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VERY LOW FREQUENCY GROUND ELECTROMAGNETICS SURVEY (VLF-EM)

LOGISTICS AND INTERPRETATION REPORT

PREPARED FOR

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FRY-MCVEAN PROJECT

DRUM LAKE AREA, NORTHWESTERN ONTARIO, CANADA MARCH 2021





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Table 1. Maps Produced

| | VLF-EM Survey | | | | | |
|--------|---|--------|--|--|--|--|
| | Fry-McVean Project | | | | | |
| 4.111 | Ground VLF-Electromagnetic Survey – Linjog Lake Grid In-Phase and Out-of-Phase Profiles (%) Station NAA (Cutler, Maine) - Frequency 24.0 kHz | 1:2000 | | | | |
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| 10.011 | Geophysical Interpretation – Linjog Lake Grid | 1:2000 | | | | |
| 10.0ul | Geophysical Interpretation – Unnamed Lake Grid | 1:2000 | | | | |



1. RESEARCH OBJECTIVES

The current geophysical campaign has been carried out on the Fry-McVean Project, located in the Pickle Lake region of Northwestern Ontario. The property itself is located approximately 70 km southwest of Pickle Lake, Ontario, within the central Uchi Sub-Province, Meen-Dempster Greenstone belt.

The Fry-McVean property is found within the Pickle Lake gold camp and is host to three past producing gold mines, Pickle Crow, Central Patricia (18 km north of project area), and the Donna Lake mine.

The property has been explored for gold since the 1970's. There has been prior drilling on the property by Cochenor Willans Gold Mines in the 1970's, following up on a conductive anomaly from an Airborne Electromagnetic (EM) survey. In 1987, an Airborne VLF-EM survey was flown, locating the same conductive anomaly. Various mapping and soil sampling campaigns have also been carried out on this property.

Gold mineralization on this survey area is associated with the major structure, the Fry-McVean Shear Zone (FMSZ), which extends ~30 km. An iron-carbonate and intensely sheared second-order deformation zone, called Linjog Lake – Unnamed Lake – Shear Zone (LL-UL-SZ) crosses the survey area. The structure is estimated to have a 6.5 km strike length and be approximately 200 m to 500 m wide, running sub-parallel to the regional FMSZ. Two sub-parallel Riedel faults or shear zones are interpreted within the LL-UL-SZ from VLF-EM conductors (Ontario Geological Survey, 1986).

The LL-UL-SZ sits within a mafic volcanic host rock. The structure displays modest silicification and hydrothermal carbonatization with accessory finely disseminated pyrite (1 % to 4 %) and/or as clumps of pyrite crystals.

The area has little outcrop exposure (< 0.5 %), with much of the area of interest being covered by lakes (~ 40 %) making geophysical exploration a useful tool. A geophysical campaign consisting of a Very Low Frequency (VLF) EM survey was carried out to further assist in locating and delineating shear zones amenable to gold mineralization.

^{*}Geological information taken form various OGS Assessment reports.



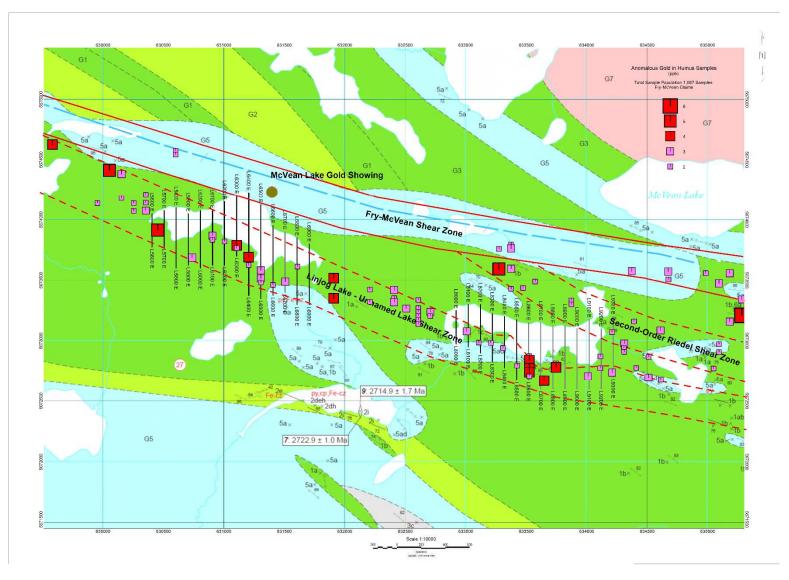


Figure 1. Geology of the Fry-McVean Project with shear zones, Au soil anomalies and VLF-EM grids.

Geology base map taken from OGS Map P.3588



2. IMPLEMENTED SOLUTION

□ VLF-EM METHOD

The very low frequency electromagnetic (VLF-EM) technique is a passive method that uses radiation from ground-based military radio transmitters as the primary EM field for geophysical surveying. These transmitters generate EM waves that can induce secondary eddy currents, particularly in electrically conductive elongated targets.

EM waves propagate through the subsurface and are subjected to local distortions by the conductivity contrasts in this medium.

The primary EM field is shifted *in-phase* when encountering a conductive body and the conductive body then becomes the source of a secondary field. The VLF instrument detects the primary and secondary fields and separates the secondary field into *in-phase* and *quadrature* components based on the phase lag of the secondary field.

The *in-phase* response is sensitive to metallic or good conductive bodies, while the quadrature response is sensitive to the variation of the earth's electrical properties.

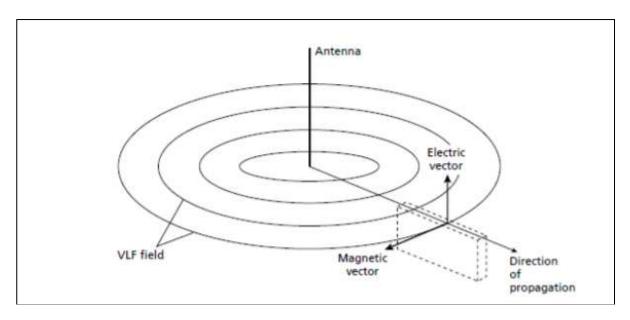


Figure 2. Principle of VLF method; dashed lines show a tabular conductor striking towards the antenna which is cut by the magnetic vector of the EM field.



3. GEOPHYSICAL INTERPRETATION

□ VLF-EM SURVEY

The VLF-EM method is an inductive EM exploration method and the orthogonal magnetic field components are measured operating in the 15-30 kHz frequency range.

In this project, VLF-EM measurements were obtained using the NAA (Cutler, Maine, USA, 24.0 kHz), NSS (Annapolis, Maryland, USA, 21.4 kHz) and NAU (Aguada, Puerto Rico 28.5 kHz) military radio-transmitters.

Being a closer station, with a stronger signal, only the nearest NAA VLF station measurements were used in this project.

Along each profile during the geophysical survey, measurements were made for in-phase (IP), quadrature (OP), two VLF horizontal field components (h1 and h2) and VLF total field (pT) respectively. The in-phase data was used for the interpretation.

The VLF-EM data was analyzed and processed by plotting the percentage of in-phase (IP) and quadrature (OP) components (map 4.1). The interpretation of VLF-EM data is carried out qualitatively on the real (in-phase) component using Fraser and Karous-Hjelt (KH) filters. Additionally, Fraser Filter pseudosections and plan maps were produced and can be seen in figures throughout this report.

Karous-Hjelt filtering is derived directly from the concept of magnetic fields associated with the current flow in the subsurface resulting in a 2D cross section showing the apparent current density distribution at different depths. Fraser-filtered in-phase data with positive peaks and higher values of apparent current density correspond to anomalous zones.

Interpretation of the VLF-EM data along the surveyed lines allowed the identification of a minimum of eight (8) conductive axes of 100 to 500 m in length, as well as eight (8) isolated conductive sources on the Linjog Lake grid alone. On the Unnamed Lake grid, four (4) conductive axes (100 m to 400 m strike length), and two (2) isolated conductive anomalies are present. These anomalous conductive zones appear trending E-W to NW-SE.

Based on the intensity of the in-phase component and higher values of apparent current density, six (6) prominent conductive trends, as well as several, strong single line conductors, were selected for follow up. These anomalous conductive zones are reported in Tables 4 and 5 and should be further explored using prospecting / trenching and the resistivity/IP method. All anomalies observed on the survey grids are outlined fully in Tables 2 and 3 below.



Table 2. Outlined Conductive Sources - Linjog Lake

| Conductive | Anomaly Location | | Cross-over response | Comments |
|------------------|----------------------------|----------------------------------|---|--|
| anomaly | Line | Station | in-phase amplitude (%) | Comments |
| Linjog Lake Grid | | | | |
| | | | | Strong current density source. |
| LJ-01 | 56+00E 1+ | 1+00N | +00N (+73, -61) | Association with strong Au soil anomaly (between L 56+00E and L 57+00E). |
| | | | | Strong current density source. |
| LJ-02 | 57+00E | 2+37N | (+193, -159) | Found at the north end of the survey line. |
| | | | | Weak current density source. |
| LJ-03 | 57+00E | 1+37N | (+46, -32) | Located south of Linjog Lake (~50 m). |
| | | | Primarily weak current density source, becoming strong on land. | |
| LJ-04 | 58+00E 59+00E 60+00E | 0+50N 0+62N 0+62N | (+82, -38) (+189, +78) (+185, +5) | Potential for lake bottom sediment response on lake portion of this trend. |
| | 58+00E 60+00E | 0+25S 0+25S | (+188, -16) | Strong current density source. |
| LJ-05 | 61+00E 62+00E 63+00E | 0+255 0+37S 0+50S 0+75S | (+80, -83) (+18, -113) (+53, -12) (+124, -27) | Located south of Linjog Lake (50 m to 200 m). |
| | 59+00E | 1+25N | (+103, +26) | Moderate current density source. |
| LJ-06 | 60+00E 61+00E | 1+25N 1+25N | (+129, -3) (+48, -106) | III-defined on L 59+00E. |
| | 59+00E | 1+12S | (+196, +21) | Moderate current density source. |
| LJ-07 | 60+00E 61+00E | 1+12S 1+12S 0+87S | (+196, +21) (+150, -12) (+82, -39) | Strong Au soil anomaly found along trend between L 59+00E and L 60+00E. |
| | | | | Strong current density source on L 61+00E. |
| LJ-08 | 60+00E 61+00E | 2+50N 2+62N | (+34, -78) (+145, -85) | Located at the north end of the survey lines. |



Table 2. Outlined Conductive Sources Linjog Lake (continued)

| Conductive | Anomaly Location | | Cross-over response | Comments |
|------------|------------------------------|---------------------------|---|--|
| anomaly | Line | Station | in-phase amplitude (%) | |
| | | L | injog Lake Grid | |
| LJ-09 | 62+00E 2+00N | 2+00N 2+25N | (+188, -31) (+104, -33) | Strong current density source on L 62+00E. |
| | 63+00E | ZIZJIN | (* 104, -33) | Possible association with LJ-08 . |
| | 65+005 | 0.75N | (100, 44) | Strong current density source. |
| LJ-10 | 65+00E 0+75N 66+00E 0+87N | (+82, -44) (+121, -10) | Possible association with LJ-08 and LJ-09 . | |
| LJ-11 | 65+00E 1+75S (+127 | (+127, -14) | Strong current density source. | |
| 20-11 | 66+00E | 1+25S | (+117, +8) | III-defined on L 66+00E. |
| LJ-12 | 66+00E | 3+50S | (+146, -72) | Moderate current density source. Closely associated with Au soil anomaly. |
| LJ-13 | 68+00E | 0+50S | (+115, -95) | Moderate current density source. |
| LJ-14 | 68+00E | 2+87S | (+130, -31) | Moderate current density source. |
| LJ-15 | 69+00E | 1+25S | (+197, -60) | Moderate current density source. |
| LJ-16 | 69+00E | 4+12S | (+168, -64) | Moderate current density source. |



Table 3. Outlined Conductive Sources - Unnamed Lake

| Conductive | Anomaly Location | | Cross-over response | Comments |
|------------|--|--|---|---|
| anomaly | Line | Station | in-phase amplitude (%) | |
| | Unr | | | |
| | | | (-15, -90) (+130, -110) | Strong current density source on L 81+00E. |
| UN-01 | 80+00E 81+00E | 1+12N 1+00N | | Weak response over Unnamed Lake and strong on land. |
| | | | Association with strong soil anomaly on L 81+00E, where the response is strongest. | |
| | | | | Strong and continuous current density source. |
| UN-02 | 80+00E 0+37N 81+00E 0+25N 82+00E 0+37N 83+00E 0+25S 84+00E 0+37S | (+48, -53) (+118, +67) (+143, -42) (+112, +27) (+151, -90) | Source starts in Unnamed Lake and then extends eastward onto land. Trend follows same general trend as known shear zone, between 65 and 150 m to the south. | |
| | | | | Au soil anomaly correlation near L 83+00E and L 84+00E. |
| | 82+00E 2+50N | | | Strong current density source. |
| UN-03 | | 2+50N | (+170, +18) | Found at the north end of the survey line. |
| | 83+00E 1+00N 84+00E 1+00N | | | Strong current density source. |
| UN-04 | | (+101, -70) (+163, -10) | Lake source. | |
| | | | Found along same strike as known shear zone, but to the north. | |
| | - 05 84+00E 1+37S 85+00E 1+25S | (1160 0) | Moderate current density source. | |
| UN-05 | | | (+160, -9) (+82, -64) | Found along the southern edge of the survey grid. |
| | | | | Low current density source. |
| UN-06 | 85+00E 0+25N | (+91, +1) | Lake source. | |
| | | | | Observed on one line only. |



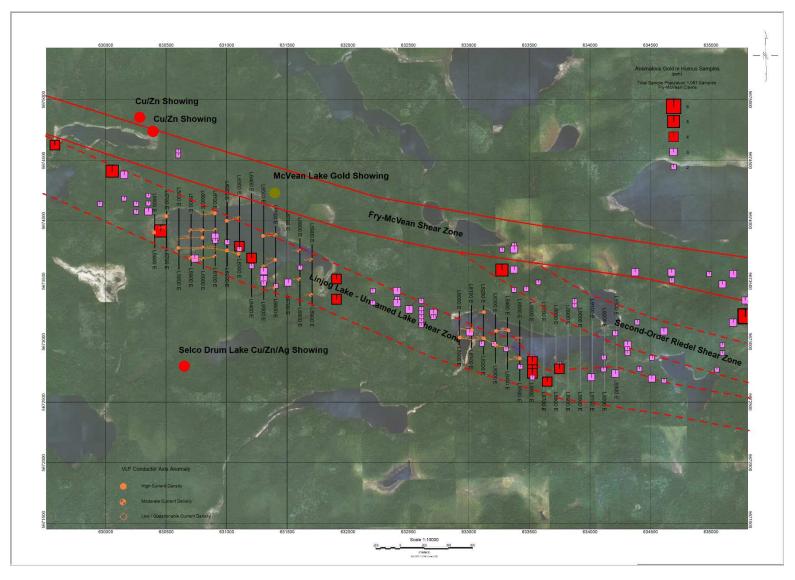


Figure 3. Fry-McVean Project with shear zones, Au soil anomalies and VLF trends.



