	2014-Jul-22	2017-Jul-22	
WILKIE	4274997	2014-Jul-22	2017-Jul-22	
WILKIE	4274998	2014-Jul-22	2017-Jul-16	
WILKIE	4275411	2014-Mar-26	2017-Mar-26	WRP*
WILKIE	4275414	2014-Mar-26	2017-Mar-26	WRP*
WILKIE	4275463	2014-Jun-17	2017-Jun-17	
WILKIE	4277179	2014-Jul-22	2017-Jul-22	
WILKIE	4277180	2014-Jul-22	2017-Jul-22	

Table 2: Monteith Project Leases

Township	Claim Number	Lease Number	PIN Number		Township	Claim Number	Lease Number	PIN Number
Coulson	L799952	1621LC	106016		WILKIE	L834146	1672 LC	106351
Coulson	L799953	1621LC	106016		WILKIE	L834147	1672 LC	106351
Coulson	L799954	1621LC	106016		WILKIE	L834193	1673 LC	106352
Coulson	L799955	1621LC	106016		WILKIE	L834194	1673 LC	106352
Coulson	L802405	1621LC	106016		WILKIE	L834195	1673 LC	106352
WALKER	L871600	1688 LC	106340		WILKIE	L834196	1673 LC	106352
WALKER	L871601	1688 LC	106340		WILKIE	L848200	1677 LC	106356
WALKER	L880512	1688 LC	106340		WILKIE	L848201	1678 LC	106357
WALKER	L880513	1688 LC	106340		WILKIE	L848202	1678 LC	106357
WALKER	L880514	1688 LC	106340		WILKIE	L848203	1677 LC	106356
WALKER	L905531	1688 LC	106340		WILKIE	L848204	1677 LC	106356
WALKER	L905532	1666 LC	106341		WILKIE	L848205	1677 LC	106356
WALKER	L905535	1666 LC	106341		WILKIE	L848206	1677 LC	106356
WALKER	L905536	1667 LC	106342		WILKIE	L848207	1677 LC	106356
WALKER	L905539	1667 LC	106342		WILKIE	L848208	1678 LC	106357
WALKER	L905540	1668 LC	106343		WILKIE	L848209	1678 LC	106357
WALKER	L905541	1668 LC	106343		WILKIE	L848870	1675 LC	106354
WALKER	L905546	1666 LC	106341		WILKIE	L848871	1675 LC	106354
WALKER	L905547	1666 LC	106341		WILKIE	L848872	1675 LC	106354
WALKER	L905548	1666 LC	106341		WILKIE	L848873	1675 LC	106354
WALKER	L905549	1666 LC	106341		WILKIE	L849156	1676 LC	106355
WALKER	L905550	1667 LC	106342		WILKIE	L849157	1676 LC	106355
WALKER	L905551	1667 LC	106342		WILKIE	L849158	1676 LC	106355
WALKER	L905552	1667 LC	106342		WILKIE	L849159	1676 LC	106355
WALKER	L905553	1667 LC	106342		WILKIE	L849160	1676 LC	106355
WALKER	L905554	1668 LC	106343		WILKIE	L849161	1676 LC	106355
WALKER	L905555	1668 LC	106343		WILKIE	L849166	1678 LC	106357
WILKIE	L755453	1675 LC	106354		WILKIE	L849167	1678 LC	106357
WILKIE	L755454	1675 LC	106354		WILKIE	L849168	1678 LC	106357
WILKIE	L755455	1675 LC	106354		WILKIE	L849169	1678 LC	106357
WILKIE	L755456	1675 LC	106354		WILKIE	L849170	1678 LC	106357
WILKIE	L790106	1674 LC	106353		WILKIE	L849171	1678 LC	106357
WILKIE	L790107	1674 LC	106353		WILKIE	L849172	1678 LC	106357
WILKIE	L790108	1674 LC	106353		WILKIE	L849173	1678 LC	106357
WILKIE	L790109	1674 LC	106353		WILKIE	L849294	1676 LC	106355
WILKIE	L833453	1672 LC	106351		WILKIE	L849295	1676 LC	106355
WILKIE	L833454	1672 LC	106351		WILKIE	L849296	1677 LC	106356
WILKIE	L834142	1674 LC	106353		WILKIE	L849297	1677 LC	106356
WILKIE	L834143	1674 LC	106353					
WILKIE	L834144	1674 LC	106353					
WILKIE	L834145	1674 LC	106353					

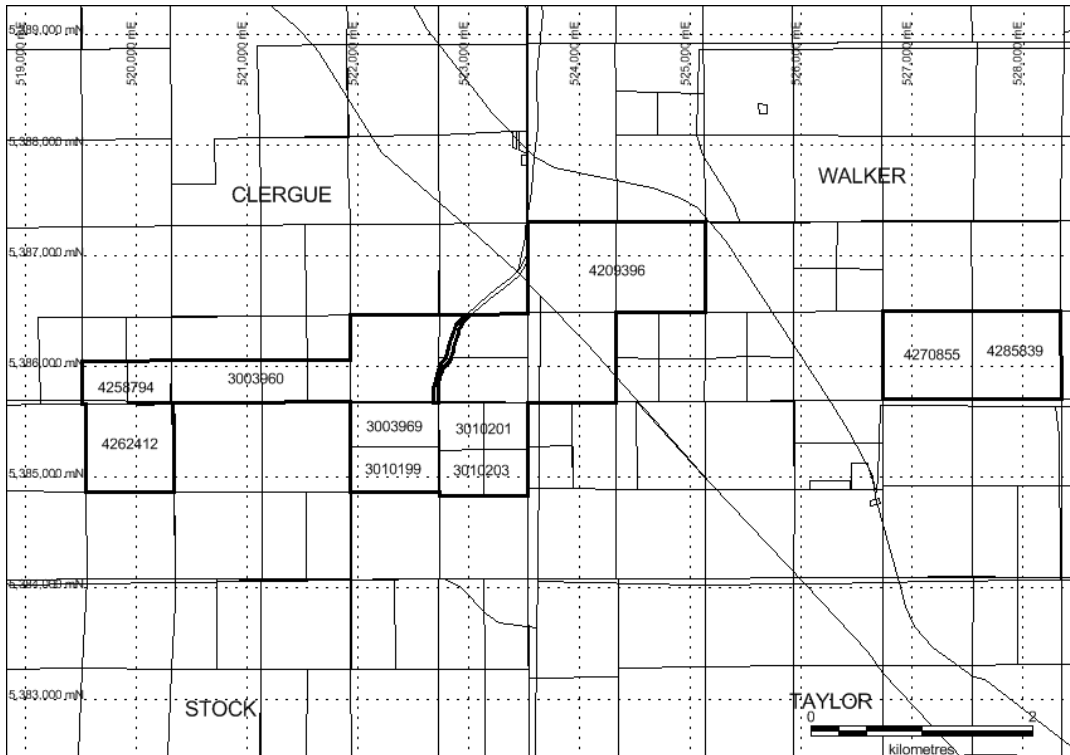


Figure 3: Patent claims of Montclerg Property.

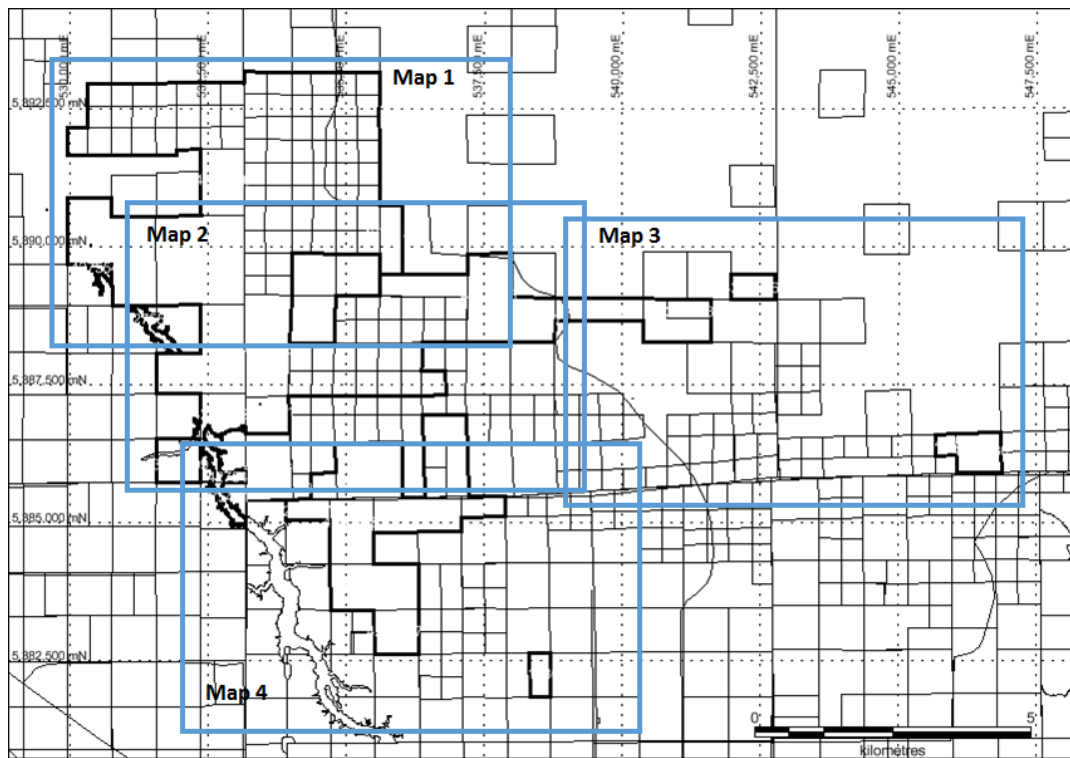


Figure 4: Index map for Wilkie-Walker Property claims.

