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AGNICO EAGLE

2020 Assessment Report

On the

Melema Lake Property

Prospecting and Channel sampling

Structural Interpretation

Sapawe, Ontario

Thunder-Bay South Mining Division

NTS 052B14/052G03

Conrad Dix,
Agnico Eagle Mines Ltd.
February 15th, 2021

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Introduction

The Melema Lake Property is located within the Thunder Bay Mining Division, in Trottier and Hutchinson townships, approximately 35 Km ENE of the town of Atikokan (NTS 052B14 and 052G03), in western Ontario (See Figure 1). The property is owned at 100% by Traxxin Resources inc. and is now optioned by AEM since March 2020.

This report summarizes the results from 2020 prospecting and channel sampling program conducted on the Melema Lake property during the period of September 17th to September 28th, 2020. During this campaign, a total of 47 grabs and 35 channel samples were collected and sent to ALS Minerals in Thunder-Bay for gold and silver analysis. During the field work, Melema Lake NE trending favorable deformation zone has been prospected over approximately 4 Km of its length. In addition to prospecting, a total of 9 channels were cut in two different areas which are the Melema Lake Main showing and the Minto North showing. All channels together cumulate 30.65 meters of sampling. Michael Fell and Simon Bernier conducted work on the field as AEM's geologists and Adam Johnson assisted them as a contractor hired by Canoe Canada, located in Atikokan, On.

Structural interpretation of the Total Magnetic Induction data was performed by Mr. Marc Boivin, consulting Geophysicist. This interpretation was done with the data acquired from the Heli-GT three-Axis Magnetic Gradientometer Survey performed in August 2020. Map with interpretation is found in Appendix V.

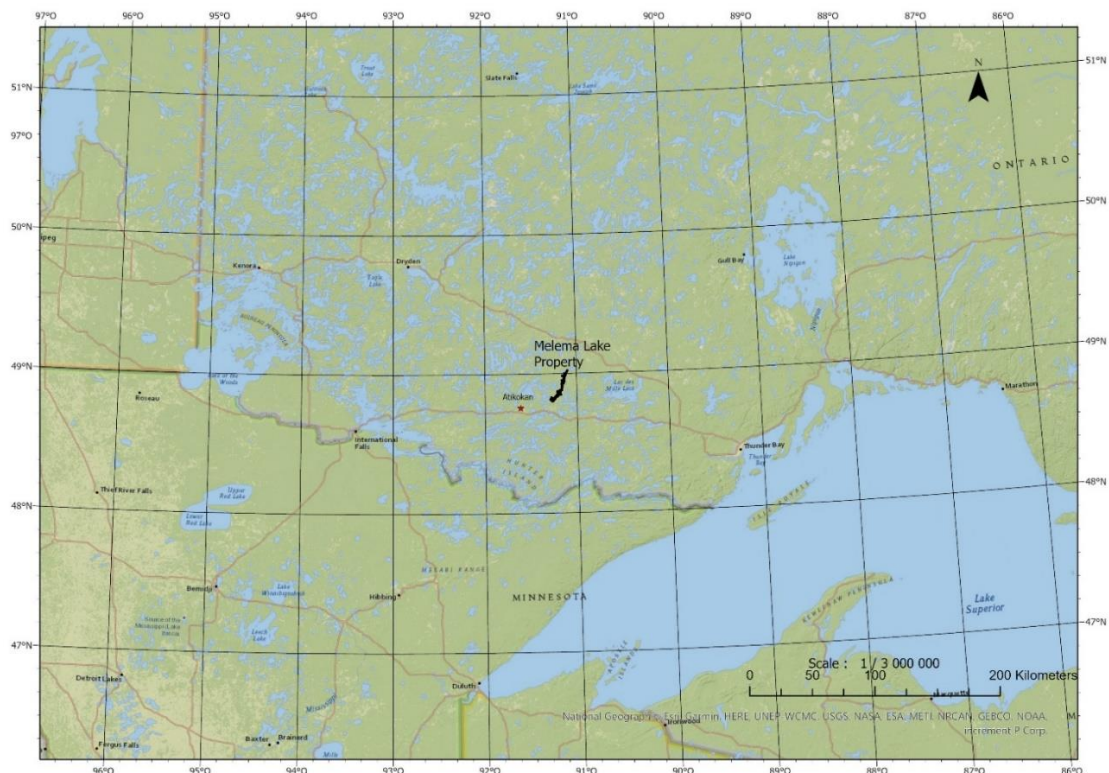


Figure 1 Location map of Melema Lake Property in Ontario, Canada

Property Description, Location and Access

The Melema Lake Project is located within the Thunder-Bay Mining Division. Southern portion of the property is part of Hutchinson and Trotter townships. Center of the property is located approximately 35 Km ENE of the town of Atikokan in western Ontario (Figure 2).

Melema Lake property is covering approximately 5317 hectares, consisting of 250 contiguous claims and 3 boundary claims located along NE trending lineaments and structural features. Property is currently owned at 100% by Traxxin Resources inc. from Stratford, Ontario. Agnico-Eagles Mines Ltd. signed an option agreement with Traxxin Resources over a 4-year period in order to acquire 100% of Melema Lake property.

Property can be accessed by the Sapawe-Upsala all-weather Road (Highway 623) which can be taken from highway 11 at Sapawe community 30 kilometers East of Atikokan, On. Other secondary dirt roads and trails or a boat can be used to go further into the property.

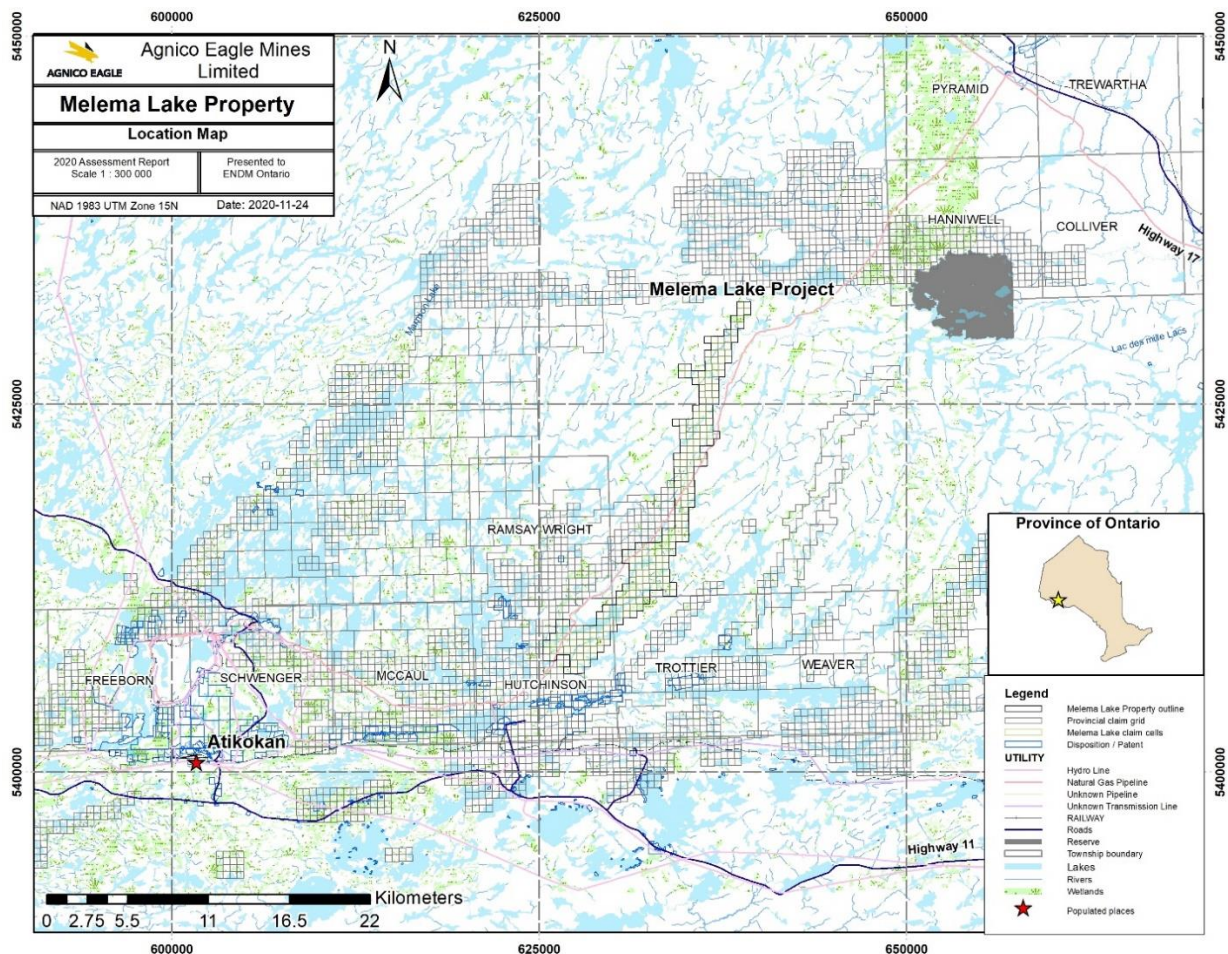


Figure 2 Property Location map and mineral tenures – Atikokan Area

Property History

Melema Lake Property has seen historical exploration work mostly on the southern portion of the project. The area has been explored since the late 19th century. Northern portion of the project saw very limited exploration work in the past apart from recent work that Traxxin Resources and AEM has conducted.

- **1903:** Little Rock Consolidated Mining and Development Company Lt. sinks shaft at Minto Gold Deposit.
- **1905:** Reading Mining Company Steepened shaft to 60 ft and installed stamp mill, boiler, compressor, bunkhouse, blacksmith shop, shaft house and office building.
- **1930:** Property is staked by J. R. Lumby but no significant work was done at this time.
- **1962:** D.R. Young and E. Corrigan conducted a 2 DDH campaign on the Young-Corrigan deformation zone totalizing 633 ft of core. No assays are to be found.
- **1980:** Minto Shaft was filled with dump material
- **1981:** Fern. Elizabeth Gold Mining Company proceeds with trenching and stripping of the Moose Horn discretionary occurrence.
- **1982:** Stripping and trenching was performed by M. Wicheruk around Minto Deposit.
- **1999:** OGS performs a regional till sampling campaign covering all the actual Melema Lake property.
- **2009:** OGS performs a large-scale regional magnetometer survey over the Marmion Lake area
- **2017-2018:** Traxxin Resources inc. acquires the project and performs prospecting which led to the discovery of the Moffatt gold occurrence. Hand stripping was undertaken on an exposed ridge of the occurrence.
- **2020:** Traxxin Resources inc. options Melema Lake property to Agnico-Eagle Mines Ltd. over a 4-year period. Heli ported Magnetometer Survey was done over the whole property during the month of August. A small program of prospecting and channel sampling was also carried during fall season.