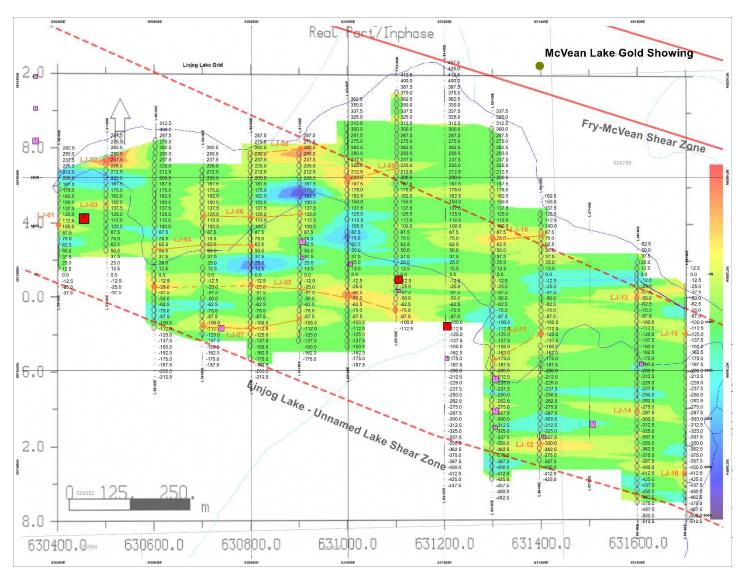


Figure 4. LinJog Lake grid with shear zones, Au soil anomalies, VLF trends and KH plan map at -13 m depth.



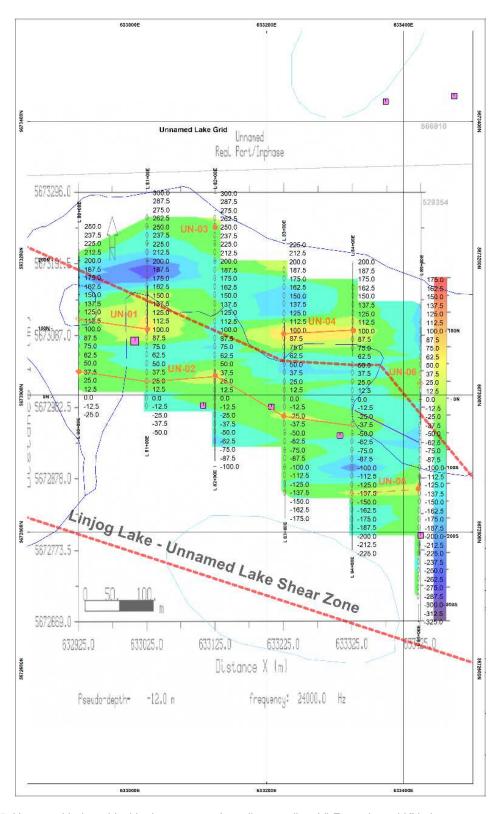
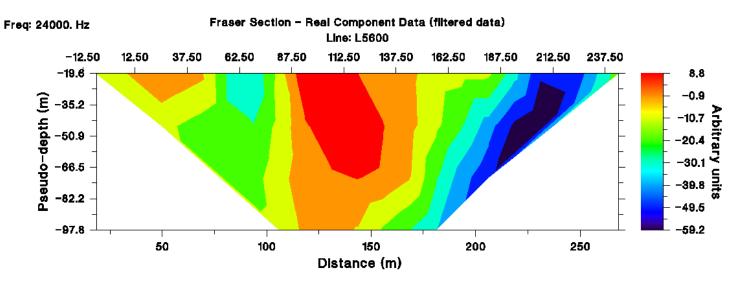


Figure 5. Unnamed Lake grid with shear zones, Au soil anomalies, VLF trends and KH plan map at -13 m depth.





Fraser Section - Imaginary Component Data (filtered data)
Line: L5600

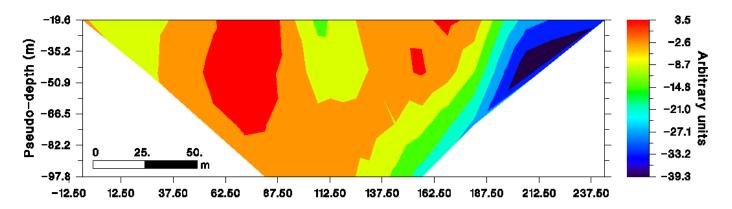
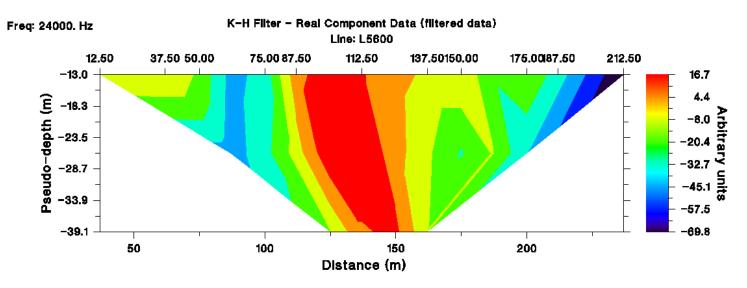


Figure 6. Fraser Filter Section - Linjog Lake - L 56+00E.

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K-H Filter - Imaginary Component Data (filtered data)
Line: L5600

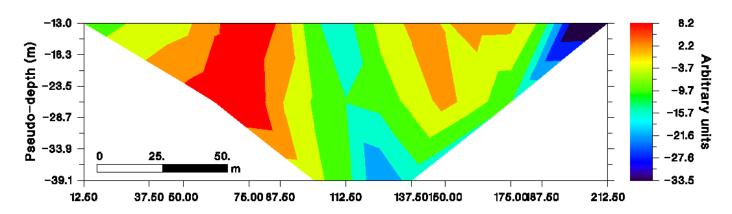
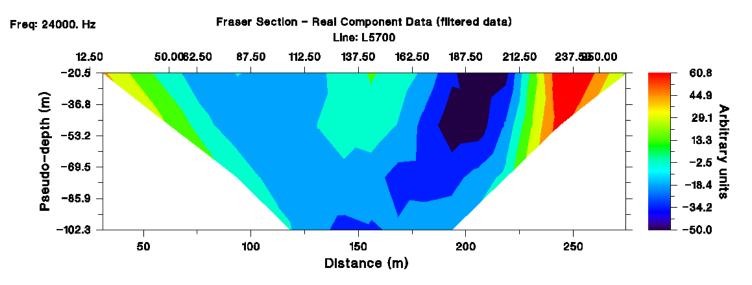


Figure 7. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Linjog Lake – L 56+00E.





Fraser Section – Imaginary Component Data (filtered data)
Line: L5700

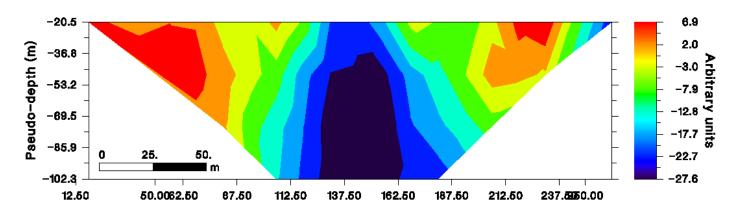
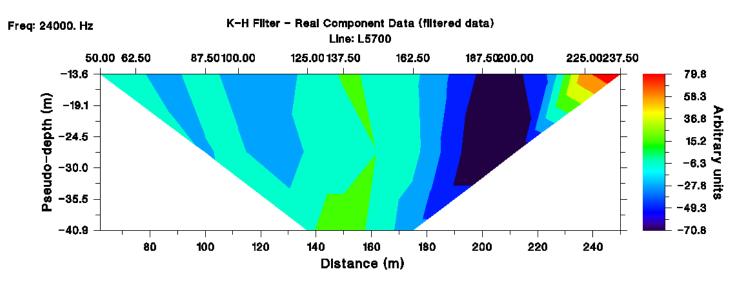


Figure 8. Fraser Filter Section – Linjog Lake – L 57+00E.





K-H Filter - Imaginary Component Data (filtered data)
Line: L5700

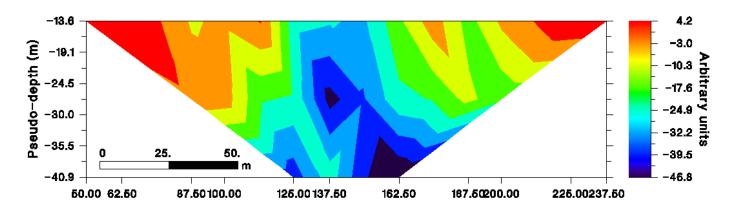
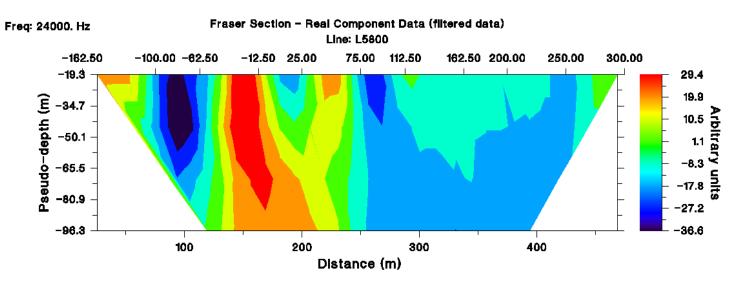


Figure 9. Current density Pseudo-distributions obtained with Karous-Hjelt filter - Linjog Lake - L 57+00E.





Fraser Section – Imaginary Component Data (filtered data)
Line: L5800

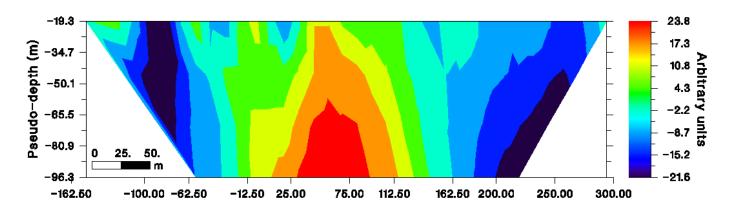
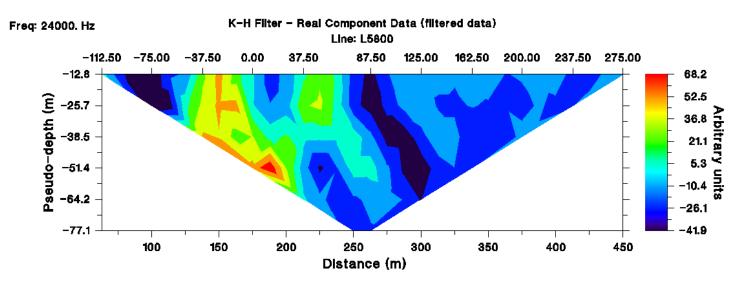


Figure 10. Fraser Filter Section – Linjog Lake – L 58+00E.





K-H Filter - Imaginary Component Data (filtered data)
Line: L5800

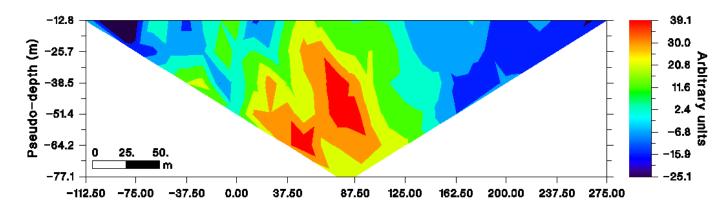
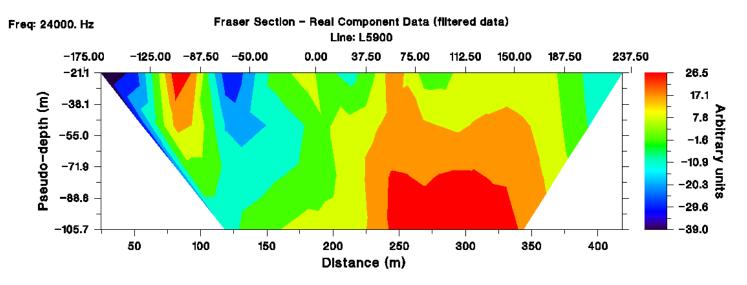


Figure 11. Current density Pseudo-distributions obtained with Karous-Hjelt filter - Linjog Lake - L 58+00E.