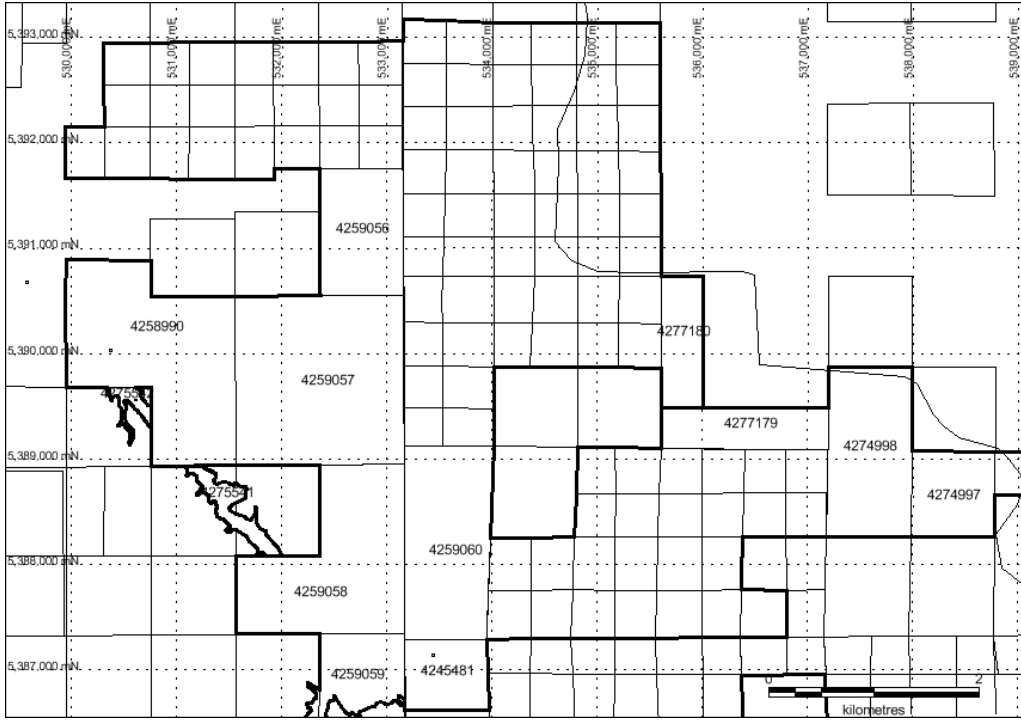


Figure 5: Claim map for Map 1 on index map, figure 2, Western Wilkie and Eastern Walker Townships.

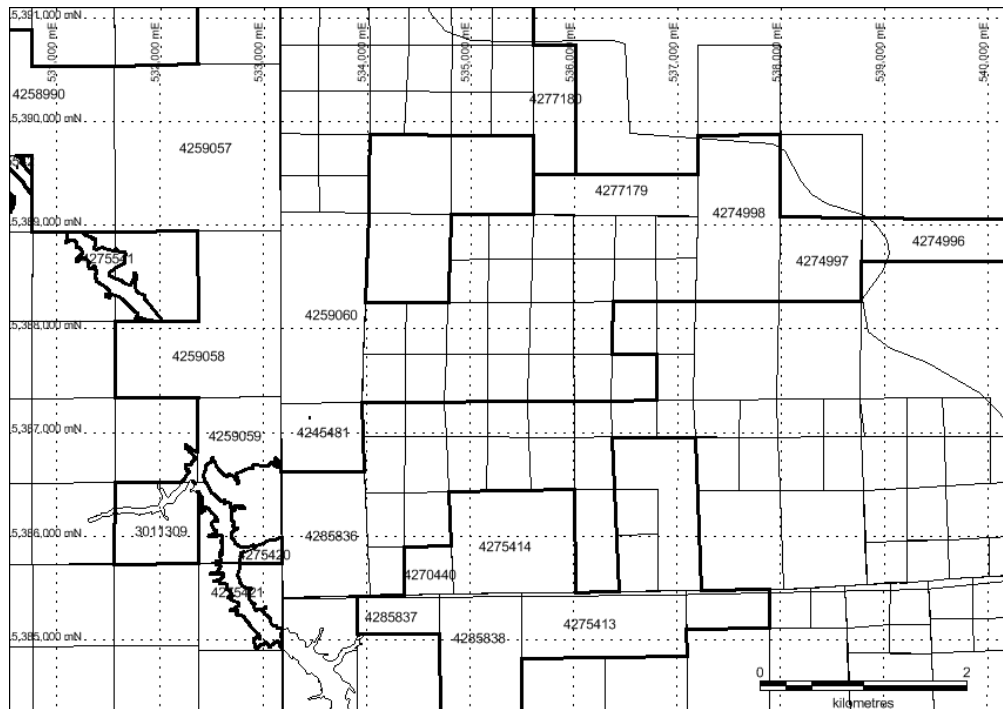


Figure 6: Claim map for Map 2 on index map, figure 2, Southwestern Wilkie and Southeastern Walker Townships.



Figure 7: Claim map for Map 3 on index map, figure 2, western Colson Township.

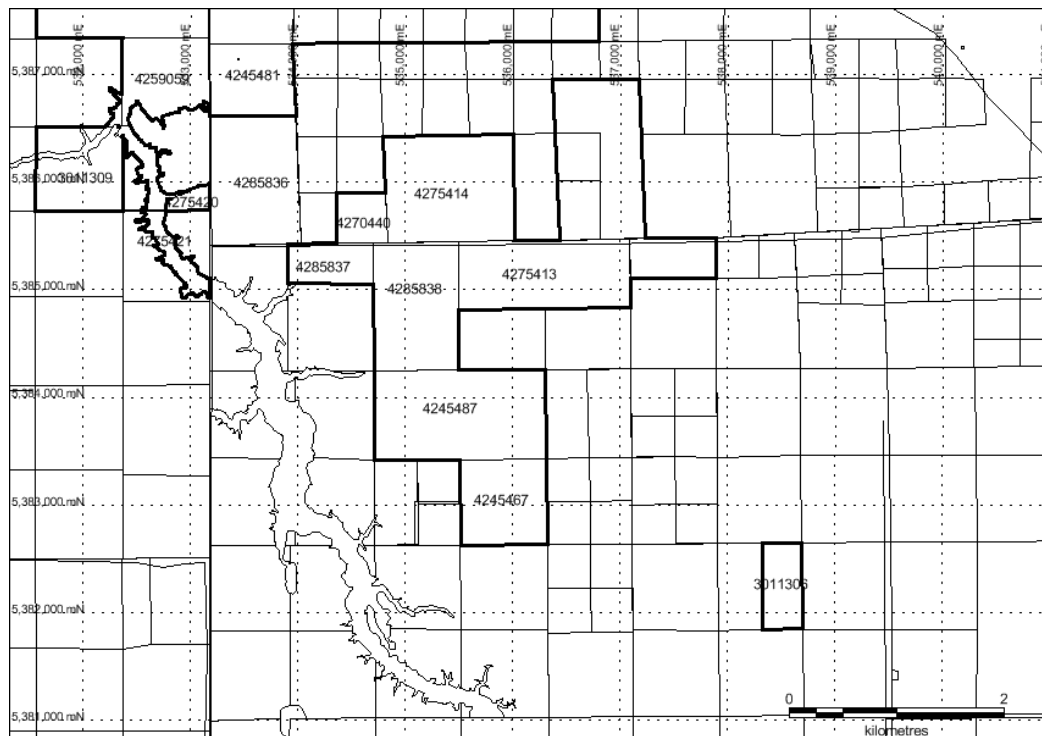


Figure 8: Claim map for Map 4 on index map, figure 2, northern Carr Township.

Table 3: Montclerg Property Patents

Township	Legal Description	Parcel Number
Clergue	S PT L1C1	6705SEC
Clergue	S1/2 L2C1	6705SEC
Clergue	SE PT L1C1	6316SEC
Clergue	NE PT S1/2 L1C1	6316SEC
Walker	S PT L12C1	6316

All the drilling was performed on patent claims and as such do not require Plans and Permits to be issued. However IEP is in advanced negotiations with the First Nations in the Timmins district to finalize a model MOU that will be applicable to all properties held by IEP.

4 REGIONAL AND PROPERTY GEOLOGY

The Monteith Project area is located in the southwestern part of the Abitibi greenstone Belt (Ayer et al, 2002; 2005). The Neoproterozoic-aged Abitibi terrane forms the southeast margin of the Superior Province of the Canadian Shield (Percival, 2007 and figure 9).