Regional Geology

The Atikokan Area is underlain by Early Precambrian rocks of the Superior Structural Province more precisely in the Wabigoon Sub Province. The preeminent east-west Quetico Fault marks the boundary between the Wabigoon and the Quetico Sub Provinces, respectively located North and South of that major fault.

The Quetico Sub Province is mainly composed of metasediments (argillites, wackes, Cb rich Sediments) locally intruded by ultramafic and granitic plutons. The Wabigoon Sub Province is composed of narrow metavolcanics belts (Quetico, Finlayson and Lumby) and three main granitic intrusives which are the Dashwa Lake Pluton, the Marmion Lake Batholith and the White Otter Batholith.

The Quetico dextral fault is the main regional structure with an extent of over 300 kilometres. Secondary structures are splaying of the Quetico fault in variable directions but ENE to NE is the preferential trend of those secondary structures. Gold deposits such as the sunbeam mine, the Minto and Hammond Reef are generally located along these NE trending structures. We often see mafic intrusions such as gabbros and diabase along and within secondary shear zones of the Wabigoon Sub Province. The Marmion

deformation zone is the most preeminent splay of the Quetico fault in the area which is located approximately 25 Km West of Melema Lake project.

Property Geology

Melema Lake property is located North of the Quetico fault in the Wabigoon Sub Province of the Superior. Project is disposed along a 27Km long deformation zone cross-cutting through the Marmion Batholith in a NE-SW trend. Metavolcanics and metasedimentary rocks can be found mostly in both extremities of property as Lumby and Quetico belts are located respectively North and South of the project. Most of the lithologies encountered in the central part of the property are intrusives and part of the Marmion Batholith. Tonalite and sheared tonalite are the most commonly seen. Trondjemite, granodiorite, quartz monzonite, quartz diorite and amphibolite are also composing the Marmion Batholith. Deformation zones being weakness planes, often host mafic intrusives such as gabbroic rocks and diabase dikes. Massive Quartz veins are often found within these deformation zones and can be the host of gold and sulfide mineralization. A geological map from the OGS showing extent of Melema Lake property is found in Appendix IV.

Description of Work Completed

During the period of September 17th to 28th 2020, prospecting and channel sampling was conducted on Melema Lake property which is currently owned at 100% by Traxxin Resources inc. from Stratford, On. Agnico-Eagle Mines Ltd. signed a 4-years option agreement with Traxxin Resources inc. in order to acquire 100% of its Melema Lake project.

Daily Log

- September 16th-17th: Traveling towards Region of Atikokan (Simon Bernier and Michael Fell)
- September 18th: Arrival in the area of Atikokan, office work and meeting with Gilbert Dickson. (Simon Bernier and Michael Fell)
- September 19th: Visit of infrastructures in Atikokan in the Morning (Office, Core Yard and Garages). Visit of the Moose Horn discretionary occurrence. Grab samples are collected at this location. (Simon Bernier and Michael Fell)
- September 20th: North portion of the property was visited with Traxxin Resources along deformation zone. Few mineralized samples are collected. Visit of the Main showing and Melema North Zone. (Simon Bernier and Michael Fell)
- September 21st: Second day of visit with Traxxin Resources inc. Boat was taken to reach the Young-Corrigan deformation zone. Structure is followed and sampled with help of recently acquired Mag data. (Simon Bernier and Michael Fell)
- September 22nd: Adam Jonhson from Canoe Canada was hired as a contractor to do channel sampling and assist in prospecting. Main showing was channeled this same day with the use of a Diamond bladed Husquvarna saw. (Simon Bernier, Michael Fell and Adam Johnson)
- September 23rd: Main showing that was cut the previous day has been sampled in the morning. Minto North showing was channeled in the afternoon. (Simon Bernier, Michael Fell and Adam Johnson)

- September 24th: Minto showing's channels have all been finished during the morning. Prospection was done in the afternoon and mineralized outcrop is found 750m SW of the Main showing, in trend with the deformation corridor. (Simon Bernier, Michael Fell and Adam Johnson)
- September 25th: A boat was used to access eastern end of Melema Lake. Structure was located and sampled. (Simon Bernier, Michael Fell and Adam Johnson)
- September 26th: North extension of Melema Main showing was traversed. Outcrop with massive quartz veins and mineralized schists is found and extends further North sampling done on this part of the structure. Another Traverse was done higher North near Mercutio Lake Road. No sample was taken there due to thick presence of overburden. (Simon Bernier, Michael Fell and Adam Johnson)
- September 27th: Traverse was done in the morning close to the Main showing area. Newly discovered mineralized outcrop is revisited, additional grab samples were taken. (Simon Bernier and Michael Fell)
- September 28th: Traveling day back (Simon Bernier and Michael Fell)

Prospecting

During the field work, favorable deformation corridor was prospected and sampled over a strike length of approximately 4 Kilometers. Recently performed Heliported Magnetometer survey and its structural interpretation helped in determining favorable prospecting ground. A total of 47 Grabs samples were taken and sent for Gold and Silver analysis at ALS Minerals Laboratory located in Thunder Bay, Ontario. Most of the grabs did not return any significant assay values apart for some weak gold anomalies all assaying under 0.2 g/t Au. Results and sample description can be found in Appendix I as well as related Assay certificate. Maps showing samples location are found in Appendix II.

Channel Sampling

From September 21st to September 23rd 2020, channel sampling was done in two areas of the property. First area to be channeled was the Main showing with a total 26 samples taken over 7 channels giving 22.15m of sampling. Second area that was channeled is the Minto North showing. A total of 9 samples are collected over 2 channels giving 8.5m of sampling at this location. For both Areas together, a total of 35 channel samples were cut over 30.65 meters of length. Maps showing Location of channel sampling can be seen in Appendix III. Best intervals are shown in table 1 below. Complete results and sample location as well as assay certificate are found in Appendix I.

Structural interpretation

Structural interpretation was done using the recent heliborne mag survey data that was acquired during the summer of 2020. It is not possible to give a geological description of those structures, as we have not seen them yet in the field. With historical observations, we can probably say that most of these structures consist of sheared Tonalite with strong ductile deformation. A preferential trend for the structural direction seems to be between 30 and 60 degrees North. The commodities being explored are gold and silver. The closest significant gold deposit in the area is Hammond Reef and geological settings seen at Melema Lake are mostly similar. The main difference between both areas is that the Hammond Reef deposit is located closer to the margin of the large Marmion Batholith. The structural control of gold mineralization at Hammond Reef Deposit shows the potential to find other gold deposits along

crustal-scale structures that are suitable for reactivation. This interpretation will be valuable to generate targets for future exploration efforts.

| Channel ID | Area | Au (g/t) | Lenght (m) | Including |
|------------|--------------|----------|------------|-----------------------|
| A | Main showing | 0.62 | 5.2 | - |
| B | Main showing | 0.84 | 3.1 | - |
| C | Main showing | 2.33 | 2.2 | - |
| D | Main showing | 0.37 | 3.3 | - |
| E | Main showing | 3.42 | 6.0 | 4.29 g/t Au over 4.4m |
| F | Main showing | 0.07 | 2.0 | - |
| G | Main showing | 0.33 | 0.4 | - |
| H | Minto North | 0.08 | 4.3 | - |
| I | Minto North | 0.51 | 4.2 | - |

Table 1: Channel sampling results

Conclusions and Recommendations

During the month of September 2020, Agnico-Eagle Mines Ltd. performed prospecting and channel sampling on Traxxin Resources Melema Lake property. Significant gold assay results are returned mostly from channel sampling of the Main showing area with one interval returning up to 4.29 g/t Au over 4.4 meters. It is recommended to enlarge the stripping area with the use of an excavator. More extensive channel sampling and geological mapping should be done once overburden is cleared. Lateral trenching could then be done to see potential extension of the mineralized zone.

Line Cutting is recommended in prevision of an Induced Polarisation Survey centered on the Main Showing area. A Lidar survey would also be useful to see structural features in the topography. Systematic prospecting of the entire property is warranted since very little exploration work was done in the past on most of the project. Structural interpretation could be a useful tool to locate existing structures during prospecting.

| Abbreviation Table | | | |
|--------------------|----------------------------|------|--|
| AEM | Agnico Eagle Mines Limited | MNDM | Ministry of Northern Development and Mines |
| Ag | Silver | NAD | North American Datum |
| Au | Gold | NE | North-East |
| Bldr | Boulder | NTS | National Topographic System |
| Cb | Carbonate | OC | Outcrop |
| ENE | East-North-East | OGS | Ontario Geological Survey |
| ft | feet | On | Ontario |
| g/t | grams per ton | Py | Pyrite |
| ID | identification | Qtz | Quartz |
| inc | Incorporated | SW | South-West |
| Km | Kilometer | SZ | Shear Zone |
| Ltd | Limited | Tr | Trace |
| m | meter | UTM | Universal Transverse Mercator |
| Mag | Magnetometer | Z15 | Zone 15 |

References

Frymire, M., Schneider, A., 2018, Melema Prospect, 2017 Prospecting Season, MNDM File # 20000017090_01, 72 pp.