Fraser Section - Imaginary Component Data (filtered data)
Line: L5900

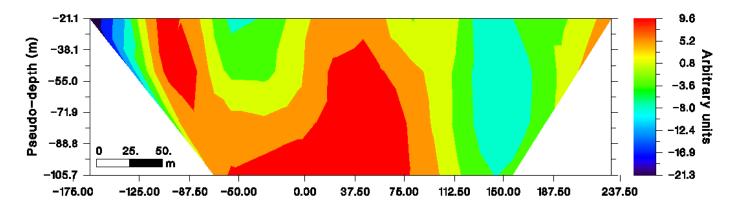
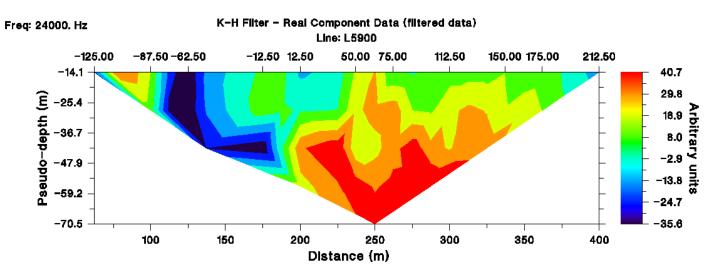
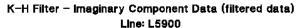


Figure 12. Fraser Filter Section – Linjog Lake – L 59+00E.







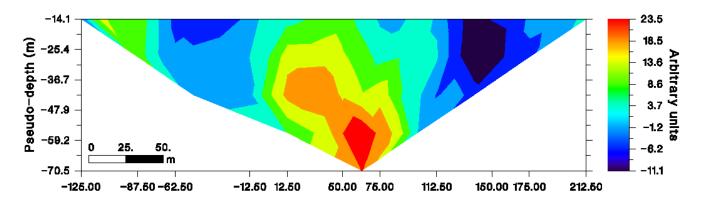
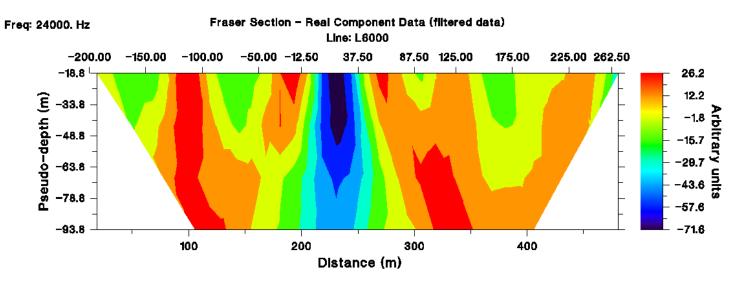


Figure 13. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Linjog Lake – L 59+00E.





Fraser Section – Imaginary Component Data (filtered data)
Line: L6000

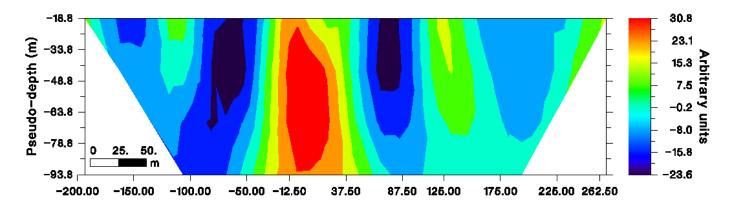
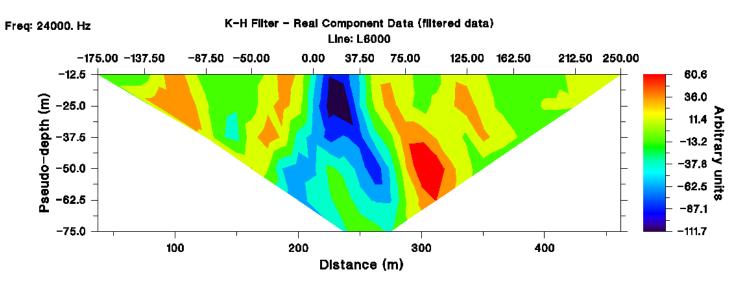


Figure 14. Fraser Filter Section – Linjog Lake – L 60+00E.





K-H Filter - Imaginary Component Data (filtered data) Line: L6000

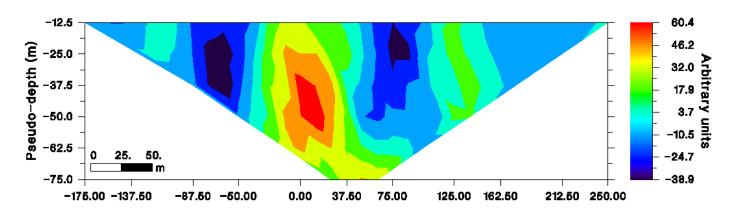
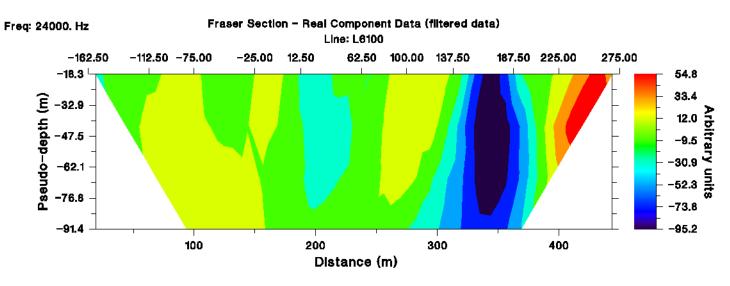


Figure 15. Current density Pseudo-distributions obtained with Karous-Hjelt filter - Linjog Lake - L 60+00E.





Fraser Section – Imaginary Component Data (filtered data) Line: L6100

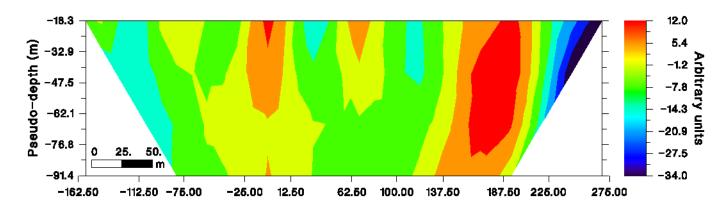
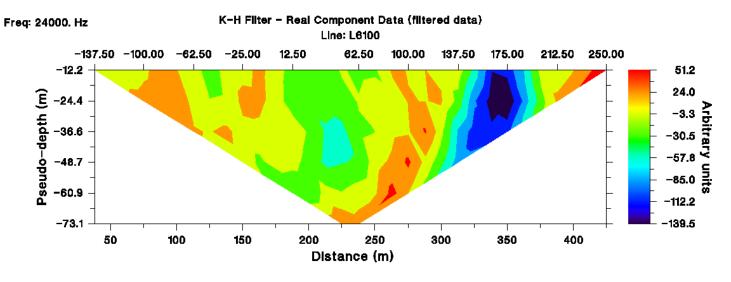


Figure 16. Fraser Filter Section – Linjog Lake – L 61+00E.

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K-H Filter - Imaginary Component Data (filtered data) Line: L6100

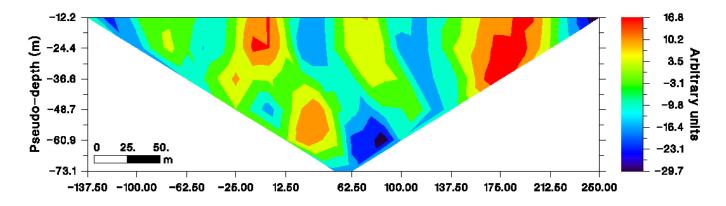
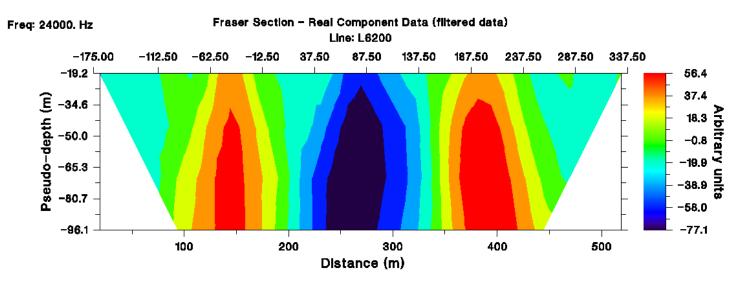


Figure 17. Current density Pseudo-distributions obtained with Karous-Hjelt filter - Linjog Lake - L 61+00E.





Fraser Section – Imaginary Component Data (filtered data)
Line: L6200

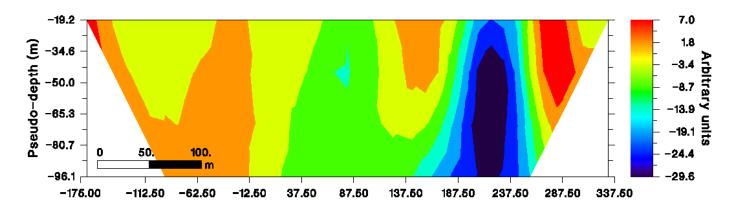
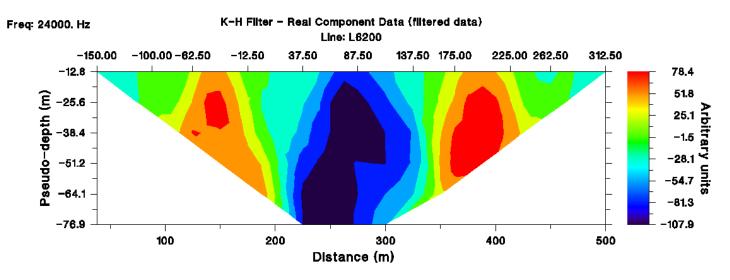
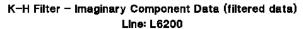


Figure 18. Fraser Filter Section – Linjog Lake – L 62+00E.







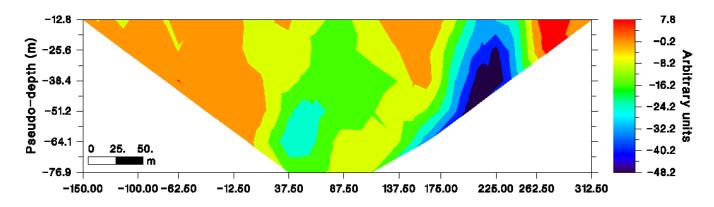
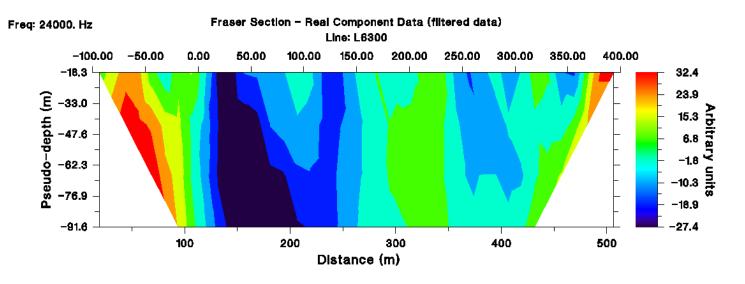


Figure 19. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Linjog Lake – L 62+00E.





Fraser Section – Imaginary Component Data (filtered data)
Line: L6300

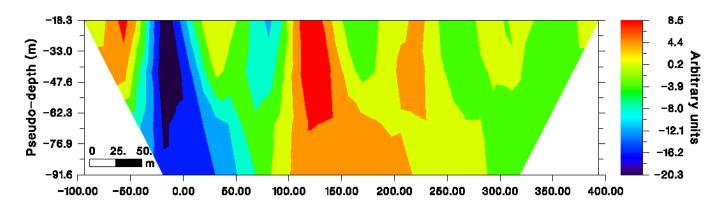
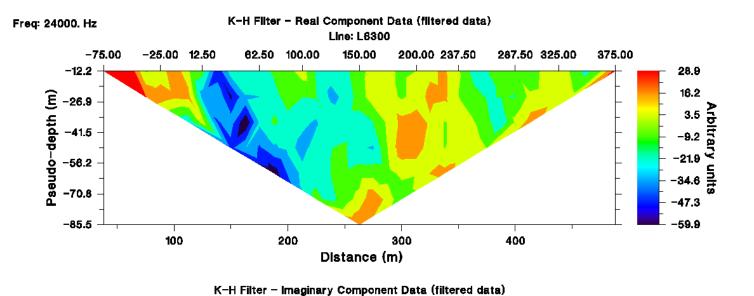
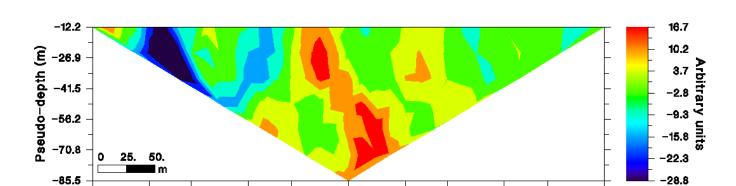


Figure 20. Fraser Filter Section – Linjog Lake – L 63+00E.







Line: L6300

Figure 21. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Linjog Lake – L 63+00E.