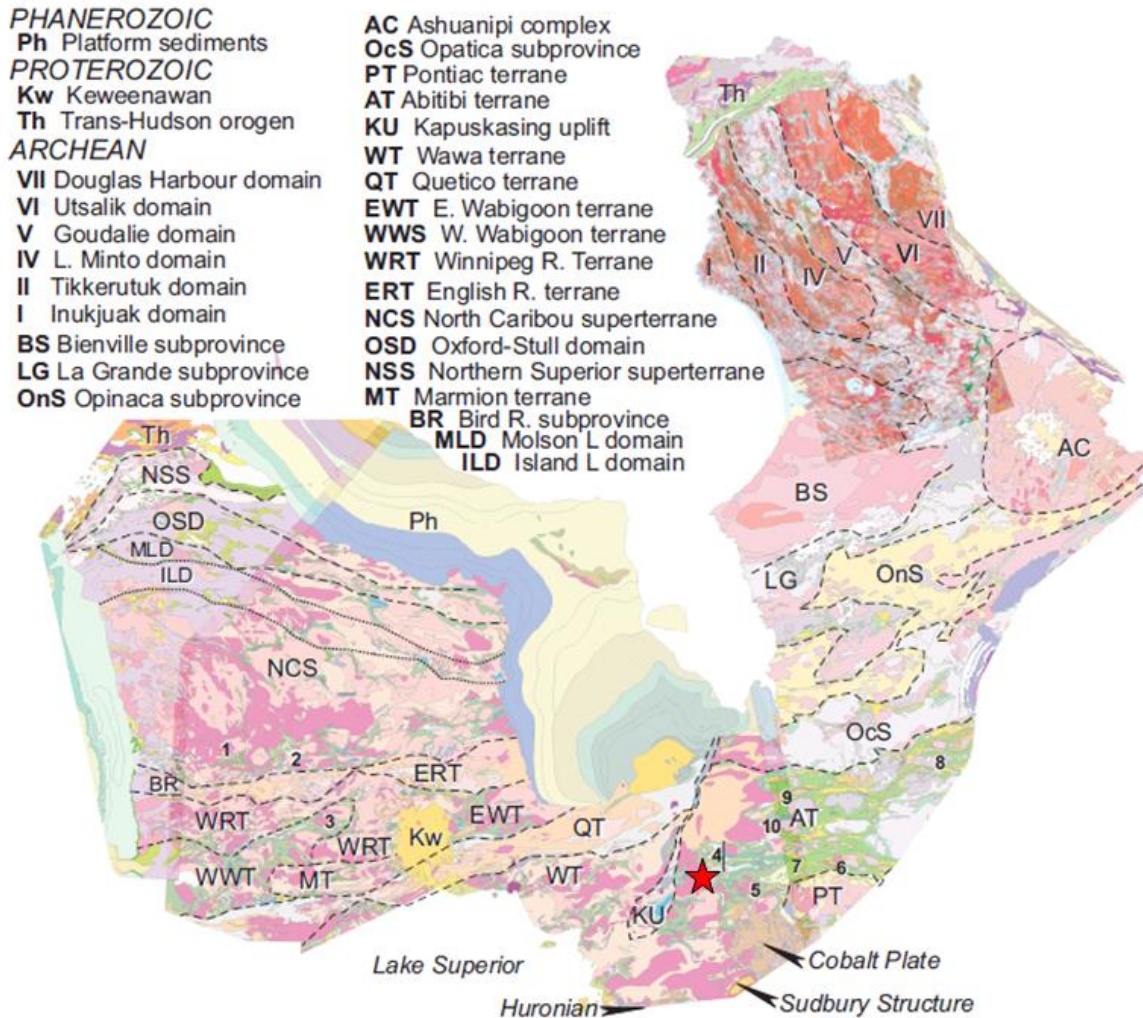


Figure 9: Mosaic map of the Superior Province showing major tectonic elements. From Percival (2007). Major mineral districts: 1: Red Lake; 2: Confederation Lake; 3: Sturgeon Lake; 4: Timmins; 5: Kirkland Lake; 6: Cadillac; 7: Noranda; 8: Chibougamau; 9: Casa Berardi; 10: Normétal. Red star is location of Monteith Project, including Montclerg Property.

The Abitibi greenstone belt in Ontario consists of several lithostratigraphic assemblages which are often bounded by linear faults. The oldest 2.75 to 2.70 Ga assemblages consist predominantly felsic to mafic volcanic rocks which have been intruded by a suites of ultramafic to granitoid bodies. Widespread felsic plutonism took place between 2.70 and 2.68 Ga. Younger sedimentary rocks are contained in the Porcupine Group (2.698 Ga) and the Timiskaming Assemblage (2.685 Ga).

A number of regional deformation zones transgress rocks of supracrustal origin, the most significant of which, the Porcupine-Destor Fault Zone (“PDFZ”), is closely associated with many of the gold deposits in the area. The Pipestone Fault Zone (“PFZ”) which hosts the Montclerg Project is a splay off the PDFZ.

In the vicinity of the Monteith Project the PFZ marks the boundary between the Porcupine Group metasediments to the south from volcanic rocks of the Kidd-Munro Assemblage to the north (Figure 10).

The Montclerg Property contains two gold-bearing zones: the Montclerg Deposit and the CMX or Canamax Zone. Both gold bearing zones are spatially associated with and strike subparallel to the PFZ.

Historically, gold mineralization in the Montclerg Deposit has been traced by diamond drilling for approximately 800 metres along strike and extends to a depth of greater than 150 metres. More recent drilling carried out by Matamec Explorations Inc. (“Matamec”) in 2006 encountered encouraging gold values at vertical depths in excess of 300 metres associated with zones of heavily disseminated arsenopyrite and pyrite mineralization. Assay results from this new zone included 11.98 gpt gold over 3.0 metres from 299.0 to 302.0 metres in hole 06-Mat-02.

The second gold-bearing zone on the Montclerg Project is the CMX or Canamax Zone which was discovered in drilling by Canamax in 1987. The CMX Zone is situated along the southern contact of the PFZ and is spatially related with the occurrence of quartz-feldspar porphyry bodies.

5 PREVIOUS WORK

The history of the Montclerg Property goes back to 1938 when a gold occurrence was discovered after a mudslide on the south bank of the Driftwood River exposed an outcrop of fragmental carbonatized pyritic mafic volcanic rocks with siliceous porphyry dykes and arsenical gold-bearing quartz veins. Grab samples ranged from 4 to 7 g/t Au.

During the period 1938-2007 several exploration programs including diamond drilling were conducted on the property by Anglo-Huronian Limited, Howey Gold Mines Limited, Consolidated Montclerg Resources Limited, Newmont Explorations Canada Limited, Canamax Resources Inc., Pentland Firth Ventures Ltd and Matamec Exploration Inc. During this period a total of 117 holes were collared on the property for a total of 22,793 metres.

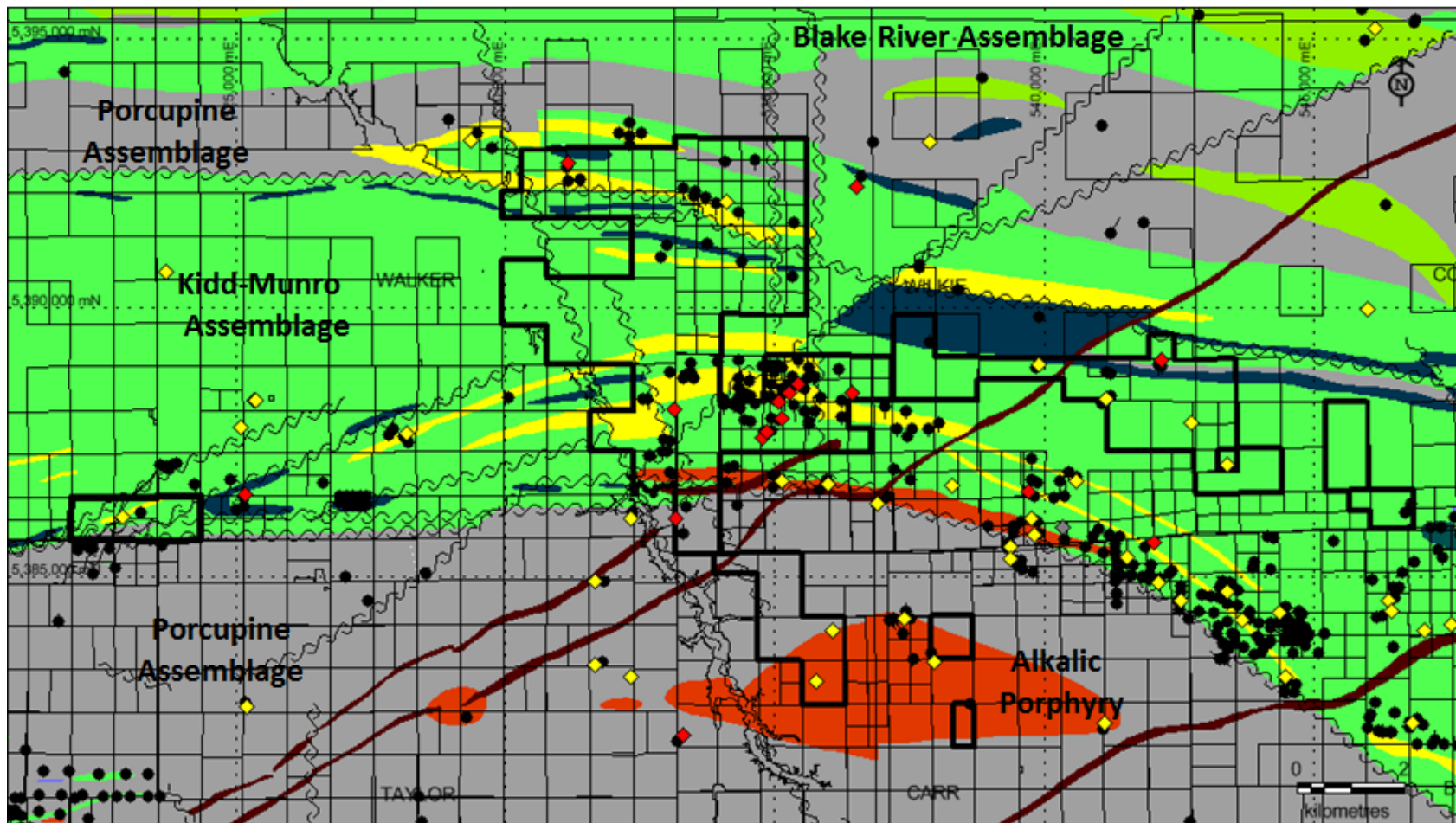


Figure 10: Geology of Monteith Project, Monclerg and Wilkie-Walker Properties. Drill holes = black circles, Base Metal Occurrences = red diamonds, Gold Occurrences = yellow diamonds, Other Commodities = grey diamonds. Mafic/ Ultramafic volcanics = green, Felsic volcanics = yellow, Sediments = Grey. Felsic Intrusive = red.