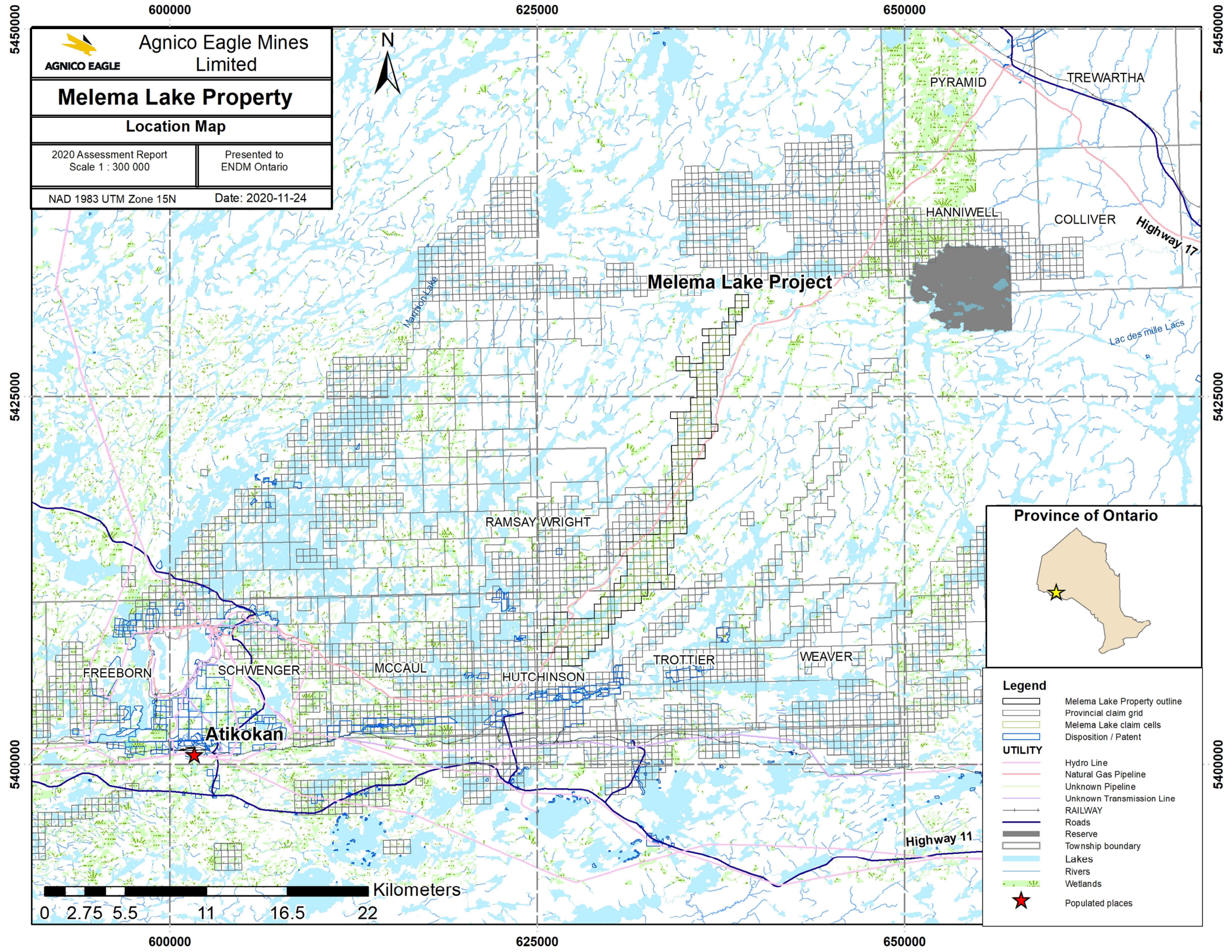
Frymire, M., Schneider, A., 2019, Melema Prospect, 2018 Prospecting Season, MNDM File # 20000017091_01, 59 pp.

OGS open file Report #6365, M.A.Puumala, D.A. Campbell, G.F. Paju, C.M. Daniels, S.P. Fudge, T.K. Pettigrew, M. Dorado-Troughton, Report of Activities, 2019 Resident Geologist Program, Thunder-Bay South Regional Geologist Report, Thunder Bay South District, 2020, 124 pp.

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Ontario department of Mines, 1962, D.R. Young, E. Corrigan, 1962 Diamond drill records, 5pp.

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AGNICO EAGLE Agnico Eagle Mines Limited

Melema Lake Property

Location Map

2020 Assessment Report
Scale 1 : 300 000

Presented to
ENDM Ontario

NAD 1983 UTM Zone 15N Date: 2020-11-24

Melema Lake Project

Atikokan

Province of Ontario

- Legend**
- Melema Lake Property outline
 - Provincial claim grid
 - Melema Lake claim cells
 - Disposition / Patent
 - UTILITY**
 - Hydro Line
 - Natural Gas Pipeline
 - Unknown Pipeline
 - Unknown Transmission Line
 - RAILWAY**
 - Roads
 - Reserve
 - Township boundary
 - Lakes
 - Rivers
 - Wetlands
 - Populated places



| Sample Number | NAD83 UTM ZONE 15 | | Rock Type | Comments / description | Date | Au | Ag |
|---------------|-------------------|----------|--------------|------------------------|------------|--------|-------|
| | Y | X | | | | (g/t) | (g/t) |
| CAONC101813 | 5407383.3 | 627660.3 | Tonalite | | 2020-09-19 | 0.005 | 0.1 |
| CAONC101814 | 5407380.0 | 627644.6 | Tonalite | | 2020-09-19 | 0.019 | 0.1 |
| CAONC101815 | 5407390.1 | 627672.6 | Tonalite | | 2020-09-19 | 0.0025 | 0.1 |
| CAONC101816 | 5407392.2 | 627672.2 | Tonalite | | 2020-09-19 | 0.0025 | 0.1 |
| CAONC101817 | 5407430.0 | 627683.2 | Tonalite | | 2020-09-19 | 0.0025 | 0.1 |
| CAONC101818 | 5407431.7 | 627680.5 | Tonalite | | 2020-09-19 | 0.0025 | 0.1 |
| CAONC101819 | 5407076.2 | 627585.1 | Tonalite | | 2020-09-19 | 0.031 | 0.1 |
| CAONC101820 | 5428741.7 | 637629.2 | Tonalite | | 2020-09-20 | 0.0025 | 0.1 |
| CAONC101821 | 5428571.7 | 637533.8 | Tonalite | | 2020-09-20 | 0.0025 | 0.1 |
| CAONC101822 | 5428481.3 | 637477.2 | Tonalite | | 2020-09-20 | 0.0025 | 0.1 |
| CAONC101823 | 5428454.8 | 637461.9 | Tonalite | | 2020-09-20 | 0.0025 | 0.1 |
| CAONC101824 | 5410053.8 | 626674.8 | Tonalite | | 2020-09-21 | 0.016 | 0.1 |
| CAONC101825 | 5410258.2 | 626823.6 | Tonalite | | 2020-09-21 | 0.0025 | 0.1 |
| CAONC101826 | 5410298.5 | 626841.2 | Tonalite | | 2020-09-21 | 0.0025 | 0.1 |
| CAONC101827 | 5410270.7 | 626755.4 | Tonalite | | 2020-09-21 | 0.0025 | 0.1 |
| CAONC101828 | 5410240.5 | 626731.3 | Tonalite | | 2020-09-21 | 0.0025 | 0.1 |
| CAONC101829 | 5410247.4 | 626729.6 | Tonalite | | 2020-09-21 | 0.0025 | 0.3 |
| CAONC101830 | 5410243.5 | 626733.5 | Tonalite | | 2020-09-21 | 0.0025 | 1.5 |
| CAONC101831 | 5410088.6 | 626687.8 | Tonalite | | 2020-09-21 | 0.079 | 0.6 |
| CAONC101832 | 5410084.0 | 626693.6 | Tonalite | | 2020-09-21 | 0.0025 | 0.1 |
| CAONC101833 | 5413585.7 | 632282.3 | Tonalite | NE structure | 2020-09-24 | 0.0025 | 0.1 |
| CAONC101834 | 5413350.2 | 632142.8 | Tonalite | Tr py | 2020-09-24 | 0.0025 | 0.1 |
| CAONC101835 | 5413336.0 | 632102.5 | Quartz | structure | 2020-09-24 | 0.012 | 0.2 |
| CAONC101836 | 5413340.3 | 632100.9 | Quartz | | 2020-09-24 | 0.058 | 0.1 |
| CAONC101837 | 5413333.4 | 632095.5 | Quartz | | 2020-09-24 | 0.009 | 0.1 |
| CAONC101838 | 5413328.0 | 632093.2 | Quartz | mineralized | 2020-09-24 | 0.075 | 0.3 |
| CAONC101839 | 5413334.8 | 632094.0 | Quartz | | 2020-09-24 | 0.084 | 0.1 |
| CAONC101840 | 5413196.8 | 631986.9 | Granodiorite | | 2020-09-24 | 0.0025 | 0.1 |
| CAONC101841 | 5412060.9 | 631266.9 | Tonalite | 1% py | 2020-09-25 | 0.039 | 0.1 |
| CAONC101842 | 5412084.3 | 631283.6 | Quartz | Tr py | 2020-09-25 | 0.0025 | 0.1 |
| CAONC101843 | 5412023.3 | 631245.5 | Gabbro | along NE structure | 2020-09-25 | 0.0025 | 0.1 |
| CAONC101844 | 5412017.9 | 631245.5 | Tonalite | 2% py | 2020-09-25 | 0.031 | 0.1 |

| Sample Number | NAD83 UTM ZONE 15 | | Rock Type | Comments / description | Date | Au | Ag |
|---------------|-------------------|----------|-----------|---|------------|--------|-------|
| | Y | X | | | | (g/t) | (g/t) |
| CAONC101845 | 5412229.9 | 632022.2 | Quartz | boulder by melema lake | 2020-09-25 | 0.0025 | 0.1 |
| CAONC101846 | 5412382.6 | 631726.1 | Tonalite | | 2020-09-25 | 0.0025 | 0.1 |
| CAONC101847 | 5412479.3 | 632624.3 | Tonalite | fault by melema lake | 2020-09-25 | 0.0025 | 0.1 |
| CAONC101901 | 5414609.5 | 633101.9 | Tonalite | rotten sulphides, black | 2020-09-26 | 0.03 | 0.2 |
| CAONC101902 | 5414633.5 | 633128.1 | Tonalite | | 2020-09-26 | 0.008 | 0.1 |
| CAONC101903 | 5414634.8 | 633127.6 | Tonalite | sheared | 2020-09-26 | 0.0025 | 0.1 |
| CAONC101904 | 5414778.5 | 633223.9 | Tonalite | tr py | 2020-09-26 | 0.0025 | 0.1 |
| CAONC101905 | 5415104.7 | 633419.8 | Tonalite | sz at 28 deg N | 2020-09-26 | 0.005 | 0.1 |
| CAONC101906 | 5415166.7 | 633462.8 | Quartz | NE structure | 2020-09-26 | 0.0025 | 0.2 |
| CAONC101907 | 5415164.9 | 633460.2 | Tonalite | schist | 2020-09-26 | 0.0025 | 0.1 |
| CAONC101908 | 5415158.1 | 633453.6 | Quartz | NE structure | 2020-09-26 | 0.0025 | 0.1 |
| CAONC101909 | 5415148.8 | 633450.9 | Tonalite | crenulated, 2% py | 2020-09-26 | 0.008 | 0.5 |
| CAONC101910 | 5413475.6 | 632362.3 | Tonalite | gneissic tonalite w/ few sulphides | 2020-09-27 | 0.0025 | 0.1 |
| CAONC101911 | 5413476.2 | 632365.4 | Tonalite | large boulder few sulphides and Qtz Vns | 2020-09-27 | 0.0025 | 0.1 |
| CAONC101912 | 5413342.8 | 632091.9 | Quartz | mineralized oc | 2020-09-27 | 0.161 | 0.1 |