150.00

62.50 100.00

-75.00

-25.00 12.50

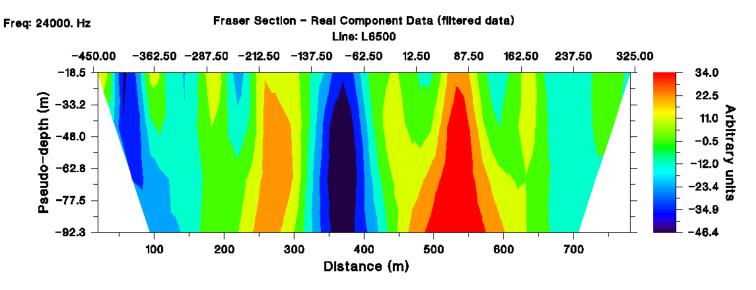
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200.00 237.50

287.50 325.00

375.00





Fraser Section – Imaginary Component Data (filtered data)
Line: L6500

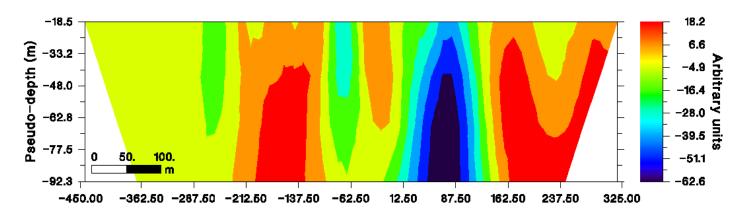
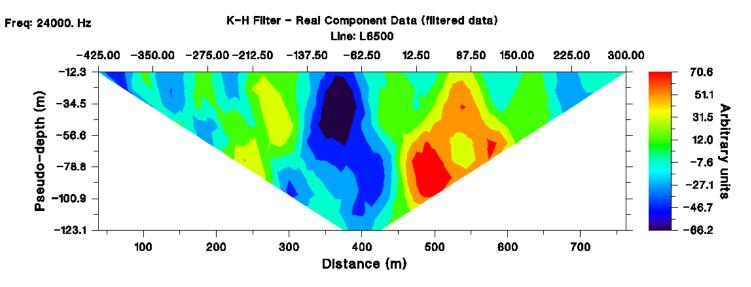


Figure 22. Fraser Filter Section – Linjog Lake – L 65+00E.





K-H Filter - Imaginary Component Data (filtered data)
Line: L6500

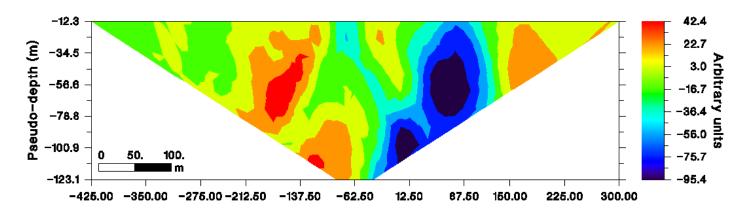
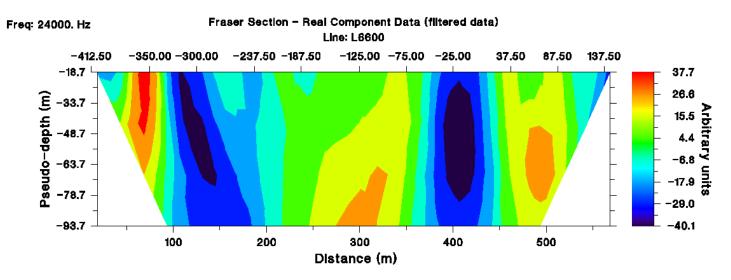


Figure 23. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Linjog Lake – L 65+00E.





Fraser Section – Imaginary Component Data (filtered data) Line: L6600

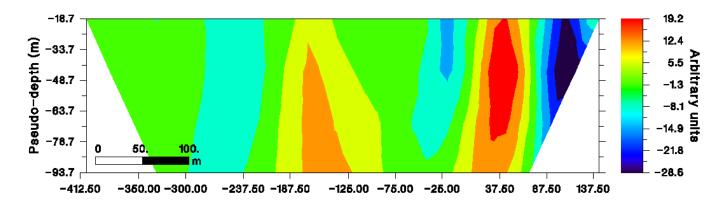
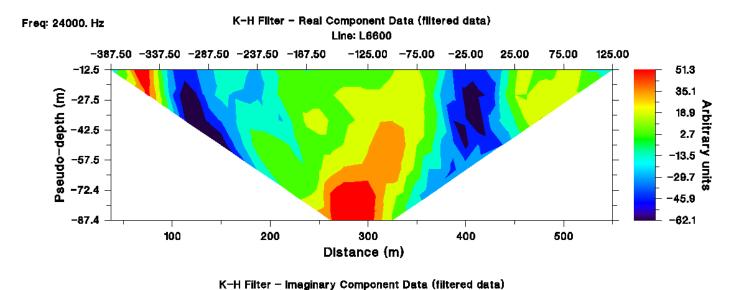


Figure 24. Fraser Filter Section – Linjog Lake – L 66+00E.





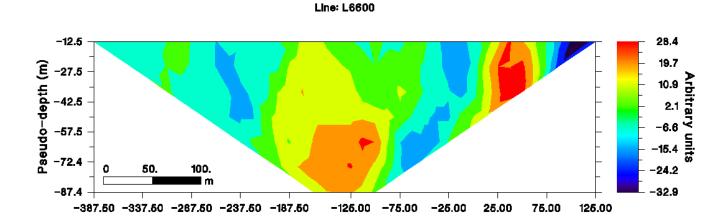
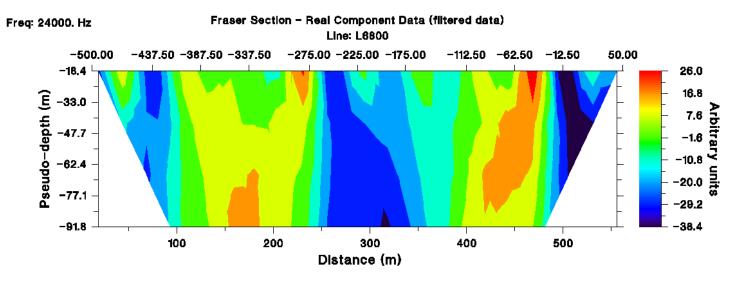


Figure 25. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Linjog Lake – L 66+00E.





Fraser Section – Imaginary Component Data (filtered data) Line: L6800

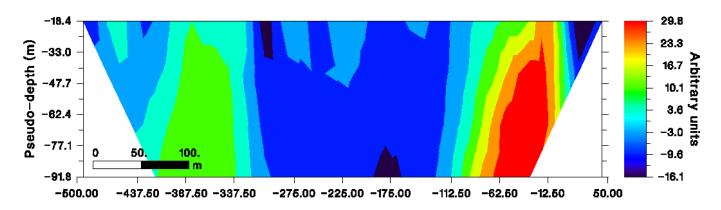
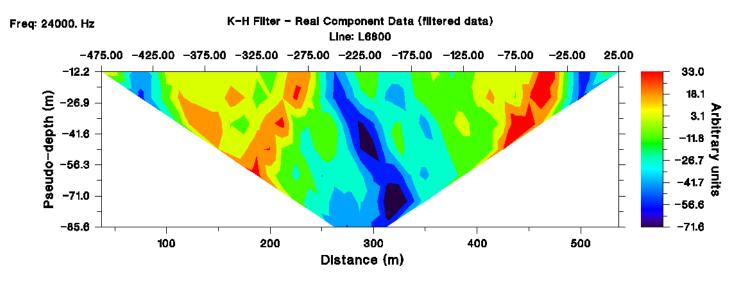
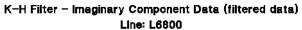


Figure 26. Fraser Filter Section – Linjog Lake – L 68+00E.







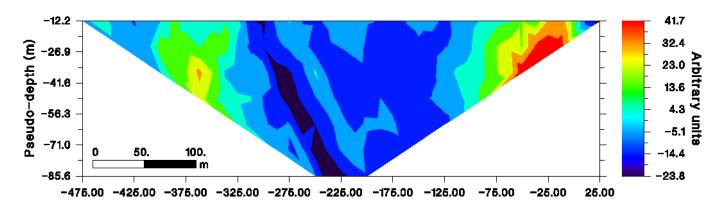
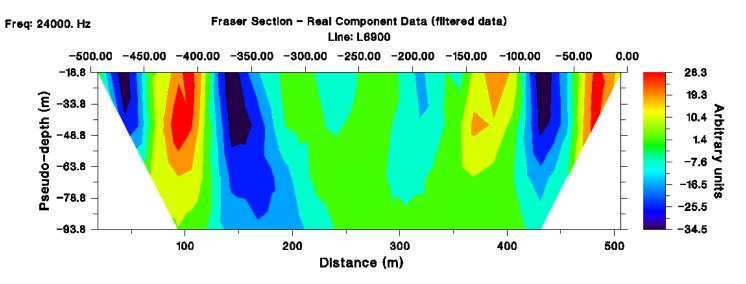


Figure 27. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Linjog Lake – L 68+00E.

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Fraser Section – Imaginary Component Data (filtered data)
Line: L6900

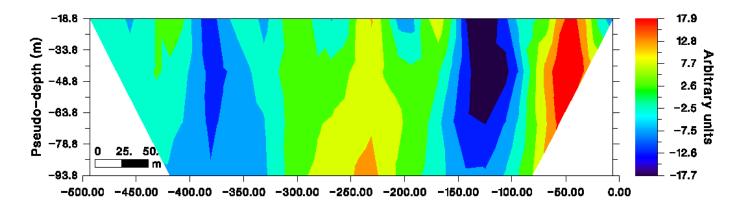
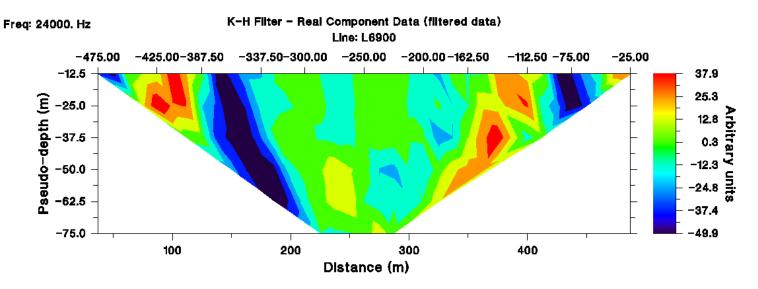


Figure 28. Fraser Filter Section – Linjog Lake – L 69+00E.





K-H Filter - Imaginary Component Data (filtered data)
Line: L6900

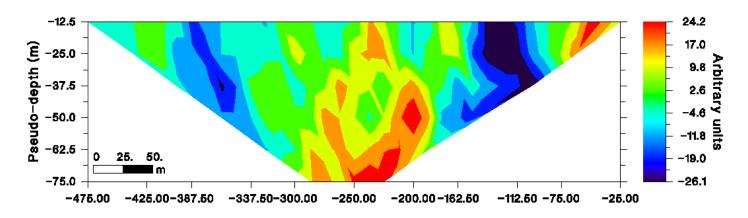


Figure 29. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Linjog Lake – L 69+00E.



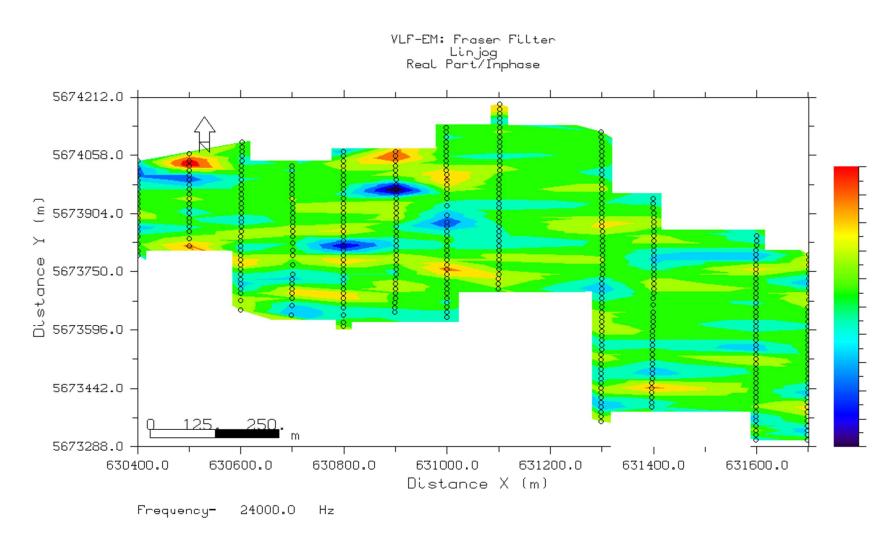


Figure 30. Fraser Filter – LinJog Lake – Surface.