A report for Montclerg Mines Limited in 1985, by A.S. Bayne P.Eng., included an inferred resource estimate. According to the author a total of 523,100 tonnes grading 3.7 g/t Au (cut to 1.0 opt Au) or 6.0 g/t Au uncut are present in the Montclerg Zone predicated on a lower cut-off of 3.4 g/t Au over 1.8 metres. The estimate was based on assayed samples from 62 drill holes (11,450 m) over a strike length of 360 m and to a depth of 150 m.

Note: The reader is cautioned that IEP has not undertaken any independent investigation of the dimensions, quantity or grade of the gold mineralization referred to above, therefore this historical data should not be relied upon. At best IEP view this historical data as a conceptual indication of the potential size and grade of the gold deposits in the area, and this data is relevant to ongoing exploration efforts. In view of when the resource was estimated and the differences in metal price and operating costs prevailing at the time compared to today, the author warns that this resource cannot be relied upon except as an indication of the presence of significant mineralization on the property. IEP does not consider the resource to be compliant with respect to requirements of NI43-101. IEP does not treat any of the historical resources as Current mineral resources or mineral reserve.

In 2006 Matamec carried out a 9-hole diamond drilling program totaling 2,175 metres on the Montclerg Property and discovered the presence of shallow dipping gold-mineralized zones which appears bounded by an envelope of ENE-WSW striking, steeply dipping shear zones. Three adjacent vertical holes intersected shallow dipping semi-massive sulphides between 300 and 325 metres depth and returned 11.98 g/t Au over 3.0 m, 3.37 g/t Au over 7.2 m (including 5.38 g/t Au over 3.2 m), and 4.23 g/t Au over 6.3 m (including 9.23 g/t Au over 2.15 m).

Matamec drilled a further 6 holes totaling 1,354 metres in 2007. The best results obtained in this program were 3.1 g/t Au over 5.5 m (including 5.1 g/t over 1.3 m).

On the Wilkie-Walker Property most exploration activities have been focussed in the southern part of Wilkie and the northern part of Carr townships. Diamond drilling was undertaken by several groups as summarized by Berger (2000). Although no economic deposits have been found to date, several occurrences of gold and base metals and extensive alterations zones are clearly favorable for both VMS and orogenic gold mineralized environments.

More recently, in 2014, IEP undertook a detailed airborne magnetic survey to provide better magnetic resolution for the interpretation of potentially gold-bearing structures. The survey was deliberately angled at 45 degrees in order to better map the NS diabase dykes and the N-S, NW and EW fault structures.

6 AIRBORNE GEOPHYSICAL SURVEY

As part of its JEAP grant IEP undertook an airborne geophysical survey in the Monteith Project. A total of 644 line kilometres were flown in December 2016 and January, 2017. The flights lines are shown in figure 11.

Because of numerous poor flying days the airborne survey suffered significant delays and down time which caused the survey to extend into January and will cause delays in processing of the data and preparation of the maps and the report.

7 DIAMOND DRILLING PROGRAM AND RESULTS

A five-hole, 1,907 metre diamond drilling was carried out on the Montclerg property and all holes were drilled on patent claim 6316SEC. The summary diamond drilling statistics are shown in Table 4.

Table 4: Summary statistics for the diamond drill holes collared on the Montclerg Property.

Hole_ID	UTM_East	UTM_North	GridEast	GridNorth	Azimuth	Dip	Length_m	Date_Start	Date_End
MON-16-01	523039	5386168	48+70E	0+30N	0	-90	390	07/12/2016	12/12/2016
MON-16-02	523033	5386197	48+70E	0+60N	0	-90	336	13/12/2016	17/12/2016
MON-16-03	523004	5386158	48+40E	0+30N	0	-90	402	17/12/2016	05/01/2017
MON-16-04	523172	5386173	50+00E	0+00	0	-90	392	18/12/2016	06/01/2017
MON-16-05	522924	5385870	47+00E	2+60S	170	-65	48	07/01/2017	08/01/2017
MON-16-05A	522924	5385867	47+00E	2+60S	170	-65	39	08/01/2017	09/01/2017
MON-16-05B	522924	5385863	47+00E	2+60S	170	-65	249	09/01/2017	14/01/2017
MON-16-01Ext	523038	5386172	48+70E	0+30N	0	-90	51	14/01/2017	15/01/2017

Drilling was started on the 7th of December 2016 and continued until the 15th January except for a break during the year-end holidays from the 23rd of December to the 4th of January, 2017. During January hole 04 and 05B were completed and hole 01 was extended by 51 metres.

Holes MON-16-05 and 05A were abandoned shortly after entering bedrock due to a break in the casing, in both cases, and the hole was finally completed on the third attempt.

7.1 QAQC RESULTS AND STATEMENT

A total of 652 samples of core were collected during the diamond drilling program on the Montclerg Property and assays have been received for 635 samples. Moreover 68 control samples were collected, which included 31 blanks and 37 standards, of which 35 results have been received. All assay results have been received except for the top part of hole 02 which was sampled later and for which assays are still pending. Refer to table 5 for a summary sampling statistics. Signed certificates for all the received batches are included in Appendix 3.

Table 5: Summary of sampling statistics, Montclerg diamond drilling program, Monteith Project.

DDH	Samples	Assays	QAQC Samples	QAQC Assays
MON-16-01	132	132	13	13
MON-16-02	135	118	10	8
MON-16-03	168	168	19	19
MON-16-04	183	183	20	20
MON-16-05B	34	34	6	6
Totals	652	635	68	66

All received batches were reviewed for QAQC and results are summarized in a series of control charts shown in figure 12. Figure 12A shows the results for Au_ppb for the blanks. Results are generally very good except for a few outliers. The two highest values are from holes 02 and 03, respectively. The first one is surrounded by very low assay values and as such the level of contamination cannot be explained. The second one however is surrounded by weakly mineralized samples that can explain the contamination. Otherwise the other blanks are fine.

Assay results for standard Oreas-61e are shown for Ag_ppm in Figure 12B and for Au_ppb and Au_gpt gravimetric in figures 12C and 12D, respectively. Results are excellent throughout all the holes and provides high confidence that assay results are highly accurate.

The QAQC results for the diamond drilling program are of high quality and allows us to state unequivocally that the assays can be used to interpret the variation in gold values on the Montclerg Property.