| Sample Number | Channel ID | From | To | NAD83 UTM Z15N (Midpoint) | | Au | Ag |
|---------------|------------|------|------|---------------------------|-----------|--------|-------|
| | | (m) | (m) | X | Y | (g/t) | (g/t) |
| CAONC101851 | A | 0 | 0.8 | 632568.0 | 5413942.9 | 0.035 | 0.3 |
| CAONC101852 | A | 0.8 | 1.6 | 632567.2 | 5413942.8 | 0.011 | 0.4 |
| CAONC101853 | A | 1.6 | 2.6 | 632566.3 | 5413942.8 | 0.042 | 0.2 |
| CAONC101854 | A | 2.6 | 3.5 | 632565.4 | 5413943.0 | 1.64 | 1.3 |
| CAONC101855 | A | 3.5 | 4.1 | 632564.7 | 5413943.2 | 2.02 | 0.8 |
| CAONC101856 | A | 4.1 | 5.2 | 632563.9 | 5413943.3 | 0.437 | 0.8 |
| CAONC101857 | D | 0 | 0.6 | 632561.7 | 5413941.2 | 1.975 | 1.7 |
| CAONC101858 | D | 0.6 | 1.7 | 632561.0 | 5413941.4 | 0.013 | 0.1 |
| CAONC101859 | D | 1.7 | 3.3 | 632559.7 | 5413941.7 | 0.011 | 0.1 |
| CAONC101861 | B | 0 | 0.7 | 632564.8 | 5413942.4 | 1.27 | 3.9 |
| CAONC101862 | B | 0.7 | 1.5 | 632564.0 | 5413942.6 | 0.659 | 0.5 |
| CAONC101863 | B | 1.5 | 2 | 632563.4 | 5413942.7 | 0.594 | 0.3 |
| CAONC101864 | B | 2 | 3.1 | 632562.6 | 5413942.9 | 0.817 | 0.8 |
| CAONC101865 | C | 0 | 0.6 | 632563.3 | 5413941.8 | 0.128 | 0.6 |
| CAONC101866 | C | 0.6 | 1.1 | 632562.8 | 5413942.0 | 3.85 | 2.9 |
| CAONC101867 | C | 1.1 | 2.2 | 632562.0 | 5413942.3 | 2.85 | 3.2 |
| CAONC101868 | E | 0 | 0.6 | 632560.1 | 5413939.8 | 0.877 | 0.8 |
| CAONC101869 | E | 0.6 | 1.6 | 632560.7 | 5413940.3 | 1.13 | 1.1 |
| CAONC101870 | E | 1.6 | 2.5 | 632561.4 | 5413941.0 | 6.95 | 3.4 |
| CAONC101871 | E | 2.5 | 3.3 | 632562.0 | 5413941.6 | 5.69 | 2.2 |
| CAONC101872 | E | 3.3 | 4.3 | 632562.2 | 5413942.0 | 2 | 1.2 |
| CAONC101873 | E | 4.3 | 5.3 | 632562.9 | 5413942.6 | 2.21 | 1.8 |
| CAONC101874 | E | 5.3 | 6 | 632563.5 | 5413943.2 | 5.53 | 2.9 |
| CAONC101876 | F | 0 | 1 | 632549.3 | 5413931.0 | 0.032 | 0.1 |
| CAONC101877 | F | 1 | 2 | 632548.3 | 5413930.5 | 0.116 | 0.1 |
| CAONC101878 | G | 0 | 0.35 | 632545.9 | 5413928.9 | 0.333 | 0.2 |
| CAONC101879 | H | 0 | 1.3 | 626754.5 | 5408694.3 | 0.009 | 0.1 |
| CAONC101880 | H | 1.3 | 2.5 | 626755.3 | 5408693.3 | 0.093 | 6 |
| CAONC101881 | H | 2.5 | 3.9 | 626756.2 | 5408692.4 | 0.168 | 0.2 |
| CAONC101882 | H | 3.9 | 4.3 | 626756.8 | 5408691.7 | 0.013 | 0.1 |
| CAONC101883 | I | 0 | 1.2 | 626741.0 | 5408686.2 | 0.0025 | 0.1 |
| CAONC101884 | I | 1.2 | 1.9 | 626741.6 | 5408685.5 | 0.862 | 10.6 |
| CAONC101885 | I | 1.9 | 2.6 | 626742.1 | 5408684.9 | 2.07 | 2.3 |
| CAONC101886 | I | 2.6 | 3.3 | 626742.6 | 5408684.4 | 0.089 | 0.3 |
| CAONC101887 | I | 3.3 | 4.2 | 626743.2 | 5408683.8 | 0.036 | 0.3 |



ALS Canada Ltd.
 2103 Dollarton Hwy
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 www.alsglobal.com/geochemistry

To: AGNICO EAGLE EXPLORATION KIRKLAND
 72 UPPER CANADA DRIVE
 DOBBIE ON POK 1B0

Page: 1
 Total # Pages: 4 (A)
 Plus Appendix Pages
 Finalized Date: 30-OCT-2020
 Account: OSIKLI

CERTIFICATE TB20216793

Project: CXE5551C20-2020
 P.O. No.: OL963256
 This report is for 84 Rock samples submitted to our lab in Thunder Bay, ON, Canada on 28-SEP-2020.
 The following have access to data associated with this certificate:

| | | |
|--|--|---|
| SIMON BERNIER MIKE FELL DENIS VAILLANCOURT | CONRAD DIX MIRELA SARACI STÉPHANE VILLENEUVE | OSIKLI EXPLORATION MANAGERS FUSION SUPPORT |
|--|--|---|

| SAMPLE PREPARATION | |
|--------------------|---------------------------------|
| ALS CODE | DESCRIPTION |
| WEI-21 | Received Sample Weight |
| PUL-QC | Pulverizing QC Test |
| LOG-21 | Sample logging - ClientBarCode |
| LOG-23 | Pulp Login - Rcvd with Barcode |
| CRU-31 | Fine crushing - 70% <2mm |
| SPL-21 | Split sample - riffle splitter |
| PUL-31 | Pulverize up to 250g 85% <75 um |
| CRU-QC | Crushing QC Test |

| ANALYTICAL PROCEDURES | | |
|-----------------------|---------------------------|------------|
| ALS CODE | DESCRIPTION | INSTRUMENT |
| Au-AA24 | Au 50g FA AA finish | AAS |
| Au-GRA22 | Au 50 g FA-GRAV finish | WST-SIM |
| Ag-AA45 | Trace Ag - aqua regia/AAS | AAS |

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature: 
 Saa Traxler, General Manager, North Vancouver



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CERTIFICATE OF ANALYSIS TB20216793

| Sample Description | Method Analyte Units LOD | WEI-21 | CRU-QC | PUL-QC | Au-AA24 | Au-GR22 | Ag-AA45 |
|--------------------|--------------------------|--------------|-----------|------------|---------|---------|---------|
| | | Recvd Wt. kg | Pass2mm % | Pass75um % | Au ppm | Au ppm | Ag ppm |
| | | 0.02 | 0.01 | 0.01 | 0.005 | 0.05 | 0.2 |
| CAONC101813 | | 0.66 | 72.6 | 92.6 | 0.005 | | <0.2 |
| CAONC101814 | | 1.69 | | 90.2 | 0.019 | | <0.2 |
| CAONC101815 | | 0.96 | | | <0.005 | | <0.2 |
| CAONC101816 | | 1.68 | | | <0.005 | | <0.2 |
| CAONC101817 | | 1.05 | | | <0.005 | | <0.2 |
| CAONC101818 | | 0.93 | | | <0.005 | | <0.2 |
| CAONC101819 | | 0.92 | | | 0.031 | | <0.2 |
| CAONC101820 | | 1.31 | | | <0.005 | | <0.2 |
| CAONC101821 | | 0.80 | | | <0.005 | | <0.2 |
| CAONC101822 | | 1.10 | | | <0.005 | | <0.2 |
| CAONC101823 | | 1.67 | | | <0.005 | | <0.2 |
| CAONC101824 | | 1.25 | | | 0.016 | | <0.2 |
| CAONC101825 | | 0.89 | | | <0.005 | | <0.2 |
| CAONC101826 | | 1.14 | | | <0.005 | | <0.2 |
| CAONC101827 | | 0.95 | | | <0.005 | | <0.2 |
| CAONC101828 | | 1.26 | | | <0.005 | | <0.2 |
| CAONC101829 | | 0.89 | | | <0.005 | | 0.3 |
| CAONC101830 | | 1.14 | | | <0.005 | | 1.5 |
| CAONC101831 | | 0.79 | | | 0.079 | | 0.6 |
| CAONC101832 | | 0.55 | | | <0.005 | | <0.2 |
| CAONC101833 | | 1.53 | | | <0.005 | | <0.2 |
| CAONC101834 | | 0.51 | | | <0.005 | | <0.2 |
| CAONC101835 | | 0.82 | | | 0.012 | | 0.2 |
| CAONC101836 | | 1.88 | | | 0.058 | | <0.2 |
| CAONC101837 | | 0.88 | | | 0.009 | | <0.2 |
| CAONC101838 | | 0.62 | | | 0.075 | | 0.3 |
| CAONC101839 | | 1.84 | | | 0.084 | | <0.2 |
| CAONC101840 | | 1.16 | | | <0.005 | | <0.2 |
| CAONC101841 | | 0.82 | | | 0.039 | | <0.2 |
| CAONC101842 | | 0.67 | | | <0.005 | | <0.2 |
| CAONC101843 | | 0.59 | | | <0.005 | | <0.2 |
| CAONC101844 | | 0.69 | | | 0.031 | | <0.2 |
| CAONC101845 | | 1.44 | | | <0.005 | | <0.2 |
| CAONC101846 | | 0.98 | | | <0.005 | | <0.2 |
| CAONC101847 | | 1.35 | | | <0.005 | | <0.2 |
| CAONC101851 | | 1.96 | | | 0.035 | | 0.3 |
| CAONC101852 | | 2.17 | | | 0.011 | | 0.4 |
| CAONC101853 | | 2.52 | | | 0.042 | | 0.2 |
| CAONC101854 | | 2.78 | | 88.1 | 1.640 | | 1.3 |
| CAONC101855 | | 3.04 | 85.2 | 89.3 | 2.02 | | 0.8 |