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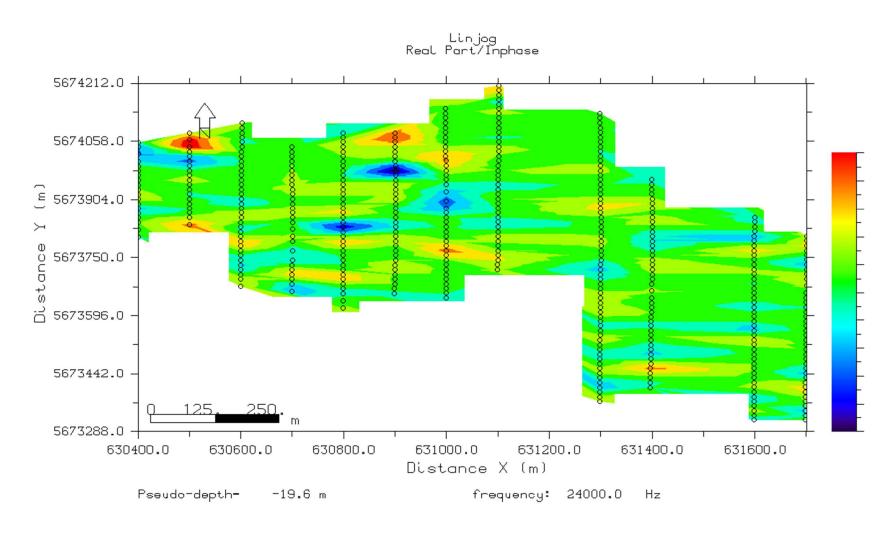


Figure 31. Fraser Filter – LinJog Lake, -19.6 m depth.



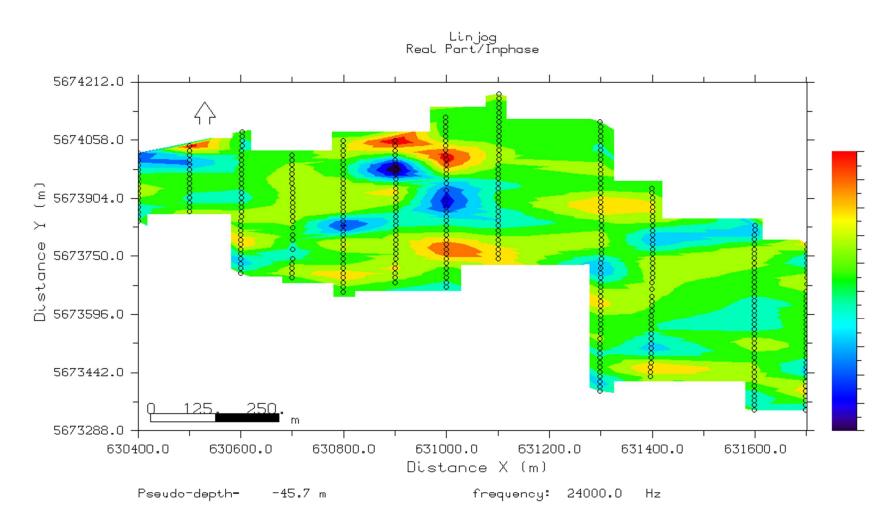


Figure 32. Fraser Filter – LinJog Lake, -45.7 m depth.



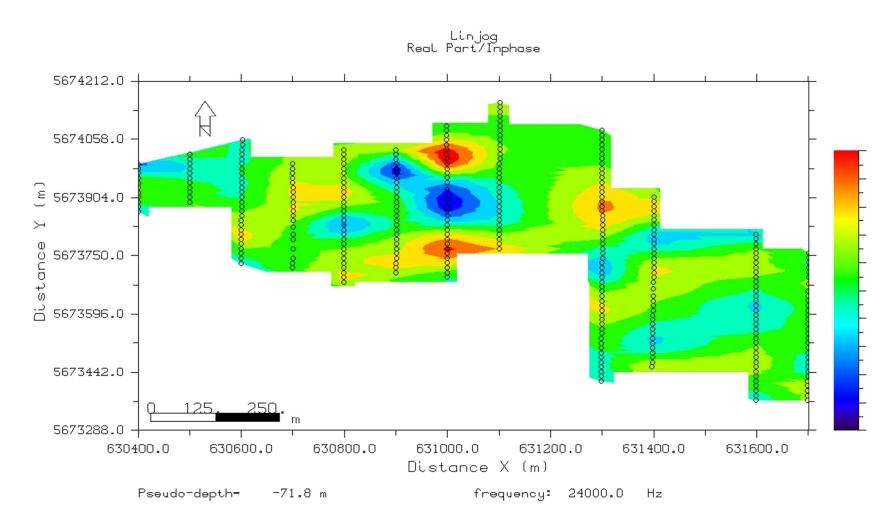


Figure 33. Fraser Filter – LinJog Lake, -71.8 m depth.



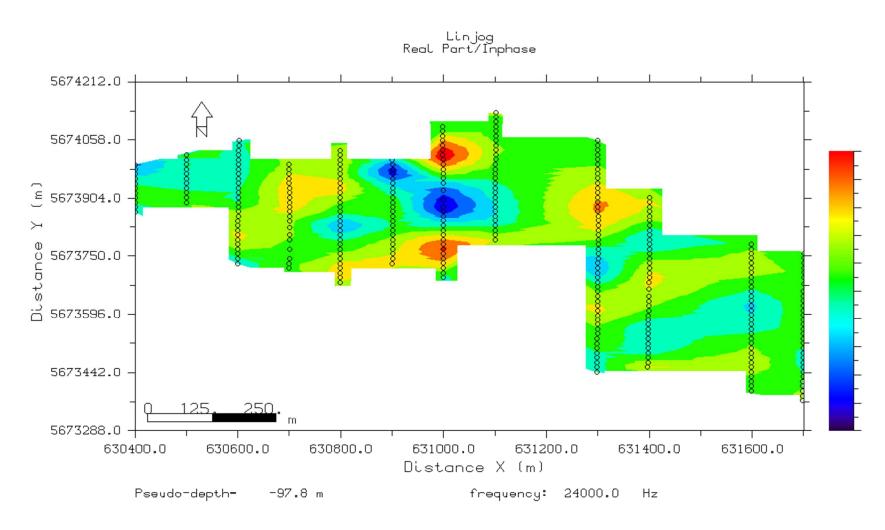


Figure 34. Fraser Filter – LinJog Lake, -97.8 m depth.



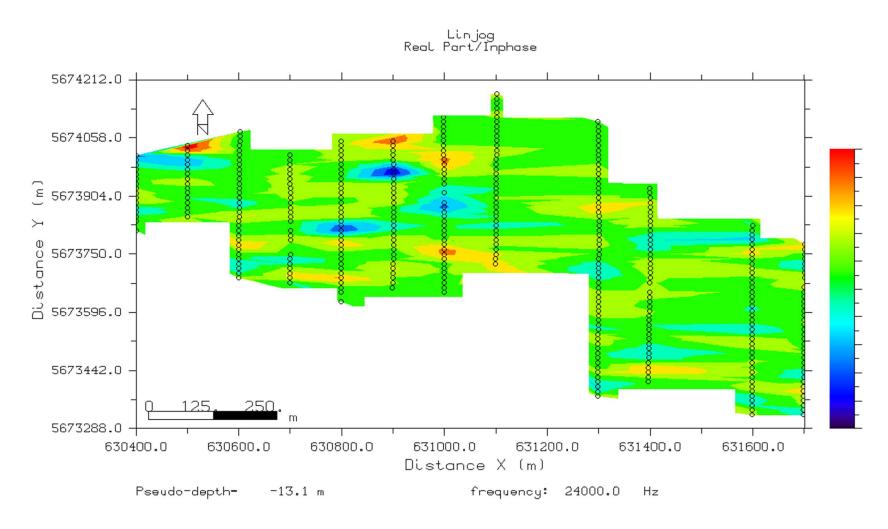


Figure 35. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake, -13.1 m Depth.



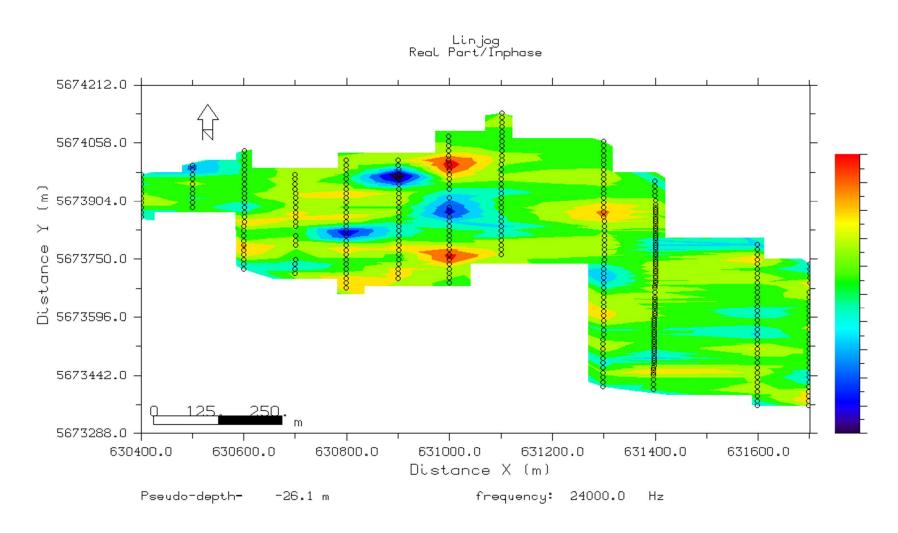


Figure 36. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake, -26.1 m Depth.



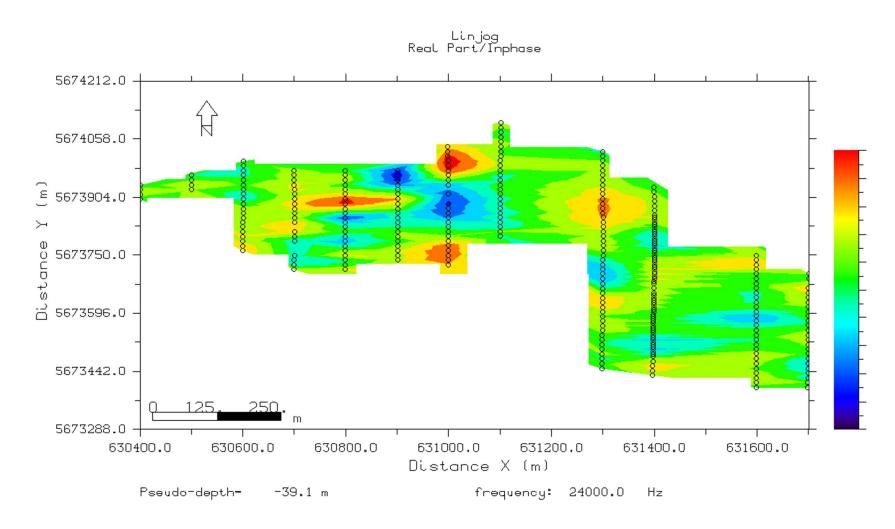
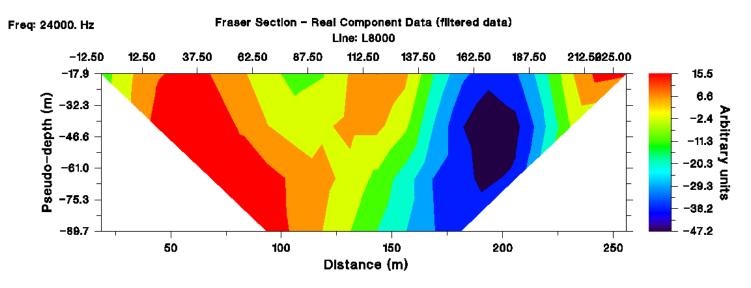


Figure 37. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake, -39.1 m Depth.





Fraser Section - Imaginary Component Data (filtered data)
Line: L8000

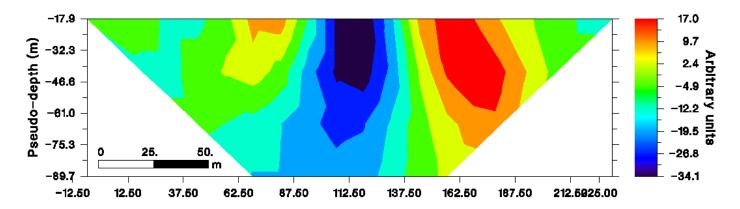
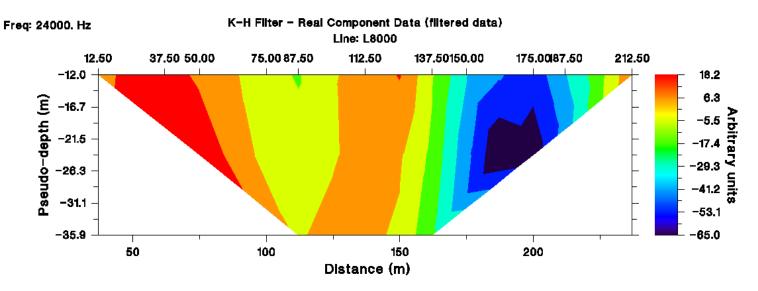


Figure 38. Fraser Filter Section- Unnamed Lake - L 80+00E.





K-H Filter - Imaginary Component Data (filtered data)
Line: L8000

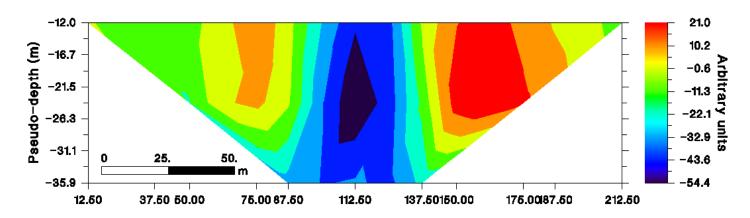
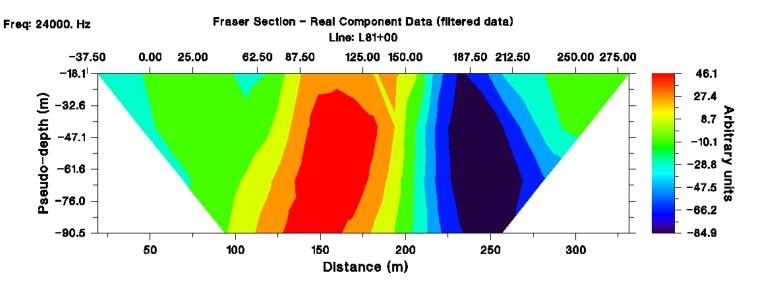


Figure 39. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake – L 80+00E.