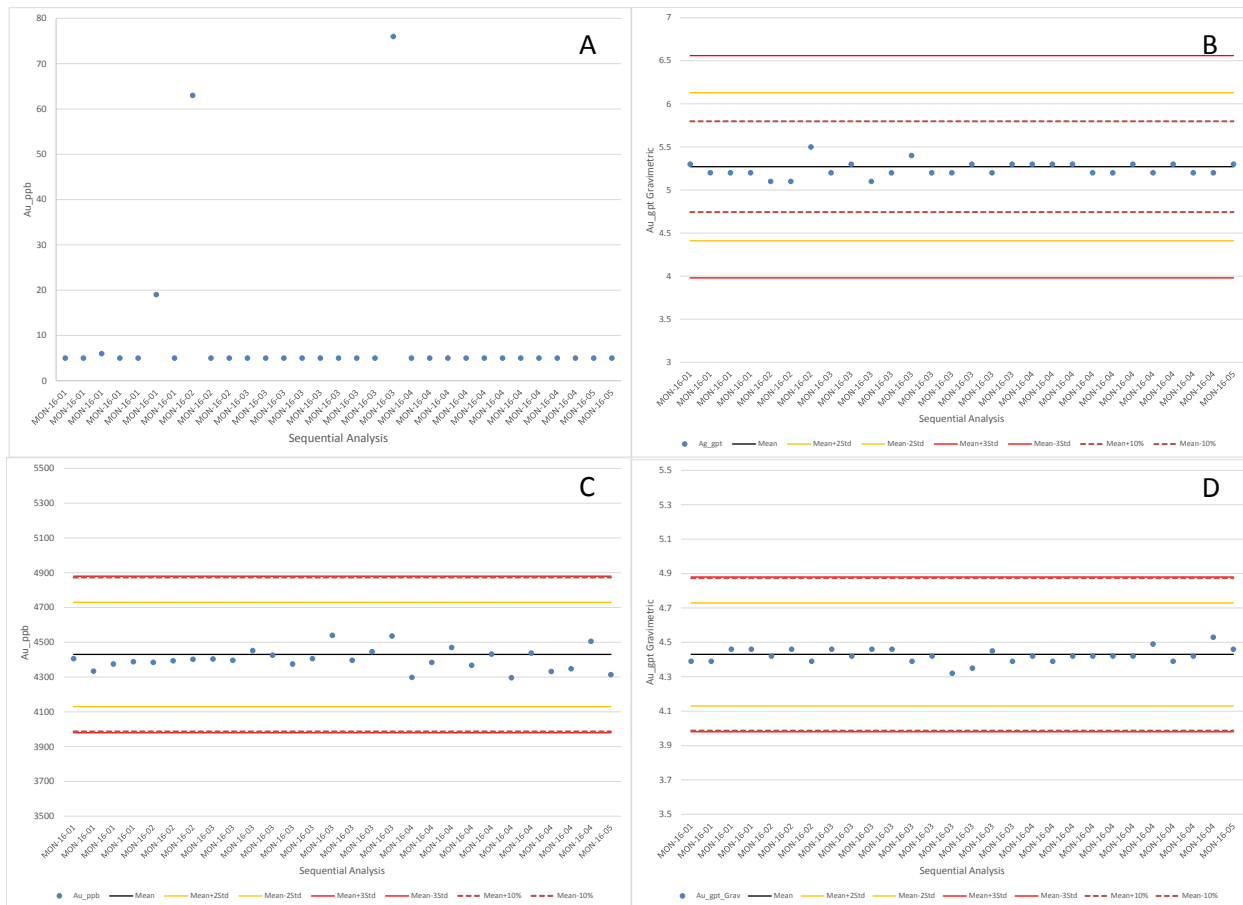


Figure 12: QAQC Control charts for Montclerg diamond drilling program. A) Au_ppb for Blank material; B) control chart for Ag_ppm for Oreas-61e; C) control chart for Au_ppb for Oreas-61e; D) control chart for Au_gpt gravimetric for Oreas-61e.

7.2 DIAMOND DRILLING RESULTS

Results of the diamond drilling program on the Montclerg Property are summarized in table 6. The detailed logs for all the holes are listed in Appendix 1 and all results are plotted on surface maps and vertical cross sections in Appendix 2.

Table 6: Summary of significant composite intersections, Montclerg Property diamond drilling.

	From	To	Interval	Au_gpt
MON-16-01	19.0	142.5	123.5	0.74
incl.	19.0	85.5	66.5	0.91
incl.	40.5	85.5	45.0	1.12
incl.	54.0	72.0	18.0	1.79
and incl.	123.0	142.5	21.0	0.94
	296.0	297.0	1.0	6.14
MON-16-02	63.0	150.0	87.0	0.78
incl.	63.0	91.5	28.5	0.99
and incl.	63.0	91.5	28.5	1.11
	205.5	207.0	1.5	2.00
Note: Assays pending from 37.5 to 63.0 m.				
MON-16-03	20.0	150.0	130.0	0.58
incl.	67.5	87.0	19.5	0.94
and incl.	103.5	150.0	46.5	0.83
incl.	121.5	150.0	28.5	1.02
MON-16-04	21.8	150	128.2	0.182
incl.	48	64.5	16.5	1.07
	169.2	174	4.8	3.01
incl.	169.2	171	1.8	5.54
	303.0	312.2	9.2	2.1
incl.	303.0	304.5	1.5	7.54
and incl.	310.5	312.2	1.7	4.02
MON-16-05B	231.0	237.0	6.0	0.6
incl.	231.0	232.5	1.5	1.1

7.2.1 MON-16-01 and MON-16-01Ext

Hole MON-16-01 along with its extension MON-16-01Ext was targeted on the west extension of holes MAT-06-01 and MAT-06-02 drilled in the vicinity of the best intersections previously encountered on the property.

The vertical hole entered bedrock at 19 metres and went through mixed aphyric and porphyritic (feldspar and feldspar-quartz phenocrystic) massive and brecciated felsic volcanics down to 186 metres. This was followed by mafic, massive volcanics and hyaloclastic breccia to 370 metres. The last 20 metres of the hole consisted of foliated ultramafic schist and a few metres of massive aphanitic volcanic rock. The hole was stopped at 390.0 metres.

At the end of the drilling campaign the drill returned to the setup of hole MON-16-01 to extend the hole because some mafic volcanic rock had been encountered in the last few metres and we wanted to make certain that the hole was definitively in the ultramafic before shutting down. The short interval of mafic volcanic intersected in from 386.4 to 390.0 metres turned out end a few centimetres beyond the end of hole 01 and the remained of the hole MON-16-01Ext. Ultramafic schist and spinifex textured komatiite except for two narrow intervals of diabase dike and a final interval of diabase dike between 428.0 and the end of the hole at 441.0 metres.

The felsic volcanics are generally very altered and sericitized and are cut by low angle shear zones and two major vein sets at low and high angle to core axis. The low angle veins are interpreted to be dipping north at about 70 degrees and are parallel to major contacts and local shear zones whereas the high angle veins appear to dip shallowly to the south. The felsic volcanics, generally contain trace to a few percent pyrite and arsenopyrite and the content of these minerals tends to increase where sericitization is more intense. Alteration in the mafic unit is mainly chlorite in fractures and shears and the rock is cut by numerous quartz-albite veins. Locally however the rock, which normally green in colour, turns shades of grey and the rocks is cut by numerous narrow graphite veinlets and can contain up to 20-25% pyrite + arsenopyrite.

Hole MON-16-01 intersected 123.5 metres of felsic volcanics at a grade of 0.70 gpt Au starting at the bedrock interface at 19.0m. This intersection includes an interval of 25.5 metres grading 1.52 gpt Au and 21.0 metres at 0.94 gpt Au. In addition the hole returned a 1.7 metre interval in the mafic volcanics that graded 1.69 gpt Au at a depth of 283.3 metres.

7.2.2 MON-16-02

Hole MON-16-02 was collared 30 metres north of hole MON-16-01 and 30 metres west of hole MAT-06-02 which intersected 11.98 gpt gold over 3.0 metres from 299.0 to 302.0 metres.

The hole entered bedrock at 37.5 metres in mixed sequence of aphyric to quartz and/or feldspar porphyritic, massive and pyroclastic felsic volcanics to 270.9 metres. From here to the end of the hole at 336.0 metres the hole intersected mafic, massive and brecciated volcanic and hyaloclastic pillow breccia.

Alteration in the felsic volcanics consists mainly of weak to intense sericitization and the rock is cut by local low angle shear zones (steeply dipping to north) and by two main sets of quartz and quartz-albite veins, one at low angle to core axis and steeply dipping to north, parallel to contacts and local shear zones and the other at high angle to core and shallow dipping to south. The alteration in the mafic volcanics is

a mix of chloritization and some bleached zones locally with more typical grey zone alteration. Locally the rock is injected by variable abundance of black tourmaline.

Mineralization in the felsic volcanics consists of disseminated pyrite and arsenopyrite and the abundance tends to increase with degree of sericitization. In the mafic volcanics the amount of sulphides in greater in the grey zone alteration and can be semi-massive over short intervals.

The hole intersected 87.0 metres grading 0.78 gpt Au starting at 63.0 metres. This interval includes a 28.5 metre interval of 1.11 gpt Au. Further down but still in the felsic volcanic unit the hole intersected a 1.5 metre interval of 2.0 gpt Au from 205.7 to 207.0 metres.

7.2.3 MON-16-03

Hole MON-16-03 was drilled vertically at the same northing as hole MON-16-01 but 30 metres further to the west. The hole entered bedrock at 20.0 metres and intersected a mixed sequence of felsic massive and fragmental aphyric to quartz and/or feldspar porphyritic volcanic unit to 221.7 metres. This was followed by intercalated mafic, massive volcanic and hyaloclastic breccia to 396.0 metres. The last 6.0 metres of the hole was ultramafic peridotite and the hole was stopped at 402.0 metres.

Alteration in the felsic volcanics consists of silica flooding above 53.0 metres and sericitization below this depth. The rocks are cut by low angle shear zones and variable abundance of veins that can be at low angle or high angle to core axis. In the mafic volcanics alteration is mainly chloritization with some grey zone alteration with fine graphite veinlets and stringers.

The hole intersected 130.0 metres grading 0.58 gpt Au starting at bedrock down to 150.0 m and this intervals of 19.5 , grading 0.94 gpt Au and 28.5 m grading 1.02 gpt Au.

7.2.4 MON-16-04

Hole MON-16-04 was collared near the base line 100 metres east of MAT-06-02 and the vertical hole was meant to test the felsic volcanics and underlying mafics on the east side of an interpreted NE fault corridor that strikes at a low angle to the ENE strike of the geological units.

The hole entered bedrock at 21.8 metres in massive felsic volcanic rock and intersected an intercalated sequence of felsic and intermediate volcanics to 73.7 metres. This was followed by intercalated felsic massive and fragmental felsic volcanics to 169.2 metres. Then the hole entered variably altered and tectonically brecciated mafic volcanics to 387.9 metres. The last metres of the hole, to 391.9 m consist of ultramafic peridotite.

The felsic volcanics are significantly less altered and tectonized than in the previous holes and this is clearly reflected in the lower grade intersected by drilling. From 21.8 metres to 150.0 metres the grade is 0.182 gpt Au over an interval of 128.2 metres. This includes a 16.5 metres interval which assayed 1.07 gpt Au.