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Project: CXE5551C20-2020

CERTIFICATE OF ANALYSIS TB20216793

| Sample Description | Method Analyte Units LOD | WEI-21 | CRU-QC | PUL-QC | Au-AA24 | Au-GR22 | Ag-AA45 |
|--------------------|--------------------------|--------------|-----------|------------|---------|---------|---------|
| | | Recvd Wt. kg | Pass2mm % | Pass75um % | Au ppm | Au ppm | Ag ppm |
| | | 0.02 | 0.01 | 0.01 | 0.005 | 0.05 | 0.2 |
| CAONC101856 | | 4.09 | | | 0.437 | | 0.8 |
| CAONC101857 | | 4.84 | | | 1.975 | | 1.7 |
| CAONC101858 | | 1.90 | | | 0.013 | | <0.2 |
| CAONC101859 | | 3.58 | | | 0.011 | | <0.2 |
| CAONC101860 | | 0.17 | | | 2.69 | | 0.5 |
| CAONC101861 | | 3.27 | | | 1.270 | | 3.9 |
| CAONC101862 | | 2.06 | | | 0.659 | | 0.5 |
| CAONC101863 | | 1.73 | | | 0.594 | | 0.3 |
| CAONC101864 | | 4.82 | | | 0.817 | | 0.8 |
| CAONC101865 | | 1.52 | | | 0.128 | | 0.6 |
| CAONC101866 | | 3.90 | | | 3.85 | | 2.9 |
| CAONC101867 | | 2.68 | | | 2.85 | | 3.2 |
| CAONC101868 | | 2.68 | | | 0.877 | | 0.8 |
| CAONC101869 | | 3.76 | | | 1.130 | | 1.1 |
| CAONC101870 | | 4.59 | | | 7.38 | 6.95 | 3.4 |
| CAONC101871 | | 4.26 | | | 5.87 | 5.69 | 2.2 |
| CAONC101872 | | 2.71 | | | 2.00 | | 1.2 |
| CAONC101873 | | 2.91 | | | 2.21 | | 1.8 |
| CAONC101874 | | 2.38 | | | 6.31 | 5.53 | 2.9 |
| CAONC101875 | | 0.17 | | | 0.968 | | 1.3 |
| CAONC101876 | | 1.82 | | | 0.032 | | <0.2 |
| CAONC101877 | | 1.34 | | | 0.116 | | <0.2 |
| CAONC101878 | | 0.95 | | | 0.333 | | 0.2 |
| CAONC101879 | | 2.80 | | | 0.009 | | <0.2 |
| CAONC101880 | | 2.07 | | | 0.093 | | 6.0 |
| CAONC101881 | | 3.29 | | | 0.168 | | 0.2 |
| CAONC101882 | | 0.67 | | | 0.013 | | <0.2 |
| CAONC101883 | | 3.03 | | | <0.005 | | <0.2 |
| CAONC101884 | | 1.97 | | | 0.862 | | 10.6 |
| CAONC101885 | | 2.35 | | | 2.07 | | 2.3 |
| CAONC101886 | | 1.52 | | | 0.089 | | 0.3 |
| CAONC101887 | | 3.57 | | | 0.036 | | 0.3 |
| CAONC101901 | | 1.24 | | | 0.030 | | 0.2 |
| CAONC101902 | | 0.70 | | | 0.008 | | <0.2 |
| CAONC101903 | | 1.28 | | | <0.005 | | <0.2 |
| CAONC101904 | | 0.85 | | | <0.005 | | <0.2 |
| CAONC101905 | | 1.22 | | | 0.005 | | <0.2 |
| CAONC101906 | | 1.28 | | | <0.005 | | 0.2 |
| CAONC101907 | | 1.02 | | 87.8 | <0.005 | | <0.2 |
| CAONC101908 | | 0.63 | | 89.0 | <0.005 | | <0.2 |



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CERTIFICATE OF ANALYSIS TB20216793

| Sample Description | Method Analyte Units LOD | WEI-21 Recvd Wt. kg | CRU-QC Pass2mm % | PUL-QC Pass75um % | Au-AA24 Au ppm | Au-GRA22 Au ppm | Ag-AA45 Ag ppm |
|--------------------|--------------------------|---------------------------|------------------------|-------------------------|----------------------|-----------------------|----------------------|
| | | 0.02 | 0.01 | 0.01 | 0.005 | 0.05 | 0.2 |
| CAONC101909 | | 1.05 | 77.5 | | 0.008 | | 0.5 |
| CAONC101910 | | 0.93 | | | <0.005 | | <0.2 |
| CAONC101911 | | 0.63 | | | <0.005 | | <0.2 |
| CAONC101912 | | 2.34 | | | 0.161 | | <0.2 |



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Project: CXE5551C20-2020

CERTIFICATE OF ANALYSIS TB20216793

| CERTIFICATE COMMENTS | | | | | | | | | |
|----------------------|--|----------|---------|----------|--------|--------|--------|--------|--------|
| | LABORATORY ADDRESSES | | | | | | | | |
| Applies to Method: | <p>Processed at ALS Thunder Bay located at 645 Norah Crescent, Thunder Bay, ON, Canada</p> <table border="0"> <tr> <td>CRU-31</td> <td>CRU-QC</td> <td>LOG-21</td> <td>LOG-23</td> </tr> <tr> <td>PUL-31</td> <td>PUL-QC</td> <td>SPL-21</td> <td>WEI-21</td> </tr> </table> | CRU-31 | CRU-QC | LOG-21 | LOG-23 | PUL-31 | PUL-QC | SPL-21 | WEI-21 |
| CRU-31 | CRU-QC | LOG-21 | LOG-23 | | | | | | |
| PUL-31 | PUL-QC | SPL-21 | WEI-21 | | | | | | |
| Applies to Method: | <p>Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.</p> <table border="0"> <tr> <td>Ag-AA45</td> <td>Au-AA24</td> <td>Au-GRA22</td> </tr> </table> | Ag-AA45 | Au-AA24 | Au-GRA22 | | | | | |
| Ag-AA45 | Au-AA24 | Au-GRA22 | | | | | | | |