Fraser Section - Imaginary Component Data (filtered data)
Line: L81+00

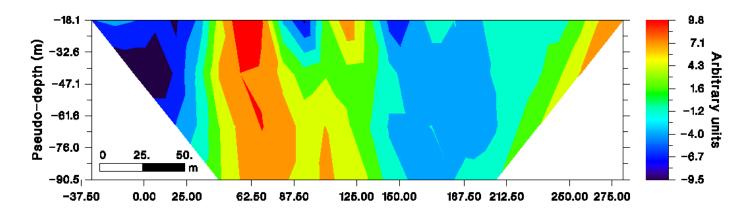
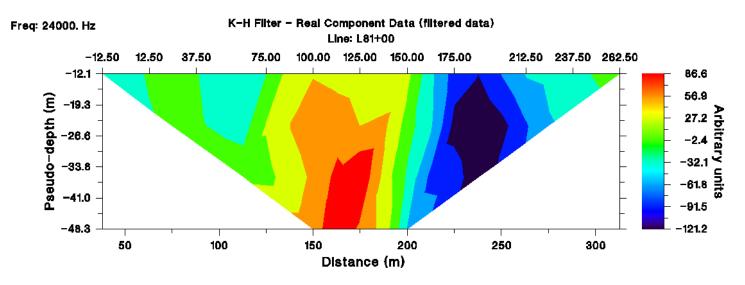


Figure 40. Fraser Filter Section – Unnamed Lake – L 81+00E.





K-H Filter - Imaginary Component Data (filtered data) Line: L81+00

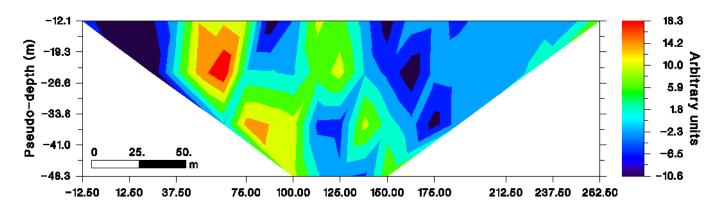
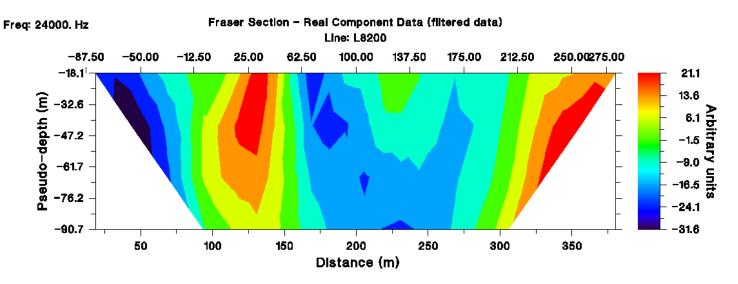


Figure 41. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake – L 81+00E.





Fraser Section – Imaginary Component Data (filtered data)
Line: L8200

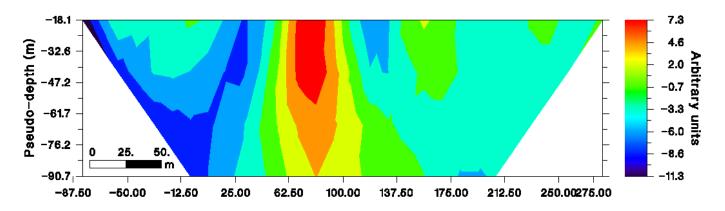
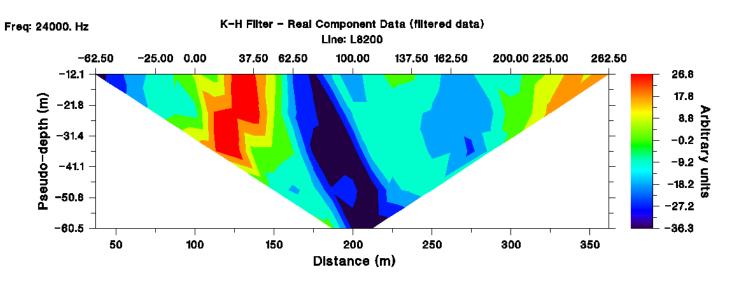


Figure 42. Fraser Filter Section – Unnamed Lake – L 82+00E.





K-H Filter - Imaginary Component Data (filtered data) Line: L8200

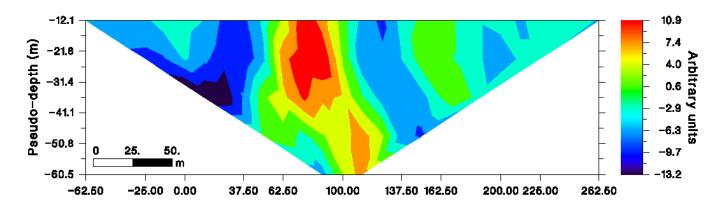
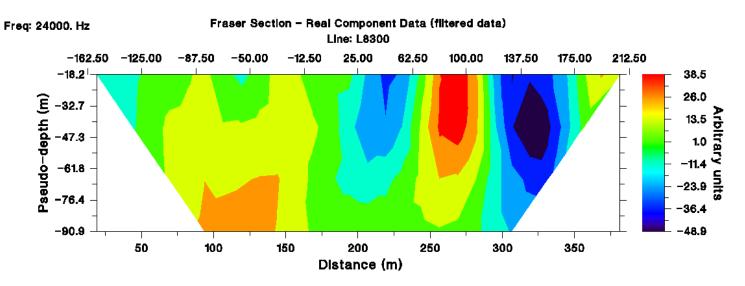


Figure 43. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake – L 82+00E.





Fraser Section – Imaginary Component Data (filtered data) Line: L8300

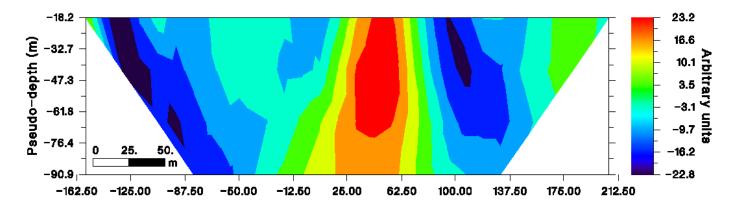
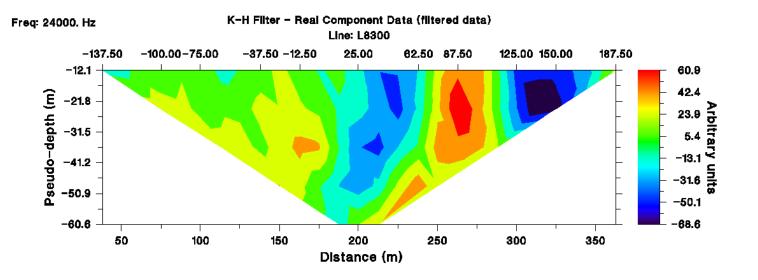
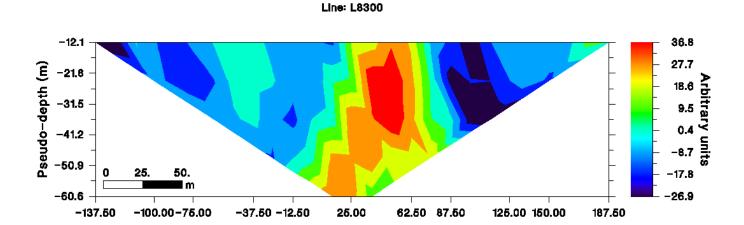


Figure 44. Fraser Filter Sections – Unnamed Lake – L 83+00E.



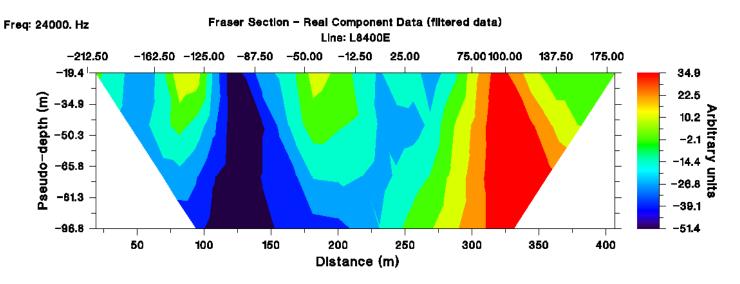




K-H Filter - Imaginary Component Data (filtered data)

Figure 45. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake – L 83+00E.





Fraser Section - Imaginary Component Data (filtered data)
Line: L8400E

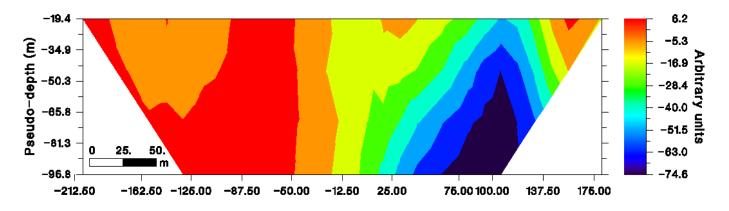
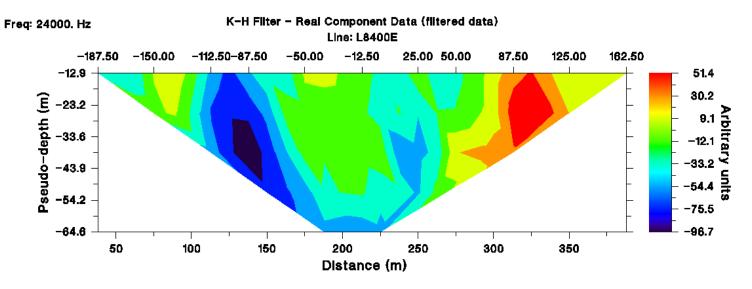


Figure 46. Fraser Filter Section – Unnamed Lake – L 84+00E.





K-H Filter - Imaginary Component Data (filtered data)
Line: L8400E

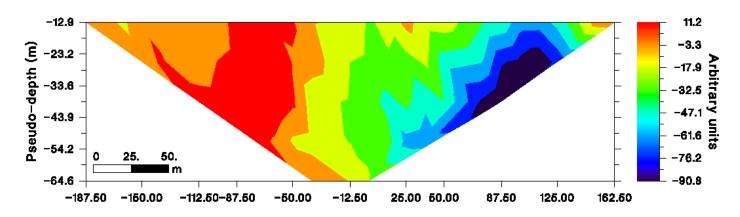
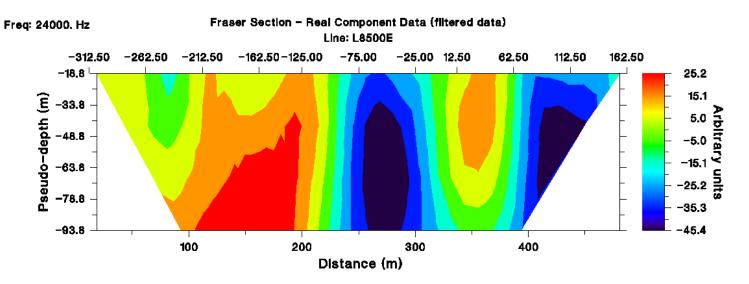


Figure 47. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake – L 84+00E.





Fraser Section - Imaginary Component Data (filtered data)
Line: L8500E

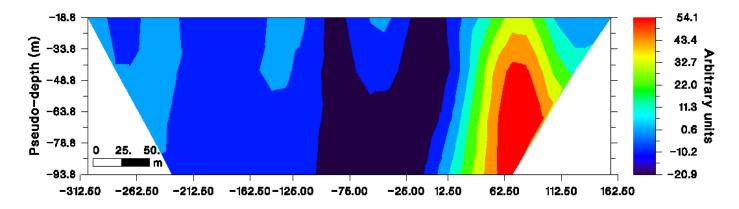
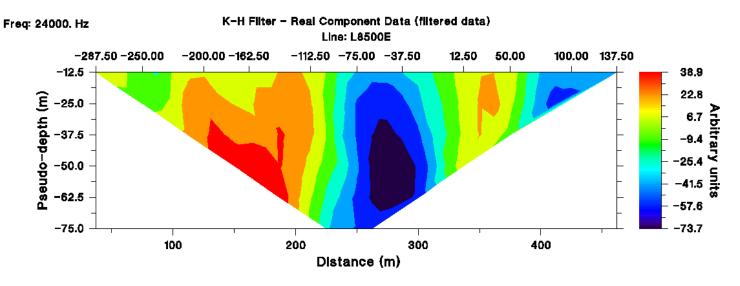


Figure 48. Fraser Filter Profiles – Unnamed Lake – L 85+00E.





K-H Filter - Imaginary Component Data (filtered data)
Line: L8500E

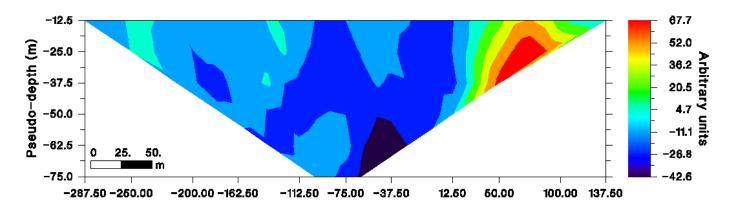


Figure 49. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake – L 85+00E.