On the other hand the mafic volcanics in the footwall of the felsic unit returned a grade of 7.54 gpt Au over 1.5 metres from 303.0 metres followed by 4.02 gpt Au over 1.7 metres from 310.5 metres. Both intervals occur in grey zone alteration with up to 20% py and arsenopyrite.

7.2.5 MON-16-05, MON-16-05A and MON-16-05B

Hole MON-16-05 was drilled as an angle hole at -65 degrees to grid south (170 degrees) and was designed to test the Canamax Zone at the south contact of the ultramafic unit where it is in contact with Porcupine sediments through an intervening porphyry dike/sill. Hole 05 was stopped at 48 metres when the casing broke. After pulling rods and casing hole 05A was restarted and the casing again broke at 39 metres. Finally, on the third attempt hole 05B was successfully completed to a depth of 239.5 metres. Hole 05 was logged to 48 metres but in hole 05A no core was recovered. This description combines results from the logging of hole 05 (no sampling) and hole 05B.

Hole MON-16-05B collared into a feldspar porphyry dike at 30.2 metres and was followed by ultramafic peridotite to 174.2 metres. This was followed by a porphyritic felsic fragmental unit to 184.0 metres, a narrow komatiite interval of 4.0 metres a massive aphyric to quartz porphyritic felsic unit to 232.2 metres. From here to the end of the hole at 248.0 metres the hole intersected argillites of the Porcupine Assemblage.

Alteration in the feldspar porphyry is mainly chlorite and fuschite, with trace to 1% pyrite mainly associated with quartz-fuschite veins. The massive and fragmental felsic volcanics are mainly chloritized and sericitized generally with trace pyrite. The peridotite and komatiite is mainly altered to chlorite and talc but the komatiite appears to have suffered a sericitic overprint. The argillite is locally sericitized, along the coarser laminae and 1 to 2% coarse grained pyrite cubes is present throughout the unit.

Assay results for hole MON-16-05B are generally low except for a 6.0 metre interval starting at 231.0 metres that assayed 0.57 gpt Au. This included a 1.5 metres interval that assayed 1.11 gpt Au starting at 231.0 metres. Interestingly this interval occurs at the contact between the Canamax porphyry and the argillic sediments of the Porcupine Assemblage.

8 CONCLUSIONS

An exploration program was undertaken on the Monteith Project which included an airborne geophysical survey along with a 5 hole, 1,907 metre diamond drilling program on the Montclerg Property.

Drilling of four holes on the Main Zone in 2016 has confirmed that the felsic volcanic complex is host to low grade gold mineralization over widths and depths that could be amenable to openpit exploitation and that the iron-rich basalts in the footwall between the felsic volcanics and ultramafic complex to the south contain high grade gold mineralization.

Mineralization in the felsic volcanic complex is related to intense micro-fracturing of the rock and up to a few percent disseminated arsenopyrite and pyrite. Higher gold grades appear to correlate with greater sericitization and iron-carbonate alteration and a higher abundance of pyrite. In the iron-rich basalt the gold mineralization is found in Grey Zone altered zones composed of graphite and muscovite that contain up to semi-massive pyrite over short intervals.

Our future efforts on the Montclerg Property will focus on systematically expanding the low grade gold mineralization in the felsic volcanic complex in an effort to delineate an openpit resource.

We also plan to carry out near surface drill testing for Grey Zone alteration structures in the iron-rich basalts at the south contact of the felsic volcanics. There is ample evidence from the historic drilling that the low grade zone can be extended over 450 metres along strike and that the mineralization in the iron-rich basalts has been followed intermittently for over 500 metres and extends to depths of at least 350m vertical.

26 February, 2016

Charles Beaudry, M.Sc., P.Geo. (1202)

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Diamond Drilling Logs

International Explorers and Prospectors Inc.

DDH:	MON-16-05	Claims title:	6316SEC	Section:	47+00E
		Township:	Clergue	Level:	2+60S
		Range:	1	Work place:	
Contractor:	NPLH Drilling	Lot:	1		
Author:	C. Beaudry	Start date:	07/01/2017	Description date:	04/02/2017
		End date:	08/01/2017		

Collar

	NAD83 Z17
Azimuth: 170.00°	East 522924
Dip: -65.00°	North 5385870
Length: 48.00	Elevation 273

Down hole survey

Type	Depth	Azimuth	Dip	Invalid	Type	Depth	Azimuth	Dip	Invalid

Number of samples:	34	
Number of QAQC samples:	6	
Total sampled length:	52.60	

Description:

Core size: NQ	Cemented: No	Stored: Yes
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International Explorers and Prospectors Inc.

		Description
0.00	33.70	Overburden Overburden (Casing broke at 48m, hole abandoned and restarted).
33.70	48.00	Feldspar Porphyry Light grey; cg; porphyry with 5-10% very cg feldspar phenocrysts generally approx. 3mm with ragged edges and minor qtz eyes; locally finer grained; a few cobbles of several varieties (fuchsite is a variety, not true fuchsite); fractured area with low angle fractures; lower contact 85 deg tca and broken; 2cm qtz/chlorite/(fuchsite) at 31.3m 45 deg tca; a few chloritic seams at various deg tca; a few low angle stringers of qtz/chlorite/(fuchsite); tr-1% py associated with qtz/fuchsite veinlets; tr disseminated py dirty blebby in wallrock.

International Explorers and Prospectors Inc.

DDH:	MON-16-05A	Claims title:	6316SEC	Section:	47+00E
		Township:	Clergue	Level:	2+60S
		Range:	1	Work place:	
Contractor:	NPLH Drilling	Lot:	1		
Author:	C. Beaudry	Start date:	08/01/2017	Description date:	04/02/2017
		End date:	09/01/2017		

Collar

Azimuth: 170.00°				NAD83 Z17
Dip: -65.00°		East	522924	
Length: 39.00		North	5385867	
		Elevation	273	

Down hole survey

Type	Depth	Azimuth	Dip	Invalid	Type	Depth	Azimuth	Dip	Invalid

Number of samples:	0
Number of QAQC samples:	0
Total sampled length:	0.00

Description:

Core size: NQ	Cemented: No	Stored: Yes
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International Explorers and Prospectors Inc.

		Description
0.00	39.00	Overburden Overburden (Casing broke at 39m, no core recovered).

International Explorers and Prospectors Inc.

Assay										
From	To	Sample number	Description	Length	Au (ppb)	AuG (g/t)	Ag (ppm)	Cu (ppm)	Zn (ppm)	Pb (ppm)

International Explorers and Prospectors Inc.

Geochemistry				
From	To	Sample number	Description	

International Explorers and Prospectors Inc.

DDH:	MON-16-05B	Claims title:	6316SEC	Section:	47+00E
		Township:	Clergue	Level:	2+60S
		Range:	1	Work place:	
Contractor:	NPLH Drilling	Lot:	1		
Author:	B. Polk	Start date:	09/01/2017	Description date:	04/02/2017
		End date:	14/02/2017		

Collar

Azimuth: 170.00°
 Dip: -65.00°
 Length: 249.00

NAD83 Z17

East	522924
North	5385863
Elevation	273

Down hole survey

Type	Depth	Azimuth	Dip	Invalid
Reflex	60.00	169.40°	-65.90°	No
Reflex	90.00	169.10°	-65.40°	No
Reflex	120.00	167.80°	-74.30°	No
Reflex	150.00	168.40°	-74.30°	No
Reflex	186.00	168.00°	-73.90°	No
Reflex	240.00	168.30°	-72.90°	No

Type	Depth	Azimuth	Dip	Invalid

Number of samples: 0
 Number of QAQC samples: 0
 Total sampled length: 0.00

Description:

Core size: NQ

Cemented: No

Stored: Yes

International Explorers and Prospectors Inc.

		Description
0.00	30.20	Overburden Overburden (casing left in hole).
30.20	37.60	Feldspar Porphyry Light grey; cg; porphyry with 5-10% very cg feldspar phenocrysts generally approx. 3mm with ragged edges and minor qtz eyes; locally finer grained; a few cobbles of several varieties (fuchsite is a variety, not true fuchsite); fractured area with low angle fractures; lower contact 85 deg tca and broken; 2cm qtz/chlorite/(fuchsite) at 31.3m 45 deg tca; a few chloritic seams at various deg tca; a few low angle stringers of qtz/chlorite/(fuchsite); tr-1% py associated with qtz/fuchsite veinlets; tr disseminated py dirty blebby in wallrock. **NOTE: Drillers had problems with the hole, tech indicated box numbering errors (boxes 1 and 2), labeling errors and measurement errors. 5.2m between 42m and 45m tags. Used later tag 45m as true.
31.70	32.00	Cobbles Several varieties of cobbles including fuchsite. (not true fuchsite)
33.20	35.60	Cobbles Several varieties of cobbles including fuchsite. (not true fuchsite)
37.60	174.20	Ultramafic Peridotite Dark green; greasy textured peridotite; chloritic throughout; minor talc; very soft; 3-5% carb veinlets at various deg tca; upper contact is 85 deg tca; shearing evident; gougy fault zones; local bx patches; foliation variable often 45 deg tca (carb veins); unusually competent area; more competent generally after 135m;a patch of pale altered halos around a few irregular chlorite seams; patch of grey color hydrophobic alteration; a few carb veinlets/networks and talc/carb veins;
37.60	54.00	Broken/Fractured Core Very broken core with faults and gouge.
49.00	49.00	Fault Gouge Fault gouge.
53.50	53.50	Fault Gouge Fault gouge.
83.00	84.00	Alteration Halos Pale altered halos around a few irregular chlorite seams.
89.00	95.00	Broken/Fractured Core Very broken core.
110.50	112.00	Fault Zone Very gougy throughout.
120.00	122.00	Competent Core Unusually competent.
123.00	125.00	Strong Alteration Grey color, hydrophobic hazy alteration.
129.00	135.00	Fault Zone Very broken core with faults and gouge.