630000

640000

Grab Samples Location General Map



5430000

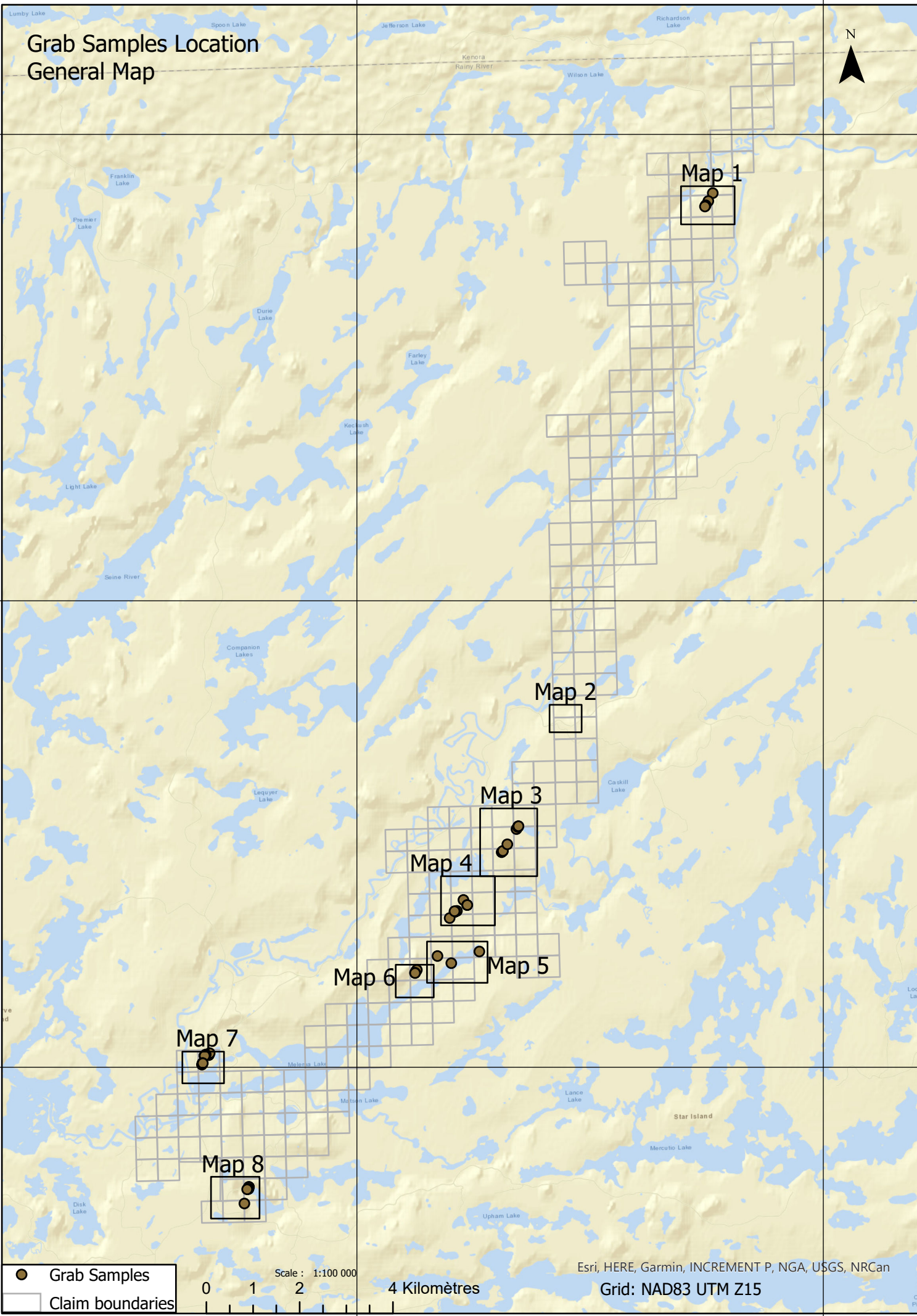
5430000

5420000

5420000

5410000

5410000



- Grab Samples
- Claim boundaries

Scale : 1:100 000

0 1 2

4 Kilomètres

Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan

Grid: NAD83 UTM Z15

630000

640000

Grab Samples Location Map 1



5428750

5428750

5428500

5428500

637500

637750

637500




637750

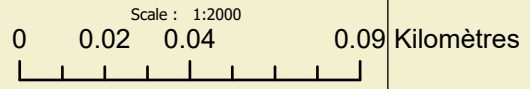
551800

551801

551802

551803

-  Grab Samples
-  2020/09/20 Tracks
-  Claim boundaries



CAONC101820

CAONC101821

CAONC101822

CAONC101823

Sapawe Upsala Rd

Upsala Rd

Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan
Grid: NAD83 UTM Z15

634500

Grab Samples Location Map 2



No Sampling due to thick
presence of overburden

5417750

5417750

523036

5417500

5417500

523028

Mercurio-Lake Rd

Mercurio Lake

5417250



5417250

Scale : 1:2000

0 0.02 0.04 0.08 Kilomètres

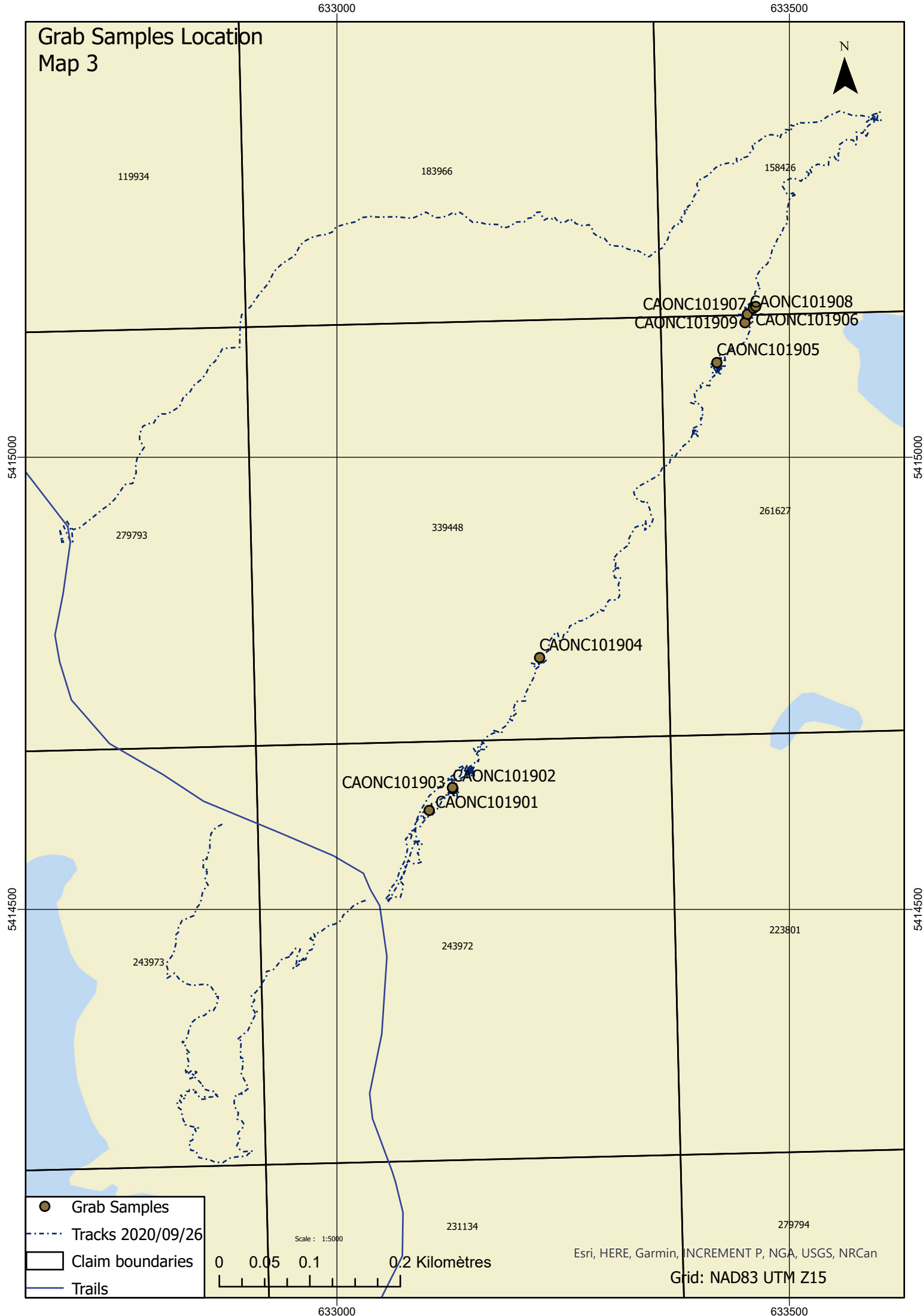
Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCAN

Grid: NAD83 UTM Z15

-  Tracks 2020/09/26
-  Claim boundaries

634500

Grab Samples Location Map 3



- Grab Samples
- - - Tracks 2020/09/26
- Claim boundaries
- Trails

Scale : 1:5000
0 0.05 0.1 0.2 Kilomètres

Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan
Grid: NAD83 UTM Z15

Grab Samples Location Map 4



5414000

5414000

5413500

5413500

632000

632500

632000

632500

129867

223157

129866

231134

260979

260978

164390

223158

CAONC101912

CAONC101834

CAONC101837

CAONC101835

CAONC101838

CAONC101836

CAONC101839

CAONC101840

223159

326400

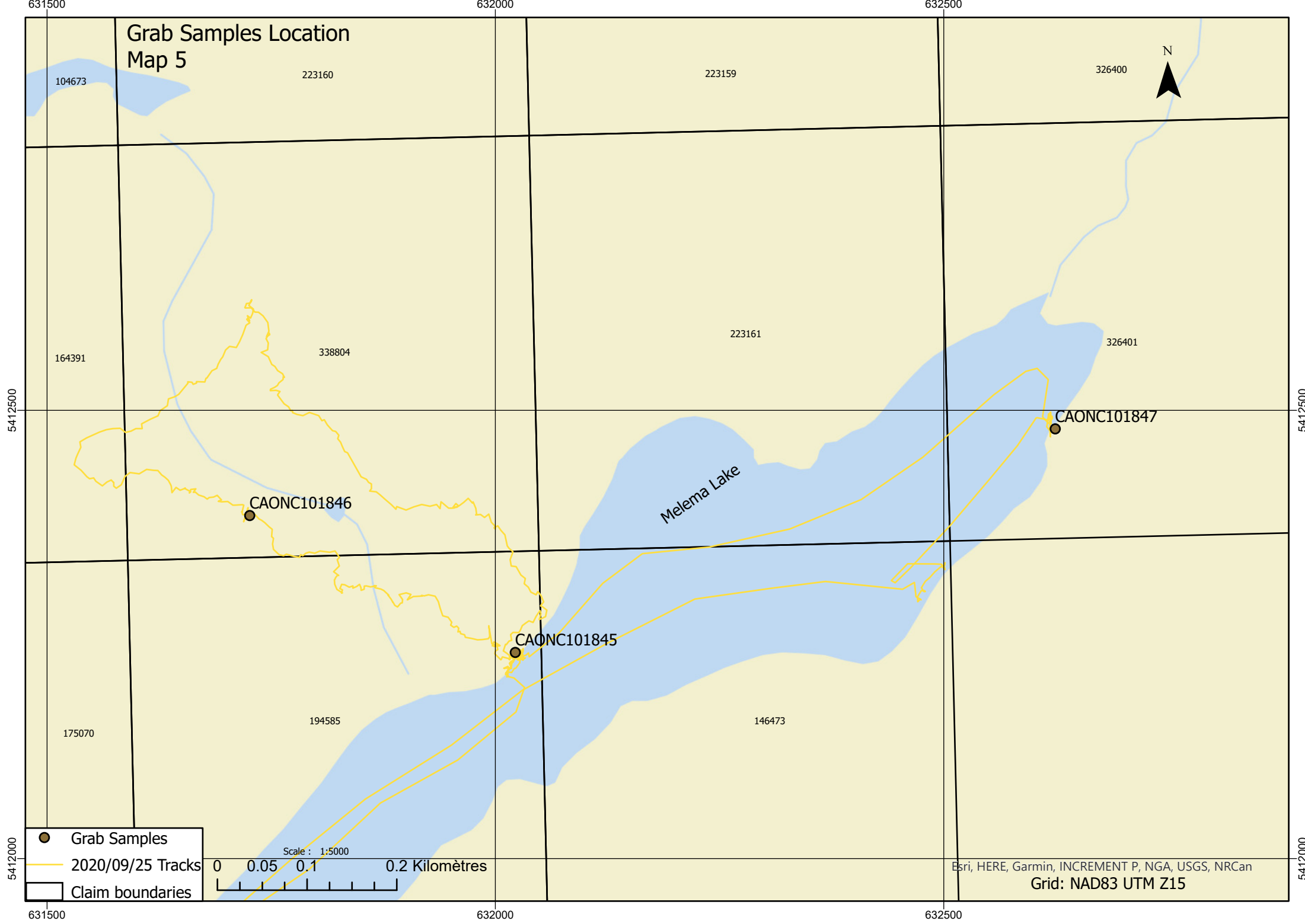
297789

- Grab Samples
- 2020/09/20 Tracks
- 2020/09/24 Tracks
- 2020/09/27 Tracks
- Claim boundaries
- Trails



Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan
Grid: NAD83 UTM Z15

Grab Samples Location Map 5



Grab Samples Location Map 6



CAONC101842
CAONC101841
CAONC101843
CAONC101844

Melema Lake

309082

130410

130409

175070

631000

631500




194585

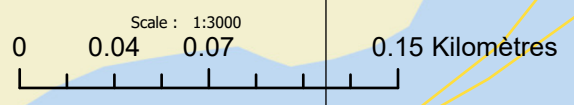
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5412000