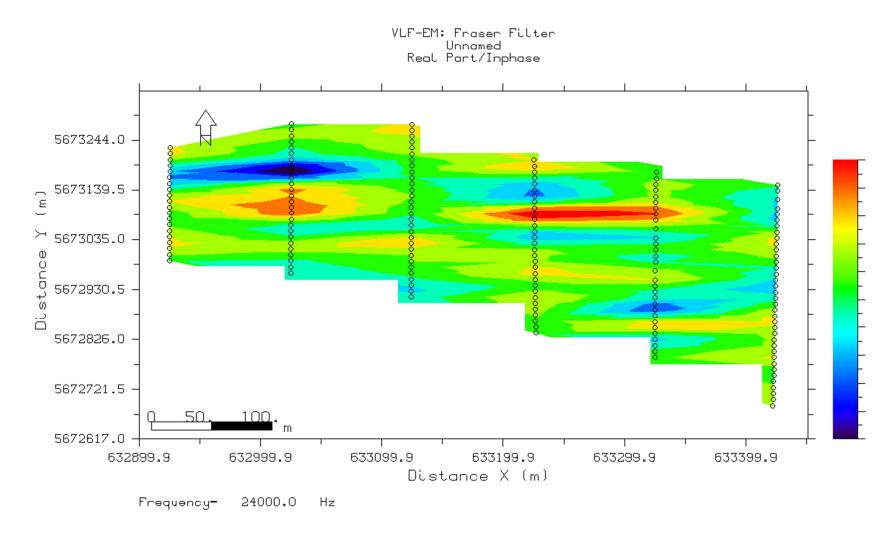


Figure 50. Fraser Filter – Unnamed Lake – Surface.



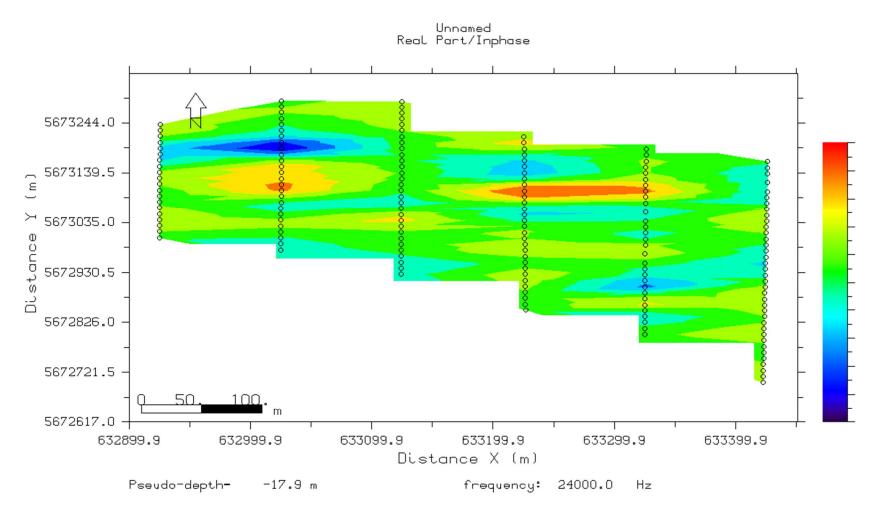


Figure 51. Fraser Filter – Unnamed Lake, -17.9 m Depth.



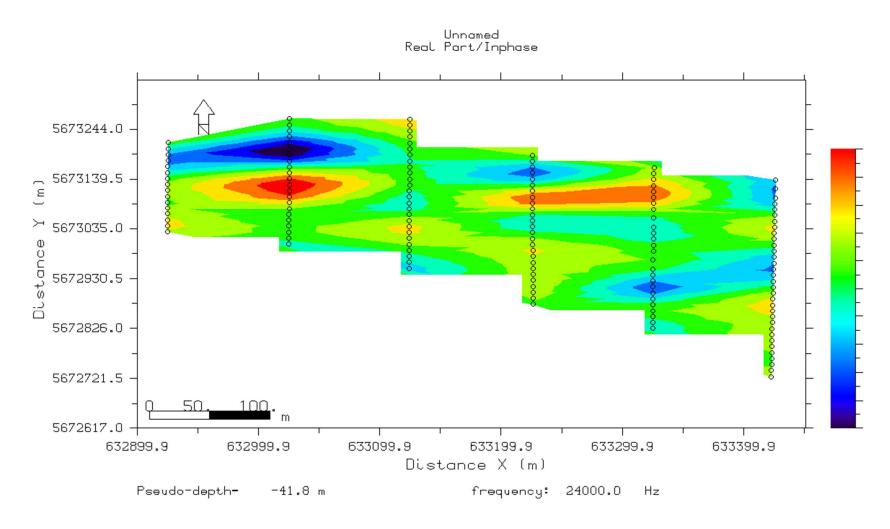


Figure 52. Fraser Filter – Unnamed Lake, -41.8 m Depth.



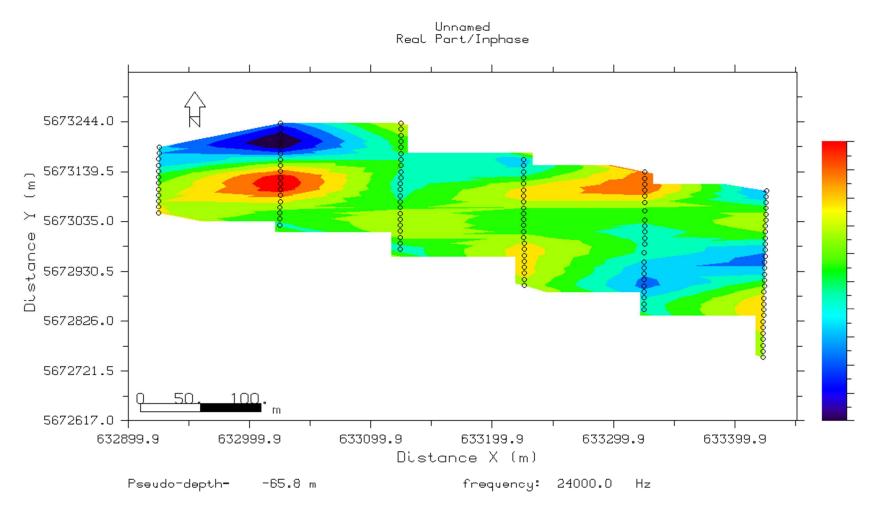


Figure 53. Fraser Filter – Unnamed Lake, -65.8 m Depth.



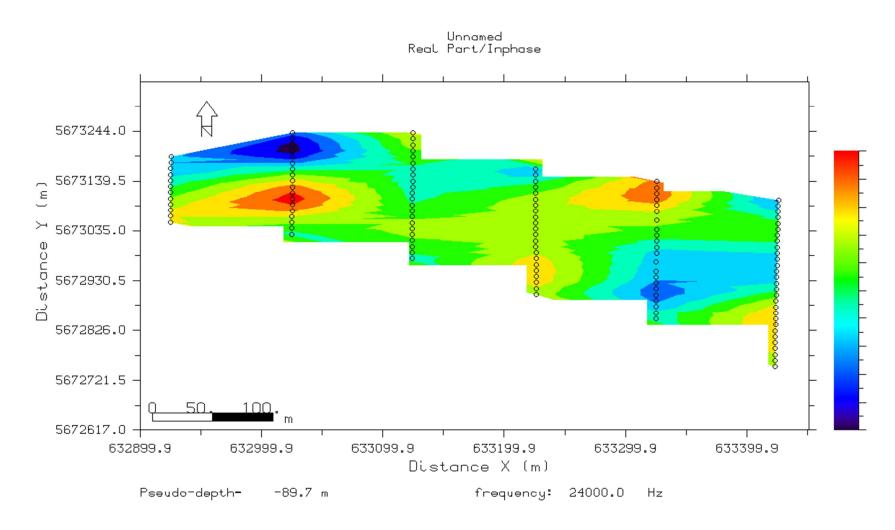


Figure 54. Fraser Filter – Unnamed Lake, -89.7 m Depth.



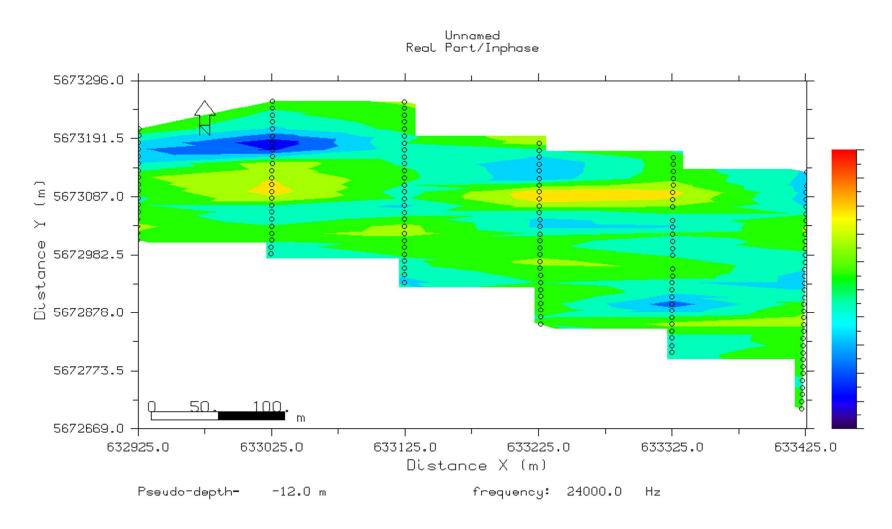


Figure 55. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake, -12 m Depth.



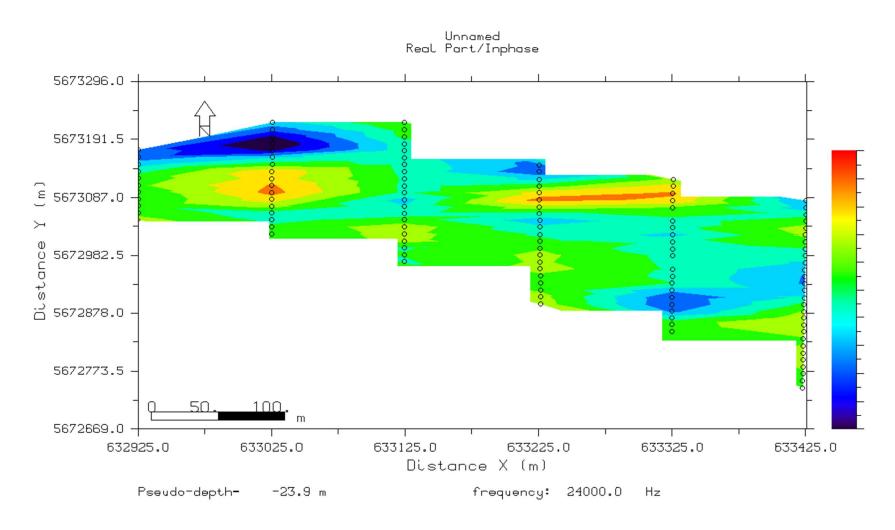


Figure 56. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake, -23.9 m Depth.



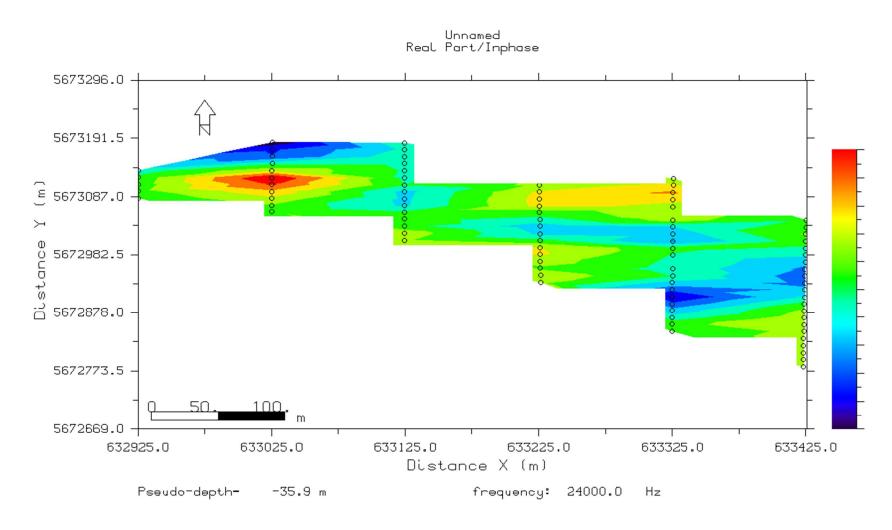


Figure 57. Current density Pseudo-distributions obtained with Karous-Hjelt filter – Unnamed Lake, -35.9 m Depth.



4. CONCLUSION AND RECOMMENDATIONS

Many conductive axes and sources were highlighted in this project with the VLF-EM survey. The most prominent conductors for shear hosted gold mineralization were identified and are reported in Tables 4 and 5 below. A Horizontal Loop Electromagnetics (HLEM) survey is recommended to verify the extent of shallow conductors (those not listed in Table 4 and 5 below) and a Resistivity/ Induced Polarization (IP) survey is recommended to verify the nature of these conductive axes.

□ RECOMMENDATIONS

PROSPECTING/TRENCHING

Much of the grid falls over the Linjog and Unnamed lakes, making prospecting and trenching impossible. However, in the southern portion of the survey grid, there are interesting conductive sources recommended for prospecting or trenching. They are outlined in Table 4 below.