International Explorers and Prospectors Inc.

		Description
143.60	143.70	Brecciated Carbonate Vein Carb vein with bx.
148.40	148.90	Talcose/Carbonate Veins Series of talc/carbonate veins.
156.10	156.10	Fault Gouge Minor fault gouge.
163.10	163.30	Fault Zone Very fissile.
164.00	174.20	Carbonate Veinlet Networks 10% carb veinlets; fine networks.
174.20	184.00	Fragmental Felsic Volcanics Grey; mg; porphyritic rock; finer blasts (feldspar) 20% than other porphyrys; major fault zone with very chloritic muddy gouge; 1mm galena seam + sph at 174.3m; weak fuchsite alteration locally; generally soft; minor foliation parallel to qtz/carb stringers; 5cm qtz/carb/chlorite vein at 177m 35 deg tca; foliation 45-65 deg tca; broken fault zone with gouge, often chloritic pieces and mud; upper contact is weakly sheared low angle mineralized with galena seam; 1mm wide nearly continuous part of horsetale structure becomes qtz/carb/chlorite +/-sph (honey variety); low angle qtz/carb/chlorite bx along low angle fracture zone.
178.00	180.20	Fault Zone Muddy gouge with chlorite; broken.
184.00	188.90	Komatiitic Ultramafics Chloritic; distinctive ultramafic flow; soft; sharp contacts very sericitic; talcose throughout; pervasive sericite alteration overprints; foliation 45 deg tca; no mineralization evident.
188.90	232.20	Massive Felsic Volcanics Very pale sericitic locally porphyritic flow; very massive; locally qtz eyes in cg portions; distinctive pale sericite green/yellow color; lower contact weakly fuchsitic; pervasive sericitic alteration; patch of numerous barren qtz veins and qtz/chlorite veins irregular/undulating at various high angles tca; locally a qtz/chlorite 16cm vein 50 deg tca, maintains porphyritic texture right through vein; a few qtz veinlets throughout, crisp white barren +/- chlorite; weak fuchsite alteration at end of interval; 6cm crisp qtz vein white with chloritic margins 35-40 deg tca 197.9m; weak foliation 45-50 deg tca; very sparse py disseminated throughout dirty to bright blebby and fg; qtz/chlorite seams host py.
192.00	194.60	Quartz veins Numerous barren qtz veins and qtz/chlorite veins; irregular and undulating; 16cm qtz/chlorite vein 50 deg tca maintains porphyritic texture right through vein at 192.8m.
232.20	249.00	Argillite Sediments Centimeter to decimeter bedded argillitic sediments; 1-2cm convoluted generally with py; graded bedding at 237.3m indicates local tops uphole; sericitic alteration of coarser laminae; bx laminated qtz vein 247m; complex structural relations well represented especially 243-244.7m; 1-2% cg sub-euhedral py throughout and within irregular convoluted vein at 239m.
237.00	239.50	Bedding Centimeter to decimeter bedded argillitic sediments; 1-2cm convoluted generally with py.

International Explorers and Prospectors Inc.

Assay										
From	To	Sample number	Description	Length	Au (ppb)	AuG (g/t)	Ag (ppm)	Cu (ppm)	Zn (ppm)	Pb (ppm)
30.20	31.70	17691	Coarse feldspar porphyry, 2cm qtz/fuchsite, 1% qtz/carb alteration, 1% py	1.50	117		<0.2			
32.00	33.20	17692	Coarse feldspar porphyry, 2cm qtz/fuchsite, tr qtz/carb alteration, tr py	1.20	97		<0.2			
35.70	37.50	17693	Coarse feldspar porphyry, a fewq low angle qtz/fuchsite stringers, 1% qtz/carb alteration, tr py	1.80	215		<0.2			
37.50	39.00	17694	Coarse feldspar porphyry, 1% qtz/carb alteration, tr py	1.50	40		<0.2			
39.00	40.50	17695	Coarse feldspar porphyry, broken, 1% qtz/carb alteration, tr py	1.50	145		<0.2			
40.50	42.00	17696	Coarse feldspar porphyry, broken, 1% qtz/carb alteration, tr py	1.50	466		0.4			
42.00	43.50	17697	**Coarse feldspar porphyry, broken, 1% qtz/carb alteration, tr py	1.50	26		<0.2			
43.50	45.00	17698	**Coarse feldspar porphyry, broken, low angle fractures, 1% qtz/carb alteration, tr py	1.50	<5		<0.2			
45.00	46.50	17699	Coarse feldspar porphyry, broken, 1% qtz/carb alteration, tr py	1.50	<5		<0.2			
46.50	48.00	18301	Coarse feldspar porphyry, contact with ultramafic peridotite below, 1% qtz/carb alteration, tr py	1.50	<5		<0.2			
172.50	174.00	18302	Ultramafic, shoulder, low angle qtz/carb alteration, 1% qtz/carb alteration, no sig mineralization	1.50	135		<0.2			
174.00	175.50	18303	Ultramafic contact with porphyry, 1mm galena/albite seam, tr sphalerite, 1% qtz/carb alteration, 1% py	1.50	378		0.3			
175.50	177.00	18304	Porphyry, py associated with chlorite alteration, fuchsite, 2% qtz/carb alteration, 1% py	1.50	112		<0.2			
177.00	180.00	18305	Fault zone, lower contact muddy chlorite/40cm, 2% qtz/carb alteration, tr py. Lost core.	3.00	183		1.1			
180.00	181.50	18306	Bottom of fault zone, chloritic chunks, 1% qtz/carb alteration, tr py	1.50	108		<0.2			
181.50	183.00	18307	Porphyry, tr qtz/carb alteration, tr py	1.50	268		<0.2			
183.00	184.50	18308	Contact with chloritic/sericitic ultramafic peridotite, tr	1.50	89		<0.2			

International Explorers and Prospectors Inc.

Assay										
From	To	Sample number	Description	Length	Au (ppb)	AuG (g/t)	Ag (ppm)	Cu (ppm)	Zn (ppm)	Pb (ppm)
			qtz/carb alteration, no sig mineralization							
184.50	186.00	18309	Chloritic ultramafic peridotite, no sig mineralization	1.50	11		<0.2			
186.00	187.50	18311	Chloritic ultramafic peridotite, no sig mineralization	1.50	58		<0.2			
187.50	189.00	18312	Chloritic ultramafic peridotite, no sig mineralization	1.50	133		<0.2			
189.00	190.60	18313	Sericitic porphyritic felsics, tr qtz/carb alteration, tr py	1.60	110		<0.2			
205.50	207.00	18314	Check qtz/chlorite alteration with py, tr qtz/carb alteration, tr py	1.50	209		<0.2			
207.00	208.50	18315	Abundant qtz/chlorite and py, 3% qtz/carb alteration, tr py	1.50	299		<0.2			
208.50	210.00	18316	Shoulder, bland felsics, tr py	1.50	103		<0.2			
219.00	220.50	18317	Check minor qtz/chlorite seam and py 20 deg tca, tr py	1.50	126		<0.2			
229.50	231.00	18318	Shoulder above contact, felsics, tr qtz/carb alteration, tr py	1.50	169		0.2			
231.00	232.50	18319	Contact, fuchsitic, qtz/chlorite and 3% py, 3% qtz/carb alteration, 1% py	1.50	1111		0.7			
232.50	234.00	18321	Sediments, tr euهدral disseminated py, tr qtz/carb alteration, tr py	1.50	120		<0.2			
234.00	235.50	18322	Sediments, tr euهدral disseminated py, minor low angle stringers, tr qtz/carb alteration, tr py	1.50	296		<0.2			
235.50	237.00	18323	Sediments, tr qtz/carb alteration, tr-1% py	1.50	745		<0.2			
237.00	238.50	18324	2cm pyritic carbonate vein convoluted, repeats marginally, 5% qtz/carb alteration, 1% py	1.50	103		<0.2			
238.50	240.00	18325	2cm convoluted/pyritic vein, winds through, 5% qtz/carb alteration, 1% py	1.50	427		<0.2			
246.00	247.50	18326	Sheared greywacke sediments, 1cm qtz/calclitic bx vein, 1% qtz/carb alteration tr py	1.50	46		<0.2			
247.50	249.00	18327	Chloritic altered argillitic sediments, tr py	1.50	97		<0.2			

International Explorers and Prospectors Inc.

Geochemistry				
From	To	Sample number	Description	
90.30	90.50	A18529	Competent chloritic ultramafic peridotite.	
124.60	124.80	A17530	Competent chloritic ultramafic peridotite.	
155.00	155.20	A17531	Competent chloritic ultramafic peridotite.	
169.40	169.60	A17532	Competent chloritic ultramafic peridotite.	
182.40	182.60	A17533	Fragmental Felsic Volcanics	
188.00	188.20	A17534	Ultramafic peridotite/komatite.	
198.00	198.20	A17535	Massive felsic volcanics, cg qtz eye flow, sericitic.	
218.80	219.00	A17536	Massive felsic volcanics, cg qtz eye flow, sericitic.	