631000

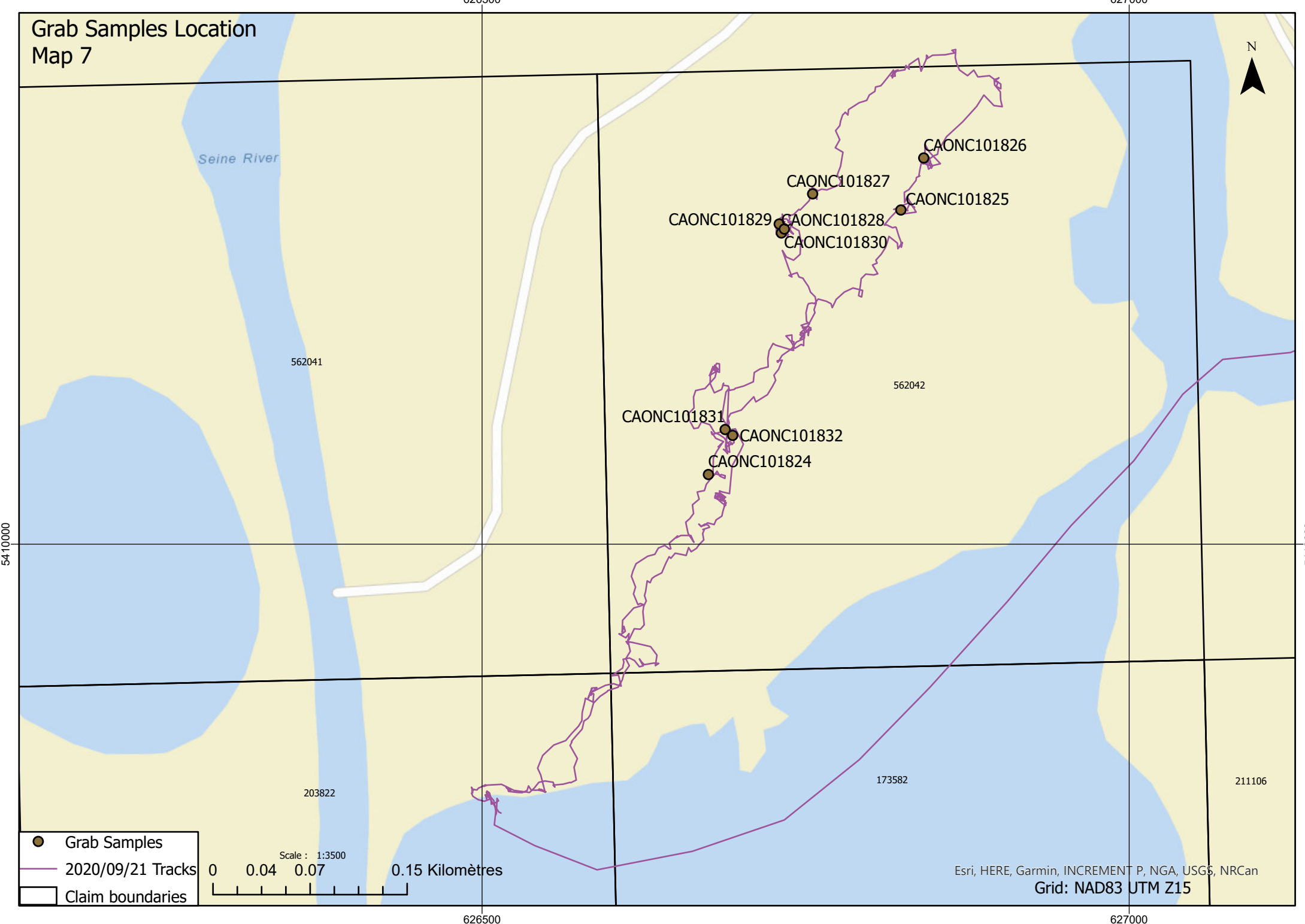
631500

-  Grab Samples
-  2020/09/25 Tracks
-  Claim boundaries



Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan
Grid: NAD83 UTM Z15

Grab Samples Location Map 7



- Grab Samples
- 2020/09/21 Tracks
- Claim boundaries

Scale : 1:3500
0 0.04 0.07 0.15 Kilomètres

Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan
Grid: NAD83 UTM Z15

Grab Samples Location Map 8



CAONC101817 CAONC101818
CAONC101813 CAONC101815
CAONC101816
CAONC101814

CAONC101819

211683

109606

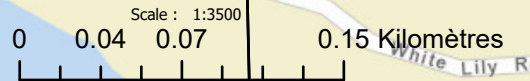
192936

337045

175469

230051

- Grab Samples
- 2020/09/19 Tracks
- Claim boundaries



Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan
Grid: NAD83 UTM Z15

627000

627500

627000

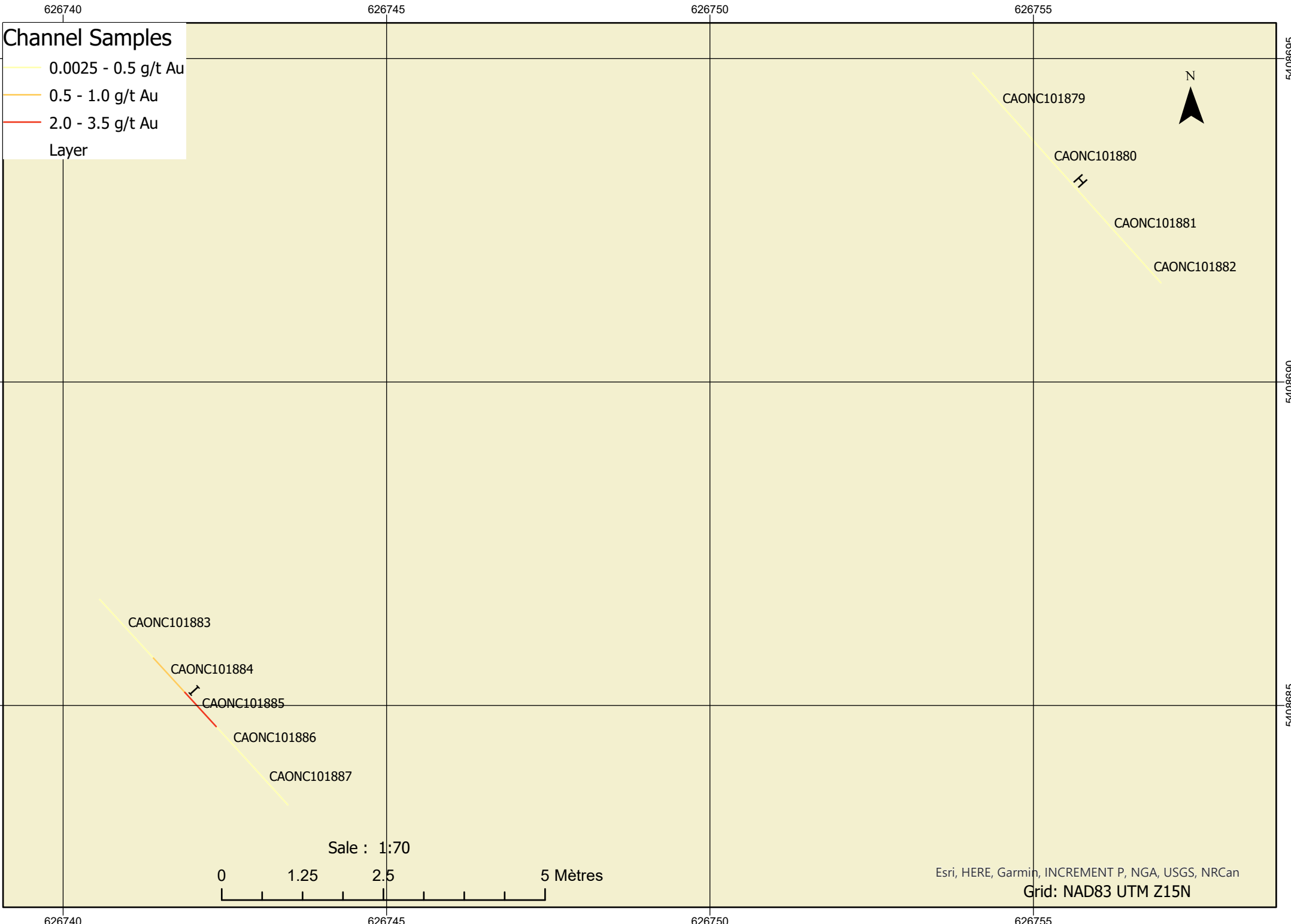
627500

5407500

5407500

5407000

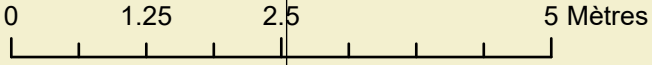
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Channel Samples

- 0.0025 - 0.5 g/t Au
- 0.5 - 1.0 g/t Au
- 2.0 - 3.5 g/t Au

Layer



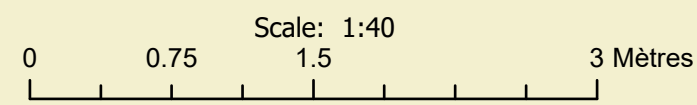
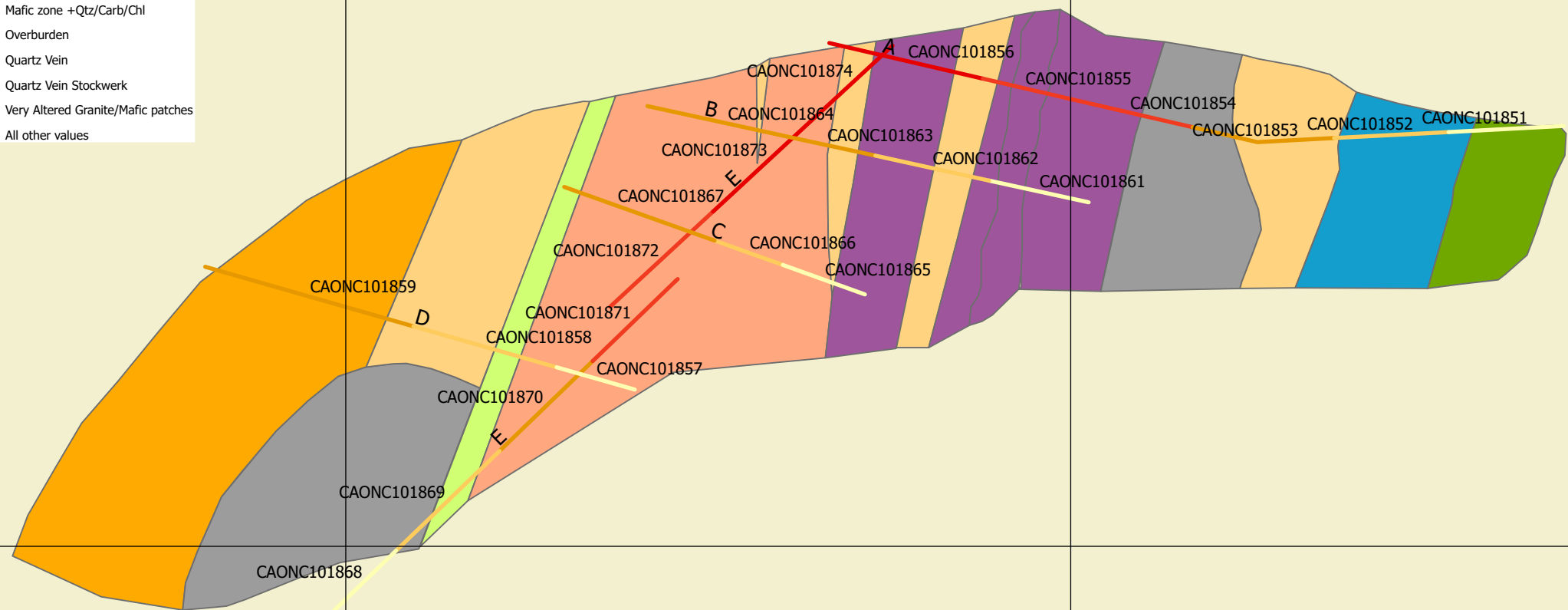
Scale : 1:70

Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan
Grid: NAD83 UTM Z15N

- Channel Samples**
- < 0.5g/t Au
 - 0.5 - 1,0 g/t Au
 - 1.0 - 2.0 g/t Au
 - 2.0 - 3.5 g/t Au
 - 3.5 - 6.95 g/t Au
- Layer**
- Lithologies**
- Altered Granite
 - Chl Schist with QC veins
 - Chl Schist with Qtz stringers
 - Mafic zone +Qtz/Carb/Chl
 - Overburden
 - Quartz Vein
 - Quartz Vein Stockwerk
 - Very Altered Granite/Mafic patches
 - All other values