SURVEY EXTENSION

It is recommended that additional survey lines be added on each side of Linjog and Unnamed lakes to test the continuity of the conductive sources outlined in this survey (LJ-02, LJ-05, LJ-06, LJ-08, LJ-09 and LJ-10; UN-01, UN-02, and UN-05). Linking the two survey grids together is also recommended to test the continuity between the survey regions.

An HLEM and an Induced Polarization program should be carried out over the targets below (Tables 4 and 5) that seem most interesting, to test their extent and potential for disseminated sulphide mineralization in a shear zone environment.

Table 4. Follow-Up Recommendations Summary - Linjog Lake

| Source (Priority_ Source) | Location of the Target | | | | | | |
|---------------------------------|------------------------|---------|--|--|--|--|--|
| | Line | Station | Follow-up Work Proposed | | | | |
| Linjog Lake | | | | | | | |
| 1_LJ-05 | 62+00E | 0+37\$ | Further prospecting and trenching along this trend (L 58+00E – L 63+00E) are recommended, due to its strength and strike length, and that it is a land-based source. | | | | |
| | | | HLEM is recommended to test the depth extent of this source, particularly outside of L 62+00E. | | | | |
| | | | Follow-up IP in this area is also recommended to test sulphide potential. | | | | |



Table 4. Follow-Up Recommendations Summary - Linjog Lake (continued)

| Source (Priority_ Source) | Location of the Target | | | | | |
|---------------------------------|----------------------------|-------------------------|---|--|--|--|
| | Line | Station | Follow-up Work Proposed | | | |
| Linjog Lake | | | | | | |
| 1_LJ-06 | 59+00E 60+00E 61+00E | 1+25N 1+25N 1+25N | This source is very interesting for sulphide mineralization associated with a shear zone. | | | |
| | | | Further prospecting and trenching are recommended on L 61+00E. | | | |
| | | | Follow-up IP in this area is also recommended to test sulphide potential. | | | |
| 1_LJ-09 | 62+00E | 2+00N | This is a lake-based source, so prospecting will not be possible. | | | |
| | | | Follow-up IP in this area is also recommended to test sulphide potential. | | | |
| 2_LJ-10 | 65+00E | 0+75N | This is a lake-based source, so prospecting will not be possible. | | | |
| | | | Follow-up IP in this area is also recommended to test sulphide potential. | | | |
| 3_LJ-02 | 57+00E | 2+37S | This source is present on a single line and appears strong at shallow depths. | | | |
| | | | HLEM is recommended to test the depth extent of this source. | | | |
| 3_LJ-08 | 68+00E | 2+50S | This source is present as a strong source on L 61+00E at shallow depths. | | | |
| | | | HLEM is recommended to test the depth extent of this source. | | | |



Table 5. Follow-Up Recommendations Summary - Unnamed Lake

| Source (Priority_ Source) | Location of the Target | | Follow-up Work Proposed | | | |
|---------------------------------|--------------------------------------|----------------------------------|---|--|--|--|
| | Line | Station | Follow-up Work Proposed | | | |
| Unnamed Lake | | | | | | |
| 1_UN-01 | 81+00E | 1+00N | Further prospecting and trenching along this trend are recommended, due to its Au soil anomaly correlation, strength, and that it is a land-based source (L 81+00E only). | | | |
| | | | Follow-up IP in this area is also recommended to test sulphide potential. | | | |
| 2_UN-04 | 83+00E 84+00E | 1+00N 1+00N | This source is located within Unnamed Lake so prospecting will not be possible. However, it is a strong source at moderate depths. | | | |
| | | | HLEM is recommended to test the depth extent of this source. | | | |
| | | | Follow-up IP in this area is also recommended to test sulphide potential. | | | |
| 3_UN-02 | 80+00E 81+00E 82+00E 83+00E | 0+87N 0+50N 0+37N 0+50S | Further prospecting and trenching along this trend are recommended, due to its Au soil anomaly correlation, strike length and orientation, and because it is a land-based source. | | | |
| | | | The source is weaker than some of the others outlined, but still quite strong in places (L 80+00E, L 82+00E and L 83+00E). | | | |
| | | | HLEM is recommended to test the depth extent of this source. | | | |
| | | | Follow-up IP in this area is also recommended to test sulphide potential. | | | |



The interpretation of the VLF-EM data embodied in this report is essentially a geophysical appraisal of the Fry-McVean Project. As such, it incorporates only as much geoscientific information as the author had on hand at the time. Geologists thoroughly familiar with the studied area may be in a better position to evaluate the geological significance of the various geophysical signatures. Moreover, as time passes and data provided by follow-up programs are compiled, the priority and significance of exploration targets reported in this study may be downgraded or upgraded.

Respectfully submitted, Abitibi Geophysics Inc.



Pam Coles, P.Geo., Chief Geophysicist PGO # 2612

PC/jg



APPENDIX A: FIELDWORK SITE

☐ PROJECT ID Fry-McVean Project

(Our reference: 20N031)

☐ CLIENT ADDRESS 500 Foxview Place

Ottawa, ON, K1K 4C4

☐ CLIENT REPRESENTATIVE Dr. Donald D. Brown, P.Geo.

Geologist

<u>dbrown9874@rogers.com</u> **Phone:** (613) 746-9873

☐ LOCATION Drum Lake Area, Northwestern Ontario, Canada

NAD83 / UTM zone 15N: 632 300 mE, 5 673 300 mN

NTS sheet: 520/03

☐ NEAREST SETTLEMENTS Pickle Lake: 70 km NE

Sioux Lookout: 140 km SW



Figure 58. General location of the Fry-McVean Project.



Access to the grid was gained by helicopter from Pickle Lake to the survey grids.

☐ CULTURAL FEATURES No cultural features were observed on the grid area. There was a helicopter present nearby during the survey.

The terrain of the Fry-McVean project has quite flat topographic relief. Average elevation in the survey grid ranges from 405 m to 415 m,

above sea level.

GEOMORPHOLOGY

The Linjog and Unnamed lakes represent about 75% of the survey, northern survey bounds in the case of both lakes. The rest of the

survey area is covered by the thick Boreal forest.

☐ MINING LAND TENURE The claim numbers encompassed in the present survey are

illustrated in Figure 25 and listed below. All the claims are 100%

owned by Dr. Donald Brown.

Claim Numbers: 529352, 524750 and 529354.

□ SECURITY AND As part of the Abitibi Geophysics EHS program, crew members received first aid training and are provided with the safety equipment

and specialized training for the geophysical techniques utilized on this project. In addition, the crew was provided with a satellite

telephone for emergency communication.

No incident was reported during this project.

□ SURVEY GRIDS

Linjog Lake: The survey grid consists of fourteen (14) lines, regularly spaced at 100 m and oriented in the N-S direction (from L 56+00E to L 69+00E). The lines vary in length from about 300 m to

roughly 875 m.

Unnamed Lake: The survey grid consists of fourteen (14) lines, regularly spaced at 100 m and oriented in a N-S direction (from L 80+00E to L 93+00E). The lines vary in length from about 275 m to

roughly 500 m.

The survey was completed on a virtual grid. The VLF-EM readings

were gathered as close as possible to every 12.5 m.

Due to the tight timeframe of the survey, lack of survey lines, and deep snow present throughout the survey area only six lines (L 80+00E to L 85+00E) were completed in this two-day geophysical

campaign.

Refer to Figure 59 for a plan view of the region covered by the

present surveys.



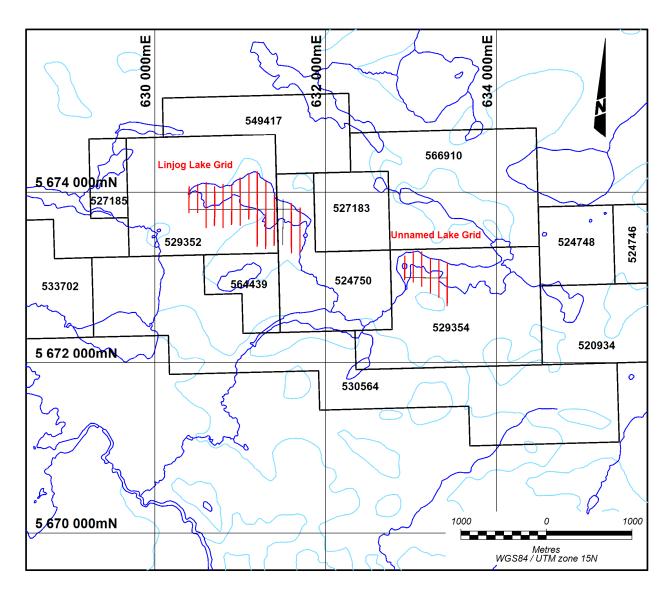


Figure 59. Index of claims and ground VLF-EM survey coverage (red lines) within the Fry-McVean Project.



APPENDIX B: TECHNICAL SPECIFICATIONS

☐ TYPE OF SURVEY Observation of the In-Phase and Out-of-Phase components and

the total field of the VLF signal were recorded at 12.5 m intervals

along the survey lines.

☐ PERSONNEL Guillaume-Olivier Portier Crew chief, geophysical operator

Alexis Routhier Geophysical operator

Carole Picard, Tech. Plotting

Pam Coles, P.Geo. QC, interpretation and report

Madjid Chemam, P.Geo. Final quality control

☐ DATA ACQUISITION March 21st to 22nd, 2020

□ SURVEY COVERAGE VLF-EM: 9.35 km

☐ FIELD MAGNETOMETER-VLF-EM RECEIVERS **GEM Systems GSM-19 WV v7**, s/n 7052356 **GEM Systems GSM-19 GV v5**, s/n 56431

Proton precession magnetometer with Overhauser effect

Resolution: 0.01 nT / 1 m Absolute accuracy: 0.2 nT / 2-5 m

Range: 10 000 to 120 000 nT Gradient tolerance: >10 000 nT / m

Samples at: 60+, 5, 3, 2, 1, 0.5, 0.2 sec

Operating Temperature: -40C to +55C TMI sensor elevation: 1.8 m above ground

Omni-directional VLF-EM option

Frequency Range: up to 3 stations (15 – 30.0 kHz)

Resolution: 0.1% of total field

Parameters: Vertical In-Phase (IP) & quadrature (Q)

components as % of total field

Total field (pT) Horizontal field (pT) Vertical field (pT)

□ VLF STATION

NAA Cutler Maine

Frequency: 24.0 kHz
Transmission Power: 2000 kW
Distance: 1080 km
Azimuth: 97°

Location (WGS 84): 636 530 mE, 4 944 115 mN



APPENDIX C: DATA PROCESSING AND DELIVERABLES

■ QUALITY CONTROL

Before the survey:

✓ All magnetometers were successfully field-tested on Abitibi Geophysics' private control line.

Every day during data acquisition:

- ✓ Every morning, the operator had to successfully test for any magnetic contamination.
- ✓ In the evening, the Geophysicist reviewed the mobile unit recordings using our Geosoft Montaj processing and QC software.
- ✓ The geophysical operator ensures no active geomagnetic activity would be encountered during the survey by visiting the Space Weather Canada website (www.spaceweather.gc.ca).

At the Base of Operations:

- ✓ Field QCs were inspected and validated.
- ✓ All profiles were inspected, and only duplicate (repeated) readings were removed from the database.

L 64+00E on the Linjog Lake grid was not included with the final report as the data was very erratic on this line, and the quality is questionable. The raw data is included with the Client DVD.

The correlation between Au soil anomalies and Fraser Filtered VLF conductors present on the Unnamed Lake grid displays a better fit if a polarity reversal of the data is completed. It is unclear if a polarity reversal is appropriate here, but worth consideration.

☐ In-Phase and Out-of-Phase stacked profiles The In-Phase (in red) and Out-of-Phase (in green) components of the vertical magnetic field were plotted as profiles on the base map (4.1). The base value used was 0% and a vertical scale of 100%/cm with negative values plotted right of the line path and positive values plotted left of the line path.

☐ FRASER FILTER

The In-Phase component of the VLF signal was Fraser filtered. Fraser filtering converts somewhat noisy, non-contourable (crossover signatures) to less noisy, contourable (peak responses), which greatly improves the utility of VLF-EM surveys.

Fraser filter pseudosections are displayed for each line.

The In-Phase component of the VLF signals was Fraser filtered and gridded and displayed in plan view as figures in this report at depths of 19, 46, 72, 98 for Linjog Lake and 18, 42, 66 and 90 m for Unnamed Lake.



☐ KAROUS-HJELT
PSEUDOSECTIONS

The In-Phase component of the VLF signal was used as the input data for the Karous-Hjelt pseudosections.

Karous-Hjelt filtering is applied to the filtered VLF data in or to obtain a section of current density. The high values correlate to conductive structures.

The Karous-Hjelt pseudosections are displayed for each line.

The In-Phase component of the Karous-Hjelt pseudosections are presented in plan view as figures in this report at depths of 13, 36 and 39 m for Linjog Lake and 13, 24 and 36 m for Unnamed Lake.

■ MAPS PRODUCED

A plot of the geophysical maps produced (as described in Table 1) at a scale of 1:2000, are inserted in pouches at the end of this report.

All plan maps are registered to the WSG84 / UTM zone 15N, coordinate system as collected in the field.

Our Quality System requires that every final map be inspected by at least two qualified persons before being approved and included in a final report.

☐ DIGITAL DATA

The above-described maps are delivered in the Oasis Montaj map file format on DVD-Rom.

A copy of all survey acquisition data (ASCII text format) and processed data (Geosoft Montaj databases) are also delivered on DVD-Rom.