Maps and Sections

Maps are included in PDF format and can be printed or viewed using any PDF reader. In areas of cluttering it is possible to zoom and enlarge the area for better viewing.

Map 1: Location of diamond drill holes

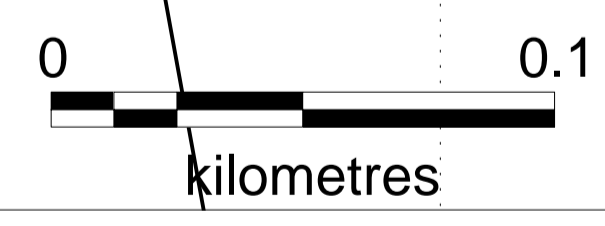
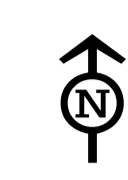
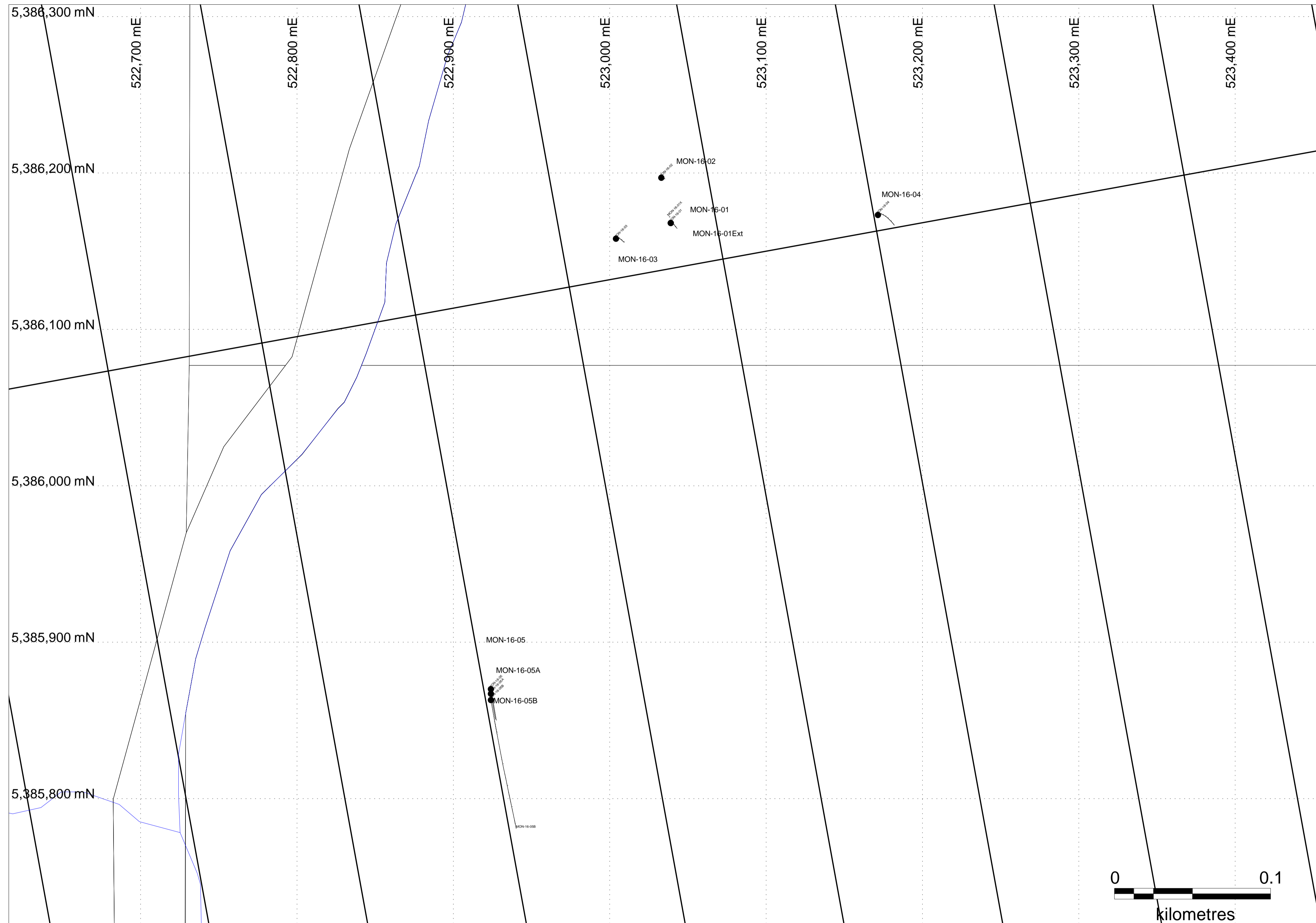
Map 2: Vertical cross section hole MON-16-01

Map 3: Vertical cross section hole MON-16-02

Map 4: Vertical cross section hole MON-16-03

Map 5: Vertical cross section hole MON-16-04

Map 6: Vertical cross section hole MON-16-05, 05A and 05B

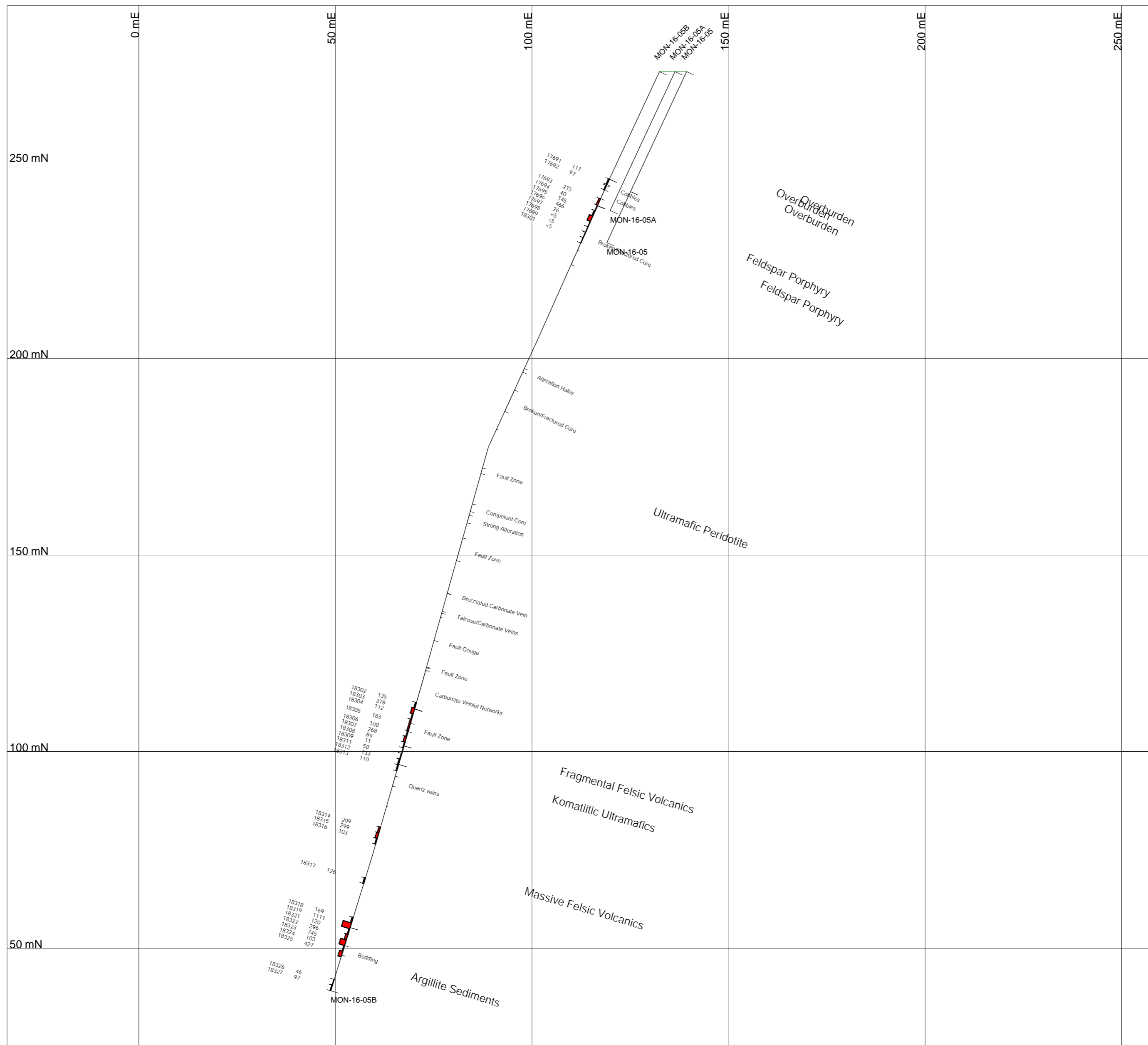


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MONTEITH PROJECT - MONTCLERG PROPERTY

Surface Plan and Trace of Drill Holes

Author:	C. Beaudry	Drawn by:	C. Beaudry	Date:	15/02/2017
Revised by:		Approved by:		Project:	
Datum:	UTM NAD83, Zn17	Scale:	1:1,500	File:	



**INTERNATIONAL EXPLORERS
AND PROSPECTORS INC.**

MONTEITH PROJECT - MONTCLERG PROPERTY

Vertical Cross Section MON-16-05, 05A, 05B

Author:	C. Beaudry	Drafted by:	C. Beaudry	Date:	15/02/2017
Revised by:		Approved by:		Project:	
DATUM		Scale:	1:800	File:	

Laboratory Certificates