129866



Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan
 Grid : NAD83 UTM Z15N

632546

632548

632550

Channel Samples

- < 0.5g/t Au
- 0.5 - 1,0 g/t Au
- Layer

N



CAONC101876

F

129866

CAONC101877

G

CAONC101878

Sale : 1:20



Esri, HERE, Garmin, INCREMENT P, NGA, USGS, NRCan

Grid: NAD83 UTM Z15N

632546

632548

632550

5413930

5413930

5413932

5413932

625000

630000

635000

640000



5430000

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5420000

5415000

5415000

5410000

5410000

5405000





5405000

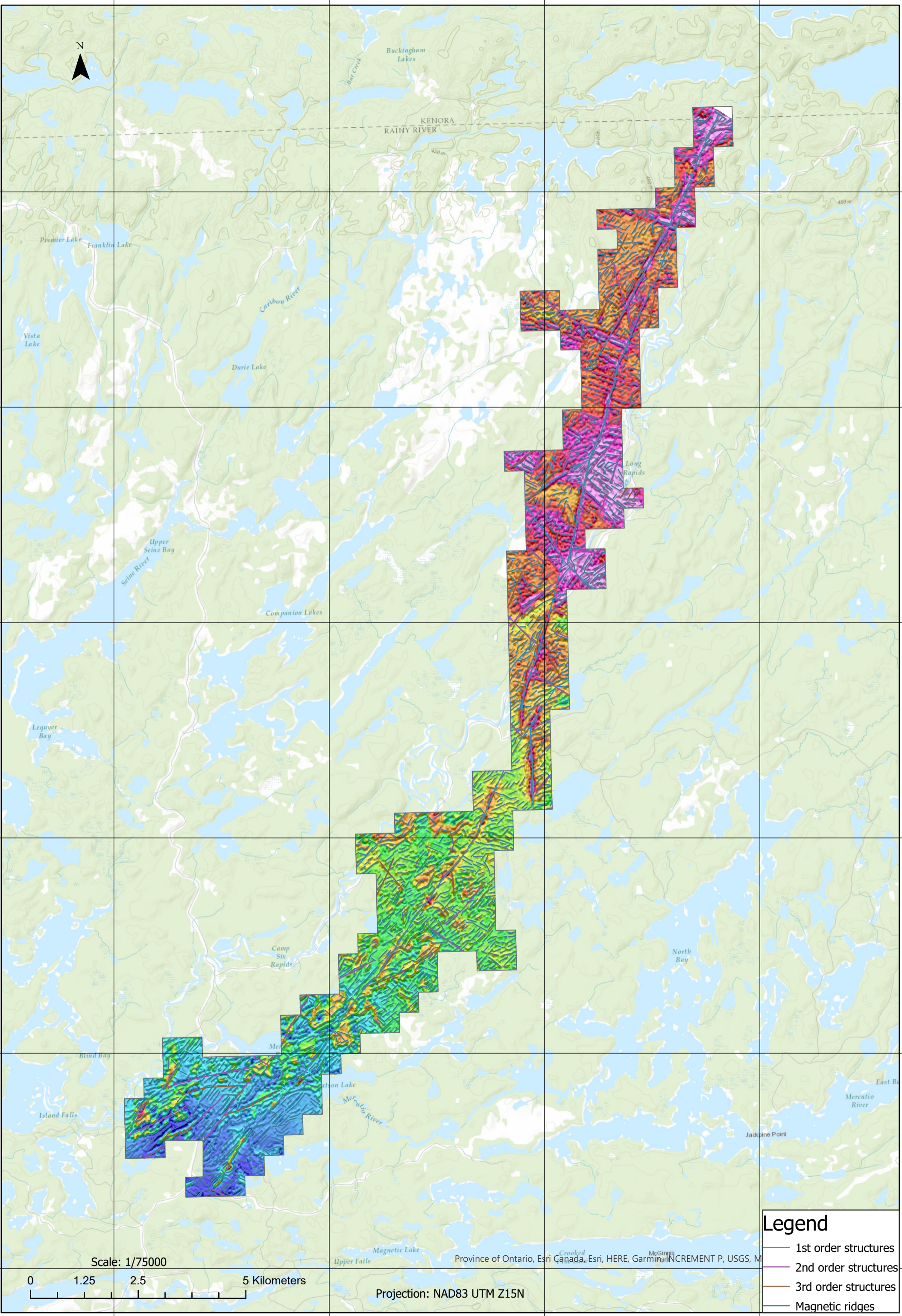
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Projection: NAD83 UTM Z15N

Legend

-  1st order structures
-  2nd order structures
-  3rd order structures
-  Magnetic ridges



625000

630000

635000

640000



5430000

5430000

5425000

5425000

5420000

5420000

5415000

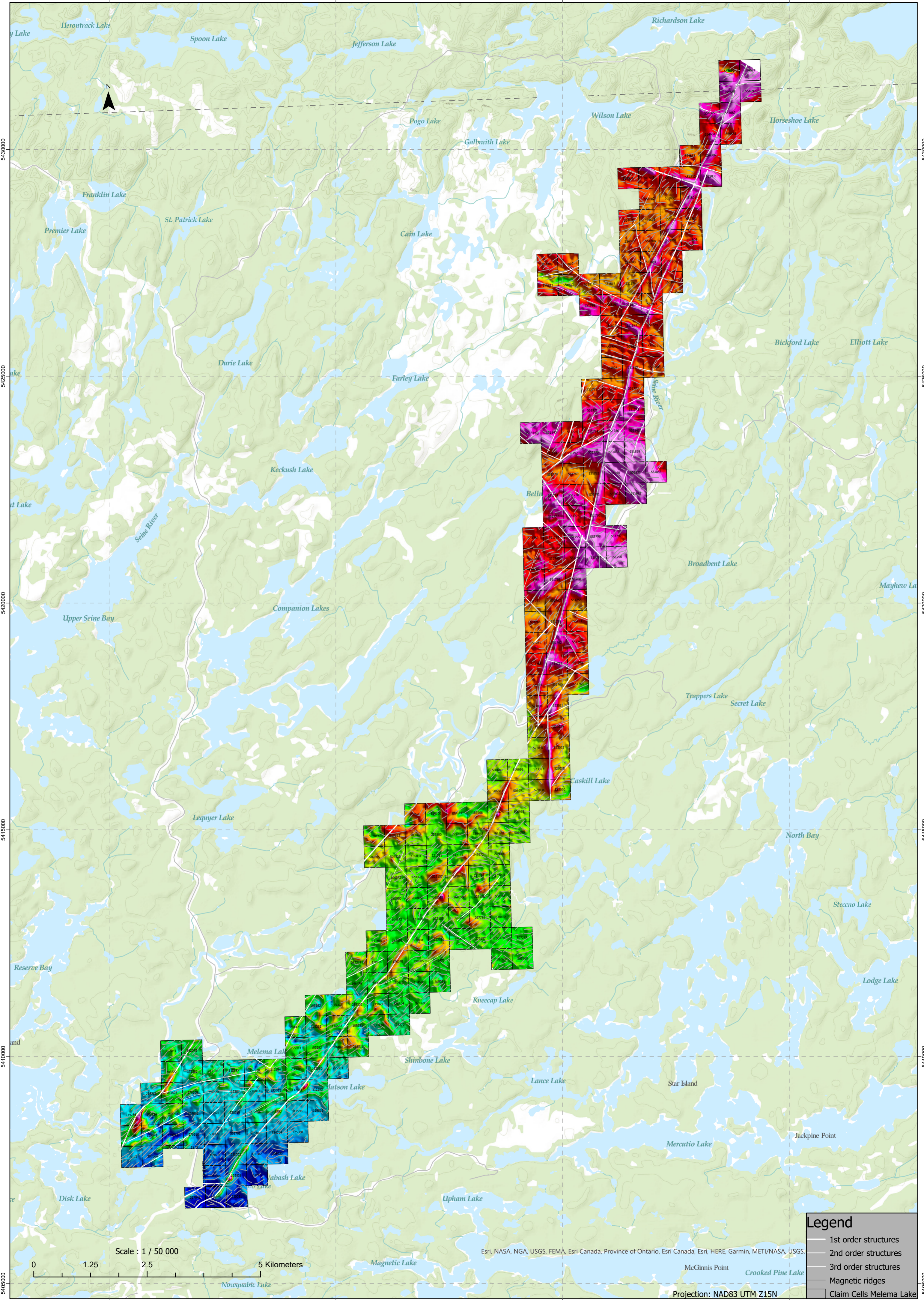
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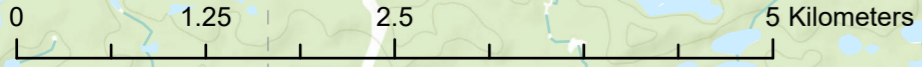
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5405000

5405000



Scale : 1 / 50 000



Esri, NASA, NGA, USGS, FEMA, Esri Canada, Province of Ontario, Esri Canada, Esri, HERE, Garmin, METI/NASA, USGS,

Legend

- 1st order structures
- 2nd order structures
- 3rd order structures
- Magnetic ridges
- Claim Cells Melema Lake

Projection: NAD83 UTM Z15N

625000

630000

635000

640000

| Melema Lake Property - 2020 Surface Prospecting and channeling Program | | | | |
|--|---------------------------|-----------------|-------------------|-----------------|
| Summary of Expenditures \$CDN | | | | |
| Company | Category | Cost Pre-tax | | |
| AEM - Supplies | Diamond Blades | \$810 | | |
| | 2 Water Sprayers | \$32 | | |
| | | | | |
| | | | | |
| | Total | \$842 | 0.0 | |
| Company | Category | Cost Pre-tax | | |
| AEM - Truck 1 | Gas canadian tire | \$85 | | |
| | Gas circle K | \$107 | | |
| | Gas | \$118 | | |
| | Gas Esso | \$41 | | |
| | Gas Esso | \$52 | | |
| | Gas Esso | \$88 | | |
| | Gas Esso | \$64 | | |
| | Gas Esso | \$48 | | |
| | Gas Esso | \$81 | | |
| | Total | \$683 | 0.0 | |
| Company | Category | Cost Pre-tax | | |
| AEM - Travel Expenses | Hotel | \$291 | | |
| | Cabins | \$3,108 | | |
| | Meals | \$681 | | |
| | Traveling | \$1,309 | | |
| | National Car rental | \$1,149 | | |
| | | | | |
| | | | | |
| | Total | \$6,537 | 0.0 | |
| Company | Category | Cost Pre-tax | | |
| | | | | |
| | | | | |
| | | | | |
| | Total | \$0 | | |
| | Category | Cost Pre-tax | Number of samples | Cost per sample |
| ALS Minerals | Gold/Silver Fire Assay | \$1,678 | 84 | \$19.98 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | Total | \$1,678 | 84 | |
| Company | Category | Cost Pre-tax | | |
| Canoe Canada | Labouring + Material | \$3,678 | | |
| MB Geosolutions | Structural Interpretation | \$2,500 | | |
| | Total | \$6,178 | | |
| Company | Category | Cost Pre-tax | Employee Name | Daily Rate |
| AEM - Salaries | Geologist | \$9,785 | Redacted | \$698.89 |
| | Geologist | \$11,881 | Redacted | \$698.89 |
| Michael Fell and Simon Bernier | | | | |
| | Total | \$21,666 | | |
| 2020 Grand total | | \$37,585 | | |